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SEVENTH SESSION OF THE TWELFTH PARLIAMENT

OF THE

## DOMINION OF CANADA

SESSION 1917

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1. Report of the Auditor General for the year ended 31st March, 1916. Volume 1, Parts A to K; Volume II, Parts L to U; Volume III, Parts V to Z; Volume IV, Part ZZ. Presented by Sir George Foster April 19, 1917.
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2. The Public Accounts of Canada, for the fiscal year ended March 31, 1916. Presented by Sir Thomas White, February 1, 1917.. *Printed for distribution and sessional papers.*

3. Estimates of sums required for the service of the Dominion for the year ending on the 31st March, 1918, and in accordance with the provisions of "The British North America Act, 1867," the Governor General recommends these Estimates to the House of Commons. Presented by Sir Thomas White, January 31, 1917.
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4. Supplementary Estimates of sums required for the service of the Dominion for the year ending on the 31st March, 1917, and, in accordance with the provisions of "The British North America Act, 1867," the Governor General recommends these Estimates to the House of Commons. Presented by Sir Thomas White, February 5, 1917.
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5. Supplementary Estimates of sums required for the service of the Dominion for the year ending on the 31st March, 1918. Presented by Sir Thomas White, August 17, 1917.
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6. List of Shareholders in the Chartered Banks of the Dominion of Canada as on December 31, 1915. Presented by Sir Thomas White, January 25, 1917.. .. .. .. ..*Not printed.*

7. Report on certified cheques, drafts or bills of exchange, dividends remaining unpaid and unclaimed balances in Chartered Banks of the Dominion of Canada, for five years and upwards prior to December 31, 1915. Presented by Sir Thomas White, January 25, 1917.. .. .. .

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**10b.** Report of the Department of Trade and Commerce for the fiscal year ended March 31, 1916—Part III.—Canadian Trade with British and Foreign Countries (except France, Germany, United Kingdom and United States). Presented by Sir George Foster, April 19, 1917.. .. .. .. .. .. .. .. ..*Printed for distribution and sessional papers.*

**10c.** Report of the Department of Trade and Commerce for the fiscal year ended March 31, 1916 (Part IV, Miscellaneous Information). Presented by Sir George Foster, June 4, 1917.. .. .. .. .. .. .. .. .. .. .. .. ..*Printed for distribution and sessional papers.*

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**10e.** Report of the Department of Trade and Commerce, for the fiscal year ending March 31, 1918 (Part VI—Subsidized Steamship Services, with Statistics showing Steamship Traffic to December 31, 1916, and Estimates for fiscal year 1917-1918). Presented by Sir George Foster, May 4, 1917 ..*Printed for distribution and sessional papers.*

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**43e.** Copy Extract from Order in Council, P.C. No 1783, dated 29th June, 1917:—Rules and Regulations governing the issue of Pay, Allowances and Pensions, Department of the Naval Service—Copy Extract from Order in Council, P.C No. 1871, dated 6th July, 1917; —Amendment to the Regulations for the payment of Separation Allowance to the dependents of those on Active Service under the Naval Service Department. Presented by Sir James Lougheed, July 12, 1917. (Senate)... .. .. .. .. .. ..*Not printed.*

**43f.** Extract from Order in Council, P.C. 1993 of the 17th July, 1917: Scale of Subsistence Allowances to Officers and men of the Naval Service when travelling on duty.—And also.—Extract from Order in Council, P.C 1994 of the 17th July, 1917: Scale of Allowances in lieu of lodging, provisions, fuel and light, for Officers and men of the Naval Service. Presented by Hon. Mr. Hazen, August 6, 1917.. .. ..*Not printed.*

**43g.** Extract from Order in Council, P.C 2105, dated 9th August, 1917: Amendments to regulations for the issue of pay, allowances and pensions to officers, warrant officers and men invalided, etc., from the Naval Service Presented by Hon. Mr. Hazen, August 27, 1917... .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

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**46.** Copies of Orders in Council respecting the establishment of a National Service Board of Canada, and appointments thereto, under the provisions of the War Measures Act, 1914. Presented by Sir Robert Borden, January 23, 1917.
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**49.** Statement of Governor General's Warrants issued since the last Session of Parliament on account of 1916-17. Presented by Sir Thomas White, January 25, 1917.
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**49a.** Statement of Governor General's Warrants issued since the adjournment of Parliament on February 7, 1917. Presented by Sir Thomas White, April 24, 1917..*Not Printed.*

**50.** Copy of Amendments to the Radiotelegraph Regulations since the 1st August, 1914. Presented by Hon. Mr. Hazen, January 25, 1917... .. .. .. .. .. .. ..*Not printed.*

**50a.** Copy of Amendment to subsection (*d*) of section 104 of the Radiotelegraph Regulations. Operation of ship stations within a Canadian harbour. Presented by Hon. Mr. Hazen, January 29, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. *Not printed.*

**50b.** Copy of Amendment to Radiotelegraph Regulations issued by the Minister of the Naval Service, under Section 11, Chapter 43, of the Radiotelegraph Act, 3-4 George V. Presented by Hon. Mr. Hazen, April 19, 1917.. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**51.** Statement of Expenditure on account of "Miscellaneous Unforeseen Expenses," from the 1st April, 1916, to the 18th January, 1917, in accordance with the Appropriation Act of 1916. Presented by Sir Thomas White, January 25, 1917... .. .. .. ..*Not printed.*

**52.** Statement of Temporary Loans issued since April 1, 1916, to 18th January, 1917. Presented by Sir Thomas White, January 25, 1917... .. .. .. .. .. .. ..*Not printed.*

**53.** Report and Statement of Receipts and Expenditures of the Ottawa Improvement Commission to March 31, 1916. Presented by Sir Thomas White, January 25, 1917.
*Not printed.*

**54.** Statement of the Receipts and Expenditures of the Royal Society of Canada, for the year ended April 30, 1916. Presented by Sir Thomas White, January 25, 1917...*Not printed.*

**55.** Statement of Receipts and Expenditures of the National Battlefields Commission to 31st March, 1916. Presented by Sir Thomas White, January 25, 1917.. ..*Not printed.*

**56.** Statement of Superannuation and Retiring Allowances in the Civil Service during the year ending 31st December, 1916, showing name, rank, salary, service allowance and cause of retirement of each person superannuated or retired, also whether vacancy has been filled by promotion, or by appointment, and the salary of any new appointee. Presented by Sir Thomas White, January 25, 1917... .. .. .. .. .. .. ..*Not printed.*

**57.** Statement in pursuance of Section 17 of the Civil Service Insurance Act, for the year ending March 31, 1916. Presented by Sir Thomas White, January 25, 1917.
*Not printed.*

**58.** Regulations under "The Destructive Insect and Pest Act," pursuant to Section 9, Chapter 31 of 9-10 Edward VII. Presented by Hon. Mr. Burrell, January 26, 1917.
*Not printed.*

**59.** Account of the average number of men employed on the Dominion Police Force during each month of the year 1916, and of their pay and travelling expenses, pursuant to Chapter 92, Section 6, Subsection 2, of the Revised Statutes of Canada. Presented by Hon. Mr. Doherty, January 26, 1917... .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**60.** Copy of the evidence taken before the Hon. Sir Charles Davidson, Kt., Commissioner appointed to inquire into the purchase by and on behalf of the Government of the Dominion of Canada, of Arms, Munitions, Implements, Materials, Horses, Supplies, and other things for the purpose of the present war, and as to the expenditures and payments made or agreed to be made therefor; together with the Report of the said Commissioner concerning the sale of Small Arms Ammunition; purchase of Submarines, and Military Cloth (Auburn Woollen Mills Co.). Presented by Hon. Mr. Meighen, January 29, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**61.** Report submitted by the officer in charge of the Canadian Records Office, London, Eng., to The Right Honourable Sir Robert Borden, G.C.M.G., M.P., Prime Minister of Canada, on the work of the Canadian War Records Office since the date of its foundation to the 11th January, 1917. Presented by Sir Robert Borden, January 31, 1917.
*Not printed.*

**62.** Annual Return respecting Trade Unions under Chapter 125, R.S.C., 1906. Presented by Hon. Mr. Patenaude, January 31, 1917.. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**63.** A detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, since last return (22nd January, 1916) submitted to the Parliament of Canada under Section 32 of Chapter 19, of the Revised Statutes of Canada, 1906. Presented by Hon. Mr. Blondin, January 31, 1917... ..*Not printed.*

**64.** Return of Orders in Council which have been published in the *Canada Gazette*, between the 1st January, 1916, and the 31st December, 1916, in accordance with the provisions of Section 5 of "The Dominion Lands Survey Act," Chapter 21, 7-8 Edward VII. Presented by Hon. Mr. Roche, February 1, 1917.. .. .. .. .. .. .. .. .. ..*Not printed.*

**65.** Return of Orders in Council which have been published in the *Canada Gazette*, between 1st January, 1916, and the 31st December, 1916, in accordance with the provisions of "The Forest Reserves and Park Act," Section 19, of Chapter 10, 1-2 George V. Presented by Hon. Mr. Roche, February 1, 1917.. .. .. .. .. .. .. .. .. ..*Not printed.*

**66.** Return of Orders in Council which have been published in the *Canada Gazette*, between the 1st January, 1916, and the 31st December, 1916, in accordance with the provisions of Chapter 47, 2 George V, entitled "The Railway Belt Water Act." Presented by Hon. Mr. Roche, February 1, 1917... .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**67.** Return of Orders in Council which have been published in the *Canada Gazette* and in the British Columbia *Gazette*, between 1st January, 1916, and the 31st December, 1916, in accordance with provisions of Subsection (*d*) of Section 38 of the regulations for the survey, administration, disposal and management of Dominion Lands within the 40-mile Railway Belt in the Province of British Columbia. Presented by Hon. Mr. Roche, February 1, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**68.** Return showing all lands sold by the Canadian Pacific Railway Company during the year, from the 1st October, 1915, to 30th September, 1916, together with the names of the purchasers, in accordance with the Statutes of Canada, 1886, Chapter 9, Section 8. Presented by Hon. Mr. Roche, February 1, 1917.. .. .. .. .. .. .. .. ..*Not printed*

**69.** Return of Orders in Council which have been published in the *Canada Gazette*, between 1st January, 1916, and the 31st December, 1916, in accordance with the provisions of Section 77 of "The Dominion Lands Act," Chapter 20, 7-8 Edward VII. Presented by Hon. Mr. Roche, February 1, 1917.. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**70.** Certified copies of Reports of the Committee of the Privy Council, approved by His Excellency the Governor General on the 29th November, 1916, giving authority for the cancellation on and from the 1st January, 1917, of the agreements between the Government of Canada and the Governments of Manitoba, Saskatchewan and Alberta, respectively, respecting the services of the Royal North West Mounted Police in those provinces. Presented by Sir Robert Borden, February 1, 1917.
*Printed for sessional papers only.*

**70*a*.** Return to an Address to His Excellency the Governor General, of the 31st January, 1917, for a copy of all documents, letters, messages, correspondence, etc., respecting the termination of the agreements between the Government of Canada and the Governments of the Provinces of Saskatchewan and Alberta in reference to the Royal North West Mounted Police. Presented June 1, 1917. Mr. McCraney.. .. ..*Not printed.*

**71.** Return to an Order of the House, of the 20th March, 1916, for a copy of all telegrams, letters and correspondence concerning the appointment of Mr. Alfred Gravel, Harbour Commissioner of Quebec, and concerning all other candidates for the position of Commissioner on the Harbour Board of Quebec, to represent the South Shore. Presented February 2, 1917. Mr. Bourassa... .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**72.** Return to an Address to His Royal Highness the Governor General, of the 2nd February, 1914, for a copy of all Orders in Council, correspondence, petitions, telegrams and other papers or documents bearing date between the years 1885 and 1914 in any way relating to the prohibition of the export of Sockeye Salmon from the Province of British Columbia. Presented February 2, 1917.—*Mr Sinclair*.. .. .. .. .. .. ..*Not printed*

**73.** Seventh Annual Report of the Commission of Conservation for the fiscal year ending March 31, 1916. Presented by Hon. Mr. Hazen, February 5, 1917.. .. ..*Not printed.*

**74.** Copy of correspondence between Sir Robert Borden and Sir Wilfrid Laurier respecting proposals for the extension of the term of Parliament, November 3, 1915, to January 3, 1917. Presented by Sir Robert Borden, May 23, 1917.

*Printed for sessional papers only.*

**75.** Detailed Statement of Customs Duties and the Refund thereof, under Section 92, Consolidated Revenue Act, for the year ended March 31, 1916. (Senate)... ..*Not printed.*

**75*a*.** Detailed Statement of all Remissions and Refunds of the Tolls or Duties for the fiscal year ending March 31, 1916.—Also,—Supplementary statement of the Remissions and Refunds of Tolls and Duties from the Department of Marine and Fisheries. Presented by Hon. Mr. Patenaude, April 19, 1917.. .. .. .. .. .. .. .. *Not printed.*

**76.** Ordinances of the Yukon Territory, passed by the Yukon Council in 1916. (Senate).

*Not printed.*

**76*a*.** Return of Orders in Council passed under the provisions of Section 18, of Chapter 63, Revised Statutes of Canada, "An Act to provide for the Government of the Yukon Territory." Presented by Hon. Mr. Patenaude, April 19, 1917.. .. ..*Not printed.*

**76*b*** Return of Orders in Council passed in the year 1917, under the provisions of Section 18, of Chapter 63, Revised Statutes of Canada, "An Act to provide for the Government of the Yukon Territory." Presented by Hon. Mr. Sevigny, July 5, 1917.

*Not printed*

**77.** Copy of extract from Order in Council No. P.C. 43/263, dated 27th January, 1917, authorizing Regulations governing the payment of Allowance for the Accountant Officers in the Royal Canadian Navy of Receiving Ships and Depot Ships, in accordance with the provisions of Secton 47, Chapter 43, 9-10 Edward VII. Presented by Hon. Mr. Hazen, February 6, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**78.** Return to an Order of the House of the 31st January, 1917, for a copy of all correspondence respecting the appointment of a Commission to investigate the financial and economic condition of Canadian railways, showing the names of the Commissioners, the rate of their remuneration, along with the names of the secretaries and engineers appointed by them, or by the Commission, and the rate of their remuneration. Presented February 6, 1917.—*Sir Wilfrid Laurier*.. .. .. .. .. .. .. .. ..*Not printed.*

**79.** Return to an Order of the House of the 31st January, 1917, for a copy of all papers, letters, telegrams and other documents relative to the removal of Mr. H. D. McKenzie as mechanical foreman at Stellarton on the Canadian Government Railways, and the appointment of his successor. Presented February 6, 1917.—*Mr. Macdonald.*

*Not printed.*

**80.** Return to an Order of the House of the 31st January, 1917, for a return showing the quantity of freight carried over the Grand Trunk Pacific Railway between Lévis and Moncton since that portion of said railway has been operated by the Canadian Government Railways System. Presented February 6, 1917.—*Mr. Copp*.. .. ..*Not printed.*

**81.** Return to an Order of the House of the 12th April, 1916, for a Return showing:—1. How many clerks there are in the Interior Department who belong to and are paid from the outside service vote and who work in the inside service? 2. The names of said clerks? 3. Salary paid to each? 4. How long each has been in the service of the Department? 5. If all or any of these clerks have passed any examination. If so, what examination and on what date or dates? Presented February 6, 1917.—*Mr. Turriff*.. ..*Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**82.** Return to an Order of the House of the 15th March, 1916, for a copy of all correspondence between the Governme..t and the Provinces, regarding increased co-operation in the promotion of immigration and land settlement, commencing with a letter of the Minister of the Interior to the Provincial Prime Ministers, in November, 1911. Presented February 6, 1917.—*Sir Wilfrid Laurier*... .. .. .. .. .. .. .. ..*Not printed*

**83.** Return to an Order of the House of the 27th March, 1916, for a Return showing:—1. The names and salaries of the persons employed in the Immigration Service in the City of Montreal; their respective salaries when appointed and what they receive at the present time? 2. Which of such employees are given travelling or other expenses, and how much has been paid to each on that account since their respective appointments. Presented February 6, 1917.—*Mr. Lachance*.. .. .. .. .. .. .. ..*Not printed.*

**84.** Return to an Order of the House of the 31st January, 1917, for a return showing the quantities of timber cut, and the sum paid therefor, to date, under the lease or sale of timber made by the Indian Department to Mr. Arthur Webber from lands situated near Ship Harbour Lake, Halifax County, together with the name or names of all surveyors of the timber cut from the said Indian lands under the above-mentioned sale or lease, and copies of all reports made in connection therewith by said surveyors. Presented February 6, 1917.—*Mr. McLean (Halifax)*... .. .. .. .. .. ..*Not printed*

**85.** A copy of the Special Report made by the Royal Commission on Indian Affairs on the Kitsilano Indian Reserve, together with the Order in Council passed on the 28th March, 1916, and all other papers and correspondence relating to the Report. (Senate). *Not printed.*

**86.** Return to an Address to His Excellency the Governor General, of the 31st January, 1917, for a copy of all correspondence exchanged between the Dominion Government and the Provincial Governments inviting them to a conference on the subject of making provisions for returned soldiers, including a copy of the proceedings of the conference which took place on the 10th of January at Ottawa on the same subject. Presented February 7, 1917.—*Sir Wilfrid Laurier* .. .. .. ..*Printed for sessional papers only.*

**87.** Return to an Order of the House, of the 31st January, 1917, for a copy of all correspondence between any Member of the Government and Sir Thomas Tait referring to his appointment to, and resignation from, the National Service Board. Presented February 7, 1917.—*Mr. Graham*.. .. .. .. .. .. .. .. .. ..*Printed for sessional papers only.*

**87*a*.** Return to an Order of the House of the 31st January, 1917, for a copy of all correspondence between Mr. Murray, Secretary of the Manufacturers' Association, and any Member of the Government, or Sir Thomas Tait, as head of the National Service Board, concerning his suggested appointment as Secretary of the National Service Board. Presented June 1, 1917.—*Mr. Graham*.. .. .. .. .. .. .. .. ..*Not printed.*

**88.** Correspondence between the Prime Minister and the Leader of the Opposition concerning the formation of a Parliamentary National Service Commission. Presented by Sir Robert Borden, February 7, 1917... .. .. .. .. .. .. ..*Printed for sessional papers only.*

**89.** Return to an Order of the House, of the 5th February, 1917, for a copy of all petitions, letters, telegrams, reports and other documents relative to the closing of the Canard and Splitlog Post Office and the opening of Loiselleville Post Office, in the County of Essex, together with a copy of all petitions and documents relative to the establishment of rural mail routes from the Loiselleville Post Office. Presented February 7, 1917.—*Mr. Wilcox*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**90.** Report on the Canadian Army Medical Service, by Colonel Herbert A. Bruce, Special Inspector General, Medical Services, Canadian Expeditionary Force, dated at London, England, 20th September, 1916. Presented by Sir Robert Borden, February 7, 1917. *Not printed.*

**90*a*.** Report on the Canadian Army Medical Service, by a Board of Officers, presided over by Surgeon-General Sir William Babtie, K.C.M.G., C.B., V.C., dated at London, England, December 22, 1916. Presented by Sir Robert Borden, February 7, 1917..*Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**90b.** Copy of Interim Report of the Surgeon-General G. C. Jones, Director Medical Services, Canadians, in reply to the Report on the Canadian Army Medical Service by Colonel Herbert A. Bruce, Special Inspector-General, Medical Services, Canadian Expeditionary Force, dated London, September 28, 1916. Presented by Sir Edward Kemp, May 31, 1917.. .. .. .

## CONTENTS OF VOLUME 21—*Continued.*

**100a.** Copy of Rule 200 of the General Rules and Orders now in force regulating the practice and procedure in the Exchequer Court of Canada; also, Copy of General Order respecting fees and costs in the Exchequer Court in the exercise of its jurisdicton as a Court of Admiralty. Presented by Hon. Mr. Patenaude, May 3, 1917.....*Not printed.*

**101.** Return to an Order of the House of the 5th February, 1917, for a return showing a list of all persons employed during the year 1916 in the round-house of the Canadian Government Railways at Pirate Harbour, N.S., as brakemen, telegraphers, cleaners and labourers, showing the dates of their appointments and length of time employed respectively, and also the monthly rate of wages paid to each of said employees. Presented April 19, 1917.—*Mr. Sinclair*.. .. .. .

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Forces or the Militia Forces of Canada since the present war was declared. 2. Whether these Members, or any of them, were, or are in receipt of pay from the Militia Department and in receipt of their indemnity as Members at the same time. 3. Whether the wives of these Members, or any of them were, or are in receipt of separation allowance Presented April 20, 1917.—*Mr. Hughes (Kings, P.E.I.)*. . . . . *Not printed*

**109a.** Supplementary return to an Order of the House of the 19th April, 1917, for a return showing:—1. The names of the Members of Parliament who now belong, or who did belong to the Overseas Forces or the Militia Forces of Canada since the present war was declared. 2. Whether these Members, or any of them were, or are in receipt of pay from the Militia Department and in receipt of their indemnity as Members at the same time 3. Whether the wives of these Members, or any of them were, or are in receipt of separation allowance. Presented April 24, 1917.—*Mr. Hughes (Kings, P.E.I.)*. . . *Not printed.*

**109b.** Return to an Order of the House of the 25th April, 1917, for a return showing:—1. How many Members of the House of Commons are serving or have served in the Canadian Army. 2. The names of each of said Members, the date of appointment, and rank. 3. The names of those Members who have resigned or have withdrawn from military service and the date of withdrawal or resignation. 4. How much has been paid to each for military salary, expenses and separation allowance to wife or relatives, respectively. Presented May 21, 1917.—*Mr. Turriff*. . . . . *Not printed*

**109c.** Corrected copy of a return to an Order of the House of the 25th April, 1917, for a return showing:—1. How many Members of the House of Commons are serving or have served in the Canadian Army. 2. The names of each of said Members, the date of appointment, and rank. 3. The names of those Members who have resigned or have withdrawn from military service and the date of withdrawal or resignation. 4. How much has been paid to each for military service, expenses and separation allowance to wife or relatives, respectively. Presented June 14, 1917.—*Mr. Turriff*. . . . . *Not printed.*

**110.** Return to an Order of the House of the 19th April, 1917, for a return showing:—1. What amounts have been given to the Canadian Patriotic Fund to December 31, 1916, and what amounts have been promised for 1917, by the different counties, towns and cities in each of the different provinces. 2. The names of the different counties, towns and cities, and the respective amounts subscribed and promised by each. 3. What counties, cities and towns in each province, if any, have not contributed any amount to the said fund up to the present time. Presented April 24, 1917.—*Mr. Edwards*. . . *Not printed.*

**110a.** Return to an Order of the House of the 19th April, 1917, for a return showing:—1. How much money has been subscribed and voted to the Canadian Patriotic Fund by each of the different provinces to December 31, 1916. 2. How much money has been paid to the Canadian Patriotic Fund by each of the different provinces during the same time. 3. How much money has been promised by county, township, city or other grants by each province for the year 1917. 4. How many persons in each province have received assistance from the Canadian Patriotic Fund to December 31, 1916. 5. The total amount so expended in each province. Presented April 24, 1917.—*Mr. Edwards*. . . *Not printed.*

**111.** Copy of Order in Council P.C. 802, dated 23rd March, 1917, in respect to taking over of the Ross Rifle Factory by the Government of Canada. Presented by Sir Edward Kemp, April 24, 1917. . . . . *Not printed.*

**112.** Return to an Order of the House of the 31st January, 1917, for a copy of all documents, letters, telegrams and other correspondence in the Department of the Interior, relating to grazing leases numbers 2785, 2803, 2843, 3791, 3998, 4603, 5566, 6220 and 6221. Presented April 25, 1917.—*Mr. Steele*. . . . . *Not printed*

**113.** Memorandum from the Superintendent of Immigration respecting the advertising by the Canadian Government in United States newspapers for farm hands to work in Canada; together with a copy of the advertisements and instructions concerning the same. Presented by Hon. Mr. Roche, April 25, 1917. . . . . *Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**114.** Copies of Orders in Council:—

P.C. 341, dated the 7th day of February, 1917, respecting the exportation of newsprint paper in sheets or rolls by license only under regulations by the Minister of Customs.

P.C. 445, dated the 17th day of February, 1917, containing orders and regulations respecting the price, sale, control, distribution, transport, etc., of newsprint paper in sheets or rolls.

P.C. 1059, dated the 16th day of April, 1917, empowering the Minister of Customs to fix the quantity and price of newsprint paper furnished or to be furnished to the publishers in Canada by the manufacturers; and controlling the distribution and delivery of the same.

P.C. 1060, dated the 16th day of April, appointing R. A. Pringle a commissioner to conduct an inquiry into and concerning the manufacture, sale, price and supply of newsprint paper within the Dominion of Canada. Presented by Sir Thomas White, April 26, 1917.. .. .. .

## CONTENTS OF VOLUME 21—*Continued.*

and ... other persons concerning either the construction or repairing or purchase of the wharves at the following places: Ile Perrot Sud, the Church in the Village of Ile Perrot, the Village of Vaudreuil, Pointe Cavagnal, Hudson, Rigaud, Graham, Pointe Fortune, and Ile Perrot Nord. Also a copy of all specifications and reports already brought down at my request in relation to the documents prior to and since 1904, and a statement of the amounts that have been paid for such construction or repairs, and to whom they were paid. Presented April 30, 1917.—*Mr. Boyer*.. .. .. .. .. .. .. .. .. ..*Not printed.*

**122***a*. Return to an Order of the House of the 16th February, 1916, for a copy of all letters, petitions, correspondence, telegrams and reports, exchanged between the Government, the engineers residing in the district, and all other persons, concerning the construction and repairing done to the wharves mentioned below, since 1904, and of all data and reports already produced at my request and relating to documents prior to 1904; also the amounts of money paid for such construction and repairing and to whom paid The wharf at Ile Perrot North, South, and at the Church; of the Village of Vaudreuil; of Pointe Cavagnal; of Hudson; of Graham; of Rigaud, and of Pointe Fortune. Presented April 30, 1917.—*Mr. Boyer*.. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**122***b*. Return to an Order of the House of the 30th April, 1917, for a copy of all letters, petitions, correspondence, telegrams and reports exchanged between the Government, the resident engineer and all other persons, concerning the construction and repairing done to the wharves at Ile Perrot North, South and at the Church; Village of Vaudreuil, Pointe Cavagnal, Hudson, Graham, Rigaud and Point Fortune since 1904. Also, a copy of all data and reports regarding above already produced at my request relating to documents prior to 1904, showing the amounts of money paid for such construction and repairing, and to whom paid. And also, return to an Order of the House of the 30th April, 1917, for a copy of all letters, petitions, correspondence and telegrams exchanged between the Government, the district engineer, and any other persons concerning either the construction, repairing or purchase of the wharves at Ile Perrot South, the Church in the Village of Ile Perrot, Village of Vaudreuil, Pointe Cavagnal, Hudson, Rigaud, Graham, Pointe Fortune and Ile Perrot North, since 1904. Also a copy of all specifications and reports already brought down at my request in relation to above prior to, and since 1904, giving a statement of the amounts that have been paid for such construction or repairs, showing to whom they were paid. Presented August 17, 1917.—*Mr. Boyer*

*Not printed.*

**123**. Return to an Order of the House of the 19th April, 1916, for a copy of all letters, petitions, correspondence and telegrams exchanged between the Government, its resident engineer, and all other prsons, concerning the dredging work done at the following places:—Ste. Anne de Bellevue, Pointe Fortune, Ottawa River Channel between Ile au Foin and Ile à Paquin, Graham channel, Rigaud channel, Hudson Heights channel, Hudson, Como, Pointe Cavagnal, channel at Vaudreuil Village, Dorion Bay channel, Ile Perrot Church, Ile Perrot Sud Wharf, and Ile Perrot Nord Wharf. Also, a statement of the amounts paid to different persons, companies, etc., for such work, the dates, etc., and a copy of the estimates already brought down at my request, the whole since 1904. Presented April 30, 1917.—*Mr. Boyer*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**123***a*. Return to an Order of the House of the 16th February, 1916, for a copy of all letters, petitions, correspondence, telegrams and reports exchanged between the Government, the resident engineer of the district, and all other persons, concerning the dredging work done at the places below named, and the amount of money paid to divers, persons companies, etc., for such work, as well as the statements already presented at any request, the whole since 1904:—At the wharf of Ile Perrot, North, South and at the Church; in Dorion Bay channel; at Vaudreuil Village channel; at Pointe Cavagnal; at Como; at Hudson; at Hudson Heights channel; at Graham channel; in the Rigaud River channel; in the Ottawa river; Ile aux Poires channel; at Pointe Fortune, and at Ste-Anne de Bellevue channel. Presented April 30, 1917.—*Mr. Boyer*.. .. .. .. ..*Not printed.*

**124**. Return to an Order of the House of the 3rd May, 1916, for a copy of all letters, telegrams, bills, vouchers and memoranda in connection with the repairs to the wharf at Upper Prospect, Halifax County, N.S., in 1915. Presented April 30, 1917.—*Mr. McLean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

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**125.** Return to an Order of the House of the 3rd May, 1916, for a copy of all letters, telegrams, bills, vouchers and memoranda in connection with the repairs to the wharf at Shad Bay, Halifax County, N.S., in 1915. Presented April 30, 1917.—*Mr. McLean (Halifax)*.. .. .. .

## CONTENTS OF VOLUME 21—*Continued.*

**136.** Return to an Order of the House of the 24rd April, 1917, for a return showing :—1. The names, former post office addresses, occupations and salaries paid to the censors and decoders in the employ of the Government at Hazel Hill and Canso during the year 1916. 2. How much has been expended in connection with this service at Canso and Hazel Hill since the first of August, 1914, up to the present date. 3. How much has been expended in connection with the said service in embracing all the stations in the province of Nova Scotia from August 1, 1914, up to the present date. Presented May 2, 1917.—*Mr. Sinclair*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**137.** Return to an Order of the House of the 23rd April, 1917, for a copy of all contracts and agreements between Sir Charles Ross, his successors or assigns, and His Majesty the King, represented by the Minister of Militia and Defence, since and including the agreement between them dated the 27th day of March, A.D., 1902. Presented May 2, 1917. *Mr. Northrup*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Printed for Sessional Papers only.*

**138.** Return to an Order of the House of the 23rd April, 1917, for a return showing :—1. How many permanent civil servants or officials were in the employ of the Department of Militia and Defence on the 10th day of October, 1911, and how many on the 31st of March, 1917. 2. How many temporary civil servants and employees of all kinds were in the employ of the said Department on the 10th day of October, 1911, and how many on the 31st of March, 1917. 3. How many permanent civil servants or officials were appointed by said Department since the 1st of August, 1914. 4. How many temporary civil servants and employees were employed by said Department since August 1, 1914. 5. What was the gross amount paid by said Department for salaries and expenses to both permanent and temporary civil servants and employees for the fiscal year ending March 31, 1914. 6. What was the gross amount paid by said Department for salaries and expenses of all permanent and temporary civil servants and employees for the fiscal year ending March 31, 1917. 7. How many civil servants were appointed by said Department since October 10, 1911, under the provisions of Section 21 of the Civil Service Act. Presented May 2, 1917.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**138*a*.** Return to an Order of the House of the 2nd May, 1917, for a return showing :—1. How many permanent civil servants or officials were in the employ of the Department of Naval Affairs on the 10th day of October, 1911, and how many on the 31st of March, 1917. 2. How many temporary civil servants and employees of all kinds were in the employ of the said Department on the 10th day of October, 1911, and how many on the 31st of March, 1917. 3. How many permanent civil servants or officials were appointed by said Department since the 1st of August, 1914. 4. How many temporary civil servants and employees were employed by said Department since August 1, 1914. 5. What was the gross amount paid by said Department for salaries and expenses to both permanent and temporary civil servants and employees for the fiscal year ending March 31, 1911. 6. What was the gross amount paid by said Department for salaries and expenses of all permanent and temporary civil servants and employees for the fiscal year ending March 31, 1917. 7. How many civil servants were appointed by said Department since October 10, 1911, under the provisions of Section 21 of the Civil Service Act. Presented May 16, 1917.—*Mr. Chisholm*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**138*b*.** Return to an Order of the House of the 2nd May, 1917, for a return showing :—1. How many permanent civil servants or officials were in the employ of the Department of Marine and Fisheries on the 10th day of October, 1911, and how many on the 31st day of March, 1917. 2. How many temporary civil servants and employees of all kinds were in the employ of the said Department on the 10th day of October, 1911, and how many on the 31st of March, 1917. 3. How many permanent civil servants or officials were appointed by said Department since the 1st of August, 1914. 4. How many temporary civil servants and employees were employed by said Department since August 1, 1914, 5. What was the gross amount paid by said Department for salaries and expenses to both permanent and temporary civil servants and employees for the fiscal year ending March 31, 1911. 6. What was the gross amount paid by said Department for salaries and expenses of all

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permanent and temporary civil servants and employees for the fiscal year ending March 31, 1917. 7. How many civil servants were appointed by said Department since October 10, 1911, under the provisions of Section 21 of the Civil Service Act. Presented May 31, 1917.—*Mr. Sinclair*.. .. .. .

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by said Department for salaries and expenses to both permanent and temporary civil servants and employees for the fiscal year ending March 31, 1914. 6. What was the gross amount paid by said Department for salaries and expenses of all permanent and temporary civil servants and employees for the fiscal year ending March 31, 1917. 7. How many civil servants were appointed by said Department since October 10, 1911, under the provisions of Section 21 of the Civil Service Act. Presented by Hon. Mr. Roche, July 10, 1917.—*Mr. Kyte*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**138*g***. Return to an Order of the House of the 23rd April, 1917, for a return showing:—1. How many permanent civil servants or officials were in the employ of the Department of Agriculture on the 10th day of October, 1911, and how many on the 31st day of March, 1917. 2. How many temporary civil servants and employees of all kinds were in the employ of the said Department on the 10th day of October, 1911, and how many on the 31st of March, 1917. 3. How many permanent civil servants or officials were appointed by said Department since the 1st of August, 1914. 4. How many temporary civil servants and employees were employed by said Department since August 1, 1914, 5. What was the gross amount paid by said Department for salaries and expenses to both permanent and temporary civil servants and employees for the fiscal year ending March 31, 1914. 6. What was the gross amount paid by said Department for salaries and expenses of all permanent and temporary civil servants and employees for the fiscal year ending March 31, 1917. 7. How many civil servants were appointed by said Department since October 10, 1911, under the provisions of Section 21 of the Civil Service Act. Presented August 1[illegible] 1917.—*Mr. Hughes* (*P.E.I.*).. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**138*h***. Return to an Order of the House of the 2nd May, 1917, for a return showing:—1. How many permanent civil servants or officials were in the employ of the Department of State and Mines on the 10th day of October, 1911, and how many on the 31st of March, 1917. 2. How many temporary civil servants and employees of all kinds were in the employ of the said Department on the 10th day of October, 1911, and how many on the 31st of March, 1917. 3. How many permanent civil servants or officials were appointed by said Department since the 1st of August, 1914. 4. How many temporary civil servants and employees were employed by said Department since August 1, 1914, 5. What was the gross amount paid by said Department for salaries and expenses to both permanent and temporary civil servants and employees for the fiscal year ending March 31, 1911. 6. What was the gross amount paid by said Department for salaries and expenses of all permanent and temporary civil servants and employees for the fiscal year ending March 31, 1917. 7. How many civil servants were appointed by said Department since October 10, 1911, under the provisions of Section 21 of the Civil Service Act. Presented August 21, 1917.—*Mr. McKenzie*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**139**. Return to an address to His Excellency the Governor General of the 23rd April, 1917, for a copy of the Order in Council and all other papers in connection with the awarding of the contract to J. C. Shields and others, or to the Inland Express Company for carrying the mails from Ashcroft to Fort George, B.C. Presented May 2, 1917.—*Mr. Ross*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .

## CONTENTS OF VOLUME 21—*Continued.*

**142.** Return to an Order of the House of the 2nd May, 1917, for a copy of the report of the Royal Commission appointed by Order in Council, 20th September, 1916, to inquire into and report upon the conditions in regard to the delivery of cargoes of coal to coasting vessels in the Maritime Provinces. Presented May 7, 1917.—*Mr. Hughes (Kings, P.E.I.)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**143.** Return to an Order of the House of the 31st January, 1917, for a return showing:—1. How many applicants for enlistment in the Canadian Overseas Forces have been rejected on account of being physically unfit. 2. How many have been discharged after enlistment for the same reason. Presented May 7, 1917.—*Mr. Steele*.. ..*Not printed.*

**143***a*. Return to an Order of the House of the 30th April, 1917, for a return showing:—1. How many Americans have enrolled in Canadian Regiments since the commencement of the war.. 2. How many natives of the British Isles are so enrolled in Canada since the 1st of August, 1914. Presented July 21, 1917.—*Mr. Boulay*.. .. .. .. .. .. ..*Not printed.*

**143***b*. Return to an Order of the House of the 31st January, 1917, for a return showing:—1. How many men have enlisted in Canada for overseas service. 2. How many of these have been subsequently discharged as unfit. 3. How many of these were discharged in Canada, and how many overseas. Presented May 7, 1917.—*Mr. Graham*..*Not printed.*

**143***c*. Return to an Order of the House of the 14th May, 1917, for a return showing:—1. Whether the Minister of Militia or any of the authorities of the Militia Department has official statistics as to the recruiting of soldiers in Canada for overseas service. 2. If so, what the correct figures are of enlistments in the different overseas regiments raised since August, 1914, to date (*a*) Canadian speaking the French language; (*b*) Canadians speaking the English language and born in Canada; (*c*) British subjects by birth born outside of Canada; (*d*) British subjects by naturalization; (*e*) British subjects by birth born outside of Canada; (*d*) British subjects by naturalization; (*e*) French Canadian soldiers in regiments commanded by officers speaking the English language raised in the province of Quebec; and (*f*) French Canadian soldiers in battalions raised in the other provinces of Canada. Presented June 14, 1917.—*Mr. Lanctôt*.. .. ..*Not printed.*

**143***d*. Copy of Census Statistics showing Summary of Strength of all Units of the Canadian Expeditionary Forces in England, period 14th May, 1917, together with statement showing number of Canadian troops in France, England, in the Near East, St. Lucia and in Canada, June, 1917. Presented by Sir Edward Kemp, June 15, 1917.. ..*Not printed.*

**144.** P.C. 2314, dated 7th October, 1916, appointing a Special Seed Commissioner and three assistants, with authority to purchase seed wheat to fill requisitions for seed from municipal governing bodies in districts that have suffered crop failure due to the prevalence of rust and frost. Also, P.C. 3073, dated 14th December, 1916, authorizing the Special Seed Commission to purchase seed oats and seed barley to fill requisitions for seed from municipal governing bodies and farmers' organizations in districts where there is no supply. Presented by Hon. Mr. Burrell, May 8, 1917.. .. .. ..*Not printed.*

**145.** Return to an Order of the House of the 1st February, 1917, for a copy of all communications, reports and documents concerning the alleged treatment of Thos. Kelly, a prisoner in the Stony Mountain Penitentiary. Presented May 9, 1917.—*Mr. Buchanan.* *Not printed.*

**146.** Copy of Order in Council, P.C. 1183, dated 28th April, 1917, authorizing the granting, at the request of His Majesty's Government in England, of a further 300 miles of rails for use in France in connection with the war. Presented by Hon. Mr. Meighen, May 10, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**146***a*. Return to an Order of the House of the 13th June, 1917, for a return showing:—1. Between what points on the Canadian Northern Railway Line west of Edmonton the rails are to be taken up to be placed on the Grand Trunk Pacific Line. 2. Between what points on the Grand Trunk Pacific Line west of Edmonton the rails of the Grand Trunk are to be replaced by rails of the Canadian Northern Railway. Presented June 14, 1917.—*Mr. Oliver*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

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**146b** Tabulated statement showing list of points on the Eastern Division of the National Transcontinental Railway from which rails were lifted for shipment overseas to France, mileage lifted at each point and replaced with rails from Intercolonial Railway (together with a map accompanying same). Presented by Hon. Mr. Cochrane, June 21, 1917.. .. .. .

## CONTENTS OF VOLUME 21—*Continued.*


**156.** Return to an Order of the House, of the 22nd March, 1916, for a Return showing:—1 The number of conductors, brakemen, drivers and firemen, respectively, who were on duty on the Canadian Government Railways between Moncton and Campbellton during the month of February, 1916. 2. The number of hours each of the above mentioned trainmen and enginemen were on duty each trip between said points during said month of February, 1916. Presented May 21, 1917.—*Mr. Copp*.. .. .. .. .. ..*Not printed.*

**157.** Report of Exchequer Court proceedings under Section 49A of the Indian Act, in respect to the removal of the Indians from Sydney Reserve, Nova Scotia. Presented by Hon. Mr. Roche, May 22, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed*

**158.** Report of the work of the Military Hospitals Commission from its inception to the present date. Presented by Sir Robert Borden, May 23, 1917. .. .. .. ..*Not printed.*

**159.** Copy of correspondence between Members of the Government and the Canadian Manufacturers Association respecting the purchase of supplies for the Canadian Expeditionary Forces in England and at the Front. Presented by Sir Robert Borden, May 23, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**160.** Return to an Order of the House, of the 14th May, 1917, for a copy of the correspondence between the Prime Minister and the ex-Minister of Militia and Defence, which led to the latter's resignation or dismissal from the Government. Presented by Sir Robert Borden, May 23, 1917.—*Mr. Hughes (King's, P.E.I.)*.. .. .. .. .. .. .. .. ..*Not printed.*

**161.** Return to an humble Address of the Senate to His Excellency the Governor General, dated the 26th day of January, 1917, for a statement showing the date and object of all commissions instituted by the Government of the day, since its accession to power in 1911, up to the present date; the number of days during which each of these commissions sat, giving the names of the individuals who formed part of such commissions, and what was the cost of each to the country. *(Senate.)*.. .. .. ..*Not printed.*

**161*a*.** Part Return to an humble Address of the Senate, dated the 7th day of February, 1917, to His Excellency the Governor General, for:—A statement showing the date, the object and the personnel of all commissions instituted by the late Government from its accession to power in 1896, up to the accession to power of the present Government in 1911, the number of days during which each of these commissions set, and what was the cost of each to the country. *(Senate.)*.. .. .. .. .. .. .. .. ..*Not printed.*

**162.** Order in Council P.C. 1433, dated 24th May, 1917, containing regulations concerning the departure out of Canada of male persons who are liable to or capable of national service of a military or other character. Presented by Hon. Mr. Roche, May 29, 1917. *Not printed.*

**163.** Return to an Address to His Excellency the Governor General, of the 23rd May, 1917, for a copy of the Order in Council, if any, providing that preference in appointments to the Civil Service should be given to returned soldiers. Presented May 29, 1917.—*Mr. Boulay*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**164.** Return to an Order of the House, of the 3rd February, 1917, for a copy of all reports findings, evidence, memoranda, etc., in connection with the inquiry into the damages sustained by H.M.C.S. *Grilse* en route from Halifax to Bermuda. Presented May 30, 1917.—*Mr. Maclean (Halifax.)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**165.** Return to an Order of the House, of the 14th May, 1917, for a copy of all letters, petitions, correspondence, telegrams and reports in any way referring to the dismissal or retirement of D. McDermid, Superintendent of Fish Hatchery at East Margaree, and the appointment of his successor. Presented May 30, 1917.—*Mr. Chisholm.* *Not printed.*

**166.** Return to an Order of the House, of the 25th April, 1917, for a copy of all letters, telegrams, reports and other papers and documents relative to the application of Willis Keizer of Hall's Harbour, King's County, N.S., for a license to operate a fishing weir at Square Cove, King's County, N.S. Presented May 30, 1917.—*Mr. Maclean (Halifax.)* *Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**167.** Return to an Address to His Excellency the Governor General, of the 23rd April, 1917, for a copy of all correspondence, memoranda, Orders in Council, etc., in reference to the dismissal of Moses H. Nickerson, as Inspector of Life-saving Stations in Nova Scotia. Presented May 30, 1917.—*Mr. Maclean (Halifax)*.. .. .. .. .. ..*Not printed.*

**168.** Copies of Pension Regulations with amendments and as amended to February 28, 1917, with copies of Orders in Council relating thereto. Presented by Sir Thomas White, May 30, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Printed for sessional papers only.*

**168*a*.** Copy of Order in Council, P.C. 277, dated 30th January, 1917, regarding pensions of officers or their dependants in respect of the exchange of officers between the Government of Canada and the Imperial Government. Presented by Sir Edward Kemp, August 20, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**169.** Return to an Order of the House, of the 14th May, 1917, for a copy of all letters, correspondence, petitions, telegrams and reports between the Minister of Marine and Fisheries and any person or persons in any way referring to the removal of the salmon nets on that portion of the coast of Inverness extending east and west from the mouth of the Margaree River. Presented May 31, 1917.—*Mr Chisholm*.. .. .. ..*Not printed.*

**170.** Return to an Order of the House, of the 2nd May, 1917, for a copy of the report of the Commission appointed to investigate the condition of the Military Hospital at Halfax, with a copy of the evidence taken by said Commission at Halifax and all other documents in the possession of the Department of Militia and Defence in connection with such investigation. Presented May 31, 1917.—*Mr. Sinclair*.. .. .. .. ..*Not printed.*

**171.** Return to an Order of the House, of the 7th May, 1917, for a return showing the amount paid or spent by the Department of Militia in advertising for recruits in Canada, showing the persons, firms and corporations to whom the payments were made, up to April 1, 1917. Presented May 31, 1917.—*Mr. Macdonald*.. .. .. ..*Not printed.*

**172.** Finding of the Court of Inquiry appointed by the Adjutant-General by Orders dated the 1st May, 1917, for the purpose of collecting and recording evidence in connection with the allegations contained in several newspapers that Troop Trains had been stoned passing through Rivière-du-Loup, Quebec, and other places, and for the purpose of collecting and recording any other evidence which, in the opinion of the Members of the Court, in any way relates to or has a bearing on this matter. Presented by Sir Edward Kemp, May 31, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**173.** Finding of the Court of Inquiry appointed by the Adjutant-General by Orders dated the 1st May, 1917, for the purpose of collecting and recording evidence in connection with the allegations contained in several newspapers accusing the citizens of Quebec of maltreating or allowing to be maltreated, soldiers returning from the War and passing through or sojourning in Quebec, and for the purpose of collecting and recording any other evidence which, in the opinion of the Members of the Court, in any way relates to or has a bearing on the matter. Presented by Sir Edward Kemp, May 31, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**174.** Return to an Order of the House, of the 7th May, 1917, for a copy of all accounts, letters, claims, correspondence and other documents relating to the following amounts mentioned in the Report of the Auditor General 1916, Vol. 11, page L—11:—Mr. Justice L. P. Pelletier, travelling expenses, $877; Mr. Justice I. N. Belleau, travelling expenses, $1,984.44; Mr. Justice T. H. Chauvin, travelling expenses, $1,421.25; Mr. Justice B. LeTellier, travelling expenses, $1,923.80. Presented May 31, 1917.—*Mr. Lanctot*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**175.** Return to an Order of the House, of the 30th May, 1917, for a Return showing:—1. The number of persons appointed to permanent position on the Canadian Government Railways from January 1, 1916, to March 31, 1917, who were not previously employed on the said Railways. 2. Their names, salaries and the positions to which they were appointed. Presented May 31, 1917.—*Mr. Copp*.. .. .. .. .. .. .. ..*Not printed.*

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**176.** Return to an Order of the House, of the 12th February, 1915, for a Return showing how many persons of German nationality are employed in the several Departments of the Federal Government, in what capacity and the salaries received respectively. Presented June 1, 1917.—*Mr. Delisle*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**177.** Return to an Order of the House, of the 1st May, 1916, for a copy of all correspondence and papers relating to the change in the location of the post office at Roseberg, Alberta. Presented June 1, 1917.—*Mr. Buchanan*.. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**178.** Return to an Order of the House, of the 8th May, 1916, for a copy of all correspondence, letters and telegrams relating to the dismissal of Augustin D. Lauteigne as Postmaster of Island River, Gloucester County, N.B. Presented June 1, 1917.—*Mr. Turgeon.* *Not printed.*

**179.** Return to an Order of the House, of the 31st January, 1917, for a copy of all letters and telegrams in the Post Office Department in reference to the removal of Pearson's Post Office, Township of Casey, in the Constituency of Nipissing, from where it was located to its present location. Presented June 1, 1917.—*Mr. Turriff*.. ..*Not printed.*

**180.** Return to an Order of the House, of the 5th February, 1917, for a copy of all letters, reports, papers and other documents relative to the dismissal of John R. McIntosh as Postmaster of Cummings Mountain, Pictou County, and the appointment of James Cummings as his successor. Presented June 1, 1917.—*Mr. Macdonald*.. ..*Not printed.*

**181.** Return to an Order of the House, of the 2nd May, 1917, for a Return showing:—The gross amount paid by the Government since October, 1911, to H. P. Duchemin, of Sydney, N.B., for services and disbursements under the Public Inquiries Act, or otherwise. Presented June 1, 1917.—*Mr. Sinclair*.. .. .. .. .. .. .. .. .. ..*Not printed.*

**182.** Return to an Order of the House, of the 3rd February, 1917, for a copy of all correspondence, letters, telegrams and other documents concerning the cancelling by the Post Office Department of the rural mail contract granted to Hyppolite Lambert of St. Antoine, in the County of Lotbinière, Que. Presented June 1, 1917.—*Mr. Fortier.* *Not printed.*

**183.** Reports, pursuant to a Resolution of the House adopted on the 18th May, 1916, based on a recommendation of the Joint Committee of both Houses on Printing of Parliament, requesting information from the several Departments of Government with the view to effecting all possible economy in the matter of public printing and the distribution of public documents, and the extent, if any, to which such recommendations have been carried into effect. Presented by Hon. Mr. Patenaude, June 1, 1917.. ..*Not printed.*

**184.** Return to an Order of the House, of 21st May, 1917, for a copy of all correspondence, reports and recommendations, if any, from the Grain Commission to the Department of Trade and Commerce or any other Department of the Government at Ottawa, following a meeting of the Grain Commissioners held in Lethbridge this year. Presented June 1, 1917.—*Mr. Buchanan*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**185.** Order in Council passed in conformity with provisions of 4-5 George V., Chapter 20, 8-15 (C. N. Railway.)—(*The Senate*).. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**186.** Return to an Order of the House, of the 3rd February, 1917, for a return showing the quantity and value of exports in following commodities for the first nine months of present fiscal year:—Horses; brass and manufacturers of same; wheat, breadstuffs; oats and grain other than wheat; automobiles, bicycles, motorcycles and parts of same, including engines and tires; railway cars and parts; chemicals; copper and manufactures of same; cotton manufactures; explosives; iron and steel and manufactures of same; firearms and munitions; leather and manufactures of same; meat and dairy products; alcohol; vegetables, dried and canned; lead; wearing apparel of all kinds; zinc and manufactures of same; paper and manufactures of same. Presented June 4, 1917.—*Mr. Maclean (Halifax)*... .. .. .. .. .. .. ..*Printed for sessional papers only.*

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**187.** Return to an Order of the House, of the 30th April, 1917, for a copy of all documents, correspondence, letters, telegrams, memoranda and reports exchanged between the Sergeant-at-Arms of the House of Commons and the Honourable Albert Sévigny; the Sergeant-at-Arms and the Justice Department, and between the Department of Justice and the Honourable Albert Sévigny, concerning certain effects, furniture and ornaments connected with the Speaker's Apartments. Also, copy of all accounts, receipts, bills of lading and transportation accounts concerning the said effects, furniture and ornaments. Presented June 5, 1917—*Mr. Lanctot*.. .. .. .. .. .. .. ..*Not printed*

**188.** Copy of Order in Council P.C. 1457, dated the 29th May, 1917, respecting pay to members of the Civil Service who join the Military forces of Canada either by voluntary enlistment or otherwise from and after the date hereof. Presented by Sir Thomas White, June 6, 1917... .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**189.** Copy of General Reports of W. F. O'Connor, K.C., Acting Commissioner *re* Cost of Living, concerning the production, cost, selling prices, and distribution system of refined sugar. Presented by Hon. Mr. Crothers, June 6, 1917

*Printed for distribution and sessional papers.*

**190.** Copy of Reports of W. F. O'Connor, on the subject of the Anthracite Coal business in Canada. Presented by Hon. Mr. Crothers, June 6, 1917.

*Printed for distribution and sessional papers.*

**191.** Return to an humble Address of the Senate to His Excellency the Governor General, dated the 22nd of May last, showing a copy of:—All correspondence exchanged between the Government or its Ministers, the Minister of Militia, the Militia Council, Major-General F. L. Lessard, C.B., Inspector-General, or any other person, and Lieutenant-Colonel Armand Lavergne, O.C., the 61st Regiment or any other person, on the subject of the territorial defence of the Province of Quebec, as well as copy of all Orders in Council or documents relating to this subject.—(*Senate*).. .. .. .. .. ..*Not printed.*

**192.** Copy of Order in Council, P.C. 1579, dated 8th June, 1917, appointing a Fuel Controller for Canada. Presented by Sir George Foster, May 12, 1917.

*Printed for sessional papers only.*

**192*a*.** Copy of Order in Council, P.C. 1460, dated 16th June, 1917, *re* the appointment of an Officer to be known as Food Controller for Canada, and specifying his powers and duties. Presented by Sir Robert Borden, June 19, 1917.

*Printed for sessional papers only.*

**193.** Copy of Order in Council, P.C. 1604, dated 11th June, *re* the establishment of "The Board of Grain Supervisors of Canada." And also, Copy of Order in Council, P.C. 1605, dated 11th June, 1917, appointing certain persons as members of "The Board of Grain Supervisors of Canada." Presented by Sir George Foster, May 12, 1917.

*Printed for sessional papers only.*

**194.** Copies of Census Statistics of male population of Canada, Census of 1911, between the ages of 20 and 45, both years inclusive, according to conjugal condition and nativity. Presented by Sir Edward Kemp, June 13, 1917.

*Printed for sessional papers only.*

**195.** Copies of The King's Regulations and Orders for the Army, 1912, re-printed with amendments published in Army Orders up to 1st August, 1914. Presented by Sir Edward Kemp, June 13, 1917... .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**196.** Copies of Manual of Military Law, War Office, 1914. Presented Sir Edward Kemp, June 13, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**197.** Copy of Order in Council, P.C. 987, dated 10th April, 1917, as amended by Order in Council No. 1451, dated 25th May, 1917: Regulations, being as Consolidation of and additions to various Orders in Council made in consequence of the War, the whole to be known as the "Defence of Canada Order, 1917." Presented by Hon. Mr. Hazen, June 13, 1917... .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

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**198.** Return to an Order of the House, of the 14th May, 1917, for a copy of all letters, petitions, correspondence, telegrams and reports in any way referring to dismissal, retirement or resignation of John McDonald, as Janitor of public building at Inverness, and the appointment of his successor. Presented June 15, 1917.—*Mr. Chisholm. Not printed.*

**199.** Return to an Order of the House, of the 14th May, 1917, for a copy of all letters, petitions, correspondence, telegrams and reports received by the Government since September, 1911, to the present day, in any way referring to the extension and repairs to McKay's Point Wharf, Inverness County. Presented June 15, 1917.—*Mr. Chisholm*.. .. .. .

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**206.** Letter of the Honourable E. L. Patenaude, M.P., to the Right Honourable the Prime Minister, resigning his position as Secretary of State for Canada, and the letter of the Prime Minister in acknowledgment thereof. Presented by Sir Robert Borden, June 18, 1917.. .. .. .

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of Alberta, and the officials of the Alberta and Eastern British Columbia Coal Operators' Association, concerning the requests made by the Miners for an increase in wages due to the increase in the cost of living, between September 1, 1916, and the present time. Presented July 12, 1917.—*Mr. Buchanan*.. .. .. .. .. ..*Not printed.*

**213.** Return to an Order of the House, of the 13th June, 1917, for a Return showing:—1. How many battalions of infantry left Canada with the First Contingent? 2. The number, and the designations of the different units of artillery which left with the First Contingent? 3. The number and the designation of the different medical corps which left Canada with the First Contingent? 4. The number and the designation of all the other units which left with the First Contingent? 5. The names, rank and duties of the supernumerary officers who left with the First Contingent. Presented June 26, 1917.—*Mr. Lachance*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**214.** Return to an Address to His Excellency the Governor General, of the 30th May, 1917, for a copy of all correspondence, letters, cables and other documents exchanged between the Imperial Government or any of its members or officials with the Canadian Government or any of its members or officials, relative to the question of the proposed legislation by the Imperial Parliament to validate certain Acts and proceedings of the Legislature of British Columbia. Presented June 27, 1917.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**215.** Return to an Order of the House, of the 4th June, 1917, for a copy of all correspondence between the Chief of the *Hansard* Translation Staff of the House, the Clerk of the House and the Speaker, since April 19, 1917, to date. Presented June 28, 1917.—*Mr. Lemieux*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**216.** Return to an Order of the House, of the 27th March, 1916, for a return showing the amounts paid by the Federal Government from the 1st July, 1896, to the 1st October, 1911, to the following newspapers: Le *Canada, La Presse, La Patrie, Le Pays*, of Montreal, *La Vigie* and *Le Soleil*, of Quebec. Presented June 28, 1917.—*Mr. Boulay*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**217.** Return to an Order of the House, of the 3rd May, 1917, for a Return showing the number of employees of the following Departments after 1896, and after 1911, respectively, viz.:—Inland Revenue, Interior, Public Works, Marine and Fisheries, Militia and Defence, Labour and Department of Trade and Commerce. Presented June 28, 1917.—*Mr. Boulay*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**218.** Return to an Order of the House, of the 7th May, 1917, for a Return showing the number of returned soldiers who have been given employment in the various departments of the Government. Presented June 28, 1917.—*Mr. Lemieux*.. ..*Not printed.*

**219.** Return to an Order of the House, of the 25th June, 1917, for a copy of the reports made by the Penitentiary Surgeons in connection with the release from Penitentiary of Edward Levi Baugh. Presented July 4, 1917.—*Mr. Murphy*.. .. .. .. ..*Not printed.*

**220.** Return to an Order of the House, of the 21st May, 1917, for a return giving the names and salaries of employees of the Interior and Indian Departments, (*a*) Inside Service and (*b*) Outside Service, who volunteered for overseas service, and who were paid their full civil salary in addition to their military pay and allowances.

Those who volunteered for overseas service and who were paid a sufficient portion of their civil salary in addition to their military pay and allowances to bring their pay up to the amount of their civil salary.

Those who volunteered for overseas service and who received consideration (stating consideration) on account of their civil employment in addition to their military pay and allowances.

Those who volunteered for overseas service and who do not receive any consideration on account of their civil employment in addition to their military pay and allowances. Presented July 5, 1917.—*Mr. Oliver*.. .. .. .. .. .. ..*Not printed.*

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**221.** Report of Special Trade Commission to Great Britain, France and Italy, May-September, 1916. Presented by Sir George Foster, July 5, 1917... ..*Not printed.*

**222.** Return to an Order of the House, of the 13th June, 1917, for a Return showing:—1. The total expenditure connected with Agriculture by the Federal Government in each of the fiscal years from 1904-05 to 1916-17, inclusive. 2. How much money was set apart by the Agricultural Aid Act of 1912 to assist the Provincial Departments of Agriculture to improve and extend their work? 3. How much of above amount was given to each Province, and what was accomplished in each Province as a result of such assistance? 4. How much money was set apart by the Federal Government under the Agricultural Instructions Act of 1913, and under the provisions of the said Act what amounts were respectively allotted each year to the several Provinces? 5. What the general purpose of said Act is, and to what extent that purpose has been made effective in each Province. Presented July 5, 1917.—*Mr. Edwards.*
*Printed for sessional papers only.*

**223.** Return to an Order of the House, of the 11th June, 1917, for a Return showing:—1. Whether Mr. Giard, ex-M.P.P. for Compton, is an employee of the Government? 2. If so, since when? 3. The number of employees under his orders and their respective names? 4. What salary does said Giard receive? 5. The salary of each employee under his charge? 6. Whether he has bought, for the Government, any animals for breeding purposes? 7. If so, how many, and the price paid for each? 8. Where these animals were bought? 9. How many of them have been rejected or returned to the Government or to Mr. Giard? 10. If any have been refused or returned, why? 11. Where the said breeding animals are at present? 12. What the Government or the Department of Agriculture intends to do with the animals so refused and returned to Mr. Giard? Presented July 5, 1917.—*Mr. Gauvreau* *Not printed.*

**224.** Return to an Address to His Excellency the Governor General, of the 31st January, 1917, for a copy of all documents, letters, messages, correspondence, reports and particularly an Order in Council dated 6th December, 1898, respecting the exemption from military service of the Doukhobors. Presented by Hon. Mr. Roche, July 9, 1917. —*Mr. McCraney*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**225.** Return to an Address to His Excellency the Governor General, of the 31st January, 1917, for a copy of all Orders in Council and other documents on file in the Department of Marine and Fisheries relatihg to the requisitioning of Canadian ships by the Canadian Government. Presented July 11, 1917.—*Mr. Sinclair*.. .. .. ..*Not printed.*

**226.** Return to an Order of the House of the 7th June, 1917, for a return showing the number of recruiting officers which have been appointed in the province of Quebec, with the names, addresses, nature of functions and salaries of the same. Presented July 11, 1917.—*Mr. Carvell*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**226*a*.** Return to an Order of the House of the 18th June, 1917, for a return showing:—1. The names and addresses of the parties on Prince Edward Island who have been engaged or who are now engaged in recruiting for the army and navy or doing other work of a like military character, since August, 1914. 2. The remuneration or pay each of the said parties receives and the allowance given for travelling or other expenses. 3. The total amount each person has received up to the 1st of June, 1917. Presented July 31, 1917.—*Mr. Hughes (P.E.I.)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**227.** Return to an Order of the House of the 12th April, 1916, for a return showing:—1. How many clerks there are in the Post Office Department who belong to and are paid from the outside service vote, and who work in the inside service. 2. The names of said clerks. 3. Salary paid to each. 4. How long each has been in the service of the Department. 5. If all or any of the clerks have passed any examination. If so, what examination, and on what date or dates. Presented July 14.—*Mr. Turriff*..*Not printed.*

**228.** Copy of a memorandum presented by the Southern Slav Committee to the representatives of the British Dominions, setting forth the aims and aspirations of the Jugo-slavs (Serbs, Croats and Slovens) subject to Austro-Hungarian rule. Presented by Sir Robert Borden, July 20, 1917.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

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**229.** Claims made by Minister of Justice relating to payment of duties by certain provinces (*Senate.*).. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**230.** Copy of Report of Honourable Sir Ezekiel McLeod, Chief Justice of the Province of New Brunswick, and the Honourable Louis Tellier, retired Judge of the Superior Court of the Province of Quebec, Commissioners appointed under the Inquiries Act of Canada, being Revised Statutes of Canada, 1906, Chapter 104 and Amending Acts, by virtue of an Order in Council passed on the 6th June, 1917, whereby the said Commissioners were empowered and directed to conduct an inquiry and investigation for the purpose of reviewing and considering the evidence taken by Mr. Justice Galt, a Commissioner appointed by the Lieutenant-Governor of Manitoba on the 15th day of July, 1916, to investigate and report upon certain matters of concern to the Local Government of the said province, in the execution of such Commission, and to review and consider his reports and findings on such evidence; and to report whether such evidence sustains or supports the findings of the said Commissioner, as set forth in such reports, in so far as they reflect upon or prejudicially affect the honour or integrity of the Hon. Robert Rogers or the honesty of his dealings or transactions. Presented by Hon. Mr. Doherty, July 27, 1917.. ..*Printed for distribution—Members and Senators only.*

**230a.** Copy of evidence, exhibits, etc., in respect to the Report of Honourable Sir Ezekiel McLeod, Chief Justice of the Province of New Brunswick, and the Honourable Louis Tellier, retired Judge of the Superior Court of the Province of Quebec, Commissioners appointed under the Inquiries Act of Canada, being Revised Statutes of Canada, 1906, Chapter 104 and Amending Acts, by virtue of an Order in Council passed on the 6th June, 1917, whereby the said Commissioners were empowered and directed to conduct an inquiry and investigation for the purpose of reviewing and considering the evidence taken by Mr. Justice Galt, a Commissioner appointed by the Lieutenant-Governor of Manitoba on the 15th day of July, 1916, to investigate and report upon certain matters of concern to the Local Government of the said province, in the execution of such Commission, and to review and consider his reports and findings on such evidence; and to report whether such evidence sustains or supports the findings of the said Commissioner as set forth in such reports, in so far as they reflect upon or prejudicially affect the honour or integrity of the Hon. Robert Rogers, or the honesty of his dealings or transactions. Presented by Hon. Mr. Doherty, August 9, 1917.. .. .. .. .. ..*Not printed.*

**231.** Return to an Order of the House of the 13th June, 1917, for a copy of all correspondence, letters, telegrams and other papers relating to a contract for carrying mails between Grand River and Fourchu, in the County of Richmond, Nova Scotia, in the years 1916 and 1917. Presented July 28, 1917.—*Mr. Kyte*.. .. .. .. .. ..*Not printed.*

**232.** Return to an Order of the House of the 30th April, 1917, for a copy of all papers, letters, telegrams and documents relative to the purchase of land in Vancouver, B.C., for the purpose of an armoury, since January 1, 1913. Presented July 30, 1917.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**233.** Return to an Order of the House of the 1st February, 1917, for a return showing:—1. The names and present rank of all appointees as Chief Recruiting Officers or as District or Special Recruiting Officers, not local or regimental, made since the beginning of the war. 2. The dates of their respective appointments. 3. The ages and vocations of respective appointees. 4. The name of military organization, if any, in which appointees had previously served. 5. The rank of appointees while serving in any military organization. 6. Whether the services of any of these appointees have been dispensed with. 7. If so, their names, and dates on which they were retired. Presented July 31, 1917.—*Mr. Turriff*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**234.** Return to an Order of the House of the 31st January, 1917, for a return showing:—1. The date of the last order given by the Government to the Ross Rifle Company. 2. The number of rifles ordered. 3. Whether a recommendation of the British Army Council for the utilization of existing Canadian facilities in manufacturing the new and improved Lee-Enfield was received by the Government. 4. The date of the recommendation, and when it was received. 5. Whether the recommendation has been acted upon. Presented July 31, 1917.—*Mr. Turriff*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**235.** Return to an Order of the House of the 26th June, 1917, for a return showing:—1. The names of the members of the military staff at North Vancouver. 2. Their respective duties or occupations. 3. The rank and rate of pay of each. 4. The amount that has been paid to each. 5. Upon what date or dates the members of the said staff enlisted, and how long they have been attached to the staff. Presented July 31, 1917.—*Mr. Murphy*.. .. .. .

## CONTENTS OF VOLUME 21—*Continued.*

**240.** Return to an Order of the House of the 13th June, 1917, for a statement showing the travelling expenses of Maurice LeBlanc, general foreman of the Department of Public Works, Bonaventure County, since his appointment to date. Presented August 8, 1917. —*Mr. Marcil (Bonaventure)*.. .. .. .

## CONTENTS OF VOLUME 21—*Continued.*


**248.** Return to an Order of the House of the 14th May, 1917, for a copy of all letters, petitions, correspondence, telegrams and reports received by the Government since September, 1911, to the present time, in any way referring to the opening of Inverness Harbour. Presented August 13, 1917.—*Mr. Chisholm*.. .. .. .. .. .. .. ..*Not printed.*

**249.** Return to an Order of the House of the 23rd April, 1917, for a copy of all papers, documents, petitions, memoranda, correspondence, etc., with reference to the Government of the Dominion of Canada building competing telephone lines in British Columbia paralleling lines already in operation of the Okanagan Telephone Company, Limited Presented August 13, 1917.—*Mr. Carvell*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**250.** Return to an Order of the House of the 30th April, 1917, for a copy of all correspondence in the Department of Public Works bearing date after September 1, 1915, relating to wharves, breakwaters and other public works in the County of Guysborough, Nova Scotia. Presented August 13, 1917.—*Mr. Sinclair*.. .. .. .. .. .. .. ..*Not printed.*

**251.** Return to an Order of the House of the 30th April, 1917, for a copy of all papers, records and other documents concerning the reference by the Dominion Government to the question relating to the exclusive right of fishing in the tidal waters of the province of Quebec. Presented August 15, 1917.—*Mr. Lemieux*.. .. .. .. .. .. ..*Not printed.*

**252.** Return to an Order of the House of the 9th July, 1917, for a return showing the names of all persons employed in connection with the Office of the Commissioner of Live Stock in the Province of Saskatchewan, showing the salaries and expenses paid them; and also showing the number of stallions and bulls placed in Saskatchewan when the said office was established. Presented August 15, 1917.—*Mr. Thomson (Qu'Appelle)*.
*Not printed.*

**253.** Return to an Order of the House of the 14th May, 1917, for a copy of all letters, telegrams and reports between the Department of the Naval Service of the Department of Marine and Fisheries, and any and all persons in connection with the seizure of certain fishery boats, fishing tackle and equipment being used in the illegal fishing of lobsters in the Straits of Northumberland in the fall of 1916, together with a copy of the evidence taken before one M. G. Teed, Esquire, acting as a commissioner to inquire into this matter, and his report and finding thereon. Presented August 16, 1917.—*Mr. Copp.*
*Not printed.*

**254.** Return to an Order of the House of the 30th July, 1917, for a copy of all correspondence between the Department of Militia and Defence of Canada, the War Purchasing Commission of Canada, and the British War Office, concerning a target practice rod, or the use of same by the Canadian Expeditionary Force. Presented August 20, 1917.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**255.** Return to an Order of the House of the 7th June, 1917, for a return showing:—1. Whether the Department of Agriculture supply thoroughbred bulls for improvement of stock to applicants for the same. 2. If so, if any such bulls have been sent into the County of Dorchester, Quebec, and when. 3. At whose request these bulls were sent, and if they belonged to the Department of Agriculture. 4. If so, on what condition they were supplied. 5. From whom the department purchased the animals referred to. 6. The price paid. 7. If any official of the Department of Agriculture has made an investigation as to where these bulls are at the present time. 8. If so, the substance of their report. 9. Whether the said bulls are being used for the purpose for which they were intended. Presented August 21, 1917.—*Mr. Lanctôt*.. .. .. ..*Not printed.*

**256.** Return to an Order of the House of the 1st August, 1917, for a return showing the amount which has been paid to the Sydney *Daily Post*, newspaper, by all the departments of the Government for printing and advertising, since the 1st of November, 1911. Presented August 21, 1917.—*Mr. Kyte*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**257.** Return to an Order of the House of the 1st August, 1917, for a return showing the gross amount paid to the Halifax *Herald*, the *Evening Mail*, Halifax, and the Royal Print and Lithographing Company, Halifax, by all the departments of the Government for printing, advertising and all other services since November 1, 1911. Presented August 21, 1917.—*Mr. Sinclair*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**258.** Return to an Order of the House of the 18th June, 1917, for a copy of all accounts, papers, claims and correspondence regarding demands put forward by all persons who have claimed to have sustained loss or damage by the fire in the Parliament Buildings in February, 1916. Presented August 21, 1917.—*Mr. Lanctôt*.. .. .. .. ..*Not printed.*

**259.** Return to an Order of the House of the 14th May, 1917, for a copy of all communications, letters, reports, petitions and other documents on behalf of the Physicians and Medical Associations of this country, asking for the repeal of The Proprietary or Patent Medicine Act and the presentation of a new Act on the matter in order to render more efficient the control of these medicine preparations, and to add on the prohibition list such drugs or medicines as are generally dangerous to health and conducive to certain criminal practices. Presented August 21, 1917.—*Mr. Lapointe (Kamouraska)*.

*Not printed.*

**260.** Copy of correspondence between the Honourable Robert Rogers and the Right Honourable Sir Robert Borden, Prime Minister, with reference to the resignation of the former as Minister of Public Works of Canada.—(*The Senate.*).. .. .. .. .. ..*Not printed.*

**261.** Return to an Order of the Senate dated the 11th day of July, 1917, for a Statement showing the number of officers and men of the Canadian Expeditionary Force who have been classed as unfit for military service; whether the military authorities have given consideration to the possibility of utilizing the services of those men in a secondary capacity; whether those who have been classed as unfit continue to draw military pay; the number who have deserted from the various units between 1st October, 1914, and 1st June, 1917; and the number discharged from the various units since 1st October, 1914.—(*The Senate.*).. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**262.** Return to an Order of the Senate, dated 7th June last, for a return showing:—1. The name and rank of each person who at the outbreak of the war in August, 1914, was an officer, commissioned or provisional, of the 78th Regiment (Highlanders), of Pictou County, Nova Scotia. 2. The length of time each of such persons was attached to said regiment. 3. (*a*) The name of each of said officers who joined the Canadian Overseas Forces. (*b*) The unit to which he was attached. (*c*) The rank with which he was attached. (*d*) The date at which he was attached. 4. The name of each person who since the outbreak of war became attached as provisional officers to said 78th Regiment and the date at which such person became attached and his rank. 5. (*a*) The name of each of the officers referred to in paragraph 4 who joined the Canadian overseas forces. (*b*) The unit to which he was attached. (*c*) The rank with which he was attached. (*d*) The date at which he was attached. 6. The name of each of the officers referred to in each of the foregoing paragraphs who were in active service at the fighting front, the units with which they served, and the length of time they served. 7. Particulars as to each of the said officers showing where each one was on May 1, 1917, to what unit he was attached, and what his rank was at that time. 8. If any of these officers have gone to the fighting front since May 1, state name, unit, rank and date.—(*The Senate.*)

*Not printed.*

**263.** Part return to an humble Address of the Senate to His Excellency the Governor General, dated the 8th instant, showing all the correspondence between the Department of Militia and Defence and Clarence J. McCuaig; also, between the same and the first Purchasing Committee appointed by Sir Robert Borden, of which the Honourable Robert Rogers was Chairman, and between the said Clarence J. McCuaig and the Committee of which the Honourable Sir Edward Kemp is or was Chairman, or with any of the members of the said committee.—(*The Senate.*).. .. .. .. .. .. ..*Not printed.*

**264.** Eighth Annual Report of the Commission of Conservation for the fiscal year ending 31st March, 1917. Presented by Hon. Mr. Burrell, September 1, 1917.. .. .. ..*Not printed.*

**265.** Return to an Order of the House of the 30th August, 1917, for a return showing:—1. The number of additional buildings and offices that have been rented by the various departments of the Government in the City of Ottawa during the calendar years, 1914, 1915, 1916 and 1917. 2. The names of the lessors, the length of the lease and the respective rentals of said buildings. 3. What department in each case is occupying said premises. Presented September 3, 1917.—*Mr. Sinclair*.. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 21—*Continued.*

**266.** Return to an Order of the House of the 11th July, 1917, fo a copy of all correspondence and other documents relating to the granting to beam trawlers registered in the United States the privilege of using ports in the Province of Nova Scotia for the purchasing of supplies, the shipping of men, etc., without license therefor as required under the modus videndi. Presented September 3, 1917.—*Mr. Kyte*.. .. .. .. .. .. ..*Not printed.*

**267.** Copy of contract dated 8th March, 1917, between His Majesty the King and Wallace Shipyards, Limited, for the construction and delivery of one wooden auxiliary sailing ship. Also,—Copy of contract dated 1st June, 1917, between His Majesty the King and Lamond and Harrison for the construction and delivery of one wooden auxiliary sailing ship. Presented by Hon. Mr. Cochrane, September 3, 1917.. .. .. .. ..*Not printed.*

**268.** Return to an Order of the Senate, dated the 15th day of June last, for a return made to an Order of the House of Commons, of the 7th February, 1916, for a copy of all correspondence and reports on the claims of Sealers of British Columbia under the last treaty with the American Republic, and all papers connected therewith.—(*The Senate.*) *Not printed.*

**269.** Copy of Order in Council, P.C. 2245, dated 3rd September, 1917, appointing the Deputy Minister of Justice, Oliver Mowat Biggar, of the City of Edmonton, John H. Moss, of the City of Toronto, Louis Loranger, of the City of Montreal, and Lt.-Col. H. A. C. Machin, of the Town of Kenora, Ont., a council to advise and assist in the administration and enforcement of the Military Service Act, 1917, to be known as the Military Service Council. Presented by Sir Robert Borden, September 4, 1917.. ..*Not printed.*

**270.** Return to an Order of the House of the 21st May, 1917, for a copy of all reports, letters, telegrams, correspondence and any other papers in connection with the question of locating the 210th Battalion at Regina and Moosejaw respectively during the winter of 1916-17. Presented September 6, 1917.—*Mr. Knowles*.. .. . .. .. ..*Not printed.*

**271.** Return to an Order of the House of the 14th May, 1917, for a copy of all letters, correspondence, telegrams and reports received by the Government since September, 1911, to the present day, in any way referring to the appointment of a man in charge of the storm signals at Grand Etang and Margaree Harbour. Presented September 6, 1917.—*Mr. Chisholm*.. .. .. .. .. .

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**276.** Copy of *Canada Gazette* dated 12th September, 1917, containing a list and location of Local Tribunals established to hear and decide applications for certificates of exemption from Military Service. Presented by Hon. Mr. Doherty, September 14, 1917.
*Not printed.*

**277.** Copies of Orders in Council, dated 15th September and 17th September, 1917, respectively, appointing Registrars for the Provinces of British Columbia, New Brunswick, Quebec, Saskatchewan, Manitoba, Ontario, Alberta and Prince Edward Island, under the provisions and for the purposes of the Military Service Act, 1917. Presented by Sir Robert Borden, September 17, 1917.. .. .. .

# REPORT

OF THE

# SUPERINTENDENT OF INSURANCE

OF THE

## DOMINION OF CANADA

FOR THE

## YEAR ENDED DECEMBER 31

## 1916

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## VOLUME II

**ERRATA.**

PAGE V.—

Sixth line from bottom.—$22,462,118 should be $17,395,815.

Fifth line from bottom.—20·3 per cent should be 26·2 per cent.

OTTAWA
J. DE LABROQUERIE TACHÉ
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1917

[No. 8—1917.]

# REPORT

OF THE

# SUPERINTENDENT OF INSURANCE

OF THE

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FOR THE

## YEAR ENDED DECEMBER 31

## 1916

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## VOLUME II
## LIFE INSURANCE COMPANIES

---

*PRINTED BY ORDER OF PARLIAMENT*

OTTAWA
J. DE LABROQUERIE TACHÉ
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1917

[No. 8—1917.]

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The subjoined table shows the total premium income and payments to policyholders during the last thirty-eight years of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policyholders to premiums received:—

| Year. | Premium Income. | Payments to Policyholders | Rate of Payments to Policyholders per cent of Premiums. |
|---|---|---|---|
| | $ | $ | |
| 1879 | 490,688 | 396,053 | 80·71 |
| 1880 | 447,910 | 317,531 | 70·89 |
| 1881 | 441,393 | 489,370 | 110·87 |
| 1882 | 412,436 | 376,811 | 91·36 |
| 1883 | 371,570 | 450,678 | 121·29 |
| 1884 | 343,179 | 541,306 | 132·56 |
| 1885 | 321,566 | 395,851 | 123·10 |
| 1886 | 278,108 | 342,049 | 122·99 |
| 1887 | 262,445 | 423,747 | 161·46 |
| 1888 | 237,559 | 395,466 | 166·47 |
| 1889 | 216,730 | 337,829 | 155·88 |
| 1890 | 191,101 | 363,519 | 190·22 |
| 1891 | 181,905 | 319,246 | 175·51 |
| 1892 | 175,340 | 329,963 | 188·18 |
| 1893 | 163,723 | 368,887 | 225·31 |
| 1894 | 178,467 | 435,862 | 224·23 |
| 1895 | 163,366 | 367,132 | 244·73 |
| 1896 | 150,395 | 377,949 | 251·30 |
| 1897 | 174,155 | 449,425 | 258·06 |
| 1898 | 163,918 | 358,968 | 219·00 |
| 1899 | 152,534 | 376,018 | 246·51 |
| 1900 | 145,756 | 391,576 | 268·65 |
| 1901 | 132,201 | 476,885 | 360·73 |
| 1902 | 127,420 | 317,859 | 249·46 |
| 1903 | 105,250 | 274,631 | 260·93 |
| 1904 | 83,689 | 283,392 | 338·63 |
| 1905 | 76,597 | 284,655 | 371·63 |
| 1906 | 72·114 | 216,170 | 299·76 |
| 1907 | 77,073 | 269,573 | 349·76 |
| 1908 | 66,712 | 247,934 | 371·65 |
| 1909 | 65,059 | 248,773 | 382·38 |
| 1910 | 61,267 | 191,124 | 311·95 |
| 1911 | 71,858 | 190,404 | 264·97 |
| 1912 | 83,165 | 209,642 | 252·08 |
| 1913 | 87,073 | 247,700 | 256·14 |
| 1914 | 81,371 | 185,471 | 227·93 |
| 1915 | 125,645 | 240,041 | 191·05 |
| 1916 | 114,117 | 352,716 | 300·99 |
| Total | 7,094,855 | 12,755,806 | 179·79 |

Collecting the results for thirty-eight years, 1879 to 1916, it will be seen that the total payments to policyholders made by said retired companies exceed by 7·9·79 per cent the total premium income during the same period.

*Canadian Companies.*

The assests and liabilities, income and expenditure, of the Canadian life companies will be found exhibited in the statements under their respective headings at pages lviii, lx, lxv and lxx. The tables to mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page lxi.

From the tables on pages lxv and lxx referred to, it will be seen that the Canadian companies have received an income of $60,251,007,50, drawn from the following sources:—

| | |
|---|---|
| Premiums and annuitysales | $43,958,826.11 |
| Interest, dividends and rents | 16,004,312.28 |
| Sundry | 287,869.11 |
| Total | $60,251,007.50 |

And they expended $36,911,417,66 under the following items:—

| | |
|---|---|
| Paid to policyholders and annuitants | $24,147,117.25 |
| General expenses (including investment expenses) | 11,574,054.81 |
| Taxes | 679,429.77 |
| Dividends to stockholders | 510,815.83 |
| Total | $36,911,417,66 |

Hence out of every $100 of income they have expended in payment to policyholders, $40·08; in general expenses, $19·21; in taxes, 1·13; and in dividends to stockholders, $·85; leaving $38·73 to be carried to reserve.

By reference to the table at page lviii, it will be seen that the total assets at December 31, 1916, of the Canadian life companies other than fraternal benefit societies (including $13,803,875, outstanding and deferred premiums and interest and rents due and accrued which have not yet gone into income) amount to $298,078,258, an increase over the corresponding amount at the end of the year 1915 of $23,833,639.

The net amount of risks in force has increased during the year from $1,044,282,837 to $1,131,934,663, a gain of $87,651,826, and the reserves have increased from $227,562,062 in 1915, to $246,172,484 in 1916, an increase of $18,610,422.

The following table gives the premium and other income of the Canadian companies other than fraternal benefit societies, during the past thirty-eight years, and also payments to policyholders, for general expenses and for dividends to stockholders during the same period:—

| Year. | Premiums. | Interest and other Receipts. | Total Income. | Paid to Policyholders. | General Expenses. | Dividends to Stockholders. | Total Expenditure. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ |
| 1879 | 919,344 | 280,375 | 1,199,719 | 331,118 | 247,885 | 33,351 | 612,354 |
| 1880 | 1,039,342 | 325,581 | 1,364,923 | 412,230 | 272,689 | 32,311 | 717,230 |
| 1881 | 1,291,027 | 389,819 | 1,680,846 | 683,595 | 350,973 | 76,122 | 1,110,690 |
| 1882 | 1,562,085 | 387,218 | 1,949,303 | 719,656 | 396,398 | 66,459 | 1,182,513 |
| 1883 | 1,738,973 | 477,346 | 2,216,319 | 777,355 | 459,329 | 40,586 | 1,277,540 |
| 1884 | 1,932,506 | 499,074 | 2,431,580 | 671,448 | 508,573 | 48,821 | 1,228,842 |
| 1885 | 2,157,338 | 585,066 | 2,742,404 | 934,750 | 527,371 | 36,769 | 1,498,890 |
| 1886 | 2,482,113 | 672,547 | 3,154,660 | 1,316,175 | 659,938 | 109,450 | 2,085,563 |
| 1887 | 2,922,256 | 768,480 | 3,691,006 | 1,405,686 | 736,846 | 70,202 | 2,212,734 |
| 1888 | 3,260,800 | 777,266 | 4,038,066 | 1,416,516 | 874,657 | 52,651 | 2,343,824 |
| 1889* | 4,570,918 | 1,234,146 | 5,805,064 | 2,001,150 | 1,091,027 | 65,411 | 3,157,588 |
| 1890 | 4,236,746 | 985,915 | 5,222,661 | 2,081,236 | 1,006,698 | 121,005 | 3,208,939 |
| 1891 | 4,508,834 | 1,097,710 | 5,606,544 | 2,036,711 | 1,093,215 | 55,465 | 3,185,391 |
| 1892 | 5,006,717 | 1,742,010 | 6,180,727 | 2,438,040 | 1,210,501 | 57,010 | 3,705,551 |
| 1893 | 5,476,059 | 1,281,031 | 6,757,090 | 2,265,703 | 1,432,144 | 57,994 | 3,755,841 |
| 1894 | 5,871,677 | 1,423,932 | 7,295,609 | 2,567,454 | 1,560,229 | 59,908 | 4,187,591 |
| 1895 | 6,297,930 | 1,508,649 | 7,806,579 | 3,070,440 | 1,723,309 | 132,112 | 4,935,861 |
| 1896 | 6,941,828 | 1,577,222 | 8,519,050 | 3,244,495 | 1,778,627 | 76,031 | 5,099,153 |
| 1897 | 7,579,816 | 1,992,213 | 9,572,029 | 3,641,627 | 2,119,437 | 83,774 | 5,844,838 |
| 1898 | 8,303,650 | 2,066,907 | 10,370,557 | 3,542,393 | 2,391,527 | 87,885 | 6,021,805 |
| 1899 | 9,256,570 | 2,202,132 | 11,458,702 | 3,801,089 | 2,616,951 | 88,510 | 6,605,550 |
| 1900 | 10,999,604 | 2,520,623 | 13,520,227 | 5,195,146 | 3,117,578 | 82,342 | 8,395,066 |
| 1901 | 11,074,492 | 2,792,261 | 13,866,753 | 4,890,754 | 3,262,458 | 128,442 | 8,281,654 |
| 1902 | 12,472,590 | 3,282,477 | 15,755,067 | 5,086,307 | 3,757,986 | 190,264 | 9,034,557 |
| 1903 | 13,883,211 | 3,684,797 | 17,568,008 | 5,516,778 | 4,443,827 | 202,787 | 10,163,392 |
| 1904 | 15,640,665 | 4,067,068 | 19,707,733 | 6,054,778 | 5,019,467 | 217,719 | 11,291,964 |
| 1905 | 18,402,474 | 5,298,800 | 23,701,274 | 8,225,574 | 5,711,905 | 218,835 | 14,156,314 |
| 1906 | 18,993,538 | 5,849,028 | 24,842,566 | 7,394,882 | 5,774,309 | 234,400 | 13,373,591 |
| 1907 | 20,223,264 | 5,869,641 | 26,092,905 | 8,551,233 | 6,022,905 | 272,886 | 14,847,024 |
| 1908 | 21,951,117 | 6,835,364 | 28,786,481 | 9,747,877 | 6,369,112 | 285,075 | 16,402,064 |
| 1909 | 24,236,724 | 7,560,785 | 31,797,509 | 10,271,551 | 6,743,299 | 315,238 | 17,330,088 |
| 1910 | 28,048,475 | 8,940,320 | 36,988,777 | 13,816,303 | 7,626,591 | 395,107 | 21,838,001 |
| 1911 | 29,725,159 | 9,789,237 | 39,514,396 | 12,210,823 | 8,789,678 | 407,616 | 21,408,117 |
| 1912 | 34,412,213 | 11,312,409 | 45,724,622 | 15,265,414 | 9,969,772 | 436,257 | 25,671,443 |
| 1913 | 37,538,853 | 12,457,050 | 49,995,903 | 16,601,436 | 10,539,236 | 583,684 | 27,724,356 |
| 1914 | 38,797,372 | 13,969,258 | 52,766,630 | 19,405,276 | 10,998,450 | 453,682 | 30,857,408 |
| 1915 | 40,191,912 | 14,645,927 | 54,837,839 | 25,909,382 | 11,322,408 | 690,436 | 37,922,226 |
| 1916 | 43,958,826 | 16,292,181 | 60,251,007 | 24,147,117 | 12,253,485 | 510,816 | 36,911,418 |
| Total | 507,907,270 | 156,873,865 | 664,781,135 | 237,649,499 | 144,750,790 | 7,077,682 | 389,477,971 |

*Including twenty months' business of the Canada Life.

## VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of life insurance companies completed by the Department since the issue of the last report. The valuations were made on the basis of the British Offices Om (5) Table of mortality, with 3½ per cent interest. Life annuities were valued according to the British Offices Life Annuity Tables (1893) with interest at 3½ per cent.

## CAPITAL LIFE ASSURANCE COMPANY.

STATEMENT OF ACTUARIAL LIABILITIES (Valuation as at 31st December, 1916.)

| Class of Policy. | Gross Policies in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 901 | 1,499,386 | 102,880 | 114,660 | 10,062 |
| Endowment assurance | 428 | 656,608 | 73,621 | 115,450 | 17,340 |
| Totals | 1,329 | 2,155,994 | 176,501 | 230,110 | 27,402 |
| *Without Profits*— | | | | | |
| Life | 238 | 613,970 | 35,678 | 146,500 | 7,280 |
| Endowment assurance | 63 | 269,640 | 38,777 | 146,720 | 25,527 |
| Term, etc. | 3 | 10,000 | 271 | | |
| Totals | 304 | 893,610 | 74,726 | 293,220 | 32,807 |
| Grand totals | 1,633 | 3,049,604 | 251,227 | 523,330 | 60,209 |

| | |
|---|---|
| Total reserve | $ 251,227 |
| Reserve on reinsured | 60,209 |
| Net reserve | $ 191,018 |

## EQUITABLE LIFE ASSURANCE SOCIETY.

STATEMENT OF ACTUARIAL LIABILITIES (Valuation as at 31st December, 1915.)

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 9,673 | 20,070,589 | 4,951,489 |
| Endowment assurance | 1,943 | 3,059,204 | 1,512,524 |
| Term, etc. | 477 | 1,455,720 | 24,230 |
| Bonus addition | ..... | 299,505 | 188,454 |
| Premium reduction | ..... | (771) | 4,875 |
| Totals | 12,093 | 24,885,018 | 6,681,572 |
| *Without Profits*— | | | |
| Life | 85 | 247,586 | 71,389 |
| Endowment assurance | 4 | 4,750 | 2,895 |
| Term, etc. | 35 | 95,994 | 1,394 |
| Totals | 124 | 348,330 | 75,678 |
| Grand totals | 12,217 | 25,233,348 | 6,757,250 |
| | | (Annual payment) | |
| *Annuities*— | | | |
| Arising out of Life Assurance Contracts | 6 | 2,175 00 | 38,146 |
| Life Annuities proper | 61 | 19,476 25 | 83,416 |
| Totals | 67 | 21,651 25 | 121,562 |

| | |
|---|---|
| Total net reserve | $ 6,878,812 |

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## EXCELSIOR LIFE INSURANCE COMPANY.

VALUATION AS AT DECEMBER 31ST, 1915.

| Class of Policy. | Gross Policies in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With profits:*— | | | | | |
| Ordinary:— | | | | | |
| Life | 9,618 | 13,309,899 | 1,618,490 | 392,000 | 48,677 |
| Endowment Assurance | 2,634 | 3,431,667 | 1,113,615 | 61,700 | 10,224 |
| Bonus Addition | .... | 4,813 | 3,051 | .... | .... |
| Premium Reduction | .... | (4,786) | 182 | .... | .... |
| Totals | 12,352 | 16,746,379 | 2,735,338 | 453,700 | 58,901 |
| *Without profits:*— | | | | | |
| Ordinary. | | | | | |
| Life | 804 | 1,271,171 | 161,597 | 79,500 | 7,406 |
| Endowment assurance | 502 | 582,903 | 187,473 | 12,000 | 3,419 |
| Term, etc | 284 | 830,500 | 5,734 | 38,500 | 305 |
| Totals | 1,590 | 2,684,574 | 354,804 | 130,000 | 11,130 |
| *Without profits:*— | | | | | |
| Industrial. | | | | | |
| Life | 251 | 38,810 | 11,648 | .... | .... |
| Endowment assurance | 284 | 26,836 | 19,135 | .... | .... |
| Totals | 535 | 65,646 | 30,783 | .... | .... |
| Grand totals | 14,477 | 19,496,599 | 3,120,925 | 583,700 | 70,031 |
| Life Annuities | 2 | (Annual payment) 1,070 | 11,050 | .... | .... |
| Totals | 2 | 1,070 | 11,050 | .... | .... |

| | |
|---|---|
| Total reserve | 3,131,975 |
| Reserve on reinsured | 70,031 |
| Net reserve | 3,061,944 |

## GREAT WEST LIFE ASSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1915.

| Class of Policy. | GROSS POLICIES IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With profits:*— | | | | | |
| Life | 48,034 | 87,573,577 | 9,785,061 | 678,589 | 38,632 |
| Endowment Assurance | 6,168 | 8,800,688 | 2,653,584 | 70,000 | 11,597 |
| Term, etc. | 901 | 6,444,184 | 391,095 | 73,000 | 402 |
| Bonus additions | | 194,814 | 101,652 | 427 | 237 |
| Premium reduction | | (10,834) | 44,793 | | |
| Totals | 55,103 | 103,013,263 | 12,976,185 | 822,016 | 50,868 |
| *Without Profits:*— | | | | | |
| Life | 1,372 | 4,934,074 | 830,131 | 174,000 | 14,564 |
| Endowment Assurance | 1,108 | 2,575,239 | 280,284 | 45,000 | 702 |
| Term | 2,189 | 8,943,491 | 64,054 | 340,115 | 8,182 |
| Additional reserves under sec. 109 (3) | | (1,412,949) | 26,537 | | |
| Totals | 4,669 | 16,452,804 | 1,201,006 | 559,115 | 23,448 |
| Grand totals | 59,772 | 119,466,067 | 14,177,191 | 1,381,131 | 74,316 |
| Life annuities | 38 | (Annual payment) 9,642 85 | 94,340 | | |

| | |
|---|---|
| Total reserve | $ 14,271,531 |
| Reserve on reinsured | 74,316 |
| Net reserve | $ 14,197,215 |

## GRESHAM LIFE ASSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1916.

| Class of Policy. | GROSS POLICIES IN FORCE. | | | REINSURED. | | |
|---|---|---|---|---|---|---|
| | No. | Amount. | Reserve | No. | Amount. | Reserve. |
| | | $ | $ | | $ | $ |
| *With Profits:*— | | | | | | |
| Life | ... | ... | ... | 425 | 836,101 | 41,339 |
| Endowment Assurance | .... | ..... | ..... | 171 | 239,048 | 23,459 |
| Totals | ... | ..... | ..... | 596 | 1,075,149 | 64,798 |
| *Without profits.*— | | | | | | |
| Life | 574 | 1,294,530 | 57,403 | ..... | 13,000 | 820 |
| Endowment Assurance | 122 | 246,055 | 22,190 | ..... | 12,000 | 546 |
| Term, etc. | 52 | 221,500 | 2,222 | ..... | ..... | .... |
| Totals | 748 | 1,762,085 | 81,815 | ..... | 25,000 | 1,366 |
| Grand totals | 1,344 | 2,837,234 | 146,613 | .... | 25,000 | 1,366 |

| | |
|---|---|
| Total reserve | $ 146,613 |
| Reserve on reinsured | 1,366 |
| Net reserve | $ 145,247 |

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## LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LTD.

VALUATION AS AT 31ST DECEMBER, 1916.

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:*— | | | |
| Life | 41 | 60,626 66 | 25,516 |
| Endowment Assurance | 16 | 24,146 65 | 15,249 |
| Bonus addition | ..... | 33,268 29 | 25,960 |
| Totals | 57 | 118,041 60 | 66,725 |
| *Without Profits:*— | | | |
| Life | 15 | 8,593 34 | 5,607 |
| Totals | 15 | 8,593 34 | 5,607 |
| Grand totals | 72 | 126,634 94 | 72,332 |

## NEW YORK LIFE INSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1915.

| Class of Policy. | Gross Policies in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 29,005 | 56,805,227 | 9,473,819 | 7,000 | 3,765 |
| Endowment Assurance | 6,718 | 10,029,100 | 4,518,361 | | |
| Term, etc | 1,395 | 2,510,600 | 83,168 | | |
| Bonus addition | ..... | 340,252 | 185,879 | | |
| Totals | 37,118 | 69,685,179 | 14,261,227 | 7,000 | 3,765 |
| *Without Profits:*— | | | | | |
| Life | 96 | 280,900 | 83,844 | | |
| Endowment Assurance | 1 | 1,000 | 395 | | |
| Term, etc | 2 | 2,000 | 28 | | |
| Totals | 99 | 283,900 | 84,267 | | |
| Grand totals | 37,217 | 69,969,079 | 14,345,494 | 7,000 | 3,765 |
| *Annuities:*— | | (Annual payment) | | | |
| *Arising out of Life Assurance Contracts | 72 | 1,596 | 14,130 | | |
| Life Annuities proper | 67 | 30,815 | 138,234 | | |
| Totals | 139 | 32,411 | 152,364 | | |

| | |
|---|---|
| Total reserve | $ 14,497,858 |
| Reserve on reinsured | 3,765 |
| Net reserve | $ 14,494,093 |

*Including Premium Reductions.

## NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1916.

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:—* | | | |
| Life | 134 | 320,696 | 145,409 |
| Endowment Assurance | 38 | 81,487 | 33,706 |
| Bonus addition | . | 103,260 | 82,737 |
| Premium reduction | . | (49·99) | 208 |
| Totals | 172 | 505,443 | 262,060 |
| *Without Profits* | | | |
| Life | 100 | 189,083 | 34,905 |
| Endowment Assurance | 80 | 200,500 | 34,400 |
| Term, etc | 1 | 12,500 | 47 |
| Totals | 181 | 402,083 | 69,352 |
| Grand totals | 353 | 907,526 | 331,412 |
| *Annuities:—* | | | |
| Life Annuities proper | . . | . . | 3,966 |
| Totals | . . | . . | 335,378 |
| Total net reserve | | | $ 335,378 |

## PROVIDENT SAVINGS LIFE ASSOCIATION SOCIETY.

VALUATION AS AT 31ST DECEMBER, 1916.

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| *With Profits:—* | | | |
| Life | 611 | 887,184 | 328,508 |
| Endowment Assurance | 110 | 156,839 | 104,752 |
| Term, etc | 142 | 266,030 | 9,718 |
| Totals | 863 | 1,312,053 | 443,278 |
| *Annuities:—* | | Annual payment. | |
| Arising out of Life Assurance contracts | 1 | 77 73 | 1,040 |
| Total net reserve | | | $ 444,318 |

## ROYAL GUARDIANS.

VALUATION AS AT 31 DECEMBER 1916.

### SICK AND FUNERAL BUSINESS.

| | |
|---|---|
| Reserve for sickness benefits | $ 4,813 |
| Reserve for funeral benefits | 612 |
| Total reserve | $ 5,425 |

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## SECURITY LIFE INSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1916.

| Class of Policy. | GROSS POLICIES IN FORCE | | | REINSURED. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount | Reserve. |
| | | $ | $ | $ | $ |
| *Without Profits:—* | | | | | |
| Life | 652 | 927,000 | 57,429 | 78,000 | 3,861 |
| Endowment Assurance | 261 | 141,100 | 12,940 | | |
| Term, etc. | 23 | 87,000 | 646 | 17,000 | 98 |
| Totals | 936 | 1,155,100 | 71,015 | 95,000 | 3,959 |
| Grand totals | 936 | 1,155,100 | 71,015 | 95,000 | 3,959 |

| | |
|---|---|
| Total reserve | $ 71,015 |
| Reserve on reinsured | 3,959 |
| Net reserve | $ 67,056 |

## CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

VALUATION, SICK AND FUNERAL BUSINESS.

*31st December, 1916.*

| | |
|---|---|
| Reserve for Sickness Benefits | $ 42,158 |
| Reserve for Funeral Benefits | 3,510 |
| Total reserves | $ 45,668 |

## CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian life insurance companies carry on business outside Canada in the several countries, states, etc., set opposite their respective names, viz.:—

| Name of Company. | Name of Countries, States, etc. |
|---|---|
| Canada Life Assurance Company | The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America; Great Britain and Ireland; Newfoundland, Jamaica and Nassau. |
| Confederation Life Association | Great Britain and Ireland; Newfoundland; Mexico Jamaica; Trinidad; Cuba; Costa Rica; San Salvador; and Guatemala. |
| Federal Life Assurance Company | Eastern Asia. |
| Great-West Life Assurance Co | State of North Dakota. |
| Imperial Life | Newfoundland; Antigua; Barbadoes; Bermuda; Bonacca; Columbia; Dominica; Grenada; Honduras; Jamaica; Trinidad; Nassau; St. Kitts; St. Lucia; Dutch Guiana; British Guiana; French Guiana; Costa Rica and Porto Rico; Guatemala; San Salvador; Nicaragua. |
| Independent Order of Foresters | Arizona; California; Colorado; Connecticut; District of Columbia; Florida; Georgia; Illinois; Indiana; Iowa; Kentucky; Maine; Maryland; Massachusetts; Michigan; Minnesota; Missouri and Kansas; Montana; Nebraska; Newfoundland; Nevada; New Jersey; New York; North Dakota; Ohio; Oregon; Pennsylvania; Rhode Island; South Dakota; Tennessee; Texas; Utah; Vermont and New Hampshire; Washington; Wisconsin; Great Britain and Ireland; Norway; Denmark; Ceylon. |
| Manufacturers' Life Insurance Co | Newfoundland; Great Britain and Ireland; Egypt; Transvaal; Cape Colony; India; Ceylon; Siam; Straits Settlements and Federated Malay States; Java; Sumatra Hong Kong; China (Treaty Ports); Phillipine Islands; Japan; Bermuda; Barbadoes; Jamaica; Porto Rico; Trinidad; Cuba; Curacao; Grenada; Panama; Costa Rica; Dutch Guiana; British Honduras; Mexico; Santo Domingo; Pennsylvania; Illinois; Michigan; Ohio. |
| Mutual Life Assurance Company of Canada | Newfoundland. |
| National Life Assurance Company of Canada | British West Indies. |
| North American Life Assurance Co | The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America; Bahamas; Bermuda; West Indies and Newfoundland. |
| Sun Life Assurance Company of Canada | Great Britain; Newfoundland; Bremuda; Bahamas; West Indies; India and Burma; Ceylon; Straits Settlements; Egypt; Asia Minor; Hawaii; Maryland; Michigan; New Jersey; Pennsylvania; Porto Rico; Virginia; Philippine Islands; Cuba; China; Japan; Belgium; Chile; Mexico; Central America; Columbia, Peru; Manchuria; British Guiana; Dutch Guiana; Siam and South Africa. |

## FRATERNAL BENEFIT SOCIETIES, LIFE INSURANCE, 1915.

The business of insurance has been carried on by four Canadian fraternal benefit societies.

The total amount of policies taken in Canada during the year 1916 by the four Canadian associations above referred to was $3,299,250; which is greater than the amount of policies of these associations taken in 1915 by $147,250, and the net amount in force at the end of the year was $91,681,224, which is less than the amount in force at the end of the year 1915 by $8,740,531. The amount of the insurance terminated by death was $1,482,851, and by surrender, etc., $11,928,616. The total terminations amount to 361·56 per cent of the amount of new policies.

The details of individual companies will be found on pages lxxxi and lxxxii.

The total amount paid by members in Canada for membership fees, annual dues, premiums, etc., was $1,931,898, and the amount paid for death claims was $2,147,515.

Details of the assets and liabilities, income and expenditure will be found on pages lxxxiii to lxxxv.

SESSIONAL PAPER No. 8

## RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, ETC., ETC.

The following extracts from Orders in Council, Minutes of the Treasury Board, etc. (all of which have been previously published), are here collected for convenience of reference:—

*Particulars of Securities offered for Deposit.*—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

"Date, date of maturity, place of payment of principal, rate of interest,—how payable, i.e., yearly of half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

"Also as regards municipalities whose bonds or debentures are offered:

"The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

"The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration." (T.B., Nov. 9, 1888.)

*Railway Debentures.*—"The Board are of opinion that they cannot accept as a deposit the bonds of any railway compnay, unless guaranteed directly or indirectly by the Canadian Government (T.B., Oct. 27, 1890), *or by any province of Canada, or by the United Kingdom or any British Colony; or by the Government of any foreign country if the company depositing the same is incorporated in such foreign country.*" (*Insurance Act, 1910, sec. 15.*)

*Loan Companies' Bonds.*—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Assoication of the province of Ontario to have the debentures of loan companies accepted by the Government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 184 of the Revised Statutes of Ontario (1914), and commonly known as "The Loan and Trust Corporations Act."

II. Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as "The Companies Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.

IV. Companies incorporated under the "Ontario Joint Stock Companies" Letters Patent Act, 1874," being now chapter 187 of the Revised Statutes of Ontario, 1914, commonly known as "The Ontario Companies Act."

V. Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49 (now Part IV of "The Companies Act," chapter 79 of the Revised Statutes of Canada).

The Board, after carfuel consideration of the Report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value or 90 per cent of the market value when the market value is less than the par value.

(*The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par. See below T.B., June 14, 1900.*)

The above requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least $500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

*No assurance of acceptance of bonds by the Treasury Board.*—The Superintendent asks the dicision of the Board upon the following questions, viz.:—

"Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?"

* * * * * * * * * * *

"The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased," (T.B., April 1, 1889.)

*Deposit Receipts.*—"The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company." (T.B., January 25, 1888.)

*Bank Stocks, etc.*—"Bank stock or shares in any private company will not be accepted." (O.C., January 17, 1876.)

*Registered Bonds as Deposits.*—"When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department be registered thus—in the name of 'The Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf'." (T.B., July 13, 1891.)

*Deposit and Registration of Bonds with financial agents in England.*—"The Minister recommends that such securities be transferred to and registered in the

names of the High Commissioner for Canada and the Manager for the time being of the Agency of the Bank of Montreal in London, England." (Approved O.C. February 3, 1893.)

*Foreign Municipal Securities.*—"The Board are of the opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act." (T.B., January 30, 1894.)

*Exchange of Securities deposited with the Receiver General.*—"The Board establish the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board." (T.B., October 28, 1899.)

*Municipal and other Securities as Deposits.*—"The Board on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1) which have been heretofore deposited and are still in the hands of the Dominion Government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the Government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser." (T.B., June 14, 1900.)

*Respecting quality of paper and type used in bonds to be hereafter deposited with the Receiver General.*—The Board had under consideration reports from the Controller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are of the commonest kind of paper; that the coupons attached from constant handling, are frequently torn and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct, that of the securities hereafter offered for the above named purposes only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed insurance company, and also that the Minute be published by the Superintendent of Insurance in his annual report. (T.B., June 5, 1908.)

*Deposits by British or Foreign Companies in respect of Hail Insurance Business.*—The Board direct that all such companies be notified that hereafter deposits in respect of the business of hail insurance will be required to be at all times maintained to an amount at least equal to fifty per cent of the net hail premiums received in Canada during the preceding calendar year." (T.B., May 19, 1916.)

## LEGAL DECISIONS.

### LIFE INSURANCE.

(*a*) *Transfer of Policies—"Writing"—Will—Description.*

A will is a "writing" within the meaning of the Life Insurance Policies Act, R.S.B.C. ch. 115, sec. 7, for the purpose of declaring that a policy of life insurance shall enure for the benefit of one of the specified class, but a bequest in a will of "the first $75,000 collected on account of policies" does not sufficiently identify any policy or policies taking it or them within the provisions of sec. 7, when there are several policies amounting to more than the sum named.

(*McKibbon* v. *Feegan* (1894), 21 A.R. (Ont.) 87; *Lynn* v. *Toronto General Trusts Co.*, 20 O.R. 475; *Re Cheesborough* (1899), 30 O.R. 639; *Re Harkness* (1904), 8 O.L.R. 720; *Re Cochrane* (1908), 16 O.L.R. 328; *Re Baeder and Canadian Order of Chosen Friends* (1916), 28 D.L.R. 424; *Re Watters* (1909), 13 O. W.R. 385; *MacLaren* v. *MacLaren* (1907), 15 O.L.R. 142, referred to.)

November 17, 1916,—British Columbia Supreme Court—Arnold v. Dominion Trust Co.—32 D.L.R., p. 301.

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(*b*) *Benefit Certificate Issued by Ontario Society—Designation of Preferred Beneficiaries—Change of Domicile of Assured—Alteration of Designation by Change to Beneficiary of same Class—Will Executed at New Domicile—Effect of Law of Domicile—Trust—Assignment of Chose in Action—Power of Appointment—Insurance Act, R.S.O. 1914, ch. 183, secs. 171 (3), (5), 177 (4), 178, 179—Effect of Prior Known Decision—Judicature Act, R. S.O. 1914, ch. 56, secs, 32, 43 (2).*

An Ontario benevolent society in 1890 issued to B., then domiciled in Ontario, a benefit certificate for $2,000, which provided that this sum should, upon his death be paid to his three children equally. B subsequently changed his residence and domicile to the State of New York, and died there in 1915. The policy or certificate was in force at the time of his death. By his will, made in that State, shortly before his death, he provided as follows: "I give, devise and bequeath to my granddaughter C. W. all my life insurance that I may have and in force at the time of my death." The will was duly executed according to the laws of Ontario and New York; but, according to the law of the State of New York, beneficiaries in an insurance policy cannot be changed by will:—

*Held*, that a valid change of beneficiaries was made by the will, and that the $2,000 should be paid to the grandchild.

Section 171 (3) and (5) of the Insurance Act, R.S.O. 1914, ch. 183, *Lee* v. *Abdy* (1886), 17 Q.B.D. 309, and *Toronto General Trusts Co.* v. *Sewell* (1889), 17 O.R. 442, considered.

*Per* MEREDITH, C.J.C.P.:—The exercise of the right to designate beneficiaries and to make a change within the preferred class cannot be likened to an assignment of a chose in action, nor yet to the exercise of a power of appointment. The thing with which B. was dealing was not money nor property, but only a contract, upon which a right of action might never arise. The rights that he had in respect to the contract—either to abandon it or to take away any possible interest of the original beneficiaries in it—moved with him when he changed his domicile. But the insurers, a provincial benevolent society, could carry on business only in such manner as the law which gave them legal existence permitted, and so only in accordance with the provisions of the Ontario Insurance Act; and so, by the terms of the contract, the beneficiaries could be changed by will, that is, a will valid as a will in the domicile or place of residence of the testator (sec. 177 (4) ); and the laws of the foreign State do not purport to affect, if they could, such a case as this.

*Per* RIDDELL and MASTEN, JJ.:—The words of the Act (secs. 178, 179) make the policy a trust over which the assured has no power of alienation or other power except that of appointment (including change of appointment) until the death of the preferred beneficiaries. It was open to the assured to change the beneficiary by following the words of the statute; and the words of the will were a sufficient declaration.

*Per* MEREDITH, C.J.C.P.:—The case was not regularly before the appellate Court, though referred by a Judge in Chambers. The decision in *Toronto General Trusts Co.* v. *Sewell, supra*, did not stand in the way of the Judge in giving effect to his own opinion (Judicature Act, R.S.O. 1914, ch. 56, sec. 32): logical deductions from the decision might stand in the way, but that was quite a different thing. The case should first have been considered at Chambers (sec. 43 (2)).

Motion by the society for leave to pay insurance moneys into Court and for an order determining who were the persons entitled to share therein.

The motion was heard by Middleton, J., in chambers and was accordingly set down to be heard by a Divisional Court of the Appellate Division.

February 18, 1916.—Ontario Supreme Court—*Re Baeder and Canadian Order of Chosen Friends.*—XXXVI O.L.R. p. 30.

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(*c*) 1. *Insurance* ( *'VI D 2—38'*)—*Widow as beneficiary under registered Marriage Contract—Husband's Power to Pledge Policies—Collateral Security to Bank.*

An assignment of life insurance policies by husband to wife, in virtue of a marriage contract which has been registered, is irrevocable and the policies become the exclusive property of the wife and cannot thereafter be pledged by the husband as collateral security for advances by a bank, nor retained by the latter in derogation of the wife's rights, particularly where the bank can sufficiently satisfy its demands from other incomes and resources of the husband.

March 15, 1916,—Quebec Superior Court—*Beauchene* v. *Provincial Bank of Canada.*—27 D.L.R., p. 188.

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(*d*) *Contracts Made with Wife of Subject of Insurance—Absolute Property of Wife—Contracts by Insured for Benefit of Wife—Will of Insured—Beneficiary Cut down to Life Interest—Change of Beneficiary of Corpus within Preferred Class—Effective Designation—Codicil—Effect of Predecease of Wife—Payment of Incumbrances—Ontario Insurance Act, R.S.O. 1914, ch. 183, secs. 169, 171 (3), (5), 178 (1), (2), (7).*

There were six policies of insurance on the life of the testator. One of them was effected by the testator's wife upon his life; another was effected by the testator for the benefit of his wife, but the insurers promised and agreed to and with the said assured, *her* executors . . . to pay to the said assured, *her* executors, etc.:—

*Held*, that these two policies were the property of the wife, and were not affected by any declaration made by the husband: sec. 169 of the Ontario Insurance Act, R. S.O. 1914, ch. 183.

The other four policies being effected by the testator for the benefit of his wife, in respect of them a trust was created in favour of the wife (sec. 178 (2)), unless and until a declaration should be made under sec. 171 (3), and in no case could the policies be diverted from the class of preferred beneficiaries except under sec. 178 (7).

By his will, the testator gave and devised all his real and personal estate to his "executor in trust for the use of my wife . . . during her natural life . . . my said executor to collect all the life insurance, rents, interest and accounts . . . and with this money first pay off the incumbrances . . . on my real estate . . . My executor must keep the different buildings in . . . repair and insured, and pay, out of the balance of rents, and interest, all or any portion thereof to my said wife for her own use or maintenance . . ." The testator then made devises of three parcels of land after the death of his wife, and certain specific bequests. There was then the residuary clause: "All the rest residue and remainder of my property real and personal I give and devise to my daughter." After the death of his wife, the testator executed a codicil, in which he recited the fact of her death, and said, "The portion of my said will referring to her will no longer be operative:"—

*Held*, that the words of the will were sufficient, under sec. 171 (5) of the Act, to take away from the wife the corpus of the proceeds of the policies and to cut her down to a life interest in those proceeds, and to change the beneficiary to the daughter, who was also within the preferred class (sec. 178 (1)).

The words of the codicil did not affect the declaration of the will in favour of the daughter.

The case did not come under sec. 178 (7), as the beneficiary who predeceased the testator had only a life estate.

*Re Bader and Canadian Order of Chosen Friends* (1916), *ante* 30, followed.

*Held*, also that the attempt of the testator to charge the insurance fund with the payment of incumbrances was wholly ineffective.

March 6, 1916.—Ontario Supreme Court—*Re Cole*—XXXVI O.L.R., p. 173

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(*a*) 1. *Misrepresentations—Suicide—Effect on Recovery—Evidence.*

A statement as to the cause of a parent's death is material to an insurance risk, and, if untrue, will vitiate the policy; there can be no recovery where death of the insured was caused by his own intentional act, which may be inferred from the facts and circumstances in the evidence.

2. *Action ('II B—45)—Consolidation—Different Issues.*

The Court, though having the discretion under O. 44, r. 1, to order a consolidation of actions, has no power to make such an order summarily where there are different issues in some of them.

Appeal by defendants from the judgment of Hunter, C.J.B.C. reversed.

November 7, 1916.—British Columbia Court of Appeal—*Dominion Trust Company* v. *New York Life Insurance Company*. 32 D.L.R., p. 33.

(*f*) *Delivery of Policy—Condition—Instructions to Agent.*

D applied to an insurance agent in St. John, N.B., for $1,000 insurance on her life. The application was accepted, the premium paid, and the policy forwarded to the agent, with instructions to reconcile a discrepancy between the application and the doctor's return as to D's age before delivering it. The agent then ascertained that the age of 64 given in the application should have been 65, and obtained from D the additional premium required for a $1,000 policy at that age. A new policy was sent by the head office to the agent, who did not deliver it on hearing that D was ill. She died a few days later. The beneficiary brought action for specific performance of the contract to deliver a policy for $1,000 or for payment of that amount. A condition of the policy sent to the agent was that it should not take effect until delivered, the first premium paid, and the official receipt surrendered during the lifetime and continued good health of the assured.

*Held*, affirming the judgment of the Supreme Court or New Brunswick (43 N.B., Rep. 580) and of the trial judge (43 N.B., Rep. 325), Davies and Brodeur JJ. dissenting, that there was no completed contract of insurance between the company and D. at the time of the latter's death, as the condition as to delivery of the policy and surrender of the receipt during the lifetime and continued good health of the assured was not complied with.

*North American Life Assurance Co.* v. *Elson* (33 Can. S.C.R. 383) distinguished.

June 24, 1916.—Supreme Court of Canada—*Donovan vs. Excelsior Life Insurance Company*—LIII Can. S.C.R., p. 539.

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(*g*) *Louage de service—Congé—Avis—Salaire mensuel—C. civ., art. 1642, 1657, 1670.*

1. L'engagement d'un gérant, moyennant un salaire de $200 par mois, sans condition et pour une période indéterminée, n'est pas fait à l'essai, temporaire et pour un mois seulement, mais est un engagement au mois.

2. Dans ce cas, suivant la loi et l'usage, il ne peut être terminé que par un avis de congé d'un mois.

18 mars, 1916—Cour Supérieure—*Garon* v. *The Security Life Insurance Company, Limited of Canada.*—L.Q.R., p. 294.

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(*h*) *Chèque à ordre—Endossement faux—Paiement par la banque—Répétition—Forclusion d'invoquer le faux C. civ., art. 1720, 1725—Loi des lettres de change—S. rev., 1906, ch. 119, art. 49.*

Une compagnie d'assurance, victime des escroqueries d'un de ses employés, qui forgeait des réclamations mortuaires, et à qui elle remettait des chèques payables à l'ordre des bénéficiaires pour acquitter ces réclamations,—chèques que l'employé encaissait lui-même après avoir forgé les endossements des preneurs, n'est pas admise, en vue de répéter les denires payés ê même ces fonds par la banque à exciper des faux endossements de son employé si elle a donné à la banque raison de croire, que cet employé était autorisé à endosser des chèques de même nature, soit pour y authentiquer les endossements des preneurs, soit pour en faire lui-même l'encaissement.

17 avril 1916.—Cour Supérieure—*Metropolitan Life Insurance Company* v. *Quebec Bank*—L.Q.R., p. 214.

(i) *License to do business—Statutory requirements—Capital stock—Subscibed and paid—Premium funds—Application.*)—Case submitted for interpretation of par. (a) of sec. 10 of the Manitoba Insurance Act, R.S.M. 1913, ch. 98, as amended by sec. 9, ch. 33, Statutes of Manitoba, 1915.

MEFCALFE, J.:—This company is incorporated under the Statutes of Manitoba, 1914, ch. 151. It has applied to the Provincial Treasurer for a license under the Manitoba Insurance Act, R.S.M. ch. 98. Thereupon the Lieutenant-Govenor-in Council has referred to me for hearing and consideration the interpretation of par. (a) of sec. 10 of the Manitoba Insurance Act, being ch. 98, R.S.M. 1913, as amended by sec. 9, ch. 33 of 1915 Statutes of Manitoba.

It is admitted that this Act as amended applies to the North Western Life Insurance Co. It is also admitted: 1. That the authorized capital is $500,000. 2. That $200,000 of the said capital stock has been *bona fide* subscribed for and taken up. 3. That over $50,000 in cash has been paid to the company and applied on account of premium, the stock having been sold at a premium as provided in sec. 5 of the Act of Incorporation, 4 Geo. V. ch. 151. 4. That if the amount so applied be deducted from the money paid, the company has in its treasury less than $50,000, and 5. That the company has in its treasury more than $25,000 in compliance with sec. 5 of its said Act of Incorporation.

Sec. 5 of the Act of Incorporation is as follows:

The shares of capital stock subscribed for shall, after the first payment thereon, be paid in by such instalments, and at such times and places, as the said directors shall appoint. No such instalment shall exceed 10% and not less than three months' notice of any call upon stock, shall be given; and trustees, executors, administrators and curators paying instalments upon the shares of deceased shareholders shall be and are hereby respectively indemnified for paying the same; provided always that it shall not be lawful for the said company to commence the business of life insurance until at least $200,000 of the said capital stock shall have been subscribed at a premium of not less than $15 per $100 share and $25,000 shall have been actually paid in in cash on account of subscribed stock, but no costs, charges or expenses incurred in applying for and obtaining this Act, and all other expenses, preparatory or relating thereto, shall be paid out of the said $25,000.

I am not satisfied that the moneys having been applied on account of premium stand in the same position as though paid in and applied on capital account. Neither am I satisfied that sec. 5 of the Act of Incorporation precludes the company from spending its capital account on promotion expenses subsequent to the obtaining of the Act.

For the company it may be said that if the premium money cannot be paid out for any other purpose than could capital, the application of the moneys is a matter of accounting only. I think it safer for all parties that money received from stock subscriptions should be applied to capital account. Any other proceeding may tend to a larger expenditure of the company's funds. Unless I am satisfied that these premium moneys cannot be expended in dividends I cannot hold that the application is a matter of accounting only. I think the legislature intended that the $50,000 should be paid in on capital and applied to capital account.

January 17, 1916.—Manitoba King's Bench.—*Re North Western Life Insurance Company*—27 D.L.R., p. 729.

(j) *Seizure by garnishment—Procedure—Seizure binding—Insurance policy—Transfer—Husband and wife—Creditors—C. C. Arts, 1257, 1265—C.P., Arts. 220, 279, 599, 603, 680, 682, 683, 685, 688, 690—S.R., 1909, Arts. 7378, 7381, 7383, 7407.*

1. A husband may under the Revised Statutes, 1909, Articles 7377, *et seq.*, appropriate an insurance policy on his own life for the benefit of his wife, but he cannot do it, if, previously, an attachment by garnishment has been made on his policy by his creditors.

2. An attachment by garnishment remains in force as long as it has not been declared preempted, or that the debtor or the garnishee has not been discharged.

3. It is not necessary to have the seizure declared binding. This procedure is only required to prevent the preemption.

March 6, 1916.—Court of the King's Bench—*Shorey and another* v. *Dolloff and Manufacturers Life Assurance Company, and dame Dolloff*—XXV Q.R., p. 482.

(*k*) *Reinstatement of Policy—"Insurability."*

*A condition in a life insurance policy that the risk shall cease if any premiums after shall not be paid, but that it may be re-instated upon payment of arrears and proof of insurability, entitles the insured to reinstatement at the original rate, not on changed terms.*

Appeal by defendants form the judgment of Lennox J. in an action by James E. Sussex for a declaration of the validity of a life assurance policy issued by the defendants. Affirmed.

Lennox, J.:—This action is brought to have it declared that a policy of life insurance issued by the defendants to the plaintiff on the 24th March, 1914, is a valid and subsisting security, or that the plaintiff is entitled to have the policy reinstated under the 14th condition thereof, and for an order directing the defendants to reinstate the policy.

The insurance is for $3,000, payable to the plaintiff's mother at his death. The plaintiff agreed to pay twenty consecutive annual premiums of $80.04 each, in advance, and he paid the first and second premiums. The third annual premium fell due on the 21st March, 1916, and was not paid, nor was it paid or tendered within the thirty-one days' grace allowed for payment of premiums upon the day stipulated for payment thereof. On the 25th April, 1916, the plaintiff mailed his cheque for $80.04 to the defendants' agents in Toronto. This was refused and returned.

Condition 5 of the policy provides: "This policy shall not take effect until the first premium hereon shall have been actually paid during the good health of the insured, a receipt for which payment shall be the delivery of the policy. If any subsequent premium be not paid when due, then this policy shall cease, subject to the values and privileges hereinafter described, except that a grace of thirty-one days, during which time the policy remains in full force, will be allowed for the payment of any premium after the first, provided that with the payment of such premium interest at the rate of six per cent per annum is also paid thereon for the days of grace taken; but for any reckoning herein named the time when a premium becomes due shall be the day stipulated therefor without grace."

It is evident that the plaintiff has not *a direct* right to have the policy continued or reinstated by reason of forwarding his cheque as above stated, under the provisions of this condition, for the double reason that the thirty-one days' grace had then expired, and that he did not add interest as provided for; but I shall have occasion later on to refer specifically to the precise wording of this condition, in discussing the defendants' contention that by default in payment the policy *ipso facto* became null and void to all intents and purposes —in fact ceased to exist.

There was evidence given with a view of excusing the plaintiff's default, and evidence to shew that he was without excuse, but I do not think it matters either way; the plaintiff failed to comply with the terms of his policy as to periodical payments, and the only question is, is the plaintiff entitled to have the policy reinstated by reason of condition 14 of the policy?

Condition 14 is as follows: "Within five years after default in payment of premium, unless a cash surrender value has been paid for the policy or the extension period has expired, or if this policy has not been surrendered, it may be reinstated upon evidence of insurability satisfactory to the company and by payment of arrears of premiums with interest at the rate of six per cent per annum, and by reinstatement of whatever indebtedness to the company existed hereon at the date of default, with interest from that date."

At the time the insurance was effected, the plaintiff was a commercial traveller. He has since become a soldier, and liable to be called to active service in Europe in the present war, if in fact he has not already gone to the front.

Condition 6 provides that the policy, endorsements thereon, and the application, constitute the entire contract between the parties.

Condition 7 states: "This policy contains no restrictions regarding change of occupation, residence, travel, or service in the militia or army or navy in time of war or in time of peace; but, if the insured shall commit suicide within one year from the date hereof, while sane or insane, this policy shall be null and void."

The defendants are willing to continue the insurance, but only upon the condition "that, should the insured go into any military or naval service outside of the Dominion of Canada, he, or some one on his behalf, shall notify the company, and, within ninety days from so engaging and annually thereafter, shall pay to the company an extra premium of $50 per thousand of insurance, and that otherwise the said policy *shall become and be null and void* except for the cash surrender value existing at the time of engaging in such service;" and contend that condition 14 is binding only as to a policy upon which at last three years' annual premiums have been paid. They rely upon conditions 9 and 12 and table A of the policy as modifying and limiting the generality of the language of condition 14, and particularly that there is no "cash surrender value" or "extended time insurance" for fourteen years and two hundred and eighty-six days.

It is quite clear from the company's proposal above set out, and is bluntly admitted by Mr. Parkinson, the company's manager for Western Ontario, that the real difficulty or cause of dispute is not the delay in payment, but the necessity of readjusting methods by reason of the unforeseen burdens imposed upon insurance companies by the daily casualty lists of the war. In consequence of this, this company adopted new rules—an altered interpretation of their contract in fact— after the making of this contract and after the war, to wit, on the 1st September, 1915. It is not shewn that notice of the change was given to the holders of current policies. I am not wedded to any general rule of interpretation, but all the same it is right to keep in mind that the language of the policy is the language of the company; that the plaintiff, like thousands of others similarly situated, entered the service of the country upon the faith of it; and, without saying that it is therefore to be construed unfavourably or favourably to its author, it is plainly right that the generality of the language of condition 14 should not be narrowed or cut down, or the express provisions of condition 7, in effect, abrogated, unless there is clear notice to the insured, somewhere upon the face of the policy, that the undertaking of the company by condition 14 is to be read in a more limited sense than the *prima facie* meaning of its language would import.

Section 71 of the Insurance Act, R.S.C. 1906, ch. 34, enacts: "No condition, stipulation, or proviso modifying or impairing the effect of any policy

or certificate of life insurance.....shall be good or valid unless such condition, stipulation or proviso is set out in full on the face or back of the policy."

Evidence was given, subject to objection, of the practice of some other companies, adopted since the war, under somewhat similar policy conditions. I have not examined into whether the analogy is close or not. Upon consideration, I am of opinion that the statements of these witnesses are irrelevant and inadmissible, and the issue here must be determined by interpretation of the policy alone, construed in the light of its own circumstances, of course, in so far as they afford any aid.

I entertain no doubt as to the meaning of the term "insurability." The letter of the defendants' solicitors to Mr. Flock and his reply, put in as exhibit 11, in no way, affect the question: proof of insurability," in condition 14, means that the insured, at the time of application for reinstatement, is a proper risk for insurance upon the basis of the original contract, and the condition of the health of the insured is the only matter to which I can think it could apply in this case; and, at all events, it is the only matter to which it did in fact apply, upon the circumstances here. If the policy had excepted the risks incident to warfare, the insured, having become a soldier, would not be eligible for insurance without the consent of the company, and so would lack the quality of "insurability" and the right to reinstatement, but the policy itself determines this point against the defendants.

I give no weight to the argument, somewhat faintly urged, that the evidence of insurability is to be "satisfactory to the company," the provision is not a contract that the company is to be allowed to be arbitrary or unreasonable. The plaintiff furnished proof of good health by the certificate of the doctor who originally examined him—Dr. Drake says, "This is to certify that I have this day carefully examined the above J. E. Sussex and find him in perfect health and an A No. 1 risk for life insurance as in previous examination on 9th May, 1914"—tendered the overdue premium with interest at six per cent, and offered to furnish any further proof of insurability required. The defendants did not at the time dispute the sufficiency of the proof or tender, nor since or at the trial claim that the tender or proof was insufficient or defective, if as a matter of contract the plaintiff comes within the provisions of condition 14. The clear-cut issue was and is the interpretation of this condition.

I cannot accede to the argument that by default the policy became null and void—"ceased to exist for any purpose"—as was strenuously urged by Mr. White, for the reason that the contract does not so provide, but plainly provides to the contrary. Payment of the first premium is expressly made a condition precedent to the policy taking effect. It is not so as to other premiums. Condition 5: "If *any subsequent premium* be not paid when due, then this policy shall cease, subject to the values *and privileges* hereinafter described.....but for any reckoning herein named the time when a premium becomes due shall be the day herein stipulated therefor without grace."

It conduces to clearness to eliminate consideration of the exception as to days of grace, and this consideration should be eliminated, as the plaintiff did not avail himself of this exception; and, if he had, there would be no action.

I have it then that the policy ceased on the 21st March, 1916, "subject to.....privileges hereinafter described," and "the reckoning" is from the 21st March, and not from the expiry of thirty-one days thereafter. The termination of the policy by failure to pay *any premium*, except the first, is subject to many "privileges," one of the most important of which is the one provided for by condition 14, and the one claimed in this action. It is entirely distinct from the right to a loan under condition 9, or temporary insurance, a paid-up policy, or cash surrender value, provided for by conditions 12 and 13 and Table A.; all providing for the doing of something by the company

upon the basis of what the insured has already done—an executed contract *pro tanto* on the part of the insured, and totally excluding the application of condition 14 if the policy has been surrendered or exchanged for a paid-up policy, or a surrender value has been paid. These exceptions, and also if "the extension prriod has expired," are set out in condition 14. Why should I read into it something that is not there—that the extension period has expired where there is no extension period, albeit it might have been prudent or proper for the defendants to have worded this condition to meet such a contingency?

The argument founded upon an extended time insurance for four years and two hundred and eighty-six days, after three yearly regular payments, is fallacious—it is more than that that works against the defendants. If the plaintiff had made three annual payments and failed to pay the fourth, and delayed making application for four years and two hundred and eighty-seven days, "the extended period" would have been exceeded by a day; and, although there would yet be one year and seventy-eight days of the five years, after default, unexpired, he could not claim reinstatement. Why? Because, whether of purpose or by accident, this is provided for—it is then a case where there *is* an extension period and "the extension period has expired." A curious result perhaps—I am not concerned in results—but it is not without compensations, for in such case the plaintiff would have the privilege of conditions 9 and 12, not open to him in the circumstances of this case.

This all emphasises, as I said, that Mr. White's argument is not well supported and does not work out. It may be that the limitation claimed could very properly have been inserted, and I express no opinion as to this, but as a matter of interpretation the question is only: "Is it so nominated in the bond?" This need not necessarily be provided for in express terms. That the condition for reinstatement does contain limitations and exceptions is certainly some evidence that others not mentioned are not excluded from its provisions. Condition 5 and the privileges it secures apply to a default in payment of *any premium* except the first, and, by condition 14, within five years after default in payment of (a?) premium, unless a cash value has been paid for the policy or the extension period has expired, *or* if the policy has not been surrendered, it may be reinstated.

This again *prima facie* means any premium except the first. Where in this condition or elsewhere is there a provision limiting this plaintiff's right of reinstatement to defaults in respect of the fourth or subsequent annual premiums only? " I cannot find it; 'tis not in the bond." The disjunctive "or" affords another weighty argument against the defendants' contention, but I will not pursue it.

I am of opinion that the plaintiff is entitled to have the policy reinstated. There will be judgment declaring that he is so entitled, and directing and ordering that the defendant company reinstate it upon payment or tender of $80.04, with interest thereon at six per cent per annum from the 21st March last to the date of the tender already made and delivery of the certificate of Dr. Drake hereinbefore referred to, and for payment of costs by the defendants.

On appeal the judgment of the Court was delivered by

MEREDITH, C.J.O.:—Mr. White has argued this case with his usual ability and fairness, and we think that nothing would be gained by further consideration of it. The sole question is as to the meaning of clause 14 of the policy. It provides that: "Whitin five years after default in payment of premium, unless a cash surrender value has been paid for the policy or the extension period has expired, or if this policy has not been surrendered, it may be reinstated upon evidence of insurability satisfactory to the company and by payment of arrears of premiums with interest at the rate of six per cent per annum,

and by reinstatement of whatever indebtedness to the company existed hereon at the date of default, with interest from that date."

The insured failed to make payment of the premium of 1916 upon the due date or within the thirty-one days of grace that were allowed, but upon the 25th April he furnished the appellants with proof that he was in good health, to which proof they made no objection. As Mr. White has told us, he tendered the amount of the premium, and there was no indebtedness upon the policy, and, unless something more is required by the clause, the case is brought within it.

Now Mr. White argues that it would be unreasonable that a man who had been insured for only two years should be in a better position than a man who had been insured for three years, and was entitled to certain benefits under an earlier provision of the policy. That argument does not at all impress me; the language of the clause, apart from any obscurity as to the meaning of the word "insurability," is in plain English.

What does "insurability" mean? Mr. White conceded —at all events it is the case—that in any contract of this kind the language used is to be taken most strongly against the insurer. Now the argument is that "insurability" means not only that the insured must have an interest in the life, and that the life is a good life, but also that he shall shew that it is one that should be insured by the company at the rate at which the policy was effected. That seems to me to read into this condition something that is not there.

The provision is that the policy is to be reinstated. What would be done according to Mr. White's statement would be to issue an entirely new policy insuring the respondent at a different and higher rate. If that is what was intended to be provided, the intention should have been clearly expressed. Not only has that not been done, but it seems to us that the clause is susceptible only of the interpretation which the trial Judge has put upon it, and that all that was required to entitle the respondent to have his policy reinstated was to pay or tender the overdue premium with interest and furnish proof that he had an insurable intesrest in his life and was in good health; and that he has done.

The appeal fails and must be dismissed with costs.

January 9, 1917—Ontario Supreme Court—*Sussex vs. Ætna Life Insurance Co.*—33 D.L.R., P. 549.

(*l*) *Endowment Certificate—Proof of Age of Insured—Statutory Admission—Insurance Act, R.S.O. 1914, ch. 183, sec. 166, sub-secs. 7, 9, 10, 11.*

In an action upon an endowment certificate whereby the defendants, a friendly society, insured the life of the plaintiff's husband, the only defence was, that, by the terms of the application and certificate, the defendants were not obliged to pay unless and until the age of the insured was admitted or proved. In the application and certificate, the age was stated as 33, but the plaintiff was not able to prove the correctness of the statement:—

*Held*, having regard to the provisions of sub-secs. 7, 9, 10, and 11 of sec. 166 of the Insurance Act, R.S.O. 1914, ch. 183, that the defendants, by not complying with the provisions of sub-secs. 7 and 9—which, by sub-sec. 11, were applicable to this contract, made in 1888—must be deemed to have admitted the correctness of the statement: sub-sec. 10; and the plaintiff was entitled to recover.

April 5, 1916,—Ontario Supreme Court—*Willoughby vs. Canadian Order of Foresters*—XXXVI O.L.R., p. 507.

(*m*) 1. *Mortgage ( VII A—146)—Withholding discharge—Breach of Covenant to pay Insurance Premiums—Rights of Assignee.*

Where an owner of property obtains from an insurance company a loan upon mortgage thereon, and is required by the company to take out and keep paid up a policy of insurance upon his life, which he assigns to the company as collateral security for the due repayment of the loan, and the mortgage contains a covenant by the mortgagor to pay the premiums, with a clause that if they are not paid by the mortgagor they may be charged upon the land and added to the amount due under the mortgage, the company may rightly refuse to give a discharge of the mortgage until such premiums charged have been paid in addition to the mortgage amount. Such a transaction does not involve a clog upon the equity of redemption. A transferee or assignee by purchase of the lands can have no higher right than the mortgagor himself.

June 30, 1916,—Alberta Supreme Court—*Wiltse vs. Excelsior Life Insurance Company.*—29 D.L.R., p. 32.

## LEGISLATION.

### 1. Dominion Legislation.

The following Private Acts relating to insurance companies of all kinds have been assented to at the current session of Parliament:—

(1) An Act respecting The Guardian Accident and Guarantee Company and to change its name to The Guardian Insurance Company of Canada. (*Assented to July 25, 1917*).

This Act, in addition to making the change indicated in the title, repeals section 7 of the Company's Act of incorporation, chapter 86 of the statutes of 1911, and substitutes a new section authorizing the Company to transact accident, sickness, burglary, plate glass, automobile, fire and guarantee insurance (other than guaranteeing the sufficiency or repayment of any mortgage, debenture or other security for any loan). It also specifies the conditions as to capital and surplus which must be complied with before the various classes of insurance may be taken up.

(2) An Act to amend the Act incorporating The Canadian Surety Company. (*Assented to July 25, 1917*).

This Act authorizes the Company to transact the business of automobile, accident, sickness and fire insurance in addition to the business of guarantee, burglary and plate glass insurance for which it is already licensed. The Act also prescribes the conditions as to the capital to be subscribed and paid up before the additional classes of business may be undertaken.

(3) An Act respecting The Canadian Order of the Woodmen of the World. (*Assented to July 25, 1917*).

This Act repeals section 7 of its Act of incorporation, chapter 92 of the statutes of 1893, and permits the Order to place to the credit of the Reserve Fund the monies accumulated in the emergency fund, in pursuance of the provisions of the said section. The Act also changes the date of the annual meeting of the Head Camp from the third Wednesday in March to the third Wednesday in June.

(4) An Act to incorporate "Alliance Nationale." (*Assented to July 25, 1917*).

The petition for this Act was presented by the Alliance Nationale, a provincial fraternal benefit association, incorporated by chapter 84 of the statutes of Quebec of 1893. The Act incorporates a Dominion association of the same name with power to take over the assets and to assume the liabilities of the Provincial association. The Association is authorized to grant to its members the following insurance benefits, viz:—an accident and sickness benefit not exceeding

ten dollars per week nor to be payable for more than twenty-six weeks in any consecutive twelve months; a funeral benefit not exceeding one hundred dollars; a death benefit or death and disability benefit combined not to exceed five thousand dollars; and an annuity not exceeding three hundred dollars per annum. Separate accounts and funds are required to be maintained in respect of these classes of benefits and also in respect of infantile insurance benefits. The Association is required to maintain reserves on the basis of such tables of mortality, sickness and disability as are, in the opinion of the Superintendent of Insurance, appropriate and at a rate of interest not exceeding four per cent per annum. An annual valuation and certificate by an actuary is required to be filed, the word "actuary" being defined to mean an actuary resident in Canada and being a Fellow of the Institute of Actuaries of Great Britain or the Faculty of Actuaries of Scotland or the Actuarial Society of America. The investments of the Association are restricted to government, municipal securities, Fabrique loans, real estate mortgages, such real estate as is necessary for the use of the Association and loans on the Association's policies of insurance.

(5) An Act to incorporate La Société des Artisans Canadiens Français. (*Assented to July 25, 1917*).

The petition for this Act was presented by La Société des Artisans Canadiens Français, a Provincial fraternal benefit society, incorporated by chapter 63 of the statutes of Quebec of 1876. The Act incorporates a Dominion society of the same name with power to take over the assets and to assume the liabilities of the Provincial society. The society is authorized to grant to its members the following insurance benefits, viz:—an accident and sickness benefit not exceeding ten dollars per week nor to be payable for more than twenty-six weeks in any consecutive twelve months; a death benefit or death and disability benefit combined not to exceed five thousand dollars; and an annuity not exceeding three hundred dollars per annum. Separate accounts and funds are required to be maintained in respect of these classes of benefits and also in respect of infantile insurance benefits. The Society is required to maintain reserves on the basis of such tables of mortality, sickness and disability as are, in the opinion of the Superintendent of Insurance, appropriate, and at a rate of interest not exceeding four per cent per annum. An annual valuation and certificate by an actuary, is required to be filed, the word "actuary" being defined to mean an actuary resident in Canada and being a Fellow of the Institute of Actuaries of Great Britain or the Faculty of Actuaries of Scotland or the Actuarial Society of America. The investments of the Society are restricted to government and municipal securities, Fabrique loans, real estate mortgages, such real estate as is necessary for the use of the Society and loans on the Society's policies of insurance.

(6) An Act respecting the Western Life Assurance Company of Canada. (*Assented to July 25, 1917*).

This Act extends the time within which the Company may obtain a license until May 27, 1918.

(7) An Act respecting the Empire Life Insurance Company of Canada. (*Assented to July 25, 1917.*)

This Act extends the time with in which the Company may obtain a license until April 4, 1919.

(8) An Act respecting The Security Life Insurance Company of Canada. (*Assented to July 25, 1917.*)

This Company, having reinsured all its participating policies with the Sun Life Assurance Company of Canada and having decided to confine its business hereafter to the issue of non-participating policies only, has no policyholders eligible under the *Insurance Act* for election to the Board of Directors. The effect

of this is to limit the number of the Company's directors to nine, while a company issuing both classes of policies is permitted to have fifteen directors. The Act, therefore, provides that after the contract of reinsurance with the Sun Life Assurance Company has been sanctioned by the Treasury Board the Company may provide by by-law that shareholders' directors to a number not exceeding fifteen may be elected, but that such by-law shall have effect only so long as the Company has no participating policies in force. The agreement referred to was sanctioned by the Treasury Board on July 26, 1917.

(9) An Act respecting the Western Canada Accident and Guarantee Insurance Company. (*Assented to July 25, 1917.*)

This Act extends the time within which the Company may obtain a license until June 6, 1919.

(10) An Act respecting the Canada Preferred Insurance Company. (*Assented to July 25, 1917.*)

This Act substitutes as a provisional director the name of William C. Shelly for that of Samuel J. Slack, and extends the time within which the Company may obtain a license until April 10, 1919.

The following Bill has passed both Houses of Parliament and at the date this report goes to press awaits assent.

(12) Senate Bill P.2 An Act to incorporate the North American Accident Insurance Company.

This Bill incorporates the Company with power to transact the business of accident, sickness, plate glass, burglary, automobile, fire and guarantee insurance and prescribes the amount of capital to be subscribed and paid up before the various classes of insurance may be taken up. It also provides that the Company may acquire the assets and discharge the liabilities of the North American Accident Insurance Company, incorporated by letters patent under the Ontario Companies Act, December 12, 1912.

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### 2. Alberta Legislation.

An Act to incorporate the Merchants and Traders Assurance Company. (*Assented to April 5, 1917.*)

This Act incorporates the above-mentioned Company with power to insure against losses by fire, lightning, rain, hail or wind; and to effect accident, automobile, liability, fidelity, guarantee, burglary, inland marine, inland transportation, plate glass, live stock and sickness insurance. The authorized capital is $500,000 and the board of directors may be elected when $12,000 of the capital has been subscribed for and $3,000 paid thereon. The chief place of business is in the city of Calgary.

(*See also Vol. I, p. li.*]

### 3. British Columbia Legislation.

For British Columbia Legislation see Vol. I, p. liv.

### 4. Manitoba Legislation.

(1) An Act respecting Hail Insurance Contracts and Uniform Conditions of Hail Insurance Policies. (*Assented to March 9, 1917.*)

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. This Act may be cited as "The Hail Insurance Policy Act."

CONTRACTS OF HAIL INSURANCE.

2. Every company licensed or registered under the provisions of "The Manitoba Insurance Act" for the transaction of hail insurance may, within the limits and subject to the restrictions prescribed by its license or certificate of registration, insure or re-insure any property in which the assured has an insurable interest against damage or loss by hail.

3. The liability of a company issuing a contract of hail insurance shall commence at noon, standard time, of the day on which the application shall have been accepted by the head or branch office of the company, or its general agent in the Province and shall expire at noon on the 15th day of September of the same year.

4. Should the crop insured be cut before the date of expiry mentioned in the preceding section, the liability of the company under the contract shall cease at the time the grain is cut.

APPLICATIONS FOR HAIL INSURANCE.

5. Upon receipt of an application for a contract of hail insurance at the head office of a company, or at its branch office or general agency in this Province, from which contracts of hail insurance are issued, it shall immediately be stamped with the date of its receipt, and on the same day with either the world "accepted" or the word "declined." If declined the applicant shall be so notified on the day on which the application is received and at his address as given in the application. Where there is a telegraph office at such address, the notice shall be given by telegram prepaid; otherwise it shall be forwarded in writing by registered mail.

6. Every agent who takes an application for hail insurance on behalf of a company, shall forward same to the company by registered mail, not later than the day following the date on which it is taken.

LIMITATION OF LIABILITY.

7. When a company underwriting hail insurance limits the gross amount of liability which it will accept on any parcel of land, or limits the amount of liability, which the head office or general agency in this Province is authorized to accept without reference to its head office situated without the Province, notice of such limitation shall be given to every agent of the company in the Province before the commencement of the hail underwriting season or at the time of the appointment of the agent if appointed at a subsequent date.

PROOF OF LOSS.

8. Where, by reason of necessity, accident or mistake, the conditions of any contract of hail insurance on property in this Province, as to the proof to be given to the insurance company after the occurrence of a hailstorm, have not been strictly complied with, or where, after a statement or proof of loss has been given in good faith by or on behalf of the insured, in pursuance of any proviso or condition of such contract, the company, through its agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such conditions, or does not, within a reasonable time after receiving such statement or proof, notify the assured in writing that such statement or proof is objected to, and what are the particulars in which the same is alleged to be defective, and so from time to time, or where for any other reason the court or judge before whom a question relating to such insurance is tried or inquired into considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions, no objection to the sufficiency of such statement or proof or amended or supplemental statement or proof( as the case may be), shall in any of such cases be allowed as a discharge of the liability of the company on such contract of insurance wherever entered into.

CONDITIONS IN POLICIES.

9. From and after the first day day of May, 1917, the conditions set forth in the schedule to this Act shall, as against the insurers and the assured under contracts existing at the time this Act comes into force, be deemed to be part of every contract of hail insurance in force in Manitoba with respect to any property therein, including every policy, certificate, interim receipt, or renewal receipt or writing evidencing the contract, or any contract or agreement, sealed, written or oral, the subject matter of which is hail insurance. The said conditions shall be printed on every such policy with the heading "Statutory Conditions."

10. If the insurer desires to vary the statutory conditions, or to omit any of them, or to add any new conditions, there shall be added immediately after such statutory conditions words to the following effect, which, with any such variation, addition or reference to omissions, shall be printed in conspicuous type and in red ink—

Variations in Conditions—This policy is issued on the above statutory conditions with the following variations, omissions and additions, which are, by virtue of "The Hail Insurance Policy Act," in force so far only as they shall be held to be just and reasonable to be exacted by the company.

11. No such variation, addition or omission shall, unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, be legal and binding on the insured; and no question shall be considered as to whether any such variation, addition or omission is, under the circumstances, just and reasonable, but, on the contrary, the policy shall, as against the insurers, be subject to the statutory conditions only, unless the variations, additions or omissions are distinctly indicated and set forth in the manner or to the effect aforesaid.

12. In case any policy is entered into or renewed containing or including any condition other than or different from the conditions set forth in the schedule to this Act, if the said condition so contained or included is held by a court or a judge before whom a question relating thereto is tried, to be not just and reasonable, such condition shall be null and void.

13. A decision of a court or judge under this Act shall be subject to review or appeal to the same extent as a decision by such court or judge in other cases.

14. This Act shall come into force on the day it is assented to.

## SCHEDULE.

STATUTORY CONDITIONS.

1. If any person insures his crop and causes the same to be described as to location and acreage otherwise than as it really is, to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the company in order to enable it to judge of the risk it undertakes, such insurance shall be of no force with respect to the item of the application in regard to which there has been such misdescription, misrepresentation or omission.

2. A policy sent or delivered to an insured upon an application in writing shall be deemed to be intended to be in accordance therewith, unless the company forthwith gives notice to the insured in writing of the particulars wherein such policy and application differ. A policy issued on a verbal application or verbal instructions shall be deemed to be intended to be in accordance therewith unless the insured notifies the company in writing, before any loss is incurred under the policy, of the particulars wherein the said policy and application or instructions differ.

3. No condition of the policy, either in whole or in part shall be deemed to have been waived by the company, unless the waiver is clearly expressed in writing, signed by or on behalf of the company at its head office or general agency from which the policy was issued.

4. Any authorized officer or general agent of the company who, on behalf of the company, enters into a written agreement relating to any matter connected with an insurance shall be deemed prima facie to be the agent of the company for the purpose.

5. The company shall not be liable for the losses following, that is to say,

(*a*) loss from hail on any part of the acreage insured which is found to be less than five per cent of the amount of insurance per acre, and in no case for any loss less than ten dollars except where the acreage insured is forty acres or less;

(*b*) loss occasioned to the crops insured, by causes other than hail; and where other causes than hail have contributed to the damage, the company shall be liable only for so much of the loss as is directly attributable to hail;

(c) loss from hail to any portion of the insured crops which have been so injured by causes other than hail, or by being over-ripe, that such portion would not yield profit over and have the actual cost of cutting, threshing and marketing;

(*d*) loss arising from the neglect of the assured to cut, after it has been damaged by hail, any portion of the insured crop which is fully matured.

6. In the event of damage to the crops insured, the assured or his agent shall notify the company of the loss by registered letter mailed within three days of the occurrence of such damage and addressed to the company at its head office or general agency from which the policy was issued, stating the number of the policy, the day and hour of the storm and the estimated damage to each plot or item of the crop insured; provided that such notification may be delivered at such head office or general agency by the assured or his agent within such specified time.

7. A person claiming under a policy shall, within thirty days after the occurrence of the loss, unless such time is extended in writing by the company, furnish a statutory declaration, hereinafter called proof of loss, setting forth the date and number of the policy, a description of the land upon which the grain was damaged, the date of the damage and the estimated percentage of damage sustained by each portion of the crop insured, If the assured fails to furnish proof of loss he shall forfeit any claim under the policy. No denial of liability or other act on the part of the company, save as hereunder mentioned, shall be deemed to waive or dispense with proof of loss, provided that if the company within the said thirty days has adjusted the loss acceptably to the claimant and such adjustment has been duly signed by him, or if the amount of the loss has been determined by appraisal as hereinafter provided, the company shall be deemed to have waived proof of loss, unless the same is requested by the company in writing.

8. Any fraud or false statement in a statutory declaration in relation to any of the above particulars shall vitiate the claim of the person making the declaration.

9. Subject to condition 10, proof of loss must be made by the assured, although the loss is payable to a third person.

10. Proof of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for, or in the like case or if the assured refuses to do so, by a person to whom any part of the insurance money is payable.

11. In case of partial damage by hail, the company shall pay the same percentage of the amount insured per acre as the portion of the crop destroyed

or damaged bears to what would have been the amount of the whole crop had no damage by hail occurred, no account to be taken of the cost of cutting or threshing the portion not destroyed or damaged. On the remaining portion of the insured crop the residue of the insurance shall remain in force.

12. If the assured in his notice of loss calls for an adjustment and it is found that he company is not liable for any loss according to the conditions of the policy, the assured shall pay the expenses incurred in the investigation of his claim.

13. If any portion of the crop insured herein is injured from causes other than hail, the assured may obtain a rebate of a *pro rata* proportion of the premium paid for the insurance on such portion, calculated as from the first day of June June to the fifteenth day of September inclusive, provided notice of intention to plough under such crop is mailed by the assured to the company at its head office or general agency in the Province, by registered letter, accompanied by this policy not later than the twentieth day of July, specifying the acreage of the insured crop to be ploughed down which shall be done not later than the tenth day of August next following the date thereof. A statement of the crop acreage so ploughed under shall be furnished the company by the assured not later than the twentieth day of August in the current year, on such form as may be required by the company. The insurance on the portion specified to be ploughed under shall terminate at 12 o'clock noon, standard time of the day on which the first notice was mailed to the company. No rebate shall be granted if the assured fails to observe the foregoing conditions, nor shall any rebate of premium be granted upon any portion of the crop that may be harvested.

14. In the event of a disagreement as to the percentage of damage by hail to any of the crops insured, whether the right ot recover on the policy is disputed or not, such percentage shall, when required by notice in writing given by either party to the other, be ascertained by a competent and disinterested appraiser, who shall be a property by a competent and disinterested appraiser, who shall be a property holder or tax-payer in this Province, to be chosen by both parties, or, if they cannot agree on one person, then by two such appraisers, one to be chosen by the assured, and the other by the company. In the latter case the appraisers shall together estimate the percentage of damage, and failing to agree shall submit their differences to an umpire, and the award in writing of any two shall determine the amount of such damage. Such umpire shall be chosen by the appraisers, or, in case they cannot agree, then, on the application of either appraiser, by the judge of the county court of the judicial district within which the crop acreage insured lies. If one appraiser has been chosen, both parties shall share equally his expenses; if two, each party shall pay the appraiser chosen by such party, and they shall bear equally the expense of the appraisal and umpire if any umpire is required. The choice of an appraiser by either party to the disagreement shall be made within twenty-four hours after the request for appraisal has been made by such party in writing. If the assured refuses or neglects to make such choice, the percentage of damage shall be estimated and determined by the appraiser chosen by the company. If the company refuses or neglects to make such choice, such percentage shall be estimated and determined by the appraiser chosen by the assured. The actual appraisal of such damage shall be commenced within two days after both appraisers have been chosen, or after the expiration of the time herein limited for such choice.

15. The loss shall be payable within sixty days after completion of proof of loss, unless a shorter period is provided for by the contract of insurance.

16. Every action or proceeding against the company for the recovery of any claim under or by virtue of this policy shall be absolutely barred, unless commenced within six months next after the loss or damage occurs.

17. If the crop insured or the interest of the assured in such crop is assigned without the written permission of the head office or general agency of the company from which the policy is issued, such assignment shall not be binding on the company; but this condition does not apply to change of title by succession or by operation of the law, or by reason of death.

An Act to amend "The Manitoba Insurance Act." (*Assented to March 9th*, 1917.)

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. Section 2 of "The Manitoba Insurance Act," being chapter 98 of the Revised Statutes of Manitoba, 1913, is hereby amended by adding thereto the following paragraph:

(*ee*) the expression "hail insurance" means insurance against loss caused by hail.

2. Section 3 of the said Act is hereby amended by striking out the figures "80" from the fourth line thereof and substituting therefor the figures "94."

3. Section 9 of the said Act, as amended by Section 8 of chapter 33 of 5 George V, is hereby amended by striking out the words "the company" from the second and third lines thereof.

4. This Act shall come into force on the day it is assented to.

### 5.—New Brunswick Legislation.

(1) CAP XII.

An Act Relating to Taxes on Life Insurance Agents.

Sec. 1. Person acting as agent for life insurance must procure a certificate from P. S. Treasurer; application for; effect of certificate.
Sec. 2. Fee payable by residents; by non-residents; when certificates issued by other Provinces valid here.
Sec. 3. Limitation of agent; proceedings in changing from one Co. to another.
Sec. 4. When certificate shall expire.
Sec. 5. Agent not to misrepresent or mislead proposed insurance, or offer inducements to insure in Co. represented by him.
Sec. 6. Power to cancel certificate for misconduct.
Sec. 7. Penalty for violation; burden of proof.
Sec. 8. How penalties recovered.
Sec. 9. How penaties disposed of when received.
Sec. 10. Publication of list of agents in Royal Gazette.
Sec. 11. Repealing section.

(*Passed 29th April, 1916.*)

Be it enacted by the Lieutenant-Governor and Legislative Assembly, as follows:

1. (1) No person, firm, company, or corporation shall act as agent or broker in the solicitation or procurement of applications for life insurance without first procuring a certificate of authority so to act from the Provincial Secretary Treasurer.

(2) Such certificate shall be issued by the Provincial Secretary-Treasurer only upon the written application of the person desiring such authority, such application being approved and countersigned by the company which such person desires to represent, or its manager in New Brunswick, and shall be upon a form approved by the Provincial Secretary-Treasurer, giving such information and verified in such manner as he may require

(3) The holding of a certificate of authority from the Provincial Secretary-Treasurer to transact the business of life insurance shall, *ipso facto*, exempt the holder of such certificate from liability to pay any license fee for the transacting of life insurance imposed by any city, town, village or municipality within the Province of New Brunswick, but this shall not exempt any agent from payment of any license fee which he may be liable to pay as a representative of any company or in respect of or for such company.

2. (1) For the issuing of each certificate of authority to residents of the Province a fee of Two Dollars ($2.00) shall be payable to the Provincial Secretary-Treasurer.

(2) The fee payable to the Provincial Secretary-Treasurer for the issuing of each certificate of authority to persons residing without the Province shall be Fifty Dollars.

(3) When, by virtue of reciprocal legislation, any other Legislature in Canada accepts as valid within its jurisdiction, certificates of authority issued to agents in New Brunswick, the Provincial Secretary-Treasurer may, upon payment of the proper fee, endorse as valid for New Brunswick the like certificates issued under the authority of such Legislature.

3. No persons holding a certificate of authority shall act as agent for any life insurance company in New Brunswick, except the one mentioned in said certificate. In case of changing from one company to another, the agent shall notify the Deputy Provincial Treasurer, and shall accompany his notification with evidence of his change and have the said change endorsed on his certificate by the Deputy Provincial Treasurer.

4. Unless sooner terminated under the Provisions of this Act, every certificate of authority shall expire on the first day of June following the date of such certificate.

5. (1) No person, firm, company, or corporation shall mislead or deceive any person about to insure by misrepresenting any of the terms or conditions of any policy contract, whether issued by the company, represented by him, or issued by any other company, or to issue or circulate, or cause to be issued or circulated, any document or publication containing representations of such a nature.

(2) No person, firm, company or corporation shall procure or induce, or attempt to procure, or induce, any person insured under a policy of one company to lapse said policy and insure in another company by means of misleading or false statements either about the company itself or any of its policy contracts.

(3) No person, firm, company or corporation shall directly or indirectly, divide, or offer to divide his commission or other remuneration with, or give, or offer to give, any part of his commission, or any other remuneration, or any other matter or thing of value, to any person whose life he may be insuring or seeking to insure, or to any person having or claiming, or appearing to have any influence or control as to the placing of such insurance, as an inducement to insure within, or in or with a company employing him or represented by him to any other person who has not obtained a certificate of authority under this Act.

6. The Provincial Secretary-Treasurer may, at any time, for misconduct or violation of the provisions of this Act, or of that of the Insurance Act of the Dominion of Canada, cancel any certificate of authority.

7. Any person, firm, company or corporation, violating any of the provisions of this Act shall be liable to a penalty of not less than Twenty-five Dollars ($25.00), nor more than One Hundred Dollars ($100.00), and shall be disqualified from obtaining a certificate of authority within one year from the date of conviction. The burden of proof that he posses a certificate of authority, shall be upon the defendant.

8. The penalties prescribed for the violation of any of the provisions of this Act shall be recovered or enforced under the New Brunswick Summary Convictions Act and amendments thereto.

9. Any penalty imposed under this Act, shall, when received ,be paid over by the convicting magistrate or justice of the peace, one-half to the Provincial Secretary-Treasurer for the benefit of the Province and one-half to the person, firm, company or corporation suing.

10. The list of all agents in the Province of New Brunswick to whom certificates of authority have been issued, shall be printed once each year in the Royal Gazette.

11. Chapter 19 of the Consolidated Statutes, 1903, is hereby repealed.

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CAP. XIII.

An Act to Amend "The Fire Insurance Policies Act," 3 George V., Cap. 26. (*Passed 29th April, 1916.* )

Be it enacted by the Lieutenant-Governor and Legislative Assembly, as follows:

The twentieth clause of the "First Schedule" to Chapter 26 of 3 George V., is hereby amended by striking out the word "return" in the fourth line of said clause and substituting therefor the word "retain."

## 6.—Nova Scotia Legislation.

An Act to amend Chapter 15, Acts of 1903, entitled "An Act respecting Life and Accident Insurance" and Acts in Amendment thereof.

Be it enacted by the Governor, Council, and Assembly, as follows:—

1. Section 25 of Chapter 15 of the Acts of 1903, as amended by Chapter 28 of the Acts of 1915, is repealed and the following substituted therefor:—

25. There shall be paid to the Provincial Secretary in respect to the following matters the following fees respectively, namely:—

(*a*) For a Certificate of Authority issued to a resident of the Province, a fee of one dollar;

(*b*) For a Certificate of Authority issued to a person residing without the Province, a fee of fifty dollars, unless such certificate is issued to a general agent or district manager or agent of a life or accident insurance company, and his territory as such general agent or district manager or agent includes Nova Scotia, in which case the fee shall be ten dollars.

2. Section 32 of Chapter 15 of the Acts of 1903, as amended by Chapter 28 of the Acts of 1915, is repealed and the following substituted therefor:—

32. Any penalty imposed under this Act shall, when received, be paid over by the convicting Magistrate or Justice of the Peace as follows:—

One-half of such penalty shall be paid over to the Provincial Treasurer for the use of the Province and the other half shall be paid over to the private prosecutor for his own use.

3. Chapter 32 of the Acts of 1903, as amended by Chapter 28 of the Acts of 1915, is amended by adding thereto the following section:—

34. (1) Every life or accident insurance company doing or carrying on in Nova Scotia any part of its business shall in the month of January in each year file with the Provincial Secretary a statement, verified under oath by its chief agent in Nova Scotia, showing the name and residence of every person authorized to act in this Province as agent or broker for such Company in the solicitation or procurement of life or accident insurance.

(2) If any life or accident insurance company fails to file such statement as aforesaid, it shall be liable to a penalty of not less than twenty-five dollars, nor more than one hundred dollars.

4. Notwithstanding anything in Section 2, sub section (3), or in Section 3 of Chapter 15 of the Acts of 1903 contained,the provisions of sections 24, 25, 26, 27 and 29, added to said Chapter 15 of the Acts of 1903 by Chapter 28 of the Acts of 1915, shall not apply to insurance upon the fraternal or assessment system only upon the lives of the members exclusively of any society or association of persons for fraternal, benevolent, industrial or religious purposes, nor to any officer, organizer, agent or member of any such society or association unless such officer, organizer, agent or member receives, or is entitled to receive, remuneration by commission or by salary for procuring insurance, within the meaning of Section 2, sub-section (8), of said Chapter 15 of the Acts of 1903.

### 7. Ontario Legislation.

An Act respecting the Order of Canadian Home Circles. (*Assented to April 12, 1917.*)

This Act declares that a distribution of $200,000 from the reserve fund of the Order, made in pursuance of an amendment to the Order's constitution at its annual session in March, 1915, and a recommendation of the select committee of the Legislative Assembly to which was referred the Bill amending the Ontario Insurance Act, introduced in the same year, is final, conclusive and binding upon all persons who are or have been members of the Order and that the direction of the Registrar of Friendly Societies as to the manner and method of the division of the said sum is and was not subject to review or to appeal. It also declares that the use by the managing committee of the Order of certain interest on the said sum for organization and general expenses has been legal, valid and proper.

## LIFE INSURANCE IN CANADA.

The tables and detailed statements to be found in this report contain the figures of companies licensed by this Department only, and as there are a number of companies operating under provincial licenses the figures cannot be taken as a record of the entire life insurance business in Canada. The statistics for the provincial companies can be obtained later in the year from the reports of the various provincial governments but as it is desirable to have the figures combined so that a complete statement of the entire Canadian business can be obtained without reference to separate reports, the following table has been prepared from the figures appearing elsewhere in this volume respecting Dominion licensees and from replies received to a circular letter of enquiry sent by the Department to Provincial licensees early in the present year.

The table differs from a similar table prepared last year in respect of the business of the year 1914 by including the figures for fraternal societies licensed by the provinces as well as those for ordinary life insurance companies.

The number of provincial licensees contributing to the compilation is 49, of which 42 are fraternal societies. Of these fraternal societies, 31 are Provincial and 11 are foreign societies. All the ordinary life insurance companies are Provincial corporations.

LIFE INSURANCE IN CANADA, 1916.

| Business transacted by | Net Insurance written. | Net in force Dec. 31 1916 | Net premiums received. | Net losses paid. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1 Dominion licensees— | | | | |
| (*a*) Life companies | 231,101,625 | 1,422,179,632 | 48,093,105 | 18,719,677 |
| (*b*) Fraternals | 3,299,250 | 91,681,224 | 1,931,898 | 2,147,515 |
| Totals | 234,400,875 | 1,513,860,856 | 50,025,003 | 20,867,192 |
| 2 Provincial licensees— | | | | |
| (*a*) Provincial companies within province by which they are incorporated. | | | | |
| (i) Life companies | 2,725,703 | 11,327,435 | 326,532 | 54,287 |
| (ii) Fraternals | 10,228,023 | 207,699,570 | 3,243,372 | 3,095,684 |
| (*b*) Provincial companies in provinces other than those by which they are incorporated. | | | | |
| (i) Life companies | 502,968 | 1,706,268 | 42,779 | 7,625 |
| (ii) Fraternals | 3,999,450 | 71,207,427 | 726,660 | 648,515 |
| (*c*) British and foreign companies. | | | | |
| (i) Fraternals | 4,141,300 | 56,156,529 | 971,660 | 786,309 |
| Totals for Provincial Companies | 21,597,444 | 348,097,229 | 5,311,003 | 4,592,420 |
| Grand totals | 255,998,319 | 1,861,958,085 | 55,336,006 | 25,459,612 |

## SEPARATION OF ACCOUNTS.

The form of statement furnished to the companies for the year 1916 included a schedule designed to show the separation of funds of the companies between the participating and non-participating branches as well as the changes in those funds during the year. It was hoped that it would be possible to include in this report a detailed statement of these returns but owing to a lack of uniformity in the bases adopted by the companies and the failure of some of the companies to complete the separation it has been deemed desirable to postpone the publication of these figures until next year.

## THE INSURANCE ACT, 1917.

This Bill is, at the time this report goes to press, in the Committee of the Whole House of the House of Commons. Copies of the new Act will be distributed to the insurance companies when it has become law.

I have the honour to be, Sir,

Your obedient servant,

G. D. FINLAYSON,

*Superintendent of Insurance.*

# ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF LIFE INSURANCE IN CANADA, FOR THE YEAR 1916, IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

# ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1916.

| COMPANIES. | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Number of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including Matured Endowments.) | Unsettled Claims. | | Date of Return. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. | |
| *Canadian Companies.* | $ | | $ | | $ | | $ | $ | $ | $ | |
| Alberta-Saskatchewan | 4,660 | 38 | 59,000 | 109 | 168,000 | None. | None. | None | None. | None. | Dec. 31, 1916 |
| Ancient Order of Foresters | 64,066 | 123 | 117,250 | 2,511 | 2,266,974 | 29 | 25,777 | 25,777 | 4,584 | None. | " 31, 1916 |
| British Columbia Life | 88,419 | 164 | 294,422 | 1,208 | 2,512,503 | 4 | 11,974 | 14,596 | None | None. | " 31, 1916 |
| Canada Life (Canadian Business) | 3,518,530 | 6,090 | 13,128,921 | 54,016 | 116,055,677 | 978 | 2,177,417 | 2,095,784 | 519,712 | None. | " 31, 1916 |
| Capital Life | 94,137 | 435 | 831,926 | 1,633 | 2,526,274 | 11 | 19,000 | 14,000 | 7,643 | None. | " 31, 1916 |
| Confederation (Canadian Business) | 1,974,714 | 3,869 | 6,878,086 | 36,494 | 59,513,781 | 724 | 1,137,335 | 1,118,875 | 117,324 | None. | " 31, 1916 |
| Continental Life | 362,363 | 1,057 | 1,600,042 | 7,715 | 10,220,474 | 63 | 98,350 | 64,795 | 51,000 | None. | " 31, 1916 |
| Crown Life | 432,988 | 2,486 | 3,927,738 | 8,651 | 13,506,217 | 72 | 136,375 | 95,256 | 34,309 | 572 | " 31, 1916 |
| Dominion Life | 613,080 | 1,650 | 3,062,857 | 11,403 | 18,297,418 | 145 | 229,538 | 183,407 | 36,966 | 1,000 | " 31, 1916 |
| Excelsior Life { Ordinary | 602,378 | 2,188 | 3,542,946 | 14,912 | 20,376,252 | 135 | 157,558 | 151,185 | 44,668 | 1,000 | " 31, 1916 |
| Excelsior Life { Industrial | 2,761 | None | None | 509 | 61,630 | 15 | 2,386 | 2,386 | None | None | " 31, 1916 |
| Great West (Canadian Business) | 4,148,213 | 11,252 | 22,056,907 | 64,936 | 128,697,459 | 548 | 1,105,423 | 929,569 | 256,742 | 1,000 | " 31, 1916 |
| Imperial (Canadian Business) | 1,706,240 | 3,949 | 8,674,629 | 26,408 | 48,073,040 | 243 | 445,842 | 332,976 | 113,322 | None. | " 31, 1916 |
| London Life { Ordinary | 807,654 | 4,079 | 5,409,725 | 20,951 | 23,866,891 | 212 | 211,181 | 180,763 | 42,570 | None. | " 31, 1916 |
| London Life { Industrial | 763,983 | 49,775 | 6,607,071 | 151,544 | 17,848,427 | 2,914 | 288,502 | 232,539 | 20,241 | None | " 31, 1916 |
| Manufacturers (Canadian Business) | 2,057,956 | 3,988 | 7,536,916 | 39,758 | 61,016,081 | 521 | 740,568 | 626,294 | 187,408 | 37,400 | " 31, 1916 |
| Monarch Life | 205,364 | 1,034 | 1,963,875 | 4,134 | 8,433,150 | 18 | 41,000 | 28,327 | 20,000 | None | " 31, 1916 |
| Mutual of Can. (Canadian Business) | 3,962,055 | 7,437 | 14,650,242 | 61,370 | 106,549,359 | 931 | 1,648,172 | 1,425,295 | 325,920 | 54,000 | " 31, 1916 |
| National of Can. (Canadian Business) | 498,152 | 2,225 | 4,763,937 | 11,050 | 19,612,513 | 84 | 143,799 | 143,204 | 41,902 | None. | " 31, 1916 |
| North American (Canadian Business) | 1,801,268 | 4,508 | 7,871,212 | 32,574 | 52,467,559 | 481 | 767,827 | 687,926 | 169,805 | None. | " 31, 1916 |
| Northern Life | 392,988 | 1,259 | 1,786,822 | 8,433 | 10,871,386 | 74 | 89,455 | 66,335 | 27,439 | None. | " 31, 1916 |
| Royal Guardians { Ordinary | 90,300 | 179 | 173,000 | 2,269 | 3,087,585 | 50 | 78,845 | 79,335 | 8,095 | None. | " 31, 1916 |
| Royal Guardians { Industrial | 3,577 | 714 | 95,641 | 968 | 131,192 | 5 | 613 | 190 | None | None. | " 31, 1916 |
| Saskatchewan Life | 41,226 | 477 | 794,186 | 962 | 1,617,364 | 5 | 8,060 | 6,060 | 2,000 | None. | " 31, 1916 |
| La Sauvegarde | 219,03 | 502 | 826,600 | 5,267 | 6,400,548 | 33 | 49,000 | 50,506 | 5,840 | None. | " 31, 1916 |
| Security Life | 30,067 | 354 | 374,500 | 1,134 | 1,060,100 | 4 | 2,100 | 2,850 | None | None. | " 31, 1916 |
| Sovereign Life | 217,079 | 668 | 1,258,500 | 3,262 | 5,976,473 | 21 | 40,150 | 45,956 | 3,000 | 10,000 | " 31, 1916 |
| Sun Life (Can. Bus.) { Ordinary | 5,378,734 | 9,410 | 18,731,369 | *93,486 | *149,861,366 | 1,327 | 2,044,702 | 1,804,641 | 341,713 | 10,000 | " 31, 1916 |
| Sun Life (Can. Bus.) { Thrift | 31,481 | None. | None. | 5,447 | 733,414 | 251 | 37,379 | 41,305 | 1,762 | None. | " 31, 1916 |
| Travellers Life of Can | 122,890 | 849 | 1,182,961 | 2,520 | 3,719,391 | 14 | 25,000 | 20,039 | 10,860 | None. | " 31, 1916 |
| **Totals for 1916** | 30,296,416 | 120,759 | 138,201,281 | 675,634 | 895,528,435 | 9,912 | 11,763,328 | 10,537,141 | 2,394,825 | 114,972 | |
| **Totals for 1915** | 28,546,303 | 109,118 | 121,033,310 | 620,559 | 829,972,809 | 9,213 | 10,383,062 | 9,914,932 | 1,329,424 | 109,000 | |
| Increase, *i*; decrease, *d* | *i* 1,750,113 | *i* 11,641 | *i* 17,167,971 | *i* 55,075 | *i* 65,555,626 | *i* 699 | *i* 1,380,266 | *i* 622,209 | *i* 1,065,401 | *i* 5,972 | |

*Including the business of the Prudential Life Insurance Company of Winnipeg, Man., which this Company has reinsured. The amount of such business in force at the date of reinsurance, was $4,153,195.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | | | |
| Commercial Union | 23,306 | 4 | 13,500 | 189 | 734,419 | 6 | 15,205 | 14,705 | 524 | None. | Dec. 31, 1916 |
| *Edinburgh Life | 690 | None. | None. | 18 | 35,606 | 4 | 9,340 | 9,340 | None | None. | " 31, 1916 |
| Gresham Life | 84,736 | 516 | 955,332 | 1,344 | 2,837,284 | 7 | 15,225 | 14,225 | 5,000 | None. | " 31, 1916 |
| *Life Association of Scotland | 6,047 | None. | None. | 214 | 330,711 | 28 | 41,931 | 73,371 | 10,856 | None. | Apr. 5, 1916 |
| *Liverpool and London and Globe | 3,177 | None. | None. | 72 | 126,635 | 4 | 8,220 | 5,927 | 2,293 | None. | Dec. 31, 1916 |
| London and Lancashire Life | 463,182 | 508 | 1,181,651 | 7,578 | 14,597,486 | 162 | 335,182 | 313,526 | 81,848 | None. | " 31, 1916 |
| *Mutual Life and Citizens, Australia. (Ordinary | 20,962 | 553 | 477,750 | 917 | 717,175 | 9 | 5,265 | 1,573 | None | None. | |
| (Industrial | 31,356 | 4,588 | 617,987 | 6,694 | 868,949 | 51 | 7,936 | 6,252 | 1,200 | None. | Nov. 30, 1916 |
| North British and Mercantile | 33,695 | 27 | 90,000 | 353 | 907,526 | 12 | 21,707 | 37,949 | None | None | Dec. 31, 1916 |
| *Norwich Union Life | 5,102 | None. | None | 83 | 132,982 | 5 | 3,741 | 1,967 | 1,179 | 594 | " 31, 1916 |
| Phœnix, of London | 267,412 | 172 | 593,176 | 2,301 | 7,351,826 | 52 | 237,319 | 267,581 | 20,171 | None. | " 31, 1916 |
| Royal | 270,134 | 234 | 540,670 | 3,200 | 7,860,377 | 49 | 130,735 | 66,006 | 73,956 | None. | " 31, 1916 |
| *Scottish Amicable | 947 | None. | None. | 23 | 62,526 | 1 | 2,049 | 8,485 | 2,049 | None. | " 31, 1916 |
| *Scottish Provident | 278 | None. | None. | 14 | 42,080 | 3 | 14,375 | 14,375 | None | None | Dec. 31, 1916 |
| Standard | 685,622 | 299 | 780,567 | 10,145 | 22,342,024 | 416 | 940,870 | 837,565 | 208,965 | 50,000 | Nov. 15, 1916 |
| *Star | 6,944 | None. | None. | 148 | 204,675 | 12 | 11,922 | 20,781 | 530 | None. | Dec. 31, 1916 |
| Totals for 1916 | 1,903,590 | 6,901 | 5,250,633 | 33,293 | 59,151,931 | 821 | 1,801,022 | 1,693,628 | 408,571 | 50,594 | |
| Totals for 1915 | 2,071,592 | 7,690 | 5,727,313 | 31,383 | 58,087,018 | 802 | 1,773,592 | 1,712,889 | 324,261 | 50,500 | |
| Increase, *i*; decrease, *d* | *d* 168,202 | *d* 789 | *d* 476,680 | *i* 1,910 | *i* 1,064,913 | *i* 19 | *i* 27,430 | *d* 19,261 | *i* 84,310 | *i* 94 | |
| *United States Companies.* | | | | | | | | | | | |
| Ætna Life | 951,427 | 1,953 | 3,442,501 | 16,014 | 25,658,913 | 505 | 725,031 | 727,077 | 133,656 | None. | Dec. 31, 1916 |
| *Connecticut Mutual | 22,340 | None | None. | 498 | 887,031 | 28 | 49,372 | 67,487 | 7,771 | None. | " 31, 1916 |
| Equitable | 904,764 | 1,648 | 3,418,468 | 12,755 | 26,589,783 | 221 | 475,710 | 482,104 | 44,868 | None. | " 31, 1916 |
| *Germania Life | 1,864 | None | None | 51 | 92,518 | 1 | 187 | 575 | None | None | " 31, 1916 |
| Metropolitan (Ordinary | 2,794,083 | 16,896 | 19,955,502 | 84,446 | 91,184,000 | 1,318 | 1,185,748 | 1,157,496 | 85,316 | 2,500 | " 31, 1916 |
| (Industrial | 3,871,352 | 177,005 | 21,690,002 | 882,841 | 99,767,326 | 10,033 | 1,020,614 | 1,026,204 | 35,387 | 2,262 | " 31, 1916 |
| Mutual Life of New York | 1,258,371 | 962 | 2,721,499 | 15,321 | 34,321,773 | 284 | 828,351 | 796,641 | 56,117 | None. | " 31, 1916 |
| *National of United States | 215 | None. | None. | 49 | 31,022 | None. | None | None | None | None | " 31, 1916 |
| New York Life | 2,536,295 | 4,132 | 8,560,947 | 38,660 | 73,700,670 | 500 | 961,520 | 906,952 | 129,741 | 116,340 | " 31, 1916 |
| *Northwestern Mutual | 2,211 | None. | None. | 95 | 117,428 | 7 | 8,137 | 7,137 | 1,055 | None. | " 31, 1916 |
| *Phœnix Mutual | 17,989 | None. | None. | 352 | 304,604 | 47 | 44,313 | 44,313 | 5,686 | None. | " 31, 1916 |
| *Provident Savings | 48,177 | None | None. | 862 | 1,337,617 | 31 | 57,699 | 54,852 | 4,062 | None. | " 31, 1916 |
| Prudential (Ordinary | 836,206 | 7,037 | 7,871,657 | 27,679 | 31,461,960 | 220 | 236,124 | 207,456 | 44,500 | 93 | " 31, 1916 |
| (Industrial | 1,691,317 | 119,121 | 15,530,428 | 381,991 | 49,204,227 | 3,234 | 473,952 | 435,118 | 31,820 | 1,202 | " 31, 1916 |
| State Life | 42,822 | 47 | 75,412 | 1,199 | 2,183,453 | 55 | 47,009 | 35,985 | 12,500 | None. | " 31, 1916 |
| Travelers Insurance Co | 614,485 | 962 | 3,747,795 | 6,668 | 21,678,470 | 126 | 397,462 | 359,824 | 55,711 | None | " 31, 1916 |
| Union Mutual | 263,532 | 232 | 563,500 | 4,436 | 7,901,374 | 83 | 163,189 | 154,097 | 19,532 | None | " 31, 1916 |
| United States Life | 35,649 | 13 | 72,000 | 538 | 1,077,097 | 15 | 20,766 | 25,500 | 1,416 | None. | " 31, 1916 |
| Totals for 1916 | 15,893,099 | 330,008 | 87,649,711 | 1,474,455 | 467,499,266 | 16,708 | 6,695,184 | 6,488,908 | 669,138 | 122,597 | |
| Totals for 1915 | 14,488,783 | 365,788 | 94,358,935 | 1,297,010 | 423,556,850 | 13,168 | 5,403,510 | 5,542,199 | 475,751 | 125,790 | |
| Increase, *i*; decrease, *d* | *i* 1,404,316 | *d* 35,780 | *d* 6,709,224 | *i* 177,445 | *i* 43,942,416 | *i* 3,540 | *i* 1,291,674 | *i* 946,709 | *i* 193,387 | *d* 3,193 | |

*These companies have ceased doing new business in Canada.

## ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1916—*Concluded.*

RÉCAPITULATION

| COMPANIES. | Premiums for Year. | Numb. of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Numb. of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including Matured Endowments.) | Unsettled Claims. | | Date of Return. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. | |
| Canadian Companies | 10,296,416 | 120,759 | 138,201,281 | 675,634 | 895,528,435 | 9,912 | 11,763,328 | 10,537,141 | 2,394,825 | 114,972 | |
| British and Colonial Companies | 1,903,590 | 6,901 | 5,250,633 | 33,293 | 59,151,931 | 821 | 1,801,122 | 1,603,628 | 408,571 | 50,594 | |
| United States Companies | 15,893,099 | 330,008 | 87,649,711 | 1,474,455 | 467,499,266 | 16,708 | 6,635,184 | 6,488,908 | 609,158 | 122,597 | |
| Totals for 1916 | 18,093,105 | 457,668 | 231,101,625 | 2,183,382 | 1,422,179,632 | 27,441 | 20,259,634 | 18,719,677 | 3,372,554 | 288,163 | |
| Totals for 1915 | 15,106,678 | 482,596 | 221,119,558 | 1,948,955 | 1,311,616,677 | 23,183 | 17,560,164 | 17,170,020 | 2,129,436 | 285,290 | |
| Increase, *i*; decrease, *d* | *i* 2,986,427 | *d* 24,928 | *i* 9,982,067 | 234,430 | 110,562,955 | 4,258 | 2,099,470 | *i* 1,549,657 | *i* 1,243,098 | *i* 2,873 | |

SESSIONAL PAPER No. 8

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1916.

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1875 | 5,077,601 | 1,689,833 | 8,306,824 | 15,074,258 |
| 1876 | 5,465,966 | 1,683,357 | 6,740,804 | 13,890,127 |
| 1877 | 5,724,648 | 2,142,702 | 5,667,317 | 13,534,667 |
| 1878 | 5,508,556 | 2,789,201 | 3,871,998 | 12,169,755 |
| 1879 | 6,112,706 | 1,877,918 | 3,363,600 | 11,354,224 |
| 1880 | 7,547,876 | 2,302,011 | 4,057,000 | 13,906,887 |
| 1881 | 11,158,479 | 2,536,120 | 3,923,412 | 17,618,011 |
| 1882 | 11,855,545 | 2,833,250 | 5,423,960 | 20,112,755 |
| 1883 | 11,883,317 | 3,278,008 | 6,411,635 | 21,572,960 |
| 1884 | 12,926,265 | 3,167,910 | 7,323,737 | 23,417,912 |
| 1885 | 14,881,695 | 3,950,647 | 8,332,646 | 27,164,988 |
| 1886 | 19,289,694 | 4,054,279 | 11,827,375 | 35,171,348 |
| 1887 | 23,505,549 | 3,067,040 | 11,435,721 | 38,008,310 |
| 1888 | 24,876,259 | 3,985,787 | 12,364,483 | 41,226,529 |
| 1889 | *26,438,358 | 3,399,313 | 14,719,266 | *44,556,937 |
| 1890 | 23,541,404 | 3,390,972 | 13,591,080 | 40,523,456 |
| 1891 | 21,904,302 | 2,947,246 | 13,014,739 | 37,866,287 |
| 1892 | 25,585,534 | 3,625,213 | 15,409,266 | 44,620,013 |
| 1893 | 28,089,437 | 2,967,855 | 14,145,555 | 45,202,847 |
| 1894 | 28,670,364 | 3,214,216 | 17,640,677 | 49,525,257 |
| 1895 | 27,909,672 | 3,337,638 | 13,093,888 | 44,341,198 |
| 1896 | 26,171,830 | 2,869,971 | 13,582,769 | 42,624,570 |
| 1897 | 30,351,021 | 2,778,510 | 15,138,134 | 48,267,665 |
| 1898 | 35,043,182 | 3,323,107 | 16,398,384 | 54,764,673 |
| 1899 | 42,138,128 | 3,748,127 | 21,514,478 | 67,400,733 |
| 1900 | 38,545,949 | 3,717,997 | 26,632,146 | 68,896,092 |
| 1901 | 38,298,747 | 3,059,043 | 32,541,438 | 73,899,228 |
| 1902 | 45,882,167 | 3,324,317 | 31,346,482 | 80,552,966 |
| 1903 | 55,169,104 | 3,132,904 | 33,265,797 | 91,567,805 |
| 1904 | 59,051,113 | 3,109,778 | 36,145,211 | 98,306,102 |
| 1905 | 67,539,141 | 3,881,980 | 34,486,215 | 105,907,336 |
| 1906 | 62,450,253 | 4,472,426 | 28,090,526 | 95,013,205 |
| 1907 | 61,838,766 | 3,501,743 | 25,042,423 | 90,382,932 |
| 1908 | 69,029,583 | 3,389,757 | 27,476,866 | 99,896,206 |
| 1909 | 79,121,977 | 3,930,230 | 48,686,871 | 131,739,078 |
| 1910 | 90,362,678 | 4,170,562 | 58,229,280 | 152,762,520 |
| 1911 | 110,077,453 | 5,591,832 | 61,197,694 | 176,866,979 |
| 1912 | 141,267,596 | 7,319,952 | 70,617,555 | 219,205,103 |
| 1913 | 131,493,582 | 6,950,695 | 93,164,269 | 231,608,546 |
| 1914 | 125,505,324 | 9,294,590 | 82,206,602 | 217,006,516 |
| 1915 | 121,033,310 | 5,727,313 | 94,358,935 | 221,119,558 |
| 1916 | 138,201,281 | 5,250,633 | 87,649,711 | 231,101,625 |
| Totals | 1,916,525,412 | 154,785,983 | 1,138,436,769 | 3,209,748,164 |

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1916.

| | | | | |
|---|---|---|---|---|
| 1875 | 21,957,296 | 19,455,607 | 43,596,361 | 85,009,264 |
| 1876 | 24,649,284 | 18,873,173 | 40,728,461 | 84,250,918 |
| 1877 | 26,870,224 | 19,349,204 | 39,468,475 | 85,687,903 |
| 1878 | 28,656,556 | 20,078,333 | 36,016,848 | 84,751,937 |
| 1879 | 33,246,543 | 19,410,829 | 33,616,330 | 86,273,702 |
| 1880 | 37,838,518 | 19,789,863 | 33,643,745 | 91,272,126 |
| 1881 | 46,041,591 | 20,983,092 | 36,266,249 | 103,290,932 |
| 1882 | 53,855,051 | 22,329,368 | 38,857,629 | 115,042,048 |
| 1883 | 59,213,609 | 23,511,712 | 41,471,554 | 124,196,875 |
| 1884 | 66,519,958 | 24,317,172 | 44,616,596 | 135,453,726 |
| 1885 | 74,591,139 | 25,930,272 | 49,440,735 | 149,962,146 |

*Including 20 months' business of the Canada Life.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1916—*Concluded.*

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1886 | 88,181,859 | 27,225,607 | 55,908,230 | 171,315,696 |
| 1887 | 101,796,754 | 28,163,329 | 61,734,187 | 191,694,270 |
| 1888 | 114,034,279 | 30,003,210 | 67,724,094 | 211,761,583 |
| 1889 | 125,125,692 | 30,488,618 | 76,349,392 | 231,963,702 |
| 1890 | 135,218,990 | 31,613,730 | 81,591,847 | 248,424,567 |
| 1891 | 143,368,817 | 32,407,937 | 85,698,475 | 261,475,229 |
| 1892 | 154,709,077 | 33,692,706 | 90,708,482 | 279,110,265 |
| 1893 | 167,475,872 | 33,543,884 | 94,602,966 | 295,622,722 |
| 1894 | 177,511,846 | 33,911,885 | 96,737,705 | 308,161,436 |
| 1895 | 188,326,057 | 34,341,172 | 96,590,352 | 319,257,581 |
| 1896 | 195,303,042 | 34,837,448 | 97,660,009 | 327,800,499 |
| 1897 | 208,655,459 | 35,293,134 | 100,063,684 | 344,012,277 |
| 1898 | 226,209,636 | 36,606,195 | 105,708,154 | 368,523,985 |
| 1899 | 252,201,516 | 38,025,948 | 113,943,209 | 404,170,673 |
| 1900 | 267,151,086 | 39,485,334 | 124,433,416 | 431,069,846 |
| 1901 | 284,684,621 | 40,216,186 | 138,868,227 | 463,769,034 |
| 1902 | 308,202,596 | 41,556,245 | 159,053,464 | 508,812,305 |
| 1903 | 335,638,940 | 42,127,260 | 170,676,800 | 548,443,000 |
| 1904 | 364,640,166 | 42,608,738 | 180,631,886 | 587,880,790 |
| 1905 | 397,946,902 | 43,809,211 | 188,578,127 | 630,334,240 |
| 1906 | 420,864,847 | 45,644,951 | 189,740,102 | 656,260,900 |
| 1907 | 450,573,724 | 46,462,314 | 188,487,447 | 685,523,485 |
| 1908 | 480,266,931 | 46,161,957 | 193,087,126 | 719,516,014 |
| 1909 | 515,415,437 | 46,985,192 | 217,956,351 | 780,356,980 |
| 1910 | 565,667,110 | 47,816,775 | 242,629,174 | 856,113,059 |
| 1911 | 626,770,154 | 50,919,675 | 272,530,942 | 950,220,771 |
| 1912 | 706,656,117 | 54,537,725 | 309,114,827 | 1,070,308,669 |
| 1913 | 750,637,902 | 58,176,795 | 359,775,330 | 1,168,590,027 |
| 1914 | 794,520,423 | 60,770,658 | 386,869,397 | 1,242,160,478 |
| 1915 | 829,972,809 | 58,087,018 | 423,556,850 | 1,311,616,677 |
| 1916 | 895,528,435 | 59,151,931 | 467,499,266 | 1,422,179,632 |

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1916.

| | | | | |
|---|---|---|---|---|
| 1875 | 707,256 | 623,296 | 1,551,835 | 2,882,387 |
| 1876 | 768,543 | 597,155 | 1,437,612 | 2,803,310 |
| 1877 | 770,319 | 577,364 | 1,299,724 | 2,647,407 |
| 1878 | 827,098 | 586,044 | 1,197,535 | 2,610,677 |
| 1879 | 919,345 | 565,875 | 1,121,537 | 2,606,757 |
| 1880 | 1,039,341 | 579,729 | 1,102,058 | 2,721,128 |
| 1881 | 1,291,026 | 613,595 | 1,190,068 | 3,094,689 |
| 1882 | 1,562,085 | 674,362 | 1,308,158 | 3,544,605 |
| 1883 | 1,652,543 | 707,468 | 1,414,738 | 3,774,749 |
| 1884 | 1,869,100 | 744,227 | 1,518,991 | 4,132,318 |
| 1885 | 2,092,986 | 803,980 | 1,723,012 | 4,619,978 |
| 1886 | 2,379,238 | 827,848 | 1,988,634 | 5,195,720 |
| 1887 | 2,825,119 | 890,332 | 2,285,954 | 6,001,405 |
| 1888 | 3,166,883 | 928,667 | 2,466,298 | 6,561,848 |
| 1889 | *4,459,595 | 979,847 | 2,785,403 | *8,224,845 |
| 1890 | 3,921,137 | 1,022,362 | 3,060,652 | 8,004,151 |
| 1891 | 4,258,926 | 1,030,479 | 3,128,297 | 8,417,702 |
| 1892 | 4,729,940 | 1,088,816 | 3,251,598 | 9,070,354 |
| 1893 | 5,156,008 | 1,073,541 | 3,403,230 | 9,632,779 |
| 1894 | 5,435,031 | 1,079,330 | 3,394,914 | 9,909,275 |
| 1895 | 5,702,783 | 1,137,366 | 3,452,205 | 10,292,354 |
| 1896 | 6,075,454 | 1,137,607 | 3,389,605 | 10,602,666 |
| 1897 | 6,598,012 | 1,174,732 | 3,443,074 | 11,215,818 |
| 1898 | 7,107,073 | 1,210,601 | 3,676,490 | 11,994,164 |
| 1899 | 7,805,174 | 1,276,229 | 3,957,304 | 13,038,707 |
| 1900 | 9,373,405 | 1,372,355 | 4,261,181 | 15,006,941 |
| 1901 | 9,133,890 | 1,346,666 | 4,709,298 | 15,189,854 |
| 1902 | 10,048,204 | 1,415,273 | 5,614,083 | 17,077,560 |

*Including 20 months' business of the Canada Life.

SESSIONAL PAPER No. 8

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1916—*Concluded*

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1903 | 10,882,650 | 1,435,318 | 5,922,297 | 18,240,265 |
| 1904 | 11,959,100 | 1,473,514 | 6,536,710 | 19,969,324 |
| 1905 | 13,947,827 | 1,500,232 | 6,632,658 | 22,080,717 |
| 1906 | 14,093,056 | 1,583,861 | 6,687,539 | 22,364,456 |
| 1907 | 14,963,714 | 1,567,951 | 6,612,207 | 23,143,872 |
| 1908 | 16,081,504 | 1,546,941 | 7,069,494 | 24,697,939 |
| 1909 | 17,438,780 | 1,590,656 | 7,476,859 | 26,506,295 |
| 1910 | 19,952,162 | 1,580,255 | 8,239,486 | 29,771,903 |
| 1911 | 20,736,480 | 1,680,731 | 9,202,415 | 31,619,626 |
| 1912 | 23,540,081 | 1,768,046 | 10,401,389 | 35,709,516 |
| 1913 | 24,784,163 | 1,905,486 | 11,951,557 | 38,641,206 |
| 1914 | 26,047,253 | 1,906,998 | 13,139,844 | 41,094,095 |
| 1915 | 28,546,303 | 2,071,592 | 14,488,783 | 45,106,678 |
| 1916 | 30,296,416 | 1,903,590 | 15,893,099 | 48,093,105 |
| Totals | 384,945,003 | 49,580,317 | 203,387,825 | 637,913,145 |

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the year 1916.

CANADA LIFE ASSURANCE COMPANY.

| | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount In Force at Date. | Number of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including matured Endowments.) | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada | 3,518,530 | 6,090 | 13,128,921 | 54,016 | 116,055,677 | 978 | 2,177,417 | 2,095,784 | 519,712 | None. |
| In other countries | 2,204,096 | 2,326 | 6,128,902 | 22,402 | 49,310,450 | 258 | 737,040 | 718,491 | 96,637 | None. |
| Totals | 5,722,626 | 8,416 | 19,257,823 | 76,418 | 165,366,127 | 1,236 | 2,914,457 | 2,814,275 | 616,349 | None. |

CONFEDERATION LIFE ASSOCIATION.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,974,714 | 3,869 | 6,878,086 | 36,494 | 59,513,781 | 724 | 1,137,335 | 1,118,875 | 117,324 | None. |
| In other countries | 969,617 | 1,280 | 3,292,152 | 6,320 | 15,237,060 | 102 | 241,516 | 198,256 | 130,759 | None. |
| Totals | 2,944,331 | 5,149 | 10,170,238 | 42,814 | 74,750,841 | 826 | 1,378,851 | 1,317,131 | 248,083 | None. |

GREAT-WEST LIFE ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 4,148,213 | 11,252 | 22,056,907 | 64,936 | 128,697,459 | 548 | 1,105,423 | 929,569 | 256,742 | 1,000 |
| In other countries | 89,563 | 262 | 487,522 | 1,694 | 3,019,380 | 9 | 23,644 | 18,238 | 10,000 | None. |
| Totals | 4,237,776 | 11,514 | 22,544,429 | 66,630 | 131,716,839 | 557 | 1,129,067 | 947,807 | 266,742 | 1,000 |

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,706,240 | 3,949 | 8,674,629 | 26,408 | 48,073,040 | 243 | 445,842 | 332,976 | 113,322 | None. |
| In other countries | 232,727 | 420 | 742,992 | 2,609 | 4,355,719 | 35 | 62,763 | 85,246 | 6,000 | None. |
| Totals | 1,938,967 | 4,369 | 9,417,621 | 29,017 | 52,428,759 | 278 | 508,605 | 418,222 | 119,322 | None. |

## MANUFACTURERS LIFE INSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 2,057,956 | 3,988 | 7,536,916 | 39,758 | 61,016,081 | 521 | 740,568 | 626,294 | 187,408 | 37,400 |
| In other countries | 1,315,642 | 2,512 | 4,519,327 | 17,057 | 26,511,914 | 256 | 449,911 | 400,323 | 135,230 | 8,224 |
| Totals | 3,373,598 | 6,500 | 12,056,243 | 56,815 | 87,527,995 | 777 | 1,190,479 | 1,026,617 | 322,638 | 45,624 |

## MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 3,962,055 | 7,437 | 14,650,242 | 61,370 | 106,549,359 | 931 | 1,648,172 | 1,425,265 | 325,920 | 54,000 |
| In other countries | 29,950 | 56 | 128,500 | 448 | 862,914 | 5 | 9,000 | 2,000 | 7,000 | None. |
| Totals | 3,992,005 | 7,493 | 14,778,742 | 61,818 | 107,412,273 | 936 | 1,657,172 | 1,427,265 | 332,920 | 54,000 |

## NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 498,152 | 2,225 | 4,763,937 | 11,050 | 19,612,513 | 84 | 143,799 | 143,204 | 41,902 | None. |
| In other countries | 10,394 | 45 | 41,750 | 243 | 250,000 | 2 | 2,000 | 2,000 | None. | None. |
| Totals | 508,546 | 2,270 | 4,805,687 | 11,293 | 19,862,513 | 86 | 145,799 | 145,204 | 41,902 | None. |

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,801,268 | 4,508 | 7,871,212 | 32,574 | 52,467,559 | 481 | 767,827 | 687,926 | 169,865 | None. |
| In other countries | 209,773 | 384 | 687,338 | 3,773 | 6,018,808 | 46 | 89,401 | 76,506 | 18,965 | None. |
| Totals | 2,011,041 | 4,892 | 8,558,550 | 36,347 | 58,486,367 | 527 | 857,228 | 764,432 | 188,770 | None. |

## SUN LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | Ordinary | 5,378,734 | 9,410 | 18,731,369 | 93,486 | 149,861,303 | 1,327 | 2,044,702 | 1,864,641 | 341,713 | 10,000 |
| | Thrift | 31,481 | None. | None. | 5,447 | 733,414 | 251 | 37,379 | 41,305 | 1,762 | None. |
| In other countries | Ordinary | 8,566,529 | 10,553 | 23,757,433 | 67,199 | 130,217,781 | 1,101 | 1,984,878 | 1,678,656 | 815,045 | None. |
| | Thrift | 25,092 | None. | None. | 3,391 | 622,202 | 42 | 9,820 | 9,833 | 1,557 | None. |
| Totals | | 14,001,836 | 19,963 | 42,488,802 | 169,523 | 281,434,700 | 2,721 | 4,076,779 | 3,594,435 | 1,160,077 | 10,000 |

7 GEORGE V, A. 1917

††Canadian Life Companies

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Alberta-Saskatchewan | 4,374 05 | 5,200 00 | None. | 64 00 |
| 2 | Ancient Order of Foresters | None. | None. | None. | 22,044 00 |
| 3 | British Columbia Life | 4,732 60 | 124,040 40 | None. | 29,171 55 |
| 4 | Canada Life | 4,690,892 98 | 21,127,217 66 | 135,237 00 | 9,102,255 43 |
| 5 | Capital Life | None. | 81,221 75 | None. | 7,838 59 |
| 6 | Confederation Life | 2,531,297 90 | 6,390,236 64 | 18,761 12 | 3,193,059 75 |
| 7 | Continental Life | 512,969 37 | 545,293 68 | 504 85 | 270,721 76 |
| 8 | Crown Life | 404,595 93 | 531,868 46 | 8,000 00 | 334,526 35 |
| 9 | Dominion Life | 94,047 90 | 3,015,565 69 | None. | 285,712 34 |
| 10 | Excelsior Life | 1,007,344 20 | 2,061,060 99 | None. | 402,646 25 |
| 11 | Great-West Life | 599,642 36 | 12,941,005 49 | None. | 2,988,504 87 |
| 12 | Imperial Life | 378,765 36 | 5,806,078 16 | 20,961 79 | 1,785,979 57 |
| 13 | London Life | 35,467 89 | 3,859,886 45 | None. | 557,218 80 |
| 14 | Manufacturers Life | 81,474 58 | 8,529,924 61 | 39,500 00 | 3,481,564 68 |
| 15 | Monarch Life | 18,419 45 | 347,158 66 | None. | 84,095 05 |
| 16 | Mutual Life of Canada | 306,030 74 | 14,999,079 37 | None. | 4,067,976 38 |
| 17 | National Life of Canada | 230,000 00 | 6,403 95 | None. | 361,631 72 |
| 18 | North American Life | 251,632 19 | 4,454,375 22 | 6,000 00 | 2,366,228 24 |
| 19 | Northern Life | 56,579 28 | 1,419,550 91 | 13,948 00 | 336,551 31 |
| 20 | †Royal Guardians | 103,450 00 | 139,635 00 | 1,800 00 | 70,301 96 |
| 21 | Saskatchewan Life | None. | 25,340 81 | None. | None. |
| 22 | La Sauvegarde | 410,103 27 | 74,159 81 | None. | 92,612 71 |
| 23 | Security Life | 472 25 | None. | None. | 4,359 26 |
| 24 | Sovereign Life | None. | 576,967 83 | None. | 198,669 68 |
| 25 | Sun Life | 3,330,259 81 | 8,791,408 72 | 2,256,997 40 | 11,070,293 16 |
| 26 | Travellers Life of Canada | None. | 68,700 00 | None. | 20,350 45 |
| | Totals | 15,052,552 11 | 95,921,380 26 | 2,501,710 16 | 41,134,377 86 |

††Among the assets of certain of the above companies are included bonus stocks acquired in connection with bond purchases. In some instances the value has been assigned by the company to these stocks (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full Report.

†Including the Sickness and Funeral Department.

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## Assets, December 31, 1916.

| Bonds and Debentures. | Stocks. | Cash on hand and in Banks or deposited with Governments. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 49,279 86 | None. | 1,551 44 | 903 34 | 1,754 04 | 1,877 55 | 65,004 28 | 1 |
| 413,022 91 | None. | 20,414 62 | 11,463 48 | 27,993 39 | 16 13 | 494,954 53 | 2 |
| 71,840 00 | None. | 16,856 55 | 13,539 08 | 22,151 20 | 3,950 89 | 286,282 27 | 3 |
| 16,770,062 76 | 4,507,251 30 | 333,342 54 | 1,664,800 47 | 908,120 48 | 25,000 00 | 59,264,183 62 | 4 |
| *202,894 51 | None. | 17,383 12 | 6,956 32 | 19,848 67 | 2,285 46 | 338,428 42 | 5 |
| 7,045,059 00 | 998,323 00 | 205,701 42 | 576,485 24 | 596,724 73 | 3,500 41 | 21,559,159 21 | 6 |
| 708,338 95 | None. | 93,845 44 | 23,193 24 | 60,928 19 | 3,922 98 | 2,219,718 46 | 7 |
| 456,518 60 | None. | 61,384 32 | 62,225 55 | 118,535 63 | 12,621 19 | 1,990,276 03 | 8 |
| 392,832 04 | None. | 24,269 25 | 249,911 74 | 159,355 88 | 31,819 50 | 4,253,514 34 | 9 |
| †279,875 00 | None. | 163,364 49 | 128,270 33 | 141,577 95 | 9,645 23 | 4,193,784 44 | 10 |
| †2,587,241 72 | †1,002,233 47 | 114,373 13 | 617,289 98 | 797,686 20 | 54,593 52 | 21,702,570 74 | 11 |
| †3,988,449 06 | †26,611 75 | 227,228 25 | 380,438 01 | 359,478 42 | 426 65 | 12,974,417 02 | 12 |
| †2,052,047 88 | †78,137 50 | 14,449 85 | 181,148 81 | 188,409 62 | 8,996 92 | 6,975,763 72 | 13 |
| 7,834,900 40 | 1,018,701 40 | 533,507 19 | 704,848 03 | 451,308 52 | 18,706 54 | 22,694,435 95 | 14 |
| 207,182 97 | None. | 15,409 27 | 31,967 30 | 104,681 31 | 7,662 00 | 816,576 01 | 15 |
| 7,901,396 96 | None | 129,967 53 | 961,713 44 | 555,088 85 | 50,000 00 | 28,971,253 27 | 16 |
| *2,375,590 80 | *170,350 83 | 10,256 92 | 35,802 70 | 114,080 54 | 15,825 20 | 3,319,942 66 | 17 |
| 6,788,564 77 | 1,804,017 00 | 151,478 43 | 285,485 97 | 374,632 40 | 3,572 84 | 16,485,987 06 | 18 |
| 751,854 35 | 28,302 00 | 36,538 65 | 92,714 74 | 75,478 12 | 10,934 36 | 2,822,451 72 | 19 |
| 222,377 81 | None. | 9,834 06 | 13,319 79 | 17,451 48 | 3,007 04 | 581,177 14 | 20 |
| 97,738 10 | None. | 22,050 65 | 5,481 30 | 14,279 46 | 3,213 23 | 168,103 55 | 21 |
| 471,839 33 | None. | 36,119 08 | 20,643 06 | 34,230 56 | 6,732 89 | 1,146,440 71 | 22 |
| 82,403 63 | None. | 1,057 21 | 1,103 42 | 5,198 94 | 4,579 49 | 99,174 20 | 23 |
| *469,713 47 | None. | 37,090 88 | 37,129 80 | 36,208 33 | 7,779 24 | 1,363,559 23 | 24 |
| 45,939,709 42 | 7,698,533 00 | 1,392,055 32 | 1,080,720 79 | 1,389,018 44 | None. | 82,948,996 06 | 25 |
| 193,220 00 | None. | 8,999 11 | 4,380 84 | 37,717 27 | 8,736 00 | 342,103 67 | 26 |
| 108,353,964 30 | 17,332,464 25 | 3,678,528 72 | 7,191,936 77 | 6,611,938 62 | 299,405 26 | 298,078,258 31 | |

*Book value. *See* Investment Reserve Fund in Liabilities.
†Book value. The market value is in excess of the book value.

CANADIAN LIFE COMPANIES—

| | Companies. | Unsettled Claims. | | *Net Reinsurance Reserve. | | Investment Reserve Fund. | | All Other Liabilities. | | Total Liabilities including Reserve but not Capital Stock. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | | $ cts. | | $ cts. | | $ cts. |
| 1 | Alberta-Saskatchewan | None. | *a* | 6,564 00 | | None. | | 3,272 65 | | 9,836 65 |
| 2 | Ancient Order of Foresters | 4,584 00 | † | 432,109 00 | | None. | | None. | | 436,693 00 |
| 3 | British Columbia Life | None. | *b* | 177,472 00 | | 10,000 00 | | 10,259 40 | | 197,731 40 |
| 4 | Canada Life | 616,348 56 | | 50,070,853 00 | | None. | | (1)1,558,127 64 | | 52,245,329 20 |
| 5 | Capital Life | 7,642 78 | *c* | 179,998 00 | | 4,417 37 | | 2,374 48 | | 194,432 63 |
| 6 | Confederation Life | 278,083 09 | | 18,554,617 00 | | None. | | 265,088 86 | | 19,097,788 95 |
| 7 | Continental Life | 51,000 00 | *d* | 1,813,424 40 | | None. | | 36,933 95 | | 1,901,358 35 |
| 8 | Crown Life | 34,880 54 | *e* | 1,721,057 00 | | 15,000 00 | | 40,064 78 | | 1,811,002 32 |
| 9 | Dominion Life | 37,965 53 | | 3,175,716 00 | | 100,000 00 | | 143,686 61 | | 3,457,368 14 |
| 10 | Excelsior Life | 44,668 40 | | 3,286,263 00 | | 6,410 35 | | 134,145 02 | | 3,471,486 77 |
| 11 | Great-West Life | 267,741 95 | ‡‡ | 16,446,994 00 | | None. | | (2) 994,568 09 | | 17,709,304 04 |
| 12 | Imperial Life | 119,321 70 | | 9,897,516 00 | | None. | | *n* 652,509 43 | | 10,669,347 13 |
| 13 | London Life | 62,811 25 | §§ | 6,294,974 00 | | 67,500 00 | | 249,073 89 | | 6,674,359 14 |
| 14 | Manufacturers' Life | 368,262 10 | *o* | 18,659,352 00 | | None. | | 838,986 00 | | 19,866,600 10 |
| 15 | Monarch Life | 20,000 00 | *f* | 583,606 82 | | 1,152 87 | | 6,892 56 | | 611,652 25 |
| 16 | Mutual Life of Canada | 386,920 00 | | 22,814,794 00 | | 151,847 73 | | 1,022,540 67 | | 24,376,102 40 |
| 17 | National Life of Canada | 41,902 00 | *g* | 2,751,711 00 | | 36,474 63 | | 215,661 62 | | 3,045,749 25 |
| 18 | North American Life | 188,770 41 | | 13,326,082 00 | | 26,525 59 | *p* | 227,503 42 | | 13,768,881 42 |
| 19 | Northern Life | 27,439 40 | *h* | 2,043,725 25 | | 48,454 18 | | 121,979 45 | | 2,241,598 28 |
| 20 | *q* Royal Guardians | 8,155 85 | \|\| | 330,215 00 | | None. | | 101,341 34 | | 439,712 19 |
| 21 | Saskatchewan Life | 2,000 00 | *i* | 35,652 00 | | None. | | 1,011 77 | | 38,663 77 |
| 22 | La Sauvegarde | 5,840 00 | *j* | 904,894 31 | | None. | | 14,455 61 | | 925,189 92 |
| 23 | Security Life | None. | *k* | 61,225 00 | | None. | | 2,118 59 | | 63,343 59 |
| 24 | Sovereign Life | 13,000 00 | *l* | 906,268 00 | | 45,000 00 | | 57,753 15 | | 1,022,021 15 |
| 25 | Sun Life of Canada | 1,170,077 17 | | 71,466,271 29 | | 250,000 00 | | 1,202,782 15 | | 74,089,130 61 |
| 26 | Travellers' Life of Canada | 10,860 00 | *m* | 231,130 22 | | None. | | 2,921 65 | | 244,911 87 |
| | Totals | 3,768,274 73 | | 246,172,484 29 | | 762,782 72 | | 7,906,052 88 | | 258,609,594 62 |

*The following companies have made a deduction from Reserve as allowed under Section 42, subsection 3, of the Insurance Act, 1910:—(*a*) Alberta-Saskatchewan, $1,283; (*b*) British Columbia, $10,621; (*c*) Capital, $15,490; (*d*) Continental, $36,726; (*e*) Crown, $66,784; (*f*) Monarch, $39,623; (*g*) National $76,995; (*h*) Northern, $36,607; (*i*) Saskatchewan, $14,739; (*j*) La Sauvegarde, $16,778; (*k*) Security, $5,831; (*l*) Sovereign, $25,797; (*m*) Travellers', $22,910.

†Including a special reserve of $30,000 to provide for deferred Mortality; (1) Including $400,000 Contingency Reserve; ‡‡Including Special War Mortality Reserve of $100,000; (2) Including $200,000 Contingency Reserve; (*n*) Including Special Contingency Reserve Fund of, $124,293.07; §§Including a special Reserve of $10,000 for War and other claims also a Contingent Fund of $10,000; (*o*) Including Special Reserve of $200,000; (*p*) Including Real Estate Contingent Fund of $11,637.08; (*q*) Including the Sickness and Funeral Department; ||Life Reserve, $324,790; Sickness, $4,813; Funeral, $612;

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## Liabilities, December 31, 1916.

| Surplus of Assets over Liabilities excluding Capital. | Capital Stock Paid. | Basis of Reserve. (The Statutory basis is as follows:— (a) Assurances $O^m$ (5) 3½%; (b) Annuities O [am] & O [af] 3½%.) | |
|---|---|---|---|
| $ cts. | | | |
| 55,167 63 | 66,247 50 | $O^m$ (5) 3½%. | 1 |
| 58,261 53 | None. | $O^m$ (5) 3½%. | 2 |
| 88,550 87 | 100,000 00 | $O^m$ (5) 3½%. | 3 |
| 7,018,854 42 | 1,000,000 00 | Par Assces since 1899, $H^m$ 3%; all other Assces and bonuses, $H^m$ 3½%. Annuities O [a] 3½%. | 4 |
| 143,995 79 | 129,200 00 | Non Par $O^m$ (5) 3½%; Par $O^m$ (5) 3%. | 5 |
| 2,461,370 26 | 100,000 00 | Issued at Ord. rates $O^m$ (5); Interest, prior to Jan. 1, 1896, 4%; 1896 to 1899 incl., 3½%; 1900 to 1916, incl., 3%. Tropical and Sub-Tropical business, Am. Trop., 3%; Annuities B. O. Select, 3½%. | 6 |
| 318,360 11 | 200,000 00 | $O^m$ (5) 3½%. | 7 |
| 179,273 71 | 101,720 75 | $H^m$ 3½%; Annuities O [af] 3½%. | 8 |
| 796,146 20 | 125,000 00 | Prior to 1910 $H^m$ 3½%; after 1909 $O^m$ (5) 3%. | 9 |
| 722,297 67 | 95,000 00 | Life and Lim. Life, 1910–1916 $H^m$ 3%; all other $H^m$ 3½%. Monthly business, $H^m$ 3½%. | 10 |
| 3,993,266 70 | 987,795 12 | 3% Business $A^m$ 3% and $O^m$ (5) 3%; all other $O^m$ (5) 3½% Annuities B. O. Select, 3½%. | 11 |
| 2,305,069 89 | 450,000 00 | $H^m$ 3%; Tropical and Sub-Tropical business Am. Trop. 3% Annuities B. O. Select 3%. | 12 |
| 301,404 58 | 50,000 00 | Ordinary: issued prior to Jan. 1, 1910, $H^m$ 3½%; since, $O^m$ (5) 3%; Industrial: issued prior to Jan. 1, 1900, combined Exp. 3½%; since Farr's, No. 3, 3% | 13 |
| 2,827,835 85 | 300,000 00 | $H^m$ 3½% Tropical Am. Trop. 3½%& sub-Tropical, mean of $H^m$ and Am. Trop. 3½% Annuities B. O. Select 3½%. | 14 |
| 204,923 76 | 100,743 38 | $O^m$ (5) 3½%. | 15 |
| 4,595,150 87 | None. | Assurances $O^m$ (5) 3½% prior to 1903; 3% thereafter. Annuities O [am] and O [af] 3½% prior to 1903; 3% thereafter. | 16 |
| 274,193 41 | 250,000 00 | $O^m$ (5) 3½%. | 17 |
| 2,717,105 64 | 60,000 00 | $H^m$ 3½%; Tropical business. Am. Trop., 3%; Sub.-Tropical. Table based on mean of "qx" of Am. Trop. and $H^m$ 3%; Annuities B. O. Select 3½%. | 18 |
| 580,853 44 | 489,077 50 | $O^m$ (5) 3½% Annuities B.O. Select 3½%. | 19 |
| 141,464 95 | None. | National Fraternal Congress 4%. | 20 |
| 129,439 78 | 100,000 00 | $O^m$ (5) 3½%. | 21 |
| 221,250 79 | 178,619 00 | Annual Dividend $O^m$ (5) 3%; all other $O^m$ (5) 3½%. | 22 |
| 35,830 61 | 123,638 00 | $O^m$ (5) 3½%. | 23 |
| 341,538 08 | 209,995 00 | Participating $O^m$ (5) 3%; Non Par. $O^m$ (5) 3½%. | 24 |
| 8,859,865 45 | 350,000 00 | Prior to Jan. 1, 1903, $O^m$ (5) 3½%; since Dec. 31, 1902 $O^m$ (5) 3%. Annuities B. O. Select 3½%. | 25 |
| 97,191 80 | 113,040 00 | $O^m$ (5) 3% for Life Participating Policies and $O^m$ (5) 3½% for all other. | 26 |
| 39,468,663 79 | 5,680,106 25 | | |

TABLE showing the Assets in Canada of British, Colonial Companies and United

BRITISH AND COLONIAL COMPANIES—

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Commercial Union | None. | 3,870,267 80 | None. | 15,344 60 |
| 2 | Edinburgh Life | None. | None. | None. | 1,153 41 |
| 3 | Gresham Life | 130,000 00 | 829,200 00 | None. | 5,165 94 |
| 4 | Life Association of Scotland | None. | None. | None. | 44,394 50 |
| 5 | *Liverpool and London and Globe | | | | |
| 6 | London and Lancashire Life | 242,370 00 | 1,893,287 79 | 4,296 24 | 652,028 99 |
| 7 | Mutual Life and Citizens' (Australia) | None. | None. | None. | 75 00 |
| 8 | North British and Mercantile | None. | 3,468,752 13 | None. | 48,370 98 |
| 9 | Norwich Union Life | None. | None. | None. | None. |
| 10 | Phœnix, of London | 220,463 77 | 1,199,160 15 | None. | 253,079 19 |
| 11 | Royal | None. | None. | None. | 161,703 13 |
| 12 | Scottish Amicable | None. | None. | None. | 6,084 03 |
| 13 | Scottish Provident | None. | None. | None. | 6,302 33 |
| 14 | Standard | 375,960 67 | 5,681,507 40 | 152,646 56 | 1,454,141 27 |
| 15 | Star | None. | None. | None. | 7,996 77 |
| | Totals | 968,794 44 | 16,942,175 27 | 156,942 80 | 2,655,840 14 |

UNITED STATES COMPANIES—

| | | | | | |
|---|---|---|---|---|---|
| 1 | Ætna Life | None. | None. | None. | 866,920 42 |
| 2 | Connecticut Mutual | None. | None. | None. | None. |
| 3 | Equitable Life | None. | None. | None. | 1,321,251 93 |
| 4 | Germania Life | None. | None. | None. | 7,821 00 |
| 5 | Metropolitan Life | 79,840 42 | 4,805,000 00 | None. | 1,689,847 96 |
| 6 | Mutual Life of New York | None. | None. | None. | 1,693,375 99 |
| 7 | National Life of United States | None. | None. | None. | None. |
| 8 | New York Life | None. | 4,677,000 00 | None. | 3,614,730 96 |
| 9 | North Western Mutual | None. | None. | None. | 7,156 00 |
| 10 | Phœnix Mutual | None. | None. | None. | None. |
| 11 | Provident Savings | None. | None. | None. | 74,206 84 |
| 12 | Prudential | None. | None. | None. | 204,233 95 |
| 13 | State Life | None. | 58,478 80 | None. | 68,201 90 |
| 14 | Travellers Insurance Co | None. | 1,546,674 63 | None. | 803,879 00 |
| 15 | Union Mutual | None. | None. | None. | 379,125 70 |
| 16 | United States Life | None. | None. | None. | 47,158 38 |
| | Totals | 79,840 42 | 11,087,153 43 | None. | 10,777,910 03 |

* This Company also transacts fire insurance and has not made a separation of its assets as between fire and life branches. Its total assets in Canada and liabilities in Canada are shown on pages cxlii and clxvi of Vol. I.

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## States transacting business of Life Insurance in Canada, at December 31st, 1916.

ASSETS IN CANADA AT DECEMBER 31, 1916.

| Bonds and Debentures. | Stocks. | Cash on hand and in banks. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 354,168 33 | None. | 73,278 28 | 98,337 36 | 4,083 26 | None. | 4,415,479 63 | 1 |
| 58,886 67 | None. | 406 54 | 45 46 | None. | None. | 60,492 08 | 2 |
| 165,200 00 | None. | 27,745 69 | 9,731 43 | 19,266 67 | 2,060 28 | 1,188,370 01 | 3 |
| 138,356 90 | None. | 15,576 41 | 904 34 | 1,849 27 | None. | 201,081 42 | 4 |
| | | | | | | | 5 |
| 3,088,249 97 | None. | 88,423 85 | 120,050 78 | 104,398 55 | 14,873 59 | 6,207,979 76 | 6 |
| 93,683 33 | None. | 7,661 30 | 1,778 91 | 6,449 97 | None. | 109,648 51 | 7 |
| 886,726 52 | None. | 23,473 26 | 79,450 90 | 3,047 68 | None. | 4,509,821 47 | 8 |
| 153,072 18 | None. | 1,855 54 | None. | None. | None. | 154,927 72 | 9 |
| 1,196,358 44 | None. | 44,014 96 | 57,585 50 | 42,077 50 | None. | 3,012,739 51 | 10 |
| 1,051,194 42 | None. | 45,884 08 | 16,340 73 | 61,417 41 | None. | 1,339,539 77 | 11 |
| 114,000 00 | None. | None. | None. | 43 16 | None. | 120,127 19 | 12 |
| 65,000 00 | None. | None. | 73 00 | None. | None. | 71,375 33 | 13 |
| 8,485,180 47 | 160 00 | 447,911 86 | 44,361 41 | 100,856 21 | 1,105 94 | 16,743,831 79 | 14 |
| 145,712 87 | None. | 12,370 37 | 3,647 51 | 724 84 | None. | 170,452 35 | 15 |
| 15,998,790 10 | 160 00 | 788,602 14 | 432,307 32 | 344,214 52 | 18,039 81 | 38,305,866 54 | |

ASSETS IN CANADA AT DECEMBER 31ST, 1916.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 5,040,751 20 | None. | 37,283 12 | 74,433 04 | 93,140 65 | None. | 6,112,528 43 | 1 |
| 104,169 00 | None. | None. | None. | None. | None. | 104,169 00 | 2 |
| 6,139,866 52 | None. | 128,874 86 | 97,668 63 | 89,138 07 | None. | 7,776,800 01 | 3 |
| 97,880 00 | None. | None. | 2,101 41 | 108 52 | None. | 107,910 93 | 4 |
| 16,721,156 08 | None. | 366,870 39 | 425,310 24 | 527,462 00 | None. | 24,615,487 09 | 5 |
| 8,571,781 59 | None. | 33,385 15 | 176,807 99 | 94,073 03 | None. | 10,569,423 75 | 6 |
| 55,000 00 | None. | None. | 633 33 | 61 03 | None. | 55,694 36 | 7 |
| 7,700,840 24 | None. | 1,390,625 95 | 187,134 46 | 246,073 36 | 500 68 | 17,816,905 65 | 8 |
| 111,000 00 | None. | None. | 202 77 | 87 67 | None. | 118,446 44 | 9 |
| 116,757 60 | None. | None. | None. | 311 29 | None. | 117,068 89 | 10 |
| 413,605 31 | None. | None. | 8,559 44 | 3,698 52 | None. | 500,070 11 | 11 |
| 4,730,922 60 | None. | 511,050 51 | 64,749 58 | 188,415 24 | 7,240 71 | 5,706,612 59 | 12 |
| 238,850 00 | None. | 1,821 20 | 6,413 03 | 4,410 35 | None. | 378,175 28 | 13 |
| 3,026,307 79 | None. | 49,046 06 | 78,750 84 | 74,214 50 | 2,103 54 | 5,580,976 36 | 14 |
| 1,780,675 09 | None. | 18,310 00 | 24,255 62 | 26,386 96 | None. | 2,228,753 37 | 15 |
| 297,053 00 | None. | None. | 4,189 97 | 4,735 61 | None. | 353,136 96 | 16 |
| 55,146,616 02 | None. | 2,537,267 24 | 1,151,210 35 | 1,352,316 80 | 9,844 93 | 82,142,159 22 | |

TABLE showing the Liabilities in Canada of British and Colonial and United States Companies transacting business of Life Insurance in Canada, at December 31, 1916.

LIABILITIES IN CANADA AT DECEMBER 31, 1916.

| Companies. | Unsettled. Claims. | Net Reinsurance Reserve. | Sundry. | Total Liabilities, including Reserve. | *e* Excess of Assets over Liabilities. — *d* The Reverse |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 524 09 | 281,000 00 | 1,058 91 | 282,583 00 | *e* 4,132,896 63 |
| Edinburgh Life | None. | 28,124 99 | None. | 28,124 99 | *e* 32,367 09 |
| Gresham Life | 5,000 00 | 145,247 00 | 1,815 55 | 152,062 55 | *e* 1,036,307 46 |
| Life Association of Scotland | 10,855 62 | 330,923 12 | None. | 341,778 74 | *d* 140,697 32 |
| Liverpool and London and Globe | 2,292 50 | 72,332 00 | 25 00 | 74,649 50 | ..... |
| London and Lancashire Life | 81,848 25 | 4,363,604 00 | 19,162 50 | 4,464,614 75 | *e* 1,743,365 01 |
| Mutual Life and Citizens' (Australia) | 1,200 00 | 50,839 68 | 230 06 | 52,269 74 | *e* 57,378 77 |
| North British and Mercantile | None. | 366,389 40 | 1,000 76 | 367,390 16 | *e* 4,142,431 31 |
| Norwich Union Life | 1,773 37 | 135,200 00 | None. | 136,973 37 | *e* 17,954 35 |
| Phœnix, of London | 20,170 50 | 2,462,752 00 | 14,274 50 | 2,497,197 00 | *e* 515,542 51 |
| Royal | 73,955 95 | 1,369,067 00 | 3,915 25 | 1,446,938 20 | *d* 107,398 43 |
| Scottish Amicable | 2,049 41 | 48,375 58 | 10 72 | 50,435 71 | *e* 69,691 48 |
| Scottish Provident | None. | 34,495 33 | None. | 34,495 33 | *e* 36,880 00 |
| Standard | 258,964 51 | 9,459,700 00 | 79,707 83 | 9,798,372 34 | *e* 6,945,459 45 |
| Star | 530 25 | 119,650 00 | 6 87 | 120,187 12 | *e* 50,265 23 |
| Totals | 459,164 45 | 19,267,700 10 | 121,207 95 | 19,848,072 50 | *e*18,532,443 54 |
| *United States Companies.* | | | | | |
| Ætna Life | 133,656 00 | 6,231 705 00 | 60,622 53 | 6,425,983 53 | *d* 313,455 10 |
| Connecticut Mutual | 7,771 00 | 415,713 00 | None. | 423,484 00 | *d* 319,315 00 |
| Equitable Life | 44,868 19 | 7,039,390 00 | 100,426 96 | 7,185,185 15 | *e* 591,614 86 |
| Germania Life | None. | 34,474 00 | 162 07 | 34,636 07 | *e* 73,274 86 |
| Metropolitan Life | 125,464 95 | 23,661,810 00 | 729,203 92 | 24,516,478 87 | *e* 99,008 22 |
| Mutual Life of New York | 56,116 56 | 9,761,100 00 | 132,458 59 | 9,949,675 15 | *e* 619,748 60 |
| National Life of United States | None. | 22,826 00 | None. | 22,826 00 | *e* 32,868 36 |
| New York Life | 246,280 79 | 15,445,553 00 | 279,631 25 | 15,971,465 04 | *e* 1,845,440 61 |
| North Western Mutual | 1,055 00 | 73,457 00 | 84 18 | 74,596 18 | *e* 43,850 26 |
| Phœnix Mutual | 5,686 29 | 250,000 00 | None. | 255,686 29 | *d* 138,617 40 |
| Provident Savings | 4,062 00 | 444,354 00 | 2,162 59 | 450,578 59 | *e* 49,491 52 |
| Prudential | 77,615 38 | 4,676,342 00 | 234,597 93 | 4,988,555 31 | *e* 718,057 28 |
| State Life | 12,500 00 | 320,558 17 | 41,716 23 | 374,774 40 | *e* 3,400 88 |
| Travelers Insurance Co | 55,710 68 | 4,345,650 00 | 395,759 07 | 4,797,119 75 | *e* 783,856 61 |
| Union Mutual | 19,532 19 | 1,957,206 00 | 9,280 80 | 1,986,018 99 | *e* 242,734 38 |
| United States Life | 1,416 00 | 316,895 00 | 2,821 93 | 321,132 93 | *e* 32,004 03 |
| Totals | 791,735 03 | 74,997,533 17 | 1,988,928 05 | 77,778,196 25 | 4,363,962 97 |

TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies transacting Life Insurance for the Year 1916.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | 4,659 65 | None. | 4,374 35 | 1,121 63 | 10,155 63 |
| Ancient Order of Foresters | 64,065 51 | None. | 23,599 27 | None. | 87,664 78 |
| British Columbia Life | 88,419 37 | None. | 10,483 44 | None. | 98,902 81 |
| Canada Life | 5,504,697 59 | 217,928 12 | 3,080,493 85 | 13,672 88 | 8,816,792 44 |
| Capital Life | 94,136 96 | None. | 16,841 57 | 140 00 | 111,118 53 |
| Confederation Life | 2,895,080 46 | 49,250 89 | 1,077,919 63 | None. | 4,022,250 92 |
| Continental Life | 362,363 48 | None. | 97,990 44 | None. | 460,353 92 |
| Crown Life | 432,987 64 | None. | 85,661 72 | 1,940 93 | 519,990 29 |
| Dominion Life | 613,080 04 | None. | 253,305 51 | 700 33 | 867,085 88 |
| Excelsior Life | 665,139 27 | None. | 240,506 15 | 1,561 82 | 907,207 24 |
| Great West Life | 4,231,098 76 | 6,677 00 | 1,351,015 96 | 5,249 62 | 5,594,041 34 |
| Imperial Life | 1,937,966 68 | 1,000 00 | 720,451 37 | 12,761 21 | 2,672,179 26 |
| London Life | 1,571,636 21 | None. | 402,144 17 | None. | 1,973,780 38 |
| Manufacturers | 3,365,808 64 | 7,789 55 | 1,286,043 33 | None. | 4,659,641 52 |
| Monarch | 205,363 70 | None. | 43,384 08 | None. | 248,747 78 |
| Mutual Life of Canada | 3,989,969 50 | 2,035 55 | 1,620,446 74 | 820 90 | 5,613,272 69 |
| National Life of Canada | 50,546 79 | None. | 154,022 68 | 966 20 | 663,535 67 |
| North American Life | 2,011,040 61 | None. | 899,219 71 | 5,253 68 | 2,915,514 00 |
| Northern Life | 391,150 96 | 1,837 50 | 157,832 57 [b] | −1,518 40 | 549,302 63 |
| Royal Guardians | 102,104 29 | None. | 16,846 54 | 243 75 | 119,994 58 |
| Saskatchewan Life | 41,226 43 | None. | 9,803 82 [c] | 12,644 27 | 63,674 52 |
| La Sauvegarde | 219,093 45 | None. | 53,001 55 [d] | 22,704 10 | 294,799 10 |
| Security Life | 30,066 88 | None. | 4,675 21 [e] | 11,111 03 | 45,853 12 |
| Sovereign Life | 217,079 10 | None. | 73,145 14 | 72 70 | 290,296 94 |
| Sun Life | †1,955,952 82 | 2,045,882 74 | 4,306,671 83 | 190,624 23 | 18,499,131 62 |
| Travellers Life of Canada | 122,890 03 | None. | 15,031 67 | *7,798 21 | 145,719 91 |
| Totals | 41,626,424 76 | 2,332,401 35 | 16,004,312 28 | 287,869 11 | 60,251,007 50 |

(*a*) Premium on capital stock; (*b*) Loss on real estate sold. (*c*) Including $12,636.77 premium on capital stock; (*d*) Including $35 premium on capital stock; (*e*) Premium on capital stock, $11,2[illegible].45 and loss on sale of securities, $92.42.

†Including the Sick and Funeral Department premiums, $2,460.18. The premium income here shown includes per capita tax, enrolment fees, etc.

Received on account of capital stock not included in income:—

Alberta-Saskatchewan, $460; Capital Life, $120; Excelsior Life, $5,000; Great West Life, $53,991.82; Northern, $7,950; La Sauvegarde, $194; Security, $29,921.62; Travellers, $450.

*Contribution from shareholders, $8,000 and loss on sale of securities, $201.79.

TABLE showing the Cash Income in Canada of British and Colonial Companies transacting Life Insurance for the Year 1916.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *British and Colonial Companies* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 23,206 22 | None. | 235,898 58 | None. | 259,204 80 |
| Edinburgh Life | 689 93 | None. | 69 19 | None. | 759 12 |
| Gresham Life | 84,578 27 | 157,63 | 58,471 98 | None. | 143,207 88 |
| Life Association of Scotland | 6,047 07 | None. | 2,394 37 | None. | 8,441 44 |
| Liverpool and London and Globe | 3,176 96 | None. | None. | None. | 3,176 96 |
| London and Lancashire Life | 463,182 26 | None. | 295,908 76 | 839 47 | 759,930 49 |
| Mutual Life and Citizen's (Australia) | 52,317 85 | None. | 5,367 50 | 115 65 | 57,801 00 |
| North British and Mercantile | 33,694 88 | None. | 227,502 20 | 140 18 | 261,337 26 |
| Norwich Union Life | 5,102 17 | None. | 259 96 | None. | 5,362 13 |
| Phœnix, of London | 267,411 92 | None. | 147,261 81 | 696 33 | 415,370 06 |
| Royal | 270,133 71 | None. | 52,235 86 | None. | 322,369 57 |
| Scottish Amicable | 947 35 | None. | 5,681 77 | None. | 6,629 12 |
| Scottish Provident | 278 29 | None. | 3,231 47 | None. | 3,509 76 |
| Standard | 685,622 41 | None. | 847,900 57 | *— 1,079 95 | 1,532,443 03 |
| Star | 6,943 96 | None. | 7,328 31 | None. | 14,272 27 |
| Totals | 1,903,433 25 | 157 63 | 1,889,512 33 | 711 68 | 3,793,814 89 |

*Including $1,770.36 net loss on securities sold.

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TABLE showing the Cash Income in Canada of United States Companies transacting Life Insurance for the year 1916.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *United States Companies* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Ætna Life | 950,426 77 | 1,000 00 | 296,732 45 | † — 200 00 | 1,247,959 22 |
| Connecticut Mutual | 22,339 88 | None. | 4,525 60 | None. | 26,865 48 |
| Equitable Life | 897,079 30 | 7,684 76 | 339,999 45 | None. | 1,244,763 51 |
| Germania Life | 1,864 08 | None. | 5,344 67 | None. | 7,208 75 |
| Metropolitan Life | 6,665,435 47 | None. | 1,243,720 46 | 49,735 55 | 7,958,891 48 |
| Mutual Life of New York | 1,249,568 70 | 8,801 94 | 406,907 24 | None. | 1,665,277 88 |
| National Life of the United States | 214 71 | None. | None. | None. | 214 71 |
| New York Life | 2,511,013 33 | 25,281 23 | 972,168 12 | None. | 3,508,462 68 |
| Northwestern Mutual | 2,211 49 | None. | 206 98 | None. | 2,418 47 |
| Phœnix Mutual | 17,989 40 | None. | 5,090 02 | None. | 23,079 42 |
| Provident Savings | 48,176 67 | None. | 24,381 69 | None. | 72,558 36 |
| Prudential | 2,527,522 97 | None. | 227,955 52 | 2 73 | 2,755,481 22 |
| State Life | 42,822 26 | None. | 19,217 97 | None. | 62,040 23 |
| Travelers Insurance Co. | 594,284 86 | 20,200 00 | 283,585 58 | None. | 898,070 44 |
| Union Mutual | 263,532 47 | None. | 98,882 26 | None. | 362,414 73 |
| United States Life | 35,649 19 | None. | 15,792 47 | None. | 51,441 66 |
| Totals | 15,830,131 55 | 62,967 93 | 3,944,510 48 | 49,538 28 | 19,887,148 24 |

†Net loss on securities sold.

# PAYMENTS TO POLICYHOLDERS, 1916.

| Companies | Death claims | Matured Endowments. | Paid to Annuitants. | Paid for Surrendered Policies. | Dividends paid Policyholders | Total paid to Policyholders | Net Premium Income (including consideration for Annuities). |
|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | None. | None. | None | None | None | None | 4,659 65 |
| Ancient Order of Foresters. | 25,777 00 | None | None | 6,171 00 | 2,982 00 | 34,930 00 | 64,065 51 |
| British Columbia Life. . | 14,596 37 | None | None | 16,460 38 | None | 31,056 75 | 88,419 37 |
| Canada Life..... | 2,358,084 19 | 456,189 18 | 268,868 24 | 612,694 41 | 426,923 09 | 4,122,761 11 | 5,722,625 71 |
| Capital Life..... | 14,000 00 | None | None | 2,671 73 | None | 16,671 73 | 94,136 96 |
| Confederation Life.. | 851,400 91 | 465,729 60 | 106,692 36 | 438,507 15 | 254,857 90 | 2,117,187 92 | 2,944,331 29 |
| Continental Life.... | 56,795 33 | 5,000 00 | None | 36,432 86 | 2,498 80 | 100,726 99 | 362,363 48 |
| Crown Life..... | 86,255 99 | 19,000 00 | 500 40 | 47,572 48 | 5,091 40 | 158,420 27 | 432,987 64 |
| Dominion Life.... | 126,859 11 | 56,547 51 | 441 80 | 54,955 70 | 68,400 92 | 307,205 04 | 613,080 04 |
| Excelsior Life..... | 101,625 50 | 51,945 44 | 1,070 00 | 113,255 75 | 44,094 99 | 311,991 68 | 665,139 27 |
| Great-West Life... | 829,192 95 | 118,614 50 | 9,867 64 | 406,922 73 | 360,599 30 | 1,725,197 12 | 4,237,775 76 |
| Imperial Life..... | 335,446 74 | 82,775 57 | 3,543 32 | 146,784 51 | 81,559 49 | 650,109 63 | 1,938,966 68 |
| London Life..... | 289,051 68 | 124,250 98 | 1,108 55 | 66,522 37 | 26,650 16 | 507,583 54 | 1,571,636 21 |
| Manufacturers Life.. | 589,237 81 | 437,379 13 | 3,354 17 | 502,622 11 | 249,787 32 | 1,782,380 54 | 3,373,598 19 |
| Monarch Life..... | 28,327 42 | None | None | 11,181 48 | None | 39,508 90 | 205,363 70 |
| Mutual Life of Canada.. | 834,299 75 | 592,965 00 | 9,856 85 | 365,331 87 | 654,153 91 | 2,456,607 38 | 3,992,005 05 |
| National Life of Canada.. | 117,204 40 | 28,000 00 | 35 36 | 79,642 65 | 7,600 73 | 232,483 14 | 508,546 79 |
| North American Life.... | 524,590 25 | 239,841 85 | 8,361 03 | 555,522 94 | 262,684 26 | 1,591,000 33 | 2,011,040 61 |
| Northern Life..... | 55,592 83 | 10,741 90 | 351 00 | 51,297 22 | 1,670 30 | 119,653 25 | 392,988 46 |
| *Royal Guardians..... | 79,525 07 | None | None | 6,405 02 | None | 85,930 09 | 102,904 29 |
| Saskatchewan Life. . | 6,060 00 | None | None | None | None | 6,060 00 | 41,226 43 |
| La Sauvegarde..... | 46,506 38 | 4,000 00 | None. | 17,950 91 | 516 44 | 68,973 73 | 219,093 45 |
| Security Life..... | 2,850 00 | None. | None | 834 50 | None | 3,684 50 | 30,066 88 |
| Sovereign Life..... | 45,955 50 | None. | None | 23,065 49 | 691 61 | 69,712 60 | 217,079 10 |
| Sun Life..... | 2,378,506 17 | 1,215,928 77 | 1,132,455 50 | 1,818,911 30 | 1,032,215 13 | 7,578,016 87 | 14,001,835 56 |
| Travellers Life of Canada | 20,039 29 | None | None. | 7,626 24 | None | 27,665 53 | 122,890 03 |
| Totals... | 9,817,782 64 | 3,908,909 43 | 1,546,506 02 | 5,389,342 80 | 3,482,977 75 | 24,145,518 64 | 43,958,826 11 |
| *British and Colonial Companies.* | | | | | | | |
| Commercial Union... | 14,704 91 | None. | None. | None. | 414 77 | 15,119 68 | 23,306 22 |
| Edingburgh Life..... | 9,339 63 | None. | None. | None. | None. | 9,339 63 | 689 93 |
| Gresham Life..... | 14,295 00 | None. | None. | 1,369 11 | None. | 15,594 11 | 84,735 90 |
| Life Association of Scotland | 73,370 89 | None. | None. | 2,587 44 | 1,747 77 | 77,706 10 | 6,047 07 |
| Liverpool and London and Globe. | 5,927 34 | None | 175 14 | None | 134 81 | 6,237 29 | 3,176 96 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| London and Lancashire Life | 207,148 14 | 106,377 87 | 500 00 | 37,496 61 | None. | 351,522 62 | 463,182 26 |
| Mutual Life and Citizens' (Australia) | 7,824 55 | None. | None. | 143 72 | 3,130 00 | 11,098 27 | 52,317 85 |
| North British and Mercantile | 36,872 75 | 1,261 45 | 316 48 | 2,699 00 | 4,159 56 | 45,309 24 | 33,694 88 |
| Norwich Union Life | 1,967 12 | None. | None. | 638 80 | None. | 2,605 92 | 5,102 17 |
| Phœnix, of London | 237,569 00 | 30,012 00 | 1,648 24 | 11,960 29 | 67,228 68 | 348,418 21 | 267,411 92 |
| Royal | 66,005 75 | None. | None. | 15,485 52 | 636 50 | 82,127 77 | 270,133 71 |
| Scottish Amicable | 8,484 81 | None. | None. | None. | None. | 8,484 81 | 947 35 |
| Scottish Provident | 14,374 91 | None. | None. | None. | None. | 14,374 91 | 278 29 |
| Standard | 454,055 15 | 383,509 66 | 10,173 98 | 110,200 28 | 23,316 82 | 981,255 89 | 685,622 41 |
| Star | 19,324 97 | 1,456 26 | None. | None. | 74 46 | 20,855 69 | 6,943 96 |
| Totals | 1,171,194 92 | 522,617 24 | 12,813 84 | 182,580 77 | 100,843 37 | 1,990,050 14 | 1,903,590 88 |
| *United States Companies.* | | | | | | | |
| Ætna Life | 480,060 19 | 247,017 00 | 66 34 | 122,342 24 | 101,547 69 | 951,033 46 | 951,426 77 |
| Connecticut Mutual | 61,019 00 | 6,467 50 | None. | 8,887 52 | 6,342 75 | 82,716 77 | 22,339 88 |
| Equitable Life | 382,858 14 | 99,336 06 | 11,315 06 | 202,755 12 | 192,872 80 | 889,137 18 | 904,764 06 |
| Germania Life | 575 00 | None. | None. | 97 95 | 251 19 | 924 14 | 1,864 08 |
| Metropolitan Life | 1,958,782 93 | 225,509 81 | 592 52 | 231,180 09 | 278,548 68 | 2,694,614 03 | 6,665,435 47 |
| Mutual Life of New York | 607,842 34 | 188,799 10 | 33,550 46 | 348,905 17 | 286,172 80 | 1,465,269 87 | 1,258,370 04 |
| National Life of United States | None. | None. | None. | None. | None. | None. | 214 71 |
| New York Life | 697,057 17 | 209,895 00 | 19,100 21 | 480,486 45 | 398,265 57 | 1,804,804 40 | 2,536,294 56 |
| Northwestern Mutual | 7,137 00 | None. | None. | None. | 1,418 85 | 8,555 85 | 2,211 49 |
| Phœnix Mutual | 44,315 00 | None. | None. | 1,113 00 | 2,584 32 | 48,010 32 | 17,989 40 |
| Provident Savings | 42,100 00 | 12,752 00 | 77 73 | 21,898 41 | None. | 76,828 14 | 48,176 67 |
| Prudential | 620,928 81 | 21,645 00 | 3,466 01 | 34,453 24 | 71,138 27 | 751,631 33 | 2,527,522 97 |
| State Life | 35,984 54 | None. | None. | 1,293 13 | 8,179 23 | 45,456 90 | 42,822 26 |
| Travelers Insurance Co | 291,636 79 | 68,187 55 | 9,709 15 | 83,049 40 | 796 07 | 453,378 96 | 614,484 86 |
| Union Mutual | 114,576 90 | 39,520 24 | 195 90 | 53,512 44 | 36,592 45 | 244,397 93 | 263,532 47 |
| United States Life | 18,750 00 | 6,750 00 | 29 00 | 6,824 48 | 879 00 | 33,232 48 | 35,649 19 |
| Totals | 5,363,621 81 | 1,125,879 26 | 78,102 38 | 1,596,798 61 | 1,285,589 07 | 9,549,991 76 | 15,893,099 48 |

*In addition to the total here shown for life policy payments the society paid $1,098.61 for sickness claims and $500 for funeral claims.

## TABLE showing the Cash Expenditure of Canadian Companies transacting Life Insurance.

EXPENDITURE (CASH) 1916.

| Companies. | Paid for Taxes. | Investment Expenses. | General Expenses. | Total Expenses. | Payments to Policyholders | Dividends to Shareholders. | Total Expenditure. | *e* Excess of Income over Expenditure. — *d* The Reverse |
|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | 371 79 | None. | 8,361 90 | 8,733 69 | None. | None. | 8,733 69 | *e* 1,421 94 |
| Ancient Order of Foresters | 193 03 | None. | 8,120 53 | 8,313 56 | 34,930 00 | None. | 43,243 56 | *e* 44,421 22 |
| British Columbia Life | 1,761 10 | 32 50 | 43,363 47 | 45,157 07 | 31,056 75 | None. | 76,213 82 | *e* 22,688 99 |
| Canada Life | 125,917 65 | 128,030 64 | 1,246,063 93 | 1,500,012 22 | 4,122,761 11 | 100,000 00 | 5,722,773 33 | *e* 3,094,019 11 |
| Capital Life | 2,354 11 | None. | 42,548 29 | 44,902 40 | 16,671 73 | None. | 61,574 13 | *e* 49,544 40 |
| Confederation Life | 42,572 80 | 66,197 38 | 747,632 17 | 856,402 35 | 2,117,187 92 | 21,000 00 | 2,994,590 27 | *e* 1,027,660 65 |
| Continental Life | 7,654 01 | 5,732 79 | 122,883 33 | 136,270 13 | 100,726 99 | 14,000 00 | 250,997 1_ | *e* 209,356 80 |
| Crown Life | 7,846 32 | 1,323 05 | 200,801 93 | 209,971 30 | 158,420 27 | 6,940 02 | 375,331 59 | *e* 144,658 70 |
| Dominion Life | 10,177 57 | 6,116 80 | 187,829 60 | 204,123 97 | 307,205 04 | 14,998 72 | 526,327 73 | *e* 340,758 15 |
| Excelsior Life | 10,865 19 | 13,672 35 | 266,625 83 | 291,163 37 | 311,991 68 | 12,445 99 | 615,601 04 | *e* 291,606 20 |
| Great West Life | 65,121 87 | 76,358 30 | 1,125,706 73 | 1,267,186 90 | 1,725,197 12 | 141,791 37 | 3,134,175 39 | *e* 2,459,865 95 |
| Imperial Life | 28,904 83 | 26,629 24 | 598,452 73 | 653,986 80 | 650,109 63 | 45,000 00 | 1,349,096 43 | *e* 1,323,082 83 |
| London Life | 25,506 51 | 14,824 35 | 548,249 15 | 588,580 01 | 507,583 54 | 4,000 00 | 1,100,163 55 | *e* 873,616 83 |
| Manufacturers Life | 54,340 28 | 28,372 39 | 866,996 83 | 949,709 50 | 1,782,380 54 | 24,000 00 | 2,756,090 04 | *e* 1,903,551 48 |
| Monarch Life | 2,937 87 | 1,505 77 | 129,692 44 | 134,136 08 | 39,508 90 | 5,881 80 | 179,526 78 | *e* 69,221 00 |
| Mutual Life of Canada | 56,055 23 | 52,942 73 | 779,367 86 | 888,365 82 | 2,456,607 38 | None | 3,344,973 20 | *e* 2,268,299 49 |
| National Life of Canada | 10,693 93 | 271 18 | 248,400 12 | 259,365 23 | 232,483 14 | 20,000 00 | 511,848 37 | *e* 151,687 30 |
| North American Life | 35,413 20 | 19,704 32 | 553,907 84 | 609,025 36 | 1,591,000 33 | 6,000 00 | 2,206,025 69 | *e* 709,488 31 |
| Northern Life | 8,981 64 | 4,015 56 | 172,157 75 | 185,154 95 | 119,653 25 | 31,475 93 | 336,284 13 | *e* 213,018 50 |
| *Royal Guardians | 553 79 | None. | 18,128 05 | 18,681 84 | 87,528 70 | None. | 106,210 54 | *e* 13,784 04 |
| Saskatchewan Life | 559 85 | None. | 45,703 09 | 46,262 94 | 6,060 00 | None. | 52,322 94 | *e* 11,351 58 |
| La Sauvegarde | 5,753 29 | 18 90 | 75,424 82 | 81,197 01 | 68,973 73 | 10,782 00 | 160,952 74 | *e* 133,846 36 |
| Security Life | 1,614 49 | None | 43,924 51 | 45,539 00 | 3,684 50 | None. | 49,223 50 | *d* 3,370 38 |
| Sovereign Life | 3,463 33 | 1,578 00 | 88,075 88 | 93,117 21 | 69,712 60 | None. | 162,829 81 | *e* 127,467 13 |
| Sun Life | 167,287 74 | 35,046 89 | 2,862,644 33 | 3,064,978 96 | 7,578,016 87 | 52,500 00 | 10,695,495 83 | *e* 7,803,635 79 |
| Travellers Life of Canada | 2,528 35 | None. | 60,618 56 | 63,146 91 | 27,665 53 | None. | 90,812 44 | *e* 54,907 47 |
| Totals | 679,429 77 | 482,373 14 | 11,091,681 67 | 12,253,484 58 | 24,147,117 25 | 510,815 83 | 36,911,417 66 | *e* 23,339,589 84 |

*Including Sickness and Funeral Department.

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## TABLE showing the Cash Expenditure in Canada of British and Colonial and United States Companies transacting Life Insurance.

EXPENDITURE (CASH) 1916.

| Companies. | Payments to Policyholders | Paid for Taxes. | General Expenses. | Total Expenditure. | *e*Excess of Income over Expenditure. *d*The Reverse. |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 15,119 68 | 582 24 | 2,467 61 | 18,169 53 | *e* 241,035 27 |
| Edinburgh Life | 9,339 63 | 110 00 | 1,757 33 | 11,206 96 | *d* 10,447 84 |
| Gresham Life | 15,594 11 | 1,905 27 | 60,778 55 | 78,277 93 | *e* 64,929 95 |
| Life Association of Scotland | 77,706 10 | 4 46 | 1,454 60 | 79,165 16 | *d* 70,723 72 |
| Liverpool and London and Globe | 6,237 29 | 49 76 | 325 00 | 6,612 05 | *d* 3,435 09 |
| London and Lancashire Life | 351,522 62 | 9,289 38 | 108,390 47 | 469,202 47 | *e* 290,728 02 |
| Mutual Life and Citizen's (Australia) | 11,098 27 | 1,842 12 | 61,191 75 | 74,132 14 | *d* 16,331 14 |
| North British and Mercantile | 45,309 24 | 3,405 92 | 16,493 99 | 65,209 15 | *e* 196,128 11 |
| Norwich Union Life | 2,605 92 | 39 69 | 166 83 | 2,812 44 | *e* 2,549 69 |
| Phœnix of London | 348,418 21 | 3,986 44 | 41,401 57 | 393,806 22 | *e* 21,563 84 |
| Royal | 82,127 77 | 4,906 27 | 49,731 64 | 136,765 68 | *e* 185,603 89 |
| Scottish Amicable | 8,484 81 | 10 70 | 57 88 | 8,553 39 | *d* 1,924 27 |
| Scottish Provident | 14,374 91 | None. | 80 78 | 14,455 69 | *d* 10,945 93 |
| Standard | 981,255 89 | 13,006 42 | 101,718 47 | 1,095,980 78 | *e* 436,462 25 |
| Star | 20,855 69 | 157 17 | 594 79 | 21,607 65 | *d* 7,335 38 |
| Totals | 1,990,050 14 | 39,295 84 | 446,611 26 | 2,475,957 24 | *e*1,317,857 65 |
| *United States Companies.* | | | | | |
| Ætna Life | 951,033 46 | 16,160 83 | 111,114 33 | 1,078,308 62 | *e* 169,650 60 |
| Connecticut Mutual | 82,716 77 | None. | 21 96 | 82,738 73 | *d* 55,873 25 |
| Equitable Life | 889,137 18 | 16,040 67 | 146,935 40 | 1,052,113 25 | *e* 192,650 26 |
| Germania Life | 924 14 | 1 35 | 51 00 | 976 49 | *e* 6,232 26 |
| Metropolitan Life | 2,694,614 03 | 106,452 74 | 1,691,702 11 | 4,492,768 88 | *e*3,466,122 60 |
| Mutual Life of New York | 1,465,269 87 | 21,767 69 | 138,082 27 | 1,625,119 83 | *e* 40,158 05 |
| National Life of United States | None. | None. | 35 00 | 35 00 | *e* 179 71 |
| New York Life | 1,804,804 40 | 45,068 65 | 350,130 27 | 2,200,003 32 | *e*1,308,459 36 |
| North Western Mutual | 8,555 85 | 5 98 | 50 00 | 8,611 83 | *d* 6,193 36 |
| Phœnix Mutual | 48,010 32 | None. | None. | 48,010 32 | *d* 24,930 90 |
| Provident Savings | 76,828 14 | 39 37 | 605 53 | 77,473 04 | *d* 4,914 68 |
| Prudential | 751,631 33 | 40,970 91 | 900,436 76 | 1,693,039 00 | *e*1,062,442 22 |
| State Life | 45,456 90 | 2,500 94 | 4,871 74 | 52,829 58 | *e* 9,210 65 |
| Travelers Insurance Co. | 453,378 96 | 11,277 94 | 80,926 15 | 545,583 05 | *e* 352,487 39 |
| Union Mutual | 244,397 93 | 4,942 75 | 34,353 66 | 283,694 34 | *e* 78,720 39 |
| United States Life | 33,232 48 | 564 35 | 3,071 43 | 36,868 26 | *e* 14,573 40 |
| Totals | 9,549,991 76 | 265,794 17 | 3,462,387 61 | 13,278,173 54 | *e*6,608,974 70 |

7 GEORGE V, A. 1917

## Details of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1916. | New Policies Issued. | Old Policies Revived. | Old Policies Changed Increased or Transferred |
|---|---|---|---|---|---|
| | *Canadian Companies.* | $ | $ | $ | $ |
| 1 | Alberta-Saskatchewan | 127,000 | 103,000 | 14,000 | None. |
| 2 | Ancient Order of Foresters | 2,324,666 | 122,001 | 1,500 | None. |
| 3 | British Columbia Life | 3,503,677 | 502,663 | 30,500 | 23,618 |
| 4 | Canada Life (Canadian Business) | 112,379,080 | 13,969,903 | 272,286 | 66,910 |
| 5 | Capital Life | 2,779,898 | 806,596 | 4,000 | 52,880 |
| 6 | Confederation (Canadian Business) | 57,698,349 | 7,482,540 | 384,987 | 90,589 |
| 7 | Continental Life | 10,053,226 | 2,216,399 | 55,000 | 4,160 |
| 8 | Crown Life | 12,709,832 | 4,411,711 | 215,264 | 392,002 |
| 9 | Dominion Life | 17,561,706 | 3,930,132 | 75,000 | 27,755 |
| 10 | Excelsior Life \Ordinary | 19,531,688 | 4,522,967 | 128,750 | 163,958 |
| | /Industrial | 65,642 | None | 4,540 | None. |
| 11 | Great West (Canadian Business) | 116,637,854 | 25,014,075 | 1,447,824 | 1,163,267 |
| 12 | Imperial (Canadian Business) | 44,955,189 | 9,432,583 | 208,000 | 334,320 |
| 13 | London Life \Ordinary | 20,002,894 | 6,428,875 | 57,515 | 5,737 |
| | /Industrial | 15,114,934 | 6,607,071 | 50,104 | 51,804 |
| 14 | Manufacturers (Canadian Business) | 58,714,736 | 7,874,106 | 516,205 | 170,455 |
| 15 | Monarch Life | 7,747,835 | 2,671,931 | 47,000 | 228,422 |
| 16 | Mutual of Can. (Canadian Business) | 100,286,140 | 15,214,168 | 195,264 | 410,470 |
| 17 | National of Can. (Canadian Business) | 20,954,405 | 5,413,194 | 127,699 | 151,186 |
| 18 | North American (Canadian Business) | 50,412,386 | 9,081,412 | 209,826 | 1,097,579 |
| 19 | Northern Life | 10,401,232 | 2,513,892 | 74,350 | 15,610 |
| 20 | Royal Guardians \Ordinary | 3,116,715 | 173,000 | 1,000 | 65,000 |
| | /Industrial | 95,890 | 98,029 | None. | None. |
| 21 | Saskatchewan Life | 1,039,096 | 1,063,010 | 7,500 | 2,020 |
| 22 | La Sauvegarde | 6,573,443 | 1,064,600 | 91,750 | 16,067 |
| 23 | Security Life | 1,217,900 | 489,800 | 24,400 | 15,500 |
| 24 | Sovereign Life | *5,596,260 | 1,679,450 | 54,500 | 30,050 |
| 25 | Sun Life (Can. Bus.) \Ordinary | 141,382,472 | †23,953,789 | 411,285 | 1,230,740 |
| | /Thrift | 793,585 | None. | 3,144 | 4,515 |
| 26 | Travellers Life of Canada | 4,512,602 | 1,563,803 | 19,180 | 38,500 |
| | Totals | 848,290,320 | 158,404,700 | 4,732,373 | 5,853,114 |

*The Company has made a deduction of $166,852 as an adjustment of the insurance in force as at Jan. 1, 1916.

†Including $4,153,195, the business of the Prudential Life Insurance Company of Winnipeg which this Company has reinsured as at February 1, 1916.

terminated in Canada during the Year 1916.

| Amount of Policies Terminated by | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change Decrease or Transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1916. | |
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| None. | None. | None. | None. | 58,500 | None. | 2,000 | 60,500 | 183,500 | 1 |
| 25,777 | None. | 2,000 | 54,884 | 94,526 | None. | 4,000 | 181,187 | 2,266,974 | 2 |
| 11,974 | None. | 2,000 | 305,814 | 673,055 | 54,844 | 389,530 | 1,437,217 | 2,623,241 | 3 |
| 1,854,265 | 350,204 | 423,190 | 1,386,642 | 3,476,556 | 202,615 | 916,681 | 8,610,153 | 118,078,026 | 4 |
| 74,000 | None. | None. | 58,000 | 385,800 | 60,160 | 15,720 | 593,770 | 3,049,604 | 5 |
| 696,042 | 450,793 | 539,551 | 1,142,510 | 2,075,595 | 90,471 | 790,029 | 5,784,991 | 59,871,474 | 6 |
| 98,350 | 5,000 | 48,500 | 291,420 | 1,050,885 | 28,500 | 240,256 | 1,762,905 | 10,565,874 | 7 |
| 117,375 | 19,000 | 15,000 | 219,925 | 1,240,660 | 469,164 | 1,194,719 | 3,275,843 | 14,452,966 | 8 |
| 194,188 | 64,000 | 29,000 | 329,859 | 1,125,177 | 79,333 | 465,860 | 2,287,417 | 19,307,176 | 9 |
| 105,723 | 52,550 | 99,500 | 897,181 | 1,911,939 | 119,440 | 144,078 | 3,330,411 | 21,016,952 | 10 |
| 2,276 | 110 | 44 | None. | 6,122 | None. | None. | 8,552 | 61,630 | |
| 1,066,724 | 118,199 | 178,086 | 2,517,997 | 7,035,796 | 1,418,342 | 1,930,814 | 14,265,952 | 129,997,068 | 11 |
| 396,909 | 100,757 | 154,000 | 882,641 | 1,919,674 | 377,801 | 498,899 | 4,330,681 | 50,599,411 | 12 |
| 182,707 | 28,474 | 12,000 | 369,807 | 1,381,142 | 14,000 | 293,500 | 2,281,630 | 24,213,391 | 13 |
| 192,799 | 95,703 | 746 | 12,098 | 3,646,162 | 27,978 | None. | 3,975,486 | 17,848,427 | |
| 505,318 | 237,750 | 94,444 | 912,305 | 2,876,953 | 330,963 | 630,715 | 5,588,448 | 61,687,054 | 14 |
| 41,000 | None. | 10,000 | 153,000 | 962,514 | 101,200 | 420,010 | 1,687,724 | 9,007,464 | 15 |
| 1,018,330 | 629,842 | 417,500 | 1,794,766 | 2,361,655 | 431,186 | 725,096 | 7,378,375 | 108,727,667 | 16 |
| 125,299 | 28,000 | 85,500 | 928,207 | 3,790,139 | 351,710 | 349,482 | 5,658,337 | 20,988,147 | 17 |
| 554,047 | 349,280 | 325,231 | 1,424,464 | 2,798,898 | 867,526 | 1,044,164 | 7,263,610 | 53,537,593 | 18 |
| 78,955 | 10,500 | 20,000 | 416,936 | 1,048,390 | 50,737 | 192,990 | 1,818,508 | 11,186,576 | 19 |
| 78,845 | None. | None. | 23,780 | 95,005 | 70,500 | None. | 268,130 | 3,087,585 | 20 |
| 613 | None. | None. | None. | 59,726 | None. | 2,388 | 62,727 | 131,192 | |
| 8,060 | None. | None. | None. | 112,533 | 12,065 | 352,604 | 485,262 | 1,626,364 | 21 |
| 46,000 | 4,000 | 7,500 | 160,330 | 786,482 | 39,500 | 130,500 | 1,174,312 | 6,571,548 | 22 |
| 3,100 | None. | None. | 25,500 | 233,400 | 23,800 | 73,000 | 358,800 | 1,388,800 | 23 |
| 40,150 | None. | 2,000 | 126,527 | 684,000 | 62,000 | 51,500 | 966,177 | 6,394,083 | 24 |
| 1,503,565 | 565,137 | 195,720 | 5,750,599 | 4,467,812 | 1,471,989 | 2,174,361 | 16,129,183 | 150,849,103 | 25 |
| 9,655 | 27,724 | 100 | 15,665 | 9,806 | 4,880 | None. | 67,830 | 733,414 | |
| 31,000 | None. | 7,000 | 195,500 | 794,580 | 57,665 | 304,610 | 1,390,355 | 4,743,730 | 26 |
| 9,063,046 | 3,037,023 | 2,668,606 | 20,396,357 | 47,163,572 | 6,818,369 | 13,337,500 | 102,484,473 | 914,796,034 | |

DETAILS of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1916. | New Policies Issued. | Old Policies Revived. | Old Policies Changed, Increased or transferred. |
|---|---|---|---|---|---|
| | *British and Colonial Companies* | $ | $ | $ | $ |
| 1 | Commercial Union | 739,939 | 13,840 | None. | None. |
| 2 | Edinburgh Life | 44,945 | None. | None. | None. |
| 3 | Gresham Life | 2,114,417 | 1,147,340 | 13,500 | 21,695 |
| 4 | Life Association of Scotland | 484,738 | None. | 1,460 | 6,918 |
| 5 | Liverpool and London and Globe | 119,759 | None. | None. | 16,183 |
| 6 | London and Lancashire Life | 14,851,489 | 1,395,386 | 73,255 | 185,026 |
| 7 | Mutual Life and Citizens' (Australia) Ordinary | 561,164 | 447,750 | 6,293 | 8,902 |
| | (Australia) Industrial | 652,472 | 617,987 | 49,068 | 9,475 |
| 8 | North British and Mercantile | 870,907 | 90,000 | 3,308 | 11,016 |
| 9 | Norwich Union Life | 137,741 | None. | None. | None. |
| 10 | Phœnix, of London | 7,481,630 | 739,753 | 13,688 | 37,700 |
| 11 | Royal | 8,042,580 | 611,300 | 16,102 | 100,095 |
| 12 | Scottish Amicable | 63,165 | None. | None. | 1,454 |
| 13 | Scottish Provident | 56,242 | None. | None. | 213 |
| 14 | Standard | 23,355,910 | 837,439 | 20,151 | 53,934 |
| 15 | Star | 236,063 | None. | None. | None. |
| | Totals | 59,813,168 | 5,900,795 | 196,825 | 452,611 |
| | *United States Companies.* | | | | |
| 1 | Ætna Life | 23,943,195 | 3,871,940 | 2,210 | 71,146 |
| 2 | Connecticut Mutual | 927,860 | None. | None. | 119,666 |
| 3 | Equitable Life | 25,233,198 | 3,988,419 | 36,000 | 207,510 |
| 4 | Germania Life | 93,473 | None. | None. | 242 |
| 5 | Metropolitan Ordinary | 79,615,676 | 20,108,318 | 1,629,204 | 1,879,725 |
| | Metropolitan Industrial | 89,848,773 | 17,698,383 | 3,120,349 | 1,081,628 |
| 6 | Mutual Life of New York | 33,748,576 | 2,801,866 | 48,539 | 298,905 |
| 7 | National Life of United States | 31,022 | None. | None. | None. |
| 8 | New York Life | 70,451,099 | 8,560,947 | 251,464 | 69,529 |
| 9 | North Western Mutual | 125,510 | None. | None. | 55 |
| 10 | Phoenix Mutual | 351,597 | None. | None. | None. |
| 11 | Provident Savings | 1,554,519 | None. | 23,710 | 7,000 |
| 12 | Prudential Ordinary | 26,943,219 | 8,873,736 | 828,615 | 6,381 |
| | Prudential Industrial | 40,094,423 | 15,530,428 | 1,745,370 | 723,656 |
| 13 | State Life | 2,199,874 | 47,912 | 3,000 | 176 |
| 14 | Travelers Insurance Co. | 19,503,398 | 3,747,795 | 67,343 | 472,277 |
| 15 | Union Mutual | 7,931,265 | 617,160 | 15,112 | 320,564 |
| 16 | United States Life | 1,119,173 | 73,000 | 10,871 | None. |
| | Totals | 423,715,850 | 85,919,904 | 7,781,787 | 5,258,460 |

**terminated in Canada during the Year 1916—*Concluded.***

AMOUNT OF POLICIES TERMINATED BY

| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change, Decrease or Transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1916. | |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 15,205 | None. | None. | None. | 4,000 | 155 | None. | 19,360 | 734,419 | 1 |
| 9,340 | None. | None. | None. | None. | None. | None. | 9,340 | 35,605 | 2 |
| 15,225 | None. | None. | 28,000 | 251,916 | 42,695 | 121,882 | 459,718 | 2,837,234 | 3 |
| 59,494 | None. | None. | 4,549 | None. | None. | None. | 64,043 | 420,073 | 4 |
| 8,220 | None. | None. | None. | None. | 1,087 | None. | 9,307 | 126,635 | 5 |
| 230,804 | 104,378 | 5,000 | 317,082 | 511,192 | 137,890 | 70,375 | 1,376,721 | 15,128,435 | 6 |
| 5,265 | None. | None. | 2,602 | 288,557 | 10,510 | None. | 306,934 | 717,175 | 7 |
| 7,936 | None. | None. | None. | 434,520 | 17,604 | None. | 460,060 | 868,949 | |
| 20,446 | 1,261 | 12,500 | 14,998 | 18,500 | None. | None. | 67,705 | 907,526 | 8 |
| 3,741 | None. | None. | 1,318 | None. | None. | None. | 5,059 | 132,682 | 9 |
| 217,695 | 19,624 | 110,000 | 77,303 | 216,211 | 59,769 | 27,500 | 728,102 | 7,544,669 | 10 |
| 134,915 | None. | 37,000 | 325,153 | 198,118 | 148,700 | 50,514 | 894,400 | 7,875,677 | 11 |
| 2,051 | None. | None. | None. | None. | None. | None. | 2,051 | 62,568 | 12 |
| 14,375 | None. | None. | None. | None. | None. | None. | 14,375 | 42,080 | 13 |
| 546,067 | 394,804 | 48,000 | 191,080 | 538,914 | 138,045 | 68,500 | 1,925,410 | 22,342,024 | 14 |
| 9,977 | 1,944 | None. | None. | None. | None. | None. | 11,921 | 224,142 | 15 |
| 1,300,756 | 522,011 | 212,500 | 962,085 | 2,461,928 | 556,455 | 338,771 | 6,354,506 | 60,008,893 | |
| 484,701 | 240,330 | 81,825 | 722,356 | 412,856 | 129,510 | 158,000 | 2,229,578 | 25,658,913 | 1 |
| 42,904 | 6,468 | 1,032 | 31,908 | 7,500 | 70,683 | None. | 160,495 | 887,031 | 2 |
| 376,379 | 99,331 | 218,693 | 634,508 | 840,860 | 248,966 | 456,607 | 2,875,344 | 26,589,783 | 3 |
| 187 | None. | None. | 1,010 | None. | None. | None. | 1,197 | 92,518 | 4 |
| 1,057,695 | 128,053 | 211,845 | 1,201,923 | 4,292,092 | 3,069,832 | 2,087,483 | 12,048,923 | 91,184,000 | 5 |
| 924,357 | 96,257 | 224,656 | 618,948 | 8,720,734 | 1,396,855 | None. | 11,981,807 | 99,767,326 | |
| 638,855 | 189,496 | 319,211 | 1,014,194 | 232,739 | 181,618 | None. | 2,576,113 | 34,321,773 | 6 |
| None. | None. | None. | None. | None. | None. | None. | None. | 31,022 | 7 |
| 758,320 | 210,200 | 967,510 | 1,123,623 | 2,347,400 | 225,316 | None. | 5,632,369 | 73,700,670 | 8 |
| 8,137 | None. | None. | None. | None. | None. | None. | 8,137 | 117,428 | 9 |
| 44,313 | None. | None. | 2,680 | None. | None. | None. | 46,993 | 304,604 | 10 |
| 42,947 | 14,752 | 68,794 | 71,000 | 12,710 | 37,409 | None. | 247,612 | 1,337,617 | 11 |
| 217,579 | 21,545 | 1,142,519 | 184,068 | 1,755,199 | 378,803 | 1,480,278 | 5,179,991 | 31,471,960 | 12 |
| 474,925 | None. | 306,288 | 6,490 | 7,561,223 | 540,724 | None. | 8,889,650 | 49,204,227 | |
| 47,009 | None. | None. | None. | 12,500 | None. | 8,000 | 67,509 | 2,183,453 | 13 |
| 291,436 | 106,026 | 76,466 | 299,875 | 714,100 | 452,440 | None. | 1,940,343 | 21,850,470 | 14 |
| 125,668 | 37,520 | 158,056 | 173,765 | 143,863 | 327,855 | 16,000 | 982,727 | 7,901,374 | 15 |
| 13,750 | 7,016 | 6,000 | 16,681 | 31,500 | 10,000 | 1,000 | 85,947 | 1,117,097 | 16 |
| 5,549,162 | 1,156,994 | 3,782,895 | 6,103,029 | 27,085,276 | 7,070,011 | 4,207,368 | 54,954,735 | 467,721,266 | |

## New Policies Issued in Canada, 1916.

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus Additions. | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 50 | 71,000 | 4 | 4,000 | 8 | 28,000 | None. | 62 | 103,000 |
| Ancient Order of Foresters | 105 | 98,050 | 21 | 21,500 | None. | None. | 2,451 | 126 | 122,001 |
| British Columbia Life | 242 | 453,448 | 13 | 24,500 | 6 | 24,715 | None. | 261 | 502,663 |
| Canada Life (Canadian Business) | 4,768 | 10,414,043 | 1,299 | 2,122,812 | 343 | 1,325,000 | 108,048 | 6,410 | 13,969,903 |
| Capital Life | 278 | 464,976 | 197 | 337,620 | 1 | 4,000 | None. | 476 | 806,596 |
| Confederation (Canadian Business) | 3,402 | 5,818,730 | 734 | 1,302,628 | 98 | 325,500 | 37,682 | 4,234 | 7,482,540 |
| Continental Life | 1,040 | 1,635,562 | 354 | 458,380 | 36 | 120,500 | 1,957 | 1,430 | 2,216,399 |
| Crown Life | 2,158 | 3,470,916 | 599 | 721,890 | 54 | 218,578 | 327 | 2,811 | 4,411,711 |
| Dominion Life | 1,531 | 3,060,000 | 415 | 627,992 | 56 | 217,500 | 24,640 | 2,002 | 3,930,132 |
| Excelsior Life (Ordinary | 2,329 | 3,741,716 | 357 | 572,036 | 68 | 208,500 | 721 | 2,754 | 4,522,967 |
| (Industrial | None. | None. | None. | None. | None. | None. | None. | None. | None. |
| Great West (Canadian Business) | 10,614 | 20,111,858 | 1,053 | 1,627,666 | 805 | 3,178,374 | 96,177 | 12,472 | 25,014,075 |
| Imperial Life (Canadian Business) | 2,938 | 6,043,409 | 1,188 | 2,715,765 | 118 | 655,000 | 18,409 | 4,244 | 9,432,583 |
| London Life (Ordinary | 1,130 | 1,519,685 | 3,587 | 4,327,940 | 192 | 581,250 | None | 4,909 | 6,428,875 |
| (Industrial | 10,297 | 1,744,510 | 39,478 | 4,862,561 | None. | None. | None. | 49,775 | 6,607,071 |
| Manufacturers (Canadian Business) | 3,422 | 6,156,903 | 771 | 1,384,643 | 43 | 294,500 | 38,060 | 4,236 | 7,874,106 |
| Monarch Life | 1,255 | 2,259,931 | 96 | 164,500 | 51 | 247,500 | None | 1,402 | 2,671,931 |
| Mutual Life of Canada (Canadian Business) | 5,510 | 10,841,272 | 1,792 | 3,150,396 | 315 | 1,222,500 | None | 7,617 | 15,214,168 |
| National Life of Canada (Canadian Business) | 2,220 | 4,864,457 | 238 | 362,250 | 63 | 186,000 | 487 | 2,521 | 5,413,194 |
| North American (Canadian Business) | 3,959 | 6,650,641 | 950 | 1,339,360 | 368 | 1,070,077 | 21,334 | 5,277 | 9,081,412 |
| Northern Life | 1,479 | 2,003,642 | 198 | 291,750 | 94 | 218,500 | None. | 1,771 | 2,513,892 |
| Royal Guardians (Ordinary | 148 | 140,250 | 30 | 31,750 | 1 | 1,000 | None. | 179 | 173,000 |
| (Industrial | None. | None. | 365 | 38,859 | 368 | 59,170 | None. | 733 | 98,029 |
| Saskatchewan Life | 599 | 1,008,262 | 13 | 16,000 | 12 | 38,748 | None. | 624 | 1,063,010 |
| La Sauvegarde | 501 | 645,900 | 173 | 359,700 | 25 | 59,000 | None. | 699 | 1,064,600 |
| Security Life | 226 | 379,000 | 182 | 52,800 | 17 | 58,000 | None. | 425 | 489,800 |
| Sovereign Life | 774 | 1,386,750 | 63 | 111,700 | 44 | 181,000 | None | 881 | 1,679,450 |
| Sun Life (Canadian Business)—Ordinary | 8,816 | 16,455,327 | 2,134 | 3,237,390 | 7 | 10,021 | 97,856 | 10,957 | 19,800,594 |
| " " " " " | 1,715 | 3,499,562 | 327 | 484,633 | 37 | 169,000 | None | 2,079 | 4,153,195 |
| Travellers Life of Canada | 637 | 1,110,798 | 445 | 406,005 | 19 | 47,000 | None. | 1,101 | 1,563,803 |
| Totals | 72,143 | 116,050,598 | 57,076 | 31,159,020 | 3,249 | 10,746,933 | 448,149 | 132,468 | 158,404,700 |

*The business of the Prudential Life Insurance Company of Winnipeg which this Company has reinsured as at February 1, 1916.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | | |
| Commercial Union | 2 | 12,000 | 2 | 1,500 | None. | None. | 340 | 4 | 13,840 |
| Gresham Life | 418 | 794,507 | 159 | 222,638 | 35 | 130,195 | None. | 612 | 1,147,340 |
| London and Lancashire Life | 390 | 905,712 | 187 | 399,874 | 21 | 89,800 | None. | 598 | 1,395,386 |
| Mutual Life and Citizens' (Ordinary | 478 | 400,250 | 75 | 47,500 | None. | None. | None. | 553 | 447,750 |
| (Australia) (Industrial | 2,596 | 414,612 | 1,992 | 203,375 | None. | None. | None. | 4,588 | 617,987 |
| North British and Mercantile | 13 | 29,500 | 13 | 48,000 | 1 | 12,500 | None. | 27 | 90,000 |
| Phœnix, of London | 76 | 183,659 | 65 | 181,017 | 34 | 268,500 | 106,577 | 175 | 739,753 |
| Royal | 223 | 513,083 | 27 | 59,000 | 12 | 38,880 | 337 | 262 | 611,300 |
| Standard | 184 | 400,525 | 107 | 346,250 | 12 | 37,000 | 53,664 | 303 | 837,439 |
| Totals | 4,380 | 3,653,848 | 2,627 | 1,509,154 | 115 | 576,875 | 160,918 | 7,122 | 5,900,795 |
| *United States Companies.* | | | | | | | | | |
| Ætna Life | 198 | 792,284 | 1,563 | 1,581,856 | 362 | 1,497,800 | None. | 2,123 | 3,871,940 |
| Equitable Life | 1,261 | 2,938,151 | 111 | 286,000 | 423 | 719,324 | 44,944 | 1,795 | 3,988,419 |
| Metropolitan (Ordinary | 10,122 | 13,398,642 | 5,989 | 5,861,535 | 632 | 831,646 | 16,495 | 16,743 | 20,108,318 |
| (Industrial | 96,079 | 11,817,945 | 57,197 | 5,880,016 | 4 | 422 | None. | 153,280 | 17,698,383 |
| Mutual Life of New York | 824 | 2,250,496 | 73 | 165,503 | 65 | 305,500 | 80,367 | 962 | 2,801,866 |
| New York Life | 3,517 | 7,493,582 | 570 | 780,695 | 45 | 181,500 | 105,170 | 4,132 | 8,560,947 |
| Prudential (Ordinary | 5,323 | 5,668,450 | 1,301 | 1,029,570 | 1,399 | 2,174,990 | 726 | 8,023 | 8,873,736 |
| (Industrial | 63,358 | 9,739,170 | 50,341 | 5,099,428 | 5,422 | 691,830 | None. | 119,121 | 15,530,428 |
| State Life | 9 | 24,240 | 2 | 7,000 | 3 | 15,000 | 1,672 | 14 | 47,912 |
| Travelers Insurance Co | 475 | 1,391,939 | 96 | 153,750 | 391 | 2,202,106 | None. | 962 | 3,747,795 |
| Union Mutual | 174 | 279,072 | 11 | 18,000 | 69 | 309,000 | 11,088 | 254 | 617,160 |
| United States Life | 6 | 47,000 | 4 | 13,000 | 4 | 13,000 | None. | 14 | 73,000 |
| Totals | 181,346 | 55,840,971 | 117,258 | 20,876,353 | 8,819 | 8,942,118 | 260,462 | 307,423 | 85,919,904 |

RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 72,143 | 116,050,598 | 57,076 | 31,159,020 | 3,249 | 10,746,933 | 448,149 | 132,468 | 158,404,700 |
| British and Colonial Companies | 4,380 | 3,653,848 | 2,627 | 1,509,154 | 115 | 576,875 | 160,918 | 7,122 | 5,900,795 |
| United States Companies | 181,346 | 55,840,971 | 117,258 | 20,876,353 | 8,819 | 8,942,118 | 260,462 | 307,423 | 85,919,904 |
| Totals | 257,869 | 175,545,417 | 176,961 | 53,544,527 | 12,183 | 20,265,926 | 869,529 | 447,013 | 250,225,399 |

## POLICIES in Force in Canada, December 31, 1916.

| Companies. | LIFE. | | ENDOWMENT. | | TERM AND ALL OTHER. | | BONUS ADDITIONS. | TOTAL. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 91 | 139,500 | 10 | 16,000 | 8 | 28,000 | None. | 109 | 183,500 |
| Ancient Order of Foresters | 2,211 | 1,971,619 | 298 | 278,200 | 2 | 2,000 | 15,155 | 2,511 | 2,266,974 |
| British Columbia Life | 1,132 | 2,332,636 | 57 | 99,000 | 19 | 191,605 | None | 1,208 | 2,623,241 |
| Canada Life (Canadian Business) | 42,165 | 88,095,224 | 10,595 | 20,185,513 | 1,256 | 5,791,215 | 4,006,074 | 54,016 | 118,078,026 |
| Capital Life | 1,139 | 2,113,356 | 491 | 926,248 | 3 | 10,000 | None. | 1,633 | 3,049,604 |
| Confederation (Canadian Business) | 27,444 | 44,799,621 | 8,572 | 13,144,417 | 478 | 1,601,167 | 326,269 | 36,494 | 59,871,474 |
| Continental Life | 5,543 | 7,585,639 | 2,015 | 2,498,618 | 157 | 479,500 | 2,117 | 7,715 | 10,565,874 |
| Crown Life | 6,815 | 11,503,858 | 1,658 | 2,257,175 | 178 | 691,606 | 327 | 8,651 | 14,452,966 |
| Dominion Life | 7,406 | 13,351,021 | 3,874 | 5,367,982 | 123 | 492,000 | 96,173 | 11,403 | 19,307,176 |
| Excelsior Life {Ordinary | 11,396 | 16,075,717 | 3,255 | 4,195,812 | 261 | 740,000 | 5,423 | 14,912 | 21,016,952 |
| Excelsior Life {Industrial | 231 | 35,256 | 278 | 26,374 | None. | None. | None. | 509 | 61,630 |
| Great West (Canadian Business) | 54,142 | 102,172,321 | 7,657 | 11,816,026 | 3,137 | 15,737,730 | 270,991 | 64,936 | 129,997,068 |
| Imperial (Canadian Business) | 19,491 | 36,230,521 | 6,456 | 12,254,555 | 461 | 2,075,204 | 39,131 | 26,408 | 50,599,411 |
| London Life {Ordinary | 3,567 | 3,946,020 | 17,076 | 19,129,220 | 308 | 1,127,250 | 901 | 20,951 | 24,213,391 |
| London Life {Industrial | 40,879 | 5,577,844 | 108,481 | 12,207,762 | 2,189 | 62,821 | None. | 151,544 | 17,848,427 |
| Manufacturers (Canadian Business) | 32,273 | 49,767,147 | 6,855 | 10,117,861 | 630 | 1,642,021 | 160,025 | 39,758 | 61,687,054 |
| Monarch Life | 3,673 | 7,518,243 | 212 | 379,410 | 249 | 1,109,811 | None. | 4,134 | 9,007,464 |
| Mutual Life of Canada (Canadian Business) | 42,959 | 77,484,317 | 17,151 | 26,317,339 | 1,260 | 4,809,496 | 116,515 | 61,370 | 108,727,667 |
| National Life of Canada (Canadian Business) | 8,907 | 17,131,715 | 1,737 | 2,477,518 | 406 | 1,377,249 | 1,665 | 11,050 | 20,988,147 |
| North American (Canadian Business) | 21,694 | 34,864,384 | 8,528 | 11,347,124 | 2,352 | 7,252,265 | 73,820 | 32,574 | 53,537,593 |
| Northern Life | 6,134 | 8,044,441 | 2,114 | 2,702,407 | 185 | 439,100 | 528 | 8,433 | 11,186,576 |
| Royal Guardians {Ordinary | 1,555 | 2,038,085 | 89 | 86,750 | 625 | 962,750 | None. | 2,269 | 3,087,585 |
| Royal Guardians {Industrial | None. | None. | 345 | 34,549 | 623 | 96,643 | None. | 968 | 131,192 |
| Saskatchewan Life | 910 | 1,501,287 | 22 | 28,000 | 30 | 97,077 | None. | 962 | 1,626,364 |
| La Sauvegarde | 3,465 | 4,120,727 | 1,724 | 2,303,321 | 78 | 147,500 | None. | 5,267 | 6,571,548 |
| Security Life | 821 | 1,126,700 | 288 | 173,100 | 25 | 89,000 | None. | 1,134 | 1,388,800 |
| Sovereign Life | 2,596 | 4,867,287 | 488 | 726,566 | 178 | 800,080 | 150 | 3,262 | 6,394,083 |
| *Sun Life (Canadian Business) {Ordinary | 74,566 | 122,427,459 | 18,288 | 25,898,889 | 532 | 1,813,681 | 709,074 | 93,486 | 150,849,103 |
| *Sun Life (Canadian Business) {Thrift | 1,285 | 188,566 | 3,482 | 439,778 | 680 | 105,070 | None. | 5,447 | 733,414 |
| Travellers Life of Canada | 1,694 | 3,227,351 | 705 | 879,051 | 121 | 637,328 | None. | 2,520 | 4,743,730 |
| Totals | 426,179 | 670,237,862 | 232,901 | 188,314,565 | 16,554 | 50,419,269 | 5,824,338 | 675,634 | 914,796,034 |

*Including the business of the Prudential Life Insurance Company of Winnipeg which this Company has reinsured as at Feb. 1, 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | |
| Commercial Union | 151 | 540,180 | 33 | 89,804 | 5 | 38,911 | 65,524 | 189 | 734,419 |
| Edinburgh Life | 18 | 25,113 | None. | None. | None. | None. | 10,492 | 18 | 35,605 |
| Gresham Life | 999 | 2,130,631 | 293 | 485,103 | 52 | 221,500 | None. | 1,344 | 2,837,234 |
| Life Association of Scotland | 213 | 330,711 | None. | None. | None. | None. | 98,362 | 213 | 429,073 |
| Liverpool and London and Globe | 56 | 69,220 | 16 | 24,147 | None. | None. | 33,268 | 72 | 126,635 |
| London and Lancashire Life | 3,769 | 8,627,745 | 3,725 | 5,943,327 | 84 | 435,207 | 122,156 | 7,578 | 15,128,435 |
| Mutual Life and Citizens' (Australia) (Ordinary | 753 | 588,986 | 164 | 120,933 | None. | None. | 7,256 | 917 | 717,175 |
| Mutual Life and Citizens' (Australia) (Industrial | 3,820 | 593,032 | 2,874 | 275,917 | None. | None. | None. | 6,694 | 868,949 |
| North British and Mercantile | 234 | 509,780 | 118 | 281,986 | 1 | 12,500 | 103,260 | 353 | 907,326 |
| Norwich Union Life | 79 | 99,825 | 4 | 18,500 | None. | None. | 14,357 | 83 | 132,682 |
| Phœnix of London | 1,628 | 4,634,089 | 537 | 1,603,875 | 136 | 695,500 | 611,205 | 2,301 | 7,544,669 |
| Royal | 2,409 | 5,885,900 | 682 | 1,264,868 | 109 | 440,175 | 284,734 | 3,200 | 7,875,677 |
| Scottish Amicable | 23 | 55,054 | None. | None. | None. | None. | 7,514 | 23 | 62,568 |
| Scottish Provident | 14 | 24,820 | None. | None. | None. | None. | 17,260 | 14 | 42,080 |
| Standard | 5,705 | 13,231,428 | 4,203 | 7,103,750 | 237 | 863,675 | 1,143,171 | 10,145 | 22,342,024 |
| Star | 84 | 132,077 | 64 | 64,532 | None. | 3,407 | 24,126 | 148 | 224,142 |
| Totals | 19,955 | 37,478,591 | 12,713 | 17,276,742 | 624 | 2,710,875 | 2,542,685 | 33,292 | 60,008,893 |
| *United States Companies.* | | | | | | | | | |
| Ætna Life | 3,495 | 5,740,252 | 10,054 | 13,969,112 | 2,465 | 5,948,900 | 649 | 16,014 | 25,658,913 |
| Connecticut Mutual | 498 | 887,031 | None. | None. | None. | None. | None. | 498 | 887,031 |
| Equitable | 9,809 | 20,909,347 | 1,849 | 2,952,562 | 1,097 | 2,409,190 | 318,684 | 12,755 | 26,589,783 |
| Germania | 31 | 62,098 | 19 | 26,580 | 1 | 3,000 | 840 | 51 | 92,518 |
| Metropolitan (Ordinary | 40,983 | 53,382,400 | 40,786 | 34,018,483 | 2,677 | 3,719,412 | 63,705 | 84,446 | 91,184,000 |
| Metropolitan (Industrial | 432,503 | 54,900,384 | 409,698 | 39,019,654 | 40,640 | 5,847,288 | None. | 882,841 | 99,767,326 |
| Mutual Life of New York | 12,570 | 27,412,816 | 1,994 | 3,192,194 | 757 | 3,092,680 | 624,083 | 15,321 | 34,321,773 |
| National Life of United States | 49 | 31,022 | None. | None. | None. | None. | None. | 49 | 31,022 |
| New York Life | 30,281 | 60,047,423 | 6,723 | 9,953,006 | 1,656 | 3,339,256 | 360,985 | 38,660 | 73,700,670 |
| North Western Mutual | 95 | 117,428 | None. | None. | None. | None. | None. | 95 | 117,428 |
| Phœnix, Mutual | 345 | 298,311 | 3 | 293 | 4 | 6,000 | None. | 352 | 304,604 |
| Provident Savings | 612 | 903,724 | 110 | 167,863 | 140 | 266,030 | None. | 862 | 1,337,617 |
| Prudential (Ordinary | 19,445 | 19,954,353 | 5,523 | 4,530,491 | 2,711 | 6,981,163 | 5,953 | 27,679 | 31,471,960 |
| Prudential (Industrial | 232,651 | 33,428,370 | 123,707 | 12,489,294 | 25,633 | 3,286,248 | 315 | 381,991 | 49,204,227 |
| State | 464 | 1,121,240 | 712 | 720,500 | 23 | 339,847 | 1,866 | 1,199 | 2,183,453 |
| Travelers Insurance Co | 4,169 | 12,019,919 | 1,167 | 2,758,555 | 1,332 | 7,060,486 | 11,510 | 6,668 | 21,850,470 |
| Union Mutual | 3,293 | 5,439,798 | 761 | 1,153,211 | 382 | 1,232,521 | 75,844 | 4,436 | 7,901,374 |
| United States Life | 332 | 675,402 | 111 | 195,921 | 95 | 244,336 | 1,438 | 538 | 1,117,097 |
| Totals | 791,625 | 297,331,318 | 603,217 | 125,147,719 | 79,613 | 43,776,357 | 1,465,872 | 1,474,455 | 467,721,266 |

## Policies in Force in Canada, December 31, 1916—*Concluded.*

### RECAPITULATION.

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus Additions | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| Canadian Companies | 426,179 | 670,637,862 | 232,901 | 188,314,567 | 16,554 | 50,419,269 | 5,824,338 | 675,634 | 914,795,033 |
| British and Colonial Companies | 19,955 | 37,478,591 | 12,713 | 17,276,742 | 624 | 2,710,875 | 2,542,685 | 33,292 | 60,008,894 |
| United States Companies | 791,625 | 297,331,318 | 603,217 | 125,147,719 | 79,615 | 43,775,435 | 1,465,842 | 1,474,455 | 167,721,266 |
| Totals | 1,237,759 | 1,005,047,771 | 848,831 | 330,739,026 | 96,791 | 96,906,501 | 9,832,895 | 2,183,381 | 1,442,526,193 |

8—5*

# FRATERNAL BENEFIT SOCIETIES.

## (Assessment System.)

## Abstract of Life Insurance in Canada for the year 1916.

| Societies. | Total Amount Paid by Members. | Number of Certificates reported as taken. | Amount of Certificates, new and taken up. | Number of Certificates in force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| Catholic Mutual Benefit Association | 361,085 | 63 | 58,500 | 10,890 | 11,790,309 | 381 | 343,474 | 332,918 | 60,337 | None. |
| Commercial Travellers Mutual Benefit Society | 49,938 | 121 | 121,000 | 1,510 | 1,503,000 | 36 | 36,000 | 34,754 | 7,446 | None. |
| Independent Order of Foresters (Canadian Business) | 1,349,790 | 3,043 | 2,738,250 | 73,943 | 72,701,665 | 1,731 | 1,723,510 | 1,686,82 | 203,233 | 5,500 |
| Woodmen of the World | 171,085 | 670 | 381,500 | 6,104 | 5,686,250 | 95 | 99,500 | 93,561 | 25,950 | None. |
| Totals for 1916 | 1,931,898 | 3,897 | 3,299,250 | 92,447 | 91,681,224 | 2,243 | 2,202,484 | 2,147,515 | 297,160 | 5,500 |
| Totals for 1915 | 2,332,594 | 4,503 | 3,152,000 | 100,527 | 100,421,755 | 2,072 | 2,275,594 | 2,254,448 | 215,426 | 8,000 |

# INDEPENDENT ORDER OF FORESTERS.

## Life and Endowment.

| | Total Amount Paid by Members. | Number of Certificates reported taken up. | Amount of Certificates new and taken up. | Number of Certificates in force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid. | Unsettled Claims Including Disability. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada | 1,349,790 | 3,043 | 2,738,250 | 73 943 | 72,701,665 | 1,731 | 1,723,510 | 1,686,282 | 203,233 | 5,500 |
| In other Countries | 1,978,809 | 7,921 | 6,810,078 | 112,160 | 109,310,559 | 1,827 | 1,881,578 | 1,865,887 | 208,632 | 6,000 |
| Totals | 3,328,599 | 10,964 | 9,548,328 | 186,103 | 182,012,224 | 3,558 | 3,605,088 | 3,552,169 | 411,865 | 11,500 |

## Sick and Funeral Department.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 212,307 | 2,202 | 116,550 | 35,279 | 1,805,225 | ..... | 193,750 | 196,904 | 10,685 | None. |
| In other Countries | 85,815 | 1,876 | 108,250 | 13,646 | 720,000 | ..... | 74,384 | 75,566 | 5,393 | None. |
| Totals | 298,122 | 4,078 | 224,800 | 48,925 | 2,525,225 | | 268,134 | 272,470 | 16,078 | None. |

## FRATERNAL BENEFIT SOCIETIES—ASSETS AT DEC. 31, 1916

| Societies. | Commenced business in Canada. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Policy Loans (Liens arising out of readjustment). | Bonds and Debentures. | Stocks. | Cash on hand and in Banks or with Trust Companies. | Interest and Rents Due and Accrued. | Due from Members. | Other Assets. | Total Assets. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | Feb. 10, 1880 | None. | 105,000 00 | None. | 33,572 46 | 439,830 69 | None. | 76,624 34 | 10,939 91 | 65,283 62 | 3,538 43 | 734,789 45 |
| Com. Travellers Mutual Benefit Society | July, 1881 | None. | 35,940 00 | None. | 26,571 00 | 44,753 18 | None. | 11,388 56 | 2 084 68 | 77 12 | 330 00 | 1.1 144 54 |
| †Independent Order of Foresters | " 1881 | 1,061,139 37 | 7,036,679 86 | 2,638,658 93 | 18,519 495 60 | 12,058,760 80 | 745,902 20 | 576,937 11 | 433,305 47 | None. | 36,168 03 | 43,107,047 37 |
| *Woodmen of the World | " 1903 | None. | 252,521 91 | None. | None. | 424,140 58 | None. | 84,709 03 | 17,955 32 | 28,003 00 | 500 00 | 807,829 84 |
| Totals | | 1,061,139 37 | 7,430,141 77 | 2,638,658 93 | 18,579,639 06 | 12,967,485 25 | 745,902 20 | 749,659 04 | 464 ? 85 28 | 93,363 74 | 40 536 46 | 44,770 811 20 |

*Including Sickness and Funeral Department.

†There are included in the collateral loans and bonds and debentures of this Society loans upon or investment in certain bonds for which the Department has not been able to ascertain that there is a market value at the present time. These bonds have been tentatively included at 50 per cent of the par value.

FRATERNAL BENEFIT SOCIETIES—LIABILITIES AT DEC. 31, 1916.

| Societies. | Unsettled Claims. | Reserve. | Due on Account of General Expenses. | Other Liabilities. | Total Liabilities. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 19,346 81 | § 615,484 00 | None. | (a) 59,774 20 | 694,605 01 |
| Commercial Travellers Mutual Benefit Society | 7,445 85 | ‡ 112,816 00 | None. | 683 79 | 120,945 64 |
| *†Independent Order of Foresters | 432,845 67 | ‡‡1,833,439 00 | 4,962 33 | 17,027 65 | 42,288,2 4 60 |
| *Woodmen of the World | 26,265 01 | †† 680,046 00 | None. | 600 38 | 706,911 39 |
| Totals | 485,903 34 | 43,241,785 00 | 4,962 33 | 78,085 97 | 43,810,736 64 |

*Including the Sickness and Funeral Department.

§The Association is operating under the provisions of the Insurance Act, 1910, and is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. The Association is not required by the Insurance Act (see sec. 114) to maintain the reserve which is required of ordinary life insurance companies. In pursuance of a resolution passed at the triennial convention of the Association in August, 1913, the Grand Trustees sought and procured legislation during the 1914 session of Parliament authorizing the Grand Trustees to increase the rates of members to an amount sufficient to make the Association actuarially solvent. A revised schedule of rates prepared in pursuance of the said resolution and legislation came into effect on July 1, 1915.

‡The society is operating under the assessment system and by the provisions of the Insurance Act is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. While not required by the Insurance Act (See Sec. 114) to maintain the reserve which is required of ordinary life insurance companies, the Society on 1st January 1916 put into effect a readjustment of rates and benefits with the object of thereafter transacting business on an actuarial basis and maintaining an adequate reserve.

†Including a Special War reserve of $500,000. The constitution and laws of this society adopted in 1913 provide that the Executive Council shall have power at any time to order such extra assessments as may be necessary to fulfil the requirements of any Act of the Parliament of Canada which may at any time be in force. The Act, 5 George V, chapter 75 requires the society to maintain in respect of all its outstanding mortuary benefit certificates or policies a reserve on the basis of the Foresters experience and four per cent annual interest.

††This Order is a friendly Society incorporated by Special Act of the Parliament of Canada and operates under the provisions of the Insurance Act. While not required (See Insurance Act, 1910, Sec. 114) to maintain the reserve which is required of ordinary life insurance companies the Order, on the 1st July, 1914, put into effect a readjustment of rates and benefits with the object of thereafter transacting business on an actuarial basis and maintaining an adequate reserve.

(a) Including $37,000 reserve for unreported death claims.

FRATERNAL BENEFIT SOCIETIES—INCOME 1916.

| Societies. | Premiums. | Fees and Dues. | Interest and Rents. | Other Receipts. | Total Income. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 351,458 55 | 17,596 03 | 27,806 50 | None. | 396,861 08 |
| Commercial Travellers Mutual Benefit Society | 46,616 03 | 3,322 00 | 4,396 51 | None. | 54,334 54 |
| *Independent Order of Foresters | 3,416,910 48 | 209,809 77 | 1,977,343 79 | 65,087 80 | 5,669,151 84 |
| *Woodmen of the World | 166,691 37 | 12,199 86 | 41,677 56 | 25 50 | 220,594 29 |
| Totals | 3,981,676 43 | 242,927 66 | 2,051,224 36 | 65,113 30 | 6,340,941 75 |

*Including the Sickness and Funeral Department.

FRATERNAL BENEFIT SOCIETIES—EXPENDITURE 1916.

| Societies. | Paid to Members. | General Expenses. | Total Expenditure. | Excess of Income over Expenditure. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 340,642 75 | 33,248 67 | 373,891 42 | 22,969 66 |
| Commercial Travellers Mutual Benefit Society | 34,753 70 | 4,040 89 | 38,794 59 | 15,539 95 |
| *Independent Order of Foresters | 3,994,255 54 | 381,504 62 | 4,375,760 16 | 1,293,391 68 |
| *Woodmen of the World | 98,710 04 | 27,888 62 | 126,598 66 | 93,995 63 |
| Totals | 4,468,362 03 | 446,682 80 | 4,915,044 83 | 1,425,896 92 |

*Including the sickness and funeral department.

Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse among Fraternal Benefit Societies in Canada during the year, 1916.

| Societies. | Amount Terminated by | | Total Terminated. |
|---|---|---|---|
| | Death. | Surrender, Expiry, Lapse, Change and Decrease. | |
| | $ | $ | $ |
| Catholic Mutual Benefit Association | 343,474 | 4,737,185 | 5,080,659 |
| Commercial Travellers Mutual Benefit Society | 36,000 | 622,000 | 658,000 |
| Independent Order of Foresters (Canadian Business) | 1,003,877 | 5,621,231 | 6,625,108 |
| Woodmen of the World | 99,500 | 948,200 | 1,047,700 |
| Totals for 1916 | 1,482,851 | 11,928,616 | 13,411,467 |
| Totals for 1915 | 1,556,038 | 22,015,141 | 23,571,179 |

## WAR CLAIMS INCURRED BY INSURANCE COMPANIES IN CANADA.

With a view to ascertaining the extent to which the life insurance companies in Canada have been affected by the war, a circular was sent to each company asking for the figures showing the war claims incurred during each of the three years 1914, 1915 and 1916. The claims were further classified in each year according as were incurred under policies held by

(A) Enlisted soldiers killed in action, or dying from wounds;
(B) Enlisted soldiers dying from other causes; and,
(C) Other persons engaged in war service or civilians dying as a result of military operations.

In order that the enquiry might be as comprehensive as possible the circular was directed to the life insurance companies and the large number of fraternal societies operating under Provincial Licenses as well as to all such companies and societies licensed by this Department.

Returns have now been received from all companies and societies with the exception of a few small Provincial fraternal societies the figures for which will not appreciably affect the totals. The tabulation of the figures received gives the following results:—

CANADIAN WAR CLAIMS INCURRED.

| | Dominion licensees. | Provincial licensees. |
|---|---|---|
| | $ | $ |
| *In the year, 1914.* | | |
| A | 15,793 | 1,000 |
| B | 1,622 | 1,000 |
| C | | |
| | 17,415 | 2,000 |
| *In the year, 1915.* | | |
| A | 1,607,342 | 114,746 |
| B | 190,684 | 18,500 |
| C | 141,709 | 7,585 |
| | 1,939,735 | 140,831 |
| *In the year, 1916.* | | |
| A | 4,318,839 | 426,711 |
| B | 226,987 | 50,411 |
| C | 15,112 | 1,500 |
| | 4,560,938 | 478,622 |
| Grand totals | 6,518,088 | 621,453 |

In addition to the foregoing, Canadian companies incurred claims under policies held by British and foreign policyholders as follows:—

| | |
|---|---|
| In 1914 | $ 55,827 |
| In 1915 | 175,260 |
| In 1916 | 293,848 |
| | $ 524,935 |

# STATEMENT

SHOWING THE MOVEMENT OF SECURITIES DURING THE SIX MONTHS ENDED

JUNE 30, 1916, (Pages lxxxvii to cxiv).

DECEMBER 31, 1916, (Pages cxv to cxliv).

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916.

BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Alberta-Saskatchewan. | Accumulation of book values towards par | | 112 41 | |
| Ancient Order of Foresters | Dom. of Canada War Loan, 5 p.c., 1925 | 18,000 00 | 17,495 80 | Balance on subscription of $20,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 8,000 00 | 7,820 00 | Brent, Noxon & Co. |
| | Canadian Northern Railway 4 p.c. (g'teed by Prov. of Manitoba) | 12,166 66 | 10,100 76 | C. H. Burgess & Co. |
| | Canadian Northern Western Ry., 4½ p.c. (g'teed by Prov of Alberta) | 6,010 33 | 5,011 59 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | | 199 61 | |
| British Columbia | Dom. of Canada War Loan, 5 p.c., 1925 | 18,000 00 | 17,500 00 | Balance on subscription of $20,000. |
| Canada Life | Dom. of Canada War Loan, 5 p.c., 1925 | 1,350,000 00 | 1,312,500 00 | Balance on subscription of $1,500,000. |
| | Prov. of Manitoba Debs., 4 p.c | 60,000 00 | 49,501 30 | Dom. Securities Corp. |
| | Prov. of Saskatchewan Debs., 4 p.c | 163,033 33 | 148,164 69 | " " |
| | Prov. of Saskatchewan stock, 4 p.c | 29,200 00 | 21,975 91 | " " |
| | Municipal Debs., 3½ p.c | 43,313 33 | 35,099 41 | " " |
| | " " 4 p.c | 151,839 97 | 129,511 74 | " " |
| | " " 4½ p.c | 84,388 00 | 67,204 60 | " " |
| | " " 5 p.c | 10,000 00 | 8,891 00 | Wood, Gundy & Co. |
| | " " 5 p.c | 10,815 96 | 9,698 37 | Macneill & Young. |
| | " " 5½ p.c | 11,000 00 | 11,325 60 | Wood, Gundy & Co. |
| | School Dist. debs., 5 p.c | 100,000 00 | 93,000 00 | A. E. Ames & Co. |
| | " " 6 p.c | 50,000 00 | 49,000 00 | McKinnon & Co. |
| | Dominion Realty Co., 5 p.c | 447,125 00 | 423,388 50 | Dom. Securities Corp. |
| | Accumulation of book values towards par | | 2,249 46 | |
| Capital Life | Dom. of Canada War Loan, 5 p.c., 1925 | 22,500 00 | 21,548 30 | Balance on subscription of $25,000. |
| | Accumulation of book values towards par | | 134 79 | |
| C. M. B. A. | Accumulation of book values towards par | | 327 71 | |
| Commercial Travellers | Dom. of Canada War Loan, 5 p.c., 1925 | 2,700 00 | 2,605 65 | Balance on subscription of $3,000. |
| Confederation Life | Dom. of Canada War Loan, 5 p.c., 1925 | 450,000 00 | 432,830 00 | Balance on subscription of $500,000. |
| | Prov. of Manitoba stock, 4 p.c. | 48,666 67 | 37,796 66 | Royal Securities Corp. |
| | Municipal debs., 6 p.c. | 50,000 00 | 49,072 50 | W. L. McKinnon & Co. |
| | " " 5½ p.c. | 14,950 93 | 14,950 93 | Graham, Macdonald & Co. |
| | Montreal R.C. School, 5 p.c | 100,000 00 | 93,000 00 | A. E. Ames & Co. |
| | Dominion Realty Co. debs., 6 p.c. | 115,573 85 | 115,573 85 | Osler & Hammond. |
| | Charged back from 1915 | .... | 1,520 00 | |
| Continental Life | Dom. of Canada War Loan, 5 p.c., 1925 | 90,000 00 | 87,177 50 | Balance on subscription of $100,000. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Continental Life—*Con.* | Municipal debs., 5 p.c. | 1,097 12 | 866 12 | J. B. Holden. |
| | " " 6 p.c. | 15,000 00 | 13,965 70 | Brent, Noxon & Co. |
| | Can. Nor. Western Ry. debs., 5 p.c. (g'teed by Prov. of Alberta) | 24,333 00 | 20,002 54 | Royal Securities Corp. Ltd. |
| | Accumulation of book values towards par | | 67 14 | |
| Crown Life | Dom. of Canada War Loan, 5 p.c., 1925 | 90,000 00 | 87,299 00 | Balance on subscription of $100,000. |
| | Municipal debs., 5 p.c. | 16,339 26 | 13,310 86 | Canada Bond Corp., Ltd. |
| | " " 5 p.c. | 9,812 42 | 7,377 27 | C. H. Burgess & Co. |
| | " " 6 p.c. | 17,200 00 | 16,040 89 | " " |
| | " " 6 p.c. | 17,487 40 | 14,777 71 | Canada Bond Corp., Ltd. |
| | Accumulation of book values towards par | | 28 03 | |
| Dominion Life | Dom. of Canada War Loan, 5 p.c., 1925 | 103,500 00 | 101,000 00 | Balance on subscription of $115,000. |
| | Anglo-French, 5 p.c. External Loan | 10,000 00 | 9,727 90 | A. E. Ames & Co. |
| | Municipal debs., 5 p.c. | 5,000 00 | 4,566 57 | " " |
| | " " 6 p.c. | 5,749 13 | 5,642 33 | C. H. Burgess & Co. |
| | " " 6 p.c. | 7,681 89 | 7,717 83 | Brent, Noxon & Co. |
| | School Dist. debs., 8 p.c. | 2,700 00 | 2,894 36 | Goldman & Co. |
| | Can. Nor. Western Ry, 4½ p.c. stock (g'teed by Prov. of Alberta) | 12,166 66 | 9,988 35 | Dom. Securities Corp. |
| Excelsior Life | Dom. of Canada War Loan, 5 p.c., 1925 | 135,000 00 | 130,282 50 | Balance on subscription of $150,000. |
| Great West Life | Dom. of Canada War Loan, 5 p.c., 1925 | 900,000 00 | 869,401 56 | Balance on subscription of $1,000,000. |
| | Anglo-French External Loan, 5 p.c. | 280,000 00 | 266,975 00 | Osler, Hammond & Nanton. |
| | Anglo-French External Loan, 5 p.c. | 20,000 00 | 19,150 00 | G. R. Crowe. |
| | Municipal debs., 7 p.c. | 500 00 | 500 00 | Instalment unpaid. |
| | School Dist. debs., 7 p.c. | 15,000 00 | 16,076 70 | Goldman & Co. |
| | " " 7 p.c. | 6,000 00 | 6,360 00 | School District direct. |
| | " " 7½ p.c. | 2,800 00 | " | " |
| Imperial Life | Dom. of Canada War Loan, 5 p.c., 1925 | 315,000 00 | 306,250 00 | Balance on subscription of $350,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 75,000 00 | 74,684 08 | Dom. Securities Corp. |
| | Prov. of Manitoba, 4 p.c. stock | 48,666 66 | 38,321 64 | Aemilius Jarvis & Co. |
| | Prov. of Alberta, 4 p.c. | 34,066 66 | 30,869 94 | Dom. Securities Corp. |
| | Municipal debs., 4 p.c. | 25,000 00 | 22,294 34 | " " |
| | " " 4½ p.c. | 15,000 00 | 11,365 02 | W. A. MacKenzie & Co. |
| | " " 5 p.c. | 20,000 00 | 17,363 58 | Wood, Gundy & Co. |
| | " " 5 p.c. | 13,000 00 | 11,602 70 | C. H. Burgess & Co. |
| | " " 5 p.c. | 10,000 00 | 8,826 20 | The Joliette Steel Co., Ltd. |
| | " " 5½ p.c. | 9,518 74 | 9,375 71 | W. A. MacKenzie & Co. |
| | " " 5½ p.c. | 25,000 00 | 25,229 45 | R. C. Matthews & Co. |
| | " " 6 p.c. | 42,754 94 | 40,274 20 | C. H. Burgess & Co. |
| | " " 6 p.c. | 10,309 00 | 9,589 10 | Brent, Noxon & Co. |
| | " " 6 p.c. | 12,000 00 | 12,099 25 | R. C. Matthews & Co. |
| | " " 6 p.c. | 10,250 00 | 10,487 91 | W. L. McKinnon & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended 30 June, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Imperial Life—*Con.* | Montreal R.C. School debs., 5 p.c. | 50,000 00 | 47,097 20 | A. E. Ames & Co. |
| | Dominion Realty Co., Ltd., 6 p.c. | 57,786 92 | 58,590 96 | Dom. Securities Corp. |
| | Accumulation of book values towards par | ..... | 3,003 84 | |
| Independent Order of Foresters | Dom. of Canada War Loan, 5 p.c., 1925 | 234,000 00 | 227,500 00 | Balance on subscription of $260,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 100,000 00 | 97,436 00 | Dominion Gov't. |
| | Anglo-French External Loan, 5 p.c. | 72,000 00 | 70,000 00 | Guaranty Trust Co. |
| | Consolidated Elec. Ry., 5 p.c. | 36,550 00 | 31,067 50 | Exchanged for $43,000 United Light and Power Co. bonds, + 945 at 80. |
| | Union Water Co., 6 p.c. | 3,000 00 | 2,340 00 | |
| | National Wood Products Co., 6 p.c. | 50,000 00 | 45,000 00 | Exchanged for $58,000 Blue Ridge Electric Co. bonds. |
| | National Wood Products Co., 6 p.c. | 82,000 00 | 73,800 00 | Exchanged for $82,000 Georgia Railway and Power Co. bonds. |
| | New York Steam Co., 6 p.c. | 500,000 00 | 450,000 00 | Exchanged for $500,000 Georgia Railway and Power Co. bonds. |
| | New York Ice Co. 6 p.c. | 120,000 00 | 100,000 00 | Advance on $120,000 par value purchased at 90. |
| | New York District Realty Co. 6 p.c. | 706,500 00 | 253,900 00 | Advance on $706,500 par value. |
| London Life | Dom. of Canada War Loan, 5 p.c., 1925 | 225,000 00 | 218,750 00 | Balance on subscription of $250,000. |
| | Anglo-French War Loan | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Prov. of Saskatchewan, 5 p.c. | 25,000 00 | 23,318 53 | A. E. Ames & Co. |
| | " " 4 p.c. | 24,333 33 | 21,768 60 | Canada Bond Corp., Ltd. |
| | " " 4 p.c. | 31,633 33 | 24,445 76 | Dom. Securities Corp. |
| | Municipal debs., 4 p.c. | 15,000 00 | 11,719 50 | Brent, Noxon & Co. |
| | " " 4 p.c. | 1,969 84 | 1,821 75 | W. L. McKinnon & Co. |
| | " " 4½ p.c. | 35,000 00 | 27,486 20 | A. E. Ames & Co. |
| | " " 5 p.c. | 4,000 00 | 3,648 18 | Morgan, Dean, Rapley & Co. |
| | " " 5 p.c. | 3,108 88 | 2,758 02 | Brent, Noxon & Co. |
| | " " 5 p.c. | 10,000 00 | 8,765 00 | Canada Bond Corp., Ltd. |
| | " " 5 p.c. | 6,595 98 | 6,339 71 | Wood, Gundy & Co. |
| | " " 5 p.c. | 15,585 77 | 13,498 02 | Kerr, Bell & Fleming. |
| | " " 5 p.c. | 15,000 00 | 12,028 20 | R. C. Matthews & Co. |
| | " " 5 p.c. | 20,000 00 | 16,348 00 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 12,000 00 | 9,862 20 | Dom. Securities Corp. |
| | " " 5½ p.c. | 31,763 80 | 31,763 80 | W. A. McKenzie & Co. |
| | " " 5¾ p.c. | 8,135 00 | 7,582 23 | A. E. Ames & Co. |
| | " " 6 p.c. | 10,924 42 | 9,955 41 | Canada Bond Corp., Ltd. |
| | " " 6 p.c. | 13,000 00 | 12,874 45 | A. H. Martens & Co. |
| | " " 6 p.c. | 15,000 00 | 14,598 00 | W. A. McKenzie & Co. |
| | " " 6 p.c. | 31,662 50 | 32,255 34 | A. E. Ames & Co. |
| | " " 6 p.c. | 34,862 88 | 32,482 05 | C. H. Burgess & Co. |
| | " " 6 p.c. | 10,000 00 | 10,241 20 | Geo. Carruthers & Son. |
| | " " 6 p.c. | 3,414 26 | 3,239 11 | Kerr, Fleming & Co. |
| | " " 6 p.c. | 6,800 00 | 6,800 00 | Brent, Noxon & Co. |
| | School Dist. debs., 5½ p.c. | 30,500 00 | 29,333 60 | W. A. McKenzie & Co. |
| | " " 6 p.c. | 43,126 23 | 43,527 80 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life. | Dom. of Canada War Loan, 5 p.c., 1925 | 450,000 00 | 435,544 50 | Balance on subscription of $500,000. |
| | " " " | 50,000 00 | 48,562 50 | Kerr, Bell & Fleming. |
| | " " " | 150,000 00 | 146,375 00 | Kerr, Fleming & Co. |
| | " " " | 100,000 00 | 97,375 00 | Dom. Securities Corp. |
| | " " " | 20,000 00 | 19,575 00 | W. A. Mackenzie & Co. |
| | Dominion of Canada bonds 5 p.c. | 10,000 00 | 9,509 65 | Bankers' Bond Co. |
| | Prov. of Alberta, 4 p.c. | 24,333 32 | 21,972 99 | Dom. Securities Corp. |
| | " " 4 p.c. | 11,193 33 | 10,107 57 | A. E. Ames & Co. |
| | " " 4 p.c. | 5,353 33 | 4,353 84 | Kerr, Fleming & Co. |
| | " " 5 p.c. | 25,000 00 | 24,360 00 | Wood, Gundy & Co. |
| | Prov. of Manitoba, 4 p.c. | 1,946 66 | 1,542 35 | Kerr, Bell & Fleming. |
| | " " 4 p.c. | 20,175 00 | 15,668 04 | Kerr, Fleming & Co. |
| | " " 4 p.c. | 10,706 66 | 8,248 41 | Dom. Securities Corp. |
| | Prov. of Nova Scotia, 3½ p.c. | 48,666 66 | 37,914 93 | Brent, Noxon & Co. |
| | Prov. of Ontario stock, 3½ p.c. | 10,098 33 | 7,118 31 | Kerr, Fleming & Co. |
| | " " 4 p.c | 23,359 99 | 18,094 08 | " " |
| | Prov. of Quebec, 4 p.c. | 5,839 99 | 5,001 75 | Kerr, Bell & Fleming. |
| | Prov. of Saskatchewan, 4 p.c. | 15,086 66 | 13,603 64 | " " |
| | " " 4 p.c. | 24,333 33 | 21,941 36 | A. H. Martens & Co. |
| | " " 4 p.c. | 72,999 99 | 65,824 08 | Dom. Securities Corp. |
| | Anglo-French External Loan, 5 p.c. | 200,000 00 | 190,643 08 | Osler & Hammond. |
| | " 5 p.c. | 100,000 00 | 95,544 19 | Kerr, Fleming & Co. |
| | Govt. of Newfoundland bonds, 3½ p.c. | 24,333 30 | 17,007 56 | Kerr, Bell & Fleming. |
| | " " 3½ p.c. | 24,333 33 | 16,687 98 | Kerr, Fleming & Co. |
| | Imperial Japanese Govt. bonds, 4 p.c. | 48,700 00 | 38,896 83 | Kerr, Fleming & Co. |
| | " 4 p.c | 48,700 00 | 38,505 42 | Kerr, Bell & Fleming. |
| | Municipal debs., 4½ p.c. | 20,000 00 | 18,276 00 | Dom. Securities Corp. |
| | " " 5 p.c. | 15,487 76 | 14,378 82 | Kerr, Bell & Fleming. |
| | " " 5 p.c. | 4,250 00 | 3,978 21 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 25,000 00 | 22,620 00 | A. E. Ames & Co. |
| | " " 5½ p.c. | 7,742 10 | 7,703 40 | Brent, Noxon & Co. |
| | " " 5½ p.c. | 12,631 31 | 12,859 87 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 23,000 00 | 23,119 01 | A. E. Ames & Co. |
| | " " 5½ p.c. | 3,000 00 | 2,918 94 | Canada Bond Co. |
| | " " 5½ p.c. | 8,500 00 | 8,228 26 | W. L. McKinnon & Co. |
| | " " 5½ p.c. | 29,000 00 | 28,808 60 | R. C. Matthews & Co. |
| | " " 6 p.c. | 22,000 00 | 21,560 44 | W. A. MacKenzie & Co. |
| | " " 6 p.c. | 10,590 32 | 10,845 75 | Geo. Carruthers & Co. |
| | " " 6 p.c. | 16,900 41 | 17,543 97 | C. H. Burgess & Co. |
| | " " 6 p.c. | 39,225 00 | 38,946 75 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 5,800 02 | 5,980 78 | Graham, MacDonald & Co. |
| | " " 6 p.c. | 28,546 92 | 28,939 95 | Brent, Noxon & Co. |
| | " " 6 p.c. | 1,848 35 | 1,885 02 | Canada Bond Co. |
| | " " 6 p.c. | 40,755 09 | 43,153 51 | Wood, Gundy & Co. |
| | " " 6 p.c. | 5,388 99 | 5,659 95 | Mulholland, Bird & Graham. |
| | School Dist. debs., 5 p.c. | 14,000 00 | 13,361 60 | A. H. Martens & Co. |
| | " " 6¼ p.c. | 1,400 00 | 1,416 46 | Kerr, Fleming & Co. |
| | " " 6¼ p.c. | 3,200 00 | 3,236 21 | W. L. McKinnon & Co. |
| | " " 7 p.c. | 3,300 00 | 3,331 43 | Kerr, Bell & Fleming. |
| | " " 7 p.c. | 33,900 05 | 34,994 67 | Kerr, Fleming & Co. |
| | " " 7 p.c. | 5,495 00 | 5,628 39 | Goldman & Co. |
| | " " 7½ p.c. | 2,800 00 | 2,837 44 | Kerr, Bell & Fleming. |
| | " " 7½ p.c. | 6,700 00 | 6,903 35 | W. L. McKinnon & Co. |
| | " " 7½ p.c. | 7,300 00 | 7,642 95 | Goldman & Co. |
| | " " 7½ p.c. | 2,800 00 | 2,930 12 | Kerr Fleming & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life—*Con* | School Dist. debt., 8 p.c. | 8,900 00 | 9,527 24 | Kerr Fleming & Co |
| | " " 8 p.c. | 4,800 00 | 5,113 36 | Goldman & Co. |
| | Grand Trunk Pacific Branch Lines, bonds, 4 p.c. | 43,254 00 | 33,093 63 | A. E. Ames & Co. |
| | Accumulation of book values towards par | | 5,981 06 | |
| Monarch Life | Dom. of Canada War Loan, 5 p.c., 1925 | 31,500 00 | 30,488 15 | A. E. Ames & Co. |
| | Municipal debs., 5 p.c. | 600 00 | 456 00 | T. R. Billett & Co. |
| | School Dist. debs., 7 p.c. | 3,000 00 | 2,952 06 | Dept. Education, Alta. |
| | " " 7 p.c. | 11,800 00 | 11,947 00 | T. R. Billett & Co. |
| | " " 7½ p.c. | 600 00 | 609 47 | " " |
| | " " 7½ p.c. | 1,800 00 | 1,863 53 | W. L. McKinnon & Co |
| Mutual Life | Dom. of Canada War Loan, 5 p.c., 1925 | 450,000 00 | 437,500 00 | Balance on subscription of $500,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 100,000 00 | 99,542 81 | W. L. McKinnon & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 225,000 00 | 220,375 43 | A. E. Ames & Co. |
| | Anglo-French War Loan, 5 p.c | 250,000 00 | 241,943 50 | Wood, Gundy & Co. |
| | Municipal debs., 5½ p.c. | 50,000 00 | 46,722 05 | " " |
| | School Dist. debs., 6 p.c. | 25,000 00 | 24,912 75 | A. E. Ames & Co. |
| | " " 7 p.c. | 8,000 00 | 8,496 58 | MacNeill & Young. |
| | Dom. Realty Co., 6 p.c. | 231,147 68 | 235,470 38 | Dom. Securities Corp. |
| | Accumulation of book values towards par | | 998 26 | |
| National Life | Dom. of Canada War Loan, 5 p.c., 1925 | 5,000 00 | 4,856 50 | R. C. Matthews & Co. |
| | Prov. of Alberta bonds, 4 p.c. | 9,733 32 | 8,857 34 | Kerr, Fleming & Co |
| | Prov. of British Columbia, 4½ p.c. | 5,000 00 | 4,511 50 | Dom. Securities Corp. |
| | Prov. of Manitoba, 4 p.c. | 8,759 99 | 6,921 86 | Kerr, Fleming & Co. |
| | Prov. of Quebec, 4 p.c. | 4,866 66 | 4,039 33 | " " |
| | Prov. of Saskatchewan, 4 p.c. | 6,813 33 | 5,024 83 | Dom. Securities Corp. |
| | Anglo-French 5 p.c. External Loan. | 10,000 00 | 9,450 00 | Kerr, Fleming & Co. |
| | " " " | 5,000 00 | 4,796 00 | Graham, Macdonald & Co. |
| | Municipal debs., 4 p.c. | 5,000 00 | 3,741 00 | Brent, Noxon & Co. |
| | " " 4 p.c. | 2,000 00 | 1,671 40 | W. L. McKinnon & Co |
| | " " 4 p.c. | 5,000 00 | 4,473 00 | Canada Bond Corp. |
| | " " 4¼ p.c. | 1,125 50 | 1,006 85 | R. C. Matthews & Co. |
| | " " 4½ p.c. | 5,839 99 | 4,576 08 | Kerr, Fleming & Co. |
| | " " 4½ p.c. | 7,300 00 | 5,939 20 | R. H. Martens & Co |
| | " " 4½ p.c. | 9,733 33 | 7,324 33 | R. C. Matthews & Co. |
| | " " 4½ p.c. | 4,483 36 | 3,666 32 | A. A. Macdonald. |
| | " " 4½ p.c. | 5,164 96 | 4,879 84 | W. A. MacKenzie & Co. |
| | " " 5 p.c | 5,000 00 | 4,330 64 | Brent, Noxon & Co. |
| | " " 5 p.c | 9,020 57 | 7,653 56 | Kerr, Fleming & Co. |
| | " " 5 p.c. | 3,000 00 | 2,548 50 | A. A. Macdonald. |
| | " " 5 p.c. | 5,000 00 | 4,636 65 | Canada Bond Corp. |
| | " " 5 p.c | 8,551 46 | 7,609 87 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 5,353 33 | 4,636 51 | Dom. Securities Corp. |
| | " " 5 p.c. | 2,000 00 | 1,655 20 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 11,000 00 | 10,361 80 | " " |
| | " " 5½ p.c. | 3,692 30 | 3,708 96 | Imperial Bank of Can. |
| | " " 5½ p.c. | 9,936 17 | 9,802 45 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 2,808 20 | 2,808 20 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 3,674 19 | 3,674 19 | R. C. Matthews & Co. |
| | " " 6 p.c. | 2,752 66 | 2,692 56 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 3,000 00 | 2,906 40 | A. A. Macdonald. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| National Life—*Con*..... | Municipal debs., 6 p.c..... | 3,370 34 | 3,461 15 | Wood, Gundy & Co. |
| | " " 6 p.c..... | 3,000 00 | 3,125 67 | Canada Bond Corp. |
| | " " 6 p.c..... | 5,000 00 | 4,485 50 | C. H. Burgess & Co. |
| | School Dist. debs., 6 p.c..... | 10,000 00 | 10,000 00 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par. | | 1,179 71 | |
| North American Life | Dom. of Canada War Loan, 5 p.c., 1925. ..... | 450,000 00 | 434,910 00 | Balance on subscription of $500,000. |
| | Prov. of Manitoba 4 p.c. stock | 24,333 33 | 18,743 96 | Æmilius Jarvis & Co. |
| | Prov. of New Brunswick, 3½p.c | 4,500 00 | 3,733 20 | A. H. Martens & Co. |
| | Municipal debs., 5 p.c..... | 10,000 00 | 8,625 00 | Wood, Gundy & Co. |
| | " " 5 p.c. | 25,000 00 | 23,208 25 | Canada Bond Corp. |
| | " " 5½ p.c..... | 6,728 18 | 6,570 72 | Goldman & Co. |
| | " " 5½ p.c. ..... | 10,559 31 | 10,559 31 | Kerr, Bell & Fleming. |
| | " " 6 p.c. ..... | 800 00 | 800 00 | Goldman & Co. |
| | " " 6 p.c..... | 23,818 88 | 23,616 08 | R. C. Matthews & Co. |
| | School Dist. debs., 5 p.c. ... | 100,000 00 | 93,000 00 | A. E. Ames & Co. |
| | " " 5½ p.c. . | 30,000 00 | 30,000 00 | Æmilius Jarvis & Co. |
| | " " 6 p.c. | 25,000 00 | 24,750 00 | Brent, Noxon & Co. |
| | Mathews Steamship Co., S.S. "Malton," 6 p.c..... | 50,000 00 | 48,257 00 | Goldman & Co. |
| Northern Life..... | Dom. of Canada War Loan, 5 p.c., 1925..... | 94,500 00 | 91,875 00 | Balance on subscription of $105,000. |
| | Anglo-French War Loan, 5 p.c. | 25,000 00 | 2,500 00 | A. E. Ames & Co. |
| | " " 5 p.c. | 25,000 00 | 3,762 32 | N. W. Harris Trust Co. |
| | Municipal Debs., 5 p.c. .... | 9,000 00 | 7,411 82 | R. C. Matthews & Co. |
| | " " 5 p.c..... | 23,213 76 | 19,429 98 | Canada Bond Corp. |
| | " " 5 p.c..... | 6,603 63 | 6,168 15 | A. E. Ames & Co. |
| | " " 5 p.c..... | 8,800 00 | 7,867 66 | Brent, Noxon & Co. |
| | " " 5½ p.c..... | 5,000 00 | 4,425 21 | R. C. Matthews & Co. |
| | " " 5½ p.c..... | 5,083 23 | 4,487 71 | W. L. McKinnon & Co. |
| | " " 6 p.c..... | 5,000 00 | 4,490 65 | C. H. Burgess & Co. |
| | " " 6 p.c. ..... | 13,573 64 | 13,368 54 | R. C. Matthews & Co. |
| | " " 6 p.c..... | 7,929 63 | 7,724 17 | Æmilius Jarvis & Co. |
| | " " 6 p.c..... | 8,210 60 | 7,510 42 | Brent Noxon & Co. |
| | " " 6 p.c. ..... | 25,000 00 | 25,153 68 | Royal Securities Corp. |
| | " " 6 p.c..... | 1,591 38 | 1,507 99 | W. L. McKinnon & Co. |
| | " " 8 p.c. ..... | 3,100 00 | 3,204 90 | " " |
| | " " 8 p.c..... | 1,600 00 | 1,671 25 | C. H. Burgess & Co. |
| | Nova Scotia Steel & Coal Co., 6 p.c..... | 10,800 00 | 10,111 39 | Royal Securities Corp. |
| | Accumulation of book values towards par..... | ..... | 234 50 | |
| Royal Guardians ..... | Dom. of Canada War Loan, 5 p.c., 1925..... | 18,000 00 | 17,500 00 | Balance on subscription of $20,000. |
| | Municipal debs., 5¾ p.c..... | 461 43 | 461 43 | Instalment unpaid. |
| | " " 6 p.c. ..... | 10,000 00 | 9,725 00 | Wood, Gundy & Co. |
| Saskatchewan Life. .. | Dom. of Canada War Loan, 5 p.c., 1925..... | 4,500 00 | 4,375 00 | Balance on subscription of $5,000. |
| | Accumulation of book values towards par..... | ..... | 10 00 | |
| Sovereign Life..... | Dom. of Canada War Loan, 5 p.c., 1925..... | 54,000 00 | 52,500 00 | Balance on subscription of $60,000. |
| | Anglo-French War Loan..... | 40,000 00 | 38,478 70 | Osler, Hammond & Nanton. |
| | The Empire Loan Co. debs., 5½ p.c..... | 5,000 00 | 5,000 00 | Simpson, Mitchell and Ewing. |
| | Accumulation of book values towards par..... | ..... | 137 14 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sun Life | Anglo-French External Loan, 5 p.c. | 2,569,000 00 | 2,452,983 71 | Jenks, Gwynne & Co. N. W. Halsey & Co. A. E. Ames & Co. Harris, Forbes & Co. Merchants Bank of Can. |
| | Auburn Power Co. of Peterborough, 5 p.c. | 1,611 53 | 1,369 80 | Midland Construction Co |
| | Banco Hipotecario de Chile, 7 p.c. | 2,160 00 | 1,910 97 | Carlos E. Wessel. |
| | British National Debt "Treasury Bills," 5½ p.c. | 511,000 00 | 485,466 47 | Bank of England. |
| | Cairo Railway & Light Co., 5 p.c. | 75,000 00 | 64,765 00 | Illinois Traction Co. in exchange for like amount Illinois Traction Co. 5 p.c. debs. |
| | Central Ontario Power Co., 5 p.c. | 48,282 36 | 41,040 01 | Midland Construct'n Co. |
| | City Gas Co. of Oshawa, 5 p.c. | 1,231 31 | 1,046 61 | " " |
| | Cobourg Utilities Corp., 5 p.c. | 4,756 44 | 4,042 97 | " " |
| | Consumers' Water & Light Co. of Marseilles, Temp. 1st and ref. mtge., 5 p.c. | 75,000 00 | 64,765 00 | Illinois Traction Co., in exchange for like amount Illinois Traction Co. 5 p.c. debs. |
| | Dom. Cotton Mills Co., Ltd., 6 p.c. | 229,000 00 | 223,275 00 | From Company. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 525,000 00 | 497,216 25 | N. W. Halsey & Co. Wood, Gundy & Co. MacKenzie & Kingman. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 1,800,000 00 | 1,750,000 00 | Balance on subscription of $2,000,000. |
| | French Republic "National Defence Loan," 5 p.c. | 226,118 00 | 175,321 09 | $129,618, French Consul-General, Montreal. (Orig'l entry reversed owing to slight change of terms with Consul.) $96,500, Comptoir Nationale d'Escompte, London. |
| | City of Fukuoka, Japan, debs., 6 p.c. | 49,800 00 | 47,746 95 | Momijiya Bank. |
| | Galesburg Railway, Lighting, Power Co., 5 p.c. | 64,000 00 | 55,266 14 | Western Railways and Light Co. in exchange for like amount Illinois Traction Co. 5 p.c. debs. |
| | Galesburg Railway, Lighting, and Power Co., 5 p.c. | 350,000 00 | 296,625 00 | Illinois Traction Co. |
| | Illinois Traction Co. deb. gold bonds, 5 p.c. | 371,000 00 | 324,625 00 | " " |
| | Illinois Traction Co. gold bonds series C., 5 p.c. | 1,500,000 00 | 1,270,306 81 | Illinois Traction Co., in exchange for $1,000,000 St. Louis, Springfield, and Peoria Rd. 5 p.c. and $500,000 Bloomington, Decatur and Champlain Rd. 5 p.c. bonds. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts | |
| Sun Life—*Con.* | Jefferson City Light, Heat and Power Co., 5 p.c. | 36,000 00 | 31,087 20 | Western Railways and Light Co., in exchange for like amount Illinois Traction Co. debs. |
| | Levis Co. Railway, 5 p.c. | 21,700 00 | 17,549 00 | Robt. Stewart, Que., Imperial Bank of Canada and A. K. MacCarthy. |
| | Light, Heat and Power Co., of Lindsay, 5 p.c. | 1,583 03 | 1,345 58 | MidlandConstructionCo. |
| | Mound City Light and Water Co. Temp. First Mtge. (g'teed by W. Rys. and Light), 5 p.c. | 118,000 00 | 101,896 95 | Western Railways and Light Co., in exchange for like amount Illinois Traction Co. debs. |
| | City of Nagasaki, Japan, 5 p.c. | 99,600 00 | 87,299 40 | Momijiya Bank. |
| | Napanee Gas Co., 5 p.c. | 444 80 | 378 08 | MidlandConstructionCo. |
| | Napanee Water and Electric Light Co., 5 p.c. | 1,642 81 | 1,396 39 | " " |
| | Nipissing Power Co., 5 p.c. | 6,246 28 | 5,309 34 | " " |
| | Northumberland Pulp Co., 5 p.c. | 6,055 26 | 5,146 97 | " " |
| | Peoples Traction Co. 1st Mtge., 5 p.c. | 20,000 00 | 17,270 67 | Western Railways and Light Co., in exchange for like amount Illinois Traction Co. debs. |
| | Peterborough Light and Power Co., 5 p.c. | 23,349 62 | 19,847 18 | MidlandConstructionCo. |
| | Peterborough Radial Ry. Co., 5 p.c. | 30,031 17 | 25,526 49 | " " |
| | Port Hope Electric Light and Power Co., 5 p.c. | 1,915 86 | 1,628 48 | " " |
| | Sidney Electric Power Co., 5 p.c. | 11,620 82 | 9,877 70 | " " |
| | Trenton Electric and Water Co., 5 p.c. | 2,789 26 | 2,370 87 | " " |
| | Tweed Electric Light and Power Co., 5 p.c. | 649 05 | 551 69 | " " |
| | Municipal debs., 5 p.c. | 63 65 | 63 65 | Interest added to principal. |
| | " " 5½ p.c. | 6 85 | 6 85 | Interest added to principal. |
| Travellers Life | Dom. of Canada War Loan, 5 p.c., 1925 | 13,500 00 | 13,125 00 | Balance on subscription of $15,000. |
| Woodmen | Municipal debs., 4½ p.c. | 14,600 00 | 13,635 40 | C. H. Burgess & Co. |
| | " " 5 p.c. | 6,345 95 | 5,718 58 | Brent, Noxon & Co. |
| | " " 5 p.c. | 25,000 00 | 21,500 11 | Wood, Gundy & Co. |
| | " " 5¾ p.c. | 10,000 00 | 9,994 60 | A. C. Matthews & Co. |
| | School Dist. debs., 6 p.c. | 6,000 00 | 6,161 75 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | | 146 54 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stock. | Dividends (Paid in.) | | | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1913 | 1914 | 1915 | | | |
| | | | | | $ cts | $ cts. | |
| Canada Life | Royal Bank of Canada | 12 | 12 | 12 | 700 00 | 700 00 | Bank. |
| Confederation Life | Robt. Simpson Co., Ltd., (preferred) | 6 | 6 | 6 | 31,000 00 | 25,342 50 | Osler & Hammond. |
| Great West Life | The Northern Trusts Co. | 7 | 7 | 8 | 2,500 00 | 3,125 00 | Osler, Hammond & Nanton. |
| | " " | 7 | 7 | 8 | 3,000 00 | 3,750 00 | T. R. Billett & Co. |
| | The Royal Bank of Canada | 12 | 12 | 12 | 500 00 | 500 00 | Bank. |
| | The Imperial Bank of Canada | 12 | 12 | 12 | 8,000 00 | 16,080 00 | Goldman & Co. |
| | The Home Investment and Savings Association | 8 | 9 | 9 | 1,600 00 | 2,112 00 | Osler, Hammond & Nanton. |
| Independent Order of Foresters | Charcoal Iron and Chemical Co | | | | 164,919 00 | 118,000 00 | Exchanged for Lake Superior Iron and Chemical Co. bonds. |
| | Charcoal Iron and Chemical Co | | | | 129,901 00 | 25,980 20 | Exchanged for Lake Superior Iron and Chemical Co. bonds. |
| National Life | Royal Bank of Canada | 12 | 12 | 12 | 100 00 | 100 00 | Bank. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company. | Description of Securities. | Par value | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Ancient Order of Foresters | Municipal debs | 1,732 44 | 1,646 17 | | Matured. |
| | School District debs | 3,626 67 | 3,618 64 | | " |
| | Amortization of book values towards par | | 285 57 | | |
| Canada Life | Prov. of Alberta debs | 200,000 00 | 198,466 25 | 198,466 25 | Dom. Securities Corp |
| | Prov. of Saskatchewan debs | 80,000 00 | 74,760 00 | 74,760 00 | " " |
| | Municipal debs | 50,000 00 | 48,627 85 | 48,627 85 | " " |
| | " | 3,459 07 | 3,206 32 | 3,206 32 | A. E. Ames & Co. |
| | " | 8,000 00 | 8,000 00 | 8,000 00 | Wood, Gundy & Co. |
| | " | 42,414 11 | 42,414 11 | | Matured. |
| | School debs | 8,984 92 | 8,984 92 | | " |
| | Dominion Realty Co | 38,996 25 | 38,996 25 | | " |
| | Petrolia Utilities Co | 12,000 00 | 11,618 40 | 12,000 00 | Redeemed. |
| | P. Burns & Co | 10,000 00 | 9,943 45 | 10,300 00 | " |
| | Linton Apartments, Ltd | 1,000 00 | 900 00 | 1,000 00 | " |
| | Amortization of book values towards par | | 21,682 72 | | |
| Capital Life | Municipal debs | 1,281 36 | 1,095 11 | | Matured. |
| | Amortization of book values towards par | | 64 61 | | |
| C. M. B. A | Municipal debs | 9,684 18 | 9,706 94 | | Matured. |
| | Amortization of book values towards par | | 274 88 | | |
| Commercial Travellers | Amortization of book values towards par | | 11 25 | | |
| Confederation Life | Prov. of Ontario debs | 709 46 | 709 46 | | Matured. |
| | Dominion Realty Co bonds | 1,532 76 | 1,532 76 | | " |
| | Municipal debs | 25,826 14 | 25,957 90 | | " |
| Continental Life | Dom. of Canada War Loan | 10,000 00 | 9,750 00 | 9,750 00 | College of Physicians and Surgeons. |
| | Municipal debs | 3,454 46 | 3,341 87 | | Matured. |
| | Amortization of book values towards par (net) | | 1,804 12 | | |
| Crown Life | Dom. of Canada War Loan | 55,000 00 | 53,625 00 | 53,625 00 | Brent, Tovell, MacKenzie & Co. or O'Hara & Co |
| | Municipal debs | 5,000 00 | 5,000 00 | 5,000 00 | Canada Bond Corp. |
| | School Dist. debs | 12,392 49 | 12,392 49 | | Matured. |
| | Amortization of book values towards par | | 50 11 | | |
| Dominion Life | Dom. of Canada War Loan | 50,000 00 | 49,250 00 | 49,750 00 | Canada Bond Corp. |
| | Municipal debs | 1,341 09 | 1,341 09 | | Matured. |
| Excelsior Life | Dom. of Canada War Loan | 50,000 00 | 48,427 50 | 48,678 34 | Wood, Gundy & Co. |
| Great West Life | School Dist. debs | 4,104 00 | 4,107 35 | | Matured. |
| | Municipal debs | 6,885 93 | 6,621 17 | | " |
| | Dominion Realty Co | 1,532 80 | 1,532 80 | 1,532 80 | Redeemed. |
| Imperial Life | Prov. of Alberta | 10,000 00 | 9,686 00 | 9,686 00 | Dom. Securities Corp. |
| | Municipal debs | 6,473 96 | 6,120 40 | | Matured. |
| | Corporation debs | 12,211 06 | 12,211 06 | | " |
| | School Dist. debs | 1,465 00 | 1,439 80 | | " |
| | Amortization of book values towards par | | 15,026 74 | | |
| Independent Order of Foresters | Dom. of Canada stock | 100,000 00 | 100,000 00 | | Matured. |
| | Prov. of Ontario Annuities | 260 24 | 260 24 | | " |
| | Municipal debs | 4,206 1 | 4,206 15 | | Matured. |
| | Blue Ridge Electric Ry. | 58,000 00 | 56,302 50 | 56,302 50 | Exchanged for $50,000 National Wood Products Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | cts. | $ cts. | |
| Independent Order of Foresters—*Con.* | Georgia Ry. & Power Co | 500,000 00 | 425,000 00 | 443,750 00 | Exchanged for $500,000 New York Steam Co. |
| | " " " | 82,000 00 | 69,700 00 | 73,800 00 | Exchanged for $82,000 National Wood Products Co. |
| | United Light & Power Co. | 43,000 00 | 34,400 00 | 34,400 00 | Exchanged for $36,550 Consolidated Electric Ry. at 85, $3,000 Union Water Co. at 78 and $840.19 cash. |
| | Home Stove Co. | 2,000 00 | 1,950 00 | 1,950 00 | Company. |
| | Lake Superior Iron and Chemical Co. | 236,558 67 | 118,000 00 | 118,000 00 | Exchanged for Charcoal Iron Co. of America stock. |
| | Linton Apartments | 1,000 00 | 1,000 00 | 1,000 00 | Redeemed. |
| | Union Trust Co. | | 600 00 | 600 00 | Balance received on previous sale. |
| | Amortization of book values towards par. | | 53 30 | | |
| London Life | Municipal debs. | 8,435 21 | 7,862 56 | | Matured. |
| | School Dist. debs. | 187 28 | 156 68 | | " |
| | Amortization of book values towards par. | | 2,912 68 | | |
| Manufacturers' Life | Municipal debs. | 22,381 51 | 21,188 72 | | Matured. |
| | " " | 50,753 39 | 51,403 20 | 49,925 73 | Kerr, Fleming & Co. |
| | School Dist. debs. | 113,265 39 | 112,764 45 | | Matured. |
| | Sundry debs. | 1,602 92 | 1,602 92 | | Instalment matured. |
| | Government debs. | 4,240 60 | 4,304 91 | | " " |
| | Amortization of book values towards par. | | 3,093 62 | | |
| Monarch Life | School Dist. debs. | 822 50 | 759 55 | | Matured. |
| Mutual Life | Matured instalments | | 72,691 27 | | Maturity. |
| | Amortization of book values towards par | | 2,911 26 | | |
| National Life | Prov. of British Columbia | 5,000 00 | 4,511 50 | | Sold. |
| | Municipal debs. | 9,829 92 | 9,829 92 | | " |
| | " " | 28,749 00 | 28,779 09 | | Matured. |
| | School Dist. debs. | 2,534 22 | 2,562 25 | | " |
| | Amortization of book values towards par. | | 489 23 | | |
| North American Life | Municipal debs. | 12,149 32 | 11,894 82 | | Matured. |
| | School Dist. debs. | 4,614 12 | 4,614 12 | | " |
| | Mathews Steamship Co. | 7,000 00 | 7,000 00 | | " |
| | Niagara Navigation Co. | 70,000 00 | 67,382 00 | | " |
| | Stocks— | | | | |
| | Standard Bank of Can. | 4,800 00 | 9,913 44 | 10,271 04 | Campbell, Thompson and Co. |
| | " " | 14,300 00 | 29,533 46 | 30,563 39 | G. W. Blaikie & Co. |
| | Bank of Ottawa | 1,000 00 | 2,051 00 | 2,059 80 | Campbell, Thompson and Co. |
| | Molsons Bank | 200 00 | 390 00 | 392 00 | " |
| | Merchants Bank of Can. | 900 00 | 1,575 00 | 1,617 32 | G. W. Blaikie & Co. |
| | Amortization of book values towards par. | | 1,095 98 | | |
| Northern Life | Municipal debs. | 7,055 82 | 7,055 82 | | Matured. |
| | P. Burns & Co. | 15,000 00 | 15,000 00 | 15,000 00 | Royal Securities Corp. |
| | Price Bros. & Co. | 11,388 00 | 9,959 19 | 9,959 19 | " " |
| | Western Canada Flour Mills Co. | 10,000 00 | 10,000 00 | 10,000 00 | " " |
| | Amortization of book values towards par. | | 1,886 18 | | |

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STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Royal Guardians... | Municipal debs..... | 461 43 | 461 43 | ..... | Matured, returned unpaid. |
| Saskatchewan Life. | " " ..... | 1,670 00 | 1,588 04 | | Matured. |
| | School dist. debs..... | 2,260 21 | 2,264 97 | ..... | " |
| Sauvegarde, La.... | Dom. of Canada War Loan | 50,000 00 | 48,750 00 | 48,750 00 | Wood, Gundy & Co. |
| | Municipal debs..... | 488 81 | 488 81 | .... | Matured. |
| | Amortization of book values towards par..... | ..... | 10 42 | ..... | |
| Security Life..... | Municipal debs..... | 9,010 81 | 8,724 43 | 8,632 01 | W. L. McKinnon. |
| Sovereign Life..... | " " ..... | 1,119 07 | 1,119 07 | .... | Matured. |
| | Amortization of book values toawrds par..... | ..... | 48 84 | ..... | |
| Sun Life..... | American Sales Book Co. | 1,600 00 | 1,520 00 | 1,520 00 | National Trust Co. |
| | Banco Hipotecario de Chile | 2,160 00 | 2,747 78 | 2,160 00 | Redeemed. |
| | Bloomington, Decatur and Champaign Rd..... | 500,000 00 | 421,420 86 | 421,420 86 | Illinois Traction Co., in exchange for like amount Illinois Traction Co. 5 p.c. debs. |
| | Canadian Electric Light Co..... | 52,500 00 | 52,484 80 | 52,500 00 | Redeemed. |
| | Danville, Urbana and Champaign Ry. Co... | 142,000 00 | 122,471 89 | 139,909 80 | S. K. Phillips and R. M. Stinson & Co. |
| | Des Moines and Central Iowa Electric Co. | 110,000 00 | 99,963 66 | 104,500 00 | Bodell & Co. |
| | Detroit, Ypsilanti, Ann Arbor & Jackson Ry. | 90,000 00 | 87,752 50 | 83,228 75 | Shearson, Hammill & Co. and Bolger, Moser and Willaman. |
| | Dominion Glass Co..... | 2,000 00 | 2,000 00 | 1,939 60 | C. Meredith & Co. |
| | Dominion Power & Transmission Co..... | 3,000 00 | 2,790 06 | ..... | Matured. |
| | Dom. of Canada War Loan | 704,000 00 | 684,867 10 | 686,218 36 | Prudential Insurance Co. of America. N. B. Stark & Co. Nesbitt, Thomson & Co. |
| | Dom. of Canada War Loan | ..... | 11,260 62 | 11,260 62 | Interest on instalments from Dec. 1, 1915, to dates of payments credited to cost of bonds. |
| | French Republic "National Defence" Loan..... | 129,514 58 | 100,000 00 | 100,000 00 | * (See footnote.) |
| | " " " | ..... | 213 47 | 213 47 | One-eigth commission received from Comptoir National d'Escompte on subscription of frs. 1,000,000. |
| | Galesburg Railway and Light Co..... | 198,000 00 | 168,300 00 | 168,300 00 | Illinois Traction Co. |
| | Galesburg Electric Motor and Power Co..... | 171,000 00 | 171,000 00 | 171,000 00 | " " |
| | Galesburg Railway Lighting and Power Co..... | 350,000 00 | 298,366 14 | 298,366 14 | " " |
| | Galesburg Railway Lighting and Power Co..... | 350,000 00 | 296,625 00 | 296,625 00 | Merrill, Oldham & Co. |
| | Illinois Traction Co..... | 388,000 00 | 335,050 96 | 335,050 96 | Western Railways and Light Co., in exchange for like amount bonds of Subsidiary Cos. |

* Purchase put through Dec. 17, 1915, reversed owing to slight change in terms; for new purchas see statement of "Bonds Purchased."

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con.* | Town of La Salle, Que. | 125,000 00 | 108,282 94 | 102,500 00 | Mackenzie & Kingman. |
| | Madison County Light and Power Co. | 425,000 00 | 360,661 47 | 371,875 00 | Bodell & Co. |
| | St. Lawrence Power Co. | 36,000 00 | 36,000 00 | 36,052 80 | Royal Trust Co. and N. B. Stark & Co. |
| | St. Louis, Springfield and Peoria Rd | 1,000,000 00 | 848,885 95 | 848,885 95 | Illinois Traction Co., in exchange for same amount Illinois Traction Co. debs. |
| | Urbana Light Co. | 76,000 00 | 70,791 47 | 66,500 00 | Hooper, Kimball & Williams. |
| | Winnipeg Electric Ry. Co. | 5,000 00 | 4,900 00 | 4,825 00 | Nesbitt, Thomson & Co. |
| | Winnipeg Electric Street Railway Co. | 20,000 00 | 19,200 00 | 19,796 00 | Royal Trust Co. |
| | Municipal and School Dist. debs | 11,103 81 | 10,948 97 | ..... | Matured. |
| | Bloomington and Normal Railway and Light Co. preferred stock | 432,500 00 | 374,250 00 | 410,702 00 | Bodell & Co. |
| | Mexican Northern Power Co. common stock | 465,100 00 | 46 51 | ..... | Written off Contingent Securities Account. |
| | Northern Consolidated Holding Co. common stock | 90,000 00 | 9 00 | ..... | " " |
| | Youngstown and Southern Railway Co. common stock | 64,000 00 | 6 40 | ..... | " " |
| Woodmen | Municipal debs | 7,112 63 | 6,948 53 | ..... | Matured. |
| | American Rd. and Machine Co. | 169 81 | 169 81 | ..... | " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased |
|---|---|---|---|
| | | $ cts | |
| Canada Life | W. ½ lot 365, pt. lots 43 & 44, parish St. John's, Winnipeg | 2,274 46 | Mortgage foreclosed. |
| | E. ½ lot 366, pt. lots 43 & 44, parish St John's, Winnipeg | 2,260 10 | " " |
| | W. ½ lot 366, pt. lots 43 & 44, parish St. John's, Winnipeg | 2,111 10 | " " |
| | SW. ¼, 23–39–27, W. 3, Sask | 1,238 50 | T. J. Brocklebank. |
| | SE. ¼, 22–38–18, W. 2, Sask | 714 07 | E. Bruneau. |
| | Pt. SW. ¼, 20–37–2, W. 3, Sask | 1,173 51 | A. P. Derkson |
| | Lot 4, Block 22, No. 333 Ave. F., South Saskatoon, Sask | 2,169 28 | F. E. Dunn. |
| | S. ½ 15–48–26, W. 3, Sask | 2,758 72 | Thos. Edwards. |
| | S.W. ¼, 30–32–2, W. 3, Sask | 1,047 82 | R. James. |
| | SE. ¼, 35–31–9, W. 3, Sask | 2,354 04 | H. T. Knight. |
| | Lot 8, Block 64, Plan G. 1, Saskatoon, Sask | 2,626 81 | J. L. Larmer. |
| | NW. ¼, 10–39–8, W. 2, Sask | 646 52 | Jos. Pilon. |
| | SW. ¼, 30–35–20, W. 2, Sask | 1,039 71 | W. B. Spicer. |
| | SW. ¼, 4–46–26, W. 3, Sask | 1,241 70 | S. R. Swindell. |
| | NE. ¼, 30–47–26, W. 3, Sask | 1,224 97 | M. D. Willoughby. |
| | SW. ¼, & S. ½ & NE. ¼, 25–47–24, W. 3, Sask | 3,613 24 | J. Wirkus. |
| | SW. ¼, 2–39–26, W. 3, Sask | 1,586 72 | P. Witzaney. |
| | SE. ¼, 23–38–3, W. 3, Sask | 1,804 06 | G. W. McCloskie. |
| | NE. ¼, 14–48–27, W. 3, Sask | 564 06 | J. J. Merry. |
| | NE. ¼, 21–37–28, W. 3, Sask | 1,234 14 | G. Miller. |
| | SE. ¼, 2–53–26, W. 3, Sask | 754 96 | Mrs. Phoebe Watts. |
| | SE. ¼, 18–37–2, W. 3, Sask | 1,195 25 | J. A. Derkson. |
| | SW. ¼, 34–45–26, W. 3, Sask | 1,498 59 | G. M. C. French. |
| | NW. ¼, 12–40–26, W. 2, Sask | 979 44 | John Lingel. |
| | SE. ¼, 24–9–24, W. 2, Sask | 1,438 71 | M. Bodnaresk. |
| | NE. ¼, 22–13, and SW. ¼, 10–14–8, W. 2, Sask | 2,958 26 | H. Collie. |
| | Pt. E. ½, 27–19–12, W. 2, Sask | 2,638 06 | A. Grant. |
| | NW. ¼, 4–3–32, W. 1, Sask | 1,277 72 | E. T. McGregor. |
| | NE. ¼, 35–2–27, W. 2, Sask | 958 98 | A. B. Schrive. |
| | S. ½, 36–20–12, W. 2, Sask | 6,129 62 | J. W. Devitt. |
| | SW. ¼, 16–18–14, W. 2, Sask | 1,991 05 | D. D. Stewart. |
| | NW. ¼, 32–46–26, W. 3, Sask | 1,170 10 | Thos. A. Mudie. |
| | SW. ¼, 10–38–19, W. 2, Sask | 460 00 | Alex. Olsen. |
| | SE. ¼, 14–34–26, W. 2, Sask | 945 93 | Hugh Robinson. |
| | SE. ¼, 10–39–15, W. 3, Sask | 1,030 85 | Est. Geo. Wilson. |
| | SE. ¼, 20 and SW. ¼, 21–41–26, W. 4, Alta | 4,682 50 | M. G. Brown. |
| | SE. ¼, 28–39–1, W. 4, Alta | 1,691 54 | H. R. Leacock. |
| | Pt. S. ½, 16–51–27, W. 4, Alta | 1,809 25 | T. Stroh. |
| | All, 17–10–26, W. 4, Alta | 9,146 47 | R. G. Belden. |
| | NE. ¼, 34–34–11, W. 4, Alta | 1,020 08 | E. McKay. |
| | SE. ¼, 30–36–25, W. 4, Alta | 600 00 | J. W. Scott. |
| | Company's building, Toronto | 37,533 07 | Capital account alterations. |
| | Company's building, Regina | 231 13 | Capital account. |
| | Taxes and other charges on foreclosed properties | 13,746 35 | |
| Confederation Life | Lot 6, block 2, plan 3121, Tyvan, Sask | 693 63 | Mortgage foreclosed. |
| | SW. ¼, 32–14–1, W. 2, Man | 1,974 17 | " " |
| | W. ½, 10–1–30, W. 1, Man | 3,418 59 | " " |
| | W. ½, 2–22–16, W. 2, Man | 5,225 16 | " " |
| | S. ½, Sec. 24, Con. 3, County Simcoe | 3,428 60 | Conveyance. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Confederation Life—*Con.* | Lot 5, block 332, S.D. of D.L. 526, group 1, Vancouver | 5,837 02 | Conveyance. |
| | Lots 21, 22, and 23, block 4, of suburban block 12, New Westminster | 4,316 68 | Conveyance. |
| | NE. ¼, 20-15-13 W. 1, Man. | 1,739 71 | Mortgage foreclosed. |
| | SE. ¼, 22-14-28. W. 1, Man. | 1,466 61 | " " |
| | Lot 1, Block 22, Plan 2, Brandon, Man. | 5,534 28 | " " |
| | All of 7-9-10, W. 2, Man. | 10,949 82 | " " |
| | NE. ¼, 20-22-11, W. 2, Man. | 1,708 40 | " " |
| | SE. ¼ 3 and SW. ¼, 10-18-26, W. 1, Man. | 4,684 63 | Conveyance. |
| | Head Office Building, Toronto | 7,466 90 | Improvements. |
| | Further debits, adjusting entries, etc. | 818 82 | |
| Continental Life | Fire Insurance Premiums | 7 00 | |
| Crown Life | NW. ¼ 12-47-26. W. 4, Alta. | 1,011 25 | Mortgage foreclosed. |
| | NE. ¼ 2-56-2, W. 5, Alta. | 1,287 27 | " " |
| | NE. ¼, 18-51-5, W. 5, Alta. | 1,231 73 | " " |
| | Company's Bldg., 59 Yonge St., Toronto. | 25,000 00 | Payment. |
| Dominion Life | Lot 9, Block L, Plan 5609, Calgary | 2,278 95 | Mortgage foreclosed. |
| | Lot 33, Block D, Plan 736, St. John, Winnipeg | 1,541 37 | " " |
| | SE. ¼, 6-33-23, W. 2, Sask. | 2,176 34 | " " |
| | Lot 20, Block 13, Plan 2448 O, Sunside, Calgary | 2,236 43 | " " |
| Excelsior Life | New Head Office Building, Toronto | 18,382 09 | Expended on building. |
| | Expended on real estate acquired | 2,957 39 | Expended on real estate. |
| | N.W ¼, 34-34-19, W. 2, Watson | 934 70 | Mortgage foreclosed. |
| | SW. ¼ 30-35-4, W. 2, Sturgis | 834 14 | " " |
| | NE. ¼, 2-28-3, W. 3, Bladworth | 1,212 07 | " " |
| | NE. ¼, 14-35-12, W. 3, Perdue | 1,079 79 | " " |
| | SW. ¼, 18-35-9, W. 2, Margo | 690 30 | Transfer. |
| | NE. ¼, 10-36-4, W. 2, Sturgis | 881 74 | Mortgage foreclosed. |
| | NE. ¼, 31-34-5, W. 2, Preeceville | 1,081 72 | Quit claim deed. |
| | NW. ¼, 22-35-2, W. 2, Hyas | 676 00 | Mortgage foreclosed. |
| | NW. ¼, 34-35-2, W. 2, Hyas | 627 05 | " " |
| | SE. ¼, 12-49-23, W. 3, Maidstone | 855 54 | " " |
| | SW. ¼, 28-34-6, W. 2, Preeceville | 593 75 | " " |
| | NE. ¼ 26-46-3, W. 3, Duck Lake | 1,072 28 | " " |
| | NE. ¼, 12-12-21, W. 4, Barons | 1,321 53 | " " |
| | SW. ¼, 4-46-9, W. 3, Blaine Lake | 1,024 99 | " " |
| | SE. ¼, 6-49-22, W. 3, Maidstone | 882 90 | " " |
| | SE. ¼, 33-25-1, W. 2, Wroxton | 732 00 | " " |
| | Lots 510 and 511, concession B, plan 372, Port Arthur | 981 65 | Sale proceedings. |
| | SE. ¼, 12-9-9, W. 4, Whitea | 866 07 | Mortgage foreclosed. |
| | NW. ¼, 32-44-9, W. 3, Springbern | 925 07 | " " |
| | NE. ¼ 22-34-10, W. 2, Margo | 549 60 | " " |
| | SE. ¼, 4-34-7, W. 3, Varcoe | 1,480 90 | " " |
| | SW. ¼, 36-37-8, W. 3, Grandora | 1,334 44 | " " |
| | SE. ¼, 14-34-32, W. 1, Pelly | 834 41 | " " |
| | NW. ¼, 6-10-13, W. 4, Grassy Lake | 1,301 65 | " " |
| | Westerly 44 ft. lot 2, block 13, R.L. 78, paln E, Prince Albert | 4,893 91 | " " |
| Great-West Life | SW. ¼, 10-39-4, W. 4 | 1,402 4 | Conveyance. |
| | N. 96 ft. lots 7 and 8, block 7, plan F.K., Saskatoon | 6,232 92 | Abortive sale. |
| | Lot 2, block 47, plan 2112 A.C., Calgary | 9,303 57 | " |
| | SW. ¼, 28-29-14, W. 3 | 2,412 40 | " |
| | NW. ¼, 32-32-4, W. 2 | 1,533 10 | Mortgage foreclosed. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Great-West Life—*Con*... | NE. ¼, 6-33-25, W. 3 | 1,460 35 | Abortive sale. |
| | SE. ¼, 15-4-17, W. 2 | 1,495 21 | Mortgage foreclosed. |
| | SW. ¼, 4-53-3, W. 4 | 1,085 66 | Conveyance. |
| | NE. ¼, 24-6-19, W. 2 | 1,656 30 | Mortgage foreclosed. |
| | NW. ¼, 5-39-3, W. 3 | 1,100 66 | Conveyance. |
| | NE. ¼, 28-23-8, W. 2 | 1,743 00 | Abortive sale. |
| | SW. ¼, 10-8-18, W. 2 | 1,877 05 | Mortgage foreclosed. |
| | NW. ¼, 10-4-17, W. 2 | 1,698 88 | " " |
| | NW. ¼, 26-45-15, W. 3 | 890 02 | Conveyance. |
| | SW. ¼, 18-45-14, W. 3 | 1,970 27 | " |
| | SE. ¼, 24-43-14, W. 3 | | |
| | SW. ¼, 14-5-17, W. 2 | 1,110 39 | Mortgage foreclosed. |
| | N. ½, 31-8-17, W. 2 | 2,946 70 | Mortgage foreclosed. |
| | SE. ¼, 9-7-29, W. 4 | 1,534 01 | Abortive sale. |
| | Lot 13, block 24, sub-sec. 24, plan 4, Brandon | 1,489 77 | " |
| | E. ½, 22-6-29, W. 4 | 5,500 00 | " |
| | Lots 7 and 8, block 564, D.L. 526, group 1, Vancouver | 5,314 85 | Conveyance. |
| | Pt. Plots 18 and 19, blook 15, plan A, Rapid City | 4,971 45 | Abortive sale. |
| | S. 41 ft. lots 1 and 2, block 59, old 96, Moosejaw | 2,917 40 | Mortgage foreclosed. |
| | Lots 25 and 26, block 5, part lot 36, St. John, pl. 187, Winnipeg | 6,000 00 | Abortive sale. |
| | Lot 76, pt. lots 43/44, St. John, plan 1036, Winnipeg | 2,285 88 | " |
| | NE. ¼, 20-7-19, W. 2 | 2,051 74 | Mortgage foreclosed. |
| | NE. ¼, 24-47-27, W. 3 | 1,087 87 | Conveyance. |
| | Lots 4 and 5, block F., R.L. 78, Prince Albert | 65,000 00 | Abortive sale. |
| | Expenses, taxes, adjustments, etc | 8,044 02 | |
| Imperial Life | SW. ¼, 3-13-21, W. 4 | 945 19 | Mortgage foreclosed. |
| | All 9-8-18, W. 4, and N. ½, 10-8-18, W. 4 | 11,005 00 | " " |
| | W. ½, 32-13-8, W. 4 | 2,220 86 | " " |
| | SE. ¼, 14-14-8, W. 4 | 1,307 74 | " " |
| | SW. ¼, 4-9-17, W. 4 | 1,779 93 | " " |
| | NW. ¼, 4-12-18, W. 4 | 1,788 80 | " " |
| | SE. ¼, 3-13-21, W. 4 | 1,884 83 | " " |
| | NE. ¼, 30-10-14, W. 4 | 830 28 | " " |
| | NW. ¼, 16-10-14, W. 4 | 2,052 85 | " " |
| | NW. ¼, 22-9-27, W. 4 | 1,252 49 | " " |
| | NW. ¼, 16-13-9, W. 4 | 1,218 15 | " " |
| | NW. ¼, 28-9-9, W. 4 | 1,426 56 | " " |
| | SE. ¼, 10-10-15, W. 4 | 1,095 17 | " " |
| | SW. ¼, 10-10-15, W. 4 | 1,337 79 | " " |
| | SW. ¼, 35-10-16, W. 4 | 1,560 31 | " " |
| | SW. ¼, 36-10-16, W. 4 | 1,183 16 | " " |
| | N. ½, 23-10-16, W. 4 | 3,230 37 | " " |
| | N. ½, 7-8-18, W. 4 | 2,860 37 | " " |
| | NE. ¼, 15-10-16, W. 4 | 856 00 | " " |
| | NE. ¼, 19-12-19, W. 4 | 1,301 34 | " " |
| | SE. ¼, 21-21-25, W. 2 | 838 73 | " " |
| | SE. ¼, 6-10-13, W. 4 | 1,331 36 | " " |
| | SW. ¼, 18-10-12, W. 4 | 1,284 46 | " " |
| | NE. ¼, 30-24-4, W. 3 | 1,687 65 | " " |
| | Disbursements *re* foreclosures, etc | 1,528 10 | |
| London Life | NE. ¼, 2-7-17, W. 2, Sask | 934 11 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| London Life—*Con*... | SW. ¼, 3–6–18, W. 2 | 1,305 37 | Mortgage foreclosed. |
| | E. ½, NE. ¼, 20 and NW. ¼, 21–9–4, W. 1, Man. | 3,488 84 | Abortive sale. |
| | NE. ¼, 4–8–23, W. 2, Sask. | 1,136 90 | Mortgage foreclosed. |
| | SE. ¼, 18–12–31, W. 1, Sask. | 1,066 50 | " " |
| | SE. ¼, 2–2–14, W. 2, Sask. | 715 50 | " " |
| | Taxes and other charges on foreclosed properties | 285 42 | |
| Manufacturers Life... | SE. ¼, 20–13–24, W. 2 | 1,935 37 | " " |
| | SE. ¼, 30–4–15, W. 2 | 1,203 23 | " " |
| | E. ½, 20–14–26, W. 2 | 3,342 02 | " " |
| | SW. ¼, 16–36–22, W. 3 | 1,448 75 | " " |
| | SE. ¼, 14–36–24, W. 3 | 1,500 53 | " " |
| | SW. ¼, 4–37–23, W. 3 | 1,695 85 | " " |
| | NW. ¼, 24–9–34, W. 1 | 1,093 36 | " " |
| | SW. ¼, 28–37–12, W. 4 | 881 47 | " " |
| | SW. ¼, 12–37–22, W. 3 | 1,391 73 | " " |
| | SW. ¼, 36–36–15, W. 4 | 928 69 | " " |
| | NW. ¼, 4–42–20, W. 3 | 1,651 43 | " " |
| | SW. ¼, 14–28–9, W. 3 | 1,516 94 | " " |
| | S. ½, 30–10–33, W. 1 | 1,860 71 | " " |
| | N. E. ¼, 2–39–26, W. 3 | 1,749 87 | " " |
| | N.W. ¼, 2–39–26, W. 3 | 1,237 08 | " " |
| | S.E. ¼, 23–29–18, W. 3 | 1,811 76 | " " |
| | N.E. ¼, 26–33–14, W. 4 | 1,167 73 | " " |
| | N.W. ¼, 30–43–7, W. 3 | 840 03 | " " |
| | S.E. ¼, 4–19–30, W. 1 | 1,016 87 | " " |
| Monarch Life | S.W. ¼, 17–10–15, W. 4 | 1,684 79 | John Elder. |
| | N.W. ¼, 12–51–1, W. 4 | 1,350 36 | Ernest Massey. |
| | Taxes and other charges on foreclosed properties | 3,168 38 | |
| Mutual Life | S.W. ¼, 28–41–3 W. 3, Sask. | 2,260 95 | Mortgage forclosed. |
| | No. 825, 15th St., and S ½ lot 106, Edmonton | 5,507 97 | " " |
| | No. 135, Beechwood ave., Victoria | 3,108 25 | " " |
| | No. 14 to 34, William St., Galt | 14,089 88 | " " |
| | Expenses, repairs &c | 1,442 41 | |
| North American Life. . | E ½, 34–30–22, W. 2, Sask. | 2,538 83 | " " |
| | N.W. ¼, 32–34–23, W. 2, Sask. | 1,334 29 | " " |
| | S.E. ¼, 13–14–32, W. 1, Sask., N.W. ¼, 7–14–31, W. 1, W ½, 18–14–31, W. 1, Sask | 8,626 86 | " " |
| | N.E. ¼, 30–45–8, W. 4, Alta. | 1,202 61 | " " |
| Northern Life | Pt. lot 22, Lansdowne Ave, Plan 453, Parkdale Assembly, Toronto | 23,310 10 | Sales proceedings. |
| | S.E. ¼, 25–32–11, W. 3 | 2,031 35 | David Marcil. |
| | S. 28 ft. 9¾ in., Lot 46–all 47, N. 16 ft 3¼ in, lot 48, S. 5 ft 9 in, lot 52, all 51, N. 39 ft 3 in, lot 50, plan 1985, also S. 23 ft 6 in, lot 1–9–40–41 of plan 1985 and pt Block 3 plan 1211, twp of York | 48,535 43 | Henry Gaffney. |
| | Lot 6, E.S. Cumberland, Ottawa | 652 22 | Sales proceedings. |
| | S.E. ¼, 32–46–8, W. 4 | 1,232 67 | J. F. Scott. |
| | S.E. ¼, 12–11–5, W. 4 | 1,644 12 | T. G. Hawn. |
| | S.E. ¼, 36 and N.E. ¼, 25–14–3, W. 4 | 2,199 80 | R. M. S. Elson. |
| | W. 56 ft., lot 45, N.S. Besserer St. plan 6, Ottawa | 4,818 05 | Sales proceedings. |
| | W. ½ lot 9, broken front twp. York, Toronto | 150 00 | A. H. Garrett (improvements) |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Northern Life—*Con.* | Part lots 1 and 2 S.S. Lincoln (now Hughes Ave.) Toronto | 280 00 | Sam Slatky (sewers). |
| Sun Life | Bailey Property, cor St. Catherine and Lewis Ave., Westmount | 827 69 | Sheriff of Montreal. |
| | Dominion Square Property Montreal, Company's bldg | 149,261 96 | Y.M.C.A. et al (additions to bldg.) |
| | Cor. Main and James St. Hamilton, Company's Bldg | 573 00 | Federal Life Assurance. |
| | Part lot 11 of part of Lot 2 Par Kildonan Winnipeg | 2,672 03 | Mortgage foreclosed. |
| | Blocks 1 to 32, of Plan of S.W ¼, 9–24–28 W 4, McLatchie Property | 6,869 94 | " " |
| | S E ¼, 15–29–17, W 3, Sask , Marks property | 1,963 87 | " " |
| | Charges on various properties | 232 50 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada Life .... | S.W. ¼, 16–44–26, W. 3, Sask | 1,726 39 | 1,657 64 | 2,300 00 | S. Graham. |
| | S.E. ¼, 35–31–9 W. 3, " | 2,354 04 | 2,098 04 | 3,845 00 | W. B. Bishop. |
| | Lot 8, block 64, plan G. 1, Saskatoon, Sask | 2,626 81 | 2,626 81 | 3,350 00 | Geo. Shillington. |
| | S.W. ¼, 2–38–1, W. 3 Sask. | 888 68 | 888 68 | 1,350 00 | J. H. Fournier. |
| | W. ½, 21–49–26, W. 3 " | 2,159 46 | 2,374 85 | 4,000 00 | Robt. Holtby. |
| | S.W. ¼, 34–40–19, W. 3, " | 876 57 | 1,085 94 | 1,300 00 | L. Cartwright. |
| | S.W. ¼, 4–46–26, W. 3, " | 1,241 70 | 1,290 75 | 1,600 00 | T. J. Richards. |
| | N.W. ¼, 4–50–24, W. 3, " | 819 56 | 822 56 | 1,280 00 | Grand & Constantine. |
| | S.W. ¼, 13 and S. ½ and N.E. ¼, 25–47–24, W. 3, Sask. | 3,613 24 | 3,871 90 | 3,921 90 | Quebec Bank. |
| | S.W. ¼, 24–25–1, W 2, " | 1,483 41 | 1,519 56 | 2,100 00 | M. McKenzie. |
| | Pt. E. ½, 27–19–12, W. 2, " | 2,638 06 | 2,680 06 | 2,789 15 | E. C. Skinner. |
| | S.E. ¼, 3–20–5, W. 2, " | 2,968 72 | 3,366 04 | 5,100 00 | A. L. Rieger. |
| | N.E. ¼, 26–19–5, W. 2, " | | | | N. Desrosier. |
| | W. ½, 3–9–7, W. 2, " | 2,798 34 | 2,888 12 | 3,500 00 | H. J. Powell. |
| | S.W. ¼, 16–18–14, W. 2, " | 1,991 05 | 1,935 35 | 2,400 00 | A. Dickson. |
| | Sec. 7–36–21, W. 2, " | 3,223 56 | 3,162 44 | 4,500 00 | Mrs. A A Morrow. |
| | S E ¼, 28–4–29, W 2, " | 1,540 96 | 1,575 56 | 2,000 00 | |
| | W ½, 36–4–13, W 2, " | 4,620 52 | 4,172 52 | 5,400 00 | S Ellwood. |
| | S.E. ¼, 20 and S.W. ¼, 21–41–26, W. 4, Alta. | 4,682 50 | 5,141 98 | 6,400 00 | H. A. W. Oman. |
| | N.E. ¼, 36–9–23, W. 4, Alta. | 1,236 62 | 1,374 02 | 2,000 00 | F. W. Harvey. |
| | S.W. ¼, 20–11–24, W. 4, " | 1,676 96 | 1,686 90 | 2,500 00 | T. J. Stephens. |
| | Received on account of Sales of foreclosed properties not completed, charges refunded etc | | | 17,235 68 | |
| Confederation Life.. | Lot 12, block 2, townsite of Gainsboro, plan 10756 and N.E. ¼, 26–1–30, W. 1, Man. | 2,145 11 | 1,961 18 | 200 00 | Mrs. Mary C. Reynolds |
| | | | | 2,500 00 | George Doner. |
| | E. 40 ft. lot 3, block 19, Moosomin | 2,820 30 | 1,789 45 | 700 00 | J. E. Howes. |
| | Lot 6, block 2, plan 3121, Tyvan | 693 63 | 724 73 | 1,046 00 | Macarthey & Davies. |
| | S.W. ¼, 36 and N.E. ¼, 26–1–29 W. 1, Man. | 3,295 38 | 3,295 38 | 4,000 00 | Fred. H. Reynolds. |
| | S. ½, 24–con 3 Co. Simcoe.... | 3,428 60 | 3,428 60 | 3,180 00 | Thomas Bates. |
| | S.E. ¼, 22–14–28, W. 1, Man.. | 1,466 61 | 1,466 61 | 1,400 00 | W. H. Stewart. |
| | Lot 1, Block 22 Plan 2 Brandon | 5,534 28 | 5,534 28 | 5,700 00 | Isabella Robinson. |
| | N.E. ¼, 20–22–11, W. 2, Man | 1,708 40 | 1,708 40 | 2,480 00 | John Lucyk. |
| | Profits from Sales not completed, charges refunded, etc | ..... | 1,523 82 | ..... | |
| Continental Life.... | Taxes paid by purchaser.... | ..... | 15 50 | ..... | |
| Excelsior Life..... | S.W. ¼, 30–32–4, W. 2, Canora | 794 57 | 858 67 | 1,000 00 | W. Griffith. |
| | S.W. ¼, 24–34–3, W. 2, Stenen | 732 53 | 841 71 | 1,000 00 | E. Belowas. |
| | 127½ a. in N.W. ¼, 5–29–31, W. 1, Kamsack | 1,431 39 | 1,506 02 | 1,600 00 | F. Razanoff. |
| | 20. a. in N.W. ¼, 5–29–31, W. 1, Kamsack | | | 400 00 | F. Chutzkoff. |
| | S.W. ¼, 4–37–14, W. 4, Castor | 1,310 51 | 1,470 86 | 1,600 00 | O. B Olson. |
| | S. ½, N.W. ¼, and pt N. ½–11 both in 6–21 W. 4, also lots 2 and 3, Block 16, Plan 2039, I Raymond. | 3,127 84 | 3,416 69 | 3,650 00 | L. C. Woolley. |
| | N.E. ¼, 14–35–12, W. 3, Perdue | 1,079 79 | 1,307 36 | 1,600 00 | J. Weir. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of property. | Price paid or value at which carried into real estate account. | Value in account. | Price received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts | |
| Excelsior Life—*Con.* | S.W. ¼, 14-38-18, W. 2, Watson | 881 56 | 1,027 96 | 1,100 00 | O. M. Rustan. |
| | N. ½, S.W.¼, 24-6-21, W. 4, Raymond | 1,335 81 | 1,442 46 | 1,800 00 | S. M. Stevenson. |
| | Lots 510 and 511 Concession B, Plan 372, Port Arthur | 981 65 | 981 65 | 950 00 | P. Canning. |
| | N.W.¼, 14-49-28, W.3, Lloydminster | 1,076 28 | 1,132 53 | 1,100 00 | C. F. Love. |
| | N.E. ¼, 22-34-10, W. 2, Margo | 549 60 | 795 02 | 805 00 | Walter Bros. |
| | S.E. ¼, 33-25-1, W. 2, Wroxton | 732 00 | 775 63 | 800 00 | T. Jowsey. |
| | S.W. ¼, 30-35-4, W. 2, Sturgis | 834 14 | 931 94 | 1,150 00 | D. Galan. |
| | N.E. ¼, 31-34-5, W. 2, Preeceville | 1,081 72 | 1,167 52 | 1,400 00 | A. Clark. |
| | S.W. ¼, 6-34-31, W. 1, Pelly | 1,028 92 | 1,090 76 | 1,200 00 | G. Fritsler. |
| Great-West Life | NE. ¼, 24-26-4, W. 3 | 623 64 | 800 00 | 800 00 | A. A. & E. Jamieson. |
| | NE. ¼, 23-32-7, W. 2 | 833 70 | 1,253 20 | 1,400 00 | Wasil Popoff. |
| | SW. 100 ft. in width and 150 ft. in depth, block 39, plan 405, Shoal Lake | 1,500 00 | 1,500 00 | 1,500 00 | J. S. Ross. |
| | SW. ¼, 10-39-4, W. 4 | 1,402 43 | 1,402 43 | 1,600 00 | Ole Anonson. |
| | N. 96 ft., lots 7 and 8, block 7, plan F.K., Saskatoon | 6,232 92 | 6,228 90 | 6,500 00 | Mrs. E. Weston. |
| | SW. ¼, 28-29-14, W. 3 | 2,412 40 | 2,412 40 | 3,000 00 | Jos. Cabban. |
| | NW. ¼, 32-32-4, W. 2 | 1,533 10 | 1,719 65 | 1,800 00 | R. E. Gillespie. |
| | NE. ¼, 6-33-25, W. 2 | 1,460 35 | 1,460 35 | 1,600 00 | H. & A. Dieno. |
| | SW. ¼, 4-53-3, W. 4 | 1,085 66 | 1,085 66 | 1,200 00 | A. G. Bendiesen. |
| | NE. ¼, 24-6-19, W. 2 | 1,656 30 | 1,700 00 | 1,700 00 | Mrs. A. M. Miles. |
| | NW. ¼, 5-39-3, W. 3 | 1,100 66 | 1,100 66 | 1,100 66 | J. Rotter. |
| | NE. ¼, 28-23-8, W. 2 | 1,743 00 | 1,762 17 | 1,750 00 | J. Malinowski. |
| | SW. ¼, 10-18-2, W. 2 | 1,877 05 | 2,100 00 | 2,100 00 | Wm. Noble. |
| | NW. ¼, 10-4-17, W. 2 | 1,698 88 | 1,728 83 | 1,800 00 | B. R. Korf. |
| | NW. ¼, 26-45-15, W. 3 | 890 02 | 890 02 | 1,280 00 | G. Bell. |
| | SE. ¼, 24-43-14, W. 3 | 1,500 00 | 1,500 00 | 1,500 00 | S. S. Semple. |
| | SW. ¼, 14-5-17, W. 2 | 1,110 39 | 1,110 39 | 1,200 00 | P. & D. Paulhaus. |
| | N. ½, 31-8-17, W. 2 | 2,946 70 | 2,946 70 | 3,500 00 | T. R. Hayes. |
| | SE. ¼, 9-7-29, W. 4 | 1,534 01 | 1,534 01 | 1,600 00 | J. A. Hammond. |
| | Lot 13, block 24, sub-sec. 24 plan 4, Brandon | 1,489 77 | 1,574 77 | 1,700 00 | L. McFetrich. |
| | E. ½, 22-6-29, W. 4 | 5,500 00 | 5,500 00 | 5,500 00 | S. and A. Pierson. |
| | Lots 25 and 26, block 5, part lot 36, St. John, plan 187, Winnipeg | 6,000 00 | 6,000 00 | 6,000 00 | M. H. Brotman |
| | NE. ¼, 20-7-19, W. 2 | 2,051 74 | 2,501 74 | 2,400 00 | M. Fladager. |
| | Lots 4 and 5, block F, R.L. 78, Prince Albert | 65,000 00 | 65,000 00 | 65,000 00 | C. R. & C. Tripp and J. R. Clare. |
| | Various items of revenue adjustments, etc | | 5,912 51 | | |
| Imperial Life | NE. ¼, 26-2-15, W. 4 | 1,193 41 | 1,130 35 | 1,440 00 | R. H. Ross. |
| | SE. ¼, 16-6-17, W. 4 | 919 47 | 874 52 | 1,300 00 | H. C. Brandley. |
| | NE. ¼, 28-12-21, W. 4 | 1,456 15 | 1,425 05 | 1,600 00 | Mrs. I. Goode. |
| | SW. ¼, 28-35-15, W. 4 | 1,035 15 | 964 35 | 1,200 00 | Wm. L. Bright. |
| | NW. ¼, 4-10-13, W. 4 | 1,178 31 | 1,306 68 | 1,500 00 | A. M. Webb. |
| | SE. ¼, 22-7-12, W. 4 | 1,345 59 | 1,403 32 | 2,000 00 | M. Dykshoorn. |
| | E. ½ of SW. ¼, 28-6-20, W. 4 | 1,360 37 | 1,502 98 | 1,800 00 | R. N. Tollestrup. |
| | SE. ¼, 2-10-10, W. 4 | 1,421 48 | 1,437 16 | 1,600 00 | R. S. Beattie. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Imperial Life—*Con.* | NE. ¼, 6-4-12, W. 4 | 1,367 85 | 1,372 85 | 1,600 00 | J. A. Macdonald. |
| | S. ½, 1-9-29, W. 4 | 2,903 69 | 3,005 28 | 3,200 00 | J. M. Madden and H. E. Dixon. |
| | SE. ¼, 21-21-25, W. 2 | 838 73 | 838 73 | 838 73 | Mrs. Geo. Machan. |
| | SE. ¼, 24-10-14, W. 4 | 2,214 34 | 2,244 66 | 2,050 00 | H. E. Jarvis. |
| | SW. ¼, 24-10-14, W. 4 | 2,460 00 | 2,555 95 | 2,050 00 | H. E. Jarvis. |
| | Part W. ½, 18-8-20, W. 4, 187·28 acres | 4,500 00 | 4,500 00 | 4,500 00 | J. J. O'Neill. |
| London Life | SE. ¼, 30-14-10, W. 2, Sask. | 1,769 21 | 1,719 21 | 2,208 58 | J. F. Middlemiss and A. G. Thompson. |
| | NE. ¼, 33-6-2, W. 3, Sask. | 1,206 50 | 1,418 80 | 1,750 00 | W. R. Kyle. |
| | NE. ¼, 2-7-17, W. 2, Sask. | 934 11 | 934 11 | 1,072 42 | W. J. Christie. |
| Manufacturers Life | E. ½, 20-14-26, W. 2 | 3,342 02 | 2,942 02 | 4,500 00 | Mrs. M. I. Findlay. |
| | SE. ¼, 14-36-24, W. 3 | 1,500 53 | 1,500 53 | 1,850 00 | T. J. Honeywell. |
| | W. ½, 4-39-20, W. 3 | 2,620 15 | 2,520 15 | 3,200 00 | R. E. Nay. |
| | SW. ¼, 4-37-23, W. 3 | 1,695 85 | 1,695 85 | 2,200 00 | T. J. Honeywell. |
| | N. ½, 28-28-3, W. 5 | 2,227 10 | 2,227 10 | 3,200 00 | J. H. & C. R. Havens |
| | SW. ¼, 28-37-12, W. 4 | 881 47 | 881 47 | 1,200 00 | S. Wright. |
| | SW. ¼, 12-37-22, W. 3 | 1,391 75 | 1,391 75 | 1,700 00 | H. Taylor. |
| | NW. ¼, 22 12-24, W. 4 | 1,897 31 | 1,897 31 | 2,800 00 | Alex. Mastowy. |
| | SW. ¼, 14 35-13, W. 4 | 973 49 | 973 49 | 1,200 00 | A. K. Vigen. |
| | NE. ¼, 30-36-10, W. 4 | 877 35 | 877 35 | 1,200 00 | A. Christofferson. |
| | SW. ¼, 14-28-9, W. 3 | 1,516 94 | 1,516 94 | 2,000 00 | A. W. James. |
| | NE. ¼, 18-36-12, W. 4 | 1,543 60 | 1,543 60 | 2,100 00 | ·. Eckman. |
| | SE. ¼, 23-29-18, W. 3 | 1,811 76 | 1,811 76 | 2,250 00 | F. B. Elder. |
| | NW. ¼, 28-35-20, W. 3 | 1,195 53 | 1,095 53 | 1,460 00 | A. F. Althouse. |
| | NE. ¼, 26-38-3, W. 3 | 2,172 00 | 2,172 00 | 2,800 00 | Thos. Lawrence. |
| | NE. ¼, 36-34-19, W. 2 | 995 54 | 995 54 | 1,300 00 | R. J. W. Lampard. |
| | NE. ¼, 26-33-14, W. 4 | 1,167 73 | 1,167 73 | 1,350 00 | N. A. Wright. |
| | SE. ¼, 6-40-13, W. 4 | 934 08 | 934 08 | 900 00 | A. & T. Wiart. |
| | Various items of revenue, adjustments, etc | | 401 40 | | |
| Monarch Life | NE. ¼, 6-48-1, W. 4 | 1,905 00 | 1,905 00 | 1,975 00 | Eric Ambler. |
| | SE. ¼, 14-12-51, W. 3 | 1,419 78 | 1,439 89 | 1,439 89 | Martin Flath. |
| Mutual Life | Lot 14, Pt. 15 Blk. 173, Edmonton | 4,088 65 | 4,911 52 | 4,911 52 | Andrew W. Irvine. |
| North American Life. | NE. ¼, 14-12-17, W. 4, Alta | 1,740 61 | 1,740 61 | 2,000 00 | J. J. McManaman. |
| | E. ½, 34-30-22, W. 2, Sask. | 2,538 83 | 2,538 83 | 2,800 00 | C. E. Wilkins. |
| | SE. ¼, 13-14-32, W. 1, Sask. | 8,626 86 | 8,626 86 | 2,400 00 | T. Ross. |
| | NW. ¼, 7-14-31, W. 1, Sask. | | | 2,400 00 | J. Graham. |
| | W. ½, 18-14-31, W. 1, Sask | | | 4,800 00 | W. Murray. |
| | NE. ¼, 30-45-8, W. 4, Alta. | 1,202 61 | 1,202 61 | 1,400 00 | E. Lacroix. |
| Northern Life | *Part lot 22, Lansdowne Av. plan 453, Toronto | 1,000 00 | 1,000 00 | 1,000 00 | W. H. Jackson.* |
| Sun Life | Part lot 11 of part of lot 2, Par Kildonan, Winnipeg, Man., Solbey property | 2,672 03 | 2,672 03 | 2,675 00 | Mrs. C. Christie. |
| | SE. ¼, 15-29-17, W. 3, Sask., Marks property | 1,963 87 | 1,963 87 | 2,600 00 | F. S. Hawley. |
| | N. ½, 35-7 7, W. 1, Man. | 2,335 55 | 2,589 05 | 2,632 42 | Jas. Hopkinson. |
| | Adjustments | | | 231 09 | |

* This property is being taken over at the amount of the claim by some of the bondsmen, who are paying $5,000 cash. The above payment is on account.

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

COLLATERAL LOANS MADE.

| Company. | To whom made. | Time. | Rate. | Amount. | Description of collateral. | Par value. | Market value |
|---|---|---|---|---|---|---|---|
| | | | | $ cts | | $ cts. | $ cts. |
| Continental Life | John Watson | Demand | 6½ | 3 13 | None (Interest capitalized) | | |
| | E. R. Dewart | " | 6½ | 2,400 00 | 15 fully paid up shares of capital stock Canadian Bank of Commerce | 1,500 00 | 2,850 00 |
| Independent Order of Foresters | Graham County Lumber Co | | 6 | 153,000 00 | National Wool Products Co. 1st mtge. 6 p.c. gold bonds | 200,000 00 | 140,000 00 |
| | Lincoln Traction & Lighting Co | | 6 | 65,500 00 | Collateral Trust bonds, 6 p.c., 1935 | 400,000 00 | 260,000 00 |
| | Hanford, R. G | | 6 | 29,500 00 | Dominion Traction and Lighting Co. Coll. Trust gold bonds, 6 p.c | 25,000 00 | 22,500 00 |
| | New York Steam Co | | 6 | 88,750 00 | Lincoln Traction Coll. Trust gold bonds, 6 p.c. | 50,000 00 | 32,500 00 |
| | | | | | New York Steam Co. 6 p.c. 1st mtge., 1935 | 100,000 00 | 90,000 00 |
| Manufacturers Life | W. A. Bain | Call | 6 | 366 66 | Town of Athabasca debs., 7%, 1935 | 541 96 | 492 65 |
| | " | " | 6 | 366 66 | Anglo-French War Loan bonds, 5 p.c. 1920 | 600 00 | 572 25 |
| | " | " | 6 | 366 66 | Dom. of Canada War Loan bonds, 5 p.c. 1925 | 500 00 | 497 50 |
| Northern Life | W. Caven Barron | 5 yrs. | 7 | 2,000 00 | 7 shares, Huron and Erie Loan and Savings Soc'y | 300 00 | 630 00 |
| | | | | | 135 shares 20 p.c. preferred stock, Huron and Erie Loan and Savings Soc'y | 13,500 00 | 5,670 00 |
| | Marion MacKnight | | 6 | 650 00 | 17 shares Dom. Savings and Investment Soc'y | 850 00 | 690 00 |
| Sun Life | W. Graham Browne & Co | Demand | 6½ | 8,700 00 | Dom. of Canada War Loan bonds 5 p.c. 1925 (37½ pc., paid up) | 6,000 00 | 2,194 00 |
| | | | | | Prov. of Alberta bonds, 5 p.c. 1925 | 7,500 00 | 7,275 00 |
| | Levis County Ry | Jan. 1, 1919. | 7 | 24,650 00 | Levis County Ry. bonds 5 p.c. 1927 | 75,707 62 | 59,809 02 |
| | | | | | Levis County Ry. stock | 10,914 57 | 1,091 46 |
| | Mexican Northern Power Co | Sept. 23 1916 | 7 | 25,000 00 | Mexican Northern Power Co. "Prior Lien" bonds 6 p.c. 1944 | 62,500 00 | 46,875 00 |
| | Mrs. Jane Radford | Demand | 6 | 30 00 | Mexican Electric Light Co. bond 5, pc.. 1935 | 1,000 00 | 520 00 |
| | | | | | National Brick Co. Bond, 6 p.c. 1951 | 1,000 00 | 550 00 |
| | McDougall and Cowans | " | 5½ | 250,000 00 | Montreal Light Heat and Power Co. stock | 100,000 00 | 235,000 00 |
| | | | | | Canadian Pacific Railway Stock | 40,000 00 | 70,000 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

COLLATERAL LOANS REPAID—*Continued.*

| Company. | By whom paid. | Amount. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada Life | Sir Donald Mann | 30,865 00 | 475 shares Winnipeg Electric R. | 47,500 00 | 61,750 00 |
| | Pellatt & Pellatt | 9,920 00 | Toronto Power Co. 5% bonds, 1924 | 12,800 00 | 11,776 00 |
| | W. G. Jaffray | 13,000 00 | 75 shares Imperial Bank of Canada | 7,500 00 | 15,750 00 |
| | Toronto Savings and Loan Company | 50,000 00 | No collateral released | | |
| | Mrs. A. Gillespie | 4,998 00 | 100 shares Dominion Steel Corp. | 10,000 00 | 4,998 00 |
| Continental Life | John B. Holden | 3,000 00 | No collateral released | | |
| | The British America Security Co. Ltd. | 3,808 00 | 56 shares fully paid up stock, Sterling Bank of Canada | 5,600 00 | 4,704 00 |
| | Miss L. E. L. Aikins | 2,779 89 | City of Toronto, 4½ p. c. bonds, 1955 | 4,000 00 | 3,520 00 |
| Imperial Life | E. R. Dewart | 23 01 | No collateral released | | |
| | John Firstbrook | 700 00 | Dividends on Bank of Nova Scotia stock, held as collateral, applied towards reduction of loan | | |
| | Dr Alex. Davidson | 420 00 | No collateral released | | |
| Independent Order of Foresters | (York Security Co.) Du Vernet Syndicate | 6,000 00 | 70 shares Union Trust Co. | 6,000 00 | 10,680 00 |
| | Kenneth Cowan & Co. | 24,000 00 | Cutler Mail Chute Co. bonds | 24,000 00 | 24,000 00 |
| | Kenneth Cowan & Co. | 5,000 00 | Edmonton Catholic Schools bonds | 5,000 00 | 5,000 00 |
| | W. R. Cartwright | 5,153 27 | No collateral released | | |
| | R. J. Morrison | 7,500 00 | 5000 shares 7% preferred stock National Ice and Cold Storage Co. | 5,000 00 | 3,500 00 |
| | H. F. Gooderham | 4,250 00 | 60 shares Bank of Toronto stock | 6,000 00 | 12,660 00 |
| | Chas. Magee (Brading Brewing Co) | 1,000 00 | No collateral released | | |
| | G. R. Cottrell | 12,500 00 | Lincoln Traction Co., 1st Mtge bonds | 20,000 00 | 17,000 00 |
| Manufacturers Life | A. H. Martens & Co. | 9,400 00 | Town of Estevan 5 p. c., 1925 | 11,859 66 | 10,762 63 |
| | D. C. Hossack | 4,200 00 | Prov. of Ontario, 4 p.c., 1941 | 5,000 00 | 4,300 00 |
| | F. S. Evans | 1,739 28 | Bell Tel. Co., 5 p.c., 1925 | 2,000 00 | 1,960 00 |
| | F. S. Evans | 789 60 | City of Medicine Hat bonds, 5 p. c., 1942 | 1,000 00 | 880 00 |
| | F. S. Evans | 743 61 | City of North Vancouver, 5 p. c., 1960 | 1,000 00 | 840 00 |
| | F. S. Evans | 727 51 | City of Prince Albert, 4½ p. c., 1942 | 1,000 00 | 800 00 |
| | Dom. Bond Co. | 4,300 00 | Toronto Paper Co., 6 p.c., 1942 | 5,000 00 | 4,000 00 |
| North American Life | Dr. Wm. Lehmann | 4,000 00 | No collateral released | | |
| Sun Life | C. S. V. Branch, Montreal | 257 90 | No collateral released | | |
| | W. Graham Browne & Co., Montreal | 8,700 00 | (Dom. of Canada War Loan, 5 p.c., 1925 (37½ p.c. paid) | 6,000 00 | 2,194 00 |
| | | | Prov. of Alberta, 5 p.c., 1925 | 7,500 00 | 7,275 00 |
| | A. B. Colville, Toronto | 126 50 | No collateral released | | |
| | Mrs. H. M. Ewing, Montreal | 100 00 | No collateral released | | |
| | Albert P. Frigon, Montreal | 163 75 | No collateral released | | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

COLLATERAL LOANS REPAID—*Concluded.*

| Company. | By whom paid. | Amount. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Sun Life—*Con.*.. | J. W. Sutherland, Hamilton..... | 9,000 00 | Dom. Power and Transmission Co., pfd. stock..... | 30,000 00 | 28,800 00 |
| | | | Dom. Power and Transmission Co., Ltd., pfd. stock.... | 30,000 00 | 16,500 00 |
| | S. and C. L. Carsley, Montreal..... | 25,000 00 | A. E. Rea and Co., 5 p. c., 1931 | 66,000 00 | 59,400 00 |
| Travellers Life.. | McDougall & Cowans... | 15,000 00 | 100 shares Laurentide Co., Ltd | 10,000 00 | 19,300 00 |

| Company. | Mortgage Loans. | | | Policy Loans. | | |
|---|---|---|---|---|---|---|
| | Made | Repaid. | Balance, June 30, 1916. | Made. | Repaid. | Balance, June 30, 1916. |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | | | 5,200 00 | | | |
| Ancient Order of Foresters | | 1,026 00 | | 1,760 00 | 3,611 00 | 21,589 00 |
| British Columbia | 4,384 05 | 10,679 20 | 125,973 06 | 5,596 85 | 3,575 40 | 13,051 42 |
| Canada | 1,260,909 68 | 926,137 83 | 21,095,640 09 | 682,101 64 | 609,191 34 | 9,029,991 10 |
| Capital | | | 75,600 00 | 2,433 30 | 687 60 | 6,009 29 |
| C. M. B. A. | | | 106,000 00 | | | |
| Commercial Travellers | | | 36,440 00 | | | |
| Confederation | 193,607 87 | 438,860 51 | 6,455,115 19 | 239,373 06 | 239,490 36 | 2,998,970 74 |
| Continental | 20,888 93 | 17,279 50 | 543,219 21 | 35,833 17 | 24,114 57 | 261,506 27 |
| Crown | 5,267 70 | 23,403 94 | 572,030 89 | 43,184 39 | 23,911 25 | 346,641 03 |
| Dominion | 29,995 50 | 51,417 37 | 3,014,738 33 | 38,963 50 | 29,429 63 | 328,220 61 |
| Excelsior | 222,160 68 | 140,013 78 | 2,138,501 24 | 70,551 70 | 53,268 14 | 402,371 61 |
| Great West | 1,088,561 04 | 682,842 73 | 12,647,394 40 | 426,645 06 | 244,380 56 | 2,934,586 77 |
| Imperial | 130,694 07 | 209,475 01 | 5,994,198 95 | 211,793 43 | 138,171 76 | 1,729,839 54 |
| Independent Order of Foresters | 332,579 19 | 155,911 62 | 4,174,166 87 | | | |
| London | 152,416 80 | 232,484 03 | 4,007,061 81 | 64,235 52 | 40,910 59 | 498,984 35 |
| Manufacturers | 263,563 00 | 453,903 62 | 8,565,572 72 | 445,104 49 | 437,219 03 | 3,376,979 06 |
| Monarch | 21,470 11 | 15,292 46 | 352,286 34 | 10,721 90 | 4,023 50 | 87,588 97 |
| Mutual | 894,213 93 | 443,887 87 | 14,848,826 83 | 611,993 73 | 460,959 68 | 3,984,036 13 |
| National | | | | 51,929 94 | 35,541 82 | 305,171 03 |
| North American | 82,665 29 | 180,039 71 | 4,521,561 14 | 210,210 70 | 215,281 36 | 2,399,464 99 |
| Northern | 39,796 37 | 154,818 91 | 1,283,149 81 | 57,086 01 | 43,654 98 | 324,737 96 |
| Royal Guardians | 2,555 00 | | 144,635 00 | 5,745 66 | 4,786 80 | 70,670 14 |
| Saskatchewan | 3,914 98 | 284 30 | 24,770 08 | | | |
| Sauvegarde | | 1,600 00 | 163 108 61 | 24,215 35 | 12,638 22 | 85,297 56 |
| Security | | | | 434 00 | 3 19 | 1,586 10 |
| Sovereign | 13,230 35 | 11,996 15 | 593,882 86 | 21,734 64 | 18,100 56 | 188,910 83 |
| Sun | 48,246 66 | 294,329 54 | 9,046,243 80 | 1,972,867 41 | 1,747,052 81 | 10,483,538 95 |
| Travellers | 25,000 00 | | 68,700 00 | 8,674 63 | 6,551 59 | 22,474 28 |
| Woodmen | 11,150 26 | 12,388 24 | 244,301 21 | | | |
| | 4,857,671 46 | 4,458,073 02 | 100,848,298 44 | 5,223,190 08 | 4,396,555 74 | 39,902,217 73 |

STATEMENTS made by the Canadian Trustees of Foreign Companies showing the movement of Securities held by them in trust for the respective companies during the six months ended June 30, 1916.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life | Dom. of Canada War Loan, 5 p.c., 1925 | 180,000 00 | 179,100 00 |
| | Mun. of St. Vital, 6 p.c., 1930 | 13,000 00 | 13,000 00 |
| | Montreal R.C. School, 5 p.c., 1945 | 50,000 00 | 47,045 00 |
| New York Life | Toronto, 4½ p.c., 1948 | 230,000 00 | 202,400 00 |
| Standard Life | Dom. of Canada War Loan, 5 p.c., 1925 | 60,000 00 | 59,137 50 |
| Travelers | Dom. of Canada War Loan, 5 p.c., 1925 | 200,000 00 | 195,000 00 |

BONDS AND DEBENTURES RELEASED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life | Butte Electric and Power Co., 5 p.c., 1951 | 25,000 00 | 24,500 00 |
| | Winnipeg Electric St. Ry., 5 p.c., 1927 | 25,000 00 | 24,000 00 |
| | London St. Ry., 5 p.c., 1925 | 1,000 00 | 960 00 |
| | Montreal Harbour, 4 p.c., 1917/18/21 | 15,000 00 | 14,400 00 |
| | City of New Westminster, 5 p.c., 1937 | 700 00 | 679 00 |
| | Montreal Protestant School, 4 p.c., 1923 | 15,000 00 | 13,500 00 |
| | Township of Elgin, 5 p.c., 1917/40 | 192 06 | 186 30 |
| | Lachine School, 4½ p.c., 1917 to 40 | 510 69 | 454 50 |
| Metropolitan Life | Imperial Rolling Stock Co., 1st Mtge., 4½ p.c. series "L" and "U" (matured) | 250,000 00 | 249,000 00 |
| | Canadian Northern Railway Equipment Trust, 4½ p.c., series G–1 (matured) | 25,000 00 | 24,000 00 |
| | Globe Realty Corp., Ltd., 4½ p.c., 1938 | 52,000 00 | 47,840 00 |
| Standard Life | Prov. of New Brunswick, 4 p.c. (matured) | 3,000 00 | 2,940 00 |
| | Municipal debs. (matured) | 6,950 12 | 6,664 79 |
| | School Dist. debs. (matured) | 508 44 | 455 41 |
| | Keewatin Flour Mills, 6 p.c. (matured) | 35,000 00 | 35,000 00 |
| | London St. Ry., 5 p.c. (matured) | 1,000 00 | 1,000 00 |
| | Dominion Coal Co., 5 p.c. (matured) | 2,000 00 | 2,000 00 |
| | Sault Ste. Marie Bridge Co., 5 p.c. (matured) | 44,000 00 | 44,220 00 |
| | Montreal Light, Heat and Power Co., 5 p.c., 1933 | 4,000 00 | 3,880 00 |
| | Montreal Light, Heat and Power Co., 4½ p.c., 1932 | 10,000 00 | 9,200 00 |
| Travelers | Municipal debs. (matured instalments) | 2,539 43 | 2,539 43 |

STOCKS RECEIVED.

| Company. | Description of Stock. | Dividends paid in | | | Par value. | Market value. |
|---|---|---|---|---|---|---|
| | | 1913 | 1914 | 1915 | | |
| | | | | | $ cts. | $ cts. |
| Phœnix | Acadia Fire Insurance Co. of Halifax | 6 | 6 | 6 | 120,000 00 | 180,000 00 |

STATEMENTS made by the Canadian Trustees of Foreign Companies showing the movement of Securities held by them in trust for the respective companies during the six months ended June 30, 1916—*Concluded.*

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance June 30, 1916. |
|---|---|---|---|
| | $ cts. | $ cts. | $ cts. |
| London and Lancashire Life | 7,500 00 | 6,673 45 | 1,921,531 73 |
| Metropolitan Life | | | 4,805,000 00 |
| New York Life | | 288,500 00 | 5,130,500 00 |
| Phœnix Assurance, Ltd | 9,241 70 | 82,069 43 | 1,276 799 99 |
| Standard Life | 40,000 00 | 40,000 00 | 1,184,500 00 |
| State Life | | | 59,100 00 |
| Travelers Insurance | | 150,374 80 | 1,534,557 87 |
| | 56,741 70 | 567,617 68 | 15,911,989 59 |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securites of Canadian Life Companies for the six months ended December 31, 1916.

BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Alberta-Saskatchewan | Accumulation of book values towards par | ..... | 60 73 | |
| Ancient Order of Foresters | Anglo-French External Loan, 5 p.c. | 10,000 00 | 9,706 30 | Brent, Noxon & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 15,000 00 | 14,538 30 | " " |
| | Accumulation of book values towards par | ..... | 242 09 | |
| Canada Life | Dom. of Canada War Loan, 5 p.c., 1931 | 407,500 00 | 397,312 50 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 300,000 00 | 285,439 00 | Dom. Securities Corp. |
| | Prov. of Ontario, 4½ p.c. stock | 118,746 66 | 99,865 95 | " " |
| | Prov. of Quebec 4½ p.c. stock | 68,133 33 | 57,436 40 | " " |
| | Newfoundland Govt. 3½ p.c. | 4,866 67 | 3,375 52 | W. L. McKinnon & Co. |
| | Newfoundland Govt. 3½ p.c. | 97,333 33 | 66,001 73 | Dom. Securities Corp. |
| | Municipal Debs., 4 p.c. | 159,139 97 | 130,915 24 | " " |
| | " " 4½ p.c. | 142,208 72 | 124,502 28 | " " |
| | " " 5 p.c. | 19,466 66 | 16,899 00 | " " |
| | " " 5 p.c. | 4,812 38 | 4,625 25 | Jarvis & Co. |
| | " " 5 p.c. | 5,244 00 | 4,957 88 | Toronto General Trusts Corp. |
| | " " 5½ p.c. | 60,000 00 | 58,206 60 | Royal Securities Corp. |
| | " " 7 p.c. | 8,000 00 | 8,000 00 | R.C. Corp., St. Johns, Nfld. |
| | Accumulation of book values towards par | ..... | 16,150 90 | |
| Capital Life | Dom. of Canada War Loan 5 p.c., 1931 | 20,000 00 | 19,500 00 | Subscription of $20,000. |
| | Accumulation of book values towards par | ..... | 102 95 | |
| C.M.B.A. | Dom. of Canada War Loan 5 p.c., 1931 | 20,000 00 | 19,444 12 | Subscription of $20,000. |
| | British War Loan, 5½ p.c. | 5,000 00 | 4,934 80 | Harris, Forbes & Co., Inc. |
| | Accumulation of book values towards par | ..... | 209 01 | |
| Commercial Traveller | Dom. of Canada War Loan, 5 p.c., 1931 | 20,000 00 | 19,719 14 | R. C. Matthews & Co. |
| | Accumulation of book values towards par | ..... | 375 21 | |
| Confederation Life | Dom. of Canada War Loan, 5 p.c., 1931 | 207,500 00 | 202,312 50 | Dominion Govt. |
| | Montreal R.C. Schools, 4 p.c. | 25,000 00 | 20,017 50 | A. E. Ames & Co. |
| | Municipal Debs., 4 p.c. | 6,000 00 | 5,210 40 | Canada Bond Corp. |
| | " " 4 p.c. | 7,000 00 | 5,875 34 | Mulholland, Bird & Graham. |
| | " " 4 p.c. | 38,933 33 | 30,237 57 | W. L. McKinnon & Co. |
| | " " 4½ p.c. | 34,261 44 | 31,950 51 | Mulholland, Bird & Graham. |
| | " " 4¾ p.c. | 10,000 00 | 9,[illegible]00 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 47,700 00 | 46,503 59 | Canada Bond Corp. |
| | " " 5½ p.c. | 9,999 95 | 10,142 95 | " " |
| | " " 5½ p.c. | 9,488 82 | 9,880 00 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 20,000 00 | 20,517 80 | Mulholland, Bird & Graham. |
| | " " 6 p.c. | 5,000 00 | 5,000 00 | C. H. Burgess & Co. |
| | Dominion Realty Co., 6 p.c. | 57,786 82 | 57,786 82 | Osler & Hammond. |
| | Accumulation of book values towards par—net for entire year | ..... | 269 50 | |
| Continental Life | Dom. of Canada War Loan, 5 p.c., 1931 | 47,500 00 | 46,179 97 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 30,000 00 | 29,155 81 | MacDonald, Bullock & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Continental Life—*Con.* | Municipal Debs., 5 p.c. | 10,000 00 | 8,727 90 | C. H. Burgess & Co. |
| | Accumulation of book values towards par | ..... | 482 85 | |
| Crown Life | Dom. of Canada War Loan, 5 p.c., 1931 | 67,500 00 | 65,624 17 | Dominion Govt. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 12,000 00 | 11,775 00 | Canada Bond Corp. |
| | Anglo-French External Loan, 5 p.c. | 40,000 00 | 37,443 39 | Hudson & Co. |
| | Municipal Debs., 5½ p.c. | 5,252 82 | 4,742 97 | Brent, Noxon & Co. |
| | " " 6 p.c. | 9,000 00 | 9,000 00 | " " |
| | Accumulation of book values towards par | ..... | 113 19 | |
| Dominion Life | Dom. of Canada War Loan, 5 p.c., 1931 | 5,000 00 | 4,972 77 | A. E. Ames & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 5,000 00 | 4,861 03 | Alger & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 64,500 00 | 62,887 50 | A. E. Ames & Co.<br>Buchanan, Seagram & Co.<br>Campbell & Thompson |
| | Anglo-French External Loan, 5 p.c. | 10,000 00 | 9,737 83 | A. E. Ames & Co. |
| | " " | 5,000 00 | 4,865 77 | Æmilius Jarvis & Co. |
| | " " | 5,000 00 | 4,737 91 | Mackenzie & Co. |
| | Glace Bay Debs., 5 p.c. | 5,000 00 | 4,380 10 | " |
| | Sudbury-Copper Cliff Suburban Electric Ry. Co., 6 p.c. | 5,000 00 | 5,151 23 | Æmilius Jarvis & Co. |
| | Accumulation of book values towards par | ..... | 13 97 | |
| Excelsior Life | Dom. of Canada War Loan, 5 p.c., 1931 | 82,500 00 | 80,437 50 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 50,000 00 | 46,750 00 | Chalmers & Oakley. |
| | Items written up | ..... | 3,167 50 | |
| Great West Life | Dom. of Canada War Loan, 5 p.c., 1931 | 407,500 00 | 397,291 55 | Dominion Govt. |
| | Municipal Debs., 6 p.c. | 1,005 70 | 984 60 | Osler, Hammond & Nanton. |
| | " " 6 p.c. | 21,666 00 | 21,666 00 | Edward Brown & Co. |
| | " " 6 p.c. | 17,674 95 | 17,674 95 | Goldman & Co. |
| | School Dist. Debs., 6½ p.c. | 7,500 00 | 7,695 00 | W. R. Alger & Co. |
| | " " 7 p.c. | 4,000 00 | 4,142 50 | Direct. |
| | Grand Trunk Pacific Ry. (g'teed by Dominion) 4 p.c. Bonds | 35,964 00 | 27,958 41 | W. L. McKinnon & Co. |
| | Edmonton, Dunvegan and British Columbia Ry. (g'teed by Alberta) 4½ p.c. Bonds | 325,000 00 | 261,134 25 | W. A. Mackenzie & Co. |
| Imperial Life | Dom. of Canada War Loan, 5 p.c., 1931 | 307,500 00 | 299,812 50 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 200,000 00 | 192,568 69 | Dom. Securities Corp. |
| | Imperial Russian Govt., 5½ p.c. | 50,000 00 | 47,375 00 | " " |
| | Prov. of Saskatchewan, 4 p.c. | 97,333 33 | 73,337 17 | " " |
| | Govt. of Newfoundland, 3½ p.c. | 48,666 66 | 34,045 09 | " " |
| | Municipal Debs., 4 p.c. | 102,195 95 | 88,401 23 | " " |
| | " " 4½ p.c. | 20,000 00 | 18,151 2[illegible] | " " |
| | " " 5 p.c. | 5,000 00 | 4,435 0[illegible] | The Joliette Steel Co., Ltd. |
| | Montreal R.C. School, 5 p.c | 50,000 00 | 46,690 07 | A. E. Ames & Co. |
| | The Electrical Development Co. of Ontario, Ltd., 5 p.c. | 25,000 00 | 22,634 42 | Dom. Securities Corp. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Imperial Life—*Con* ... | The Robert Simpson Western Ltd., 6 p.c. | 50,000 00 | 50,560 27 | Dom. Security Corp. |
| | Accumulation of book values towards par | | 3,948 10 | |
| Independent Order of Foresters | Dom. of Canada War Loan, 5 p.c., 1931 | 107,500 00 | 104,812 50 | Dominion Govt. |
| | United Kingdom of Great Britain and Ireland, 5½ p.c. | 50,000 00 | 49,625 00 | Equitable Trust Co. |
| | New York District Realty Co., 6 p.c. | | 382,000 00 | Balance on $706,500 par value. |
| | New York Ice Co., 6 p.c. | | 8,000 00 | Balance on $120,000 par value. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 50,000 00 | 49,375 00 | Union Trust Co. |
| | Correcting Entry—Blue Ridge Elec. | | 691 25 | |
| London Life | Dom. of Canada War Loan, 5 p.c., 1931 | 127,500 00 | 123,575 93 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 90,000 00 | 83,950 00 | A. E. Ames & Co. (balance on subscription of $100,000). |
| | Municipal Debs., 3½ p.c. | 19,466 67 | 15,884 86 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 3,667 40 | 3,173 85 | R. C. Matthews & Co. |
| | " " 5 p.c. | 7,000 00 | 6,235 87 | Canada Bond Corp. |
| | " " 5 p.c. | 17,931 12 | 15,796 23 | A. E. Ames & Co. |
| | " " 6 p.c. | 5,114 82 | 5,328 61 | Wood, Gundy & Co. |
| | " " 6 p.c. | 6,000 00 | 5,817 10 | C. H. Burgess & Co. |
| | " " 6 p.c. | 9,300 00 | 8,822 91 | Mulholland, Bird & Graham. |
| | " " 6 p.c. | 19,172 79 | 17,683 67 | Canada Bond Corp. |
| | Canadian Northern Western Ry. (g'teed by Alberta) 4½ p.c, 1942 | 19,466 66 | 16,130 25 | Æmilius Jarvis & Co. |
| | Edmonton, Dunvegan and British Columbia Ry. (g'teed by Alberta) 4½ p.c., 1944 | 25,000 00 | 20,516 25 | W. A. Mackenzie & Co. |
| | Grand Trunk Pacific Branch Lines Co. (g'teed by Alberta 4 p.c., 1939 | 5,346 00 | 4,095 04 | C. H. Burgess & Co. |
| | Grand Trunk Pacific Branch Lines Co. (g'teed by Alberta), 4 p.c., 1942 | 2,916 00 | 2,194 58 | " " |
| | Grand Trunk Pacific Branch Lines Co. (g'teed by Saskatchewan), 4 p.c., 1939 | 32,076 00 | 24,657 99 | " " |
| | Canadian Northern Railway Co. (g'teed by Manitoba), 4 p.c., 1930 | 12,166 66 | 9,984 52 | " " |
| | Sudbury-Copper Cliff Suburban Electric Ry. Co. (g'teed by Town of Sudbury) 6 p.c., 1936 | 15,000 00 | 15,000 00 | Æmilius Jarvis & Co. |
| | Dominion Realty Co. Ltd., Annuity Bonds | 97,500 00 | 57,020 55 | Dom. Securities Corp. |
| | Accumulation of book values towards par | | 4,257 35 | |
| Manufacturers Life | Dom. of Canada War Loan, 5 p.c., 1931 | 302,500 00 | 284,196 22 | Dominion Govt. |
| | Prov. of New Brunswick, 4 p.c. | 4,866 67 | 3,751 55 | Kerr, Fleming & Co. |
| | " Ontario, 4 p.c. | 14,599 98 | 11,327 52 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life—*Con.* | Prov. of Saskatchewan, 5½ p.c. | 25,000 00 | 25,747 00 | Dom. Securities Corp. |
| | Anglo-French External Loan, 5 p.c. | 125,000 00 | 119,208 69 | Kerr, Fleming & Co. |
| | Anglo-French External Loan, 5 p.c. | 50,000 00 | 46,750 00 | Dom. Securities Corp. |
| | Govt. of Newfoundland, 3½ p.c. | 12,653 33 | 9,182 23 | Kerr, Fleming & Co. |
| | Imperial Japanese Govt., 4 p.c. | 10,706 66 | 7,947 50 | Dom. Securities Corp. |
| | " " 4 p.c. | 973 33 | 722 50 | Kerr, Fleming & Co. |
| | Municipal debs., 4½ p.c. | 22,193 33 | 19,093 90 | Dom. Securities Corp. |
| | " " 5 p.c. | 5,840 00 | 5,131 02 | " " |
| | Municipal debs., 5 p.c. | 1,167 33 | 1,152 44 | Geo. Carruthers & Son. |
| | " " 5½ p.c. | 15,000 00 | 14,476 50 | R. A. Daly & Co. |
| | " " 6 p.c. | 10,500 00 | 10,877 01 | Canada Bond Corp. |
| | " " 6 p.c. | 4,287 15 | 4,081 03 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 3,000 00 | 3,099 93 | Wood, Gundy & Co. |
| | " " 6 p.c. | 47,042 82 | 48,553 58 | Geo. Carruthers & Son. |
| | " " 6 p.c. | 14,928 67 | 15,237 12 | Mulholland, Bird & Graham. |
| | " " 6 p.c. | 39,000 00 | 38,921 40 | Kerr, Fleming & Co. |
| | " " 6½ p.c. | 3,845 85 | 3,845 85 | W. L. McKinnon & Co. |
| | " " 6½ p.c. | 12,000 00 | 11,835 56 | Mulholland, Bird & Graham. |
| | School Dist. debs., 5½ p.c. | 1,740 00 | 1,702 79 | W. L. McKinnon & Co. |
| | " " 5½ p.c. | 300 00 | 295 94 | " " |
| | " " 6 p.c. | 20,240 00 | 20,138 42 | " " |
| | " " 6 p.c. | 1,200 00 | 1,182 57 | Kerr, Fleming & Co. |
| | " " 6 p.c. | 1,200 00 | 1,191 24 | H. O'Hara & Co. |
| | " " 6½ p.c. | 17,500 00 | 17,842 45 | Kerr, Fleming & Co. |
| | " " 6½ p.c. | 6,800 00 | 6,843 87 | W. L. McKinnon & Co. |
| | " " 6⅔ p.c. | 1,600 00 | 1,609 42 | " " |
| | " " 6⅔ p.c. | 3,800 00 | 3,827 52 | Brent, Noxon & Co. |
| | " " 6½ p.c. | 6,300 00 | 6,370 53 | " " |
| | " " 6½ p.c. | 2,500 00 | 2,531 85 | Goldman & Co. |
| | " " 6½ p.c. | 34,250 00 | 35,340 28 | W. L. McKinnon & Co. |
| | " " 6½ p.c. | 20,000 00 | 20,500 83 | Kerr, Fleming & Co. |
| | " " 6½ p.c. | 1,600 00 | 1,628 43 | Kerr Fleming & Co. |
| | " " 6½ p.c. | 1,500 00 | 1,537 80 | Goldman & Co. |
| | " " 7 p.c. | 7,200 00 | 7,473 25 | " |
| | " " 7 p.c. | 48,265 00 | 50,411 61 | Kerr Fleming & Co. |
| | " " 7 p.c. | 26,250 00 | 27,173 36 | W. L. McKinnon & Co. |
| | " " 7 p.c. | 1,500 00 | 1,553 41 | Brent, Noxon & Co. |
| | " " 7 p.c. | 3,400 00 | 3,556 61 | C. H. Burgess & Co. |
| | " " 7 p. c. | 4,900 00 | 5,101 40 | H. O'Hara & Co. |
| | " " 7½ p.c. | 1,600 00 | 1,695 68 | Kerr, Fleming & Co. |
| | " " 7½ p.c. | 1,200 00 | 1,271 59 | Brent, Noxon & Co. |
| | " " 8 p.c. | 4,800 00 | 5,203 24 | Kerr, Fleming & Co. |
| | " " 8 p.c. | 1,600 00 | 1,722 13 | W. L. McKinnon & Co. |
| | " " 8 p.c. | 12,500 00 | 13,615 62 | Goldman & Co. |
| | " " 8 p.c. | 3,500 00 | 3,705 36 | C. H. Burgess & Co. |
| | Canadian Northern Western Ry. g'teed 4½ p.c. stock | 19,466 66 | 15,329 99 | Bankers Bond Co. |
| | Canadian Northern Western Ry., g'teed 4½ p.c. stock | 9,733 34 | 7,717 56 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | | 5,573 25 | |
| Monarch Life | Dom. of Canada War Loan, 5 p.c., 1931 | 43,000 00 | 41,925 00 | Dom. Gov't. |
| | Municipal debs., 5 p.c. | 1,946 66 | 1,658 63 | Edward Brown & Co. |
| | School Dist. debs., 6 p.c. | 1,500 00 | 1,453 10 | T. R. Billett & Co. |
| | " " 7 p.c. | 4,400 00 | 4,532 00 | " " |
| | " " 7 p.c. | 4,800 00 | 4,932 00 | Dep't of Education, Alberta. |
| Mutual Life | Anglo-French External Loan, 5 p.c. | 31,000 00 | 30,067 88 | A. E. Ames & Co. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Mutual Life—*Con.*. | Dom. of Canada War Loan, 5 p.c., 1931 | 376,250 00 | 376,250 00 | Dom. Govt. |
| | School Dist. Debentures, 6 p.c. | 35,000 00 | 35,615 27 | W. L. McKinnon & Co. |
| | School Dist. Debentures, 6½ p.c | 6,200 00 | 6,489 16 | Brent, Noxon & Co. |
| | Accumulation towards par | | 2,262 95 | |
| National Life | Dom. of Canada War Loan, 5 p.c., 1931 | 67,500 00 | 65,812 50 | Dom. Gov't. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 100 00 | 97 50 | Dom. Gov't. |
| | Prov. of Alberta, 4 p.c. | 3,406 66 | 3,108 57 | Kerr, Fleming & Co. |
| | " Manitoba, 5 p.c. | 7,300 00 | 6,967 85 | " " |
| | " New Brunswick, 4 p.c | 1,000 00 | 889 70 | " " |
| | " Nova Scotia, 3½ p.c. | 3,893 33 | 2,823 05 | " " |
| | " Quebec, 4 p.c. | 20,926 66 | 18,063 15 | " " |
| | Prov. of Quebec, 4 p.c. | 8,273 33 | 7,129 95 | Dom. Securities Corp. |
| | " Saskatchewan, 5 p.c. | 5,000 00 | 4,734 54 | Wood, Gundy & Co. |
| | British Gov't Exchequeur Bonds, 6 p.c. | 4,866 66 | 4,817 99 | Kerr, Fleming & Co. |
| | United Kingdom of Great Britain and Ireland, 5½ p.c. | 10,000 00 | 9,850 00 | Geo. A. Stinson & Co. |
| | Newfoundland, 3½ p.c. | 10,219 99 | 7,218 38 | Kerr, Fleming & Co. |
| | Municipal debs., 3½ p.c. | 4,000 00 | 3,702 80 | Dom. Securities Corp. |
| | " " 3½ p.c. | 6,326 67 | 5,086 64 | W. L. McKinnon & Co. |
| | " " 4 p.c. | 5,379 99 | 4,395 63 | Kerr, Fleming & Co. |
| | " " 4 p.c. | 11,313 32 | 9,595 56 | Dom. Securities Corp. |
| | " " 4½ p.c. | 3,893 33 | 3,195 64 | " " |
| | " " 4½ p.c. | 8,273 32 | 6,612 81 | R. C. Matthews & Co. |
| | " " 4½ p.c. | 19,953 28 | 17,198 91 | Kerr, Fleming & Co. |
| | " " 4½ p.c. | 3,000 00 | 2,421 00 | Brent, Noxon & Co. |
| | " " 5 p.c. | 14,188 65 | 12,444 18 | R. C. Matthews & Co. |
| | " " 5 p.c. | 7,765 56 | 7,349 67 | Imperial Bank of Canada |
| | " " 5 p.c. | 4,000 00 | 3,608 00 | A. E. Ames & Co. |
| | " " 5 p.c. | 2,486 67 | 2,156 43 | Dom. Securities Corp. |
| | " " 5 p.c. | 6,000 00 | 5,129 92 | W. A. MacKenzie & Co. |
| | " " 5½ p.c. | 585 58 | 571 76 | W. L. McKinnon & Co. |
| | " " 5½ p.c. | 8,000 00 | 7,982 00 | A. E. Ames & Co. |
| | " " 6 p.c. | 3,000 00 | 3,000 00 | A. Angus Macdonald. |
| | Edmonton Dunvegan and British Columbia Ry. Co., (g'teed by Alberta), 4½ p.c. | 10,000 00 | 8,271 00 | W. A. MacKenzie & Co. |
| | Accumulation of book values towards par | | 1,999 79 | |
| North American Life | Dom. of Canada War Loan, 5 p.c., 1931 | 207,500 00 | 202,312 50 | Goldman & Co. |
| | Prov. of British Columbia, 4½ p.c. | 100,000 00 | 92,945 00 | MacNeill & Young. |
| | Municipal debs., 4½ p.c. | 15,000 00 | 12,566 00 | Canada Bond Corp. |
| | " " 5 p.c. | 13,417 22 | 12,775 54 | " " |
| | " " 5 p.c. | 24,564 71 | 23,936 00 | Æmilius Jarvis & Co. |
| | " " 5 p.c. | 35,600 00 | 33,732 25 | C. H. Burgess & Co. |
| | " " 5 p.c. | 10,000 00 | 8,841 00 | W. L. McKinnon & Co. |
| | " " 5½ p.c. | 17,500 00 | 17,702 68 | Canada Bond Corp. |
| | " " 5½ p.c. | 10,000 00 | 9,651 00 | R. A. Daly & Co. |
| | " " 5½ p.c. | 7,000 00 | 6,898 50 | R. C. Matthews & Co. |
| | " " 6 p.c. | 74,682 30 | 81,362 34 | Æmilius Jarvis & Co. |
| | " " 6 p.c. | 23,988 46 | 24,626 03 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 15,000 00 | 15,372 60 | C. H. Burgess & Co. |
| | School Dist. debs., 5 p.c. | 1,333 34 | 1,333 34 | Osborne and Francis |
| | " " 6 p.c. | 46,000 00 | 47,794 00 | Goldman & Co. |
| Northern Life | Dom. of Canada War Loan, 5 p.c., 1931 | 32,500 00 | 31,687 50 | Dom. Gov't. |
| | Newfoundland Gov't, 3½ p.c. | 12,166 66 | 8,307 23 | Dom. Securities Corp. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Northern Life—*Con...* | Russian Gov't Internal War Loan, 5½ p.c... | 10,000 00 | 10,000 00 | A. E. Ames & Co. (Initial instalment on subscription of 100,000 roubles). |
| | Municipal debs., 4½ p.c..... | 17,033 33 | 13,268 03 | R. C. Matthews & Co. |
| | " " 5 p.c..... | 6,815 62 | 6,031 35 | Canada Bond Corp. |
| | " " 5 p.c..... | 2,500 00 | 2,196 11 | C. H. Burgess & Co. |
| | " " 5 p.c..... | 5,000 00 | 4,210 85 | Dom. Securities Corp. |
| | " " 6 p.c..... | 6,000 00 | 5,821 70 | C. H. Burgess & Co. |
| | " " 6 p.c..... | 3,000 00 | 2,992 70 | Brent, Noxon & Co. |
| | " " 6 p.c..... | 7,500 00 | 7,196 65 | R. C. Matthews & Co. |
| | " " 6 p.c..... | 2,850 00 | 2,773 17 | A. F. Carruthers & Co. |
| | " " 7 p.c ... | 5,000 00 | 4,701 00 | C. H. Burgess & Co. |
| | School Dist. debs., 7 p.c ..... | 3,500 00 | 3,685 62 | H. O'Hara & Co. |
| | " " 8 p.c.... | 1,400 00 | 1,530 97 | Goldman & Co. |
| | Canadian Northern Alberta Ry. (g'teed by Dominion), 3½ p.c..... | 9,733 33 | 7,992 79 | C. H. Burgess & Co. |
| | Canadian Northern Western Ry. (g'teed by Alberta), 4½ p.c..... | 23,360 00 | 20,643 65 | Æmilius Jarvis & Co. |
| | Grand Trunk Pacific Ry. (g'teed by Saskatchewan), 4 p.c..... | 5,832 00 | 4,560 45 | C. H. Burgess & Co. |
| | Nova Scotia Steel and Coal Co., 6 p.c..... | 29,930 00 | 28,412 58 | Royal Securities Corp. |
| | Accumulation of book values towards par..... | ..... | 439 97 | |
| Royal Guardians..... | Dom. of Canada War Loan, 5 p.c., 1925..... | 52,500 00 | 51,648 13 | Hansons and Ferguson. |
| | Dom. of Canada War Loan, 5 p.c., 1931..... | 47,500 00 | 46,312 50 | Dom. Gov't. |
| | Anglo French External Loan, 5 p.c..... | 14,000 00 | 13,348 00 | Hansons and Ferguson. |
| Saskatchewan Life..... | Dom. of Canada War Loan, 5 p.c., 1931..... | 5,000 00 | 4,875 00 | W. L. McKinnon & Co. |
| | Imperial Russian Gov't., 5 p.c. bonds—(10,000 roubles)..... | 5,145 00 | 3,063 80 | McDougall and Cowans |
| | Accumulation of book values towards par..... | ..... | 7 82 | |
| La Sauvegarde Life... | Anglo French External Loan, 5 p.c..... | 40,000 00 | 37,450 00 | Provincial Bank. |
| | Municipal debs., 6 p.c ... | 50,000 00 | 50,000 00 | Royal Securities Corp. |
| | Accumulation of book values towards par..... | ..... | 1,557 72 | |
| Security Life..... | Accumulation of book values towards par..... | ..... | 131 91 | |
| Sovereign Life..... | Dom. of Canada War Loan, 5 p.c., 1931 ..... | 35,500 00 | 34,612 50 | Edward Brown & Co. |
| | Municipal debs., 4½ p.c..... | 4,866 66 | 3,945 32 | " |
| | " " 4½ p.c..... | 2,500 00 | 2,017 50 | Wood, Gundy & Co. |
| | " " 5 p.c..... | 16,588 00 | 14,337 69 | W. A. McKenzie & Co. |
| | " " 5 p.c..... | 7,000 00 | 6,084 18 | C. H. Burgess & Co. |
| | " " 5 p.c..... | 1,946 67 | 1,713 45 | Dom. Securities Corp. |
| | " " 5 p.c ..... | 486 67 | 422 48 | Edward Brown & Co. |
| | " " 5½ p.c .... | 2,433 33 | 2,196 81 | Wood, Gundy & Co. |
| | " " 6 p.c..... | 5,000 00 | 5,000 00 | Dom. Securities Corp. |
| | Canadian Northern Pacific Ry. (g'teed by British Columbia), 4 p.c..... | 15,003 93 | 10,691 80 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par..... | ..... | 411 47 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Sun Life | American Foreign Securities Corp., 5 p.c. | 390,000 00 | 376,164 00 | J. P. Morgan & Co. |
| | American Telephone and Telegraph Company, 5 p.c. | 40,000 00 | 35,220 00 | " " |
| | Lanco Hipotecario de Chile, 7 p.c. | 3,060 00 | 2,787 96 | C. E. Wessel. |
| | Barcelona Traction Light and Power Co. "Prior Lien", 7 p.c | ..... | 48 13 | Shipping Charges. |
| | British Government Collateral notes (N.Y. Issue), 5 p.c. | 500,000 00 | 490,575 00 | J. P. Morgan & Co. |
| | British Government Collateral notes (N.Y. Issue), 5½ p.c. | 1,500,000 00 | 1,462,265 00 | " " |
| | British Gov't Treasury Bills | 155,733 33 | 146,389 33 | Bank of England. |
| | " Exchequer Bonds, 6 p.c. | 360,133 33 | 360,133 33 | Bank of Scotland. |
| | Cobourg Utilities Corp., 5 p.c. | 100,000 00 | 100,000 00 | Canada Life Assurance Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 2,487,700 00 | 2,425,065 69 | Wood, Gundy & Co.; W. Graham Browne & Co., Dom. Securities Corp. and others. |
| | Eastern Power Co., 5 p.c. | 194,000 00 | 164,900 00 | Thompson, Tilley and Johnston. |
| | France debs., 5 p.c. | 289,500 00 | 222,457 50 | Brown Bros. & Co. |
| | " 5 p. c. | 92,061 00 | 72,960 19 | Comptoir Nationale des Compte. |
| | Illinois Traction Co., 5 p.c. | 74,000 00 | 62,900 00 | Company. |
| | Japanese Govt. 4 p.c. | 24,333 33 | 16,749 00 | Fukishimo and Co. |
| | Laurentide Power Co., 5 p.c. | 250,000 00 | 212,500 00 | McDougall & Cowans. |
| | Newfoundland Govt. 5 p.c. | 50,000 00 | 49,750 00 | Wm. A. Read & Co. |
| | Ontario Province, 4 p.c. | 8,235,000 00 | 7,655,828 16 | $8,325,000 bonds received from Electric Power Co. in exchange for $8,489,209.60 Electric Power Co. and Subsidiary Companies' bonds and $500,000. preferred stock less $90,000 bonds given Strachan Johnston, A. B. Colville and J. B. Ferris for services rendered. |
| | Osaka, Japan, 6 p. c. | 27,340 20 | 26,930 10 | Momijiyi Bank. |
| | Penmans, Ltd., 5 p.c. | 59,100 00 | 50,235 00 | C. Meredith & Co. |
| | Russian Gov't., 5½ p.c. | 250,000 00 | 230 000 00 | National City Co. |
| | " 6½ p.c. (credit) | 500,000 00 | 500,000 00 | J. P. Morgan & Co. |
| | St. Louis, Springfield and Peoria Rd., 5 p.c. | 392,000 00 | 332,763 14 | Received from Illinois Trust and Savings Bank in exchange for like amount General Mortgage Bonds of Co. |
| | Utsunomiya, Japan, 6½ p.c. | 6,972 00 | 6,972 00 | Momijiyi Bank. |
| | Youngstown and Suburban Ry. Co., 5 p.c. | 80,000 00 | 70,000 00 | Received in part exchange for $162,000 Youngstown and Southern Ry. Co. bonds, 5 p.c., 1936. |
| | Municipal debs., 5½ p.c. | 7 03 | 7 03 | Int. added to principal. |
| | " " 6 p c | 90,000 00 | 89,579 00 | MacKenzie & Kingman. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sun Life—*Con.* | School Dist. debs., 6 p.c. | 15,000 00 | 15,244 50 | Wood, Gundy & Co. |
| | " " 8 p.c. | 200 00 | 204 00 | Reverse of entry through to credit Jan. 24th coupon having been returned unpaid. |
| | Accumulation of book values towards par | | 44,048 85 | |
| Travellers Life | Dom. of Canada 5 p.c. War Loan, 1931 | 25,000 00 | 24,375 00 | Greenshields & Co. |
| | Russian Govt. Internal Loan, 5½ p.c. (50,000 roubles) | 25,735 00 | 16,250 00 | " " |
| | Anglo-French External Loan, 5 p.c. | 10,000 00 | 9,550 00 | National Bond Co. |
| | Municipal debs., 5½ p.c. | 10,000 00 | 9,700 00 | Royal Securities Corp. |
| | Accumulation of book values towards par | | 484 69 | |
| Woodmen | Dom. of Canada 5 p.c. War Loan, 1931 | 10,000 00 | 9,722 10 | Can. Bank of Commerce |
| | Municipal debs., 4½ p.c. | 5,360 10 | 4,900 62 | A. E. Ames & Co. |
| | " " 5 p.c. | 10,000 00 | 9,042 09 | Wood, Gundy & Co. |
| | " " 6 p.c. | 5,000 00 | 5,117 60 | C. H. Burgess & Co. |
| | " " 6 p.c. | 10,000 00 | 9,988 78 | Mulholland, Bird & Graham. |
| | Accumulation of book values towards par | | 653 54 | |

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STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stocks. | Dividend Paid in | | | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1913 | 1914 | 1915 | | | |
| | | | | | $ cts | $ cts. | |
| Canada Life | Standard Bank of Canada | 13 | 13 | 13 | 12,500 00 | 25,000 00 | Bank. |
| Great West Life | Canada Landed and National Investment Co. | 9 | 9 | 9 | 11,400 00 | 18,433 50 | Osler, Hammond & Nanton. |
| | Home Investment and Savings Association | 9 | 9 | 9 | 12,800 00 | 17,153 00 | " " |
| Manufacturers Life | Standard Bank of Canada | 13 | 13 | 13 | 5,800 00 | 11,600 00 | Bank. |
| Northern Life | London St. Ry. Co. | 6 | 6 | 6 | 120 00 | 120 00 | Dividend paid by issue of stock at par. |
| Sun Life | Levis County Ry. pfd. | | | | 5,000 00 | 0 50 | Company for services rendered. |
| | Topeka Railway and Light Co. g'teed preferred | | | | 519,000 00 | 441,450 00 | $152,000 received in exchange for like amount Kansas Railway and Light Co. bonds, 5 p.c., 1935, and $367,000 purchased from Illinois Traction Co. |
| | Youngstown and Suburban Ry. Co. | | | | 80,000 00 | 56,000 00 | Received in part exchange for $160,000 Youngstown and Southern Ry., 5 p.c., 1923. |
| | Civic Investment and Industrial Co., common | | | | 1,066,000 00 | 707,446 84 | $63,100 received in exchange for a like amount of Cedars Rapids Mfg. and Power Co. stock and $942,900 received in exchange for 3,143 shares Montreal Light, Heat and Power Co. stock. |
| | Levis County Ry., com. | | | | 2,500 00 | 0 25 | Received from the company as commission for additional loans made. |
| | Youngstown and Suburban Ry. Co., common | | | | 48,000 00 | 4 80 | Received in part exchange for $160,000 Youngstown and Southern Railway bonds, 5 p.c., 1923. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Ancient Order of Foresters | Municipal debs | 3,570 05 | 3,246 96 | ... | Matured. |
| | School Dist. debs | 2,070 10 | 2,043 58 | ..... | " |
| | Royal Loan and Savings Co | 5,000 00 | 5,000 00 | ..... | " |
| | Amortization of book values towards par | ..... | 192 38 | ..... | |
| Canada Life | Prov. of Ontario debs | 500 01 | 500 01 | ..... | Matured. |
| | Municipal debs | 66,387 41 | 66,387 41 | ..... | " |
| | School Dist. debs | 31,546 07 | 31,546 07 | ..... | " |
| | Dom. Realty Co. bonds | 39,937 30 | 39,937 30 | ..... | " |
| | P. Burns & Co | 56,000 00 | 55,733 55 | 57,440 00 | Redeemed. |
| | Wm. Davies Co | 155,000 00 | 156,400 00 | 156,730 00 | Dom. Secur. Corp. |
| | Cobourg Utilities Corp | 100,000 00 | 100,000 00 | 100,000 00 | Sun Life Assur. Co. |
| | Electrical Development Co | 200,000 00 | 170,000 00 | 176,000 00 | Bankers Bond Co. |
| | Toronto Power Co | 68,600 00 | 64,084 00 | 64,084 00 | Dom. Secur. Corp. |
| | Ottawa Electric Ry | 7,000 00 | 7,000 00 | 7,000 00 | Redeemed. |
| | Toronto Railway Co | 15,573 33 | 15,830 95 | 15,573 33 | " |
| | Hamilton St. Ry | 2,000 00 | 2,027 80 | 2,000 00 | " |
| | Amortization of book values towards par | ..... | 4,760 10 | ..... | |
| Capital Life | Municipal debs | 949 47 | 915 25 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 93 87 | ..... | |
| C.M.B.A | Municipal debs | 8,622 67 | 8,611 84 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 50 88 | ..... | |
| Commercial Travellers | East Toronto | 462 67 | 462 67 | ..... | Matured |
| | Amortization of book values towards par | ..... | 35 75 | ..... | |
| Confederation Life | Ontario Gov't. debs | 736 96 | 736 96 | ..... | Matured. |
| | Municipal debs | 69,179 48 | 69,077 97 | ..... | " |
| | Dom. Realty Co | 3,134 52 | 3,134 52 | ..... | " |
| | Victoria Rolling Stock and Realty Co. of Ontario | 9,733 33 | 9,333 15 | ..... | " |
| Continental Life | Municipal debs | 6,919 38 | 6,521 75 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 307 60 | ..... | |
| Crown Life | Dom. of Canada War Loan 5 p.c., 1925 | 40,000 00 | 38,853 49 | 38,853 49 | Canada Bond Corp. |
| | Municipal debs | 5,000 00 | 5,000 00 | 5,000 00 | " |
| | School Dist. debs | 9,455 79 | 9,436 28 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 249 77 | ..... | |
| Dominion Life | Municipal debs | 3,291 17 | 3,291 17 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 473 80 | ..... | |
| Great West Life | Anglo French External Loan | ..... | 163 80 | 163 80 | Adjustment re purchase. |
| | School Dist. debs | 2,922 39 | 2,905 26 | ..... | Matured. |
| | Municipal debs | 13,255 83 | 12,857 34 | ..... | " |
| | Dom. Realty Co | 1,578 80 | 1,578 80 | ..... | " |
| Imperial Life | Municipal debs | 10,114 35 | 10,115 86 | ..... | Matured. |
| | School Dist. debs | 230 00 | 215 17 | ..... | " |
| | Corporation debs | 11,432 60 | 11,432 60 | ..... | " |
| | Amortization of book values towards par | ..... | 3,785 66 | ..... | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued*

| Company. | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Independent Order of Foresters | Prov. of Ontario Annuities | 264 80 | 264 80 | | Matured. |
| | Municipal debs | 43,857 00 | 43,857 00 | | " |
| | Charcoal, Iron and Chemical Co | 60,000 00 | 12,000 00 | | " |
| | Brading Breweries | 9,000 00 | 9,000 00 | | " |
| | " " | 2,000 00 | 2,000 00 | 2,000 00 | Company. |
| | Linton Apartments | 17,000 00 | 17,000 00 | | " |
| | Rogers Lumber Co | 11,000 00 | 11,000 00 | | Matured. |
| | " | 1,000 00 | 1,000 00 | 1,000 00 | Company. |
| | York Security Co | 6,000 00 | 6,000 00 | 6,000 00 | " |
| | Anglo-French War Loan | | 160 00 | | Correcting entry |
| | Amortization of book values towards par | | 74 02 | | |
| | Lamb Watson Lumber Co | | 261,632 75 | | Written off |
| London Life | Municipal debs | 7,616 32 | 6,781 71 | | Matured. |
| | School Dist. debs | 725 00 | 696 57 | | " |
| | Dom. Realty Co., Ltd | 2,500 00 | 789 38 | | " |
| | Amortization of book values towards par | | 52 56 | | |
| Manufacturers Life | School Dist. debs | 80,097 47 | 79,925 59 | | Matured. |
| | " | 320 00 | 318 08 | 318 08 | Sold. |
| | Government and Municipal debs | 26,833 39 | 26,076 27 | | Matured. |
| | Miscellaneous debs | 4,934 48 | 4,705 33 | | " |
| | Electrical Development Co., bonds | 100,000 00 | 91,047 29 | 91,047 29 | Sold. |
| | Hamilton Electric Light and Cataract Power Co. | 23,000 00 | 23,202 56 | 22,942 50 | " |
| | Marquette and Bessimer Dock and Navig. Co | 40,000 00 | 40,876 00 | 36,600 00 | Murray and Mather. |
| | Amortization of book values towards par | | 1,193 35 | | |
| Monarch Life | Municipal debs | 1,135 92 | 1,135 92 | | Matured. |
| | School Dist. debs | 3,139 19 | 3,139 19 | | " |
| Mutual Life | Matured instalments | | 100,386 36 | | |
| | Amortization of book values towards par | | 2,367 07 | | |
| National Life | Dom. of Canada War Loan | 40,000 00 | 39,000 00 | | Sold. |
| | Municipal debs | 1,000 00 | 925 70 | | " |
| | " | 3,156 66 | 3,271 95 | | Matured. |
| | School Dist. debs | 32,005 11 | 31,633 25 | | " |
| | Amortization of book values towards par | | 509 73 | | |
| North American | Dominion Bank | 1,000 00 | 2,160 00 | 2,197 30 | C. W. Blaikie & Co. |
| | Municipal debs | 2,949 11 | 2,949 11 | | Matured. |
| | Toronto Ry. Co | 8,000 00 | 8,000 00 | | " |
| | Mathews Steamship Co | 5,000 00 | 5,000 00 | | " |
| | Hamilton St. Ry. Co | 2,000 00 | 2,000 00 | | " |
| | Lake Commerce Ltd | 9,000 00 | 9,000 00 | | " |
| | Amortization of book values towards par | | 1,349 07 | | |
| Northern Life | Canadian Locomotive Co., 7 p.c. preferred stock | 10,000 00 | | | |
| | Canadian Locomotive Co., common stock | 2,500 00 | 10,000 00 | 10,000 00 | Royal Securities Corp. |
| | Municipal debs | 21,106 55 | 20,750 56 | 20,550 56 | Æmilius Jarvis & Co. |
| | " | 5,000 00 | 4,701 00 | 4,701 00 | C. H. Burgess & Co. |
| | " | 5,488 96 | 5,113 02 | | Matured. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS, SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts. | $ cts. | |
| Northern Life—*Con.* | Ontario and West Shore Elec. Ry. (g'teed by Goderich) | 10,000 00 | 10,339 00 | 10,339 00 | C. H. Burgess & Co. |
| | mortization of book value towards par | | 983 70 | | |
| RoyalGuardians | City of Maisonneuve debs. 6 p.c. | 13,000 00 | | 12,918 75 | Hanson Bros. |
| | City of Maisonneuve debs. 6 p.c. | 4,000 00 | 16,655 00 | 3,980 00 | Rene T. Leclerc. |
| | Municipal debs | | 889,54 | | Matured. |
| Saskatchewan Life | Dom. of Canada War Loan | 5,000 00 | 4,880 00 | 4,887 50 | W. L. McKinnon & Co. |
| | School Dist. debs | 1,222 22 | 1,224 82 | | Matured. |
| La Sauvegarde Life | Anglo French War Loan | 25,000 00 | 24,131 50 | 24,131 50 | Royal Securities Corp. |
| | Municipal debs | 2,100 28 | 2,100 28 | | Matured. |
| Security Life | Amortization of book values towards par | | 17 63 | | |
| Sovereign Life | Municipal debs | 2,410 83 | 2,410 83 | | Matured. |
| | Amortization of book values towards par | | 48 84 | | |
| Sun Life | Auburn Power Co. of Peterborough Ltd | 471,611 53 | 400,869 80 | 400,869 80 | Surrendered to Electric Power Co. in part exchange, $8,325,000. Ontario Gov't. Bonds 4 p.c., 1926. |
| | Banco Hipotecario de Chile | 3,060 00 | 3,910 58 | 3,060 00 | Redeemed. |
| | British Gov't Collateral Notes | 245,000 00 | 241,485 45 | 242,425 01 | Merchants Bank of Canada, New York. |
| | British Gov't Notes | 2,000 00 | 1,967 10 | 1,967 10 | Trustees Sun Life, Staff Benevolent Fund. |
| | Central Ontario Power Co | 699,282 36 | 594,390 01 | 594,390 01 | Surrendered to Electric Power Co., in part exchange for $8,325,000 Ontario Gov't bonds, 4 p.c., 1926. |
| | City Gas Co. of Oshawa, Ltd | 66,231 31 | 56,296 61 | 56,296 61 | " " |
| | Cobourg Utilities Corp., Ltd | 234,756 44 | 214,542 97 | 214,542 97 | " " |
| | Des Moines and Central Iowa Electric Co | 71,000 00 | 62,125 00 | 61,400 00 | Bodell & Co. |
| | Dom. Glass Co | 20,000 00 | 20,000 00 | 19,996 00 | Royal Trust Co. |
| | Dom. of Canada War Loan | 659,200 00 | 629,457 00 | 656,520 10 | Merchants Bank of Canada and Wood, Gundy & Co. |
| | " " | 66,000 00 | 63,854 60 | 64,968 75 | Wood, Gundy & Co. and W. Graham Browne & Co. |
| | " " 192 | 1,230,000 00 | 1,190,017 68 | 1,199,250 00 | Surrendered to Royal Bank of Canada in part payment of Canadian 5 p.c. War Loan Bonds, 5 p. c., 1931. |
| | Dorval, Town | 10,000 00 | 8,613 47 | 9,498 00 | Town of Dorval for Sinking Fund. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS, SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con...* | Eastern Power Co..... | 1,756,000 00 | 1,492,600 00 | 1,492,600 00 | Surrendered to Electric Power Co., in part exchange for $8,325,000. Ontario Gov't bonds, 4 p.c., 1926. |
| | Electric Power Co..... | 280,000 00 | 238,000 00 | 238,000 00 | Surrendered to Electric Power Co., in part exchange for $8,325,000. Ontario Gov't bonds, 4 p.c., 1926. |
| | Electric Development Co. of Ontario..... | 345,000 00 | 303,479 94 | 305,500 00 | Paine, Webber & Co. |
| | Hamilton Street Ry..... | 1,000 00 | 900 00 | 1,000 00 | Redeemed. |
| | Inland Navigation Co..... | 147,900 00 | 145,681 50 | 146,761 17 | Royal Securities Corp |
| | Kansas Ry and Light Co. | 1,284,000 00 | 1,091,400 00 | 1,091,400 00 | Illinois Traction Co. |
| | " " | 152,000 00 | 129,500 00 | 129,500 00 | Illinois Traction Co. in exchange for like amount Topeka, Ry and Light Co., 6 p.c. preferred stock guaranteed. |
| | Kobe, Japan..... | 20,169 00 | 18,493 62 | 20,169 00 | Redeemed. |
| | Light, Heat and Power Co. of Lindsay..... | 214,583 03 | 182,395 58 | 182,395 58 | Surrendered to Electric Power Co., in part exchange for $8,325,000. Ontario Gov't bonds, 4 p. c., 1926. |
| | Madison County Light, Heat and Power Co..... | 90,000 00 | 76,388 53 | 78,750 00 | Bodell & Co. |
| | Matthews Laing Ltd..... | 25,000 00 | 24,500 00 | 24,588 75 | C. Meredith & Co. Ltd. |
| | Mississippi River Power Co..... | 45,000 00 | 37,136 25 | 35,328 38 | British Treasury. |
| | Nagasaki Japan..... | 1,494 00 | 1,300 79 | 1,494 00 | Redeemed. |
| | Napanee Gas Co..... | 6,444 80 | 5,478 08 | 5,478 08 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. bonds, 4 p.c., 1926. |
| | Napanee Water and Electric Light Co..... | 98,642 81 | 83,846 39 | 83,846 39 | " " |
| | Nipissing Power Co..... | 545,246 28 | 463,459 34 | 463,459 34 | " " |
| | Northumberland Pulp Co. | 15,055 26 | 12,796 97 | 12,796 97 | " " |
| | Oshawa Electric Light Co. | 300,000 00 | 255,000 00 | 255,000 00 | " " |
| | Peterborough Light and Power Co..... | 258,349 62 | 219,597 18 | 219,597 18 | " " |
| | Peterborough Radial Ry. Co..... | 155,031 17 | 131,776 49 | 131,776 49 | " " |
| | Port Hope Electric Light and Power Co..... | 29,915 86 | 25,428 48 | 25,428 48 | " " |
| | St. Louis, Springfield and Peoria Rd. General Mortgage..... | 392,000 00 | 332,763 14 | 332,763 14 | Surrendered to Illinois Trust and Savings Bank in exchange for like amount 1st Mtg. bonds of Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts | |
| Sun Life—*Con*..... | St. Louis, Springfield and Peoria Rd. 1st Mtge.... | 392,000 00 | 332,763 14 | 341,040 00 | National City Co. |
| | Sawyer-Massey Co..... | 15,000 00 | 13,800 00 | 14,839 21 | National Trust Co. |
| | Seymour Power and Electric Co..... | 1,950,000 00 | 1,657,500 00 | 1,657,500 00 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. bonds, 4 p.c., 1926. |
| | Sidney Electric Power Co. | 961,620 82 | 817,377 70 | 817,377 70 | " " |
| | Toronto Power Co..... | 129,500 00 | 103,604 19 | 115,564 38 | Bodell & Co. |
| | Trenton Electric and Water Co..... | 400,000 00 | 340,000 00 | 340,000 00 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. bonds, 5 p.c., 1926. |
| | Trenton Electric and Water Co. General Mortgage | 19,789 26 | 16,820 87 | 16,820 87 | " " |
| | Tweed Electric Light and Power Co..... | 26,649 05 | 22,651 69 | 22,651 69 | " " |
| | Welland, Town..... | 13,981 00 | 13,917 81 | 13,838 39 | Canada Bond Corp. |
| | Winnipeg, City..... | 10,000 00 | 9,317 71 | 9,123 00 | " " |
| | Youngstown and Southern Ry. Co..... | 160,000 00 | 138,035 00 | 138,035 00 | Surrendered $80,000 bonds, $80,000 preferred and $48,000 common stock of Youngstown and Suburban Ry. Co. |
| | Sundry Municipal, School District and other Sinking Fund payments..... | 23,298 52 | 22,636 71 | 23,298 52 | |
| | Stocks— Central Canada Power Co. Preferred..... | 500,000 00 | 425,000 00 | 425,000 00 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. 4 p.c., 1926. |
| | Montreal Light, Heat and Power Co..... | 314,300 00 | 707,365 05 | 707,365 05 | Surrendered for 9,429 shares Civic Investment and Industrial Co. stock. |
| | Cedars Rapids Manufacturing and Power Co.. | 63,100 00 | 6 31 | ..... | Surrendered for like amount Civic Investment and Industrial Co. stock. |
| | Central Canada Power Co. | 240,000 00 | 24 00 | ..... | Written off. |
| | Electric Power Co..... | 2,430,000 00 | 243 00 | ..... | " |
| | Western Canada Power Co | 14,900 00 | 1 49 | ..... | " |
| | Amortization of book values towards par ..... | ..... | 273 66 | ..... | |
| Travellers Life..... | Sherwin-Williams Co..... | 9,000 00 | 9,000 00 | 8,990 00 | National Bond Co. |
| | Ames Holden McCready Co..... | 9,733 33 | 9,733 33 | 9,538 66 | Royal Securities Corp. |
| | Canadian Tube & Iron Co. | 7,000 00 | 6,909 62 | 6,912 50 | Company. |
| | Amortization of book values towards par ..... | ..... | 298 13 | ..... | |
| Woodmen..... | Municipal debs..... | 6,878 42 | 6,553 86 | | Matured. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Canada Life | Part lot 35, being part of lot 85, Parish of St. James, Winnipeg, Man. | 9,221 34 | Sales Proceedings. |
| | S.E. ¼, 28–8–29, W. 1, Man. | 1,440 71 | " " |
| | Part S.W. ¼, 20–26–27, W. 1, Man. | 650 37 | " " |
| | N.E. ¼, 23 and N.W. ¼, 24–13–26, W. 1, Man. | 3,522 24 | " " |
| | N.E. ¼, 34–14–28, W. 1, Man. | 1,201 30 | " " |
| | Lot 47, being part of lot 9, Parish of St. John, Winnipeg, Man. | 7,815 95 | " " |
| | S.W. ¼, 18–23–14, W. 1, Man. | 968 55 | " " |
| | S.E. ¼, 31–12 and W. ½, 6–13–19, W. 1, Man. | 8,084 16 | " " |
| | All, 13–34–12, W. 3, Sask. | 6,732 01 | Mortgage foreclosed. |
| | N.W. ¼, 36–50–28, W. 3, Sask. | 1,099 66 | " " |
| | S.E. ¼, 34–39–18, W. 2, Sask. | 1,299 01 | " " |
| | S.E. ¼, 10–46–26, W. 3, Sask. | 1,283 16 | " " |
| | Lot 10, Block 184, No. 518, Third Avenue N., Saskatoon, Sask. | 4,241 58 | " " |
| | Lot 13, Block 184, No. 524, Third Avenue N., Saskatoon, Sask. | 4,322 17 | " " |
| | N.W. ¼, 10–37–20, W. 3, Sask. | 1,596 23 | " " |
| | N.E. ¼, 9–36–15, W. 2, Sask. | 802 72 | " " |
| | S.E. ¼, 14–35–25, W. 2, Sask. | 896 82 | " " |
| | S.W. ¼, 16–37–2, W. 3, Sask. | 1,662 45 | " " |
| | S.W. ¼, 28–31–21, W. 3, Sask. | 1,042 11 | " " |
| | N.E. ¼, 20–49–24, W. 3, Sask. | 1,091 29 | " " |
| | S.W. ¼, 4–47–25, W. 3, Sask. | 980 35 | Mortgage foreclosed. |
| | N.E. ¼, 26–33–22, W. 3, Sask. | 1,409 61 | " " |
| | S.E. ¼, 31–32–18, W. 3, Sask. | 1,599 88 | " " |
| | W. ½, 19–34–27, W. 2, Sask. | 2,674 69 | " " |
| | N.W. ¼, 12–24–11, W. 2, Sask. | 904 00 | Cancellation of Sale Agreement. |
| | N.W. ¼, 14–11–8, W. 2, Sask. | 1,192 22 | " " |
| | S.W. ¼, 18–9–16, W. 2, S. ½, 14, N.E. ¼, 15, S.E. ¼, 22 all in sec. 11, and S.W. ¼, 13 all in, 9–17, W. 2, Sask. | 19,364 44 | Mortgage foreclosed. |
| | N.W. ¼, 6–5–29, W. 2, Sask. | 1,382 45 | " " |
| | N.E. ¼, 18–21–17, W. 2, Sask. | 816 35 | Cancellation of Sale Agreement. |
| | W. ½, 6–7–16 and N.E. ¼, 1–7–17, W. 2, Sask. | 4,705 68 | Mortgage foreclosed. |
| | S.E. ¼, 27–3–13, W. 2, Sask. | 1,604 54 | " " |
| | S.W. ¼, 7–9–23, W. 2, Sask. | 1,296 70 | Cancellation of Sale Agreement. |
| | Lot 17, Block 32, River lot 14, Edmonton, Alta. | 2,416 65 | Mortgage foreclosed. |
| | Lot 1, Block 120, Sec. 16, Calgary, Alta. | 6,197 60 | " " |
| | N.E. ¼, 24–30–23, W. 4, Alta. | 1,464 65 | " " |
| | Lot 31, Block 98, Sec. 16, Calgary, Alta. | 1,809 09 | " " |
| | S.W. ¼, 12–40–4, W. 5, Alta. | 923 50 | " " |
| | N.E. ¼, 36–15–24, W. 4, Alta. | 1,151 89 | " " |
| | N.E. ¼, 2–16–24, W. 4, Alta. | 1,147 10 | " " |
| | Lots 44–47, Block "F", Lethbridge, Alta. | 4,266 04 | " " |
| | N.E. ¼, 14–33–7, W. 4, Alta. | 1,475 52 | " " |
| | N.E. ¼, 24–27–4, W. 5, Alta. | 1,038 40 | " " |
| | N.E. ¼, 7–3–26, W. 4, Alta. | 985 50 | " " |
| | N.E. ¼, 20–37–10, W. 4, Alta. | 954 42 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Canada Life—*Con* | N.W. ¼, 22-8-12, W. 4, Alta | 1,451 40 | Mortgage foreclosed. |
| | Lot, 14a; Subdivision of Dist. lot 541, Vancouver, B.C. | 92,689 49 | " " |
| | Company's Building Toronto | 29,433 47 | Capital acc. alterations |
| | Company's Building, Regina | 358 09 | " " |
| | Taxes and other charges on foreclosed properties | 36,237 98 | |
| Confederation Life | All. sec. 9-5-28, W. 1, Man | 8,048 85 | Power of Sale. |
| | Lot 16, S.D. Block 146, 147 and 148 in S.D. of D.L. 37, Group 1, Vancouver Dist | 1,354 46 | Conveyance. |
| | Lot 8, Block 147, Re. S.D. of Blocks 146, 147, 148 and 90 in S.D. of D.L. 37, Group 1, Vancouver Dist | 1,440 42 | " |
| | Lot 12, Block 147, in Re. S.D. of Blocks 146, 147, 148 and 90 in S.D. of D.L. 37, Group 1, Vancouver Dist | 1,354 62 | " |
| | Mun. of S. Vancouver Lot "A" of the Re. S.D. of lots 35 and 36 in Block 542 in the S.D. of Lot 526, Group 1, Vancouver, Dist. Plan 4474 | 3,365 09 | " |
| | Lot 2, Sub-Div. Lots 2 and 3, Block 10, Suburban, New Westminster | 2,143 37 | " |
| | Lot 21, Block 1, S.D.C. and D." of Block 136 in the S.D. of Dist. Lot 264a, Group 1, Vancouver Dist., Plan 185-1771 and 715, Charles Street, Vancouver. | 2,427 76 | Mortgage foreclosed. |
| | Part. W. ½, 12-17-13, S.W. ¼, 12-17-13, S. ½, 19-17-12 and Part N.E. ¼, 1-17-13, W. 2, Man | 12,674 50 | " " |
| | S.W. ¼, 15 and S.E. ¼, 16-3-30, W. 1, Man | 4,953 49 | " " |
| | Lot 15, and Part 16, Block 374, Plan Old No. 33, Regina, Sask | 3,700 85 | " " |
| | N.E. ¼, 2-1-34, W. 1, Man | 1,439 65 | " " |
| | N.E. ¼, 13-4-13, W. 1, Man | 1,816 34 | Power of Sale. |
| | Part S.E. ¼, 23-16-5, W. 2, Man | 2,489 16 | Mortgage foreclosed. |
| | Lot 9, Block 1, Plan 9913, and all Block Lettered "A" Plan A.A. 3627, Yorkton, Sask | 15,287 59 | " " |
| | Lots 19 and 20, Block 128, Plan Old 96, River St. W., Moosejaw, Sask | 20,491 40 | Mortgage foreclosed. |
| | Lot 17, in Re. Sub-Div. of Blocks 146, 147 and 148 in S.D. of D.L. 37, Group 1, Vancouver Dist | 1,468 10 | Conveyance. |
| | Company's Building, Toronto | 2,542 13 | Improvements. |
| | Company's Building, Winnipeg | 880 00 | " |
| | Further debits—Amounts written off, correcting entries, etc | 17,903 10 | " |
| Continental Life | N.W. ¼ 32-8-16, W. 2, Sask | 1,344 88 | Mortgage foreclosed. |
| | N.W. ¼, 4-11-20, W. 4, Alta | 1,384 41 | " " |
| | Taxes and other charges | 44 43 | |
| Crown Life | Lot 6 Block 11, Bellview Sub-Div., Edmonton | 902 47 | Mortgager. |
| | N.E. ¼, 18-49-2, W. 4, Alta | 1,429 17 | " |
| | S.W. ¼, 22-43-9, W. 4, Alta | 1,329 70 | " |
| | S.W. ¼, 24-56-2, W. 5, Alta | 994 80 | " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which entered into real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Crown Life—*Con.* | N.E. ¼, 2–57–27 W. 4, Alta. | 3,040 76 | Mortgager. |
| | N.W. ¼, 34–50–27 W. 4, Alta. | | |
| | N.E. ¼, 18–57–26, W. 4, Alta. | 1,185 60 | " |
| | Lot 23, Block 33, Plan XLIII, 33 x 122, Edmonton, Alta. | 2,215 40 | " |
| | S.W. ¼, 12–19–24, W. 2, Sask. | 1,202 40 | " |
| | Lot 26, 27 Block 349, Regina and N.E. ¼ 36–23–15, W. 2, Sask. | 5,787 51 | " |
| | N.E. ¼, 33–58–9, W. 4, Alta. | 770 00 | " |
| | N.E. ¼, and S.W. ¼, 21–5–7, W. 2 Sask. | 6,640 90 | " |
| Dominion Life | Lots 41 to 44, Block 9; Lots 28 to 34, Block 10; Lots 2 to 12, Block 12, Subdivision of part of River Lot 76, Prince Albert, Sask. | 27,425 23 | " |
| | N. 40 ft., S. 80 ft., Lots 21 and 22, Block 6, Calgary, Alta. | 871 18 | " |
| | Lot 11, Block 30, Plan 2934, Calgary, Alta | 2,485 64 | " |
| | Lots 7, 8 and 9, Blocks 5, Plan 4163, Calgary, Alta. | 4,983 47 | " |
| | Lot J, Sub-Div. Lots 4, 5, and 6, S.W. ¼ Block 8,376, Plan 3,614, South Vancouver, B.C. | 1,930 76 | " |
| | Lot L, Sub-Div. Lots 4, 5 and 6 S.W. ¼, Block 8, 391 and 392 Plan 3614, South Vancouver, B.C. | 2,157 66 | " |
| | Sec. 1–27–5, W. 3, Sask. | 10,643 87 | " |
| Excelsior Life | N.E. ¼, 18–26–15, W. 1, Ochre River, Man. | 421 10 | Sale Porceedings. |
| | Lot 457–8–c, "B" Plan 372, Port Arthur, Ont. | 1,592 75 | " " |
| | S.E. ¼, 34–10–9, W. 4, Winnifred, Alta. | 851 35 | Mortgage foreclosed. |
| | N.W. ¼, 10–35–11, W. 2, Kuroki, Sask. | 668 78 | " " |
| | N.W. ¼, 3–12–19, W. 4, Coaldale, Alta. | 1,505 88 | " " |
| | S.E. ¼, 5–28–13, W. 2, Le Ross, Sask. | 926 24 | " " |
| | S.W. ¼, 16–28–14, W. 2, Lestock, Sask. | 832 45 | " " |
| | N.W. ¼, 13–34–8, W. 3, Delisle, Sask. | 1,152 15 | " " |
| | S.W. ¼, 16–6–18, W. 1, Margaret, Man. | 456 29 | Sale proceedings. |
| | W. ½, Lot 5, Block 1A, Plan 58551, Calgary, Alta | 1,616 50 | Mortgage foreclosed. |
| | E. ½, Lot 5, Block 1A, Plan 58551, Calgary, Alta. | 1,760 56 | " " |
| | S.W. ¼, 32–38–26, W. 2, Dana, Sask. | 1,210 81 | " " |
| | Lots 13, 14, 15, Block 123, Plan Q, Saskatoon. | 9,901 11 | " " |
| | N.E. ¼, 19–3–4, W. 2, Frobisher, Sask. | 1,386 48 | " " |
| | S.W. ¼, 36 and N. ½ of N.W. ¼, 25–6–21, W. 4 also Lot 1, Block 33, Plan 20391, Raymond, Alta. | 3,968 80 | " " |
| | N.E. ¼, 14–25–14, W. 2, Kelliher, Sask | 1,518 20 | " " |
| | S.E. ¼, 35 and S.W. 36, also Lots 1, 2, and 8, Sec. 36, all in 6–26, W. 1, Pipestone, Man. | 2,989 17 | Sale proceedings. |
| | S.E. ¼, 12–11–22, W. 2, Shuett, Sask. | 1,191 29 | Mortgage foreclosed. |
| | Part Lot 23 and 24, Block 2, P.D. 37565, Manor, Sask. | 7,487 41 | " " |
| | Lots 11 and 12, Block 34, Plan 791 P., Calgary, Alta. | 1,777 61 | " " |
| | S.W. ¼, 12–9–7, W. 2, Theodore, Sask. | 1,316 03 | " " |
| Excelsior Life | N.E. ¼, 12–30–7, W. 2, Buchanan, Sask. | 1,014 93 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Excelsior Life—*Con.* | Company's Head Office building | 35,934 15 | Expended on account. |
| | Expenses, etc., on foreclosed property | 8,313 23 | |
| Great West Life | N.E. ¼, 6-39-3, W. 3, Sask | 1,252 85 | Abortive sale. |
| | Lot F., Subd. Lots 136/7, Block 25, D.L 391/2, Group 1, Vancouver | 1,757 43 | Mortgage foreclosed |
| | Part Lot 5, Block 10, W. King St., Part lot 35, Parish St. John, Plan 63, Winnipeg | 5,752 47 | Abortive sale. |
| | N.E. ¼, 20-49-2, W. 4 Alta | 1,284 10 | " " |
| | S.E. ¼, 13 40-18, W. 3 Sask | 1,243 00 | Mortgage foreclosed. |
| | S.W. ¼, 30-35-11, W. 4 Alta | 1,023 00 | Conveyance. |
| | N.W. ¼, 19-33-6, W. 3 Sask | 1,280 00 | Mortgage foreclosed. |
| | Lot 17, Block 18, R.L. 16/18, Plan 23, Edmonton | 3,283 00 | Conveyance. |
| | Lots 1 to 6, Block 3, Sub-Div., Part R/L 69, Plan "TL," Prince Albert | 1,283 64 | " |
| | S.W. ¼, 6-2-13, W. 4, Alta | 1,221 23 | " |
| | S.E. ¼, 10-8-12, W. 2, Sask | 1,808 21 | Mortgage foreclosed. |
| | N.E. ¼, 6-2-13, W. 4, Alta | 1,301 49 | Abortive sale. |
| | S.E. ¼, 16-24-8, W. 2, Sask | 575 70 | Mortgage foreclosed. |
| | N.E. ¼, 28-9-7, W. 2, Sask | 906 63 | " " |
| | Lot 21, Block 74, Sub-Div. N.E. ¼, 14-10-19, W. 1, Plan 8, Brandon | 1,817 73 | Abortive sale. |
| | S.E. ¼, 2-7-17, W. 2, Sask | 1,204 04 | Mortgage foreclosed. |
| | Lot 9, Block 19, Part R/L 12 and 14, Plan D., Edmonton | 2,520 99 | Abortive sale. |
| | Part N.E. ¼, 9-33-7, W. 2, Sask | 1,425 39 | " " |
| | Lots 122/3, Block 12, Plan B. 4, H.B.R., Edmonton | 9,239 77 | Conveyance. |
| | Lot 23, Block 36, Norwood Sub-Div., Plan 43, Edmonton | 2,778 79 | Mortgage foreclosed. |
| | Lot B. Re Sub-div. Lot 6, Block 13, D-L 192, Group 1, Plan 289, Vancouver | 2,747 24 | Conveyance. |
| | Lot 38, S. Ambrose St. Sub-Div. Park Lots 8 and 9, S. Pearl St. Plan 191 Port Arthur, Ont | 1,998 46 | Abortive Sale. |
| | S.E. ¼, 19-8-29, W. 4, Alta | 1,400 00 | " " |
| | S.E. ¼, 23-6-17, W. 2, Sask | 1,742 50 | Mortgage forclosed. |
| | S.W. ¼, 34-49-3, W. 4, Alta | 1,276 01 | Abortive Sale. |
| | N.W. ¼, 5-44-26, W. 4, Alta | 1,086 86 | " " |
| | Taxes, Improvements and other charges on real estate already acquired | 6,943 13 | " " |
| Imperial Life | S.W. ¼, 5-7-25, W. 4 | 1,717 80 | Mortgage foreclosed. |
| | S.E. ¼, 20-39-21, W. 4 | 710 50 | " " |
| | S.E. ¼, 16-55-6, W. 4 | 883 34 | " " |
| | S.W. ¼, 36-21-25, W. 2 | 1,959 37 | " " |
| | S.E. ¼, 12-9-10, W. 4 | 1,434 07 | " " |
| | All, 33-4-15, W. 4 | 5,110 91 | " " |
| | N.E. ¼, 24-2-14, W. 4 | 944 42 | " " |
| | N.W. ¼, 28-10-15, W. 4 | 1,050 53 | " " |
| | S.W. ¼, 32-9-9, W. 4 | 1,498 55 | " " |
| | S.W. ¼, 35-10-14, W. 4 | 992 24 | " " |
| | N.W. ¼, 18-52-4, W. 4 | 821 18 | " " |
| | N.E. ¼, 16-47-7, W. 4 | 1,078 80 | " " |
| | N.W. ¼, 4-9-17, W. 4 | 980 48 | " " |
| | S.E. ¼, 3-10-13, W. 4 | 1,156 35 | " " |
| | S.E. ¼, 24-12-9, W. 4 | 1,674 56 | " " |
| | N.E. ¼, 15-12-19, W. 4 | 993 30 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which entered into real estate account | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Imperial Life—*Con.* | S.W. ¼, 23-49-6, W. 4 | 772 25 | Mortgage foreclosed. |
| | Lots 7 and 8 Block 350, Regina | 3,667 10 | " " |
| | E. 25 ft. Lot 9 Block 363, Regina | 2,218 86 | " " |
| | Net disbursements on foreclosed properties | 1,484 64 | |
| Independent Order of Foresters | E. Portion Lot 2209 St. Peter's Ward, Quebec (Montmagny Block) (Including Sheriff's fee $750) | 16,600 00 | " " |
| | Lots 4283 and 4430 Sub.-Div. 2 of Montcalm Ward, Quebec (No. 106 Grande Allée) (Including Sheriff's fee $750) | 18,250 00 | Mortgage foreclosed. |
| | Temple building | 5,325 22 | Added to building. |
| London Life | E. ½, 23-5-18, W. 2, Sask | 1,428 15 | Mortgage foreclosed. |
| | Solicitors' Costs, taxes, etc | 1,445 52 | " " |
| Manufacturers Life | S.E. ¼, 6-5-15, W. 2 | 1,191 03 | " " |
| | S.W. ¼, 30-39-27, W. 2 | 771 61 | " " |
| | S.E. ¼, 20-37-28, W. 2 | 1,140 92 | " " |
| | N.W. ¼, 22-34-13, W. 4 | 1,319 49 | " " |
| | N.E. ¼, 10-9-27, W. 4 | 1,564 39 | " " |
| | S. ½, 35-3-13, W. 2 | 3,949 02 | " " |
| | S.W. ¼, 4-51-25, W. 2 | 867 03 | " " |
| | N.E. ¼, 25-34-14, W. 4 | 888 50 | " " |
| | S. ½, 36-5-13, W. 2 | 2,465 92 | " " |
| | S.W. ¼, 28-35-15, W. 2 | 1,045 05 | " " |
| | N.W. ¼, 13-34-1, W. 3 | 908 87 | " " |
| | N.E. ¼, 10-24-18, W. 3 | 1,204 65 | " " |
| | S.E. ¼, 6-38-3, W. 3 | 1,218 09 | " " |
| | S.W. ¼, 16-22-22, W. 2 | 917 68 | " " |
| | N.E. ¼, 36-36-24, W. 3 | 1,678 35 | " " |
| | S.E. ¼, 32-37-21, W. 3 | 1,318 54 | " " |
| | S.W. ¼, 10-36-19, W. 3 | 1,575 27 | " " |
| | Charges and expenses, etc | 4,075 77 | " " |
| Monarch Life | S.E. ¼, 15-32-7, W. 2 | 764 41 | J. Grabowiecki. |
| | S.E. ¼, 12-29-7, W. 2 | 1,061 97 | L. Peterson. |
| | Lots 39 and 40, Block 11, Plan 4670, Regina | 1,628 56 | D. Bettschen. |
| | S.E. ¼, 10-32-5, W. 2 | 1,967 83 | Frank Wolkonski. |
| | S.E. ¼, 30-10-8, E. 1 | 1,571 39 | Watson and Lewis. |
| | S.E. ¼, 16-30-10, W. 2 | 1,121 17 | H. Bucknell. |
| | Taxes and Solicitors' fees, etc | 110 71 | |
| Mutual Life | 10-12-14-14 A Richmond Sq., Montreal | 11,222 30 | Foreclosure. |
| | 106 Hollywood Cres., Victoria | 3,585 17 | " |
| | Repairs, insurance, taxes, etc | 1,441 02 | Expended on property already acquired. |
| | Head office building | 509 67 | Improvements. |
| North American Life | R.E. No 310-40th Ave. W., Lot 25, and E. ½, Lot 26, Block 12, Calgary, Alta | 4,207 09 | Mortgage foreclosed. |
| | S.W. ¼, 34-32-25, W. 2, Sask | 1,196 93 | " " |
| | N.W. ¼, 17-35-3, W. 2, Sask | 1,203 62 | " " |
| | Company's Building | 125 15 | Expended on capital account. |
| | Taxes and other charges | 112 25 | |
| Northern Life | S. 10 ft. Lot 1341 and 1343, Plan 157, Hinton Ave., Ottawa | 2,617 40 | E. W. Foster. |
| | N.W. ¼, 34-33-25, W. 4, Alta | 1,932 65 | J. E. Bigelow. |
| | S.E. ¼, 4-12-5, W. 4, Alta | 1,507 30 | Mrs C. L. Shaw. |
| | N.W. ¼, 28-29-1, W. 5, Alta | 1,297 63 | J. J. Creighton. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Northern Life—*Con.*. | 84 Major St. Toronto | 1,500 00 | Taken as part purchase price, 1383 and 1383a Queen E. Toronto. |
| | N.E. ¼, 12–34–26, W. 4, Alta | 1,229 90 | Jas. Brown. |
| | N.E. ¼, 14–33–4, W. 5, Alta | 1,367 17 | John Savage. |
| | Additional expenditure on properties already owned | 3,688 15 | |
| | Gaffney Property—payment to contractor | 5,204 00 | Cost to complete houses and secure title. |
| | Return of cash surrender value of policy. | 3,260 00 | Previously applied to reduce loan. |
| | Sale which was not completed | 25,000 00 | Charged back. |
| | Income Parkdale Assembly Hall which was forwarded as part payment | 500 00 | Charged back. |
| | Legal fees | 364 00 | |
| La Sauvegarde Life | 72, N. Dame Est. Ville | 98,470 79 | Sheriff's Sale. |
| Sun Life | Part sec. 5 & 8, Blk N, Rge 2, W. Surrey. New Westminster, B.C. | 18,322 64 | E. H. Bucklin. |
| | Lots 1 & 2, south side York St. Hamilton, Ont. | 4,824 10 | Foreclosure. |
| | River Lots 9–11, Prince Albert, Sask. | 3,708 42 | Foreclosure. |
| | 1038 McLure St. Victoria, B.C. | 4,646 73 | M. C. & A. S. Dumbleton |
| | N.E. ¼, 3–34–7, W. 3, Sask. | 1,282 64 | Foreclosure. |
| | S.W. ¼, 9–14–14, W. 3, Sask. | 1,544 47 | " |
| | S.W. ¼, 35–13–19, W. 3, Sask. | 1,661 24 | " |
| | N.E. ¼, 32–49–27, W. 3, Sask. | 1,106 89 | " |
| | S.W. ¼, 20–49–11, W. 4, Alta. | 683 40 | " |
| | All of 33–11–28, W. 4, Alta. | 7,401 91 | " |
| | N.E. ¼, 13–45–9, W. 4, Alta. | 830 26 | " |
| | Part Lots 2 & 17, Blk A, River Lot 77, Prince Albert, Sask. | 7,548 10 | " |
| | Lot 10, part Lot 2, Kildonan, Man. | 3,042 82 | " |
| | Lot 9, part Lot 2, Kildonan, Man. | 3,040 90 | " |
| | N.W. ¼, 31–13, New Westminster, B.C. | 9,994 25 | F. J. Mackenzie. |
| | Lots, 1, 2, 3, 11, 12, Blk 29, Div. B, Chilliwack, B.C. | 2,500 00 | W. B. Pattinson. |
| | Group 2, part Lots 380, 381, New Westminster, B.C. | 9,977 89 | " |
| | Lot 7, Blk 47, Subdiv. Lot 200A, Group 1, Vancouver, B.C. | 4,037 88 | L. A. & D. Patterson. |
| | 1049 to 1063 St. Catherine St. East Montreal | 32,803 30 | Sheriff of Montreal. |
| | Company's building, Lima, Peru | 73,000 00 | Branco del Peru Y Londres. |
| | Dominion Square, Montreal, Que. | 201,374 87 | New building expenditure. |
| | Company's Building, Hamilton, Ont. | 500 00 | Additions to building. |
| | Sundry expenditures | 53 15 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada Life | S.E. ¼, 24–40–18, W. 2, Sask. | ..... | ..... | 900 00 | John Guttormson. |
| | All, 13–34–12, W. 3, Sask. | 6,732 01 | 6,741 01 | 8,390 25 | Mrs. A. Calder. |
| | N.W. ¼, 36–50–28, W. 3, Sask. | 1,099 66 | 1,099 66 | 1,250 00 | Tom Thom. |
| | N.E. ¼, 18–37–2, W. 3, Sask. / S.E. ¼, 18–37–2, W. 3, Sask. | 2,637 57 | 2,855 93 | 3,350 00 | Banks and Koyle. |
| | S.W. ¼, 30–32–2, W. 3, Sask. | 1,047 82 | 1,423 02 | 1,900 00 | Lars Egely. |
| | N.E. ¼, 6–46–27, W. 3, Sask. | 1,267 42 | 1,272 42 | 1,750 00 | F. L. Lamb. |
| | N.E. ¼, 32–32–25, W. 2, Sask | 905 24 | 1,006 92 | 950 00 | Jas. Farago. |
| | N.W. ¼, 10–37–20, W. 3, Sask. | 1,596 23 | 1,983 10 | 2,600 00 | A. Miller. |
| | S.W. ¼, 30–35–20, W. 2, Sask. | 1,039 71 | 811 43 | 1,225 00 | H. H. Baylis. |
| | N.E. ¼, 30–47–26, W. 3, Sask. | 1,224 97 | 1,229 97 | 1,300 00 | Kenneth Juby. |
| | S.E. ¼, 10–39–15, W. 3, Sask. | 1,030 85 | 1,280 36 | 1,650 00 | S. W. Wilson. |
| | N.W. ¼, 4–3–32, W. 1, Sask. | 1,277 72 | 1,363 72 | 1,600 00 | R. J. Hogg. |
| | N. ½, Lot 4, Block 37, No. 521 Avenue "H" Saskatoon, Sask. | 1,811 65 | 1,847 06 | 2,200 00 | A. Harris. |
| | S.E. ¼, 14–35–25, W. 2, Sask. | 896 82 | 919 62 | 1,250 00 | P. Schlacter. |
| | All, 23–47–24, W. 3, Sask. | 5,478 77 | 4,693 18 | 7,000 00 | A. H. Conn. |
| | S.W. ¼, 2–39–26, W. 3, Sask. | 1,586 72 | 1,756 49 | 2,800 00 | Geo. Hile. |
| | N.W. ¼, 12–24–11, W. 2, Sask. | 904 00 | 923 65 | 1,300 00 | E. Chipperfield. |
| | S.W. ¼, 7–9–23, W. 2, Sask. | 1,296 70 | 1,296 70 | 1,800 00 | W. H. Lord. |
| | N.E. ¼, 35–2–27, W. 2, Sask. | 1,002 98 | 1,008 98 | 1,600 00 | P. Frihard. |
| | S.E. ¼, 32–39–1, W. 4, Alta. | 1,594 36 | 1,849 16 | 2,485 00 | John Bush. |
| | All, 17–10–26, W. 4, Alta. | 9,146 47 | 11,462 38 | 16,640 00 | H. McHardy. |
| | S.W. ¼, 10–34–21, W. 4, Alta. | 1,258 55 | 1,324 56 | 1,600 00 | R. H. Graves. |
| | Lot 31, Block 98, Sec. 16, Calgary, Alta. | 1,809 09 | 1,809 09 | 2,128 50 | J. S. Davie. |
| | S.W. ¼, 12–40–4, W. 5, Alta. | 923 50 | 1,120 35 | 1,300 00 | John Mottus. |
| | N.E. ¼, 36–15–24, W. 4, Alta. | 1,151 89 | 1,193 82 | 2,240 00 | Jos. Sansome. |
| | N.E. ¼, 2–16–24, W. 4, Alta. | 1,147 10 | 1,204 00 | 2,500 00 | Bertha Hackett. |
| | N.E. ¼, 7–3–26, W. 4, Alta. | 800 00 | 985 50 | 1,421 00 | Henry Matkin. |
| | W. ½, 3 and S.E. ¼, 10–31–2, W. 5, Alta (Partial Sale). | ..... | 8,960 00 | 8,960 00 | F. A. Folkmann. |
| | Part S. ¼, 16–51–27, W. 4, Alta. | 1,809 25 | 2,185 68 | 3,300 00 | S. Miller. |
| | N.W. ¼, 22–8–12, W. 4, Alta. | 1,183 44 | 1,291 40 | 1,650 00 | John Hackett. |
| | N.E. ¼, 10–40–11, W. 4, Alta. | 500 00 | 808 86 | 1,600 00 | Wm. Leggette. |
| | S.E. Corner George and Glenwood Sts., Sydney, N.S., (Harrington Ltd.). | ..... | 4,500 00 | 4,500 00 | Sydney Foundry Co. (Partial Sale). |
| | Lot on King's Road (Harrington Ltd.). | ..... | 1,669 90 | 1,669 90 | Young and Lorway (Partial Sale). |
| | London England Bldg. | ..... | ..... | 516 07 | Written off. |
| | Revenue received on foreclosed properties, taxes refunded, etc. | ..... | ..... | 31,447 69 | |
| Confederation Life | S.W. ¼, 18–6–1, W. 2, Man. / S.E. ¼, 18–6–1, W. 2, Man. | 1,937 04 / 1,859 65 | 2,200 67 | 2,000 00 | C. R. Hoff. |
| | S.E. ¼, 12–11–20, W. 2, Man. | 1,133 70 | 1,250 32 | 1,760 00 | W. Wagman. |
| | S.W. ¼, 12–11–20, W. 2, Man. | 1,702 33 | 1,723 25 | 1,760 00 | " |
| | W. ½, 10–1–30, W. 1, Man. | 3,418 59 | 3,506 70 | 4,000 00 | W. M. McFarlane. |
| | W. ½, 2–22–16, W. 2, Man. | 5,225 16 | 5,816 27 | 7,000 00 | J. Schulhauser. |
| | S.W. ¼, 10–18–26, W. 1, Man. | 4,684 63 | 4,400 00 | 1,600 00 | G. Porter, j. (Partial sale). |
| | All, Sec. 9–5–28, W. 1, Man. | 8,048 85 | 8,125 85 | 8,000 00 | Granger Bros. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Confederation Life—*Con.* | Lot 12, Block 147 in Re. S.D. of Blocks 146, 147, 148 and 90 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,354 62 | 1,354 62 | 1,600 00 | F. E. Mitchell. |
| | S. ½, 19–17–12, W. 2, Man. | 12,674 50 | 12,684 50 | 6,400 00 | W. Hatherley. |
| | Part W. ½, 12–17–13, S.W. ¼, 12–17–13 and Part N.E. ¼, Sec. 1–17–13, W. 2, Man. | | | 10,000 00 | J. Hatherley. |
| | S.W. ¼, 15, and S.E. ¼, 16–3–30, W. 1, Man. | 4,953 49 | 4,958 49 | 5,500 00 | B. and W. R. Burke. |
| | Part S.E. ¼, 23–16–5, W. 2, Man. | 2,489 16 | 2,489 16 | 3,150 00 | C. R. Boultbee. |
| | Lot 17, in Re. Sub.-Div. of Blocks, 146, 147 and 148 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,468 10 | 1,468 10 | 1,400 00 | G. O. T. Nagel. |
| | Profits from sales (net) | ..... | 6,992 07 | | |
| | Amounts written down, adjusting entries, etc. | ..... | 13,819 44 | | |
| Continental Life | S.W. ¼, 34–11–22, W. 4, Alta. | ..... | ..... | 360 35 | Received on agreement of Sale. |
| Crown Life | N.E. ¼ and S.W. ¼, 21–5–7, W. 2, Sask. | 6,640 90 | 6,640 90 | 7,500 00 | J. P. Turner and W. Bakusko. |
| | Lot 26 and 27, Block 349, Regina | 4,300 00 | 4,300 00 | 4,300 00 | Carl Molter. |
| Dominion Life | N.E. ¼, 5–17–30, W. 1, Sask. | 1,849 67 | 1,849 67 | 2,050 00 | Adelard Pacquin. |
| Excelsior Life | S.W. ¼, 34–32–6, W. 2, Sask. | 858 60 | 1,098 40 | 1,400 00 | J. Nelson. |
| | N.E. ¼, 2–28–3, W. 3, Sask. | 1,212 07 | 1,383 00 | 1,400 00 | Mrs. W. T. Ryder. |
| | N.E. ¼, 18–26–15, W. 1, Man. | 421 10 | 640 55 | 700 00 | M. Hermiston. |
| | S.E. ¼, 2–34–7, W. 2, Sask. | 718 86 | 916 00 | 1,050 00 | M. Puchalsky. |
| | S.E. ¼, 34–10–9, W. 4, Alta. | 851 35 | 1,045 50 | 1,200 00 | W. E. Teubney. |
| | S.W. ¼, 32–38–26, W. 2, Sask. | 1,210 81 | 1,300 00 | 1,300 00 | J. Hryeuk. |
| | N.W. ¼, 10–35–11, W. 2, Sask. | 668 78 | 800 00 | 800 00 | R. W. Worsley. |
| | N.W. ¼, 36–9–10, W. 1, Man. | 3,010 96 | 2,760 68 | 2,500 00 | T. Gourdie. |
| | N.E. ¼, 19–3–4, W. 2, Sask. | 1,386 48 | 1,696 10 | 1,700 00 | J. T. Wood. |
| | S.W. ¼, 36–37–8, W. 3, Sask. | 1,334 44 | 1,591 00 | 1,675 00 | Mrs. E. Hoffman. |
| | N.W. ¼, 13–34–8, W. 3, Sask. | 1,152 15 | 1,488 20 | 1,600 00 | A. L. Chesley. |
| | N.E. ¼, 34–12–19, W. 4, Alta. | 1,649 03 | 2,311 50 | 2,400 00 | J. Romanchuk. |
| | S.E. ¼, 33–12–21, W. 4, Alta. | 2,445 49 | 2,700 00 | 2,700 00 | Mrs. I. Goods. |
| | N.E. ¼, 18–7–12, W. 4, Alta. | 1,515 59 | 2,033 00 | 2,100 00 | H. Olson. |
| | S.W. ¼, 36 and N. ½, N.W. ¼, 25, Both in 6–21, W. 4 and Lot 1, Block 33, Plan 20391, Raymond, Alta. | 3,968 80 | 5,014 95 | 5,024 25 | Robinson Bros. |
| | S.W. ¼, 18–11–19, W. 4, Alta. | 1,646 60 | 2,246 00 | 2,262 90 | Geo. Anderson. |
| | S. ½, E. 7, and N.E. ¼ S.W. ¼ 7, both in 6–19, W. 4; also lot 5, Block 66, Plan 20391, Raymond, Alta. | 2,131 89 | 2,856 05 | 2,762 10 | R. Bennett. |
| | S.W. ¼, 32–43–7, W. 3, Sask. | 1,173 21 | 1,626 45 | 2,000 00 | A. Lemieux. |
| | S.E. ¼, 35 and S.W. ¼, 36, also L. 5, 1–2 and 8, Sec. 36, all in 6–26 W. 1, Man. | 2,989 17 | 3,522 45 | 3,800 00 | A. Kennedy. |
| Great West Life | Lots 1274/5 Part 39, St. John, Plan 28, Winnipeg | 6,000 00 | 7,200 00 | 7,200 00 | S. L. Rubin. |
| | S.W. ¼, 18–45–14, W. 3, Sask. | 470 27 | 575 52 | 800 00 | R. C. Reid. |
| | N.E. ¼, 24–47–27, W. 3, Sask. | 1,087 87 | 1,122 32 | 1,400 00 | J. J. Oliver. |
| | N.E. ¼, 6–39–3, W. 3, Sask. | 1,252 85 | 1,339 82 | 1,530 00 | J. S. Fehr. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts. | $ cts. | |
| Great West—*Con*... | N.E. ¼, 20–49–2, W. 4, Alta.. | 1,284 10 | 1,284 10 | 1,300 00 | C. A. Wells. |
| | S.E. ¼, 10–8–12, W. 2, Sask.. | 1,808 21 | 1,808 21 | 2,000 00 | W. H. Phipps. |
| | N.E. ¼, 6–2–13, W. 4, Alta.. | 1,301 49 | 1,301 49 | 1,700 00 | Hans Jensen. |
| | S.E. ¼, 16–24–8, W. 2, Sask.. | 575 70 | 575 70 | 1,268 00 | David Sim. |
| | Part N.E. ¼, 9–33–27, W. 2, Sask..... | 1,425 39 | 1,544 84 | 1,500 00 | T. H. Johnston. |
| | Part Lot 5, Block 10, W. King St Part Lot 35, St.. John Plan., 63, Winnipeg.. | 5,752 47 | 6,100 00 | 6,100 00 | Tow & Cohon. |
| | S.E. ¼, 19–8–29, W. 4, Alta.. | 1,400 00 | 1,400 00 | 1,400 00 | B. Elliott. |
| | To Profit and Loss ..... | ..... | 4,812 26 | ..... | Written off. |
| | Rents, and various items of revenue on real estate already acquired.. | ..... | 2,881 55 | ..... | |
| Imperial Life..... | N.E. ¼, 24–10–16, W. 4..... | 1,371 20 | 1,495 41 | 2,000 00 | W. J. Mewhinney. |
| | All, 9–8–18, W. 4..... | 11,005 00 | 11,215 75 | 13,400 00 | D. A. Thompson. |
| | N. ½, 16–8–18, W. 4..... | | | | |
| | N.W. ¼, 4–12–18, W. 4..... | 1,788 80 | 1,817 00 | 1,900 00 | Peter Lund. |
| | S.W. ¼, 26–9–20, W. 4..... | 2,863 18 | 3,026 98 | 2,900 00 | " |
| | N.E. ¼, 15–10–16, W. 4..... | 856 00 | 856 00 | 1,400 00 | R. R. Davidson and J. A. Livingstone. |
| | N. ½, 7–8–18, W. 4..... | 2,860 37 | 2,974 03 | 4,800 00 | S. G. Davies. |
| | S.E. ¼, 6–10–13, W. 4..... | 1,331 36 | 1,331 36 | 1,600 00 | J. O. Ellingson. |
| | N.E. ¼, 23–10–16, W. 4..... | 1,615 18 | 1,615 31 | 2,000 00 | Mrs. M. Vanorman. |
| | S.E. ¼, 16–55–6, W. 4..... | 883 34 | 883 34 | 1,110 70 | O. O. Whitson. |
| | Part N.E. ¼, 30–24–4, W. 3.. | 1,687 65 | 1,687 65 | 2,100 00 | Arron Nichols. |
| | S.W. ¼, 36–21–25, W. 2..... | 1,959 37 | 1,959 37 | 3,200 00 | Geo. Reierson. |
| | Part S.E. ¼, 14–14–8, W. 4... | 1,307 74 | 1,328 31 | 1,800 00 | W. J. Wilde. |
| | S.W. ¼, 18–10–12, W. 4..... | 1,284 46 | 1,335 71 | 2,000 00 | Mrs. Pearl Parham. |
| | S.E. ¼, 10–10–13, W. 4..... | 1,366 23 | 1,753 80 | 2,000 00 | H. S. Cooper. |
| | S. ½, 3–13–21, W. 4..... | 2,830 02 | 2,865 14 | 3,600 00 | L. T. Pharis. |
| | N.W. ¼, 23–10–16, W. 4..... | 1,615 19 | 1,615 31 | 2,000 00 | Mrs. M. Vanorman. |
| | S.W. ¼, 4–9–17, W. 4..... | 1,779 93 | 1,790 13 | 4,640 00 | C. F. Heber. |
| | S.E. ¼, 4–9–17, W. 4..... | 1,783 50 | 2,039 55 | | |
| | N.W. ¼, 30–12–18, W. 4..... | 1,591 63 | 1,588 38 | 2,000 00 | G. Anderson. |
| | S.E. ¼, 18–8–20, W. 4..... | 4,478 71 | 4,612 70 | 8,200 00 | N. J. Brohman. |
| | Part N.E. ¼, 18–8–20, W. 4.. | | | | |
| | Part S.W. ¼, 5–7–25, W. 4... | 1,717 80 | 1,717 80 | 2,400 00 | Harold Reilley. |
| | N.W. ¼, 22–9–27, W. 4..... | 1,252 49 | 1,252 49 | 1,700 00 | Mrs. M. L. Hodge. |
| | S.W. ¼, 35–10–16, W. 4..... | 1,560 31 | 1,635 31 | 2,000 00 | M. D. Birch. |
| | N.W. ¼, 16–10–14, W. 4..... | 2,033 85 | 2,052 85 | 3,100 00 | L. and F. F. Colebourne. |
| | S.W. ¼, 36–10–16, W. 4..... | 1,183 16 | 1,183 16 | 1,700 00 | R. Jensen. |
| | All, 35–4–15, W. 4..... | 5,110 91 | 5,112 16 | 7,500 00 | Oscar H. Hotze. |
| | S.W. ¼, 10–10–15, W. 4..... | 1,337 79 | 1,337 79 | 1,600 00 | John A. Dragoo. |
| | S.W. ¼, 14–7–12, W. 4..... | 1,531 30 | 1,755 46 | 2,000 00 | G. J. Ekkelkamp. |
| | N.E. ¼, 24–2–14, W. 4..... | 944 42 | 981 56 | 2,000 00 | W. J. Quinn and Wm. Madden. |
| | N.W. ¼, 28–9–9, W. 4..... | 1,426 56 | 1,441 76 | 1,800 00 | Geo. W. Parker. |
| | N.E. ¼, 28–2–14, W. 4..... | 1,926 50 | 1,927 00 | 2,000 00 | L. G. Hierath. |
| | N. ½, 36–4–14, W. 4..... | 2,868 95 | 2,824 15 | 3,300 00 | R. Bailie, Jr. |
| | E. 25 ft., Lot 9, Block 36, Regina..... | 2,718 86 | 2,718 86 | 3,200 00 | R. Natanson. |
| London Life..... | Charges refunded..... | ..... | 131 99 | ..... | |
| Manufacturers Life. | S.W. ¼, 28–35–15, W. 2..... | 1,045 05 | 1,045 05 | 1,600 00 | J. A. Dainard. |
| | S.E. ¼, 20–13–24, W. 2..... | 1,935 37 | 1,935 37 | 2,396 64 | International Harvester Co. of Can., Ltd. |
| | S.W. ¼, 16–36–22, W. 3..... | 1,448 73 | 1,448 73 | 4,000 00 | Samuel Patchell. |
| | S.E. ¼, 16–36–22, W. 3..... | 1,567 62 | 1,567 12 | | |
| | N.W. ¼, 24–9–34, W. 1..... | 1,135 39 | 1,135 39 | 1,500 00 | J. J. Stephens. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Manufacturers Life—*Con.* | S.E. ¼, 20-31-21, W. 3 | 1,779 89 | 1,729 89 | 2,200 00 | Napoleon Beauchemin. |
| | N.W. ¼ and N. ½, 3-4-12, W. 2 | 3,137 77 | 3,137 77 | 5,000 00 | C. M. Snedicor. |
| | N.E. ¼, 2-39-26, W. 3 | 1,749 85 | 1,749 85 | 2,316 83 | International Harvester Co. of Can., Ltd. |
| | N.W. ¼, 2-39-26, W. 3 | 1,237 09 | 1,237 09 | 1,694 17 | International Harvester Co. of Can., Ltd. |
| | N.W. ¼, 30-43-7, W. 3 | 840 03 | 840 03 | 1,200 00 | M. Chowhannick and W. Petrischen. |
| | S.W. ¼, 36-36-15, W. 4 | 959 92 | 959 92 | 1,100 00 | F. A. Sterling. |
| | S. ½, 35-3-13, W. 2 | 3,949 02 | 3,949 02 | 5,700 00 | A. H. Floata. |
| | N.E. ¼, 4-31-18, W. 4 | 1,374 00 | 1,440 69 | 2,150 00 | E. Sprouse. |
| | S.W. ¼, 4-51-26, W. 2 | 828 07 | 828 07 | 1,088 96 | Northern Cartage and Contracting Co., Ltd. |
| | N.W. ¼, 13-34-1, W. 3 | 908 87 | 908 87 | 1,500 00 | M. A. Gordon. |
| | S.W. ¼, 10-36-19, W. 3 | 1,575 27 | 1,575 27 | 1,691 00 | R. E. Nay. |
| | Items of revenue, etc., credited to real estate account | | 12,235 01 | | |
| Monarch Life | S.E. ¼, 10-32-5, W. 2 | 1,967 83 | 1,967 83 | 2,100 00 | Alex. Dwerngzczek. |
| | N.W. ¼, 12-51-1, W. 4 | 1,350 36 | 1,350 36 | 1,450 00 | Wm. F. Camic. |
| | S.E. ¼, 16-30-10, W 2 | 1,121 17 | 1,121 17 | 1,200 00 | Davey Finley. |
| Mutual Life | 14 to 34 William St., Galt, Ont. | 14,089 88 | 14,178 10 | 15,000 00 | J. A. McDonald, V.S. |
| | Rebates a/c Fire Insurance taxes, &c | | 141 65 | | |
| North American Life | N.W. ¼, 32-34-23, W. 2, Sask. | 1,340 29 | 1,340 29 | 1,400 00 | H. Dobson. |
| Northern Life | S.W. ¼, 22-25-12, W. 2, Sask. | 1,636 73 | 1,636 73 | 1,504 80 | D. Carriere. |
| | S. 10 ft., Lots 1341 and 1343, Plan 157 Hinton Ave., Ottawa | 2,617 40 | 2,617 40 | 1,600 00 | N. W. Meagher. |
| | W. ½, Lot 9, Twp. York, 1383 1383a, Queen E., Toronto | 18,780 60 | 18,780 60 | 18,780 60 | Jno. C. Fraser. |
| | Lot 22, w. s. Lansdowne Ave. Plan 453, Toronto | 23,310 10 | 23,310 10 | 22,310 10 | W. H. Jackson. |
| | S.E. ¼, 25-32-11, W. 3 | 2,031 35 | 2,031 35 | 2,031 35 | H. J. Ellerbeck. |
| | Houses, 3, 5, 7, 9, 11, 13, Hertford St. agreement | | | 13,500 00 | D. H. Griffin. |
| | Houses, 15, 16, 17, 18, Hertford St. agreement | | | 9,000 00 | Mary Emarsh. |
| | Houses, 4, 6, 8, 10, 12, 14, Hereford St. agreement | | | 13,500 00 | Robt. Boyce. |
| | River lot 21-46-26, W. 2 | 2,001 00 | 2,001 00 | 1,500 00 | Jacob Art. Thomson. |
| | Sale which was not completed | | | 25,000 00 | Charged back. |
| | Gaffney Property | | | 8,828 00 | Mortgages. |
| | Adjustment | | | 500 00 | |
| | Written off to profit and loss | | | 1,518 40 | |
| La Sauvegarde Life | Written off | | 6,218 49 | | |
| Sun Life | Boyce farm, Athelstan, Que. | 8,209 73 | 8,209 73 | 4,000 00 | Wm. Beattie. |
| | N.E. ¼, 20 and N.W. ¼, 28 both in 28-4, W. 5 | 2,888 02 | 2,911 97 | 3,005 00 | J. R. Boucher. |
| | Part W. ½, 9-24-28, W. 4, Alta. | 6,153 00 | 6,889 94 | 9,600 00 | A. R. Hodgson. |
| | S.W. ¼, 9-14-14, W. 3 | 1,544 47 | 1,544 47 | 1,920 00 | N. Koch. |
| | S.W. ¼, 35-13-19, W. 3 | 1,561 24 | 1,661 24 | 1,750 00 | J. E. Linkey. |
| | N.E. ¼, 13-45-9, W. 4 | 890 26 | 890 26 | 950 00 | W. O. Eaton. |
| | Lot 10, part Lot 2, Kildonan, Man. | 2,578 24 | 3,042 80 | 3,042 82 | C. H. Nix. |
| | Lot 9, part Lot 2, Kildonan, Man. | 2,561 03 | 3,040 90 | 3,040 90 | Mrs. S. Macpherson. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con.*..... | Company's building, Dominion Square, Montreal..... | ..... | ..... | 220 00 | Fire award. |
| | Lots 1, 2, 3, 11, 12, Block 29, Div. B, Chilliwack, B.C.. | 2,500 00 | 2,500 00 | 250 00 | Partial release. |
| | Lots 2 and 17, Block A, River Lot 77, Prince Albert..... | 7,548 10 | 7,548 10 | 147 25 | Received from previous tenant. |
| | N.E. ¼, 28-31-23, W. 4..... | ..... | ..... | 117 50 | Balance on part of purchase held in suspense acct. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

COLLATERAL LOANS MADE.

| Company. | To whom made. | Time. | Rate. | Amount. | Description of Collateral. | Par value. | Market value. |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Canada Life | Toronto Savings and Loan Co. | Call. | 6 | 85,000 00 | Debenture, Toronto Savings and Loan Co. | 95,000 00 | 95,000 00 |
| Crown Life | Canada Bond Corp. | " | | 45,000 00 | City of Merritt | 30,000 00 | 28,200 00 |
| | | | | | Town of Humboldt | 25,467 38 | 23,939 33 |
| Independent Order of Foresters | Graham County Lumber Co. | | | 34,500 00 | Additional loan on securities held | | |
| | R. G. Hanford | | | 17,500 00 | " " " | | |
| | Windsor and Essex Electric Ry. | | 6 | 1,200 00 | Added to Coll. Mtge. | | |
| | Lincoln Traction and Lighting Co. | | 6 | 134,927 67 | Additional loan on securities held | | |
| Royal Guardians | H. M. Hart | Call. | 6 | 300 00 | No additional security | | |
| Sun Life | A. R. Bishop | Demand | 6 | 800 00 | " " | | |
| | W. Graham Browne & Co. | " | 6 | 5,000 00 | Toronto Railway stock | 7,000 00 | 6,300 00 |
| | " " | " | 6 | 5,000 00 | Dominion of Canada bonds 5 p. c., 1931. | 6,500 00 | 6,370 00 |
| | Bruneau and Dupuis | " | 5½ | 30,000 00 | Toronto Railway stock | 36,000 00 | 36,000 00 |
| | Burnett and Company | Demand | 5½ | 25,000 00 | Canadian General Electric common stock | 5,500 00 | 6,380 00 |
| | | | | | Shawinigan Water and Power Co. stock | 2,500 00 | 3,275 00 |
| | | | | | Toronto Railway stock | 2,500 00 | 2,475 00 |
| | | | | | Quebec Ry. Light, Heat and Power Co. bonds, 5 p.c. | 15,000 00 | 9,900 00 |
| | | | | | Wayagamack Pulp and Paper Co. bonds, 6 p.c. | 11,000 00 | 9,130 00 |
| | Craig and Luther | Demand | 5½ | 50,000 00 | Montreal Light, Heat and Power Co. stock | 19,500 00 | 45,825 00 |
| | | | | | Shawinigan Water and Power Co. stock | 7,500 00 | 9,750 00 |
| | | | | | Laurentide Co. stock | 5,000 00 | 9,150 00 |
| | Fairbanks Bros. | Demand | 5½ | 67,000 00 | Montreal Light, Heat and Power Co. stock | 5,000 00 | 11,637 50 |
| | | | | | Toronto Railway stock | 7,500 00 | 7,500 00 |
| | | | | | Dominion Textile common stock | 10,000 00 | 7,975 00 |
| | | | | | Penmans Ltd., preferred stock | 8,300 00 | 7,304 00 |
| | | | | | Dominion Bridge Co., common stock | 20,000 00 | 43,000 00 |
| | Gillett and Strachan | Demand | 5½ | 29,000 00 | Montreal Light, Heat and Power Co. stock | 5,000 00 | 11,750 00 |
| | | | | | Canadian General Electric common stock | 20,000 00 | 23,400 00 |
| | Levis County Railway | Jan. 1, 1919. | 7½ | 11,400 00 | Additional Loan on securities held | | |
| | McDougall and Cowans | Demand | 5½ | 250,000 00 | Montreal Light, Heat and Power Co. stock | 20,000 00 | 46,600 00 |
| | | | | | Canadian Pacific Ry. common stock | 150,000 00 | 268,500 00 |
| | McCuaig Bros. and Co. | Demand | 5½ | 14,000 00 | Toronto Railway stock | 15,000 00 | 13,500 00 |
| | | | | | Canadian Electric Co., common stock | 3,000 00 | 3,450 00 |
| | | | | | Dominion Iron and Steel preferred stock | 1,000 00 | 930 00 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Sun Life—*Con*..... | Paterson, Alex & Co..... | Demand | 5½ | 50,000 00 | MacKay Co., common stock..... | 5,000 00 | 4,087 50 |
| | | | | | Montreal Light, Heat and Power Co. stock. | 5,000 00 | 11,650 00 |
| | | | | | Dominion Textile Co., common stock..... | 20,000 00 | 16,000 00 |
| | | | | | " " preferred stock..... | 5,000 00 | 5,050 00 |
| | | | | | Toronto Railway Co. stock..... | 20,000 00 | 20,000 00 |
| | Mrs. Jane Radford..... | Demand | 6 | 80 00 | Canadian Pacific Ry. Co. stock..... | 3,000 00 | 5,430 00 |
| | Wood, Gundy and Co..... | Demand | 5½ | 500,000 00 | Additional loan on securities held..... | ..... | ..... |
| | | | | | British Gov't Collateral Notes, (New York Issue) 5½ p.c., 1921..... | 145,000 00 | 142,100 00 |
| | | | | | Toronto Harbour Commissioners bonds, 4½ p.c., 1953..... | 300,000 00 | 270,000 00 |
| | | | | | Greater Winnipeg Water Dist. bonds, 5 p.c., 1921 ..... | 150,000 00 | 147,000 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

COLLATERAL LOANS REPAID.

| Company. | By whom paid. | Amount repaid. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada Life... | Toronto Savings and Loan Company..... | 25,000 00 | Toronto Savings & Loan Co., debs..... | 85,000 00 | 85,000 00 |
| C.M.B.A..... | R.C. Epis. Corp. of the diocese of Kingston (Trenton)..... | 1,000 00 | The balance of this loan has been renewed for 5 years at 6 p.c..... | ..... | ..... |
| Continental Life | John Watson..... | 103 34 | No collateral released..... | ..... | ..... |
| | J. B. Holden..... | 19,500 00 | London and Lake Erie..... | 30,000 00 | 18,000 00 |
| | E. R. Dewart..... | 2,376 99 | Canadian Bank of Commerce. | 1,500 00 | 2,775 00 |
| | British America Security Co., Ltd..... | 592 00 | Sterling Bank of Canada..... | 900 00 | 765 00 |
| Crown Life... | W. K. George..... | 13,000 00 | Brazilian Traction..... | 30,000 00 | 18,375 00 |
| | | | London and Lake Erie R.R... | 9,000 00 | 7,470 00 |
| | Canada Bond Corp..... | 25,000 00 | City of Merritt..... | 30,000 00 | 28,200 00 |
| | " " ..... | 20,000 00 | Town of Humboldt..... | 25,467 38 | 23,939 33 |
| Imperial Life... | John Firstbrook..... | 700 00 | Bank of Nova Scotia Stock, Dividends applied towards reduction of Loan..... | ..... | ..... |
| | Dr. Alexander Davidson | 900 00 | Northern Crown Bank..... | 700 00 | 749 00 |
| | | | Canadian Locomotive Pref. Stock..... | 1,000 00 | 880 00 |
| | | | Canadian Locomotive Common Stock..... | 200 00 | 110 00 |
| | A. E. Ames & Co..... | 1,000 00 | International Transit bonds, 6 p.c. 1916..... | 1,000 00 | 1,000 00 |
| Independent Order of Foresters | Du Vernet Syndicate... | 7,000 00 | Union Trust Co. Stock..... | 7,000 00 | 11,550 00 |
| | A. I. Richardson..... | 70,000 00 | Detroit Sulphite Pulp and Paper Co. Pref. Stock..... | 329,000 00 | 218,500 00 |
| | Cowan and Co..... | 10,000 00 | Edmonton R.C. School..... | 10,000 00 | 10,000 00 |
| | W. R. Cartwright..... | 6,546 53 | No collateral released..... | ..... | ..... |
| | C. Magee..... | 2,500 00 | " " ..... | ..... | ..... |
| | Du Vernet Syndicate... | 1,500 00 | Union Trust Co. Stock..... | 1,500 00 | 2,475 00 |
| North American Life..... | Dr. Wm. Lehmann..... | 500 00 | No collateral released..... | ..... | ..... |
| Northern Life.. | Wilmer L. Fitzgerald.. | 4,000 00 | Imperial Oil Co..... | 7,500 00 | 22,500 00 |
| | Marion MacKnight..... | 641 75 | Dom. Savings and Investment Society..... | 850 00 | 850 00 |
| Sun Life..... | A. A. Ayer..... | 2,500 00 | No collateral released..... | ..... | ..... |
| | C.S.V. Branch..... | 233 20 | " " ..... | ..... | ..... |
| | W. Graham Browne & Co..... | 5,000 00 | Toronto Ry. Co. Stock..... | 7,000 00 | 6,440 00 |
| | Bruneau and Dupuis.... | 6,500 00 | No collateral released..... | ..... | ..... |
| | A. B. Colville..... | 273 50 | Eastern Power Co., bonds 5 p.c., 1921..... | 2,000 00 | 1,700 00 |
| | J. E. A. Dubuc.. | 4,000 00 | Chicoutimi Port. Co. Stock. | 10,000 00 | 1,500 00 |
| | Fairbanks Bros. | 55,000 00 | Dominion Bridge Co., common stock..... | 20,000 00 | 44,700 00 |
| | | | Penmans Ltd., preferred stock. | 8,300 00 | 7,470 00 |
| | | | Civic Investment and Industrial Co. stock..... | 15,000 00 | 11,700 00 |
| | Gillett and Strachan.... | 1,500 00 | No collateral released..... | ..... | ..... |
| | W. B. McKinley..... | 130,000 00 | Bloomington and Normal, bonds 5 p.c..... | 50,000 00 | 45,000 00 |
| | | | Danville Urbana and Champaign Ry., bonds 5 p.c..... | 11,000 00 | 9,900 00 |
| | | | Omaha and Lincoln Ry. and Light, bonds 5 p.c..... | 5,000 00 | 4,250 00 |
| | | | Danville and South Eastern Co., bonds 5 p.c..... | 19,000 00 | 16,150 00 |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Concluded.*

COLLATERAL LOANS REPAID—*Concluded*

| Company | By whom paid. | Amount repaid. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Sun Life—*Con...* | W. K. McKinley—*Con..* | | Chicago, Ottawa and Peoria Ry. Co., bonds 5 p.c..... | 12,000 00 | 10,200 00 |
| | | | Cairo Railway and Light Co., bonds 5 p.c..... | 10,000 00 | 8,500 00 |
| | | | Atchison Railway, Light and Power Co.,bonds 5 p.c..... | 40,000 00 | 36,800 00 |
| | | | Illinois Valley Ry. Co., bonds 5 p.c..... | 3,000 00 | 2,700 00 |
| | | | Peoples Gas Light and Coke Co., stock..... | 10,000 00 | 10,900 00 |
| | | | Illinois Traction Co., common stock..... | 100,000 00 | 45,000 00 |
| | Riordon Pulp and Paper Co..... | 150,000 00 | Riordon Pulp and Paper Co., bonds 6 p.c..... | 225,000 00 | 184,500 00 |
| | Mary J. Smith and E. D. Smith Executors..... | 2,900 00 | Eastern Power Co., bonds 5 p.c. | 10,000 00 | 8,500 00 |

| Company. | Mortgage Loans. | | | Policy Loans. | | |
|---|---|---|---|---|---|---|
| | Made. | Repaid. | Balance Dec. 31, 1916. | Made. | Repaid. | Balance Dec. 31, 1916. |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | | | 5,200 00 | | | |
| Ancient Order of Foresters | | | | 2,543 00 | 2,088 00 | 22,044 00 |
| British Columbia | 1,631 34 | 3,544 00 | 124,040 40 | 5,676 15 | 3,511 32 | 15,216 25 |
| Canada | 1,087,887 42 | 1,056,309 85 | 21,127,217 66 | 625,692 01 | 553,427 68 | 9,102,255 43 |
| Capital | 5,621 75 | | 81,221 75 | 2,983 79 | 1,154 49 | 7,838 59 |
| C. M. B. A | | 1,000 00 | 105,000 00 | | | |
| Commercial Travellers | | 500 00 | 35,940 00 | | | |
| Confederation | 328,354 92 | 411,588 61 | 6,371,881 50 | 465,552 23 | 271,463 22 | 3,193,059 75 |
| Continental | 21,407 29 | 19,332 82 | 545,293 68 | 32,225 33 | 23,009 84 | 270,721 76 |
| Crown | 12,171 70 | 52,334 13 | 531,868 46 | 36,376 31 | 48,490 99 | 334,526 35 |
| Dominion | 108,168 62 | 107,341 26 | 3,015,585 69 | 54,748 26 | 55,856 53 | 327,112 34 |
| Excelsior | 119,953 13 | 228,393 38 | 2,030,060 99 | 56,690 22 | 57,013 31 | 402,048 52 |
| Great West | 1,028,152 53 | 680,109 27 | 12,995,437 66 | 323,314 84 | 269,396 74 | 2,988,504 87 |
| Imperial | 180,581 63 | 368,702 42 | 5,806,078 16 | 204,314 22 | 150,574 19 | 1,783,579 57 |
| Independent Order of Foresters | 293,740 04 | 194,677 05 | 4,273,229 86 | | | |
| London | 93,081 76 | 240,257 12 | 3,859,886 45 | 117,231 35 | 58,996 90 | 557,218 80 |
| Manufacturers | 428,752 06 | 464,400 17 | 8,529,924 61 | 501,554 53 | 396,968 91 | 3,481,564 68 |
| Monarch | 27,573 04 | 32,700 72 | 347,158 66 | 7,075 07 | 10,568 99 | 84,095 05 |
| Mutual of Canada | 663,596 10 | 513,343 56 | 14,999,079 37 | 611,958 38 | 573,617 09 | 4,022,377 42 |
| National | 7,000 00 | 596 05 | 6,403 95 | 51,745 49 | 49,166 12 | 307,750 40 |
| North American | 138,459 30 | 247,142 87 | 4,412,877 57 | 171,614 87 | 221,004 36 | 2,350,075 50 |
| Northern | 208,447 13 | 72,046 03 | 1,419,550 91 | 54,649 72 | 44,847 00 | 334,540 68 |
| Royal Guardians | | 5,000 00 | 139,635 00 | 3,629 91 | 4,236 19 | 70,063 86 |
| Saskatchewan | 1,621 00 | 1,050 27 | 25,340 81 | | | |
| Sauvegarde, La | | 100,450 52 | 62,658 09 | 23,744 20 | 17,454 79 | 91,586 97 |
| Security | | | | 837 08 | | 2,423 18 |
| Sovereign | 4,226 74 | 20,241 77 | 577,867 83 | 19,571 83 | 19,455 76 | 189,026 90 |
| Sun | 146,269 16 | 401,104 24 | 8,791,408 72 | 2,543,777 99 | 1,956 965 78 | 11,070,351 16 |
| Travellers | | | 68,700 00 | 6,090 82 | 8,214 65 | 20,350 45 |
| Woodmen | 20,608 15 | 12,387 45 | 252,521 91 | | | |
| Totals | 4,927,304 81 | 5,234,553 56 | 100,541,049 60 | 5,923,597 60 | 4,797,482 85 | 41,028,332 48 |

*Including Automatic non-forfeiture loans for the entire year.

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1916.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life | Dominion of Canada War Loan, 5 p.c. 1931 | 172,500 00 | 169,194 47 |
| Phœnix Assurance | Dominion of Canada War Loan, 5 p.c. 1931 | 29,500 00 | 28,762 50 |
| Standard Life Assurance | Dominion of Canada War Loan, 5 p.c. 1925 | 3,000 00 | 2,955 00 |
| | Dominion of Canada War Loan, 5 p.c. 1931 | 33,000 00 | 32,628 75 |
| Travelers Insurance | Dominion of Canada War Loan, 5 p.c. 1931 | 100,000 00 | 97,221 00 |

BONDS, DEBENTURES AND STOCKS RELEASED.

| | | | |
|---|---|---|---|
| London and Lancashire Life | Atlantic Coast Line R. R. Co., 4½ p.c., 1964 | 50,000 00 | 46,500 00 |
| | Montana Central Ry., 6 p.c., 1937 | 16,000 00 | 19,360 00 |
| | Montana Central Ry., 5 p.c., 1937 | 15,000 00 | 16,350 00 |
| | Minneapolis and St. Paul Street Ry., 5 p.c. 1928 | 20,000 00 | 20,200 00 |
| | Western Union Telegraph Co., 4½ p.c., 1950 | 20,000 00 | 19,000 00 |
| | Municipal debs. (matured instalments) | 7,324 88 | 7,153 02 |
| Phœnix Assurance | Acadia Fire Ins. Co., stock | 120,000 00 | 150,000 00 |
| Standard Life Assurance | Toronto Railway Co., 4½ p.c., 1921 | 2,920 00 | 2,920 00 |
| | Prov. of New Brunswick, 4 p.c., 1917 | 3,000 00 | 2,880 00 |
| | Municipal debs. (matured instalments) | 14,945 38 | 14,275 37 |
| | School District debs. | 531 78 | 460 37 |
| Travelers Insurance | Dominion of Canada, War Loan 5 p.c., 1925 (conversion) | 100,000 00 | 97,562 50 |
| | Municipal debs. (matured instalments) | 61,235 41 | 61,135 57 |
| | School Dist. debs. (matured instalment) | 303 69 | 303 69 |

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance, Dec. 31, 1916. |
|---|---|---|---|
| | $ cts. | $ cts. | $ cts. |
| London and Lancashire Life | | 44,443 94 | 1,877,087 79 |
| Metropolitan Life | | | 4,805,000 00 |
| New York Life | | 453,500 00 | 4,677,000 00 |
| Phœnix Assurance | 11,615 31 | 89,255 15 | 1,199,160 15 |
| Standard Life | | 15,000 00 | 1,169,500 00 |
| State Life | | 621 20 | 58,478 80 |
| Travelers Insurance | 200,000 00 | 187,883 24 | 1,546,674 63 |
| Totals | 211,615 31 | 790,703 53 | 15,332,901 37 |

# RATES OF DIVIDENDS TO POLICYHOLDERS.

DECLARED DURING THE YEAR OR AT LAST PREVIOUS ALLOTMENT BY

# LIFE INSURANCE COMPANIES.

| Plan of Policy. | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. Year of Issue. | | | | | | | | | | | | | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. Five Year Dividend Periods. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | 1904. | | | 1901. | | | Second Period. | | | Third Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts. | $ cts. | | $ cts | $ cts. | | $ cts. | $ cts. |
| Endowments at 85 | 27 | 22 72 | 3 47 | 27 | 22 72 | 3 63 | ..... | ..... | ..... | ..... | ..... | ..... | 20 | 19 50 | 4 15 | 25 | 21 64 | 24 16 | 24 | 21 17 | 24 66 |
| | 35 | 27 95 | 4 10 | 38 | 30 58 | 4 84 | 35 | 27 95 | 4 81 | 35 | 27 92 | 5 76 | ..... | ..... | ..... | 32 | 25 69 | 28 11 | ..... | ..... | ..... |
| | 45 | 38 86 | 5 20 | 44 | 37 47 | 5 83 | 43 | 36 03 | 6 91 | 44 | 37 32 | 7 89 | ..... | ..... | ..... | 42 | 34 81 | 37 69 | 41 | 33 65 | 40 95 |
| | 57 | 65 12 | 8 13 | 55 | 59 09 | 8 68 | 54 | 56 37 | 9 52 | ..... | ..... | ..... | 55 | 58 28 | 12 40 | ..... | ..... | ..... | ..... | ..... | ..... |
| Endowments at 85 by 20 premiums. | 25 | 31 53 | 3 95 | 25 | 31 53 | 4 45 | 25 | 31 53 | 5 06 | 21 | 28 52 | 5 59 | ..... | ..... | ..... | 25 | 30 48 | 29 09 | 25 | 30 48 | 34 93 |
| | 35 | 37 33 | 4 59 | 35 | 37 33 | 5 27 | 34 | 36 65 | 5 95 | 31 | 34 05 | 6 76 | 34 | 36 19 | 8 27 | 35 | 36 96 | 35 61 | 35 | 36 96 | 43 11 |
| | 45 | 46 87 | 5 57 | 45 | 46 87 | 6 69 | 44 | 45 67 | 7 72 | ..... | ..... | ..... | 44 | 45 62 | 10 52 | 45 | 46 82 | 45 98 | 45 | 46 82 | 55 76 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 51 | 55 78 | 9 30 | ..... | ..... | ..... | ..... | ..... | ..... | 53 | 59 28 | 57 14 | ..... | ..... | ..... |
| Endowments at 85 by 15 premiums. | 29 | 40 04 | 4 52 | ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 27 | 37 52 | 33 61 | ..... | ..... | ..... |
| | 32 | 42 16 | 4 75 | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 43 83 | 10 14 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 46 | 56 27 | 6 14 | .. | ..... | ..... | 46 | 56 27 | 9 16 | ..... | ..... | ..... | 47 | 57 73 | 13 22 | .. | ..... | ..... | 46 | 56 30 | 65 38 |
| | .. | ..... | ..... | ..... | ..... | ..... | 55 | 71 90 | 11 32 | ..... | ..... | ..... | 50 | 62 45 | 14 10 | ..... | ..... | ..... | 52 | 66 00 | 74 25 |
| Endowments at 85 by 10 premiums. | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 48 87 | 40 20 | .. | .. | ..... |
| | ... | ..... | ..... | ..... | ..... | ..... | 45 | 72 29 | 11 73 | 43 | 69 06 | 7 29 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Year Endowment | 25 | 49 25 | 5 02 | 25 | 49 25 | 6 20 | 25 | 49 25 | 7 58 | 25 | 48 39 | 9 48 | 25 | 48 39 | 11 36 | 25 | 48 39 | 42 13 | 25 | 48 39 | 56 00 |
| | 35 | 50 49 | 5 34 | 35 | 50 49 | 6 51 | 34 | 50 29 | 7 85 | 34 | 49 67 | 9 75 | 35 | 49 89 | 11 63 | 35 | 49 89 | 44 33 | 35 | 49 89 | 57 86 |
| | 45 | 54 52 | 5 80 | 45 | 54 52 | 7 30 | 45 | 54 52 | 8 84 | 45 | 53 77 | 10 70 | 41 | 51 76 | 11 08 | 45 | 53 77 | 49 62 | 45 | 53 77 | 62 68 |
| | 55 | 66 65 | 7 62 | 55 | 66 65 | 9 14 | 55 | 66 65 | 10 66 | 55 | 64 31 | 12 02 | 52 | 59 96 | 13 16 | 52 | 59 96 | 55 37 | 50 | 57 72 | 66 23 |
| 15 Year Endowment | 26 | 66 80 | 6 13 | 24 | 66 66 | 7 92 | 28 | 66 96 | 10 12 | 22 | 65 84 | 12 85 | 25 | 66 02 | 15 79 | 24 | 65 96 | 54 36 | 25 | 66 02 | 75 98 |
| | 34 | 67 64 | 6 37 | 36 | 67 96 | 8 27 | 35 | 67 80 | 10 31 | 30 | 66 47 | 12 97 | 34 | 67 01 | 15 89 | 34 | 67 01 | 55 89 | 35 | 67 18 | 77 13 |
| | 47 | 71 65 | 6 95 | 44 | 70 15 | 8 70 | 4. | 70 60 | 10 92 | 41 | 68 63 | 13 35 | 44 | 69 73 | 16 13 | 45 | 70 18 | 60 22 | 45 | 70 18 | 79 70 |
| | 56 | 81 34 | 8 40 | 53 | 76 85 | 9 70 | 53 | 76 85 | 11 76 | 55 | 78 26 | 14 30 | 53 | 75 91 | 16 39 | 54 | 77 02 | 66 13 | 55 | 78 26 | 83 12 |
| 10 Year Endowment | 26 | 103 53 | 8 62 | 21 | 103 31 | 11 73 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 24 | 102 20 | 79 81 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 36 | 104 48 | 12 02 | 38 | 104 76 | 15 63 | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 103 13 | 80 87 | ..... | ..... | ..... |
| | 44 | 106 18 | 9 18 | 43 | 105 87 | 12 29 | 46 | 106 92 | 15 91 | .. | ..... | ..... | ..... | ..... | ..... | 47 | 106 18 | 84 17 | ..... | ..... | ..... |
| | 59 | 120 44 | 11 53 | 54 | 112 77 | 13 31 | 56 | 115 31 | 16 78 | ..... | ..... | ..... | ..... | ..... | ..... | 54 | 110 50 | 87 49 | ..... | ..... | ..... |

The company does not issue Deferred Dividend Policies.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 16 00 | 4 00 | 25 | 16 00 | 5 00 | 25 | 16 00 | 7 00 |
| | 35 | 22 75 | 9 00 | 35 | 22 75 | 12 00 | 35 | 22 75 | 15 00 |
| | 45 | 32 40 | 16 00 | 45 | 32 40 | 22 00 | 45 | 32 40 | 30 00 |
| 20 Pay Life | 25 | 25 10 | 8 00 | 25 | 25 10 | 11 00 | 25 | 25 10 | 15 00 |
| | 35 | 31 95 | 12 00 | 35 | 31 95 | 16 00 | 35 | 31 95 | 20 00 |
| | 45 | 41 80 | 22 00 | 45 | 41 80 | 28 00 | | | |
| 15 Pay Life | 25 | 30 75 | 6 00 | 25 | 30 75 | 7 00 | ..... | ..... | ..... |
| | 35 | 38 80 | 14 00 | 35 | 38 80 | 19 00 | ..... | ..... | ..... |
| 10 Pay Life | 35 | 52 50 | 17 00 | 35 | 52 50 | 23 00 | 35 | 52 50 | 28 00 |
| | 45 | 66 75 | 27 00 | 45 | 66 75 | 33 00 | 45 | 66 75 | 39 00 |
| 20 Year Endowment | 25 | 44 51 | 13 00 | 25 | 44 51 | 18 00 | ..... | ..... | ..... |
| | 35 | 46 52 | 17 00 | 35 | 46 52 | 21 00 | 35 | 46 52 | 27 00 |
| | 45 | 50 92 | 22 00 | 45 | 50 92 | 26 00 | 45 | 50 92 | 32 00 |
| 15 Year Endowment | 25 | 62 26 | 18 00 | 25 | 62 26 | 22 00 | ..... | ..... | ..... |
| | 35 | 63 93 | 21 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 45 | 67 37 | 27 00 | 45 | 67 37 | 31 00 | ..... | ..... | ..... |
| | 55 | 76 19 | 37 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| 10 Year Endowment | 25 | 98 75 | 30 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 35 | 100 19 | 33 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 45 | 102 84 | 37 00 | 45 | 102 84 | 41 00 | ..... | ..... | ..... |

| | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a quinquennial dividend period during 1916. | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | Dividend Period. | | | | | |
| | First Period. | | | Second Period. | | | Third Period. | | | §10 Years. | | | †15 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 45 | 23 63 | 25 | 21 45 | 29 38 | 25 | 21 30 | 33 71 | | ..... | ..... | 24 | 20 75 | 94 12 |
| | 35 | 25 10 | 28 67 | 35 | 28 10 | 36 26 | 35 | 27 05 | 42 37 | | ..... | ..... | 35 | 27 95 | 120 17 |
| | 45 | 39 55 | 39 88 | 44 | 38 05 | 48 39 | 45 | 38 85 | 56 04 | | . | . | 45 | 38 85 | 158 79 |
| | 55 | 60 05 | 64 37 | 54 | 57 40 | 75 45 | 54 | 55 55 | 77 77 | | . | . | 54 | 55 55 | 223 38 |
| 20 Pay Life | 25 | 31 65 | 30 53 | 25 | 31 65 | 40 62 | 25 | 30 00 | 42 35 | | | | 25 | 30 00 | 111 21 |
| | 35 | 38 15 | 34 79 | 35 | 38 15 | 46 77 | 35 | 36 95 | 52 73 | | | . | 35 | 36 95 | 139 63 |
| | 45 | 48 20 | 44 06 | 44 | 46 95 | 56 88 | 44 | 45 70 | 64 49 | | . | . | 44 | 45 70 | 172 74 |
| | . | ..... | ..... | ..... | ..... | ..... | 52 | 57 55 | 80 56 | | . | . | 54 | 61 50 | 239 62 |
| 15 Pay Life | 25 | 38 20 | 35 63 | ..... | ..... | ..... | 21 | 33 30 | 45 41 | | ..... | ..... | 24 | 35 10 | 121 16 |
| | 36 | 46 80 | 40 79 | 33 | 44 00 | 53 70 | 34 | 42 90 | 59 81 | | . | . | 35 | 43 80 | 156 11 |
| | 44 | 55 70 | 49 08 | 44 | 55 70 | 67 15 | 45 | 55 00 | 77 43 | | . | . | 45 | 55 00 | 201 55 |
| | 49 | 62 90 | 56 46 | ..... | ..... | ..... | ..... | ..... | ..... | | . | . | 51 | 64 25 | 241 59 |
| 10 Pay Life | ..... | ..... | ..... | 26 | 52 35 | 63 00 | 25 | 47 60 | 33 18 | 26 | 52 35 | 98 17 | 26 | 48 55 | 126 33 |
| | 40 | 67 70 | 53 87 | ..... | ..... | ..... | 38 | 61 95 | 42 14 | | . | . | 35 | 58 20 | 157 45 |
| | 46 | 76 90 | 62 33 | ..... | ..... | ..... | 48 | 77 60 | 50 03 | | . | . | 40 | 64 65 | 177 50 |
| | 60 | 107 45 | 96 64 | ..... | ..... | ..... | ..... | ..... | ..... | | . | . | 50 | 81 35 | 235 94 |
| 20 Year Endowment | 25 | 49 95 | 39 39 | 27 | 50 30 | 57 62 | 26 | 48 65 | 68 76 | .... | ..... | ..... | 26 | 48 65 | 172 52 |
| | 35 | 52 05 | 42 41 | 35 | 52 05 | 60 12 | 35 | 50 55 | 71 36 | .... | ..... | ..... | 36 | 50 85 | 182 39 |
| | 45 | 56 70 | 47 72 | 45 | 56 70 | 65 72 | 45 | 55 05 | 75 99 | 47 | 58 30 | 106 90 | 45 | 55 05 | 197 38 |
| | 55 | 68 45 | 62 42 | 54 | 66 75 | 79 00 | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 59 45 | 214 60 |
| 15 Year Endowment | 25 | 68 30 | 50 07 | 24 | 68 15 | 75 00 | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 66 60 | 231 20 |
| | 35 | 70 05 | 53 09 | 35 | 70 05 | 78 41 | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 68 35 | 241 69 |
| | 45 | 73 65 | 57 52 | 43 | 72 60 | 81 48 | 46 | 72 45 | 102 45 | 43 | 72 60 | 126 86 | 45 | 71 85 | 255 48 |
| | 54 | 81 50 | 67 82 | ..... | ..... | ..... | 53 | 78 30 | 110 35 | .... | ..... | ..... | 55 | 80 90 | 296 41 |
| 10 Year Endowment | 25 | 105 85 | 71 31 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | .. | ..... | ..... |
| | 33 | 106 95 | 73 85 | 38 | 107 85 | 116 25 | ..... | ..... | ..... | ..... | ..... | ..... | .. | ..... | ..... |
| | 44 | 109 60 | 77 77 | 42 | 108 85 | 117 85 | ..... | ..... | ..... | 42 | 108 85 | 181 16 | .. | ..... | . |
| | 54 | 115 90 | 87 42 | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 117 00 | 203 51 | ..... | ..... | ..... |

The Company did not issue Annual Dividend policies prior to 1914.

§Dividends in excess of Hm 3 per cent reserves. These policies on surrender at the end of the deferred dividend period receive the full Am. 3 per cent reserves in addition to the above dividends.

†Dividends in excess of Hm 3 per cent reserves. On surrender at the end of the deferred dividend period there is deducted from these reserves a surrender charge of one-half of the difference between the Hm 3 per cent and Hm 3½ per cent reserves.

| Plan of Policy. | Quinquennial Dividends per $1,000 of Insurance declared at last previous allotment (1912). Five Year Dividend Periods. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts | $ cts. | | $ cts | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 26 | 21 78 | 29 90 | | | | | | | 30 | 24 06 | *32 35 |
| | | | | | | | | | | 36 | 27 87 | *37 55 | | | |
| | | | | 48 | 39 59 | *54 25 | 47 | 38 30 | 51 55 | | | | 41 | 32 12 | 62 05 |
| | 53½ | 49 63 | 66 95 | 52 | 46 40 | *62 50 | 50 | 42 67 | 57 55 | | | | | | |
| 20 Pay Life | 26 | 31 96 | 29 40 | | | | | | | | | | | | |
| | 30 | 34 48 | 32 45 | | | | | | | | | | | | |
| 15 Year Endowment | | | | 18 | 50 46 | *69 05 | | | | | | | | | |
| 20 Year Endowment | 34½ | 51 51 | 69 55 | 29 | 50 46 | *69 05 | | | | | | | | | |
| | | | | 33 | 51 19 | *70 30 | | | | | | | | | |

*In these cases the cash dividend would have been higher had not the whole or part of the premium bonuses declared been surrendered for cash.

| Plan of Policy. | *Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing quinquennial dividend period during 1916. | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | Five Year Dividend Periods. | | | | | | | | | | | | | |
| | 1913. | | | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| **All Life** | 23 | 20 30 | 3 90 | 26 | 21 85 | 18 90 | 25 | 21 30 | 30 00 | 27 | 22 40 | 39 20 | 26 | 20 00 | 35 40 | 25 | 17 95 | 28 15 |
| | 35 | 27 95 | 4 80 | 35 | 27 95 | 22 30 | 35 | 27 95 | 37 00 | 35 | 27 95 | 47 75 | 36 | 27 00 | 46 45 | 35 | 24 65 | 39 40 |
| | 40 | 32 60 | 5 30 | 45 | 38 85 | 27 40 | 44 | 37 45 | 46 00 | 45 | 38 85 | 61 55 | 46 | 38 60 | 62 45 | 45 | 35 85 | 54 50 |
| | 52 | 51 00 | 7 15 | 54 | 55 55 | 36 10 | 53 | 53 20 | 60 65 | ..... | ..... | ..... | 51 | 47 40 | 73 50 | 55 | 55 60 | 78 85 |
| **20 Pay Life** | 27 | 31 25 | 3 85 | 25 | 30 00 | 17 60 | 25 | 30 00 | 34 45 | 25 | 30 00 | 49 75 | 25 | 26 50 | 45 70 | 25 | 24 25 | 25 75 |
| | 33 | 35 35 | 4 45 | 34 | 36 15 | 21 50 | 36 | 37 75 | 43 70 | 34 | 36 15 | 60 15 | 36 | 34 30 | 60 35 | 35 | 31 55 | 32 65 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 46 | 48 30 | 54 55 | 43 | 44 55 | 71 90 | ..... | ..... | ..... | 44 | 41 25 | 39 65 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 54 10 | 60 35 | ..... | ..... | ..... | 51 | 53 00 | 87 70 | ..... | ..... | ..... |
| **15 Pay Life** | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 35 75 | 38 20 | ..... | ..... | ..... | 25 | 31 30 | 37 90 | 26 | 29 60 | 26 40 |
| | | | | | | | | | | | | | | | | 36 | 38 35 | 33 40 |
| | | | | | | | | | | | | | | | | 43 | 46 65 | 38 85 |
| **10 Pay Life** | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 38 90 | 26 40 |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 37 | 60 70 | 64 25 | 32 | 48 70 | 44 15 | 34 | 47 10 | 31 90 |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 | 63 30 | 56 60 | 44 | 61 40 | 39 05 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 81 35 | 86 70 | | | | | | | | | |
| **20 Year Endowment** | ..... | ..... | ..... | 27 | 48 85 | 26 95 | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 45 50 | 88 55 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 35 | 50 55 | 28 15 | ..... | ..... | ..... | ..... | ..... | ..... | 38 | 48 40 | 91 70 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 46 | 55 80 | 30 20 | ..... | ..... | ..... | 41 | 52 70 | 89 40 | 45 | 52 00 | 94 10 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 66 40 | 68 10 | ..... | ..... | ..... | 51 | 57 60 | 97 35 | ..... | ..... | ..... |
| **15 Year Endowment** | ..... | ..... | ..... | 29 | 67 25 | 35 30 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | 32 | 67 75 | 35 70 | ..... | ..... | ..... | 38 | 69 05 | 123 50 | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | 43 | 70 85 | 80 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | 52 | 77 20 | 39 40 | 56 | 82 35 | 86 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **10 Year Endowment** | ..... | ..... | ..... | 40 | 106 35 | 54 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

The Company did not issue Annual Dividend Policies prior to 1911.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | §10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | .... | ..... | ..... | ..... | ..... | ..... | 26 | 20 00 | 131 80 |
| | .... | ..... | ..... | 36 | 28 80 | 126 47 | 35 | 26 10 | 166 13 |
| | .... | ..... | ..... | 46 | 40 30 | 170 04 | 46 | 38 60 | 233 45 |
| | .... | ..... | ..... | 54 | 55 55 | 229 17 | 53 | 51 70 | 299 45 |
| 20 Pay Life | .... | ..... | ..... | ..... | ..... | ..... | 25 | 26 50 | 136 08 |
| | .... | ..... | ..... | ..... | ..... | ..... | 35 | 33 50 | 181 19 |
| | .... | ..... | ..... | ..... | ..... | ..... | 45 | 43 90 | 243 97 |
| 15 Pay Life | .... | ..... | ..... | 21 | 33 30 | 110 74 | .... | ..... | ..... |
| | .... | ..... | ..... | 34 | 42 90 | 155 97 | .... | ..... | ..... |
| | .... | ..... | ..... | 48 | 59 35 | 213 35 | .... | ..... | ..... |
| 10 Pay Life | 28 | 50 50 | 70 69 | ..... | ..... | ..... | 28 | 44 40 | 141 22 |
| | 33 | 55 85 | 83 92 | ..... | ..... | ..... | 35 | 52 20 | 177 26 |
| 20 Year Endowment | .... | ..... | ..... | 25 | 48 50 | 197 16 | 25 | 45 30 | 262 06 |
| | .... | ..... | ..... | 34 | 50 30 | 204 62 | 35 | 47 50 | 271 57 |
| | .... | ..... | ..... | 45 | 55 05 | 217 27 | 45 | 52 00 | 282 45 |
| | .... | ..... | ..... | ..... | ..... | ..... | 52 | 58 90 | 300 26 |
| 15 Year Endowment | .... | ..... | ..... | 26 | 66 75 | 278 64 | .... | ..... | ..... |
| | .... | ..... | ..... | 35 | 68 35 | 284 10 | .... | ..... | ..... |
| | .... | ..... | ..... | 45 | 71 85 | 295 66 | .... | ..... | ..... |
| | .... | ..... | ..... | 54 | 79 55 | 320 04 | .... | ..... | ..... |
| 10 Year Endowment | 26 | 104 05 | 199 78 | ..... | ..... | ..... | .... | ..... | ..... |
| | 37 | 105 75 | 204 77 | ..... | ..... | ..... | .... | ..... | ..... |

§†Dividends in excess of Om (5) 3 % reserves, the basis of valuation.
‡Dividends in excess of Om (5) 3½% reserves, the basis of valuation.

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1916. | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | |
|---|---|---|---|---|---|---|
| | Five Year Dividend Period. | | | Dividend Period. | | |
| | First Period. | | | *15 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 30 | 14 30 | ..... | ..... | ..... |
| | 35 | 27 95 | 18 25 | ..... | ..... | ..... |
| | 43 | 36 10 | 21 42 | ..... | ..... | ..... |
| 20 Pay Life | 25 | 30 00 | 15 40 | ..... | ..... | ..... |
| | 35 | 36 95 | 21 90 | ..... | ..... | ..... |
| | 42 | 43 40 | 25 46 | ..... | ..... | ..... |
| | 53 | 59 45 | 38 00 | ..... | ..... | ..... |
| 15 Pay Life | ..... | ..... | ..... | 27 | 34 15 | 56 85 |
| | 47 | 57 85 | 32 20 | 37 | 42 70 | 86 20 |
| | | | | ..... | ..... | ..... |
| 10 Pay Life | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Year Endowment | 26 | 48 65 | 23 26 | ..... | ..... | ..... |
| | 35 | 50 55 | 26 40 | ..... | ..... | ..... |
| | 44 | 54 40 | 31 38 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 24 | 64 85 | 126 45 |
| 15 Year Endowment | 26 | 66 75 | 25 70 | 36 | 66 95 | 140 60 |
| | 40 | 69 65 | 29 85 | 49 | 72 95 | 166 00 |
| | | | | ..... | ..... | ..... |
| 10 Year Endowment | ..... | ..... | ..... | ..... | ..... | ..... |

The company does not issue Annual Dividend policies.
†The guaranteed cash value at end of the Reserve Dividend Period is the Hm 3½% reserve.

| Plan of Policy. | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1916. | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Period. | | | Dividend Period. | | | | | |
| | First Period. | | | 10 Years. | | | *15 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts | | | | | $ cts. | $ cts. |
| All Life | 45 | 38 35 | 22 70 | | | | | | |
| | 50 | 46 55 | 26 40 | | | | 57 | 64 05 | 186 00 |
| 20 Pay Life | 26 | 30 10 | 19 00 | | | | | | |
| | 35 | 36 45 | 21 90 | | | | | | |
| 15 Pay Life | | | | | | | 44 | 52 20 | 160 00 |
| 20 Year Endowment | 33 | 49 55 | 25 50 | | | | | | |
| | 43 | 53 35 | 26 90 | | | | 42 | 51 90 | 126 00 |
| 15 Year Endowment | | | | | | | 54 | 77 60 | 200 00 |
| 10 Year Endowment | | | | 28 | 101 75 | 144 00 | | | |
| | | | | 35 | 102 80 | 148 00 | | | |

*Dividends in excess of $H^m$ 3½% reserves.

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | *Dividend Period. | | | | | | | | |
| | First Period. | | | Second Period. | | | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts |
| All Life | 50 | 47 05 | 17 85 | 31 | 24 90 | 45 10 | | | | | | | 24 | 18 65 | 171 67 |
| | | | | | | | | | | | | | 31 | 22 75 | 201 41 |
| | | | | | | | | | | | | | 45 | 35 80 | 304 35 |
| 20 Pay Life | 24 | 29 45 | 6 33 | | | | | | | 56 | 62 70 | 463 95 | | | |
| | 34 | 36 15 | 8 42 | | | | | | | | | | 26 | 26 40 | 187 77 |
| | | | | | | | | | | | | | 36 | 33 90 | 246 58 |
| | | | | | | | | | | | | | 47 | 46 60 | 378 23 |
| | | | | | | | 25 | 47 60 | 133 90 | | | | 27 | 43 20 | 203 01 |
| | | | | | | | | | | | | | 46 | 66 50 | 302 83 |
| 20 Year End't | 25 | 48 50 | 21 25 | | | | | | | | | | | | |
| 15 Year End't | 24 | 66 50 | 35 62 | | | | | | | 22 | 66 35 | 367 57 | | | |
| | | | | | | | | | | 34 | 68 10 | 369 44 | | | |
| | | | | | | | | | | 45 | 71 85 | 374 97 | | | |

The company does not issue Annual Dividend policies.

*Dividends in excess of Hm. 3½% reserve for all periods, 10, 15 and 20 years. In case of surrender the total cash paid would be the sum of the reserve (Hm. 3½%) plus the dividend here shown.

ANNUAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | 1904. | | | 1901. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 3 60 | 25 | 21 49 | 4 29 | 25 | 21 49 | 5 01 | 25 | 21 49 | 5 74 | 25 | 21 49 | 6 46 |
| | 35 | 28 11 | 4 76 | 35 | 28 11 | 5 72 | 35 | 28 11 | 6 73 | 35 | 28 11 | 7 75 | 35 | 28 11 | 8 74 |
| | 45 | 39 55 | 6 73 | 45 | 39 55 | 8 13 | 45 | 39 55 | 9 57 | 45 | 39 55 | 10 98 | 45 | 39 55 | 12 32 |
| | 55 | 60 72 | 10 30 | 55 | 60 72 | 12 33 | 55 | 60 72 | 14 37 | 56 | 63 68 | 17 01 | 55 | 60 72 | 18 05 |
| 20 Pay Life | 25 | 31 83 | 4 84 | 25 | 31 83 | 6 01 | 25 | 31 83 | 7 27 | 25 | 31 83 | 8 59 | 25 | 31 83 | 9 95 |
| | 35 | 38 34 | 5 98 | 35 | 38 34 | 7 43 | 35 | 38 34 | 8 97 | 35 | 38 34 | 10 58 | 35 | 38 34 | 12 22 |
| | 45 | 48 52 | 7 80 | 45 | 48 52 | 9 63 | 45 | 48 52 | 11 55 | 45 | 48 52 | 13 51 | 45 | 48 52 | 15 48 |
| | 55 | 66 69 | 11 01 | 55 | 66 69 | 13 34 | 55 | 66 69 | 15 72 | 56 | 69 26 | 18 70 | 56 | 69 26 | 21 04 |
| 15 Pay Life | 25 | 38 35 | 5 61 | 25 | 38 35 | 7 09 | 25 | 38 35 | 8 69 | .. | .. | .. | .. | .. | .. |
| | 35 | 45 91 | 6 88 | 35 | 45 91 | 8 68 | 35 | 45 91 | 10 63 | 34 | 45 02 | 12 40 | 38 | 48 79 | 15 79 |
| | 45 | 57 16 | 8 82 | 45 | 57 16 | 11 07 | 45 | 57 16 | 13 46 | .. | .. | .. | .. | .. | .. |
| | 55 | 75 66 | 12 07 | 55 | 75 66 | 14 86 | 55 | 75 66 | 17 77 | 57 | 80 82 | 22 04 | 56 | 78 16 | 24 61 |
| 10 Pay Life | 25 | 51 67 | 7 20 | 25 | 51 67 | 9 32 | 25 | 51 67 | 11 61 | .. | .. .. | .. | .. | ..... | ..... |
| | 35 | 61 53 | 8 73 | 35 | 61 53 | 11 28 | 35 | 61 53 | 14 05 | .. | .. | .. | .. | .. | ..... |
| | 44 | 73 91 | 10 74 | 45 | 75 57 | 14 15 | 46 | 77 30 | 17 95 | .. | .. | .. | .. | .. | ..... |
| | 55 | 96 66 | 14 59 | 56 | 99 33 | 18 95 | 53 | 91 68 | 21 40 | .. | ..... | .. | .. | .. | ..... |
| 20 Year Endowment | 25 | 49 33 | 5 89 | 25 | 49 33 | 7 93 | 25 | 50 53 | 11 35 | 25 | 50 53 | 13 74 | 25 | 50 53 | 16 24 |
| | 35 | 51 91 | 7 10 | 35 | 51 91 | 9 22 | 35 | 52 47 | 12 06 | 35 | 52 47 | 14 49 | 35 | 52 47 | 17 03 |
| | 45 | 57 34 | 8 86 | 45 | 57 34 | 11 11 | 45 | 57 32 | 13 49 | 45 | 57 32 | 15 99 | 45 | 57 32 | 18 57 |
| | 55 | 70 81 | 11 76 | 55 | 70 81 | 14 29 | 55 | 70 51 | 16 60 | 55 | 70 51 | 19 24 | 55 | 70 51 | 21 90 |
| 15 Year Endowment | 25 | 66 87 | 7 32 | 25 | 66 87 | 10 23 | 25 | 68 82 | 15 36 | 25 | 68 82 | 18 77 | 25 | 68 82 | 22 40 |
| | 35 | 69 52 | 8 84 | 35 | 69 52 | 11 81 | 35 | 70 50 | 16 01 | 35 | 70 50 | 19 48 | 35 | 70 50 | 23 17 |
| | 45 | 74 48 | 10 92 | 45 | 74 48 | 14 00 | 45 | 74 44 | 17 28 | 44 | 73 85 | 20 65 | 45 | 74 44 | 24 61 |
| | 55 | 85 98 | 13 96 | 55 | 85 98 | 17 23 | 55 | 85 21 | 19 94 | 53 | 82 15 | 22 91 | 55 | 85 21 | 27 68 |
| 10 Year Endowment | 25 | 102 73 | 10 27 | 25 | 102 73 | 14 94 | 25 | 106 22 | 23 52 | .. | ..... | .. | .. | ..... | ..... |
| | 35 | 105 87 | 12 44 | 35 | 105 87 | 17 17 | 35 | 107 70 | 24 17 | .. | .. | .. | .. | .. | ..... |
| | 45 | 111 03 | 15 32 | 45 | 111 03 | 20 15 | 45 | 110 94 | 25 35 | .. | .. | .. | .. | .. | ..... |
| | 55 | 121 48 | 19 13 | 55 | 121 48 | 24 12 | 56 | 121 06 | 28 15 | .. | .. | .. | .. | .. | ..... |

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1916. | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Period. | | | Dividend Period. | | | | | | | | |
| | Second Period. | | | § 10 Years. | | | † 15 Years. | | | ‡ 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 25 92 | .... | .... | .... | 25 | 21 49 | 77 03 | 25 | 20 50 | 147 11 |
| | 35 | 28 11 | 34 89 | .... | .... | .... | 35 | 28 11 | 89 54 | 35 | 27 10 | 201 07 |
| | 45 | 39 55 | 50 18 | .... | .... | .... | 45 | 39 55 | 98 11 | 45 | 39 10 | 326 61 |
| | 55 | 60 72 | 78 41 | .... | .... | .... | 55 | 60 72 | 159 67 | 55 | 61 60 | 769 64 |
| 20 Pay Life | 25 | 31 83 | 37 21 | .... | .... | .... | .... | .... | ..... | 25 | 28 10 | 172 28 |
| | 35 | 38 34 | 46 10 | .... | .... | ..... | .... | .... | ..... | 35 | 35 00 | 228 54 |
| | 45 | 48 52 | 60 19 | .... | .... | ..... | .... | .... | ..... | 45 | 46 20 | 356 98 |
| | 54 | 64 29 | 82 10 | .... | .... | ..... | 55 | 66 69 | 175 93 | 54 | 63 90 | 728 96 |
| 15 Pay Life | 24 | 37 73 | 43 52 | .... | .... | .... | 25 | 38 35 | 98 73 | 29 | 35 90 | 167 81 |
| | 34 | 45 02 | 53 17 | .... | .... | .... | 35 | 45 91 | 114 87 | 34 | 40 60 | 194 52 |
| | 45 | 57 16 | 69 83 | .... | .... | .... | 45 | 57 16 | 129 35 | 40 | 46 50 | 244 01 |
| | .... | .... | .... | .... | .... | .... | 55 | 75 66 | 196 82 | .... | .... | ..... |
| 10 Pay Life | 27 | 53 38 | 60 99 | 24 | 50 85 | 57 24 | 25 | 51 67 | 89 32 | 26 | 44 30 | 134 27 |
| | 32 | 58 21 | 67 25 | .... | .... | .... | 35 | 61 53 | 103 00 | 35 | 53 60 | 173 49 |
| | .... | .... | .... | .... | .... | .... | 45 | 75 57 | 115 13 | 45 | 69 00 | 266 61 |
| | .... | .... | .... | .... | .... | .... | 55 | 96 66 | 174 43 | .... | .... | ..... |
| 20 Year Endowment | 25 | 50 53 | 57 56 | .... | .... | .... | .... | .... | ..... | 25 | 48 70 | 239 57 |
| | 35 | 52 47 | 61 54 | .... | .... | .... | .... | .... | ..... | 35 | 50 90 | 284 89 |
| | 45 | 57 32 | 69 96 | .... | .... | .... | .... | .... | ..... | 45 | 56 40 | 401 25 |
| | 55 | 70 51 | 90 04 | .... | .... | .... | .... | .... | ..... | 55 | 71 10 | 837 05 |
| 15 Year Endowment | 25 | 68 82 | 77 50 | .... | .... | ..... | 25 | 68 82 | 144 09 | .... | ..... | ..... |
| | 35 | 70 50 | 81 35 | .... | .... | ..... | 35 | 70 50 | 155 72 | .... | ..... | ..... |
| | 45 | 74 44 | 89 14 | .... | .... | ..... | 45 | 74 44 | 166 05 | .... | ..... | ..... |
| | 53 | 82 15 | 102 41 | .... | .... | ..... | 55 | 85 21 | 227 57 | .... | ..... | ..... |
| 10 Year Endowment | 28 | 106 56 | 119 22 | 26 | 106 33 | 99 08 | .... | .... | ..... | .... | ..... | ..... |
| | 35 | 107 70 | 122 19 | 35 | 107 70 | 103 82 | .... | .... | ..... | .... | ..... | ..... |
| | .... | .... | .... | 45 | 110 94 | 105 91 | .... | .... | ..... | .... | ..... | ..... |
| | 52 | 116 10 | 141 03 | 53 | 117 17 | 120 73 | .... | .... | .... | .... | .... | ..... |

§ The cash surrender value in addition to the dividend is the Am 3% reserve.

‡ The cash surrender value in addition to the dividend is the Am 4% reserve, which is also the basis for cash values and dividends after the end of the deferred dividend period. The difference between this reserve and the Am 3% reserve, the company's basis of valuation, is made up out of general surplus.

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. | | | | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon Policies completing a Deferred Dividend Period during 1916. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period. | | | | | | | | |
| | First Period. | | | Second Period. | | | Third Period. | | | Fifth Period. | | | §10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | | | | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts | | | | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts. |
| All Life | 21 | 19 40 | 14 53 | | | | | | | | | | 25 | 21 30 | 28 96 | 20 | 18 30 | 55 60 | | | |
| | | | | 33 | 26 35 | 23 90 | | | | | | | 34 | 27 10 | 38 40 | 49 | 45 05 | 155 00 | 32 | 22 80 | 112 67 |
| | | | | | | | | | | | | | 47 | 41 85 | 68 72 | 51 | 48 90 | 170 40 | 46 | 37 50 | 204 99 |
| 20 Pay Life | | | | 23 | 28 90 | 24 78 | 21 | 27 70 | 32 82 | | | | | | | | | | 25 | 25 15 | 135 24 |
| | 34 | 36 15 | 20 73 | | | | | | | | | | | | | | | | 35 | 31 55 | 159 54 |
| | | | | 42 | 43 40 | 40 00 | | | | | | | | | | | | | 40 | 36 35 | 196 95 |
| 15 Pay Life | | | | | | | | | | | | | | | | 33 | 41 65 | 133 25 | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | 48 55 | 79 21 | | | | 22 | 35 00 | 126 09 |
| | | | | | | | | | | | | | | | | | | | 35 | 47 65 | 167 75 |
| | | | | | | | | | | | | | 48 | 77 60 | 137 50 | | | | | | |
| 20 Year Endowment | | | | 53 | 63 20 | 51 80 | | | | | | | | | | | | | 25 | 44 00 | 187 59 |
| | | | | | | | | | | | | | | | | | | | 34 | 46 00 | 212 43 |
| | | | | | | | | | | | | | | | | | | | 47 | 52 85 | 295 58 |
| 15 Year Endowment | | | | | | | | | | | | | | | | 24 | 66 05 | 195 63 | | | |
| | 35 | 68 35 | 32 25 | | | | | | | | | | | | | 35 | 67 80 | 206 16 | | | |
| | | | | | | | | | | | | | | | | 47 | 72 60 | 243 00 | | | |
| | | | | | | | | | | | | | | | | 53 | 77 80 | 275 00 | | | |
| 10 Year Endowment | | | | | | | | | | | | | 34 | 105 20 | 132 89 | | | | | | |
| | | | | | | | | | | | | | 45 | 108 10 | 144 45 | | | | | | |

The company does not issue Annual Dividend policies.

§†Dividends in excess of Hm 3½ per cent Reserve. ‡Dividends in excess of Hm 4½ per cent reserve, the difference between this reserve and the Hm 3½ per cent reserve, the company's basis as at Dec. 31, 1916, having been temporarily made up from unallotted surplus.

| Plan of Policy. | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during 1916. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | | | | |
| | 1913. | | | 1910. | | | 1907. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Dv'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 39 | 29 92 | 3 85 | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Pay Life | ..... | ..... | ..... | 41 | 32 03 | 4 83 | ..... | ..... | ..... |
| 20 Year Endowment | ..... | ..... | ..... | 23 | 29 15 | 4 11 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 49 30 | 8 04 |

| Plan of Policy. | Annual Dividends.—Cash Dividends per $1,000 of Insurance paid during the Year 1916. | | | | | | | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | | | | | Five Year Dividend Periods. | | | | | | | | | | | |
| | 1913. | | | 1910. | | | 1907. | | | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 20 80 | 4 15 | 22 | 19 30 | 5 10 | | | | 25 | 20 80 | 20 15 | 25 | 20 80 | 35 25 | 27 | 20 70 | 46 65 | 26 | 21 30 | 58 65 |
| | 34 | 26 60 | 5 35 | 38 | 30 10 | 7 60 | | | | 35 | 27 40 | 26 50 | 35 | 27 40 | 46 50 | 37 | 27 90 | 54 45 | 35 | 24 84 | 48 95 |
| | 44 | 36 90 | 6 30 | | | | 41 | 33 20 | 9 95 | 45 | 35 30 | 31 75 | 45 | 38 30 | 56 95 | 45 | 37 60 | 63 85 | | | |
| | | | | 57 | 65 70 | 15 25 | | | | 55 | 59 30 | 48 10 | 54 | 56 50 | 82 35 | 53 | 53 75 | 89 70 | | | |
| 20 Pay Life | 25 | 28 50 | 4 35 | 25 | 28 50 | 5 75 | 25 | 28 50 | 7 05 | 25 | 28 50 | 21 20 | 25 | 28 50 | 37 05 | 24 | 26 50 | 56 80 | 25 | 27 10 | 70 35 |
| | 35 | 35 40 | 5 80 | 35 | 35 40 | 7 70 | 33 | 33 80 | 9 10 | 35 | 35 40 | 28 25 | 35 | 35 40 | 49 75 | | | | 36 | 32 25 | 58 70 |
| | 44 | 44 20 | 6 65 | 45 | 45 40 | 9 15 | | | | 45 | 45 40 | 33 50 | 44 | 44 20 | 58 55 | 42 | 40 70 | 72 75 | | | |
| | 53 | 57 90 | 8 15 | | | | | | | 54 | 60 00 | 42 40 | 52 | 56 00 | 70 60 | | | | 56 | 61 43 | 129 30 |
| 15 Pay Life | 28 | 36 50 | 5 60 | | | | | | | 25 | 34 20 | 24 50 | 24 | 33 60 | 41 55 | 27 | 33 30 | 61 55 | 26 | Pd-up | *35 90 |
| | | | | | | | 30 | 38 00 | 9 75 | 34 | 41 40 | 32 20 | 34 | 41 40 | 56 65 | | | | 33 | " | *41 50 |
| | 41 | 48 40 | 7 35 | | | | | | | 45 | 53 50 | 39 25 | | | | 41 | 46 10 | 82 20 | 43 | " | *50 15 |
| | 50 | 83 80 | 12 70 | | | | | | | | | | | | | | | | | | |
| 10 Pay Life | 26 | 47 00 | 6 75 | | | | | | | 24 | 45 20 | 31 00 | | | | 28 | Pd-up | *33 70 | | | |
| | 39 | 61 80 | 9 30 | | | | 37 | 59 20 | 14 90 | 36 | 57 90 | 43 30 | | | | 31 | " | *35 90 | | | |
| | | | | | | | | | | 48 | 76 10 | 54 90 | | | | 41 | " | *44 05 | 49 | Pd-up | 55 20 |
| 20 Year Endowment | 25 | 47 30 | 6 20 | 25 | 47 30 | 8 20 | | | | 25 | 47 30 | 30 25 | 25 | 47 30 | 52 90 | | | | | | |
| | 34 | 49 20 | 7 20 | | | | 33 | 48 90 | 11 65 | 35 | 49 50 | 35 35 | 35 | 49 50 | 62 35 | | | | | | |
| | 45 | 54 10 | 7 60 | | | | | | | 45 | 54 10 | 37 50 | 45 | 54 10 | 67 40 | 44 | 53 70 | 104 40 | | | |
| | | | | | | | | | | 54 | 63 70 | 38 90 | | | | | | | 51 | 54 80 | 94 90 |
| 15 Year Endowment | 25 | 64 80 | 7 80 | 25 | 64 80 | 10 30 | | | | 25 | 64 80 | 37 90 | 25 | 64 80 | 66 30 | | | | | | |
| | | | | | | | | | | 35 | 66 60 | 43 60 | 35 | 66 60 | 76 75 | | | | | | |
| | | | | | | | | | | 45 | 70 20 | 45 50 | | | | | | | | | |
| | | | | | | | | | | 54 | 78 10 | 45 55 | | | | | | | | | |
| 10 Year Endowment | | | | | | | | | | 25 | 100 20 | 49 30 | | | | | | | | | |
| | | | | | | | | | | | | | 37 | 102 00 | 101 25 | | | | | | |
| | | | | | | | | | | 53 | 111 30 | 66 90 | | | | | | | | | |

*These are matured deferred dividend policies on which the cash surrender value retained at maturity was less than the reserve.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at issue. | Prem. | Div'd. | Age at | Prem. | Div'd. | Age at issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 29 | 21 85 | 133 00 | 25 | 19 69 | 273 00 |
| | | | | | | | 33 | 24 73 | 330 00 |
| | | | | 49 | 44 70 | 242 00 | 43 | 34 70 | 454 00 |
| | | | | 50 | 46 70 | 256 00 | 52 | 51 25 | 807 00 |
| 20 Pay Life | | | | | | | 25 | 27 12 | 348 00 |
| | | | | | | | 35 | 33 74 | 427 00 |
| | | | | | | | 45 | 44 58 | 600 00 |
| 15 Pay Life | | | | 25 | 32 00 | 153 00 | | | |
| | | | | 35 | 39 60 | 186 00 | | | |
| | | | | 44 | 50 10 | 238 00 | | | |
| | | | | 54 | 69 20 | 398 00 | | | |
| 20 Year Endowment | | | | | | | 25 | 47 20 | 572 00 |
| | | | | | | | 34 | 49 00 | 624 00 |
| 15 Year Endowment | | | | 26 | 64 80 | 314 00 | | | |
| | | | | 35 | 66 50 | 344 00 | | | |
| | | | | 46 | 71 45 | 406 00 | | | |
| | | | | 50 | 75 10 | 453 00 | | | |
| 10 Year Endowment | 29 | 100 70 | 157 00 | | | | | | |

The differences between the reserve and the cash surrender values (where the latter are the lesser) are temporarily made up from unallotted surplus.
Basis of Cash Surrender Values:—
†"All Life" and "15 Pay Life":—
Actuaries 4% + one annual premium.
‡Actuaries 4%.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | 10 Years. | | | 15 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 30 | 18 07 | 26 | 21 85 | 28 13 | | | | | | | 22 | 19 85 | 81 12 |
| | 35 | 27 95 | 23 43 | | | | 35 | 27 95 | 42 78 | | | | 39 | 31 60 | 128 48 |
| | 45 | 38 85 | 32 41 | | | | 45 | 38 85 | 57 27 | | | | 45 | 38 85 | 155 91 |
| | 56 | 60 75 | 47 51 | 52 | 51 00 | 61 46 | 50 | 47 05 | 66 92 | | | | 56 | 60 75 | 224 04 |
| 20 Pay Life | 25 | 30 00 | 22 62 | 26 | 30 60 | 36 56 | 26 | 30 60 | 44 96 | | | | 23 | 28 90 | 109 62 |
| | 35 | 36 95 | 28 29 | 32 | 34 60 | 41 47 | | | | | | | 30 | 33 25 | 127 02 |
| | 45 | 46 95 | 36 56 | | | | | | | | | | | | |
| | 55 | 63 65 | 48 50 | | | | | | | | | | | | |
| 15 Pay Life | 25 | 35 75 | 25 76 | | | | | | | | | | 26 | 36 45 | 125 24 |
| | 35 | 43 80 | 31 83 | | | | 35 | 43 80 | 63 64 | | | | 35 | 43 80 | 162 21 |
| | 45 | 55 00 | 40 70 | | | | | | | | | | 46 | 56 40 | 208 08 |
| | 58 | 79 35 | 57 80 | 55 | 72 15 | 80 89 | | | | | | | 55 | 72 15 | 255 82 |
| 10 Pay Life | | | | | | | | | | | | | 26 | 48 55 | 134 96 |
| | 34 | 57 00 | 38 60 | | | | 35 | 58 20 | 43 26 | 33 | 61 95 | 106 06 | | | |
| | 46 | 74 10 | 51 21 | | | | | | | | | | | | |
| 20 Year Endowment | 25 | 48 50 | 30 16 | | | | | | | | | | 24 | 48 35 | 162 07 |
| | 35 | 50 55 | 32 75 | 36 | 50 85 | 54 62 | 32 | 49 80 | 68 51 | | | | 37 | 51 15 | 175 51 |
| | 45 | 55 05 | 37 86 | 48 | 57 50 | 63 04 | | | | | | | 43 | 53 75 | 187 14 |
| | 53 | 63 20 | 44 06 | | | | | | | | | | | | |
| 15 Year Endowment | 26 | 66 75 | 39 11 | 28 | 67 05 | 68 48 | | | | | | | 25 | 66 60 | 215 92 |
| | 35 | 68 35 | 41 32 | | | | | | | | | | 35 | 68 35 | 223 87 |
| | 45 | 71 85 | 45 65 | | | | | | | | | | 45 | 71 85 | 238 12 |
| | 55 | 80 90 | 52 87 | | | | 56 | 82 35 | 100 85 | | | | 54 | 79 55 | 260 34 |
| 10 Year Endowment | | | | | | | | | | 29 | 104 50 | 153 00 | | | |
| | | | | | | | | | | 36 | 105 60 | 155 48 | | | |
| | 43 | 107 25 | 61 35 | | | | | | | | | | | | |
| | 53 | 112 95 | 66 66 | | | | | | | 52 | 112 10 | 167 10 | | | |

†Dividends in excess of H$^{m}$ 3% reserve.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

Five Year Dividend Periods.

| Plan of Policy. | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 26 | 21 85 | 24 41 | .... | .... | .... | 26 | 21 85 | 39 96 | 25 | 18 40 | 34 11 |
| | 37 | 29 65 | 29 95 | 30 | 24 25 | 32 24 | 35 | 27 90 | 49 67 | 34 | 24 15 | 47 45 |
| | .... | .... | .... | 45 | 38 75 | 48 49 | 45 | 38 75 | 67 92 | 44 | 34 70 | 71 94 |
| | 54 | 55 55 | 55 53 | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| 20 Pay Life | 27 | 31 20 | 25 89 | 25 | 30 00 | 36 99 | 26 | 30 60 | 55 25 | 24 | 23 65 | 40 20 |
| | 35 | 36 95 | 31 00 | 35 | 36 95 | 44 33 | 35 | 36 95 | 65 70 | .... | .... | .... |
| | .... | .... | .... | .... | .... | .... | .... | .... | .... | 40 | 36 40 | 71 03 |
| 15 Pay Life | .... | .... | .... | 29 | 38 75 | 45 24 | .... | .... | .... | .... | .... | .... |
| 10 Pay Life | .... | .... | .... | 31 | 53 65 | 59 80 | .... | .... | .... | .... | .... | .... |
| 20 Year Endowment | 25 | 48 50 | 28 78 | 25 | 48 50 | 51 30 | 23 | 48 25 | 84 90 | .... | .... | .... |
| | 33 | 50 05 | 31 87 | 35 | 50 55 | 53 29 | .... | .... | .... | 38 | 45 55 | 88 00 |
| | .... | .... | .... | 41 | 52 70 | 56 32 | 41 | 52 70 | 89 97 | .... | .... | .... |
| 15 Year Endowment | 25 | 66 60 | 34 76 | .... | .... | .... | 27 | 66 90 | 116 38 | .... | .... | .... |
| | 33 | 67 90 | 37 65 | 39 | 69 35 | 73 70 | 36 | 68 55 | 117 18 | .... | .... | .... |
| | .... | .... | .... | 43 | 70 85 | 75 85 | .... | .... | .... | .... | .... | .... |
| | .... | .... | .... | 54 | 79 55 | 83 32 | .... | .... | .... | .... | .... | .... |
| 10 Year Endowment | 26 | 104 05 | 46 92 | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| | 35 | 105 40 | 50 47 | .... | .... | .... | .... | .... | .... | .... | .... | .... |

The company commenced to issue Annual Dividend policies in 1914.
No Deferred Dividend policy has yet completed its dividend period.

DEFERRED DIVIDENDS.—CASH SURRENDER VALUE OF REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | | | | 27 | 20 50 | 52 36 |
| | | | | 42 | 34 50 | 39 26 | | | |
| 20 Pay Life | | | | | | | 25 | 26 53 | 49 73 |
| | | | | | | | 34 | 33 09 | 62 40 |
| 15 Pay Life | | | | 21 | 29 29 | 21 73 | | | |
| | | | | 38 | 43 69 | 33 42 | | | |
| 20 Year Endowment | | | | | | | 25 | 46 14 | 127 50 |
| | | | | | | | 37 | 49 02 | 127 50 |
| 15 Year Endowment | | | | 29 | 65 60 | 70 00 | | | |
| | | | | 40 | 68 42 | 70 00 | | | |
| | | | | 52 | 76 50 | 70 00 | | | |
| 10 Year Endowment | 41 | 106 00 | 45 00 | | | | | | |

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on Policies completing a Quinquennial Dividend Period during 1916. | | | | | | | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend period during 1916. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | §10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life... | 25 | 21 30 | 13 50 | 25 | 21 30 | 17 45 | 26 | 21 85 | 23 90 | 27 | 20 60 | 23 00 | 25 | 17 97 | 28 05 | | | | | | | 25 | 19 50 | 112 00 |
| | 35 | 27 95 | 17 70 | 36 | 28 80 | 22 85 | 38 | 30 60 | 36 15 | 35 | 26 15 | 31 45 | 35 | 24 65 | 39 70 | | | | 34 | 27 10 | 92 00 | 35 | 26 15 | 139 00 |
| | 44 | 37 45 | 22 45 | 44 | 37 45 | 28 30 | 42 | 34 85 | 41 80 | 44 | 35 70 | 43 25 | 43 | 32 98 | 51 15 | | | | 46 | 40 30 | 145 00 | 44 | 35 70 | 177 00 |
| | 53 | 53 20 | 29 54 | 54 | 55 55 | 41 20 | 51 | 48 95 | 57 65 | 53 | 51 70 | 56 50 | 53 | 50 75 | 68 25 | | | | | | | | | |
| 20 Pay Life | 25 | 30 00 | 18 65 | 25 | 30 00 | 24 05 | 25 | 30 00 | 33 60 | 26 | 26 65 | 27 70 | 25 | 24 60 | 26 35 | | | | 26 | 30 60 | 89 00 | 25 | 26 05 | 121 00 |
| | 35 | 36 95 | 22 95 | 35 | 36 95 | 30 70 | 33 | 35 35 | 41 20 | 35 | 33 35 | 35 95 | 35 | 31 20 | 32 15 | | | | | | | 35 | 33 35 | 156 00 |
| | 44 | 45 70 | 27 85 | 44 | 45 70 | 38 05 | | | | | | | | | | | | | | | | 45 | 44 15 | 206 00 |
| | 55 | 63 65 | 34 45 | | | | | | | | | | | | | | | | | | | | | |
| 15 Pay Life. | 26 | 36 45 | 21 15 | | | | | | | | | | | | | | | | 24 | 35 10 | 88 00 | | | |
| | | | | | | | | | | | | | | | | | | | 35 | 43 80 | 115 00 | | | |
| | | | | | | | | | | 36 | 39 95 | 29 75 | | | | | | | 44 | 53 65 | 144 00 | | | |
| | | | | | | | | | | 45 | 50 80 | 35 15 | 47 | 51 20 | 38 95 | | | | | | | | | |
| 10 Pay Life. | | | | | | | | | | 25 | 37 50 | 23 70 | 24 | 36 85 | 25 80 | | | | | | | 24 | 40 45 | 119 00 |
| | 34 | 57 00 | 38 60 | | | | | | | | | | 37 | 50 05 | 33 35 | | | | 33 | 55 85 | 110 00 | | | |
| | | | | | | | | | | | | | 45 | 61 25 | 37 90 | | | | | | | | | |
| | | | | | | | | | | | | | | | | 50 | 81 35 | 107 00 | | | | | | |
| 20 Year End't. | 25 | 48 50 | 21 60 | 25 | 48 50 | 37 15 | 25 | 48 50 | 58 55 | 25 | 46 15 | 55 55 | | | | | | | | | | 25 | 46 15 | 199 00 |
| | 35 | 50 55 | 24 64 | 34 | 50 30 | 39 60 | | | | 39 | 46 75 | 60 25 | | | | | | | | | | 35 | 48 40 | 209 00 |
| | 45 | 55 05 | 28 85 | 48 | 57 50 | 46 00 | | | | 45 | 50 15 | 63 55 | | | | | | | | | | | | |
| | 50 | 59 45 | 31 50 | | | | | | | | | | | | | | | | | | | 50 | 57 95 | 250 00 |
| 15 Year End't. | | | | | | | 26 | 66 75 | 82 20 | | | | | | | | | | 25 | 66 60 | 171 00 | | | |
| | 37 | 68 80 | 28 85 | | | | 35 | 68 35 | 83 95 | | | | | | | | | | 34 | 68 10 | 179 00 | | | |
| | 43 | 70 85 | 31 25 | | | | 42 | 70 40 | 87 00 | | | | | | | | | | 45 | 71 85 | 188 00 | | | |
| | 57 | 83 95 | 39 50 | | | | | | | | | | | | | | | | | | | | | |
| 10 Year End't. | 37 | 105 75 | 36 40 | | | | | | | | | | | | | | | | | | | | | |
| | 43 | 107 25 | 38 55 | | | | | | | | | | | | | 45 | 108 10 | 144 00 | | | | | | |
| | 56 | 116 10 | 46 00 | | | | | | | | | | | | | | | | | | | | | |

§Dividends in excess of Hm 3½ per cent reserves. These policies at the end of the deferred dividend period are allowed a surrender value equal to the mean of the Hm 3½ and Hm 3 per cent reserves.

†Dividends in excess of Hm 3½ per cent reserves.

‡Dividends in excess of Hm 4 per cent reserves. On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve, the company's basis of valuation at December 31, 1916, is made up out of unallotted surplus.

## MANUFACTURERS LIFE—Concluded.

*Abstainers' Section.*

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on Policies completing a Quinquennial Dividend Period during 1916. | | | | | | | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | §10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 30 | 16 05 | 24 | 20 75 | 19 60 | ..... | ..... | ..... | 28 | 19 70 | 27 25 | 25 | 17 97 | 31 55 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 36 | 28 80 | 22 90 | 37 | 29 70 | 28 85 | ..... | ..... | ..... | 38 | 27 33 | 39 40 | 35 | 24 58 | 44 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 44 | 37 45 | 29 20 | 43 | 36 10 | 35 65 | 45 | 38 85 | 51 60 | ..... | ..... | ..... | 45 | 35 71 | 58 70 | ..... | ..... | ..... | 47 | 41 85 | 174 00 | ..... | ..... | ..... |
| | 58 | 66 55 | 44 55 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Pay Life | 25 | 30 00 | 21 00 | ..... | ..... | ..... | 26 | 30 60 | 36 40 | ..... | ..... | ..... | 33 | 29 85 | 34 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 35 | 36 95 | 26 75 | 31 | 33 90 | 31 80 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 44 | 45 70 | 33 30 | 47 | 49 65 | 47 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 15 Pay Life | 25 | 35 75 | 23 05 | ..... | ..... | ..... | ..... | ..... | ..... | 29 | 31 70 | 28 25 | ..... | ..... | ..... | ..... | ..... | ..... | 21 | 33 30 | 96 00 | ..... | ..... | ..... |
| | 37 | 45 75 | 30 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 44 | 53 65 | 165 00 | ..... | ..... | ..... |
| | 45 | 55 00 | 36 20 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 57 | 76 80 | 47 00 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 10 Pay Life | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 24 | 36 63 | 25 35 | ..... | ..... | ..... | 24 | 46 70 | 74 00 | ..... | ..... | ..... | 28 | 44 30 | 151 00 |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 31 | 53 65 | 121 00 | ..... | ..... | ..... |
| | 49 | 79 45 | 46 50 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Year End't. | 25 | 48 50 | 23 35 | 26 | 48 65 | 39 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 36 | 50 85 | 27 50 | 33 | 50 05 | 41 85 | ..... | ..... | ..... | 36 | 44 90 | 58 65 | ..... | ..... | ..... | ..... | ..... | ..... | 38 | 51 50 | 162 00 | ..... | ..... | ..... |
| | 45 | 55 05 | 33 55 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 55 | 66 40 | 42 30 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 15 Year End't. | ..... | ..... | ..... | 23 | 66 40 | 50 15 | 29 | 67 25 | 83 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 27 | 66 90 | 200 00 | ..... | ..... | ..... |
| | 36 | 68 55 | 31 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 40 | 69 65 | 33 55 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 | 70 85 | 212 00 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 57 | 83 95 | 255 00 | ..... | ..... | ..... |
| 10 Year | 25 | 103 95 | 36 30 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 104 05 | 171 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 35 | 105 40 | 39 70 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 47 | 109 05 | 46 50 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

The company commenced to issue Annual Dividend policies in June 1916.

§Dividends in excess of Hm 3½ per cent reserves.

‡Dividends in excess of Hm 4 per cent reserves. On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve, the company's basis of valuation as at December 31, 1916, is made up out of unallotted surplus.

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

| Plan of Policy. | Year of Issue. 1910. | | | 1907. | | | 1904. | | | 1901. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 15 25 | 1 26 | 25 | 17 37 | 2 03 | 25 | 17 75 | 2 72 | 25 | 17 75 | 3 06 |
| | 35 | 20 11 | 1 65 | 35 | 22 90 | 2 41 | 35 | 23 40 | 3 37 | 35 | 23 40 | 3 86 |
| | 45 | 28 63 | 2 24 | 45 | 32 60 | 3 98 | 45 | 33 32 | 5 35 | 45 | 33 32 | 6 02 |
| | 55 | 44 57 | 3 26 | 55 | 50 75 | 7 77 | 55 | 51 86 | 9 72 | 55 | 51 86 | 10 54 |
| 20 Pay Life | 25 | 24 42 | 3 19 | 25 | 25 35 | 4 69 | 25 | 25 91 | 5 89 | 25 | 25 91 | 6 61 |
| | 35 | 29 76 | 3 28 | 35 | 30 83 | 5 06 | 35 | 31 51 | 6 55 | 35 | 31 51 | 7 44 |
| | 45 | 38 24 | 3 52 | 45 | 39 45 | 5 63 | 45 | 40 33 | 7 48 | 45 | 40 33 | 8 55 |
| | 55 | 53 35 | 5 35 | 55 | 54 79 | 7 84 | 55 | 56 01 | 10 17 | 55 | 56 01 | 11 35 |
| 15 Pay Life | 25 | 29 44 | 4 23 | 25 | 30 05 | 5 60 | 25 | 30 73 | 7 14 | 25 | 30 73 | 8 11 |
| | 35 | 35 69 | 4 32 | 35 | 36 36 | 5 94 | 35 | 37 19 | 7 83 | 35 | 37 19 | 9 02 |
| | 45 | 45 16 | 4 54 | 45 | 45 83 | 6 38 | 45 | 46 87 | 8 72 | 45 | 46 87 | 10 18 |
| | 55 | 60 71 | 6 15 | 55 | 61 29 | 8 10 | 55 | 62 68 | 11 00 | 55 | 62 68 | 12 73 |
| 10 Pay Life | 25 | 39 75 | 6 21 | 25 | 40 85 | 8 47 | 25 | Pd-up. | 3 74 | 25 | Pd-up. | 3 98 |
| | 35 | 48 01 | 6 52 | 35 | 49 26 | 9 19 | 35 | " | 4 61 | 35 | " | 4 92 |
| | 45 | 60 03 | 7 05 | 45 | 61 41 | 10 19 | 45 | " | 5 72 | 45 | " | 6 09 |
| | 55 | 78 08 | 7 99 | 55 | 79 49 | 11 52 | 55 | " | 6 94 | 55 | " | 7 30 |
| 20 Year Endowment | 25 | 41 86 | 3 63 | 25 | 43 05 | 6 05 | 25 | 44 04 | 8 43 | 25 | 44 04 | 10 01 |
| | 35 | 43 12 | 3 89 | 35 | 44 13 | 6 13 | 35 | 45 14 | 8 53 | 35 | 45 14 | 10 10 |
| | 45 | 46 65 | 4 44 | 45 | 47 39 | 6 41 | 45 | 48 47 | 8 86 | 45 | 48 47 | 10 40 |
| | 55 | 57 03 | 5 60 | 55 | 57 43 | 7 21 | 55 | 58 74 | 9 83 | 55 | 58 74 | 11 29 |
| 15 Year Endowment | 25 | 58 12 | 5 13 | 25 | 60 09 | 8 94 | 25 | 61 46 | 12 41 | 25 | 61 46 | 14 79 |
| | 35 | 59 13 | 5 37 | 35 | 60 91 | 8 99 | 35 | 62 30 | 12 47 | 35 | 62 30 | 14 86 |
| | 45 | 61 85 | 5 88 | 45 | 63 31 | 9 16 | 45 | 64 75 | 12 68 | 45 | 64 75 | 15 07 |
| | 55 | 70 03 | 6 91 | 55 | 71 05 | 9 70 | 55 | 72 67 | 13 34 | 55 | 72 67 | 15 77 |
| 10 Year Endowment | 25 | 91 53 | 8 55 | 25 | 95 10 | 15 23 | .... | ..... | ..... | .... | ..... | ..... |
| | 35 | 92 36 | 8 80 | 35 | 95 73 | 15 27 | .... | ..... | ..... | .... | ..... | ..... |
| | 45 | 94 43 | 9 28 | 45 | 97 44 | 15 30 | .... | ..... | ..... | .... | ..... | ..... |
| | 55 | 100 72 | 10 23 | 55 | 103 21 | 15 81 | .... | ..... | ..... | .... | ..... | ..... |

All policies are participating.

| Plan of Policy. | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | |
|---|---|---|---|
| | Year of Issue. | | |
| | 1913. | | |
| | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. |
| All Life | 37 | 29 60 | 5 70 |
| | 45 | 39 10 | 6 90 |
| 25 Pay Life | 26 | 27 10 | 4 35 |
| 15 Year Double Endowment | 18 | 62 55 | 4 20 |

ANNUAL DIVIDENDS — CASH DIVIDEND PER 1,000 OF INSURANCE PAID DURING THE YEAR 1916

QUINQUENNIAL DIVIDENDS — CASH DIVIDENDS PER 1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS — CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Year of Issue. | | | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | First Period 1911. | | | Second Period 1906. | | | Third Period 1901. | | | Fourth Period 1896. | | | Fifth Period 1891 | | | ‡15 Years. | | | ‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life ... | 25 | 21 00 | 4 76 | 26 | 21 55 | 26 78 | 25 | 21 00 | 32 59 | 26 | 21 55 | 38 33 | 25 | 18 40 | 38 14 | 25 | 18 40 | 45 93 | ... | ... | ... | 26 | 18 02 | 187 47 |
| | 35 | 27 80 | 6 04 | 34 | 27 00 | 32 42 | 35 | 27 80 | 42 94 | 35 | 27 80 | 50 14 | 35 | 24 84 | 53 70 | 35 | 24 84 | 65 28 | 36 | 28 65 | 146 67 | 35 | 24 84 | 239 05 |
| | 45 | 38 80 | 8 37 | 44 | 37 40 | 44 26 | 45 | 38 80 | 60 93 | 45 | 38 80 | 71 99 | 45 | 36 04 | 80 94 | 45 | 36 04 | 97 20 | ... | ... | ... | 45 | 36 04 | 345 55 |
| | 55 | 57 80 | 13 05 | 55 | 57 80 | 71 77 | 55 | 57 80 | 94 53 | 56 | 60 45 | 116 47 | 55 | 56 28 | 128 67 | 52 | 48 96 | 131 23 | 56 | 60 45 | 323 59 | ... | ... | ... |
| 20 Pay Life. | 25 | 29 80 | 5 28 | 25 | 29 80 | 29 07 | 25 | 29 80 | 40 47 | 25 | 28 85 | 46 93 | 25 | 24 68 | 48 38 | 26 | 25 20 | 52 39 | 25 | 28 85 | 129 18 | 25 | 24 68 | 211 70 |
| | 35 | 36 60 | 6 54 | 35 | 36 60 | 35 96 | 35 | 36 60 | 50 44 | 34 | 35 20 | 58 08 | 36 | 32 12 | 63 98 | 35 | 31 28 | 64 69 | 37 | 37 75 | 171 87 | 35 | 31 28 | 264 78 |
| | 45 | 46 45 | 8 70 | 45 | 46 45 | 47 83 | 45 | 46 45 | 66 46 | 45 | 46 50 | 78 94 | 45 | 41 96 | 83 60 | 48 | 46 52 | 86 82 | 42 | 42 80 | 197 46 | 45 | 41 96 | 360 36 |
| | 55 | 62 85 | 13 13 | ..... | ..... | ..... | 55 | 62 85 | 90 43 | ... | ... | ... | 55 | 60 52 | 117 84 | 57 | 65 68 | 102 80 | ... | ... | ... | ... | ... | ... |
| 15 Pay Life. | 25 | 35 45 | 5 64 | ..... | ..... | ..... | 23 | 34 15 | 43 87 | ... | ... | ... | 25 | 28 88 | 45 81 | 26 | 29 52 | 52 39 | 26 | 35 15 | 150 93 | ... | ... | ... |
| | 35 | 43 35 | 6 99 | 36 | 44 30 | 39 33 | 37 | 45 25 | 59 16 | ... | ... | ... | 36 | 37 28 | 58 86 | 31 | 33 00 | 58 85 | 36 | 43 70 | 189 13 | ... | ... | ... |
| | 45 | 54 40 | 9 27 | ..... | ..... | ..... | 48 | 58 65 | 79 98 | ... | ... | ... | 45 | 48 00 | 72 74 | ... | ... | ... | 44 | 53 00 | 232 47 | ... | ... | ... |
| | 55 | 71 25 | 13 70 | ..... | ..... | ..... | 55 | 71 25 | 101 62 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 52 | 66 05 | 299 94 | ... | ... | ... |
| 10 Pay Life. | 25 | 47 05 | 6 36 | ..... | ..... | ..... | 23 | 45 35 | 54 03 | ... | ... | ... | 23 | 36 12 | 43 89 | 24 | 36 84 | 50 05 | ..... | ..... | ..... | 25 | 37 64 | 224 35 |
| | 35 | 57 55 | 7 99 | 31 | 53 05 | 39 87 | ... | ... | ... | ... | ... | ... | 36 | 48 16 | 58 86 | 35 | 47 04 | 64 69 | ..... | ..... | ..... | 35 | 47 04 | 277 45 |
| | 45 | 71 45 | 10 50 | 43 | 68 20 | 53 96 | 42 | 66 70 | 81 01 | ... | ... | ... | 44 | 59 36 | 71 06 | ..... | ..... | ..... | ..... | ..... | ..... | ... | ... | ... |
| | 55 | 90 90 | 15 05 | ..... | ..... | ..... | 58 | 98 55 | 124 61 | ... | ... | ... | 60 | 97 08 | 99 37 | ..... | ..... | ..... | ..... | ..... | ..... | ... | ... | ... |
| 20 Year End't. | 25 | 48 15 | 7 20 | 25 | 48 15 | 39 51 | 25 | 48 15 | 60 03 | 25 | 47 40 | 70 39 | 25 | 41 08 | 76 41 | ..... | ..... | ..... | 25 | 47 40 | 190 52 | 25 | 41 08 | 277 65 |
| | 35 | 50 20 | 7 90 | 35 | 50 20 | 43 39 | 36 | 50 50 | 65 0. | 35 | 49 60 | 74 93 | 35 | 43 76 | 80 33 | ..... | ..... | ..... | 35 | 49 60 | 203 61 | 35 | 43 76 | 304 50 |
| | 45 | 54 60 | 9 38 | 45 | 54 60 | 51 51 | 44 | 53 95 | 72 30 | 45 | 54 25 | 84 54 | 45 | 49 88 | 89 02 | ..... | ..... | ..... | 45 | 54 25 | 232 47 | 46 | 50 88 | 376 86 |
| | 55 | 65 85 | 13 13 | 53 | 62 70 | 66 35 | 51 | 60 05 | 85 12 | ... | ... | ... | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 66 10 | 335 15 | 51 | 57 04 | 442 85 |
| 15 Year End't. | 25 | 66 00 | 8 94 | ..... | ..... | ..... | 28 | 66 50 | 79 64 | 23 | 64 70 | 92 21 | ..... | ..... | ..... | ..... | ..... | ..... | 24 | 64 80 | 244 58 | ..... | ..... | ..... |
| | 35 | 67 70 | 9 60 | 35 | 67 70 | 52 65 | 32 | 67 10 | 80 84 | 36 | 66 95 | 95 13 | ..... | ..... | ..... | ..... | ..... | ..... | 34 | 66 50 | 253 52 | ..... | ..... | ..... |
| | 45 | 71 20 | 10 93 | ..... | ..... | ..... | 49 | 73 80 | 94 34 | 46 | 70 90 | 99 58 | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 70 30 | 272 72 | ..... | ..... | ..... |
| | 55 | 80 10 | 14 30 | 53 | 77 55 | 73 18 | ... | ... | ... | ... | ... | ... | ..... | ..... | ..... | ..... | ..... | ..... | 54 | 78 15 | 316 35 | ..... | ..... | ..... |
| 10 Year End't. | 25 | 102 90 | 12 66 | ..... | ..... | ..... | 24 | 102 80 | 117 38 | ... | ... | ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 35 | 104 30 | 13 24 | ..... | ..... | ..... | 37 | 104 65 | 119 88 | ... | ... | ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 44 | 106 55 | 14 17 | ..... | ..... | ..... | 45 | 107 00 | 122 63 | ... | ... | ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 54 | 112 70 | 16 72 | ..... | ..... | ..... | ... | ... | ... | ... | ... | ... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

†Cash Surrender value is the full Hm 3½% reserve.
‡Dividends in excess of Om (5) 3½ % reserves. A surrender charge of difference between Om (5) 3½ % and Actuaries 4 % reserves is made.
The company does not issue 10 year Deferred Dividend policies.
The Company did not issue Annual Dividend policies from July 1891 to Jan. 1 1911

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

| Plan of Policy. | Year of Issue. 1913. | | | 1910. | | | 1907. | | | 1904. | | | 1901. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 4 24 | 25 | 21 49 | 4 63 | 25 | 21 49 | 5 07 | 25 | 21 34 | 5 50 | 25 | 21 34 | 6 09 |
| | 35 | 28 11 | 5 58 | 35 | 28 11 | 6 17 | 35 | 28 11 | 6 81 | 35 | 27 88 | 7 24 | 35 | 27 88 | 8 05 |
| | 45 | 39 55 | 7 89 | 45 | 39 55 | 8 76 | 45 | 39 55 | 9 68 | 45 | 39 36 | 10 15 | 45 | 39 36 | 11 25 |
| | 55 | 60 72 | 12 07 | 55 | 60 72 | 13 30 | 55 | 60 72 | 14 53 | 55 | 60 82 | 15 11 | 55 | 60 82 | 16 60 |
| 20 Pay Life | 25 | 31 83 | 5 65 | 25 | 31 83 | 6 48 | 25 | 31 83 | 7 40 | 25 | 30 25 | 7 58 | 25 | 30 25 | 8 59 |
| | 35 | 38 34 | 6 99 | 35 | 38 34 | 8 01 | 35 | 38 34 | 9 13 | 35 | 36 87 | 9 36 | 35 | 36 87 | 10 61 |
| | 45 | 48 52 | 9 13 | 45 | 48 52 | 10 38 | 45 | 48 52 | 11 74 | 45 | 47 42 | 12 07 | 45 | 47 42 | 13 60 |
| | 55 | 66 69 | 12 90 | 55 | 66 69 | 14 39 | 55 | 66 69 | 15 94 | 55 | 66 30 | 16 49 | 55 | 66 30 | 18 36 |
| 15 Pay Life | 25 | 38 35 | 6 55 | 25 | 38 35 | 7 65 | 25 | 38 35 | 8 88 | 25 | 35 99 | 8 93 | 25 | 35 99 | 10 21 |
| | 35 | 45 91 | 8 03 | 35 | 45 91 | 9 36 | 35 | 45 91 | 10 87 | 35 | 43 65 | 10 96 | 35 | 43 65 | 12 53 |
| | 45 | 57 16 | 10 31 | 45 | 57 16 | 11 94 | 45 | 57 16 | 13 75 | 45 | 55 33 | 13 97 | 45 | 55 33 | 15 92 |
| | 55 | 75 66 | 14 13 | 55 | 75 66 | 16 02 | 55 | 75 66 | 18 04 | 55 | 74 71 | 18 61 | 55 | 74 71 | 21 06 |
| 10 Pay Life | 25 | 51 67 | 8 38 | 25 | 51 67 | 10 04 | 25 | 51 67 | 11 90 | 25 | 47 77 | 3 40 | 25 | 47 77 | 3 61 |
| | 35 | 61 53 | 10 17 | 35 | 61 53 | 12 17 | 35 | 61 53 | 14 39 | 35 | 57 72 | 4 19 | 35 | 57 72 | 4 48 |
| | 45 | 75 57 | 12 84 | 45 | 75 57 | 15 26 | 45 | 75 57 | 17 94 | 45 | 72 32 | 5 21 | 45 | 72 32 | 5 53 |
| | 55 | 96 66 | 17 03 | 55 | 96 66 | 19 86 | 55 | 96 66 | 23 07 | 55 | 94 57 | 6 30 | 55 | 94 57 | 6 62 |
| 20 Year Endowment | 25 | 49 19 | 7 28 | 25 | 49 19 | 8 90 | 25 | 50 53 | 12 04 | 25 | 50 18 | 12 26 | 25 | 50 18 | 14 21 |
| | 35 | 51 47 | 8 22 | 35 | 51 47 | 9 84 | 35 | 52 47 | 12 63 | 35 | 52 13 | 12 96 | 35 | 52 13 | 14 94 |
| | 45 | 56 69 | 9 89 | 45 | 56 69 | 11 52 | 45 | 57 32 | 13 94 | 45 | 57 03 | 14 37 | 45 | 57 03 | 16 42 |
| | 55 | 70 23 | 13 23 | 55 | 70 23 | 14 89 | 55 | 70 51 | 16 93 | 55 | 70 51 | 17 55 | 55 | 70 51 | 19 71 |
| 15 Year Endowment | 25 | 66 64 | 9 21 | 25 | 66 64 | 11 59 | 25 | 68 82 | 16 43 | 25 | 68 77 | 16 62 | 25 | 68 77 | 19 44 |
| | 35 | 68 74 | 10 17 | 35 | 68 74 | 12 55 | 35 | 70 50 | 16 96 | 35 | 70 43 | 17 27 | 35 | 70 43 | 20 14 |
| | 45 | 73 21 | 11 82 | 45 | 73 21 | 14 19 | 45 | 74 44 | 18 05 | 45 | 74 40 | 18 53 | 45 | 74 40 | 21 50 |
| | 55 | 84 53 | 14 97 | 55 | 84 53 | 17 29 | 55 | 85 21 | 20 52 | 55 | 85 37 | 21 29 | 55 | 85 37 | 24 49 |
| 10 Year Endowment | 25 | 102 32 | 13 15 | 25 | 102 32 | 17 09 | 25 | 106 22 | 25 41 | | | | | | |
| | 35 | 104 40 | 14 21 | 35 | 104 40 | 18 15 | 35 | 107 70 | 25 87 | | | | | | |
| | 45 | 108 41 | 15 94 | 45 | 108 41 | 19 86 | 45 | 110 94 | 26 81 | | | | | | |
| | 55 | 118 00 | 19 05 | 55 | 118 00 | 22 90 | 55 | 119 04 | 28 96 | | | | | | |

## MUTUAL LIFE OF NEW YORK (Canadian Business)—*Concluded*

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | *Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | †10 Years. | | | ‡15 Years. | | | §20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 34 | 30 20 | 27 | 22 40 | 35 59 | 25 | 20 50 | 37 30 | 25 | 20 50 | 42 43 | 25 | 21 34 | 61 38 | 24 | 20 86 | 94 11 | 25 | 20 50 | 139 34 |
| | 34 | 27 05 | 38 33 | 35 | 27 88 | 44 79 | 35 | 27 10 | 50 29 | 35 | 27 10 | 57 66 | 35 | 27 88 | 80 08 | 35 | 27 88 | 127 96 | 35 | 27 10 | 189 46 |
| | 45 | 39 36 | 55 85 | 45 | 39 36 | 63 90 | 45 | 39 10 | 75 26 | 45 | 39 10 | 87 55 | 45 | 39 36 | 113 95 | 45 | 39 36 | 187 50 | 45 | 39 10 | 296 58 |
| | 55 | 60 82 | 86 82 | 55 | 60 82 | 100 06 | 55 | 61 60 | 125 85 | 55 | 61 60 | 150 27 | 56 | 63 82 | 192 58 | 55 | 60 82 | 318 41 | 55 | 61 60 | 552 92 |
| 20 Pay Life | 25 | 30 25 | 40 01 | 25 | 30 25 | 46 80 | 25 | 28 10 | 48 49 | 25 | 28 10 | 9 88 | 24 | 29 73 | 78 52 | .. | ..... | ..... | 25 | 28 10 | 177 53 |
| | 35 | 36 87 | 49 48 | 35 | 36 87 | 58 10 | 35 | 35 00 | 62 54 | 35 | 35 00 | 12 84 | 36 | 37 70 | 101 42 | .. | ..... | ..... | 35 | 35 00 | 231 72 |
| | 45 | 47 42 | 64 94 | 45 | 47 42 | 78 27 | 45 | 46 20 | 86 44 | 45 | 46 20 | 16 70 | 45 | 47 42 | 131 29 | .. | ..... | ..... | 45 | 46 20 | 335 64 |
| | 54 | 63 82 | 89 51 | 53 | 61 49 | 100 88 | 55 | 66 60 | 135 62 | 55 | 66 60 | 21 99 | 50 | 55 38 | 157 22 | .. | ..... | ..... | 55 | 66 60 | 588 89 |
| 15 Pay Life | 25 | 35 99 | 46 38 | ..... | ..... | ..... | 25 | 33 10 | 8 74 | 25 | 33 10 | 9 88 | ..... | ..... | ..... | 25 | 35 99 | 151 40 | 25 | 33 10 | 149 80 |
| | 34 | 42 73 | 55 70 | 39 | 47 69 | 75 08 | 35 | 41 00 | 11 25 | 35 | 41 00 | 12 84 | 37 | 45 58 | 118 82 | 35 | 43 65 | 188 26 | 35 | 41 00 | 194 83 |
| | 45 | 55 33 | 73 87 | 44 | 53 91 | 85 97 | 45 | 53 40 | 14 62 | 45 | 53 40 | 16 70 | ..... | ..... | ..... | 45 | 55 33 | 252 22 | 45 | 53 40 | 281 10 |
| | 52 | 67 75 | 92 46 | 53 | 69 49 | 114 99 | 55 | 74 40 | 19 12 | 55 | 74 40 | 21 99 | ..... | ..... | ..... | 55 | 74 71 | 384 54 | 53 | 69 20 | 426 96 |
| 10 Pay Life | 25 | 47 77 | 59 39 | 25 | 47 77 | 19 65 | 25 | 43 50 | 8 74 | 25 | 43 50 | 9 88 | 25 | 47 77 | 116 58 | 25 | 47 77 | 130 22 | 25 | 43 50 | 121 53 |
| | 35 | 57 72 | 72 64 | 35 | 57 72 | 24 27 | 35 | 53 60 | 11 25 | 35 | 53 60 | 12 84 | 35 | 57 72 | 142 87 | 35 | 57 72 | 161 73 | 35 | 53 60 | 157 30 |
| | 42 | 67 30 | 85 89 | 45 | 72 32 | 30 86 | 45 | 69 00 | 14 62 | 45 | 69 00 | 16 70 | 46 | 74 14 | 190 55 | 45 | 72 32 | 215 57 | 44 | 67 10 | 215 93 |
| | 55 | 94 57 | 126 88 | 55 | 94 57 | 39 27 | 55 | 93 00 | 19 12 | 55 | 93 00 | 21 99 | 55 | 94 57 | 260 30 | 55 | 94 57 | 323 80 | 54 | 90 10 | 357 89 |
| 20 Year Endowment | 25 | 50 18 | 62 04 | 25 | 50 18 | 75 94 | 25 | 48 70 | 78 97 | ..... | ..... | ..... | 28 | 50 61 | 123 79 | ..... | ..... | ..... | 25 | 48 70 | 281 36 |
| | 35 | 52 13 | 66 43 | 34 | 51 85 | 79 98 | 35 | 50 90 | 86 36 | ..... | ..... | ..... | 34 | 51 85 | 129 82 | ..... | ..... | ..... | 35 | 50 90 | 313 41 |
| | 44 | 56 29 | 74 44 | 45 | 57 03 | 91 07 | 45 | 56 40 | 103 03 | ..... | ..... | ..... | 47 | 58 77 | 158 93 | ..... | ..... | ..... | 45 | 56 40 | 394 08 |
| | ..... | ..... | ..... | 55 | 70 51 | 116 80 | 55 | 71 10 | 144 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 54 | 68 90 | 584 97 |
| 15 Year Endowment | 28 | 69 15 | 83 59 | 24 | 68 67 | 102 82 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 68 77 | 274 41 | ..... | ..... | ..... |
| | 35 | 70 43 | 86 76 | 35 | 70 43 | 107 74 | ..... | ..... | ..... | ..... | ..... | ..... | 38 | 71 25 | 173 94 | 35 | 70 43 | 290 61 | ..... | ..... | ..... |
| | 44 | 73 80 | 94 19 | 43 | 73 25 | 115 04 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 74 40 | 329 47 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 59 | 93 80 | 161 07 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 85 37 | 435 37 | ..... | ..... | ..... |
| 10 Year Endowment | 21 | 106 60 | 123 75 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 106 96 | 240 29 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 37 | 108 85 | 130 18 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 108 41 | 249 64 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 47 | 112 77 | 140 22 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 111 63 | 269 60 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 52 | 116 85 | 149 64 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 56 | 121 89 | 328 36 | ..... | ..... | ..... | ..... | ..... | ..... |

*No Quinquennial or Deferred Dividend policies have been issued since 1906.

†Reserve Basis, American Experience 3½ per cent. Guaranteed cash value equals percentage thereof varying with Plan of Policy

‡Reserve Basis, American Experience 3½ per cent, which is increased in case of Life and Limited Payment Life Policies by an "extra reserve." The normal and extra reserve together form a "special reserve" which is given as the guaranteed cash value at the end of the distribution period; this reserve is calculated on the assumption that the mortality during the distribution period is that of the American Experience Table and that after the end of the distribution period a higher rate of mortality is experienced, which varies from 133⅓ per cent of the American rate of mortality at attained age 35 to about 160 per cent at age 55, then merging into rates shown by Jones' Tropical Experience. If insured furnishes evidence of insurability, the above dividend is payable in full in cash. Failing such evidence the above figures are decreased by the respective differences between the "special reserve" and the net American 3½ per cent reserve and the balance only is payable in cash as a dividend.

§Dividends in excess of American Experience 4 per cent reserves.

| Plan of Policy. | Quinquennial Dividends—Cash Dividends per 1,000 of Insurance declared on policies completing a Quinquennial Period during 1916. | | | Deferred dividends.—Cash Dividends per 1,000 of Insurance Declared upon policies completing a Deferred Dividend Period during 1916. | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | Dividend Period. | | | | | |
| | First Period. | | | 10 Years. | | | 15 Years. | | |
| | Age at issue. | Premium. | Dividend. | Age at issue. | Premium. | Dividend. | Age at issue. | Premium. | Dividend. |
| | | $ cts. | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 32 | 25 30 | 15 78 | | | | | | |
| 20 Pay Life | 25 | 29 95 | 16 98 | | | | | | |
| | 37 | 38 55 | 22 13 | | | | | | |
| | 45 | 46 90 | 27 21 | | | | | | |
| 15 Pay Life | | | | | | | 21 | 31 04 | 75 62 |
| | | | | | | | 35 | 42 50 | 107 72 |
| 10 Pay Life | 20 | 43 00 | 20 00 | 27 | 46 97 | 62 45 | | | |
| | | | | 45 | 70 93 | 95 43 | | | |
| 20 Year Endowment | 24 | 47 85 | 22 30 | | | | | | |
| 15 Year Endowment | | | | | | | 29 | 65 44 | 168 18 |
| | | | | | | | 35 | 66 75 | 170 23 |
| | | | | | | | 44 | 69 80 | 172 70 |
| 10 Year Endowment | | | | 39 | 104 50 | 140 04 | | | |

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | Second Period. | | | Third Period. | | | Fifth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Premi | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 3 59 | 25 | 21 49 | 3 94 | 25 | 21 49 | 4 31 | .... | ..... | ..... | .. | ... | ..... | .... | ..... | ..... |
| | 35 | 28 11 | 4 74 | 35 | 28 11 | 5 25 | 35 | 28 11 | 5 81 | .... | ..... | ..... | .... | ... | ..... | .... | ..... | ..... |
| | 45 | 39 55 | 6 70 | 45 | 39 55 | 7 45 | 45 | 39 55 | 8 24 | .... | ..... | ..... | .. | ... | ..... | 45 | 41 50 | 84 44 |
| | 55 | 60 72 | 10 25 | 56 | 60 72 | 11 31 | 55 | 60 72 | 12 35 | .... | ..... | ..... | .... | ... | ..... | .... | ..... | ..... |
| 20 Pay Life | 25 | 31 83 | 4 89 | 25 | 31 83 | 5 61 | 25 | 31 83 | 6 42 | .... | ..... | ..... | .... | ... | ..... | .... | ..... | ..... |
| | 35 | 38 34 | 6 03 | 35 | 38 34 | 6 91 | 35 | 38 34 | 7 89 | .... | ..... | ..... | 35 | 35 00 | 35 46 | 35 | Pd. up. | 22 63 |
| | 45 | 48 52 | 7 84 | 45 | 48 52 | 8 93 | 45 | 48 52 | 10 11 | .... | ..... | ..... | 45 | 46 20 | 52 36 | 45 | " | 27 97 |
| | 55 | 66 69 | 11 00 | 55 | 66 69 | 12 29 | 55 | 66 69 | 13 62 | .... | ..... | ..... | .... | ..... | ..... | 55 | " | 34 91 |
| 15 Pay Life | 25 | 38 35 | 5 71 | 25 | 38 35 | 6 67 | 25 | 38 35 | 7 74 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 35 | 45 91 | 6 98 | 35 | 45 91 | 8 15 | 35 | 45 91 | 9 44 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 45 | 57 16 | 8 94 | 45 | 57 16 | 10 35 | 45 | 57 16 | 11 90 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 55 | 75 66 | 12 14 | 55 | 75 66 | 13 78 | 55 | 75 66 | 15 55 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| 10 Pay Life | 25 | 51 67 | 7 40 | 25 | 51 67 | 8 85 | 25 | 51 67 | 10 46 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 35 | 61 53 | 8 96 | 35 | 61 53 | 10 70 | 35 | 61 53 | 12 64 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 45 | 75 57 | 11 25 | 45 | 75 57 | 13 35 | 45 | 75 57 | 15 70 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 55 | 96 66 | 14 81 | 55 | 96 66 | 17 28 | 55 | 96 66 | 20 06 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| 20 Year Endowment | 25 | 49 33 | 6 06 | 25 | 49 33 | 7 47 | 25 | 50 53 | 10 23 | 25 | 48 70 | 48 31 | 25 | 48 70 | 63 20 | .... | ..... | ..... |
| | 35 | 51 91 | 7 26 | 35 | 51 91 | 8 67 | 35 | 52 47 | 10 78 | .... | ..... | ..... | 35 | 50 90 | 66 60 | .... | ..... | ..... |
| | 45 | 57 34 | 8 97 | 45 | 57 34 | 10 39 | 45 | 57 32 | 11 93 | .... | ..... | ..... | 45 | 56 40 | 75 53 | .... | ..... | ..... |
| | 55 | 70 81 | 11 79 | 55 | 70 81 | 13 23 | 55 | 70 51 | 14 45 | .... | ..... | ..... | 55 | 71 10 | 101 58 | .... | ..... | ..... |
| 15 Year Endowment | 25 | 66 87 | 7 63 | 25 | 66 87 | 9 71 | 25 | 68 82 | 13 96 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 35 | 69 52 | 9 53 | 35 | 69 52 | 11 19 | 35 | 70 50 | 14 48 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 45 | 74 48 | 11 15 | 45 | 74 48 | 13 21 | 45 | 74 44 | 15 47 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 55 | 85 98 | 14 11 | 55 | 85 98 | 16 13 | 55 | 85 21 | 17 60 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| 10 Year Endowment | 25 | 102 73 | 10 84 | 25 | 102 73 | 14 29 | 25 | 106 22 | 21 59 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 35 | 105 87 | 12 99 | 35 | 105 87 | 16 43 | 35 | 107 70 | 22 09 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 45 | 111 03 | 15 82 | 45 | 111 03 | 19 25 | 45 | 110 94 | 23 04 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |
| | 55 | 121 48 | 19 53 | 55 | 121 48 | 22 91 | 55 | 119 64 | 24 99 | .... | ..... | ..... | .... | ..... | ..... | .... | ..... | ..... |

The company did not issue annual Dividend policies for many years prior to 1906.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | § 10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 72 73 | 25 | 21 49 | 118 80 | 25 | 20 50 | 139 33 |
| | 35 | 28 11 | 78 52 | 35 | 28 11 | 125 39 | 35 | 27 10 | 163 24 |
| | 45 | 39 55 | 89 53 | 45 | 39 55 | 146 36 | 45 | 39 10 | 240 51 |
| | .... | ..... | ..... | 55 | 60 72 | 229 95 | 55 | 61 60 | 529 17 |
| 20 Pay Life | 25 | 31 83 | 87 85 | 25 | 31 83 | 143 71 | 25 | 28 10 | 171 92 |
| | ... | ..... | ..... | 35 | 38 34 | 153 28 | 35 | 35 00 | 202 40 |
| | 45 | 48 52 | 101 10 | 45 | 48 52 | 175 53 | 45 | 46 20 | 280 74 |
| | ... | ..... | ..... | ..... | ..... | ..... | 55 | 66 60 | 577 00 |
| 15 Pay Life | ... | ..... | ..... | 25 | 38 35 | 157 03 | 25 | 33 10 | 160 22 |
| | ... | ..... | ..... | 35 | 45 91 | 171 55 | 35 | 41 00 | 186 35 |
| | ... | ..... | ..... | 45 | 57 16 | 200 74 | .. | ..... | ..... |
| | ... | ..... | ..... | 55 | 75 66 | 289 28 | ... | ..... | ..... |
| 10 Pay Life | ... | ..... | ..... | 25 | 51 67 | 136 60 | 25 | 43 50 | 116 67 |
| | 35 | 61 53 | 114 23 | 35 | 61 53 | 151 38 | 35 | 53 60 | 135 60 |
| | ... | ..... | ..... | ..... | ..... | ..... | 45 | 69 00 | 190 19 |
| | ... | ..... | ..... | 55 | 96 66 | 260 07 | ... | ..... | ..... |
| 20 Year Endowment | ... | ..... | ..... | 25 | 50 53 | 193 51 | 25 | 48 70 | 278 32 |
| | ... | ..... | ..... | 35 | 52 47 | 195 22 | 35 | 50 90 | 296 03 |
| | 45 | 57 32 | 111 67 | 45 | 57 32 | 206 42 | 45 | 56 40 | 353 95 |
| 15 Year Endowment | ... | ..... | ..... | 25 | 68 82 | 239 06 | ... | ..... | ..... |
| | ... | ..... | ..... | 35 | 70 50 | 244 00 | .. | ..... | ..... |
| | ... | ..... | ..... | 45 | 74 44 | 257 78 | .. | ..... | ..... |
| | ... | ..... | ..... | 55 | 85 21 | 329 40 | .. | ..... | ..... |
| 10 Year Endowment | 25 | 106 22 | 180 17 | .... | ..... | ..... | .... | ..... | ..... |
| | 35 | 107 70 | 183 46 | .. | ..... | ..... | .. | ..... | ..... |
| | 45 | 110 94 | 190 12 | .... | ..... | ..... | .. | ..... | ..... |

§Cash Surrender Values at the end of the deferred dividend period are based on the American Table of Mortality and 3½% interest. There is no change in the basis of the Cash Surrender Values after the deferred dividend period.

†Cash Surrender Values at the end of the deferred dividend period are based on the American Table of Mortality with 3½% interest under Ordinary Life Policies, and on the Actuaries' Experience Table of Mortality with 4% interest under all other forms of policies. There is no change in the basis of the Cash Surrender Values after the deferred dividend periods, but the basis of reserve is $A^m$ 3½%. Where the reserve is in excess of the cash value, the difference is made up of a fund accumulated during the dividend period, the assumption being that the Company, to cover the cost of the Option of continuing assurance after the completion of the dividend period.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period | | | Fifth Period | | | §10 Years. | | | ‡15 Years. | | | ‡‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 24 | 20 75 | 15 74 | | | | 27 | 22 40 | 36 48 | | | | 25 | 18 95 | 31 42 | | | | | | | 25 | 18 95 | 87 46 |
| | 35 | 27 95 | 19 34 | | | | 36 | 28 80 | 43 78 | 39 | 28 75 | 38 01 | 36 | 25 95 | 41 01 | | | | 37 | 29 70 | 122 00 | 35 | 25 15 | 110 84 |
| | 45 | 38 85 | 25 12 | | | | | | | | | | | | | | | | 47 | 41 85 | 165 00 | 46 | 37 70 | 196 64 |
| | 54 | 55 55 | 33 35 | 55 | 58 10 | 42 57 | 50 | 47 05 | 64 34 | 54 | 54 30 | 79 18 | | | | | | | 50 | 47 05 | 185 00 | | | |
| 20 Pay Life | 25 | 30 00 | 16 88 | 25 | 30 00 | 23 04 | | | | | | | | | | 25 | 30 00 | 33 00 | | | | 25 | 25 65 | 78 21 |
| | 35 | 36 95 | 21 88 | 35 | 39 50 | 31 61 | | | | | | | | | | | | | | | | 35 | 31 85 | 92 99 |
| | 45 | 46 95 | 28 60 | | | | | | | | | | | | | | | | | | | 45 | 42 00 | 158 81 |
| | 54 | 61 50 | 37 26 | 55 | 55 75 | 43 73 | | | | | | | | | | | | | | | | | | |
| 15 Pay Life | 20 | 32 70 | 13 47 | | | | | | | | | | | | | | | | 30 | 39 55 | 161 00 | | | |
| | 39 | 47 75 | 22 90 | | | | | | | | | | | | | | | | 44 | 53 65 | 214 00 | | | |
| | 50 | 62 55 | 32 91 | | | | | | | | | | | | | | | | | | | | | |
| 10 Pay Life | | | | | | | | | | | | | | | | 29 | 51 55 | 73 00 | | | | | | |
| | | | | | | | | | | | | | | | | 35 | 58 20 | 85 00 | | | | | | |
| | | | | | | | | | | | | | | | | 42 | 67 55 | 102 00 | | | | | | |
| 20 Year End't. | 25 | 48 50 | 28 36 | | | | | | | | | | | | | | | | | | | 25 | 46 00 | 243 00 |
| | 35 | 50 55 | 28 74 | 30 | 49 40 | 42 72 | | | | | | | | | | | | | | | | 35 | 47 90 | 249 00 |
| | 43 | 53 75 | 29 53 | 44 | 54 40 | 44 14 | | | | | | | | | | | | | 44 | 54 40 | 193 00 | 48 | 55 35 | 330 00 |
| 15 Year End't. | 24 | 66 50 | 34 45 | | | | | | | | | | | | | 25 | 66 60 | 234 00 | | | | | | |
| | 39 | 69 35 | 35 30 | | | | | | | | | | | | | 35 | 68 35 | 242 00 | | | | | | |
| | 46 | 72 45 | 35 76 | | | | | | | | | | | | | 46 | 72 45 | 260 00 | | | | | | |
| | 56 | 82 35 | 38 23 | | | | | | | | | | | | | 50 | 75 30 | 275 00 | | | | | | |
| 10 Year End't. | | | | | | | | | | | | | | | | 29 | 104 50 | 140 00 | | | | | | |
| | | | | | | | | | | | | | | | | 34 | 105 20 | 151 00 | | | | | | |
| | | | | | | | | | | | | | | | | 48 | 109 55 | 158 00 | | | | | | |
| | | | | | | | | | | | | | | | | 54 | 113 90 | 164 00 | | | | | | |

The company does not issue Annual Dividend policies.

††§Dividends in excess of H m 3½ % reserve which is also the basis of cash surrender value and reserve at and after the completion of the dividend period. Under 10 year dividend Policies there is an additional reserve held to provide for the guarantee at the end of the 20th year of the H m 3% reserve. This excess reserve is paid in addition to the H m 3½% reserve upon surrender at the end of the 10th year.

QUINQUENNIAL DIVIDENDS.—CASH VALUE OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1915).

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Fourth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts. |
| All Life | | | | 45 | 36 40 | 13 82 | | | |
| 20 Pay Life | 28½ | 32 36 | 7 90 | | | | | | |
| | 47 | 46 99 | 11 66 | 42 | 41 26 | 12 86 | 32 | Paid up. | 14 36 |
| 20 Year Endowment | 42 | 53 50 | 14 43 | | | | | | |
| 15 Year Endowment | | | | 53 | 77 29 | 21 64 | | | |

| | Deferred Dividends—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | |
|---|---|---|---|
| | Dividend Period. | | |
| | †15 Years. | | |
| | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. |
| 15 Pay Life | 43 | 51 10 | 106 40 |
| 15 Year Endowment | 29 | 66 80 | 115 93 |
| | 36 | 68 65 | 118 10 |
| | 42 | 69 90 | 121 30 |
| | 54 | 79 35 | 137 65 |

†Dividends in excess of Combined Experience 4 per cent reserve. The reserve held on policies continued in force after the completion of the dividend period is $0^{m}$ (5) 3½ per cent the difference being made up from unallotted surplus.

QUINQUENNIAL DIVIDENDS.—CASH VALUE OF BONUS PER $1,000 OF INSURANCE DECLARED AT 31 DECEMBER, 1915, ON POLICIES COMPLETING A QUINQUENNIAL PERIOD DURING 1916.

†DEFERRED DIVIDENDS.—CASH VALUE OF REVERSIONARY BONUS DECLARED AT 31 DECEMBER, 1911, UPON BRITISH EMPIRE POLICIES COMPLETING THEIR DEFERRED DIVIDEND PERIOD IN 1912.

| Plan of Policy. | Company's Fund as at 31 December, 1915. Five Year Dividend Period. First Period. Age at Issue. | Prem. | Div'd. | Second Period. Age at Issue. | Prem. | Div'd | British Empire Fund as at 31 December, 1911. Five Year Dividend Period. Second Period. Age at Issue. | Prem. | Div'd | Third Period Age at Issue. | Prem. | Div'd | Fourth Period. Age at Issue. | Prem. | Div'd | Fifth Period. Age at Issue. | Prem. | Div'd | *Dividend Period. 15 Years. Age at Issue. | Prem. | Div'd | 20 Years. Age at Issue. | Prem. | Div'd |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life. | 24 | 21 50 | 14 79 | 26 | 22 30 | 17 38 | | | | | | | | | | 27 | 20 00 | 41 30 | | | | 25 | 19 40 | 103 67 |
| | 35 | 27 90 | 19 30 | 35 | 27 90 | 21 72 | | | | 33 | 24 07 | 37 33 | 34 | 24 50 | 43 39 | 35 | 25 16 | 49 98 | | | | 35 | 25 40 | 138 06 |
| | 44 | 36 80 | 24 07 | | | | 48 | 43 50 | 62 82 | 47 | 39 07 | 52 23 | | | | 45 | 35 44 | 61 34 | | | | 45 | 36 00 | 177 00 |
| | 50 | 57 45 | 35 50 | 48 | 42 20 | 32 43 | | | | | | | | | | 51 | 45 96 | 67 80 | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 Pay Life. | 25 | 32 15 | 15 16 | 29 | 34 00 | 18 80 | 28 | 32 12 | 37 97 | | | | 31 | 30 10 | 40 28 | 27 | P.U. | 41 20 | | | | 25 | 26 00 | 92 76 |
| | 35 | 37 75 | 19 30 | 33 | 36 45 | 20 75 | 34 | 36 15 | 44 31 | | | | 41 | 38 20 | 51 12 | 32 | P.U | 46 63 | | | | | | |
| | 41 | 42 55 | 22 24 | | | | | | | | | | | | | | | | | | | | | |
| | | | | 46 | 47 60 | 30 32 | | | | | | | | | | | | | | | | | | |
| 15 Pay Life | 24 | 38 40 | 14 79 | 25 | 38 85 | 16 95 | 27 | 38 30 | 37 01 | 29 | 34 30 | 33 68 | | | | 26 | Pd. up | 40 28 | 29 | 39 02 | 92 10 | | | |
| | 32 | 43 15 | 17 83 | 35 | 45 40 | 21 72 | 34 | 44 16 | 44 31 | 38 | 41 70 | 42 34 | | | | | | | | | | | | |
| | 45 | 55 90 | 24 81 | | | | | | | | | | 43 | 47 30 | 53 40 | | | | | | | | | |
| | 50 | 61 15 | 29 32 | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 Pay Life | | | | 50 | 80 40 | 34 55 | | | | | | | | | | 26 | P.U | 40 28 | | | | | | |
| 20 Year End't. | 27 | 49 75 | 33 07 | 27 | 49 75 | 43 42 | 28 | 49 00 | 59 73 | 25 | 47 30 | 73 27 | 27 | 47 30 | 95 00 | | | | | | | | | |
| | 39 | 52 00 | 34 88 | | | | | | | 43 | 52 04 | 73 85 | 35 | 48 20 | 95 00 | | | | | | | 33 | 47 80 | 246 00 |
| | 42 | 53 20 | 35 00 | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | 53 | 60 70 | 95 00 | | | | | | | | | |
| 15 Year End't. | 25 | 67 25 | 43 19 | 47 | 71 75 | 56 79 | | | | | | | | | | | | | 43 | 69 00 | 188 00 | | | |
| | | | | 55 | 78 25 | 57 45 | 39 | 69 35 | 73 45 | | | | | | | | | | 55 | 78 70 | 213 40 | | | |

Note—All Canadian Policies issued prior to July 1903 are British Empire, and consequently only two quinquennia have been completed since the issue of policies in the Company's Fund.

*Ten year dividend period, age at issue 37; premium $28.87; dividend of $76.90.

†Policies surrendered at end of deferred dividend period receive, in addition to the above cash dividends, 66·7% of the Om 3 p c. reserve.

QUINQUENNIAL DIVIDENDS.—CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES OF $75 PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1914)

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 23 | 21 08 | 20 25 | 25 | 22 08 | 23 63 | ..... | ..... | ..... |
| | 35 | 28 92 | 28 12 | 35 | 28 92 | 30 00 | ..... | ..... | ..... |
| | 45 | 37 26 | 35 62 | 45 | 37 26 | 37 13 | ..... | ..... | ..... |
| | 52½ | 49 42 | 41 62 | 55 | 55 26 | 47 25 | ..... | ..... | ..... |
| 20 Pay Life | 25 | 32 00 | 21 75 | 25 | 33 50 | 25 50 | 25 | 33 50 | 25 88 |
| | 36 | 38 50 | 28 12 | 35 | 39 34 | 31 50 | ..... | ..... | ..... |
| | 45 | 46 33 | 35 62 | 45 | 47 34 | 40 87 | ..... | ..... | ..... |
| | ... | ..... | ..... | 55½ | 64 13 | 48 00 | ..... | ..... | ..... |
| 15 Pay Life | 28 | 40 50 | 22 87 | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | 44½ | 54 00 | 39 75 | 43½ | 53 00 | 40 87 |
| 10 Pay Life | .... | ..... | ..... | ... | ..... | ..... | 37 | 62 50 | 33 75 |
| 20 Year Endowment | 26½ | 51 16 | 43 12 | 25½ | 49 54 | 53 25 | 26 | 49 58 | 55 50 |
| | 35½ | 51 50 | 42 37 | 35 | 51 34 | 53 63 | ..... | ..... | ..... |
| | 45½ | 56 00 | 44 25 | 44 | 55 00 | 52 88 | ..... | ..... | ..... |

## SOVEREIGN LIFE.

| Plan of Policy. | Annual Dividends.—Cash Dividends par $1,000 of Insurance paid during year 1916 | | | | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. | | |
|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | | Five Year Dividend Period. | | |
| | 1910. | | | 1907. | | | First Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| 20 Pay Life | .... | ..... | ..... | .... | ..... | ..... | 24 | 29 14 | 13 31 |
| Endowment at age 75—Continuous prems | 24 | 20 09 | 2 68 | .... | ..... | ..... | .... | ..... | ..... |
| | .... | ..... | ..... | 31 | 25 28 | 5 25 | .... | ..... | ..... |
| Endowment at age 75—20 prems | 41 | 36 28 | 6 66 | .... | ..... | ..... | .... | ..... | ..... |
| | 25 | 29 60 | 4 58 | .... | ..... | ..... | .... | ..... | ..... |
| | 32 | 34 71 | 5 85 | .... | ..... | ..... | .... | ..... | ..... |
| | 40 | 42 15 | 7 18 | .... | ..... | ..... | .... | ..... | ..... |
| Endowment at age 75—15 Prems | 51 | 58 74 | 10 32 | .... | ..... | ..... | .... | ..... | ..... |
| | 20 | 32 37 | 4 66 | .... | ..... | ..... | .... | ..... | ..... |
| | 51 | 66 52 | 10 15 | .... | ..... | ..... | .... | ..... | ..... |

## LA SAUVEGARDE.

| Plan of Policy. | Annual Dividends—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | | Deferred Dividends—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916 | | |
|---|---|---|---|---|---|---|
| | Year of Issue. | | | Dividend Period | | |
| | 1913. | | | 10 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| 20 Pay Life | 25 | 31 10 | 3 83 | .... | ..... | ..... |
| 10 Pay Life | .... | ..... | ..... | 46 | 74 10 | 129 00 |
| | .... | ..... | ..... | 48 | 109 55 | 156 00 |

STANDARD LIFE (Canadian Business).

"The last quinquennial profit period of this company was completed on the 15th of November, 1915, but no bonus distribution was then made. The directors of the company however state that the valuation results would have warranted a bonus distribution in normal times but to protect the interests of holders of participating policies in force at the 15th of November, 1915, the Board have made a regulation that, at the next profit investigation which will take place as at the 15th of November, 1920, or at such earlier date as may be fixed by them, policies existing at the date of that investigation shall share in any divisible profits which may then be distributed in respect of each full year's premium due and paid after the 15th of November, 1910. The company is at present paying an intermediate bonus, in the case of participating policies, five years or more in force, which become claims by death or maturity of 1 per cent for each full year's premium due and paid after November 15, 1910. Paid-up policies also receive a similar intermediate bonus of 1 per cent per annum."

| Plan of Policy. | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | | | | |
|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | |
| | 1912. | | | 1909. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 27 | 22 44 | 3 95 |
| 20 Pay Life | | | | 26 | 32 14 | 5 11 |
| | | | | 30 | 34 53 | 5 45 |
| 20 Year Endowment | 20 | 49 90 | 5 42 | | | |

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | 1904 | | | 1901. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts | | $ cts | $ cts. |
| All Life | 25 | 21 25 | 4 80 | 25 | 21 30 | 5 20 | 25 | 21 30 | 5 65 | .. | .... | .... | .. | .... | ..... |
| | 34 | 27 10 | 5 70 | 34 | 27 10 | 6 25 | 34 | 27 10 | 6 85 | .. | .... | .... | .. | .... | ..... |
| | 45 | 38 90 | 7 40 | 45 | 38 85 | 8 20 | 45 | 38 85 | 9 05 | .. | ..... | ..... | .. | ..... | ..... |
| | 55 | 57 95 | 0 95 | 55 | 57 95 | 11 20 | 54 | 55 55 | 11 85 | .... | ..... | ..... | .. | ..... | ..... |
| 20 Pay Life | 25 | 30 70 | 5 75 | 25 | 30 00 | 6 05 | 25 | 30 00 | 6 90 | 25 | 30 00 | 7 85 | 21 | 27 95 | 8 35 |
| | 35 | 37 35 | 6 55 | 35 | 36 95 | 7 25 | 35 | 36 95 | 8 30 | 39 | 40 40 | 10 10 | 34 | 36 15 | 10 50 |
| | 44 | 46 00 | 7 45 | 46 | 48 30 | 8 80 | 46 | 48 30 | 10 10 | 44 | 45 70 | 11 00 | .. | ..... | ..... |
| | . | . | . | 55 | 63 65 | 10 80 | . | .... | .... | .... | .... | .... | .. | .... | ..... |
| 15 Pay Life | 21 | 33 85 | 5 65 | . | . | . | . | . | . | .. | .... | .... | .. | .... | ..... |
| | 37 | 46 10 | 7 10 | .. | .. | .. | 32 | 41 15 | 8 80 | .. | .... | .... | .. | .... | ..... |
| | 42 | 51 45 | 7 65 | .. | .. | .. | . | .... | .... | . | ..... | .... | . | .... | ..... |
| 10 Pay Life | 45 | 74 35 | 10 35 | 28 | 50 50 | 8 55 | 24 | 46 70 | 9 55 | ..... | ..... | ..... | .. | .... | ..... |
| 20 Year Endowment | 26 | 49 25 | 7 55 | 24 | 48 35 | 8 65 | 29 | 49 20 | 10 60 | .. | .... | .... | .. | ..... | ..... |
| | 34 | 50 70 | 7 65 | 35 | 50 55 | 9 00 | 34 | 50 30 | 10 75 | 33 | 50 05 | 12 70 | .. | ..... | ..... |
| | 44 | 54 90 | 8 10 | . | . | . | . | .... | .... | ..... | ..... | ..... | .. | ..... | ..... |
| 15 Year Endowment | 37 | 69 35 | 9 25 | 34 | 68 10 | 11 20 | . | ..... | ..... | .... | ..... | ..... | .. | ..... | ..... |
| | .... | .. | .. | 49 | 74 50 | 11 65 | . | ..... | ..... | .... | ..... | ..... | .. | ..... | ..... |
| | . | .. | .. | 54 | 79 55 | 12 05 | 58 | 85 75 | 15 10 | .. | .... | .... | .. | ..... | ..... |
| 10 Year Endowment | 23 | 105 75 | 12 80 | 54 | 113 90 | 16 40 | . | .... | ..... | .... | .... | .... | . | .... | ..... |

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 25 | 23 65 | 25 | 21 30 | 28 10 | 26 | 21 85 | 33 40 | 25 | 19 50 | 31 05 | 25 | 17 85 | 30 65 |
| | 35 | 27 90 | 28 60 | 35 | 27 95 | 35 00 | 35 | 27 95 | 41 25 | 35 | 26 15 | 41 45 | 35 | 24 80 | 43 70 |
| | 45 | 38 90 | 36 20 | 45 | 38 85 | 44 85 | 45 | 38 85 | 53 25 | 45 | 37 10 | 55 45 | 44 | 35 00 | 59 65 |
| | 55 | 57 95 | 48 75 | 55 | 58 10 | 61 25 | 56 | 60 75 | 74 40 | 55 | 56 65 | 76 75 | ... | ... | ... |
| 20 Pay Life | 25 | 30 70 | 28 10 | 25 | 30 00 | 34 10 | 25 | 30 00 | 43 00 | 25 | 26 05 | 41 00 | 25 | (24 25) | 38 60 |
| | 35 | 37 35 | 31 85 | 35 | 36 95 | 40 85 | 35 | 36 95 | 51 80 | 35 | 33 35 | 53 35 | 34 | 30 70 | 46 40 |
| | 45 | 47 20 | 36 90 | 48 | 51 05 | 51 80 | 45 | 46 95 | 61 70 | ... | ... | ... | ... | ... | ... |
| | 51 | 55 80 | 41 15 | 52 | 57 55 | 56 25 | ..... | ..... | ..... | ... | ..... | ..... | ... | ... | ... |
| 15 Pay Life | 26 | 37 05 | 31 30 | ... | ... | ... | ..... | ..... | ..... | ... | ... | ... | 26 | (28 35) | 39 40 |
| | 35 | 44 20 | 35 10 | 38 | 46 75 | 49 80 | ..... | ..... | ..... | 38 | (42 05) | 45 55 | ... | ... | ..... |
| | 42 | 51 45 | 38 65 | ..... | ..... | ..... | ..... | ..... | ..... | ... | ..... | ..... | ... | ... | ..... |
| | 59 | 81 05 | 51 60 | ... | ..... | ..... | 52 | 66 05 | 83 40 | ... | ..... | ..... | ... | ... | ..... |
| 10 Pay Life | 25 | 47 60 | 33 30 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | | | | 31 | 53 65 | 55 15 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | 57 | 98 10 | 60 65 | 57 | 97 20 | 88 10 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 20 Year Endowment | 25 | 49 15 | 36 20 | 25 | 48 50 | 51 20 | 25 | 48 50 | 70 00 | 26 | 46 35 | 86 00 | ... | ... | ..... |
| | 35 | 51 00 | 37 10 | 35 | 50 55 | 52 70 | 35 | 50 55 | 71 35 | 35 | 48 40 | 87 65 | ... | ... | ..... |
| | 45 | 55 55 | 39 25 | 45 | 55 05 | 54 65 | 45 | 55 05 | 73 00 | 48 | 55 85 | 91 70 | ... | ... | ..... |
| | 55 | 66 90 | 45 05 | ... | ... | ... | 50 | 59 45 | 74 90 | ... | ... | ... | ... | ... | ..... |
| 15 Year Endowment | 25 | 67 40 | 44 90 | 26 | 66 75 | 68 20 | 21 | 68 20 | 96 05 | ... | ..... | ... | ... | ... | ... |
| | 35 | 68 90 | 45 65 | 35 | 68 35 | 69 30 | 35 | 68 35 | 97 45 | ... | ..... | ... | ... | ... | ... |
| | 46 | 73 05 | 47 35 | ... | ... | ... | ... | ... | ... | ... | ..... | ... | ... | ... | ... |
| | 57 | 84 55 | 52 60 | 53 | 78 30 | 72 40 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 10 Year Endowment | 34 | 106 85 | 63 45 | ... | ... | ... | ..... | ..... | ..... | ... | ... | ... | ... | ... | ..... |
| | 45 | 109 80 | 64 60 | ... | ..... | ..... | ..... | ..... | ..... | ..... | ... | ... | ... | ... | ..... |
| | 55 | 116 75 | 67 35 | ... | ... | ... | ..... | ..... | ..... | ..... | ... | ... | ... | ... | ..... |

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | *Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | | | | 25 | 19 50 | 192 35 |
| | | | | 32 | 25 60 | 97 02 | 36 | 27 00 | 258 05 |
| | 45 | 38 85 | 55 70 | 46 | 40 30 | 139 00 | 45 | 37 10 | 370 30 |
| | | | | 57 | 63 55 | 212 00 | 53 | 51 70 | 608 80 |
| 20 Pay Life | 24 | 29 45 | 37 98 | 24 | 29 45 | 105 76 | 25 | 26 05 | 179 50 |
| | 37 | 38 60 | 52 62 | | | | 35 | 33 35 | 252 05 |
| | | | | | | | 46 | 45 55 | 416 10 |
| 15 Pay Life | | | | 26 | 36 45 | 93 00 | 24 | 30 00 | 162 15 |
| | | | | 36 | 44 75 | 116 97 | | | |
| | | | | 44 | 53 64 | 140 00 | | | |
| | 50 | 62 55 | 94 70 | | | | | | |
| 10 Pay Life | 26 | 48 55 | 47 25 | 24 | 46 70 | 85 03 | 23 | 39 60 | 140 15 |
| | 30 | 52 60 | 53 29 | 31 | 53 65 | 99 97 | 36 | 53 50 | 225 30 |
| 20 Year Endowment | | | | | | | 25 | 46 15 | 316 70 |
| | 31 | 49 60 | 62 87 | | | | 35 | 48 40 | 348 75 |
| | 42 | 53 20 | 17 84 | | | | 44 | 52 50 | 414 50 |
| 15 Year Endowment | | | | 25 | 66 60 | 225 00 | | | |
| | | | | 35 | 68 35 | 228 00 | | | |
| | | | | 46 | 72 45 | 237 00 | | | |
| 10 Year Endowment | 25 | 104 20 | 156 00 | | | | | | |
| | 30 | 104 60 | 157 00 | | | | | | |
| | 47 | 109 05 | 162 00 | | | | | | |

*The dividends paid in 1916 are in the case of policies issued prior to Dec. 31, 1899, the excess of the Total Cash settlement over the Om (5) 3½ % Reserve and in the case of policies issued since that date over the higher special reserves voluntarily guaranteed and held by the Company against such deferred dividend policies. In the case of policies with dividend periods of 10 years, where the reserve guaranteed was less than the Om (5) 3% reserve, the difference is made up out of unallotted surplus.

| Plan of Policy. | Annual Dividends.—Cash Dividend per 1,000 of Insurance paid during the year 1916. | | | Deferred Dividends.—Cash Dividends per 1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | |
|---|---|---|---|---|---|---|
| | Year of Issue. | | | Dividend Period. | | |
| | 1904 | | | 10 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 34 | 27 28 | 8 30 | .... | ..... | ..... |
| | 43 | 36 70 | 11 22 | .... | ..... | ..... |
| 20 Pay Life | 27 | 32 94 | 9 41 | .... | ..... | ..... |
| | 35 | 38 34 | 11 09 | .... | ..... | ..... |
| | 46 | 49 87 | 14 79 | .... | ..... | ..... |
| 20 Year Endowment | 25 | 50 53 | 13 29 | .... | ..... | ..... |
| | 38 | 53 47 | 14 54 | .... | ..... | ..... |
| | 43 | 55 93 | 15 62 | .... | ..... | ..... |
| 15 Year Endowment | 24 | 68 70 | 16 20 | .... | ..... | ..... |
| | 35 | 70 50 | 17 02 | .... | ..... | ..... |
| 10 Year Endowment | .... | ..... | ..... | 48 | 112 72 | 38 33 |
| | .... | ..... | ..... | 53 | 117 17 | 84 44 |

The company has ceased issuing participating policies.

| Plan of Policy. | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. Year of Issue. | | | | | | | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913 | | | 1910 | | | 1907. | | | 1904. | | | 1901 | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts | | $ cts. | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 20 22 | 2 61 | 25 | 21 11 | 2 98 | 25 | 21 11 | 3 34 | 29 | 23 32 | 4 14 | 25 | 21 49 | 4 21 | . | ..... | ..... | 24 | 20 00 | 66 91 |
| | 35 | 26 46 | 3 06 | 35 | 27 62 | 3 64 | 35 | 27 62 | 4 24 | 36 | 28 47 | 5 07 | 35 | 28 11 | 5 70 | . | . . . | . . . | 35 | 27 10 | 93 28 |
| | 45 | 37 23 | 4 03 | 45 | 38 86 | 5 06 | 45 | 38 86 | 6 14 | 45 | 38 86 | 7 35 | 44 | 38 08 | 8 28 | . | . . . | . . . | 45 | 39 10 | 139 67 |
| | 55 | 57 15 | 6 69 | 54 | 56 92 | 8 01 | 55 | 59 66 | 10 31 | 55 | 59 66 | 12 22 | 52 | 52 91 | 12 18 | . | ..... | ..... | 52 | 53 30 | 194 33 |
| 20 Pay Life | 25 | 30 24 | 2 94 | 25 | 30 95 | 3 60 | 25 | 30 95 | 4 32 | 25 | 30 95 | 5 09 | 25 | 31 83 | 5 99 | . | ..... | ..... | 25 | 28 10 | 88 91 |
| | 35 | 36 37 | 3 38 | 35 | 37 35 | 4 24 | 35 | 37 35 | 5 15 | 35 | 37 35 | 6 14 | 35 | 38 34 | 7 29 | . | . . . | ..... | 35 | 35 00 | 112 37 |
| | 45 | 45 91 | 4 29 | 45 | 47 39 | 5 51 | 45 | 47 39 | 6 81 | 45 | 47 39 | 8 18 | 45 | 48 52 | 9 62 | . | . . . | ..... | 47 | 49 40 | 162 36 |
| | 52 | 56 64 | 5 80 | 54 | 62 97 | 8 25 | ... | . | . | 52 | 58 70 | 10 71 | | | | . | ..... | ..... | ..... | ..... | ..... |
| 15 Pay Life | 25 | 36 55 | 3 14 | 25 | 37 15 | 4 00 | 29 | 39 79 | 5 23 | 25 | 37 15 | 5 92 | . | . | ..... | 28 | 40 33 | 94 16 | ..... | ..... | ..... |
| | 35 | 43 70 | 3 61 | 36 | 45 46 | 4 77 | 35 | 44 55 | 5 81 | 34 | 43 68 | 6 91 | . | . | ..... | 36 | 46 83 | 109 41 | ..... | ..... | ..... |
| | 45 | 54 28 | 4 55 | 45 | 55 61 | 5 99 | 45 | 54 26 | 7 26 | 47 | 58 52 | 9 53 | . | . | ..... | . | ..... | ..... | . | . . . | ..... |
| | | . . . | . . . | . . | . . | . . | 55 | 73 87 | 10 81 | | | | . | . | ..... | . | ..... | ..... | . | . . . | ..... |
| 10 Pay Life | 33 | 56 69 | 3 97 | | . | . | | . | . | | | | . | . | ..... | . | ..... | ..... | . | . . . | ..... |
| | | . | . . . . | 42 | 68 45 | 6 45 | | | | | | | . | . | ..... | . | ..... | ..... | . | . . . | ..... |
| | ... | . . . | ..... | 59 | 105 22 | 11 50 | | | | | | | . | . | ..... | . | ..... | ..... | . | . . . | ..... |
| 20 Year Endowment | 52 | 48 35 | 3 54 | 25 | 49 11 | 4 75 | 25 | 49 11 | 6 06 | 25 | 49 11 | 7 50 | 25 | 50 53 | 9 17 | . | .. | . | 27 | 49 00 | 145 10 |
| | 35 | 50 06 | 3 81 | 35 | 51 11 | 5 09 | 35 | 51 11 | 6 41 | 35 | 51 11 | 7 86 | 35 | 52 47 | 9 48 | . | . . . | . . . | . | . . . | ..... |
| | 45 | 54 44 | 4 55 | 45 | 56 00 | 6 02 | 45 | 56 00 | 7 52 | 45 | 56 00 | 9 04 | 45 | 57 32 | 10 56 | . | . . . | . . . | 42 | 54 20 | 162 14 |
| | 55 | 66 63 | 6 92 | 59 | 78 92 | 11 02 | | | | | | | . | . | . . . | . | . . . | . . . | . | . . . | ..... |
| 15 Year Endowment | 25 | 66 07 | 4 12 | 29 | 67 31 | 5 95 | | | | 24 | 66 63 | 9 85 | . | . | . . . | 26 | 68 94 | 158 46 | . | . . . | ..... |
| | 35 | 67 51 | 4 37 | 35 | 68 49 | 6 14 | 33 | 68 04 | 7 96 | 35 | 68 49 | 10 05 | 25 | 70 50 | 12 30 | 36 | 70 75 | 161 89 | . | . . . | ..... |
| | 45 | 71 02 | 5 06 | 45 | 72 51 | 6 92 | 42 | 70 87 | 8 46 | 45 | 72 51 | 10 67 | 35 | 74 44 | 12 39 | 45 | 74 44 | 169 61 | . | . . | ..... |
| 10 Year Endowment | ... | ..... | ..... | 25 | 103 70 | 8 19 | .. | . . | . . . | | | | . | . | . . . | . | . . . | . . . | . | . . . | . . . |
| | | . . . | . . . | 35 | 105 26 | 8 40 | .. | . . | . . . | .. | . . | . . | . | . | . . . | . | . . . | . . . | . | . . . | . . . |
| | 48 | 107 96 | 6 48 | 47 | 109 75 | 9 12 | 45 | 108 60 | 11 66 | . | . . | . . . | . | . | . . . | . | . . . | . . . | . | . . . | . . . |

There are no Quinquennial Dividend policies in force.
††Dividends in excess of Actuaries 4% reserves.

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| Plan of Policy. | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|
| | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | ... | ..... | . | 24 | 20 70 | 41 00 |
| | .. | .... | .. | 39 | 31 10 | 62 00 |
| 20 Pay Life | | .... | | 25 | 30 10 | 55 00 |
| | | ..... | . | 38 | 39 20 | 76 00 |
| 10 Pay Life | . | ..... | ... | 30 | 55 40 | 71 00 |
| 20 Year Endowment | .. | ..... | ... | 26 | 50 10 | 103 00 |
| | ... | ..... | .... | 34 | 51 60 | 106 00 |
| 15 Year Endowment | 36 | 68 12 | 86 00 | . | | ..... |

LIST of Insurance Companies licensed to do business in Canada under the Insurance Act, 1910, as at July 14, 1917.

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Acadia Fire Insurance Company | R. K. Elliot, Secretary, Halifax, N.S. | 81,000 | 77,366 | Fire and Hail. |
| Ætna Insurance Company, Hartford, Connecticut | A. M. M. Kirkpatrick, Chief Agent, Toronto | 455,333 | 397,301 | Fire, Automobile, Tornado and Sprinkler Leakage. |
| Ætna Life Insurance Company, Hartford, Connecticut | T. H. Christmas, Chief Agent, Montreal | 5,683,524 | 4,938,644 | Life. |
| The Alberta-Saskatchewan Life Insurance Company | Arthur Davies, President, Edmonton | 55,967 | 46,816 | Life. |
| Alliance Assurance Company, Limited | T. D. Belfield, Chief Agent, Montreal | 416,100 | 283,191 | Fire, Accident, Automobile, Sickness and Guarantee. |
| The American and Foreign Marine Insurance Company | Robert J. Dale, Chief Agent, Montreal | 26,000 | 26,000 | Inland Transportation. |
| American Central Insurance Company | W. P. Fess, Chief Agent, Winnipeg | 188,247 | 160,014 | Fire, Tornado and Hail. |
| The American Insurance Company | A. L. Denison, Chief Agent, Winnipeg | 73,000 | 58,948 | Fire. |
| American Lloyds, Underwriters at | J. E. Clement, Chief Agent, Montreal | 76,900 | 70,219 | Fire and Sprinkler Leakage. |
| American Surety Company of New York | William H. Hall, Chief Agent, Toronto | 67,000 | 54,940 | Guarantee. |
| Atlas Assurance Company, Limited | Matthew C. Hinshaw, Chief Agent, Montreal | 516,533 | 428,613 | Fire. |
| Beaver Fire Insurance Company | André Gouzée, Managing Director, Winnipeg | 65,353 | 53,730 | Fire. |
| The Boiler Inspection and Insurance Company of Canada | H. N. Roberts, Vice-President, Toronto | 113,500 | 98,487 | Steam Boiler. |
| British America Assurance Company | W. B. Meikle, General Manager, Toronto | 96,240 | 85,618 | Fire, Hail and Inland Transportation. |
| British Colonial Fire Insurance Company | Theodore Meunier, Managing Director, Montreal. | 65,000 | 55,870 | Fire. |
| The British Columbia Life Assurance Company | Hon. L. W. Shatford, President, Vancouver | 61,000 | 49,438 | Life. |
| The British Dominions General Insurance Company, Ltd. | Robert J. Dale, Chief Agent, Montreal | 115,583 | 109,296 | Fire and Sprinkler Leakage. |
| The British and Foreign Marine Insurance Co., Limited | Robert J. Dale, Chief Agent, Montreal | 117,000 | 103,322 | Sprinkler Leakage and Inland Transportation. |
| The British Northwestern Fire Insurance Company | F. K. Foster, Managing Director, Winnipeg | 65,967 | 59,194 | Fire. |
| Caledonian Insurance Company | John G. Borthwick, Chief Agent, Montreal | 474,679 | 416,436 | Fire. |
| The California Insurance Company | A. W. Ross, Chief Agent, Vancouver | 62,000 | 51,283 | Fire. |
| The Canada Accident Assurance Company | T. H. Hudson, Manager, Montreal | 181,839 | 157,955 | Fire, Accident, Automobile, Sickness, Plate Glass, Burglary and Guarantee. |
| The Canada Hail Insurance Company | Wm. J. Willcox, Managing Director, Winnipeg | 33,374 | 28,690 | Hail. |
| The Canada Life Assurance Company | H. C. Cox, President, Toronto | 63,000 | 52,231 | Life |
| The Canada National Fire Insurance Company | W. T. Alexander, Managing Director, Winnipeg. | 55,000 | 52,800 | Fire. |
| The Canada Weather Insurance Company | Frederic B. Welford, Manager, Toronto | 23,000 | 20,131 | Insurance against "injury to property caused by cyclones, tornadoes, wind-storms, frost or hail except with respect to property in transit on water". |

| | | | | |
|---|---|---|---|---|
| The Canadian Fire Insurance Company | R. T. Riley, Vice-President, Winnipeg | 70,000 | 62,510 | Fire. |
| Canadian Lumbermen's Insurance Exchange | E. D. Hardy, Chief Agent, Ottawa | 20,000 | 19,800 | Fire Insurance among its members restricted to risks on property situated in the provinces of Ontario and Quebec. |
| The Canadian Surety Company | Wm. H. Hall, General Manager, Toronto | 93,333 | 82,697 | Guarantee, Burglary and Plate Glass. |
| The Capital Life Assurance Company of Canada | A. E. Corrigan, Managing Director, Ottawa | 61,194 | 51,016 | Life. |
| The Casualty Company of Canada | A. L. Eastmure, President, Toronto | 12,024 | 11,113 | Plate Glass. |
| Chartered Trust and Executor Company | John J. Gibson, Managing Director, Toronto | 77,000 | 65,569 | Title Insurance as defined in Company's Act of Incorporation. |
| Commercial Union Assurance Co., Limited, London Eng. | James McGregor, Chief Agent, Montreal | 1,323,333 | 1,107,905 | Fire and Life. |
| Confederation Life Association | J. K. Macdonald, President, Toronto | 85,367 | 70,895 | Life. |
| The Connecticut Fire Insurance Company | J. W. Tatley, Chief Agent, Montreal | 164,000 | 144,926 | Fire and Hail. |
| The Continental Insurance Company | W. E. D. Baldwin, Chief Agent, Montreal | 324,300 | 265,435 | Fire and Tornado. |
| The Continental Life Insurance Company | Geo. B. Woods, President, Toronto | 63,000 | 51,946 | Life. |
| The Crown Life Insurance Company | H. R. Stephenson, Asst. Manager, Toronto | 73,159 | 63,748 | Life. |
| The Dominion Fire Insurance Company | Robt. F. Massie, President, Toronto | 103,037 | 89,535 | Fire throughout Canada and Hail restricted to Provinces of Alberta and Saskatchewan. |
| The Dominion Gresham Guarantee and Casualty Company | F. J. J. Stark, General Manager, Montreal | 135,500 | 113,644 | Burglary, Accident, Sickness, Guarantee and Automobile. |
| The Dominion Life Assurance Company | Thos. Hilliard, President, Waterloo, Ont | 60,220 | 51,309 | Life. |
| The Dominion of Canada Guarantee and Accident Insurance Company. | Charles A. Withers, Manager, Toronto | 215,153 | 182,547 | Fire, Guarantee, Accident, Sickness, Burglary and Plate Glass. |
| The Employers' Liability Assurance Corporation, Limited | C. W. I. Woodland, Chief Agent, Montreal | 1,334,104 | 1,034,842 | Fire, Accident, Guarantee, Sickness, and Automobile. |
| The Equitable Fire and Marine Insurance Company | J. W. Tatley, Chief Agent, Montreal | 124,073 | 105,964 | Fire. |
| *The Equitable Life Assurance Society of the United States | Seargent P. Stearns, Chief Agent, Montreal | 5,698,593 | 5,019,873 | Life. |
| The Excelsior Life Insurance Company | C. Q. Parker, Secretary-Treasurer, Toronto | 60,000 | 53,130 | Life. |
| The Fidelity and Casualty Company of New York | Paul H. Boring, Chief Agent, Montreal | 197,953 | 186,519 | Burglary, Accident, Sickness, Steam Boiler and Plate Glass. |
| Fidelity-Phenix Fire Insurance Company of New York | W. E. D. Baldwin, Chief Agent, Montreal | 431,600 | 356,872 | Fire and Tornado. |
| Fireman's Fund Insurance Company | G. Temple McMurrich, Chief Agent, Toronto | 141,000 | 131,024 | Fire, Inland Transportation and Insurance against loss or damage to automobiles by accident, burglary or theft. |
| Firemen's Insurance Company of Newark, N.J. | Benjamin B. Smith and Wilson Smith, Chief Agents, Winnipeg. | 127,647 | 109,285 | Fire. |
| The General Accident Assurance Company of Canada | T. H. Hall, Secretary, Toronto | 81,007 | 67,085 | Accident, Sickness and Steam Boiler. |
| General Accident, Fire and Life Assurance Corporation, Limited. | T. H. Hall, Chief Agent, Toronto | 374,125 | 336,120 | Fire. |
| The General Animals Insurance Company of Canada | R. A. Leduc, Manager, Montreal | 26,000 | 22,800 | Live Stock. |
| Compagnie d'Assurances Générales contre l'Incendie | T. F. Dobbin, Chief Agent, Montreal | 130,597 | 77,052 | Fire. |
| German American Insurance Company | Wm. Robins, Chief Agent, Toronto | 448,007 | 373,209 | Fire, Hail, Tornado and Sprinkler Leakage. |
| The Germania Life Insurance Company | C. R. G. Johnson, Chief Agent, Montreal | 112,333 | 97,220 | Life. |
| Glens Falls Insurance Company | Wm. H. George, Chief Agent, Toronto | 200,000 | 185,443 | Fire, Automobile, Hail and Tornado. |
| The Globe and Rutgers Fire Insurance Company | J. W. Binnie, Chief Agent, Montreal | 443,680 | 422,426 | Fire, and Explosion (as limited by Company's Charter.) |

*This Company has also $828,000 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Globe Indemnity Company of Canada | John Emo, General Manager, Montreal | 136,000 | 119,013 | Accident, Sickness, Burglary, Guarantee and Automobile. |
| The Great West Life Assurance Company | Robert Thomas Riley, Vice-Pres., Winnipeg | 62,550 | 51,570 | Life. |
| The Gresham Life Assurance Society, Limited | Arch. R. Howell, Chief Agent, Montreal | 175,000 | 155,075 | Life. |
| The Guarantee Company of North America | Henry E. Rawlings, Managing Director, Montreal. | 65,500 | 56,459 | Guarantee. |
| The Guardian Accident and Guarantee Company | H. M. Lambert, Managing Director, Montreal. | 152,487 | 122,628 | Accident, Sickness, Guarantee, Burglary and Plate Glass. |
| Guardian Assurance Company, Limited, London, Eng | H. M. Lambert, Chief Agent, Montreal | 1,030,850 | 917,134 | Fire. |
| The Hamilton Fire Insurance Co | R. T. Kelley, Secretary, Hamilton | 60,833 | 53,533 | Fire. |
| Hartford Fire Insurance Company | Peter A. McCallum, Chief Agent, Toronto | 1,126,407 | 964,608 | Fire, Hail, Explosion, Inland Transportation, Cyclone, or Tornado, Sprinkler Leakage and "Insurance against loss or damage to automobiles by accident, burglary or theft." |
| The Hartford Steam Boiler Inspection and Insurance Co | H. N. Roberts, Chief Agent, Toronto | 45,000 | 37,620 | License restricted to guaranteeing the policy contracts of The Boiler Inspection and Insurance Company of Canada. |
| The Home Insurance Company | F. W. Evans, Chief Agent, Montreal | 1,283,733 | 1,119,564 | Fire, Automobile, Tornado, Hail and Sprinkler Leakage. |
| The Hudson Bay Insurance Company | Wm. Mackay, President, Montreal | 65,976 | 55,120 | Fire and Hail. |
| The Imperial Guarantee and Accident Insurance Company of Canada. | E. Willans, Managing Director, Toronto | 161,000 | 146,629 | Guarantee, Accident, Sickness, Automobile, Plate Glass and Insurance of automobiles against fire. |
| The Imperial Life Assurance Company of Canada | Jas. F. Weston, General Manager, Toronto | 245,294 | 227,469 | Life. |
| Imperial Underwriters Corporation of Canada | Lyman Root, President, Toronto | 99,727 | 76,528 | Fire. |
| The Independent Order of Foresters | Elliott G. Stevenson, President, Toronto | 100,000 | 100,000 | Life, Disability and Sickness Insurance as specified in the Constitution and Laws of the Society for sums not exceeding, in addition to the sick and funeral benefits, the sum of $5,000 upon any one life. |
| Insurance Company of North America | Robt. Hampson & Son, Ltd., Chief Agents, Montreal. | 430,080 | 370,095 | Fire, Explosion, Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person. |

| | | | | |
|---|---|---|---|---|
| The Insurance Company of the State of Pennsylvania | T. L. Armstrong, Chief Agent, Toronto | 146,780 | 125,977 | Fire and Tornado. |
| International Fidelity Insurance Company | Neil Sinclair, Chief Agent, Toronto | 5,000 | 5,000 | Guarantee Insurance, restricted to employees of Singer Sewing Machine Co. |
| The Law Union and Rock Insurance Co., Limited | J. E. E. Dickson, Chief Agent, Montreal | 450,318 | 378,940 | Fire, Accident, Sickness, Burglary and Plate Glass. |
| *The Liverpool and London and Globe Insurance Company, Limited. | J. Gardner Thompson, Chief Agent, Montreal | 1,491,017 | 1,217,056 | Fire and Life. |
| The Liverpool-Manitoba Assurance Company | J. Gardner Thompson, Managing Director, Montreal. | 56,000 | 46,550 | Fire. |
| Lloyds Plate Glass Insurance Company of New York | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Chief Agents, Toronto. | 98,900 | 83,373 | Plate Glass. |
| The London Assurance | W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal. | 331,250 | 285,833 | Fire and Life. |
| The London Guarantee and Accident Co., Limited | Geo. Weir, Chief Agent, Toronto | 662,840 | 534,846 | Fire, Guarantee, Burglary, Accident and Sickness. |
| London and Lancashire Fire Ins. Co., Ltd. | Alfred Wright, Chief Agent, Toronto | 754,630 | 622,661 | Fire. |
| The London and Lancashire Guarantee and Accident Co. of Canada. | Alexander MacLean, Manager, Toronto | 99,720 | 76,710 | Guarantee, Accident, Sickness, Automobile and Plate Glass. |
| *The London and Lancashire Life and General Assurance Association, Limited. | Alexander Bissett and W. H. R. Emmerson, Chief Agents, Montreal. | 211,000 | 186,036 | Life. |
| The London Mutual Fire Insurance Co. of Canada | Frank D. Williams, Managing Director, Toronto. | 61,500 | 52,402 | Fire. |
| The London Life Insurance Company | J. G. Richter, Manager, London, Ont. | 63,042 | 52,004 | Life. |
| Loyal Protective Insurance Company | William Atkins, Chief Agent, Toronto | 41,000 | 37,103 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows resident in Canada. |
| The Manufacturers Life Insurance Company | J. B. McKechnie, General Manager, Toronto. | 218,794 | 186,062 | Life. |
| The Marine Insurance Company, Limited | Reed, Shaw & McNaught, Chief Agents, Toronto. | 112,978 | 105,542 | Fire, Automobile and Inland Transportation. |
| Maryland Casualty Co., Baltimore, Md. | F. J. Lightbourn, Chief Agent, Toronto | 289,240 | 249,498 | Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler Fly Wheel and Sprinkler Leakage. |
| The Mercantile Fire Insurance Company | Alfred Wright, Secretary, Toronto | 242,142 | 182,560 | Fire. |
| Merchants Casualty Company | Leo M. Fingard, Vice-President, Winnipeg | 107,222 | 102,318 | Accident (excluding Employers' Liability) and Sickness. |
| The Merchants' and Employers' Guarantee and Accident Co. | J. G. Dubeau, Managing Director, Montreal. | 46,000 | 40,328 | Accident, Sickness, Automobile and Plate Glass Insurance in the Province of Quebec. |
| **Metropolitan Life Insurance Co., New York | A. G. Brooke Claxton, K.C., Chief Agent, Montreal. | 19,603,512 | 17,356,722 | Life. |
| Millers National Insurance Company | G. H. Williams, Chief Agent, Winnipeg. | 50,000 | 50,000 | Fire. |
| The Monarch Life Assurance Company | J. W. W. Stewart, Managing Director, Winnipeg. | 67,180 | 54,745 | Life. |

*This Company has $3,715,000 vested in Canadian Trustees under the Insurance Act.
**This Company has also $7,183,494 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| Moose, The Grand Lodge of the Loyal Order of | Louis F. Heyd, Chief Agent, Toronto | 11,500 | 9,614 | Sickness Insurance among the members of the Order. |
| The Mount Royal Assurance Company | J. E. Clement, Manager, Montreal | 69,000 | 58,178 | Fire and Plate Glass. |
| The Mutual Life Assurance Co. of Canada | Geo. Wegenast, Managing Director, Waterloo Ont. | 124,000 | 104,225 | Life. |
| The Mutual Life and Citizens' Assurance Company, Ltd. | J. P. Moore, Chief Agent, Montreal | 243,333 | 187,367 | Life. |
| †The Mutual Life Insurance Co. of New York | E. A. Uhl, Chief Agent, Montreal | 3,427,893 | 3,025,393 | Life. |
| National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa. | R. F. Massie, Chief Agent, Toronto | 190,553 | 166,428 | Fire, and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person. |
| National Fire Insurance Co. of Hartford | C. C. Hall, Chief Agent, Toronto | 633,105 | 558,802 | Fire, Explosion, Inland Transportation, Sprinkler Leakage and Tornado. |
| The National Life Assurance Co. of Canada | A. J. Ralston, Managing Director, Toronto | 55,000 | 47,650 | Life. |
| The National Provincial Plate Glass and General Insurance Co., Limited. | J. H. Ewart, Chief Agent, Toronto | 16,060 | 12,541 | Plate Glass. |
| National Surety Company | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Joint Chief Agents, Toronto. | 69,000 | 53,751 | Guarantee. |
| National Union Fire Insurance Co. of Pittsburgh, Pa. | J. G. Davis, Chief Agent, Toronto | 209,553 | 182,505 | Fire and Tornado. |
| La Nationale, Compagnie anonyme d'Assurances contre l'Incendie et les Explosions. | J. E. Clement, Chief Agent, Montreal | 192,063 | 137,242 | Fire. |
| ††New York Life Insurance Co | Percy V. Raven, Chief Agent, Montreal | 9,385,617 | 8,194,317 | Life. |
| The New York Plate Glass Insurance Co | Geo. W. Pacaud, Chief Agent, Montreal | 35,467 | 28,348 | Plate Glass. |
| Niagara Fire Insurance Company | W. E. Findlay, Chief Agent, Montreal | 190,000 | 183,885 | Fire, Tornado and Automobile (including damage to automobiles in transit by rail). |
| The North American Accident Insurance Company | H. E. Ridout, Assistant Manager, Toronto | 63,867 | 60,303 | Accident, Sickness and Plate Glass. |
| North American Life Assurance Co | L. Goldman, President, Toronto | 61,200 | 50,392 | Life. |
| North British and Mercantile Insurance Co | Randall J. Davidson, Chief Agent, Montreal | 1,409,400 | 1,250,050 | Fire and Life. |
| The North Empire Fire Insurance Company | J. A. Thompson, President, Winnipeg | 66,040 | 53,587 | Fire. |
| The North West Fire Insurance Company | Thomas Bruce, Deputy Manager, Winnipeg | 56,815 | 49,903 | Fire. |
| The Northern Assurance Co., Ltd. | G. E. Moberly, Chief Agent, Montreal | 823,893 | 674,070 | Fire. |
| The Northern Life Assurance Company of Canada | T. H. Purdom, President, London, Ont. | 71,327 | 57,571 | Life. |

† This Company has also $5,100,000 vested in Canadian Trustees under the Insurance Act.
††This Company has also $4,285,683 vested in Canadian Trustees under the Insurance Act.

| | | | | |
|---|---|---|---|---|
| Northwestern National Insurance Company of Milwaukee, Wis. | A. D. Sturrock, Chief Agent, Regina | 188,787 | 149,894 | Fire and Tornado. |
| The Norwich Union Fire Insurance Society, Limited, Norwich, Eng. | John B. Laidlaw, Chief Agent, Toronto | 952,847 | 782,819 | Fire, Accident, Sickness, Plate Glass and Automobile. |
| Norwich Union Life Insurance Society | John B. Laidlaw, Chief Agent, Toronto | 72,780 | 59,656 | Life. |
| The Occidental Fire Insurance Company | C. A. Richardson, Secretary, Winnipeg, Man. | 105,000 | 92,620 | Fire. |
| The Ocean Accident and Guarantee Corporation, Limited | Charles H. Neely, Chief Agent, Toronto | 690,644 | 577,605 | Fire, Accident, Automobile, Burglary, Sickness, Guarantee and Plate Glass. |
| The Ocean Marine Insurance Co., Limited | Robt. Hampson & Son, Limited, Chief Agents, Montreal. | 132,860 | 95,659 | Insuring postal and express packages in transit in Canada. |
| The Pacific Coast Fire Insurance Co | Thomas W. Greer, Managing Director, Vancouver. | 60,100 | 47,949 | Fire. |
| The Palatine Insurance Company, Limited | James McGregor, Chief Agent, Montreal | 318,267 | 293,077 | Fire. |
| Phenix, Compagnie Française du, Paris, France | T. F. Dobbin, Chief Agt., Montreal | 99,073 | 58,453 | Fire |
| ‡Phœnix Assurance Co., Limited | R. MacD. Paterson, and J. B. Paterson, Joint Chief Agents, Montreal. | 1,716,580 | 1,358,847 | Fire and Life. |
| The Phœnix Insurance Co., Hartford, Conn | J. W. Tatley, Chief Agent, Montreal | 478,993 | 417,520 | Fire and Automobile (excluding Insurance against loss by reason of injury to the person). |
| The Protective Association of Canada | Eugene E. Gleason, Secretary, Granby, Que. | 23,000 | 18,649 | Accident and Sickness restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation. |
| Providence Washington Insurance Company | Robert Hampson & Son, Limited, Chief Agents, Montreal. | 226,000 | 198,110 | Fire and Automobile. |
| Provident Savings Life Assurance Society of New York | J. S. Lovell, Chief Agent, Toronto | 480,804 | 394,021 | Life. |
| Provincial Insurance Company, Limited | Willis, Faber & Co., of Canada, Limited, Chief Agents, Montreal. | 107,553 | 87,274 | Fire. |
| The Prudential Insurance Co. of America | Wm. White, Chief Agent, Montreal | 5,828,727 | 5,344,418 | Life. |
| Quebec Fire Assurance Co | Colin E. Sword, Chief Agent, Quebec | 228,887 | 188,942 | Fire. |
| Queen Insurance Co. of America | William Mackay, Chief Agent, Montreal | 697,523 | 598,701 | Fire, Inland Transportation and Automobile. |
| Railway Passengers Assurance Company | Frank H. Russell, Chief Agent, Toronto | 258,888 | 193,221 | Guarantee, Burglary, Accident, Sickness, Plate Glass and Automobile. |
| The Reliance Mutual Life Assurance Society, London, Eng. | John B. Laidlaw, Chief Agent, Toronto | 109,500 | 86,627 | Life |
| The Ridgely Protective Association | James E. Scott, Chief Agent, Toronto | 30,000 | 26,315 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows in Canada. |
| The Royal Exchange Assurance | Arthur Barry, Chief Agent, Montreal | 612,720 | 487,835 | Fire, Accident, Automobile and Sickness. |
| The Royal Guardians | A. T. Patterson, Supreme Secretary, Montreal | 97,993 | 84,586 | Life and Sickness. |
| The Royal Insurance Co., Limited | William Mackay, Chief Agent, Montreal | 3,192,441 | 2,601,016 | Fire and Life. |
| St. Paul Fire and Marine Insurance Co | C. F. Codere, Chief Agent, Winnipeg, Man. | 441,000 | 390,286 | Fire, Hail, Inland Transportation, Tornado and Automobile. |
| The Saskatchewan Life Insurance Company | T. F. Conrod, Managing Dir. Regina, Sask | 59,500 | 52,559 | Life. |
| La Sauvegarde Life Insurance Company | G. N. Ducharme, President, Montreal | 58,000 | 47,386 | Life. |

‡This Company has also $1,714,288 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Concluded.*

| Name of Company | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Scottish Union and National Insurance Co. | Esinhart and Evans, Chief Agents, Montreal. | 494,977 | 420,136 | Fire, Automobile, Tornado and Sprinkler Leakage. |
| The Security Life Insurance Company of Canada | Jesse O. McCarthy, President, Toronto | 64,661 | 51,336 | Life. |
| The Sovereign Life Assurance Co. of Canada | H. J. Meiklejohn, Managing Director, Winnipeg. | 60,000 | 59,400 | Life. |
| Springfield Fire and Marine Insurance Co. | Joseph Murphy, Chief Agent, Toronto | 507,000 | 437,012 | Fire, Tornado and Sprinkler Leakage. |
| †The Standard Life Assurance Co. | D. M. McGoun, Chief Agent, Montreal | 5,923,646 | 5,185,082 | Life. |
| The Star Assurance Society | Alf. W. Briggs, Chief Agent, Toronto | 194,180 | 145,713 | Life. |
| **The State Life Insurance Co., Indianapolis, Ind | W. H. Hunter, Chief Agent, Toronto | 307,000 | 277,883 | Life. |
| The Stuyvesant Insurance Company | Godfrey C. White, Chief Agent, Montreal | 104,000 | 89,760 | Fire. |
| The Subsidiary High Court of the Ancient Order of Foresters | W. Williams, Permanent Secretary, Toronto. | 59,418 | 53,086 | Life and Sickness. |
| Sun Insurance Office, London, Eng | Lyman Root, Chief Agent, Toronto. | 634,030 | 524,876 | Fire. |
| The Sun Life Assurance Co of Canada | T. B. Macaulay, President, Montreal | 64,000 | 57,637 | Life. |
| The Travelers Indemnity Company, Hartford, Conn. | Frank F. Parkins, Chief Agent, Montreal. | 186,500 | 158,083 | Accident, Sickness, Burglary, Steam Boiler, Fly Wheel, Plate Glass and Automobile. |
| *The Travelers Insurance Co., Hartford, Conn. | Frank F. Parkins, Chief Agent, Montreal. | 879,190 | 740,409 | Life and Accident. |
| The Travellers Life Assurance Company of Canada | Hon. George P. Graham, President, Montreal | 60,000 | 50,892 | Life. |
| L'Union Compagnie d'Assurances contre l'Incendie, Paris, France. | Louis Maurice Ferrand, Chief Agent, Montreal. | 274,204 | 185,552 | Fire. |
| Union Assurance Society, Limited | T. L. Morrisey, Chief Agent, Montreal | 564,567 | 462,115 | Fire and Inland Transportation. |
| Union Mutual Life Insurance Co. | Henri E. Morin, Chief Agent, Montreal. | 1,967,235 | 1,715,511 | Life. |
| United Commercial Travelers of America, The Order of. | F. J. C. Cox, Chief Agent, Winnipeg | 30,000 | 26,915 | Accident Insurance on the assessment plan among its members. |
| The United States Fidelity and Guaranty Co., Baltimore, Md. | Sidney W. Band, Chief Agent, Toronto. | 297,000 | 257,353 | Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler. |
| United States Life Insurance Co., in the City of New York | Lewis A. Stewart, Chief Agent, Toronto. | 354,073 | 288,253 | Life. |
| Westchester Fire Insurance Company | J. W. Tatley, Chief Agent, Montreal. | 210,393 | 200,453 | Fire and Hail. |
| The Western Assurance Co. | W. B. Meikle, General Manager, Toronto. | 79,220 | 72,281 | Fire, Inland Transportation, Lightning, Explosion and Tornado. |
| The Yorkshire Insurance Co., Limited | P. M. Wickham, Chief Agent, Montreal. | 551,137 | 486,626 | Fire, Live Stock, Accident, Sickness and Plate Glass. |

†This Company has also $2,483,398 vested in Canadian Trustees under the Insurance Act.
**This Company has also $54,270 vested in Canadian Trustees under the Insurance Act.
*This Company has also $3,495,000 vested in Canadian Trustees under the Insurance Act.

Note,—

The Nova Scotia Fire Insurance Company has reinsured all its outstanding risks with the Home Insurance Company of New York. Its deposit has been released with the exception of $5,000 par value which has been retained to provide for unsettled claims.

The Rimouski Fire Insurance Company is in liquidation and Theodore Meunier of Montreal has been appointed liquidator. The deposit of the company is still in the hands of the Receiver General.

The Central Canada Manufacturers Mutual Fire Insurance Company has given notice that all its outstanding policies have been cancelled in accordance with the statutory conditions of the policy, or replaced with other underwriters, and its deposit has been released with the exception of $10,000 which has been retained to provide for unsettled claims.

The International Casualty Company has retired from business in Canada and its deposit has been released with the exception of $2,000 par value which has been retained to provide for unsettled claims. Its Employers' Liability business has been reinsured in the Canada Accident Assurance Company and its Accident and Sickness policies have been cancelled and the unearned portion of the premiums returned to the insured.

The Anglo-American Fire Insurance Company is in liquidation, Mr. G. T. Clarkson, Toronto, having been appointed liquidator. The liquidator has entered into an agreement with the Western Assurance Company, Toronto, whereby all the outstanding Canadian policies and unpaid losses and claims for unearned premiums thereon as at Feb. 19, 1916, have been assumed by the Western Assurance Co. The deposit of the company, with the exception of $7,727.35 par value, has been released.

The Germania Fire Insurance Company, by a reinsurance agreement dated Nov. 30, 1915, reinsured its Canadian business in the Western Assurance Co., Toronto. The deposit of the company is still in the hands of the Receiver General but the company has given notice, as required by the Insurance Act, of its intention to apply for its release.

The Factories Insurance Company, by a reinsurance agreement dated Dec. 22, 1916, reinsured its business in the Western Assurance Co., Toronto. The deposit of the company, to the accepted value of $51,537, is still in the hands of the Receiver General but the company has given notice, as required by the Insurance Act, of its intention to apply for its release.

THE following Fraternal Benefit Societies are registered under Section 114 of The Insurance Act, 1910, and are permitted to transact the business of Life Insurance in Canada.

| Name of Company. | Chief Agent to receive Process. |
|---|---|
| *The Canadian Order of the Woodmen of the World ($15,000 Municipal Securities accepted at $12,683, deposited from Sick and Funeral Fund) | Clair Jarvis, Head Clerk, London, Ont. |
| The Commercial Travellers' Mutual Benefit Society | R. Ivens, Secretary, Toronto. |
| *The Grand Council of the Catholic Mutual Benefit Association of Canada ($10,000 Province of Nova Scotia debentures accepted at $10,000, deposited from Sick Benefit Fund) | John J. Behan, Grand Secretary, Kingston, Ont. |

*This society is also authorized to transact the business of Sickness Insurance.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of "The Insurance Act, 1910," to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business transacted. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Connecticut Mutual Life Insurance Co., Hartford, Conn. | F. W. Evans, General Agent, Montreal | 113,140 | 98,961 | Life. |
| The Edinburgh Life Assurance Co | David Thorburn Symons, Chief Agent, Toronto. | 68,667 | 58,157 | Life. |
| The Life Association of Scotland | Charles M. Holt, Attorney, Montreal | 175,930 | 138,357 | Life. |
| National Life Insurance Company of the U.S. of America. | Alfred Powis, Chief Agent, Hamilton | 60,000 | 52,250 | Life. |
| Northwestern Mutual Life Insurance Company | R. H. Angus, Attorney, Montreal | 100,000 | 100,000 | Life. |
| Phœnix Mutual Life Insurance Company, Hartford | C. R. G. Johnson, Chief Agent, Montreal | 130,280 | 116,758 | Life. |
| The Scottish Amicable Life Assurance Society | Charles J. Fleet, Attorney, Montreal | 75,000 | 62,850 | Life. |
| The Scottish Provident Institution | John H. Dunlop, Chief Agent, Montreal | 75,000 | 66,500 | Life. |

# STATEMENT

OF

# LIFE INSURANCE COMPANIES

# LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF LIFE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1916.

Ætna Life Insurance Company.
The Alberta-Saskatchewan Life Insurance Company.
The British Columbia Life Assurance Company.
The Canada Life Assurance Company.
The Capital Life Assurance Company of Canada.
Commercial Union Assurance Company (Limited).
Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Gresham Life Assurance Society (Limited).
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company (Limited).
The London Assurance.
The London and Lancashire Life and General Assurance Association (Limited).
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
Metropolitan Life Insurance Company.
The Monarch Life Assurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life and Citizens' Assurance Company (Limited).
The Mutual Life Insurance Company of New York.
The National Life Assurance Company of Canada.
*National Life Insurance Company of the United States of America.
New York Life Insurance Company.
North American Life Assurance Company.
North British and Mercantile Insurance Company.
The Northern Life Assurance Company of Canada.
*Northwestern Mutual Life Insurance Company.
Norwich Union Life Insurance Society.
Phœnix Assurance Company (Limited).
*Phœnix Mutual Life Insurance Company.
Provident Savings Life Assurance Society of New York.
The Prudential Insurance Company of America.
The Reliance Mutual Life Assurance Society.
The Royal Guardians.
The Royal Insurance Company (Limited).

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

The Saskatchewan Life Insurance Company.
La Sauvegarde Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
The Security Life Insurance Company of Canada.
The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Travellers Life Assurance Company of Canada.
Union Mutual Life Insurance Company.
United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

# ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—MORGAN G. BULKELEY.

Secretary—C. E. GILBERT.

Principal Office—Hartford, Conn.

Chief Agent in Canada—T. H. CHRISTMAS.

Head Office in Canada—Montreal.

(Incorporated June, 1820. Commenced business in Canada, 1850.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $10,000,000 00 |
| Amount subscribed for and paid in cash | 5,000,000 00 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | $ 5,040,751 20 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals ($34,070 of which belongs to policies issued prior to March 31, 1878) | | | 862,895 00 |
| Automatic premium loans | | | 1,269 47 |
| Premium obligations on Canadian policies in force ($1,776.95 of which belongs to policies issued prior to March 31, 1878) | | | 2,755 95 |
| Cash in Bank of Toronto, Montreal | | | 37,283 12 |
| Interest due and accrued | | | 74,433 04 |
| | New Premiums. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 6,229 14 | $ 67,533 34 | |
| Deduct commission payable thereon | 1,955 80 | 2,654 38 | |
| Net premiums due and uncollected | $ 4,273 34 | $ 64,878 96 | |
| Net deferred premiums (84·61 per cent of gross new and 83·92 per cent on gross, renewals) | 3,370 90 | 20,617 45 | |
| Net outstanding and deferred premiums | | | 93,140 65 |
| Total assets in Canada | | | $ 6,112,528 43 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $6,102,509 00 | |
| Additional reserves voluntarily maintained to bring the total reserve up to the net values by the Company's basis of valuation | 129,196 00 | |
| Net reinsurance reserve | | $ 6,231,705 00 |
| Present value of amounts not yet due on matured instalment policies | | 15,009 00 |
| Claims for death losses, unadjusted ($2,262 accrued in previous years) | $ 129,731 00 | |
| Claims for matured endowments, due and unpaid ($3,826 accrued in previous years) | 3,925 00 | |
| Total unsettled claims | | 133,656 00 |

## ÆTNA LIFE—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | |
|---|---|
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | $ 6,825 74 |
| Surrender values claimable on policies cancelled | 420 00 |
| Interest unearned on policy loans, $21,639.12; premium notes, $31.49 | 21,670 61 |
| Premiums paid in advance | 374 12 |
| Provincial, municipal or other taxes due or accrued (estimated) | 15,639 06 |
| Medical fees | 684 00 |
| Total liabilities in Canada (including $657,988 on policies issued prior to March 31, 1878) | $ 6,425,983 53 |

($76,101.19 surplus contingently apportioned to deferred dividend policies.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Received for first-year premiums | $ 151,330 65 | |
| Received for renewal premiums | 752,608 35 | |
| Renewal premiums paid by dividends | 44,507 40 | |
| Single premiums paid by dividends | 1,980 37 | |
| Received for single premiums for life annuities | 1,000 00 | |
| Total premium income | | $ 951,426 77 |
| Interest on investments | $ 242,214 28 | |
| Interest on loans and overdue premium payments | 54,518 17 | |
| | | 296,732 45 |
| Gross income in Canada | | $ 1,248,159 22 |
| Deduct loss on sale of securities | | 200 00 |
| Net income in Canada | | $ 1,247,959 22 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Paid for death claims | $ 478,385 19 | |
| Payments on matured instalment policies | 1,675 00 | |
| Total amount paid for death claims (of which $12,848 accrued in previous years) | $ 480,060 19 | |
| Paid for matured endowments (of which $1,604 accrued in previous years) | 247,017 00 | |
| Total amount paid for death claims and matured endowments | | $ 727,077 19 |
| Paid to annuitants (payments under original annuity contracts) | | 66 34 |
| Paid for surrendered policies | | 122,342 24 |
| Dividends paid policyholders | | 55,059 92 |
| Dividends applied in payment of premiums | | 46,487 77 |
| Total net amount paid to policyholders | | $ 951,033 46 |
| Taxes, licenses, fees or fines | | 16,160 83 |
| Paid for investment expenses, viz., insurance on bonds in transit | | 46 98 |
| Commissions, first year, $32,954.47; commissions, renewals, $45,898.22; agency salaries, $13,216.50; agency travelling expenses, $2,955.96 | | 95,025 15 |
| Miscellaneous expenditure, viz.:—Postage, $2,540.11; express, telegrams and telephones, $431.52; printing and stationery, $738.91; exchange, $351.35; legal expenses, $93.80; medical examiners, $4,145; advertising, $336.50; furniture and fixtures, $180.78; rent, fuel and light, $5,207.79; supplies, $1,701.90; sundries, $314.54 | | 16,042 20 |
| Total expenditure in Canada | | $ 1,078,308 62 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments thereunder. | No. | Annual payments thereunder. |
| In force December 31, 1915 | ..... | ..... | 3 | $ 325 00 |
| New Annuities | 1 | $ 132 68 | ..... | ..... |
| In force December 31, 1916 | 1 | $ 132 68 | 3 | $ 325 00 |

## ÆTNA LIFE—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | BONUS ADDITIONS. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 3,481 | 5,366,069 | 9,295 | 13,376,395 | 2,399 | 5,200,222 | 509 | 15,175 | 23,943,195 |
| New issued | 198 | 792,284 | 1,563 | 1,581,856 | 362 | 1,497,800 | ..... | 2,123 | 3,871,940 |
| Old revived | ..... | 210 | 2 | 2,000 | ..... | ..... | ..... | 2 | 2,210 |
| Old, increase and change | 1 | 4,617 | 17 | 34,767 | 34 | 31,622 | 140 | 52 | 71,146 |
| Totals | 3,680 | 6,163,180 | 10,877 | 14,995,018 | 2,795 | 6,729,644 | 649 | 17,352 | 27,888,491 |
| Less ceased:— | | | | | | | | | |
| By death | 128 | 222,261 | 190 | 219,140 | 26 | 43,300 | ..... | 344 | 484,701 |
| " maturity | ..... | ..... | 161 | 240,330 | ..... | ..... | ..... | 161 | 240,330 |
| " expiry | ..... | ..... | ..... | ..... | 47 | 81,825 | ..... | 47 | 81,825 |
| " surrender | 41 | 94,931 | 280 | 330,985 | 134 | 296,440 | ..... | 455 | 722,356 |
| " lapse | 6 | 37,856 | 88 | 98,250 | 96 | 276,750 | ..... | 190 | 412,856 |
| " decrease and change | 2 | 36,880 | 32 | 55,201 | 18 | 37,429 | ..... | 52 | 129,510 |
| " not taken | 8 | 31,000 | 72 | 82,000 | 9 | 45,000 | ..... | 89 | 158,000 |
| Total ceased | 185 | 422,928 | 823 | 1,025,906 | 330 | 780,744 | ..... | 1,338 | 2,229,578 |
| At end of 1916 | 3,495 | 5,740,252 | 10,054 | 13,969,112 | 2,465 | 5,948,900 | 649 | 16,014 | 25,658,913 |

### MISCELLANEOUS (CANADIAN BUSINESS).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,953 | $ 3,442,501 |
| Total terminated by death and maturity | 505 | $ 725,031 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

| | No. | Amount. |
|---|---|---|
| Policies in force at end of 1915 | 1,121 | $ 1,096,642 00 |
| Policies revived or increased during the year | 6 | 16,972 00 |
| Policies terminated | 85 | 138,603 00 |
| Policies in force, December 31, 1916 | 1,042 | 975,011 00 |

## ÆTNA LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| CLASS OF POLICY. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 2,123 | 2,866,004 | 1,709,326 |
| Endowment Assurance | 5,108 | 8,394,733 | 3,161,245 |
| Term, etc | 844 | 1,316,759 | 101,004 |
| Bonus Addition | ..... | 649 | 350 |
| Disability Benefits | ..... | ..... | 9,033 |
| Totals | 8,075 | 12,578,145 | 4,980,958 |
| *Without Profits*— | | | |
| Life | 1,372 | 2,874,248 | 502,246 |
| Endowment Assurance | 4,946 | 5,574,379 | 705,893 |
| Term, etc | 1,621 | 4,632,141 | 31,468 |
| Disability Benefits | ..... | ..... | 5,126 |
| Totals | 7,939 | 13,080,768 | 1,244,733 |
| Grand totals | 16,014 | 25,658,913 | 6,225,691 |
| *Annuities*— | | (Annual payment) | |
| Arising out of life assurance contracts— | | | |
| Participating | 1 | 250 00 | 3,956 |
| Non-Participating | 2 | 75 00 | 1,070 |
| Life annuities proper, (non-participating) | 1 | 132 68 | 988 |
| Totals— | | | |
| Participating | 1 | 250 00 | 3,956 |
| Non-Participating | 3 | 207 68 | 2,058 |
| Total net reserve | ..... | ..... | 6,231,705 |

### MISCELLANEOUS STATEMENT.

1. The calculation of the " Reserve " in the Statement of "Actuarial Liabilities"—

(1) General Principles.—Policies of insurance were grouped for valuation purposes according to calendar year of issue, age at issue and plan of insurance and valued by tables of " Mid-Year " reserves calculated according to the net premium method. The age at issue for valuation purposes was age nearest year at time of issue except that said age at issue was never less than the age used in fixing the premium or consideration of the contract. The American Experience Table 3½ per cent was used for the entire non-participating class and for the participating class issued prior to 1901. The American Experience Table at 3 per cent was used for participating policies issued in 1901 and subsequently. For annuities, McClintock's 3½ per cent was used.

Special classes—

(*a*) Have no policies issued on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages are valued at the higher age.

(*c*) Have no policies providing for payment at death during certain periods of an amount less than the full amount of insurance, being policies subject to liens.

(*d*) No special reserve for policies issued at, or subsequently subject to, an extra premium was included in the valuation of Canadian business.

(*e*) For policies providing for disability benefits (a) before the occurrence of disability the reserve consists of fifty cents per annum per $1,000 of life insurance, such charge being accumulated at interest at 3½ per cent and 3 per cent; (b) thereafter, present value of future benefits on basis of 3½ per cent interest and of the Combined Experience Table of Mortality. In case of pure life income, on basis of adjusted mortality rate representing the probable mortality among disabled lives.

(*f*) Have no annuities issued to lives classed as under-average.

## ÆTNA LIFE—*Continued.*

### MISCELLANEOUS—*Concluded.*

(2) Items of special reserve—

(*a*) No reserve is held under limited and single premium policies on account of prepaid or limited loadings. Under such policies the surplus interest earned over and above 3 per cent or 3½ per cent, the rate of interest required to maintain the reserve, is assessed one-quarter of one per cent annually for expenses. No additional reserve made under immediate annuities to cover future expenses.

(*b*) Have no policies with guaranteed benefits which exceed in value the net premium reserve on the basis of valuation employed.

(*c*) No special reserve is held, pending possible future re-instatement against policies having previously defaulted in premium payment and not entitled, on the date of valuation, to either cash value or extended insurance.

(*d*) No reserve is maintained to cover the option of renewal under term policies.

(*e*) No reserve is maintained to cover the option of conversion either during a fixed term or at the end thereof into higher premium policies.

(*f*) Have no other items of special reserve.

2. Have no tropical or sub-tropical policies.

3. The average rate of interest earned during the year on the mean net ledger assets of the whole company was 5·08 per cent.

4. The distribution of surplus—

(*a*) The participating class of business is kept separate and distinct from the non-participating or (shareholder's) class. Each class pays its own expenses, commissions, medical fees, etc., and the general expense account is divided between the two classes in proportion to the premium receipts.

(*b*) Explanation showing Methods for Annual Dividends Declared in 1916.—

#### GENERAL BASIS OF DISTRIBUTION.

Expense assessment of 72·5 per cent of loading leaving 27·5 per cent, with 4·35 per cent interest for distribution, except for issues of 1913 and 1910 and most of the issue of 1907, where an extra charge of fifty cents per $1,000 is made.

Interest earnings of 4·35 per cent leaving the difference between this rate less the rate employed in the calculation of reserves for distribution, taken on the initial reserve.

Distribution from favourable mortality experience equivalent to the following rates per cent on the cost of insurance, 25 per cent for first year of duration gradually decreasing to a minimum of 10 per cent for the sixteenth and subsequent years of duration, also gradually decreasing with advancing age, to a minimum of 5 per cent for ages attained 77 and over.

Explanation showing Methods for Five-year Dividends Declared in 1916:—

This class includes the issues of 1901 and 1906 and comprises the five policy years from the anniversary in 1911 to the anniversary in 1916. The annual profits arising in such policy years were determined on the basis employed by the company, during each policy year, for its annual distribution. The profits so determined were increased by interest at the rate then employed and by additions for intermediate terminations calculated according to kinds and ages.

Under participating contracts issued in 1907 and subsequent dividends may be applied at net rates to purchase paid-up insurance. Under certain participating contracts issued prior to 1901 and all participating contracts issued 1901 and subsequently the dividends left with the company to accumulate at interest together with the reserve or cash value of the policy may be applied as a net single premium to make policy full paid or when such accumulated dividends plus the reserve or cash value equal the face amount of the contract then the policy may mature as an endowment.

(*c*) Original annuities are all non-participating.

On annuities with instalments certain arising out of certain participating life insurance contracts first issued in the year 1907 the dividends equal the difference between 3½ per cent and the rate for distribution (for 1916 it is 4·35 per cent, less 3·50 per cent, equals 0·85 per cent) applied to the present value at 3½ per cent of future instalments certain. (Have none in force in Canada.)

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. | Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1885 | $ 44,500 | $ 724 96 | 1897 | $ 49,500 | $ 2,763 75 |
| 1886 | 53,600 | 398 96 | 1898 | 53,200 | 3,543 32 |
| 1887 | 22,000 | 913 08 | 1899 | 53,500 | 1,154 24 |
| 1888 | 34,400 | 1,128 26 | 1900 | 31,000 | 399 48 |
| 1889 | 22,000 | 427 08 | 1901 | 206,950 | 2,253 00 |
| 1890 | 22,500 | 828 21 | 1902 | 273,100 | 16,050 00 |
| 1891 | 16,400 | 295 68 | 1903 | 352,040 | 14,915 00 |
| 1892 | 5,000 | 131 50 | 1904 | 323,000 | 9,966 00 |
| 1893 | 13,000 | 236 18 | 1905 | 322,900 | 6,208 00 |
| 1894 | 17,500 | 756 66 | 1906 | 331,200 | 2,788 00 |
| 1895 | 16,000 | 210 61 | 1907 | 218,600 | 8,929 00 |
| 1896 | 16,500 | 760 22 | 1908 | 6,000 | 320 00 |
| Totals | | | | $2,504,390 | $76,101 19 |

## ÆTNA LIFE—*Continued.*

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 475,000 00 | $ 470,250 00 |
| Province of Alberta, 1923, 4½ p.c. | 100,000 00 | 96,000 00 |
| " Alberta, 1924, 4½ p.c. | 50,000 00 | 47,500 00 |
| " New Brunswick, 1921, 4 p.c. | 61,000 00 | 58,560 00 |
| " New Brunswick, 1922, 4 p.c. | 5,000 00 | 4,750 00 |
| " Nova Scotia, 1922, 3 p.c. | 50,000 00 | 45,000 00 |
| " Prince Edward Island, 1921, 5 p.c. | 100,000 00 | 100,000 00 |
| " Quebec, 1934, 4 p.c. | 97,333 33 | 85,653 33 |
| United States of America, 1925 or later, 4 p.c. | 100,000 00 | 110,000 00 |
| *Cities*— | | |
| Belleville, 1930, 4½ p.c. | 50,000 00 | 47,000 00 |
| Brandon, 1942, 4½ p.c. | 50,000 00 | 43,000 00 |
| Brantford, 1918, 4 p.c. | 100,000 00 | 99,000 00 |
| Brantford, 1942, 4½ p.c. | 25,000 00 | 22,750 00 |
| Calgary, 1933, 4½ p.c. | 100,000 00 | 87,000 00 |
| Edmonton, 1921 to 1925, 4½ p.c. | 9,465 94 | 8,803 32 |
| Edmonton, 1922, 4½ p.c. | 2,007 05 | 1,886 63 |
| Edmonton, 1922 to 1924, 4½ p.c. | 4,254 18 | 3,956 39 |
| Edmonton, 1922 to 1930, 4½ p.c. | 11,385 42 | 10,360 73 |
| Edmonton, 1922 to 1932, 4½ p.c. | 14,369 60 | 12,932 64 |
| Edmonton, 1923 to 1928, 4½ p.c. | 5,838 20 | 5,312 76 |
| Edmonton, 1923 to 1927, 4½ p.c. | 6,719 09 | 6,114 37 |
| Edmonton, 1923 to 1931, 4½ p.c. | 9,570 66 | 8,613 59 |
| Edmonton, 1925–1933, 4½ p.c. | 9,000 00 | 8,010 00 |
| Edmonton, 1925 to 1933, 4½ p.c. | 7,716 95 | 6,868 09 |
| Edmonton, 1928–1932, 4½ p.c. | 5,000 00 | 4,400 00 |
| Edmonton, 1928 to 1932, 4½ p.c. | 3,373 22 | 2,968 43 |
| Edmonton, 1929, 4½ p.c. | 1,131 90 | 1,007 39 |
| Edmonton, 1930, 4½ p.c. | 1,182 84 | 1,040 90 |
| Edmonton, 1931, 4½ p.c. | 1,802 41 | 1,568 10 |
| Edmonton, 1931–1933, 4½ p.c. | 3,000 00 | 2,610 00 |
| Edmonton, 1932, 4½ p.c. | 1,928 52 | 1,677 81 |
| Edmonton, 1933, 4½ p.c. | 2,395 30 | 2,059 96 |
| Edmonton, 1953, 4½ p.c. | 97,333 33 | 77,866 66 |
| Fort William, 1942, 5 p.c. | 24,333 33 | 22,630 00 |
| Fraserville, Que., 1937, 4½ p.c. | 13,000 00 | 11,050 00 |
| Fraserville, Que., 1950, 4½ p.c. | 64,000 00 | 52,480 00 |
| Galt, 1920, 4 p.c. | 50,000 00 | 48,000 00 |
| Kingston, 1917, 4½ p.c. | 1,400 00 | 1,400 00 |
| Kingston, 1918, 4½ p.c. | 1,400 00 | 1,386 00 |
| Kingston, 1919, 4½ p.c. | 1,500 00 | 1,485 00 |
| London, 1917, 4½ p.c. | 75,000 00 | 75,000 00 |
| Medicine Hat, 1942, 5 p.c. | 50,000 00 | 44,000 00 |
| Montreal, 1939, 3½ p.c. | 200,000 00 | 160,000 00 |
| Montreal stock, 1939, 3½ p.c. | 60,000 00 | 47,400 00 |
| Montreal (Town of Longue Pointe), 1950, 4½ p.c. | 85,000 00 | 74,800 00 |
| Montreal (Town of Notre Dame de Grace), 1948, 4½ p.c. | 24,000 00 | 21,360 00 |
| Montreal (Town of Notre Dame de Grace), 1949, 4½ p.c. | 95,000 00 | 84,550 00 |
| Montreal (Town of St. Louis, Que.), 1948, 4½ p.c. | 100,000 00 | 89,000 00 |
| Ottawa, 1917, 3½ p.c. | 14,000 00 | 13,860 00 |
| Ottawa, 1917, 5 p.c. | 100,000 00 | 100,000 00 |
| Sault Ste. Marie, 1918, 5 p.c. | 3,000 00 | 2,970 00 |
| Sault Ste. Marie, 1919, 5 p.c. | 4,000 00 | 3,960 00 |
| Sault Ste. Marie, 1921, 5 p.c. | 5,000 00 | 4,900 00 |
| St. John, N.B., 1930, 4 p.c. | 35,000 00 | 31,150 00 |
| St. John, N.B., 1931, 4 p.c. | 10,500 00 | 9,345 00 |
| St. John, N.B., 1937, 4 p.c. | 100,000 00 | 86,000 00 |
| St. John, N.B., 1946, 4 p.c. | 50,126 67 | 41,605 14 |
| St. Thomas, 1917 to 1930, 4½ p.c. | 69,442 50 | 66,664 80 |
| Three Rivers, 1953, 4½ p.c. | 50,000 00 | 42,000 00 |
| Three Rivers, 1918, 5 p.c. | 32,500 00 | 32,175 00 |
| Toronto, 1944, 3½ p.c. | 486,666 67 | 379,600 00 |
| Toronto, 1918, 4 p.c. | 50,000 00 | 49,500 00 |
| Toronto, 1925, 4 p.c. | 102,200 00 | 95,046 00 |
| Toronto (Parkdale), 1919, 4 p.c. | 20,000 00 | 19,800 00 |
| Toronto (Toronto Jct.), 1943, 3½, 4 and 4½ p.c. | 116,600 00 | 99,110 00 |
| Vancouver, 1925, 4 p.c. | 100,000 00 | 89,000 00 |
| Vancouver, 1929, 5 p.c. | 100,000 00 | 95,000 00 |
| Vancouver, 1930, 5 p.c. | 125,000 00 | 117,500 00 |
| Victoria, 1919, 4 p.c. | 75,000 00 | 72,750 00 |
| Victoria, 1921, 4 p.c. | 241,386 66 | 226,903 46 |
| Victoria, 1925, 4 p.c. | 20,000 00 | 18,000 00 |
| Westmount, Que., 1938, 3½ p.c. | 100,000 00 | 80,000 00 |
| Westmount, Que, 1932, 4 p.c. | 100,000 00 | 89,000 00 |
| Windsor, Ont., 1917–1918, 5 p.c. | 12,000 00 | 12,000 00 |

## ÆTNA LIFE—*Continued.*

SCHEDULE A.—*Concluded.*

Bonds and debentures on deposit with Receiver General—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Towns—* | | |
| Kenora, 1936, 5½ p.c. | $ 25,000 00 | $ 23,500 00 |
| Levis, Que., 1917 to 1922, 5 p.c. | 10,418 06 | 10,209 70 |
| Maisonneuve, 1950, 4½ p.c. | 50,000 00 | 41,000 00 |
| Welland, 1942, 5 p.c. | 35,000 00 | 33,600 00 |
| *Village—* | | |
| Delorimier, Que., 1948, 5 p.c | 50,000 00 | 48,500 00 |
| *Municipality—* | | |
| Burnaby, B.C., 1922, 5 p.c. | 30,000 00 | 28,800 00 |
| *Schools—* | | |
| Maisonneuve, 1949, 4½ p.c. | 100,000 00 | 80,000 00 |
| Maisonneuve, 1953, 5½ p.c. | 60,000 00 | 57,000 00 |
| Montreal, Protestant, 1920, 4 p.c. | 53,000 00 | 50,880 00 |
| Montreal, Protestant, 1921, 4 p.c. | 50,000 00 | 47,500 00 |
| Montreal, Protestant, 1922, 4 p.c. | 100,000 00 | 95,000 00 |
| Montreal, Protestant, 1942, 4 p.c. | 74,000 00 | 62,160 00 |
| Montreal, R.C., 1921, 4 p.c. | 85,000 00 | 80,750 00 |
| St. Denis de Montreal, 1952, 5½ p.c. | 50,000 00 | 48,500 00 |
| St. Stanislas de Montreal, 1962, 5½ p.c. | 25,000 00 | 23,250 00 |
| *Railway—* | | |
| C.N.R., Winnipeg Term. (g'teed by Province of Manitoba), 1939, 4 p.c. | 260,000 00 | 213,200 00 |
| Total on deposit with Receiver General | $5,585,281 83 | $5,040,751 20 |

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $14,865,648 68 |
| Consideration for supplementary contracts not involving life contingencies | 142,612 63 |
| Dividends left with the company to accumulate at interest | 214,083 59 |
| Cash received for interest and for discount on claims paid in advance | 5,368,458 37 |
| Cash received for rents | 75,993 74 |
| Gross profit on sale or maturity of ledger assets | 211,115 08 |
| Gross increase, by adjustment, in book value of ledger assets | 1,157,148 09 |
| All other income (investment expense account, etc.) | 85,517 67 |
| Total income | $22,120,577 85 |

### DISBURSEMENTS.

| | |
|---|---|
| Cash paid for death claims and matured endowments | $ 8,132,248 83 |
| Cash paid for annuities involving life contingencies | 66,609 10 |
| Dividends paid policyholders in cash or applied in liquidation of loans or notes | 514,352 47 |
| Dividends applied to purchase paid-up additions and annuities | 18,950 42 |
| Dividends applied to pay renewal premiums | 757,757 25 |
| Dividends left with the company to accumulate at interest | 214,083 59 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 2,554,391 54 |
| Surrender values applied to pay new and renewal premiums | 62,516 13 |
| Surrender values applied to purchase paid-up insurance and annuities | 302,727 22 |
| Expenses of investigations and settlement of policy claims (including $7,116.06 for legal expenses thereon) | 10,179 65 |
| Paid for claims on supplementary contracts not involving life contingencies | 56,939 89 |
| Dividends and interest thereon held on deposit surrendered during the year | 124,562 48 |
| Cash paid stockholders for interest or dividends | 500,000 00 |
| Commissions to agents | 1,520,103 92 |
| Commuted renewal commissions | 9,584 75 |
| Taxes on real estate | 25,151 32 |
| State taxes on premiums, Insurance Department licenses and fees | 182,922 24 |
| All other licenses, fees and taxes | 353,169 39 |
| Rent | 120,720 71 |
| Agency supervision, travelling and other agency expenses | 97,680 44 |
| Medical examiners' fees and inspection of risks | 136,771 00 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 466,917 27 |
| Branch office expenses, including salaries of managers and clerks | 256,266 35 |
| Agents' balances charged off and profit and loss | 8,382 53 |
| Gross loss on sale or maturity of bonds | 1,242 21 |
| Gross decrease, by adjustment, in book value of ledger assets | 921,368 26 |
| All other disbursements | 355,893 17 |
| Total disbursements | $17,771,492 13 |

## ÆTNA LIFE—*Concluded.*

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 1,110,410 35 |
| Mortgage loans on real estate, first liens | 56,008,950 63 |
| Loans secured by pledge of bonds, stocks and other collaterals | 602,780 00 |
| Loans made to policyholders on the company's policies assigned as collateral | 11,758,947 45 |
| Premium notes on policies in force | 81,978 34 |
| Book value of bonds and stocks | 35,389,868 76 |
| Cash on hand, in trust companies and in banks | 7,135,907 22 |
| Bills receivable and agents' balances | 16,110 66 |
| Total ledger assets | $112,104,953 41 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest accrued | 2,492,787 24 |
| Rents accrued | 250 00 |
| Amortized value of bonds and market value of stocks over book value | 2,057,896 95 |
| Net amount of uncollected and deferred premiums | 1,363,464 28 |
| Gross assets | $118,019,351 88 |
| Deduct assets not admitted | 38,448 48 |
| Totals assets admitted, life department | $117,980,903 40 |
| Total assets admitted, accident, health and liability business | 13,317,721 10 |
| Total admitted assets | $131,298,624 50 |

### LIABILITIES.

| | |
|---|---|
| Net reinsurance reserve on the American Experience Table of Mortality, with 3½ per cent interest for all non-participating business and for participating business issued prior to Jan. 1, 1901, and with 3 per cent interest for participating business issued subsequent to Dec. 31, 1900; McClintock Annuitants at 3½ per cent for annuities issued prior to 1910, McClintock Annuitants 3 per cent and American Experience 3 per cent on business issued in 1910 and subsequently | $95,777,611 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 653,429 00 |
| Extra reserve for total and permanent disability benefits | 411,096 00 |
| Liability under cancelled policies upon which a surrender value may be demanded | 6,343 93 |
| Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums | 113,841 41 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1917 | 360,293 89 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1917 | 1,104,291 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 688,857 97 |
| Dividends left with the company to accumulate at interest, and accrued interest thereon | 1,195,731 53 |
| Total unsettled claims | 849,680 69 |
| Due and unpaid on supplementary contracts not involving life contingencies | 75 00 |
| Commissions due to agents on premium notes when paid and other contingent commissions | 4,200 95 |
| Commissions due to agents, due or accrued | 29,179 99 |
| Cost of collection on uncollected and deferred premiums, in excess of the loading thereon | 30,789 26 |
| Premiums paid in advance, including surrender values so applied | 32,896 45 |
| Unearned interest and rent paid in advance | 303,483 02 |
| Special reserve under renewable term and sub-standard contracts | 784,135 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 31,302 59 |
| Medical examiners' and legal fees due or accrued | 16,598 31 |
| Federal, state and other taxes due or accrued (estimated) | 692,421 04 |
| Deposit for reinsurance reserve and accrued interest thereon | 20,148 64 |
| All other liabilities | 7,273 54 |
| Total liabilities, life department | $103,113,680 21 |
| Total liabilities, accident, health and liability department | 9,199,610 99 |
| Capital stock paid up | 5,000,000 00 |
| Unassigned funds (surplus) | 13,985,333 30 |
| Total liabilities | $131,298,624 50 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 34,487 | |
| Amount of said policies | | $95,111,595 00 |
| Number of policies terminated during the year | 25,316 | |
| Amount terminated | | 47,335,908 00 |
| Number of policies in force at date of statement | 202,971 | |
| Net amount of said policies | | 467,545,657 00 |
| Number of policies reinsured | 175 | |
| Amount of said policies | | 3,667,298 00 |

# THE ALBERTA-SASKATCHEWAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.
President and Managing Director—ARTHUR DAVIES.
Vice-President—P. E. BUTCHART.
Secretary—J. P. DUNLOP.
Head Office—Edmonton, Alta.

(Incorporated April 4, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 33. Dominion license issued October 4, 1913.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $ 2,000,000 00 |
| Amount subscribed for | 678,100 00 |
| Amount paid thereon in cash | 66,247 50 |
| Amount of premium on capital stock paid in by shareholders | 71,270 39 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Value of real estate | | $ 4,374 05 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 5,200 00 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 64 00 |
| Bonds and debentures on deposit with Receiver General, viz.:— | | |

| *City*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Edmonton, 1934, 5 p.c. | $ 973 33 | $ 927 84 | $ 885 73 |
| " 1953, 5 p.c. | 54,993 33 | 52,851 15 | 48,394 13 |
| Total on deposit with Receiver General | $ 55,966 66 | $ 53,778 99 | $ 49,279 86 |

| | | |
|---|---|---|
| Carried out at book value | | 53,778 99 |
| Cash at head office (since deposited) | | 415 79 |
| Cash in banks, viz.:— | | |
| Quebec Bank, Edmonton | $ 1 64 | |
| Imperial Bank of Canada, Edmonton | 1,134 01 | |
| Total cash in banks | | 1,135 65 |
| Total ledger assets | | $ 64,968 48 |
| Market value of debentures under book value | | 4,499 13 |
| | | $ 60,469 35 |

## OTHER ASSETS.

| | |
|---|---|
| Interest due, $560.01; accrued, $73.33 | 633 34 |
| Rents due | 270 00 |
| Head office furniture, less depreciation | 1,727 55 |
| Sundries owing company | 150 00 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 892 49 | $ 839 45 | |
| *Deduct commission payable thereon | | | |
| Net premiums due and uncollected | $ 892 49 | $ 839 45 | |
| Net deferred premiums on policies (taken at 100 per cent gross) | | 22 10 | |
| Net outstanding and deferred premiums | | | 1,754 04 |
| Total assets | | | $ 65,004 28 |

*Covered by advances and salaries.

## THE ALBERTA-SASKATCHEWAN—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $ 7,967 00 | |
| Deduct value of policies reinsured in other companies | 120 00 | |
| Net reinsurance reserve | $ 7,847 00 | |
| Deduct allowance permitted by sec. 42, subsec. 3, Insurance Act | 1,283 00 | |
| Net reinsurance reserve (less deduction) | | $ 6,564 00 |
| Due on account of office and other expenses | | 3,272 65 |
| Total liabilities | | $ 9,836 65 |
| Surplus of assets over liabilities | | $ 55,378 13 |
| Capital stock paid in cash | | 66,247 50 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 2,281 55 | |
| Less premiums paid for reinsurance | 57 05 | |
| Total net income from first-year premiums | $ 2,224 50 | |
| Total net income from renewal premiums | 2,435 15 | |
| Total net premium income | | $ 4,659 65 |
| Cash received for interest on investments | | 4,374 33 |
| Cash received by way of premium upon Capital Stock | | 1,121 65 |
| Total | | $ 10,155 63 |
| Received for calls on capital | | 460 00 |
| Total income | | $ 10,615 63 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for taxes, licenses, fees and fines | $ 371 79 |
| Paid for: Head office salaries, $3,203.25; do., travelling expenses, $85; auditors' fees, $100; actuary's fees, $300 | 3,688 25 |
| Commissions, first-year, $574.37; do., advanced to agents, $580.96; agency travelling expenses, $65.50; agency salaries, $1,073.24 | 2,294 07 |
| All other expenditure, viz.: Advertising, $320.45; books and periodicals, $21; exchange, $7.11; express, telegrams and telephones, $82.22; legal fees, $113.62; medical fees, $257.50; postage, $43.03; printing and stationery, $110.40; rent, fuel and light, $740.55; sundries, $259.72; repairs, taxes, etc., $208.98; stock commissions, $288; total, $2,452.58, less amount received for sale of office furniture, $73 | 2,379 58 |
| Total expenditure | $ 8,733 69 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $ 63,297 04 | Expenditure | $ 8,733 69 |
| Cash income | 10,615 63 | Written off ledger assets | 210 50 |
| | | Net ledger assets, December 31, 1916 | 64,968 48 |
| Total | $ 73,912 67 | Total | $ 73,912 67 |

(The average rate of interest earned upon these invested assets during 1916 was 5·72 per cent.)

## THE ALBERTA-SASKATCHEWAN—*Continued.*

### EXHIBIT OF POLICIES.

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 72 | 115,000 | 7 | 12,000 | ..... | ..... | 79 | 127,000 |
| New issued | 50 | 71,000 | 4 | 4,000 | 8 | 28,000 | 62 | 103,000 |
| Old, revived | 8 | 12,000 | 1 | 2,000 | ..... | ..... | 9 | 14,000 |
| Totals | 130 | 198,000 | 12 | 18,000 | 8 | 28,000 | 150 | 244,000 |
| Less ceased:— | | | | | | | | |
| By lapse | 38 | 57,500 | 1 | 1,000 | ..... | ..... | 39 | 58,500 |
| " not taken | 1 | 1,000 | 1 | 1,000 | ..... | ..... | 2 | 2,000 |
| Total ceased | 39 | 58,500 | 2 | 2,000 | ..... | ..... | 41 | 60,500 |
| At end of 1916 | 91 | 139,500 | 10 | 16,000 | 8 | 28,000 | 109 | 183,500 |
| Reinsured | ..... | 3,000 | ..... | ..... | ..... | 12,500 | ..... | 15,500 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 38 | $ 59,000 00 |
| Amount thereof reinsured in other licensed companies | | 3,000 00 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| CLASS OF POLICY. | GROSS AMOUNT IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 83 | 123,500 | 5,697 | | |
| Endowment Assurance | 9 | 13,000 | 1,262 | | |
| Totals | 92 | 136,500 | 6,959 | | |
| *Without Profits*— | | | | | |
| Life | 8 | 16 000 | 556 | 3,000 | 62 |
| Endowment Assurance | 1 | 3,000 | 317 | | |
| Term, etc | 8 | 28,000 | 135 | 12,500 | 58 |
| Totals | 17 | 47,000 | 1,008 | 15,500 | 120 |
| Grand totals | 109 | 183,500 | 7,967 | 15,500 | 120 |

| | |
|---|---|
| Total reserve | $ 7,967 00 |
| Reserve on reinsured | 120 00 |
| Net reserve | $ 7,847 00 |

## The Alberta-Saskatchewan—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. The Calculation of the "Reserve" in the "Statement of Actuarial Liabilities."

(1) Policies were valued from Tables of mid-year reserves calculated according to net premium method, the basis being Om 3½ per cent. The age at entry for valuation purposes was taken as age next birthday, being the age used in determining the premium in the policy. No annuities have been issued.

Special classes—

(*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.
(*b*) No policies have been issued with premiums corresponding to ages higher than the true age.
(*c*) Policies providing for payments at death during certain periods of an amount less than the full amount of insurance, were valued as if the full amount were payable.
(*d*) No policies have been issued at an extra premium, but all our policies are subsequently subject to an extra premium, to be determined by the company, in the event of the assured enlisting for overseas service. These policies were valued as issued at the regular rates.
(*e*) (a) and (b) Policies providing for disability benefits were valued as if issued at regular rates.
(*f*) The company has issued no annuities to lives classed as "under-average."

(2) Items of special reserve—

(*a*) No additional reserve is held under limited or single premium policies on account of prepaid or limited loadings.
(*b*) The guaranteed values in excess of the net premium reserve on the Om (5) table at 3½ per cent are treated as pure endowments, and an additional reserve is made for these amounts accordingly.
(*c*) No reserve is held on account of lapsed policies not continued in force under automatic non-forfeiture provision, nor having a surrender value, but being subject to re-instatement.
(*d*) No term policies containing an option of renewal have been issued by the company.
(*e*) No additional reserve is maintained to cover the option of conversion either during a fixed term or at the end thereof into higher premium policies, the premium on the new policy being fixed (*a*) as at original age of entry, or (*b*) as at age attained at date of conversion.
(*f*) There are no items of special reserve to be specified.

2. No policies have been issued on lives resident in tropical or sub-tropical countries.
3. The rate of interest earned by the company for the year as determined by the formula prescribed by the Insurance Department was 5·72.

### The Distribution of Surplus.

4. No distribution of surplus has been made as yet.

### WITH PROFIT POLICIES.

Deferred Dividend policies issued subsequent to December 31, 1912. No profits have been credited to these policies.

| Year of issue | Amount in force. |
|---|---|
| 1913 | $ 19,500 |
| 1914 | 36,500 |
| 1915 | 16,500 |
| 1916 | 64,000 |
| Total | $ 136,500 |

# THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President and Managing Director—L. W. SHATFORD, M.P.P.

Vice-President—T. E. LADNER.

Secretary—W. F. CURELL.

Head Office—Vancouver, B.C.

(Incorporated April 7, 1909, by an Act of the Parliament of Canada, 8-9 Edward VII, chap. 53. Dominion license issued April 1, 1911.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid in cash | 100,000 00 |
| Amount of premium on capital stock paid in by stockholders | 168,189 67 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | | | |
|---|---|---|---|---|
| Value of real estate held by the Company | | | | $ 4,732 60 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | | | 124,040 40 |
| Amount of loans made to policyholders on the Company's policies assigned as collaterals | | | | 15,216 25 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | | | 13,955 30 |
| Bonds and debentures owned by the Company— | Par value. | Book value. | Market value. | |
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 20,000 00 | $ 19,500 00 | $ 19,800 00 | |
| *City of Vancouver, B.C., 1923, 4½ p.c. | 1,000 00 | 900 00 | 940 00 | |
| *City of N. Vancouver, B.C., 1961, 5 p.c. | 30,000 00 | 30,699 00 | 25,200 00 | |
| *Corporation of Point Grey, B.C., 1960, 5 p.c. | 25,000 00 | 26,875 00 | 21,250 00 | |
| *Corp. Dist. of Saanich, B.C., 1925, 5 p.c. | 5,000 00 | 4,509 10 | 4,650 00 | |
| Total, par, book and market values. | $ 81,000 00 | $ 82,483 10 | $ 71,840 00 | |
| Carried out at book value | | | | 82,483 10 |
| Cash at head office | | | | 1,202 15 |
| Cash in Royal Bank of Canada, Vancouver: current account, $607.04; savings account, $15,047.36 | | | | 15,654 40 |
| Total ledger assets | | | | $ 257,284 20 |
| Deduct market value of debentures under book value | | | | 10,643 10 |
| | | | | $ 246,641 10 |

### OTHER ASSETS

| | | | |
|---|---|---|---|
| Interest due, $9,365.12; accrued, $4,173.96 | | | 13,539 08 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 6,825 60 | $ 16,559 50 | |
| Deduct commission payable thereon | 2,047 68 | | |
| Net premiums due and uncollected | $ 4,777 92 | $ 16,559 50 | |
| Net deferred premiums on policies in force (taken at 70 per cent of new and 94 per cent of renewals, gross) | 96 18 | 717 60 | |
| Net uncollected and deferred premiums | | | 22,151 20 |
| Office furniture and fixtures at head office and branches | | | 3,950 89 |
| Total assets | | | $ 286,282 27 |

*On deposit with Receiver General.

## The British Columbia Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 193,699 | |
| Deduct value of policies reinsured in other companies | 5,606 | |
| Net reinsurance reserve | $ 188,093 | |
| Deduct allowance permitted by Sec. 42, Sub-sec. 3, Insurance Act | 10,621 | |
| Net reinsurance reserve (less deduction) | | $ 177,472 00 |
| Surrender values claimable on policies cancelled | | 3,976 00 |
| Due on account of office and other expenses | | 624 51 |
| Premiums paid in advance | | 360 85 |
| Taxes due and accrued | | 1,452 39 |
| Due for reinsurance premiums | | 3,845 65 |
| Investment reserve | | 10,000 00 |
| Total liabilities | | $ 197,731 40 |
| Excess of assets over liabilities | | $ 88,550 87 |
| Capital stock paid in cash | | 100,000 00 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 13,194 35 | | |
| Less premiums paid for reinsurance | 57 40 | | |
| Total net income from first-year premiums | | $ 13,136 95 | |
| Cash received for renewal premiums | $ 76,757 07 | | |
| Less premiums paid for reinsurance | 1,474 65 | | |
| Total net income from renewal premiums | | 75,282 42 | |
| Total net premium income | | | $ 88,419 37 |
| Cash received for interest on investments | | $ 10,384 29 | |
| Net cash received for rents | | 99 15 | |
| | | | 10,483 44 |
| Total income | | | $ 98,902 81 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims ($1,904.12 of which accrued in previous years) | $ 14,352 87 | |
| Cash paid for surrendered policies | 16,460 38 | |
| Cash applied in payment of premiums on disability claims | 243 50 | |
| Total amount paid to policyholders | | $ 31,056 75 |
| Cash paid for taxes, licenses, fees and fines | | 1,761 10 |
| Paid for: Head office salaries, $9,364.15; do., travelling expenses, $156.65; directors' fees, $800; auditors' fees, $500 | | 10,820 80 |
| Commissions, first-year, $11,444.46; do., renewals, $914.95; do., advanced to agents, $1,840.74; agency travelling expenses, $4,425.16; agency branch office expenses, $2,136.34; agency salaries, $3,154.23 | | 23,915 88 |
| Cash paid for appraisement expenses | | 32 50 |
| All other expenditure, viz.: Advertising, $789.62; books and periodicals, $33.55; express, telegrams and telephones, $364.13; legal fees, $2,050.43; medical fees, $1,962; office furniture, $289.92; postage, $446.89; printing and stationery, $534.05; rent, fuel and light, $1,567.65; sundries, $588.55 | | 8,626 79 |
| Total expenditure | | $ 76,213 82 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $ 234,595 21 | Expenditure | $ 76,213 82 |
| Cash income | 98,902 81 | Net ledger assets, December 31, 1916 | 257,284 20 |
| Total | $ 333,498 02 | Total | $ 333,498 02 |

(The average rate of interest earned upon these invested assets during 1916 was 7·50 per cent.)

## The British Columbia Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 1,493 | 3,168,318 | 75 | 121,500 | 25 | 213,859 | 1,593 | 3,503,677 |
| New issued | 242 | 453,448 | 13 | 24,500 | 6 | 24,715 | 261 | 502,663 |
| Old revived | 15 | 28,500 | 1 | 2,000 | | | 16 | 30,500 |
| Old, increase and change | 11 | 16,644 | | | 2 | 6,974 | 13 | 23,618 |
| Totals | 1,761 | 3,666,910 | 89 | 148,000 | 33 | 245,548 | 1,883 | 4,060,458 |
| Less ceased— | | | | | | | | |
| By death | 3 | 6,974 | | | 1 | 5,000 | 4 | 11,974 |
| " expiry | | | | | 1 | 2,000 | 1 | 2,000 |
| " surrender | 102 | 282,814 | 11 | 23,000 | | | 113 | 305,814 |
| " lapse | 312 | 618,441 | 11 | 13,000 | 11 | 41,614 | 334 | 673,055 |
| " decrease and change | 13 | 54,844 | | | | | 13 | 54,844 |
| " not taken | 199 | 371,201 | 10 | 13,000 | 1 | 5,329 | 210 | 389,530 |
| Total ceased | 629 | 1,334,274 | 32 | 49,000 | 14 | 53,943 | 675 | 1,437,217 |
| At end of 1916 | 1,132 | 2,332,636 | 57 | 99,000 | 19 | 191,605 | 1,208 | 2,623,241 |
| Reinsured | | 99,974 | | | | 10,764 | | 110,738 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 164 | $ 294,422 00 |
| Amount thereof reinsured in other licensed companies | | 5,000 00 |
| Total terminated by death | 4 | $ 11,974 00 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 1,100 | 2,242,466 | 158,778 | 90,974 | 5,270 |
| Endowment assurance | 54 | 92,000 | 15,297 | | |
| Return Premiums | | *109,631 | 12,272 | 764 | 256 |
| Disability Benefits | | | 961 | | |
| Totals | 1,154 | 2,444,097 | 187,308 | 91,738 | 5,526 |
| *Without Profits*— | | | | | |
| Life | 33 | 91,170 | 5,562 | 9,000 | 35 |
| Endowment Assurance | 2 | 6,000 | 216 | | |
| Term, etc | 19 | 81,974 | 613 | 10,000 | 45 |
| Totals | 54 | 179,144 | 6,391 | 19,000 | 80 |
| Grand totals | 1,208 | 2,623,241 | 193,699 | 110,738 | 5,606 |

| | |
|---|---|
| Total reserve | $ 193,699 |
| Reserve on reinsured | 5,606 |
| Net reserve | $ 188,093 |

*Gross amount at risk under return premium benefits.

## The British Columbia Life—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. The calculation of the " reserve " in the " Statement of Actuarial Liabilities".—
(1) Policies issued in the same year on the same plan were grouped as to age for valuation purposes. The valuation of assurances was made from Tables of Values prepared by the net premium method (namely the Om (5) 3½ per cent Table), the age for valuation purposes being taken at age next birthday at date of issue. The duration was taken as n+½ where n is the curtate duration.
(*a*) There were no policies in force issued on lives resident in tropical or sub-tropical countries.
(*b*) There were no policies in force issued at premiums corresponding to ages higher than the true ages.
(*c*) In the valuation of policies subject to liens, the liens were disregarded.
(*d*) In the valuation of policies subject to extra premium, the extra premium was disregarded.
(*e*) Policies providing for Disability Benefits were valued as follows: (a) Before the occurrence of disability an additional reserve of 15 cents, 25 cents, 35 cents, 45 cents, 55 cents and 65 cents per $1,000 insurance for years of issue 1916, 1915, 1914, 1913, 1912 and 1911 respectively.
(b) After the occurrence of disability the policy is valued the same as before the occurrence of disability and the premiums charged to disability claims as they become due.
(*f*) There are no annuities.

(2) Special Classes—
(*a*) No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
(*b*) For policies guaranteeing cash value in excess of the net premium reserve on the valuation basis, the difference between the cash value and the net premium reserve on the Om (5) 3½ per cent basis was valued as a pure endowment.
(*c*) No reserve is held on account of lapsed policies not continued in force under the Automatic Non-Forfeiture provision nor having surrender values, but being subject to reinstatement.
(*d*) No reserve is maintained to cover the option of renewal under term policies.
(*e*) No reserve is maintained to cover the option of conversion, either during a fixed term or at the end thereof into higher premium policies.

3. The average rate of interest earned during the year on the mean net ledger assets was 7·50 per cent.

4. The distribution of surplus.—
No surplus was distributed.

# THE CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.
President and General Manager—H. C. Cox.
Vice-President—J. H. PLUMMER, D.C.L.
Secretary—C. R. ACRES.
Actuary—W. A. P. WOOD, B.A., F.A.S.
Treasurer—E. M. SAUNDERS.
Head Office—Toronto, Ont.

(Organized August 21, 1847; incorporated April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76; in 1899 by 62-63 Vic., cap. 90; and in 1909 by 8-9 Edward VII, cap. 59. Commenced business in Canada August 21, 1847.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 1,000,000 00 |

(*For List of Shareholders see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company, including company's buildings in Toronto, Montreal, Winnipeg, St. John and elsewhere (Market value, $4,962,173.28) | | $ 3,896,860 12 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens | | 21,127,217 66 |
| Amount of loans secured by bonds, stocks, or other marketable collaterals (*For details, see Schedule A*) | | 135,237 00 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 8,750,520 58 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 342,158 41 |
| Premium obligations on policies in force | | 9,576 44 |
| Book value of bonds and debentures owned (*For details, see Schedule B*) | | 17,562,597 42 |
| Book value of stocks owned (*For details, see Schedule C*) | | 4,508,752 50 |
| Cash at head office | | 2,878 20 |
| Cash in banks (*For details, see Schedule D*) | | 330,464 34 |
| Total ledger assets | | $56,666,262 67 |
| Market value of real estate, bonds, debs. and stocks over book value | $ 271,280 30 | |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Due from other companies for losses or claims on the company's policies reinsured | | | 25,000 00 |
| Interest due, $410,361.41; accrued, $1,223,610.66 | | | 1,633,972 07 |
| Rents due, $9,370.79; accrued, $21,457.61 | | | 30,828 40 |
| Annuity considerations outstanding, $2,565.53, less 2½ per cent commission | | | 2,501 39 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 54,831 97 | $ 594,291 09 | |
| Deduct commission payable thereon | 27,415 98 | 35,657 47 | |
| Net premiums due and uncollected | $ 27,415 99 | $ 558,633 62 | |
| Net deferred premiums (taken at 50 per cent new and 94 per cent renewals, gross) | 22,720 42 | 296,849 06 | |
| Net uncollected and deferred premiums | | | 905,619 09 |
| Total assets | | | $59,264,183 62 |

## THE CANADA LIFE—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $50,116,644 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 729,435 00 | |
| Total | $50,846,079 00 | |
| Deduct value of policies reinsured in other companies | 775,226 00 | |
| Net reinsurance reserve (no statutory deduction made) | | $50,070,853 00 |
| (Full deduction allowance permitted being $397,471.) | | |
| Present value of amounts not yet due on matured instalment policies | | 242,691 00 |
| Claims for death losses, adjusted but unpaid | $ 64,312 69 | |
| Claims for death losses, unadjusted (28,775.06 accrued in previous years) | 552,035 87 | |
| Total unsettled claims | | 616,348 56 |
| Annuity claims, due and unpaid | | 21,697 66 |
| Surrender values claimable on policies cancelled | | 320,229 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 51,329 53 |
| Due on account of office and other expenses | | 31,814 39 |
| Premiums paid in advance, $11,081.05; interest, $18,306.87 | | 29,387 92 |
| Taxes due and accrued | | 75,984 60 |
| Shareholders' surplus account | | 230,372 18 |
| Amount of profits allotted to deferred Dividend policies issued on and after Jan. 1, 1911 | | 110,337 00 |
| Dividends left with the company to accumulate at interest | | 13,436 09 |
| Accrued interest thereon | | 295 15 |
| Items in suspense | | 30,553 12 |
| Contingent reserve | | 400,000 00 |
| Total liabilities | | $52,245,329 20 |
| Excess of assets over liabilities | | $ 7,018,854 42 |
| Capital stock paid up | | 1,000,000 00 |
| Surplus above all liabilities and capital (undistributed as between shareholders and policyholders), including $4,502,632 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911 | | $ 6,018,854 42 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance Dec. 31, 1915 | $ 223,186 36 | Dividends to shareholders | $ 100,000 00 |
| Interest added during 1916 | 68,415 78 | Proportion of expenses | 2,981 34 |
| Shareholders' proportion of profits:— | | Balance, Dec. 31, 1916 | 230,372 18 |
| Participating account | 41,751 38 | | |
| Total | $ 333,353 52 | Total | $ 333,353 52 |

(Policyholders receive 90 per cent of the share of surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 735,039 24 | |
| Less premiums paid for reinsurance | 44,042 12 | |
| Total net income from first-year premiums | $ 690,997 12 | |
| Cash received for renewal premiums | $4,730,005 19 | |
| Renewal premiums paid by dividends | 79,168 59 | |
| Total | $4,809,173 78 | |
| Less premiums paid for reinsurance | 149,255 75 | |
| Total net income from renewal premiums | | 4,659,918 03 |
| Cash received for single premiums | $ 32,273 42 | |
| Single premiums paid by dividends | 121,509 02 | |
| Total net income from single premiums | | 153,782 44 |
| Cash received for single premiums for life annuities | $ 208,547 89 | |
| Cash received for annual premiums for life annuities | 9,380 23 | |
| Total net income from life annuity premiums | | 217,928 12 |

## The Canada Life—*Continued.*

### INCOME—*Concluded.*

| | | |
|---|---|---|
| Total net premium income | | $ 5,722,625 71 |
| Received for interest on investments | $ 2,722,353 70 | |
| Received for dividends on stocks | 253,797 83 | |
| | | 2,976,151 53 |
| Amount received for rents | | 104,342 32 |
| Net cash received as profit on securities actually sold | | 13,672 88 |
| Total income | | $ 8,816,729 44 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses (of which $399,286 accrued in previous years) | $ 2,334,054 05 | |
| Payments on matured instalment policies | 37,546 30 | |
| Total | $ 2,371,600 35 | |
| Deduct amount received from other companies for reinsured death claims | 13,614 16 | |
| Net amount paid for death claims | | $ 2,357,986 19 |
| Cash paid for matured endowments (of which $32,055.28 accrued in previous years) | $ 456,839 18 | |
| Payments on matured instalment policies | 1,250 00 | |
| Total | $ 458,089 18 | |
| Deduct amount received from other companies for reinsured endowment claims | 1,900 00 | |
| Total net amount paid for endowment claims | | 456,189 18 |
| Disability claim | | 100 00 |
| Total net amount paid for death and disability claims and matured endowments | | $ 2,814,275 37 |
| Cash paid to annuitants | | 268,868 24 |
| Cash paid for surrendered policies | | 612,694 41 |
| Cash dividends paid to policyholders | $ 226,245 48 | |
| Cash dividends applied in payment of premiums | 200,677 61 | |
| Total carried out | | 426,923 09 |
| Total amount paid to policyholders | | $ 4,122,761 11 |
| Cash paid stockholders for interest or dividends | | 100,000 00 |
| Taxes, licenses, fees or fines | | 125,917 65 |
| Investment expenses, viz.: Commission on loans, $2,611.12; salaries, $76,317.18; travelling expenses, $12,654.40; appraisement expenses, $50.57; taxes on investments, $6,779.94; other expenses, $29,617.43 | | 128,030 64 |
| Head office salaries, $221,399.49; do., travelling expenses, $1,217.55.; directors' fees, $14,833.36; auditors' fees, $3,750 | | 241,200 40 |
| Commissions: first year, $328,285.77; do., renewals, $214,360.92; do., advanced to agents, $13,074.96; agency salaries, $144,282.52; agency travelling expenses, $34,904.36 | | 734,908 53 |
| All other expenditure, viz.: Advertising, $33,893.66; books and periodicals, $2,562.46; exchange, $2,642.57; express, telegrams and telephones, $6,020.01; legal expenses, $13,614.96; medical fees, $45,043.95; office furniture, etc., $12,775.06; postage, $17,348.93; printing and stationery, $25,397.98; rent, fuel, light and water, $64,991.46; telephone rent, $3,934.02; inspection of risks, $4,568.69; sundries, $37,160.95 | | 269,955 00 |
| Total expenditure | | $ 5,722,773 33 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $53,687,724 35 | Cash expenditure | $ 5,722,773 33 |
| Cash income | 8,816,792 44 | Written off ledger assets | 159,470 00 |
| | | Net ledger assets, Dec. 31, 1916, ($56,666,262.67 less $43,989.21 ledger liabilities) | 56,622,273 46 |
| Total | $62,504,516 79 | Total | $62,504,516 79 |

The average rate of interest earned upon these invested assets during 1916, was 5·85 per cent.)

## THE CANADA LIFE—*Continued.*

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* No. | *Life Annuities Proper.* Annual payments thereunder. | *Life Annuities arising out of Life Assurance Contracts.* No. | *Life Annuities arising out of Life Assurance Contracts.* Annual payments thereunder. |
|---|---|---|---|---|
| In force December 31, 1915 | 1,008 | $ 307,632 90 | 7 | $ 2,450 00 |
| New annuities | 100 | 25,995 81 | 2 | 2,484 30 |
| Totals | 1,108 | $ 333,628 71 | 9 | $ 4,934 30 |
| Terminated by death | 23 | $ 10,935 49 | | |
| " surrender | 1 | 121 67 | | |
| " by expiry | | 36 50 | | |
| " lapse | 1 | 1,312 60 | | |
| " change | | 420 90 | | |
| Total terminated | 25 | $ 12,827 16 | | |
| In force December 31, 1916 | 1,083 | $ 320,801 55 | 9 | $ 4,934 30 |

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. No. | Whole Life. Amount. | Endowment Assurances. No. | Endowment Assurances. Amount. | Term and Other. No. | Term and Other. Amount. | Bonus Additions. | Totals. No. | Totals. Amount. |
|---|---|---|---|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 52,491 | 115,898,436 62 | 18,028 | 32,868,429 50 | 1,490 | 7,476,952 00 | 4,684,773 89 | 72,009 | 160,928,592 01 |
| New issued | 6,161 | 14,584,126 00 | 2,338 | 4,019,344 00 | 393 | 1,523,083 00 | 220,676 62 | 8,892 | 20,347,229 62 |
| Old revived | 134 | 282,879 00 | 42 | 66,694 00 | 8 | 15,730 00 | 3,880 09 | 184 | 369,183 09 |
| Old, increase and change | 57 | 158,020 85 | | | | | 16,255 36 | 57 | 174,276 21 |
| Totals | 58,843 | 130,923,462 47 | 20,408 | 36,954,467 50 | 1,891 | 9,015,765 00 | 4,925,585 96 | 81,142 | 181,819 280 93 |
| Less ceased— | | | | | | | | | |
| By death | 860 | 1,979,022 97 | 162 | 359,264 62 | 8 | 58,000 00 | 130,186 69 | 1,030 | 2,526,474 28 |
| " maturity | | | 206 | 396,985 00 | | | 32,018 90 | 206 | 429,003 90 |
| " total disability | 1 | 2,000 00 | | | | | | 1 | 2,000 00 |
| " expiry | 4 | 1,800 00 | | 4,275 88 | 87 | 599,193 00 | | 91 | 605,268 88 |
| " surrender | 381 | 1,301,430 00 | 227 | 595,438 00 | | | 30,528 58 | 608 | 1,927,396 58 |
| " lapse | 1,522 | 2,921,386 00 | 369 | 624,246 00 | 192 | 1,131,999 00 | 6,895 06 | 2,083 | 4,684,526 06 |
| " decrease and change | | | 12 | 35,704 50 | 45 | 221,379 00 | 24,573 53 | 57 | 281,657 03 |
| " not taken | 438 | 946,424 00 | 192 | 332,227 00 | 18 | 119,500 00 | | 648 | 1,398,151 00 |
| Total ceased | 3,206 | 7,152,062 97 | 1,168 | 2,348,141 00 | 350 | 2,130,071 00 | 224,202 76 | 4,724 | 11,854,477 73 |
| At end of 1916 | 55,637 | 123,771,399 50 | 19,240 | 34,606,326 50 | 1,541 | 6,885,694 00 | 4,701,383 20 | 76,418 | 169,964,803 20 |
| Reinsured | | 3,456,972 94 | | 496,574 00 | | 618,000 00 | 27,128 94 | | 4,598,675 88 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 8,416 | $ 19,257,822 62 |
| Amount thereof reinsured in other licensed companies | | 820,617 14 |
| Total terminated by death and maturity | 1,236 | $ 2,955,478 18 |
| Amount thereof reinsured in other licensed companies | | 41,021 59 |

## The Canada Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits—* | | | | | |
| Life | 52,181 | 114,958,467 12 | 30,321,307 | 3,137,305 44 | 467,589 |
| Endowment Assurance | 18,339 | 31,510,407 50 | 11,460,626 | 434,340 00 | 169,821 |
| Term, etc | 61 | 339,595 00 | 13,586 | 10,000 00 | 109 |
| Bonus Addition | ..... | 4,701,383 20 | 3,049,217 | 26,109 94 | 16,962 |
| Premium Reduction | ..... | (68,369 90) | 263,393 | (26 40) | 26 |
| Totals | 70,581 | 151,509,852 82 | 45,108,129 | 3,607,755 38 | 654,507 |
| *Without Profits—* | | | | | |
| Life | 3,456 | 8,812,932 38 | 1,867,107 | 320,686 50 | 77,160 |
| Endowment Assurance | 901 | 3,095,919 00 | 844,479 | 62,234 00 | 36,262 |
| Term, etc | 1,480 | 6,546,099 00 | 47,139 | 608,000 00 | 5,779 |
| Totals | 5,837 | 18,454,950 38 | 2,758,725 | 990,920 50 | 119,201 |
| Grand totals | 76,418 | 169,964,803 20 | 47,866,854 | 4,598,675 88 | 773,708 |
| *Annuities—* | | | | | |
| Arising out of Life Assurance Contracts | 9 | 4,934 30 | 23,909 | 496 86 | 1,518 |
| Life Annuities Proper | 1,083 | 320,801 55 | 2,955,316 | | |
| Totals | 1,092 | 325,735 85 | 2,979,225 | 496 86 | 1,518 |

| | |
|---|---|
| Total reserve | $ 50,846,079 |
| Reserve on reinsured | 775,226 |
| Net Reserve | $ 50,070,853 |

### MISCELLANEOUS STATEMENT.

1. The valuation of assurances was made on the basis of the Hm Table of mortality with interest at 3 per cent for all participating assurances issued since 1899 and at 3½ per cent for all other assurances and bonus additions. The valuation of annuities was made on the basis of the 0 (a) tables of mortality with interest at 3½ per cent. Policies were valued in groups and annuities individually. All policies were grouped according to system, plan and age at entry, and endowment assurance and term policies in addition were combined for groups of ages and taken as at the central age of each group, namely, 25, 32, 37, 42, 47; ages after 50 not being combined into age groups. For valuing assurances, the net valuation premium was taken at the office age at entry, (i.e. age next birthday or nearest birthday) being the age used in determining the premiums charged, the duration being N + ½ when N is the difference between the year of issue and 1916. Annuities were valued at attained age, taken as the age nearest birthday on December 31, 1916, except reversionary and deferred annuities with annual premiums, which were valued by the same method as assurances.

As regards special classes it may be said that:—

(*a*) The few policies issued on lives resident in tropical or sub-tropical countries were valued on the same basis as policies issued at regular Canadian rates.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the rated-up ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of assurance, being policies subject to liens, were valued as if the full amount were payable without any deduction.

(*d*) No extra reserve is held for policies issued at or subsequently suoject to an extra premium whether payable in one sum or annually. The normal reserve only is held.

(*e*) In the case of policies providing for disability benefits (*a*) before occurrence of disability, the reserve held is one-half the gross premiums accumulated at valuation rate of interest; (*b*) after occurrence of disability, the reserve held for waiver of premium benefit is the present value of the future premiums payable on the basis of Hunter's table of annuities on disabled lives. (T. A. S. A. Vol. xii, page 44) and the reserve held for instalment benefit is the present value of the unpaid instalments.

## THE CANADA LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*f*) Annuities issued to lives classed as under-average were valued at the rated up age.

2. (*a*) No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings and no additional reserve is made under immediate annuities to cover future expenses.

(*b*) Where the guaranteed cash values in a policy are in excess of the normal net premium reserve, the excess of such guaranteed cash values over the reserve was valued as a pure endowment and the reserves thus obtained were added to the normal policy reserves.

(*c*) No reserve, in excess of the cash surrender value is held on account of lapsed policies not continued in force under the automatic non-forfeiture provisions, but being subject to reinstatement.

(*d*) The Company does not issue term policies that contain options of renewal.

(*e*) No reserve is maintained to cover the option of conversion under convertible term policies.

2. The surrender values under tropical and sub-tropical policies are the same as for regular Canadian policies.

3. The average rate of interest earned during the year on the mean net ledger assets was 5·85 per cent.

4. (*a*) The distribution of surplus as between shareholders and policyholders was made on the basis of 10 per cent to the shareholders and 90 per cent to the policyholders. (Shareholders only receive their share of profits when dividends are declared payable to policyholders.

(*b*) DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

*Quinquennial Dividends.*

The surplus belonging to quinquennial and annual dividend policies is kept distinct from the surplus of the deferred dividend policies. It is further subdivided into two sections: (1) that arising from quinquennial policies issued prior to January 1, 1900, and (2) that arising from quinquennial and annual dividend policies issued since that date. In section (1) the method of distribution is what is termed the simple uniform reversionary bonus method. At last declaration life and endowment assurances were allotted a reversionary bonus of 1½ per cent per annum.

In section (2) for quinquennial policies a two-factor contribution method has been adopted using the factors (a) gain from interest (b) gain from loading obtained on the following basis:—

| | |
|---|---|
| Loading basis | Om 3 per cent. |
| Net interest rate assumed | 4½ " |
| Reserve basis | Hm 3 " |

The interest surplus was taken as 1½ per cent of the mean reserve for each policy year. The loading surplus for each policy year was obtained by applying the loading factor to the loading after deducting 7½ per cent of the gross premium. The loading factors were ·95, 1·025 and 1·05 for the first, second, and third quinquenniums, respectively. The sum of the two elements was accumulated to the end of the quinquennium at 4½ per cent and 90 per cent of this accumulation was allotted to the respective policies. Cash dividends were converted into paid up insurance or premium reductions on the basis of net Hm 3½ per cent.

The rates of cash dividends given in the schedule (*See Introduction to Report*) for policies completing their first and second quinquennial periods are those belonging to policies issued under the "Guaranteed Option Contract" premium rates. In the same year there were also issued policies designated "Ordinary" having somewhat lower premiums, guaranteed values and dividends.

*Deferred Dividends.*

The Deferred Dividend policies are kept entirely distinct from the other classes of policies. The Assurance Fund for Deferred Dividend policies is credited with all the premiums of that class and also with its share of the interest income, and it benefits by the lapses and surrenders of policies in that class while on the other hand, it is charged with the claims and surrender values arising under this class of policies and also with its share of the company's expenses. A separate valuation of these policies shows the liabilities of this section. Thus the accumulations of the Deferred Dividend policies are kept strictly separate from the other funds. At the termination of the profit period originally selected, the policyholders may exercise different options as to the application of their share in the accumulated fund, the share of each policy being determined after careful analysis of the sources from which the accumulated surplus has arisen. Profits on Deferred Dividend policies are not finally allotted until the completion of the Deferred Dividend Period, at which time they also vest.

The methods of allotting surplus on such policies whose dividend periods matured in 1916 are given herewith:—

| Dividend Period. | 10 years. | 15 years. |
|---|---|---|
| Reserve basis | Hm 3 % | Hm 3% |
| Net interest rate assumed | 4½% | 4½ % |
| Interest surplus factor | 1½ % | 1½ % |
| Loading basis | Om 3% | Om 3 % |
| Loading surplus factor | ·75 | ·90 |

A two-factor method was employed. The interest factor was applied to the mean reserve for each year. The loading surplus factor was applied to the loading after 7½ per cent of the gross premium was deducted. Combining the two elements and accumulating to the end of the dividend period gave total surplus, 90 per cent of which was allotted to policyholders.

(*c*) All annuities are nonparticipating.

## The Canada Life—*Continued.*

*With-Profit Policies.*

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| *1895 | $ 140,267 50 | $ 28,552 00 |
| 1896 | 227,191 00 | 42,941 00 |
| 1897 | 699,849 00 | 127,194 00 |
| 1898 | 1,382,910 00 | 230,683 00 |
| 1899 | 2,770,027 50 | 408,592 00 |
| 1900 | 1,291,410 00 | 266,971 00 |
| 1901 | 2,293,857 00 | 361,398 00 |
| 1902 | 3,484,333 00 | 491,743 00 |
| 1903 | 4,551,321 00 | 559,211 00 |
| 1904 | 4,676,329 00 | 540,090 00 |
| 1905 | 4,482,208 00 | 448,759 00 |
| 1906 | 3,524,906 00 | 326,892 00 |
| 1907 | 4,209,481 00 | 306,209 00 |
| 1908 | 3,086,206 00 | 164,478 00 |
| 1909 | 2,979,665 00 | 124,457 00 |
| 1910 | 2,651,731 00 | 74,462 00 |
| Totals | $42,451,692 00 | $ 4,502,632 00 |

*1895 and prior.

Deferred Dividend Policies issued subsequent to December 31, 1910 and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited thereto. |
|---|---|---|
| 1911 | $ 2,790,155 | $ 65,079 |
| 1912 | 3,356,239 | 43,985 |
| 1913 | 2,668,309 | 1,273 |
| 1914 | 2,208,465 | Nil— |
| 1915 | 1,370,233 | Nil— |
| 1916 | 761,648 | Nil— |
| Totals | $ 13,155,049 | $ 110,337 |

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Schedule A.

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:

| | Par value. | Market value. | Amount loaned thereon. |
|---|---|---|---|
| 21 shares Imperial Bank | $ 2,100 00 | $ 4,242 00 | |
| 9 " Canadian Bank of Commerce | 900 00 | 1,665 00 | $ 6,502 00 |
| 26 " Hamilton Provident and Loan Society | 2,600 00 | 3,614 00 | |
| 5 " Standard Bank | 500 00 | 1,060 00 | |
| 148 " Winnipeg Electric Ry. Co | 14,800 00 | 13,172 00 | 10,135 00 |
| 35 " Bank of Hamilton | 3,500 00 | 6,685 00 | 5,600 00 |
| 50 " Bank of Nova Scotia | 5,000 00 | 12,750 00 | 11,000 00 |
| 10 " Bank of Hamilton | 1,000 00 | 1,910 00 | |
| 14 " Imperial Bank | 1,400 00 | 2,828 00 | 5,000 00 |
| 20 " Consumers' Gas Co | 1,000 00 | 1,625 00 | |
| Reversionary interest under Will and Policy No. 120,064, Canada Life Assurance Co., for $10,000 | | 15,734 00 | 12,000 00 |
| Debenture Toronto Savings and Loan Co., 6 p.c. on demand | 95,000 00 | 95,000 00 | 85,000 00 |
| | $ 127,800 00 | $ 160,285 00 | $ 135,237 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B.

*Bonds and debentures owned by the Company:—

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| *Governments*— | | | |
| Dominion of Canada Registered Stock, 1930/1950, 3½ p.c. | $ 97,454 09 | $ 98,938 17 | $ 76,182 39 |
| Dominion of Canada War Loan, 1925, 5 p.c. | 1,447,317 00 | 1,500,000 00 | 1,485,000 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 397,312 50 | 407,500 00 | 403,425 00 |
| Province of Manitoba, 1928, 4 p.c. | 25,363 35 | 24,333 33 | 21,900 00 |
| Province of Manitoba, 1930, 4 p.c. | 49,992 00 | 60,000 00 | 52,800 00 |
| Province of Ontario, 1916 to 1937, 3½ p.c. | 30,268 80 | 30,268 80 | 26,636 54 |
| Province of Ontario Registered Stock, 1939, 4 p.c. | 4,833 40 | 6,000 00 | 5,220 00 |
| Province of Ontario Registered Stock, 1945/1965, 4½ p.c. | 99,865 95 | 118,746 66 | 105,684 53 |
| Province of Quebec Registered Stock, 1954, 4½ p.c. | 57,436 40 | 68,133 33 | 61,320 00 |
| Province of Saskatchewan, 1923, 4 p.c. | 148,982 65 | 163,033 33 | 151,621 00 |
| Province of Saskatchewan Registered Stock, 1951, 4 p.c. | 22,008 80 | 29,200 00 | 23,360 00 |
| Province of Saskatchewan, 1923, 5 p.c. | 4,731 00 | 5,000 00 | 4,950 00 |
| Province of Saskatchewan, 1924, 5 p.c. | 14,103 00 | 15,000 00 | 14,850 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 285,439 00 | 300,000 00 | 282,000 00 |
| Newfoundland Government, 1941, 3½ p.c. | 3,375 52 | 4,866 67 | 3,552 67 |
| Newfoundland Government, 1947, 3½ p.c. | 158,468 39 | 194,666 66 | 138,213 33 |
| Newfoundland Government Inscribed Stock, 1913/1938, 4 p.c. | 48,666 66 | 48,666 66 | 39,420 00 |
| | $2,895,618 51 | $3,074,353 61 | $2,896,135 46 |
| *Cities*— | | | |
| Brandon, Man., 1952, 4½ p.c. | $ 22,943 85 | $ 25,000 00 | $ 21,000 00 |
| Brandon, Man., 1932, 5 p.c. | 2,770 00 | 2,975 83 | 2,827 04 |
| Brandon, Man., 1941, 5 p.c. | 5,491 00 | 6,000 00 | 5,580 00 |
| Brandon, Man., 1953, 5 p.c. | 54,026 10 | 60,000 00 | 55,200 00 |
| Calgary, 1937, 4½ p.c. | 4,253 00 | 5,000 00 | 4,300 00 |
| Calgary, 1942, 4½ p.c. | 7,839 22 | 9,733 33 | 8,176 00 |
| Calgary, 1943, 5 p.c. | 16,899 00 | 19,446 66 | 17,502 00 |
| Chatham, 1926 to 1936, 6 p.c. | 27,009 35 | 26,354 12 | 28,462 45 |
| Cleveland, 1949, 4½ p.c. | 106,918 55 | 100,000 00 | 113,000 00 |
| Cranbrook, 1945, 5 p.c. | 15,000 00 | 15,000 00 | 12,150 00 |
| Edmonton, 1933 to 1935, 4½ p.c. | | 4,234 41 | 3,726 28 |
| Edmonton, 1933 to 1936, 4½ p.c. | | 8,160 00 | 7,180 80 |
| Edmonton, 1934 to 1941, 4½ p.c. | 35,939 25 | 16,766 40 | 14,754 43 |
| Edmonton, 1941, 4½ p.c. | | 1,000 00 | 880 00 |
| Edmonton, 1942 to 1943, 4½ p.c. | | 5,796 57 | 5,100 98 |
| Edmonton, 1944, 4½ p.c. | | 1,762 09 | 1,550 64 |
| Edmonton, 1917 to 1944, 5 p.c. | 22,619 05 | 21,705 85 | 19,969 38 |
| Edmonton, 1927, 5 p.c. | 15,943 50 | 15,000 00 | 14,100 00 |
| Fort William, 1917 to 1922, 4½ p.c. | 6,740 75 | 6,740 75 | 6,538 53 |
| Fort William, 1917 to 1923, 4½ p.c. | 11,273 60 | 11,330 50 | 10,990 58 |
| Fort William, 1929, 5 p.c. | 46,781 00 | 50,000 00 | 47,500 00 |
| Fort William, 1933, 5 p.c. | 25,000 00 | 25,000 00 | 23,500 00 |
| Hamilton, 1930, 4 p.c. | 72,660 25 | 80,300 00 | 72,270 00 |
| Hamilton, 1934, 4 p.c. | 51,421 40 | 48,666 66 | 42,826 66 |
| Hull, P.Q. (g'teed by Prov. of Que.), 1937, 4 p.c. | 29,469 90 | 30,000 00 | 24,900 00 |
| Hull, P.Q., 1941, 4 p.c. | 24,515 40 | 25,000 00 | 19,750 00 |
| Hull, P.Q., 1943, 5 p.c. | 9,301 00 | 10,000 00 | 9,200 00 |
| Hull, P.Q., 1943, 5 p.c. | 34,599 70 | 37,200 00 | 34,224 00 |
| Hull, P.Q., 1926, 5½ p.c. | 58,206 60 | 60,000 00 | 60,000 00 |
| Kamloops, 1931, 5 p.c. | 14,500 00 | 14,500 00 | 13,050 00 |
| Kamloops, 1934, 5 p.c. | 5,000 00 | 5,000 00 | 4,450 00 |
| Kamloops, 1924, 6 p.c. | 7,024 60 | 7,000 00 | 7,000 00 |
| Kamloops, 1929, 6 p.c. | 27,249 75 | 27,500 00 | 27,500 00 |
| Kamloops, 1929, 6 p.c. | 33,887 80 | 34,000 00 | 34,000 00 |
| Kamloops, 1930, 6 p.c. | 15,427 20 | 16,000 00 | 16,000 00 |
| Kelowna, 1929, 5 p.c. | 21,842 40 | 20,000 00 | 19,800 00 |
| Kelowna, 1939, 6 p.c. | 7,939 10 | 7,000 00 | 6,860 00 |
| Kelowna, 1947, 5 p.c. | 7,136 50 | 8,000 00 | 6,720 00 |
| Kitchener, 1917 to 1921, 4 p.c. | 925 40 | 925 40 | 897 64 |
| Kitchener, 1917 to 1931, 4 p.c. | 738 35 | 738 35 | 686 67 |
| Kitchener, 1917 to 1935, 5½ p.c. | 61,894 75 | 63,135 85 | 65,029 93 |

*Of which are on deposit with Receiver General:—City of Victoria, 1919/1944, 4½ p.c., debs., $53,000, Town of Seaforth, 1926, 4½ p.c., $10,000.

## The Canada Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Cities*—Continued. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Lachine, 1955, 5 p.c. | $48,350 30 | $50,000 00 | $46,500 00 |
| Lethbridge, 1917 to 1925, 6 p.c. | 8,669 85 | 8,204 34 | 8,204 34 |
| Maisonneuve, 1946, 5 p.c. | 40,198 15 | 35,000 00 | 31,500 00 |
| Maisonneuve, 1954, 5 p.c. | 46,048 75 | 50,000 00 | 44,500 00 |
| Medicine Hat, 1917 to 1923, 5 p.c. | 10,593 00 | 10,667 80 | 10,134 41 |
| Medicine Hat, 1917 to 1936, 5 p.c. | 24,843 85 | 24,319 55 | 22,617 18 |
| Medicine Hat, 1952, 5 p.c. | 25,000 00 | 25,000 00 | 21,500 00 |
| Montreal Registered Stock, 1932, 4 p.c. | 19,616 34 | 22,630 00 | 20,140 70 |
| Montreal Registered Stock, 1943, 4 p.c. | 13,395 52 | 16,449 32 | 13,817 43 |
| Montreal Registered Stock, 1950, 4 p.c. | 29,432 55 | 36,353 99 | 30,173 81 |
| Montreal (St. Henri), 1951, 4½ p.c. | 43,660 00 | 50,000 00 | 45,000 00 |
| Montreal Registered Stock, 1951, 4½ p.c. | 8,778 52 | 9,889 07 | 8,999 05 |
| Montreal Registered Stock, 1952, 4½ p.c. | 8,634 44 | 9,733 33 | 8,857 33 |
| Montreal Registered Stock, 1953, 4½ p.c. | 40,152 99 | 44,846 33 | 40,810 16 |
| Montreal Inscribed Stock, 3 p.c. | 46,233 33 | 48,666 66 | 29,200 00 |
| Moosejaw, 1917 to 1954, 5 p.c. | 71,181 60 | 71,181 60 | 64,775 25 |
| Moosejaw, 1943 to 1957, 5 p.c. | 50,230 75 | 51,170 75 | 45,543 96 |
| Nanaimo, 1919/1949, 5 p.c. | 30,090 00 | 30,000 00 | 25,500 00 |
| Nanaimo, 1924, 5 p.c. | 10,000 00 | 10,000 00 | 9,400 00 |
| Nanaimo, 1931, 5 p.c. | 20,000 00 | 20,000 00 | 18,000 00 |
| Nanaimo, 1932, 5 p.c. | 15,000 00 | 15,000 00 | 13,500 00 |
| Nanaimo, 1928, 5½ p.c. | 16,031 00 | 17,000 00 | 16,150 00 |
| Nanaimo, 1934, 5½ p.c. | 28,433 20 | 31,000 00 | 29,140 00 |
| Nelson, 1925, 5 p.c. | 25,000 00 | 25,000 00 | 23,000 00 |
| New York, 1922, 3½ p.c. | 4,977 30 | 5,000 00 | 4,900 00 |
| New York, 1928, 3½ p.c. | 100,000 00 | 100,000 00 | 97,000 00 |
| Niagara Falls, 1917 to 1929, 4½ p.c. | 9,794 97 | 9,794 97 | 9,305 22 |
| Niagara Falls, 1917 to 1945, 5 p.c. | 4,889 40 | 5,165 07 | 5,010 12 |
| North Vancouver, 1959, 5 p.c. | 4,907 84 | 4,800 00 | 4,032 00 |
| North Vancouver, 1959, 5 p.c. | 22,695 70 | 22,200 00 | 18,648 00 |
| Port Arthur, 1917 to 1923, 5 p.c. | 14,128 20 | 13,936 78 | 13,658 04 |
| Port Arthur, 1917 to 1924, 5 p.c. | 4,693 80 | 4,670 15 | 4,576 75 |
| Port Arthur, 1929, 5 p.c. | 5,119 65 | 5,000 00 | 4,750 00 |
| Port Arthur, 1935, 5 p.c. | 18,077 95 | 17,000 00 | 15,810 00 |
| Port Arthur, 1935, 5 p.c. | 26,611 40 | 25,000 00 | 23,250 00 |
| Port Arthur, 1936, 5 p.c. | 8,515 65 | 8,000 00 | 7,440 00 |
| Prince Albert, 1943, 5 p.c. | 55,835 40 | 64,240 00 | 55,246 40 |
| Prince Albert, 1917 to 1938, 5½ p.c. | 37,498 60 | 34,631 40 | 33,246 14 |
| Regina, 1917 to 1935, 4½ p.c. | 19,000 00 | 19,000 00 | 17,480 00 |
| Regina, 1934, 5 p.c. | 45,966 15 | 50,000 00 | 46,500 00 |
| Regina, 1945, 5 p.c. | 8,962 35 | 10,000 00 | 9,200 00 |
| Revelstoke, 1927, 5 p.c. | 20,000 00 | 20,000 00 | 18,200 00 |
| Revelstoke, 1927, 5 p.c. | 9,807 45 | 10,000 00 | 9,100 00 |
| Revelstoke, 1930, 5 p.c. | 20,000 00 | 20,000 00 | 17,800 00 |
| St. Boniface, 1944, 5 p.c. | 50,005 50 | 53,000 00 | 48,760 00 |
| St. Catharines, 1929, 5 p.c. | 4,769 95 | 5,000 00 | 4,950 00 |
| St. Catharines, 1929, 5 p.c. | 36,251 60 | 38,000 00 | 37,620 00 |
| St. Catharines, 1934, 5 p.c. | 5,659 90 | 6,000 00 | 5,880 00 |
| St. Hyacinthe, 1917 to 1946, 4 p.c. | 35,287 05 | 37,170 85 | 30,851 80 |
| St. Thomas, 1917 to 1923, 4 p.c. | 1,258 70 | 1,258 70 | 1,208 35 |
| St. Thomas, 1917 to 1926, 4 p.c. | 12,434 85 | 12,475 51 | 11,851 73 |
| Sarnia, 1917 to 1923, 4½ p.c. | 26,981 25 | 26,796 15 | 26,260 22 |
| Sarnia, 1917 to 1934, 5½ p.c. | 9,068 85 | 9,243 34 | 9,428 20 |
| Saskatoon, 1939, 5 p.c. | 31,562 80 | 30,000 00 | 27,000 00 |
| Sault Ste. Marie, 1922, 4 p.c. | 4,939 25 | 5,000 00 | 4,650 00 |
| Sault Ste. Marie, 1931, 4 p.c. | 25,029 00 | 27,000 00 | 22,950 00 |
| Sault Ste. Marie, 1932, 4 p.c. | 4,852 85 | 5,000 00 | 4,200 00 |
| Sault Ste. Marie, 1929, 5 p.c. | 11,183 85 | 12,000 00 | 11,400 00 |
| Sault Ste. Marie, 1934, 5 p.c. | 6,425 45 | 7,000 00 | 6,580 00 |
| Sault Ste. Marie, 1944, 5 p.c. | 8,066 10 | 9,000 00 | 8,280 00 |
| Sherbrooke, 1923, 4 p.c. | 53,042 45 | 52,000 00 | 48,880 00 |
| Stratford (Globe-Wernicke Co.,) 1917 to 1922, 4½ p.c. | 9,070 60 | 9,000 00 | 8,820 00 |
| Strathcona, 1917 to 1956, 4½ p.c. | 38,849 85 | 41,312 60 | 34,702 58 |
| Strathcona, 1947, 5½ p.c. | 10,991 95 | 10,000 00 | 9,500 00 |
| Sydney, N.S., 1931, 4½ p.c. | 58,003 60 | 55,000 00 | 50,050 00 |
| Toronto, 1929, 3½ p.c. | 363,036 70 | 366,946 66 | 319,243 60 |
| Toronto, 1936, 4 p.c. | 9,944 07 | 12,166 66 | 10,706 66 |
| Toronto, 1948, 4 p.c. | 39,493 33 | 50,126 64 | 42,607 64 |
| Toronto, 1925, 4½ p.c. | 23,455 00 | 25,000 00 | 24,250 00 |
| West Toronto Junction, 1943, 3½ to 4½ p.c. | 102,745 00 | 118,000 00 | 100,300 00 |
| Vancouver, 1939, 3½ p.c. | 71,964 50 | 75,000 00 | 54,750 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company.—*Continued.*

| *Cities*—Concluded. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Vancouver, 1943, 3½ p.c. | $ 22,990 95 | $ 25,000 00 | $ 17,750 00 |
| Vancouver, 1923, 4½ p.c. | 59,050 65 | 61,320 00 | 57,640 80 |
| Vancouver, 1928, 4½ p.c. | 10,310 10 | 11,193 33 | 10,185 93 |
| Vancouver, 1933, 4½ p.c. | 24,046 20 | 29,686 66 | 26,124 26 |
| Verdun, 1938, 5 p.c. | 18,725 40 | 18,000 00 | 17,100 00 |
| Verdun, 1955, 5½ p.c. | 37,936 35 | 36,000 00 | 36,720 00 |
| Vernon, 1933, 5 p.c. | 25,000 00 | 25,000 00 | 22,250 00 |
| Victoria, B.C., 1951, 4 p.c. | 9,000 00 | 9,000 00 | 6,930 00 |
| Victoria, B.C., 1919/1944, 4½ p.c. | 115,000 00 | 115,000 00 | 98,900 00 |
| Victoria, B.C., 1925, 4½ p.c. | 111,172 70 | 117,000 00 | 108,810 00 |
| Victoria, B.C., 1925, 4½ p.c. | 7,123 20 | 8,000 00 | 7,440 00 |
| Victoria, B.C., 1925, 4½ p.c. | 97,471 80 | 100,000 00 | 93,000 00 |
| Victoria, B.C., 1943, 4½ p.c. | 12,000 00 | 12,000 00 | 10,320 00 |
| Wetaskiwin, 1917 to 1928, 5 p.c. | 10,091 25 | 10,668 12 | 10,028 03 |
| Wetaskiwin, 1917 to 1928, 5 p.c. | 3,606 75 | 3,556 02 | 3,342 66 |
| Wetaskiwin, 1917 to 1932, 5 p.c. | 5,139 40 | 5,605 00 | 5,212 65 |
| Wetaskiwin, 1917 to 1942, 5 p.c. | 1,709 00 | 1,935 20 | 1,741 68 |
| Wetaskiwin, 1917 to 1958, 5 p.c. | 29,664 85 | 33,404 06 | 29,061 53 |
| Wetaskiwin, 1917 to 1933, 5½ p.c. | 5,597 20 | 5,908 95 | 5,672 59 |
| Wetaskiwin, 1917 to 1943, 5½ p.c. | 3,829 05 | 4,129 60 | 3,881 82 |
| Windsor, 1917 to 1921, 4 p.c. | 2,456 80 | 2,456 80 | 2,383 10 |
| Windsor, 1917 to 1922, 4 p.c. | 2,893 00 | 2,893 00 | 2,806 21 |
| Windsor, 1917 to 1923, 4 p.c. | 8,772 00 | 8,832 83 | 8,479 52 |
| Windsor, 1917 to 1934, 4½ p.c. | 45,652 65 | 44,791 27 | 42,551 70 |
| Windsor, 1921, 1923, 1925, 5½ p.c. | 4,627 40 | 4,682 46 | 4,776 10 |
| Winnipeg, 1938, 3½ p.c. | 929 40 | 1,000 00 | 790 00 |
| Winnipeg, 1932, 4 p.c. | 3,000 00 | 3,000 00 | 2,640 00 |
| Winnipeg, Registered stock, 1940, 4 p.c. | 76,135 35 | 92,953 33 | 78,080 80 |
| Winnipeg Registered stock, 1943/1963, 4½ p.c. | 15,437 11 | 18,006 66 | 16,025 93 |
| | $ 3,855,985 83 | $ 4,002,044 28 | $ 3,627,594 39 |
| *Towns*— | | | |
| Alexandria, 1917 to 1925, 4½ p.c. | $ 8,382 00 | $ 8,382 00 | $ 8,046 72 |
| Almonte, 1925, 4 p.c. | 2,300 00 | 2,300 00 | 2,093 00 |
| Almonte, 1926, 4 p.c. | 1,200 00 | 1,200 00 | 1,080 00 |
| Annapolis Royal, N.S., 1921, 4 p.c. | 8,000 00 | 8,000 00 | 7,520 00 |
| Arcola, Sask, 1937 to 1939, 6 p.c. | 9,824 45 | 9,545 70 | 8,877 50 |
| Aylmer, 1917 to 1933, 4 p.c. | 10,301 95 | 10,563 20 | 9,506 88 |
| Balgonie, Sask., 1917–1934, 6 p.c. | 10,016 30 | 9,360 00 | 8,704 80 |
| Battleford, Sask., 1915–1957, 5 p.c. | 8,351 80 | 8,600 02 | 6,880 01 |
| Battleford, Sask., 1936–1957, 5 p.c. | 21,265 00 | 22,000 00 | 16,940 00 |
| Blenheim, 1917 to 1921, 4½ p.c. | 1,582 55 | 1,552 43 | 1,521 38 |
| Boissevain, Man., 1917 to 1930, 5 p.c. | 3,878 00 | 3,971 45 | 3,693 45 |
| Boissevain, Man., 1917 to 1939, 5 p.c. | 6,289 50 | 6,142 18 | 5,466 54 |
| Bowmanville, 1918 to 1921, 4 p.c. | 5,341 85 | 5,341 85 | 5,181 59 |
| Bracebridge, 1917 to 1922, 4½ p.c. | 5,996 05 | 5,947 76 | 5,769 33 |
| Bracebridge, 1917 to 1924, 4½ p.c. | 2,270 20 | 2,224 01 | 2,135 05 |
| Brampton, 1921, 5 p.c. | 5,288 40 | 5,063 02 | 5,012 39 |
| Brampton, 1923 to 1930, 5 p.c. | 53,303 04 | 53,303 04 | 51,703 95 |
| Brockville, 1917 to 1924, 4 p.c. | 5,135 35 | 5,201 75 | 4,993 68 |
| Brockville, 1917 to 1924, 4 p.c. | 5,360 50 | 5,429 30 | 5,212 13 |
| Brockville, 1917 to 1924, 4 p.c. | 2,443 40 | 2,477 05 | 2,377 97 |
| Buckingham, Que., 1917, 5 p.c. | 1,000 00 | 1,000 00 | 1,000 00 |
| Campbellford, 1917 to 1922, 4 p.c. | 4,591 25 | 4,628 62 | 4,443 48 |
| Campbellton, N.B., 1934, 4 p.c. | 43,384 45 | 48,000 00 | 39,840 00 |
| Campbellton, N.B., 1937, 5 p.c. | 6,238 75 | 6,000 00 | 5,640 00 |
| Camrose, Alta... (1932–46, 1947, 1948, 1949, 1950, 1951) 5 p.c. | 24,334 00 | 15,000 00<br>1,789 97<br>1,979 47<br>2,178 45<br>2,387 37<br>1,606 74 | 20,441 30 |
| Camrose, Alta., 1917 to 1929, 6 p.c. | 4,877 05 | 4,630 90 | 4,538 28 |
| Carberry, Man., 1917 to 1929, 5 p.c. | 2,213 95 | 2,247 45 | 2,090 13 |
| Carberry, Man., 1917 to 1930, 5 p.c. | 2,025 40 | 2,057 95 | 1,893 31 |
| Cardston, Alta., 1917 to 1928, 6½ p.c. | 6,150 60 | 6,000 00 | 6,000 00 |
| Cardston, Alta., 1937–1948, 6½ p.c. | 6,445 75 | 6,000 00 | 6,000 00 |
| Carmangay, Alta., 1918 to 1932, 5½ p.c. | 20,654 05 | 20,997 55 | 19,527 72 |

## The Canada Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Towns*—Continued. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Chicoutimi, 1917 to 1950, 4½ p.c. | $ 4,507 00 | $ 4,363 45 | $ 3,665 30 |
| Chicoutimi, 1917 to 1952, 4½ p.c. | 13,639 35 | 13,408 55 | 11,263 18 |
| Chicoutimi, 1917 to 1926, 5 p.c. | 1,982 25 | 1,934 60 | 1,857 21 |
| Claresholm, Alta., 1917 to 1930, 5 p.c. | 1,123 95 | 1,151 75 | 1,059 61 |
| Claresholm, Alta., 1918 to 1945, 5½ p.c. | 12,865 81 | 13,214 06 | 12,024 80 |
| Collingwood, 1917 to 1932, 4½ p.c. | 21,966 30 | 21,379 85 | 20,097 06 |
| Cornwall, 1917 to 1931, 3½ p.c. | 11,491 95 | 11,904 35 | 10,594 87 |
| Craik, 1917 to 1928, 6 p.c. | 5,837 20 | 5,837 20 | 5,662 08 |
| Dauphin, Man., 1917 to 1922, 4½ p.c. | 4,028 30 | 4,028 30 | 3,867 17 |
| Didsbury, Alta., 1917 to 1929, 5½ p.c. | 2,741 50 | 2,665 85 | 2,505 90 |
| Didsbury, Alta., 1917 to 1931, 5½ p.c. | 16,765 25 | 16,765 25 | 15,759 33 |
| Dresden, 1917 to 1921, 4 p.c. | 589 60 | 589 60 | 571 91 |
| Dresden, 1917 to 1931, 4 p.c. | 6,429 46 | 6,429 46 | 5,850 80 |
| Drummondville, 1917 to 1932, 5 p.c. | 3,797 65 | 3,797 65 | 3,645 74 |
| Dunnville, 1917 to 1929, 3½ p.c. | 2,180 25 | 2,240 75 | 2,016 67 |
| Dunnville, 1927 to 1936, 5 p.c. | | 12,494 41 | 12,119 58 |
| Dunnville, 1938 to 1940, 5 p.c. | 17,826 85 | 5,356 03 | 5,141 79 |
| Dunnville, 1943, 5 p.c. | | 2,168 39 | 2,081 65 |
| Estevan, Sask., 1917 to 1931, 5 p.c. | 8,189 80 | 8,328 80 | 7,662 50 |
| Fort Frances, 1918 to 1937, 5½ p.c. | 35,519 15 | 35,519 15 | 33,743 19 |
| Gladstone, Man., 1921, 4 p.c. | 9,775 15 | 10,000 00 | 9,500 00 |
| Gladstone, Man., 1926, 5 p.c. | 4,911 25 | 5,000 00 | 4,700 00 |
| Gleichen, Alta., 1917 to 1930, 6 p.c. | 4,180 30 | 4,051 75 | 3,930 20 |
| Gravenhurst, 1917 to 1935, 4½ p.c. | 7,730 80 | 7,730 80 | 7,035 03 |
| Gravenhurst, 1917 to 1936, 5 p.c. | 36,811 25 | 36,377 55 | 34,194 90 |
| Gravenhurst, 1939, 5 p.c. | 10,000 00 | 10,000 00 | 9,000 00 |
| Haileybury, 1920 to 1940, 5 p.c. | 8,235 35 | 8,340 35 | 7,673 12 |
| Haileybury, 1922 to 1931, 5 p.c. | 3,066 07 | 3,089 07 | 2,903 73 |
| Hanover, 1917 to 1931, 4 p.c. | 9,560 85 | 9,644 70 | 8,776 68 |
| Harriston, 1917 to 1921, 4 p.c. | 3,253 65 | 3,276 50 | 3,178 20 |
| Harriston, 1918 to 1921, 4 p.c. | 2,001 05 | 2,001 05 | 1,941 02 |
| Hartney, Man., 1917 to 1926, 5 p.c. | 3,116 90 | 3,098 05 | 2,912 17 |
| Hartney, Man., 1917 to 1928, 5 p.c. | 3,556 06 | 3,556 06 | 3,307 13 |
| Hawkesbury, 1917 to 1933, 4 p.c. | 6,642 15 | 7,035 40 | 6,331 86 |
| High River, Alta., 1917 to 1926, 5 p.c. | 12,393 30 | 12,393 30 | 11,525 77 |
| High River, Alta., 1917 to 1927, 6 p.c. | 5,794 55 | 5,501 85 | 5,336 79 |
| Humboldt, Sask., 1917 to 1927, 6 p.c. | 5,156 80 | 5,156 80 | 5,053 66 |
| Indian Head, Sask., 1926, 5 p.c. | 6,215 00 | 6,215 00 | 5,531 35 |
| Ingersoll, 1942, 4½ p.c. | 120,362 25 | 125,000 00 | 111,250 00 |
| Irvine, Alta., 1917 to 1930, 6 p.c. | 4,179 45 | 4,051 92 | 3,849 32 |
| Killarney, Man., 1917 to 1930, 6 p.c. | 2,567 95 | 2,430 65 | 2,382 04 |
| Kincardine, 1922, 4 p.c. | 4,620 00 | 4,620 00 | 4,296 60 |
| Kindersley, Sask., 1943–1948, 6 p.c. | 25,883 95 | 23,298 00 | 21,667 14 |
| Kindersley, Sask., 1949, 6 p.c. | | 1,737 95 | 1,616 29 |
| Kingsville, 1917 to 1933, 4 p.c. | 6,835 15 | 7,035 40 | 6,331 86 |
| Langham, Sask., 1917–1927, 6 p.c. | 3,660 25 | 3,575 00 | 3,467 75 |
| Leduc, Alta., 1917 to 1927, 5 p.c. | 6,493 65 | 6,664 95 | 6,131 75 |
| Lindsay, 1917 to 1921, 4 p.c. | 1,637 82 | 1,637 82 | 1,588 68 |
| Liverpool, N.S., 1930, 4 p.c. | 9,500 00 | 9,500 00 | 7,790 00 |
| Liverpool, N.S., 1937, 4½ p.c. | 9,000 00 | 9,000 00 | 7,380 00 |
| Macklin, Sask., 1917–1927, 6 p.c. | 3,894 50 | 4,033 33 | 3,912 33 |
| Macleod, Alta., 1948, 5 p.c. | 25,000 00 | 25,000 00 | 20,750 00 |
| Magog, Que., 1917–1937, 4½ p.c. | 12,548 40 | 12,075 00 | 10,867 50 |
| Magrath, Alta., 1917–1929, 5 p.c. | 8,975 10 | 9,100 00 | 8,372 00 |
| Maple Creek, Sask., 1937–1940, 5 p.c. | 10,380 08 | 10,380 08 | 8,304 06 |
| Mattawa, 1917 to 1925, 5 p.c. | 9,814 87 | 9,599 89 | 9,129 49 |
| Meaford, 1917 to 1922, 4 p.c. | 4,628 68 | 4,628 68 | 4,443 53 |
| Meaford, 1917 to 1923, 4½ p.c. | 1,033 00 | 1,028 32 | 997 47 |
| Melita, Man., 1927, 5 p.c. | 4,697 40 | 5,000 00 | 4,900 00 |
| Melita, Man., 1928, 6 p.c. | 4,086 10 | 4,000 00 | 3,840 00 |
| Melville, Sask., 1941, 5 p.c. | 24,352 50 | 25,000 00 | 21,000 00 |
| Minnedosa, Man., 1941, 5 p.c. | 600 00 | 600 00 | 504 00 |
| Montcalm, 1957, 5 p.c. | 12,651 95 | 12,000 00 | 11,880 00 |
| Montcalm, 1958, 5 p.c. | 9,490 90 | 9,000 00 | 8,910 00 |
| Moosomin, Sask., 1917 to 1923, 4½ p.c. | 2,254 45 | 2,265 15 | 2,129 24 |
| Moosomin, Sask., 1917 to 1941, 5 p.c. | 1,788 55 | 1,833 60 | 1,595 23 |
| Mount Forest, 1917 to 1922, 4 p.c. | 7,667 90 | 7,714 65 | 7,406 06 |
| Mount Forest, 1917 to 1931, 4 p.c. | 7,649 15 | 7,716 16 | 7,021 70 |
| Nanton, Alta., 1917 to 1929, 5 p.c. | 12,060 35 | 12,060 35 | 11,095 52 |
| Neepawa, Man., 1918, 4 p.c. | 18,000 00 | 18,000 00 | 17,460 00 |
| Neepawa, Man., 1923, 4½ p.c. | 24,851 75 | 25,000 00 | 22,750 00 |
| Neepawa, Man., 1924, 5 p.c. | 4,000 00 | 4,000 00 | 3,720 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Towns*—Continued. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Newcastle, N.B., 1942, 4 p.c. | $ 13,444 65 | $ 15,000 00 | $ 11,850 00 |
| Newcastle, N.B., 1947, 4 p.c. | 33,709 80 | 38,000 00 | 29,260 00 |
| New Liskeard, 1917 to 1941, 5 p.c. | 11,680 50 | 11,827 20 | 10,762 75 |
| Newmarket, 1930 to 1934, 6 p.c. | 5,873 10 | 5,508 81 | 5,839 33 |
| North Bay, 1917 to 1938, 5 p.c. | 14,556 67 | 14,556 67 | 13,828 84 |
| Oakville, 1917 to 1927, 5 p.c. | 13,269 00 | 13,269 00 | 13,003 62 |
| Orillia (g'teed by Co. of Simcoe), 1917 to 1929, 4 p.c. | 44,437 33 | 43,310 32 | 40,278 60 |
| Oshawa, 1918 to 1944, 4 p.c. | 23,356 38 | 24,750 77 | 21,533 17 |
| Oshawa, 1930 to 1944, 4 p.c. | 48,740 30 | 50,556 02 | 42,467 05 |
| Outlook, Sask., 1930 to 1940, 5 p.c. | 13,183 66 | 13,508 66 | 11,347 27 |
| Oxbow, Sask., 1917 to 1940, 6 p.c. | 3,820 80 | 3,647 15 | 3,428 32 |
| Parrsboro, N.S., 1917–1926, 4 p.c. | 1,000 00 | 1,000 00 | 920 00 |
| Parrsboro, N.S., 1923, 4 p.c. | 6,000 00 | 6,000 00 | 5,100 00 |
| Penetanguishene, 1917 to 1939, 5 p.c. | 13,318 65 | 13,162 25 | 12,372 51 |
| Petrolia, 1917 to 1921, 4 p.c. | 2,686 12 | 2,686 12 | 2,605 54 |
| Petrolia, 1917 to 1922, 4 p.c. | 2,857 90 | 2,892 97 | 2,777 25 |
| Pictou, N.S., 1931, 4 p.c. | 25,000 00 | 25,000 00 | 21,000 00 |
| Qu'Appelle, 1918 to 1926, 6 p.c. | 3,920 55 | 3,836 00 | 3,720 92 |
| Qu'Appelle, 1917 to 1927, 6 p.c. | 4,872 35 | 4,872 35 | 4,726 18 |
| Port Perry, 1917 to 1933, 4 p.c. | 11,095 75 | 11,256 60 | 10,130 94 |
| Rainy River, 1942, 5 p.c. | 15,000 00 | 15,000 00 | 13,050 00 |
| Rat Portage (Kenora), 1917 to 1918, 4 p.c. | 2,775 64 | 2,775 64 | 2,720 13 |
| Rat Portage (Kenora), 1917 to 1919, 4 p.c. | 703 90 | 713 91 | 692 49 |
| Rat Portage (Kenora), 1917 to 1927, 4 p.c. | 37,996 45 | 37,996 45 | 34,576 77 |
| Raymond, Alta., 1917–1931, 6 p.c. | 6,953 00 | 6,750 00 | 6,547 50 |
| Red Deer, Alta., 1916 to 1922, 4 p.c. | 1,919 95 | 1,987 30 | 1,848 19 |
| Red Deer, Alta., 1916 to 1942, 6 p.c. | 3,616 85 | 3,263 10 | 3,132 58 |
| Red Deer, Alta., 1917 to 1942, 6 p.c. | 16,718 90 | 15,515 35 | 14,894 74 |
| Red Deer, Alta., 1916 to 1941, 6½ p.c. | 29,072 88 | 28,405 70 | 27,837 59 |
| Richmond, 1917 to 1937, 6 p.c. | 15,330 60 | 15,330 60 | 15,637 21 |
| Renfrew, 1917 to 1924, 4 p.c. | 2,727 85 | 2,763 10 | 2,624 94 |
| Renfrew, 1917 to 1941, 6 p.c. | 13,091 38 | 12,475 94 | 13,079 74 |
| St. Jerome, Que., 1917 to 1949, 4 p.c. | 30,990 40 | 29,989 95 | 23,991 96 |
| St. Jerome, Que., 1955, 5½ p.c. | 36,908 50 | 38,000 00 | 35,340 00 |
| St. Johns, Que., 1917 to 1948, 4 p.c. | 27,557 85 | 26,907 00 | 21,794 67 |
| St. Johns, Que., 1917 to 1951, 4 p.c. | 11,983 15 | 13,004 40 | 10,403 52 |
| St. Mary's, Ont., 1917 to 1924, 4 p.c. | 1,201 05 | 1,238 61 | 1,176 68 |
| Scott, Sask., 1915 to 1931, 5½ p.c. | 13,637 25 | 13,637 25 | 12,137 15 |
| Scott, Sask., 1933 to 1942, 5½ p.c. | 20,743 60 | 20,743 60 | 16,802 32 |
| Seaforth, 1926, 4½ p.c. | 9,820 30 | 10,000 00 | 9,400 00 |
| Seaforth, 1941, 5 p.c. | 36,000 00 | 36,000 00 | 34,200 00 |
| Selkirk, 1930, 5 p.c. | 4,435 50 | 5,000 00 | 4,500 00 |
| Smith's Falls, 1917 to 1931, 4 p.c. | 5,754 65 | 5,754 65 | 5,236 73 |
| Smith's Falls, 1917 to 1936, 4 p.c. | 3,640 55 | 3,640 55 | 3,240 09 |
| Smith's Falls, 1917 to 1941, 5 p.c. | 11,460 30 | 11,460 30 | 11,001 89 |
| Souris, Man., 1917 to 1924, 5 p.c. | 7,054 05 | 7,002 10 | 6,722 01 |
| Souris, Man., 1917 to 1925, 5 p.c. | 2,851 75 | 2,851 75 | 2,709 16 |
| Souris, Man., 1917 to 1926, 5 p.c. | 2,188 25 | 2,168 55 | 2,060 12 |
| Souris, Man., 1917 to 1927, 5 p.c. | 1,075 95 | 1,133 10 | 1,065 11 |
| Souris, Man., 1918 to 1928, 5 p.c. | 3,797 10 | 3,999 10 | 3,759 15 |
| Southampton (g't'd by county of Simcoe), 1917 to 1938, 5 p.c. | 2,450 95 | 2,476 00 | 2,376 96 |
| South Qu'Appelle, 1917–1922, 6 p.c. | 1,827 35 | 1,800 00 | 1,764 00 |
| South Qu'Appelle, 1917–1923, 6 p.c. | 700 00 | 700 00 | 686 00 |
| Stayner (g't'd by county of Simcoe), 1917 to 1924, 4 p.c. | 4,763 45 | 4,812 80 | 4,620 29 |
| Stellarton, N.S., 1933, 4½ p.c. | 18,267 70 | 18,000 00 | 15,840 00 |
| Stettler, Alta., 1917–1928, 6 p.c. | 7,527 65 | 7,200 00 | 7,056 00 |
| Sudbury, 1921 to 1927, 5 p.c. | 7,773 94 | 7,702 82 | 7,394 70 |
| Summerside, P.E.I., 1938, 5 p.c. | 25,836 20 | 25,000 00 | 23,750 00 |
| Swift Current, Sask., 1917 to 1951, 6 p.c. | 25,965 65 | 24,089 40 | 23,607 61 |
| Swift Current, Sask., 1943 to 1952, 6 p.c. | 30,048 10 | 26,414 80 | 25,622 35 |
| Thessalon, 1917 to 1930, 5 p.c. | 9,542 45 | 9,552 66 | 9,170 55 |
| Thessalon, 1917 to 1939, 5 p.c. | 2,168 05 | 2,193 60 | 2,061 98 |
| Thorold, 1917 to 1921, 3½ p.c. | 9,380 95 | 9,529 34 | 9,148 17 |
| Thorold, 1917 to 1943, 6 p.c. | 35,828 27 | 35,828 27 | 37,977 97 |
| Tilbury, 1917 to 1925, 5 p.c. | 2,593 30 | 2,521 57 | 2,471 14 |
| Tilbury, 1917 to 1933, 5½ p.c. | 4,523 30 | 4,545 72 | 4,545 72 |
| Tilbury, 1920 to 1930, 6 p.c. | 3,571 79 | 3,464 00 | 3,567 92 |
| Trenton, 1917 to 1921, 4½ p.c. | 6,304 75 | 6,217 18 | 6,092 84 |
| Truro, N.S., 1930, 4 p.c. | 27,350 00 | 27,000 00 | 23,490 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Towns*—Concluded. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Truro, N.S., 1931, 4 p.c. | $ 38,414 40 | $ 38,000 00 | $ 33,060 00 |
| Uxbridge, 1917 to 1921, 4 p.c. | 1,310 25 | 1,310 25 | 1,257 84 |
| Walkerton, 1917 to 1929, 4 p.c. | 3,926 81 | 3,926 81 | 3,612 66 |
| Walkerville, 1922, to 1924, 4½ p.c. | 10,493 20 | 1,462 51 | 1,404 00 |
| Walkerville, 1926 to 1939, 4½ p.c. | | 10,525 51 | 9,578 21 |
| Walkerville, 1931 to 1934, 5 p.c. | 4,625 25 | 4,812 38 | 4,668 00 |
| Walkerville, 1922–1923, 5½ p.c. | 2,199 47 | 2,229 06 | 2,251 35 |
| Wallaceburg, 1917 to 1934, 4½ p.c. | 17,916 57 | 17,916 57 | 16,841 57 |
| Wallaceburg, 1935, 5½ p.c. | 4,271 83 | 4,271 83 | 4,314 55 |
| Wallaceburg, 1936, 5½ p.c. | 3,506 80 | 3,506 80 | 3,541 86 |
| Wallaceburg, 1937, 5½ p.c. | 4,000 00 | 4,000 00 | 4,040 00 |
| Wallaceburg, 1938, 5½ p.c. | 2,000 00 | 2,000 00 | 2,020 00 |
| Wapella, Sask., 1917 to 1927, 7 p.c. | 2,831 50 | 2,831 50 | 2,859 81 |
| Weyburn, Sask., 1917 to 1937, 5 p.c. | 17,051 40 | 18,193 50 | 16,738 02 |
| Weyburn, Sask., 1942, 5 p.c. | 24,370 00 | 25,000 00 | 21,500 00 |
| Westor, 1917 to 1941, 5 p.c. | 21,087 10 | 21,087 10 | 20,454 49 |
| Weston, 1917 to 1942, 5 p.c. | 28,053 79 | 28,053 79 | 27,212 17 |
| Whitby, 1917 to 1945, 5½ p.c. | 17,159 79 | 17,159 80 | 17,331 40 |
| Wiarton, 1917 to 1924, 4 p.c. | 1,812 72 | 1,812 72 | 1,722 08 |
| Wiarton, 1922, 4 p.c. | 10,333 90 | 10,333 90 | 9,610 53 |
| Wiarton, 1932, 4 p.c. | 1,000 00 | 1,000 00 | 840 00 |
| Wiarton, 1917 to 1924, 4½ p.c. | 12,741 70 | 12,676 69 | 12,169 62 |
| Wingham, 1917 to 1935, 6 p.c. | 21,012 82 | 21,012 82 | 21,853 33 |
| Yorkton, Sask., 1917, 5 p.c. | 990 60 | 1,000 00 | 990 00 |
| Yorkton, Sask., 1927 to 1930, 5 p.c. | 1,401 10 | 1,416 10 | 1,274 49 |
| Yorkton, Sask., 1928 to 1931, 5 p.c. | 4,205 32 | 4,248 32 | 3,781 00 |
| Yorkton, Sask., 1928 to 1941, 5 p.c. | 41,998 35 | 42,498 85 | 36,974 00 |
| Yorkton, Sask., 1933 to 1942, 5 p.c. | 4,463 11 | 5,023 11 | 4,319 87 |
| Yorkton, Sask., 1934 to 1937, 5 p.c. | 7,810 81 | 7,745 81 | 6,661 40 |
| Yorkton, Sask., 1940, 5 p.c. | | 1,000 00 | 860 00 |
| Yorkton, Sask., 1934 to 1943, 5 p.c. | 8,021 60 | 9,041 60 | 7,775 78 |
| Yorkton, Sask., 1924 to 1933, 6½ p.c. | 18,571 04 | 18,081 04 | 18,623 47 |
| | $2,260,329 98 | $2,270,027 23 | $2,077,412 53 |
| *Villages*— | | | |
| Aberdeen, 1917–1925, 6 p.c. | $ 2,602 80 | $ 2,550 02 | $ 2,448 02 |
| Aberdeen, Sask., 1917–1918, 7 p.c. | 100 00 | 100 00 | 100 00 |
| Balcarres, 1917–1925, 6 p.c. | 2,143 35 | 2,100 00 | 2,016 00 |
| Carievale, 1917, 6½ p.c. | 60 30 | 60 00 | 60 00 |
| Cayuga, 1917 to 1923, 4 p.c. | 3,468 70 | 3,533 10 | 3,356 44 |
| Champion, Alta., 1917–1922, 6 p.c. | 1,466 75 | 1,500 00 | 1,455 00 |
| Chesterville, 1917 to 1930, 5 p.c. | 7,148 65 | 7,148 65 | 6,934 19 |
| Eganville, 1917 to 1940, 4½ p.c. | 5,929 85 | 6,229 30 | 5,668 66 |
| Elmira, 1917 to 1921, 4 p.c. | 1,635 09 | 1,635 09 | 1,586 04 |
| Fenelon Falls (g't'd by Victoria county), 1917 to 1933, 4 p.c. | 30,220 00 | 30,220 00 | 27,802 40 |
| Gainsborough, 1917, 6 p.c. | 100 00 | 100 00 | 100 00 |
| Glencoe, 1917 to 1920, 4½ p.c. | 516 25 | 510 25 | 500 04 |
| Glencoe, 1917 to 1922, 4½ p.c. | 325 75 | 325 75 | 315 98 |
| Grimsby, 1917 to 1933, 4½ p.c. | 8,983 95 | 8,983 95 | 8,444 91 |
| Huntingdon, Que., 1917 to 1922, 4 p.c. | 3,935 45 | 3,935 45 | 3,738 68 |
| Lashburn, 1917, 7 p.c. | 100 00 | 100 00 | 100 00 |
| Lavoy, 1917, 8 p.c. | 100 00 | 100 00 | 100 00 |
| L'Orignal, 1917 to 1928, 5 p.c. | 4,384 65 | 4,323 05 | 4,150 13 |
| Manitou, Man., 1917 to 1930, 5 p.c. | 2,693 15 | 2,780 00 | 2,502 00 |
| Maymont, Sask., 1916–1917, 8 p.c. | 202 70 | 200 00 | 200 00 |
| Morrisburg, 1941, 4½ p.c. | 7,939 70 | 1,000 00 | 870 00 |
| Morrisburg, 1942, 4½ p.c. | | 3,467 89 | 3,017 06 |
| Morrisburg, 1943, 4½ p.c. | | 3,623 95 | 3,152 84 |
| New Hamburg, 1917 to 1934, 5 p.c. | 6,950 45 | 7,504 05 | 7,128 85 |
| Norwich, 1917 to 1927, 5 p.c. | 2,183 28 | 2,183 28 | 2,139 61 |
| Norwich, 1923 to 1931, 5 p.c. | 7,072 32 | 7,072 32 | 6,789 42 |
| Quill Lake, 1917, 6 p.c. | 100 00 | 100 00 | 99 00 |
| Sedley, 1917–1925, 6 p.c. | 6,123 95 | 5,999 92 | 5,759 92 |
| Sheho, 1917–1926, 6 p.c. | 1,333 30 | 1,333 30 | 1,266 63 |
| Teeswater, 1917 to 1920, 4 p.c. | 400 60 | 400 60 | 388 58 |
| Tyvan, 1917–1926, 5 p.c. | 1,955 20 | 2,000 00 | 1,820 00 |
| Webb, 1917–1926, 6 p.c. | 4,771 15 | 4,666 70 | 4,433 36 |
| Winchester, 1917 to 1920, 4 p.c. | 690 95 | 690 95 | 670 22 |
| Woodville, 1917 to 1923, 4 p.c. | 1,517 60 | 1,545 74 | 1,468 45 |
| | $ 117,155 89 | $ 118,023 31 | $ 110,582 43 |

## The Canada Life—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Townships or Districts*— | Book value. | Par value. | Market value. |
|---|---|---|---|
| Colchester, North, 1917 to 1920, 5 p.c. | $ 554 60 | $ 546 60 | $ 546 60 |
| Cumberland, 1917 to 1919, 5 p.c. | 878 80 | 868 45 | 868 45 |
| Dereham, 1917, 5 p.c. | 9,080 96 | 9,080 96 | 8,990 15 |
| Dereham, 1917 to 1922, 5 p.c. | | | |
| Dover, 1917 to 1920, 5 p.c. | 689 45 | 678 34 | 671 55 |
| Dover, 1917 to 1925, 6 p.c. | 3,806 61 | 3,724 25 | 3,835 98 |
| Egremont, 1917 to 1920, 4½ p.c. | 1,284 00 | 1,284 00 | 1,271 16 |
| Esquimalt, B.C., 1963, 5 p.c. | 52,768 00 | 64,000 00 | 52,480 00 |
| Greater Winnipeg Water District, 1954, 4½ p.c. | 67,220 10 | 84,388 00 | 72,573 68 |
| Keewatin, 1917 to 1924, 4 p.c. | 2,161 85 | 2,229 32 | 2,117 85 |
| Mersea, 1917 to 1935, 5 p.c. | 9,671 05 | 9,040 93 | 8,860 11 |
| Mountain, 1917 to 1923, 5 p.c. | 8,305 35 | 8,029 80 | 7,949 50 |
| Mountain, 1917 to 1924, 5 p.c. | 6,663 85 | 6,463 20 | 6,398 57 |
| Osnabruck, 1917 to 1923, 4 p.c. | 1,829 85 | 1,837 25 | 1,763 76 |
| Proton, 1917, 5 p.c. | 276 75 | 271 30 | 271 30 |
| | $ 165,191 22 | $ 192,442 40 | $ 168,598 66 |

| *Counties*— | | | |
|---|---|---|---|
| Assiniboia, 1917 to 1930, 5 p.c. | $ 26,315 96 | $ 23,040 66 | $ 22,199 03 |
| Assiniboia, 1934 to 1935, 5 p.c. | | 5,523 80 | 5,081 89 |
| Assiniboia, 1919, 5 p.c. | | 356 29 | 349 16 |
| Assiniboia, 1923, 5 p.c. | 1,800 30 | 295 11 | 283 30 |
| Assiniboia, 1925, 5 p.c. | | 837 85 | 795 95 |
| Assiniboia, 1930, 5 p.c. | | 450 74 | 419 18 |
| Assiniboia, 1919 to 1921, 5 p.c. | 1,219 65 | 1,277 44 | 1,251 89 |
| Assiniboia, 1929, 5 p.c. | 1,000 00 | 1,000 00 | 930 00 |
| Assiniboia, 1928–1935, 5 p.c. | 9,739 47 | 10,815 96 | 10,010 81 |
| Assiniboia, 1930, 5 p.c. | 315 40 | 462 25 | 429 89 |
| Blucher, Sask., 1917 to 1932, 5 p.c. | 15,380 30 | 15,653 10 | 14,713 91 |
| Buckland, 1917–1932, 6 p.c. | 8,486 95 | 8,100 00 | 8,100 00 |
| Burnaby, B.C., 1933, 6 p.c. | 12,294 45 | 11,500 00 | 11,615 00 |
| Coldstream, 1940, 5 p.c. | 25,000 00 | 25,000 00 | 21,250 00 |
| Coquitlam, 1941, 5 p.c. | 25,000 00 | 25,000 00 | 21,750 00 |
| Cornwallis, Man., 1917, 5 p.c. | 737 50 | 734 00 | 734 00 |
| Dundurn, 1917–1931, 8 p.c. | 12,274 75 | 10,500 00 | 11,655 00 |
| East Hants, N.S., 1917–1921, 4 p.c. | 2,500 00 | 2,500 00 | 2,425 00 |
| East Kildonan, 1935, 5½ p.c. | 15,323 20 | 16,000 00 | 15,360 00 |
| Fort Garry, 1929, 6 p.c. | 22,500 00 | 22,500 00 | 22,500 00 |
| Fort Garry, 1930, 6 p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| Fort Garry, 1943, 6 p.c. | 8,500 00 | 8,500 00 | 8,500 00 |
| Fort Garry, 1944, 6 p.c. | 21,000 00 | 21,000 00 | 21,000 00 |
| Glenwood, 1917 to 1926, 5 p.c. | 2,822 35 | 2,788 20 | 2,676 67 |
| Gloucester, N.B., 1940, 5 p.c. | 29,282 50 | 25,000 00 | 24,250 00 |
| Gloucester, N.B., 1948, 5 p.c. | 6,244 25 | 6,000 00 | 5,760 00 |
| Grant, 1917–1931, 5½ p.c. | 9,277 15 | 9,000 00 | 8,730 00 |
| Hillsburg, 1917–1932, 6 p.c. | 16,764 65 | 16,000 00 | 16,000 00 |
| Kildonan, 1933, 4½ p.c. | 20,000 00 | 20,000 00 | 17,400 00 |
| Kindersley, 1917–1929, 6 p.c. | 13,721 23 | 13,000 00 | 13,000 00 |
| Laurier, 1917–1931, 5½ p.c. | 11,596 50 | 11,250 00 | 10,912 50 |
| Lawtonia, 1917–1932, 5½ p.c. | 8,127 35 | 8,000 00 | 7,760 00 |
| Morris, 1917 to 1929, 5 p.c. | 9,182 85 | 9,045 15 | 8,592 89 |
| North Vancouver, 1961, 5 p.c. | 55,000 00 | 55,000 00 | 46,200 00 |
| Oak Bay, 1962, 5 p.c. | 50,000 00 | 50,000 00 | 42,000 00 |
| Oak Bay, 1925, 5½ p.c. | 45,456 20 | 45,000 00 | 43,650 00 |
| Oak Bay, 1943, 6 p.c. | 15,000 00 | 15,000 00 | 15,000 00 |
| Ochre River, 1917 to 1924, 5 p.c. | 12,445 95 | 12,320 45 | 11,950 84 |
| Ochre River, 1917 to 1932, 5 p.c. | 10,679 75 | 10,870 64 | 10,327 10 |
| Peachland, 1929, 5 p.c. | 4,500 00 | 4,500 00 | 4,005 00 |
| Peachland, 1931, 5 p.c. | 4,000 00 | 4,000 00 | 3,520 00 |
| Penticton, 1951, 5 p.c. | 50,000 00 | 50,000 00 | 42,500 00 |
| Pontiac, Que., 1934, 4½ p.c. | 100,000 00 | 100,000 00 | 89,000 00 |
| Progress, 1918–1932, 4½ p.c. | 14,538 00 | 15,000 00 | 13,500 00 |
| Queens, 1924, 4½ p.c. | 7,000 00 | 7,000 00 | 6,650 00 |
| Richmond, 1928, 5 p.c. | 4,453 15 | 4,500 00 | 4,095 00 |
| Richmond, 1948, 5 p.c. | 21,143 30 | 20,000 00 | 17,000 00 |
| Saanich, 1944, 5½ p.c. | 45,040 00 | 50,000 00 | 46,500 00 |
| Shellmouth, 1917 to 1930, 5 p.c. | 7,942 85 | 7,942 85 | 7,545 70 |
| Swift Current, 1917–1932, 6 p.c. | 16,764 65 | 16,000 00 | 16,000 00 |
| West Kildonan, 1922, 5½ p.c. | 14,361 00 | 15,000 00 | 14,700 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Counties*—Concluded. | Book value. | Par value. | Market value. |
|---|---|---|---|
| West Kildonan, 1930, 5½ p.c. | $ 7,450 40 | $ 8,000 00 | $ 7,760 00 |
| West Kildonan, 1944, 5½ p.c. | 35,267 00 | 38,000 00 | 36,100 00 |
| Wilton, 1917-1932, 6 p.c. | 8,381 70 | 8,000 00 | 8,000 00 |
| | $ 875,830 71 | $ 877,264 49 | $ 812,439 71 |
| *Loans on Parochial and other Public Rates*— | | | |
| Maisonneuve, Que., 1917 to 1945, 4½ p.c. | $ 114,065 10 | $ 114,065 10 | $ 100,377 29 |
| St. Cunegonde, de Montreal, Que., 1917 to 1944, 4½ p.c. | 47,565 55 | 47,565 55 | 42,809 00 |
| St. Henri des Tanneries, Que., 1919, 4½ p.c. | 34,687 50 | 34,687 50 | 33,993 75 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1933, 6 p.c. | 6,000 00 | 6,000 00 | 5,880 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1929, 7 p.c. | 5,000 00 | 5,000 00 | 5,350 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1934, 7 p.c. | 10,000 00 | 10,000 00 | 10,800 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1936, 7 p.c. | 8,000 00 | 8,000 00 | 8,720 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1935, 7 p.c. | 1,000 00 | 1,000 00 | 1,090 00 |
| | $ 226,318 15 | $ 226,318 15 | $ 209,020 04 |
| *School Districts*— | | | |
| Calgary, Alta. | $ 23,767 70 | $ 24,000 00 | $ 23,040 00 |
| Leduc, Alta. | 16,851 40 | 15,833 33 | 15,833 33 |
| Lethbridge, Alta. | 11,104 45 | 11,000 00 | 11,000 00 |
| St. Joachim, Alta., R.C. | 17,377 45 | 16,667 00 | 16,166 99 |
| St. Joachim, Alta., R.C. | 21,000 00 | 21,000 00 | 18,900 00 |
| Strathcona, Alta. | 33,049 65 | 35,000 00 | 32,900 00 |
| Wetaskiwin, Alta. | 21,185 25 | 21,000 04 | 19,320 00 |
| St. Boniface, Man. | 34,807 70 | 34,000 00 | 32,980 00 |
| Virden, Man. | 15,500 00 | 15,500 00 | 13,950 00 |
| Winnipeg, Man. | 100,000 00 | 100,000 00 | 81,000 00 |
| Guelph, Ont., R.C. | 7,200 00 | 7,200 00 | 6,984 00 |
| Toronto, Ont., R.C. | 35,284 55 | 35,000 00 | 33,600 00 |
| Côte des Neiges, Que. | 49,260 00 | 50,000 00 | 51,500 00 |
| Montreal, Que., R.C. | 93,080 00 | 100,000 00 | 99,000 00 |
| Notre Dame de Granby, Que. | 60,000 00 | 60,000 00 | 52,200 00 |
| St. François Solano, Que. | 24,540 00 | 25,000 00 | 25,250 00 |
| St. Grégoire le Thaumaturge, Que. | 59,606 75 | 55,000 00 | 56,650 00 |
| St. Jacques, Que. | 10,827 25 | 10,827 25 | 10,177 61 |
| Shawinigan Falls, Que. | 9,689 80 | 10,000 00 | 8,800 00 |
| Moosejaw, Sask. | 33,586 50 | 33,000 00 | 31,020 00 |
| Radville, Sask. | 10,979 20 | 10,500 00 | 10,500 00 |
| Yorkton, Sask. | 29,765 40 | 30,000 00 | 27,300 00 |
| Other Alberta | 95,876 66 | 95,060 47 | 92,171 17 |
| Other Manitoba | 84,433 72 | 83,163 45 | 80,778 56 |
| Other Saskatchewan | 109,272 51 | 106,772 70 | 105,146 83 |
| | $1,008,045 94 | $1,005,524 24 | $ 956,168 49 |
| *Railways*— | | | |
| Bay of Quinte, Deseronto, Ont., 1st Mtge., 1927, 5 p.c. | $ 83,967 00 | $ 85,000 00 | $ 78,200 00 |
| Can. Nor. Ry., 1st Mtge. (g'teed by Prov. of Man.), 1930, 4 p.c. | 486,666 66 | 486,666 66 | 423,400 00 |
| Chicago and Milwaukee Elec. (Wis. Div.), 1st Mtge., 1925, 5 p.c. | | 100,000 00 | 14,000 00 |
| Detroit, Rochester, Romeo and Lake Orion, 1st Mtge., S.F. (g'teed by Detroit United Ry.), 1920, 5 p.c. | 50,795 80 | 50,000 00 | 49,500 00 |
| Grand Trunk Perpetual Annuity (g'teed by town of Lindsay), 4½ p.c. | 6,594 00 | 6,594 00 | 5,407 08 |
| Hamilton, Grimsby and Beamsville Electric, 1933, 5 p.c. | 74,042 90 | 70,000 00 | 66,500 00 |
| Hamilton St. Ry., 1st Mtge., 1928, 4½ p.c. | 44,611 95 | 44,000 00 | 40,480 00 |
| Lindsay, Bobcaygeon and Pontypool, 1st Mtge. (int. secured by g'teed minimum rental from C.P.R.), 2002, 4 p.c. | 482,500 00 | 500,000 00 | 425,000 00 |

## The Canada Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Railways*—Concluded. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Niagara, St. Catharines and Toronto Ry., 1st Mtge., 1929, 5 p.c. | $ 148,200 00 | $ 150,000 00 | $ 141,000 00 |
| Ontario West Shore Electric, Goderich, Ont., 1st Mtge. (g'teed by town of Goderich and by twps. of Ashfield and Huron), 1938, 5 p.c. | 49,800 00 | 50,000 00 | 47,000 00 |
| Ottawa Electric Ry., 1st Mtge., 1922, 4 p.c... | 242,000 00 | 242,000 00 | 232,320 00 |
| Suburban Rapid Transit Co., Winnipeg, Man., 1st Mtge. (g'teed by Winnipeg Electric Ry. Co.), 1938, 5 p.c. | 25,000 00 | 25,000 00 | 22,500 00 |
| Toronto Railway Co., 1st Mtge., 1921, and earlier by drawing 4½ p.c. | 172,342 05 | 170,820 03 | 165,695 43 |
| Winnipeg, Selkirk and Lake Winnipeg Ry. Gen. and Ref. (g'teed by Winnipeg Elec. Ry. Co.), 1925, 5 p.c. | 187,560 00 | 200,000 00 | 186,000 00 |
| Wyandotte and Detroit River Ry., 1st cons. Mtge. (g'teed by Detorit United Ry. Co.), 1918, 5 p.c. | 50,353 70 | 50,000 00 | 49,500 00 |
| | $2,104,434 06 | $2,230,080 69 | $1,946,502 51 |

| *Miscellaneous*— | | | |
|---|---|---|---|
| J. H. Ashdown Hardware Company, Limited (Winnipeg), 1st Mtge., 1928, 5 p.c. | $ 92,080 00 | $ 100,000 00 | $ 93,000 00 |
| Bell Telephone Company (Montreal, P.Q.), 1925, 5 p.c. | 177,963 60 | 169,000 00 | 167,310 00 |
| Brandon Electric Light Company, Limited (Brandon), 1st Mtge., 1931, 5½ p.c. | 300,000 00 | 300,000 00 | 291,000 00 |
| P. Burns & Company, Limited (Calgary, Alta.), 1st and Ref. Mtge., 1931, 6 p.c. | 179,433 00 | 180,000 00 | 180,000 00 |
| Central Canada Loan and Savings Company (Toronto, Ont.), 60 days' notice, 4 p.c. | 150,000 00 | 150,000 00 | 150,000 00 |
| Chatham Gas Company, (Chatham, Ont.), 1st Mtge., 1927, 5 p.c. | 195,046 80 | 200,000 00 | 186,000 00 |
| Dominion Iron and Steel Company (Sydney, N.S.), Cons. Mtge., 1939, 5 p.c. | 90,753 33 | 97,333 33 | 88,573 33 |
| Dominion Realty Company, 1st Mtge., 1917 to 1921, 4½ p.c. | 177,324 25 | 177,324 25 | 172,004 52 |
| Dominion Realty Company, 1st Mtge., 1917 to 1924, 5 p.c. | 185,720 70 | 185,720 70 | 180,149 08 |
| Dominion Realty Company, 1st Mtge., 1917 to 1927, 5 p.c. | 398,425 00 | 419,125 00 | 406,551 25 |
| Dunlop Tire and Rubber Goods Company, Limited (Toronto), 1st Mtge., S.F., 1927, 6 p.c. | 56,127 90 | 57,000 00 | 57,000 00 |
| Gordon, Ironside & Fares Company, Limited (Winnipeg), 1st Mtge., S.F., 1927, 6 p.c. | 99,300 00 | 100,000 00 | 99,000 00 |
| Great West Iron, Wood and Chemical Works, Ltd. 1st Mtge. S.F. gold (g'teed by city of Prince Albert), 1933, 6 p.c. | 118,725 00 | 125,000 00 | 123,750 00 |
| Hamilton Cataract Power and T. Company (1st and Ref. Mtge.), 1943, 5 p.c. | 201,530 00 | 200,000 00 | 190,000 00 |
| Harris Abattoir Company, Limited (Toronto) 1st Mtge., S.F., 1928, 6 p.c. | 97,800 00 | 100,000 00 | 100,000 00 |
| Lethbridge Woollen Co., Ltd., 1st Mtge. deb. stock (g't'd by city of Lethbridge), 1920 to 1927, 5 p.c. | 6,702 50 | 7,122 73 | 6,695 37 |
| Linton Apartments, Limited; (Montreal), 1932, 5 p.c. | 151,200 00 | 168,000 00 | 147,840 00 |
| Montreal Gas Company 1st Mtge. (Montreal, P.Q.), 1921, 4 p.c. | 49,494 45 | 48,666 66 | 45,259 99 |
| Montreal Harbour, Series H, 1921, 4 p.c. | 230,289 95 | 229,000 00 | 217,555 00 |
| Montreal Harbour, Series J, 1924, 4 p.c. | 131,048 85 | 130,000 00 | 119,600 00 |
| Montreal Light, Heat and Power Co., Lachine Power, S.F., 1933, 5 p.c. | 75,000 00 | 75,000 00 | 73,500 00 |
| Petrolia Utilities Company, Limited (Petrolia, Ont.), Collateral Trust, 1920, 6 p.c. | 32,201 40 | 33,000 00 | 30,690 00 |
| Portland General Electric Company (Oregon), 1st Mtge., 1935, 5 p.c. | 101,818 30 | 100,000 00 | 100,000 00 |
| Provincial Light, Heat and Power Company, 1st Mtge. (g'teed by Montreal Light, Heat and Power Company), 1916/1946, 5 p.c. | 116,452 10 | 116,000 00 | 113,680 00 |

## The Canada Life—*Continued.*

Schedule B—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Miscellaneous*—Concluded. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Quebec Harbour, 1st Pref., 1928, 4 p.c. | $ 65,000 00 | $ 65,000 00 | $ 56,550 00 |
| Quebec Harbour, 1st Pref., 1929, 4 p.c. | 15,000 00 | 15,000 00 | 12,900 00 |
| Toronto Savings and Loan Co. (Peterboro, Ont.), 1917, 4 p.c. | 15,000 00 | 15,000 00 | 15,000 00 |
| Toronto Savings and Loan Co. (Peterboro, Ont.), 1918-1920, 4½ p.c. | 45,000 00 | 45,000 00 | 45,000 00 |
| Union Electric Light and Power Company (St. Louis, U.S.A.), 1st Mtge., 1932, 5 p.c. | 99,250 00 | 100,000 00 | 100,000 00 |
| Western Canada Flour Mills Company, Limited (Toronto), 1st and Ref. Mtge., S.F., 1931, 6 p.c. | 100,000 00 | 100,000 00 | 100,000 00 |
| Windsor Arcade, Limited (Montreal), 1st Mtge., 1918, 6 p.c. | 300,000 00 | 300,000 00 | 297,000 00 |
| | $4,053,687 13 | $4,107,292 67 | $3,965,608 54 |
| Total book, par and market values | $17,562,597 42 | $18,103,371 07 | $16,770,062 76 |

Schedule C.

| Stocks owned by the company— | No. of shares. | Book value. | Par value. | Market value. |
|---|---|---|---|---|
| Canadian Bank of Commerce, Toronto | 4,800 | $ 888,000 00 | $ 480,000 00 | $ 888,000 00 |
| Dominion Bank, Toronto | 1,500 | 315,000 00 | 150,000 00 | 312,000 00 |
| Bank of Hamilton, Hamilton | 1,920 | 366,720 00 | 192,000 00 | 366,720 00 |
| Imperial Bank of Canada, Toronto | 2,100 | 424,200 00 | 210,000 00 | 422,100 00 |
| Bank of Montreal, Montreal | 777 | 181,818 00 | 77,700 00 | 178,710 00 |
| Merchants Bank of Canada, Montreal | 787 | 130,642 00 | 78,700 00 | 132,216 00 |
| Molsons Bank of Canada, Montreal | 35 | 6,790 00 | 3,500 00 | 6,685 00 |
| Bank of Nova Scotia, Halifax, N.S. | 1,500 | 382,500 00 | 150,000 00 | 384,000 00 |
| Standard Bank of Canada, Toronto | 875 | 181,750 00 | 87,500 00 | 187,250 00 |
| Bank of Toronto, Toronto | 1,000 | 189,000 00 | 100,000 00 | 195,000 00 |
| Bank of Ottawa, Ottawa | 49 | 9,849 00 | 4,900 00 | 9,898 00 |
| La Banque d'Hochelaga, Montreal, P.Q. | 320 | 48,000 00 | 32,000 00 | 47,360 00 |
| Royal Bank of Canada, Montreal | 207 | 44,900 00 | 20,700 00 | 43,884 00 |
| St. Stephen and Milltown Railway Company, St. Stephen, N.B. (Guaranteed by Canadian Pacific Railway.) | 520 | 26,000 00 | 26,000 00 | 18,200 00 |
| Tri-City Railway and Light Company (Preferred Stock), Moline, Ill. | 500 | 45,250 00 | 50,000 00 | 47,500 00 |
| Consumers Gas Company, Toronto | 1,697 | 140,851 00 | 84,850 00 | 139,154 00 |
| National Trust Company, Limited, Toronto | 4,399 | 989,775 00 | 439,900 00 | 972,179 00 |
| Toronto General Trusts Corporation, Toronto | 517 | 95,386 50 | 51,700 00 | 109,087 00 |
| Huron and Erie Loan and Savings Company, London, Ont. | 143 | 14,945 00 | 7,150 00 | 15,086 50 |
| Huron and Erie Loan and Savings Company, London, Ont. (20 p.c. pd.) | 18 | 351 00 | 180 00 | 361 80 |
| Canada Landed and National Investment Company, Toronto | 120 | 9,405 00 | 6,000 00 | 9,600 00 |
| Montreal Telegraph Company, Montreal | 200 | 10,920 00 | 8,000 00 | 10,800 00 |
| Dominion Telegraph Company, Toronto | 134 | 6,700 00 | 6,700 00 | 5,963 00 |
| Petrolia Utilities Company, Limited (Preferred) | 10 | | 500 00 | 500 00 |
| Petrolia Utilities Company, Limited (Common) | 100 | | 5,000 00 | 5,000 00 |
| Montreal Water and Power Company— 50 Common, $25, $1,250.00 | 100 | | 6,250 00 | |
| 50 Preferred, $100, $5,000.00 | | | | |
| Total par, book and market values | | $4,508,752 50 | $2,279,230 00 | $4,507,254 30 |

## THE CANADA LIFE—*Continued.*

SCHEDULE D.

| | | |
|---|---|---|
| Cash in banks, viz.:— | | |
| Bank of Scotland, London, England | $ 26,641 81 | |
| Bank of Nova Scotia, Toronto | 175,117 71 | |
| Bank of Montreal, Toronto | 203 92 | |
| Canadian Bank of Commerce, Toronto | 29,822 78 | |
| Canadian Bank of Commerce, New York | 41,388 90 | |
| Canadian Bank of Commerce, Regina | 154 86 | |
| Canadian Bank of Commerce, Winnipeg | 5,030 37 | |
| Canadian Bank of Commerce, Saskatoon | 5,677 98 | |
| Canadian Bank of Commerce, Edmonton | 6,875 03 | |
| Canadian Bank of Commerce, London, England | 22,720 44 | |
| Canadian Bank of Commerce, Calgary | 348 73 | |
| Central Canada Loan and Savings Co., Toronto | 16,481 81 | |
| Total cash in banks | | $ 330,464 34 |

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

ASSETS OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Value of real estate | | $ 52,132 14 |
| Amount of loans to policyholders on the company's policies assigned as collaterals | | 1,856,053 38 |
| Policy loans under automatic non-forfeiture provisions | | 132,275 72 |
| Premium obligations on policies in force | | 3,259 57 |
| Book value of bonds and debentures (*For details, see Schedule E*) | | 3,483,550 52 |
| Book value of stocks (*For details, see Schedule F*) | | 2,367,447 00 |
| Cash in banks, viz.:— | | |
| Canadian Bank of Commerce, New York | $ 41,388 90 | |
| Bank of Scotland, London, Eng. | 26,641 81 | |
| Canadian Bank of Commerce, London, Eng. | 22,720 44 | |
| Total cash in banks | | 90,751 15 |
| Total ledger assets | | $ 7,985,469 48 |
| Deduct market value of bonds, debentures and stocks under book value | | 320,207 07 |
| | | $ 7,665,262 41 |

OTHER ASSETS.

| | |
|---|---|
| Interest due, $29,321.12; accrued, $91,987.56 | 121,308 68 |
| Annuity considerations, outstanding, $2,565.53 less 2½ per cent commission | 2,501 39 |
| Net amount of uncollected and deferred premiums—on new business, $14,497.58; on renewals, $303,223.04 | 317,720 62 |
| Total assets outside of Canada | $ 8,106,793 10 |

LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $14,741,042 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 308,982 00 | |
| Total | $15,050,624 00 | |
| Deduct value of policies reinsured in other companies | 403,508 00 | |
| Net reinsurance reserve | | $14,646,516 00 |
| Present value of amounts not yet due on matured instalment policies | | 162,306 00 |
| Claims for death losses, adjusted but unpaid ($973 accrued in previous years) | $ 24,845 34 | |
| Claims for death losses, unadjusted | 71,791 89 | |
| Total unsettled claims | | 96,637 23 |
| Annuity claims, due and unpaid | | 19,866 73 |
| Surrender values claimable on policies cancelled | | 97,376 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 15,911 46 |
| Due on account of office and other expenses | | 6,438 13 |
| Premiums paid in advance, $5,556.46; interest, $6,702.08 | | 12,258 54 |
| Taxes due and accrued | | 24,755 39 |
| Dividends left with Company to accumulate at interest and accrued interest thereon | | 7,450 00 |
| Total liabilities outside of Canada | | $15,089,515 48 |

## The Canada Life—*Continued.*

### Premium Income Outside of Canada.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 274,890 62 | |
| Less premiums paid for reinsurance | 23,213 42 | |
| Total net income from first-year premiums | | $ 251,677 20 |
| Cash received for renewal premiums | $ 1,737,355 17 | |
| Renewal premiums paid by dividends | 13,079 38 | |
| Total | $ 1,750,434 55 | |
| Less premiums paid for reinsurance | 103,114 44 | |
| Total net income from renewal premiums | | 1,647,320 11 |
| Cash received for single premiums | $ 32,077 52 | |
| Single premiums paid by dividends | 60,646 49 | |
| Total net income from single premiums | | 92,724 01 |
| Cash received for single premiums for life annuities | $ 203,125 89 | |
| Cash received for annual premiums for life annuities | 9,248 23 | |
| Total net income from life annuity premiums | | 212,374 12 |
| Total net premium income outside of Canada | | $ 2,204,095 44 |

### Payments to Policyholders Outside of Canada.

| | | |
|---|---|---|
| Cash paid for death losses | $ 625,297 30 | |
| Cash paid on matured instalment policies | 18,033 10 | |
| Total | $ 643,330 40 | |
| Deduct amount received from other companies for reinsured death claims | 8,093 66 | |
| Net amount paid for death claims | | $ 635,236 74 |
| Cash paid for matured endowments | $ 84,154 30 | |
| Payments on matured instalment policies | 1,000 00 | |
| Total | $ 85,154 30 | |
| Deduct amount received from other companies for reinsured death claims | 1,900 00 | |
| Net amount paid for endowment claims | | 83,254 30 |
| Cash paid to annuitants | | 221,655 43 |
| Cash paid for surrendered policies | | 222,289 96 |
| Cash dividends paid policyholders | $ 109,746 53 | |
| Cash dividends applied in payment of premiums | 73,725 87 | |
| Total carried out | | 183,472 40 |
| Total payments to policyholders outside of Canada | | $ 1,345,908 83 |

## The Canada Life—*Continued.*

EXHIBIT OF POLICIES (Business outside of Canada).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 12,714 | 33,229,995 50 | 8,019 | 13,329,798 00 | 318 | 1,370,250 00 | 619,468 06 | 21,051 | 48,549,511 56 |
| New issued | 1,393 | 4,170,083 00 | 1,039 | 1,896,532 00 | 50 | 198,083 00 | 112,628 54 | 2,482 | 6,377,326 54 |
| Old revived | 30 | 61,973 00 | 17 | 23,194 00 | 3 | 11,730 00 | | 50 | 96,897 00 |
| Old, increase and change | 52 | 101,565 80 | | | | | 5,800 58 | 52 | 107,366 38 |
| Totals | 14,189 | 37,563,617 30 | 9,075 | 15,249,524 00 | 371 | 1,580,063 00 | 737,897 18 | 23,635 | 55,131,101 48 |
| Less ceased— | | | | | | | | | |
| By death | 142 | 461,402 05 | 74 | 187,967 82 | | | 24,839 73 | 216 | 674,209 60 |
| " maturity | | | 42 | 75,834 00 | | | 2,966 30 | 42 | 78,800 30 |
| " expiry | | | | 2,373 18 | 24 | 179,706 00 | | 24 | 182,079 18 |
| " surrender | 112 | 372,766 00 | 70 | 159,738 00 | | | 8,250 10 | 182 | 540,754 10 |
| " lapse | 332 | 717,291 00 | 171 | 252,246 00 | 42 | 237,499 00 | 934 27 | 545 | 1,207,970 27 |
| " decrease and change | | | 10 | 22,064 00 | 16 | 51,379 00 | 5,598 55 | 26 | 79,041 55 |
| " not taken | 131 | 335,983 00 | 63 | 128,487 00 | 4 | 17,000 00 | | 198 | 481,470 00 |
| Total ceased | 717 | 1,887,442 05 | 430 | 828,710 00 | 86 | 485,584 00 | 42,588 95 | 1,233 | 3,244,325 00 |
| At end of 1916 | 13,472 | 35,676,175 25 | 8,645 | 14,420,814 00 | 285 | 1,094,479 00 | 695,308 23 | 22,402 | 51,886,776 48 |
| Reinsured | | 2,214,208 83 | | 319,034 00 | | 32,000 00 | 11,083 72 | | 2,576,326 55 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 2,326 | $ 6,128,901 54 |
| Amount thereof reinsured in other licensed companies | | 324,185 14 |
| Total terminated by death and maturity | 258 | $ 753,009 90 |
| Amount thereof reinsured in other licensed companies | | 15,970 00 |

### Schedule E.

Deposits Made for Policyholders Outside of Canada.

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| Newfoundland— | | | |
| Newfoundland, 1947, 3½ p.c. | $ 92,466 66 | $ 97,333 33 | $ 69,106 66 |
| Newfoundland Insc. stock, 1938, 4 p.c. | 48,666 66 | 48,666 66 | 39,420 00 |
| City of Hamilton, 1934, 4 p.c. | 51,421 40 | 48,666 66 | 42,826 66 |
| City of Toronto, 1929, 3½ p.c. | 266,126 12 | 262,800 00 | 228,636 00 |
| City of Vancouver, B.C., 1939, 3½ p.c. | 28,785 80 | 30,000 00 | 21,900 00 |
| City of Vancouver, B.C., 1943, 3½ p.c. | 22,990 95 | 25,000 00 | 17,750 00 |
| City of Victoria, B.C., 1944, 4½ p.c. | 62,000 00 | 62,000 00 | 53,320 00 |
| Totals | $ 572,457 59 | $ 574,466 65 | $ 472,959 32 |
| United States— | | | |
| New York State—City of New York, 1922, 3½ p.c. | $ 4,977 30 | $ 5,000 00 | $ 4,900 00 |
| New York State—City of New York, 1928, 3½ p.c. | 100,000 00 | 100,000 00 | 97,000 00 |
| Ohio—City of Cleveland, 1949, 4½ p.c. | 106,918 55 | 100,000 00 | 113,000 00 |
| Michigan—Wyandotte and Detroit River Ry., 1918, 5 p.c. | 50,353 70 | 50,000 00 | 49,500 00 |
| Detroit, Rochester, Romeo and Lake Orion Ry., 1920, 5 p.c. | 50,795 80 | 50,000 00 | 49,500 00 |
| Totals | $ 313,045 35 | $ 305,000 00 | $ 313,900 00 |

## The Canada Life—*Concluded.*

Schedule E—*Concluded.*

Deposits Made for Policyholders Outside of Canada—*Concluded.*

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| With Paymaster General, London, Eng.— | | | |
| Dominion of Can., reg'd stock, 1930/1950, 3½ p.c. | $ 97,454 09 | $ 98,938 17 | $ 76,182 39 |
| With Bank of Scotland, London, Eng.— | | | |
| City of Montreal, Insc. stock, 3 p.c. | $ 46,233 33 | $ 48,666 66 | $ 29,200 00 |
| Prov. of Manitoba, 1928, 4 p.c. | 25,363 35 | 24,333 33 | 21,900 00 |
| Dom. Iron and Steel Co., 1939, 5 p.c. | 90,753 33 | 97,333 33 | 80,786 66 |
| Prov. of Ontario, 1917/1937, 3½ p.c. | 30,268 80 | 30,268 80 | 26,636 54 |
| Montreal Gas Co., 1921, 4 p.c. | 49,494 45 | 48,666 66 | 45,259 99 |
| Toronto St. Ry., 1917/1921, 4½ p.c. | 117,349 71 | 116,313 33 | 112,823 93 |
| City of Toronto, 1929, 3½ p.c. | 93,371 98 | 99,766 66 | 86,796 99 |
| City of Toronto, 1936, 4 p.c. | 7,975 62 | 9,733 33 | 8,565 33 |
| City of Toronto, 1948, 4 p.c. | 39,493 33 | 50,126 64 | 42,607 64 |
| Newfoundland, 1947, 3½ p.c. | 66,001 73 | 97,333 33 | 69,106 66 |
| Totals | $ 566,305 63 | $ 622,542 07 | $ 523,683 74 |
| Union Trust Co. and People's State Bank, Detroit, in trust for United States policyholders— | | | |
| Anglo-French Commission, 1920, 5 p.c. | $ 190,280 00 | $ 200,000 00 | $ 188,000 00 |
| C.N. Ry. (g't'd by Prov. of Man.) 1930 4 p.c. | 486,666 66 | 486,666 66 | 423,400 00 |
| Hamilton, Grimsby and Beamsville Elec. Ry., 1933, 5 p.c. | 74,042 90 | 70,000 00 | 66,500 00 |
| Hamilton Cataract P.L. & Tract Co., Ltd., 1st and Ref. Mtge. 1943, 5 p.c. | 201,530 00 | 200,000 00 | 190,000 00 |
| Lindsay, Bobcaygeon & Pontypool Ry. (Int. secured by minimum rental from C P R) 2,002, 4 p.c. | 482,500 00 | 500,000 00 | 425,000 00 |
| Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 p.c. | 148,200 00 | 150,000 00 | 141,000 00 |
| Central Can. L. & S. Co., 60 days' notice, 4 p.c. | 150,000 00 | 150,000 00 | 150,000 00 |
| Portland Gen. Elec. Co., 1st mtge., 1935, 5 p.c. | 101,818 30 | 100,000 00 | 100,000 00 |
| Union Elec. Ltd. & Power Co., 1st mtge., 1932, 5 p.c. | 99,250 00 | 100,000 00 | 100,000 00 |
| Totals with trustees | $ 1,934,287 86 | $ 1,956,666 66 | $ 1,783,900 00 |
| Total deposited outside Canada | $ 3,483,550 52 | $ 3,557,613 55 | $ 3,170,625 45 |

Schedule F.

Stocks with Union Trust Co. and People's State Bank, Detroit, in trust for United States policyholders.

| | No. of shares. | | | |
|---|---|---|---|---|
| Can. Bank of Commerce | 3,400 | $ 629,000 00 | $ 340,000 00 | $ 629,000 00 |
| Dominion Bank | 1,200 | 252,000 00 | 120,000 00 | 249,600 00 |
| Bank of Hamilton | 1,700 | 324,700 00 | 170,000 00 | 324,700 00 |
| Imperial Bank | 2,100 | 424,200 00 | 210,000 00 | 422,100 00 |
| Bank of Montreal | 333 | 77,922 00 | 33,300 00 | 76,590 00 |
| Bank of Nova Scotia | 800 | 204,000 00 | 80,000 00 | 204,800 00 |
| Bank of Toronto | 625 | 118,125 00 | 62,500 00 | 121,875 00 |
| National Trust Co., Ltd | 1,500 | 337,500 00 | 150,000 00 | 331,500 00 |
| Total book, par and market values | | $ 2,367,447 00 | $ 1,165,800 00 | $ 2,360,165 00 |

# THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—M. J. O'BRIEN.

Vice-Presidents—L. N. POULIN and J. J. LYONS.

Managing Director—A. E. CORRIGAN.

Secretary—E. M. MCNIECE.

Head Office—Ottawa, Ont.

Incorporated April 4, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 62. Dominion license issued January 11, 1912.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $ 1,000,000 00 |
| Amount subscribed for | 809,900 00 |
| Amount paid thereon in cash | 129,200 00 |
| Amount of premium on capital stock paid in by stockholders | 118,510 00 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 81,221 75 |
| Amount of loans made to policyholders, on the company's policies assigned as collaterals | | 6,723 64 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 1,114 95 |
| Book value of bonds and debentures owned by the company. *(For details, see Schedule A.)* | | 202,894 51 |
| Cash at head office | | 7,880 59 |
| Cash in banks, viz.:— | | |
| Bank of Nova Scotia, Ottawa | $ 7,211 42 | |
| Royal Bank of Canada, Ottawa | 2,291 11 | |
| Total cash in banks | | 9,502 53 |
| Total ledger assets | | $ 309,337 97 |

For excess of book value of bonds and debentures over market value *see* Investment Reserve Fund in liabilities.

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $1,271.93; accrued, $5,684.39 | | | 6,956 32 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 6,601 95 | $ 11,838 12 | |
| Deduct commission payable thereon | 1,980 58 | 1,183 80 | |
| Net premiums due and uncollected | $ 4,621 37 | $ 10,654 32 | |
| Net deferred premiums on policies in force (taken at 70 per cent of new and 90 per cent on renewals, gross) | 1,025 35 | 3,547 63 | |
| Net uncollected and deferred premiums | | | 19,848 67 |
| Office furniture and fixtures | | | 2,285 46 |
| Total assets | | | $ 338,428 42 |

## LIABILITIES.

| | | |
|---|---|---|
| Amount computed (by Department) upon the statutory basis to cover the net present value of all policies in force | | $ 251,227 00 |
| Additional reserves voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation | | 5,273 00 |
| Total | | $ 256,500 00 |
| Deduct value of policies reinsured in other companies | | 61,012 00 |
| Net reinsurance reserve | | $ 195,488 00 |
| Deduct allowance permitted by Sec. 42, Subsec. 3, Ins. Act | | 15,490 00 |

## The Capital Life—*Continued.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Net reinsurance reserve (less deduction) | | $ 179,998 00 |
| Net amount of death losses, unadjusted | | 7,642 78 |
| Due on account of office and other expenses | | 558 58 |
| Premiums paid in advance | | 114 05 |
| Taxes due and accrued | | 1,422 85 |
| Investment Reserve Fund | | 4,417 37 |
| Surrender values claimable on policies cancelled | | 247 00 |
| Items in suspense | | 32 00 |
| Total liabilities | | $ 194,432 63 |
| Excess of assets over liabilities | | $ 143,995 79 |
| Capital stock paid in cash | | 129,200 00 |
| Surplus above all liabilities and capital | | $ 14,795 79 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 32,520 16 | | |
| Less premiums paid for reinsurance | 7,305 55 | | |
| Total net income from first-year premiums | | $ 25,214 61 | |
| Cash received for renewal premiums | $ 92,774 30 | | |
| Less premiums paid for reinsurance | 24,095 95 | | |
| Total net income from renewal premiums | | 68,678 35 | |
| Cash received for single premiums | | 244 00 | |
| Total net premium income | | | $ 94,136 96 |
| Cash received for interest on investments | | | 16,841 57 |
| Cash received for premium on capital stock | | | 140 00 |
| Total | | | $ 111,118 53 |
| Cash received for calls on capital | | | 120 00 |
| Total income | | | $ 111,238 53 |

### EXPENDITURE.

| | | | |
|---|---|---|---|
| Cash paid for death losses (of which $1,000 accrued in previous years) | $ 69,000 00 | | |
| Deduct reinsurance | 55,000 00 | | |
| Net cash paid for death losses | | | $ 14,000 00 |
| Cash paid for surrendered policies | | | 2,671 73 |
| Cash paid for taxes, licenses, fees or fines | | | 2,354 11 |
| Paid for: Head Office salaries, $10,421.54; travelling expenses, $116.70; auditors' fees, $300 | | | 11,401 14 |
| Commissions, first year ($10,421.34 less reinsurance commissions, $991.96) $9,429.58, do., renewals ($2,617.79, less reinsurance commissions, $940.19) $1,677.60; do., advanced to agents, $3,276.69; agency salaries, $4,014.98; do., travelling and other expenses, $4,981.97; agents' licenses, $18 | | | 23,398 82 |
| All other expenditure, viz.: Advertising, $1,354; books and periodicals, $69.25; exchange $29.08; express, telegrams and telephones, $223.18; legal fees, $220.30; medical fees, $2,075; office furniture and fixtures, $237.75; postage, $510.65; printing and stationery, $823.99; rent, fuel, light and caretaking, $1,617.46; inspection of risks, $176.63; general expenses, $345.11; guarantee bonds, $21.93; commission on sale of capital stock, $44 | | | 7,748 33 |
| Total expenditure | | | $ 61,574 13 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 259,641 57 | Expenditure | $ 61,574 13 |
| Cash income | 111,238 53 | Net ledger assets, Dec. 31, 1916, ($309,337.97 less $32, ledger liability) | 309,305 97 |
| Total | $ 370,880 10 | Total | $ 370,880 10 |

(The average rate of interest earned upon the invested assets during 1916 was 6·23 per cent.)

## The Capital Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 1,033 | 1,925,510 | 357 | 840,388 | 4 | 14,000 | 1,394 | 2,779,898 |
| New issued | 278 | 464,976 | 197 | 337,620 | 1 | 4,000 | 476 | 806,596 |
| Old revived | 2 | 4,000 | | | | | 2 | 4,000 |
| Old, increase and change | 20 | 39,500 | 8 | 13,380 | | | 28 | 52,880 |
| Totals | 1,333 | 2,433,986 | 562 | 1,191,388 | 5 | 18,000 | 1,900 | 3,643,374 |
| Less ceased— | | | | | | | | |
| By death | 5 | 18,000 | 6 | 56,000 | | | 11 | 74,000 |
| " surrender | 22 | 55,000 | 3 | 3,000 | | | 25 | 58,000 |
| " lapse | 138 | 187,130 | 52 | 190,760 | 2 | 8,000 | 192 | 385,890 |
| " decrease and change | 20 | 46,500 | 8 | 13,660 | | | 28 | 60,160 |
| " not taken | 9 | 14,000 | 2 | 1,720 | | | 11 | 15,720 |
| Total ceased | 194 | 320,630 | 71 | 265,140 | 2 | 8,000 | 267 | 593,770 |
| At end of 1916 | 1,139 | 2,113,356 | 491 | 926,248 | 3 | 10,000 | 1,633 | 3,049,604 |
| Reinsured | | 261,160 | | 262,170 | | | | 523,330 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 435 | $ 831,926 |
| Amount thereof reinsured in other licensed companies | | 109,950 |
| Total terminated by death and maturity | 11 | $ 74,000 |
| Amount thereof reinsured in other licensed companies | | 55,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 901 | 1,499,386 | 105,989 | 114,660 | 10,346 |
| Endowment Assurance | 428 | 656,608 | 75,785 | 115,450 | 17,859 |
| Totals | 1,329 | 2,155,994 | 181,774 | 230,110 | 28,205 |
| *Without Profits*— | | | | | |
| Life | 238 | 613,970 | 35,678 | 146,500 | 7,280 |
| Endowment Assurance | 63 | 269,640 | 38,772 | 146,720 | 25,527 |
| Term, etc | 3 | 10,000 | 271 | | |
| Totals | 304 | 893,610 | 74,726 | 293,220 | 32,807 |
| Grand totals | 1,633 | 3,049,604 | 256,500 | 523,330 | 61,012 |

| | |
|---|---|
| Total reserve | $ 256,500 |
| Reserve on reinsured | 61,012 |
| Net reserve | $ 195,488 |

### MISCELLANEOUS STATEMENT.

1. The calculation of the "reserve" in the "Statement of Actuarial Liabilities".—
(1) All policy contracts were valued individually from tables of "mid-year" reserves calculated according to the net premium method, the age at entry for valuation purposes being age next birthday, the age used in determining the premium in the contract. Participating policies were valued On (5) 3 per cent and non-participating On (5) 3½ per cent.

## The Capital Life—*Concluded.*

### MISCELLANEOUS STATEMENT—*Concluded.*

*Special classes—*

(*a*) No policies have been issued on lives resident in tropical or sub-tropical countries;
(*b*) No policies have been issued at premiums corresponding to ages higher than the true ages;
(*c*) Policies subject to liens were valued for the full amount insured;
(*d*) Policies subject to extra premiums were valued as ordinary policies;
(*e*) No additional reserve was made on account of disability benefits. No case of disability has occurred.

(2) Items of special reserve.

(*a*) No additional reserve is held under limited or single premium policies on account of prepaid or limited loadings.
(*b*) Cash value of benefits guaranteed in the contracts in no case exceed the net premium reserve on the valuation basis.
(*c*) No reserve in excess of cash value is held on account of lapsed policies subject to reinstatement.
(*d*) No term policies have been issued with the option of renewal.
(*e*) No policies have been issued with option of conversion into higher premium plans.
(*f*) No other items of special reserve have been made.

2. No tropical or sub-tropical policies have been issued.
3. The average rate of interest earned during the year on the mean net ledger assets was 6·23 per cent.

The Distribution of Surplus—

4. The Company has not yet dealt with the question of distribution of surplus.

### Schedule A.

Bonds and debentures owned by the Company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General.* | | | |
| *Cities—* | | | |
| Enderby, B.C., 1931, 6 p.c. | $ 6,000 00 | $ 6,382 60 | $ 5,700 00 |
| Ottawa, 1939, 4 p.c. | 4,000 00 | 3,336 84 | 3,480 00 |
| *Towns—* | | | |
| Melville, Sask., 1941, 5 p.c. | 15,000 00 | 14,737 95 | 12,600 00 |
| Minnedosa, Man., 1941, 5 p.c. | 10,350 00 | 10,169 97 | 8,694 00 |
| Swift Current, Sask., 1927 to 1938, 6 p.c. | 10,843 25 | 11,906 44 | 10,626 88 |
| *District—* | | | |
| North Vancouver, 1961, 5 p.c. | 15,000 00 | 15,271 56 | 12,600 00 |
| Total on deposit with Receiver General | $ 61,193 25 | $ 61,805 36 | $ 53,700 88 |
| *Held by Company.* | | | |
| *Governments—* | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | 25,000 00 | 24,121 96 | 24,750 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 20,000 00 | 19,500 00 | 19,800 00 |
| *Cities—* | | | |
| Red Deer, Alta., 1917 to 1932, 5 p.c. | 7,828 60 | 6,822 00 | 7,122 21 |
| Salmon Arm, B.C., 1942, 6 p.c. | 5,000 00 | 4,405 36 | 4,650 00 |
| *Towns—* | | | |
| Bassano, Alta., 1943, 6 p.c. | 1,000 00 | 879 45 | 940 00 |
| Biggar, Sask., 1923 to 1934, 6½ p.c. | 5,990 99 | 5,565 66 | 5,990 99 |
| Bow Island, Alta., 1943, 6 p.c. | 5,000 00 | 4,078 44 | 4,550 00 |
| Chicoutimi, P.Q., 1925, 6 p.c. | 3,000 00 | 2,973 42 | 3,000 00 |
| Estevan, Sask., 1917 to 1939, 5 p.c. | 8,774 45 | 7,332 66 | 7,809 26 |
| Kindersley, Sask., 1917 to 1932, 6 p.c. | 6,167 55 | 6,167 55 | 5,859 17 |
| Lloydminster, Sask., 1917 to 1929, 5 p.c. | 1,733 68 | 1,657 98 | 1,577 65 |
| Mortlach, Sask., 1917 to 1930, 6 p.c. | 1,914 12 | 1,748 17 | 1,818 42 |
| Mortlach, Sask., 1917 to 1935, 6 p.c. | 2,237 54 | 1,997 09 | 2,103 28 |
| Swift Current, Sask., 1927 to 1938, 6 p.c. | 2,465 10 | 2,706 23 | 2,415 30 |
| Taber, Alta., 1939, 5 p.c. | 6,000 00 | 4,858 09 | 5,160 00 |
| Tofield, Alta., 1916 to 1931, 6 p.c. | 3,524 53 | 3,585 84 | 3,383 55 |
| Vegreville, Alta., 1933, 6 p.c. | 5,000 00 | 4,497 04 | 4,700 00 |
| *Villages—* | | | |
| Stafford, Alta., 1917 to 1931, 5½ p.c. | 12,599 17 | 12,392 45 | 11,465 24 |
| Unity, Sask., 1917–1926, 5½ p.c. | 1,333 35 | 1,303 98 | 1,240 02 |
| *Districts—* | | | |
| Coldstream, B.C., 1942, 5 p.c. | 6,500 00 | 4,942 50 | 5,525 00 |
| Penticton, B.C., 1960, 5 p.c. | 5,000 00 | 3,640 40 | 4,200 00 |
| *Township—* | | | |
| Chapleau, Ont., 1925 to 1931, 5 p.c. | 5,571 44 | 5,389 16 | 5,237 15 |
| *Schools—* | | | |
| Bluesky, Alta., 1916-1925, 7 p.c. | 700 00 | 692 62 | 721 00 |
| Boldenhurst, Sask., 1917 to 1925, 7¼ p.c. | 1,299 92 | 1,299 92 | 1,351 92 |
| Cartier, Alta., 1916–1925, 7 p.c. | 800 00 | 791 57 | 824 00 |
| Diamond, Alta., 1916–1923, 8 p.c. | 1,280 00 | 1,280 00 | 1,356 80 |
| Ives, Sask., 1917 to 1926, 7½ p.c. | 1,000 00 | 1,005 90 | 1,060 00 |
| Stewartville, Alta., 1917–1925, 7 p.c. | 270 00 | 267 16 | 278 10 |
| Windsor Lake, Sask., 1917–1923, 8 p.c. | 1,120 00 | 1,120 00 | 1,187 20 |
| *Railway—* | | | |
| Ontario West Shore Electric Ry., 1st Mtge. (g'teed by Town of Kincardine) 1938, 5 p.c. | 5,000 00 | 4,066 55 | 4,700 00 |
| Total par, book and market values | $ 214,303 69 | $ 202,894 51 | $ 198,477 14 |

# COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—H. T. BROOKS.
Secretary—HENRY MANN.
Principal Office—24, 25 and 26 Cornhill, London, England.
Chief Agent in Canada—JAMES McGREGOR.
Head Office in Canada—Montreal.

(Incorporated September 28, 1861. Commenced business in Canada September 11, 1863.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $14,356,666 66 |
| Amount paid thereon in cash | 1,435,666 66 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

Bonds and débentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. | |
|---|---|---|---|
| *Governments*— | | | |
| Cape of Good Hope reg'd stock, 1917 or 1913, 4 p.c. | $ 107,066 67 | $ 97,430 67 | |
| Queensland, 1920-1925, 4 p.c. | 97,333 33 | 88,573 33 | |
| South Australia Govt. Script Cert., 1921/1923, 5 p.c. | 7,300 00 | 7,081 00 | |
| *Schools*— | | | |
| Maisonneuve, 1950, 4½ p.c. | 10,000 00 | 8,000 00 | |
| Maisonneuve, 1951, 4½ p.c. | 31,000 00 | 24,800 00 | |
| *Miscellaneous*— | | | |
| Can. Perm. Mtge. Corp., 1917, 4 p.c. | 24,333 33 | 24,333 33 | |
| Total on deposit with Receiver General | $ 277,033 33 | $ 250,218 33 | |
| Carried out at market value | | | $ 250,218 33 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 3,870,267 80 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 13,167 64 |
| Premium obligations on Canadian policies in force | | 2,176 96 |
| Bond held by Company: Dominion of Canada War Loan, 1925, 5 p.c. par value, $105,000. Carried out at market value | | 103,950 00 |
| Cash at head office | | 183 63 |
| Cash in banks, viz.:— | | |
| Bank of Montreal, Montreal | $ 18 09 | |
| Union Bank of Canada, Montreal | 73,076 56 | |
| Total cash in banks | | 73,094 65 |
| Interest due, $35,333.07, accrued, $63,004.29 | | 98,337 36 |
| | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 3,836 71 | |
| Deduct commissions payable | 383 67 | |
| Net outstanding premiums | $ 3,453 04 | |
| Deferred premiums (taken at 90 per cent of gross) | 630 22 | |
| Net outstanding and deferred premiums | | 4,083 26 |
| Total assets in Canada | | $ 4,415,479 63 |

## Commercial Union—*Continued.*

### LIABILITIES IN CANADA.

| | |
|---|---|
| Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premiums reductions and annuities in force | $ 270,596 17 |
| Claims for death losses, unadjusted | 524 09 |
| Taxes due or accrued | 658 91 |
| Amount loaned from fire account | 400 00 |
| †Total liabilities in Canada | $ 272,179 17 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 388 92 | |
| " " renewal premiums | 22,908 64 | |
| " " renewal premiums paid by dividends | 8 66 | |
| Total net premium income | | $ 23,306 22 |
| Interest on investments | $ 234,865 76 | |
| Interest on policy loans and fines for extension | 1,032 82 | |
| | | 235,898 58 |
| Total income in Canada | | $ 259,204 80 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Net amount paid for death claims | $ 14,704 91 | |
| Cash dividends paid to policyholders | 406 11 | |
| Cash dividends applied in payment of premiums | 8 66 | |
| Total net amount paid to policyholders | | $ 15,119 68 |
| Cash paid for commissions, first year, $194.45; renewals, $1,079.69 | | 1,274 14 |
| Taxes, licenses, fees or fines | | 582 24 |
| Investment expenses, viz.:—Commission on loans, $547.49; advisory board fees, $200; legal expenses, $40; taxes (Manitoba), $90.41 | | 877 90 |
| All other expenditure, viz.:—Express, telegrams and telephones, $15.50; legal fees, $69.40 postage, $42.51; exchange, $84.86; medical fees, $41.25; printing and stationery, $45.50; insurance fees, $16.55 | | 315 57 |
| Total expenditure in Canada | | $ 18,169 53 |

### EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 154 | 541,241 08 | 32 | 88,804 27 | 6 | 42,911 33 | 66,982 64 | 192 | 739,939 32 |
| New issued | 2 | 12,000 00 | 2 | 1,500 00 | | | 340 00 | 4 | 13,840 00 |
| Totals | 156 | 553,241 08 | 34 | 90,304 27 | 6 | 42,911 33 | 67,322 64 | 196 | 753,779 32 |
| Less ceased— | | | | | | | | | |
| By death | 5 | 13,061 67 | 1 | 500 00 | | | 1,643 24 | 6 | 15,204 91 |
| " lapse | | | | | 1 | 4,000 00 | | 1 | 4,000 00 |
| " decrease and change | | | | | | | 155 48 | | 155 48 |
| Total ceased: | 5 | 13,061 67 | 1 | 500 00 | 1 | 4,000 00 | 1,798 72 | 7 | 19,360 39 |
| At end of 1916 | 151 | 540,179 41 | 33 | 89,804 27 | 5 | 38,911 33 | 65,523 92 | 189 | 734,418 93 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 4 | $ 13,500 00 |
| Total terminated by death and maturity | 6 | $ 15,204 91 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning and at Dec. 31, 1916 (including bonuses, $24,591.99) | 34 | $ 81,288 67 |

†Of these liabilities, $63,910.53 apply to policies issued prior to March 1, 1878.

## Commercial Union—*Concluded.*

### STATEMENT OF ACTUARIAL LIABILITIES—(Canadian Policies.)

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ cts. | $ cts. |
| *With Profits*— | | | |
| Life | 122 | 344,436 67 | 129,131 55 |
| Endowment Assurance | 29 | 85,473 33 | 36,480 38 |
| Bonus Additions | ..... | 65,523 92 | 47,822 10 |
| Policy with premium less than 102·5 p.c. of Om (5) 3½ p.c. net premium (included in above) | 1 | 2,000 00 | 19 00 |
| Totals | 151 | 495,433 92 | 213,453 03 |
| *Without Profits*— | | | |
| Life | 29 | 195,742 74 | 55,670 34 |
| Endowment Assurance | 4 | 4,330 94 | 676 46 |
| Term, etc | 5 | 38,911 33 | 796 34 |
| Totals | 38 | 238,985 01 | 57,143 14 |
| Grand totals | 189 | 734,418 93 | 270,596 17 |

### MISCELLANEOUS STATEMENT.

1. The policies were valued individually.

The valuation age is the nearest integral age at the 31st December, 1916. The net premiums are based on the age at entry to which the office premium corresponds. Up to 1905 this was the age next birthday at entry and after that date allowance is made for quarter years of age. The valuation basis was Om (5) 3½ per cent.

(*a*) No reserves were made in respect of extra premiums for climate or occupation.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued at the higher ages.

(*c*) No policies subject to liens have been issued by the company in Canada.

(*d*) See (*a*).

(*e*) The company has not issued in Canada any policies providing for disability benefits.

(*f*) No annuities have been issued on under average lives.

2 (*a*) No additional reserves were made on account of future expenses under limited or single premium policies.

(*b*) The only guaranteed benefits in excess of the net premium reserve arise in the case of policies with guaranteed bonuses, and the reserve made in respect of these policies includes the full value of the guaranteed bonuses.

(*c*) No reserve is held in excess of the cash value on account of lapsed policies not continued in force under non-forfeiture provisions but subject to reinstatement.

(*d*) No reserve is held to cover the option of renewal under term policies.

(*e*) No reserve is held to cover the option of conversion into higher premium plans.

(*f*) No other items of special reserve are maintained.

2. No additional surrender values are allowed in respect of extra premiums paid for climate risks.

3. The average rate of interest earned in 1916 on the Life Fund of the company was £4:2:1 per cent after deduction of income tax.

4 (*a*) Nine-tenths of the devisible surplus is allotted to policies to share in profits, and one-tenth to the shareholders.

(*b*) Distribution of surplus.

The principles adopted at the last distribution of profits as at 31st December, 1912, provided:—

(*a*) That the cash bonus allotted to policies sharing for the first time, or with all previous bonuses surrendered, should be in proportion to the ordinary whole term annual premiums paid, or assumed paid, during the quinquennium, excluding extra premiums for foreign residence, occupation, or other special risks.

(*b*) That in the case of reversionary bonuses declared at a previous valuation and remaining attached to a policy each such bonus should be treated as though it were a fresh assurance effected at such valuation by a hypothetical annual premium, and such hypothetical annual premium should, for purposes of participation, be added to the ordinary whole term annual premium for the sum assured, the cash bonus allotted being in proportion to the combined ordinary and hypothetical annual premiums assumed paid during the quinquennium.

The following are the bases for conversion of the cash bonuses:—

| | Rate of Interest | Table of Mortality. | |
|---|---|---|---|
| Reduction of premiums | 3½% | O (M) | |
| Paid-up assurances | 3% | O (M) | (5) |
| Reduction of number of premiums payable | 3½% | O (M) | |
| Reduction of endowment period | 3½% | O (M) | |

(*c*) No participating annuities have been issued.

(*For General Business Statement, see Appendix.*)

# CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—J. K. MACDONALD.
Vice-President and Chairman of the Board—W. D. MATTHEWS.
Vice-President—SIR E. B. OSLER.
Secretary—JAMES A. MACDONALD.
Actuary—V. R. SMITH, M.A., A.A.S., A.I.A.
Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45. Commenced business in Canada October 31, 1871.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 100,000 00 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company, including company's buildings in Toronto and Winnipeg (market value $2,627,945) | | $ 1,864,460 41 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 6,390,236 64 |
| Amount of loan secured by stock, as collateral *(For details, see Schedule A)* | | 18,761 12 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $234,526.05 | |
| Amount of loans made in cash to policyholders on the company's policies assigned as collaterals | | 3,156,832 21 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 36,227 54 |
| Policies of other companies purchased | | 905 41 |
| Book value of bonds and debentures owned by the company *(For details, see Schedule B)* | | 7,650,002 14 |
| Book value of stocks owned *(For details, see Schedule C)* | | 1,060,227 35 |
| Cash at head office and branches | | 3,877 88 |
| Cash in banks *(For details, see Schedule D)* | | 201,823 54 |
| Advances to employees | | 2,595 00 |
| Total ledger assets | | $20,385,949 24 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Market value of real estate, bonds, debentures and stocks, over book value | | | $ 96,647 10 |
| Single and annuity premiums outstanding | | | 2,367 94 |
| Interest due, $169,489.60; accrued, $392,676.18 | | | 562,165 78 |
| Rents due | | | 14,319 46 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 91,657 63 | $ 438,574 86 | |
| Deduct commission payable thereon | 22,914 41 | 21,928 74 | |
| Net premiums due and uncollected | $ 68,743 22 | $ 416,646 12 | |
| Net deferred premiums due and uncollected (taken at 75 per cent new and 95 per cent renewals, gross) | 13,862 60 | 95,104 85 | |
| Net uncollected and deferred premiums | | | 594,356 79 |
| Total assets | | | $21,559,159 21 |

## LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $18,572,881 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 103,298 00 | |
| Total | $18,676,179 00 | |
| Deduct value of policies reinsured in other companies | 121,562 00 | |

## CONFEDERATION LIFE—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Total net reinsurance (no deduction made) | $18,554,617 00 |
| (Full statutory deduction allowed being $231,082). | |
| Present value of amounts not yet due on matured instalment policies | 59,470 00 |
| Provision for claims for death losses which have not been reported | 30,000 00 |
| Claims for death losses, unadjusted ($21,578 accrued in previous years) | 236,517 09 |
| Claims for matured endowments, unadjusted ($636 of which accrued in previous years) | 11,566 00 |
| Claims for annuities, due and unpaid | 6,556 71 |
| Dividends or bonuses to policyholders, due and unpaid | 32,387 86 |
| Due on account of office and other expenses | 2,928 22 |
| Premiums paid in advance, $4,526.78; interest paid in advance, $5,278.73 | 9,805 51 |
| Taxes due and accrued | 27,117 60 |
| Suspense account | 864 05 |
| Amount of profits allotted to Deferred Dividend policies issued on and after Jan. 1, 1911 | 56,398 13 |
| Shareholders' surplus account | 69,560 78 |
| Total liabilities | $19,097,788 95 |
| Excess of assets over liabilities | $ 2,461,370 26 |
| Capital stock paid in cash | 100,000 00 |
| Surplus above all liabilities and capital (policyholders' surplus only, including $1,429,705.32 contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911) | $ 2,361,370 26 |

### *SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, December 31, 1915 | $ 52,689 88 | Dividends to shareholders | $ 20,000 00 |
| Interest added during 1916 | 7,412 53 | Other deductions: Grant to Toronto General Hospital | 1,000 00 |
| Shareholders' proportion of profits:— | | | |
| Non-participating account | 15,138 34 | Balance, December 31, 1916 | 69,560 78 |
| Participating account | 15,320 03 | | |
| Total | $ 90,560 78 | Total | $ 90,560 78 |

*This account contains the shareholders' proportion of all surplus earned.
(Policyholders received 95 per cent of the surplus apportioned and shareholders 5 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 426,597 15 | | |
| Less premiums paid for reinsurance | 2,177 57 | | |
| Total net income from first-year premiums | | $ 424,419 58 | |
| Cash received for renewal premiums | $ 2,364,525 78 | | |
| Renewal premiums paid by dividends | 30,270 23 | | |
| Total | $ 2,394,796 01 | | |
| Less premiums paid for reinsurance | 41,246 12 | | |
| Total net income from renewal premiums | | 2,353,549 89 | |
| Cash received for single premiums | $ 91,810 80 | | |
| Single premiums paid by dividends | 25,300 13 | | |
| Total net income from single premiums | | 117,110 93 | |
| Cash received for single premiums or life annuities | $ 46,014 30 | | |
| Cash received for annual premiums for life annuities | 3,236 59 | | |
| | | 49,250 89 | |
| Total net premium income | | | $ 2,944,331 29 |
| Received for interest | $ 966,082 87 | | |
| Received for dividends on stocks | 60,574 33 | | |
| | | 1,026,657 20 | |
| Rents | | 51,262 43 | |
| Total income | | | $ 4,022,250 92 |

## CONFEDERATION LIFE—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Paid for death claims, including bonuses | $ 860,039 91 | |
| Payments on matured instalment policies | 5,375 00 | |
| Total amount paid for death claims | $ 865,414 91 | |
| Less amount received from other companies for reinsured death claims | 15,000 00 | |
| Net amount paid for death claims ($152,736 of which accrued in previous years) | | $ 850,414 91 |
| Cash paid for matured endowments | $ 465,167 00 | |
| Payments on matured instalment policies | 562 60 | |
| Total amount paid for endowment claims (of which $8,390 accrued in previous years) | | 465,729 60 |
| Total amount paid for death claims and matured endowments | | $ 1,316,144 51 |
| Cash paid for disability claims | | 986 00 |
| Cash paid to annuitants | | 106,692 36 |
| Cash paid for matured investment policies | | 215,687 00 |
| Cash paid for surrendered policies | | 222,820 15 |
| Cash dividends paid to policyholders | | 200,376 07 |
| Cash dividends applied in payment of premiums | | 54,481 83 |
| Total paid policyholders | | $ 2,117,187 92 |
| Cash paid to stockholders for interest or dividends and grant to General Hospital, Toronto | | 21,000 00 |
| Taxes, licenses, fines or fees | | 42,572 80 |
| Investment expenses, viz.: Commission on loans, $3,031.49; salaries, $37,994.51; travelling expenses, $5,942.16; legal expenses, $3,013.52; rent, $5,475; printing, stationery, telegrams, postage, etc., $8,397.70; taxes, $2,343 | | 66,197 38 |
| Head office salaries, $111,183.77; head office travelling expenses, $2,628.59; directors' fees, (1915 & 1916) $14,000; auditors' fees, $2,400 | | 130,212 36 |
| Commissions, first year, $194,529.12; commissions, renewals, $45,909.34; agency salaries, $186,805.79; agency travelling expenses, $32,541.55 | | 459,785 80 |
| Miscellaneous payments, viz.: Advertising, $17,942.45; books and periodicals, $3,510.95; exchange, $4,704.92; express, telegrams and telephones, $5,805.87; legal expenses, $5,335.75; medical fees, $30,847.21; office furniture, etc., $6,787.95; postage, $11,529.58; printing and stationery, $18,453.40: rent, fuel and light, $42,968.71; sundry expenses, $9,747.22 | | 157,634 01 |
| Total expenditure | | $ 2,994,590 27 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $19,357,424 54 | Expenditure | $ 2,994,590 27 |
| Cash income | 4,022,250 92 | Written off ledger assets | 12,688 55 |
| Appreciation in ledger assets and profits on investments applied in writing down book values | 12,688 55 | Net ledger assets, December 31, 1916 ($20,385,949.24 less $864.05 ledger liability) | 20,385,085 19 |
| Total | $23,392,364 01 | Total | $23,392,364 01 |

(The average rate of interest earned upon these invested assets during 1916 was 5·71 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| In force at December 31, 1915 | 361 | $ 108,292 55 | 18 | $ 1,384 70 |
| New annuities | 26 | 7,480 22 | | |
| Totals | 387 | $ 115,772 77 | 18 | $ 1,384 70 |
| Deduct ceased by death | 11 | $ 2,208 75 | | |
| " " surrender for new annuities | 4 | 1,226 20 | | |
| Total terminated | 15 | $ 3,434 95 | | |
| In force at December 31, 1916 | 372 | $ 112,337 82 | 18 | $ 1,384 70 |

## CONFEDERATION LIFE—*Continued.*

### EXHIBIT OF POLICIES.

| Policies. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | BONUS ADDITIONS | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 28,283 | 48,503,843 | 12,303 | 21,651,397 | 529 | 1,864,205 | 324,281 | 41,115 | 72,343,726 |
| New issued | 3,806 | 6,869,058 | 1,769 | 3,889,162 | 129 | 416,073 | 44,479 | 5,704 | 11,218,772 |
| Old revived | 120 | 233,103 | 59 | 131,263 | 8 | 20,500 | 121 | 187 | 384,987 |
| Old, increase and change | 45 | 90,589 | ..... | ..... | ..... | ..... | ..... | 45 | 90,589 |
| Totals | 32,254 | 55,696,593 | 14,131 | 25,671,822 | 666 | 2,300,778 | 368,881 | 47,051 | 84,038,074 |
| Less ceased:— | | | | | | | | | |
| By death | 343 | 639,582 | 135 | 253,966 | 4 | 11,500 | 15,096 | 482 | 920,144 |
| " maturity | ..... | ..... | 344 | 462,367 | ..... | ..... | 5,840 | 344 | 468,207 |
| " expiry | 266 | 528,099 | 67 | 166,920 | 31 | 86,500 | ..... | 364 | 781,519 |
| " surrender | 566 | 1,015,921 | 213 | 450,724 | ..... | ..... | ..... | 779 | 1,466,645 |
| " lapse | 1,054 | 1,929,567 | 409 | 957,076 | 65 | 211,723 | ..... | 1,528 | 3,098,366 |
| " decrease and change | ..... | 184,034 | 31 | 96,935 | 14 | 48,434 | ..... | 45 | 329,403 |
| " not taken | 402 | 699,462 | 280 | 719,702 | 13 | 52,150 | ..... | 695 | 1,471,314 |
| Total ceased | 2,631 | 4,996,665 | 1,479 | 3,107,690 | 127 | 410,307 | 20,936 | 4,237 | 8,535,598 |
| At end of 1916 | 29,623 | 50,699,928 | 12,652 | 22,564,132 | 539 | 1,890,471 | 347,945 | 42,814 | 75,502,476 |
| Reinsured | ..... | 572,990 | ..... | 146,766 | ..... | 27,497 | 4,382 | ..... | 751,635 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 5,149 | $ 10,170,238 |
| Amount thereof reinsured in other licensed companies | | 26,866 |
| Total terminated by death and maturity | 826 | $ 1,388,351 |
| Amount thereof reinsured in other licensed companies | | 9,560 |

## CONFEDERATION LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits—* | | | | | |
| Life | 25,430 | 41,458,464 | 8,988,436 | 432,727 | 55,882 |
| Endowment Assurance | 11,634 | 19,810,228 | 6,174,378 | 146,766 | 46,942 |
| Bonus Addition | ..... | 347,945 | 219,292 | 4,382 | 2,865 |
| Premium Reduction | ..... | ..... | 66,527 | | |
| Total disability | ..... | ..... | 3,000 | | |
| Totals | 37,064 | 61,616,637 | 15,451,633 | 583,875 | 105,689 |
| *Without Profits—* | | | | | |
| Life | 4,193 | 9,241,464 | 1,474,664 | 140,263 | 15,606 |
| Endowment Assurance | 1,018 | 2,753,904 | 662,747 | | |
| Term, etc | 539 | 1,890,471 | 20,824 | 27,497 | 267 |
| Amounts issued since January 1, 1911, with premiums less than 102·5 per cent of Om (5) 3½ per cent net premiums, and additional reserves thereon required by Sec. 109 (3) of Insurance Act, 1910 | | (155,300) | 2,584 | | |
| Totals | 5,750 | 13,885,839 | 2,160,819 | 167,760 | 15,873 |
| Grand totals | 42,814 | 75,502,476 | 17,612,452 | 751,635 | 121,562 |
| *Annuities—* | | Annual payment. | Reserve. | | |
| Arising out of life assurance contracts | 18 | 1,384 70 | 12,282 | | |
| Life annuities proper | 372 | 112,337 82 | 1,051,445 | | |
| Totals | 390 | 113,722 52 | 1,063,727 | | |

| | |
|---|---|
| Total reserve | $ 18,676,179 |
| Reserve on reinsured | 121,562 |
| Net reserve | $ 18,554,617 |

### MISCELLANEOUS STATEMENT.

1. (1) The "reserve" in the "Statement of Actuarial Liabilities" was calculated upon what is known as the "Net Premium basis." The net premiums under the various classes of assurance are determined according to the Table of Mortality and the rate of interest employed in making the calculation; the net reserve of each policy being the excess of the present value of the assurance over the present vlaue of the future net premiums receivable.

Assurance policies are grouped according to plan, year of issue and age at entry, and are valued by means of previously prepared tables of policy reserves. It is assumed that the average date of issue is the middle of the year, and the valuation age taken is, for assurances, that for which the premium is charged, viz., age "next birthday" for all policies issued at northern rates prior to the first of December, 1914, and age "nearest birthday" for all policies issued at northern rates subsequent to the first of December, 1914, and for all policies issued at tropical and semi-tropical rates. Annuity policies are valued individually for exact durations, and the age is taken "age last birthday" at the date of the last annuity payment, increased by one-half if date of payment is six months or more after birthday.

In calculating the reserve under insurance policies issued at ordinary rates, the British Offices Om (5) Table of Mortality, 1893, was employed with interest at 4 per centum for policies issued prior to January 1,1896, and 3½ per centum for policies issued during the years 1896 to 1899, inclusive, and 3 per centum for policies issued during the years 1900 to 1916, inclusive. For all tropical and semi-tropical business the American Tropical Experience Table was employed with interest at 3 per centum, and for annuities, the British Offices' Select Life Annuity Tables, 1893, and 3½ per centum.

(a) Policies issued on lives resident in tropical or semi-tropical countries were valued upon the net premium basis according to the American Tropical Experience Table with 3 per centum interest.

(b) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher age.

(c) Policies providing payment at death, during certain periods, of an amount less than the full amount of insurance, being policies subject to liens, were valued for the full amount.

(d) Policies issued at a fixed extra premium, whether payable in one sum or annually, were valued on the same basis as policies issued at the regular rate of premium.

## CONFEDERATION LIFE—*Continued.*

### MISCELLANEOUS—*Concluded.*

(*e*) The liability on account of disability benefits is the total gross premiums received, accumulated with interest, less the immediate value of any losses, which may have occurred, discounted at 3½ per centum. Only one loss has so far occurred and the instalment payments arising thereunder have been discounted and paid in one sum.

(*f*) Annuities issued to lives classed as " under average " were sold on the basis of a higher age than the true one, and were valued at the higher age.

(2) (*a*) No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

(*b*) The excess of the guaranteed cash value over the net premium reserve employed, being very small, and arising under accumulated dividend policies only, at the end of the dividend period is treated as part of the surplus funds held at the credit of the policies with accumulated dividends.

(*c*) No reserve is held on account of lapsed policies not continued in force under automatic non-forfeiture provisions not having a surrender value, but being subject to reinstatement.

(*d*) The Association does not issue renewable term policies.

(*e*) Under all convertible term policies, the amount of the gross premium charged, in excess of the rate for an ordinary term, accumulated at 5½ per centum is held in addition to the regular net premium reserve.

2. The surrender values on tropical and semi-tropical policies are the same as those under policies issued at northern rates.

3. The average rate of interest earned on the net mean ledger assets, computed according to the formula $\frac{2\,I}{A+B-I}$ was 5·71 per centum.

4. (*a*) DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

In accordance with the provisions of section 110 of *The Insurance Act, 1910*, shareholders are credited with (a) interest earned upon the paid-up capital stock and shareholders' funds at the average net rate earned for the year; (b) the profits earned in the non-participating branch of the business; and (c) a sum not exceeding ten per centum of the profits earned in the participating branch of the business. In the present year the proportion transferred was five per centum only, which is the maximum amount which has been transferred in any year since 1878.

(*b*) DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

*Annual Dividends.*

Dividends are computed on what is known as the " Two Factor Method."

The annual dividend, which commences in the second year consists of two parts, viz.:—(1) Interest earned upon the reserve value of the policy at a rate equal to the difference between the rate employed in making the valuation and the net rate earned, viz., five per centum; and (2) the portion of the premium loading not required for expenses. The expense charge varies slightly according to the duration of the policy, being for the successive years as follows—second to fifth years of duration inclusive, ten per centum of the premium; for the sixth to the tenth years inclusive, nine and one-half per centum, and thereafter, nine per centum.

*Quinquennial Dividends.*

The annual dividend forms the basis for the quinquennial dividend. The annual dividends are improved with interest at the net rate earned, up to the end of the quinquennial period. Annual dividends earned under policies in the quinquennial class, which fail to complete their dividend periods, are reapportioned amongst the policies of the same class, which are in force at the expiry of the quinquennial period.

*Deferred Dividends.*

To the deferred dividend policies, dividends are allotted at the end of each five year period and are improved with interest at the net rate earned, up to the end of the deferred dividend period. Dividends allotted to policies, which fail to complete their deferred dividend periods, are re-apportioned amongst the policies of the same class which are in force at the expiry of the deferred dividend periods.

*Bonus Additions and Temporary Reductions.*

The dividends are used to purchase: (a) bonus additions on the basis of the Om (5) 4 per centum net premium; and (b) temporary premium reductions on the basis of the Hm 5 per centum net premium.

*Semi-Tropical and Tropical Dividends.*

The surplus to tropical and sub-tropical policies is allotted upon the same general principle as the computation of dividends to policies issued at ordinary rates, due regard being had to the extra rate of mortality, etc., which may be expected under policies on these plans.

(*c*) The Association had no participating annuities ranking for dividends in 1916.

## CONFEDERATION LIFE—*Continued.*

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits Contingently Apportioned. | Year of issue. | Amount in force. | Profits Contingently Apportioned. |
|---|---|---|---|---|---|
| 1891 | $ 1,000 | $ 131 67 | 1901 | $ 743,915 | $ 110,507 37 |
| 1892 | 64,500 | 10,081 94 | 1902 | 1,102,998 | 88,670 00 |
| 1893 | 150,000 | 19,830 74 | 1903 | 1,340,714 | 110,106 74 |
| 1894 | 118,500 | 16,527 64 | 1904 | 1,570,666 | 121,986 10 |
| 1895 | 70,000 | 10,744 42 | 1905 | 1,686,815 | 143,127 16 |
| 1896 | 46,200 | 7,697 37 | 1906 | 1,655,259 | 135,561 22 |
| 1897 | 909,050 | 87,171 45 | 1907 | 1,910,560 | 52,491 70 |
| 1898 | 975,725 | 96,209 96 | 1908 | 1,777,158 | 58,121 29 |
| 1899 | 1,633,450 | 160,917 26 | 1909 | 1,919,156 | 53,978 30 |
| 1900 | 622,470 | 86,769 66 | 1910 | 2,119,923 | 59,073 33 |
| Totals | | | | $ 20,418,059 | $ 1,429,705 32 |

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $2,210,993 | $ 56,398 13 |
| 1912 | 2,846,824 | Nil. |
| 1913 | 2,796,520 | Nil. |
| 1914 | 2,941,539 | Nil. |
| 1915 | 4,013,636 | Nil. |
| 1916 | 5,150,968 | Nil. |
| Totals | $ 19,960,480 | $ 56,398 13 |

### SCHEDULE A.

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| Loan on Collateral— | | | |
| Imperial Bank, 98 shares | $ 9,800 | $ 20,580 00 | $ 18,761 12 |

### SCHEDULE B.

*Bonds and debentures owned by the company—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Government—* | | | |
| Dominion of Can. War Loan, 1925, 5 p.c. | $ 500,000 00 | $ 484,161 00 | $ 495,000 00 |
| Dominion of Can. War Loan, 1931, 5 p.c. | 207,500 00 | 202,685 00 | 205,425 00 |
| Province of Alberta, 1923, 4½ p.c. | 50,000 00 | 48,465 15 | 48,000 00 |
| Province of Manitoba, reg'd stock, 1950, 4 p.c. | 48,666 67 | 37,796 66 | 39,420 00 |
| Province of Ontario ann. (Irondale, Bancroft and Ottawa Ry.), 1917 to 1942, 4 p.c. | 21,895 36 | | |
| Province of Ontario ann. (Bay of Quinte Ry.), 1917 to 1944, 4 p.c. | 46,826 74 | 68,722 10 | 60,694 00 |
| Province of Ontario, 1939, 4 p.c. | 100,000 00 | 100,000 00 | 87,000 00 |
| British Consols, 2½ p.c., 1923 or later | 120,203 58 | 103,772 54 | 67,314 00 |
| Cuba Republic, by drawing, 5 p.c. | 25,000 00 | 24,040 00 | 23,500 00 |
| U.S. of Mexico (gold), 1954 or by drawing, 4 p.c. | 50,000 00 | 47,410 00 | 19,500 00 |
| U.S. of Mexico (silver), 1924, 5 p.c. | 24,750 00 | 21,088 45 | 4,950 00 |
| U.S. of Mexico (gold), 1945 or by drawing, 5 p.c. | 183,330 00 | 181,733 62 | 82,499 00 |
| | $1,378,172 35 | $1,319,874 52 | $1,133,302 00 |

*Of which there are on deposit with the Receiver General: $19,000, City of St. John, N.B., $5,000, County of Richmond, N.S.; $41,366.67, City of Toronto; $20,000, City of Vancouver.

The following securities are on deposit outside of Canada: London, Eng., $120,203.58, British Consols; Gvt. of Cuba, $25,000, Cuba Republic Bonds; St. John's, Nfld., $100,000, Province of Ontario debs.; $56,000, City of Toronto debentures; Government of Mexico, $258,080, Republic of Mexico bonds; $32,000 National Railways of Mexico bonds.

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Cities*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Brandon, Man., 1925, 5 p.c. | $15,000 00 | $15,000 00 | $14,550 00 |
| Brandon, Man., 1926, 5 p.c. | 35,000 00 | 36,165 58 | 33,600 00 |
| Brantford, 1934, 4 p.c. | 6,000 00 | 5,210 40 | 5,220 00 |
| Brantford, 1953, 5 p.c. | 32,882 00 | 34,019 29 | 32,224 00 |
| Chatham, Ont., 1917, 4½ p.c. | 2,817 54 | 2,817 54 | 2,818 00 |
| Chatham, Ont., 1917, 4 p.c. | 1,191 44 | | |
| Chatham, Ont., 1918, 4 p.c. | 2,127 10 | | |
| Chatham, Ont., 1919, 4 p.c. | 2,172 18 | | |
| Chatham, Ont., 1920, 4 p.c. | 3,127 07 | | |
| Chatham, Ont., 1921, 4 p.c. | 3,192 15 | 22,847 93 | 20,574 00 |
| Chatham, Ont., 1922, 4 p.c. | 3,167 84 | | |
| Chatham, Ont., 1923, 4 p.c. | 2,154 56 | | |
| Chatham, Ont., 1924, 4 p.c. | 3,152 74 | | |
| Chatham, Ont., 1925, 4 p.c. | 2,562 85 | | |
| Chilliwack, B.C., 1953, 6 p.c. | 24,000 00 | 24,911 46 | 22,560 00 |
| Fort William, Ont., 1917 to 1924, 4½ p.c. | 6,084 80 | 6,084 80 | 5,841 00 |
| Fort William, Ont., 1932, 4½ p.c. | 50,000 00 | 47,369 95 | 44,500 00 |
| Fort William, Ont., 1938, 5 p.c. | 10,000 00 | 10,515 10 | 9,300 00 |
| Galt, 1941, 4 p.c. | 7,000 00 | 5,875 34 | 5,880 00 |
| Guelph, 1929, 5 p.c. | 2,000 00 | 2,036 80 | 1,980 00 |
| Guelph, 1933, 5 p.c. | 7,345 00 | 7,517 40 | 7,272 00 |
| Guelph, 1934, 5 p.c. | 13,172 72 | 13,487 64 | 13,041 00 |
| Guelph, 1938, 5 p.c. | 4,000 00 | 3,921 60 | 3,920 00 |
| Kingston, Ont., 1920, 4½ p.c. | 2,743 62 | | |
| Kingston, Ont., 1923, 4½ p.c. | 3,130 91 | 13,528 28 | 12,297 00 |
| Kingston, Ont., 1924, 4½ p.c. | 3,271 80 | | |
| Kingston, Ont., 1926, 4½ p.c. | 3,572 91 | | |
| Kitchener, Ont., 1917 to 1928, 3½ p.c. | 54,478 75 | 52,541 86 | 50,665 00 |
| Kitchener, Ont., 1917 to 1946, 5½ p.c. | 9,488 82 | 9,880 00 | 9,868 00 |
| Lethbridge, Alta., 1917 to 1946, 4½ p.c. | 35,407 46 | 32,887 91 | 30,096 00 |
| London, Ont., 1936, 3½ p.c. | 120,000 00 | 111,012 00 | 97,200 00 |
| Medicine Hat, Alta., 1933, 5 p.c. | 49,966 66 | 44,770 92 | 44,970 00 |
| Montreal, Que. (St. Henri), 1920, 4½ p.c. | 50,000 00 | 50,558 00 | 49,000 00 |
| Montreal, Que. (St. Louis), 1948, 4½ p.c. | 100,000 00 | 104,323 29 | 89,000 00 |
| Moosejaw, Sask., 1917 to 1954, 5 p.c. | 23,724 40 | 24,791 30 | 21,589 00 |
| Moosejaw, Sask., 1929 to 1947, 5 p.c. | 50,800 91 | 49,141 00 | 46,229 00 |
| New Westminster, B.C., 1919, 5 p.c. | 11,000 00 | 11,000 00 | 10,780 00 |
| New Westminster, B.C., 1939, 5 p.c. | 70,000 00 | 70,000 00 | 61,600 00 |
| New Westminster, B.C., 1941, 5 p.c. | 130,000 00 | 130,000 00 | 113,100 00 |
| New York, N.Y., 1959, 4 p.c. | 10,000 00 | 10,000 00 | 10,200 00 |
| Niagara Falls, Ont., 1922 to 1926, 5 p.c. | 19,433 21 | 21,272 00 | 19,045 00 |
| Peterborough, 1937, 4½ p.c. | 10,000 00 | 9,484 00 | 9,600 00 |
| Peterborough, 1946, 5 p.c. | 18,700 00 | 18,273 81 | 18,326 00 |
| Port Arthur, Ont., 1929, 4½ p.c. | 31,040 00 | 30,310 00 | 27,936 00 |
| Port Arthur, Ont., 1929, 5 p.c. | 20,800 00 | 21,289 00 | 19,760 00 |
| Port Arthur, Ont., 1936, 5 p.c. | 35,000 00 | 37,229 38 | 32,550 00 |
| Portage la Prairie, Man., 1940, 5 p.c. | 50,000 00 | 52,098 28 | 44,500 00 |
| Portage la Prairie, Man., 1946, 5 p.c. | 30,000 00 | 30,000 00 | 26,400 00 |
| Portage la Prairie, Man., 1948, 5 p.c. | 53,000 00 | 53,000 00 | 46,640 00 |
| Portage la Prairie, Man., 1949, 5 p.c. | 10,000 00 | 10,501 35 | 8,800 00 |
| Prince Albert, Sask., 1917 to 1936, 4½ p.c. | 42,323 92 | 38,094 50 | 37,245 00 |
| Prince Albert, Sask., 1917 to 1937, 5½ p.c. | 21,957 82 | 20,933 91 | 21,080 00 |
| Regina, Sask., 1934, 5 p.c. | 21,000 00 | 19,281 26 | 19,530 00 |
| Regina, Sask., 1944, 5 p.c. | 11,000 00 | 9,944 75 | 10,120 00 |
| St. Boniface, Man., 1928, 5 p.c. | 53,000 00 | 51,930 73 | 50,350 00 |
| St. John, N.B., 1931, 4 p.c. | 19,000 00 | 18,711 25 | 16,910 00 |
| St. John, N.B., 1917, 6 p.c. | 3,000 00 | 3,020 26 | 3,000 00 |
| Toronto, Ont., 1925, 3½ p.c. | 56,000 00 | 54,091 69 | 50,400 00 |
| Toronto, Ont., 1944, 3½ p.c. | 52,694 61 | 46,233 71 | 41,102 00 |
| Toronto, Ont., 1945, 3½ p.c. | 38,933 33 | 34,127 64 | 30,368 00 |
| Toronto, Ont., 1948, 4 p.c. | 77,866 66 | 65,180 57 | 66,186 00 |
| Toronto, Ont., 1925, 4½ p.c. | 25,000 00 | 23,575 40 | 24,250 00 |
| Toronto, Ont., 1945, 4½ p.c. | 100,000 00 | 92,502 85 | 93,000 00 |
| Toronto, Junction, 1918, 1928, 1943, 3½, 4, and 4½ p.c. | 48,750 00 | 48,750 00 | 43,875 00 |
| Vancouver, B.C., 1939, 3½ p.c. | 30,000 00 | 29,462 00 | 21,900 00 |
| Vancouver, B.C., 1928, 6 p.c. | 20,000 00 | 21,593 20 | 20,600 00 |
| Wetaskiwin, Alta., 1917 to 1959, 5 p.c. | 57,664 75 | 57,664 75 | 50,168 00 |
| Windsor, Ont., 1935 to 1939, 5 p.c. | 21,016 29 | 19,731 86 | 20,596 00 |
| Windsor, Ont., 1940 to 1945, 5 p.c. | 33,017 71 | 31,862 34 | 32,357 00 |
| Winnipeg, Man., 1948, 3½ p.c. | 75,000 00 | 68,265 00 | 55,500 00 |
| | $2,050,934 53 | $1,990,630 88 | $1,831,968 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Towns*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Amherst, N.S., 1928, 4 p.c. | $ 9,000 00 | $ 9,062 00 | $ 8,010 00 |
| Amherstburg, Ont., 1917 to 1924, 5 p.c. | 6,223 51 | 6,223 51 | 6,099 00 |
| Amherstburg, Ont., 1917 to 1925, 5 p.c. | 3,536 17 | 3,536 17 | 3,465 00 |
| Annapolis Royal, N.S., 1919, 4 p.c. | 2,000 00 | 2,000 00 | 1,920 00 |
| Annapolis, Royal N.S., 1924, 4 p.c. | 2,500 00 | 2,500 00 | 2,275 00 |
| Arcola, Sask., 1917 to 1939, 6 p.c., | 23,228 83 | 23,644 91 | 21,835 00 |
| Arcola, Sask., 1918, 6 p.c. | 302 56 | | |
| Arcola, Sask., 1919, 6 p.c. | 380 71 | | |
| Arcola, Sask., 1920, 6 p.c. | 463 54 | | |
| Arcola, Sask., 1921, 6 p.c. | 551 35 | | |
| Arcola, Sask., 1922, 6 p.c. | 644 43 | | |
| Arcola, Sask., 1923, 6 p.c. | 743 09 | | |
| Arcola, Sask., 1924, 6 p.c. | 847 67 | | |
| Arcola, Sask., 1925, 6 p.c. | 958 52 | | |
| Arcola, Sask., 1926, 6 p.c. | 1,076 03 | 16,436 59 | 14,552 00 |
| Arcola, Sask., 1927, 6 p.c. | 1,200 57 | | |
| Arcola, Sask., 1928, 6 p.c. | 1,332 59 | | |
| Arcola, Sask., 1929, 6 p.c. | 1,472 53 | | |
| Arcola, Sask., 1930, 6 p.c. | 1,620 88 | | |
| Arcola, Sask., 1931, 6 p.c. | 1,778 12 | | |
| Arcola, Sask., 1932, 6 p.c. | 1,944 80 | | |
| Arnprior, Ont., 1917 to 1918, 4 p.c. | 1,179 67 | 1,179 67 | 1,168 00 |
| Aurora, Ont., 1917, 5 p.c. | 743 46 | 743 46 | 743 00 |
| Aurora, Ont., 1917 to 1918, 5 p.c. | 362 85 | 362 85 | 363 00 |
| Aylmer, Que., 1917 to 1958, 4½ p.c. | 4,740 95 | 4,414 26 | 3,982 00 |
| Boissevain, Man., 1917 to 1938, 5 p.c., | 12,844 08 | 12,277 35 | 11,560 00 |
| Brockville, Ont., 1917 to 1921, 4 p.c. | 7,441 90 | 7,441 90 | 7,219 00 |
| Carlyle, Sask., 1917 to 1941, 5½ p.c. | 2,768 71 | 2,838 23 | 2,492 00 |
| Carlyle, Sask., 1917 to 1946, 5½ p.c. | 17,000 00 | 17,479 46 | 15,130 00 |
| Chatham, N.B., 1937, 4 p.c. | 10,000 00 | 10,010 00 | 8,200 00 |
| Chesley, Ont., 1921, 4 p.c. | 12,442 80 | 12,442 80 | 11,821 00 |
| Chesley, Ont. (g'teed by Co. of Bruce), 1917 to 1938, 5 p.c. | 32,538 32 | 34,883 66 | 31,888 00 |
| Cookshire, Que., 1917 to 1929, 4 p.c. | 3,464 99 | 3,464 99 | 3,118 00 |
| Clinton, Ont., 1935, 5 p.c. | 14,000 00 | 13,119 09 | 13,300 00 |
| Dauphin, Man., 1917 to 1930, 5 p.c. | 9,531 51 | 9,596 39 | 8,960 00 |
| Drummondville, Que., 1917 to 1921, 4 p.c. | 5,738 11 | 5,738 11 | 5,509 00 |
| Dunnville, 1917 to 1936, 5½ p.c. | 9,999 95 | 10,142 95 | 10,200 00 |
| Emard, Que., 1938, 5 p.c. | 33,000 00 | 34,657 80 | 32,010 00 |
| Fraserville, Que., 1933, 4½ p.c. | 30,000 00 | 29,653 05 | 26,100 00 |
| Fraserville, Que., 1933, 5 p.c. | 27,000 00 | 27,769 91 | 24,840 00 |
| Galt, Ont., 1954, 5 p.c. | 20,000 00 | 20,000 00 | 19,600 00 |
| Galt, Ont., 1955, 5 p.c. | 25,000 00 | 24,581 79 | 24,250 00 |
| Galt, Ont., 1944, 5½ p.c. | 25,000 00 | 25,000 00 | 26,250 00 |
| Goderich, Ont., 1917–1936, 5 p.c. | 25,000 00 | 24,308 18 | 24,250 00 |
| Indian Head, Sask., 1925, 5 p.c. | 2,827 00 | 2,827 00 | 2,544 00 |
| Iroquois, Ont., 1917 to 1930, 4 p.c., | 12,217 35 | 12,217 35 | 11,118 00 |
| Lachine, Que., 1940, 4 p.c. | 25,000 00 | 24,008 71 | 20,250 00 |
| Lachine, Que., 1943, 4 p.c. | 10,000 00 | 9,673 50 | 8,000 00 |
| Lindsay, Ont., 1934, 5½ p.c. | 20,000 00 | 20,517 80 | 20,400 00 |
| Macleod, Alta., 1947, 5 p.c. | 47,000 00 | 43,535 49 | 39,480 00 |
| Maple Creek, Sask., 1917 to 1925, 5 p.c. | 1,711 04 | 1,713 71 | 1,591 00 |
| Maple Creek, Sask., 1926 to 1936, 5 p.c. | 20,004 42 | 19,974 42 | 16,804 00 |
| Meaford, Ont., 1917 to 1924, 4½ p.c., | 1,521 20 | 1,521 20 | 1,475 00 |
| Meaford, Ont., 1917 to 1925, 4½ p.c., | 2,793 98 | 2,816 30 | 2,682 00 |
| Medicine Hat, Alta., 1917 to 1923, 5 p.c. | 12,536 47 | 12,536 47 | 12,160 00 |
| Melville, Sask., 1917 to 1950, 5½ p.c. | 16,142 52 | 16,640 25 | 14,690 00 |
| Midland, Ont., 1917 to 1929, 5 p.c. | 2,444 28 | 2,569 28 | 2,395 00 |
| Milltown, N.B., 1917, 4 p.c. | 30,000 00 | 30,000 00 | 29,700 00 |
| Milton, Ont., 1917 to 1920, 4 p.c. | 2,670 95 | 2,670 95 | 2,591 00 |
| Moncton, N.B., 1923, 4 p.c. | 7,000 00 | 7,041 00 | 6,580 00 |
| Neepawa, Man., 1924, 5 p.c. | 16,000 00 | 15,875 54 | 14,880 00 |
| New Glasgow, N.S., 1918, 4 p.c. | 3,000 00 | 3,000 00 | 2,940 00 |
| North Bay, Ont., 1933 to 1940 5 p.c., | 27,679 85 | 27,679 85 | 26,019 00 |
| North Sydney, N.S., 1921, 4 p.c. | 40,000 00 | 40,000 00 | 37,200 00 |
| Notre Dame de Quebec, 1957, 5 p.c. | 25,000 00 | 26,125 95 | 24,250 00 |
| Oakville, Ont., 1917 to 1929, 5 p.c. | 4,145 71 | 4,216 89 | 4,063 00 |
| Oakville, Ont., 1917 to 1935, 5 p.c. | 10,471 67 | 10,687 91 | 10,158 00 |
| Oakville, Ont., 1917 to 1940, 5 p.c., | 2,692 26 | 2,759 37 | 2,585 00 |
| Oshawa, Ont., 1917 to 1931, 4½ p.c. | 3,695 88 | 3,674 29 | 3,511 00 |
| Oshawa, Ont., 1917 to 1943, 5 p.c. | 14,652 04 | 14,230 84 | 14,212 00 |
| Oxbow, Sask., 1917–1924, 6 p.c. | 1,200 00 | 1,200 00 | 1,164 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Parrsboro, N.S., 1927, 4 p.c. | $ 25,000 00 | $ 25,150 00 | $ 21,500 00 |
| Pembroke, Ont., 1928, 5 p.c. | 50,000 00 | 47,646 50 | 48,500 00 |
| Petrolea, Ont., 1917 to 1919, 4½ p.c. | 3,803 92 | 3,803 92 | 3,766 00 |
| Pictou, N.S., 1925, 4 p.c. | 32,000 00 | 32,000 00 | 28,480 00 |
| Pictou, N.S., 1931, 4 p.c. | 30,000 00 | 30,000 00 | 25,200 00 |
| Rapid City, Man., 1926, 5 p.c. | 7,000 00 | 7,091 83 | 6,160 00 |
| Rouleau, Sask., 1917 to 1921, 5½ p.c. | 2,164 77 | 2,164 77 | 2,100 00 |
| Rouleau, Sask., 1938 to 1951, 5½ p.c. | 8,964 60 | 8,964 60 | 7,530 00 |
| St. Mary's, Ont., 1945, 5½ p.c. | 17,000 00 | 17,120 73 | 17,170 00 |
| St. Paul de Montreal, 1930, 4½ p.c. | 50,000 00 | 50,475 00 | 44,500 00 |
| St. Paul de Montreal, 1940, 4½ p.c. | 30,000 00 | 30,552 66 | 27,300 00 |
| Sarnia, Ont., 1917 to 1919, 3½ p.c. | 2,046 66 | 2,046 66 | 2,006 00 |
| Sarnia, Ont., 1917 to 1924, 4½ p.c. | 12,676 61 | 12,807 13 | 12,296 00 |
| Selkirk, Man., 1917 to 1938, 5 p.c. | 15,083 26 | 13,798 18 | 13,726 00 |
| Selkirk, Man., 1917 to 1938, 6 p.c. | 15,495 43 | 15,495 43 | 15,340 00 |
| Summerside, P.E.I., 1917, 4 p.c. | 2,500 00 | 2,500 00 | 2,475 00 |
| Sydney, N.S., 1918, 4 p.c. | 2,000 00 | 2,000 00 | 1,960 00 |
| Sydney, N.S., 1932, 4 p.c. | 25,000 00 | 23,941 12 | 21,250 00 |
| Sydney Mines, N.S., 1922, 4½ p.c. | 11,500 00 | 11,697 54 | 10,810 00 |
| Trenton, Ont., 1917 to 1943, 6 p.c. | 13,436 24 | 14,506 62 | 13,839 00 |
| Truro, N.S., 1918, 4 p.c. | 4,500 00 | 4,500 00 | 4,410 00 |
| Verdun, Que., 1929, 4 p.c. | 10,000 00 | 9,751 10 | 8,700 00 |
| Verdun, Que., 1939, 5 p.c. | 90,000 00 | 96,579 68 | 85,500 00 |
| Wallaceburg, Ont., 1945 to 1950, 5½ p.c. | 45,261 13 | 47,342 68 | 46,166 00 |
| Wallaceburg, Ont., 1950, 5½ p.c. | 5,000 00 | 5,237 00 | 5,100 00 |
| Waterloo, Ont., 1917 to 1920, 4½ p.c. | 5,010 75 | 5,010 75 | 4,961 00 |
| Waterloo, Ont., 1917 to 1925, 4½ p.c. | 3,157 05 | 5,682 84 | 3,062 00 |
| Waterloo, Ont., 1917 to 1935, 4½ p.c. | 2,271 32 | | 2,135 00 |
| Welland, Ont., 1945, 5 p.c. | 25,000 00 | 24,086 97 | 24,000 00 |
| Westport, Ont., 1917 to 1931, 4½ p.c. | 9,907 38 | 9,494 78 | 9,115 00 |
| Westville, N.S., 1935, 5 p.c. | 25,000 00 | 22,284 62 | 23,000 00 |
| Weyburn, Sask., 1933, 5½ p.c. | 33,000 00 | 47,242 40 | 31,020 00 |
| Weyburn, Sask., 1943, 5½ p.c. | 17,000 00 | | 15,980 00 |
| Whitby, Ont., 1917 to 1943, 6 p.c. | 35,510 04 | 36,415 71 | 37,641 00 |
| Windsor, N.S., 1922, 4 p.c. | 18,000 00 | 18,000 00 | 16,740 00 |
| Wingham, Ont., 1917 to 1935, 4½ p.c. | 9,277 45 | 9,369 23 | 8,628 00 |
| Wolseley, Sask., 1917–1926, 5 p.c. | 10,000 00 | 10,148 00 | 9,300 00 |
| Wolseley, Sask., 1917–1927, 5 p.c. | 7,150 00 | 6,783 30 | 6,650 00 |
| Yorkton, Sask., 1917 to 1939, 5 p.c. | 35,098 40 | 35,557 00 | 31,589 00 |
| Yorkton, Sask., 1917 to 1923, 6½ p.c. | 7,348 66 | 7,479 50 | 7,422 00 |
| Yorkton, Sask., 1934 to 1938, 6½ p.c. | 14,320 42 | 15,143 07 | 14,750 00 |
| | $1,521,493 91 | $1,525,094 47 | $1,426,328 00 |
| *Villages*— | | | |
| Bridgeburg, Ont., 1917 to 1931, 4 p.c. | $ 20,575 24 | $ 20,575 24 | $ 18,723 00 |
| Chambly Basin, Que., 1917 to 1946, 4½ p.c. | 7,400 94 | 7,400 94 | 6,069 00 |
| Chambly Canton, Que., 1917 to 1946, 4½ p.c. | 7,400 94 | 7,400 94 | 6,069 00 |
| Cobden, Ont., 1917 to 1933, 4 p.c. | 3,191 26 | 3,096 22 | 2,872 00 |
| Cowansville, Que., 1923, 4½ p.c. | 13,500 00 | 14,018 60 | 12,420 00 |
| Kelowna, B.C., 1947, 5 p.c. | 30,000 00 | 27,781 71 | 25,200 00 |
| Kelowna, B.C., 1928, 6 p.c. | 5,000 00 | 5,218 63 | 4,950 00 |
| Markham, Ont., 1929–1945, 5½ p.c. | 14,950 93 | 14,950 93 | 15,100 00 |
| Maxville, Ont., 1917 to 1924, 4 p.c. | 2,477 03 | 2,431 32 | 2,353 00 |
| Montmorency, Que., 1917 to 1932, 5 p.c. | 7,689 61 | 7,346 69 | 7,305 00 |
| New Toronto, Ont., 1926 to 1943, 5 p.c. | 11,656 00 | 10,917 37 | 10,840 00 |
| Oil Springs, Ont., 1917 to 1920, 5 p.c. | 853 65 | 853 65 | 845 00 |
| Port Dalhousie, Ont., 1917 to 1920, 4 p.c. | 1,736 05 | 1,736 05 | 1,685 00 |
| Richmond Hill, Ont., 1917 to 1927, 4½ p.c. | 1,570 80 | 1,570 80 | 1,492 00 |
| Rockland, Ont., 1917 to 1930, 5 p.c. | 4,214 02 | 4,367 32 | 4,046 00 |
| Windsor Mills, Que., 1917 to 1950, 4 p.c. | 34,289 19 | 34,289 19 | 27,088 00 |
| | $ 166,505 66 | $ 163,955 60 | $ 147,057 00 |
| *Townships or Districts*— | | | |
| Agassiz, B.C., 1916, 6 p.c. | $ 3,750 00 | $ 3,750 00 | $ 3,713 00 |
| Allan, Sask., 1917–1935, 7 p.c. | 4,878 04 | 5,115 21 | 5,220 00 |
| Balgonie, Sask., 1917–1931, 6 p.c. | 3,750 00 | 3,915 54 | 3,713 00 |
| Barton, Ont., 1929, 4½ p.c. | 34,261 44 | 31,950 51 | 32,548 00 |
| Burnaby, B.C., 1950, 5 p.c. | 46,000 00 | 47,026 85 | 39,560 00 |
| Burnaby, B.C., 1930/1959, 5 p.c. | 50,000 00 | 52,867 74 | 42,500 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Townships or Districts*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Burnaby, B.C., 1944, 6 p.c. | $ 6,000 00 | $ 7,145 95 | $ 6,060 00 |
| Caledonia, Sask., 1917–1931, 5 p.c. | 6,750 00 | 6,750 00 | 6,278 00 |
| Castor, Alta., 1917–1930, 6 p.c. | 14,000 00 | 14,741 65 | 13,860 00 |
| Crystal City, Man., 1917, 5 p.c. | 500 00 | 500 00 | 495 00 |
| Delta, B.C., 1932, 5 p.c. | 15,292 62 | 14,181 94 | 13,763 00 |
| Delta, B.C., 1934, 5 p.c. | 15,000 00 | 13,847 99 | 13,350 00 |
| Delta, B.C., 1960, 5 p.c. | 50,000 00 | 51,813 86 | 42,500 00 |
| East Kildonan, Man., 1931, 6 p.c. | 80,000 00 | 77,041 47 | 81,600 00 |
| Fort William, Ont., 1944, 5 p.c. | 25,000 00 | 21,652 58 | 21,750 00 |
| Goose Lake, Man., 1917–1930, 5½ p.c. | 4,199 70 | 4,264 46 | 4,074 00 |
| Griswold, Man., 1917, 6 p.c. | 150 00 | 150 00 | 150 00 |
| Kamsack, Sask., 1917–1940, 6 p.c. | 14,810 27 | 14,430 35 | 14,810 00 |
| Lakeview, Sask., 1917–1930, 5 p.c. | 7,000 00 | 7,044 96 | 6,580 00 |
| Lulu Island West Dyking, B.C., 1928, 5 p.c. | 40,000 00 | 39,554 60 | 36,000 00 |
| Lulu Island West Dyking, B.C., 1930, 5 p.c. | 14,000 00 | 12,380 45 | 12,460 00 |
| New Lulu Island West Dyking, B.C., 1927, 5½ p.c. | 17,500 00 | 17,851 60 | 16,625 00 |
| New Lulu Island West Dyking, B.C., 1928, 5½ p.c. | 8,700 00 | 8,887 11 | 8,178 00 |
| Oakland, Man., 1917–1927, 5 p.c. | 3,999 16 | 3,947 29 | 3,799 00 |
| Ochre, Man., 1917–1930, 5½ p.c. | 3,610 43 | 3,672 08 | 3,502 00 |
| Point Grey, B.C., 1929, 5 p.c. | 25,000 00 | 25,000 00 | 22,750 00 |
| Prosperity, Man., 1927–1935, 6 p.c. | 5,400 00 | 5,277 42 | 5,400 00 |
| Richmond, B.C., 1959, 4½ p.c. | 70,000 00 | 59,017 13 | 53,200 00 |
| Richmond, B.C., 1962, 4½ p.c. | 42,000 00 | 35,009 54 | 31,920 00 |
| St. Francois Solano, Que., 1954, 6 p.c. | 50,000 00 | 51,911 96 | 50,500 00 |
| Spallumcheen, B.C., 1940, 5 p.c. | 8,000 00 | 8,136 17 | 6,960 00 |
| Starbuck, Man., 1925–1929, 5½ p.c. | 7,500 00 | 7,671 71 | 7,050 00 |
| Wallace, Man., 1917 to 1952, 4½ p.c. | 32,575 93 | 29,112 27 | 28,015 00 |
| Wood Creek, Sask., 1917–1931, 5½ p.c. | 4,500 00 | 4,638 43 | 4,365 00 |
| Totals | $ 714,127 59 | $ 691,158 82 | $ 643,248 00 |
| *Counties*— | | | |
| Cape Breton, N.S., 1917–1950, 4 p.c. | $ 34,000 00 | $ 34,000 00 | $ 29,240 00 |
| Cape Breton, N.S., 1952–1977, 4 p.c. | 26,000 00 | 26,000 00 | 20,020 00 |
| Lunenburg, N.S., 1923, 4½ p.c. | 1,000 00 | 1,000 00 | 960 00 |
| Richmond, N.S., 1931, 5 p.c. | 5,000 00 | 5,192 10 | 4,850 00 |
| | $ 66,000 00 | $ 66,192 10 | $ 55,070 00 |
| *School Districts*— | | | |
| Austin, Man., 1917 to 1924, 5 p.c. | $ 2,592 80 | $ 2,639 00 | $ 2,489 00 |
| Binscarth, Man., 1917–1921, 7 p.c. | 750 00 | 750 00 | 765 00 |
| Bladworth, Sask., 1917–1930, 5½ p.c. | 5,600 00 | 5,707 25 | 5,376 00 |
| Brandon, Man., 1943, 5 p.c. | 50,000 00 | 48,569 48 | 44,500 00 |
| Canora, Sask., 1917–1931, 5½ p.c. | 4,500 00 | 4,567 51 | 4,275 00 |
| Carberry, Man., 1917, 5 p.c. | 229 29 | 229 29 | 227 00 |
| Chamberlain, Alta., 1917–1930, 5½ p.c. | 7,000 00 | 7,110 05 | 6,720 00 |
| Clearview, Man., 1917–1930, 5½ p.c. | 1,604 78 | 1,632 17 | 1,557 00 |
| Côte des Neiges, Que., 1955, 6 p.c. | 50,000 00 | 49,078 16 | 51,500 00 |
| Crossfield, Alta., 1916 to 1930, 5½ p.c. | 11,456 25 | 11,641 73 | 10,998 00 |
| Elkhorn, Man., 1917–1931, 5 p.c. | 6,000 00 | 5,962 62 | 5,640 00 |
| Elkhorn, Man., 1930, 5 p.c. | 10,500 00 | 10,628 49 | 9,450 00 |
| Emard, Que., 1939, 5½ p.c. | 17,000 00 | 17,576 35 | 16,150 00 |
| Emard, Que., 1950, 5½ p.c. | 38,000 00 | 41,154 00 | 35,720 00 |
| Estevan, Sask., 1917–1925, 6 p.c. | 2,700 00 | 2,700 00 | 2,673 00 |
| Fillmore, Sask., 1917–1927, 6 p.c. | 8,250 00 | 8,316 50 | 8,168 00 |
| Goose Lake, Man., 1917 to 1933, 6 p.c. | 5,024 02 | 5,024 02 | 5,024 00 |
| Gowancroft, Man., 1917–1923, 5 p.c. | 700 00 | 700 00 | 679 00 |
| Gunton, Man., 1931, 5½ p.c. | 5,250 00 | 5,452 53 | 4,988 00 |
| Holden, Alta., 1917–1931, 5½ p.c. | 4,875 00 | 5,125 92 | 4,729 00 |
| Kerrobert, Sask., 1917–1931, 6 p.c. | 22,500 00 | 23,640 07 | 22,500 00 |
| Lethbridge, Alta., 1917–1938, 6 p.c. | 7,333 28 | 7,333 28 | 7,333 00 |
| Longue Point, Que., 1950, 4½ p.c. | 27,000 00 | 26,519 81 | 21,870 00 |
| Longue Point, Que., 1950, 5 p.c. | 10,000 00 | 10,481 80 | 8,800 00 |
| Makaroff, Man., 1917 to 1933, 6 p.c. | 9,134 54 | 9,134 54 | 9,135 00 |
| Macgregor, Man., 1917–1922, 5½ p.c. | 1,500 00 | 1,500 00 | 1,470 00 |
| Macgregor, Man., 1917–1923, 5½ p.c. | 1,050 00 | 1,050 00 | 1,029 00 |
| Medicine Hat, Alta., 1917–1918, 5 p.c. | 550 00 | 550 00 | 545 00 |
| Medicine Hat, Alta., 1928–1932, 5 p.c. | 25,000 00 | 23,314 25 | 22,750 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *School Districts*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Meota, Sask., 1917-1934, 5 p.c. | $ 9,000 00 | $ 8,205 00 | $ 8,370 00 |
| Meota, Sask., 1917-1934, 6 p.c. | 10,800 00 | 10,328 73 | 10,800 00 |
| Montreal, Que., Catholic School Commissioners, 1945, 5 p.c. | 100,000 00 | 93,145 62 | 99,000 00 |
| Montreal, Que., Catholic, 1951, 4 p.c. | 25,000 00 | 20,017 50 | 20,500 00 |
| Napinka, Man., 1917, 6 p.c. | 150 00 | 150 00 | 150 00 |
| Notre Dame de Grace, Que., 1946, 6 p.c. | 5,000 00 | 5,000 00 | 5,200 00 |
| Notre Dame de Grace, Que., Prot. P.S., 1949, 5 p.c. | 25,000 00 | 26,331 00 | 22,500 00 |
| Outlook, Sask., 1917-1934, 6 p.c. | 7,080 04 | 7,049 52 | 7,080 00 |
| Pense, Sask., 1917-1931, 6 p.c. | 9,000 00 | 9,481 98 | 9,000 00 |
| Regina, Sask., 1917-1935, 4½ p.c. | 35,466 72 | 36,016 79 | 32,984 00 |
| Richard, Man., 1917 to 1930, 5 p c. | 5,954 06 | 5,859 72 | 5,597 00 |
| Rosthern, Sask., 1917-1931, 5 p.c. | 3,750 00 | 3,721 53 | 3,525 00 |
| Rothesay, Man., 1917-1930, 5½ p.c. | 1,400 00 | 1,419 56 | 1,358 00 |
| St. Boniface, Man., 1917-1925, 5 p.c. | 7,200 00 | 7,200 00 | 6,984 00 |
| St. Boniface, Man., 1926, 5 p.c. | 14,600 00 | 15,134 74 | 13,724 00 |
| St. Henry, Sask., 1917-1944, 7 p.c. | 28,000 00 | 28,576 50 | 29,680 00 |
| Saltcoats, Sask., 1917-1931, 5½ p.c. | 5,250 00 | 5,370 43 | 5,093 00 |
| Selkirk, Man., 1917-1925, 5 p c. | 4,050 00 | 4,050 00 | 3,888 00 |
| Selkirk, Man., 1917—1926, 5 p.c. | 5,500 00 | 5,257 56 | 5,280 00 |
| Sherwood, Man., 1917 to 1930, 5½ p.c. | 2,005 99 | 2,039 99 | 1,946 00 |
| Strathcona, Alta., 1917-1935, 5 p.c. | 15,200 00 | 15,742 00 | 14,288 00 |
| Swan River, Man., 1931, 5½ p.c. | 10,500 00 | 10,899 25 | 9,975 00 |
| Taber, Alta., 1917-1942, 5½ p.c. | 3,466 68 | 3,545 05 | 3,293 00 |
| Weyburn, Sask., 1917-1937, 6 p.c. | 2,800 03 | 2,800 03 | 2,800 00 |
| Winkler, Man., 1917-1931, 5 p.c. | 10,000 00 | 9,911 91 | 9,400 00 |
| Wolseley, Sask., 1917-1919, 5 p.c. | 750 00 | 750 00 | 735 00 |
| | $ 683,023 48 | $ 676,093 23 | $ 650,210 00 |
| *Railways*— | | | |
| National Railways of Mexico, General M'tge. (g'teed by U.S. of Mexico) 1927/1977, 4 p.c | $ 32,000 00 | $ 25,631 80 | $ 19,200 00 |
| Ontario West Shore Electric Ry. Co., 1st mtge. (g'teed by Town of Goderich), 1938, 5 p.c. | 30,000 00 | 31,007 70 | 28,200 00 |
| Ontario West Shore Electric Ry. Co. 1st mtge. (g'teed by Township of Ashfield), 1938, 5 p.c. | 18,000 00 | 18,604 47 | 16,920 00 |
| Winnipeg Electric Ry. Co., 1st mtge. (Winnipeg Electric Street Ry.), 1927, 5 p.c. | 50,000 00 | 52,311 58 | 47,500 00 |
| Winnipeg Electric Ry. Co., 1st ref. mtge. S.F., 1935, 5 p.c. | 220,000 00 | 231,163 84 | 209,000 00 |
| | $ 350,000 00 | $ 358,719 39 | $ 320,820 00 |
| *Miscellaneous*— | | | |
| Banco Internationale Hipotecario, (Mexico) 6 p.c. | $ 58,100 00 | $ 61,744 00 | $ 59,843 00 |
| Bell Telephone Co., of Can., Ltd., 1st mtge, 1925, 5 p.c. | 149,500 00 | 156,418 07 | 148,005 00 |
| Dominion Realty Co., 1st mtge., 1917 to 1935, 6 p.c. | 168,693 39 | 168,693 39 | 172,067 00 |
| Montreal Light, Heat and Power Co. (1st mtge. and collateral trust), 1932, 4½ p.c. | 65,000 00 | 64,197 85 | 61,750 00 |
| Montreal Light, Heat and Power Co. (Lachine S.F.), 1933, or earlier 5 p.c. | 100,000 00 | 101,379 36 | 98,000 00 |
| Quebec Harbour, 1st Pref. 1929, 4 p.c. | 100,000 00 | 100,305 00 | 86,000 00 |
| Toronto Harbour, 1st mtge. (g'teed by City of Toronto), 1953, 5 p.c. | 100,000 00 | 84,264 13 | 91,000 00 |
| Toronto Hotel Co., 1st mtge. (and 10 shares bonus stock) 1920, 4 p.c. | 10,000 00 | 9,748 00 | 9,100 00 |
| Victoria Rolling Stock Co. of Ontario, Ltd., Toronto, Pref. debs., 1917, 4 p.c. | 63,266 67 | 62,866 67 | 62,634 00 |
| West Kootenay Power and Light Co., Ltd., Montreal, Que., 1st mtge., S.F., 1940, or earlier 6 p.c. | 48,666 66 | 48,666 66 | 48,667 00 |
| | $ 863,226 72 | $ 858,283 13 | $ 837,066 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B.—*Concluded.*

**Bonds and debentures owned by the company**—*Concluded.*

| *Recapitulation*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Governments | $1,378,172 35 | $1,319,874 52 | $1,133,302 00 |
| Cities | 2,050,934 53 | 1,990,630 88 | 1,831,968 00 |
| Towns | 1,521,493 91 | 1,525,094 47 | 1,426,328 00 |
| Villages | 166,505 66 | 163,955 60 | 147,057 00 |
| Townships or Districts | 714,127 59 | 691,158 82 | 643,248 00 |
| Counties | 66,000 00 | 66,192 10 | 55,070 00 |
| Schools | 683,023 48 | 676,093 23 | 650,210 00 |
| Railways | 350,000 00 | 358,719 39 | 320,820 00 |
| Miscellaneous | 863,226 72 | 858,283 13 | 837,066 00 |
| | $7,793,484 24 | $7,650,002 14 | $7,045,069 00 |

SCHEDULE C.

| *Stocks owned by the Company*— | | | Par value. | Book value. | Market value. |
|---|---|---|---|---|---|
| 6,267 | shares | Canada Permanent Mortgage Corporation | $ 62,670 00 | $ 76,171 49 | $ 106,539 00 |
| 469 | " | Canadian Bank of Commerce | 46,900 00 | 83,656 60 | 86,765 00 |
| 4,710 | " | Consumers' Gas Co | 235,500 00 | 459,869 76 | 386,220 00 |
| 560 | " | Dominion Bank | 56,000 00 | 124,448 39 | 116,480 00 |
| 228 | " | Bank of Hamilton | 22,800 00 | 47,963 60 | 43,548 00 |
| 49 | " | Imperial Bank of Canada | 4,900 00 | 10,554 88 | 9,849 00 |
| 256 | " | Bank of Ottawa | 25,600 00 | 53,873 51 | 51,712 00 |
| 210 | " | Bank of Toronto | 21,000 00 | 45,162 25 | 40,950 00 |
| 600 | " | McKay (Common) | 60,000 00 | 51,396 87 | 50,400 00 |
| 1,200 | " | McKay (Preferred) | 120,000 00 | 81,787 50 | 79,200 00 |
| 310 | " | Robert Simpson Co., Limited, 6 p.c. cumulative preferred | 31,000 00 | 25,342 50 | 26,660 00 |
| | | | $ 686,370 00 | $1,060,227 35 | $ 998,323 00 |

SCHEDULE D.

| Cash in banks— | |
|---|---|
| Canadian Bank of Commerce, Vancouver | $ 25,653 77 |
| Imperial Bank, Regina | 32,174 98 |
| Bank of Nova Scotia, Havana | 7,159 32 |
| Imperial Bank, Winnipeg | 15,354 45 |
| Bank of Nova Scotia, Kingston, Jamaica | 29,599 91 |
| Capital and Counties Bank, Limited, London, England | 33,084 13 |
| Royal Bank of Canada, Port of Spain, Trinidad | 10,493 69 |
| Dominion Bank, Montreal | 700 00 |
| Imperial Bank, Saskatoon | 1,500 00 |
| Canadian Bank of Commerce, Mexico | 4,156 98 |
| Royal Bank of Canada, Costa Rica | 3,630 52 |
| Imperial Bank, Toronto | 29,159 31 |
| Dominion Bank, Toronto | 4,000 00 |
| Standard Bank, Winnipeg | 5,000 00 |
| Bank of Montreal, St. Johns, Nfld | 8,779 71 |
| Bank of Nova Scotia, Halifax | 3,098 17 |
| Imperial Bank of Canada, Calgary | 2,373 80 |
| Total | $ 215,918 74 |
| Less—Overdraft Canadian Bank of Commerce, Toronto | 14,095 20 |
| Net cash in banks | $ 201,823 54 |

## CONFEDERATION LIFE—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

#### ASSETS OUTSIDE OF CANADA.

| | | | | |
|---|---|---|---|---|
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | | | $ 213,764 13 |
| Bonds and debentures deposited outside of Canada, viz.:— | Par value. | Book value. | Market value. | |
| Ontario Government, 1939, 4 p.c. | $ 100,000 00 | $ 100,000 00 | $ 87,000 00 | |
| British Consols, 2½ p.c. | 120,203 58 | 103,772 54 | 67,314 00 | |
| Republic of Cuba (by drawing), 5 p.c. | 25,000 00 | 24,040 00 | 23,500 00 | |
| Mexican Govt. (gold bonds), 1954, 4 p.c. | 50,000 00 | | | |
| U. S. of Mexico Gov't (gold bonds) by drawing, 5 p.c. | 183,330 00 | 250,232 07 | 106,949 00 | |
| U. S. of Mexico Government (silver bonds), 1924, 5 p.c. | 24,750 00 | | | |
| City of Toronto, 1925, 3½ p.c. | 56,000 00 | 54,091 69 | 50,400 00 | |
| National Rys. of Mexico, 1927/1977, 4 p.c. | 32,000 00 | 25,631 80 | 19,200 00 | |
| Total par, book and market values | $ 591,283 58 | $ 557,768 10 | $ 354,363 00 | |
| Carried out at book value | | | | 557,768 10 |
| Cash in banks, viz.:— | | | | |
| Bank of Nova Scotia, Havana | | | $ 7,159 32 | |
| Bank of Nova Scotia, Kingston, Jamaica | | | 29,599 91 | |
| Royal Bank of Canada, Costa Rica | | | 3,630 52 | |
| Capital and Counties Bank, London, England | | | 33,084 13 | |
| Royal Bank of Canada, Port of Spain, Trinidad | | | 10,493 69 | |
| Canadian Bank of Commerce, Mexico | | | 4,156 98 | |
| Bank of Montreal, St. Johns, Nfld. | | | 8,779 71 | |
| Total cash in banks | | | | 96,904 26 |
| Total ledger assets | | | | $ 868,436 49 |
| Deduct market value of bonds and debentures under book value | | | | 203,405 10 |
| | | | | $ 665,031 39 |

#### OTHER ASSETS.

| | |
|---|---|
| Interest due, $41,255.55; accrued, $10,710.74 | 51,966 29 |
| Net amount of outstanding and deferred premiums, new, $26,677.96; renewals, $157,509.34. | 184,187 30 |
| Total assets outside of Canada | $ 901,184 98 |

#### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present values of all policies, reversionary additions, premium reductions, and annuities in force | $ 3,150,851 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 106,445 | |
| Total | $ 3,257,296 | |
| Deduct values of policies reinsured in other companies | 52,118 | |
| Net reinsurance reserve (no deduction made) | | $ 3,205,178 00 |
| (Full statutory deduction being $80,325.) | | |
| Claims for death losses, unadjusted ($17,763 of which accrued in previous years) | | 120,373 28 |
| Claims for matured endowments, unadjusted ($386 of which accrued in previous years) | | 10,386 00 |
| Annuity claims, due and unpaid | | 6,556 71 |
| Dividends to policyholders, due and unpaid | | 13,041 48 |
| Premiums paid in advance | | 1,464 51 |
| Total liabilities outside of Canada | | $ 3,356,999 98 |

## CONFEDERATION LIFE—*Concluded.*

### PREMIUM INCOME OUTSIDE OF CANADA.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 191,705 64 | | |
| Less premiums paid for reinsurance | 2,037 52 | | |
| Total net income from first-year premiums | | $ 189,668 12 | |
| Cash received for renewal premiums | $ 747,018 65 | | |
| Renewal premiums paid by dividends | 380 49 | | |
| Total | $ 747,399 14 | | |
| Less premiums paid for reinsurance | 21,020 15 | | |
| Total net income from renewal premiums | | 726,378 99 | |
| Cash received for single premiums | $ 1,888 82 | | |
| Single premiums paid by dividends | 3,660 75 | | |
| Total net income from single premiums | | 5,549 57 | |
| Cash received for single premiums for life annuities | $ 45,514 30 | | |
| Cash received for annual premiums for life annuities | 2,505 69 | | |
| Total net income from life annuity premiums | | 48,019 99 | |
| Total net premium income outside of Canada | | | $ 969,616 67 |

### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | |
|---|---|
| Cash paid for death losses ($57,067 of which accrued in previous years) | $ 190,841 72 |
| Cash paid for matured endowments | 7,414 00 |
| Cash paid for annuities | 80,063 92 |
| Cash paid for surrendered policies | 54,577 07 |
| Cash dividends paid to policyholders | 10,141 82 |
| Cash dividends applied in payment of premiums | 380 49 |
| Total paid policyholders outside of Canada | $ 343,419 02 |

### EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 2,022 | 5,790,823 | 3,619 | 8,545,268 | 62 | 292,358 | 16,928 | 5,703 | 14,645,377 |
| New issued | 404 | 1,050,328 | 1,035 | 2,586,534 | 31 | 92,573 | 6,797 | 1,470 | 3,736,232 |
| Totals | 2,426 | 6,841,151 | 4,654 | 11,131,802 | 93 | 384,931 | 23,725 | 7,173 | 18,381,609 |
| Less ceased:— | | | | | | | | | |
| By death | 49 | 105,468 | 37 | 99,058 | 5 | 19,576 | ..... | 91 | 224,102 |
| " maturity | ..... | ..... | 11 | 17,414 | ..... | ..... | ..... | 11 | 17,414 |
| " expiry | 44 | 156,284 | 27 | 80,684 | 1 | 5,000 | ..... | 72 | 241,968 |
| " surrender | 9 | 163,878 | 35 | 152,784 | 2 | 5,424 | 2,049 | 46 | 324,135 |
| " lapse | 92 | 310,314 | 263 | 682,234 | 12 | 30,223 | ..... | 367 | 1,022,771 |
| " decrease and change | 12 | 83,298 | 18 | 123,880 | 10 | 31,754 | ..... | 40 | 238,932 |
| " not taken | 41 | 121,602 | 183 | 556,033 | 3 | 3,650 | ..... | 226 | 681,285 |
| Total ceased | 247 | 940,844 | 574 | 1,712,087 | 33 | 95,627 | 2,049 | 853 | 2,750,607 |
| At end of 1916 | 2,179 | 5,900,307 | 4,080 | 9,419,715 | 61 | 289,304 | 21,676 | 6,320 | 15,631,002 |
| Reinsured | ..... | 246,679 | ..... | 119,766 | ..... | 27,497 | ..... | ..... | 393,942 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,280 | $ 3,292,152 |
| Amount thereof reinsured in other licensed companies | ..... | 19,866 |
| Total terminated by death and maturity | 102 | $ 241,516 |

# THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—JOHN M. TAYLOR.
Secretary—WILLIAM H. DEMING.
Principal Office—Hartford, Conn.
Chief Agent in Canada—FREDERICK W. EVANS.
Chief Agency in Canada—MONTREAL.

(Incorporated June 15, 1846; commenced business December 15, 1846; licensed in Canada August 1, 1868.)

*(No Capital.)*

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. | |
|---|---|---|---|
| City of Montreal stock, 1925, 4 p.c. | $ 100,000 00 | $ 93,000 00 | |
| City of Toronto, 1948, 4 p.c. | 13,140 00 | 11,169 00 | |
| Total on deposit with Receiver General | $ 113,140 00 | $ 104,169 00 | |
| Carried out at market value | | | $ 104,169 00 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated on the statutory basis to cover the net reserve on all outstanding policies | $ 415,713 00 |
| Claims for death losses, adjusted but unpaid | 7,771 00 |
| Total liabilities in Canada | $ 423,484 00 |

## INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 17,077 88 | |
| Renewal premiums paid by dividends | 5,262 00 | |
| Total net premium income | | $ 22,339 88 |
| Amount received for interest | | 4,525 60 |
| Total income in Canada | | $ 26,865 48 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses ($25,886 accrued in previous years) | $ 61,019 00 |
| Cash paid for matured endowments | 6,467 50 |
| Total amount paid for death claims and matured endowments | $ 67,486 50 |
| Cash dividends paid to policyholders | 1,080 75 |
| Cash dividends applied in payment of premiums | 5,262 00 |
| Cash paid for surrendered policies | 8,887 52 |
| Total net amount paid to policyholders | $ 82,716 77 |
| Cash paid for commissions, renewals | 20 14 |
| All other expenditure, viz.:—Exchange, $1.32; express, telegrams and telephones $0.50 | 1 82 |
| Total expenditure in Canada | $ 82,738 73 |

## The Connecticut Mutual Life—*Concluded.*

EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Totals. | |
|---|---|---|
| | No. | Amount. |
| | | $ |
| At end of 1915 | 509 | 927,860 |
| Old, increase and change | 66 | 119,666 |
| Totals | 575 | 1,047,526 |
| Less ceased:— | | |
| By death | 26 | 42,904 |
| " maturity | 2 | 6,467 |
| " expiry | ..... | 1,033 |
| " surrender | 12 | 31,908 |
| " lapse | 2 | 7,500 |
| " decrease and change | 35 | 70,683 |
| Total ceased | 77 | 160,495 |
| At end of 1916 | 498 | 887,031 |

MISCELLANEOUS IN CANADA.

| | | |
|---|---|---|
| Number of policies become claims during the year | 28 | |
| Amount of said claims | | $ 49,372 |

# THE CONTINENTAL LIFE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President and Managing Director—GEO. B. WOODS.
1st Vice-President—J. W. SCOTT.
Secretary and Actuary—CHARLES H. FULLER.
Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date October 26, 1899; commenced business in Ontario November 1, 1899. Dominion license issued December, 31 1901.)

### CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,500,000 00 |
| Amount subscribed | 1,000,000 00 |
| Amount paid thereon in cash | 200,000 00 |
| Amount of premium on capital stock paid in by stockholders | 50,000 00 |

*(For list of Shareholders, see Appendix.)*

### ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company (market value, $515,822) | | $ 456,609 04 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 545,293 68 |
| Amount of loan secured by stock, as collateral. *(For details, see Schedule A)* | | 504 85 |
| Amount of loans, as above, on which interest has been overdue for one year or more previous to statement | $ 25,459 32 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 225,378 67 |
| Policy loans under automatic non-forfeiture agreements | | 43,378 93 |
| Loan on policy of another company | | 1,964 16 |
| Book value of bonds and debentures owned by the company. *(For details, see Schedule B)* | | 764,699 28 |
| Cash at head office | | 1,268 83 |
| Cash in banks. *(For details, see Schedule C)* | | 92,576 61 |
| Total ledger assets | | $ 2,131,674 05 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Market value of real estate, bonds and debentures over book value | $ 2,852 63 | | |
| Rents due | | | 195 00 |
| Interest due, $6,960.48; accrued, $16,037.76 | | | 22,998 24 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 19,030 50 | $ 41,325 88 | |
| Deduct commission payable thereon | 10,462 39 | 1,423 21 | |
| Net premiums due and uncollected | $ 8,568 11 | $ 39,902 67 | |
| Net deferred premiums on policies in force (taken at 46·7 p.c. new and 96·5 renewals, gross) | 872 87 | 11,584 54 | |
| Net outstanding and deferred premiums | | | 60,928 19 |
| Office furniture | | | 3,922 98 |
| Total assets | | | $ 2,219,718 46 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed on the statutory basis, to cover the net present value of all policies, reversionary additions, premium reduction and annuities in force | | $1,881,557 40 |
| Deduct value of policies reinsured in other companies | | 31,407 00 |
| Net reinsurance reserve | | $1,850,150 40 |
| Deduct amount of allowance permitted by sec. 42, subsec. 3 of Insurance Act, 1910 | | 36,726 00 |

## The Continental Life—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Net reinsurance reserve (less deduction) | $ 1,813,424 40 |
| Present value of amounts not yet due on matured instalment policies | 1,063 80 |
| Claims for death losses, unadjusted | 51,000 00 |
| Surrender values claimable on policies cancelled | 145 69 |
| Interest credits on compound interest policies | 33 21 |
| Due on account of office and other expenses | 11,444 10 |
| Premiums paid in advance | 4,494 08 |
| Taxes due and accrued | 3,719 31 |
| Balance of shareholders' account | 15,629 37 |
| Dividends of bonuses to policyholders, due and unpaid | 404 39 |
| Total liabilities | $ 1,901,358 35 |
| Excess of assets over liabilities | $ 318,360 11 |
| Capital stock in cash | 200,000 00 |
| Surplus over all liabilities and capital (undistributed as between shareholders and policyholders) including $93,686 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911 | $ 118,360 11 |

### SHAREHOLDERS SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, December 31, 1915 | $ 36,874 68 | Dividends to shareholders | $ 14,000 00 |
| Interest added during 1916 | 10,352 53 | Transferred to Non-participating Account | 17,875 48 |
| Shareholders proportion of profits:— | | | |
| Participating account | 277 64 | Balance, December 31, 1916 | 15,629 37 |
| Total | $ 47,504 85 | Total | $ 47,504 85 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 61,436 43 | | |
| Less premiums paid for reinsurance | 1,376 22 | | |
| Total net income from first-year premiums | | $ 60,060 21 | |
| Cash received for renewal premiums | $ 310,086 43 | | |
| Renewal premiums paid by dividends | 84 73 | | |
| Total | $ 310,171 16 | | |
| Less premiums paid for reinsurance | 7,867 89 | | |
| Total net income from renewal premiums | | 302,303 27 | |
| Total net premium income | | | $ 362,363 48 |
| Received for interest | | | 84,381 91 |
| Cash received for rents | | | 13,608 53 |
| Total income | | | $ 460,353 92 |

### EXPENDITURE.

| | | | |
|---|---|---|---|
| Cash paid for death losses (of which $5,940 accrued previous to 1916) | $ 60,654 72 | | |
| Payments on matured instalment policies | 960 76 | | |
| Total | $ 61,615 48 | | |
| Deduct amount received from other companies for reinsured death claims | 4,820 15 | | |
| Net amount paid for death claims | | | $ 56,795 33 |
| Net amount paid for endowment claims | | | 5,000 00 |
| Net amount paid for surrendered policies | | | 36,420 18 |
| Cash dividends paid to policyholders | | | 2,414 07 |
| Cash dividends applied in payment of premiums | | | 84 73 |
| Interest on compounded interest policies | | | 12 68 |

## The Continental Life—*Continued.*

### EXPENDITURE—*Concluded.*

| | |
|---|---|
| Total amount paid to policyholders | $ 100,726 99 |
| Cash paid to stockholders for interest or dividends | 14,000 00 |
| Cash paid for taxes, licenses, fees and fines | 7,654 01 |
| Investment expenses, viz.: Salaries, $5,417.39; legal expenses, $50.27; printing and stationery, $85.05; postage, $180.08 | 5,732 79 |
| Head office salaries, $24,756.80; H.O. travelling expenses, $1,018.85; directors' fees, $2,073.35; auditors' fees, $650 | 28,499 00 |
| Commissions, first year, $33,344.89; do., renewal, $10,125.44; commissions advanced to agents, $3,086.72; agency salaries, $17,467.98; agency travelling expenses, $3,596.50 | 67,621 53 |
| Miscellaneous expenditure, viz.: Advertising, $3,656.08; books and periodicals, $119.20; exchange, $171.92; express, telegrams and telephones, $1,224.70; legal expenses, $237.98; medical fees, $7,031.40; office furniture, etc., $479.64; postage, $1,628.01; printing and stationery, $2,750.03; rent, fuel and light, $7,697.89; sundries, $1,765.95 | 26,762 80 |
| Total expenditure | $ 250,997 12 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 1,923,762 90 | Cash expenditure | $ 250,997 12 |
| Cash income | 460,353 92 | Amount written off ledger assets | 1,445 65 |
| | | Net ledger assets, Dec. 31, 1916 | 2,131,674 05 |
| Total | $ 2,384,116 82 | Total | $ 2,384,116 82 |

(The average rate of interest earned during 1916 upon the invested assets was 4·92 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 5,257 | 7,154,182 | 1,875 | 2,339,128 | 182 | 559,750 | 160 | 7,314 | 10,053,220 |
| New issued | 1,040 | 1,635,562 | 354 | 458,380 | 36 | 120,500 | 1,957 | 1,430 | 2,216,399 |
| Old revived | 27 | 45,000 | 9 | 10,000 | .... | ..... | ..... | 36 | 55,000 |
| Old, increase and change | 4 | 2,000 | 2 | 2,160 | .... | ..... | ..... | 6 | 4,160 |
| Totals | 6,328 | 8,836,744 | 2,240 | 2,809,668 | 218 | 680,250 | 2,117 | 8,786 | 12,328,779 |
| Less ceased— | | | | | | | | | |
| By death | 37 | 55,350 | 18 | 32,000 | 3 | 11,000 | ..... | 58 | 98,350 |
| " maturity | ..... | ..... | 5 | 5,000 | .... | ..... | ..... | 5 | 5,000 |
| " expiry | ..... | ..... | ..... | ..... | 12 | 48,500 | ..... | 12 | 48,500 |
| " surrender | 126 | 203,070 | 67 | 88,350 | .... | ..... | ..... | 193 | 291,420 |
| " lapse | 509 | 804,185 | 101 | 124,200 | 40 | 122,500 | ..... | 650 | 1,050,885 |
| " decrease and change | 2 | 18,000 | 4 | 7,500 | .... | 3,000 | ..... | 6 | 28,500 |
| " not taken | 111 | 170,500 | 30 | 54,000 | 6 | 15,750 | ..... | 147 | 240,250 |
| Total ceased | 785 | 1,251,105 | 225 | 311,050 | 61 | 200,750 | ..... | 1,071 | 1,762,905 |
| At end of 1916 | 5,543 | 7,585,639 | 2,015 | 2,498,618 | 157 | 479,500 | 2,117 | 7,715 | 10,565,874 |
| Reinsured | ..... | 175,400 | | 44,500 | | 125,500 | ..... | | 345,400 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,057 | $ 1,600,042 |
| Amount thereof reinsured in other licensed companies | | 60,500 |
| Total terminated by death and maturity | 63 | $ 103,350 |
| Amount thereof reinsured in other licensed companies | | 5,000 |

## THE CONTINENTAL LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | GROSS AMOUNT IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 4,989 | 6,426,345 | 978,138 00 | 108,900 | 11,045 |
| Endowment Assurance | 1,781 | 2,087,143 | 670,748 00 | 25,500 | 6,730 |
| Term, etc | | | | 79,000 | 418 |
| Bonus Additions | | 2,117 | 850 22 | | |
| Premium Reduction | | | 515 42 | | |
| War Risk | | | 1,190 76 | | |
| Totals | 6,770 | 8,515,605 | 1,651,442 40 | 213,400 | 18,193 |
| *Without Profits*— | | | | | |
| Life | 554 | 1,159,294 | 128,909 00 | 66,500 | 6,461 |
| Endowment assurance | 234 | 411,475 | 97,215 00 | 19,000 | 6,423 |
| Term, etc | 157 | 479,500 | 3,567 00 | 46,500 | 330 |
| *Additional reserve:— | | | | | |
| Life | | | 419 00 | | |
| Endowment | | | 5 00 | | |
| Totals | 945 | 2,050,269 | 230,115 00 | 132,000 | 13,214 |
| Grand Totals | 7,715 | 10,565,874 | 1,881,557 40 | 345,400 | 31,407 |

| | |
|---|---|
| Total reserve | $ 1,881,557 40 |
| Reserve on reinsured | 31,407 00 |
| Net reserve | $ 1,850,150 40 |

*Additional reserves required by sec. 109 (3) of Insurance Act, 1910 for policies issued since January 1, 1911, with premiums less than 102·5 per cent of OM (5) 3½ per cent net premiums.

### MISCELLANEOUS STATEMENT.

1. (1) The "Reserves" given in the "Statement of Actuarial Liabilities" are based on the OM (5) 3e per cent. tabular mid-year values. The age is taken to be in every case the age used to find the premium, being either age next birthday or nearest birthday; and the policies were grouped accordingly.

*As to special classes.*

(*a*) There are no tropical or subtropical risks.
(*b*) Policies issued at a rated-up age were valued at that rated-up age.
(*c*) The full usual reserve was held on liened policies.
(*d*) No extra reserve was kept where an extra premium, either annual or single was charged; nor
(*e*) was any held where a disability benefit was included. No case of disability has as yet emerged.
(*f*) No annuities are in force.

*As to special reserves.*

(*a*) No additional amount was held for loadings, in the case of single or limited premium policies; there were no annuities.
(*b*) Where the guaranteed value exceeded the OM (5) 3½ per cent tabular value, an addition was made so that the reserve held at the end of the fifteenth year would be equal to that guarantee.
(*c*) For lapsed policies, not automatically continued, no reserve was held to cover the possibility of reinstatement; but only the balance of the cash value, if any, to which the assured might be entitled.
(*d*) No reserve is held to cover the option of renewal under term policies.
(*e*) Nor for the option of conversion (where one exists) to a higher premium policy.
(*f*) As to a war extra, the amount held is half the extra premiums actually paid in the year.

2. No tropical or subtropical policies are issued; and consequently no provision has been made for special surrender values.

3. The average rate of interest earned during the year, based on the net ledger assets, and the gross interest earned, was 4·92 per cent; investment expenses not deducted.

4. (*a*) The surplus arising from participating policies is allotted on the basis of 90 per cent to the policyholders and 10 per cent to the shareholders.
(*b*) The dividends illustrated in the dividend schedule, were computed by means of asset shares. Interest was taken at five per cent; the expense for reserve dividend policies was taken as 50 per cent

## The Continental Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

of the premium and $10 for the first year, and 10 per cent and $2 on subsequent years, and the mortality as a percentage of the OM (5), varying according to the age at entry and the duration.

The percentage was as follows:—

| Duration. | per cent. | |
|---|---|---|
| 1 | 50 | Up to age 35. |
| 2 | 60 | |
| 3 | 65 | |
| 4 | 70 | Advancing 5 per cent. for each increase in age at entry of 10 years; but not exceeding 90 per cent. |
| 5 | 75 | |
| 6–10 | 80 | |
| 11–15 | 85 | |
| 16–20 | 90 | |

From these standard shares, the guarantee was subtracted; and 90 per cent of the balance was the profits allotted.

For the five year dividends, the same interest, 5 per cent, was taken; and the same mortality; the expense was taken as a level percentage for all durations; but varying from 28 per cent at age 20 to 23 per cent at age 45, for Ordinary Life; 21 per cent at 20 for 20 Payment Life, to 19 per cent at 45; 19 per cent at all ages on 20 Year Endowment. As in the case of reserve dividend policies, the reserve was deducted from the sum so found; and 90 per cent of the balance was the profits allotted. The reserve just mentioned included an addition to cover the excess guarantee at the end of 15 years—when the cash value would be the full HM 3 per cent. The cash thus found was turned into reduction for 5 years, by dividing by 4½; into bonus addition by using the HM 3½ per cent table at the attained age.

(*c*) There are no annuities.

#### With-Profit Policies.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 81,000 | $ 1,693 |
| 1898 | 122,000 | 824 |
| 1899 | 168,000 | 27 |
| 1900 | 205,500 | 6,654 |
| 1901 | 250,316 | 10,120 |
| 1902 | 313,931 | 17,495 |
| 1903 | 283,796 | 13,383 |
| 1904 | 372,513 | 14,188 |
| 1905 | 345,390 | 12,498 |
| 1906 | 240,462 | 5,861 |
| 1907 | 253,835 | 4,776 |
| 1908 | 367,343 | 4,946 |
| 1909 | 293,992 | 1,221 |
| 1910 | 472,240 | Nil. |
| Totals | $ 3,770,318 | $ 93,686 |

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 313,850 | Nil. |
| 1912 | 241,230 | Nil. |
| 1913 | 215,300 | Nil. |
| 1914 | 323,900 | Nil. |
| 1915 | 320,200 | Nil. |
| 1916 | 340,887 | Nil. |
| Totals | $ 1,755,367 | Nil. |

#### Schedule A.

| *Loan on Collateral*— | Par value. | Market value. | Amount loaned thereon. |
|---|---|---|---|
| Home Bank of Canada (stock), 10 shares | $ 1,000 00 | $ 680 00 | $ 504 85 |

## THE CONTINENTAL LIFE—*Continued.*

SCHEDULE B.

Bonds and debentures owned by the company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General.* | | | |
| City of North Vancouver, 1960, 5 p.c. | $ 10,000 00 | $ 10,226 00 | $ 8,400 00 |
| City of Stratford, 1939, 4½ p.c. | 10,000 00 | 10,174 48 | 9,100 00 |
| City of Winnipeg, 1931, 4 p.c. | 17,000 00 | 17,000 00 | 14,960 00 |
| Town of Truro, N.S., 1931, 4 p.c. | 10,000 00 | 10,109 94 | 8,700 00 |
| Mun. of Penticton, 1960, 5 p.c. | 8,000 00 | 8,000 00 | 6,720 00 |
| Dist. of South Vancouver, 1962, 5 p.c. | 8,000 00 | 7,824 40 | 6,800 00 |
| Total on deposit with Receiver General | $ 63,000 00 | $ 63,334 82 | $ 54,680 00 |
| *Held by the Company.* | | | |
| *Governments—* | | | |
| Dominion of Can. War Loan, 1925, 5 p.c. | $ 90,000 00 | $ 86,962 83 | $ 89,100 00 |
| Dominion of Can. War Loan, 1931, 5 p.c. | 47,500 00 | 46,179 97 | 47,025 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 30,000 00 | 28,896 00 | 28,200 00 |
| | $ 167,500 00 | $ 162,038 80 | $ 164,325 00 |
| *Cities—* | | | |
| Medicine Hat, Alta., 1954, 5 p.c. | $ 10,000 00 | $ 9,794 00 | $ 8,600 00 |
| Nanaimo, B.C., 1950, 4 p.c. | 15,000 00 | 12,559 50 | 10,650 00 |
| Nanaimo, B.C., 1960, 5 p.c. | 5,000 00 | 5,000 00 | 4,200 00 |
| Nelson, B.C., 1919, 5 p.c. | 1,000 00 | 1,013 88 | 970 00 |
| New Westminster, B.C., 1940, 5 p.c. | 6,700 00 | 6,933 16 | 5,829 00 |
| Revelstoke, B.C., 1960, 5 p.c. | 18,000 00 | 17,824 84 | 14,760 00 |
| Revelstoke, B.C., 1963, 5½ p.c. | 10,000 00 | 9,307 50 | 8,900 00 |
| Sault Ste. Marie, Ont., 1943, 5 p.c. | 10,000 00 | 9,767 00 | 9,200 00 |
| Toronto, Ont., 1945, 4½ p.c. | 25,000 00 | 22,937 50 | 23,250 00 |
| Wetaskiwin, Alta., 1917 to 1960, 5 p.c. | 9,675 67 | 9,015 61 | 8,417 83 |
| | $ 110,375 67 | $ 104,152 99 | $ 94,776 83 |
| *Towns—* | | | |
| Ailsa Craig, 1917 to 1924, 4 p.c. | $ 2,477 05 | $ 2,451 66 | $ 2,353 20 |
| Alliston (g'teed by County of Simcoe), 1918 to 1932, 4 p.c. | 3,356 75 | 3,133 72 | 3,088 21 |
| Alliston (g'teed by County of Simcoe), 1917 to 1927, 5 p.c. | 3,332 36 | 3,332 36 | 3,299 04 |
| Alliston (g'teed by County of Simcoe), 1917 to 1936, 5 p.c. | 3,536 84 | 3,536 84 | 3,466 10 |
| Canora, Sask., 1917 to 1923, 5½ p.c. | 4,020 37 | 4,020 37 | 3,859 56 |
| Canora, Sask., 1917 to 1937, 5½ p.c. | 9,151 10 | 9,151 10 | 8,327 50 |
| Collingwood (g'teed by County of Simcoe), 1917 to 1940, 4½ p.c. | 5,695 38 | 5,695 38 | 5,239 75 |
| Collingwood (g'teed by County of Simcoe), 1917 to 1941, 4½ pc. | 6,372 29 | 6,372 29 | 5,862 51 |
| Dauphin, 1925, 5 p.c. | 2,000 00 | 2,072 70 | 1,840 00 |
| Duck Lake, 1917–1935, 6 p.c. | 4,085 00 | 3,637 33 | 3,880 75 |
| Duck Lake, 1934, 6 p.c. | 11,000 00 | 9,443 39 | 10,340 00 |
| Estevan, 1917–1923, 5 p.c. | 7,000 00 | 6,539 80 | 6,720 00 |
| Estevan, 1917–1943, 5 p.c. | 6,480 00 | 5,450 52 | 5,702 40 |
| Estevan, 1940 to 1941, 5 p.c. | 1,097 12 | 843 38 | 921 58 |
| Fort Frances, 1925, 5 p.c. | 10,000 00 | 10,363 44 | 9,400 00 |
| Glace Bay, 1942, 5 p.c. | 10,000 00 | 8,727 90 | 8,900 00 |
| Gravenhurst, 1931, 5 p.c. | 3,000 00 | 3,000 00 | 2,760 00 |
| Gravenhurst, 1941, 5 p.c. | 7,000 00 | 7,000 00 | 6,300 00 |
| Haileybury, 1917 to 1927, 5 p.c. | 9,997 93 | 9,997 93 | 9,598 01 |
| High River, 1925 to 1943, 6½ p.c. | 8,220 37 | 7,746 28 | 8,138 17 |
| Humboldt, Sask., 1917 to 1925, 6 p.c. | 6,023 17 | 5,769 47 | 5,902 71 |
| Humboldt, Sask., 1933–1935, 6 p.c. | 3,000 00 | 13,360 56 | 14,550 00 |
| Humboldt, Sask., 1936–1941, 6 p.c. | 12,000 00 | | |
| Humboldt, Sask., 1941–1942, 6 p.c. | 10,000 00 | 9,338 55 | 9,600 00 |
| Inverness, 1940, 4½ p.c. | 1,500 00 | 1,396 99 | 1,260 00 |
| Kindersley, 1918 to 1946, 6 p.c. | 9,377 59 | 10,364 08 | 8,721 16 |
| Meaford, 1917 to 1918, 5 p.c. | 1,507 16 | 1,486 07 | 1,507 16 |
| Meaford, 1917 to 1932, 5 p.c. | 13,044 76 | 12,163 87 | 12,653 42 |
| Meaford, 1917 to 1924, 5 p.c. | 2,895 94 | 3,218 27 | 2,838 02 |
| Meaford, 1926, 5 p.c. | 470 48 | | 456 37 |
| Midland (g'teed by County of Simcoe), 1917 to 1933, 5 p.c. | 3,199 67 | 3,199 67 | 3,135 68 |
| Midland (g'teed by County of Simcoe), 1917 to 1938, 5 p.c. | 2,029 34 | 2,029 34 | 1,988 66 |
| North Battleford, 1942, 5¼ p.c. | 12,000 00 | 10,832 10 | 10,440 00 |

## THE CONTINENTAL LIFE—*Concluded.*

### SCHEDULE B.—*Concluded.*

Bonds and debentures held by the company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns*—Concluded. | | | |
| Red Deer, 1916 to 1941, 5 p.c. | $ 9,350 94 | $ 9,231 72 | $ 8,228 83 |
| Smith's Falls, 1917 to 1939, 5 p.c. | 14,039 17 | 12,805 60 | 13,477 60 |
| Steelton, 1927 to 1929, 4½ p.c. | 10,789 04 | 16,304 79 | 9,706 98 |
| Steelton, 1933 to 1934, 4½ p.c. | 9,159 17 | | 7,968 47 |
| Swift Current, 1942, 5 p.c. | 10,000 00 | 9,824 50 | 8,500 00 |
| Watrous, 1943, 6 p.c. | 10,000 00 | 8,772 23 | 8,700 00 |
| Wilkie, 1918 to 1943, 5 p.c. | 9,351 20 | 8,458 69 | 8,135 54 |
| | $ 267,560 19 | $ 251,072 89 | $ 247,767 38 |
| *Villages*— | | | |
| Brownlee, 1917–1925, 6 p.c. | $ 1,200 00 | $ 1,152 67 | $ 1,152 00 |
| Bulyea, 1918–1925, 5½ p.c. | 1,600 00 | 1,513 05 | 1,504 00 |
| Delisle, 1917–1925, 6 p.c. | 900 00 | 864 50 | 864 00 |
| Fairlight, 1917–1920, 5½ p.c. | 480 00 | 464 25 | 465 60 |
| New Hamburg, Ont., 1928–1932, 5 p.c. | 10,000 00 | 9,073 00 | 9,400 00 |
| Paisley, 1918 to 1924, 4½ p.c. | 878 95 | 878 95 | 843 79 |
| Semans, 1917–1925, 6 p.c. | 1,200 00 | 1,152 67 | 1,152 00 |
| Strongfield, Sask., 1917–1924, 6 p.c. | 1,333 34 | 1,276 91 | 1,280 01 |
| Tisdale, Sask., 1917–1927, 5 p.c. | 1,100 00 | 994 19 | 1,001 00 |
| Tugaske, 1917–1925, 6 p.c. | 2,400 00 | 2,305 34 | 2,304 00 |
| Wadena, 1917–1919, 6 p.c. | 1,155 00 | 1,134 34 | 1,131 90 |
| | $ 22,247 29 | $ 20,809 87 | $ 21,098 30 |
| *Municipalities*— | | | |
| Egan, P.Q., 1917–1933, 5 p.c. | $ 2,750 00 | $ 2,841 56 | $ 2,585 00 |
| Penticton, B.C., 1960, 5 p.c. | 4,500 00 | 4,500 00 | 3,780 00 |
| Peterboro', 1917 to 1927, 4 p.c. | 1,289 54 | 1,160 95 | 1,225 06 |
| | $ 8,539 54 | $ 8,502 51 | $ 7,590 06 |
| *Schools*— | | | |
| Battleford, Public, 1915, 6 p.c. | $ 2,500 00 | $ | $ 2,500 00 |
| Battleford, Public, 1933, 6 p.c. | 3,500 00 | 7,115 49 | 3,185 00 |
| Battleford, Public, 1934, 6 p.c. | 1,000 00 | | 910 00 |
| Town of Haileybury, 1917 to 1939, 5 p.c. | 9,652 02 | 9,652 02 | 8,976 38 |
| Regina, No. 4, 1929, 4½ p.c. | 6,000 00 | 5,718 18 | 5,340 00 |
| | $ 22,652 02 | $ 22,485 69 | $ 20,911 38 |
| *Miscellaneous*— | | | |
| Hamilton, G. & B. Elec. Ry., 1st mtge., 1933, 5 p.c. | $ 5,000 00 | $ 5,288 98 | $ 4,750 00 |
| London and Lake Erie Ry. and Transportation Co., 1st mtge., 1944, 5 p.c. | 120,000 00 | 107,376 00 | 72,000 00 |
| Canadian Northern Western Railway, 1st mtge., (g'teed by Province of Alberta), 1942, 4½ p.c. | 24,333 33 | 19,636 73 | 20,440 00 |
| | $ 149,333 33 | $ 132,301 71 | $ 97,190 00 |
| Total par, book and market values | $ 811,208 04 | $ 764,699 28 | $ 708,338 95 |

### SCHEDULE C.

| | |
|---|---|
| Cash in banks, viz.:— | $ 7,844 78 |
| Imperial Bank, Toronto | 8,532 67 |
| Molsons Bank, Toronto | 555 32 |
| Sterling Bank, Regina | 2,235 20 |
| Bank of British North America, Calgary | 27,268 47 |
| Bank of British North America, Toronto | 930 80 |
| Union Bank, Toronto | 4,219 40 |
| Union Bank, Winnipeg | 1,641 14 |
| Union Bank, Edmonton | 603 82 |
| Union Bank, St. John | 1,345 61 |
| Union Bank, Vancouver | 906 91 |
| Union Bank, Victoria | 35,293 82 |
| Sterling Bank, Toronto | 827 26 |
| Sterling Bank, Montreal | 371 41 |
| Imperial Bank, Sault Ste. Marie | |
| Total cash in banks | $ 92,576 61 |

# THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—G. T. SOMERS.
Vice-Presidents—J. G. KENT and H. M. MOWAT, K.C.
Secretary—A. H. SELWYN MARKS.
Asst. Manager and Actuary—H. R. STEPHENSON, A.I.A., F.A.S.
Head Office—Toronto.

(Incorporated June 14, 1900, by Act 63-64 Victoria, cap. 97, amended in 1908, by 7-8 Edward VII, cap. 99
Commenced business September 10, 1901.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| *Amount subscribed | 555,875 00 |
| Amount paid thereon in cash | 101,720 75 |
| Amount of premium on capital stock paid in by stockholders | 41,238 16 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | |
|---|---|
| Book value of real estate (less encumbrances) held by the company (market value $404,595.93) | $ 280,763 32 |
| Mortgage loans on real estate, first liens | 530,668 46 |
| The same, second liens | 1,200 00 |
| Due by mortgagors | 12,357 54 |
| Amount of loan secured by stock as collateral. *(For details, see Schedule A)* | 8,000 00 |
| Loans to policyholders on company's policies assigned as collaterals | 324,509 25 |
| Policy loans under automatic non-forfeiture provisions | 10,017 10 |
| Book values of bonds and debs. *(For details, see Schedule B)* | 455,429 14 |
| Cash at head office | 5,462 54 |
| Total cash in banks. *(For details, see Schedule C)* | 55,921 78 |
| Deposit with Dominion Trust | 238 65 |
| Petty cash advances | 25 00 |
| Total ledger assets | $ 1,684,592 78 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Market value of real estate, bonds and debentures over book value | | | 124,922 07 |
| Interest due, $30,787.46; accrued, $30,998.09 | | | 61,785 55 |
| Rents due | | | 440 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 41,752 34 | $ 73,372 08 | |
| Deduct commission payable thereon | 13,469 22 | 2,847 53 | |
| Net premiums due and uncollected | $ 28,283 12 | $ 70,524 55 | |
| Net deferred premiums on policies in force (taken at 60 p.c. new and 96 p.c. renewals, gross) | 3,618 96 | 16,109 00 | |
| Net outstanding and deferred premiums | | | 118,535 63 |
| Total assets | | | $ 1,990,276 03 |

*In 1908 this company obtained a special Act of the Parliament of Canada, 7-8 Edw. VII, Cap. 99 providing *inter alia* that the directors might pass a by-law, (1) approving of the agreement mentioned in the schedule thereto, (2) reducing the subscribed capital stock by $278,200, and (3), reducing the paid-up capital stock by $79,413.22. This by-law was duly passed, and in pursuance of the said Act 3,000 new shares were issued on which $18,750 was paid on capital account and $75,000 as a special contribution to surplus repayable only out of the shareholders' portion of profits thereafter earned. In 1914 a release in respect of the latter sum was given to the company by the shareholders, so that no liability for the repayment thereof now exists.

## THE CROWN LIFE—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 1,883,926 00 | |
| Additional reserves voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation | 6,301 00 | |
| Total | $ 1,890,227 00 | |
| Deduct value of policies reinsured in other companies | 102,386 00 | |
| Net reinsurance reserve | $ 1,787,841 00 | |
| Less deduction allowed by section 42, subsection 3 of the Insurance Act, 1910 | 66,784 00 | |
| Net reinsurance reserve (less deduction) | | $ 1,721,057 00 |
| Present value of amount not yet due on matured instalment policies | | 2,490 00 |
| Claims for death losses, unadjusted, $34,308.74; resisted, not in suit, $571.80 | | 34,880 54 |
| Surrender values claimable on policies cancelled | | 21,770 00 |
| Dividends to stockholders, due and unpaid | | 3,547 29 |
| Dividends or bonuses to policyholders due and unpaid | | 473 20 |
| Due on account of general expenses | | 1,815 00 |
| Paid in advance: premiums, $748.60; interest, $1,800.50 | | 2,549 10 |
| Taxes due and accrued | | 5,400 00 |
| Commissions due agents | | 1,093 83 |
| Due on account of loans | | 926 36 |
| Special investment Reserve Fund | | 15,000 00 |
| Total liabilities | | $ 1,811,002 32 |
| Excess of assets over liabilities | | $ 179,273 71 |
| Capital paid in cash | | 101,720 75 |
| Surplus over all liabilities and capital (undistributed surplus as between shareholders and policyholders) including $67,502.94 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911 | | $ 77,552 96 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, December 31, 1915 | $ 17,706 80 | Dividends to shareholders | $ 6,940 02 |
| Interest added during 1916 | 5,306 89 | Transferred to Non-participating account | 16,691 96 |
| Shareholders' proportion of profits:— Participating account | 618 29 | | |
| Total | $ 23,631 98 | Total | $ 23,631 98 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 113,550 60 | | |
| Less premiums paid for reinsurance | 6,110 74 | | |
| Total net income from first-year premiums | | $ 107,439 86 | |
| Cash received for renewal premiums | $ 347,553 25 | | |
| Renewal premiums paid by dividends | 117 40 | | |
| Total | 347,670 65 | | |
| Less premiums paid for reinsurance | 22,244 52 | | |
| Total net income from renewal premiums | | 325,426 13 | |
| Single premiums paid by dividends | | −121 65 | |
| Total net premium income | | | $ 432,987 64 |
| Received for interest | | | 87,493 06 |
| Net rents | | | −2,431 34 |
| Received as profit on real estate and bond actually sold | | | 1,940 93 |
| Total income | | | $ 519,990 29 |

## The Crown Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims (of which $16,955.55 accrued in previous years) | $ 86,884 89 | |
| Payments on matured instalment policies | 371 10 | |
| Total | $ 87,255 99 | |
| Deduct amount received from other companies for reinsured death claims. | 1,000 00 | |
| Net amount paid for death claims | | $ 86,255 99 |
| Paid for matured endowments | | 19,000 00 |
| Paid to annuitants | | 500 40 |
| Paid for surrendered policies | | 47,572 48 |
| Dividends paid to policyholders | | 4,852 35 |
| Cash dividends applied in payment of premiums | | 239 05 |
| Total amount paid to policyholders | | $ 158,420 27 |
| Cash paid to stockholders for interest and dividends | | 6,940 02 |
| Taxes, licenses, fees or fines | | 7,846 32 |
| Head office salaries, $26,703.43; do., travelling expenses, $842.05; auditors' fees, $450, directors' fees $6,149.80 | | 34,145 28 |
| Investment expenses: Travelling expenses, $523.05; appraisement fees, $25; salaries, $775 | | 1,323 05 |
| Commissions, first year, $56,664.51; renewals, $7,067.96; advanced to agents, $21,811.07; agency cashiers, $6,635.38; agency travelling expenses, $11,830.77; agency salaries, $25,276.80 | | 129,284 49 |
| Miscellaneous expenses, viz.: Advertising, $2,825.16; books and periodicals, $4; exchange, $314.85; telephone, telegrams and express, $1,928.36; medical fees, $12,006.32; legal fees, $1,339.01; office furniture, $199.98; postage, $2,838.55; printing and stationery, $4,401.41; rent, fuel and light, $9,937.88; guarantee bond premiums, $409.45; sundries, $1,167.19 | | 87,372 16 |
| Total expenditure | | $ 375,331 59 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $ 1,569,034 08 | Expenditure | $ 375,331 59 |
| Cash income | 519,990 29 | Written off ledger assets | 29,100 00 |
| | | Net ledger assets, December 31, 1916. | 1,684,592 78 |
| Total | $ 2,089,024 37 | Total | $ 2,089,024 37 |

(The average rate of interest earned upon the invested assets during 1916 was 5·532 per cent).

### EXHIBIT OF LIFE ANNUITIES PROPER.

| | No. | Annual Payments. |
|---|---|---|
| At end of 1915 | 1 | $ 500 40 |
| At end of 1916 | 1 | $ 500 40 |

## The Crown Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915.. | 5,858 | 10,144,363 | 1,317 | 1,888,135 | 172 | 677,334 | ..... | 7,347 | 12,709,832 |
| New issued..... | 2,158 | 3,470,916 | 599 | 721,890 | 54 | 218,578 | 327 | 2,811 | 4,411,384 |
| Old revived..... | 140 | 171,420 | 20 | 30,740 | 8 | 13,104 | ..... | 168 | 215,591 |
| Old, increase and change... | 171 | 307,268 | 51 | 71,480 | 5 | 13,254 | ..... | 227 | 392,002 |
| Totals..... | 8,327 | 14,093,967 | 1,987 | 2,712,245 | 239 | 922,270 | 327 | 10,553 | 17,728,809 |
| Less ceased:— | | | | | | | | | |
| By death..... | 51 | 88,375 | 14 | 20,000 | 2 | 9,000 | ..... | 67 | 117,375 |
| " maturity.. | ..... | ..... | 5 | 19,000 | ..... | ..... | ..... | 5 | 19,000 |
| " expiry..... | ..... | ..... | ..... | ..... | 2 | 15,000 | ..... | 2 | 15,000 |
| " surrender. | 88 | 174,245 | 17 | 41,000 | 2 | 4,680 | ..... | 107 | 219,925 |
| " lapse..... | 592 | 1,005,339 | 77 | 107,700 | 36 | 127,621 | ..... | 705 | 1,240,660 |
| " decrease and change | 162 | 365,750 | 57 | 82,980 | 5 | 20,434 | ..... | 224 | 469,164 |
| " not taken | 619 | 956,400 | 159 | 184,390 | 14 | 53,929 | ..... | 792 | 1,194,719 |
| Total ceased.. | 1,512 | 2,590,109 | 329 | 455,070 | 61 | 230,664 | ..... | 1,902 | 3,275,843 |
| At end of 1916.. | 6,815 | 11,503,858 | 1,658 | 2,257,175 | 178 | 691,606 | 327 | 8,651 | 14,452,966 |
| Reinsured..... | ..... | 747,269 | ..... | 63,530 | ..... | 135,950 | ..... | ..... | 946,749 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 2,486 | $ 3,927,738 |
| Amount thereof reinsured in other licensed companies | | 173,839 |
| Total terminated by death and maturity | 72 | $ 136,375 |

## The Crown Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 5,652 | 8,660,353 | 964,387 | 236,869 | 30,134 |
| Endowment Assurance | 1,351 | 1,855,440 | 589,480 | 58,530 | 14,463 |
| Bonus Addition | | 327 | 125 | | |
| Disability | | | 1,274 | | |
| Totals | 7,003 | 10,516,120 | 1,555,266 | 295,399 | 44,597 |
| *Without Profits*— | | | | | |
| Life | 1,163 | 2,843,505 | 248,157 | 510,400 | 53,367 |
| Endowment Assurance | 307 | 401,735 | 62,828 | 5,000 | 930 |
| Term, etc | 178 | 691,606 | 14,188 | 135,950 | 1,080 |
| Disability | | | 221 | | |
| *Additional Reserve | | | 5,147 | | 2,412 |
| Totals | 1,648 | 3,936,846 | 330,541 | 651,350 | 57,789 |
| Grand totals | 8,651 | 14,452,966 | 1,885,807 | 946,749 | 102,386 |
| *Annuities*— | | Annual payment. | | | |
| Life Annuities proper | 1 | 500 40 | 4,420 | | |
| Totals | | | 1,890,227 | | |

| | |
|---|---|
| Total reserve | $ 1,890,227 |
| Reserve on reinsured | 102,386 |
| Net reserve | $ 1,787,841 |

*Policies issued since January 1, 1911, with premiums less than 102·5 per cent of Om. (5) 3½ per cent net premiums, and additional reserves thereon required by Sec. 109 (3) of Insurance Act, 1910.

### MISCELLANEOUS STATEMENT.

1. Assurances were valued according to the Hm Mortality Table of the Institute of Actuaries with 3½ per cent interest. Annuities were valued according to the British Offices' Life Annuity Table 0a.f. with 3½ per cent interest. Assurances were valued in groups, annuities individually, the groups comprising all assurances issued in the same calendar year, at the same age at entry, on the same plan of assurance, and with the same dividend provisions. The age at entry for valuation purposes was the same as the age used in fixing the premium, being the age next birthday in the case of policies issued prior to 1916, and the age nearest birthday for policies issued subsequently. Valuation age for annuities was the age last birthday at issue. In fixing the duration of the contracts, it was assumed that all contracts were issued on the average in the middle of the calendar year of issue. A table of mid-year reserves calculated according to the net premium method was employed.

(*a*) The few policies issued on lives resident in tropical or sub-tropical countries at rates of premium greater than the regular Canadian rates were valued the same as policies at Canadian rates.

(*b*) No policies have been issued at premiums corresponding to ages higher than the true ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of assurance were valued as if the full amount were payable throughout.

(*d*) Policies issued at a fixed extra annual premium were valued the same as policies without any extra premium. No policies have been issued with an extra premium payable in one sum.

(*e*) In the valuation of policies providing for disability benefits, an extra reserve was held equal to the sum of the extra disability premiums paid less one-half of the first extra disability premium. No claims are current under the disability clause.

(*f*) No annuities have been issued to lives classed as under-average.

2. (*a*) No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings, nor is any additional reserve made under immediate annuities to cover future expenses.

(*b*) A special pure Endowment Reserve is held in excess of the ordinary net premium reserve to provide for cash guarantees in excess of the net premium reserve.

## The Crown Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*c*) No reserve in excess of the cash surrender value is held to cover the option of reinstatement under lapsed policies.

(*d*) Option of renewal or conversion is allowed only during the first five years under Ten-year Term Policies. The regular Ten-year Term reserve is held for these policies.

(*e*) Policies issued on the majority of plans grant the option of conversion within the first five years into any other plan of insurance requiring a higher premium, the premium on the new policy being fixed as at the original age at entry. No extra reserve is maintained to cover this option.

(*f*) A few special policies have been issued at rates of premium less than 102½ per cent of the Om (5) 3½ per cent net premium, and the Company is holding an extra reserve equal to the value of an annuity of such deficiencies of premium.

2. The surrender values under tropical and sub-tropical policies are the same as under policies issued at ordinary Canadian rates.

3. The average rate of interest earned on the mean net ledger assets was 5·532 per cent.

4. (*a*) Surplus is distributed between shareholders and policyholders in accordance with the provisions of the Company's charter, which provides that the policyholders shall receive not less than 90 per cent of the total surplus derived from participating policies.

(*b*) Typical policies were selected and the fund belonging to each was calculated by employing interest, mortality and expense factors. The interest rate was taken as 5 per cent and the mortality rate as 80 per cent of the British Offices' Select Experience. The rates of first-year and renewal expense varied according to the plan of insurance in the case of premium-paying policies. On paid-up policies the expense charge was ½ per cent of the fund annually. The reserve held by the Company was then deducted and 90 per cent of the remainder set aside as the policyholders' dividends. The dividend scales were then completed by interpolation. Instead of withdrawing the cash dividend, the policyholder has the option of taking paid-up insurance or an annuity. These options are calculated on the Hm 3½ per cent basis. The paid-up option is subject to satisfactory evidence of insurability if the dividend period is greater than five years.

(*c*) No participating annuities have been issued.

#### With-Profit Policies.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1901 | $ 54,980 | $ 2,781 13 |
| 1902 | 396,000 | 16,203 90 |
| 1903 | 405,480 | 14,387 61 |
| 1904 | 420,460 | 12,300 76 |
| 1905 | 429,430 | 9,500 55 |
| 1906 | 314,920 | 5,385 40 |
| 1907 | 282,250 | 3,177 03 |
| 1908 | 311,750 | 2,106 04 |
| 1909 | 363,500 | 1,008 35 |
| 1910 | 471,000 | 652 17 |
| Totals | $ 3,449,770 | $ 67,502 94 |

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

| Year of Issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 546,500 | $ Nil. |
| 1912 | 616,250 | Nil. |
| 1913 | 764,950 | Nil. |
| 1914 | 517,800 | Nil. |
| 1915 | 899,334 | Nil. |
| 1916 | 1,229,670 | Nil. |
| Dated forward 1917 | 6,000 | Nil. |
| Totals | $ 4,581,004 | $ Nil. |

#### Schedule A.

Loan secured by collateral, viz.:—

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| 100 shares Sterling Bank of Canada | $ 10,000 00 | $ 8,500 00 | $ 8,000 00 |

## The Crown Life—*Concluded.*

Schedule B.

Bonds and debentures owned by the company:—

| *On deposit with Receiver General.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Port Arthur, 1936, 5 p.c. | $ 10,000 00 | $ 10,729 02 | $ 9,300 00 |
| St. Catharines, 1934, 4 p.c. | 5,000 00 | 4,846 78 | 4,350 00 |
| Saskatoon, 1939, 5½ p.c. | 5,000 00 | 5,607 37 | 4,800 00 |
| Vancouver, 1944, 4 p.c. | 8,000 00 | 8,000 00 | 6,240 00 |
| Wetaskiwin, 1917 to 1959, 5 p.c. | 9,611 67 | 9,890 31 | 8,449 84 |
| *Towns—* | | | |
| Humboldt, Sask., 1944, 6 p.c. | 11,051 34 | 10,523 83 | 10,609 28 |
| Palmerston, 1917 to 1939, 5 p.c. | 8,774 54 | 9,203 13 | 8,423 56 |
| Westville, 1927, 4½ p.c. | 7,000 00 | 6,925 34 | 6,370 00 |
| *School—* | | | |
| Swift Current, P., 1944, 6 p.c. | 9,000 00 | 9,000 00 | 8,910 00 |
| Total on deposit with Receiver General | $ 73,437 55 | $ 74,725 78 | $ 67,452 68 |
| *In possession of Company.* | | | |
| *Governments—* | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 5,000 00 | $ 4,827 83 | $ 4,950 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 79,500 00 | 77,399 17 | 78,705 00 |
| Anglo-French War Loan, 1920, 5 p.c. | 40,000 00 | 37,443 39 | 37,600 00 |
| | $ 124,500 00 | $ 119,670 39 | $ 121,255 00 |
| *Towns—* | | | |
| Bassano, 1945, 6 p.c. | $ 10,000 00 | $ 8,245 13 | $ 9,400 00 |
| Blairmore, 1917 to 1932, 5½ p.c. | 5,252 82 | 4,742 97 | 5,095 23 |
| Springhill, 1934, 5 p.c. | 5,500 00 | 4,890 60 | 5,060 00 |
| Tofield, 1923 to 1934, 6 p.c. | 7,487 40 | 6,549 71 | 6,963 28 |
| Transcona, 1922, 6 p.c. | 4,695 44 | 4,360 04 | 4,648 48 |
| | $ 32,935 66 | $ 28,788 45 | $ 31,166 99 |
| *Schools—* | | | |
| Hardisty, Alta., 1917 to 1944, 7½ p.c. | $ 23,315 49 | $ 24,277 34 | $ 26,579 66 |
| Estevan, Sask., 1917 to 1943, 5 p.c. | 10,653 65 | 8,324 23 | 9,162 14 |
| Humboldt, Sask., 1917 to 1925, 6 p.c. | 15,895 08 | 14,907 00 | 15,577 18 |
| Swift Current, Sask., 1944, 6 p.c. | 14,000 00 | 13,542 49 | 13,860 00 |
| Other Alberta | 19,350 82 | 19,272 99 | 19,869 99 |
| Manitoba | 13,873 47 | 13,648 56 | 14,357 83 |
| Other Saskatchewan | 107,617 64 | 106,247 14 | 109,487 13 |
| | $ 204,706 15 | $ 200,219 75 | $ 208,893 93 |
| *Railway—* | | | |
| London and Lake Erie Ry. & Transportation Co. (1st mtge.), 1944, 5 p.c. | $ 31,000 00 | $ 22,597 00 | $ 18,600 00 |
| Ontario Power Co., Niagara Falls, Ont., 1st mtge., 1943, 5 p.c. | 5,000 00 | 4,927 77 | 4,650 00 |
| | $ 36,000 00 | $ 27,524 77 | $ 23,250 00 |
| *Miscellaneous—* | | | |
| Imperial Steel and Wire Co., 1st mtge (g'teed by Town of Collingwood), 1934, 5½ p.c. | $ 4,500 00 | $ 4,500 00 | $ 4,500 00 |
| Total par, book and market values | $ 476,079 36 | $ 455,429 14 | $ 456,518 60 |

Schedule C.

| Cash in banks, viz.:— | |
|---|---|
| Sterling Bank, Toronto | $ 37,513 43 |
| Sterling Bank, Winnipeg | 715 75 |
| Sterling Bank, Montreal | 784 93 |
| Sterling Bank, Regina | 194 05 |
| Bank of Nova Scotia, Calgary | 395 45 |
| Bank of Nova Scotia, Edmonton | 430 41 |
| Bank of Nova Scotia, Saskatoon | 922 03 |
| Bank of Nova Scotia, St. John | 101 94 |
| Bank of Nova Scotia, Vancouver | 804 35 |
| Bank of Nova Scotia, Toronto | 4,059 44 |
| Trusts and Guarantee Co., Toronto | 10,000 00 |
| Total cash in banks | $ 55,921 78 |

# THE DOMINION LIFE ASSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President and Managing Director—THOMAS HILLIARD.
Vice-Presidents—P. H. SIMS and S. B. BRICKER.
Secretary—P. H. ROOS.
Actuary—M. P. LANGSTAFF, A.I.A., F.A.S.
Principal Office—Waterloo, Ont.

(Incorporated March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada July 12, 1889).

### CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| Amount subscribed for | 400,000 00 |
| Amount paid thereon in cash | 125,000 00 |
| Amount of premium on capital stock paid in by stockholders | 17,800 00 |

*(For List of Shareholders, see Appendix.)*

### ASSETS.

| | | |
|---|---|---|
| Value of real estate held by the company | | $ 94,047 90 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 2,857,022 36 |
| The same, second liens | | 158,543 33 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $677,039 35 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals $327,112.34 (less $41,400 loans from reassurance companies) | | 285,712 34 |
| Book value of bonds and debs. owned (*For details, see Schedule A*) | | 405,563 13 |
| Cash at head office | | 3,000 05 |
| Cash in banks, viz.:— | | |
| Molsons Bank, Waterloo, Ont. | $ 5,600 60 | |
| Bank of Commerce, Waterloo, Ont. | 16 85 | |
| Bank of Toronto, Waterloo, Ont. | 15,651 75 | |
| Total cash in banks | | 21,269 20 |
| Fire insurance premiums and taxes advanced | | 17,615 38 |
| Other ledger assets | | 14,204 12 |
| Total ledger assets | | $ 3,856,977 81 |
| Deduct market value of bonds and debentures under book value | | 12,731 09 |
| | | $ 3,844,246 72 |

### OTHER ASSETS.

| | New. | Renewals. | |
|---|---|---|---|
| Interest due, $158,050.49; accrued, $91,861.25 | | | 249,911 74 |
| Gross premiums due and uncollected on policies in force | $ 22,341 93 | $ 145,066 36 | |
| Deduct commission payable thereon | 12,288 06 | 8,703 80 | |
| Net premiums due and uncollected | $ 10,053 87 | $ 136,362 56 | |
| Net deferred premiums (taken at 45 p.c. of new and 94 p.c. of renewals, gross) | 2,487 53 | 10,451 92 | |
| Net uncollected and deferred premiums | | | 159,355 88 |
| Total assets | | | $ 4,253,514 34 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 3,296,031 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 45,000 00 | |
| Total (computed) | $ 3,341,031.00 | |
| Deduct value of policies reinsured in other companies | 165,315 00 | |

## The Dominion Life—*Continued.*

LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Net reinsurance reserve (no statutory deduction made) | | $ 3,175,716 00 |
| (Full deduction allowance permitted, being $75,401)— | | |
| Present value of amounts not yet due on matured instalment policies | | 35,288 00 |
| Claims for death losses, unadjusted | $ 33,450 00 | |
| " " resisted, in suit | 1,000 00 | |
| Net amount of unsettled death claims ($1,000 accrued prior to 1916) | | 34,450 00 |
| Claims for matured endowments, due and unpaid ($1,794.36 accrued prior to 1916) | | 3,515 53 |
| Amount of dividends or bonuses due to policyholders and unpaid | | 434 73 |
| Amount of dividends to stockholders declared but unpaid | | 3,750 00 |
| Due on account of office and other expenses | | 1,500 00 |
| Premiums paid in advance | | 2,275 06 |
| Taxes due and accrued | | 7,590 88 |
| Borrowed money | | 18,107 78 |
| Shareholders' surplus account | | 69,302 16 |
| Contingency fund | | 100,000 00 |
| Amount of profits allotted to deferred dividend policies issued on or after January 1, 1911 | | 5,438 00 |
| Total liabilities | | $ 3,457,368 14 |
| Excess of assets over liabilities | | $ 796,146 20 |
| Capital stock paid in cash | | 125,000 00 |
| Surplus over all liabilities and capital (undistributed as between shareholders and policyholders), including $502,610 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911 | | $ 671,146 20 |

### SHAREHOLDERS' SURPLUS ACCOUNT

| | | | |
|---|---|---|---|
| Balance December 31, 1915 | $ 53,704 00 | Dividends to shareholders | $ 14,998 72 |
| Interest added during 1916 | 11,859 51 | Balance, December 31, 1916 | 69,302 16 |
| Shareholders' proportion of profits:— | | | |
| Non-participating account | 11,816 37 | | |
| Participating account | 6,921 00 | | |
| Total | $ 84,300 88 | Total | $ 84,300 88 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Received for first-year premiums | $ 109,086 02 | | |
| Less premiums paid for reinsurance | 7,920 76 | | |
| Total net income from first-year premiums | | $ 101,165 26 | |
| Cash received for renewal premiums | $ 500,329 60 | | |
| Renewal premiums paid by dividends | 7,650 39 | | |
| Total | $ 507,979 99 | | |
| Less premiums paid for reinsurance | 25,562 75 | | |
| Total net income from renewal premiums | | 482,417 24 | |
| Cash received for single premiums | | 5,242 69 | |
| Single premiums paid by dividends | | 24,254 85 | |
| Total net premium income | | | $ 613,080 04 |
| Received for interest on investments | | | 252,401 51 |
| Received for rents | | | 904 00 |
| Received as profit on securities actually sold | | | 700 33 |
| Total cash income | | | $ 867 085 88 |

## THE DOMINION LIFE—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 150,424 00 | |
| Cash paid for matured instalment policies | 2,585 11 | |
| Total cash paid for death claims | $ 153,009 11 | |
| Deduct amount received from other companies for reinsured death claims | 26,150 00 | |
| Net amount paid for death claims (including bonuses, $1,625) of which $10,186 accrued in previous years | | $ 126,859 11 |
| Net amount paid for matured endowment claims (including bonuses, $2,300) | | 56,547 51 |
| Total amount paid for death claims and matured endowments | | $ 183,406 62 |
| Cash paid to annuitants | | 441 80 |
| Cash paid for surrendered policies | | 54,955 70 |
| Cash dividends paid to policyholders | | 36,495 68 |
| Cash dividends applied on payment of premiums | | 31,905 24 |
| Total paid to policyholders | | $ 307,205 04 |
| Cash paid to stockholders for interest or dividends | | 14,998 72 |
| Taxes, licenses, fees or fines | | 10,177 57 |
| Investment expenses, viz.: Commissions on loans, $616.50; commission on collection of interest, $5,500.30 | | 6,116 80 |
| Cash paid for head office salaries, $28,166.99; head office travelling expenses, $4,724.15; auditors' fees, $334.60; directors' fees, $5,920 | | 39,145 74 |
| Cash paid for commissions, first year, $60,792.94; commissions, renewals, $20,819.43; agency salaries, $39,698.61; agency office rents, $3,272.28; agents' guarantee bonds, $213.80. Total, $124,797.06, less agents' balances reduced, $1,191.37; | | 123,605 69 |
| Miscellaneous payments, viz.: Advertising, $2,565.38; exchange, $373.42; medical fees, $8,845.25; office furniture, etc., $1,660.17; postage, $1,700.54; real estate taxes, repairs, etc., $1,114.19; printing and stationery, $3,018.16; rent, fuel and light, $5,465.46; fire insurance, $60; Patriotic subscriptions, $100. Total, $25,702.57, less legal expenses returned, $624.40. | | 25,078 17 |
| Total cash expenditure | | $ 526,327 73 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 3,498,111 83 | Expenditure | $ 526,327 73 |
| Cash income | 867,085 88 | Net ledger assets, Dec. 31, 1916 ($3,856,977.81 less $18,107.78 ledger liability) | 3,838,870 03 |
| Total | $ 4,365,197 76 | Total | $ 4,365,197 76 |

(The average rate of interest earned upon these invested assets during 1916 was 8·3 per cent).

### EXHIBIT OF LIFE ANNUITIES.

| | Life Annuities Proper | |
|---|---|---|
| | No. | Annual Payments |
| In force at end of 1915 | 3 | $ 441 80 |
| In force at end of 1916 | 3 | $ 441 80 |

## The Dominion Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 6,659 | 11,754,815 | 3,718 | 5,231,358 | 105 | 498,000 | 77,533 | 10,482 | 17,561,706 |
| New issued | 1,531 | 3,060,000 | 415 | 627,992 | 56 | 217,500 | 24,640 | 2,002 | 3,930,132 |
| Old revived | 35 | 60,000 | 10 | 15,000 | .... | ..... | ..... | 45 | 75,000 |
| Old, increase and change | 8 | 23,055 | 2 | 4,700 | ..... | ..... | ..... | 10 | 27,755 |
| Totals | 8,233 | 14,897,870 | 4,145 | 5,879,050 | 161 | 715,500 | 102,173 | 12,539 | 21,594,593 |
| Less ceased— | | | | | | | | | |
| By death | 62 | 112,754 | 28 | 69,609 | 1 | 10,000 | 1,825 | 91 | 194,188 |
| " maturity | .... | ..... | 54 | 61,545 | ..... | ..... | 2,455 | 54 | 64,000 |
| " expiry | ..... | ..... | ..... | ..... | 5 | 29,000 | ..... | 5 | 29,000 |
| " surrender | 109 | 192,100 | 59 | 137,414 | ..... | ..... | 345 | 168 | 329,859 |
| " lapse | 457 | 816,382 | 74 | 158,750 | 23 | 150,000 | 45 | 554 | 1,125,177 |
| " decrease and change | 3 | 39,753 | 12 | 20,250 | 4 | 18,000 | 1,330 | 19 | 79,333 |
| " not taken | 196 | 385,860 | 44 | 63,500 | 5 | 16,500 | ..... | 245 | 465,860 |
| Total ceased | 827 | 1,546,849 | 271 | 511,068 | 38 | 223,500 | 6,000 | 1,136 | 2,287,417 |
| At end of 1916 | 7,406 | 13,351,021 | 3,874 | 5,367,982 | 123 | 492,000 | 96,173 | 11,403 | 19,307,176 |
| Reinsured | | 646,862 | | 289,071 | ..... | 66,500 | 7,325 | | 1,009,758 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,650 | $3,062,857 |
| Amount thereof reinsured in other licensed companies | | 164,000 |
| Total terminated by death and maturity | 145 | $ 258,188 |
| Amount thereof reinsured in other licensed companies | | 28,650 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 7,107 | 12,544,022 | 1,457,281 | 565,500 | 44,393 |
| Endowment Assurance | 3,725 | 5,238,480 | 1,614,734 | 281,000 | 101,052 |
| Bonus Addition | ..... | 96,173 | 65,061 | 7,325 | 3,607 |
| Premium Reduction | ..... | ..... | 15,350 | ..... | ..... |
| Totals | 10,832 | 17,878,675 | 3,152,426 | 853,825 | 149,052 |
| *Without Profits*— | | | | | |
| Life | 299 | 806,999 | 123,215 | 81,362 | 15,440 |
| Endowment Assurance | 149 | 129,502 | 59,907 | 8,071 | 412 |
| Term, etc | 123 | 492,000 | 3,270 | 66,500 | 411 |
| Totals | 571 | 1,428,501 | 186,392 | 155,933 | 16,263 |
| Grand Totals | 11,403 | 19,307,176 | 3,338,818 | 1,009,758 | 165,315 |
| *Annuities*— | | (Annual payment.) | | | |
| Life Annuities Proper | 3 | 441 80 | 2,213 | ..... | ..... |
| Total reserve | | | $ 3,341,031 | | |
| Reserve on reinsured | | | 165,315 | | |
| Net reserve | | | $ 3,175,716 | | |

## The Dominion Life—*Continued.*

### MISCELLANEOUS STATEMENT.

1. (1) Assurances and annuities were valued individually. The valuation age for assurances was age next birthday at date of issue on business up to December 31, 1914, and age nearest birthday subsequent to that date. Duration was taken to the nearest month.

Annuities were valued as if just issued at age at birthday nearest valuation date.

For assurances, the Institute of Actuaries Hm Table with 3½% interest, was taken for policies issued prior to January 1st, 1910, and the Om (5) 3% table for policies issued subsequent to December 31st, 1909.

Annuities were valued on Hm 3½% table.

(*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued with premiums corresponding to ages higher than true ages were valued at rated up ages.

(*c*) There was no modification made in the valuation of policies providing for the payment at death during certain periods of an amount less than the full amount of insurance.

(*d*) There has been no extra reserve maintained for policies issued at a fixed extra premium with the exception of war risk premiums. These latter were added for the year and placed against the mortality occurring on war risks during the year, the difference being carried as extra reserve.

(*e*) No policies had been issued providing for disability benefits, up to the 1st of January, 1917.

(*f*) No annuities have been issued to lives classed as under-average.

(2) (*a*) There was no reserve held under limited and single premium policies on account of prepaid or limited loadings and none required by the Company's method of surplus distribution.

(*b*) In the case of deferred dividend policies issued since 1909 on the Ordinary Life or Limited Payment Life plans, the Company guarantees an extra cash surrender value at the end of 20 years of $10 per $1,000 assurance, above the Hm 3% reserve.

The Company valued this special benefit as a 20-year pure endowment on the basis of the Om (5) 3% reserve.

(*c*) It has not been felt necessary to allow for any reserve on account of lapsed policies.

(*d*) No reserve has been maintained to cover the option of renewal under term policies.

(*e*) No reserve is maintained to cover the options of conversion into higher premium policies.

(*f*) The Company has established a special reserve fund of $100,000 to meet any contingencies.

2. The Company issued no tropical or sub-tropical policies.

3. The average rate of interest earned on mean net ledger assets throughout the year 1916 was 8·3 per cent.

4. Division of Surplus Between Shareholders and Policyholders

(*a*) An individual account is kept with each policyholder and each policy year is credited with all payments made by him and sums standing to his credit at the beginning of the year and with interest thereon; he is charged each year with his share of expenses, death losses and with the reserve at the end of the year. All policyholders were, during the policy year ending in 1916 credited with interest at 6½ per cent, and in respect to mortality charges, policies in the Abstainers' Section were charged 50 per cent of the tabular rate, in the General 50 per cent, and in the Women's 50 per cent, these percentages being found from actual experience. The expense factors were as follows: In first year each policy was assessed with 100 per cent of the whole life premium, plus $4 per thousand; in succeeding years 8 per cent of gross premium for commission and taxes and 5 per cent of life premium plus $1.75 per thousand on account of general expenses. The policyholders' account is carried from year to year until the termination of the policy. 10 per cent of the surplus standing to the credit of deferred dividend policies on completion of their deferred dividend periods is transferred to the shareholders account and in the case of quinquennial dividend policies where the dividends are paid in cash 10 per cent of the surplus standing to their credit at the time payment is made is transferred to the shareholders. In the case of all other participating policies the shareholders share of surplus which is 10 per cent is not transferred to the shareholders account until the policies are terminated. From non-participating policies 50 per cent of the surplus standing to their credit is transferred every five years and on termination of the policies all surplus to their credit is transferred.

In all classes of policies—with the exception of tontine policies, which have been 5 or more years in force, no interim surplus is forfeited in case of death between two dividend periods, but the assured is paid all profits up to the day of his death.

A shareholders' account is kept showing payments made by shareholders and amounts transferred to them from their share of the profits. The total amount to their credit is increased in any year by interest at rate earned by Company less 10 per cent for the cost of investment and by the profits transferred to them and is diminished by the dividends paid to them. In the year 1916 instead of using the gross rate of interest less 10 per cent as pointed out above their funds were accumulated at 6½ per cent interest.

Distribution of Profits to Policyholders.

(*b*) Quinquennial Dividends.—An individual account is kept with each policy in the manner described above. The quinquennial profits under any policy are distributed in one of three ways according to the choice of the assured at the outset of his policy, viz.: cash, reduction in premiums or a paid-up addition to the sum assured. The shareholders' 10 per cent is deducted and a small allowance in the nature of a "safety-margin" is retained. The deduction of this safety-margin does not operate against the interests of the assured, since all profits standing to the credit of the policy at the day of death are paid to the assured's representatives by the Company.

Deferred Dividend Policies.—An individual account is kept in respect to these policies in the same way as with the Quinquennial Distribution policies. At the completion of the dividend period of any policy, the assured is also given his share of the "tontine" fund or forfeited surplus of those members in the same class and year of issue whose policies have been terminated after three years, but before completion of the dividend period, by death, surrender or lapse. The cash dividend paid is in excess of the Hm 3½ per cent reserve.

(*c*) The Company issued no participating annuities.

## The Dominion Life—*Continued.*

### With-Profit Policies.

Deferred Dividend Policies issued prior to January 1st, 1911, and amount of profits contingently apportioned thereto:—

| Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 134,000 00 | $ 27,736 00 |
| 1898 | 140,250 00 | 24,609 00 |
| 1899 | 377,000 00 | 62,636 00 |
| 1900 | 158,000 00 | 29,475 00 |
| 1901 | 194,200 00 | 35,083 00 |
| 1902 | 238,553 00 | 44,669 00 |
| 1903 | 270,850 00 | 46,745 00 |
| 1904 | 323,850 00 | 41,219 00 |
| 1905 | 378,950 00 | 45,781 00 |
| 1906 | 368,900 00 | 38,557 00 |
| 1907 | 404,860 00 | 35,707 00 |
| 1908 | 558,500 00 | 33,744 00 |
| 1909 | 584,670 00 | 25,540 00 |
| 1910 | 532,000 00 | 11,115 00 |
| Totals | $ 4,664,583 00 | $ 502,616 00 |

Deferred Dividend policies issued susbsequent to December 31st, 1910, and amount of profits held to the credit of such policies.

| Year of Issue. | Amount in force. | Profits credited thereto. |
|---|---|---|
| 1911 | $ 461,500 00 | $ 5,438 00 |
| 1912 | 614,500 00 | nil. |
| 1913 | 769,250 00 | nil. |
| 1914 | 726,050 00 | nil. |
| 1915 | 873,756 00 | nil. |
| 1916 | 1,316,250 00 | nil. |
| Totals | $ 4,761,306 00 | $ 5,438 00 |

### Schedule A.

Bonds and debentures owned by the Company, viz.:—

| *On deposit with Receiver General.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Edmonton, 1927, 5 p.c. | $ 10,000 00 | $ 10,740 00 | $ 9,400 00 |
| Nanaimo, 1960, 5 p.c. | 10,000 00 | 10,000 00 | 8,400 00 |
| Port Arthur, 1929, 5 p.c. | 5,000 00 | 5,230 00 | 4,750 00 |
| " 1934, 5 p.c. | 10,000 00 | 10,612 00 | 9,300 00 |
| St. Catharines, 1921, 4 p.c. | 10,220 00 | 10,220 00 | 9,709 00 |
| Strathcona, 1947, 5½ p.c. | 5,000 00 | 4,650 00 | 4,750 00 |
| Victoria, 1951, 4 p.c. | 10,000 00 | 10,000 00 | 7,700 00 |
| Total on deposit with Receiver General. | $ 60,220 00 | $ 61,452 00 | $ 54,009 00 |
| *Held by Company—* | | | |
| *Governments—* | | | |
| Dominion of Canada War Loan, 1925, 5 p. c. | $ 65,000 00 | $ 63,577 00 | $ 64,350 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 74,500 00 | 72,735 27 | 73,755 00 |
| Prov. of Saskatchewan, 1925, 5 p.c. | 5,000 00 | 4,723 00 | 4,950 00 |
| Anglo French War Loan, 1920, 5 p.c. | 30,000 00 | 28,868 00 | 28,200 00 |
| | $ 174,500 00 | $ 169,903 27 | $ 171,255 00 |
| *Cities—* | | | |
| Fernie, 1917, 6 p.c. | $ 759 56 | $ 759 56 | $ 759 56 |
| Kamloops, 1934, 5 p.c. | 5,000 00 | 5,000 00 | 4,450 00 |
| Port Arthur, 1924, 4½ p.c. | 1,000 00 | 1,000 00 | 930 00 |
| Revelstoke, 1929, 5 p.c. | 13,151 13 | 12,907 13 | 11,836 02 |
| Sault Ste. Marie, 1917, 5 p.c. | 1,000 00 | 1,000 00 | 1,000 00 |
| | $ 20,910 69 | $ 20,666 69 | $ 18,975 58 |

## THE DOMINION LIFE—*Concluded.*

### SCHEDULE A.—*Concluded.*

Bonds and debentures held by the Company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns—* | | | |
| Bracebridge, 1917 to 1919, 5 p.c. | $ 2,288 21 | $ 2,290 21 | $ 2,265 33 |
| Fort Frances, 1916 to 1931 to 1935, 6 p.c. | 5,749 13 | 5,600 13 | 5,803 62 |
| Glace Bay, 1942, 5 p.c. | 5,000 00 | 4,346 00 | 4,450 00 |
| Humboldt, 1917 to 1924, 6 p.c. | 7,013 39 | 7,035 39 | 6,873 13 |
| North Battleford, 1942, 5½ p.c. | 5,000 00 | 4,549 00 | 4,350 00 |
| Parry Sound, 1917 to 1923, 4 p.c. | 2,537 88 | 2,537 88 | 2,410 99 |
| Sudbury, 1917 to 1920, 5 p.c | 3,841 23 | 3,851 23 | 3,802 82 |
| Swift Current, 1943, 5 p.c | 10,000 00 | 8,671 00 | 8,400 00 |
| Waterloo, Ont., 1917 to 1920, 4 p.c. | 1,325 64 | 1,325 64 | 1,299 12 |
| " 1917 to 1930, 4 p.c. | 781 85 | 781 85 | 766 22 |
| " 1917 to 1931, 4 p.c. | 3,214 86 | 3,214 86 | 2,957 67 |
| " 1917 to 1927, 4½ p.c. | 2,622 70 | 2,572 70 | 2,517 79 |
| " 1917 to 1927, 5 p.c. | 6,817 25 | 6,817 25 | 6,680 91 |
| Watrous, 1944, 6 p.c. | 10,000 00 | 9,359 00 | 8,700 00 |
| Weyburn, 1949, 5 p.c. | 5,000 00 | 5,104 00 | 4,250 00 |
| | $ 71,192 14 | $ 68,056 14 | $ 65,527 60 |
| *Village—* | | | |
| Emo, 1917, 5 p.c. | $ 119 21 | $ 119 21 | $ 119 21 |
| *Districts or Townships—* | | | |
| Assiniboia, R. M., 1924, 5 p.c. | $ 5,000 00 | $ 4,478 00 | $ 4,680 00 |
| Assiniboia, R. M., 1936, 5 p.c. | 5,979 83 | 5,276 83 | 5,441 65 |
| Stephen (Twp.) 1917, 5 p.c. | 150 00 | 150 00 | 150 00 |
| West Kildonan, 1929, 5½ p.c. | 8,000 00 | 7,642 00 | 7,760 00 |
| | $ 19,129 83 | $ 17,546 83 | $ 18,031 65 |
| *School—* | | | |
| St. Gregoire Le Thaumaturge, 1955, 6 p.c. | $ 5,000 00 | $ 5,000 00 | $ 5,150 00 |
| Deer Fork, Sask., 1917 to 1926, 8 p.c. | 1,500 00 | 1,605 00 | 1,620 00 |
| White Heron, Sask., 1917-1926, 8 p.c. | 1,200 00 | 1,263 00 | 1,296 00 |
| | $ 7,700 00 | $ 7,868 00 | $ 8,066 00 |
| *Railways—* | | | |
| Canadian Northern 1917-1926, R.R. Co., 1st mtge. deb. (g'td by Prov of Alberta,) 1942, 4½ p.c. | $ 12,166 66 | $ 9,808 66 | $ 10,220 00 |
| Cape Breton Elec. Co., Ltd., 1st mtge., 1932 or earlier, p.c. | 10,000 00 | 9,734 00 | 8,900 00 |
| Dominion Power and Trans. Co., 1st mtge., 1921, 5 p.c. | 3,000 00 | 2,967 00 | 2,940 00 |
| Niagara, St. Catharines and Toronto Ry. Co., 1st mtge., 1929, 5 p.c | 10,000 00 | 10,000 00 | 9,400 00 |
| Quebec Ry. L. H. and Power Co., (Cons. Mtge.) 1939 or earlier, 5 p.c. | 5,000 00 | 4,676 00 | 3,550 00 |
| Sudbury Copper Cliff Sub. Elec. R.R. Co., 1st mtge. (g'td by town of Sudbury,) 1936, 6 p.c. | 5,000 00 | 5,000 00 | 5,000 00 |
| | $ 45,166 66 | $ 42,185 66 | $ 40,010 00 |
| *Miscellaneous—* | | | |
| Bell Engine and Thresher Co., The Robt. g'td. by Town of Seaforth) 1941, 5 p.c | $ 9,000 00 | $ 9,262 00 | $ 8370 00 |
| Price Bros. and Co., Ltd., 1st mtge., 1940 or earlier, 5 p.c. | 9,733 33 | 8,503 33 | 8,468 00 |
| | $ 18,733 33 | $ 17,765 33 | $ 16,838 00 |
| Total par, book and market values... | $ 417,671 86 | $ 405,563 13 | $ 392,832 04 |

# THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—His Grace The DUKE OF MONTROSE, K.T.
Manager—T. M. GARDINER.
Principal Office—Edinburgh. Scotland.
Chief Agent in Canada—D. T. SYMONS.
Head Office in Canada—Toronto.

(Established August 29, 1823. Commenced business in Canada, 1857.)

## CAPITAL.

| | | |
|---|---|---|
| Amount of joint stock capital authorized and subscribed | £ 500,000 stg. | $ 2,433,335 00 |
| Amount paid thereon in cash | 100,000 " | 486,667 00 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian policyholders.*

Bonds and debentures on deposit with the Receiver General—

| | Par value. | Market value. | |
|---|---|---|---|
| Cape of Good Hope inscribed stock, 1917/1923, 4 p.c. | $ 48,666 67 | $ 44,286 67 | |
| City of Vancouver, 1939, 3½ p.c. | 20,000 00 | 14,600 00 | |
| Total on deposit with Receiver General | $ 68,666 67 | $ 58,886 67 | |
| Carried out at market value | | | $ 58,886 67 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | 1,153 41 |
| Cash in Canadian Bank of Commerce, Toronto | 406 54 |
| Interest accrued | 45 46 |
| †Total assets in Canada | $ 60,492 08 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount computed or estimated on the statutory basis to cover the net present value of all Canadian policies, reversionary additions and premium reductions in force | $ 28,124 99 |
| Total liabilities in Canada | $ 28,124 99 |

## INCOME IN CANADA.

| | |
|---|---|
| Net cash received for renewal premiums | $ 689 93 |
| Interest on policy loans | 69 19 |
| Total income in Canada | $ 759 12 |

†Excluding mortgages not connected with policies but purchased as investments.

## THE EDINBURGH LIFE—*Concluded.*

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Total cash paid for death losses | $ 9,339 63 |
| Cash paid for agency salaries, $1,250; advisory committee fees, $300; agency and advisory committee fees in Calgary, $200 | 1,750 00 |
| Cash paid for taxes, licenses, fees or fines | 110 00 |
| Cash paid for legal fees | 7 33 |
| Total expenditure in Canada | $ 11,206 96 |

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 22 | 31,926 32 | 13,018 84 | 22 | 44,945 16 |
| Less ceased:— | | | | | |
| By death | 4 | 6,813 34 | 2,526 29 | 4 | 9,339 63 |
| At end of 1916 | 18 | 25,112 98 | 10,492 55 | 18 | 35,605 53 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 4 | $ 9,339 63 |

# THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—W. A. DAY.

Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—S. P. STEARNS.

Head Office in Canada—Montreal.

(Incorporated July 26, 1859. Commenced business in Canada, October, 1868.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 100,000 00 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | $ 5,219,866 52 |
| Market value of bonds and debentures held by trustees (*For details, see Schedule B*) | 920,000 00 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Loans made to Canadian policyholders on the company's policies assigned as collaterals, $15,977.84 of this amount belongs to policies issued prior to March 31, 1878 (including $11,700.99 war liens, bearing simple interest at 4 per cent) | | 1,321,251 93 |
| Cash at offices in Canada | | 116 99 |
| Cash in banks, viz.:— | | |
| Union Bank of Canada, Halifax | $ 18,429 84 | |
| Union Bank of Canada, Winnipeg | 18,304 48 | |
| Union Bank of Canada, Montreal | 50,288 63 | |
| Union Bank of Canada, Toronto | 27,226 05 | |
| Union Bank of Canada, Vancouver | 13,745 75 | |
| La Banque Provinciale du Canada, Montreal | 763 12 | |
| Total cash in banks | | 128,757 87 |
| Interest due, $2,895.75; accrued, $94,772.88 | | 97,668 63 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 617 34 | $ 65,611 39 | |
| Deduct commission payable thereon (renewal commissions at 3·13 per cent) | 280 89 | 2,053 64 | |
| Net premiums due and uncollected | $ 336 45 | $ 63,557 75 | |
| Net deferred premiums on policies in force (taken at 76·5 p.c. of gross) | 2,128 41 | 23,115 46 | |
| Net outstanding and deferred premium | | | 89,138 07 |
| Total assets in Canada | | | $ 7,776,800 01 |

## THE EQUITABLE LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed on the company's basis to cover the net present value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities in force | $6,873,172 00 | |
| Additional reserves maintained to bring the total reserves up to the net value by the statutory basis | 166,718 00 | |
| Total reinsurance reserve | | $ 7,039,890 00 |
| Present value of amounts not yet due on matured instalment policies | | 28,006 00 |
| Claims for death losses, adjusted but unpaid | $ 4,718 19 | |
| Claims for death losses, unadjusted | 40,150 00 | |
| Total amount of unsettled death claims | | 44,868 19 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 11,326 50 |
| Due on account of office and other expenses | | 378 01 |
| Premiums paid in advance | | 2,633 50 |
| Interest on policy loans paid in advance | | 24,934 17 |
| Taxes, due and accrued | | 12,132 07 |
| Dividends on deposit and accrued interest thereon | | 21,016 71 |
| Total liabilities in Canada (including $238,515 on policies issued prior to March 31, 1878) | | $ 7,185,185 15 |

(After setting aside $7,000 for the payment of the authorized dividend to stockholders, the remainder of the surplus earned during the year is held in the interest of or paid to the policyholders.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 115,411 64 | |
| First year premiums paid by surrender value | 11 40 | |
| Total income from first year premiums | $ 115,423 04 | |
| Cash received for renewal premiums | $ 712,823 38 | |
| Renewal premiums paid by dividends, etc | 69,157 06 | |
| Cash received from renewal premiums | $ 781,980 44 | |
| Less premiums paid for reinsurance | 324 18 | |
| Total net income from renewal premiums | 781,656 26 | |
| Cash received for single premiums for life annuities | 2,886 55 | |
| Cash received for annual premiums for life annuities | 4,798 21 | |
| Total net premium income | | $ 904,764 06 |
| Interest or dividends on investments | $ 334,767 68 | |
| Interest on overdue premiums and deposits | 5,231 77 | |
| | | 339,999 45 |
| Total income in Canada | | $ 1,244,763 51 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses (including $9,169.44 reversionary bonuses) (of which $48,771.90 accrued in previous years) | $ 380,590 90 | |
| Payments on matured instalment policies | 2,267 24 | |
| Cash paid for mat ured endowments (of which $150 accrued in previous years) | 99,336 06 | |
| Net amount paid for death claims and matured endowments | | $ 482,194 20 |
| Cash paid to annuitants | | 11,315 06 |
| Amount paid for surrendered policies | | 202,755 12 |
| Cash dividends paid to Canadian policyholders | | 126,015 94 |
| Cash dividends applied in payment of premiums | | 66,856 86 |
| Total net amount paid to policyholders | | $ 889,137 18 |
| Cash paid for licenses, taxes, fees or fines | | 16,040 67 |
| Cash paid for investment expenses, viz.: Fees of trustees, $1,500; travelling expenses, $35.93; rent of safe deposit box, $20 | | 1,555 93 |
| Cash paid for commissions, first year, $51,855.91; commissions, renewals, $24,486.93; agency salaries, $39,127.98; agency travelling expenses, $8,622.50 | | 124,093 32 |
| Miscellaneous payments, viz.: Advertising, $9.62; exchange, $651.89; express, telegrams and telephones, $1,061.61; legal expenses, $15.50; medical fees, $7,226.02; office furniture, etc., $234.30; postage, $2,295.96; printing and stationery, $251.52; rent, fuel and light, $8,717.41; duty, $555.53; sundries, $266.79 | | 21,286 15 |
| Total expenditure in Canada | | $ 1,052,113 25 |

## THE EQUITABLE LIFE—*Continued.*

### EXHIBIT OF LIFE ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities Proper. | | | Life Annuities arising out of Life Assurance contracts. | | |
|---|---|---|---|---|---|---|
| | No. | Annual payments. | | No. | Annual payments | |
| At end of previous year | 61 | $ | 19,476 25 | 6 | $ | 2,175 00 |
| New annuities | 21 | | 14,784 00 | .... | | ..... |
| Totals | 82 | $ | 34,260 25 | 6 | $ | 2,175 00 |
| Deduct terminated— | | | | | | |
| By death | 4 | $ | 854 28 | .... | | ..... |
| By forfeiture | 6 | | 1,980 00 | .... | | ..... |
| By not taken | 9 | | 6,300 00 | .... | | ..... |
| Total terminated | 19 | $ | 9,134 28 | .... | | ..... |
| In force at end of year | 63 | $ | 25,125 97 | 6 | $ | 2,175 00 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 9,481 | 19,859,175 | 1,899 | 2,989,787 | 903 | 2,084,731 | 299,505 | 12,283 | 25,233,198 |
| New issued | 1,261 | 2,938,151 | 111 | 286,000 | 423 | 719,324 | 44,944 | 1,795 | 3,988,419 |
| Old revived | 16 | 22,500 | ..... | ..... | 4 | 13,500 | ..... | 20 | 36,000 |
| Old, increase and change | 3 | 6,264 | 3 | 4,703 | 93 | 196,543 | ..... | 99 | 207,510 |
| Totals | 10,761 | 22,826,090 | 2,013 | 3,280,490 | 1,423 | 3,014,098 | 344,449 | 14,197 | 29,465,127 |
| Less ceased:— | | | | | | | | | |
| By death | 150 | 326,423 | 17 | 18,705 | 13 | 22,590 | 8,661 | 180 | 376,379 |
| " maturity | ..... | ..... | 41 | 99,331 | .... | ..... | ..... | 41 | 99,331 |
| " expiry | ..... | ..... | ..... | ..... | 206 | 218,693 | ..... | 206 | 218,693 |
| " surrender | 213 | 465,392 | 30 | 48,457 | 20 | 103,555 | 17,104 | 263 | 634,508 |
| " lapse | 385 | 602,746 | 50 | 57,250 | 56 | 180,864 | ..... | 491 | 840,860 |
| " decrease and change | 78 | 211,075 | 14 | 28,185 | 5 | 9,706 | ..... | 97 | 248,966 |
| " not taken | 126 | 311,107 | 12 | 76,000 | 26 | 69,500 | ..... | 164 | 456,607 |
| Total ceased | 952 | 1,916,743 | 164 | 327,928 | 326 | 604,908 | 25,765 | 1,442 | 2,875,344 |
| At end of 1916 | 9,809 | 20,909,347 | 1,849 | 2,952,562 | 1,097 | 2,409,190 | 318,684 | 12,755 | 26,589,783 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,648 | $ 3,418,468 |
| Total terminated by death and maturity | 221 | $ 475,710 |

### DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including bonus additions $40,359) | 156 | $ 366,903 |
| Revived or increased during the year (bonus additions) | | 1,301 |
| Policies terminated (including bonus additions, $3,644) | 17 | 36,879 |
| Policies in force at date of statement (including bonus additions, $38,016) | 139 | 331,325 |

## THE EQUITABLE LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 9,723 | 20,660,761 | 4,867,571 |
| Endowment Assurance | 1,845 | 2,947,812 | 1,502,496 |
| Term, etc | 995 | 2,314,966 | 100,261 |
| Bonus Addition | ..... | 318,684 | 193,510 |
| Premium Reduction | ..... | ..... | 5,149 |
| Disability extra reserve | ..... | ..... | 2,671 |
| Reserved to cover unexpired risk under war liens | ..... | ..... | 5,851 |
| Additional reserve to bring Society's basis up to legal minimum | ..... | ..... | 158,579 |
| Totals | 12,563 | 26,242,223 | 6,836,088 |
| *Without Profits*— | | | |
| Life | 86 | 248,586 | 69,207 |
| Endowment Assurance | 4 | 4,750 | 3,095 |
| Term, etc | 33 | 94,224 | 1,395 |
| Additional reserve to bring Society's basis up to legal minimum | ..... | ..... | 1,500 |
| Totals | 123 | 347,560 | 75,197 |
| Grand totals | 12,686 | 26,589,783 | 6,911,285 |
| *Annuities*— | | Annual payment. | |
| Arising out of Life Assurance Contracts— | | | |
| Participating | 3 | 1,600 00 | 31,347 |
| Non-participating | 3 | 575 00 | 8,443 |
| Life Annuities Proper— | | | |
| Participating | 23 | 12,960 00 | 5,860 |
| Non-participating | 40 | 12,165 97 | 76,316 |
| Additional reserve to bring Society's basis up to legal minimum | ..... | ..... | 6,639 |
| Totals | 69 | 27,300 97 | 128,605 |
| Total reserve | ..... | ..... | 7,039,890 |

### MISCELLANEOUS STATEMENT.

I. (1). All policies of the same class, percentage, year of issue, kind, and age, were grouped together in the valuation, single premium annuities being grouped by age attained in 1916. The amounts of insurance for each age group were then multiplied by the mid-year reserves for the corresponding group. The age at entry for assurances for valuation purposes is computed on the same basis as used in calculating the office premium, being the age nearest birthday at the date of issue. The valuation net premium is based on the same age. For annuities the age at entry is obtained by determining the integral age attained in the year of entry. However, in calculating considerations for immediate and deferred annuities, the latest age attained, taking into account the quarter ages, was used. In determining the office premium for the deferred Income Bond the age at nearest birthday was used.

The attained age for assurances for valuation purposes is obtained by adding the difference between the year of valuation and the year of issue to the age at issue and adding one-half year; for annuities the attained age is obtained by adding the difference between the year of valuation and the year of issue to the integral age attained in the year of issue and adding one-half year.

The reserves are computed on the basis used by the Society covering its total business. The bases of valuation and rates of interest are shown below. The reserve as so obtained was then adjusted and increased as shown on page 21 to bring it to the statutory basis.

Basis, Ordinary Assurance Contracts: (1) Premium based on 4 per cent interest, 1859–1899 inclusive, Actuaries' 4 per cent; (2) Premiums based on 3 per cent 1895–1916 inclusive, or 3½ per cent 1898–1906 inclusive, and 3½ per cent convertible policies 1914 and after (including all the insurance issued since December 31, 1899), American 3 per cent, or American 3½ per cent. Exceptions: Child's endowments, (1) prior to 1898, Carlisle 4 per cent; (2) 1898–1906 inclusive, (*a*) by annual premiums, Carlisle 3½ per cent; (*b*) by single premiums Hm. 3½ per cent. Joint Life: (1) prior to 1898, American 4 per cent, (2) 1898–1906 inclusive, Hm 3 per cent. Survivorship Assurances, prior to 1898, Carlisle 4 per cent; (2) 1898–1906 inclusive, Carlisle 3½ per cent. Sub-standard business, 1915 and after, when premiums were based on 125

## The Equitable Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Continued.*

per cent to 150 per cent American mortality, also for policies with flat extras of $2.50 to $5 per thousand per annum (also $7.50 for forms other than endowments), Sesqui American 3 per cent. Sub-standard policies when premiums were based on over 150 per cent, American mortality, also on those policies issued with a flat extra of over $7.50 per thousand ($7.50 or over for endowments), Double American 3 per cent. Reversionary additions same as above. Note: All non-participating policies (excepting term) 1898–1906 inclusive, debenture bonds, continuous instalment, and minimum rate policies, 1898–1902 inclusive with premiums based on 3½ per cent; all paid-up policies 1900–1906 inclusive when premiums of original policy were based on 3½ per cent or 4 per cent; and all policies issued after 1899 with premiums based on 4 per cent; bases of valuation, American 3½ per cent, exceptions above. All other policies since 1899 not above specified; American 3 per cent.

Annuities:—Prior to 1898 and 4 per cent annuities of 1898; ordinary and deferred, Actuaries' 4 per cent; two lives, Hm. 4 per cent; survivorship, Carlisle 4 per cent. Issued subsequent to 1898 and 3½ per cent annuities of 1898; regular single life, 1898–1906 inclusive, American 3½ per cent. All others, McClintock's Table 3½ per cent. Exceptions: Annual Dividend survivorship annuities, 1913 and after, McClintock's Table 3 per cent. Annuities arising out of assurance contracts were valued by American 3 per cent, or American 3½ per cent, according as the premiums on original contracts were based on 3 per cent or 3½ per cent. Premium reductions valued on same table and at same rate of interest as original policy.

(*a*) The valuation included only policies taken out on the lives of residents of Canada.

(*b*) Where policies were issued and premiums were charged at ages higher than the true ages, the reserves were computed at those higher ages.

(*c*) In case of policies subject to liens the reserve for a decreasing insurance was deducted from the reserve of the regular policy.

(*d*) In the case of policies issued at fixed extra premiums payable (a) in a lump sum, including extra premiums to cover the European War, a portion of the extra premium or the war lien was held to cover the unexpired portion of the risk. One-half the European War liens, including interest, and one-half the cash extras were held as reserve; (b) annually, being sub-standard policies, see above under I for basis used in computing the reserve.

(*e*) (a) An extra disability reserve to cover waiver of premium and instalment benefits was computed, being calculated upon the amount of insurance for each year, kind, and age, using Hunter's Disability Tables; (b) an extra reserve was computed on disabled lives (1) in the case of the waiver of premium benefit equal to the present value of future net premiums, (2) in the case of the instalment benefit equal to the present value of future loss of interest, both on Hunter's Disabled Life Table.

(*f*) No distinction was made as to premiums or reserves between average and under-average annuitants.

(2). (*a*) No specific reserve is held under limited payment and single premium policies, nor under immediate annuities on account of prepaid or limited loadings.

(*b*) An estimated extra reserve has been held representing the accumulation of the maximum net annual extra pure endowment premium required to provide the difference between Om (5) 3½ per cent reserve and the guaranteed surrender values.

(*c*) No specific reserve is held on account of lapsed policies not continued in force under automatic non-forfeiture provisions but being subject to reinstatement.

(*d*) No specific reserve is held to cover the option of renewal under term policies.

(*e*) No specific reserve is maintained to cover the option of conversion either during a fixed period or at the end thereof, into higher premium policies.

(*f*) All items under which a special reserve is held are stated above.

2. Under tropical or sub-tropical policies the following surrender values are allowed:—On issues prior to 1910, same values as on northern policies; on issues 1910 and after cash and paid-up on the same basis as northern policies issued in 1907 but extended insurance obtained by using same percentage of Double American or Sesqui American 3 per cent (applied on the same tables) as was used for Northern policies issued in 1907.

3. The average rate of interest earned during 1916, as determined by the formula $\frac{2I}{A + B - I}$ where I represents the sum of the gross interest and net rents earned during the year, and A and B represent the net ledger assets January 1 and December 31, respectively, amounted to 4·66 per cent for the whole company.

4. (*a*) After setting aside from the surplus earned during the year the sum of $7,000 for the payment of the authorized dividend upon the capital stock, the remainder is held in the interest of or paid to the policyholders.

(*b*)

*Annual Dividends.*

The following is the rule for the computation of annual dividends payable in 1916.

From the ordinary premium due in 1915, taken on the annual basis, deduct an expense charge beginning at 13½ per cent of the mean between the gross annual premium and the net Ordinary Life annual premium at the same age for the first policy year. The expense charge decreases by 4 per cent of itself each year to 60 per cent for the 11th year, then by 3 per cent each year to 30 per cent for the 21st year, then by 2 per cent each year to 20 per cent for the 26th year, then by 1 per cent each year to 15 per cent for the 31st year, remaining uniform thereafter at 15 per cent of the initial amount, but ceasing in any case when the policy becomes paid up. Add the balance of the premium to the terminal reserve in 1915 and to the sum add interest at 4·3 per cent for one year. From the total deduct the cost of insurance according to the American Experience Table and the terminal reserve at the anniversary in 1916. The balance is the cash dividend payable in 1916 unless the result of such computation would give a dividend less than was declared on the same policy in 1915, in which case the same cash dividend is declared in 1916 as was declared in 1915 if the premium was the same in 1915 as in 1914.

## The Equitable Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

*Deferred Dividends.*

On policies in the Deferred Dividend classes, a special account is kept of income and disbursements, so that the amount of the deferred dividend fund—that is, the amount of assets derived from policies in the deferred dividend classes—can be ascertained for the end of every year. The deferred dividend fund is credited with all premiums received on deferred dividend policies, is charged with a proper proportion of the expenses, receives credit for interest on accumulations proportionate to that earned on the total funds of the Society, and is charged with losses by death on deferred dividend policies, and the values of such policies as reach the end of their dividend periods, or are surrendered previous to that time. At the end of every year, the total amount of the deferred dividend fund, and the total amount of reserve and other liabilities on deferred dividend policies are calculated, and the difference between these amounts is the surplus derived from deferred dividend contracts.

As deferred dividend policies, after completing their periods, cannot participate in future divisions of deferred dividend surplus, careful computations are made of the amounts to be apportioned to policies at the end of their dividend periods. It would apparently have simplified the calculations to have made separate classes for every year of issue of policies with the same features and conditions, so that there would have been no mingling of claims of policies leaving a class with the claims of policies remaining in the class; but an insuperable objection to this plan is that in small numbers, and even in numbers of considerable magnitude, irregularities will arise which would be troublesome in practice, and would cause grave suspicion of unfairness, while it is desirable in all life insurance calculations to take advantage of the largest averages obtainable.

It was decided, therefore, that all policies with similar conditions, no matter in what year issued, should be classified together for the purpose of determining the proper amounts of dividend to be apportioned, and the following plan was adopted: Rates of interest, mortality, expense, lapse, and surrender were assumed, based upon past experience. On the bases of these rates, calculations of the amount of surplus which would be realized on policies taken at every age, and of every kind, at the end of their dividend periods, were made, and estimated surpluses were computed for the issues of every year at the end of every policy year during their periods. By simply uniting these computations, we can readily ascertain, in any year the expected, or estimated, surplus, on the entire amount of the deferred dividend policies included in the various classes. The total expected surplus, when compared with the total actual surplus, which is ascertained as described above, gives a ratio which is applied to the estimated surplus on policies at the end of their periods, and in this manner we obtain the actual surplus which is apportioned to such policies.

Annual cash dividends may be applied, on the basis of the net American 3 per cent Table, to the purchase of dividend additions without medical examination.

Five-year cash dividends may be applied on the basis of the net American 3 per cent Table, to the purchase of (1) dividend additions without medical examination, (2) premium reduction due covering five years.

Deferred dividends in cash may be applied (1) for policies with a 3 per cent reserve on the basis of the net American 3 per cent Table, (2) for policies with a 4 per cent reserve on the basis of the net American 3½ per cent Table, to the purchase of (a) dividend additions subject to evidence of insurability, (b) premium reductions, the full premium due, if any, being first deducted out of the dividend.

Deferred dividend tropical and semi-tropical policies received dividends based upon the experience of such policies, annual dividends same as northern.

(c) The following is the rule for the computation of annual dividends payable in 1916 on Income Bonds:

From the ordinary premium due in 1915, taken on the annual basis, deduct an expense charge beginning at 13½ per cent of the mean between the gross annual premium and the net annual premium at the same age for the first policy year. The expense charge decreases by 4 per cent of itself each year to 60 per cent for the 11th year, then by 3 per cent each year to 30 per cent for the 21st year, then by 2 per cent each year to 20 per cent for the 26th year, then by 1 per cent each year to 15 per cent for the 31st year, remaining uniform thereafter at 15 per cent of the initial amount. Add the balance of the premium to the terminal reserve in 1915 and to the sum add interest at 4·3 per cent for one year. From the total deduct the cost of insurance according to the American Experience Table and the terminal reserve at the anniversary in 1916. The balance is the cash dividend payable in 1916.

Note.—The Income Bond was first issued in Canada in the year 1915.

### WITH PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend Policies issued prior to January 1, 1911. No contingent apportionment of profits has yet been made.

| Year of Issue. | Am't Deferred Dividend Policies in force. |
|---|---|
| 1897 | $482,342 |
| 1898 | 523,575 |
| 1899 | 562,361 |
| 1900 | 722,155 |
| 1901 | 643,130 |
| 1902 | 664,434 |
| 1903 | 968,760 |
| 1904 | 727,990 |
| 1905 | 481,550 |
| 1906 | 260,000 |
| Total | $ 6,036,297 |

## The Equitable Life—*Continued.*

Schedule A.

Bonds and debs. on deposit with Receiver General, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Dom. of Canada bonds, 1926, 5 p.c. | $ 215,000 00 | $ 212,850 00 |
| Dom. of Canada War Loan, 1931, 5 p.c. | 124,000 00 | 122,760 00 |
| Province of Alberta, 1923, 4½ p.c. | 422,800 00 | 405,888 00 |
| Province of Alberta, 1924, 4½ p.c. | 200,000 00 | 190,000 00 |
| Province of Quebec, 1934, 4 p.c. | 99,766 67 | 87,794 67 |
| Province of Quebec, 1937, 3 p.c. | 274,933 33 | 200,701 33 |
| *Cities*— | | |
| Calgary, 1942, 4½ p.c. | 243,000 00 | 204,120 00 |
| Edmonton, 1951, 4½ p.c. | 97,333 33 | 78,840 00 |
| Hamilton, 1921, 4½ p.c. | 65,000 00 | 63,700 00 |
| Hamilton, 1922, 4½ p.c. | 67,000 00 | 65,660 00 |
| Hamilton, 1923, 4½ p.c. | 71,000 00 | 68,870 00 |
| Hamilton, 1924, 4½ p.c. | 74,000 00 | 71,780 00 |
| Montreal Harbour Imp. Special, 1933, 3½ p.c. | 250,000 00 | 207,500 00 |
| Montreal Terminable Shares, 1942, 3½ p.c. | 68,133 52 | 53,144 15 |
| Montreal, 1925, 4 p.c. | 190,000 00 | 176,700 00 |
| Montreal, 1932, 4 p.c. | 243,333 33 | 216,566 66 |
| Montreal, 1942, 4 p.c. | 31,000 00 | 26,660 00 |
| Montreal (Emard), 1939, 5 p.c. | 35,000 00 | 33,950 00 |
| Montreal (St. Henri), 1937, 4 p.c. | 125,000 00 | 107,500 00 |
| Montreal (St. Henri), 1953, 4½p.c. | 125,000 00 | 111,250 00 |
| Quebec, 1927, 4 p.c. | 35,500 00 | 32,660 00 |
| Toronto, 1918, 4 p.c. | 598,000 00 | 592,020 00 |
| Toronto, 1925, 4 p.c. | 292,000 00 | 271,560 00 |
| Toronto, 1923, 4½ p.c. | 87,043 00 | 84,431 71 |
| Toronto, 1924, 4½ p.c. | 500,000 00 | 485,000 00 |
| Sydney, N.S., 1941, 4½ p.c. | 150,000 00 | 130,500 00 |
| Vancouver, 1923, 4½ p.c. | 52,000 00 | 48,880 00 |
| Victoria, 1923, 4 p.c. | 63,000 00 | 57,960 00 |
| Victoria, 1923, 4½ p.c. | 75,000 00 | 71,250 00 |
| Winnipeg, 1920, 4 p.c. | 222,000 00 | 213,120 00 |
| Winnipeg, 1922, 4 p.c. | 50,000 00 | 47,500 00 |
| Winnipeg, 1925, 4 p.c. | 71,000 00 | 65,320 00 |
| Winnipeg, 1932, 4 p.c. | 10,000 00 | 8,800 00 |
| Winnipeg, 1935, 4 p.c. | 207,000 00 | 178,020 00 |
| *Village*— | | |
| Delorimier, 1947, 4½ p.c. | 10,000 00 | 8,900 00 |
| *Schools*— | | |
| Calgary Public, 1929, 4½ p.c. | 23,750 00 | 21,137 50 |
| Calgary Public, 1931, 4½ p.c. | 11,750 00 | 10,340 00 |
| Calgary Public, 1935, 4½ p.c. | 14,750 00 | 12,685 00 |
| Calgary Public, 1936-1941, 4½ p.c. | 90,000 00 | 76,500 00 |
| Calgary Public, 1937, 4½ p.c. | 17,750 00 | 15,265 00 |
| Calgary Public, 1938, 4½ p.c. | 17,750 00 | 15,087 50 |
| Calgary Public, 1939, 4½ p.c. | 17,750 00 | 15,087 50 |
| Calgary Public, 1940, 4½ p.c. | 15,750 00 | 13,387 50 |
| Calgary Public, 1941, 4½ p.c. | 17,750 00 | 14,910 00 |
| Calgary Public, 1942, 4½ p.c. | 27,750 00 | 23,310 00 |
| Total on deposit with Receiver General | $ 5,698,593 18 | $ 5,219,866 52 |

Schedule B.

| | | |
|---|---|---|
| Held by trustees in accordance with Insurance Act:— | | |
| New York Central & H. R. R.R. Co. gold debs., 1934, 4 p.c. | $ 1,000,000 00 | $ 920,000 00 |

## General Business Statement for the Year ending December 31, 1916.

INCOME.

| | |
|---|---|
| Total premium income | $59,438,277 21 |
| Consideration for supplementary contracts not involving life contingencies | 382,498 75 |
| Dividends left with the company to accumulate at interest and interest deposits | 440,008 10 |
| Received for interest and dividends | 24,208,180 95 |
| Received for rents | 1,042,094 47 |
| Agents' balances previously charged off | 54,760 85 |
| Gross profit on sale or maturity of ledger assets | 149,363 25 |
| Gross increase, by adjustment, in book value of bonds | 574,860 00 |
| Income from other sources | 142,807 05 |
| Total income | $86,432,850 63 |

## THE EQUITABLE LIFE—*Continued.*

### DISBURSEMENTS.

| | |
|---|---|
| Total amount paid for losses and matured endowments | $31,503,297 19 |
| Cash paid to annuitants involving life contingencies | 1,328,356 50 |
| Cash paid for surrendered policies or applied in liquidation of loans or notes | 12,777,173 88 |
| Surrender values applied to pay new and renewal premiums | 79,693 69 |
| Dividends paid to policyholders in cash or applied in liquidation of loans or notes | 7,679,976 01 |
| Dividends applied to pay renewal premiums | 3,906,219 86 |
| Dividends applied to purchase paid-up additions and annuities | 1,234,809 37 |
| Dividends left with the company to accumulate at interest | 405,895 09 |
| Expense of investigation and settlement of policy claims | 25,410 92 |
| Paid for claims on supplementary contracts not involving life contingencies | 386,602 38 |
| Dividends and interest thereon held on deposit surrendered during the year | 124,126 07 |
| Paid stockholders for interest or dividends | 7,000 00 |
| Cash paid for commissions to agents | 5,487,617 74 |
| Medical examiners' fees and inspection of risks | 465,400 97 |
| Commuted renewal commissions | 46,454 48 |
| Compensation of managers and agents not paid by commission | 31,670 93 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 1,441,499 30 |
| Salaries and allowances for agencies, including managers, agents and clerks | 616,564 49 |
| Agency supervision, travelling and all other agency expenses | 458,674 03 |
| State taxes on premiums, Insurance Department licenses and fees | 673,170 95 |
| Taxes on real estate | 251,536 19 |
| All other licenses, fees and taxes | 235,015 00 |
| Rent | 558,655 16 |
| Advertising, printing, stationery, postage, telegraph and exchange | 427,201 27 |
| Legal expenses | 53,927 73 |
| Furniture, fixtures and safes | 88,666 37 |
| Repairs and expenses on real estate | 309,660 18 |
| Interest on policy claims and dividend deposits | 54,294 41 |
| Policy claims deposits | 25,922 09 |
| Losses (Miscellaneous) | 12,348 52 |
| Agents' balances charged off | 29,528 96 |
| Gross loss on sale or maturity of bonds | 31,334 10 |
| Gross decrease, by adjustment, in book value of ledger assets | 1,183,694 00 |
| All other disbursements | 246,693 21 |
| Total disbursements | $72,188,091 04 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $20,075,293 54 |
| Mortgage loans on real estate, first liens | 110,477,219 37 |
| Loans secured by pledge of bonds, stocks or other collateral | 135,000 00 |
| Loans on the company's policies assigned as collateral | 94,538,304 74 |
| War liens | 90,388 98 |
| Book value of bonds and stocks owned | 313,498,803 00 |
| Cash on hand, in banks and in trust companies | 13,050,368 64 |
| Bills receivable, agents' and other balances | 617,385 16 |
| Cash in transit | 320,334 55 |
| Total ledger assets | $552,803,097 98 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 6,124,188 05 |
| Rents due | 271,414 38 |
| Net amount of uncollected and deferred premiums | 6,065,906 08 |
| Gross assets | $565,264,606 49 |
| Deduct assets not admitted | 2,883,007 52 |
| Total admitted assets | $562,381,598 97 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $456,526,371 00 |
| Extra reserve for total and permanent disability benefits | 135,943 00 |

*Same basis of reserve as Canadian business with one exception, namely that 4 per cent policies issued in the year 1900 are valued on the Actuaries' 4 per cent Table.

## THE EQUITABLE LIFE—*Concluded.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | $ 3,171,544 00 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 26,763 00 |
| Liability on policies cancelled upon which a surrender value may be demanded | 73,182 92 |
| Total unsettled policy claims | 4,083,975 37 |
| Due and unpaid on supplementary contracts not involving life contingencies | 6,166 16 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 1,438,684 54 |
| Premiums paid in advance including surrender values so applied | 354,324 82 |
| Unearned interest and rent paid in advance | 1,855,151 19 |
| Commissions to agents, due or accrued | 34,913 11 |
| Due or accrued for salaries, rents, office expenses, bills and accounts | 111,897 02 |
| Medical examiners' and legal fees due or accrued | 29,562 56 |
| Federal, state, and other taxes due or accrued (estimated) | 879,927 83 |
| Dividends or other profits due to policyholders | 1,079,897 59 |
| Dividends declared or apportioned to annual dividend policies payable during 1917 | 6,700,000 00 |
| Dividends declared or apportioned to deferred dividend policies payable during 1917 | 9,566,040 00 |
| Contingent reserve for taxes in dispute | 600,000 00 |
| Fire insurance indemnity fund | 53,323 12 |
| Deposits on account of insurance | 99,054 35 |
| Capital stock | 100,000 00 |
| Unassigned funds surplus | 11,514,210 78 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1917 | 63,854,448 00 |
| Fire relief fund | 7,870 81 |
| U.S. income tax collected | 3,971 67 |
| Policy loans suspense | 25,327 01 |
| Judgments under appeal | 5,416 27 |
| All other liabilities | 43,632 85 |
| Total liabilities | $562,381,598 97 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 143,990 | |
| Amount of said policies | | $211,659,985 00 |
| Number of policies terminated | 88,155 | |
| Total amount terminated | | 140,324,013 00 |
| Number of policies in force at date of statement | 709,972 | |
| Net amount of said policies | | 1,607,089,581 00 |

# THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—DAVID FASKEN, B.A., K.C.
Vice-Presidents—ALEX. FASKEN, JOSEPH WRIGHT, and S. J. PARKER.
Managing Director—J. H. BLACK.
Secretary-Treasurer—CHAS. Q. PARKER.
Actuary—T. A. DARK, A.I.A., F.A.S.
Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under "The Ontario Joint Stock Companies Letters Patent Act"; amended by orders of the Lieutenant-Governor-in-Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890. Dominion license issued June 23, 1897.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 500,000 00 |
| Amount paid thereon in cash | 95,000 00 |
| Amount of premium on capital stock paid in by stockhalders | 11,182 50 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Value of real estate held by the Company | | $ 1,007,344 20 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 2,030,060 99 |
| Amount of loans on security of reversion | | 31,000 00 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $287,379 55 | |
| Amount of loans made to policyholders on company's policies assigned as collaterals | | 401,975 38 |
| Policy loans under automatic non-forfeiture provisions | | 73 14 |
| Premium obligations on policies in force | | 597 73 |
| Book value of bonds and debs. (*For details, see Schedule A*) | | 279,875 00 |
| Cash at head office and branches | | 2,503 36 |
| Cash in banks (*For details, see Schedule B*) | | 160,861 13 |
| Office furniture and equipment | | 9,023 01 |
| Sundry open accounts | | 622 22 |
| Total ledger assets | | $ 3,923,936 16 |

## OTHER ASSETS.

| | | |
|---|---|---|
| Market value of bonds and debentures over book value | $ 2,800 00 | |
| Interest due, $53,548.21; accrued, $73,471.52 | | 127,019 73 |
| Rents due | | 1,250 60 |

| | Ordinary. New. | Ordinary. Renewals. | Monthly Renewals. |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 28,510 95 | $ 96,963 78 | $ 124 25 |
| Deduct commission payable thereon | 2,851 10 | 9,696 38 | 24 85 |
| Net premiums due and uncollected | $ 25,659 85 | $ 87,267 40 | $ 99 40 |
| Net deferred premiums on policies in force (taken at 80 p.c. monthly and 90 p.c. ordinary, gross) | 7,191 63 | 20,323 47 | 1,036 20 |

| | |
|---|---|
| Net uncollected and deferred premiums | 141,577 95 |
| Total assets | $ 4,193,784 44 |

## The Excelsior Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | | $3,338,946 00 |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation | | 15,000 00 |
| Total | | $3,353,946 00 |
| Deduct value of policies reinsured in other companies | | 67,683 00 |
| Net reinsurance reserve (no statutory deduction made). (Full deduction allowance permitted being $82,053) | | $ 3,286,263 00 |
| Present value of amounts not yet due on matured instalment policies | | 7,498 00 |
| Claims for death losses, unadjusted | $ 43,668 40 | |
| Claims for death losses, resisted, not in suit | 1,000 00 | |
| Total unsettled death claims | | 44,668 40 |
| Dividend to stockholders, payable January 2, 1917 | | 3,800 00 |
| Due on account of office and other expenses | | 3,985 41 |
| Premiums paid in advance, $3,499.27; interest, $12,631.03 | | 16,130 30 |
| Taxes due and accrued | | 5,500 00 |
| Shareholders' surplus account | | 17,590 31 |
| Amount of profits allotted to Deferred Dividend Policies issued on and after Jan. 1, 1911 | | 26,391 00 |
| Special investment reserve | | 6,410 35 |
| Balance—H. O. Building Profit—unallotted | | 53,250 00 |
| Total liabilities | | $ 3,471,486 77 |
| Excess of assets over liabilities | | $ 722,297 67 |
| Capital stock paid in cash | | 95,000 00 |
| Surplus above all liabilities and capital (undistributed as between shareholders and policyholders), including $374,007 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911 | | $ 627,297 67 |

### SHAREHOLDERS' SURPLUS ACCOUNT

| | | | |
|---|---|---|---|
| Balance, December 31, 1915 | $ 17,630 00 | Dividends to shareholders | $ 12,600 00 |
| Interest added during 1916 | 6,447 82 | Proportion of expenses | 373 49 |
| Shareholders' proportion of profits— | | Balance, December 31, 1916 | 17,590 31 |
| (*a*) Non-participating account | 1,500 00 | | |
| (*b*) Participating account | 4,899 45 | | |
| (*d*) Increase in assets due to revaluation | 86 53 | | |
| Total | $ 30,563 80 | Total | $ 30,563 80 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 131,860 16 | | |
| Less premiums paid for reinsurance | 6,859 30 | | |
| Total net income from first-year premiums | | $ 125,000 86 | |
| Cash received for renewal premiums | $ 547,042 47 | | |
| Renewal premiums paid by dividends | 339 48 | | |
| Total | $ 547,381 95 | | |
| Less premiums paid for reinsurance | 12,089 50 | | |
| Net income from renewal premiums | | 535,292 45 | |
| Cash received for single premiums | | 1,342 89 | |
| Single premiums paid by dividends | | 742 37 | |
| Cash received for industrial premiums | | 2,760 70 | |
| Total net income premium | | | $ 665,139 27 |
| Received for interest on investments | | | 219,164 98 |
| Net cash received for rents | | | 21,341 17 |
| Net cash received as profit on securities, $250.84; and real estate, $1,310.98; actually sold | | | 1,561 82 |
| Total | | | $ 907,207 24 |
| Cash received for calls on capital | | | 5,000 00 |
| Total income | | | $ 912,207 24 |

## The Excelsior Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses, ordinary, $96,993.34 (including $112 bonuses), monthly, $2,276 | $ 99,269 34 | |
| Payments on matured instalment policies | 2,356 16 | |
| Total amount paid for death claims ($27,084.65 ordinary, accrued in previous years) | | $ 101,625 50 |
| Cash paid for matured endowments (ordinary, $52,550; industrial, $110) | $ 52,660 00 | |
| Deduct reinsured endowments | 714 56 | |
| Net amount paid for matured endowments | | 51,945 44 |
| Total amount paid for death claims and matured endowments | | $ 153,570 94 |
| Cash paid to annuitants | | 1,070 00 |
| Matured investment policies | | 65,884 15 |
| Cash paid for surrendered policies | | 47,371 60 |
| Cash dividends paid to policyholders | | 43,013 14 |
| Cash dividends applied in payment of premiums | | 1,081 85 |
| Total paid to policyholders | | $ 311,991 68 |
| Cash paid to stockholders for interest or dividends (including $5,000 stock bonus) | | 12,445 99 |
| Taxes, licenses, fees, or fines | | 10,865 19 |
| Paid for investment expenses: Commission on loans, $600.50; salaries, $9,897.02; sundry office expenses, $2,252; inspections, $142.50; legal and other expenses, $780.33 | | 13,672 35 |
| Head office salaries, $36,366.96; do., travelling expenses, $200.25; directors' fees, $6,008; auditors' fees, $500 | | 43,075 21 |
| Commissions, first year, $43,923.82; do., renewal, $8,728.73; do., advanced to agents, etc., $1,414.46; sundry agency expenses, $16,856.51; agency salaries, $77,704.75; agency travelling expenses, $24,488.55; commissions (monthly), $377.36 | | 173,494 18 |
| Miscellaneous expenses, viz.: Advertising, $7,505.20; books and periodicals, $24; exchange, $293.42; express, telegrams, and telephones $259.92; legal expenses, $1,148.50; medical fees and inspection of risks, $16,071.72; office furniture, etc., $1,268.55; postage, $1,876.36; printing and stationery, $5,725.71; rent, fuel and light, $8,167.72; patriotic funds, $7,200; sundry expenses, $515.34 | | 50,056 44 |
| Total expenditure | | $ 615,601 04 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 3,624,162 46 | Expenditure | $ 615,601 04 |
| Cash income | 912,207 24 | Net ledger assets, Dec. 31, 1916 | 3,923,936 16 |
| Appreciation in ledger assets | 3,167 50 | | |
| Total | $ 4,539,537 20 | Total | $ 4,539,537 20 |

(The average rate of interest upon these invested assets during 1916 was 6·46 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

*Life Annuities Proper.*

| | No. | Annual Payments. |
|---|---|---|
| In force at Dec. 31, 1915 | 2 | $ 1,070 |
| In force at Dec. 31, 1916 | 2 | $ 1,070 |

## The Excelsior Life—*Continued.*

### EXHIBIT OF POLICIES.

(ORDINARY POLICIES.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | | | $ |
| At end of 1915 | 10,422 | 14,582,069 50 | 3,237 | 4,114,304 90 | 284 | 830,500 | 4,813 35 | 13,943 | 19,531,687 75 |
| New issued | 2,329 | 3,741,716 00 | 357 | 572,030 00 | 68 | 208,500 | 721 15 | 2,754 | 4,522,967 15 |
| Old revived | 78 | 113,250 00 | 11 | 14,000 00 | 1 | 1,500 | ..... | 90 | 128,750 00 |
| Old, increase and change | 204 | 125,873 00 | 37 | 19,585 00 | 14 | 18,500 | ..... | 255 | 163,958 00 |
| Totals | 13,033 | 18,562,908 50 | 3,642 | 4,719,919 90 | 367 | 1,059,000 | 5,534 50 | 17,042 | 24,347,362 90 |
| Less ceased— | | | | | | | | | |
| By death | 59 | 72,364 60 | 30 | 33,246 37 | .... | ..... | 112 00 | 89 | 105,722 97 |
| " maturity | ..... | ..... | 46 | 52,550 00 | .... | ..... | ..... | 46 | 52,550 00 |
| " expiry | ..... | ..... | ..... | ..... | 37 | 99,500 | ..... | 37 | 99,500 00 |
| " surrender | 437 | 693,168 00 | 159 | 204,013 15 | .... | ..... | ..... | 596 | 897,181 15 |
| " lapse | 1,037 | 1,526,860 40 | 130 | 190,578 63 | 55 | 194,500 | ..... | 1,222 | 1,911,939 03 |
| " decrease and change | 38 | 83,720 00 | 14 | 30,720 00 | 8 | 5,000 | ..... | 60 | 119,440 00 |
| " not taken | 66 | 111,078 00 | 8 | 13,000 00 | 6 | 20,000 | ..... | 80 | 144,078 00 |
| Total ceased | 1,637 | 2,487,191 00 | 387 | 524,108 15 | 106 | 319,000 | 112 00 | 2,130 | 3,330,411 15 |
| At end of 1916 | 11,396 | 16,075,717 50 | 3,255 | 4,195,811 75 | 261 | 740,000 | 5,422 50 | 14,912 | 21,016,951 75 |
| Reinsured | ..... | 453,000 00 | ..... | 133,700 00 | .... | 54,000 | ..... | ..... | 640,700 00 |

### MICELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 2,188 | $ 3,542,946 00 |
| Amount thereof reinsured in other licensed companies | | 203,000 00 |
| Total terminated by death and maturity | 135 | $ 158,272 97 |
| Amount thereof reinsured in other licensed companies | | 714 56 |

### EXHIBIT OF POLICIES.

(INDUSTRIAL POLICIES.)

| Classification. | Whole Life. | | Endowment Assurances. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1915 | 251 | 38,810 | 284 | 26,831 50 | 535 | 65,641 50 |
| Old revived | 16 | 2,108 | 26 | 2,432 00 | 42 | 4,540 00 |
| Totals | 267 | 40,918 | 310 | 29,263 50 | 577 | 70,181 50 |
| Less ceased— | | | | | | |
| By death | 13 | 2,213 | 1 | 63 00 | 14 | 2,276 00 |
| " maturity | ..... | ..... | 1 | 110 00 | 1 | 110 00 |
| " expiry | ..... | ..... | 1 | 44 00 | 1 | 44 00 |
| " lapse | 23 | 3,449 | 29 | 2,672 50 | 52 | 6,121 50 |
| Total ceased | 36 | 5,662 | 32 | 2,889 50 | 68 | 8,551 50 |
| At end of 1916 | 231 | 35,256 | 278 | 26,374 00 | 509 | 61,630 00 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 15 | $ 2,386 00 |

## The Excelsior Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

(ORDINARY POLICIES.)

| Class of Policy. | Gross Policies in force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Ordinary— | | | | | |
| Life | 10,783 | 14,773,229 00 | 1,813,197 | 358,500 | 42,335 |
| Endowment Assurance | 2,848 | 3,548,783 00 | 1,166,423 | 121,700 | 11,817 |
| Term, etc | 6 | 9,500 00 | 858 | | |
| Bonus Addition | | 5,422 50 | 3,413 | | |
| Premium Reduction | | | 542 | | |
| Disability Reserve | | | 947 | | |
| Totals | 13,637 | 18,336,934 50 | 2,985,380 | 480,200 | 54,152 |
| *Without Profits*— | | | | | |
| Life | 613 | 1,302,488 50 | 140,634 | 94,500 | 9,236 |
| Endowment Assurance | 407 | 647,028 75 | 180,274 | 12,000 | 3,937 |
| Term, etc | 255 | 730,500 00 | 5,244 | 54,000 | 358 |
| Totals | 1,275 | 2,680,017 25 | 326,152 | 160,500 | 13,531 |
| (INDUSTRIAL OR MONTHLY POLICIES.) | | | | | |
| *Without Profits*— | | | | | |
| Life | 231 | 35,256 00 | 11,520 | | |
| Endowment Assurance | 278 | 26,374 00 | 20,415 | | |
| Totals | 509 | 61,630 00 | 31,935 | | |
| Grand totals | 15,421 | 21,078,581 75 | 3,343,467 | 640,700 | 67,683 |
| *Annuities*— | | (Annual payment.) | | | |
| Life Annuities Proper | 2 | 1,070 00 | 10,479 | | |

| | |
|---|---|
| Total reserve | $ 3,353,946 |
| Reserve on reinsured | 67,683 |
| Net reserve | $ 3,286,263 |

### MISCELLANEOUS STATEMENT.

1] *The Calculation of the "reserve" in the "Statement of Actuarial Liabilities."*

(1) *General Principles*:—

The valuation was based on the Hm. 3½ per cent table; and in addition, for those policies (issued from 1910 inclusive) which guarantee at the end of twenty years a surrender value equal to the Hm. 3 per cent reserve a special reserve is held sufficient to provide for these guarantees valued as pure endowments.

Assurances were grouped according to years of issue and by age at issue for each plan of insurance. Annuities were valued individually.

The valuation age for assurances was taken as age next birthday at date of issue, duration $n+\frac{1}{2}$ where n equals the difference between the valuation year and the year of issue.

The following special classes were valued as though issued at ordinary rates:—

(a) Policies issued on lives resident in tropical or sub-tropical countries at rates of premium greater than the regular Canadian rates.

(b) Policies issued at premiums corresponding to ages higher than the true ages.

(c) Policies providing for payment at death during certain periods of an amount less than the full amount of assurance.

(d) Policies issued at, or subsequently subject to an extra premium whether payable in one sum or annually.

(e) In the valuation of policies providing for disability benefits a disability reserve equal to an annual gross disability premium is maintained

(f) The company has issued no annuities on lives classed as under average.

(2) *Items of Special Reserve.*

(a) No reserve is held under limited and single premium policies on account of prepaid or limited loadings, and no additional reserve is made under immediate annuities to cover future expenses.

(b) Where the guaranteed benefit exceeds the net premium reserve, the excess is treated as a pure endowment and a sufficient additional reserve maintained to provide therefor.

(c) No extra reserve in excess of the cash surrender value is held on account of lapsed policies, not continued in force under automatic non-forfeiture provisions, but being subject to reinstatement.

(d) No extra reserve is carried to cover the option of renewal under term policies.

(e) No extra reserve is carried to cover the option of conversion under exchangeable term policies.

## The Excelsior Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

2. *Tropical and Sub-Tropical Policies:—*
These policies were treated as if issued at ordinary rates in the fixing of surrender values.

3. *Average Rate of Interest:—*
The average rate of interest earned during the year on the mean net ledger assets was 6·46 per cent.

4. *Distribution of Surplus:—*

(a) Division of Surplus between Policyholders and Shareholders.

The Shareholders' Fund at the beginning of the year is credited with interest at the net rate earned, and also with 10 per cent of the profits to be distributed during the year (the remaining 90 per cent belonging to the policyholders). At the option of the Directors any profits on non-participating business may also be transferred to the Shareholders' Fund. The Fund is charged with all payments to shareholders, with any losses on non-participating business, and its proportion of any losses which may be sustained on investments.

(b) Distribution of Profits to Policyholders.

*Quinquennial dividends.*

The dividends for the first quinquennial period were computed in the same manner as deferred dividends. The quinquennial dividends for other periods were computed by a compound reversionary bonus system, now discontinued.

*Deferred dividends.*

The deferred dividends were computed by a modified " asset share " method, by which a certain percentage of the premium was deducted for expenses, the percentage varying with the plan and, except for endowments of specified terms, with the age also. On the Ordinary Life plan the percentage decreased regularly from 29 per cent at age 20 to 21 per cent at age 60. In the case of Endowment policies the percentages for all ages increased regularly from 15 to 21 per cent, being 15 per cent for all Ten-year Endowment policies and 21 per cent for all Forty-year Endowment policies. For Limited Payment Life policies the percentage taken was the mean between the Ordinary Life rate at the same age and the rate for an Endowment Assurance of the same premium paying period. The mortality allowed in every case was 75 per cent of the expected and interest was computed at 5 per cent throughout. A valuation of the Deferred Dividend policies was then made on the basis of these "standard assets shares," the total compared with the actual funds at the credit of these policies, and by this means the fund at the credit of each individual policy was ascertained.

Conversion into premium reduction, paid up insurance, reduction of premium term, reduction of endowment period, etc., is effected on a net Hm. 3½ per cent basis.

(c) Participating annuities are not issued.

### WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to January 1, 1911, and the amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1890 | $ 3,000 | $ 500 |
| 1891 | 62,957 | 8,023 |
| 1892 | 68,500 | 6,939 |
| 1893 | 41,000 | 4,028 |
| 1894 | 31,000 | 2,685 |
| 1895 | 50,500 | 4,050 |
| 1896 | 38,000 | 2,503 |
| 1897 | 137,610 | 8,760 |
| 1898 | 192,410 | 11,092 |
| 1899 | 206,650 | 10,556 |
| 1900 | 237,836 | 27,451 |
| 1901 | 232,841 | 23,399 |
| 1902 | 285,208 | 30,032 |
| 1903 | 451,209 | 40,486 |
| 1904 | 426,564 | 31,363 |
| 1905 | 555,824 | 34,092 |
| 1906 | 489,724 | 29,050 |
| 1907 | 665,554 | 29,662 |
| 1908 | 762,280 | 29,550 |
| 1909 | 742,490 | 23,319 |
| 1910 | 808,766 | 16,467 |
| Totals | $ 6,489,923 | $ 374,007 |

## THE EXCELSIOR LIFE—*Concluded.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred dividend policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 965,250 | $ 15,755 |
| 1912 | 1,010,600 | 10,636 |
| 1913 | 1,403,250 | Nil. |
| 1914 | 1,601,107 | Nil. |
| 1915 | 1,951,954 | Nil. |
| 1916 | 3,554,972 | Nil. |
| Totals | $ 10,487,133 | $ 26,391 |

SCHEDULE A.

Bonds and debentures owned, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 100,000 00 | $ 98,250 00 | $ 99,000 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 82,500 00 | 80,850 00 | 81,675 00 |
| *Province of New Brunswick, 1936, 4 p.c. | 20,000 00 | 17,400 00 | 17,600 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 50,000 00 | 46,500 00 | 47,000 00 |
| *City of Belleville, 1935, 5 p.c. | 10,000 00 | 9,700 00 | 9,800 00 |
| *City of St. John, 1935, 4 p.c. | 10,000 00 | 8,725 00 | 8,700 00 |
| *Town of Collingwood, 1918, 5 p.c. | 5,000 00 | 4,950 00 | 4,950 00 |
| *County of Middlesex, 1924, 4 p.c. | 15,000 00 | 13,500 00 | 13,950 00 |
| Total par, book and market values | $ 292,500 00 | $ 279,875 00 | $ 282,675 00 |

SCHEDULE B.

| | |
|---|---|
| Cash in banks— | |
| Union Bank of Canada, Ottawa | $ 818 73 |
| Union Bank of Canada, Winnipeg | 69,466 67 |
| Union Bank of Canada, Saskatoon | 5,219 96 |
| Union Bank of Canada, Edmonton | 4,524 74 |
| Bank of Hamilton, Hamilton | 2,488 14 |
| Bank of Hamilton, Brantford | 1,543 32 |
| Bank of Hamilton, Niagara Falls | 245 35 |
| Bank of Hamilton, Winnipeg | 78,157 41 |
| Bank of Toronto, Barrie | 329 69 |
| Bank of Toronto, Vancouver | 706 26 |
| Bank of Toronto, Montreal | 2,891 96 |
| Merchants Bank of Canada, London | 1,891 30 |
| Merchants Bank of Canada, Mitchell | 428 25 |
| Royal Bank of Canada, Wolfville, N.S. | 1,558 05 |
| Royal Bank of Canada, Owen Sound | 429 45 |
| Royal Bank of Canada, Stratford | 549 10 |
| Royal Bank of Canada, St. John, N.B. | 1,653 09 |
| Bank of Ottawa, Bracebridge | 1,599 60 |
| Bank of Montreal, Newmarket | 121 58 |
| Total cash in banks | $ 174,622 55 |
| Less overdraft Bank of Toronto, Toronto | 13,761 42 |
| | $ 160,861 13 |
| Net cash in banks | |

*On deposit with Receiver General.

# THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—HUBERT CILLIS.
Secretary—CARL HEYE.
Principal Office—50 Union Square, New York.
Chief Agent in Canada—C. R. G. JOHNSON.
Head Office in Canada—Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 200,000 00 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

Bonds on deposit with Receiver General, viz.:—

| | Par value. | Market value. | |
|---|---|---|---|
| City of Westmount (Cote St. Antoine), 1934, 4 p.c. | $ 15,000 00 | $ 13,200 00 | |
| Canadian Northern Railway, 1st mtge. (guaranteed by Province of Manitoba), 1930, 4 p.c. | 97,333 33 | 84,680 00 | |
| Total on deposit with Receiver General | $ 112,333 33 | $ 97,880 00 | |
| Carried out at market value | | | $ 97,880 00 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 7,821 00 |
| Interest due, $1,961.37; accrued, $140.04 | | 2,101 41 |
| Gross premiums due and uncollected, renewals | $ 79 93 | |
| Deduct commission payable thereon (5 p.c.) | 4 00 | |
| Net premiums due and uncollected | $ 75 93 | |
| Net deferred premiums on policies in force (taken at 78·5 per cent of gross) | 32 59 | |
| Net outstanding and deferred premiums | | 108 52 |
| Total assets in Canada | | $ 107,910 93 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated (by Department) on statutory basis to cover net present value of all Canadian policies, reversionary additions, etc., in force | $ 32,474 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 2,000 00 | |
| Total reinsurance reserve | | $ 34,474 00 |
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | | 102 08 |
| Due on account of office and other expenses | | 50 00 |
| Interest paid in advance | | 8 49 |
| Taxes due and accrued (estimated) | | 1 50 |
| Total liabilities in Canada | | $ 34,636 07 |

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to 1911, $762.06.)

## THE GERMANIA LIFE—*Continued.*

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 1,670 09 | |
| Renewal premiums paid by dividends | 193 99 | |
| Total premium income | | $ 1,864 08 |
| Received for interest | | 5,344 67 |
| Total income in Canada | | $ 7,208 75 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses ($388 accrued in previous years) | $ 575 00 | |
| Cash paid for surrendered policies | 97 95 | |
| Cash dividends paid policyholders | 57 20 | |
| Cash dividends applied in payment of premiums | 193 99 | |
| Total net amount paid policyholders | | $ 924 14 |
| Taxes, licenses, fees and fines | | 1 35 |
| Compensation for verifying and filing Canadian Annual Statement | | 50 00 |
| Postage | | 1 00 |
| Total expenditure in Canada | | $ 976 49 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 32 | 63,098 | 20 | 26,767 | 1 | 3,000 | 608 | 53 | 93,473 |
| Old, increase and change | | | | | | | 242 | | 242 |
| Totals | 32 | 63,098 | 20 | 26,767 | 1 | 3,000 | 850 | 53 | 93,715 |
| Less ceased:— | | | | | | | | | |
| By death | | | 1 | 187 | | | | 1 | 187 |
| " surrender | 1 | 1,000 | | | | | 10 | 1 | 1,010 |
| Total ceased | 1 | 1,000 | 1 | 187 | | | 10 | 2 | 1,197 |
| At end of 1916 | 31 | 62,098 | 19 | 26,580 | 1 | 3,000 | 840 | 51 | 92,518 |

### MISCELLANEOUS (CANADIAN BUSINESS.)

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 1 | $ 187 |

## THE GERMANIA LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 20 | 54,500 | 8,522 |
| Endowment Assurance | 13 | 23,000 | 16,823 |
| Term, etc | 1 | 3,000 | 14 |
| Bonus Addition | ..... | 840 | 618 |
| Totals | 34 | 81,340 | 25,977 |
| *Without Profits*— | | | |
| Life | 11 | 7,598 | 5,594 |
| Endowment Assurance | 6 | 3,580 | 2,903 |
| Totals | 17 | 11,178 | 8,497 |
| Grand totals | 51 | 92,518 | 34,474 |

### MISCELLANEOUS STATEMENT.

1. (1.) Assurances are valued individually according to the net premium method. The valuation age is taken as age nearest birthday at date of issue and the duration at n+½ where n equals the valuation year less year of issue. The valuation age is the same as that used in determining the premium. There are no annuities in force in Canada.

All policies issued prior to January 1, 1910, except policies issued through the Home Department subsequent to December 31, 1901 and prior to January 1, 1907 and 5 per cent Gold Bond Policies, were valued on the American Experience Table at 3½ per cent.

Reversionary additions to the above policies were valued on the same basis.

All policies issued subsequent to December 31, 1909 and policies included in the exceptions above were valued on the American Experience Table at 3 per cent.

Reversionary additions to the above policies were valued on the same basis.

(a). No policies issued on lives resident in tropical or sub-tropical countries are included in this statement.

(b). No policies have been issued in Canada at premiums corresponding to ages higher than the true age;

(c). No policies have been issued in Canada with a lien;

(d). Policies issued with a fixed extra annual premium are valued in the same way as policies issued without extra premium. No policies have been issued with a fixed extra premium payable in one sum;

(e). The disability benefits are valued before the occurrence of disability on Hunter's Disability Benefit Table; after disability, by the setting aside of a sum as a liability equal to the present value of the future gross premiums on the basis of the same table. These reserves are held in addition to the regular reserve on the policy without the disability benefit;

(f). No annuities have been issued on lives classed as under-average.

(2). (a). No additional reserve is held for future expenses under limited payment and single premium policies nor in the case of immediate annuities;

(b). No policies have been issued that provide for guaranteed cash values in excess of the net premium reserve on the basis of valuation employed;

(c). No reserve is held on account of lapsed policies not continued in force under automatic non-forfeiture provisions nor having a surrender value, but being subject to reinstatement;

(d). No reserve is maintained to cover the option of renewal under term policies;

(e.) No reserve is maintained to cover the option of conversion either during a fixed term or at the end thereof into higher premium policies, the premium on the new policy being fixed (a) as at original age of entry, or (b) as at age attained at date of conversion;

(f). No special reserve is held on account of Canadian policies.

2. No policies issued on lives resident in tropical or sub-tropical countries are included in this statement.

3. 4·55 per cent is the average interest earned during the year on the mean invested assets of the company as a whole.

4. (a). From the sum set aside each year to be distributed among shareholders and policyholders, there is paid to the shareholders 7 per cent interest and 5 per cent dividend on the capital stock; the remainder is paid to the policyholders.

## THE GERMANIA LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(b). Surplus earnings for the declaration of dividends to policyholders are assumed to be derived from two sources, viz.:—

a. Interest earnings in excess of reserve requirements;

b. Savings from loading on the net premiums.

The factors used for the year 1916 were respectively as follows:

Policies issued prior to January 1, 1910:

$\frac{4}{10}$ of 1 per cent of the initial reserve on the American Experience Table of Mortality with 3½ per cent interest. 52½ per cent of the loading on the same basis.

Policies issued since January 1, 1910:

$1\frac{3}{10}$ per cent of the initial reserve on the American Experience Table of Mortality with 3 per cent interest. 52½ per cent of the loading on the same basis.

The sum of these two items is herein referred to as "Standard Dividends."

At a meeting held by the Board of Directors on the fourth Wednesday of October in each year dividends are declared for distribution during the ensuing calendar year among Participating Policies in force at lease one year on the anniversary dates of issue in such year.

A balance sheet is submitted at said meeting showing the exact condition of the Company on the preceding 30th day of September.

On the basis of such balance sheet and a statement showing the total amount of Standard Dividends for all insurances entitled to participate in the distribution of surplus in the following calendar year, a sum is set aside for apportionment in such year. Such sum is either equal to the aforesaid total amount or such a percentage thereof as present conditions and future requirements seem to warrant.

Cash Dividends for 1916—100 per cent of the Standard Dividend.

Cash dividends, annual, quinquennial or deferred, are converted into paid-up insurance on the basis of the net American 3 per cent table. The policies do not provide for conversion of the cash dividends into premium reduction, reduction of premium term or reduction of endowment period.

(*c*) No annuities are in force in Canada.

### WITH-PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend Policies issued prior to Jan. 1, 1907, and amount of profits contingently apportioned thereto:

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1898 | $ 2,000 00 | $ 503 54 |
| 1901 | 1,000 00 | 111 09 |
| 1902 | 1,000 00 | 147 43 |
| Totals | $ 4,000 00 | $ 762 06 |

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $ 6,286,790 19 |
| Consideration for supplementary contracts not involving life contingencies | 66,830 17 |
| Dividends left with the company to accumulate at interest | 11,506 84 |
| Interest | 2,161,255 17 |
| Received for rents | 389,057 59 |
| Policy fees | 605 32 |
| Agent's balances previously charged off | 26,109 70 |
| Gross profit on sale or maturity of bonds | 3,910 91 |
| Gross increase, by adjustment, in book value of bonds | 4,218 51 |
| Profit on exchange | 32,852 29 |
| From other sources | 492 77 |
| Total income | $ 8,983,609 46 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $ 3,480,581 17 |
| Cash paid to annuitants | 40,811 54 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,054,584 54 |
| Surrender values applied to purchase paid-up insurance and annuities | 101,058 41 |
| Dividends paid to policyholders in cash, or applied in liquidation of loans or notes | 483,374 98 |
| Dividends applied to pay renewal premiums | 504,459 26 |
| Dividends applied to purchase paid-up additions and annuities | 92,533 27 |
| Dividends left with the company to accumulate at interest | 11,506 84 |
| Expense of investigation and settlement of policy claims (including $1,754.32 for legal expenses) | 2,005 97 |
| Paid for claims on supplementary contracts not involving life contingencies | 28,285 60 |

## The Germania Life—*Continued.*

### DISBURSEMENTS—*Concluded.*

| | |
|---|---|
| Dividends and interest thereon, held on deposit, surrendered during the year | $ 2,759 36 |
| Paid to stockholders for interest and dividends | 24,000 00 |
| Commissions to agents | 540,803 03 |
| Commuted renewal commissions | 548 19 |
| Branch office expenses, including salaries of managers and clerks | 272,100 55 |
| Agency supervision, travelling and other agency expenses | 45,474 41 |
| Medical examiners' fees and inspection of risks | 65,454 93 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 220,744 92 |
| Rent | 52,126 90 |
| State taxes on premiums, Insurance Department licenses and fees | 64,022 91 |
| All other taxes, licenses and fees | 10,980 07 |
| Taxes on real estate | 71,080 95 |
| Repairs and expenses on real estate | 151,529 17 |
| Agents' balances charged off | 1,144 05 |
| Borrowed money repaid | 159,200 98 |
| Interest on borrowed money | 22,677 29 |
| Gross loss on sale or maturity of bonds and real estate | 26,601 68 |
| Gross decrease, by adjustment, in book value of real estate and bonds | 158,102 82 |
| All other disbursements | 134,746 50 |
| Total disbursements | $ 7,823,389 39 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 5,303,713 51 |
| Mortgage loans on real estate, first liens | 25,955,695 60 |
| Loans made to policyholders on the company's policies assigned as collaterals | 7,482,459 36 |
| Book value of bonds owned | 13,277,977 11 |
| Cash on hand, in trust companies and in banks | 1,110,792 76 |
| Cash in transit | 6,000 83 |
| Total ledger assets | $53,136,639 17 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 724,850 65 |
| Rents due | 4,218 13 |
| Net amount of uncollected and deferred premiums | 1,491,129 48 |
| Adjustment on account of rates of exchange used for European securities and policy values in this statement and actual rates at the end of 1915 | 556,174 77 |
| Gross assets | $55,913,012 20 |
| Deduct assets not admitted | 2,117,969 13 |
| Total admitted assets | $53,795,043 07 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $45,651,922 00 |
| Extra reserve for total and permanent disability benefits | 12,657 47 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 147,507 73 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 3,518 28 |
| Liability on cancelled policies upon which surrender values may be demanded | 10,301 80 |
| Total unsettled policy claims | 470,913 20 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 39,834 64 |
| Premiums paid in advance, including surrender values so applied | 15,869 00 |
| Unearned interest and rent paid in advance | 106,248 23 |
| Salaries, rents, office expenses, taxes, bills, accounts, legal and medical fees due and accrued | 32,062 40 |
| Dividends or other profits due policyholders including those contingent on payment of outstanding and deferred premiums | 228,793 31 |
| Dividends declared or apportioned, payable to deferred dividend policyholders during 1917 | 513,773 13 |
| Dividends apportioned or declared, payable to annual dividend policyholders subsequent to 1917 | 675,000 00 |
| Amounts set apart, appointed, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 3,295,835 48 |
| Extra reserve for absolute, war and world policies | 38,178 73 |

*American Experience Table of Mortality with interest at 3 per cent for policies issued through Home Department subsequent to December 31, 1901, and prior to Jan. 1, 1907, and 5 per cent gold bond policies and all policies issued subsequent to December 31, 1909, and at 3½ per cent for all policies issued prior to January 1, 1910, with exception of above policies. For annuities (including those in reduction of premiums) American Experience 3½ per cent, McClintock's Annuitant's Table of Mortality 3½ per cent and American Experience at 3 per cent.

## The Germania Life—*Concluded.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Federal, state and other taxes due or accrued (estimated) | $ | 68,007 24 |
| Borrowed money | | 544,626 42 |
| Capital stock paid | | 200,000 00 |
| Unassigned funds (surplus) | | 1,739,994 01 |
| Total liabilities | | $53,795,043 07 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 9,352 | |
| Amount of said policies | | $ 20,423,959 |
| Number of policies terminated during the year | 6,502 | |
| Total amount terminated | | 13,176,165 |
| Number of policies in force at December 31, 1916 | 82,780 | |
| Net amount of said policies | | 158,622 130 |

# THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—ALEX. MACDONALD.
Vice-Presidents—G. F. GALT, R. T. RILEY, and A. M. NANTON.
Manager and Actuary—C. C. FERGUSON, B.A., A.I.A., F.A.S.
Secretary—A. JARDINE.
Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., cap. 115. Commenced business in Canada, August 18, 1892).

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 987,795 12 |
| Amount of premium on capital stock paid in by stockholders | 55,428 75 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate | | $ 599,642 36 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 12,941,005 49 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 181,239 62 | |
| Amount of loans to policyholders on the company's policies assigned as collaterals | | 2,663,937 17 |
| Policy loans under automatic non-forfeiture provisions | | 324,567 70 |
| Book value of bonds and debs. *(For details, see Schedule A)* | | 2,587,241 72 |
| Book value of stocks. *(For details, see Schedule B)* | | 1,002,233 47 |
| Cash at head office | | 1,329 71 |
| Cash in banks. *(For details, see Schedule C)* | | 113,043 42 |
| Reversions | | 161 35 |
| Fire insurance premiums and taxes advanced on account of mortgagors | | 54,432 17 |
| Total ledger assets | | $20,287,594 56 |
| Market value of bonds, debentures and stocks over book value | $ 55,400 33 | |

## OTHER ASSETS.

| | New. | Renewals. | |
|---|---|---|---|
| Interest due, $157,010.23; accrued, $460,279.75 | | | 617,289 98 |
| Gross premiums due and uncollected on policies in force | $ 149,937 73 | $ 658,549 82 | |
| Deduct commission payable thereon | 29,987 55 | 32,927 49 | |
| Net premiums due and uncollected | $ 119,950 18 | $ 625,622 33 | |
| Net deferred premiums on policies in force (taken at 80 per cent new and 95 per cent renewals, gross) | 4,401 72 | 47,711 97 | |
| Net outstanding and deferred premiums | | | 797,686 20 |
| Total assets | | | $21,702,570 74 |

## LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premiums reduction and annuities in force | $16,321,999 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 105,000 00 | |
| Total | $16,426,999 00 | |
| Deduct value of policies reinsured in other companies | 80,005 00 | |

## THE GREAT-WEST LIFE—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Net reinsurance reserve without deduction (full deduction allowed being $480,116) | $16,346,994 00 |
| Special war mortality reserve | 100,000 00 |
| Present value of amounts not yet due on matured instalment policies | 93,889 00 |
| Total claims for death losses, unadjusted, $266,741.95; resisted, in suit, $1,000 | 267,741 95 |
| Surrender values claimable on policies cancelled | 5,143 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | 6,626 00 |
| Amount of dividends or bonuses to policyholders held for accumulation | 296,344 00 |
| Dividends to stockholders, due and unpaid | 74,018 34 |
| Premiums paid in advance | 16,517 65 |
| Interest paid in advance | 41,648 39 |
| Taxes due and accrued | 63,715 61 |
| Balance of shareholders' account | 140,493 10 |
| Directors' fees, $6,652; auditors' fees, $2,000 | 8,652 00 |
| Contingency reserve fund | 200,000 00 |
| Amount of profits allotted to deferred dividend policies issued on and after Jan. 1, 1911 | 47,521 00 |
| Total liabilities | $17,709,304 04 |
| Excess of assets over liabilities | $ 3,993,266 70 |
| Capital stock paid in cash | 987,795 12 |
| Surplus above all liabilities and capital (including $2,358,903 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911) | $ 3,005,471 58 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, Dec. 31, 1915 | $ 153,415 51 | Dividends to shareholders | $ 147,850 57 |
| Interest added during 1916 | 56,732 09 | Shareholders' proportion of losses— | |
| Shareholders' proportion of profits— | | Decrease in assets due to revaluation | 542 68 |
| Participating account | 78,738 75 | Balance, Dec. 31, 1916 | 140,493 10 |
| Total | $ 288,886 35 | Total | $ 288,886 35 |

(Policyholders receive 90 per cent of the surplus apportioned and the shareholders 10 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 803,504 34 | |
| Less premiums paid for reinsurance | 8,525 73 | |
| Total net income from first-year premiums | | $ 794,978 61 |
| Cash received for renewal premiums | $ 3,389,759 76 | |
| Renewal premiums paid by dividends | 21,505 51 | |
| Total | $ 3,411,265 27 | |
| Less premiums paid for reinsurance | 26,652 12 | |
| Total net income from renewal premiums | 3,384,613 15 | |
| Single premiums, ($47,323 of which were paid by dividends) | 51,507 00 | |
| Total net income from single premiums for life annuities | 6,677 00 | |
| Total net premium income | | $ 4,237,775 76 |
| Amount received for interest on investments | $ 1,277,002 57 | |
| Amount received for dividends on stocks | 56,357 71 | |
| | | 1,333,360 28 |
| Received for rents | | 17,655 68 |
| Profit for sale of securities | | 5,249 62 |
| Total | | $ 5,594,041 34 |
| Cash received for calls on capital | | 53,991 82 |
| Total income | | $ 5,648,033 16 |

## The Great-West Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses (including $2,836 bonus additions) | $ 904,213 60 | |
| Payments on matured instalment policies | 10,755 90 | |
| Total | $ 914,969 50 | |
| Deduct amount received from other companies for reinsured death claims. | 87,141 00 | |
| Net amount paid for death claims ($88,442.25 accrued in previous years) | $ 827,828 50 | |
| Cash paid for matured endowments (including $854.10 bonus additions) | 118,614 50 | |
| Toual amount paid for death claims and matured endowments | | $ 946,443 00 |
| Cash paid for disability claims | | 1,364 45 |
| Cash paid to annuitants | | 9,867 64 |
| Cash paid for surrendered policies | | 233,754 83 |
| Cash paid for matured dividend policies surrendered | | 173,187 90 |
| Cash dividends paid to policyholders | | 291,770 79 |
| Cash dividends applied in payment of premiums | | 68,828 51 |
| Total paid to policyholders | | $ 1,725,197 12 |
| Cash paid stockholders for interest or dividends | | 141,791 37 |
| Taxes, licenses, fees or fines | | 65,121 87 |
| Investment expenses, viz.: Commission on loans, $8,590.07; rent, fuel and light, $4,000; salaries, $34,855; appraisement expenses, $20,886.93; printing and stationery, $1,781.50; furniture and fixtures, $297.50; auditors' fees, $800; express, telegram and telephones, $545; legal fees, $720; postage, $2,210; sundries, $1,672.30 | | 76,358 30 |
| Head office salaries, $185,551.42; do., travelling expenses, $2,099.97; directors' fees, $5,605; auditors' fees, $1,200 | | 194,456 39 |
| Commissions (first year), $567,867.37; commissions (renewals), $36,534.39; commissions advanced to agents, $11,554.80; agency salaries, $87,967.81; agency travelling expenses, $5,382.19; agency expenses, $500 | | 709,806 56 |
| All other expenditure, viz.: Advertising, $11,943.89; books and periodicals, $784.41; exchange, $1,891.84; express, telegrams and telephones, $4,919.24; legal expenses, $1,696.59; medical fees, $73,303.35; office furniture, etc., $8,889.84; postage, $19,900.04; printing and stationery, $33,849.29; rent, fuel and light, $31,766.46; staff insurance premiums, $5,447.36; sundries, $15,051.47; patriotic fund, $12,000 | | 221,443 78 |
| Total expenditure | | $ 3,134,175 39 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $17,783,174 75 | Cash expenditure | $ 3,134,175 39 |
| Cash income | 5,648,033 16 | Written off ledger assets | 9,437 96 |
| | | Net ledger assets, Dec. 31, 1916 | 20,287,594 56 |
| Total | $23,431,207 91 | Total | $23,431,207 91 |

(The average rate of interest earned upon these invested assets during 1916 was 7·58 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

*Life Annuities Proper.*

| | No. | Annual payments thereon. |
|---|---|---|
| In force, December 31, 1915 | 38 | $ 9,642 85 |
| New annuities | 4 | 995 00 |
| In force December 31, 1916 | 42 | $ 10,637 85 |

## THE GREAT-WEST LIFE—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of year 1915 | 49,406 | 92,507,651 | 7,276 | 11,375,927 | 3,090 | 15,387,675 | 194,814 | 59,772 | 119,466,067 |
| New issued | 10,884 | 20,582,033 | 1,069 | 1,646,666 | 820 | 3,247,658 | 99,016 | 12,773 | 25,575,373 |
| Old revived | 541 | 1,232,894 | 58 | 100,192 | 30 | 139,056 | 182 | 629 | 1,472,324 |
| Old, increase and change | 159 | 748,339 | 40 | 66,112 | 14 | 423,391 | ..... | 213 | 1,237,842 |
| Totals | 60,990 | 115,070,917 | 8,443 | 13,188,897 | 3,954 | 19,197,780 | 294,012 | 73,387 | 147,751,606 |
| *Less ceased—* | | | | | | | | | |
| By death | 388 | 784,168 | 70 | 101,211 | 26 | 201,602 | 3,387 | 484 | 1,090,368 |
| " maturity | ..... | ..... | 73 | 118,199 | ..... | ..... | ..... | 73 | 118,199 |
| " expiry | ..... | ..... | ..... | ..... | 73 | 192,080 | ..... | 73 | 192,080 |
| " surrender | 1,022 | 2,174,923 | 179 | 363,132 | 9 | 9,784 | 9,158 | 1,210 | 2,556,997 |
| " lapse | 3,117 | 5,188,891 | 209 | 362,706 | 430 | 1,780,261 | ..... | 3,756 | 7,331,858 |
| " decrease and change | 51 | 734,479 | 58 | 160,365 | 98 | 590,998 | ..... | 207 | 1,485,842 |
| " not taken and forfeited | 812 | 1,531,695 | 63 | 92,258 | 79 | 335,861 | ..... | 954 | 1,959,814 |
| Total ceased | 5,390 | 10,414,156 | 652 | 1,197,871 | 715 | 3,110,586 | 12,545 | 6,757 | 14,735,158 |
| At end of 1916 | 55,600 | 104,656,761 | 7,791 | 11,991,026 | 3,239 | 16,087,194 | 281,467 | 66,630 | 133,016,448 |
| Reinsured | ..... | 824,089 | ..... | 103,000 | ..... | 372,093 | 427 | ..... | 1,299,609 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 11,514 | $ 22,544,429 |
| Amount thereof reinsured in other licensed companies | | 243,600 |
| Total terminated by death and maturity | 557 | $ 1,208,567 |
| Amount thereof reinsured in other licensed companies | | 79,500 |

## THE GREAT-WEST LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number | Amount | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 4,187 | 99,636,420 | 11,480,268 | 663,089 | 41,402 |
| Endowment Assurance | 6,627 | 9,337,712 | 2,886,350 | 70,000 | 14,200 |
| Term, etc | 902 | 6,669,076 | 425,244 | 103,093 | 4,809 |
| Bonus Addition | ..... | 281,467 | 144,877 | 427 | 240 |
| Premium Reduction | ..... | (17,906) | 70,189 | | |
| Totals | 61,716 | 115,924,675 | 15,006,928 | 836,609 | 60,651 |
| *Without Profits*— | | | | | |
| Life | 1,413 | 5,020,341 | 946,592 | 161,000 | 16,021 |
| Endowment Assurance | 1,164 | 2,653,314 | 305,233 | 33,000 | 912 |
| Term, etc | 2,337 | 9,418,118 | 70,194 | 269,000 | 2,421 |
| *Additional Life Reserve | ..... | (1,536,283) | (28,398) | | |
| Totals | 4,914 | 17,091,773 | 1,322,019 | 463,000 | 19,354 |
| Grand totals | 66,630 | 133,016,448 | 16,328,947 | 1,299,609 | 80,005 |
| *Annuities*— | | Annual Payment. | | | |
| Life annuities proper | 42 | 10,637 85 | 98,052 | | |

| | |
|---|---|
| Total reserve | $ 16,426,999 |
| Reserve on reinsured | 80,005 |
| Net reserve | $ 16,346,994 |

*Policies issued since January 1, 1911, with premiums less than 102·5 per cent of Om (5) 3½ per cent net premiums, and additional reserves thereon required by Sec. 109 (3) of Insurance Act, 1910.

### MISCELLANEOUS STATEMENT.

1. (1) Policies were valued in groups. Annuities were valued individually. All policies alike in respect to age at entry, plan, and year of issue formed a group. Age at entry for valuation purposes is the same as age used in determining premiums. Assurances were valued using tables of mid-year policy values by full net level premium method. Annuities were valued as at nearest attained age.

Basis of valuation:—

Insurances of $10,832,877 being business with premiums and surrender values based on the American 3 per cent Table:.

Insurances of $36,343,289 being deferred dividend policies (life and limited payment life) issued after December 31st, 1897: The Om (5) 3 per cent Table.

All other insurances aggregating $85,840,282 and premium reductions: The Om (5) 3½ per cent Table.

Life Annuities: The British Offices' Select Annuity Tables 3½ per cent.

(*a*) No tropical or sub-tropical business transacted.

(*b*) No policies issued at premiums for ages higher than the true ages.

(*c*) Liens were disregarded in valuation.

(*d*) Extra premiums were disregarded in valuation.

(*e*) For policies containing disability benefits the following additional reserves were held (before occurrence of disability):—25 cents per $1,000 for duration ½; 35 cents per $1,000 for duration 1½; 45 cents per $1,000 for duration 2½; 55 cents per $1,000 for duration 3½; 65 cents per $1,000 for duration 4½; and 75 cents for duration 5½ years. After disability policies were valued on the same basis as though they had become paid up through the completion of premium payments in the ordinary way.

(*f*) No annuities were issued to lives classed as under average.

(2) (*a*) Reliance is placed upon the large margin between the actual and assumed rates of interest as a substitute for a reserve on account of prepaid or limited loadings on insurances and annuities.

(*b*) No excess guarantees assumed to exist except in respect to a small group where special reserves (on a pure endowment basis) are held.

(*c*) No reserve considered necessary to cover the option of reinstatement since it is safe to assume that a larger number of policies will lapse in the ensuing year than will be reinstated.

## THE GREAT-WEST LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*d* and *e*) No special reserves held to cover the option of renewal under renewable term policies nor of conversion into higher premium plans but provision made by not allowing commissions to agents for securing renewals or conversions of term policies.

3. The average rate of interest earned during the year on the mean net ledger assets was 7·58 per cent.

4. (*a*) Shareholders receive one-tenth of profits set aside for distribution; policyholders the balance.

(*b*) Distribution of profits to policyholders: In the distribution of profits the Company uses table of annual dividends in the form of pure endowments maturing on the profit due dates and computed by a contribution formula involving four factors, viz;—interest, mortality, loading and withdrawals. For interest a net rate of 6 per cent is assumed. For mortality it is assumed that 75 per cent of the O m) mortality applies for all ages less than 36; after age 35 the percentage increases one point for each additional attained age until a maximum of 100 per cent is attained at age 60. For loading an expense rate of 10 per cent is assumed for all renewal premiums. For first year premiums the expense rate varies for each plan and age. For example for ages 25 to 51, the rate for Ordinary Life varies from 122 per cent to 88 per cent: for 20 Payment Life from 105 per cent to 84 per cent, and for 20-Year Endowment from 88 per cent to 80 per cent. The withdrawal factor is assumed to apply only during the first seven years of the policy, the rates assumed varying with the duration from 18 per cent to 1 per cent for all ages up to 47, after which they decrease slightly.

These pure endowments are set aside annually and added to the previous allotments similarly made. In the case of annual and quinquennial policies, the table of pure endowments, for the first ten years duration, is not based upon the exact earnings of each year, but on a graduation of the total earnings of the ten year period.

Cash dividends are converted into paid-up insurances or premium reductions by the Hm 3½ per cent table or if retained by the Company are accumulated at the net rate of interest earned.

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and Amount of Profits contingently apportioned thereto—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 844,310 | $ 249,345 |
| 1898 | 824,875 | 177,514 |
| 1899 | 1,134,195 | 217,858 |
| 1900 | 967,869 | 182,744 |
| 1901 | 1,080,522 | 191,930 |
| 1902 | 1,277,400 | 187,586 |
| 1903 | 1,350,912 | 198,182 |
| 1904 | 1,638,000 | 214,339 |
| 1905 | 1,922,356 | 213,030 |
| 1906 | 1,678,814 | 146,726 |
| 1907 | 1,618,120 | 113,983 |
| 1908 | 1,831,576 | 105,138 |
| 1909 | 2,043,665 | 90,629 |
| 1910 | 2,342,017 | 69,899 |
| Totals | $ 20,554,631 | $ 2,358,903 |

Deferred Dividend Policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 1,893,508 | $ 29,286 |
| 1912 | 2,658,908 | 18,235 |
| 1913 | 4,198,412 | Nil. |
| 1914 | 5,335,244 | Nil. |
| 1915 | 5,769,463 | Nil. |
| 1916 | 8,252,973 | Nil. |
| Totals | $ 28,103,508 | $ 47,521 |

## THE GREAT-WEST LIFE—*Continued.*

SCHEDULE A.

*Bonds and debentures owned by the company:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments*— | | | |
| Dominion of Canada War loan, 1925, 5 p.c. | $1,000,000 00 | $ 969,401 56 | $ 990,000 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 407,500 00 | 397,291 55 | 403,425 00 |
| Anglo-French External War Loan, 1920, 5 p.c. | 400,000 00 | 382,211 20 | 376,000 00 |
| | $1,807,500 00 | $1,748,904 31 | $1,769,425 00 |
| *Cities*— | | | |
| Grand Forks, N.D., 1919, 6 p.c. | $ 7,000 00 | $ 7,000 00 | $ 7,279 99 |
| Grand Forks, N.D., 1929, 6 p.c. | 3,200 00 | 3,800 00 | 3,680 00 |
| Grand Forks, N.D., 1930, 6 p.c. | 600 00 | | 696 00 |
| Grand Forks, N.D., 1919, 7 p.c. | 145 02 | 145 02 | 150 82 |
| Winnipeg, 1936, 4 p.c. | 60,000 00 | 55,000 00 | 51,600 00 |
| | $ 70,945 02 | $ 65,945 02 | $ 63,406 81 |
| *Towns*— | | | |
| Dauphin, 1937 to 1943, 6 p.c. | $ 21,666 00 | $ 21,666 00 | $ 21,232 68 |
| Dauphin, 1917–1921, 6½ p.c. | 1,957 05 | 1,957 05 | 1,957 05 |
| Indian Head, 1917 to 1939, 6 p.c. | 17,327 15 | 17,327 15 | 16,634 07 |
| | $ 40,950 20 | $ 40,950 20 | $ 39,823 80 |
| *Villages*— | | | |
| Abernethy, 1917 to 1926, 6 p.c. | $ 2,000 00 | $ 1,914 95 | $ 1,900 00 |
| Adanac, 1917–1925, 5½ p.c. | 2,219 93 | 2,131 10 | 2,086 73 |
| Atwater, 1916–1926, 6 p.c. | 1,100 00 | 1,050 00 | 1,050 00 |
| Balcarres, 1917 to 1925, 6 p.c. | 2,099 90 | 2,099 90 | 2,016 00 |
| Barons, 1917–1920, 8 p.c. | 800 00 | 826 65 | 808 00 |
| Bienfait, 1917 to 1927, 6 p.c. | 2,566 66 | 2,449 95 | 2,387 00 |
| Bounty, 1917–1922, 7 p.c. | 4,200 00 | 4,200 00 | 4,200 00 |
| Bredenbury, 1916–1922, 7 p.c. | 3,500 00 | 3,500 00 | 3,500 00 |
| Churchbridge, 1917–1922, 6 p.c. | 1,500 00 | 1,455 95 | 1,455 00 |
| Clive, 1917–1924, 6 p.c. | 800 00 | 717 75 | 768 00 |
| Coblenz, 1917–1927, 6 p.c. | 1,100 00 | 1,050 00 | 1,045 00 |
| Colgate, 1917–1922, 5½ p.c. | 1,500 00 | 1,433 95 | 1,440 00 |
| Colonsay, 1917–1928, 7 p.c. | 1,200 00 | 1,200 00 | 1,200 00 |
| Delisle, 1917–1925, 6 p.c. | 900 00 | 882 05 | 864 00 |
| Dilke, 1917–1928, 8 p.c. | 1,200 00 | 1,146 30 | 1,248 00 |
| Dubuc, 1917–1926, 6 p.c. | 2,000 00 | 1,955 40 | 1,900 00 |
| Earl Grey, 1916 to 1927, 6 p.c. | 800 01 | 761 40 | 763 33 |
| Earl Grey, 1917 to 1927, 6 p.c. | 1,833 34 | 1,750 00 | 1,741 68 |
| Elfros, 1917–1926, 6 p.c. | 1,000 00 | 957 90 | 950 00 |
| Elfros, 1917 to 1927, 6 p.c. | 1,833 34 | 1,750 00 | 1,741 67 |
| Elfros, 1917–1925, 7 p.c. | 1,800 00 | 1,836 50 | 1,800 00 |
| Erskine, 1917–1921, 6 p.c. | 1,000 00 | 974 20 | 980 00 |
| Eyebrow, 1917–1921, 6 p.c. | 2,000 00 | 1,948 40 | 1,960 00 |
| Ferintosh, 1917–1921, 8 p.c. | 1,000 00 | 1,039 10 | 1,020 00 |
| Findlater, 1917, 6 p.c. | 100 00 | 99 05 | 99 00 |
| Foam Lake, 1917–1920, 6 p.c. | 800 00 | 791 55 | 784 00 |
| Foam Lake, 1917 to 1925, 6 p.c. | 1,499 93 | 1,469 85 | 1,440 00 |
| Ft. Qu'Appelle, 1917–1922, 6 p.c. | 1,800 00 | 1,747 05 | 1,746 00 |
| Ft. Qu'Appelle, 1917–1922, 7 p.c. | 1,800 00 | 1,800 00 | 1,800 00 |
| Forward, 1917–1928, 6 p.c. | 800 00 | 692 46 | 760 00 |
| Glenavon, 1916 to 1925, 7 p.c. | 1,333 33 | 1,362 45 | 1,333 33 |
| Grayson, 1916 to 1925, 6 p.c. | 666 65 | 651 80 | 642 66 |
| Grayson, 1917–1927, 6 p.c. | 2,200 00 | 2,099 95 | 2,090 00 |
| Gull Lake, 1917–1920, 5½ p.c. | 2,400 00 | 2,347 65 | 2,352 00 |
| Harris, 1917–1920, 6 p.c. | 600 00 | 593 35 | 588 00 |
| Harris, 1917 to 1925, 7 p.c. | 1,199 97 | 1,224 35 | 1,200 00 |
| Hawarden, 1916–1921, 6 p.c. | 2,400 00 | 2,329 40 | 2,360 00 |
| Hawarden, 1917–1922, 7 p.c. | 2,400 00 | 2,400 00 | 2,400 00 |
| Heward, 1917 to 1925, 6 p.c. | 1,499 94 | 1,469 70 | 1,440 00 |
| Howell, 1917 to 1926, 6 p.c. | 533 28 | 510 70 | 506 62 |
| Ituna, 1916–1926, 6 p.c. | 2,200 00 | 2,147 70 | 2,100 00 |
| Ituna, 1916 to 1926, 7 p.c. | 2,053 36 | 2,053 36 | 2,053 36 |
| Jansen, 1917–1921, 6 p.c. | 500 00 | 493 70 | 490 00 |
| Jasmin, 1917–1920, 6 p.c. | 1,200 00 | 1,186 70 | 1,176 00 |
| Keeler, 1917 to 1927, 6 p.c. | 1,466 65 | 1,399 90 | 1,393 33 |

*Of these bonds and bebentures the following are on deposit with Receiver General, $60,000 City of Winnipeg, 1936, 4 per cent and $2,550 S.D. No. 1707, Emesville, Man., 1918–1934, 7 p.c.

## THE GREAT-WEST LIFE—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Villages*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Keliher, 1914–1925, 5½ p.c. | $ 2,800 00 | 2,663 34 | 2,674 00 |
| Kelliher, 1916 to 1926, 5½ p.c. | 2,933 34 | 2,733 00 | 2,746 67 |
| Killam, 1917–1922, 6 p.c. | 2,400 00 | 2,329 40 | 2,328 00 |
| Kitscoty, 1917–1921, 6 p.c. | 500 00 | 487 15 | 490 00 |
| Laird, 1917–1922, 5½ p.c. | 1,920 00 | 1,835 35 | 1,862 40 |
| Lampman, 1917–1927, 6 p.c. | 2,200 00 | 2,099 95 | 2,090 00 |
| Laura, 1917–1920, 6 p.c. | 400 00 | 395 80 | 392 00 |
| Laura, 1917–1923, 7 p.c. | 490 00 | 459 05 | 490 00 |
| Laura, 1917–1926, 7 p.c. | 800 00 | 800 00 | 800 00 |
| Leask, 1917–1924, 8 p.c. | 1,120 00 | 1,081 50 | 1,153 60 |
| Leney, 1917–1920, 6 p.c. | 600 00 | 593 35 | 588 00 |
| LeRoss, 1917–1925, 5½ p.c. | 900 00 | 864 00 | 846 00 |
| Leslie, 1917 to 1922, 6 p.c. | 1,249 97 | 1,230 35 | 1,225 00 |
| Lockwood, 1917–1923, 6 p.c. | 560 00 | 560 00 | 543 20 |
| Macoun, 1917–1918, 8 p.c. | 200 00 | 200 00 | 202 00 |
| Marengo, 1917 to 1927, 6 p.c. | 1,466 66 | 1,400 00 | 1,393 33 |
| Margo, 1917–1921, 6 p.c. | 500 00 | 487 10 | 490 00 |
| Marquis, 1917–1921, 8 p.c. | 750 00 | 750 00 | 765 00 |
| Montmartre, 1916–1927, 6 p.c. | 2,400 00 | 2,284 05 | 2,290 00 |
| Muenster, 1916–1925, 5½ p.c. | 1,666 60 | 1,591 60 | 1,576 66 |
| Netherhill, 1917–1925, 7 p.c. | 900 00 | 917 90 | 900 00 |
| Neudorf, 1917–1926, 6 p.c. | 1,000 00 | 978 15 | 950 00 |
| New Norway, 1917–1921, 6 p.c. | 1,000 00 | 987 45 | 980 00 |
| Ogema, 1917–1926, 6 p.c. | 2,000 00 | 1,914 95 | 1,920 00 |
| Ogema, 1917–1927, 6 p.c. | 2,200 00 | 2,099 95 | 2,112 00 |
| Otthon, 1917 to 1927, 6 p.c. | 1,466 67 | 1,400 00 | 1,393 33 |
| Pangman, 1917 to 1926, 6 p.c. | 2,666 66 | 2,553 20 | 2,533 33 |
| Pangman, 1917 to 1927, 6 p.c. | 733 33 | 700 00 | 696 66 |
| Pincher City, 1917–1920, 8 p.c. | 800 00 | 826 65 | 808 00 |
| Punnichy, 1917–1920, 6 p.c. | 320 00 | 316 30 | 313 60 |
| Raymore, 1916–1925, 6 p.c. | 3,333 33 | 3,261 10 | 3,200 00 |
| Ryley, 1917–1922, 6 p.c. | 1,200 00 | 1,164 70 | 1,164 00 |
| Southey, 1917 to 1926, 7 p.c. | 2,666 70 | 2,666 70 | 2,666 70 |
| Springside, 1917–1926, 6 p.c. | 1,000 00 | 957 45 | 950 00 |
| Spy Hill, 1917 to 1926, 8 p.c. | 1,333 33 | 1,419 75 | 1,373 33 |
| Star City, 1917–1921, 6 p.c. | 500 00 | 487 10 | 490 00 |
| Strome, 1917–1920, 6 p.c. | 600 00 | 593 35 | 588 00 |
| Tantallon, 1917–1918, 8 p.c. | 200 00 | 200 00 | 202 00 |
| Tate, 1915–1925, 6 p.c. | 1,320 00 | 1,289 35 | 1,276 80 |
| Tessier, 1917–1920, 5 p.c. | 720 00 | 696 50 | 691 20 |
| Togo, 1917–1921, 6 p.c. | 500 00 | 487 10 | 490 00 |
| Unity, 1917 to 1925, 5½ p.c. | 1,199 98 | 1,150 03 | 1,128 00 |
| Venn, 1917–1925, 6 p.c. | 900 00 | 882 05 | 864 00 |
| Viceroy, 1915 to 1927, 6 p.c. | 3,466 67 | 3,289 85 | 3,320 00 |
| Viking, 1917–1920, 6 p.c. | 400 00 | 400 00 | 392 00 |
| Viscount, 1916–1920, 6 p.c. | 500 00 | 493 70 | 492 00 |
| Viscount, 1917 to 1927, 6 p.c. | 2,566 66 | 2,449 95 | 2,438 33 |
| Watson, 1917, 8 p.c. | 100 00 | 100 00 | 101 00 |
| Wawota, 1917–1919, 6½ p.c. | 375 00 | 375 00 | 371 25 |
| Welwyn, 1917–1921, 7 p.c. | 400 00 | 400 00 | 400 00 |
| Welwyn, 1917–1922, 7 p.c. | 360 00 | 360 00 | 360 00 |
| W. Edmonton, 1917–1921, 7 p.c. | 750 00 | 750 00 | 750 00 |
| Wilcox, 1917–1918, 8 p.c. | 200 00 | 200 00 | 202 00 |
| | $ 132,941 19 | $ 129,515 34 | $ 129,042 10 |
| *Municipality*— | | | |
| Fort Garry, 1919, 6 p.c. | $ 1,005 70 | $ 984 60 | $ 1,005 70 |
| *Miscellaneous*— | | | |
| Dominion Realty Company, 1917 to 1935, 6 p.c. | $ 112,462 40 | $ 112,462 40 | $ 114,711 65 |
| Empire Loan Co., 1921, 6 p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| Northern Mortgage Co., 5 p.c., redeemable at option of Company after 1921 | 500 00 | 500 00 | 500 00 |
| The Toronto Housing Co., 1953, 5 p.c. | 100,000 00 | 92,070 00 | 98,000 00 |
| | $ 222,962 40 | $ 215,032 40 | $ 223,211 65 |

## THE GREAT-WEST LIFE—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Railways*— | | | |
| Grand Trunk Pacific Ry. Co. (g'teed by Dom. of Canada), 1962, 4 p.c. | $ 35,964 00 | $ 27,958 41 | $ 28,411 55 |
| Edmonton, Dunvegan and B.C. Ry. Co. (g'teed by Prov. of Alta.), 1944, 4½ p.c. | 325,000 00 | 261,134 25 | 273 000 00 |
| | $ 360,964 00 | $ 289,092 66 | $ 301,411 55 |
| *School Districts*— | | | |
| Radisson, S.D., Sask., 1917–1936, 7 p.c. | $ 15,000 00 | $ 16,076 70 | $ 16,050 00 |
| Alberta | 8,859 35 | 8,979 35 | 9,019 75 |
| Manitoba | 4,947 89 | 4,788 14 | 5,091 89 |
| Other Saskatchewan | 66,532 87 | 66,973 00 | 70,592 27 |
| | $ 95,340 11 | $ 96,817 19 | $ 100,753 91 |
| Total par, book and market values | $2,732,608 62 | $2,587,241 72 | $2,628,080 52 |

SCHEDULE B.

Stocks owned by the Company—

| | No. of Shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| Atcheson, Topeka and Santa Fe Ry. Co. (com.) | 300 | $ 30,000 00 | $ 30,175 00 | $ 31,500 00 |
| Bell Telephone Co. | 100 | 10,000 00 | 14,000 00 | 14,700 00 |
| Canada Landed and National Investment Co. | 1,000 | 50,000 00 | 77,619 50 | 80,000 00 |
| Canadian Pacific Ry. Co. (com.) | 1,500 | 150,000 00 | 242,900 00 | 249,000 00 |
| Canada Permanent Mortgage Corporation | 5,279 | 52,790 00 | 91,854 60 | 89,743 00 |
| Canadian Bank of Commerce | 100 | 10,000 00 | 20,300 00 | 18,500 00 |
| Chicago North Western Ry. Co. (com.) | 200 | 20,000 00 | 25,350 00 | 25,200 00 |
| Consumers Gas Co. | 400 | 20,000 00 | 35,533 00 | 32,800 00 |
| Dominion Bank | 100 | 10,000 00 | 22,700 00 | 20,800 00 |
| Great Northern Ry. Co. (pref.) | 200 | 20,000 00 | 23,525 00 | 23,600 00 |
| Home Investment and Savings Ass'n | 300 | 30,000 00 | 39,883 00 | 39,900 00 |
| Imperial Bank (pref.) | 180 | 18,000 00 | 37,080 00 | 36,180 00 |
| MacKay Companies (pref.) | 150 | 15,000 00 | 10,415 37 | 9,900 00 |
| MacKay Companies (com.) | 300 | 30,000 00 | 22,948 00 | 25,200 00 |
| Minneapolis, St. Paul and Sault Ste. Marie Ry. Co. (pref.) | 200 | 20,000 00 | 24,600 00 | 26,600 00 |
| Minneapolis, St. Paul and Sault Ste. Marie Ry. Co. (com.) | 300 | 30,000 00 | 34,000 00 | 36,000 00 |
| Northern Trusts Co. | 1,624 | 81,200 00 | 104,150 00 | 102,312 00 |
| Pennsylvania Ry. Co. (com.) | 200 | 10,000 00 | 10,450 00 | 11,600 00 |
| Royal Bank | 155 | 15,500 00 | 33,350 00 | 32,860 00 |
| Toronto General Trusts Co. | 200 | 20,000 00 | 37,000 00 | 42,200 00 |
| Twin City Rapid Transit Co. | 400 | 40,000 00 | 39,350 00 | 38,400 00 |
| Union Pacific Ry. Co. (com.) | 200 | 20,000 00 | 25,050 00 | 29,800 00 |
| | | $ 702,490 00 | $1,002,233 47 | $1,016,795 00 |

SCHEDULE C.

| | |
|---|---|
| Cash in banks, viz.:— | |
| Bank of Nova Scotia, Charlottetown, P.E.I. | $ 178 78 |
| Bank of Nova Scotia, Halifax | 597 59 |
| Bank of Nova Scotia, St. John, N.B. | 431 44 |
| Imperial Bank, Calgary | 1,231 90 |
| Imperial Bank, Vancouver | 1,885 40 |
| Dominion Bank, Montreal | 3,708 29 |
| Northern Crown Bank, Winnipeg | 29,868 42 |
| Dominion Bank, Winnipeg | 28,644 40 |
| Imperial Bank, Winnipeg | 6,965 49 |
| Quebec Bank, Winnipeg | 173 43 |
| Royal Bank, Winnipeg | 17,319 79 |
| Union Bank of Canada, Winnipeg | 11,120 03 |
| Merchants' National Bank, Fargo, N.D. | 4,119 44 |
| Royal Bank, Victoria | 8 17 |
| Royal Bank, Toronto | 6,790 85 |
| Total cash in banks | $ 113,043 42 |

## THE GREAT-WEST LIFE—*Concluded.*

### BUSINESS DONE OUTSIDE OF CANADA—(INCLUDED IN ABOVE STATEMENT.)

#### ASSETS OUTSIDE OF CANADA.

| | |
|---|---|
| Mortgage loans on real estate, first liens | $ 75,300 00 |
| Loans to policyholders on company's policies assigned as collaterals | 33,080 60 |
| Cash in Merchants' National Bank, Fargo, N.D. | 4,119 44 |
| Interest accrued | 665 41 |
| Net amount of outstanding and deferred premiums, new, $1,561.88; renewals, $13,691.60 (deferred premiums taken at 80 p.c. new and 95 p.c. renewals) | 15,253 48 |
| Total assets outside of Canada | $ 128,418 93 |

#### LIABILITIES OUTSIDE OF CANADA.

| | |
|---|---|
| Net reinsurance reserve | $ 245,899 00 |
| Claims for death losses, unadjusted | 10,000 00 |
| Dividends or bonuses to policyholders held for accumulation | 7,420 00 |
| Premiums paid in advance, $709.25; interest paid in advance, $844.11 | 1,553 36 |
| Taxes due and accrued | 2,394 36 |
| Total liabilities outside of Canada | $ 267,266 72 |

#### PREMIUM INCOME OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Total cash income from first-year premiums | $ 19,672 91 | |
| Total net income from renewal premiums | 68,547 55 | |
| Single premiums paid by dividends | 1,342 00 | |
| Total net income outside of Canada | | $ 89,562 46 |

#### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | |
|---|---|
| Cash paid for death losses (including $786 reversionary bonuses) | $ 18,238 25 |
| Cash paid for surrendered policies | 1,999 70 |
| Cash dividends paid to policyholders | 7,010 35 |
| Cash dividends applied in payment of premiums | 1,342 00 |
| Total amount paid to policyholders outside of Canada | $ 28,590 30 |

### EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA.)

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 1,369 | 2,312,101 | 135 | 182,500 | 110 | 325,189 | 8,423 | 1,614 | 2,828,213 |
| New issued | 270 | 470,175 | 16 | 19,000 | 15 | 69,284 | 2,839 | 301 | 561,298 |
| Old revived | 13 | 19,500 | | | 1 | 5,000 | | 14 | 24,500 |
| Old, increase and change | 32 | 58,289 | 1 | 1,000 | 5 | 15,286 | | 38 | 74,575 |
| Totals | 1,684 | 2,860,065 | 152 | 202,500 | 131 | 414,759 | 11,262 | 1,967 | 3,488,586 |
| *Less ceased—* | | | | | | | | | |
| By death | 5 | 18,125 | 3 | 3,000 | 1 | 1,733 | 786 | 9 | 23,644 |
| " expiry | | | | | 9 | 14,000 | | 9 | 14,000 |
| " surrender | 19 | 35,000 | 2 | 4,000 | | | | 21 | 39,000 |
| " lapse | 162 | 248,000 | 6 | 9,000 | 15 | 39,062 | | 183 | 296,062 |
| " decrease & change | 25 | 47,500 | 6 | 9,500 | 4 | 10,500 | | 35 | 67,500 |
| " not taken | 15 | 27,000 | 1 | 2,000 | | | | 16 | 29,000 |
| Total ceased | 226 | 375,625 | 18 | 27,500 | 29 | 65,295 | 786 | 273 | 469,206 |
| At end of 1916 | 1,458 | 2,484,440 | 134 | 175,000 | 102 | 349,464 | 10,476 | 1,694 | 3,019,380 |

### MISCELLANEOUS (BUSINESS OUTSIDE OF CANADA.)

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 262 | $ 487,522 |
| Total terminated by death and maturity | 9 | 23,644 |

# THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—CHAS. A. HANSON.
Manager and Secretary—ALEXANDER LAWSON.
Principal Office—London, England.
Chief Agent in Canada—ARCH. R. HOWELL.
Head Office in Canada—Montreal.

(Constituted July 17, 1848. Dominion license issued December 9, 1911.)

## CAPITAL.

| | | |
|---|---|---|
| Amount of capital authorized and subscribed | £ 100,000 00 | $ 486,666 67 |
| Amount paid thereon in cash | 22,738 00 | 108,906 26 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General:

| | Par value. | Market value. |
|---|---|---|
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 25,000 00 | $ 24,750 00 |
| City of Lethbridge, 1940, 4½ p.c. | 25,000 00 | 20,250 00 |
| City of Montreal (Town of Notre Dame de Grace) 1949, 4½ p.c. | 25,000 00 | 22,250 00 |
| City of Montreal (Town of St. Louis), 1948, 4½ p.c. | 25,000 00 | 22,250 00 |
| Montreal P. S. 1939, 4 p.c. | 25,000 00 | 21,250 00 |
| Total on deposit with Receiver General | $ 125,000 00 | $ 110,750 00 |

| | |
|---|---|
| Carried out at market value | $ 110,750 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Value of real estate | 130,000 00 |
| Amount secured by way of loans on real estate, first liens | 829,200 00 |
| Amount of loans to Canadian policyholders on company's policies assigned as collaterals | 4,862 08 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | 303 86 |

Bonds and debentures held by Company, viz.:—

| | Par value. | Market value. |
|---|---|---|
| Dom. of Can. War Loan, 1925, 5 p.c. | $ 30,000 00 | $ 29,700 00 |
| " " 1931, 5 p.c. | 25,000 00 | 24,750 00 |
| Total par and market values | $ 55,000 00 | $ 54,450 00 |

| | | |
|---|---|---|
| Carried out at market value | | 54,450 00 |
| Cash at head office and branches in Canada | | 2,020 13 |
| Cash in banks, viz.:— | | |
| Bank of Montreal, Montreal | $ 20,775 82 | |
| " Winnipeg | 1,304 66 | |
| " Moosejaw | 1,249 83 | |
| Molsons Bank, Montreal | 2,395 25 | |
| Total cash in banks | | 25,725 56 |
| Interest due, $44.90; accrued, $9,686.53 | | 9,731 43 |
| Office furniture | | 2,060 28 |

| | New | Renewals. |
|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 6,356 18 | $ 9,149 69 |
| Deduct commission payable thereon | 3,512 76 | 274 49 |
| Net premiums due and uncollected | $ 2,843 42 | $ 8,875 20 |
| Net deferred premiums on policies in force (taken at 55 per cent of gross for new and 97 per cent for renewals) | 1,990 05 | 5,558 00 |
| Net outstanding and deferred premiums | | 19,266 67 |
| Total assets in Canada | | $ 1,188,370 01 |

## THE GRESHAM LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed (By the Department) upon the statutory basis to cover net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 146,613 00 | |
| Deduct value of policies reinsured in other companies licensed in Canada | 1,366 00 | |
| Net reinsurance reserve | | $ 145,247 00 |
| Claims for death losses, unadjusted | | 5,000 00 |
| Premiums paid in advance | | 873 53 |
| Taxes due or accrued | | 883 02 |
| Due on account of office and other expenses | | 59 00 |
| Total liabilities in Canada | | $ 152,062 55 |

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 28,262 86 | | |
| Less premiums paid for reinsurance | 570 65 | | |
| Total net income for first year premiums | | $ 27,692 21 | |
| Cash received for renewal premiums | $ 57,428 42 | | |
| Less premiums paid for reinsurance | 542 36 | | |
| Net cash received for renewal premiums | | 56,886 06 | |
| Cash received for annual premiums for life annuities | | 157 63 | |
| Total net premium income | | | $ 84,735 90 |
| Received for interest | | | 53,987 22 |
| Net cash received for rents | | | 4,484 76 |
| Total income in Canada | | | $ 143,207 88 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses ($2,000 of which accrued in previous years) | $ 14,225 00 |
| Cash paid for surrendered policies | 1,369 11 |
| Total paid to policyholders | $ 15,594 11 |
| Cash paid for taxes, licenses, fees or fines | 1,905 27 |
| Investment expenses: legal fees | 38 85 |
| Paid for salaries, head office officials, $11,212.19; do., travelling expenses, $569.79; directors' fees, $2,125; auditors' fees, $150 | 14,056 98 |
| Commissions, first year, $14,657.15; commissions, renewals, $1,552.04; agency salaries, $16,721.97; do., travelling expenses, $3,090.26 | 36,021 42 |
| Miscellaneous payments, viz.: Advertising, $897.38; express, telegrams and telephones, $438.19; legal fees, $77.52; office furniture, $107.50; postage, $559.17; printing and stationery, $1,699.61; rent, fuel and light, $3,023.77; exchange, $24.32; medical fees, $2,766; miscellaneous, $1,067.84 | 10,661 30 |
| Total expenditure in Canada | $ 78,277 93 |

### EXHIBIT OF LIFE ANNUITY (ARISING OUT OF LIFE ASSURANCE CONTRACT).

| | No. | | |
|---|---|---|---|
| Deferred Life Annuity | 1 | Annual payments thereunder deferred. | $ 585 |

## The Gresham Life—*Continued.*

### EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 746 | 1,623,514 | 185 | 321,402 | 42 | 169,500 | 973 | 2,114,416 |
| New issued | 418 | 794,507 | 159 | 222,638 | 35 | 130,195 | 612 | 1,147,340 |
| Old revived | 1 | 3,500 | | | 1 | 10,000 | 2 | 13,500 |
| Old, increase and change | 19 | 21,695 | | | | | 19 | 21,695 |
| Totals | 1,184 | 2,443,216 | 344 | 544,040 | 78 | 309,695 | 1,606 | 3,296,951 |
| Less ceased— | | | | | | | | |
| By death | 7 | 15,225 | | | | | 7 | 15,225 |
| " surrender | 9 | 24,000 | 4 | 4,000 | | | 13 | 28,000 |
| " lapse | 118 | 169,416 | 22 | 28,000 | 8 | 54,500 | 148 | 251,916 |
| " decrease and change | 3 | 6,500 | 5 | 8,500 | 16 | 27,695 | 24 | 42,695 |
| " not taken | 48 | 97,445 | 20 | 18,437 | 2 | 6,000 | 70 | 121,882 |
| Total ceased | 185 | 312,586 | 51 | 58,937 | 26 | 88,195 | 262 | 459,718 |
| At end of 1916 | 999 | 2,130,630 | 293 | 485,103 | 52 | 221,500 | 1,344 | 2,837,233 |
| Reinsured | | 13,000 | | 12,000 | | | | 25,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 516 | $ 955,332 |
| Amount thereof reinsured in other licensed companies | | 12,000 |
| Total terminated by death | 7 | $ 15,225 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| *With Profits*— | | $ | $ | $ | $ |
| Life | 425 | 836,101 | 41,339 | | |
| Endowment Assurance | 171 | 239,048 | 23,459 | | |
| Totals | 596 | 1,075,149 | 64,798 | | |
| *Without Profits*— | | | | | |
| Life | 574 | 1,294,530 | 57,403 | 13,000 | 820 |
| Endowment Assurance | 122 | 246,055 | 22,190 | 12,000 | 546 |
| Term, etc | 52 | 221,500 | 2,222 | | |
| Totals | 748 | 1,762,085 | 81,815 | 25,000 | 1,366 |
| Grand totals | 1,344 | 2,837,234 | 146,613 | 25,000 | 1,366 |

| | |
|---|---|
| Total reserve | $ 146,613 |
| Reserve on reinsured | 1,366 |
| Net reserve | $ 145,247 |

## THE GRESHAM LIFE—*Concluded.*

### MISCELLANEOUS STATEMENT

1. The calculation of the " reserve " in the " Statement of Actuarial Liabilities "—

(1) Policies were valued individually from tables of mid-year reserves calculated according to the net premium method, the age at entry for valuation purposes being the same as that in the policy contract being next half-age or integral age at time of issue. The valuation basis was $O^m$ (5) 3½ p.c. throughout.

*Special Classes*—

(b) No policies were issued at premiums corresponding to ages higher than the true age.

(c) There were no policies in force subject to liens.

(d) Policies subject to extra premiums were valued as ordinary policies.

(e) Policies subject to disability benefits were valued as ordinary policies.

(2) Items of special reserve—

(a) No additional reserve was made on account of prepaid or limited loadings in single and limited payment policies.

(b) The guaranteed benefits in no case exceed the net premium reserve on the valuation basis employed.

(c) No additional reserve was made in excess of the cash value for policies continuing in force under automatic non-forfeiture provisions being subject to reinstatement.

(d) No reserve is maintained to cover the option of renewal under term policies.

(e) No reserve is maintained to cover the option of conversion into the higher premium plans.

(f) No other items of special reserve are maintained.

3. The average rate of interest earned during the year on the mean life insurance fund of the company as a whole plus the paid-up share capital was 4·28%.

4. The distribution of surplus—

(a) In accordance with clause 95 of the laws and regulations of the Society the directors determine what portion of the valuation surplus, after setting aside the sum required to provide interest upon the shareholders' capital during the forthcoming quinquennium, shall be divided as profits.

One-tenth of this sum is allocated to the shareholders and is divided among them in proportion to the number of shares held irrespective of the amounts paid up thereon; the remaining nine-tenths is distributed among the holders of participating policies.

(b) No profits have yet been distributed to Canadian policyholders.

(*For General Business Statement, see Appendix.*)

# THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—GEO. A. MORROW.
Vice-Presidents—E. T. MALONE, K.C., and S. J. MOORE.
Managing Director—J. F. WESTON.
Secretary—D. MATHESON, A.A.S.
Actuary and Asst. Manager—G. CECIL MOORE, A.I.A., A.A.S.
Head Office—Toronto.

(Incorporated April 23, 1896, by Act 59 Vict., cap. 50. Commenced business October 1, 1897.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 450,000 00 |
| Amount of premium on capital stock paid in by shareholders | 112,500 00 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate | | $ 378,765 36 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 5,806,078 16 |
| Amount of loans secured by bonds, stocks, or other marketable collaterals. (*For details, see Schedule A*) | | 20,961 79 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 528,518 05 | |
| Amount of loans made to policyholders on the company's policies assigned as collateral | | 1,503,549 44 |
| Policy loans under automatic non-forfeiture provisions | | 280,030 13 |
| Book value of bonds and debs. (*For details, see Schedule B*) | | 3,988,449 06 |
| Book value of stock. (*For details, see Schedule C*) | | 26,611 75 |
| Cash at head office and branches | | 3,207 47 |
| Cash in banks. (*For details, see Schedule D*) | | 224,020 78 |
| Amount of loans made on the security of other companies' policies assigned as collateral | | 2,499 00 |
| Other companies' policies purchased | | 426 65 |
| Total net ledger assets | | $12,234,500 59 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Market value of bonds, debs. and stock over book value | | $ 61,582 65 | |
| Interest due, $179,623.39; accrued, $198,968.24 | | | 378,592 13 |
| Rents due | | | 1,845 88 |
| | New | Renewals | |
| Gross premiums due and uncollected on policies in force (less gross reinsurance) | $ 54,310 19 | $ 241,615 14 | |
| Deduct commission payable thereon | 29,870 60 | 18,121 14 | |
| Net premiums due and uncollected | $ 24,439 59 | $ 223,494 00 | |
| Net deferred premiums (taken at 45 p.c. new and 92½ p.c. renewals, gross) | 11,163 47 | 100,381 36 | |
| Net uncollected and deferred premiums | | | 359,478 42 |
| Total assets | | | $12,974,417 02 |

## THE IMPERIAL LIFE—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the satutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $10,243,574 00 | |
| Additional reserves voluntarily maintained to bring the toal reserves up to the net values by the company's basis of valuation | 269,043 00 | |
| Total | $10,512,617 00 | |
| Deduct value of policies reinsured in other companies | 615,101 00 | |
| Net reinsurance reserve (no deduction made, full deduction allowance permitted being $197,282) | | $ 9,897,516 00 |
| Present value of amounts not yet due on matured instalment policies | | 210,091 15 |
| Claims for death losses, unadjusted ($3,943 accrued in previous years) | | 118,821 70 |
| Claims for matured endowments, due and unpaid | | 500 00 |
| Surrender values claimable on policies cancelled, whose reserves are not included in above. | | 8,420 54 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 2,669 18 |
| Amount of dividends to stockholders, due and unpaid | | 11,250 00 |
| Taxes due or accrued | | 24,872 57 |
| Premiums paid in advance | | 5,518 08 |
| Premium reductions on outstanding and deferred premiums | | 803 94 |
| Due on account of office and other expenses | | 2,481 78 |
| Shareholders' surplus account | | 162,836 00 |
| Contingency reserve fund | | 124,293 07 |
| Amount of profits allotted to deferred dividend policies issued subsequent to Jan. 1, 1911 | | 93,393 09 |
| Items in suspense | | 3,733 96 |
| Surplus left by policyholders to accumulate at interest | | 2,146 07 |
| Total liabilities | | $10,669,347 13 |
| Excess of assets over liabilities | | $ 2,305,069 89 |
| Capital stock paid in cash | | 450,000 00 |
| Surplus above all liabilities and capital (policyholders' surplus, including $1,731,524 30, surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 1,855,069 89 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, December 31, 1915 | $ 131,404 00 | Dividends to shareholders | $ 45,000 00 |
| Interest added during 1916 | 34,815 40 | Patriotic contributions | 3,500 00 |
| Shareholders' proportion of profits— | | Balance, December 31, 1916 | 162,836 00 |
| (*a*) Non-participating account | 14,325 41 | | |
| (*b*) Participating account | 30,791 19 | | |
| Total | $ 211,336 00 | Total | 211,336 00 |

This account contains the shareholders' portion of all surplus earned.
(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 342,763 11 | | |
| Less premiums paid by reinsurance | 26,217 72 | | |
| Total net income from first-year premiums | | $ 316,545 39 | |
| Cash received for renewal premiums | $1,697,111 54 | | |
| Renewal premiums paid by dividends | 5,764 20 | | |
| Total | $1,702,875 74 | | |
| Less premiums paid for reinsurance | 93,658 18 | | |
| Total net income from renewal premiums | | 1,609,217 56 | |
| Single premiums paid by dividends | | 12,203 73 | |
| Cash received for single premiums for life annuities | | 1,000 00 | |
| Total net premium income | | | $ 1,938,966 68 |
| Received for interest | $ 707,561 40 | | |
| Received for dividend on stocks | 3,834 00 | | |
| | | | 711,395 40 |
| Net cash received for rent | | | 9,055 97 |
| Net cash received as profit on real estate actually sold | | | 9,027 25 |
| Items in suspense | | | 3,733 96 |
| Total income | | | $ 2,672,179 26 |

## The Imperial Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims (including $1,194 bonuses) | $ 370,433 75 | |
| Payments for matured instalment policies | 10,500 04 | |
| Total | $ 380,933 79 | |
| Deduct amount received from other companies for reinsured death claims | 45,487 05 | |
| Net amount paid for death claims | | $ 335,446 74 |
| Cash paid for matured endowments (including $119 bonuses) | $ 101,379 84 | |
| Payments on matured instalment policies | 1,395 73 | |
| Total | $ 102,775 57 | |
| Deduct amount received from other companies for reinsured endowment claims | 20,000 00 | |
| Net amount paid for matured endowments | | 82,775 57 |
| Total net amount paid for death claims and matured endowments | | $ 418,222 31 |
| Cash paid to annuitants | | 3,543 32 |
| Cash paid for surrendered policies | | 146,784 51 |
| Cash dividends to policyholders | | 63,591 56 |
| Cash dividends applied in payment of premiums | | 17,967 93 |
| Total paid to policyholders | | $ 650,109 63 |
| Cash dividends paid to stockholders | | 45,000 00 |
| Taxes, licenses, fees or fines | | 28,904 83 |
| Investment expenses, viz.: Commission on loans, $2,446.62; salaries, $19,579.90; travelling expenses, $2,669.80; exchange, $141.96; general expenses, $2,942.81; total, $27,781.09; less inspection fees, $1,151·85 | | 26,629 24 |
| Cash paid for head office salaries, $107,590.59; head office travelling expenses, $4,687.15; directors' fees and expenses, $2,669·70 auditors' fees, $2,000 | | 116,947 44 |
| Cash paid for commissions, first year, $185,825,68; commissions, renewals, $57,322.78; agency salaries, $69,032.97; agency travelling expenses, $16,017.56; commissions (agents), $10,521; sundry agency expenses, $11,426.77 | | 350,146 76 |
| Miscellaneous expenses, viz.: Advertising, $16,607.68; books and periodicals, $622.37; exchange $1,297.16; express, telegrams and telephones, $4,665.04; legal expenses, $648.44; medical fees, $19,716.96; office furniture, etc , $7,703.54; postage, $7,128.45; printing and stationery $21,851.29; rent, fuel and light, $21,876.44; general expenses, $2,488.76; inspection of risks, $641.05; patriotic subscriptions, $10 300; sundries, $15,811.35 | | 131,358 53 |
| Total expenditure | | $ 1,349,096 43 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $10,911,417 76 | Cash expenditure | $ 1,349,096 43 |
| Cash income | 2,672,179 26 | Net ledger assets, December 31, 1916 | 12,234,500 59 |
| Total | $13,583,597 02 | Total | $13,583,597 02 |

(The average rate of interest earned upon these invested assets during 1916 was 6·73 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

*Life Annuities Proper.*

| | No. | Annual payments thereunder. |
|---|---|---|
| In force December 31, 1915 | 17 | $ 3,661 57 |
| New annuities | 1 | 40 75 |
| Total | 18 | $ 3,702 32 |
| Terminated by death | 3 | $ 453 05 |
| " by expiry | | 36 00 |
| Total | 3 | $ 489 05 |
| In force December 31, 1916 | 15 | $ 3,213 27 |

## The Imperial Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915. | 18,677 | 33,927,269 | 7,280 | 12,916,112 | 449 | 2,094,814 | 27,553 | 26,406 | 48,965,748 |
| New issued..... | 3,161 | 6,470,851 | 1,415 | 3,130,565 | 118 | 655,000 | 22,464 | 4,694 | 10,278,880 |
| Old revived.... | 110 | 190,500 | 30 | 37,000 | 1 | 1,000 | ..... | 141 | 228,500 |
| Old, increase and change.. | 38 | 248,320 | 19 | 61,000 | 6 | 25,000 | ..... | 63 | 334,320 |
| Totals..... | 21,986 | 40,836,940 | 8,744 | 16,144,677 | 574 | 2,775,814 | 50,017 | 31,304 | 59,807,448 |
| Less ceased:— | | | | | | | | | |
| By death... | 137 | 310,407 | 77 | 153,924 | 1 | 3,000 | 1,834 | 215 | 469,165 |
| " maturity. | ..... | ..... | 63 | 104,138 | ..... | ..... | 119 | 63 | 104,257 |
| " expiry.. | ..... | ..... | ..... | ..... | 15 | 154,000 | ..... | 15 | 154,000 |
| " surrender. | 350 | 752,141 | 138 | 244,350 | ..... | ..... | 286 | 488 | 996,777 |
| " lapse.... | 840 | 1,356,094 | 248 | 411,080 | 59 | 252,500 | ..... | 1,147 | 2,019,674 |
| " decrease and change | 20 | 97,224 | 15 | 67,462 | 28 | 238,610 | ..... | 63 | 403,296 |
| " not taken | 188 | 336,070 | 102 | 206,579 | 6 | 33,500 | ..... | 296 | 576,149 |
| Total ceased. | 1,535 | 2,851,936 | 643 | 1,187,533 | 109 | 681,610 | 2,239 | 2,287 | 4,723,318 |
| At end of 1916. | 20,451 | 37,985,004 | 8,101 | 14,957,144 | 465 | 2,094,204 | 47,778 | 29,017 | 55,084,130 |
| Reinsured..... | ..... | 1,458,452 | ..... | 830,757 | ..... | 366,000 | 162 | ..... | 2,655,371 |

### MISCELLANEOUS.

| | | |
|---|---|---|
| New policies issued and paid for in cash..... | 4,369 | $ 9,417,621 |
| Amount thereof reinsured in other licensed companies..... | | 509,214 |
| Total terminated by death and maturity..... | 278 | $ 573,422 |
| Amount thereof reinsured in other licensed companies..... | | 64,817 |

## The Imperial Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 19,655 | 35,534,331 | 5,602,782 | 1,145,753 | 221,720 |
| Endowment Assurance | 7,885 | 14,449,109 | 4,005,100 | 740,757 | 215,494 |
| Term, etc | 23 | 85,064 | 1,697 | 6,500 | 58 |
| Bonus Addition | ..... | 47,778 | 30,417 | 162 | 103 |
| Premium Reduction | ..... | ..... | 19,070 | ..... | 1,397 |
| Disability | ..... | ..... | 2,847 | ..... | 22 |
| Totals | 27,563 | 50,116,282 | 9,661,913 | 1,893,172 | 438,794 |
| *Without Profits*— | | | | | |
| Life | 796 | 2,450,673 | 555,044 | 312,699 | 106,293 |
| Endowment Assurance | 216 | 508,035 | 238,201 | 90,000 | 64,999 |
| Term, etc | 442 | 2,009,140 | 25,639 | 359,500 | 5,015 |
| Disability | ..... | ..... | 144 | ..... | ..... |
| Totals | 1,454 | 4,967,848 | 819,028 | 762,199 | 176,307 |
| Grand totals | 29,017 | 55,084,130 | 10,480,941 | 2,655,371 | 615,101 |
| *Annuities*— | | Annual payment. | | | |
| Life annuities proper: | | | | | |
| Participating | 1 | 40 75 | 912 | | |
| Non-participating | 14 | 3,172 52 | 30,764 | | |
| Totals | 15 | 3,213 27 | 31,676 | | |

| | |
|---|---|
| Total reserve | $10,512,617 |
| Reserve on reinsured | 615,101 |
| Net reserve | $ 9,897,516 |

### MISCELLANEOUS STATEMENT.

I. (1) Participating policies issued on Ordinary plans under age 46 were grouped according to year of issue, age at issue and plan of assurance. All other policies and annuities were valued individually. Participating endowment policies were further arranged in groups containing five ages, namely, 20-24, 25-29, and so on, and these groups were valued as at age 22, 27, etc., respectively. For assurances other than sub-tropical and tropical the basis of valuation was the Institute of Actuaries' Hm Table of Mortality, with interest at 3 per cent. Annuities were valued upon the British Offices' Life Annuity Table, with interest at 3 per cent.

Assurances other than tropical and sub-tropical were valued at age next birthday for policies issued prior to the 1st of December, 1914, and age nearest birthday for those issued on and after the said date. Annuities were valued at age last birthday.

(*a*) Assurances on lives resident in tropical or sub-tropical countries were valued at age next birthday on the basis of the American Tropical Table of Mortality, with interest at 3 per cent.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at those higher ages.

(*c*) Policies subject to liens were valued for the full sum assured, no account being taken of the lien.

(*d*) Policies issued subject to an extra premium:

(a) Where the extra is payable in one sum, consist of only a few war risks, which cases are covered by the general contingency reserve;

(b) Where the extra is payable annually, half the extra for the year is added to the ordinary reserve.

## THE IMPERIAL LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*e*) Policies providing for disability benefits:
(a) Before occurrence of disability a special reserve fund is maintained consisting of the accumulated premiums for the disability benefit, less the losses incurred under this benefit.
(b) After occurrence of disability, where future premiums are waived, the policy is valued as a paid-up contract; where policy is payable in instalments, the commuted value of unpaid instalments is treated as a liability.

(*f*) No annuities exist on lives classed as "under average."

2) (*a*) No additional reserve is held.

(*b*) Policies contain no benefits which exceed in value the Hm 3 per cent reserve, which is the basis of valuation employed.

(*c*) No special reserve in excess of the cash surrender value is held on account of lapsed policies not continued in force under non-forfeiture provisions, but being subject to reinstatement, except the general contingency reserve maintained by the company.

(*d*) Under renewal term policies a reserve is accumulated during the period in which the policy may be renewed equal to 15 per cent of the office premiums paid.

(*e*) A reserve is accumulated during the period in which the policy may be converted either under option (a) or option (b) equal to 15 per cent of the office premiums paid.

(*f*) A general contingency reserve fund is maintained.

2. Tropical and sub-tropical policies are granted the same surrender values as policies issued at Canadian rates.

3. The average rate of interest earned during the year on the mean net ledger assets was 6·73 per cent.

4. (*a*) The shareholders' account is credited quarterly with interest on the balance of the account and on the paid-up capital stock at the net rate for the year (adjusted for due and accrued and decreased by investment expenses), and debited with the dividends paid shareholders. The balance which results at the end of the year is increased by the surplus derived in the year from non-participating policies and by 10 per cent of the surplus derived from participating policies.

Profits realized from the sale of securities are divided between shareholders and participating policyholders in accordance with the Insurance Act, namely, the proportion which the reserve on participating policies bears to the reserve on non-participating policies and losses incurred in the sale of securities are charged in the same proportion.

(*b*) In computing dividends to policyholders four factors were employed, namely, interest, mortality, loading and withdrawal. Assumed factors were used to prepare tables of total yearly surplus earnings for each age, duration and form of policy. Each policy entitled to surplus in the year has credited to it additional surplus in that year, found by taking such proportion of the respective yearly surplus of the tables as the total additional surplus actually set aside for distribution in the year is of the total additional surplus for the year on all such policies, as given by the tables. The amounts thus credited are accumulated from year to year. The factors assumed in preparing the tables were: Interest Surplus, 1·25 per cent of the Hm 3½ per cent reserve; Mortality Surplus, 20 per cent of the cost of insurance (Hm 3½ per cent) to attained age 50, thereafter decreasing by 5 per cent for each higher age; Loading Surplus, 75 per cent of the balance of loading on the Hm 3½ per cent basis, after deducting 5 per cent of the office premiums and ·2 per cent of the sum assured; Withdrawal Surplus, 2½ per cent of the surplus which was carried forward from the preceding year; Interest Accumulation Factor, 4·75 per cent.

The bases on which the dividends are converted are as follows: Temporary Premium Reduction—Hm 3½ per cent Select; Permanent Premium Reduction—British Offices 3½ per cent Select; Paid-up Insurance—Hm (5) 3½ per cent; Reduction of Premium Term—Hm 3½ per cent; Reduction of Endowment Term—Hm 3½ per cent.

(*c*) Only one participating annuity exists which has not yet received a dividend.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 297,784 | $ 53,011 27 |
| 1898 | 894,989 | 134,438 15 |
| 1899 | 853,313 | 144,380 96 |
| 1900 | 698,390 | 127,438 71 |
| 1901 | 810,976 | 128,081 74 |
| 1902 | 1,333,769 | 203,767 60 |
| 1903 | 1,274,988 | 164,092 55 |
| 1904 | 1,531,796 | 171,600 18 |
| 1905 | 1,529,177 | 143,312 57 |
| 1906 | 933,422 | 76,621 99 |
| 1907 | 1,309,554 | 94,216 41 |
| 1908 | 1,616,186 | 96,799 19 |
| 1909 | 1,986,618 | 97,786 21 |
| 1910 | 2,417,610 | 95,976 77 |
| Totals | $ 17,488,572 | $1,731,524 30 |

## The Imperial Life—*Continued.*

### WITH-PROFIT POLICIES—*Continued.*

Deferred Dividend Policies issued subsequent to January 1, 1911, and amount of profits held to the credit of such policies:—

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 1,673,266 | $ 60,363 34 |
| 1912 | 1,161,608 | 33,029 75 |
| 1913 | 759,500 | Nil. |
| 1914 | 564,850 | Nil. |
| 1915 | 524,050 | Nil. |
| 1916 | 397,800 | Nil. |
| Totals | 5,081,074 | $ 93,393 09 |

### Schedule A.

Loans on collàterals—

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| International Transit Ry. Co. 1st mortgage gold, 1924, 5 p.c. | $ 2,000 00 | $ 1,880 00 | |
| International Transit Ry. Co. 1st mortgage gold, 1925, 5 p.c. | 1,500 00 | 1,410 00 | $ 2,186 79 |
| 100 shares Bank of Nova Scotia stock | 10,000 00 | 25,600 00 | 17,375 00 |
| 8 shares Imperial Bank stock | 800 00 | 1,680 00 | 1,400 00 |
| Totals | $ 14,300 00 | $ 30,570 00 | $ 20,961 79 |

### Schedule B.

*Bonds and debentures owned by the Company, viz.:—

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 425,000 00 | $ 410,898 17 | $ 420,750 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 307,500 00 | 299,812 50 | 304,425 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 200,000 00 | 192,568 69 | 188,000 00 |
| Imperial Russian Government, 1921, 5½ p.c. | 50,000 00 | 47,375 00 | 47,500 00 |
| Province of Alberta, 1922, 4 p.c. | 34,066 66 | 30,892 40 | 32,022 66 |
| Province of Alberta, 1924, 4½ p.c. | 25,000 00 | 22,904 09 | 23,750 00 |
| Province of Alberta, 1925, 5 p.c. | 15,000 00 | 14,571 56 | 14,700 00 |
| Province of British Columbia, 1925, 4½ p.c. | 50,000 00 | 45,264 63 | 47,000 00 |
| Province of Manitoba, Reg. stock, 1950, 4 p.c. | 48,666 66 | 37,439 26 | 39,420 00 |
| Newfoundland, 1941, 3½ p.c. | 8,760 00 | | 6,394 80 |
| Newfoundland, 1947, 3½ p.c. | 26,766 66 | 34,045 09 | 19,004 33 |
| Newfoundland, 1948, 3½ p.c. | 13,140 00 | | 9,329 40 |
| †Province of Quebec, 1937, 3 p.c. | 50,000 00 | 39,500 00 | 36,500 00 |
| Province of Saskatchewan, Reg. stock, 1951, 4 p.c. | 97,333 33 | 73,337 17 | 77,866 66 |
| Province of Saskatchewan, 1925, 5 p.c. | 50,000 00 | 46,760 57 | 49,500 00 |
| | $1,401,233 31 | $1,295,369 13 | $1,316,162 85 |

*Of these there are deposited with the Receiver General: City of Winnipeg debentures, $25,000; City of Kingston debentures, $69,400; Central Canada Loan and Savings Company's debentures, $60,000; City of Calgary debentures, $12,000; City of Strathcona debentures, $25,000; Collingwood debentures, $8,300; Meaford debentures, $1,349.91; Guelph debentures, $10,094.46; Village of Morrisburg debentures, $2,318.55; City of Nelson debentures, $20,000; District of Oak Bay, B.C., debentures, $11,500.

†Deposited with the Newfoundland Government.

## THE IMPERIAL LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued*, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities*— | | | |
| Brandon, 1945, 5 p.c. | $ 25,000 00 | $ 21,507 00 | $ 23,250 00 |
| Brantford, 1944, 5 p.c. | 25,000 00 | 24,420 87 | 24,750 00 |
| Calgary, 1924, 5 p.c. | 12,000 00 | 11,798 59 | 11,520 00 |
| Chilliwack, 1953, 6 p.c. | 15,000 00 | 15,496 45 | 14,100 00 |
| Fort William, 1933, 5 p.c. | 10,000 00 | 9,626 93 | 9,400 00 |
| Fort William, 1945, 5 p.c. | 25,000 00 | 21,483 14 | 23,000 00 |
| Guelph, 1925, 4½ p.c. | 4,403 16 | 9,657 97 | 4,227 03 |
| Guelph, 1926, 4½ p.c. | 5,691 30 | | 5,406 73 |
| Hull, 1922, 5½ p.c. | 25,000 00 | 24,856 53 | 25,250 00 |
| Hull, 1934 and 1935, 5 p.c. | 9,000 00 | 8,384 76 | 8,460 00 |
| Kamloops, 1930, 6 p.c. | 8,500 00 | 8,121 54 | 8,500 00 |
| Kamloops, 1938 6 p.c. | 13,500 00 | 13,394 55 | 13,365 00 |
| Kelowna, 1922, 6 p.c. | 4,000 00 | 3,806 75 | 3,960 00 |
| Kelowna, 1924, 6 p.c. | 4,500 00 | 4,367 94 | 4,455 00 |
| Kelowna, 1929, 6 p.c. | 12,000 00 | 11,491 71 | 11,880 00 |
| Kelowna, 1935, 6 p.c. | 6,309 00 | 5,651 42 | 6,182 82 |
| Kingston, 1917, 4½ p.c. | 4,500 00 | | 4,365 00 |
| " 1918, 4½ p.c. | 4,600 00 | | 4,462 00 |
| " 1919, 4½ p.c. | 4,900 00 | | 4,753 00 |
| " 1920, 4½ p.c. | 5,200 00 | | 5,044 00 |
| " 1921, 4½ p.c. | 5,300 00 | | 5,141 00 |
| " 1922, 4½ p.c. | 5,600 00 | 67,580 70 | 5,432 00 |
| " 1923, 4½ p.c. | 5,800 00 | | 5,626 00 |
| " 1924, 4½ p.c. | 6,100 00 | | 5,917 00 |
| " 1925, 4½ p.c. | 6,400 00 | | 6,208 00 |
| " 1926, 4½ p.c. | 6,700 00 | | 6,499 00 |
| " 1927, 4½ p.c. | 7,000 00 | | 6,790 00 |
| " 1928, 4½ p.c. | 7,300 00 | | 7,081 00 |
| Lachine, 1955, 5 p.c. | 25,000 00 | 21,124 39 | 23,250 00 |
| Lethbridge, 1943, 5 p.c. | 35,526 66 | 30,283 07 | 30,908 19 |
| Medicine Hat, 1944, 5 p.c. | 25,840 00 | 22,539 07 | 22,480 80 |
| Moosejaw, 1949, 4½ p.c. | 5,000 00 | 3,789 31 | 4,100 00 |
| Moosejaw, 1933, 5 p.c. | 1,000 00 | 874 69 | 920 00 |
| Nanaimo, 1934, 5½ p.c. | 10,000 00 | 9,070 36 | 9,400 00 |
| Nelson, 1928, 5 p.c. | 20,000 00 | 18,376 01 | 18,000 00 |
| Niagara Falls, 1917 to 1922, 4 p.c. | 7,718 06 | 7,334 16 | 7,409 34 |
| North Battleford, 1943, 5½ p.c. | 10,220 00 | 9,546 27 | 9,198 00 |
| Port Arthur, 1921, 5 p.c. | 2,000 00 | 1,922 10 | 1,960 00 |
| Port Arthur, 1934, 5 p.c. | 8,000 00 | 7,154 44 | 7,440 00 |
| Port Arthur, 1945, 5 p.c. | 10,000 00 | 8,472 76 | 9,200 00 |
| Prince Albert, 1943, 5 p.c. | 24,333 33 | 21,123 37 | 20,926 66 |
| Regina, 1945, 5 p.c. | 20,000 00 | 17,285 48 | 18,400 00 |
| Revelstoke, 1963, 5½ p.c. | 10,000 00 | 9,218 68 | 8,900 00 |
| St. Boniface, 1931, 5 p.c. | 9,733 35 | 8,799 83 | 9,149 35 |
| St. Boniface, 1932, 5 p.c. | 22,000 00 | 20,879 88 | 20,680 00 |
| Sault Ste. Marie, 1929, 5 p.c. | 10,000 00 | 9,129 70 | 9,500 00 |
| Sorel, 1924, 4 p.c. | 7,000 00 | 6,116 04 | 6,300 00 |
| Stratford, 1925, 4 p.c. | 30,000 00 | 27,212 54 | 27,600 00 |
| Stratford, 1934, 5 p.c. | 10,000 00 | 9,193 72 | 9,800 00 |
| Strathcona, 1939, 4½ p.c. | 5,000 00 | 3,939 79 | 4,150 00 |
| Strathcona, 1933, 6 p.c. | 25,000 00 | 26,864 94 | 25,500 00 |
| Three Rivers, 1931 and 1933, 4 p.c. | 21,000 00 | 16,587 43 | 17,750 00 |
| Toronto, 1948, 4 p.c. | 24,333 33 | 18,778 35 | 20,683 33 |
| Verdun, 1955, 5½ p.c. | 25,000 00 | 23,005 48 | 25,500 00 |
| Vernon, 1933, 5½ p.c. | 10,000 00 | 9,437 78 | 9,400 00 |
| Vernon, 1935, 6 p.c. | 15,000 00 | 13,457 39 | 14,850 00 |
| Victoria, 1923, 4½ p.c. | 20,000 00 | 19,348 16 | 19,000 00 |
| Victoria, 1924, 4½ p.c. | 15,000 00 | 13,587 26 | 14,100 00 |
| Victoria, 1935, 4½ p.c. | 16,692 09 | 13,875 61 | 14,689 04 |
| Windsor, 1918–1920, 5 p.c. | 15,000 00 | 14,646 09 | 15,000 00 |
| Winnipeg, 1933, 4 p.c. | 25,000 00 | 22,208 54 | 21,750 00 |
| Winnipeg Reg. Stock, 1940/60, 4 p.c. | 33,336 66 | 27,067 78 | 26,335 96 |
| Woodstock, 1936, 4½ p.c. | 20,000 00 | 17,402 10 | 17,800 00 |
| | $ 848,036 94 | $ 771,299 72 | $ 787,055 25 |

## The Imperial Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the Company, viz.—

| *Towns*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Amherstburg, 1917 to 1925, 5½ p.c. | $ 8,779 44 | $ 8,589 36 | $ 8,779 44 |
| Bothwell, Ont., 1917–1919, 5 p.c. | 733 63 | 728 36 | 726 29 |
| Cobourg, 1924 to 1927, 4 p.c. | 25,000 00 | 22,295 80 | 22,500 00 |
| Collingwood, 1929, 4½ p.c. | 8,300 00 | 7,621 79 | 7,636 00 |
| Elmira, 1927 to 1934, 6 p.c. | 5,340 52 | 5,673 42 | 5,607 55 |
| Estevan, 1938 to 1943, 5 p.c. | 20,460 19 | 17,755 48 | 17,186 55 |
| Glace Bay, 1932, 4 p.c. | 25,000 00 | 19,902 83 | 20,250 00 |
| Gananoque, 1933, 5 p.c. | 8,000 00 | 7,652 27 | 7,680 00 |
| Humboldt, 1917 to 1932, 6 p.c. | 26,432 33 | 25,219 42 | 25,639 36 |
| Joliette, 1945, 5 p.c. | 15,000 00 | 13,183 39 | 13,650 00 |
| Kenora, 1953, 6 p.c. | 27,754 94 | 26,289 46 | 27,754 94 |
| Kindersley, 1949, 6 p.c. | 3,000 00 | 7,961 89 | 2,790 00 |
| Kindersley, 1952, 6 p.c. | 5,642 95 | | 5,191 51 |
| MacLeod, 1933, 6 p.c. | 12,000 00 | 11,898 17 | 11,760 00 |
| Meaford, 1917 to 1921, 4½ p.c. | 1,349 91 | 1,308 22 | 1,322 91 |
| North Bay, 1917 to 1933, 5 p.c. | 18,997 86 | 17,654 90 | 18,237 94 |
| Oakville, 1917 to 1940, 6 p.c. | 8,185 82 | 8,402 30 | 8,595 11 |
| Palmerston, 1917 to 1935, 6 p.c. | 11,673 79 | 11,673 79 | 12,140 75 |
| Parry Sound, 1924 to 1933, 6 p.c. | 15,505 14 | 15,505 14 | 15,970 29 |
| Preston, 1931 to 1934, 6 p.c. | 21,449 36 | 22,220 31 | 22,950 81 |
| Renfrew, 1917 to 1929, 6 p.c. | 1,769 79 | 1,786 61 | 1,822 88 |
| Renfrew, 1917 to 1933, 6 p.c. | 6,846 63 | 6,905 76 | 7,120 49 |
| St. Jerome, 1962, 5 p.c. | 20,000 00 | 16,886 50 | 17,000 00 |
| St. Laurent, 1962, 5 p.c. | 32,000 00 | 26,340 88 | 27,840 00 |
| St. Pierre, 1955, 6 p.c. | 18,000 00 | 18,000 00 | 17,820 00 |
| Sandwich, 1917 to 1929, 6 p.c. | 15,564 81 | 15,450 64 | 16,031 75 |
| Sault au Recollet, 1955, 6 p.c. | 20,000 00 | 19,005 97 | 22,200 00 |
| Shawinigan Falls, 1945, 5½ p.c. | 15,000 00 | 14,226 31 | 14,850 00 |
| Simcoe, 1940 to 1945, 5½ p.c. | 20,000 00 | 20,252 54 | 20,400 00 |
| Smith's Falls, 1917 to 1934, 5½ p.c. | 10,644 18 | 10,701 83 | 10,644 18 |
| Stayner, 1917 to 1928, 4 p.c. | 13,025 74 | 11,961 60 | 12,113 94 |
| Steelton, 1923, 5 p.c. | 10,000 00 | 9,596 96 | 9,600 00 |
| Sudbury, 1924 to 1933, 5 p.c. | 14,125 28 | 12,832 09 | 13,277 76 |
| Sudbury, 1932 to 1936, 5 p.c. | 13,000 00 | 11,602 70 | 11,960 00 |
| Swift Current, 1933, 6 p.c. | 10,000 00 | 10,087 04 | 9,800 00 |
| Sydney, 1932, 4 p.c. | 25,000 00 | 20,565 90 | 21,250 00 |
| Thorold, 1917 to 1934, 5 p.c. | 9,126 50 | 8,545 68 | 8,852 70 |
| Thorold, 1917 to 1944, 6 p.c. | 10,713 39 | 10,992 99 | 11,356 19 |
| Transcona, 1944, 6 p.c. | 26,000 00 | 25,874 21 | 25,220 00 |
| Trenton, 1931 to 1942, 5 p.c. | 13,324 34 | 11,736 56 | 12,658 12 |
| Walkerville, 1917 to 1923, 5 p.c. | 9,816 48 | 9,427 84 | 9,718 31 |
| Wallaceburg, 1927 to 1934, 5½ p.c. | 15,000 00 | 14,928 00 | 15,150 00 |
| Welland, 1934, 5 p.c. | 10,000 00 | 8,926 03 | 9,700 00 |
| Wilkie, 1928 to 1939, 5 p.c. | 11,858 66 | 9,848 96 | 10,079 86 |
| Wingham, 1917 to 1928, 5 p.c. | 4,736 65 | 4,610 76 | 4,641 91 |
| Yorkton, 1917 to 1927, 5 p.c. | 13,655 31 | 12,780 40 | 12,836 00 |
| Yorkton, 1917 to 1941, 5 p.c. | 41,095 63 | 36,416 99 | 36,986 07 |
| | $ 678,909 27 | $ 631,828 05 | $ 647,299 61 |
| *Villages*— | | | |
| Brighton, 1933 to 1945, 6 p.c. | $ 10,802 49 | $ 10,802 49 | $ 11,450 64 |
| Chatsworth, 1936, 6 p.c. | 4,000 00 | 4,051 41 | 4,120 00 |
| Elkhorn, 1917 to 1922, 5 p.c. | 985 99 | 914 50 | 936 69 |
| Granby, 1922, 4 p.c. | 12,000 00 | 10,529 20 | 11,160 00 |
| Morrisburg, 1941, 4½ p.c. | 2,318 55 | 2,005 30 | 2,017 14 |
| Thamesville, 1917 to 1945, 6 p.c. | 6,170 95 | 6,170 95 | 6,417 79 |
| | $ 36,277 98 | $ 34,473 85 | $ 36,102 26 |
| *Township, District, or Municipality*— | | | |
| Assiniboia, 1931, 5 p.c. | $ 5,823 27 | $ 5,257 69 | $ 5,415 64 |
| Assiniboia, 1931 to 1933, 5 p.c. | 7,337 89 | 6,586 78 | 6,774 11 |
| Assiniboia, 1931 to 1934, 5 p.c. | 14,028 88 | 12,597 65 | 12,953 42 |
| Coquitlam, 1941, 5 p.c. | 10,000 00 | 8,734 90 | 8,700 00 |
| Fort Garry, 1929, 6 p.c. | 5,000 00 | 4,945 82 | 5,000 00 |
| Fort Garry, 1944, 6 p.c. | 30,000 00 | 30,776 81 | 30,000 00 |
| Greater Winnipeg Water District, 1920, 5 p.c. | 50,000 00 | 49,049 23 | 49,500 00 |
| Harwich, 1921 to 1924 6 p.c. | 17,000 00 | 17,226 69 | 17,680 00 |
| †North Vancouver, 1960, 5 p.c. | 20,000 00 | 18,250 26 | 16,800 00 |

† Deposited with Newfoundland Government.

## THE IMPERIAL LIFE—*Continued*

SCHEDULE B—*Concluded.*

Bonds and debentures owned by the Company—*Continued*, viz.—

| *Township, District or Municipality*—Con. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Oak Bay, 1925, 5½ p.c. | $ 10,000 00 | $ 9,510 77 | $ 9,700 00 |
| Oak Bay, 1943, 6 p.c. | 15,000 00 | 14,855 87 | 15,000 00 |
| Pelee, 1917 to 1923, 5 p.c. | 6,774 20 | 6,593 57 | 6,706 46 |
| Penticton, 1951, 5 p.c. | 10,000 00 | 8,543 93 | 8,500 00 |
| Penticton, 1944, 6 p.c. | 5,000 00 | 4,679 38 | 4,950 00 |
| Richmond, 1959, 4½ p.c. | 15,000 00 | 11,321 40 | 11,400 00 |
| St. Vital, 1933, 6 p.c. | 15,000 00 | 15,332 97 | 15,150 00 |
| Sandwich West, 1917 to 1929, 6 p.c. | 2,954 23 | 3,074 62 | 3,072 40 |
| South Vancouver, 1962, 5 p.c. | 20,000 00 | 17,955 25 | 17,000 00 |
| Tilbury West, 1917 to 1922, 6 p.c. | 3,297 47 | 3,323 19 | 3,264 49 |
| West Kildonan, 1944, 5½ p.c. | 15,000 00 | 13,529 67 | 14,250 00 |
| | $ 277,215 94 | $ 262,146 45 | $ 261,816 52 |
| *School Districts*— | | | |
| St. Francois de Solano (Montreal) | $ 10,000 00 | $ 10,583 24 | $ 10,100 00 |
| Manitoba School Districts | 1,200 00 | 1,138 53 | 1,200 00 |
| Montreal, R.C. | 100,000 00 | 93,071 52 | 99,000 00 |
| Saskatchewan School Districts | 230 00 | 225 83 | 230 00 |
| | $ 111,430 00 | $ 105,019 12 | $ 110,530 00 |
| *Railways*— | | | |
| Niagara, St. Catharines & Toronto Ry. Co. (1st mtge.), 1929, 5 p.c. | $ 47,000 00 | $ 44,435 32 | $ 44,180 00 |
| Winnipeg, Selkirk & Lake Winnipeg Ry., Gen. and Ref. Mtge. (g'td by Winnipeg Elec. Ry. Co.), 1925, 5 p.c. | 50,000 00 | 47,294 97 | 46,500 00 |
| | $ 97,000 00 | $ 91,730 29 | $ 90,680 00 |
| *Miscellaneous*— | | | |
| Toronto Power Co., Ltd., 1924, 5 p.c. | $ 25,000 00 | $ 23,507 51 | $ 23,250 00 |
| Bell Telephone Company, 1st mtge., 1925, 5 p.c. | 24,000 00 | 23,592 48 | 23,760 00 |
| Central Canada Loan & Savings Company, on 60 days' notice, 5 p.c. | 60,000 00 | 60,000 00 | 60,000 00 |
| Dominion Realty Company Ltd., 1st mtge., 1917 to 1924, 5 p.c. | 153 505,05 | 153,505 05 | 148,899 90 |
| Dominion Realty Co., Ltd., 1st mtge., 1917 to 1935, 6 p.c. | 224,924 59 | 224,924 59 | 229,423 07 |
| Gordon, Ironside & Fares Co., Ltd., 1st mortgage, S.F., 1927 or earlier 6 p.c. | 50,000 00 | 50,000 00 | 49,500 00 |
| University of Alberta, Governors of the, 1st mortgage (g'teed by the Province of Alberta) 1924, or earlier, 4½ p.c. | 25,000 00 | 23,564 53 | 23,500 00 |
| W. Davies Co., Ltd., 1st mtge., S.F., 1926, 6 p.c. | 25,000 00 | 25,000 00 | 25,500 00 |
| Harris Abattoir Co., Ltd., 1st mtge. S.F., or earlier 1928, 6 p.c. | 25,000 00 | 24,290 84 | 25,000 00 |
| The Toronto Housing Co., Ltd., 1st mtge., (g'teed by City of Toronto), 1953, 5 p.c. | 25,000 00 | 23,033 62 | 24,500 00 |
| J. H. Ashdown Hardware Co., Ltd., 1st mortgage, 1928 or earlier, 5 p.c. | 50,000 00 | 45,538 37 | 46,500 00 |
| Nova Scotia Steel & Coal Co., Ltd., deb. stock, redeemable after 1919 on 6 months' notice, 6 p.c. | 50,000 00 | 48,000 00 | 47,500 00 |
| Robert Simpson Western, Ltd., 1928 to 1931, 6 p.c. | 50,000 00 | 49,512 65 | 50,000 00 |
| Electrical Development Co. of Ont., Ltd. 1st mtge., 1933 5 p.c. | 25,000 00 | 22,112 81 | 23,000 00 |
| Totals | $ 812,429 64 | $ 796,582 45 | $ 800,332 97 |
| Total par, book, and market values | $4,262,533 08 | $6,988,449 06 | $4,049,979 46 |

## The Imperial Life—*Continued.*

Schedule C.

Stock owned by the Company, viz.—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Bank of Ottawa, 132 shares | $ 13,200 00 | $ 26,611 75 | $ 26,664 00 |

Schedule D.

Cash in banks, viz.—

| | |
|---|---|
| Imperial Bank of Canada, Brandon | $ 2,227 83 |
| Royal Bank of Canada, Kingston, Jamaica | 14,402 38 |
| The Colonial Bank, Georgetown, Demerara | 11,178 66 |
| Royal Bank of Canada, San Juan, Porto Rico | 3,535 01 |
| Royal Bank of Canada, Port of Spain, Trinidad | 1,156 00 |
| Royal Bank of Canada, Bridgetown, Barbadoes | 3,873 02 |
| Imperial Bank of Canada, Calgary | 2,535 57 |
| Imperial Bank of Canada, Montreal | 1,724 59 |
| Royal Bank of Canada, Grenada | 5,476 42 |
| Bank of Nova Scotia, Toronto | 157,007 55 |
| Bank of Nova Scotia, Regina | 5,769 10 |
| Royal Bank of Canada, Rosseau, Dominica | 6,703 71 |
| Royal Bank of Canada, St. John's, Antigua | 4,652 00 |
| Royal Bank of Canada, Basseterre, St. Kitts | 3,778 94 |
| Total cash in banks | $ 224,020 78 |

## BUSINESS DONE OUTSIDE OF CANADA—(Included in Foregoing Statement).

Assets Outside of Canada.

| | | | |
|---|---|---|---|
| Amount of loans to policyholders on the company's policies assigned as collateral | | | $ 88,539 79 |
| Policy loans under automatic non-forfeiture provisions | | | 24,480 60 |
| Bonds and debentures deposited outside of Canada:— | | | |
| | Par value. | Book value. | Market value. |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 50,000 00 | $ 48,732 14 | $ 49,500 00 |
| Province of Quebec, 1937, 3 p.c. | 50,000 00 | 39,500 00 | 36,500 00 |
| Total par, book and market values | $ 100,000 00 | $ 88,232 14 | $ 86,000 00 |
| Carried out at book value | | | 88,232 14 |
| Cash in banks, viz.:— | | | |
| Royal Bank of Canada, Bridgetown, Barbadoes | | $ 3,873 02 | |
| Colonial Bank, Georgetown, Demerara | | 11,178 66 | |
| Royal Bank of Canada, Kingston, Jamaica | | 14,402 38 | |
| Royal Bank of Canada, San Juan, Porto Rico | | 3,535 01 | |
| Royal Bank of Canada, Port of Spain, Trinidad | | 1,156 00 | |
| Royal Bank of Canada, Grenada | | 5,476 42 | |
| Royal Bank of Canada, Rosseau, Dominica | | 6,703 71 | |
| Royal Bank of Canada, St. Johns', Antigua | | 4,652 00 | |
| Royal Bank of Canada, Basseterre, St. Kitts | | 3,778 94 | |
| Total cash in banks | | | 54,756 14 |
| Cash at branches | | | 764 14 |
| Total ledger assets | | | $ 256,772 81 |
| Deduct market value of bonds and debentures under book value | | | 2,232 14 |
| | | | $ 254,540 67 |
| Interest due, $948.13; and accrued, $2,096.33 | | | 3,044 46 |
| Net amount of uncollected and deferred premiums, on new business, $7,237.98; on renewals, $47,888.57 | | | 55,126 55 |
| Total assets outside of Canada | | | $ 312,711 68 |

## THE IMPERIAL LIFE—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

#### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of policies in force | $ 833,254 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 22,694 | |
| Total | $ 855,948 | |
| Deduct value of policies reinsured | 19,822 | |
| Net reinsurance reserve (no deduction made). (Full deduction allowance permitted being $19,375) | | $ 836,126 00 |
| Claims for death losses, adjusted but unpaid | | 6,000 00 |
| Surrender values claimable on policies cancelled | | 399 15 |
| Dividends or bonuses to policyholders, due and unpaid | | 609 28 |
| Due on account of office and other expenses | | 327 28 |
| Premiums paid in advance | | 262 35 |
| Taxes due and accrued | | 150 68 |
| Premium reduction on outstanding and deferred premiums | | 71 39 |
| Surplus left by policyholders for accumulation | | 183 45 |
| Contingency reserve fund | | 30,000 00 |
| Total liabilities outside of Canada | | $ 874,129 58 |

#### PREMIUM INCOME OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 32,688 66 | |
| Less premiums paid for reinsurance | 1,324 00 | |
| Total net income from first-year premiums | | $ 31,364 66 |
| Cash received for renewal premiums | $ 204,310 20 | |
| Renewal premiums paid by dividends | 3,065 22 | |
| Total | $ 207,375 42 | |
| Less premiums paid for reinsurance | 8,914 53 | |
| Total net income from renewal premiums | | 198,460 89 |
| Single premiums paid by dividends | | 2,901 05 |
| Total net premium income outside of Canada | | $ 232,726 60 |

#### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | |
|---|---|
| Cash paid for death losses | $ 82,445 23 |
| Cash paid for matured endowments | 2,800 84 |
| Cash paid for surrendered policies | 15,878 45 |
| Cash dividends paid to policyholders | 4,335 64 |
| Cash dividends applied in payment of premiums | 3,065 22 |
| Total paid to policyholders outside of Canada | $ 108,525 38 |

## THE IMPERIAL LIFE—*Concluded.*

### EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of year 1915 | 787 | 1,415,891 | 1,558 | 2,570,689 | 4 | 19,000 | 4,979 | 2,349 | 4,010,559 |
| New issued | 223 | 427,442 | 227 | 414,800 | ..... | ..... | 4,055 | 450 | 846,297 |
| Old revived | 5 | 13,500 | 8 | 7,000 | ..... | ..... | ..... | 13 | 20,500 |
| Totals | 1,015 | 1,856,833 | 1,793 | 2,992,489 | 4 | 19,000 | 9,034 | 2,812 | 4,877,356 |
| *Less ceased:*— | | | | | | | | | |
| By death | 7 | 12,000 | 25 | 60,155 | ..... | ..... | 101 | 32 | 72,256 |
| " maturity | ..... | ..... | 3 | 3,500 | ..... | ..... | ..... | 3 | 3,500 |
| " surrender | 15 | 38,600 | 44 | 75,250 | ..... | ..... | 286 | 59 | 114,136 |
| " lapse | 30 | 46,750 | 46 | 53,250 | ..... | ..... | ..... | 76 | 100,000 |
| " decreasand change | ..... | ..... | ..... | 25,495 | ..... | ..... | ..... | ..... | 25,495 |
| " not taken | 3 | 5,000 | 30 | 72,250 | ..... | ..... | ..... | 33 | 77,250 |
| Total ceased | 55 | 102,350 | 148 | 289,900 | ..... | ..... | 387 | 203 | 392,637 |
| At end of 1916 | 960 | 1,754,483 | 1,645 | 2,702,589 | 4 | 19,000 | 8,647 | 2,609 | 4,484,719 |
| Reinsured | ..... | 69,000 | ..... | 60,000 | ..... | ..... | ..... | ..... | 129,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 420 | $ 742,992 00 |
| Amount thereof reinsured in other licensed companies | | 30,500 00 |
| Total terminated by death and maturity | 35 | $ 75,756 00 |
| Amount thereof reinsured in other licensed companies | | 12,994 50 |

# THE LIFE ASSOCIATION OF SCOTLAND

STATEMENT FOR THE YEAR ENDING APRIL 5, 1916.

Manager—GORDON DOUGLAS, F.I.A., F.F.A.

Secretary—R. M. M. RODDICK, F.F.A.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT.

Head Office in Canada—Montreal.

(Established March 23, 1839. Commenced business in Canada, September, 1857.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,946,666 66 |
| Amount paid thereon in cash | 425,833 33 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | Par value. | Market value. | |
|---|---|---|---|
| Bonds and debentures on deposit with Receiver General, viz.:— | | | |
| Province of Manitoba, 1928, 4 p.c. | $ 58,400 00 | $ 52,560 00 | |
| Province of Quebec stock, 1937, 3 p.c. | 117,530 00 | 85,796 90 | |
| Total on deposit with Receiver General | $ 175,930 00 | $ 138,356 90 | |
| Carried out at market value | | | $ 138,356 90 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the Association's policies assigned as collaterals | 22,849 17 |
| Credit premium obligations on policies in force | 21,545 33 |
| Cash in Merchants Bank, Montreal (current account) | 15,576 41 |
| Interest due, $201.42; accrued, $702.92 | 904 34 |
| Gross premiums due and uncollected on Canadian policies in force (renewals) | 1,849 27 |
| Total assets in Canada | $ 201,081 42 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all Canadian policies in force—Canadian statutory basis | $ 324,119 03 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation | 6,804 09 | |
| Total reinsurance reserve | | $ 330,923 12 |
| Claims for death losses, adjusted but unpaid, ($318.07 of which accrued in previous years), (including $199.53 bonuses) | | 10,855 62 |
| Total liabilities in Canada | | $ 341,778 74 |

## INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 5,553 52 | |
| Renewal premiums paid by dividends | 493 55 | |
| Total net income from renewal premiums | | $ 6,047 07 |
| Amount received for interest or dividends on stock, etc | | 2,394 37 |
| Total income in Canada | | $ 8,441 44 |

SESSIONAL PAPER No. 8

## The Life Association of Scotland—*Concluded.*

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims, $24,850.94 accrued in previous years (including $8,959.54 bonuses) | $ 73,370 89 |
| Cash paid for surrendered policies | 2,587 44 |
| Cash dividends applied in payment of premiums | 1,555 35 |
| Cash dividends paid policyholders | 192 42 |
| Total payments to policyholders | $ 77,706 10 |
| Salaries and other expenses of head office officials and employees in Canada | 297 25 |
| Taxes, licenses, fees or fines | 4 46 |
| All other expenditure | 1,157 35 |
| Total expenditure in Canada | $ 79,165 16 |

### EXHIBIT OF POLICIES—CANADIAN BUSINESS.

| Classification. | Whole Life. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ cts. | $ cts. | | $ cts. |
| At April 5, 1915 | 244 | 375,204 76 | 109,533 17 | 244 | 484,737 93 |
| Old revived | 1 | 1,460 00 | | 1 | 1,460 00 |
| Old, increase and change | | | 6,917 91 | | 6,917 91 |
| Totals | 245 | 376,664 76 | 116,451 08 | 245 | 493,115 84 |
| Less ceased— | | | | | |
| By death | 28 | 41,930 77 | 17,563 79 | 28 | 59,494 56 |
| " surrender | 4 | 4,023 16 | 525 60 | 4 | 4,548 76 |
| Total ceased | 32 | 45,953 93 | 18,089 39 | 32 | 64,043 32 |
| At April 5, 1916 | 213 | 330,710 83 | 98,361 69 | 213 | 429,072 52 |

# THE LIVERPOOL AND LONDON GLOBE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—EVELYN S. PARKER.

General Manager and Secretary—A. G. DENT.

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

(Organized May 21, 1836. Incorporated July 14, 1836. Commenced business in Canada June 4, 1851.)

*(For Capital and Assets in Canada, see Fire Statement, Vol. 1.)*

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Net reinsurance reserve (estimated) | $ | 72,332 00 |
| Claims for death losses, unadjusted | | 2,292 50 |
| Taxes due and accrued (estimated) | | 25 00 |
| Total net liabilities to policyholders in Canada | $ | 74,649 50 |

## INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ | 3,042 15 |
| Single premiums paid by dividends | | 134 81 |
| Total income in Canada | $ | 3,176 96 |

## EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses | $ | 5,927 34 |
| Cash paid to annuitants | | 175 14 |
| Cash dividends applied in payment of premiums | | 134 81 |
| Total amount paid to policyholders | $ | 6,237 29 |
| Cash paid for taxes, licenses, fees or fines | | 49 76 |
| Cash paid for commissions (renewals) | | 286 13 |
| Sundry expenditure: exchange and postage, $14.87; legal expenses, $14; medical fees, $10 | | 38 87 |
| Total expenditure in Canada | $ | 6,612 05 |

## EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

*Life Annuities Proper.*

| | No. | Annual payments. |
|---|---|---|
| In force at December 31, 1915 | 1 | $ 222 40 |
| In force at December 31, 1916 | 1 | $ 222 40 |

## THE LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | Whole Life. | | Endowment Assurances. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | $ | | $ |
| At end of 1915 | 59 | 68,767 20 | 13 | 22,603 33 | 28,298 71 | 72 | 119,759 24 |
| Transferred from Liverpool | 2 | 5,760 00 | 3 | 1,453 32 | | 5 | 7,213 32 |
| Increased bonus | | | | | 8,969 58 | | 8,969 58 |
| Totals | 61 | 74,527 20 | 16 | 24,146 65 | 37,268 29 | 77 | 135,942 14 |
| *Less ceased—* | | | | | | | |
| By death | 4 | 4,307 20 | | | 3,912 64 | 4 | 8,219 84 |
| " decrease and change | 1 | 1,000 00 | | | 87 36 | 1 | 1,087 36 |
| Total ceased | 5 | 5,307 20 | | | 4,000 00 | 5 | 9,307 20 |
| At end of 1916 | 56 | 69,220 00 | 16 | 24,146 65 | 33,268 29 | 72 | 126,634 94 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Policies transferred from Liverpool | 5 | $ 7,213 32 |
| Total terminated by death | 4 | $ 8,219 84 |

# THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—VESEY G. M. HOLT.

General Manager—WM. ÆNEAS MACKAY.

Principal Office—London, Eng.

Chief Agents in Canada—ALEX. BISSETT, Manager and W. H. R. EMMERSON, Secretary.

Head Office in Canada—Montreal.

(Established August 4, 1862. Commenced business in Canada, 1863.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | £ 350,000 0 0 |
| Amount of joint stock capital subscribed | 333,825 0 0 |
| Amount paid thereon in cash | 66,765 0 0 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Mortgages on real estate, held by trustees in accordance with the Insurance Act, first liens | | $ 1,877,087 79 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | | 120,415 00 |
| Market value of bonds and debentures deposited with Trustees (*For details, see Schedule B*) | | 2,286,220 29 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Book value of real estate (Company's office building in Montreal) | | 242,370 00 |
| Mortgages on real estate, not with trustees | | 16,200 00 |
| Amount of above loans upon which interest has been overdue for one year or more previous to statement | $ 194,500 00 | |
| Market value of bonds and debentures in hands of Custodian (*For details, see Schedule C*) | | 681,614 68 |
| Amount of loans in Canada secured by income from an estate | | 4,296 24 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 651,261 00 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 767 99 |
| Cash at head office and branches | | 17,239 40 |
| Cash in bank:— | | |
| Merchants Bank, Montreal (General Account) | $ 42,946 54 | |
| Less " " (Manager's account), | 1,818 72 | |
| Net cash in Merchant's Bank, Montreal | $ 41,127 82 | |
| Bank of B.N.A., Montreal (General account) | 10,934 36 | |
| " " (Trustees' account) | 19,106 02 | |
| Bank of Montreal, Montreal (Manager's account) | 16 25 | |
| Total cash in banks | | 71,184 45 |
| Interest due, $25,512.44; accrued, $93,048.36 | | 118,560 80 |
| Rents accrued | | 1,489 98 |

| | New and renewals. | |
|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 103,571 63 | |
| Deduct commission payable thereon | 20,714 32 | |
| Net outstanding premiums | $ 82,857 31 | |
| Net deferred premiums (taken at 80 per cent of gross) | 21,541 24 | |
| Net outstanding and deferred premiums | | 104,398 55 |
| Furniture, $6,650; suspense account, $1,218.93; mortgage disbursements, $7,004.66 | | 14,873 59 |
| Total assets in Canada | | $ 6,207,979 76 |

## The London and Lancashire Life and General—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $4,493,379 00 | |
| Deduct value of policies reinsured in other companies licensed in Canada | 129,775 00 | |
| Total net reinsurance reserve | | $ 4,363,604 00 |
| Present value of amounts not yet due on matured instalment policies | | 6,444 00 |
| Claims for death losses, unadjusted ($26,000 accrued in 1915) | | 81,848 25 |
| Surrender values claimable on policies cancelled (reserves not included above) | | 2,692 00 |
| Premiums paid in advance (including $78.28 proposal premiums) | | 324 73 |
| Building alterations account, $1,121.26; notes in suit, $488.81; agents' credit balances, $220.35 | | 1,830 42 |
| Amount of profits allotted to deferred dividend policies issued on and after Jan. 1, 1911 | | 849 60 |
| Due on account of general expenses | | 7,021 75 |
| Total liabilities in Canada | | $ 4,464,614 75 |

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to January 1, 1911, $111,642.90.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 41,954 66 | |
| Less premiums paid for reinsurance | 4,269 10 | |
| Total net income from first-year premiums | $ 37,685 56 | |
| Cash received for renewal premiums | $ 442,733 67 | |
| Less reinsurance | 17,570 97 | |
| Total | 459,891 67 | |
| Cash received for single premiums | 334 00 | |
| Total net premium income | | $ 463,182 26 |
| Interest on investments | | 291,014 51 |
| Amount received for rents | | 4,894 25 |
| Net cash received as profit on securities actually sold | | 839 47 |
| Total income in Canada | | $ 759,930 49 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims (including $8,386.39 reversionary bonuses) | $ 206,548 14 | |
| Payments on matured instalment policies | 600 00 | |
| Total amount paid for death claims (of which $20,792.25 accrued in previous years) | | $ 207,148 14 |
| Cash paid for matured endowments, including $7,067.87 reversionary bonuses (of which $2,000 accrued in previous years) | | 106,377 87 |
| Total paid for death claims and matured endowments | | $ 313,526 01 |
| Cash paid to annuitants (life) | | 500 00 |
| Cash paid for surrendered policies | | 37,496 61 |
| Total amount paid to policyholders | | $ 351,522 62 |
| Taxes, licenses, fees or fines | | 9,289 38 |
| Investment expenses: Salaries, $6,500; travelling expenses, $300; commission on loans, and Trust Co. charges, $3,203.91; appraisement expenses, $350; sundries, $550 | | 10,903 91 |
| Head office salaries, $18,335.89; do., travelling expenses, $157.35; directors' fees, $2,000; auditors' fees, $600; office staff guarantee bond premiums, $21.50 | | 21,114 74 |
| Commissions: first year, $18,432.10; renewals, $14,591.94; Agency salaries (less advances recovered), $19,439.62; agency travelling expenses, $5,913.81; sundries, $278.20 | | 58,655 67 |
| All other expenditure, viz.: Advertising, books and periodicals, $1,512.21; exchange, $287.35; express, $82.57; legal expenses, $92.15; medical fees, $3,367.50; postage and telegrams, $1,467.90; printing and stationery, $1,907.03; rent, fuel and light, $8,192.02; general and petty expenses, $807.42 | | 17,716 15 |
| Total expenditure in Canada | | $ 469,202 47 |

### EXHIBIT OF LIFE ANNUITIES.

| | |
|---|---|
| Life Annuities, arising out of Life Assurance contracts | 1 |
| Annual payments thereunder | $ 500 |

## The London and Lancashire Life and General—*Continued.*
### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 3,700 | 8,401,655 50 | 3,757 | 5,932,223 25 | 70 | 388,407 | 129,202 91 | 7,527 | 14,851,488 66 |
| New issued | 390 | 905,712 00 | 187 | 399,874 35 | 21 | 89,800 | | 598 | 1,395,386 35 |
| Old revived | 25 | 44,549 00 | 19 | 28,300 00 | | | 406 26 | 44 | 73,255 26 |
| Old, increase and change | 31 | 154,777 63 | 13 | 17,569 84 | 4 | | 12,678 82 | 48 | 185,026 29 |
| Totals | 4,146 | 9,506,694 13 | 3,976 | 6,377,967 44 | 95 | 478,207 | 142,287 99 | 8,217 | 16,505,156 56 |
| *Less ceased—* | | | | | | | | | |
| By death | 59 | 176,949 00 | 38 | 44,150 00 | 2 | 2,500 | 7,205 14 | 99 | 230,804 14 |
| " maturity | | | 63 | 97,310 00 | | | 7,067 87 | 63 | 104,377 87 |
| " expiry | | | | | 1 | 5,000 | | 1 | 5,000 00 |
| " surrender | 94 | 218,300 00 | 60 | 94,000 00 | | | 4,782 17 | 154 | 317,082 17 |
| " lapse | 199 | 385,770 00 | 75 | 102,668 75 | 4 | 22,500 | 253 14 | 278 | 511,191 89 |
| " decrease and change | 16 | 72,430 00 | 8 | 56,636 25 | 3 | 8,000 | 823 78 | 27 | 137,890 03 |
| " not taken | 9 | 25,500 00 | 7 | 39,875 00 | 1 | 5,000 | | 17 | 70,375 00 |
| Total ceased | 377 | 878,949 00 | 251 | 434,640 00 | 11 | 43,000 | 20,132 10 | 639 | 1,376,721 10 |
| At end of 1916 | 3,769 | 8,627,745 13 | 3,725 | 5,943,327 44 | 84 | 435,207 | 122,155 89 | 7,578 | 15,128,435 46 |
| Reinsured | | 208,815 00 | | 264,925 00 | | 55,000 | 2,209 37 | | 530,949 37 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 508 | $1,181,651 00 |
| Amount thereof reinsured in other licensed companies | | 48,000 00 |
| Total terminated by death and maturity | 162 | 335,182 01 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including $16,281.25, bonus additions) | 99 | $ 122,791 25 |
| Policies terminated during the year (including $1,443.75, bonus additions) | 4 | 6,158 75 |
| Policies in force at end of year (including $14,837.50, bonus additions) | 95 | 116,632 50 |

## Statement of Actuarial Liabilities.

| Class of Policy. | Gross Amount in Policies. | | | Reinsured. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits—* | | | | | |
| Life | 2,041 | 4,320,672 13 | 1,005,043 | 141,250 | 46,359 |
| Endowment | 3,001 | 4,846,597 84 | 2,357,021 | 67,565 | 33,267 |
| Other | 9 | 34,500 00 | 1,382 | | |
| Bonus additions | | 122,155 89 | 86,222 | 2,209 | 1,624 |
| Premium reduction | | | 97 | | |
| Totals | 5,051 | 9,323,925 86 | 3,449,765 | 211,024 | 81,250 |
| *Without Profits—* | | | | | |
| Life | 1,728 | 4,307,073 00 | 803,841 | 242,765 | 35,776 |
| Endowment | 724 | 1,096,729 60 | 227,763 | 22,160 | 12,336 |
| Other | 75 | 400,707 00 | 4,711 | 55,000 | 413 |
| Totals | 2,527 | 5,804,509 60 | 1,036,315 | 319,925 | 48,525 |
| Grand totals | 7,578 | 15,128,435 46 | 4,486,080 | 530,949 | 129,775 |
| Life Annuity, 1 for $500 per annum | | | 7,299 | | |
| Total reserve | | | $4,493,379 | | |
| Reserve on reinsured | | | 129,775 | | |
| Net reserve | | | $4,363,604 | | |

## The London and Lancashire Life and General—*Continued.*

### MISCELLANEOUS STATEMENT.

1. (1) Policies were valued individually except for Whole Life paid up policies, Reversionary Bonuses, and one section of Endowment Assurances payable at maturity ages, which were valued in groups.

The Government valuation basis was used, namely: Om (5) Table of Mortality, at 3½ per cent rate of interest.

The valuation was made by tables of medial values prepared by the net premium method. In cases of policies valued individually the nearest age at entry was adopted and the duration was taken as n + ½ where n is the curtate duration.

For grouped policies, the nearest attained age at date of valuation was adopted for the Life paid up policies, and for Reversionary Bonuses: and the nearest quinquennial maturity age with the corresponding equivalent age at entry was adopted for the Endowment Assurances grouped section.

For Life Annuities the Government basis of O (a) m or f 3½ per cent Table and Interest Rate was employed.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at their rated up ages.

(*c*) Policies providing for payment at death, during certain periods, of an amount less than the full amount of the assurance were valued for full amount assured.

(*d*) For policies issued at or subsequently bearing, a fixed extra premium, an additional reserve, over and above the normal reserve, was made of half of such extra premium, annual or single.

(*e*) No additional reserve was held under policies providing for disability benefits.

(*f*) There are no under average annuity lives on the Canadian Registers.

(2) (*a*) No extra reserve is held under Limited and Single Premium policies on account of prepaid or limited loadings.

(*b*) Additional reserves are made to cover any guaranteed benefits which are in excess of the reserves under the valuation basis employed.

(*c*) An additional amount of 10 per cent above the Cash Surrender Values claimable is included in the Liability under policies not continued in force under non-forfeiture provisions but being subject to reinstatement.

(*d*) Renewable Term policies are not written.

(*e*) A proportion of the additional premium charged to cover the option of conversion under Convertible Term policies, is reserved.

3. The information regarding the average rate of interest earned by this Association as a whole is not yet available.

### DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

4. (*a*) Under the provisions of the Association's Memorandum and Articles of Association the Shareholders are entitled to receive, out of the Life Assurance Profits, a cumulative dividend of five per cent per annum on the Paid-up Capital for the quinquennium. Four-fifths of the balance of such profits are apportioned among the policyholders entitled to participate. From the remaining one-fifth, a sum is taken sufficient to increase by one-eight the apportionment to all policies issued after December 31, 1897, and entitled to participate. The balance of such one-fifth part belongs to the shareholders.

### (*b*) ORDINARY PARTICIPATING POLICIES.

The dividends on these policies are allotted quinquennially as simple Reversionary Bonuses on the Sum Assured, according to the number of full years' premiums paid during the quinquennium, the bonuses so allotted only vest when policies have been three full years in force. The Cash Values of the resulting Reversionary Bonuses are obtained by discounting the Reversionary amounts by the Hm 5 per cent Table for Whole Life and Limited Payment Life policies, and by the Hm 4½ per cent Table for Endowment Assurances.

#### *Deferred Dividend Policies.*

Policies issued on the Deferred Dividend plan since 1907, receive quinquennial allotments on the same footing as policies subject to ordinary quinquennial distributions, except that the dividends allocated are converted into equivalent larger Deferred Bonuses, vesting as Reversionary Bonuses only on the expiration of the Deferred Bonus Period selected.

In arriving at such increased contingent bonuses, the only elements taken into account are Mortality and Interest, being Om 3 per cent.

Policies issued on the Deferred Dividend plan up to the end of 1907 have been included in one homogeneous series, and treated as a separate and distinct section of the Association's business.

The Assurance Fund for this Closed Series is credited with the premiums received, and with its proportionate share of Interest Income, and is charged with Claims, Matured Endowments, and Surrender Values, and with an estimated proportion of Expenses. A separate actuarial valuation of this series is made quinquennially, showing the Liabilities, and disclosing the surplus belonging to the series. The available surplus is carried to a Bonus Reserve Fund, which is contingently and actuarially distributed to the policies in the series. The total Contingent Reversionary Bonus Reserve Fund (Canadian Section) was $133,220.50 as the result of the valuation and contingent allotment made during 1913.

(*c*) With-profit annuity business is not written.

## THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued in Canada, prior to Jan. 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1883 | $ 15,500 00 | $ 4,287 30 |
| 1884 | 8,000 00 | 1,318 40 |
| 1885 | 5,000 00 | 609 40 |
| 1886 | 9,000 00 | 1,149 00 |
| 1887 | 7,000 00 | 1,231 00 |
| 1888 | 12,000 00 | 3,103 60 |
| 1889 | 4,000 00 | 760 30 |
| 1890 | 8,500 00 | 1,536 30 |
| 1891 | 4,000 00 | 640 80 |
| 1892 | 11,000 00 | 1,664 60 |
| 1893 | 5,500 00 | 582 00 |
| 1894 | 17,000 00 | 1,785 30 |
| 1895 | 14,500 00 | 1,387 50 |
| 1896 | 16,500 00 | 1,395 30 |
| 1897 | 55,000 00 | 4,471 60 |
| 1898 | 94,000 00 | 6,083 30 |
| 1899 | 125,000 00 | 7,754 00 |
| 1900 | 233,000 00 | 11,478 00 |
| 1901 | 247,475 00 | 8,758 30 |
| 1902 | 247,870 00 | 8,180 80 |
| 1903 | 254,085 00 | 6,534 60 |
| 1904 | 259,240 00 | 6,144 60 |
| 1905 | 256,000 00 | 5,996 50 |
| 1906 | 330,210 00 | 6,040 90 |
| 1907 | 301,065 00 | 6,092 70 |
| 1908 | 368,062 00 | 6,131 10 |
| 1909 | 328,680 00 | 4,403 20 |
| 1910 | 214,450 00 | 2,122 50 |
| Totals | $3,451,637 00 | $ 111,642 90 |

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies:—

| Year of Issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 112,975 00 | $ 606 40 |
| 1912 | 81,770 00 | 243 20 |
| 1913 | 55,500 00 | ..... |
| 1914 | 19,410 00 | ..... |
| 1915 | 17,500 00 | ..... |
| 1916 | 20,000 00 | ..... |
| Totals | $ 307,155 00 | $ 849 60 |

SCHEDULE A.

Bonds and debentures owned by the company:—

| | Par value. | Market value. |
|---|---|---|
| *On deposit with Receiver General:—* | | |
| *Government—* | | |
| Province of New Brunswick, 1936, 4 p.c. | $ 40,000 00 | $ 35,200 00 |
| *City—* | | |
| Montreal (St. Louis), 1941, 4 p.c. | $ 21,000 00 | $ 17,430 00 |
| *Towns—* | | |
| Ingersoll, 1941, 4½ p.c. | $ 25,000 00 | $ 22,250 00 |
| Lachine, 1943, 4 p.c. | 25,000 00 | 20,000 00 |
| Wingham, 1918, 5 p.c. | 8,500 00 | 8,415 00 |
| Yarmouth, 1918, 4 p.c. | 4,000 00 | 3,920 00 |
| | $ 62,500 00 | $ 54,585 00 |
| *School—* | | |
| Verdun, 1951, 5 p.c. | $ 15,000 00 | $ 13,200 00 |
| Total on deposit with Receiver General | $ 138,500 00 | $ 120,415 00 |

## The London and Lancashire Life and General—*Continued.*

### Schedule B.

| *Held by trustees in accordance with the Insurance Act:—* | Par value. | Market value. |
|---|---|---|
| *Government—* | | |
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 180,000 00 | $ 178,200 00 |
| Dom. of Canada War Loan, 1931, 5 p.c. | 172,500 00 | 170,775 00 |
| Province of British Columbia Dyking, 1937, 3½ p.c. | 30,000 00 | 23,100 00 |
| | $ 382,500 00 | $ 372,075 00 |
| *Cities—* | | |
| Belleville, 1934, 4⅞ p.c. | $ 25,000 00 | $ 22,750 00 |
| Brandon, 1920, 5 p.c. | 25,000 00 | 24,500 00 |
| Calgary, 1927, 4½ p.c. | 25,000 00 | 22,750 00 |
| Halifax (1 yr. after notice), 4½ p.c. | 15,000 00 | 15,000 00 |
| Lethbridge, 1922, 4½ p.c. | 15,086 66 | 14,030 60 |
| Montreal, 1921, 4 p.c. | 20,000 00 | 19,200 00 |
| Montreal, 1925, 4 p.c. | 30,000 00 | 27,900 00 |
| Montreal, 1937, 4 p.c. | 35,000 00 | 30,450 00 |
| Montreal (St. Louis), 1941, 4 p.c. | 24,000 00 | 19,920 00 |
| New Westminster, 1919, 5 p.c. | 600 00 | 588 00 |
| New Westminster, 1939, 5 p.c. | 25,000 00 | 22,000 00 |
| Ottawa, 1935, 4 p.c. | 5,000 00 | 4,450 00 |
| Quebec, 1925, 4½ p.c. | 9,733 33 | 9,344 00 |
| Toronto, 1944, 3½ p.c. | 48,666 66 | 37,960 00 |
| Toronto, 1945, 4½ p.c. | 25,000 00 | 23,250 00 |
| Vancouver, 1944, 4 p.c. | 25,000 00 | 19,500 00 |
| Verdun, 1944, 5 p.c. | 25,000 00 | 23,500 00 |
| Victoria, 1942, 4½ p.c. | 25,000 00 | 21,500 00 |
| Winnipeg, 1938, 4 p.c. | 25,000 00 | 21,250 00 |
| Winnipeg Park, 1923, 5 p.c. | 15,000 00 | 14,850 00 |
| | $ 443,086 65 | $ 394,692 60 |
| *Towns—* | | |
| Beauharnois, 1933, 6 p.c. | $ 16,000 00 | $ 16,000 00 |
| Brampton, 1917, 5 p.c. | 4,165 36 | 4,165 36 |
| Cote des Neiges, 1934, 5 p.c. | 15,000 00 | 14,550 00 |
| Gravenhurst, 1917 to 1935, 4½ p.c. | 5,411 82 | 4,924 75 |
| Lachine, 1943, 4 p.c. | 5,000 00 | 4,000 00 |
| Mattawa, 1926 to 1929, 5 p.c. | 5,766 73 | 5,305 39 |
| Montreal West, 1954, 5 p.c. | 25,000 00 | 23,500 00 |
| Niagara, 1917 to 1932, 6 p.c. | 6,608 08 | 6,872 40 |
| Renfrew, 1924 to 1932, 5 p.c. | 17,031 47 | 16,520 54 |
| Renfrew, 1937 to 1939, 5 p.c. | 9,181 80 | 8,722 70 |
| Ste Anne de la Parade, 1920, 4½ p.c. | 15,000 00 | 14,250 00 |
| St. Louis, 1948, 4½ p.c. | 15,000 00 | 13,350 00 |
| St. Louis du Mile End, 1935, 4 p.c. | 20,000 00 | 17,200 00 |
| Sarnia, 1917 to 1926, 5 p.c. | 16,154 69 | 15,993 15 |
| Sault Ste. Marie, 1922, 5 p.c. | 9,800 00 | 9,506 00 |
| Scotstown, 1951, 5 p.c. | 10,000 00 | 8,700 00 |
| Smith's Falls, 1920 to 1927, 5 p.c. | 10,368 05 | 10,057 00 |
| Summerland, 1940, 5 p.c. | 30,000 00 | 25,800 00 |
| Toronto Jct., 1943, 3½ and 4½ p.c. | 30,000 00 | 25,500 00 |
| Verdun, 1939, 5 p.c. | 12,000 00 | 11,400 00 |
| Verdun, 1940, 5 p.c. | 18,000 00 | 17,100 00 |
| Welland, 1919, 5 p.c. | 16,000 00 | 15,840 00 |
| | $ 311,488 00 | $ 289,257 29 |
| *Townships—* | | |
| Elgin, 1917 to 1940, 5 p.c. | $ 8,976 24 | 8,886 47 |
| York, 1917 to 1938, 5 p.c. | 25,688 15 | 25,431 26 |
| | $ 34,664 39 | $ 34,317 73 |
| *Counties—* | | |
| Frontenac, 1917 to 1930, 4½ p.c. | $ 10,122 21 | $ 9,818 54 |
| Peel, 1931 to 1937, 4 p.c. | 34,709 96 | 30,197 66 |
| | $ 44,832 17 | $ 40,016 20 |

## The London and Lancashire Life and General—*Continued.*

SCHEDULE B—*Concluded.*

Bonds and debentures owned by the company—*Continued.*

*Held by trustees in accordance with the Insurance Act*—Concluded.

| | Par value. | Market value. |
|---|---|---|
| *Schools*— | | |
| Amherst Park, 1960, 5½ p.c. | $ 20,000 00 | $ 19,000 00 |
| Edmonton, 1917 to 1938, 5 p.c. | 12,466 80 | 11,718 79 |
| Hochelaga, 1950, 4½ p.c. | 25,000 00 | 21,250 00 |
| Hochelaga, 1938, 4½ p.c | 15,000 00 | 13,650 00 |
| Lachine, 1917 to 1940, 4½ p.c. | 22,247 43 | 20,022 68 |
| Longue Point, 1952, 5 p.c. | 10,000 00 | 8,800 00 |
| Montreal Protestant, 1935, 4 p.c. | 50,000 00 | 43,500 00 |
| Montreal Catholic, 1945, 5 p.c. | 50,000 00 | 49,500 00 |
| St. George, 1960, 4½ p.c. | 15,000 00 | 11,700 00 |
| St. Gregoire Le Thaumaturge, 1950, 4½ p.c. | 25,000 00 | 20,250 00 |
| St. Henri, 1949, 4½ p.c. | 55,000 00 | 46,750 00 |
| St. Leon de Westmount, 1952, 5 p.c. | 10,000 00 | 8,800 00 |
| St. Louis Protestant, 1921, 5½ p.c. | 14,000 00 | 14,000 00 |
| | $ 323,714 23 | $ 288,941 47 |
| *Municipality*— | | |
| St. Vital, 1930, 6 p.c. | $ 13,000 00 | $ 13,000 00 |
| *Railways*— | | |
| Baltimore and O.R.R. Co. (Piittsburg, Lake Erie and West Virginia System ref. Mtge), 1941, 4 p.c. | $ 9,000 00 | $ 7,920 00 |
| Chesapeake & Ohio Rly. (Gen'l. Funding and Improvement Mtge.), 1929, 5 p.c | 25,000 00 | 24,250 00 |
| Denver & Rio Grande Rly., (Improvement Mtge.), 1928, 5 p.c | 20,000 00 | 17,800 00 |
| Detroit Gr. H. & M. Ry. Co., 1st Equip. Mtge. (g'teed by Great West R. R. Co.), 1918, 6 p.c. | 15,000 00 | 15,150 00 |
| International & Great N. Rly. (1st Mtge.) 1919, 6 p.c. | 25,000 00 | 25,000 00 |
| Kansas C. Ft. S. & M. Rly., Ref. Mtge. (g'teed by St. Louis and San Francisco Rd.), 1936, 4 p.c. | 25,000 00 | 19,750 00 |
| Lake Champlain & St. L. Jct. Rly. (g'teed as to interest by C.P.R. to extent that Montreal and Atlantic Ry. Co.'s earnings exceeds charges), 1940, 4 p.c. | 33,000 00 | 26,070 00 |
| London St. Rly. (1st Mtge.), 1925, 5 p.c. | 23,000 00 | 21,850 00 |
| Mineral Range Rly. (Cons. Mtge.), 1931, 5 p.c. | 25,000 00 | 17,750 00 |
| Minn. St. Paul & S. Ste. Marie (g'teed as to interest by C.P.R.), 1938, 4 p.c. | 135,000 00 | 126,900 00 |
| Montreal St. Rly. (1st Mtge.), 1922, 4½ p.c. | 50,000 00 | 47,500 00 |
| New York, L. Erie & Western C.R.R. Co. (1st Mtge.) (g'teed by N.Y. Lake Erie and Western Rd. Co.), 1922, 6 p.c. | 40,000 00 | 41,200 00 |
| Norfolk & Wn. R. Ry., and Pocahontas, Coal and Coke Co. (Jt. 1st Mtge.), 1941, 4 p.c. | 25,000 00 | 22,500 00 |
| St. L. Iron Mt. & So. Ry., Gen. Cons. Ry. and Land Grant, 1st Mtge. (g'teed by Missouri Pacific Ry.), 1931, 5 p.c. | 20,000 00 | 20,200 00 |
| Winnipeg Elec. Ry. (1st Ref. Mtge. S. F.), 1935, 5 p.c. | 100,000 00 | 95,000 00 |
| | $ 570,000 00 | $ 528,840 00 |
| *Miscellaneous*— | | |
| Bell Telephone Co. of Canada, 1925, 5 p.c. | $ 40,000 00 | $ 39,600 00 |
| Commercial Cable Co., 1st Mtge., 2397, 4 p.c. | 47,000 00 | 35,250 00 |
| Dominion Coal Co., 1st Mtge. S. F., 1940, 5 p.c. | 47,000 00 | 44,180 00 |
| Montreal Harbour 1924, 4 p.c. | 15,000 00 | 13,800 00 |
| Montreal L. H. & Power Co. (1st Mtge. Collateral Trust.), 1932, 4½ p.c. | 50,000 00 | 47,500 00 |
| Montreal L. H. & Power Co. (Lachine S.F.), 1933, 5 p.c. | 75,000 00 | 73,500 00 |
| Victoria Rolling Stock Co., 1918, 4 p.c. | 50,000 00 | 49,500 00 |
| Windsor Hotel Co., 4½ p.c. | 25,000 00 | 21,750 00 |
| | $ 349,000 00 | $ 325,080 00 |
| **Total par and market values** | $2,472,285 44 | $2,286,220 29 |

## The London and Lancashire Life and General—*Concluded.*

Schedule C.

Bonds and debentures owned by the company—*Concluded.*

*Held by custodian:—*

| | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Dominion of Canada War Loan, 1931, 5 p.c. | $ 160,000 00 | $ 158,400 00 |
| Province of Quebec, inscribed stock, 1937, 3 p.c. | 35,725 00 | 26,079 25 |
| Anglo-French War Loan, 1920, 5 p.c. | 125,000 00 | 117,500 00 |
| *City—* | | |
| St. John, N.B., 1918, 5 p.c. | 10,000 00 | 10,000 00 |
| *Towns—* | | |
| Maisonneuve, 1952, 4½ p.c. | 24,333 33 | 19,953 33 |
| Orillia, (gtd. by County of Simcoe) 1917 to 1918, 4½ p.c. | 5,613 79 | 5,557 65 |
| Orillia, (gt'd by County of Simcoe) 1917 to 1924, 4½ p.c. | 1,842 50 | 1,787 23 |
| Port Hope and Port Hope Harbour Com., 1933, 4½ p.c. | 1,542 82 | 1,419 39 |
| Port Hope and Port Hope Harbour Com., 1941 to 1947, 4½ p.c. | 17,594 38 | 15,659 00 |
| St. Boniface, 1931, 5 p.c. | 9,733 33 | 9,149 33 |
| St. Laurent, 1951, 5 p.c. | 15,000 00 | 13,200 00 |
| St. Paul, 1949, 4½ p.c. | 15,000 00 | 13,350 00 |
| Wallaceburg, 1917-1922, 5 p.c. | 6,000 00 | 5,940 00 |
| *Townships—* | | |
| Township of Elgin, 1917 to 1940, 5 p.c. | 13,464 35 | 13,329 71 |
| *County—* | | |
| County of Bruce, 1917 to 1919, 4½ p.c. | 2,721 62 | 2,694 40 |
| *Schools—* | | |
| Drummondville, 1917 to 1933, 5 p.c. | 1,154 56 | 1,066 83 |
| Township of Grantham, 1917 to 1933, 5 p.c. | 1,100 57 | 1,078 56 |
| Sherbrooke, R.C., 1942, 5 p.c. | 10,000 00 | 9,300 00 |
| *Municipality—* | | |
| St. Vital, 1930, 6 p.c. | 12,000 00 | 12,000 00 |
| *Railways—* | | |
| Baltimore and Ohio (Pitts. L.E. & W.V. System Ref. Mtge.) 1941, 4 p.c. | 25,000 00 | 22,000 00 |
| Central Ark. Ry. & L. Corp., (1st lien bonds) 1928, 5 p.c. | 25,000 00 | 22,500 00 |
| Florida East Coast Ry., (1st mtge) 1959, 4½ p.c. | 25,000 00 | 23,750 00 |
| New Orleans Terminal Co., 1st mtge. (g't'd by the Southern Ry. Co. and by the St. Louis and San Francisco Railroad Co. jointly) 1953, 4 p.c. | 50,000 00 | 37,000 00 |
| Southern Pacific Ry. Co., 1st Ref. mtge (g't'd by the Southern Pacific Co.) 1955, 4 p.c. | 50,000 00 | 46,000 00 |
| Southern Ry. Co., (St. Louis Div.) 1st Mtge, 1951, 4 p.c. | 25,000 00 | 21,250 00 |
| Virginian Ry. Co., (1st mtge) 1962, 5 p.c. | 50,000 00 | 49,500 00 |
| *Miscellaneous—* | | |
| Montreal Inv. Trust Permanent stock, 5½ p.c. | 25,000 00 | 22,000 00 |
| Total par and market values | $ 742,909 37 | $ 681,614 63 |

(*For General Business Statement, See Appendix.*)

# THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—JOHN McCLARY.

Vice-President—A. O. JEFFERY, K.C., LL.D., D.C.L.

Manager and Secretary—J. G. RICHTER, F.A.S.

Assistant Manager and Actuary—EDWARD E. REID, B.A., A.I.A.

Head Office—London, Ont.

(Incorporated by Act of the Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic. cap. 117. Commenced business in Canada July, 1874. Dominion license issued December 7, 1885.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| " " subscribed | 250,000 00 |
| " " paid thereon in cash | 50,000 00 |
| *Amount of premium on capital stock paid in by stockholders | Nil. |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company | | $ 35,467 89 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens | | 3,859,886 45 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $103,842 60 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 432,199 09 |
| Policy loans under automatic non-forfeiture provisions | | 125,019 71 |
| Book value of bonds and debs. (*For details, see Schedule A*) | | 2,052,047 88 |
| Book value of stocks (*For details, see Schedule B*) | | 78,137 50 |
| Cash at head office | | 4,226 41 |
| Cash in Molsons Bank, London | | 9,171 17 |
| Cash in Ontario Loan and Debenture Co. (savings account) | | 1,052 27 |
| Money advanced in connection with mortgage loans in process of completion | | 1,684 65 |
| Balance owing on property sold under power of sale contained in mortgage | | 5,180 49 |
| Items in suspense | | 2,131 78 |
| Total ledger assets | | $ 6,606,205 29 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $26,833.18; accrued, $154,315.63 | | | 181,148 81 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 43,367 81 | $ 79,949 81 | |
| Deduct commission payable thereon | 16,709 39 | 7,994 98 | |
| Net premiums due and uncollected | $ 26,658 42 | $ 71,954 83 | |
| Net deferred premiums on policies in force (taken at 61·5 per cent New and 90 per cent Renewals, gross) | 15,934 43 | 73,861 94 | |
| Net uncollected and deferred premiums | | | 188,409 62 |
| Total assets | | | $ 6,975,763 72 |

*Although no premium was paid on capital stock, the shareholders have contributed $32,500 by way of a special assessment of $13 per share.

## The London Life Insurance Company—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 6,158,457 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 162,235 00 | |
| Total | $ 6,320,692 00 | |
| Deduct value of policies reinsured in other companies | 25,718 00 | |
| Net reinsurance reserve (No deduction made; full deduction allowance being $133,764) | | $ 6,294,974 00 |
| Claims for death losses, unadjusted (Ord.,) ($10,156 of which accrued in previous years) | $ 42,570 00 | |
| Claims for death losses, unadjusted, (Ind.,) ($144 of which accrued in previousyears) | 7,360 50 | |
| Total amount of unsettled death claims | | 49,930 50 |
| Claims for matured endowments, due and unpaid (Industrial) ($4,310.65 of which accrued in previous years) | | 12,880 75 |
| Investment Reserve and Commissions accruing | | 67,500 00 |
| Amount of dividends or bonuses to policyholders due and unpaid | | 26,941 00 |
| Amount of dividends accruing on Reserve Dividend policies of $17,020,150 | | 101,992 00 |
| Amount of dividends accruing on Quinquennial Dividend policies of $2,009,340 | | 35,747 00 |
| Advance premiums (Ordinary, $6,943.50; Ind., $6,717) | | 13,660 50 |
| Commissions accrued (Insurance) | | 12,000 00 |
| Taxes due and accrued | | 23,252 62 |
| Balance of Shareholders' Account | | 14,428 50 |
| Contingent fund | | 10,000 00 |
| Special reserve for war and other claims | | 10,000 00 |
| Trust fund—held for Industrial agents in lieu of Guarantee Bonds | | 1,052 27 |
| Total liabilities | | $ 6,674,359 14 |
| Excess of assets over liabilities | | $ 301,404 58 |
| Capital stock paid up | | 50,000 00 |
| Surplus over all liabilities and paid up capital | | $ 251,404 58 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, Dec. 31, 1915 | $ 10,008 76 | Dividends to shareholders | $ 4,000 00 |
| Interest added during 1916 | 3,738 55 | Balance, Dec. 31, 1916 | 14,428 50 |
| Shareholders' proportion of profits:— | | | |
| Ordinary | 367 19 | | |
| Non-particpating account, industrial | 2,050 58 | | |
| Participating account, ordinary | 2,263 42 | | |
| Total | $ 18,428 50 | Total | $ 18,428 50 |

### INCOME.

| | | |
|---|---|---|
| Cash received from first-year premiums (ordinary) | $ 173,887 13 | |
| Less premiums paid for reinsurance | 1,424 00 | |
| Net amount received from first-year premiums (ordinary) | $ 172,463 13 | |
| Cash received for renewal premiums (ordinary) | $ 627,119 56 | |
| Renewal premiums paid by dividends (ordinary) | 14,352 87 | |
| Total | $ 641,472 43 | |
| Less premiums paid for reinsurance | 6,282 04 | |
| Total net income for renewal premiums (ordinary) | 635,190 39 | |
| Total net income from first-year and renewal premiums (industrial) | 763,982 69 | |
| Total net premium income | | $ 1,571,636 21 |
| Amount received for interest on investments | $ 396,228 99 | |
| Amount received for dividends on stocks | 5,915 18 | |
| | | 402,144 17 |
| Total income | | $ 1,973,780 38 |

## The London Life Insurance Company—*Continued.*

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses: ordinary, $150,369.51 (of which $11,000 accrued in previous years); industrial, $138,612.52 (of which $4,838 accrued in previous years) | $ 288,982 03 |
| Cash paid for matured endowments: ordinary, $30,339.78 (of which $1,157 accrued in previous years); industrial, $93,911.20 (of which $8,271.80 accrued in previous years) | 124,250 98 |
| Cash paid to annuitants | 1,108 35 |
| Premiums paid under Disability provisions: ordinary, $54.25; industrial, $15.40 | 69 65 |
| Cash paid for surrendered policies | 66,522 37 |
| Cash dividends paid to policyholders | 12,297 29 |
| Cash dividends applied in payment of premiums | 14,352 87 |
| Total paid to policyholders | $ 507,583 54 |
| Cash paid to stockholders for interest or dividends | 4,000 00 |
| Taxes, licenses, fees or fines | 25,506 51 |
| Investment Expenses: Commission on loans, $12,234.05; salary of valuator, $1,700; travelling expenses, $886.30; appraisement fees, $4 | 14,824 35 |
| Head office salaries, $48,504.32; do., travelling expenses, $1,153.30; directors' fees, $5,265; auditors' fees, $1,500 | 56,422 62 |
| Commissions, ordinary, first year, $78,255.35; do., renewals, $29,762.72; commissions advanced to agents, ordinary, $11,454.75; agency salaries, ordinary, $8,686.51; industrial, $83,023.18; agency travelling expenses, ordinary, $14,321.64; industrial, $3,593.51; commissions, industrial, $169,879.43 | 398,977 09 |
| All other expenditure, viz.: Advertising, $14,545.08; books and periodicals, $276.98; exchange, $428.81; express, telegrams and telephones, $2,598.89; legal expenses, $2,082.22; medical fees, $30,904.50; office furniture, etc., $4,088.65; postage, $5,101.33; printing and stationery, $12,985.51; rent, fuel and light, $14,930.70; sundries, $4,906.77 | 92,849 44 |
| Total expenditure | $ 1,100,163 55 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 5,731,536 19 | Cash expenditure | $ 1,100,163 55 |
| Cash income | 1,973,780 38 | Net ledger assets, Dec. 31, 1916 | 6,606,205 29 |
| Trust Fund, held in lieu of agents guarantee bonds | 1,052 27 | | |
| Total | $ 7,706,368 84 | Total | 7,706,368 84 |

(The average rate of interest earned in 1916 upon these invested assets was 6·92 per cent.)

### EXHIBIT OF ANNUITIES.

| | *Arising out of Life Assurance Contracts.* No. | Amount. |
|---|---|---|
| In force, December 31, 1915 | 12 | $ 793 35 |
| New Annuities | 5 | 315 00 |
| In force December 31, 1916 | 17 | $1,108 35 |

## The London Life Insurance Company—*Continued.*

### EXHIBIT OF POLICIES.

Ordinary Policies.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | | $ | $ cts | | $ cts. |
| At end of 1915 | 2,809 | 2,810,161 66 | 14,998 | 16,475,873 82 | 172 | 716,000 | 858 25 | 17,979 | 20,002,893 73 |
| New issued | 1,130 | 1,519,685 00 | 3,587 | 4,327,940 00 | 192 | 581,250 | ..... | 4,909 | 6,428,875 00 |
| Old revived | 4 | 8,000 00 | 49 | 49,515 00 | .... | ..... | ..... | 53 | 57,515 00 |
| Old, increase and change | ..... | 4,408 25 | 7 | 1,286 50 | .... | ..... | 42 65 | 7 | 5,737 40 |
| Totals | 3,943 | 4,342,254 91 | 18,641 | 20,854,615 32 | 364 | 1,297,250 | 900 90 | 22,948 | 26,495,021 13 |
| *Less ceased—* | | | | | | | | | |
| By death | 49 | 41,685 66 | 132 | 136,021 28 | 1 | 5,000 | ..... | 182 | 182,706 94 |
| " maturity | ..... | ..... | 30 | 28,474 28 | .... | ..... | ..... | 30 | 28,474 28 |
| " expiry | ..... | ..... | ..... | ..... | 3 | 12,000 | ..... | 3 | 12,000 00 |
| " surrender | 58 | 41,814 00 | 288 | 327,992 50 | .... | ..... | ..... | 346 | 369,806 50 |
| " lapse | 211 | 238,235 00 | 947 | 1,038,407 50 | 38 | 104,500 | ..... | 1,196 | 1,381,142 50 |
| " decrease and change | 1 | 1,000 00 | ..... | ..... | 5 | 13,000 | ..... | 6 | 14,000 00 |
| " not taken | 57 | 73,500 00 | 168 | 194,500 00 | 9 | 25,500 | ..... | 234 | 293,500 00 |
| Total ceased | 376 | 396,234 66 | 1,565 | 1,725,395 56 | 56 | 160,000 | ..... | 1,997 | 2,281,630 22 |
| At end of 1916 | 3,567 | 3,946,020 25 | 17,076 | 19,129,219 76 | 308 | 1,137,250 | 900 90 | 20,951 | 24,213,390 91 |
| Reinsured | ..... | 73,500 00 | .... | 95,500 00 | .... | 177,500 | .... | ..... | 346,500 00 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 4,079 | $ 5,409,725 00 |
| Amount thereof reinsured in other licensed companies | | 53,000 00 |
| Total terminated by death and maturity | 212 | $ 211,181 22 |

## The London Life Insurance Company—*Continued.*

### EXHIBIT OF POLICIES—*Concluded.*

#### Industrial Policies.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | | $ cts. |
| At end of 1915 | 37,109 | 4,941,102 90 | 91,521 | 10,113,185 05 | 2,144 | 60,645 85 | 130,774 | 15,114,933 80 |
| New issued | 10,297 | 1,744,509 60 | 39,478 | 4,862,561 20 | ..... | ..... | 49,775 | 6,607,070 80 |
| Old revived | 96 | 14,646 00 | 269 | 35,458 50 | ..... | ..... | 365 | 50,104 50 |
| Old, increase and change | ..... | 25,762 70 | ..... | 22,097 90 | 98 | 3,943 00 | 98 | 51,803 60 |
| Totals | 47,502 | 6,726,021 20 | 131,268 | 15,033,302 65 | 2,242 | 64,588 85 | 181,012 | 21,823,912 70 |
| *Less ceased—* | | | | | | | | |
| By death | 834 | 89,591 50 | 854 | 102,184 10 | 25 | 1,022 90 | 1,713 | 192,798 50 |
| " maturity | ..... | ..... | 1,201 | 95,703 20 | ..... | ..... | 1,201 | 95,703 20 |
| " expiry | ..... | ..... | ..... | ..... | 28 | 745 50 | 28 | 745 50 |
| " surrender | 98 | 12,098 00 | ..... | ..... | ..... | ..... | 98 | 12,098 00 |
| " lapse | 5,696 | 1,037,466 00 | 20,732 | 2,608,696 50 | ..... | ..... | 26,428 | 3,646,162 50 |
| " decrease and change | ..... | 9,022 00 | ..... | 18,956 50 | ..... | ..... | ..... | 27,978 50 |
| Total ceased | 6,628 | 1,148,177 50 | 22,787 | 2,825,540 30 | 53 | 1,768 40 | 29,468 | 3,975,486 20 |
| At end of 1916 | 40,874 | 5,577,843 70 | 108,481 | 12,207,762 35 | 2,189 | 62,820 45 | 151,544 | 17,848,426 50 |

#### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 49,775 | $ 6,607,070 80 |
| Total terminated by death and maturity | 2,914 | $ 288,501 70 |

## The London Life Insurance Company—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ cts. | $ | $ | $ |
| *With Profits—* | | | | | |
| *Ordinary—* | | | | | |
| Life | 1,612 | 2,129,038 00 | 306,527 | 45,500 | 10,063 |
| Endowment Assurance | 15,361 | 18,330,359 59 | 2,888,284 | 95,500 | 11,877 |
| Term, etc | 78 | 183,250 00 | 1,534 | 18,500 | 281 |
| Bonus Addition | ..... | 900 90 | 654 | | |
| Reductions, less liens | ..... | ..... | 4,860 | | |
| Prepaid loadings | ..... | ..... | 21,312 | | |
| Disability benefits | ..... | ..... | 3,858 | | |
| Extra premiums | ..... | ..... | 385 | | |
| Return premiums | ..... | ..... | 61 | | |
| Totals | 17,051 | 20,643,548 49 | 3,227,475 | 159,500 | 22,221 |
| *Without Profits—* | | | | | |
| (*a*) *Ordinary—* | | | | | |
| Life | 1,955 | 1,816,982 25 | 202,883 | 28,000 | 2,275 |
| Endowment Assurance | 1,715 | 798,860 17 | 209,625 | | |
| Term, etc | 230 | 954,000 00 | 6,191 | 159,000 | 1,222 |
| Premium reduction | ..... | ..... | 933 | | |
| Extra premium reserve | ..... | ..... | 5 | | |
| Return premium reserve | ..... | ..... | 29 | | |
| Prepaid loadings | ..... | ..... | 1,188 | | |
| Totals | 3,900 | 3,569,842 42 | 420,854 | 187,000 | 3,497 |
| (*b*) *Industrial—* | | | | | |
| Life | 40,874 | 5,577,843 70 | 584,683 | | |
| Endowment Assurance | 108,481 | 12,207,762 35 | 2,059,867 | | |
| Term, etc | 2,189 | 62,820 45 | 16,953 | | |
| Totals | 151,544 | 17,848,426 50 | 2,661,503 | | |
| Grand totals | 172,495 | 42,061,817 41 | 6,309,832 | 346,500 | 25,718 |
| *Annuities—* | | | | | |
| Arising out of life assurance contracts | 17 | (Annual payment) 1,108 35 | 10,860 | | |

| | |
|---|---|
| Total reserve | $ 6,320,692 |
| Reserve on reinsured | 25,718 |
| Net reserve | $ 6,294,974 |

### MISCELLANEOUS STATEMENT.

1. (1) *Ordinary Branch.*—The valuation of policies was made by grouping according to plan, year of issue and age for the plans most commonly used; otherwise policies were valued individually. Age nearest birthday was taken for years of issue 1915 and 1916, age next birthday previously; the valuation ages being taken in the same manner. The valuation was made by tables of mid-year Reserves prepared on the Net Premium basis. The valuation bases were Hm. 3½ per cent for business issued prior to 1st January, 1910, and Om. (5) 3 per cent for business issued subsequently.

*Industrial Branch.*—Age next birthday is used throughout. Full Net Premium Industrial mid-year valuation used for all plans. Policies were grouped according to plan, year of issue and age at issue. The valuation bases were Combined Experience Table, 3½ per cent for business issued prior to 1st January, 1900, and Farr's No. 3, 3 per cent for business issued subsequently.

(*a*) There are no policies in force on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued on rated up lives were treated as being on lives actually of the rated up age.

(*c*) Policies subject to liens were valued in the same manner as if no lien were imposed.

(*d*) (*a*) No extra premiums were received payable in one sum.

## The London Life Insurance Company—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*b*) No account was taken in the valuation of extra premiums payable throughout the whole term of the policy. In the case of limited payment policies subject to extra premiums the corresponding equalized extra throughout the whole term of the policy was found as at date of issue and a special reserve made equal to the difference between the present value of the equalized extra and the present value of the full extra payable during the premium period, the factors used in calculating the equalized extra and the special reserve being according to the ordinary valuation basis, viz.:—Om (5) 3 per cent.

(*c*) 50 per cent of the first year's premium for disability together with 90 per cent of subsequent premiums therefor are accumulated as a reserve for this benefit, disability benefits paid being deducted from the amount so accumulated.

(*f*) No Annuities on lives classed as under-average are in force.

(2) (*a*) Under limited payment and single premium policies a special reserve was made on the valuation basis to provide for an expense allowance of one dollar per annum per $1,000 of insurance after the premium period.

(*b*) There are no benefits guaranteed which exceed in value the Net Premium Reserve on the basis of valuation employed.

(*c*) No special Reserve is held on account of lapsed policies but in a general way the Contingent Fund provides for reinstatement of lapsed policies not coming under the Automatic Non-forfeiture provision.

(*d*) No definite Reserve is being maintained to cover the option of renewal under Term Policies.

(*e*) No Reserve is maintained to cover the option of conversion to a higher premium policy either (*a*) at the original age at entry or (*b*) at age attained at date of conversion.

2 There are no policies in force issued at tropical or sub-tropical rates.

3. The average rate of interest earned during the year, on the mean net ledger assets was 6·92 per cent.

4. (*a*) Prior to 1st January, 1911, when the provisions of the new Insurance Act became operative, the shareholders of the Company were entitled to a 7 per cent dividend on the capital stock and 5 per cent of the total profits but not exceeding one-half of one per cent of the subscribed and uncalled capital. The effect of this provision was to make the maximum dividend 9 per cent.

The present by-laws of the Company provide for a continuance of the former regulations so far as the business issued previous to 1st January, 1911, is concerned, and for the years 1911 to 1915, inclusive, only 5 per cent of the share of the profits pertaining to business issued prior to 1st January, 1911, and 10 per cent of the share of the profits pertaining to the business subsequent to that date have been apportioned to the shareholders' account.

(*b*) In the computation of profits three factors are introduced, Interest, Mortality and Expense. 2 per cent of the amount of Initial Reserve is the profit allowed on account of interest. For mortality the policy is charged with 45 per cent of the Om (5) rate for the first year, 50 per cent the second, 55 per cent the third, 60 per cent the fourth and 65 per cent for the fifth and subsequent years. For expense a charge on the Gross Premium is made for the first five years, ranging from 12½ per cent plus $1.50 per thousand on the 10 Year Endowment Plan to 15 per cent plus $1.50 on the Life Plans. For the second quinquennial period these charges run from 10 per cent plus $1.00 to 12½ per cent plus $1.00. For the third quinquennium, from 9 per cent plus $1.00 to 10 per cent plus $1.00. After the 15th year a uniform charge on the Gross Premium of 7½ per cent plus $1.00 is made for expenses. The difference between the balance of the Gross Premium after making the above charges and the net 3½ per cent rate is added to or deducted from the other sources of profit.

For female risks under 50, an additional charge is made of $1.00 per annum per thousand dollars at risk.

No tontine business has been in force on the Company's books for the full term of the tontine period. The only such policies issued are of a special nature under which a portion of the ordinary surplus is set aside as a reserve. The amount of surplus so converted now amounts to $367,417.00.

Cash dividends are converted into other forms of benefit on the basis of the net Hm. 3½ per cent Table.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of Issue. | Amount in Force. | Profits Contingently Apportioned. |
|---|---|---|
| 1897 | $ 8,000 | $ 1,030 00 |
| 1900 | 7,000 | 801 00 |
| 1901 | 29,500 | 2,590 42 |
| 1902 | 78,000 | 6,246 07 |
| 1903 | 131,500 | 9,099 25 |
| 1904 | 213,500 | 11,971 59 |
| 1905 | 297,000 | 12,723 86 |
| 1906 | 439,500 | 13,489 30 |
| 1907 | 432,750 | 10,955 71 |
| 1908 | 623,500 | 12,673 50 |
| 1909 | 982,250 | 13,311 06 |
| 1910 | 996,750 | 7,100 24 |
| Totals | $ 4,239,250 | $ 101,992 00 |

## The London Life Insurance Company—*Continued.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies:—

| Year of Issue. | Amount in Force. | Profits Credited. |
|---|---|---|
| 1911 | $ 1,251,750 | Nil. |
| 1912 | 1,565,600 | Nil. |
| 1913 | 1,780,200 | Nil. |
| 1914 | 2,346,500 | Nil. |
| 1915 | 2,160,050 | Nil. |
| 1916 | 3,676,800 | Nil. |
| Totals | $ 12,780,900 | Nil. |

### Schedule A.

*Bonds and debentures owned by the company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 250,000 00 | $ 241,223 38 | $ 247,500 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 127,500 00 | 123,575 93 | 126,225 00 |
| Province of Alberta, 1922, 4 p.c. | 34,066 66 | 30,674 23 | 32,022 66 |
| Province of Alberta, 1924, 4½ p.c. | 15,000 00 | 13,654 93 | 14,250 00 |
| Province of Saskatchewan, 1923, 4 p.c. | 48,666 66 | 43,788 09 | 45,260 00 |
| Province of Saskatchewan, 1949, 4 p.c. | 31,633 33 | 24,524 96 | 25,623 00 |
| Province of Saskatchewan, 1925, 5 p.c. | 25,000 00 | 23,444 33 | 24,750 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 100,000 00 | 93,950 00 | 94,000 00 |
| | $ 631,866 65 | $ 594,835 85 | $ 609,630 66 |
| *Cities—* | | | |
| Brandon, Man., 1934, 5 p.c. | $ 1,108 88 | $ 989 74 | $ 1,042 35 |
| Brandon, Man., 1935, 5 p.c. | 2,000 00 | 1,778 32 | 1,880 00 |
| Chatham, 1917 to 1922, 4½ p.c. | 4,802 69 | 4,681 03 | 4,706 64 |
| Chatham, 1937 to 1944, 6 p.c. | 40,602 17 | 41,922 58 | 45,068 41 |
| Kamloops, 1930, 6 p.c. | 10,000 00 | 9,774 21 | 10,000 00 |
| Kamloops, 1938, 6 p.c. | 5,000 00 | 4,930 29 | 4,950 00 |
| Kelowna, 1937, 5 p.c. | 25,000 00 | 20,402 48 | 21,750 00 |
| Kitchener, 1917 to 1937, 4½ p.c. | 822 91 | 753 69 | 781 76 |
| Kitchener, 1917 to 1920, 5½ p.c. | 2,668 88 | | |
| Kitchener, 1924 to 1927, 5½ p.c. | 3,882 37 | | |
| Kitchener, 1931, 5½ p.c. | 300 61 | | |
| Kitchener, 1932, 5½ p.c. | 372 15 | | |
| Kitchener, 1933, 5½ p.c. | 447 61 | 18,079 70 | 19,561 22 |
| Kitchener, 1935, 5½ p.c. | 611 23 | | |
| Kitchener, 1936 to 1939, 5½ p.c. | 7,381 19 | | |
| Kitchener, 1940, 5½ p.c. | 1,105 81 | | |
| Kitchener, 1941, 5½ p.c. | 2,221 63 | | |
| London, 1918, 3½ p.c. | 14,300 00 | 13,822 09 | 14,014 00 |
| London, 1928, 3½ p.c. | 31,000 00 | 26,831 74 | 26,970 00 |
| Medicine Hat, 1953, 5 p.c. | 15,000 00 | 12,788 24 | 12,900 00 |
| Nelson, B.C., 1964, 6 p.c. | 6,000 00 | 5,817 43 | 5,820 00 |
| Niagara Falls, 1921 to 1929, 5 p.c. | 6,102 75 | 5,888 78 | 5,980 70 |
| Niagara Falls (1922 to 1926, 1928 to 1929), 5 p.c. | 6,595 98 | 6,358 60 | 6,464 06 |
| Sarnia, 1917 to 1928, 5 p.c. | 6,898 74 | 6,708 24 | 6,829 75 |
| Sarnia, 1917 to 1933, 5 p.c. | 14,474 56 | 13,573 34 | 14,185 07 |
| Sarnia, 1929, 5 p.c. | 885 29 | | |
| Sarnia, 1930, 5 p.c. | 279 56 | | |
| Sarnia, 1935, 5 p.c. | 567 05 | | |
| Sarnia, 1937, 5 p.c. | 650 17 | 4,661 64 | 4,826 10 |
| Sarnia, 1938, 5 p.c. | 232 68 | | |
| Sarnia, 1939, 5 p.c. | 844 32 | | |
| Sarnia, 1940, 5 p.c. | 486 53 | | |
| Sarnia, 1941, 5 p.c. | 160 86 | | |
| Sarnia, 1942, 5 p.c. | 868 90 | | |
| Sarnia, 1917 to 1933, 5½ p.c. | 12,010 88 | 11,696 74 | 12,251 10 |
| Stratford, Ont. (School), 1939, 4½ p.c. | 10,000 00 | 9,034 92 | 9,100 00 |
| Stratford, 1934, 5 p.c. | 10,000 00 | 9,199 27 | 9,800 00 |
| Sydney, N.S., 1942, 4½ p.c. | 21,000 00 | 17,206 64 | 18,270 00 |

*Of which are on deposit with Receiver General, viz.:—City of London, 1918, 3½ p.c., $14,000; City of London, 1928, 3½ p.c., $31,000; City of Winnipeg, 1948, 3½ p.c., $15,000; Town of Collingwood (g'teed by the County of Simcoe), 1917 to 1924, 4½ p.c., $3,042.38.

## The London Life Insurance Company—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Cities*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Toronto, 1929, 3½ p.c. | $ 19,466 67 | $ 15,980 96 | $ 16,936 00 |
| Vernon, B.C., 1925, 6 p.c. | 1,900 00 | 1,774 06 | 1,900 00 |
| Vernon, B.C., 1935, 6 p.c. | 14,204 89 | 12,676 55 | 14,062 84 |
| Wetaskiwin, 1917 to 1932, 5 p.c. | 11,305 09 | 10,103 57 | 10,513 73 |
| Wetaskiwin, 1917 to 1944, 6 p.c. | 6,818 44 | 6,482 94 | 6,750 26 |
| Wetaskiwin, 1917 to 1945, 6 p.c. | 3,371 08 | 3,201 61 | 3,337 37 |
| Windsor, 1925 to 1935, 5½ p.c. | 25,846 32 | 25,221 33 | 26,833 74 |
| Windsor, Ont., 1932 to 1935, 6 p.c. | 18,126 23 | 18,750 90 | 19,032 54 |
| | $ 367,725 12 | $ 341,091 63 | $ 356,517 64 |
| *Towns*— | | | |
| Amherstburg, 1919 to 1925, 5 p.c. | $ 5,476 59 | $ 5,338 14 | $ 5,367 06 |
| Bassano, 1943, 6 p.c. | 10,000 00 | 8,794 20 | 9,400 00 |
| Camrose, 1917 to 1944, 6 p.c. | 23,374 66 | 20,909 16 | 22,439 67 |
| Canora, 1917 to 1934, 6 p.c. | 4,720 00 | 4,465 44 | 4,484 00 |
| Cochrane, 1931 to 1934, 6 p.c. | 10,573 16 | 10,315 11 | 10,467 43 |
| Collingwood (g'teed by County of Simcoe) 1917 to 1924, 4½ p.c. | 3,042 38 | 2,975 16 | 2,951 11 |
| Collingwood, (g'teed by County of Simcoe) 1917 to 1939, 4½ p.c. | 6,340 44 | 5,769 95 | 5,960 01 |
| Dauphin, 1928 to 1938, 6 p.c. | 10,098 03 | 9,833 28 | 9,896 07 |
| Estevan, 1919 to 1939, 5 p.c. | 8,774 45 | 7,332 66 | 7,809 26 |
| Estevan, 1917 to 1946, 6 p.c. | 9,300 00 | 8,822 91 | 9,021 00 |
| Fort Frances, 1917 to 1933, 6 p.c. | 10,000 00 | 9,924 11 | 10,000 00 |
| Fort Frances, 1922 to 1927, 6 p.c. | 4,210 74 | 4,142 40 | 4,210 74 |
| Glace Bay, 1932, 4 p.c. | 15,000 00 | 11,778 41 | 12,150 00 |
| Goderich, 1917 to 1927, 4½ p.c. | 3,278 35 | 3,143 19 | 3,147 22 |
| Hanover, (g'teed by Co. of Grey) 1923 to 1924, 4½ p.c. | 1,713 50 | 1,595 55 | 1,644 96 |
| Hawkesbury, 1917 to 1925, 6 p.c. | 6,284 10 | 6,284 10 | 6,409 78 |
| High River, 1935 to 1943, 6½ p.c. | 5,097 07 | 4,774 80 | 5,046 10 |
| Humboldt, Sask., (1937 to 1938) (1941 to 1942), 6 p.c. | 10,997 37 | 10,360 13 | 10,557 48 |
| Humboldt, Sask., 1939 to 1940, 6 p.c. | 10,924 42 | 9,971 93 | 10,487 44 |
| Kenora, 1953, 6 p.c. | 14,547 25 | 13,924 40 | 14,547 25 |
| Kerrobert, 1940 to 1942, 6 p.c. | 6,083 02 | 5,306 51 | 5,596 38 |
| Kindersley, 1941 to 1944, 6 p.c. | 4,500 90 | 3,964 73 | 4,185 84 |
| Kingsville, 1917 to 1926, 6 p.c. | 10,000 00 | 10,241 20 | 10,200 00 |
| Melville, 1917 to 1938, 5½ p.c. | 3,752 29 | 3,439 68 | 3,489 63 |
| Melville, 1917 to 1943, 5½ p.c. | 8,606 38 | 7,787 07 | 7,917 87 |
| Midland (g'teed by Co. of Simcoe), 1926 to 1937, 5 p.c. | 15,567 31 | 14,760 59 | 14,944 62 |
| Orangeville (g'teed by County of Dufferin), 1917 to 1929, 4½ p.c. | 5,908 54 | 5,563 23 | 5,672 20 |
| Outlook, 1918 to 1944, 6 p.c. | 10,077 18 | 9,036 72 | 9,472 55 |
| Petrolia, 1920 to 1945, 5½ p.c. | 31,763 80 | 31,763 80 | 32,081 44 |
| Port Coquitlam, B.C., 1943, 5 p.c. | 17,600 00 | 13,825 44 | 14,256 00 |
| Preston, 1917 to 1935, 6 p.c. | 11,673 78 | 11,788 78 | 12,257 47 |
| Rainy River, 1917 to 1926, 5 p.c. | 2,975 63 | 2,770 29 | 2,856 60 |
| Rainy River, 1917 to 1934, 5 p.c. | 4,690 05 | 4,224 47 | 4,361 75 |
| Red Deer, 1917 to 1935, 6 p.c. | 3,468 02 | 3,249 36 | 3,363 98 |
| Renfrew, 1917 to 1924, 4 p.c. | 1,783 70 | 1,661 57 | 1,694 52 |
| Renfrew, 1928 to 1934, 6 p.c. | 10,870 89 | 10,870 89 | 11,523 14 |
| Selkirk, 1917 to 1930, 6 p.c. | 14,834 08 | 14,607 18 | 14,685 74 |
| Shoal Lake, 1917 to 1934, 5 p.c. | 10,318 09 | 8,567 19 | 9,286 28 |
| Souris, 1917 to 1940, 5 p.c. | 25,132 97 | 21,849 51 | 22,619 67 |
| Springhill, 1934, 5 p.c. | 17,000 00 | 15,019 30 | 15,640 00 |
| Stettler, 1917 to 1934, 6 p.c. | 18,880 05 | 18,192 29 | 18,313 65 |
| Taber, Alta., 1933, 5 p.c. | 5,000 00 | 4,076 74 | 4,300 00 |
| Transcona, Man., 1933, 5½ p.c. | 10,000 00 | 8,879 44 | 9,300 00 |
| Trenton, 1917 to 1930, 6 p.c. | 3,828 15 | 3,888 11 | 3,942 99 |
| Wallaceburg, 1917 to 1945, 6 p.c. | 8,886 20 | 9,123 82 | 9,419 37 |
| Weyburn, 1944 5½ p.c. | 15,000 00 | 13,423 88 | 13,950 00 |
| Wiarton, 1917 to 1934, 5½ p.c. | 23,526 60 | 23,082 52 | 23,526 60 |
| Yorkton, 1935 to 1940, 5 p.c. | 17,931 19 | 15,796 33 | 15,420 82 |
| | $ 493,411 33 | $ 457,215 67 | $ 470,275 69 |

## THE LONDON LIFE INSURANCE COMPANY—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Villages*— | | | |
| Brighton, 1931 to 1944, 6 p.c. | $ 12,162 50 | $ 12,921 10 | $ 12,892 25 |
| Mimico (g'teed by New Toronto) 1933 to 1935, 6 p.c. | 5,114 82 | 5,328 61 | 5,370 56 |
| Norwich, 1939 to 1945, 6 p.c. | 10,138 84 | 10,306 23 | 10,848 56 |
| Port Dover, 1917 to 1944, 6 p.c. | 9,739 43 | 9,865 40 | 10,129 01 |
| Stirling, 1920 to 1939, 5 p.c. | 8,823 80 | 7,998 08 | 8,294 37 |
| | $ 45,979 39 | $ 46,419 42 | $ 47,534 75 |
| *Municipality, Township or District*— | | | |
| Assiniboia, Man., 1923 and 1925, 5 p.c. | $ 4,000 00 | $ 3,680 75 | $ 3,800 00 |
| Assiniboia, Man., 1923 to 1933, 5 p.c. | 15,173 66 | 13,931 83 | 14,263 24 |
| Assiniboia, Man., 1927 to 1928, 5 p.c. | 7,902 04 | 7,258 67 | 7,427 92 |
| Assiniboia, Man., 1937 to 1939, 5 p.c. | 13,871 60 | 12,216 04 | 12,623 16 |
| Baildon, No. 131, Sask., 1917-1933, 7 p.c. | 4,250 00 | 4,250 00 | 4,462 50 |
| Bucke, Ont., 1917 to 1935, 5 p.c. | 6,303 42 | 5,707 72 | 6,051 28 |
| Chatham, Ont., 1917 to 1925, 6 p.c. | 24,951 57 | 25,225 27 | 25,700 12 |
| Coquitlam, B.C., 1926, 6 p.c. | 8,175 42 | 7,323 54 | 8,175 42 |
| Dauphin, Man., 1939 to 1944, 5½ p.c. | 13,405 66 | 12,539 68 | 12,600 76 |
| Delta, B.C., 1955, 5 p.c. | 20,000 00 | 16,362 47 | 17,000 00 |
| Dover, 1917 to 1924, 6 p.c. | 2,952 99 | 2,982 41 | 3,012 05 |
| Dover, 1917 to 1929, 6 p.c. | 3,645 99 | 3,699 85 | 3,791 83 |
| East Kildonan, 1934, 5½ p.c. | 20,000 00 | 17,913 51 | 19,200 00 |
| Elma, No. 291, Sask., 1917-1935, 6 p.c. | 5,700 00 | 5,242 76 | 5,643 00 |
| Emerald, Sask., 1918-1935, 6 p.c. | 5,400 00 | 4,980 02 | 5,346 00 |
| Fort Garry, Man., 1922 and 1930, 6 p.c. | 13,000 00 | 12,883 01 | 13,000 00 |
| Kildonan, Man., 1933, 6 p.c. | 5,000 00 | 4,808 73 | 5,150 00 |
| Manitou Lake, No. 442, Sask., 1917-1933, 5½ p.c. | 4,250 00 | 3,862 30 | 4,080 00 |
| Oak Bay, B.C., 1925, 5½ p.c. | 20,000 00 | 19,020 04 | 19,400 00 |
| Penticton, B.C., 1951, 5 p.c. | 12,000 00 | 9,878 58 | 10,200 00 |
| Richmond, B.C., 1959, 4½ p.c. | 14,000 00 | 10,358 16 | 10,640 00 |
| Richmond, B.C., 1954, 5 p.c. | 25,000 00 | 21,288 24 | 21,250 00 |
| Rosedale, No. 283, Sask., 1917-1933, 4½ p.c. | 5,950 00 | 5,022 54 | 5,355 00 |
| St. Vital, Man., 1927, 5 p.c. | 2,800 00 | | |
| St. Vital, Man., 1928, 5 p.c. | 5,600 00 | 13,960 43 | 14,720 00 |
| St. Vital, Man., 1929, 5 p.c. | 6,400 00 | | |
| St. Vital, Man., 1933, 5 p.c. | 1,200 00 | | |
| St. Vital, Man., 1933, 6 p.c. | 15,000 00 | 14,610 38 | 15,150 00 |
| Saanich, B.C., 1944, 5½ p.c. | 25,000 00 | 22,920 40 | 23,250 00 |
| Sarnia, No. 221, Sask., 1917-1933, 5 p.c. | 6,800 00 | 5,972 95 | 6,324 00 |
| South Vancouver, 1929, 5 p.c. | 15,000 00 | 13,693 33 | 13,800 00 |
| Summerland, B.C., 1940, 5 p.c. | 20,000 00 | 16,411 63 | 17,200 00 |
| West Kildonan, Man., 1934, 5½ p.c. | 12,500 00 | 11,823 28 | 12,000 00 |
| West Kildonan, Man., 1944, 5½ p.c. | 8,135 00 | 7,589 73 | 7,728 25 |
| Westminster, Ont. (school), 1917 to 1939, 5 p.c. | 4,387 26 | 4,387 26 | 4,299 51 |
| York, 1917 to 1937, 5 p.c. | 8,340 34 | 8,340 34 | 8,256 94 |
| | $ 386,094 35 | $ 350,145 85 | $ 360,900 98 |
| *Schools*— | | | |
| East Kildonan, S.D. No. 14, Man., 1917-1936, 6 p.c. | $ 25,000 00 | $ 24,756 64 | $ 25,250 00 |
| St. Boniface, S.D. No. 1188, Man., (1920 to 1928; 1930 to 1933), 5½ p.c. | 30,500 00 | 29,416 12 | 29,890 00 |
| Winnipeg, Man., 1948, 3½ p.c. | 15,000 00 | 11,448 95 | 11,100 00 |
| Winnipegosis, S.D. No. 1020, Man., 1917 to 1934, 6 p.c. | 6,135 35 | 5,699 88 | 6,319 41 |
| Middlesex County, Ont., 1923, 4 p.c. | 16,000 00 | 15,061 54 | 15,040 00 |
| Cupar, S. D. No. 972, Sask., 1917-1934, 6½ p.c. | 9,900 00 | 9,588 08 | 10,197 00 |
| Summerside, S.D. No. 269, Sask., 1917-1934, 7 p.c. | 3,150 00 | 3,150 00 | 3,370 50 |
| Swift Current, S.D. No. 167, Sask., 1930-1933, 6 p.c. | 15,000 00 | 14,282 00 | 14,850 00 |
| | $ 120,685 35 | $ 113,403 21 | $ 116,016 91 |

## The London Life Insurance Company—*Concluded.*

### Schedule A.—*Concluded.*

Bonds and debentures owned by the Company, viz.—*Concludcd.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Railways*— | | | |
| Canadian Northern Ry. 1st mtge. deb. stock (g'teed by Prov. of Man.), 1930, 4 p.c. | $ 12,166 66 | $ 10,035 73 | $ 10,463 33 |
| Canadian Northern Western Ry. 1st Mtge. deb. stock (g'teed by Prov. of Alta.), 1942, 4½ p.c. | 19,466 66 | 16,166 08 | 16,351 99 |
| Edmonton, Dunvegan and B.C. Ry. 1st Mtge. (g'teed by Prov. of Alta.), 1944, 4½ p.c. | 25,000 00 | 20,527 58 | 21,000 00 |
| G.T.P. Branch Lines Co. 1st Mtge. Sterling (g'teed by Prov. of Alta.), 1939, 4 p.c. | 5,346 00 | 4,108 40 | 4,223 34 |
| G.T.P. Branch Lines Co. 1st Mtge. Sterling (g'teed by Prov. of Alta.), 1942, 4 p.c. | 2,916 00 | 2,200 74 | 2,245 32 |
| G.T.P. Branch Lines Co., 1st Mtge. Sterling (g'teed by Prov. of Sask.), 1939, 4 p.c. | 32,076 00 | 24,666 55 | 25,340 04 |
| Sudbury-Copper Cliff Suburban Electric Ry. (g'teed by Town of Sudbury), 1936, 6 p.c. | 15,000 00 | 15,000 00 | 15,000 00 |
| | $ 111,971 32 | $ 92,705 08 | $ 94,624 02 |
| *Miscellaneous*— | | | |
| Dominion Realty Co. Ltd., 1917 to 1935, 6 p.c | $ 95,000 00 | $ 56,231 17 | $ 57,355 79 |
| Total par, book and market values | $2,252,733 51 | $2,052,047 88 | $2,112,856 44 |

### Schedule B.

| Stocks owned by the company, viz.:— | | | |
|---|---|---|---|
| 25 shares Dominion Savings and Investment Society, fully paid | $ 1,250 00 | $ 825 00 | $ 1,000 00 |
| 37 shares Huron and Erie Mortgage Corp. fully paid | 1,850 00 | 3,052 50 | 3,903 50 |
| 16 shares Huron and Erie Mortgage Corp. 20 p.c. paid | 160 00 | 240 00 | 321 60 |
| 1,000 shares Ontario Loan and Debenture Co., 20 p.c. paid | 10,000 00 | 11,200 00 | 17,100 00 |
| 1,047 shares Ontario Loan and Debenture Co., fully paid | 52,350 00 | 62,820 00 | 91,612 50 |
| Total par, book and market values | $ 65,610 00 | $ 78,137 50 | $ 113,937 60 |

# *THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—W. G. GOODERHAM.

Vice-Presidents—R. L. PATTERSON and G. P. SCHOLFIELD.

General Manager and Actuary—JAS. B. MCKECHNIE, M.A., F.I.A., F.A.S.

Manager of Agencies—R. JUNKIN.

Principal Office—Toronto, Ont.

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 3,000,000 00 |
| Amount subscribed for | 1,500 000 00 |
| Amount paid in cash | 300,000 00 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company | | $ 75,046 02 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 8,529,924 61 |
| Amount of loans secured by bonds or other marketable collaterals (*For details, see Schedule A*) | | 39,500 00 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 38,400 00 | |
| Amount of loans made to policyholders on policies assigned as collaterals | | 2,999,668 34 |
| Policy loans under automatic non-forfeiture provisions | | 481,896 34 |
| Book value of bonds and debs. (*For details, see Schedule B*) | | 7,991,744 75 |
| School debenture coupons not included in bonds owned | | 5,660 00 |
| Book value of stocks (*For details, see Schedule C.*) | | 1,102,046 41 |
| Cash at head office | | 11,225 45 |
| Cash in banks (*For details, see Schedule D.*) | | 522,281 74 |
| Life reversions | | 2,799 75 |
| Items in suspense awaiting adjustment | | 164 67 |
| Total ledger assets | | $21,761,958 08 |
| Deduct excess of book value of bonds, debentures and stocks, over market value | | 233,760 80 |
| | | $21,528,197 28 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $102,773.33; accrued, $602,074.70 | | | 704,848 03 |
| Due from other companies for losses or claims on the company's policies reinsured | | | 10,082 12 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 69,394 12 | $ 299,335 59 | |
| Deduct commission payable thereon | 14,015 32 | 60,455 91 | |
| Net premiums due and uncollected | $ 55,378 80 | $ 238,879 68 | |
| Net deferred premiums (taken at 79·8 per cent of gross) | 24,845 06 | 132,204 98 | |
| Net uncollected and deferred premiums | | | 451,308 52 |
| Total assets | | | $22,694,435 95 |

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, The Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51, Vic, cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of "The Manufacturers and Temperance and General Life Insurance Company." By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council dated December 30, 1901, to "The Manufacturers Life Insurance Company."

## THE MANUFACTURERS LIFE—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $18,833,694 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 111,488 00 | |
| Total | $18,945,182 00 | |
| Deduct value of policies reinsured in other companies | 285,830 00 | |
| Net reinsurance reserve without statutory deduction (full deduction permitted being $276,056) | | $18,659,352 00 |
| Special reserve | | 200,000 00 |
| Present value of amounts not yet due on matured instalment policies | | 39,468 00 |
| Claims for death losses, unadjusted | $ 289,020 10 | |
| Claims for death losses, resisted—in suit | 45,624 00 | |
| Total unsettled death losses ($50,904.52 of which accrued in previous years) | $ 334,644 10 | |
| Claims for matured endowments, due and unpaid ($5,020 accrued in previous years) | 33,618 00 | |
| Total amount of unsettled claims for death losses and matured endowments | | 368,262 10 |
| Surrender values claimable on policies cancelled | | 621 00 |
| Dividends to policyholders due and unpaid | | 28,101 00 |
| Due for office and other expenses | | 11,071 78 |
| Premiums paid in advance | | 14,592 86 |
| Taxes due and accrued | | 40,000 00 |
| Balance of shareholders' account (including $12,000 dividends to shareholders due Jan. 2, 1917) | | 161,727 36 |
| Profits to policyholders payable in 1916 | | 311,584 00 |
| Outstanding commission on mortgage loans | | 15,000 00 |
| Amount of profits allotted to Deferred Dividend policies issued on or after Jan. 1, 1911 | | 16,820 00 |
| Total liabilities | | $19,866,600 10 |
| Excess of assets over liabilities | | $ 2,827,835 85 |
| Capital stock paid up | | 300,000 00 |
| Surplus over all liabilities and paid up capital (undistributed as between shareholders and policyholders, including $1,813,991 contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $2,527,835 85 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, Dec. 31, 1915 | $ 132,095 72 | Dividends to shareholders | $ 24,000 00 |
| Interest added during 1916 | 24,893 49 | Balance, Dec. 31, 1916 | 161,727 36 |
| Shareholders' proportion of profits:— Participating account | 28,738 15 | | |
| Total | $ 185,727 36 | Total | $ 185,727 36 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 491,602 52 | |
| Less premiums paid for reinsurance | 26,834 46 | |
| Total net income from first-year premiums | | $ 464,768 06 |
| Cash received for renewal premiums | $2,896,913 20 | |
| Renewal premiums paid by dividends | 10,458 57 | |
| Total | $2,907,371 77 | |
| Less premiums paid for reinsurance | 62,823 97 | |
| Total net income from renewal premiums | | 2,844,547 80 |
| Cash received for single premiums | $ 9,574 48 | |
| Single premiums paid by dividends | 46,918 30 | |
| Total net income from single premiums | | 56,492 78 |
| Total income from life annuity premiums | | 7,789 55 |

## The Manufacturers Life—*Continued.*

### INCOME—*Concluded.*

| | | |
|---|---|---|
| Total net premium income | | $ 3,373,598 19 |
| Received for interest on investments | $ 1,230,627 92 | |
| Received for dividends on stocks | 54,287 20 | |
| | | 1,284,915 12 |
| Net cash received for rents | | 1,128 21 |
| Gross income | | $ 4,659,641 52 |
| Less loss on sale of securities | | 3,283 13 |
| Net income | | $ 4,656,358 39 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses (including $4,155.46 bonus additions) | $ 589,299 72 | |
| Payments on matured instalment policies | 2,172 89 | |
| Total | $ 591,472 61 | |
| Deduct amount received from other companies for reinsured death claims | 2,500 00 | |
| Net amount paid for death claims ($122,580.35 of which accrued in previous years) | | $ 588,972 61 |
| Cash paid for matured endowments (including $2,291.24 bonus additions) | $ 436,312 13 | |
| Payments on matured instalments | 1,067 00 | |
| Net amount o. cash paid for endowment claims ($12,928 of which accrued in previous years) | | 437,379 13 |
| Home disability claim | | 265 20 |
| Cash paid for matured investment policies | | 177,023 41 |
| Cash paid to annuitants | | 3,354 17 |
| Cash paid for surrendered policies | | 325,598 70 |
| Cash dividends paid to policyholders | | 239,328 75 |
| Cash dividends applied in payment of premiums | | 10,458 57 |
| Total paid to policyholders | | $ 1,782,380 54 |
| Cash paid to stockholders, for interest and dividends | | 24,000 00 |
| Cash paid for taxes, licenses, fees or fines | | 54,340 28 |
| Investment expenses, viz.: Commission on loans, $6,744.92; salaries, $13,580.97; travelling expenses, $5,430.42; appraisement expenses, $2,616.08 | | 28,372 39 |
| Head office salaries, $108,986.50, do., travelling expenses, $853; directors' fees, $13,777.50; auditors' fees, $2,500 | | 126,117 00 |
| Commissions, first year, $231,625.76, do., renewal, $132,720.89; commissions advanced to agents, $53,365.26; agency salaries, $89,618.39; agency travelling expenses, $25,722.33; agency conventions, $1,888.53 | | 534,941 16 |
| Miscellaneous expenses, viz.: Advertising, $23,029.24, books and periodicals, $729.24; exchange, $5,469.02; express, telegrams and telephones, $7,324.36; legal expenses, $8,072.52; medical fees, $45,299.63; office furniture, $7,312.34; postage, $10,809.86; printing and stationery, $14,125.29; rent, fuel and light, $37,931.38; mercantile reports and inspections, $8,410.39; office supplies, $3,337.96; sundry expenses, $23,804.31; patriotic contributions, $7,000 | | 202,655 54 |
| Total expenditure | | $ 2,752,806 91 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $19,861 066 24 | Cash expenditure | $ 2,752,806 91 |
| Cash income | 4,656,358 39 | Written off ledger assets | 2,659 64 |
| | | Net ledger assets, Dec. 31, 1916 | 21,761,958 08 |
| Total | $24,517,424 63 | Total | $24,517,424 63 |

(The average rate of interest earned upon these invested assets, during 1916, was 6·53 per cent.)

## THE MANUFACTURERS LIFE—*Continued.*

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payments thereunder. | No. | Annual Payments thereunder. |
| In force December, 31, 1915 | 5 | $ 2,165 00 | 2 | $ 240 20 |
| New annuities | | | 2 | 489 46 |
| Total | 5 | $ 2165 00 | 4 | $ 729 66 |
| Deduct, ceased by death | 1 | 50 00 | | |
| In force, December 31, 1916 | 4 | $ 2,115 00 | 4 | $ 729 66 |

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE. | | ENDOWMENT. | | ALL OTHER. | | Bonus Additions | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 36,163 | 55,832,514 | 17,332 | 25,479,541 | 937 | 2,175,239 | 258,878 | 54,432 | 83,746,172 |
| New issued | 4,341 | 8,077,752 | 2,601 | 4,401,770 | 54 | 336,234 | 82,390 | 6,996 | 12,898,146 |
| Old revivied | 283 | 502,751 | 73 | 122,692 | 5 | 22,000 | 1,611 | 361 | 649,054 |
| Old, increase and change | 77 | 146,933 | 32 | 68,794 | 72 | 91,500 | 2,394 | 181 | 309,621 |
| Totals | 40,864 | 64,559,950 | 20,038 | 30,072,797 | 1,068 | 2,624,973 | 345,273 | 61,970 | 97,602,993 |
| *Less ceased:*— | | | | | | | | | |
| By death | 307 | 477,945 | 155 | 242,185 | 16 | 21,500 | 4,109 | 478 | 745,739 |
| " maturity | | | 299 | 456,449 | | | 2,291 | 299 | 458,740 |
| " expiry | | 28,898 | | 15,305 | 48 | 119,200 | | 48 | 163,403 |
| " surrender | 602 | 863,463 | 253 | 377,162 | 1 | 1,000 | 7,177 | 856 | 1,248,802 |
| " lapse | 1,864 | 2,825,450 | 836 | 1,223,899 | 81 | 368,526 | 3,431 | 2,781 | 4,421,306 |
| " decrease and change | 87 | 292,053 | 63 | 170,021 | 19 | 58,596 | 4,891 | 169 | 525,561 |
| " not taken | 332 | 600,291 | 189 | 314,792 | 3 | 6,000 | | 524 | 921,083 |
| Total ceased | 3,192 | 5,088,100 | 1,795 | 2,799,813 | 168 | 574,822 | 21,899 | 5,155 | 8,484,634 |
| At end of 1916 | 37,672 | 59,471,850 | 18,243 | 27,272,984 | 900 | 2,050,151 | 323,374 | 56,815 | 89,118,359 |
| Reinsured | | 918,210 | | 651,598 | | 15,000 | 5,556 | | 1,590,364 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 6,500 | $ 12,056,243 |
| Amount thereof reinsured in other licensed companies | | 421,806 |
| Total terminated by death and maturity | 777 | $ 1,204,479 |
| Amount thereof reinsured in other companies | | 14,000 |

## The Manufacturers Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Policies in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| *With Profits:*— | | | | | |
| Life | 32,965 | 51,434,535 | 8,638,655 | 558,991 | 58,977 |
| Endowment Assurance | 16,694 | 25,035,506 | 8,032,591 | 600,100 | 172,073 |
| Term, etc | 243 | 379,500 | 7,376 | 7,000 | 359 |
| Bonus Addition | ..... | 323,374 | 192,541 | 5,556 | 3,565 |
| Premium reduction | ..... | ..... | 31,077 | | |
| Extra premiums | ..... | ..... | 4,847 | | |
| Reserves for Disability Benefits | ..... | ..... | 7,675 | | |
| Totals | 49,902 | 77,172,915 | 16,914,762 | 1,171,647 | 234,974 |
| *Without Profits:*— | | | | | |
| Life | 4,705 | 8,036,427 | 1,306,274 | 359,219 | 40,018 |
| Endowment Assurance | 1,551 | 2,238,366 | 647,891 | 51,498 | 10,774 |
| Term, etc | 657 | 1,670,651 | 34,262 | 8,000 | 64 |
| Extra premiums | ..... | ..... | 1,050 | | |
| *Additional Life Reserve | ..... | (444,004) | 7,561 | | |
| Totals | 6,913 | 11,945,444 | 1,997,038 | 418,717 | 50,856 |
| Grand totals | 56,815 | 89,118,359 | 18,911,800 | 1,590,364 | 285,830 |
| *Annuities:*— | | (Annual payment.) | | | |
| Arising out of Life Assurance Contracts | 4 | 729 66 | 10,924 | | |
| Life Annuities Proper | 4 | 2,115 00 | 22,458 | | |
| Totals | 8 | 2,844 66 | 33,382 | | |

| | |
|---|---|
| Total reserve | $ 18,945,182 |
| Reserve on reinsured | 285,830 |
| Net reserve | $ 18,659,352 |

*Policies issued with premiums less than 102·5 per cent of Om (5) 3½ per cent net premiums and additional reserves required by Sec. 109 (3) of Insurance Act, 1910.

### MISCELLANEOUS STATEMENT.

1. (1) Policies have been valued according to the net premium method of valuation. For the purpose of valuation the policies have been brought together in groups according to plan, age at entry, and duration. Age at entry for fixing the premium and valuation for assurances was age next birthday except for business in Canada after February 8th, 1915, in Cuba after January 16th, 1912, and all United States business, where age nearest birthday was taken. For Annuities age at entry was age last birthday. All policies and Annuities were assumed to have been issued in the middle of the calendar year of entry.

The tables of mortality used in the valuation are as follows:—

For policies on lives resident in temperate countries, the Institute of Actuaries Hm Table.

(*a*) For policies on lives resident in tropical countries, the American Tropical Table.

For policies on lives resident in sub-tropical countries, a table based on the mean of the Institute of Actuaries Hm Table and the American Tropical Table.

For annuities, the British Offices Select Life Annuity Table (1893).

The rate of interest assumed is 3½%. On account of Company guaranteeing on certain policies a surrender value at the end of twenty years from date of issue equal to the Hm 3% Reserve, an additional reserve sufficient to provide for the difference between the Hm 3% and the Hm 3½% reserve at the end of twenty years has been set aside. The policies coming under this provision consist of all Whole Life and Limited Payment Life Policies at Northern Rates since January 1st, 1904.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued according to the actual age of the insured.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance, were valued for the full amount of insurance.

## The Manufacturers Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*d*) In the valuation of policies issued at, or subsequently subject to an extra premium, whether payable (*a*) in one sum or (*b*) annually, a reserve equal to one-half of the extra premium was set aside.

(*e*) For policies providing for disability benefits (*a*) Before the occurrence of disability the full reserve is held according to the American Experience Table combined with the Maccabees with 3½% Interest (*b*). After disability has occurred and premiums have ceased the policy is valued as a paid-up policy.

(*f*) No annuities were issued to lives classed as under-average.

(2) (*a*) No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings, nor under immediate annuities to cover future expenses.

(*b*) All Whole Life and Limited Payment Life Policies issued at Northern Rates since January 1st, 1904, guarantee a surrender value at the end of twenty years equal to the Hm 3% Reserve. An additional reserve sufficient to provide for the difference between the Hm 3% and the Hm 3½% reserve at the end of twenty years has been set aside.

(*c*) No reserve in excess of the cash surrender value is held on account of lapsed policies not continued in force under Automatic Nonforfeiture provision but subject to reinstatement.

(*d*) No reserve is maintained to cover the option of renewal under Term policies. The Company's regular term policies do not contain the option of renewal.

(*e*) No reserve is maintained to cover the option of conversion into a higher premium policy. Each case is treated independently as it arises.

2. Tropical and Sub-Tropical policies have the same surrender value as policies at temperate rates.

3. The average rate of interest earned on the mean net ledger assets was 6·53 per cent.

4 (*a*) The distribution of surplus as between shareholders and policyholders is in accordance with the Company's charter which provides that the holders of participating policies shall be entitled to share to the extent of not less than 90% in that portion of the profits set apart for distribution, which has been distinguished as having been derived from participating policies.

(*b*) For Quinquennial policies the dividends were calculated by accumulating funds by policy years, using factors closely approximating to the actual experience of the Company. From these funds the reserves were deducted, and 90% of the resulting surplus allotted to the policyholders. The reserves deducted for policies completing a deferred dividend period in 1916 were, Hm 3½% for 10 and 15 year dividend periods, and Hm 4% for twenty year dividend periods.

The factors used in 1916 were:—interest, 5 per cent; mortality, 75 per cent of the Om (5) mortality table up to age 50, increasing by 1% for each age until a maximum of 90% was reached; expense, varying from 4·8 to 25·8 per cent of the gross premium, according to age and plan.

For deferred dividend policies the method adopted was based on the contribution plan. All such policies of the Company were grouped according to year of issue, plan, age and gross premium. Each group was credited each year from the commencement with all premiums received thereon, together with its share of expenses, death claims, surrender values, and all other payments, the balance remaining being the fund at the credit of the policies in the group from year to year.

From the fund at the credit of those policies on which profits were to be distributed the proper reserves were deducted and 90% of the balance was set aside for distribution to the policyholders. The factors used in 1916 were the same as regards interest and expense as in the case of Quinquennial Dividend policies and the mortality factor was 70% of the Om table of mortality.

The various options were calculated from the cash dividends according to the following tables:—

Policies at temperate rates, the Om5 3½% Table.
" tropical rates, the American Tropical 3½% Table.
" sub-tropical rates, on a table based on the mean of the Om5 3½% Table and the American Tropical Table.

(*c*) The Company has not issued participating Annuities.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. | Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1887 | $ 6,000 | $ 1,695 | 1899 | $ 1,888,195 | $ 113,956 |
| 1888 | 9,000 | 1,824 | 1900 | 903,681 | 108,341 |
| 1889 | 9,500 | 1,843 | 1901 | 1,039,897 | 119,301 |
| 1890 | 10,000 | 1,712 | 1902 | 1,826,618 | 220,949 |
| 1891 | 7,000 | 993 | 1903 | 2,066,276 | 212,370 |
| 1892 | 21,000 | 3,643 | 1904 | 2,333,900 | 196,184 |
| 1893 | 7,000 | 794 | 1905 | 2,520,908 | 175,605 |
| 1894 | 14,500 | 1,297 | 1906 | 2,460,684 | 141,901 |
| 1895 | 36,810 | 3,526 | 1907 | 2,484,718 | 118,906 |
| 1896 | 19,000 | 1,463 | 1908 | 2,620,965 | 86,372 |
| 1897 | 973,364 | 123,941 | 1909 | 2,787,564 | 62,467 |
| 1898 | 1,138,751 | 76,683 | 1910 | 2,895,151 | 38,225 |
| | | Totals..... | | $ 28,080,482 | $ 1,813,991 |

(The amount of profits apportioned includes $213,221 being the amount payable on deferred dividend policies during 1917, which amount is included in the company's liabilities).

## The Manufacturers Life—*Continued.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to the credit of such policies:—

| Year of Issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 3,426,891 | $ 16,820 |
| 1912 | 4,127,106 | nil. |
| 1913 | 3,934,119 | nil. |
| 1914 | 4,048,008 | nil. |
| 1915 | 3,640,689 | nil. |
| 1916 | 4,562,573 | nil. |
| Total | $ 23,739,386 | $ 16,820 |

### Schedule A.

Amount of loans secured by bonds as collateral, viz.:—

| Security. | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 500 00 | $ 495 00 | $ 366 68 |
| Anglo-French War Loan, 1920, 5 p.c. | 600 00 | 564 00 | 366 66 |
| *Town—* | | | |
| Athabasca, 1933, 7 p.c. | 541 99 | 596 19 | 366 66 |
| *Railway—* | | | |
| Chicago and Milwaukee Elec. R.R., 1st Mtge, 1925, 5 p.c. | 384,000 00 | 55,760 00 | 38,400 00 |
| Totals | $ 385,641 99 | $ 55,415 19 | $ 39,500 00 |

### Schedule B.

*Bonds and Debentures owned by the company, viz.:—

| *Governments—* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada stock 1930/1950, 3½ p.c. | $ 49,220 39 | $ 48,861 90 | $ 37,899 70 |
| Dominion of Canada, gold bonds, 1917, 5 p.c. | 70,000 00 | 70,238 91 | 70,700 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 1,132,500 00 | 1,104,046 53 | 1,121,175 00 |
| Province of Alberta, 1922, 4 p.c. | 37,959 99 | 34,684 94 | 35,682 39 |
| Province of Alberta, 1938, 4 p.c. | 5,355 33 | 4,377 34 | 4,496 80 |
| Province of Alberta, 1926, 5 p.c. | 25,000 00 | 24,383 95 | 24,500 00 |
| Province of British Columbia, 1925, 4½ p.c. | 50,000 00 | 45,267 07 | 47,000 00 |
| Province of Manitoba, 1947, 4 p.c. | 1,946 66 | 1,544 87 | 1,596 26 |
| Province of Manitoba, 1950, 4 p.c. | 30,881 66 | 23,952 84 | 25,014 14 |
| Province of New Brunswick, Registered stock, 1949, 4 p.c. | 4,866 67 | 3,751 55 | 3,990 67 |
| Province of Nova Scotia, 1942, 3½ p.c. | 48,666 66 | 38,109 76 | 38,446 66 |
| Province of Ontario Rly. Certs. (James Bay Rly. Co. Bonus), 1917 to 1942, 3½ p.c. | 11,721 23 | 11,401 59 | 9,963 05 |
| Province of Ontario, Registered Stock, 1946, 3½ p.c. | 10,098 33 | 7,138 41 | 7,674 73 |
| Province of Ontario, Registered Stock, 1947, 4 p.c. | 37,959 97 | 29,454 60 | 32,265 97 |
| Province of Ontario, 1925, 4½ p.c. | 30,000 00 | 28,970 71 | 29,100 00 |
| Province of Quebec, 1928, 4 p.c. | 5,839 99 | 5,026 60 | 5,314 39 |
| Province of Saskatchewan, 1923, 4 p.c. | 163,519 97 | 148,604 32 | 152,073 58 |
| Province of Saskatchewan, 1946, 5½ p.c. | 25,000 00 | 25,747 00 | 26,250 00 |
| Anglo-French War Loan, 1920, 5 p.c. | 475,000 00 | 454,576 49 | 446,500 00 |
| British Government Consolidated Stock, 1923 or later, 2½ p.c. | 58,400 00 | 53,368 34 | 32,704 00 |
| India, stock stg., 1931 or later, 3½ p.c. | 50,926 52 | 48,807 51 | 34,120 77 |
| Cape of Good Hope Inscribed Stock, 1929/1949, 3½ p.c. | 50,613 32 | 49,296 73 | 36,947 72 |
| Newfoundland Government, 1941, 3½ p.c. | 13,139 99 | 9,535 48 | 9,592 19 |
| Newfoundland Government, 1947, 3½ p.c. | 23,846 64 | 16,700 47 | 16,931 11 |
| Newfoundland Government, 1951, 3½ p.c. | 24,333 33 | 16,722 32 | 17,276 66 |
| Republic of Cuba, external gold bonds, 1916/1944, 5 p.c. | 25,000 00 | 24,254 54 | 24,750 00 |
| Japan, Imperial Sterling, 1921/1931, 4 p.c. | 109,079 99 | 86,059 48 | 83,991 59 |
| Japan, Sterling, 1916/1954, 4 p.c. | 218,999 99 | 160,293 33 | 155,797 49 |
| Japan, Sterling Imperial, 1969, 4 p.c. | 145,000 00 | 116,074 58 | 102,950 00 |
| Japan, Sterling 1st Series, 1916/1925, 4½ p.c. | 87,660 00 | 82,971 86 | 81,523 80 |
| Mexico, Interior Redeemable Debt Bonds, Silver, 5 p.c by semi-annual drawing | 25,000 00 | 25,000 00 | 5,000 00 |
| Porto Rico Registered Gold Loan Bond Series, 1949, 4 p.c. | 10,000 00 | 10,180 86 | 10,300 00 |
| Total par, book and market values. | $3,057,534 63 | $2,809,404 88 | $2,731,528 67 |

*Of which are on deposit with the Receiver General:—$5,000 City of Nelson; $8,965.94 Town of Brampton; $10,000 Town of Palmerston; $1,295.40 Town of Whitby; $24,100 City of North Vancouver; $50,000 Town of Gananoque; $26,878.08, Town of Parry Sound; $23,661.43, Village of Grimsby; $10,000 Town of Grand Mere School; $10,000 City of Ladysmith; $5,000 Town of Blind River; $30,000 District of Spallumcheen; $3,893.33 City of Toronto.

## The Manufacturers Life—*Continued.*

Schedule B.—*Continued.*

Bonds and debentures owned by the company viz.—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Akron, 1922, 5 p.c. | $ 15,000 00 | $ 15,215 48 | $ 15,750 00 |
| Akron, 1923, 5 p.c. | 20,000 00 | 20,331 78 | 21,200 00 |
| Brandon, 1923, 5 p.c. | 10,000 00 | 10,279 71 | 9,700 00 |
| Brandon, 1934, 5 p.c. | 25,000 00 | 23,080 17 | 23,500 00 |
| Brandon, 1943, 5 p.c. | 25,000 00 | 22,638 31 | 23,250 00 |
| Chatham, 1917 to 1928, 4½ p.c. | 7,907 86 | 7,859 50 | 7,591 55 |
| Cleveland, 1925, 4 p.c. | 65,000 00 | 65,963 50 | 65,650 00 |
| Fort William, 1944, 5 p.c. | 25,000 00 | 22,686 81 | 23,000 00 |
| Greenwood, 1919, 6 p.c. | 25,000 00 | 25,075 51 | 24,500 00 |
| Halifax, 1940, 4 p.c. | 31,000 00 | 31,125 31 | 26,660 00 |
| Hull, 1935, 5 p.c. | 20,000 00 | 18,551 79 | 18,800 00 |
| Hull, 1922, 5½ p.c. | 29,000 00 | 28,833 98 | 29,290 00 |
| Kamloops, 1937, 5 p.c. | 2,500 00 | 2,203 72 | 2,200 00 |
| Kelowna, 1937, 5 p.c. | 20,000 00 | 16,627 22 | 17,400 00 |
| Kitchener, 1918 to 1925, 5½ p.c. | 7,078 93 | 7,015 07 | 7,220 51 |
| Ladysmith, 1934, 6 p.c. | 10,000 00 | 10,848 49 | 9,500 00 |
| Medicine Hat, 1917 to 1925, 5 p.c. | 17,110 56 | 17,354 93 | 16,426 14 |
| Merritt, 1932, 4½ p.c. | 10,000 00 | 7,657 51 | 7,900 00 |
| Montreal West, 1947, 4½ p.c. | 30,000 00 | 29,389 29 | 26,100 00 |
| Moose Jaw, 1917 to 1955, 5 p.c. | 9,321 31 | 9,986 02 | 8,482 39 |
| Moose Jaw, 1917 to 1956, 5 p.c. | 10,339 70 | 9,827 03 | 9,409 13 |
| Nelson, 1917, 5 p.c. | 5,000 00 | 5,030 69 | 4,950 00 |
| Nelson, 1918, 5 p.c. | 40,000 00 | 40,575 47 | 39,200 00 |
| New Westminster, 1958, 5 p.c. | 11,000 00 | 11,498 40 | 9,350 00 |
| Niagara Falls, 1919 to 1921, 5 p.c. | 9,577 20 | 10,043 26 | 9,481 43 |
| North Vancouver, 1929, 5 p.c. | 4,100 00 | 4,198 54 | 3,731 00 |
| North Vancouver, 1958, 5 p.c. | 20,000 00 | 18,271 83 | 16,800 00 |
| Ottawa, 1933, 4½ p.c. | 20,000 00 | 18,307 84 | 19,000 00 |
| Paris, 1921, 6 p.c. | 25,000 00 | 24,594 36 | 23,750 00 |
| Portage la Prairie, 1945, 5 p.c. | 25,000 00 | 26,996 82 | 22,000 00 |
| Port Arthur, 1933, 5 p.c. | 10,000 00 | 9,145 74 | 9,400 00 |
| Port Arthur, 1936, 5 p.c. | 32,000 00 | 34,061 77 | 29,760 00 |
| Prince Albert, 1917 to 1918, 5½ p.c. | 3,061 81 | 3,061 81 | 3,061 81 |
| Regina, 1934, 5 p.c. | 10,000 00 | 9,166 15 | 9,300 00 |
| Regina, 1963, 5 p.c. | 5,840 00 | 5,131 02 | 5,256 00 |
| St. Boniface, 1944, 5 p.c. | 25,000 00 | 22,226 55 | 23,000 00 |
| Sault Ste. Marie, 1920, 5 p.c. | 2,000 00 | 2,024 40 | 1,960 00 |
| Sault Ste. Marie, 1925, 5 p.c. | 10,000 00 | 9,864 65 | 9,600 00 |
| Sault Ste. Marie, 1945, 5½ p.c. | 20,000 00 | 19,303 28 | 19,800 00 |
| Strathcona, 1917 to 1924, 5 p.c. | 10,372 50 | 10,425 07 | 10,061 33 |
| Toronto, 1944, 3½ p.c. | 233 33 | 225 05 | 182 00 |
| Toronto, 1945, 4½ p.c. | 50,000 00 | 45,714 00 | 46,500 00 |
| Toronto, 1919, 5 p.c. | 3,893 33 | 4,002 53 | 3,932 26 |
| Toronto Junction, 1943, 3½ p.c. to 4½ p.c. | 26,150 00 | 28,647 54 | 22,227 50 |
| Toronto East, 1917 to 1919, 5 p.c. | 2,287 52 | 2,309 55 | 2,310 40 |
| Toronto North, 1917 to 1928, 5 p.c. | 13,452 56 | 13,744 46 | 13,452 56 |
| Victoria, 1951, 4 p.c. | 35,000 00 | 35,000 00 | 26,950 00 |
| Victoria, 1925, 4½ p.c. | 11,000 00 | 10,044 10 | 10,230 00 |
| Wetaskiwin, 1917–1924, 5 p.c. | 800 00 | 800 00 | 768 00 |
| Wetaskiwin, 1917 to 1925, 6 p.c. | 5,232 88 | 5,093 43 | 5,232 88 |
| Wetaskiwin, 1917 to 1934, 6 p.c. | 9,439 97 | 9,095 56 | 9,345 57 |
| Woodstock, 1919, 4½ p.c. | 4,827 00 | 4,956 53 | 4,730 46 |
| | $ 864,526 46 | $ 846,111 53 | $ 808,852 92 |
| *Towns—* | | | |
| Amherstburg, 1919 to 1934, 5½ p.c. | $ 11,516 69 | $ 11,516 69 | $ 11,516 69 |
| Assiniboia, 1917-1936, 6½ p.c. | 12,000 00 | 11,835 56 | 11,880 00 |
| Athabasca, 1939, 7 p.c. | 6,000 00 | 6,000 00 | 6,060 00 |
| Aylmer, 1937, 5 p.c. | 6,000 00 | 6,295 65 | 5,400 00 |
| Battleford, 1915 to 1933, 5 p.c. | 19,395 20 | 15,411 85 | 17,261 73 |
| Blind River, 1921, 4 p.c. | 5,000 00 | 4,725 98 | 4,600 00 |
| Bowmanville, 1919 to 1928, 4½ p.c. | 4,928 29 | 4,954 15 | 4,780 44 |
| Brampton, 1918 to 1919, 5 p.c. | 8,965 94 | 8,965 94 | 8,876 28 |
| Cache Bay, 1917, 5 p.c. | 616 69 | 628 71 | 610 52 |
| Camrose, 1917 to 1927, 6 p.c. | 10,314 22 | 10,016 73 | 10,107 94 |
| Carberry, 1917 to 1926, 5 p.c. | 18,263 66 | 18,462 85 | 17,167 85 |
| Carman, 1917 to 1926, 5 p.c. | 21,070 00 | 21,206 95 | 19,805 80 |
| Carman, 1917 to 1936, 5 p.c. | 19,460 40 | 19,753 31 | 17,319 76 |
| Carnduff, 1917 to 1930, 5 p.c. | 7,545 85 | 6,616 97 | 6,866 72 |
| Castor, 1916 to 1932, 5½ p.c. | 13,637 12 | 12,254 45 | 12,682 52 |

## THE MANUFACTURERS LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company, viz.:—*Continued.*

| *Towns*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Castor, 1916 to 1933, 5½ p.c. | $ 4,705 31 | $ 4,171 22 | $ 4,328 89 |
| Chelsey, 1919 to 1927, 4 p.c. | 6,450 00 | 6,510 64 | 6,063 00 |
| Chicoutimi, 1917 to 1953, 5 p.c. | 13,730 34 | 14,553 53 | 12,220 00 |
| Cornwall, 1919 to 1920, 4 p.c. | 342 04 | 344 07 | 331 78 |
| Cornwall, 1919 to 1928, 5 p.c. | 4,250 55 | 4,392 10 | 4,165 54 |
| Dauphin, 1917 to 1924, 5 p.c. | 8,817 42 | 8,556 15 | 8,464 72 |
| Dauphin, 1917 to 1935, 6 p.c. | 10,700 97 | 10,208 46 | 10,593 96 |
| Davidson, 1917 to 1918, 6 p.c. | 747 32 | 757 24 | 739 85 |
| Davidson, 1917 to 1927, 6 p.c. | 3,438 09 | 3,609 14 | 3,334 95 |
| Deseronto, 1919 to 1928, 4 p.c. | 11,732 67 | 11,840 80 | 10,911 38 |
| Dundalk, 1917 to 1925, 4½ p.c. | 3,911 56 | 3,911 56 | 3,755 10 |
| Dundalk, 1919 to 1934, 6 p.c. | 1,674 04 | 1,703 15 | 1,741 00 |
| Dundas, 1931 to 1943, 5½ p.c. | 20,701 04 | 20,701 04 | 21,115 06 |
| Durham, 1919 to 1926, 4½ p.c. | 717 98 | 717 98 | 689 26 |
| Durham, 1917 to 1928, 5 p.c. | 2,478 45 | 2,539 68 | 2,428 88 |
| Essex, 1919 to 1925, 5 p.c. | 4,643 04 | 4,750 24 | 4,550 16 |
| Essex, 1919–1936, 6 p.c. | 5,475 23 | 5,632 79 | 5,748 99 |
| Essex, 1919–1935, 6 p.c. | 24,975 11 | 26,037 33 | 26,223 87 |
| Fort Saskatchewan, 1917 to 1932, 5½ p.c. | 17,509 33 | 15,679 83 | 16,458 77 |
| Gananoque, 1933, 4 p.c. | 50,000 00 | 49,548 67 | 42,500 00 |
| Gleichen, 1917 to 1932, 6 p.c. | 4,405 45 | 3,920 98 | 4,229 23 |
| Govan, 1916, 6 p.c. | 485 66 | | |
| Govan, 1919, 6 p.c. | 578 43 | | |
| Govan, 1921 to 1922, 6 p.c. | 1,338 84 | 8,889 14 | 9,031 25 |
| Govan, 1924, 6 p.c. | 774 06 | | |
| Govan, 1927 to 1932, 6 p.c. | 6,430 72 | | |
| Grand Mere, 1938, 5 p.c. | 10,000 00 | 10,000 00 | 9,100 00 |
| Humboldt, 1917 to 1933, 6 p.c. | 2,936 79 | 2,599 17 | 2,848 69 |
| Humboldt, 1917 to 1934, 6 p.c. | 15,396 78 | 13,561 03 | 14,934 88 |
| Joliette, 1928, 5 p.c. | 8,500 00 | 8,810 71 | 8,075 00 |
| Joliette, 1944, 5 p.c. | 10,000 00 | 8,920 57 | 9,100 00 |
| Kerrobert, 1917 to 1921, 6 p.c. | 1,442 24 | 2,940 75 | 1,413 40 |
| Kerrobert, 1925 to 1928, 6 p.c. | 1,783 88 | | 1,748 20 |
| Kerrobert, 1944 to 1947, 6 p.c. | 10,552 76 | 9,104 39 | 9,603 01 |
| Kindersley, 1917 to 1928, 6 p.c. | 4,286 72 | 7,323 80 | 4,115 25 |
| Kindersley, 1933 to 1937, 6 p.c. | 3,638 88 | | 3,493 33 |
| Lacombe, 1917 to 1927, 5 p.c. | 6,395 23 | 6,395 23 | 5,947 56 |
| Lacombe, 1917 to 1928, 5 p.c. | 5,550 91 | 4,719 16 | 5,162 35 |
| Lacombe, 1917–1918, 5½ p.c. | 600 00 | 594 79 | 594 00 |
| Lacombe, 1917 to 1933, 5½ p.c. | 5,669 63 | 5,418 58 | 5,329 45 |
| Lanark, 1919, 5 p.c. | 198 00 | 197 71 | 196 02 |
| Leamington, 1917 to 1925, 6 p.c. | 3,172 20 | 3,206 98 | 3,235 64 |
| Levis, 1949, 4 p.c. | 4,500 00 | | |
| Levis, 1950, 4 p.c. | 1,600 00 | 23,144 60 | 19,050 00 |
| Levis, 1951 to 1955, 4 p.c. | 17,400 00 | | |
| Levis, 1956, 4 p.c. | 1,900 00 | | |
| Melfort, 1917 to 1928, 8 p.c. | 2,763 22 | 3,249 88 | 2,956 65 |
| Melfort, 1943, 8 p.c. | 15,000 00 | 16,797 99 | 17,850 00 |
| Melville, 1917 to 1933, 5½ p.c. | 17,273 74 | 14,502 50 | 16,237 32 |
| Melville, 1917 to 1930, 6 p.c. | 9,570 40 | 9,129 37 | 9,378 99 |
| Midland (g't'd by Co. of Simcoe) 1919 to 1942, 5½ p.c. | 13,392 62 | 13,545 23 | 13,526 55 |
| Midland, 1919 to 1946, 5½ p.c. | 12,631 31 | 12,859 87 | 12,883 94 |
| Morden, 1917 to 1938, 5 p.c. | 8,562 76 | 8,277 28 | 7,620 86 |
| New Liskeard, 1917 to 1935, 5 p.c. | 47,169 14 | 46,694 60 | 43,867 30 |
| Nokomis, 1917 to 1929, 6 p.c. | 6,792 02 | 7,206 91 | 6,520 34 |
| Nokomis, 1917 to 1932, 6 p.c. | 8,810 82 | 8,236 17 | 8,370 28 |
| North Bay, 1919, 5 p.c. | 343 89 | 343 85 | 340 45 |
| Oakville, 1923–1926, 5 p.c. | 5,487 76 | 5,238 85 | 5,323 13 |
| Oakville, 1928–1932, 5 p.c. | | | |
| Oakville, 1934–1935, 5 p.c. | | | |
| Okotoks, 1917 to 1928, 7 p.c. | 3,748 34 | 3,902 87 | 3,785 82 |
| Orangeville (g'teed by Co. of Dufferin,) 1919, 4½ p.c. | 1,336 56 | 1,336 57 | 1,323 19 |
| Oshawa, 1926 to 1933, 5 p.c. | 998 18 | 2,549 56 | 2,674 75 |
| Oshawa, 1935 to 1943, 5 p.c. | 1,788 02 | | |
| Outlook, 1917 to 1929, 6 p.c. | 9,114 98 | 8,366 56 | 8,750 38 |
| Palmerston, 1919 to 1927, 4 p.c. | 13,759 53 | 13,917 53 | 12,796 36 |
| Palmerston, 1923, 5 p.c. | 10,000 00 | 10,297 55 | 9,700 00 |
| Parry Sound, 1917 to 1930, 4 p.c. | 26,878 11 | 26,439 86 | 24,190 30 |
| Parry Sound, 1917 to 1920, 4½ p.c. | 689 47 | 693 38 | 675 68 |

## THE MANUFACTURERS LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company, viz.:—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Pembroke, 1919 to 1924, 4 p.c. | $ 14,959 44 | $ 14,827 83 | $ 14,211 47 |
| Penetanguishene, 1919 to 1925, 4 p.c. | 2,031 36 | 2,003 65 | 1,889 16 |
| Pincher Creek, 1937 to 1942, 6 p.c. | 10,717 19 | 9,487 57 | 9,752 64 |
| Qu'Appelle, 1917–1925, 6 p.c. | 4,500 00 | 4,689 18 | 4,365 00 |
| Rainy River, 1917 to 1934, 5 p.c. | 19,010 60 | 18,820 49 | 17,679 86 |
| Rapid City, 1917 to 1933, 5 p.c. | 10,855 92 | 9,084 01 | 9,661 77 |
| Red Deer, 1917 to 1934, 6 p.c. | 12,272 06 | 12,045 04 | 11,903 90 |
| Rivers, 1917 to 1933, 6 p.c. | 7,307 63 | 6,751 09 | 7,015 32 |
| Rosetown, 1933, 7 p.c. | 5,500 00 | 5,113 84 | 5,610 00 |
| Rouleau, 1917 to 1924, 6 p.c. | 4,218 54 | 4,036 93 | 4,091 98 |
| St. Lambert, 1954, 5½ p.c. | 13,000 00 | 12,747 13 | 13,000 00 |
| Salmon Arm, 1942, 6 p.c. | 10,000 00 | 8,683 77 | 9,300 00 |
| Salmon Arm, 1945, 6 p.c. | 20,000 00 | 17,141 41 | 18,400 00 |
| Saltcoats, 1934 to 1936, 6½ p.c. | 3,845 85 | 3,845 85 | 3,692 02 |
| Sandwich, 1921 6 p.c. | 1,000 00 | | |
| Sandwich, 1922–1923, 6 p.c. | 6,000 00 | 10,233 82 | 10,317 81 |
| Sandwich, 1924, 6 p.c. | 3,027 00 | | |
| Sandwich, 1921 to 1925, 6 p.c. | 2,620 42 | 2,663 32 | 2,700 25 |
| Sandwich, 1922 to 1924, 6 p.c. | 2,308 20 | 2,346 03 | 2,377 45 |
| Sandwich, 1923, 6 p.c. | 371 89 | 378 11 | 383 05 |
| Shawinigan Falls, 1963, 4½ p.c. | 10,000 00 | 9,761 61 | 8,300 00 |
| Shawinigan Falls, 1945, 5½ p.c. | 15,000 00 | 14,476 50 | 14,850 00 |
| Smith's Falls, 1919 to 1924, 4½ p.c. | 11,709 04 | 11,758 81 | 11,240 68 |
| Smith's Falls, 1919 to 1944, 4½ p.c. | 44,241 91 | 44,458 42 | 38,932 88 |
| Souris, 1917 to 1933, 6½ p.c. | 6,423 18 | 6,480 30 | 6,551 64 |
| Souris, 1917 to 1942, 6½ p.c. | 11,387 33 | 11,387 33 | 11,728 95 |
| Southampton, 1919 to 1934, 4 p.c. | 3,496 45 | 3,382 77 | 3,111 84 |
| Southampton, 1919 to 1926, 4½ p.c. | 1,381 22 | 1,381 22 | 1,325 97 |
| Southampton, 1917 to 1931, 4½ p.c. | 1,448 50 | 1,448 50 | 1,361 59 |
| Southampton, 1917 to 1918, 5 p.c. | 1,259 63 | 1,290 53 | 1,221 84 |
| Southampton, 1917 to 1928, 5 p.c. | | | |
| Stayner, 1917–1936, 6 p.c. | 3,000 00 | 3,099 93 | 3,120 00 |
| Sudbury, 1926 to 1929, 5 p.c. | 24,547 57 | 23,632 13 | 23,932 83 |
| Sudbury, 1930, 5 p.c. | 922 70 | | |
| Summerland, 1940, 5 p.c. | 10,000 00 | 8,205 81 | 8,600 00 |
| Swan River, 1917 to 1923, 6 p.c. | 3,448 65 | 3,510 75 | 3,448 65 |
| Swan River, 1917 to 1932, 6 p.c. | 3,524 27 | 3,294 39 | 3,559 51 |
| Vegreville, 1933, 6 p.c. | 8,000 00 | 7,218 94 | 7,520 00 |
| Virden, 1917 to 1933, 5 p.c. | 9,046 60 | 8,113 40 | 8,141 94 |
| Wadena, 1929 to 1934 6 p.c. | 4,287 15 | 4,081 03 | 3,944 18 |
| Wainwright, 1917 to 1931, 5½ p.c. | 8,662 50 | 7,604 81 | 8,142 75 |
| Wallaceburg, 1937, 5½ p.c. | 754 65 | | |
| Wallaceburg, 1938, 5½ p.c. | 3,016 15 | | |
| Wallaceburg, 1939, 5½ p.c. | 4,292 05 | | |
| Wallaceburg, 1940, 5½ p.c. | 583 15 | 10,306 24 | 10,409 30 |
| Wallaceburg, 1941, 5½ p.c. | 890 25 | | |
| Wallaceburg, 1942, 5½ p.c. | 214 10 | | |
| Wallaceburg, 1943, 5½ p.c. | 555 89 | | |
| Waterloo, 1917–1936, 6 p.c. | 5,388 99 | 5,659 95 | 5,658 44 |
| Watrous, 1943, 6 p.c. | 15,000 00 | 13,158 35 | 13,050 00 |
| Weston, 1919 to 1923, 5 p.c. | 5,839 58 | 5,853 51 | 5,781 18 |
| Weyburn, 1949, 5 p.c. | 20,000 00 | 20,211 63 | 17,000 00 |
| Whitby, 1917 to 1927, 5 p.c. | 1,500 82 | 1,500 82 | 1,470 80 |
| Whitby, 1919 to 1928, 5 p.c. | 1,295 40 | 1,395 00 | 1,367 10 |
| Wilkie, 1917 to 1943, 5½ p.c. | 13,674 58 | 11,454 19 | 12,443 87 |
| Yorkton, 1917, 5 p.c. | 91 25 | 89 53 | 90 34 |
| Yorkton, 1917–1925, 5 p.c. | 5,850 00 | 5,880 88 | 5,557 50 |
| Yorkton, 1923 to 1924, 5 p.c. | 1,208 51 | | 1,123 91 |
| Yorkton, 1926 to 1932, 5 p.c. | 5,556 42 | 6,582 92 | 5,000 77 |
| Yorkton, 1936 to 1940, 5 p.c. | 1,142 41 | | 982 47 |
| Yorkton, 1933 to 1936, 5 p.c. | 1,716 99 | 3,059 06 | 1,493 78 |
| Yorkton, 1938 to 1941, 5 p.c. | 2,191 37 | | 1,906 49 |
| Yorkton, 1933 to 1938, 6½ p.c. | 5,560 70 | 6,588 26 | 5,727 52 |
| Totals | $ 1,139,018 66 | $ 1,099,371 97 | $ 1,071,731 36 |
| *Villages—* | | | |
| Bobcaygeon, 1917 to 1931, 4 p.c. | $ 7,073 60 | $ 6,890 83 | $ 6,295 50 |
| Bobcaygeon, 1917 to 1936, 4½ p.c. | 19,964 39 | 20,076 04 | 17,967 95 |
| Briercrest, 1917–1922, 7 p.c. | 1,200 00 | 1,191 24 | 1,200 00 |
| Burk's Falls, 1917 to 1933, 5 p.c. | 14,667 89 | 14,667 89 | 13,934 50 |
| Coblenz, 1917–1923, 8 p.c. | 700 00 | 678 16 | 721 00 |
| Esterhazy, 1917–1924, 5½ p.c. | 800 00 | 823 05 | 760 00 |
| Fenelon Falls, (g't'd by Co. of Victoria) 1917 to 1933, 4 p.c. | 18,930 00 | 18,695 46 | 17,415 60 |

## THE MANUFACTURERS LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company, viz.:—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Villages*—Concluded. | | | |
| Goodeve, 1917 to 1926, 6 p.c. | $ 1,666 67 | $ 1,596 30 | $ 1,583 34 |
| Grand Valley, 1917 to 1925, 4½ p. | 2,207 23 | 2,219 86 | 2,141 01 |
| Grimbsy, 1917 to 1933, 4 p.c. | 24,354 83 | 23,661 71 | 21,919 35 |
| Lashburn, 1917 to 1927, 5½ p.c. | 1,833 34 | 1,688 80 | 1,705 01 |
| Loreburn, 1917–1926, 6 p.c. | 1,000 00 | 957 45 | 950 00 |
| Manor, 1917–1928, 7 p.c. | 1,600 01 | 1,490 33 | 1,600 01 |
| Marcelin, 1917–1920, 5½ p.c. | 1,800 00 | 1,708 06 | 1,728 00 |
| Markinch, 1917–1921, 6 p.c. | 1,000 00 | 974 21 | 980 00 |
| Newberry, 1917 to 1919, 5 p.c. | 734 63 | 735 78 | 727 28 |
| New Hamburg, 1917 to 1925, 4½ p.c. | 3,352 77 | 3,370 94 | 3,185 13 |
| New Toronto, 1917–1926, 6 p.c. | 4,000 00 | 4,057 56 | 4,080 00 |
| New Toronto, 1938 to 1946, 6 p.c. | 4,353 35 | 4,528 61 | 4,440 42 |
| Odessa, 1917–1921, 7 p.c. | 500 00 | 500 00 | 500 00 |
| Osage, 1917–1923, 7 p.c. | 1,050 00 | 1,040 31 | 1,050 00 |
| Perdue, 1917–1928, 7 p.c. | 4,000 00 | 3,952 12 | 4,000 00 |
| Richmond Hill, 1917–1945, 5½ p.c. | 2,958 58 | 2,880 36 | 2,958 58 |
| Saltcoats, 1917 to 1933, 6 p.c. | 4,567 28 | 4,112 48 | 4,338 92 |
| Sovereign, 1917–1928, 6 p.c. | 2,400 00 | 2,256 16 | 2,280 00 |
| Stirling, 1917 to 1934, 4½ p.c. | 7,465 12 | 7,465 12 | 6,867 91 |
| Stouffville, 1919, 4 p.c. | 345 92 | 345 92 | 339 00 |
| Tavistock, 1917 to 1935, 6 p.c. | 8,755 34 | 9,108 09 | 9,018 00 |
| Tilbury, 1919, 5 p.c. | 1,088 87 | 1,090 86 | 1,077 98 |
| Vanguard, 1917 to 1929, 8 p.c. | 6,933 44 | 6,849 25 | 7,210 78 |
| Windthorst, 1917 to 1927, 6 p.c. | 3,666 66 | 3,460 08 | 3,483 33 |
| Totals | $ 154,969 92 | $ 153,073 03 | $ 146,458 60 |
| *Townships*— | | | |
| Chilliwhack, 1924, 6 p.c. | $ 14,000 00 | $ 13,891 79 | $ 13,860 00 |
| Colchester North, 1917 to 1926, 6 p.c. | 6,390 20 | 6,544 32 | 6,581 91 |
| Dover, 1917 to 1921, 5½ p.c. | 3,853 30 | 3,834 03 | 3,891 83 |
| Dover, 1917–1924, 5½ p.c. | 358 40 | 356 61 | 361 98 |
| Dover, 1917 to 1926, 5½ p.c. | 2,377 26 | 2,365 38 | 2,401 03 |
| Dover, 1922, 5½ p.c. | 1,153 14 | 1,147 38 | 1,164 67 |
| Dover, 1922–1931, 6 p.c. | 10,114 29 | 10,466 33 | 10,620 00 |
| Esquimalt, 1963, 5 p.c. | 25,000 00 | 20,678 38 | 20,500 00 |
| Evanturel, 1917–1926, 6 p.c. | 1,500 00 | 1,500 00 | 1,515 00 |
| Finch, 1917 to 1922, 5½ p.c. | 3,560 23 | 3,646 44 | 3,595 83 |
| Gosfield North, 1917 to 1921, 6 p.c. | 2,051 25 | 2,079 45 | 2,092 28 |
| Gosfield North, 1917 to 1923, 6 p.c. | 4,646 00 | 4,729 72 | 4,738 92 |
| Gosfield North, 1917 to 1926, 6 p.c. | 6,256 81 | 6,397 29 | 6,444 51 |
| Hanmer, 1917 to 1932, 5½ p.c. | 4,270 91 | 3,920 66 | 4,313 62 |
| London, 1919 to 1924, 5 p.c. | 3,911 81 | 3,989 77 | 3,911 81 |
| McIrvine, 1917 to 1928, 5 p.c. | 1,441 42 | 1,454 70 | 1,412 59 |
| McKim, 1917 to 1920, 5 p.c. | 995 85 | 1,007 53 | 985 89 |
| McLean and Ridout, 1917 to 1924, 4½ p.c. | 1,267 66 | 1,267 66 | 1,229 63 |
| Mountain, 1917 to 1919, 5 p.c. | 2,366 39 | 2,401 59 | 2,366 39 |
| Nepean, 1928 to 1936, 6 p.c. | 20,755 09 | 22,135 71 | 22,415 50 |
| Norwich South, 1917 to 1925, 6 p.c. | 1,884 54 | 1,889 74 | 1,941 08 |
| Paipoonge, 1918, 5 p.c. | 1,500 00 | 1,500 00 | 1,485 00 |
| Paipoonge, 1925, 5 p.c. | 7,000 00 | 7,191 04 | 6,790 00 |
| Paipoonge, 1932, 5 p.c. | 4,000 00 | 3,408 65 | 3,800 00 |
| Ratter and Dunnett, 1917 to 1919, 5 p.c. | 218 52 | 220 47 | 218 52 |
| Romney, 1917–1926, 6 p.c. | 2,354 00 | 2,410 78 | 2,424 62 |
| Rochester, 1917 to 1926, 6 p.c. | 3,925 45 | 4,020 13 | 4,043 21 |
| Rochester, 1919, 6 p.c. | 542 39 | 1,834 29 | 553 24 |
| Rochester, 1921 to 1922, 6 p.c. | 1,255 44 | | 1,280 55 |
| Rochester, 1919 to 1921, 6 p.c. | 2,520 04 | 2,564 41 | 2,570 44 |
| Sandwich West, 1917 to 1921, 6 p.c. | 5,015 45 | 5,084 41 | 5,115 76 |
| Sandwich West, 1919 to 1926, 6 p.c. | 8,935 18 | 9,114 67 | 9,203 24 |
| Sandwich East, 1917 to 1920, 5 p.c. | 494 48 | 488 79 | 489 54 |
| Sandwich East, 1917 to 1921, 5 p.c. | 672 85 | 663 65 | 666 12 |
| United twps. of Lawrence and Nightingale, 1917 to 1919, 5 p.c. and Sherborne and McClintock, 1917 to 1920, 5 p.c. | 284 53 | 287 76 | 284 53 |
| Sydenham, 1917 to 1925, 5 p.c. | 1,140 69 | 1,180 04 | 1,129 28 |
| Wellesley, 1917 to 1919, 4 p.c. | 549 12 | 546 52 | 538 14 |
| Widdifield, 1917 to 1925, 6 p.c. | 3,326 77 | 3,290 95 | 3,426 57 |
| Widdifield, 1917 to 1933, 5 p.c. | 9,046 60 | 8,407 26 | 8,865 67 |
| Totals | $ 170,936 06 | $ 167,918 30 | $ 169,228 90 |

## The Manufacturers Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the company, viz.:—*Continued.*

| | | | |
|---|---|---|---|
| *Municipalities—* | | | |
| Assiniboia, 1939, 5 p.c. | $ 5,922 40 | $ 48,146 96 | $ 49,826 02 |
| Assiniboia, 1940 to 1945, 5 p.c. | 49,439 84 | | |
| Beaver, 1917–1923, 5 p.c. | 7,000 00 | 6,379 66 | 6,790 00 |
| Bengough, 1917 to 1930, 7 p.c. | 4,666 67 | 4,794 55 | 4,946 67 |
| Colonsay, 1917–1933, 6 p.c. | 10,200 00 | 9,579 63 | 10,098 00 |
| Delta, 1934, 5 p.c. | 15,000 00 | 13,190 50 | 13,350 00 |
| Emerald, 1917–1932, 5 p.c. | 8,000 00 | 7,171 05 | 7,440 00 |
| Grand View, 1917 to 1923, 5 p.c. | 4,658 05 | 4,319 41 | 4,518 31 |
| Grayson, 1917–1924, 6 p.c. | 3,200 00 | 3,155 74 | 3,200 00 |
| Invergordon, 1917–1933, 7 p.c. | 4,250 00 | 4,250 00 | 4,505 00 |
| Macdonald, 1917 to 1927, 5 p.c. | 5,700 28 | 5,775 87 | 5,472 27 |
| Milton, 1917–1932, 5 p.c. | 4,000 00 | 3,754 40 | 3,720 00 |
| Milton, 1917–1933, 6 p.c. | 6,800 00 | 6,386 41 | 6,800 00 |
| Mount Hope, 1917–1933, 6 p.c. | 6,800 00 | 6,800 00 | 6,800 00 |
| North Battleford, 1917–1933, 5½ p.c. | 8,500 00 | 8,228 26 | 8,075 00 |
| North Cowichan, 1937, 5 p.c. | 50,000 00 | 42,832 87 | 42,500 00 |
| Oak Bay, 1925, 5½ p.c. | 10,000 00 | 9,510 66 | 9,700 00 |
| Penticton, 1920, 6 p.c. | 1,000 00 | 982 65 | 1,000 00 |
| Penticton, 1924, 6 p.c. | 3,700 00 | 3,586 12 | 3,700 00 |
| Pipestone, 1936, 6 p.c. | 14,000 00 | 14,327 04 | 15,120 00 |
| Pleasant Valley, 1917–1925, 6 p.c. | 1,800 00 | 1,770 23 | 1,800 00 |
| Prescott and Russell, 1917–1931, 6 p.c. | 20,000 00 | 21,017 80 | 21,200 00 |
| Richmond, 1959, 4½ p.c. | 25,000 00 | 19,242 40 | 19,000 00 |
| Richmond, 1962, 4½ p.c. | 37,000 00 | 28,377 34 | 28,120 00 |
| Richmond, 1954, 5 p.c. | 15,000 00 | 12,531 82 | 12,750 00 |
| St. Vital, 1920–1922, 5½ p.c. | 23,000 00 | 23,105 54 | 21,700 00 |
| St. Vital, 1926–1928, 5½ p.c. | | | |
| St. Vital, 1930, 6 p.c. | 12,037 96 | 11,626 66 | 12,037 96 |
| St. Vital, 1935, 6 p.c. | 2,597 38 | 2,490 89 | 2,623 35 |
| Saanich, 1944, 5½ p.c. | 50,000 00 | 45,069 30 | 46,500 00 |
| Scott, 1917–1933, 6 p.c. | 6,800 00 | 6,800 00 | 6,800 00 |
| Souris Valley, 1917–1933, 5½ p.c. | 8,500 00 | 7,724 60 | 8,160 00 |
| Spallumcheen, 1938, 5 p.c. | 30,000 00 | 31,542 60 | 26,100 00 |
| Spallumcheen, 1919, 6 p.c. | 5,000 00 | 5,147 77 | 5,000 00 |
| Strassburg, 1917–1932, 6 p.c. | 6,000 00 | 6,000 00 | 6,000 00 |
| Swan River, 1917 to 1935, 6 p.c. | 21,401 93 | 20,989 88 | 21,615 95 |
| The Gap, 1917–1932, 6 p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| Wallace, 1917–1925, 7 p.c. | 900 00 | 913 47 | 936 00 |
| Warner, 1917–1934, 6 p.c. | 13,500 00 | 12,750 72 | 13,500 00 |
| Webb, 1917–1931, 6 p.c. | 11,250 00 | 11,762 73 | 11,250 00 |
| Westbourne, 1917–1931, 5 p.c. | 18,905 47 | 19,901 88 | 17,960 20 |
| West Kildonan, 1944, 5½ p.c. | 25,000 00 | 22,740 93 | 23,750 00 |
| Greater Winnipeg, Water District, 1954, 4½ p.c. | 11,193 33 | 9,049 80 | 9,626 26 |
| Winslow, 1917–1922, 6 p.c. | 4,200 00 | 4,254 82 | 4,200 00 |
| Totals | $ 575,923 31 | $ 531,982 96 | $ 532,150 99 |

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Schools—* | | | |
| Beverly, Alta., 1917–1935, 6 p.c. | $ 18,525 00 | $ 17,904 98 | $ 18,525 00 |
| Cardston, Alta., 1917–1945, 6 p.c. | 14,500 00 | 13,881 21 | 14,500 00 |
| Provost, Alta., 1917–1935, 7 p.c. | 10,450 00 | 10,710 53 | 11,181 50 |
| Thibeault, Alta., 1917–1933, 6½ p.c. | 11,900 00 | 11,538 17 | 12,257 00 |
| East Kildonan, Man., 1927–1930, 6 p.c. | 24,000 00 | 23,230 86 | 24,240 00 |
| Transcona, Man., 1917–1934, 5½ p.c. | 18,000 00 | 16,297 35 | 17,280 00 |
| Wellington, N.B., 1917–1925, 6 p.c. | 2,250 00 | 2,345 58 | 2,295 00 |
| Toronto R. C., 1935, 5 p.c. | 14,000 00 | 13,380 02 | 13,720 00 |
| Coteau St. Pierre, Que., 1955, 6 p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| Cote des Neiges, Que., 1955, 6 p.c. | 15,000 00 | 14,721 75 | 15,450 00 |
| Joliette, Que., 1953, 5½ p.c. | 22,000 00 | 20,265 03 | 21,120 00 |
| Notre Dame de Grace, Que. W., 1946, 6 p.c. | 15,000 00 | 15,000 00 | 15,600 00 |
| St. Clothilde, R.C., Que., 1953, 5½ p.c. | 29,000 00 | 26,368 35 | 27,550 00 |
| St. Francois Solano, Que., 1954, 6 p.c. | 20,000 00 | 20,000 00 | 20,200 00 |
| St. Gregoire Le Thaumaturge, Que., 1955, 6 p.c. | 25,000 00 | 25,000 00 | 25,750 00 |
| Shawinigan Falls, Que., 1954, 5 p.c. | 15,000 00 | 12,773 17 | 13,200 00 |
| Verdun R.C. (La Riviere St. Pierre), Que., 1944, 5½ p.c. | 25,000 00 | 23,284 13 | 24,000 00 |
| Villeray, R. C. Que., 1951, 5½ p.c. | 29,000 00 | 26,410 12 | 28,710 00 |
| Drinkwater, 1918–1937, 6½ p.c. | 12,000 00 | 12,244 71 | 12,240 00 |

## THE MANUFACTURERS LIFE—*Continued.*

SCHEDULE B—*Concluded.*

Bonds and debentures owned by the company, viz.:—*Concluded.*

| *Schools*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Graton, Sask., 1931-1944, 6 p.c. | $ 21,000 00 | $ 21,000 00 | $ 19,740 00 |
| Lipton, 1918-1937, 6 p.c. | 12,000 00 | 12,000 00 | 12,000 00 |
| St. Paul, R.C., Sask., 1930-1939, 7 p.c.. | 15,000 00 | 23,807 47 | 15,450 00 |
| St. Paul, Sask., 1940-1954, 7 p.c. | 7,500 00 | | 7,725 00 |
| St. Vital, of Battleford, R.C., Sask., 1916 to 1944, 6½ p.c. | 15,404 98 | 15,404 98 | 15,404 98 |
| Swift Current, Sask., 1944, 6 p.c. | 25,000 00 | 24,183 01 | 24,750 00 |
| Wadena, Sask., 1916 to 1943, 7 p.c. | 28,364 90 | 28,026 01 | 30,917 74 |
| Wilkie, Sask., 1917-1921, 5 p.c. | 7,500 00 | 7,231 52 | 7,275 00 |
| Other Alberta | 371,008 42 | 376,744 96 | 381,740 93 |
| Other Manitoba | 127,398 79 | 131,863 37 | 138,568 43 |
| Other Quebec | 11,500 00 | 11,238 15 | 11,405 00 |
| Other Saskatchewan | 864,491 18 | 869,475 32 | 882,708 56 |
| Totals | $ 1,836,793 27 | $ 1,836,330 75 | $ 1,875,504 14 |
| *Railways*— | | | |
| Canadian Northern Western, Guaranteed Stock, 1942, 4½ p.c. | $ 9,733 34 | $ 7,730 08 | $ 8,176 01 |
| Canadian North Western, Guaranteed Debenture Stock, 1943, 4½ p.c. | 19,466 66 | 15,329 99 | 16,352 00 |
| C.P.R. Special Invt. Fund Note Certificates, 1924, 6 p.c. | 6,760 00 | 5,643 07 | 6,962 80 |
| Chicago and Milwaukee Electric Ry. Co., Reorganization certificates | 25,000 00 | 25,000 00 | 8,750 00 |
| Chicago and Milwaukee Electric R.R., 1st mtge. (Illinois Division), 1922, 5 p.c. | 107,000 00 | 42,800 00 | 37,450 00 |
| Chicago and Milwaukee Electric R.R., 1st mtge. (Wisconsin Division), 1925, 5 p.c. | 168,000 00 | 16,800 00 | 23,520 00 |
| Detroit and Pontiac Ry. 1st mtge. (guaranteed by Detroit United Ry.) 1922, 5 p.c. | 50,000 00 | 51,450 85 | 50,000 00 |
| Detroit, Rochester, Romeo and Lake Orion Ry. 1st mtge. Sinking Fund (guaranteed by Detroit United Ry.) 1920, 5 p.c. | 50,000 00 | 50,800 94 | 49,500 00 |
| Grand Trunk Pacific, Branch Lines, 1939, 4 p.c. | 43,254 00 | 33,159 30 | 34,170 66 |
| Porto Rico Railways Co., Ltd., 1st mtge. Sinking Fund, 1936, 5 p.c. | 10,000 00 | 9,585 12 | 8,300 00 |
| Quebec, Montmorency & Charlevoix Ry. Co., 1st mtge. underlying bonds of Quebec Ry. Light & Power Co., 1923, 5 p.c. | 47,000 00 | 48,311 66 | 41,360 00 |
| Totals | $ 536,214 00 | $ 306,616 01 | $ 284,541 47 |
| *Miscellaneous*— | | | |
| Bell Telephone Co., 1925, 5 p.c. | $ 31,000 00 | $ 31,898 87 | $ 30,690 00 |
| Berlin Central Heating Co., Ltd., 1st mtge., 1916-1921, 6 p.c. | 6,000 00 | 6,000 00 | 5,580 00 |
| Cape Breton Electric Co., Ltd., 1st mtge., 1932, 5 p.c. | 24,000 00 | 23,576 05 | 21,360 00 |
| Dominion Realty Co., 1st mtge., 1917 to 1924, 5 p.c. | 32,637 47 | 32,637 47 | 31,658 35 |
| Hamilton Electric Light and Cataract Power Co., 1st mtge., 1929, 5 p.c. | 27,000 00 | 27,237 80 | 26,190 00 |
| Marquette and Bessemer Dock and Navigation Co., 1st mtge. (guaranteed by Pere Marquette R.R. Co., of Michigan and the Bessemer and Lake Erie R.R. Co., of Pa.), 1933, 4½ p.c. | 15,000 00 | 15,328 97 | 14,250 00 |
| Mexican Light and Power Co., Ltd., 1st mtge., 1933, 5 p.c. | 47,500 00 | 37,507 17 | 23,275 00 |
| St. Lawrence Power Co., Ltd., 1st mtge., 1935, 6 p.c. | 44,000 00 | 46,886 15 | 44,000 00 |
| Supply Company Ltd., 1933, 5 p.c. | 10,000 00 | 10,000 00 | 8,800 00 |
| Toronto Hotel Co., 1st mtge., 1920, 4 p.c. | 10,000 00 | 9,862 84 | 9,100 00 |
| Totals | $ 247,137 47 | $ 240,935 32 | $ 214,903 35 |
| **Total par, book and market values | $ 8,583,053 78 | $ 7,991,744 75 | $ 7,834,900 40 |

## THE MANUFACTURERS LIFE—*Continued.*

SCHEDULE C.

Stocks owned by the company:—

| | Shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| Canada Permanent Mortgage Corporation | 2,536 | $ 25,360 00 | $ 31,653 96 | $ 43,112 00 |
| Canadian Bank of Commerce | 250 | 25,000 00 | 47,506 30 | 46,250 00 |
| Consumers' Gas Company | 1,554 | 77,700 00 | 148,029 40 | 127,428 00 |
| Dominion Bank | 300 | 30,000 00 | 66,473 35 | 62,400 00 |
| Bank of Hamilton | 250 | 25,000 00 | 52,165 25 | 47,750 00 |
| Hamilton Provident and Loan Society | 127 | 12,700 00 | 12,914 00 | 14,861 40 |
| Imperial Bank of Canada | 400 | 40,000 00 | 88,182 75 | 80,400 00 |
| Landed Banking and Loan Co. | 3 | 300 00 | 381 75 | 438 00 |
| London and Canadian Loan and Agency Co. | 220 | 11,000 00 | 12,129 37 | 14,960 00 |
| Bank of Montreal | 100 | 10,000 00 | 23,620 22 | 23,000 00 |
| Bank of Nova Scotia | 150 | 15,000 00 | 39,895 00 | 38,400 00 |
| Ontario Loan and Debenture Co. | 12 | 600 00 | 834 24 | 1,050 00 |
| Bank of Ottawa | 150 | 15,000 00 | 31,135 62 | 30,300 00 |
| Standard Bank of Canada | 408 | 40,800 00 | 85,213 74 | 87,312 00 |
| Toronto General Trusts Corp. | 150 | 15,000 00 | 30,187 50 | 31,650 00 |
| Toronto Mortgage Co. | 150 | 7,500 00 | 10,206 43 | 10,425 00 |
| Union Bank of Canada | 8 | 800 00 | 1,149 00 | 1,096 00 |
| Canadian Pacific Railway Co. | 338 | 33,800 00 | 67,604 87 | 56,108 00 |
| Huron & Erie Mortgage Corp. | 250 | 12,500 00 | 26,099 79 | 26,375 00 |
| Merchants Bank of Canada | 202 | 20,200 00 | 37,209 62 | 33,936 00 |
| Winnipeg Electric Railway Co. | 1,500 | 150,000 00 | 175,850 00 | 135,000 00 |
| Molsons Bank | 200 | 20,000 00 | 41,141 50 | 38,200 00 |
| Bank of Toronto | 350 | 35,000 00 | 72,462 75 | 68,250 00 |
| Chicago and Milwaukee Elect. Ry. bonus stock | 62 | 6,200 00 | ..... | ..... |
| Toronto Hotel Co., bonus stock | 10 | 1,000 00 | ..... | ..... |
| Totals | 9,680 | $ 630,460 00 | $1,102,046 41 | $1,018,701 40 |

SCHEDULE D.

Cash in banks, viz.:—

| | |
|---|---|
| Royal Bank of Canada, St. George's, Grenada, B.W.I. | $ 2,150 60 |
| Bank of Nova Scotia, Kingston, Jamaica | 9,019 32 |
| Bank of Nova Scotia, St. John, N.B. | 15,873 33 |
| Chartered Bank of India, Australia and China, Pekin, China | 4,119 33 |
| Royal Bank of Canada, Havana, Cuba | 6,819 22 |
| Union Bank, Winnipeg, Man. | 5,160 57 |
| Union Bank, Regina, Sask. | 35,484 12 |
| Union Bank, Toronto (special account) | 10,000 00 |
| Union Bank, Toronto | 117,529 28 |
| Canadian Bank of Commerce, London, Eng. | 15,347 18 |
| Wayne County Bank and Home Savings Bank, Detroit, Mich. | 25,896 45 |
| Home Bank, Toronto | 3,311 19 |
| Royal Bank of Canada, Bridgetown, Barbados, B.W.I. | 2,689 96 |
| Dominion Bank, Toronto | 10,252 70 |
| Standard Bank, Toronto | 222,328 01 |
| Royal Bank of Canada, San Juan, Porto Rico | 5,055 27 |
| Royal Bank of Canada, Antigua, B.W.I. | 458 72 |
| Royal Bank of Canada, Port of Spain, Trinidad, B.W.I. | 5,329 81 |
| Royal Bank of Canada, Newfoundland | 13,308 80 |
| Royal Bank of Canada, New York | 12,147 88 |
| Total cash in banks | $ 522,281 74 |

*Securities on deposit with foreign Governments.—*Michigan*, Detroit and Pontiac Railway Co., bonds, $50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., $50,000; Mun. of North Cowichan bonds, $50,000; R. M. of West Kildonan bonds, $25,000; City of Toronto, $50,000; City Fort William, $25,000; St. Lawrence Power Co., bonds, $44,000; *Cuba*, Republic of Cuba gold bonds, $25,000; *Union of South Africa*, British Consols, £12,000; Cape of Good Hope 3½ p.c. stock, £10,400; *Banco Nationale de Mexico*, Republic of Mexico Interior Redeemable deb. bonds, $25,000; *Japan*, Imperial Japanese Gov't loan, 4½ p.c.; $87,669; Imperial Japanese Government loan, 4 p.c. $218,999.99; Imperial Japanese Government loan, 4 p.c., $193,700; *Newfoundland*, Town of Joliette bonds, $8,500; City of Port Arthur bonds, $28,000; City of New Westminster bonds, $11,000; Town of Montreal West, $30,000; Town of Weyburn, $20,000; Municipality of Richmond, $55,000; *Ohio*, City of Cleveland bonds, $65,000; City of Akron bonds, *Supreme Court, London, Eng.*, Dominion of Canada, 3½ p.c. stock, £10,113 15 7, India 3½ p.c. stock, $35,000; £10,464 7 1; *Canal Zone, Isthmus of Panama*, Marquette and Bessemer Dock and Navigation Company's bonds, $15,000; *Porto Rico*, Porto Rico Gov't. 4 p.c. regd. bonds, $10,000; City of Brandon, $25,000; City of Regina, $10,000; River St. Pierre School, $25,000; St. Gregoire Le Thaumaturge, School, $25,000.

## The Manufacturers Life—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA.—(*Included in above Statement.*)

#### Assets Outside of Canada.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 31,624 25 |
| Amount of loans to policyholders on policies assigned as collaterals | | 1,081,041 81 |
| Amount of loans, under automatic non-forfeiture provisions | | 204,940 75 |
| Book value of bonds and debentures deposited outside of Canada—(*For details, see Schedule E*) | | 1,279,678 41 |
| Cash in banks, viz.:— | | |
| Bank of Nova Scotia, Kingston, Jamaica | $ 9,019 32 | |
| Bank of Commerce, London, Eng | 15,347 18 | |
| Wayne County and Home Savings Bank Detroit | 25,896 45 | |
| Royal Bank of Canada, St. Johns Antigua, B.W.I | 458 72 | |
| " " Havana, Cuba | 6,819 22 | |
| " " Bridgetown, Barbados | 2,689 96 | |
| " " Port of Spain, Trinidad, B.W.I | 5,329 81 | |
| " " St. Georges, Grenada, B.W.I | 2,150 60 | |
| " " San Juan, Porto Rico | 5,055 27 | |
| " Newfoundland | 13,308 89 | |
| " " New York | 12,147 88 | |
| Chartered Bank of India, Australia and China, Pekin, China | 4,119 33 | |
| Total cash in banks | | 102,342 54 |
| Total ledger assets | | $ 2,699,627 76 |
| Deduct market value of bonds and debentures under book value | | 114,074 14 |
| | | $ 2,585,553 62 |
| Due from other companies for losses or claims on the company's policies reinsured | | 10,082 12 |
| Interest due, $4,604.19; accrued, $67,221.44 | | 71,825 63 |
| Net amount of premiums outstanding and deferred. | | |
| On new business, $51,377.43; on renewals, $194,624.07 | | 246,001 50 |
| Total assets outside of Canada | | $ 2,913,462 87 |

#### Liabilities Outside of Canada.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $6,395,144 00 | |
| Deduct value of policies reinsured in other companies | 187,018 00 | |
| Net reinsurance reserve | | $ 6,208,126 00 |
| Present value of amounts not yet due on matured instalment policies | | 610 00 |
| Claims for death losses, unadjusted, (of which accrued in previous years) | $ 110,961 60 | |
| Claims for death losses, resisted, in suit | 8,224 00 | |
| Total unsettled death claims ($20,813.32 of which accrued in previous years) | $119,185 60 | |
| Claims for matured endowments, due and unpaid ($2,700 of which accrued in previous years) | 24,268 60 | |
| Total unsettled claims for death losses and matured endowments | | 143,453 60 |
| Due on account of general expenses | | 5,223 63 |
| Dividends to policyholders due and unpaid | | 9,542 23 |
| Premiums paid in advance | | 3,371 48 |
| Taxes due and accrued | | 10,383 51 |
| Total liabilities outside of Canada | | $ 6,380,710 45 |

#### Premium Income Outside of Canada.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 224,069 31 | |
| Less premiums paid for reinsurance | 24,028 26 | |
| Total net income from first-year premiums | | $ 200,041 05 |
| Cash received for renewal premiums | $1,114,952 59 | |
| Renewal premiums paid by dividends | 2,258 63 | |
| Total | $1,117,211 22 | |
| Less premiums paid for reinsurance | 35,684 15 | |
| Total net income from renewal premiums | | 1,081,527 07 |
| Cash received for single premiums | $ 730 08 | |
| Single premiums paid by dividends | 25,903 97 | |
| Total net income from single premiums | | 26,634 05 |
| Cash received for single premiums for life annuities | | 7,440 00 |
| Total net premium income outside of Canada | | $ 1,315,642 17 |

## THE MANUFACTURERS LIFE—*Continued.*

### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | |
|---|---|
| Cash paid for death claims, including $1,096.46 bonuses, ($65,152.55 of which accrued in previous years) | $ 208,656 82 |
| Cash paid for matured endowment claims, including $845.24 bonuses ($7,168 of which accrued in previous years) | 191,665 82 |
| Payments on matured investment policies | 7,575 81 |
| Cash paid to annuitants | 649 51 |
| Cash paid for surrendered policies | 150,025 32 |
| Cash dividends applied in payment of premiums | 2,258 63 |
| Cash dividends paid to policyholders | 77,583 33 |
| Total amount paid to policyholders outside of Canada | $ 638,415 24 |

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

| Classification. | WHOLE LIFE.. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 4,940 | 8,539,116 | 10,648 | 15,890,418 | 260 | 474,002 | 127,900 | 15,848 | 25,031,436 |
| New issued | 919 | 1,920,849 | 1,830 | 3,017,127 | 11 | 41,734 | 44,330 | 2,760 | 5,024,040 |
| Old revived | 22 | 49,071 | 45 | 83,192 | | | 586 | 67 | 132,849 |
| Old, increase and change | 32 | 49,024 | 12 | 14,494 | 65 | 73,500 | 2,148 | 109 | 139,166 |
| Totals | 5,913 | 10,558,060 | 12,535 | 19,005,231 | 336 | 589,236 | 174,964 | 18,784 | 30,327,491 |
| Less ceased:— | | | | | | | | | |
| By death | 41 | 80,470 | 101 | 157,635 | 1 | 1,000 | 1,316 | 143 | 240,421 |
| " maturity | | | 113 | 220,145 | | | 845 | 113 | 220,990 |
| " expiry | | 1,654 | | 8,605 | 33 | 58,700 | | 33 | 68,959 |
| " surrender | 43 | 60,433 | 174 | 270,385 | 1 | 1,000 | 4,679 | 218 | 336,497 |
| " lapse | 342 | 559,385 | 603 | 878,591 | 18 | 103,906 | 2,471 | 963 | 1,544,353 |
| " decrease and change | 47 | 67,639 | 34 | 111,155 | 12 | 13,500 | 2,304 | 93 | 194,598 |
| " not taken | 41 | 83,776 | 122 | 203,592 | 1 | 3,000 | | 164 | 290,368 |
| Total ceased | 514 | 853,357 | 1,147 | 1,850,108 | 66 | 181,106 | 11,615 | 1,727 | 2,896,186 |
| At end of 1916 | 5,399 | 9,704,703 | 11,388 | 17,155,123 | 270 | 408,130 | 163,349 | 17,057 | 27,431,305 |
| Reinsured | | 404,724 | | 513,548 | | | 1,119 | | 919,391 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 2,512 | $ 4,519,327 |
| Amount thereof reinsured in other licensed companies | | 352,161 |
| Total terminated by death and maturity | 256 | $ 461,411 |
| Amount thereof reinsured in other licensed companies | | 11,500 |

## The Manufacturers Life—*Concluded.*

Schedule E.

Bonds and debentures deposited outside of Canada.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada Stock, 1930/1950, 3½ p.c. | $ 49,220 39 | $ 48,861 90 | $ 37,899 70 |
| British Government Consols, 1923, or later, 2½ p.c. | 58,400 00 | 53,368 34 | 32,704 00 |
| India Stock, 1931, or later, 3½ p.c. | 50,926 52 | 48,867 51 | 34,120 77 |
| Cape of Good Hope, Can. stock, 1929/1949, 3½ p.c. | 50,613 32 | 49,296 73 | 36,947 72 |
| Republic of Cuba, 1944, 5 p.c. | 25,000 00 | 24,254 54 | 24,750 00 |
| Imperial Japanese, 1931, 4 p.c. | 48,700 00 | 38,716 62 | 37,499 00 |
| Imperial Japanese Gov't., 1954, 4 p.c. | 218,999 99 | 160,293 33 | 155,489 99 |
| Imperial Japanese Gov't., 1969, 4 p.c. | 145,000 00 | 116,674 58 | 102,950 00 |
| Imperial Japanese Gov't., 1925, 4½ p.c. | 87,660 00 | 82,971 86 | 81,523 80 |
| Republic of Mexico Interior Redeemable debt. 5 p.c. by drawing | 25,000 00 | 25,000 00 | 5,000 00 |
| Porto Rico Gov't., 1949, 4 p.c. | 10,000 00 | 10,180 86 | 10,300 00 |
| *Cities—* | | | |
| Akron, Ohio, 1922, 5 p.c. | 15,000 00 | 15,215 48 | 15,750 00 |
| Akron, Ohio, 1923, 5 p.c. | 20,000 00 | 20,331 78 | 21,200 00 |
| Brandon, 1934, 5 p.c. | 25,000 00 | 23,080 17 | 23,500 00 |
| Cleveland, Ohio, 1925, 4 p.c. | 65,000 00 | 65,963 50 | 65,650 00 |
| Fort William, 1944, 5 p.c. | 25,000 00 | 22,686 81 | 23,000 00 |
| Montreal West, 1947, 4½ p.c. | 30,000 00 | 29,389 29 | 26,100 00 |
| New Westminster, 1958, 5 p.c. | 11,000 00 | 11,498 40 | 9,350 00 |
| Port Arthur, 1936, 5 p.c | 28,000 00 | 29,804 04 | 26,040 00 |
| Regina, 1934, 5 p.c. | 10,000 00 | 9,166 15 | 9,300 00 |
| Toronto, 1945, 4½ p.c. | 50,000 00 | 45,714 00 | 46,500 00 |
| *Towns—* | | | |
| Joliette, P.Q., 1928, 5 p.c. | 8,500 00 | 8,810 71 | 8,075 00 |
| Weyburn, Sask., 1949, 5 p.c. | 20,000 00 | 20,211 63 | 17,000 00 |
| *Schools—* | | | |
| St. Gregoire Le Thaumaturge, 1955, 6 p.c. | 25,000 00 | 25,000 00 | 25,750 00 |
| St. Pierre, (Verdun) 1944, 5½ p.c. | 25,000 00 | 23,284 13 | 24,000 00 |
| *Municipality or District—* | | | |
| North Cowichan, 1937, 5 p.c. | 50,000 00 | 42,832 87 | 42,500 00 |
| Richmond, 1959, 4½ p.c. | 25,000 00 | 19,242 40 | 19,000 00 |
| Richmond, B.C., 1962, 4½ p.c. | 30,000 00 | 23,008 65 | 22,800 00 |
| West Kildonan, 1944, 5½ p.c. | 25,000 00 | 22,740 93 | 23,750 00 |
| *Railways—* | | | |
| Detroit and Pontiac Ry., 1st mtge., (g'teed by Detroit United Ry.), 1922, 5 p.c. | 50,000 00 | 51,450 85 | 50,000 00 |
| Detroit, Rochester, Romeo and Lake Orion Ry., 1st mtge. Sinking Fund (g'teed by the Detroit United Ry.) 1922, 5 p.c. | 50,000 00 | 50,800 94 | 49,500 00 |
| *Miscellaneous—* | | | |
| Marquette and Bessemer Dock and Navigation Company, 1933, 4½ p.c. | 15,000 00 | 15,328 97 | 14,250 00 |
| St. Lawrence Power Company, 1935, 6 p.c. | 44,000 00 | 46,886 15 | 44,000 00 |
| Total par book and market values | $1,416,020 22 | $1,280,274 12 | $1,166,199 98 |

# METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—JOHN R. HEGEMAN.

Secretary—JAMES S. ROBERTS.

Principal Office—1 Madison Avenue, New York City.

Chief Agent in Canada—A. G. B. CLAXTON, K.C.

Head Office in Canada—Montreal.

(Incorporated June, 1866. Commenced business in Canada November, 1872.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Amount of loans on real estate in Canada, by bond or mortgage, first liens, (held by Trustees) | $ 4,805,000 00 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | 13,349,336 04 |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B*) | 3,371,820 04 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Value of real estate in Canada held by the company | | | 79,840 42 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | | 1,641,163 34 |
| Premium obligations on Canadian policies in force (ordinary $116.36); (industrial, 81·17 p.c. of $59,835.23) | | | 48,684 62 |
| Cash in Royal Bank of Canada, Montreal | | | 366,870 39 |
| Interest due, $37,379.20; accrued, $387,818.21 | | | 425,197 41 |
| Rents due | | | 112 83 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force (ordinary) | $ 20,347 | $ 146,045 | |
| Deduct loading | 2,911 | 20,188 | |
| Net premiums due and uncollected | $ 17,436 | $ 125,857 | |
| Net deferred premiums on policies in force (taken at 85·88 per cent of new and 85·59 per cent of renewals) | 61,746 | 251,487 | |
| Net outstanding and deferred (ordinary) | | | 456,526 00 |
| " " (industrial) less loading | | | 70,936 00 |
| Total assets in Canada | | | $24,615,487 09 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $22,283,305 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 1,172,805 00 | |
| Total reinsurance reserve | | $23,456,110 00 |
| Additional reserve required under sub. sec. 3 of sec. 109 of the Insurance Act, 1910 | | 205,700 00 |
| Present value of amounts not yet due on matured instalment policies | | 28,220 01 |

## The Metropolitan Life—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | | |
|---|---|---|
| Claims for death losses, unadjusted (ordinary) | $ 84,133 00 | |
| " " " (industrial) | 35,387 25 | |
| " " resisted, not in suit (ordinary) | 2,500 00 | |
| " " " not in suit (industrial) | 2,261 50 | |
| Total amount of unsettled death claims | | $ 124,281 75 |
| Claims for matured endowments, due and unpaid (ordinary) | | 1,000 00 |
| Claims for total and permanent disability benefits, due and unpaid | | 183 20 |
| Surrender values claimable under cancelled policies | | 14,152 00 |
| Amount of dividends and bonuses to Canadian policyholders, due and unpaid | | 32,401 50 |
| Estimated amount of dividends and bonuses to Canadian policyholders, payable in 1917 | | 348,252 34 |
| Due on account of office and other expenses | | 15,975 53 |
| Premiums paid in advance | | 119,362 82 |
| Interest paid in advance | | 2,486 67 |
| Commissions due or accrued | | 28,417 60 |
| Agents' cash deposits | | 11,875 00 |
| Reserve for taxes | | 105,700 00 |
| Reserve to cover other possible items | | 6,273 08 |
| Certificates of deposit | | 8,297 80 |
| Sundries | | 3,730 84 |
| Dividends left with Company to accumulate at interest and interest thereon | | 3,268 45 |
| Disability insurance liability | | 790 23 |
| †Total liabilities in Canada | | $24,516,478 87 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums (including $9,445 31 applied to purchase additions) | $ 536,326 76 | |
| Cash received for renewal premiums | $ 2,148,185 68 | |
| Renewal premiums paid by dividends | 97,729 62 | |
| Total net income from renewal premiums | 2,245,915 30 | |
| Total income from industrial premiums (including $126,433.49 dividend credits) | 3,871,351 64 | |
| Disability insurance premiums | 11,841 77 | |
| Total net premium income | | $ 6,665,435 47 |
| Amount received for interest on investments, etc | | 1,234,489 47 |
| Rents | | 9,230 99 |
| Net cash received as profit on securities sold | | 7,895 77 |
| Ledger assets, other than premiums, received from other companies for assuming their risk | | 14,632 24 |
| Consideration for certificates of deposit | | 4,652 78 |
| Dividends left with company to accumulate at interest | | 3,206 76 |
| Consideration for supplementary contracts not involving life contingencies | | 19,348 00 |
| Total income in Canada | | $ 7,958,891 48 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses (ordinary) (including $386 dividend additions) | $ 1,022,043 00 | |
| Cash paid for death losses (industrial) (including $11,481.96 dividend additions) | 924,357 49 | |
| Paid for contracts arising from death claims, (ordinary) | 6,199 99 | |
| Paid for contracts arising from death claims (industrial) | 5,590 00 | |
| Net amount paid for death claims | | $ 1,958,190 48 |
| Cash paid for matured endowments (ordinary) (including $602 dividend additions) | $ 129,153 00 | |
| Cash paid for matured endowments (industrial) (including $5,584.08 dividend additions) | 96,256 81 | |
| Paid for contracts arising from matured endowments (ordinary) | 100 00 | |

†Not including $164.58 surplus contingently apportioned to a deferred dividend policy issued in 1898 and assumed from Vermont Life Ins. Co.

## THE METROPOLITAN LIFE—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Net amount paid for endowment claims | $ 225,509 81 |
| Premiums waived on account of total and permanent disability | 592 45 |
| Cash paid to annuitants | 592 52 |
| Amount returned to policyholders in consideration of direct payment of weekly premiums at Home or District Offices | 14,909 74 |
| Cash paid for surrendered policies | 231,180 09 |
| Cash dividends and bonuses paid to policyholders, $30,030.52; dividends and bonuses applied in payment of premiums, $233,608.42 | 263,638 94 |
| Total amount paid to policyholders | $ 2,694,614 03 |
| Paid for Health and Welfare Work: curative aid to sick Industrial policyholders, $60,363.76; Staff Savings Fund, $6,207.18; sick, disabled and inactive agents and clerks, $5,683.76; Employees' Disability Insurance premiums, $6,397.86; miscellaneous welfare work, $6,900.27 | 85,552 83 |
| Commissions, first-year (ordinary), $143,642.20; do., renewals, $117,517.03; do., compensation in Industrial Dept. to Supts,, Assts,, Deputies and Agents, $1,027,687.72; agency salaries, $54,005; travelling and other expenses, $59,143.95 | 1,401,995 90 |
| Cash paid for taxes, licenses, fees or fines | 106,452 74 |
| Cash paid for investment expenses: Real estate expenses | 2,408 15 |
| Cash paid for claims, etc., disability insurance department | 3,874 14 |
| Miscellaneous expenditure, viz.: Advertising, $1,546; exchange, $238.74; express, telegrams and telephones, $6,278.70; legal expenses, $2,196.87; postage (including allowance to agents for sundries), $5,797.72; medical fees, $95,174.59; office furniture, etc., $2,150.11; printing and stationery, $22,741.47; rent, fuel, light and janitors, $53,518.79; sundries, $4,930.55; certificates of deposit liquidated, $1,077.07; premium deposit fund, $2,220.48 | 197,871 09 |
| Total expenditure in Canada | $ 4,492,768 88 |

### EXHIBIT OF LIFE ANNUITIES.

LIFE ANNUITIES PROPER.

| | No. | Annual Payments. |
|---|---|---|
| In force December 31, 1915 | 3 | $ 430 30 |
| Annuities transferred to Canada | 2 | 162 22 |
| In force December 31, 1916 | 5 | 592 52 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Ordinary Policies.*

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 35,310 | 44,662,646 | 38,360 | 31,300,876 | 2,352 | 3,602,664 | 49,490 | 76,022 | 79,615,676 |
| New issued | 10,122 | 13,398,642 | 5,989 | 5,861,535 | 632 | 831,646 | 16,495 | 16,743 | 20,108,318 |
| Old revived | 888 | 996,632 | 561 | 581,148 | 19 | 51,424 | ..... | 1,468 | 1,629,204 |
| Old, increase and change | 778 | 643,034 | 766 | 587,805 | 630 | 648,669 | 217 | 2,174 | 1,879,725 |
| Totals | 47,098 | 59,700,954 | 45,676 | 38,331,364 | 3,633 | 5,134,403 | 66,202 | 96,407 | 103,232,923 |
| Less ceased:— | | | | | | | | | |
| By death | 400 | 382,773 | 686 | 631,831 | 17 | 42,705 | 386 | 1,103 | 1,057,695 |
| " maturity | ..... | ..... | 215 | 127,451 | ..... | ..... | 602 | 215 | 128,053 |
| " expiry | ..... | ..... | ..... | ..... | 185 | 211,845 | ..... | 185 | 211,845 |
| " surrender | 536 | 633,815 | 681 | 461,865 | 89 | 105,350 | 893 | 1,306 | 1,201,923 |
| " lapse | 2,918 | 2,409,571 | 1,542 | 1,425,013 | 182 | 457,508 | ..... | 4,642 | 4,292,092 |
| " decreaseandchange | 871 | 1,331,794 | 862 | 791,265 | 441 | 507,625 | 1,081 | 2,174 | 2,631,765 |
| " not taken | 1,168 | 1,263,888 | 792 | 755,640 | 34 | 67,955 | ..... | 1,994 | 2,087,483 |
| Net transfers from Canada | 222 | 296,713 | 112 | 119,816 | 8 | 22,003 | — 465 | 342 | 438,067 |
| Total ceased | 6,115 | 6,318,554 | 4,890 | 4,312,881 | 956 | 1,414,991 | 2,497 | 11,961 | 12,048,923 |
| At end of 1916 | 40,983 | 53,382,400 | 40,786 | 34,018,483 | 2,677 | 3,719,412 | 63,705 | 84,446 | 91,184,000 |

## The Metropolitan Life—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash (including revived and increased) | 16,896 | $ 19,955,502 |
| Total terminated by death and maturity | 1,318 | $ 1,185,748 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Industrial Policies.*

| Classification | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| At end of 1915 | 375,021 | 48,153,381 | 374,286 | 35,617,252 | 41,944 | 6,078,140 | 791,251 | 89,848,773 |
| New issued (including assumed) | 96,079 | 11,817,945 | 57,197 | 5,880,016 | 4 | 422 | 153,280 | 17,698,383 |
| Old revived | 12,317 | 1,766,348 | 10,720 | 1,226,682 | 688 | 127,319 | 23,725 | 3,120,349 |
| Old, increase and change | | | | | | | 1,469 | 1,081,628 |
| Totals | | | | | | | 969,725 | 111,749,133 |
| Less ceased:— | | | | | | | | |
| By death | | | | | | | 8,708 | 924,357 |
| " maturity | | | | | | | 1,325 | 96,257 |
| " expiry | | | | | | | 1,428 | 224,656 |
| " surrender | | | | | | | 3,699 | 618,948 |
| " lapse | | | | | | | 67,762 | 8,720,734 |
| " decrease and change | | | | | | | 1,469 | 1,230,572 |
| Net transfers from Canada | | | | | | | 2,493 | 166,283 |
| Total ceased | | | | | | | 86,884 | 11,981,807 |
| At end of 1916 | 432,503 | 54,900,384 | 409,698 | 39,019,654 | 40,640 | 5,847,288 | 882,841 | 99,767,326 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash (including assumed, revived and increased) | 177,005 | $ 21,690,002 |
| Total terminated by death and maturity | 10,033 | $ 1,020,614 |

## The Metropolitan Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits (Ordinary)*— | | | |
| Life | 40,983 | 53,382,400 | 5,201,753 |
| Endowment Assurance | 40,786 | 34,018,483 | 5,618,082 |
| Term, etc | 2,677 | 3,719,412 | 82,960 |
| Bonus Addition | ..... | 63,705 | 44,139 |
| Total and Permanent Disability | ..... | ..... | 20,376 |
| Additional reserves required by Sec. 109 (3) Ins. Act, 1910 | ..... | (14,922,407) | 205,700 |
| Totals | 84,446 | 91,184,000 | 11,173,010 |
| *With Profits (Industrial)*— | | | |
| Life | 432,503 | 54,900,384 | 3,825,370 |
| Endowment Assurance | 409,698 | 39,019,654 | 8,443,372 |
| Term, etc | 40,640 | 5,847,288 | 217,090 |
| Totals | 882,841 | 99,767,326 | 12,485,832 |
| Grand Totals | 967,287 | 190,951,326 | 23,658,842 |
| | | (Annual payment) | |
| *Annuities*— | | | |
| Life Annuities Proper | 5 | 592 52 | 2,968 |
| Total Net Reserve | . . | . . . | 23,661,810 |

Note.—As participation was extended to existing as well as new policies when the Company was mutualized in 1915, all business is entered under the heading "With Profit." Certain policies of paid-up or extended insurance, however, arising under the Company's non-forfeiture concessions, are non-participating, although included in the figures above. Life annuities are non-participating.

The foregoing applies to both the Ordinary and the Industrial Statements of Actuarial Liabilities.

### MISCELLANEOUS STATEMENT.

1. (1) *Valuation of Canadian Policies.*

Policies were valued in groups. Premium-paying policies were grouped by calendar years of issue, each year's issue being subdivided according to plan of insurance, and each plan into age at issue. Paid-up policies and extended insurance were grouped according to plan and year of expiration or maturity, each such group being classified according to attained age, and valued by applying the proper net single premium for each age. Annuities were valued seriatim.

Ordinary policies were valued according to "age nearest birthday" at entry, and Industrial policies according to "age next birthday" at entry. The duration for premium-paying policies was based on calendar years, mean reserves being used; thus, a policy issued in 1910 was given the seventh year's mean reserve at the end of 1916. Annuities were valued on the basis of "age last birthday" at entry, the age attained being found by adding the mean duration.

Industrial Infantile Whole Life policies issued prior to 1907 were valued as One Year Renewable Term policies during the infantile period, subsequent issues being valued as level premium policies from the date of issue. The value of Industrial paid-up policies and extended insurance in force in Canada at the end of 1916 was approximated on the basis of the 1914 valuation.

The tables of mortality and rates of interest used for valuing the various classes of policies were:—

Policies issued prior to 1901—Combined Experience 4 per cent
" after Dec. 31, 1900—American " 3½ " } except as follows:—

Special Class policies issued prior to Jan. 1, 1901, Combined Experience doubled 4 per cent.
Special Class policies issued Jan. 1, 1901-Dec. 31, 1906, American Experience doubled 3½ per cent.
Special Class policies issued after Dec. 31, 1906, Special Class Table 3½ per cent.
Intermediate policies issued after Dec. 31, 1906, Intermediate Tables 3½ per cent.
Certain Ordinary policies issued after Dec. 31, 1910, Standard Industrial Table 3½ per cent.
Standard Industrial policies issued after Dec. 31, 1903, Standard Industrial Table 3½ per cent.
Sub-Standard Industrial policies issued after Dec. 31, 1906, Sub-Standard Industrial Table 3½ per cent.
Annuities issued after Dec. 31, 1906, McClintock's Table 3½ per cent.

## The Metropolitan Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Continued.*

*Special Classes of Policies.*

(*a*) Policies are not issued on lives resident in tropical or sub-tropical countries.

(*b*) There were no policies issued at premiums corresponding to ages higher than the true ages, with the possible exception of a few scattering Industrial contracts issued in the earlier years of the Company, or assumed from other Companies. It has been the Company's custom to value such policies at the higher age.

(*c*) Policies issued subject to liens (i.e. " Special Class " policies on sub-standard lives, issued prior to 1907), were valued for the net amount of insurance, an additional reserve being calculated equal to the single premium for the reductions in liens on account of dividends.

(*d*) Policies subject to a fixed extra premium were valued as if there were no extra premium.

(*e*) Contingent waiver of premium benefits were valued, before occurrence of disability, at the rate of 25 cents per $1,000 insurance, which method has been approved by the New York Insurance Department as giving results approximating the value according to Hunter's Disability Table with 3 per cent interest. After occurrence of disability, an actual valuation is made according to Hunter's Table with 3 per cent interest. On a small group of policies providing for the Company's employees a weekly indemnity for incapacity from work, a liability was set aside equal to premiums for one-half month, and appears in the liabilities of this statement.

(*f*) No annuities were issued to lives classed as under average.

(2) *Items of Special Reserve (Canadian Policies).*

(*a*) No special reserve is maintained under limited payment and single premium policies on account of prepaid or limited loadings, and no additional reserve is held under immediate annuities to cover future expenses.

(*b*) There are no guaranteed benefits under the Company's contracts which exceed in value the net premium reserve.

(*c*) No special reserve is held to cover the option of reinstatement under lapsed policies not continued in force under automatic non-forfeiture provisions, but being subject to reinstatement.

(*d*) No reserve is maintained to cover the option of renewal under term policies.

(*e*) No additional reserve is maintained to cover the option of conversion into higher premium policies.

(*f*) There are no other items of special reserve, except the additional reserve required under Sec. 109 (3) of the Canadian Insurance Act, 1910, on the Company's Ordinary Whole Life policies.

2. Policies are not issued on lives resident in tropical or sub-tropical countries.

3. The average rate of interest earned during the year 1916 as determined by the formula $\frac{2\ I}{A+B-I}$ for the Company's entire business was 5·01 per cent. The amount I was calculated by taking the gross interest and rents received during the year, deducting the amount paid for taxes, repairs and expenses on real estate, adding the increase in interest and rents due and accrued, and deducting the increase in rents and interest paid in advance. The items A and B represent, for the beginning and end of the year respectively, the total Ledger Assets less Assets Not Admitted.

4. Distribution of surplus:—

(*a*) The Company is purely mutual and there are, therefore, no dividends to shareholders.

(*b*) Dividends were calculated as follows:—

*Ordinary and Intermediate Policies.*

All annual dividends of 1916 on premium-paying policies consisted of the following two parts: (1) a refund to the insured of that part of the premium paid one year earlier, which the Company had been able to save during the policy year, and (2) excess interest earned on the reserve of the year. In the case of paid-up policies, the annual dividends consisted solely of the excess interest earned on the reserve.

The refund of excess premium was the difference, adjusted to provide for the contingency reserve, between the annual premium payable and the annual premium required according to the Company's own mortality experience.

The rate of interest used in the dividend calculations of 1916 was 4·5 per cent, so that the excess rate was 0·5 per cent for 4 per cent reserve policies and 1 per cent for 3½ per cent reserve policies.

*" Special Class " Policies.*

These were policies issued on sub-standard risks. Policies issued prior to 1907 were issued subject to liens, with dividends payable at the end of five years, at the end of ten years and annually thereafter.

Those issued during the years 1899–1905, inclusive, therefore called for annual dividends during 1916. On Special Class Intermediate policies ($500), the entire lien having been cancelled, the dividends paid were the same as on regular Intermediate policies of the same class and duration. On Special Class Ordinary policies ($1,000 and over), the majority of dividends were allowed on the basis of cancelling the lien within twenty years.

Those issued during 1906 called for the second five-year deferred dividend during 1916. On such policies the dividend paid extinguished the lien on 10-Year Endowment policies; reduced the original lien on Ordinary Life, 20-Payment Life, Optional Life or Endowment and Life Reduced Premium policies to 60 per cent; on 10-Payment Life, 15-Payment Life and 20-Year Guaranteed Dividend policies to 50 per cent; on 20-Year Endowment policies to 40 per cent; and on 15-Year Endowment policies to 25 per cent.

Special Class policies issued during the years 1907–1911, inclusive, were not subject to liens and were allowed annual dividends in 1916 based on the experience of the class.

## The Metropolitan Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

*Covenant Mutual and Vermont Life Policies.*

These are assumed policies, and special methods were adopted in the calculation of dividends. There are very few of these policies in Canada.

*Mortuary and Maturity Dividends.*

On Ordinary policies (including Intermediate and " Special Class ") on which not less than five years' premiums had been paid, and which matured in 1916 as death claims or endowments, an additional dividend was paid based on the contingency reserve.

*Application of Dividends to Paid-up Insurance, etc.*

When paid-up insurance was allowed, the amount was such as the cash dividend would purchase when based on the standards adopted by the Company for use in the particular branch. The dividends were not applied toward the reduction of the premium-paying term or toward the shortening of the endowment period.

(c) *Annuities.*

Annuities are non-participating.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. | |
|---|---|---|---|
| 1898 | $ 2,000 | $ 164 58 | (Policy assumed from Vermont Life Ins. Co.) |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Dominion of Canada, 1947, 2½ p.c. | $ 97,333 33 | $ 60,346,66 |
| Dominion of Canada, War Loan, 1925, 5 p.c. | 2,000,000 00 | 1,980,000 00 |
| Province of Alberta, 1923, 4½ p.c. | 200,000 00 | 192,000 00 |
| Province of Manitoba, Land Drainage, 1928, 4 p.c. | 100,000 00 | 90,000 00 |
| Province of Manitoba, Land Drainage, 1930, 4 p.c. | 300,000 00 | 264,000 00 |
| Province of Manitoba, Land Drainage, 1933, 4 p.c. | 200,000 00 | 174,000 00 |
| Province of New Brunswick, 1938, 3 p.c. | 97,333 33 | 72,026 66 |
| Province of Quebec, 1937, 3 p.c. | 146,000 00 | 106,580 00 |
| Province of Quebec, 1920, 5 p.c. | 1,000,000 00 | 1,000,000 00 |
| | $ 4,140,666 66 | $ 3,938,953 32 |
| *Cities—* | | |
| Calgary, 1942, 4½ p.c. | $ 500,000 00 | $ 420,000 00 |
| Calgary, 1933, 5 p.c. | 500,000 00 | 465,000 00 |
| Edmonton, 1951, 4½ p.c. | 194,666 67 | 157,680 00 |
| Montreal, 1939, 3½ p.c. | 537,000 00 | 429,600 00 |
| Montreal, 1944, 4 p.c. | 700,000 00 | 595,000 00 |
| Moosejaw, 1931, 4½ p.c. | 120,693 33 | 106,210 13 |
| Ottawa, 1925, 4 p.c. | 138,000 00 | 128,340 00 |
| Ottawa, 1935, 4 p.c. | 76,000 00 | 67,640 00 |
| Ottawa, 1936, 4½ p.c. | 20,000 00 | 18,800 00 |
| Ottawa, 1937, 4½ p.c. | 57,000 00 | 53,580 00 |
| Ottawa, 1938, 4½ p.c. | 100,000 00 | 94,000 00 |
| Portage La Prairie, 1941, 5 p.c. | 110,000 00 | 97,900 00 |
| Port Arthur, 1921, 5 p.c. | 6,000 00 | 5,880 00 |
| Regina, 1942, 4½ p.c. | 99,766 66 | 84,801 66 |
| Regina, 1952, 4½ p.c. | 194,666 67 | 161,573 34 |
| St. Boniface, 1941, 5 p.c. | 83,000 00 | 76,360 00 |
| Sault Ste Marie, 1922, 4 p.c. | 10,000 00 | 9,300 00 |
| Sault Ste Marie, 1931, 4 p.c. | 10,000 00 | 8,500 00 |
| Strathcona, 1941, 4½ p.c. | 118,000 00 | 97,940 00 |
| Strathcona, 1951, 4½ p.c. | 117,000 00 | 93,600 00 |
| Three Rivers, 1959, 4 p.c. | 50,000 00 | 37,500 00 |
| Toronto, 1929, 3½ p.c. | 535,333 33 | 465,740 00 |

## THE METROPOLITAN LIFE—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures on deposit with Receiver General—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Cities*—Concluded. | | |
| Toronto, 1944, 3½ p.c. | $ 1,216,666 67 | $ 949,000 00 |
| Toronto, 1944, 4 p.c. | 2,505 33 | 2,154 58 |
| Toronto, 1948, 4 p.c. | 1,031,246 67 | 876,559 67 |
| Toronto, 1932, 4½ p.c. | 101,000 00 | 95,950 00 |
| Toronto, 1949, 4½ p.c. | 256,000 00 | 238,080 00 |
| Victoria, 1923, 4 p.c. | 185,000 00 | 170,200 00 |
| Victoria, 1923, 4½ p.c. | 500,000 00 | 475,000 00 |
| Victoria, 1924, 4½ p.c. | 315,000 00 | 296,100 00 |
| Winnipeg, 1933, 4 p.c. | 110,000 00 | 95,700 00 |
| | $ 7,994,545 33 | $ 6,873,689 38 |
| *Towns*— | | |
| Maisonneuve, 1940, 4½ p.c. | $ 50,000 00 | $ 42,500 00 |
| Owen Sound, 1926, 4 p.c. | 10,000 00 | 9,100 00 |
| Salaberry of Valleyfield, 1926, 4 p.c. | 50,000 00 | 44,000 00 |
| | $ 110,000 00 | $ 95,600 00 |
| *District*— | | |
| North Vancouver, 1939, 4½ p.c. | $ 26,000 00 | $ 21,060 00 |
| *Schools*— | | |
| Maisonneuve, 1951, 4½ p.c. | $ 180,000 00 | $ 144,000 00 |
| Maisonneuve, 1952, 4½ p.c. | 225,000 00 | 180,000 00 |
| Ottawa, 1937, 4½ p.c. | 150,000 00 | 141,000 00 |
| Winnipeg, 1941, 4 p.c. | 136,000 00 | 112,880 00 |
| | $ 691,000 00 | $ 577,880 00 |
| *Railways*— | | |
| Canadian Northern Ry. Co. (gteed. by Prov. of Man.), 1929, 4 p.c. | $ 99,766 67 | $ 85,799 34 |
| Canadian Northern Ry. Co., 1st consolidated mtge., (gteed. by Prov. of Man.), 1930, 4 p.c. | 272,533 33 | 237,104 00 |
| Canadian Northern Ry. Co., Winnipeg Terminals (gteed. by Prov. of Man.), 1939, 4 p.c. | 1,200,000 00 | 984,000 00 |
| | $ 1,572,300 00 | $ 1,306,903 34 |
| *Miscellaneous*— | | |
| Copp Stove Co., Ltd., 1st mtge. (gteed. by City of Fort William), 1932, 4½ p.c. | $ 75,000 00 | $ 65,250 00 |
| Governors of the University of Alberta, 1st mtge. (g'teed by Prov. of Alberta (1924, or on or after Jan. 1, 1922, at 101,) 4½ p.c. | 500,000 00 | 470,000 00 |
| | $ 575,000 00 | $ 535,250 00 |
| Total on deposit with Receiver General | $15,109,511 99 | $13,349,336 04 |

SCHEDULE B.

| | | |
|---|---|---|
| Bonds and debentures held by Trustees in accordance with the Insurance Act:— | | |
| *Railways*— | | |
| Canadian Northern Ry. Co., Equipment Trust Certificates, Series G.-I., 1917-1923, 4½ p.c. | $ 700,000 00 | $ 679,000 00 |
| Imperial Rolling Stock Co., Ltd., 1st mtge., series U, 1917-1919, 4½ p.c. | 150,000 00 | 148,500 00 |
| Imperial Rolling Stock Co., Lt, 1st mtge. series V, 1918 and 1920, 4½ p.c. | 210,000 00 | 205,800 00 |
| Imperial Rolling Stock Co. Ltd, 1st mtge., series D-1, 1920 to 1921, 4½ p.c. | 660,000 00 | 640,200 00 |
| *Miscellaneous*— | | |
| Globe Reality Corporation Ltd., 1st Mtge., 1938, 4½ p.c. | 1,846,000 00 | 1,698,320 00 |
| Totals held by trustees | $ 3,566,000 00 | $ 3,371,820 00 |
| Grand total, par and market values | $18,675,511 99 | $16,721,156 04 |

## The Metropolitan Life—*Continued.*

## General Business Statement for the Year ending December 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $125,261,317 72 |
| Consideration for supplementary contracts not involving life contingencies | 251,364 00 |
| Consideration for certificates of deposit | 70,028 11 |
| Dividends left with company to accumulate at interest | 84,083 36 |
| Ledger assets other than premiums received from other companies for assuming their risks | 14,632 24 |
| Received for interest and dividends | 24,850,530 16 |
| Received for rent | 1,694,283 85 |
| Gross profit on sale or maturity of ledger assets | 80,293 93 |
| Gross increase, by adjustment, in book value of bonds | 295,271 82 |
| Disability insurance department | 292,828 20 |
| All other income | 148,686 54 |
| Total income | $153,043,319 93 |

### DISBURSEMENTS.

| | |
|---|---|
| Total net amount paid for losses and matured endowments | $38,765,251 55 |
| For annuities involving life contingencies | 293,406 44 |
| Premium notes and liens voided by lapse, less restorations | 69,397 92 |
| Surrender values paid in cash | 4,392,498 78 |
| Surrender values applied to pay new, renewal and industrial premiums | 101,414 99 |
| Dividends paid policyholders in cash | 806,507 05 |
| Dividends applied to pay renewal premiums | 7,073,017 13 |
| Dividends applied to purchase paid-up additions and annuities | 203,016 42 |
| Dividends left with company to accumulate at interest | 84,083 36 |
| Sick benefits on assumed policies | 120 00 |
| Amount returned to policyholders in consideration of direct payment of weekly premiums at Home Office or District Offices | 386,888 90 |
| Expenses of investigation and settlement of policy claims (including $29,180.66 for legal expenses) | 37,178 66 |
| Premiums waived by company on account of total and permanent disability | 28,378 49 |
| Paid for claims on supplementary contracts not involving life contingencies | 188,771 13 |
| Certificates of deposit liquidated | 62,701 00 |
| Commissions and bonuses to agents | 4,759,294 17 |
| Compensation of managers and agents not paid by commission | 8,414 50 |
| Compensation in Industrial Department to superintendents, deputies, assistants and agents | 14,984,954 73 |
| Agency supervision and travelling expenses of supervisors | 132,409 07 |
| Branch office expenses | 1,458,662 96 |
| Medical examiners' fees and inspection of risks | 1,366,377 74 |
| Salaries, and all other compensation of officers, directors, trustees and home office employees | 4,649,032 05 |
| Rents | 1,454,074 66 |
| Advertising, printing and stationery, postage, telegraph, telephone, express and exchange | 772,511 64 |
| Taxes on real estate | 361,499 36 |
| State taxes on premiums, Insurance Department licenses and fees | 1,551,364 25 |
| All other licenses, fees and taxes | 216,399 93 |
| Agents' balances charged off | 6,544 88 |
| Gross loss on sale or maturity of bonds | 23,004 11 |
| Gross decrease, by adjustment, in book value of ledger assets | 967,040 64 |
| Disability insurance department | 266,252 25 |
| Health and Welfare work | 1,813,668 83 |
| Repairs and expenses on real estate | 543,057 49 |
| All other disbursements | 1,107,606 32 |
| Total disbursements | $88,934,801 40 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $20,156,781 49 |
| Mortgage loans on real estate, first liens | 246,638,818 37 |
| Loans to policyholders on the company's policies assigned as collateral | 39,207,150 34 |
| Premium notes on policies in force | 1,495,464 91 |
| Book value of stocks and bonds owned | 274,455,048 44 |
| Cash on hand, in trust companies and in banks | 5,702,762 32 |
| Agents' balances (credit) | −107,140 11 |
| Other ledger assets | 136,521 44 |
| Total net ledger assets | $587,685,407 20 |

## The Metropolitan Life—*Concluded.*

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | $ 9,178,711 20 |
| Rents due and accrued | 15,459 59 |
| Market value of bonds and stocks over book value | 47,260 99 |
| Net amount of uncollected and deferred premiums | 10,358,025 13 |
| Industrial premiums due and unpaid (less loading) | 1,361,810 63 |
| Annuities issued in advance | 8,791 49 |
| Gross assets | $608,655,466 23 |
| Deduct assets not admitted | 557,832 06 |
| Total admitted assets | $608,097,634 17 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $558,290,515 00 |
| Present value of amounts incurred, but not yet due for total and permanent disability benefits | 135,865 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 296,426 41 |
| Extra reserve for total and permanent disability benefits | 240,015 00 |
| Liability upon policies cancelled upon which a surrender value may be demanded | 307,588 00 |
| Total unsettled claims | 1,845,222 30 |
| Certificates of deposit not involving life contingencies | 223,495 09 |
| Dividends left with Company to accumulate at interest and accrued interest thereon | 85,623 56 |
| Premium deposit fund | 355 25 |
| Premiums paid in advance, including surrender values so applied | 1,880,221 82 |
| Unearnedinterest and rent paid in advance | 77,006 85 |
| Commissions to agents due or accrued | 32,848 78 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 569,314 43 |
| Medical examiners' and legal fees, due or accrued | 218,022 60 |
| Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement | 1,875,500 00 |
| Dividends or other profits due policyholders | 1,011,583 58 |
| Amount set apart for dividends awaiting apportionment on deferred dividend policies | 318,894 84 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1917 | 128,896 61 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1917 | 10,295,570 94 |
| Agents' cash deposits and accrued interest thereon | 439,810 85 |
| Special reserve accumulated on whole life policies | 1,234,239 00 |
| Reserve to cover all other possible items | 100,000 00 |
| Other liabilities | 323,107 04 |
| | $579,930,122 95 |
| Unassigned funds (surplus) | 28,167,511 22 |
| Total liabilities | $608,097,634 17 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| *Ordinary policies—* | | |
| Number of new policies issued during the year | 237,780 | |
| Amount of said policies | | $255,407,819 00 |
| Number of policies terminated during the year | 122,735 | |
| Total amount terminated | | 109,900,081 00 |
| Number of policies in force at date | 1,527,836 | |
| Net amount of said policies | | 1,450,061,328 00 |
| *Industrial policies—* | | |
| Number of new policies issued during the year | 1,821,549 | |
| Amount of said policies | | $243,900,252 00 |
| Number of policies terminated during the year | 1,273,443 | |
| Total amount terminated | | 201,015,795 00 |
| Number of policies in force at date | 15,424,933 | |
| Amount of said policies | | 2,032,370,668 00 |

*Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued on and after that date except as follows: Special Class policies issued prior to January 1, 1901, Actuaries' Table doubled at 4 per cent; from December 31, 1900 to January 1, 1907, American Experience Table doubled 3½ per cent; Standard Industrial Table, 3½ per cent from December 31, 1903; Sub-Standard Industrial Table, 3½ per cent, Intermediate Table, 3½ per cent, Special Class Table, 3½ per cent from December 31, 1906. For annuities Actuaries' Table, 4 per cent, American Table, 3½ per cent, McClintock's Table, 3½ per cent, and intermediate Table, 3½ per cent. The above Tables were used for reversionary additions.

# THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—JAMES T. GORDON.

Vice-Presidents—W. A. MATHESON and F. W. ADAMS.

Managing Director—JOHN W. W. STEWART.

Secretary and Actuary—J. A. MACFARLANE, A. I. A.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being 4 Edward VII, cap. 96. Dominion license issued July 4, 1906.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 2,000,000 00 |
| Amount subscribed | 998,600 00 |
| Amount paid in cash | 100,743 38 |
| Amount of premium on capital stock paid in by stockholders | 248,780 82 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | |
|---|---|
| Value of real estate | $ 18,419 45 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | 347,158 66 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | 62,526 08 |
| Loans to policyholders under automatic non-forfeiture provisions | 21,568 97 |
| Book value of bonds and debentures owned by the Company (*For details, see Schedule A*) | 209,530 10 |
| Cash at head office | 1,699 01 |
| Cash in banks (*For details, see Schedule B*) | 13,710 26 |
| Total ledger assets | $ 674,612 53 |
| Deduct excess of book value debentures over market value | 2,347 13 |
| | $ 672,265 40 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $15,578.32; accrued, $16,388.98 | | | 31,967 30 |
| Office furniture (less 10 p.c. depreciation) | | | 7,662 00 |
| | New | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 28,500 75 | $ 77,317 02 | |
| Deduct commission payable thereon | 5,700 15 | 1,932 92 | |
| Net premiums due and uncollected | $ 22,800 60 | $ 75,384 10 | |
| Net deferred premiums on policies in force (actual commission paid deducted) | 607 75 | 5,888 86 | |
| Net outstanding and deferred premiums | | | 104,681 31 |
| Total assets | | | $ 816,576 01 |

## The Monarch Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 649,479 65 | |
| Deduct value of policies reinsured in other companies | 26,249 72 | |
| Net reinsurance reserve | $ 623,229 93 | |
| Deduct allowance under sub-sec. 3 of sec. 42 of the Insurance Act, 1910 (being full sum permitted) | 39,623 11 | |
| Net reinsurance reserve (less deduction) | | $ 583,606 82 |
| Claims for death losses, unadjusted | | 20,000 00 |
| Dividends to stockholders, due and unpaid | | 162 80 |
| Premiums paid in advance and in suspense | | 1,842 44 |
| Due on account of office and other expenses | | 3,094 69 |
| Provincial, municipal and other taxes due and accrued | | 1,756 08 |
| Investment Reserve | | 1,152 87 |
| Reinsurance premiums payable | | 36 55 |
| Total liabilities | | $ 611,652 25 |
| Excess of assets over liabilities | | $ 204,923 76 |
| Capital stock paid in cash | | 100,743 38 |
| Surplus over all liabilities and capital (undistributed as between shareholders and policyholders) | | $ 104,180 38 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 68,660 12 | | |
| Less premiums paid for reinsurance | 3,229 90 | | |
| Total net income from first-year premiums | | $ 65,430 22 | |
| Cash received for renewal premiums | $ 149,975 81 | | |
| Less premiums paid for reinsurance | 10,042 33 | | |
| Total net income from renewal premiums | | 139,933 48 | |
| Total net premium income | | | $ 205,363 70 |
| Amount received for interest on investments | | | 43,384 08 |
| Total income | | | $ 248,747 78 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims | | $ 28,327 42 |
| Cash paid for surrendered policies | | 11,181 48 |
| Total amount paid to policyholders | | $ 39,508 90 |
| Taxes, licenses and fees | | 2,937 87 |
| Cash paid stockholders for interest or dividends | | 5,881 80 |
| Paid for investment expenses: salaries, $1,197; commissions, $308.77 | | 1,505 77 |
| Head office salaries, $21,640.60; do., travelling expenses, $1,794.15; auditors' fees, $600; directors' fees, $490 | | 24,524 75 |
| Commissions, first-year, $10,175.90; do., renewals, $1,177.56; agency salaries, $25,735.90; agency travelling expenses, $9,783.43; commissions advanced to agents, $33,794.47 | | 80,667 26 |
| Miscellaneous expenditure, viz.: Advertising, $2,493.54; books and periodicals, $75.03; exchange, $154.38; express, telegrams and telephones, $1,727.23; medical fees, $7,305.25; office furniture, etc., $1,513.35; postage, $1,905.90; printing and stationery, $1,875.90; rent, fuel and light, $5,602.19; general expenses, $1,740.66; suspense, $25; legal expenses, $82 | | 24,500 43 |
| Total expenditure | | $ 179,526 78 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 605,103 34 | Cash expenditure | $ 179,526 78 |
| Cash income | 248,747 78 | Net ledger assets, $674,612.53, (less $288.19 items in suspense) Dec. 31, 1916 | 674,324 34 |
| Total | $ 853,851 12 | Total | $ 853,851 12 |

(The average rate of interest earned upon these invested assets, during 1916, was 7·67 per cent).

## THE MONARCH LIFE—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| Attend of 1915.. | 2,992 | 6,222,484 | 142 | 263,966 | 280 | 1,261,385 | 3,414 | 7,747 835 |
| New issued | 1,255 | 2,259,931 | 96 | 164,500 | 51 | 247,500 | 1,402 | 2,671,931 |
| Old revived | 13 | 37,000 | 1 | 5,000 | 1 | 5,000 | 15 | 47,000 |
| Old, increase and change | 9 | 219,978 | 1 | 1,444 | 2 | 7,000 | 12 | 228,422 |
| Totals | 4,269 | 8,739,393 | 240 | 434,910 | 334 | 1,520,885 | 4,843 | 10,695,188 |
| Less ceased:— | | | | | | | | |
| By death | 16 | 28,500 | 1 | 5,000 | 1 | 7,500 | 18 | 41,000 |
| " expiry | | | | | 2 | 10,000 | 2 | 10,000 |
| " surrender | 61 | 143,500 | 4 | 9,500 | | | 65 | 153,000 |
| " lapse | 327 | 594,600 | 15 | 31,000 | 70 | 336,914 | 412 | 962,514 |
| " decrease and change | 6 | 73,200 | 1 | 1,000 | 5 | 27,000 | 12 | 101,200 |
| " not taken | 186 | 381,350 | 7 | 9,000 | 7 | 29,660 | 200 | 420,010 |
| Total ceased | 596 | 1,221,150 | 28 | 55,500 | 85 | 411,074 | 709 | 1,687,724 |
| At end of 1916 | 3,673 | 7,518,243 | 212 | 379,410 | 249 | 1,109,811 | 4,134 | 9,007,464 |
| Reinsured | | 392,314 | | 15,000 | | 167,000 | | 574,314 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,034 | $ 1,963,875 |
| Amount thereof reinsured in other licensed companies | | 110,500 |
| Total terminated by death | 18 | $ 41,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | GROSS AMOUNT IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 3,394 | 6,760,357 | 528,516 47 | 268,314 | 12,149 14 |
| Endowment Assurance | 192 | 335,410 | 47,946 54 | 15,000 | 708 92 |
| Total disability reserve | | | 2,201 02 | | |
| Totals | 3,586 | 7,095,767 | 578,664 03 | 283,314 | 12,858 06 |
| *Without Profits:*— | | | | | |
| Life | 279 | 757,886 | 58,934 20 | 124,000 | 12,159 57 |
| Endowment Assurance | 20 | 44,000 | 3,767 48 | | |
| Term, etc | 249 | 1,109,811 | 7,277 69 | 167,000 | 1,232 09 |
| *Additional reserve | (16) | (50,500) | 836 25 | | |
| Totals | 548 | 1,911,697 | 70,815 62 | 291,000 | 13,391 66 |
| Grand totals | 4,134 | 9,007,464 | 649,479 65 | 574,314 | 26,249 72 |

| | |
|---|---|
| Total reserve | $ 649,479 65 |
| Reserve on reinsured | 26,249 72 |
| Net reserve | $ 623,229 93 |

*Amounts issued since January 1, 1911, with premiums less than 102·5 per cent of Om (53½ per) cent net premiums, and additional reserves thereon required by Sec. 109 (3) of InsuranceAct, 1910.

## The Monarch Life—*Concluded.*

### MISCELLANEOUS STATEMENT.

**1. The calculation of the "reserve" in the "Statement of 'Actuarial Liabilities'."**

**(1) The general principles—**

Policies were valued individually from Tables of Mid-year reserves calculated according to the net premium method, the age at entry, for valuation purposes, being the age used in fixing the premium. The age used in fixing the premium was taken as the age next birthday for all policies issued prior to August 1914, and the age nearest birthday for policies issued after that date.

*Special classes—*

(*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.

(*b*) No policies have been issued at ages higher than the true ages.

(*c*) Policies subject to lien were valued on the same basis as if there had been no lien.

(*d*) In the valuation of policies issued subject to an extra premium the extra premiums were disregarded.

(*e*) In the valuation of policies providing for the total disability benefit, additional reserves were included before occurrence of disability, being on the following basis per thousand: Duration ½ year, 25 cents; 1½ years, 35 cents; 2½ years, 45 cents; 3½ years, 55 cents; 4½ years, 65 cents; and 5½ years, 75 cents. The Company has had no claims under disability benefit.

(*f*) There are no other items of special reserves.

*Items of Special Reserve—*

(2) (*a*) No reserve was held under limited or single premium policies on account of prepaid or limited loadings.

(*b*) Additional reserves were provided for the excess of guaranteed benefits over the net premium reserve on the basis of the valuation employed.

(*c*) No reserve in excess of the cash surrender value is held on account of lapsed policies subject to reinstatement.

(*d*) No reserve is maintained to cover the option of or commission under Term Policies.

3. The average rate of interest earned during the year on the mean net ledger assets was 7·67 per cent.

4. *The distribution of surplus—*

The distribution of surplus has not yet been dealt with.

### Schedule A.

Bonds and debentures owned by the Company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General:—* | | | |
| *Cities—* | | | |
| Calgary, 1925, 4½ p.c. | $ 5,950 00 | $ 6,145 75 | $ 5,474 00 |
| Fort William, 1952, 4½ p.c. | 3,406 67 | 3,114 53 | 2,861 60 |
| Winnipeg, 1941, 3½ p.c. | 35,000 00 | 32,925 54 | 26,950 00 |
| *Town—* | | | |
| Sarnia, 1917 to 1924, 4½ p.c. | 9,943 02 | 9,943 02 | 9,644 73 |
| *Schools—* | | | |
| Cochin, Sask., 1917–1924, 8 p.c. | 960 00 | 987 00 | 1,027 20 |
| Graton, Sask., R.C., 1917–1924, 6 p.c. | 12,000 00 | 11,463 30 | 11,760 00 |
| Three Creeks, Sask., 1917–1924, 8 p.c. | 1,760 00 | 1,805 98 | 1,883 20 |
| Total on deposit with Receiver General | $ 69,019 69 | $ 66,385 12 | $ 59,600 73 |
| *Held by the Company, viz.:—* | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | 35,000 00 | 33,988 15 | 34,650 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 43,000 00 | 41,925 00 | 42,570 00 |
| Edmonton, 1953, 5 p.c. | 1,946 66 | 1,658 63 | 1,713 06 |
| Minnedosa, 1941, 5 p.c. | 600 00 | 456 00 | 504 00 |
| *Schools—* | | | |
| Alberta | 33,732 19 | 33,411 04 | 34,841 99 |
| Manitoba | 18,720 00 | 18,939 45 | 19,812 60 |
| Saskatchewan | 12,645 78 | 12,766 71 | 13,490 59 |
| Total par, book and market values | $ 214,664 32 | $ 209,530 10 | $ 207,182 97 |

### Schedule B.

| | |
|---|---|
| Cash in banks, viz.:— | |
| Bank of Toronto, Winnipeg | $ 139 83 |
| Dominion Bank, Winnipeg | 9,142 29 |
| Sterling Bank, Winnipeg | 52 06 |
| Union Bank, Winnipeg | 2,365 12 |
| Dominion Bank, Fort William | 164 48 |
| Dominion Bank, Calgary | 81 76 |
| Dominion Bank, Saskatoon | 193 30 |
| Dominion Bank, Regina | 699 08 |
| Dominion Bank, Edmonton | 64 70 |
| Royal Bank, Vancouver | 807 64 |
| Total cash in banks | $ 13,710 26 |

# THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—E. P. CLEMENT, K.C.

Vice-President—F. C. BRUCE.

Managing Director—GEO. WEGENAST.

Secretary—CHARLES RUBY.

Actuary—M. S. HALLMAN, F.A.S., F.I.A.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17, as "The Ontario Mutual Life Assurance Company;" amended in 1874 by 37 Vic. cap. 86. Reincorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, its name being changed to "The Mutual Life Assurance Company of Canada" and in 1903 by 3 Edward VII, cap. 159. Commenced business in Canada in 1870).

NO CAPITAL STOCK.

(*For list of Directors, see Appendix.*)

## ASSETS.

| | |
|---|---|
| Book value of real estate (unencumbered) held by the company | $ 306,030 74 |
| Amount secured by way of loans on real estate, by bonds or mortgage, first liens | 14,999,079 37 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | 3,675,844 07 |
| Amount of loans to policyholders under automatic non-forfeiture provisions | 346,533 35 |
| Premium obligations on policies in force | 45,598 96 |
| Book value of bonds and debentures owned by the Company (*For details, see Schedule A*) | 8,292,106 98 |
| Cash at head office | 6,832 89 |
| Cash in banks (*For details, see Schedule B*) | 123,134 64 |
| Total ledger assets | $27,795,161 00 |
| Deduct market value of bonds and debentures under book value | 390,710 02 |
| | $27,404,450 98 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $322,620.51; accrued, $639,092.93 | | | 961,713 44 |
| Reinsurances due from other companies | | | 50,000 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 92,015 42 | 405,396 67 | |
| Deduct commission payable thereon | 46,007 71 | 28,377 77 | |
| Net premiums due and uncollected | $ 46,007 71 | $ 377,018 90 | |
| Net deferred premiums on policies in force (taken at 50 per cent for new and 93 per cent for renewals, gross) | 12,122 44 | 119,939 80 | |
| Net uncollected and deferred premiums | | | 555,088 85 |
| Total | | | $28,971,253 27 |

## THE MUTUAL LIFE OF CANADA—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $22,221,752 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 884,752 00 | |
| Total | $23,106,504 00 | |
| Deduct values of policies reinsured in other companies | 291,710 00 | |
| Net reinsurance reserve (no deduction made) | | $22,814,794 00 |
| (Full deduction permitted being $325,474.93). | | |
| Special Investment reserve | | 151,847 73 |
| Present value of amounts not yet due on matured instalment policies | | 169,949 00 |
| Claims for death losses, unadjusted ($9,000 accrued in previous years) | $ 307,788 00 | |
| Claims for death losses, resisted—in suit ($52,000 accrued in previous years) | 54,000 00 | |
| Claims for matured endowments, due and unpaid ($3,132 accrued in previous years) | 25,132 00 | |
| Total net amount of unsettled claims for death losses and matured endowments | | 386,920 00 |
| Surrender values claimable on policies cancelled | | 2,144 00 |
| Dividends or bonuses to policyholders, due and unpaid | | 40,680 90 |
| Due on account of office and other expenses; rents, $1,490.65; medical fees, $17,985.50; sundries, $1,158.83 | | 20,634 98 |
| Payments made in advance, premiums, $35,399.62; interest, $50,700.88 | | 86,100 50 |
| Profits allotted to Deferred Dividend policies issued on and after Jan. 1, 1911 | | 181,264 83 |
| Profits allotted to Accumulative Dividend policies | | 406,115 78 |
| Taxes, due and accrued | | 43,219 12 |
| Credit ledger balances | | 72,431 56 |
| Total liabilities | | $24,376,102 40 |
| Excess of assets over liabilities (including $3,356,226.14 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 4,595,150 87 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 542,476 54 | |
| Less premiums paid for reinsurance | 25,700 00 | |
| Total net income from first-year premiums | $ 516,776 54 | |
| Cash received for renewal premiums | $3,105,751 78 | |
| Renewal premiums paid by dividends | 258,116 03 | |
| Total | $3,363,867 81 | |
| Less premiums paid for reinsurance | 54,986 18 | |
| Total net income from renewal premiums | 3,308,881 63 | |
| Cash received for single premiums | $ 128,101 92 | |
| Single premiums paid by dividends | 36,209 41 | |
| Total net income from single premiums | 164,311 33 | |
| Total net income from life annuity premiums ($105.05 of which is for annual premiums) | 2,035 55 | |
| Total net premium income | | $ 3,992,005 05 |
| Received for interest on investments | | 1,606,992 40 |
| Received for rents (net) | | 13,454 34 |
| Net cash received as profit on securities actually sold | | 820 90 |
| Total income | | $ 5,613,272 69 |

## THE MUTUAL LIFE OF CANADA—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses and disability claims, including $31 reversionary bonuses ($109,490 accrued in previous years) | $ 822,965 55 | |
| Payments on matured instalment policies | 11,334 20 | |
| Total amount paid for death claims | | $ 834,299 75 |
| Cash paid for matured endowments, including $262 reversionary bonuses ($5,000 accrued in previous years) | $ 587,790 00 | |
| Payments on matured instalment policies | 5,175 00 | |
| Total amount paid for matured endowments | | 592,965 00 |
| Total net amount paid for death claims and matured endowments | | $ 1,427,264 75 |
| Cash paid to annuitants | | 9,856 85 |
| Paid for surrendered policies | | 365,331 87 |
| Cash dividends paid to policyholders | | 347,418 36 |
| Cash dividends applied in payment of premiums and premium obligations | | 306,735 55 |
| Total amount paid to policyholders | | $ 2,456,607 38 |
| Cash paid for taxes, licenses, fees or fines | | 56,055 23 |
| Paid for investment expenses: Commission on loans, $5,199.30; salaries, $40,506.82; travelling expenses, $7,236.61 | | 52,942 73 |
| Head office salaries, $82,124.12; do., travelling expenses, $3,026.01; directors' fees, $9,280; auditors' fees, $2,000 | | 96,430 13 |
| Commissions, first year, $306,197.26; do., renewals, $146,047.17; commissions advanced to agents, $740.53; agency salaries, $64,915.08; do., travelling expenses, $12,203.01 | | 530,103 05 |
| All other expenditure, viz.: Advertising, $17,176.84; books and periodicals, $716.39; exchange, $1,066.27; express, telegrams and telephones, $3,808.87; legal expenses, $1,292.40; medical fees, $34,526.22; office furniture, etc., $4,086.34; postage, $9,508.74; printing and stationery, $27,471.35; rent, fuel and light, $39,260.60; sundries, $5,490.74; patriotic fund, $4,000; real estate, taxes and repairs, $4,429.92 | | 152,834 68 |
| Total expenditure | | $ 3,344,973 20 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $25,454,429 95 | Expenditure | $ 3,344,973 20 |
| Cash income | 5,613,272 69 | Net ledger assets, Dec. 31, 1916 | 27,722,729 44 |
| Total | $31,067,702 64 | Total | $31,067,702 64 |

(The average rate of interest earned upon these invested assets, during 1916, was 6·76 per cent).

### EXHIBIT OF LIFE ANNUITIES.

| | Life Annuities proper. | | Life Annuities. arising out of life Assurance Contracts. | |
|---|---|---|---|---|
| | No. | Annual payments. | No. | Annual payments. |
| In force at Dec. 31, 1916 | 47 | $10,325 62 | 21 | $ 6,906 |
| New annuities | 2 | 214 58 | 7 | 1,525 |
| Totals | 49 | $10,540 20 | 28 | $ 8,431 |
| Deduct ceased— | | | | |
| By death | 3 | 458 20 | | |
| In force at Dec. 31, 1916 | 46 | $10,082 00 | 28 | $ 8,431 |

## The Mutual Life of Canada—*Continued.*

EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of year 1915 | 39,795 | 70,850,339 | 16,633 | 25,377,116 | 1,212 | 4,798,496 | 66,079 | 57,640 | 101,092,030 |
| New issued | 5,557 | 10,957,772 | 1,804 | 3,173,896 | 318 | 1,238,000 | ..... | 7,679 | 15,369,668 |
| Old, revived | 84 | 153,564 | 30 | 43,700 | 1 | 1,000 | ..... | 115 | 198,264 |
| Old, increased | 1 | 5,709 | ..... | 1,000 | 1 | .... | 51,285 | 2 | 57,994 |
| Old, changed | 84 | 254,500 | 26 | 81,000 | 8 | 17,000 | .... | 118 | 352,500 |
| Totals | 45,521 | 82,221,884 | 18,493 | 28,676,712 | 1,540 | 6,054,496 | 117,364 | 65,554 | 117,070,456 |
| Less ceased:— | | | | | | | | | |
| By death | 403 | 712,732 | 156 | 299,086 | 4 | 14,000 | 512 | 563 | 1,026,330 |
| " maturity | .... | ..... | 373 | 630,842 | ..... | ..... | ..... | 373 | 630,842 |
| " expiry | ..... | ..... | ..... | ..... | 98 | 417,500 | ..... | 98 | 417,500 |
| " surrender | 738 | 1,333,904 | 264 | 462,619 | ..... | ..... | 243 | 1,002 | 1,796,766 |
| " lapse | 934 | 1,507,585 | 255 | 381,500 | 99 | 472,500 | 70 | 1,288 | 2,361,655 |
| " decrease | ..... | 65,186 | .... | 7,500 | .... | 13,500 | ..... | .... | 86,186 |
| " change | 24 | 55,500 | 41 | 81,000 | 53 | 216,000 | ..... | 118 | 352,500 |
| " not taken | 198 | 495,500 | 83 | 195,596 | 13 | 62,000 | ..... | 294 | 753,096 |
| Total ceased | 2,297 | 4,170,407 | 1,172 | 2,058,143 | 267 | 1,195,500 | 825 | 3,736 | 7,424,875 |
| At end of year 1916 | 43,224 | 78,051,477 | 17,321 | 26,618,569 | 1,273 | 4,858,996 | 116,539 | 61,818 | 109,645,581 |
| Reinsured | ..... | 1,497,898 | ..... | 354,250 | .... | 381,160 | ..... | ..... | 2,233,308 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 7,493 | $14,778,742 |
| Amount thereof reinsured in other licensed companies | | 509,970 |
| Total terminated by death and maturity | 936 | $ 1,657,172 |

## THE MUTUAL LIFE OF CANADA—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Policies in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 42,028 | 74,176,965 | 13,369,269 | 1,214,891 | 162,835 |
| Endowment Assurance | 17,117 | 26,169,733 | 8,510,339 | 334,250 | 91,262 |
| Term, etc | 8 | 19,500 | 660 | | |
| Bonus Addition | | 116,539 | 63,879 | | |
| Premium Reduction | | | 177,317 | | 4,440 |
| Contingent Additions | | | 15,070 | | |
| Disability Reserve | | | 3,416 | | |
| Totals | 59,153 | 100,482,737 | 22,139,950 | 1,549,141 | 258,537 |
| *Without Profits:*— | | | | | |
| Life | 1,196 | 3,874,512 | 650,583 | 283,007 | 27,323 |
| Endowment Assurance | 204 | 448,836 | 153,126 | 20,000 | 2,775 |
| Term, etc | 1,265 | 4,839,496 | 34,702 | 381,160 | 3,075 |
| Annuity Certain | | | 1,419 | | |
| Contingent Addition | | | 870 | | |
| Disability Reserve | | | 64 | | |
| Special Pure Endowments | | | 8,657 | | |
| *Additional reserve | | (91,000) | 66 | | |
| Totals | 2,665 | 9,162,844 | 849,487 | 684,167 | 33,173 |
| Grand totals | 61,818 | 109,645,581 | 22,989,437 | 2,233,308 | 291,710 |
| | | Annual payment. | Reserve. | | |
| *Annuities:*— | | | | | |
| Arising out of life assurance contracts { Participating | 26 | 7,681 | 34,909 | | |
| Arising out of life assurance contracts { Non-Participating | 2 | 750 | 2,074 | | |
| Life Annuities proper | 46 | 10,082 | 80,084 | | |
| Totals | 74 | 18,513 | 117,067 | | |

| | |
|---|---|
| Total reserve | $ 23,106,504 |
| Reserve on Reinsured | 291,710 |
| Net reserve | $ 22,814,794 |

### MISCELLANEOUS STATEMENT.

I. (1) Annuities were valued individually, the valuation age being the office age at entry plus the exact duration. The basis of valuation is O [a,m] and O [a,f] at 3½ per cent prior to January 1st, 1903, and at 3 per cent thereafter. Policies of assurance issued in the same year at the same age and on the same plan were grouped, and the value was taken as the tabulated net premium reserve at duration $n + \frac{1}{2}$, where $n$ is equal to the difference between the calendar years of valuation and issue. The age was taken as the office age at entry, being generally age next birthday at entry in the early years of the company; age last birthday when the date of entry did not follow the birthday by more than two months, otherwise age next birthday for a subsequent period; age nearest birthday in recent years of issue. The basis of valuation is OM (5) 3½ per cent prior to January 1st, 1903, and OM (5) 3 per cent thereafter.

(*a*) No extra reserve was held on the few policies issued on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued at rated-up ages were valued at the rated-up ages.

(*c*) Policies issued subject to liens were valued for the full face value just as if no lien had been imposed.

(*d*) No extra reserve was held on policies under which an extra premium, either single or annual, is payable.

(*e*) On policies providing for disability benefits an extra reserve was held, as follows:—

(*a*) Before occurrence of disability.

*Amounts issued since January 1, 1911, with premiums less than 102·5 per cent of OM (5) 3½ per cent net premiums, and additional reserves thereon required by subsec 3 of Sec. 109 of the Insurance Act, 1910.

## The Mutual Life of Canada—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

An extra reserve equal to one year's gross annual premium as per the following table:—

| Age. | Extra Premium. |
|---|---|
| 20-33 | $ 0 25 |
| 35 | 0 30 |
| 40 | 0 45 |
| 45 | 0 65 |
| 50 | 1 10 |
| 55 | 2 10 |

(*b*) After occurrence of disability.

(1) If premiums are waived, an extra reserve equal to that under (*a*) is held in addition to the regular reserve on the policy.

(2) If policy is payable in twenty instalments the unpaid instalments are valued as an annuity certain at 3 per cent.

(*f*) No annuities are issued to lives classed as under-average.

(2) (*a*) No extra reserve is held under limited or single premium policies on account of prepaid or limited loadings, nor under immediate annuities to cover future expenses.

(*b*) The only cases where the guaranteed values exceed the net premium reserve held are where the Hm reserve exceeds the Om (5) reserve, and in such cases no extra is held.

(*c*) On lapsed policies issued prior to the adoption of the non-forfeiture privilege and which are subject to reinstatement, the full Om (5) 3½ per cent reserve is held as at the current policy year, less any balance of unpaid premium for such year. On lapsed policies containing the non-forfeiture privilege but which have not been three years in force, no reserve is held at end of year.

(*d*) No extra reserve is held to cover the option of renewal under term policies.

(*e*) No extra reserve is held to cover the option of conversion into higher premium policies either as from original age or at attained age.

(*f*) On Contingent Additions and Pure Endowments the full net premium reserve is held, based on the same tables as for policies of assurance referred to in I (1).

2. Policies issued to lives resident in tropical or sub-tropical countries have the same surrender values as policies issued at standard rates.

3. The average rate of interest earned during the year on the mean net ledger assets was 6·76 per cent.

4. (*a*) The surplus all belongs to the policyholders.

(*b*) (1) *Annual Dividends.*

Determined from the three factors, mortality, interest and loading, the factors being respectively 50 per cent of the cost of insurance on Om (5) 3 per cent table, 2 per cent of initial reserve by said table, and 40 per cent of excess of gross premium over net premium by the said table.

These dividends are converted into paid-up assurance by using a loaded single premium at the attained age equal to A [x]+·0005 a [x]+·006 on the basis of the O[m] 4 per cent table.

In the reduction of the premium term, the annual dividends are accumulated until this accumulation, with the reserve held by the Company on such policy, is equal to the net single premium at the attained age of the assured according to the table upon which the said reserves are based; or if the said accumulation, with the reserve, equals the face of the policy, the sum assured is paid in cash as an Endowment.

(2) *Quinquennial Dividends.*

For business after January 1st, 1903, the annual dividends as per previous paragraph were accumulated at 5 per cent interest. For business prior to 1903 the accumulation was at the same rate, but, in obtaining the annual dividends, the Om (5) 3½ per cent table was used, and the interest factor was reduced to 1½ per cent of the initial reserve, while the loading and mortality factors remained constant but applied to the 3½ per cent table.

Quinquennial dividends were converted into a reduction of premiums for the ensuing five years by dividing the full dividend, as obtained above, by a 5-year temporary annuity due at the attained age of the assured and according to the Om (5) table with interest at 3½ per cent or 3 per cent, according as the policy was issued prior or subsequent to January 1st, 1903.

(3) *Deferred Dividends.*

Prior to 1914 the dividends were allotted quinquennially and were accumulated at 5 per cent interest with benefit of survivorship. Since 1914 the allotment has been made on an annual basis, beginning from the date of the last full quinquennial dividend allotment prior to 1914 and this accumulation has been at 5 per cent as before with benefit of survivorship.

The Survivorship Distribution dividends were converted into paid-up assurance on the same basis as referred to in 4 (*b*) (1), and into Life Annuities at the present rates.

(4) No annual dividend policies were issued from July, 1891, to January, 1911.

(*c*) Annuity contracts are non-participating.

## THE MUTUAL LIFE OF CANADA—*Continued.*

### WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. | Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1897 | $ 625,777 | $ 115,330 52 | 1904 | $ 2,360,284 | $ 310,860 50 |
| 1898 | 1,410,347 | 242,642 33 | 1905 | 2,700,431 | 303,895 49 |
| 1899 | 1,825,088 | 295,343 24 | 1906 | 1,968,199 | 199,292 55 |
| 1900 | 1,835,659 | 283,790 74 | 1907 | 2,412,640 | 203,666 07 |
| 1901 | 1,403,663 | 217,108 39 | 1908 | 2,676,898 | 206,988 75 |
| 1902 | 2,465,590 | 368,772 72 | 1909 | 2,827,697 | 177,955 18 |
| 1903 | 1,727,979 | 260,489 05 | 1910 | 3,326,019 | 170,090 61 |
| | | | Totals | $ 29,566,271 | $ 3,356,226 14 |

Deferred Dividend policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 1,764,406 | $ 68,695 64 |
| 1912 | 1,837,730 | 58,119 46 |
| 1913 | 1,663,032 | 33,418 52 |
| 1914 | 1,286,056 | 15,055 20 |
| 1915 | 1,106,640 | 5,976 02 |
| Totals | $ 7,657,864 | $ 181,264 84 |

SCHEDULE A.

*Bonds and debentures owned by the Company, viz.:—

| | Par value. | Book value. | Market value |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 825,000 00 | $ 806,164 98 | $ 816,750 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 376,250 00 | 376,250 00 | 372,487 50 |
| Province of Alberta, 1924, 4½ p.c. | 50,000 00 | 48,912 08 | 47,500 00 |
| Province of Manitoba, 1932, 4 p.c. | 101,000 00 | 101,701 17 | 87,870 00 |
| Province of Ontario Annuities, 1918 to 1944, 4 p.c. | 19,412 68 | 19,686 45 | 17,471 41 |
| Province of Saskatchewan, 1923, 4 p.c. | 48,666 66 | 44,721 86 | 45,259 99 |
| Anglo-French External Loan, 1920, 5 p.c. | 281,000 00 | 270,160 89 | 264,140 00 |
| Totals | $1,701,329 34 | $1,667,597 43 | $1,651,478 90 |
| *Cities—* | | | |
| Belleville, 1937, 4 p.c. | $ 30,000 00 | $ 31,083 38 | $ 25,800 00 |
| Brandon, 1953, 5 p.c. | 25,000 00 | 24,585 85 | 23,000 00 |
| Calgary, 1929, 4 p.c. | 50,000 00 | 49,394 35 | 42,500 00 |
| Chilliwack, B.C., 1951, 5 p.c. | 75,000 00 | 75,000 00 | 60,000 00 |
| Fort William, 1938, 4½ p.c. | 37,000 00 | 37,000 00 | 32,190 00 |
| Fort William, 1929, 5 p.c. | 50,000 00 | 49,412 25 | 47,500 00 |
| Fraserville, Que., 1933, 4½ p.c. | 40,000 00 | 39,415 83 | 34,800 00 |
| Galt, 1935, 5 p.c. | 21,379 57 | 22,455 18 | 20,951 98 |
| Galt, 1955, 5 p.c. | 50,000 00 | 49,157 14 | 48,500 00 |
| Galt, 1945, 5½ p.c. | 15,000 00 | 16,385 68 | 15,750 00 |
| Guelph, 1917–1925, 4½ p.c. | 18,000 00 | 26,395 03 | 17,460 00 |
| Guelph, 1926–1933, 4½ p.c. | 8,000 00 | | 7,760 00 |
| Hull, Que., 1937, 4 p.c. | 23,500 00 | 24,348 65 | 19,505 00 |
| Kitchener, 1917 to 1922, 4 p.c. | 2,159 94 | 2,159 94 | 2,095 14 |
| Kitchener, 1917 to 1926, 4 p.c. | 1,688 41 | 1,688 41 | 1,603 99 |
| Kitchener, 1917 to 1928, 4 p.c. | 3,039 45 | 3,083 83 | 2,857 08 |
| Kitchener, 1917 to 1933, 4 p.c. | 70,353 77 | 70,353 77 | 64,725 47 |
| Kitchener, 1917 to 1941, 4 p.c. | 19,731 69 | 19,731 69 | 17,561 20 |
| Kitchener, 1917 to 1923, 5 p.c. | 8,280 00 | 8,432 85 | 8,280 00 |
| Kitchener, 1917 to 1925, 5 p.c. | 3,230 00 | 3,383 00 | 3,197 70 |
| Kitchener, 1917 to 1943, 6 p.c. | 108,419 68 | 108,419 68 | 117,093 25 |

*Of whice are on deposit with Receiver General: City of Montreal (Notre-Dame de Grace) 1948, 4½ p.c., $48,000; Town of Waterloo, 1939, 4½ p.c., $16,000; City of New Westminster, 1958, 5 p.c., $25,000; S. D. Bannatyne, 1931, 5 p.c., $35,000.

## The Mutual Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Cities*—Con. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Lachine, Que., 1940, 4 p.c. | $ 25,000 00 | $ 23,975 33 | $ 20,250 00 |
| Lachine, Que., 1955, 5 p.c. | 27,000 00 | 26,101 79 | 25,110 00 |
| Lethbridge, 1917–1924, 5 p.c. | 16,000 00 | 16,312 02 | 15,360 00 |
| Lethbridge, 1917 to 1933, 5 p.c. | 23,181 84 | 23,247 35 | 21,559 11 |
| London, 1943, 5 p.c. | 16,000 00 | 16,729 62 | 15,840 00 |
| London, 1944, 5 p.c. | 29,000 00 | 30,326 23 | 28,710 00 |
| Medicine Hat, 1917 to 1925, 5 p.c. | 14,030 64 | 14,267 85 | 13,469 41 |
| Medicine Hat, 1917 to 1936, 5 p.c. | 6,485 46 | 6,219 10 | 6,031 48 |
| Medicine Hat, 1953, 5 p.c. | 9,000 00 | 8,460 45 | 7,740 00 |
| Medicine Hat, 1934, 5 p.c. | 19,000 00 | 48,293 57 | 17,100 00 |
| Medicine Hat, 1954, 5 p.c. | 32,000 00 | | 27,520 00 |
| Moncton, N.B., 1939, 4 p.c. | 26,000 00 | 26,742 24 | 22,100 00 |
| Moose Jaw, 1917 to 1939, 4½ p.c. | 36,479 20 | 35,613 98 | 32,831 28 |
| Moose Jaw, 1929 to 1940, 5 p.c. | 13,984 44 | 41,398 01 | 12,865 68 |
| Moose Jaw, 1929 to 1948, 5 p.c. | 25,419 64 | | 23,131 87 |
| Moose Jaw, 1929 to 1948, 5 p.c. | 21,788 23 | 22,940 54 | 19,837 29 |
| Moose Jaw, 1954, 5 p.c. | 33,218 12 | 33,218 12 | 29,564 13 |
| New Westminster, 1958, 5 p.c. | 25,000 00 | 26,128 25 | 21,250 00 |
| Niagara Falls, 1917 to 1937, 4½ p.c. | 7,416 30 | 6,939 92 | 6,897 16 |
| Niagara Falls, 1917 to 1923, 5 p.c. | 6,022 50 | 6,115 00 | 5,962 28 |
| Niagara Falls, 1917 to 1937, 5 p.c. | 8,573 89 | 8,388 34 | 8,316 67 |
| Niagara Falls, 1917 to 1938, 5 p.c. | 6,850 19 | 6,850 19 | 6,644 68 |
| Niagara Falls, 1929 to 1938, 5 p.c. | 19,489 63 | 19,489 63 | 18,710 04 |
| Portage la Prairie, 1925, 5 p.c. | 14,559 42 | 14,559 42 | 13,685 85 |
| Portage la Prairie, 1948, 5 p.c. | 43,000 00 | 41,363 11 | 37,840 00 |
| Portage la Prairie, 1949, 5 p.c. | 25,000 00 | 26,560 54 | 22,000 00 |
| Port Arthur, 1933, 5 p.c. | 100,000 00 | 95,855 01 | 94,000 00 |
| Prince Albert, 1917 to 1935, 4½ p.c. | 50,259 82 | 45,415 58 | 44,731 24 |
| Regina, 1917–1935, 4½ p.c. | 32,300 00 | 32,300 00 | 29,716 00 |
| Regina, 1929, 5 p.c. | 50,000 00 | 50,000 00 | 47,500 00 |
| Regina, 1938, 5 p.c. | 50,000 00 | 50,000 00 | 46,500 00 |
| Rosemont, Que. (Montreal) 1948, 5 p.c. | 25,000 00 | 25,928 63 | 24,250 00 |
| St. Boniface, Man., 1923, 5 p.c. | 50,000 00 | 49,363 72 | 48,500 00 |
| St. Boniface, Man., 1933, 5 p.c. | 51,666 38 | 48,288 60 | 48,566 40 |
| St. Catharines, 1934, 5 p.c. | 50,000 00 | 52,430 26 | 49,000 00 |
| St. Henri, Que. (Montreal), 1951, 4½ p.c. | 50,000 00 | 54,656 08 | 45,000 00 |
| St. Louis, Que. (Montreal), 1940, 4 p.c. | 50,000 00 | 50,482 33 | 42,000 00 |
| Sarnia, 1917 to 1924, 4½ p.c. | 10,536 21 | 10,644 66 | 10,220 12 |
| Sarnia, 1917 to 1926, 5 p.c. | 33,176 60 | 33,176 60 | 32,844 83 |
| Swift Current, 1944, 6 p.c. | 25,000 00 | 26,314 07 | 24,250 00 |
| Three Rivers, Que., 1944, 5 p.c. | 25,000 00 | 23,410 73 | 23,250 00 |
| Toronto, 1948, 4½ p.c. | 150,000 00 | 141,572 18 | 139,500 00 |
| Toronto, 1949, 4½ p.c. | 9,000 00 | 49,385 16 | 8,370 00 |
| Toronto, 1955, 4½ p.c. | 41,000 00 | | 37,720 00 |
| Vancouver, B.C., 1939, 3½ p.c. | 10,000 00 | 10,000 00 | 7,300 00 |
| Verdun, Que, 1955, 5½ p.c. | 50,000 00 | 46,261 21 | 51,000 00 |
| Victoria, B.C., 1951, 4 p.c. | 35,000 00 | 35,000 00 | 26,950 00 |
| Wetaskiwin, 1917 to 1960, 5 p.c. | 24,189 16 | 24,632 72 | 21,044 57 |
| Wetaskiwin, 1917 to 1928, 6 p.c. | 8,771 32 | 9,080 39 | 8,683 61 |
| Weyburn, 1917 to 1937, 5 p.c. | 22,742 30 | 22,742 30 | 20,922 92 |
| Weyburn, 1949, 5 p.c. | 25,000 00 | 25,404 98 | 21,250 00 |
| Weyburn, 1944, 5½ p.c. | 35,000 00 | 35,000 00 | 32,550 00 |
| Totals | $2,252,923 80 | $2,239,472 32 | $2,079,067 43 |
| *Towns*— | | | |
| Acton, 1917 to 1924, 4 p.c. | $ 2,972 45 | $ 2,934 47 | $ 2,823 83 |
| Acton, 1918 to 1921, 4 p.c. | 1,068 38 | 1,068 38 | 1,036 33 |
| Almonte, 1922, 4 p.c. | 2,000 00 | 2,026 64 | 1,880 00 |
| Almonte, 1920, 5 p.c. | 1,800 00 | 1,865 82 | 1,782 00 |
| Arcola, 1933 to 1936. | 9,655 20 | 10,190 29 | 9,075 89 |
| Bowmanville, 1941, 5½ p.c. | 943 93 | 7,760 25 | 972 25 |
| Bowmanville, 1942 to 1944, 5½ p.c. | 6,497 13 | | 6,692 04 |
| Brampton, 1917 to 1927, 5 p.c. | 11,792 40 | 11,677 44 | 11,556 55 |
| Bridgewater, N.S., 1938, 5 p.c. | 15,000 00 | 15,955 23 | 14,100 00 |
| Campbellford, 1917 to 1939, 5 p.c. | 43,872 65 | 46,296 73 | 42,117 74 |
| Campbellton, N.B., 1934, 4 p.c. | 50,000 00 | 50,799 31 | 41,500 00 |
| Carberry, 1917 to 1927, 5 p.c. | 7,576 82 | 7,381 64 | 7,122 21 |
| Carleton Place, 1934, 5½ p.c. | 1,000 00 | 102,563 26 | 1,010 00 |
| Carleton Place, 1935 to 1951, 5½ p.c. | 101,563 26 | | 102,578 89 |

## The Mutual Life of Canada—*Continued.*

Schedule A—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Towns*—Con. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Carman, 1917 to 1926, 5 p.c. | $ 6,659 65 | $ 6,741 19 | $ 6,260 07 |
| Carman, 1917 to 1927, 5 p.c. | 10,664 46 | 10,322 87 | 9,917 95 |
| Cobourg, 1930, 4 p.c. | 9,000 00 | | 7,830 00 |
| Cobourg, 1931, 4 p.c. | 9,500 00 | | 8,265 00 |
| Cobourg, 1932, 4 p.c. | 10,000 00 | 51,837 66 | 8,600 00 |
| Cobourg, 1933, 4 p.c. | 10,500 00 | | 8,925 00 |
| Cobourg, 1934, 4 p.c. | 11,000 00 | | 9,350 00 |
| Collingwood, 1920–1921, 4½ p.c. | 6,000 00 | 6,184 58 | 5,820 00 |
| Cornwall, 1917 to 1930, 4½ p.c. | 4,108 03 | 4,058 46 | 3,902 63 |
| Cornwall, 1936 to 1939, 6 p.c. | 5,981 93 | 10,625 47 | 6,520 30 |
| Cornwall, 1942 to 1943, 6 p.c. | 3,995 82 | | 4,355 44 |
| Dauphin, Man., 1917 to 1929 | 10,552 70 | 10,713 35 | 9,919 54 |
| Drummondville, 1917 to 1930, 5 p.c. | 5,326 06 | 5,482 45 | 5,113 02 |
| Drummondville, 1917 to 1934, 5 p.c. | 4,108 27 | 4,187 08 | 3,902 86 |
| Drummondville, 1917 to 1943, 5 p.c. | 7,898 26 | 8,222 83 | 7,345 38 |
| Durham, 1917 to 1939, 6 p.c. | 14,436 80 | 14,436 80 | 15,158 64 |
| Hanover, 1921 to 1929, 5 p.c. | 2,384 33 | 2,405 93 | 2,312 80 |
| Hanover, 1917 to 1944, 5½ p.c. | 14,574 45 | 13,836 35 | 14,574 45 |
| Hanover, 1917 to 1934, 6 p.c. | 6,542 60 | 6,542 60 | 6,804 30 |
| Harriston, 1917 to 1927, 4 p.c. | 12,825 78 | 12,912 67 | 11,927 98 |
| Harriston, 1917 to 1926, 4½ p.c. | 6,082 98 | 6,082 98 | 5,839 66 |
| Hawkesbury, 1917 to 1933, 4 p.c. | 17,588 54 | 17,588 54 | 15,829 69 |
| Hespeler, 1917 to 1925, 4½ p.c. | 1,659 15 | 1,659 15 | 1,609 38 |
| Hespeler, 1917 to 1927, 4½ p.c. | 2,181 48 | 2,181 48 | 2,094 22 |
| Hespeler, 1917 to 1945, 5½ p.c. | 34,516 82 | 34,892 78 | 34,861 99 |
| Indian Head, 1931–1936, 5 p.c. | 6,000 00 | | 5,100 00 |
| Indian Head, 1937–1953, 5 p.c. | 34,000 00 | | 27,540 00 |
| Indian Head, 1948 to 1954, 5 p.c. | 9,331 00 | 52,709 62 | 7,371 49 |
| Indian Head, 1954, 5 p.c. | 1,000 00 | | 790 00 |
| Killarney, 1917, 5 p.c. | 400 00 | | 396 00 |
| Killarney, 1918–1921, 5 p.c. | 2,000 00 | | 1,920 00 |
| Killarney, 1922–1924, 5 p.c. | 1,800 00 | | 1,674 00 |
| Killarney, 1925–1927, 5 p.c. | 2,100 00 | 8,056 85 | 1,890 00 |
| Killarney, 1928, 5 p.c. | 800 00 | | 712 00 |
| Killarney, 1929, 5 p.c. | 900 00 | | 792 00 |
| Kincardine, 1927, 5½ p.c. | 5,263 20 | 5,427 65 | 5,263 20 |
| Longue Point, Que. (Montreal), 1917 to 1931, 4½ p.c. | 7,083 22 | 6,996 55 | 6,729 06 |
| Maisonneuve, Que, 1949, 4½ p.c. | 20,000 00 | 20,000 00 | 15,800 00 |
| Maisonneuve, Que., 1940, 4½ p.c. | 20,000 00 | 20,738 57 | 17,000 00 |
| Maple Creek, 1917 to 1925, 5 p.c. | 2,851 75 | 2,851 75 | 2,652 13 |
| Meaford, 1917 to 1929, 4½ p.c. | 33,289 15 | 34,065 44 | 31,624 69 |
| Meaford, 1917 to 1924, 5 p.c. | 8,408 84 | 8,770 96 | 8,240 66 |
| Meaford, 1917 to 1927, 5 p.c. | 2,294 98 | 2,356 47 | 2,249 08 |
| Meaford, 1917 to 1928, 5 p.c. | 14,224 20 | 14,633 96 | 13,939 72 |
| Minnedosa, 1941, 5 p.c. | 850 00 | 850 00 | 714 00 |
| Mitchell, 1917 to 1923, 4½ p.c. | 7,596 94 | 7,596 94 | 7,369 03 |
| Mount Forest, 1917 to 1928, 4 p.c. | 13,843 02 | 14,045 97 | 12,874 01 |
| Mount Forest, 1917 to 1929, 4 p.c. | 2,308 68 | 2,344 91 | 2,123 99 |
| Mount Forest, 1928, 4 p.c. | 15,000 00 | 15,414 24 | 13,200 00 |
| Montcalm, Que. (Notre Dame de Quebec), 1957, 5 p.c. | 25,000 00 | 26,358 47 | 24,750 00 |
| Montcalm, Que. (Notre Dame de Quebec), 1958, 5 p.c. | 12,000 00 | 12,656 68 | 11,880 00 |
| Moosomin, 1917 to 1948, 6 p.c. | 24,287 93 | 24,979 16 | 23,073 53 |
| Nanton, 1917–1919, 5 p.c. | 1,500 00 | 1,500 00 | 1,470 00 |
| Newmarket, 1917 to 1923, 5 p.c. | 2,258 47 | 2,299 96 | 2,235 89 |
| Notre Dame de Grace, Que. (Montreal), 1948, 4½ p.c. | 48,000 00 | 47,502 37 | 42,720 00 |
| Oakville, 1919 to 1928, 5 p.c. | 15,800 02 | 15,800 02 | 15,326 02 |
| Oshawa, 1917 to 1925, 4½ p.c. | 1,338 75 | 1,369 37 | 1,298 59 |
| Oxbow, 1917 to 1929, 6 p.c. | 3,087 26 | 3,227 15 | 2,963 77 |
| Paris, 1917 to 1921, 4 p.c. | 11,843 02 | 11,877 68 | 11,487 73 |
| Paris, 1917 to 1923, 4 p.c. | 1,943 30 | 1,943 30 | 1,865 57 |
| Pembroke, 1944, 5½ p.c. | 19,968 00 | 18,629 53 | 20,167 68 |
| Port Elgin, 1918 to 1921, 4 p.c. | 1,068 32 | 1,068 32 | 1,025 59 |
| Port Elgin, 1917 to 1937, 5 p.c. | 8,340 35 | 8,071 76 | 8,006 74 |
| Prescott, 1917 to 1929, 4 p.c. | 8,662 07 | 8,662 07 | 7,969 10 |
| Preston, 1917 to 1927, 5 p.c. | 2,899 40 | 2,880 50 | 2,870 41 |
| Preston, 1917 to 1928, 5 p.c. | 8,534 52 | 8,474 67 | 8,363 83 |
| Preston, 1923 to 1925, 5 p.c. | 24,737 34 | 23,199 13 | 24,242 59 |

## THE MUTUAL LIFE OF CANADA—*Continued.*

Bonds and debentures owned by the company—*Continued.*

SCHEDULE A—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Preston, 1918 to 1930, 6 p.c. | $ 43,405 96 | $ 44,188 67 | $ 45,142 20 |
| Renfrew, 1917 to 1923, 4 p.c. | 3,598 47 | 3,598 47 | 3,454 53 |
| Renfrew, 1927 to 1940, 5 p.c. | 23,181 16 | 23,532 09 | 22,253 91 |
| Richmond, Que., 1917 to 1943, 4½ p.c. | 20,151 29 | 20,712 63 | 17,733 14 |
| Richmond, Que., 1917 to 1948, 4½ p.c. | 18,246 17 | 18,246 17 | 15,874 17 |
| Ridgetown, 1917 to 1922, 5 p.c. | 4,126 78 | 4,194 08 | 4,085 51 |
| St. Jerome, Que., 1917 to 1950, 4½ p.c. | 29,022 88 | 29,502 94 | 23,798 76 |
| St. Lambert, Que., 1917 to 1956, 4 p.c. | 13,792 92 | 13,433 85 | 11,172 27 |
| St. Lambert, Que., 1954, 5½ p.c. | 25,000 00 | 26,671 50 | 25,000 00 |
| St. Marys, 1917 to 1922, 4 p.c. | 10,028 65 | 10,028 65 | 9,627 50 |
| St. Marys, 1917 to 1923, 4 p.c. | 1,104 10 | 1,104 10 | 1,059 94 |
| St. Marys, 1917 to 1924, 4 p.c. | 7,431 19 | 7,373 73 | 7,059 63 |
| St. Marys, 1917 to 1925, 4 p.c. | 5,471 08 | 5,424 69 | 5,142 82 |
| St. Marys, 1917 to 1928, 4 p.c. | 21,709 61 | 22,108 57 | 20,189 94 |
| Sandwich, 1917 to 1926, 5 p.c. | 2,009 36 | 2,110 48 | 1,969 17 |
| Simcoe, 1917 to 1923, 5 p.c. | 3,764 13 | 3,833 30 | 3,726 49 |
| Simcoe, 1917 to 1931, 5 p.c. | 24,986 72 | 25,414 42 | 24,486 99 |
| Smith's Falls, 1917 to 1922, 4 p.c. | 9,643 17 | 9,643 17 | 9,257 44 |
| Smith's Falls, 1917 to 1941, 4 p.c. | 17,085 03 | 16,377 80 | 14,863 98 |
| Southampton, 1917 to 1927, 4 p.c. | 860 98 | 860 98 | 800 71 |
| Stayner (g'teed by Co. of Simcoe), 1917, 6 p.c. | 291 40 | 7,152 56 | 303 06 |
| Stayner (g'teed by Co. of Simcoe), 1922 to 1933, 6 p.c. | 6,578 48 | | 6,841 62 |
| Thessalon, 1917 to 1922, 5 p.c. | 4,229 84 | 4,229 84 | 4,060 65 |
| Thornbury, 1917 to 1930, 5 p.c. | 3,971 47 | 3,971 47 | 3,812 61 |
| Thorold, 1932 to 1937, 4¾ p.c. | 25,873 01 | 24,914 58 | 24,061 90 |
| Trenton, 1917 to 1938, 5 p.c. | 24,204 55 | 25,347 21 | 23,236 37 |
| Trenton, 1917 to 1942, 5 p.c. | 14,026 90 | 13,003 53 | 13,465 82 |
| Uxbridge, 1917 to 1938, 5 p.c. | 20,122 39 | 21,072 38 | 19,317 49 |
| Valleyfield, Que., 1930, 5 p.c. | 10,000 00 | 10,511 15 | 9,300 00 |
| Walkerville, 19½ to 1934, 4½ p.c. | 37,325 94 | 37,700 55 | 35,086 38 |
| Wallaceburg, 1943, 5½ p.c. | 3,000 00 | 18,962 07 | 3,030 00 |
| Wallaceburg, 1944, 5½ p.c. | 3,916 45 | | 3,955 61 |
| Wallaceburg, 1953, 5½ p.c. | 11,198 39 | | 11,422 36 |
| Waterloo, 1917 to 1918, 4 p.c. | 497 52 | 498 39 | 492 54 |
| Waterloo, 1917 to 1921, 4 p.c. | 2,113 50 | 2,113 50 | 2,050 10 |
| Waterloo, 1917 to 1923, 4 p.c. | 1,395 87 | 1,395 87 | 1,340 04 |
| Waterloo, 1917 to 1925, 4 p.c. | 3,725 05 | 3,725 05 | 3,538 80 |
| Waterloo, 1917 to 1926, 4 p.c. | 2,699 87 | 2,699 87 | 2,537 88 |
| Waterloo, 1917 to 1928, 4 p.c. | 1,800 85 | 1,813 94 | 1,674 79 |
| Waterloo, 1917 to 1929, 4 p.c. | 23,098 89 | 23,645 72 | 21,481 97 |
| Waterloo, 1917 to 1931, 4 p.c. | 552 06 | 552 06 | 507 90 |
| Waterloo, 1917 to 1932, 4 p.c. | 2,695 54 | 2,695 54 | 2,479 90 |
| Waterloo, 1917 to 1933, 4 p.c. | 816 43 | 816 43 | 742 95 |
| Waterloo, 1917 to 1923, 4½ p.c. | 5,788 40 | 5,841 41 | 5,614 75 |
| Waterloo, 1917 to 1934, 4½ p.c. | 7,465 20 | 7,465 20 | 7,017 29 |
| Waterloo, 1939, 4½ p.c. | 16,000 00 | 16,000 00 | 14,240 00 |
| Waterloo, 1917 to 1930, 5½ p.c. | 4,776 87 | 4,852 92 | 4,824 64 |
| Wiarton, 1917 to 1922, 4 p.c. | 9,643 13 | 8,989 05 | 9,160 97 |
| Whitby, 1917 to 1933, 4 p.c. | 45,730 23 | 44,006 83 | 41,614 51 |
| Yorkton, 1917-1923, 5 p.c. | 5,950 00 | 5,975 88 | 5,712 00 |
| Yorkton, 1917 to 1938, 6 p.c. | 17,496 15 | 18,488 20 | 17,146 23 |
| Totals | $1,518,048 09 | $1,535,586 19 | $1,427,740 36 |
| *Villages*— | | | |
| Beamsville, 1917 to 1924, 5 p.c. | $ 5,470 00 | $ 5,697 68 | $ 5,360 60 |
| Blyth, 1917 to 1933, 4 p.c. | 2,110 62 | 2,070 28 | 1,899 56 |
| Blyth, 1917 to 1925, 4½ p.c. | 2,409 64 | 2,438 98 | 2,289 16 |
| Bridgeburg, 1917 to 1940, 5 p.c. | 26,928 64 | 27,140 70 | 25,582 21 |
| Caledonia, 1920, 4 p.c. | 2,000 00 | 2,000 00 | 1,900 00 |
| Drayton, 1917 to 1921, 4 p.c. | 1,637 87 | 1,637 87 | 1,572 36 |
| Drayton, 1917 to 1922, 4 p.c. | 3,349 91 | 3,349 91 | 3,215 91 |
| Drayton, 1917 to 1935, 4 p.c. | 2,886 10 | 2,825 85 | 2,539 77 |
| Elmira, 1917 to 1922, 4 p.c. | 964 30 | 964 30 | 925 73 |
| Elmira, 1917 to 1925, 4½ p.c. | 2,793 97 | 2,793 97 | 2,682 21 |
| Elmira, 1917 to 1937, 5 p.c. | 20,850 91 | 21,317 47 | 20,016 87 |
| Grand Valley (g'teed. by Dufferin Co.), 1917 to 1922, 4 p.c. | 2,130 71 | 2,130 71 | 2,066 79 |
| Grimsby, 1917 to 1929, 5 p.c. | 7,914 50 | 8,158 19 | 7,756 21 |
| Manitou, Man., 1917 to 1923, 5 p.c. | 11,683 26 | 11,595 83 | 10,631 77 |

## The Mutual Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the company—*Continued*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Villages*—Con. | | | |
| Markham, 1917 to 1922, 4 p.c. | $ 1,928 62 | $ 1,928 62 | $ 1,851 48 |
| Markham, 1917 to 1927, 4½ p.c. | 2,294 88 | 2,284 82 | 2,203 08 |
| Mimico, 1917 to 1921, 5½ p.c. | 1,398 13 | 16,864 52 | 16,635 13 |
| Mimico, 1923 to 1945, 5½ p.c. | 15,237 00 | | |
| Montmorency, Que., 1917 to 1931, 5 p.c. | 18,411 65 | 18,887 35 | 17,491 07 |
| St. Joseph, Que., 1917 to 1956, 5 p.c. | 16,868 81 | 17,603 72 | 14,844 55 |
| St. Michel de Laval, Que., 1954, 6 p.c. | 50,000 00 | 49,506 41 | 50,500 00 |
| Shelburne (g'teed. by Dufferin Co.), 1917 to 1929, 4 p.c. | 4,909 45 | 5,071 05 | 4,516 69 |
| Tweed, 1917 to 1928, 5 p.c. | 3,556 05 | 3,658 47 | 3,449 37 |
| Wroxeter, 1917 to 1925, 4 p.c. | 1,805 39 | 1,785 05 | 1,697 07 |
| Totals | $ 209,540 41 | $ 211,711 75 | $ 201,627 59 |
| *Townships*— | | | |
| Barton, 1933, 5 p.c. | $ 20,493 77 | $ 19,820 82 | $ 20,288 83 |
| Barton, 1934, 5 p.c. | 1,208 15 | 1,167 69 | 1,196 07 |
| Clarence, 1917 to 1932, 5 p.c. | 12,725 49 | 11,866 13 | 12,343 73 |
| Esquimalt, B.C., 1963, 5 p.c. | 50,000 00 | 42,084 78 | 41,000 00 |
| Flos, 1928 to 1929, 5 p.c. | 449 03 | 3,978 04 | 435 56 |
| Flos, 1932 to 1942, 5 p.c. | 3,752 30 | | 3,668 83 |
| Gloucester, 1917 to 1934, 5 p.c. | 25,381 11 | 23,509 63 | 24,873 49 |
| Grey, 1917 to 1924, 4 p.c. | 2,476 98 | 2,464 24 | 2,377 90 |
| Grey, 1917 to 1925, 4 p.c. | 4,503 88 | 4,478 41 | 4,278 69 |
| Huntley, 1917 to 1935, 4½ p.c. | 6,151 15 | 6,151 15 | 5,640 66 |
| Richmond, B.C., 1959, 4½ p.c. | 60,000 00 | 49,643 65 | 45,600 00 |
| Saltfleet, 1917 to 1919, 5½ p.c. | 2,447 72 | 10,570 52 | 2,447 72 |
| Saltfleet, 1921 to 1927, 5½ p.c. | 7,912 68 | | 7,991 81 |
| Thorah, 1917 to 1932, 5 p.c. | 8,696 52 | 8,696 52 | 8,522 59 |
| Tuckersmith, 1917 to 1927, 4½ p.c. | 6,556 60 | 6,385 64 | 6,294 42 |
| Waterloo, 1917 to 1924, 5½ p.c | 15,429 61 | 15,429 61 | 15,583 91 |
| West Oxford, 1917 to 1943, 5 p.c. | 14,288 25 | 13,561 36 | 14,002 49 |
| Woolwich, 1917 to 1924, 4½ p.c. | 12,531 25 | 11,677 52 | 12,155 31 |
| Totals | $ 255,014 58 | $ 231,465 71 | $ 228,702 01 |
| *Municipalities or Districts*— | | | |
| Assiniboia, 1917 to 1926, 5 p.c. | $ 14,878 61 | $ 14,139 88 | $ 14,432 25 |
| Assiniboia, 1917 to 1932, 5 p.c. | 18,840 98 | 17,493 79 | 17,898 93 |
| Assiniboia, 1926 to 1927, 5 p.c. | 12,565 96 | 28,130 85 | 11,873 30 |
| Assiniboia, 1934 to 1935, 5 p.c. | 18,565 61 | | 17,080 36 |
| Assiniboia, 1926, 5 p.c. | 3,671 10 | 3,400 88 | 3,487 55 |
| Big Arm, Sask., 1917–1934, 6 p.c. | 13,500 00 | 13,612 82 | 13,500 00 |
| Burnaby, B.C., 1950, 4½ p.c. | 25,306 66 | 21,432 74 | 19,992 26 |
| Delta, B.C., 1931, 5 p.c. | 5,000 00 | 4,402 78 | 4,500 00 |
| Delta, B.C., 1934, 5 p.c. | 12,000 00 | 10,586 57 | 10,680 00 |
| Eye Hill, Sask., 1917–1932, 5 p.c. | 8,000 00 | 8,000 00 | 7,440 00 |
| Gravelbourg, Sask., 1917–1923, 6 p.c. | 14,000 00 | 15,273 99 | 16,000 00 |
| Gravelbourg, Sask., 1924–1925, 6 p.c. | 2,000 00 | | |
| Harris, Sask., 1917–1933, 6 p.c. | 4,250 00 | 4,182 92 | 4,250 00 |
| Lumsden, Sask., 1917–1933, 6 p.c. | 10,200 00 | 9,434 10 | 10,200 00 |
| Montcalm, Man., 1917 to 1925, 5 p.c. | 7,130 07 | 7,291 54 | 6,916 17 |
| Montmartre, Sask., 1917–1925, 7 p.c. | 9,000 00 | 9,134 69 | 9,360 00 |
| N. Vancouver, B.C., 1960, 5 p.c. | 40,000 00 | 36,697 71 | 33,600 00 |
| Oak Bay, B.C., 1933, 6 p.c. | 10,002 80 | 9,893 75 | 10,002 80 |
| Oak Bay, B.C., 1943, 6 p.c. | 15,000 00 | 14,855 85 | 15,000 00 |
| Saanich, B.C., 1944, 5½ p.c. | 50,000 00 | 45,070 94 | 46,500 00 |
| St. Vital, Man., 1920, 5 p.c. | 16,531 80 | 15,880 84 | 16,035 85 |
| St. Vital, Man., 1927, 5 p.c. | 2,633 73 | 2,399 05 | 2,449 37 |
| St. Vital, Man., 1932, 5 p.c. | 16,256 41 | 14,407 81 | 14,630 77 |
| St. Vital, Man., 1942, 5 p.c. | 15,600 00 | 13,331 80 | 13,728 00 |
| Usborne, Sask., 1917–1933, 6 p.c. | 4,250 00 | 4,284 19 | 4,250 00 |
| Usborne, Sask., 1917–1934, 6 p.c. | 9,000 00 | 9,075 22 | 9,000 00 |
| Wallace, 1918 to 1945, 4½ p.c. | 24,161 98 | 22,257 04 | 21,262 54 |
| Woodlands, 1918 to 1926, 5 p.c. | 8,492 73 | 8,126 94 | 8,153 02 |
| Totals | $ 390,838 44 | $ 362,798 69 | $ 362,223 17 |

## The Mutual Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Counties*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Antigonish, N.S., 1920, 4½ p.c. | $ 6,000 00 | $ 6,109 88 | $ 5,820 00 |
| Elgin, 1917 to 1925, 5½ p.c. | 11,067 99 | 11,265 50 | 11,067 99 |
| Totals | $ 17,067 99 | $ 17,375 38 | $ 16,887 99 |
| *Schools*— | | | |
| Beverley, Alta., 1917-1933, 7 p.c. | $ 12,750 00 | $ 12,750 00 | $ 13,515 00 |
| Calgary, Alta., P.S., 1917-1937, 5 p.c. | 77,000 06 | 75,678 07 | 73,150 06 |
| Carmangay, Alta., 1917-1930, 6 p.c. | 10,500 00 | 11,196 08 | 10,395 00 |
| Lacombe, Alta., R.C., 1917-1939, 4½ p.c. | 19,933 38 | 19,933 38 | 17,342 04 |
| Lethbridge, Alta., P.S., 1917-1939, 5 p.c. | 29,900 00 | 30,528 64 | 27,209 00 |
| Medicine Hat, Alta., 1926-1931, 5 p.c. | 19,166 65 | 29,122 17 | 17,058 32 |
| Medicine Hat, Alta., 1932-1942, 5 p.c. | 13,000 02 | | 11,570 02 |
| Nelson, Alta., P.S., 1917-1937, 5 p.c. | 21,000 00 | 21,843 92 | 19,320 00 |
| Red Deer, Alta., 1917-1936, 5 p.c. | 24,500 00 | 24,740 41 | 22,050 00 |
| Stettler, Alta., 1917-1941, 5 p.c. | 12,500 00 | 12,500 00 | 11,375 00 |
| Taber, Alta., 1917-1940, 5 p.c. | 12,500 00 | 12,500 00 | 11,375 00 |
| Warner, Alta., Cons., 1917-1944, 6 p.c. | 32,666 65 | 32,666 65 | 32,666 65 |
| Wetaskiwin, Alta., 1917-1939, 5 p.c. | 23,000 00 | 23,239 78 | 20,930 00 |
| Richmond, Twp. of B.C., 1932, 5 p.c. | 20,000 00 | 20,000 00 | 18,000 00 |
| South Vancouver, B.C., 1962, 5 p.c. | 50,000 00 | 43,614 00 | 42,000 00 |
| Bannatyne, Man., 1931, 5 p.c. | 35,000 00 | 35,000 00 | 31,500 00 |
| Brandon, Man., 1943, 5 p.c. | 35,000 00 | 33,996 35 | 31,150 00 |
| Brickburn, Man., 1917-1928, 6 p.c. | 10,964 05 | 11,673 15 | 10,964 05 |
| Brooklands, Man., 1917-1931, 6 p.c. | 7,500 00 | 19,814 64 | 7,500 00 |
| Brooklands, Man., 1932, 6 p.c. | 10,500 00 | | 10,500 00 |
| Carman, Man., 1922, 5 p.c. | 12,000 00 | 12,309 47 | 11,280 00 |
| Chapman, Man., 1917-1934, 6 p.c. | 12,700 00 | 11,508 31 | 11,700 00 |
| Dauphin, Man., 1917 to 1928, 5 p.c. | 19,043 61 | 19,296 14 | 18,091 43 |
| Elm Creek, Man., 1920, 5 p.c. | 10,000 00 | 10,134 14 | 9,600 00 |
| Gimli, Man., 1917-1934, 5½ p.c. | 18,000 00 | 17,115 27 | 17,460 00 |
| Portage la Prairie, Man., 1917 to 1936, 6 p.c. | 35,000 00 | 35,615 27 | 35,350 00 |
| Souris, Man., 1917 to 1931, 5 p.c. | 30,816 95 | 30,816 95 | 28,967 93 |
| S. Springfield, Man., 1917-1933, 5½ p.c. | 28,000 00 | 26,322 10 | 27,160 00 |
| Newcastle, N.B., 1939, 5 p.c. | 30,000 00 | 32,135 58 | 28,200 00 |
| Artemesia, Twp. of Ont., 1917 to 1930, 5 p.c. | 10,325 98 | 10,004 40 | 10,119 46 |
| Brantford, Ont., R.C., 1917 to 1940, 5 p.c. | 20,645 28 | 20,898 76 | 19,819 47 |
| Kitchener, Ont., R.C., 1917 to 1935, 6 p.c. | 12,646 60 | 12,646 60 | 13,152 46 |
| Tiny Twp., Ont., R.C., 1917 to 1940, 5 p.c. | 12,117 80 | 11,971 96 | 11,269 55 |
| Windsor, Ont., R.C., 1917 to 1933, 6 p.c. | 29,230 56 | 29,495 26 | 30,107 48 |
| DeLorimier (Montreal), Que., 1947, 5 p.c. | 10,000 00 | 10,000 00 | 9,300 00 |
| Fraserville, Que., 1940, 5 p.c. | 30,000 00 | 30,520 89 | 26,100 00 |
| Grand Mere, Que., 1921, 6 p.c. | 25,000 00 | 24,757 97 | 25,250 00 |
| Maisonneuve, Que. 1954, 5½ p.c. | 35,000 00 | 37,336 80 | 33,250 00 |
| St. Paul, Que., 1934, 5 p.c. | 12,000 00 | 12,545 81 | 10,920 00 |
| Sherbrooke, Que., 1933, 4 p.c. | 35,000 00 | 33,251 32 | 29,050 00 |
| Bredenbury, Sask., 1917-1933, 7½ p.c. | 13,500 00 | 14,844 82 | 14,850 00 |
| Canora, Sask., 1917 to 1933, 6 p.c. | 27,402 25 | 24,673 41 | 26,854 21 |
| Estevan, Sask., 1917 to 1939, 5 p.c. | 17,633 38 | 18,004 28 | 15,870 04 |
| Graton, Sask., R.C., 1917 to 1938, 6 p.c. | 25,666 72 | 26,158 30 | 24,640 05 |
| Humboldt, Sask., 1917-1934, 6¾ p.c. | 18,000 00 | 18,291 05 | 18,720 00 |
| Kamsack, Sask., 1917 to 1945, 6 p.c. | 10,866 86 | 10,582 27 | 10,866 86 |
| Lucile, Sask., 1917-1932, 6 p.c. | 10,800 00 | 10,636 22 | 10,800 00 |
| Melfort, Sask., 1917 to 1942, 6 p.c. | 21,666 67 | 21,894 24 | 21,666 67 |
| Melville, Sask., 1917-1943, 6 p.c. | 18,000 02 | 15,925 52 | 18,000 02 |
| Moosejaw, Sask., P.S., 1917-1943, 5 p.c. | 67,500 00 | 64,283 23 | 62,775 00 |
| Outlook, Sask., 1917-1940, 5 p.c. | 16,000 04 | 16,171 49 | 14,560 04 |
| Regina, Sask., P.S., 1917-1927, 4½ p.c. | 27,500 00 | 26,744 34 | 25,850 00 |
| Other Alberta | 59,624 72 | 59,277 42 | 56,898 49 |
| Other Manitoba | 56,030 23 | 55,716 48 | 54,094 92 |
| Other Nova Scotia | 2,041 65 | 2,041 65 | 2,000 82 |
| Other Ontario | 36,581 81 | 36,732 36 | 34,945 24 |
| Other Quebec | 12,012 54 | 11,531 98 | 11,011 66 |
| Other Saskatchewan | 153,517 33 | 153,743 31 | 152,354 49 |
| Totals | $1,498,245 81 | $1,486,732 61 | $1,422,470 43 |

## THE MUTUAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Railways*— | | | |
| Canadian Northern Ry. Co., 1st Mtge. (g'teed. by Prov. of Man.), 1930, 4 p.c. | $ 149,893 34 | $ 151,779 43 | $ 128,908 27 |
| Hamilton St. Ry. Co., 1st Mtge., 1928, 4½ p.c. | 12,000 00 | 12,279 73 | 11,040 00 |
| Montreal Tramways Co. (Succ. to Montreal St. Ry.), 1st and Ref. Mtge., 1941, 5 p.c. | 25,000 00 | 25,055 56 | 24,000 00 |
| Winnipeg Electric Ry. Co. (1st Ref. Mtge., S.F.), 1935, 5 p.c. | 45,000 00 | 46,804 26 | 42,750 00 |
| Totals | $ 231,893 34 | $ 235,918 98 | $ 206,698 27 |
| *Miscellaneous*— | | | |
| Bell Telephone Co., 1925, 5 p.c. | $ 25,000 00 | $ 26,440 25 | $ 24,750 00 |
| Dominion Realty Co., Ltd., 1st Mtge., 1917 to 1924, 4½ p.c. | 32,796 78 | 32,796 78 | 31,812 88 |
| Dominion Realty Co., Ltd., 1st Mtge., 1917 to 1935, 6 p.c. | 224,924 62 | 224,924 62 | 229,423 11 |
| Goderich Elevator and Transit Co. (g'teed. by Town of Goderich), 1917 to 1922, 4 p.c. | 19,286 27 | 19,286 27 | 18,514 82 |
| Totals | $ 302,007 67 | $ 303,447 92 | $ 304,500 81 |
| *Summary*— | | | |
| Governments | $1,701,329 34 | $1,667,597 43 | $1,651,478 90 |
| Cities | 2,252,923 80 | 2,239,472 32 | 2,079,067 43 |
| Towns | 1,518,048 09 | 1,535,586 19 | 1,427,740 36 |
| Villages | 209,540 41 | 211,711 75 | 201,627 59 |
| Counties | 17,067 99 | 17,375 38 | 16,887 99 |
| Townships | 255,014 58 | 231,465 71 | 228,702 01 |
| Municipalities or Districts | 390,838 44 | 362,798 69 | 362,223 17 |
| School Districts | 1,498,245 81 | 1,486,732 61 | 1,422,470 43 |
| Railways | 231,893 34 | 235,918 98 | 206,698 27 |
| Miscellaneous | 302,007 67 | 303,447 92 | 304,500 81 |
| Grand Totals | $8,376,909 47 | $8,292,106 98 | $7,901,396 96 |

SCHEDULE B.

Cash in banks—

| | |
|---|---|
| Canadian Bank of Commerce, Waterloo, Ont. | $ 30,029 69 |
| Bank of Hamilton, Kitchener, Ont. | 27,216 08 |
| Molsons Bank, Waterloo, Ont. | 23,160 60 |
| Bank of Toronto, Waterloo, Ont. | 17,834 67 |
| Union Bank of Canada, Kitchener, Ont. | 24,893 60 |
| Total cash in banks | $ 123,134 64 |

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

ASSETS OUTSIDE OF CANADA.

| | | | |
|---|---|---|---|
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | | $ 18,915 69 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | | 1,326 38 |
| Bonds and debentures deposited outside of Canada;— | | | |
| | Par value. | Book value. | Market value. |
| Prov. of Manitoba, 1932, 4 p.c. | $ 101,000 00 | $ 101,701 17 | $ 87,870 00 |
| City of Three Rivers, 1944, 5 p.c. | 25,000 00 | 23,410 73 | 23,250 00 |
| City of Vancouver, B.C., 1939, 3½ p.c. | 10,000 00 | 10,000 00 | 7,300 00 |
| Town of Weyburn, Sask., 1949, 5 p.c. | 25,000 00 | 25,404 98 | 21,250 00 |
| Corp. of Delta, B.C., 1934, 5 p.c. | 12,000 00 | 10,586 57 | 10,680 00 |
| Total par, book and market values | $ 173,000 00 | $ 171,103 45 | $ 150,350 00 |
| Carried out at book value | | | 171,103 45 |
| Total ledger assets | | | $ 191,345 52 |
| Deduct market value of bonds and debentures under book value | | | 20,753 45 |
| | | | $ 170,592 07 |
| Interest accrued | | | 487 34 |
| Net amount of outstanding and deferred premiums: on new policies, $209.23; on renewals, $4,847.43 (deferred premiums taken at 50 per cent new, 93 per cent renewal) | | | 5,056 66 |
| Total assets outside of Canada | | | $ 176,136 07 |

## The Mutual Life of Canada—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

#### Liabilities Outside of Canada.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 203,362 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 10,234 00 | |
| Total | $ 213,596 00 | |
| Deduct value of policies reinsured in other companies | 6,871 00 | |
| Net reinsurance reserve (no deduction) | | $ 206,725 00 |
| Claims for death losses, unadjusted | | 7,000 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 185 45 |
| Due on account of office and other expenses | | 42 00 |
| Premiums paid in advance | | 97 05 |
| Taxes, due and accrud | | 185 81 |
| Total liabilities outside of Canada | | $ 214,235 31 |

#### Premium Income—Outside of Canada.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 4,630 63 | |
| Less premiums paid for reinsurance | 472 50 | |
| Total net income from first-year premiums | | $ 4,158 13 |
| Cash received for renewal premiums | $ 29,966 41 | |
| Renewal premiums paid by dividends | 1,823 94 | |
| Total | $ 31,790 35 | |
| Less premiums paid for reinsurance | 1,840 50 | |
| Total net income from renewal premiums | | 29,949 85 |
| Total net premium income outside of Canada | | $ 34,107 98 |

#### Payments to Policyholders—Outside of Canada.

| | |
|---|---|
| Cash paid for death losses | $ 1,000 00 |
| Cash paid for matured endowments | 1,000 00 |
| Cash paid for surrendered policies | 322 00 |
| Cash dividends paid to policyholders | 272 72 |
| Cash dividends applied in payment of premiums | 1,823 94 |
| Total paid to policyholders outside of Canada | $ 4,418 66 |

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of year 1915 | 226 | 480,660 | 163 | 291,230 | 10 | 34,000 | | 399 | 805,890 |
| New issued | 47 | 116,500 | 12 | 23,500 | 3 | 15,500 | | 62 | 155,500 |
| Old revived | 2 | 3,000 | | | | | | 2 | 3,000 |
| Old, increase & change | | | | | | | 24 | | 24 |
| Total | 275 | 600,160 | 175 | 314,730 | 13 | 49,500 | 24 | 463 | 964,414 |
| Less ceased:— | | | | | | | | | |
| By death | 3 | 3,000 | 1 | 5,000 | | | | 4 | 8,000 |
| " maturity | | | 1 | 1,000 | | | | 1 | 1,000 |
| " surrender | 1 | 2,000 | | | | | | 1 | 2,000 |
| " transfer | | | 2 | 6,500 | | | | 2 | 6,500 |
| " decrease | | 1,000 | | | | | | | 1,000 |
| " not taken | 6 | 27,000 | 1 | 1,000 | | | | 7 | 28,000 |
| Total ceased | 10 | 33,000 | 5 | 13,500 | | | | 15 | 46,500 |
| At end of year 1916 | 265 | 567,160 | 170 | 301,230 | 13 | 49,500 | 24 | 448 | 917,914 |
| Reinsured | | 55,000 | | | | | | | 55,000 |

THE MUTUAL LIFE OF CANADA—*Concluded.*

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 56 | $ 128,500 |
| Amount thereof reinsured in other licensed companies | | 15,000 |
| Total terminated by death and maturity | 5 | $ 9,000 |

# THE MUTUAL LIFE AND CITIZENS' ASSURANCE CO., LIMITED.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1916.

Chairman of Directors—SIR CHAS. K. MACKELLAR.

Managing Director—JOHN J. GARVAN.

Secretary—W. J. BLOOMFIELD.

Principal Office—Sydney, N.S.W.

Chief Agent in Canada—J. P. MOORE.

Head Office in Canada—Montreal.

(Founded December 31, 1886. Dominion license issued March 3, 1913.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 973,333 33 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | Par Value | Market value | |
|---|---|---|---|
| Debentures on deposit with Receiver General— | | | |
| Dominion of Canada registered stock, 1930/50, 3½ p.c. | $ 121,666 67 | $ 93,683 33 | |
| Carried out market value | | | $ 93,683 33 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans to Canadian policyholders on company's policies assigned as collateral. | | | 75 00 |
| Cash at head office and agencies in Canada | | | 1,248 44 |
| Cash in banks, viz:— | | | |
| Bank of Montreal, Montreal | | $ 782 91 | |
| Bank of Montreal, Toronto | | 2,825 57 | |
| Bank of Montreal, Winnipeg | | 2,804 38 | |
| Total cash in banks | | | 6,412 86 |
| Interest accrued | | | 1,778 91 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 411 10 | $ 514 70 | |
| Deduct commissions payable thereon | 88 01 | ..... | |
| Net premiums due and uncollected | $ 323 09 | $ 514 70 | |
| Net deferred premiums on policies in force (taken at 60 per cent of gross) ordinary branch, new and renewal | | 5,279 18 | |
| Industrial Premiums due and uncollected, new and renewals (taken at 85 per cent of gross) | | 333 00 | |
| Net amount of outstanding and deferred premiums | | | 6,449 97 |
| Total assets in Canada | | | $ 109,648 51 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 50,839 68 |

## The Mutual Life and Citizens'—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | | |
|---|---|---|
| Claims for death losses, unadjusted (industrial) | | $ 1,200 00 |
| Premiums in suspense (ord) | | 230 06 |
| Total liabilities in Canada | | $ 52,269 74 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 9,285 65 | |
| Cash received for renewal premiums | 8,546 47 | |
| Total net cash received for premiums (ordinary) | | $ 17,832 12 |
| Single premiums paid by dividends | | 3,130 00 |
| Total net cash received for premiums (industrial) | | 31,355 73 |
| Total net premium income | | $ 52,317 85 |
| Received for interest on investments, etc., and dividends on stocks | | 5,367 50 |
| Transfer and office fees | | 115 65 |
| Total income in Canada | | $ 57,801 00 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses: ordinary, $1,572.55; industrial, $5,856 | $ 7,428 55 |
| Cash paid for disability claims, Industrial | 396 00 |
| Cash paid for surrendered policies | 143 72 |
| Cash dividends applied in payment of premiums (ord.) | 3,130 00 |
| Total amount paid to policyholders | $ 11,098 27 |
| Cash paid for taxes, licenses, fees and fines | 1,842 12 |
| Head office salaries, $12,710.10; do., travelling expenses, $14.05; auditor's fees, $500 | 13,224 15 |
| Commissions, first-year (ordinary), $3,650.42; do., renewals (ordinary), $62.21; agency travelling expenses, $934.46; commissions (ind.), $3,664.78, commissions advanced to agents (ind.), $22.19; agency salaries, (ind.), $31,279.86 | 39,613 92 |
| All other expenditure, viz.: Advertising, $312.84; books and periodicals, $79.59; express, telegrams and telephones, $209.95; legal expenses, $80.09; medical fees (ord., $2,169.02 and ind., $746.46), $2,915.48; office furniture, etc., $93.75; postage, $442.89; printing and stationery, $1,412.63 rent, fuel and light, $2,785.84; fire insurance, $20.22 exchange, $0.40 | 8,353 68 |
| Total expenditure in Canada | $ 74,132 14 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Industrial Policies.*

| Classification. | Whole life Policies. | | Endowment policies. | | Total Nos and Amounts. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of Nov. 1915 | 2,743 | 454,340 | 2,002 | 198,139 | 4,745 | 652,479 |
| New issued | 2,596 | 414,612 | 1,992 | 203,375 | 4,588 | 617,987 |
| Old revived | 181 | 31,741 | 171 | 17,327 | 352 | 49,068 |
| Old, increase and change | 14 | 2,927 | 66 | 6,548 | 80 | 9,475 |
| Totals | 5,534 | 903,620 | 4,231 | 425,389 | 9,765 | 1,329,009 |
| Less ceased:— | | | | | | |
| By death and disability | 36 | 6,669 | 15 | 1,267 | 51 | 7,936 |
| By lapse | 1,612 | 288,896 | 1,328 | 145,624 | 2,940 | 434,520 |
| By decrease and change | 66 | 15,023 | 14 | 2,581 | 80 | 17,604 |
| Total ceased | 1,714 | 310,588 | 1,357 | 149,472 | 3,071 | 460,060 |
| At end of Nov. 1916 | 3,820 | 593,032 | 2,874 | 275,917 | 6,694 | 868,949 |

## THE MUTUAL LIFE AND CITIZENS'—*Continued.*

MISCELLANEOUS—(*Industrial.*)

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 4,588 | $ 617,987 |
| Total terminated by death and disability | 51 | 7,936 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Ordinary Policies.*

| Classification. | Whole life policies. | | Endowment policies. | | Bonus Additiont. | Total Nos. and amounts. | |
|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | $ | | $ |
| At end of Nov. 1915 | 656 | 435,736 | 152 | 122,183 | 3,245 | 808 | 561,164 |
| New issued | 478 | 400,250 | 75 | 47,500 | ..... | 553 | 447,750 |
| Old revived | 6 | 4,500 | 3 | 1,750 | 43 | 9 | 6,293 |
| Old, increase and change | ..... | ..... | 2 | 750 | 8,152 | 2 | 8,902 |
| Total | 1,140 | 840,486 | 232 | 172,183 | 11,440 | 1,372 | 1,024,109 |
| Less ceased:— | | | | | | | |
| By death | 9 | 5,250 | ..... | ..... | 15 | 9 | 5,265 |
| " surrender | 1 | 2,000 | 1 | 500 | 102 | 2 | 2,602 |
| " lapse | 370 | 239,250 | 64 | 45,250 | 4,057 | 434 | 288,557 |
| " decrease and change | 7 | 5,000 | 3 | 5,500 | 10 | 10 | 10,510 |
| Total ceased | 387 | 251,500 | 68 | 51,250 | 4,184 | 455 | 306,934 |
| At end of Nov. 1916 | 753 | 588,986 | 164 | 120,933 | 7,256 | 917 | 717,175 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 553 | $447,750 |
| Total terminated by death | 9 | $5,265 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits (Ordinary)*— | | | |
| Life | 752 | 588,894 | 14,117 |
| Endowment Assurance | 164 | 120,933 | 9,775 |
| Bonus Addition | ..... | 7,256 | 2,546 |
| Totals | 916 | 717,083 | 26,438 |
| *Without Profits*— | | | |
| Life (Ordinary) | 1 | 92 | 42 |
| Life (Industrial) | 3,820 | 593,032 | 10,867 |
| Endowment Assurance (Industrial) | 2,874 | 275,917 | 13,493 |
| Totals {Ordinary | 1 | 92 | 42 |
| Totals {Industrial | 6,694 | 868,949 | 24,360 |
| Grand totals | 7,611 | 1,586,124 | 50,840 |
| Total net reserve | ..... | ..... | 50,840 |

## The Mutual Life and Citizens'—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. The calculation of the " reserve " in the " Statement of Actuarial Liabilities "—

(1) Ordinary Branch policies were grouped for valuation by tables in individual ages, except for infantile tables, (deferred assurances and deferred endowment assurances for children) where all were grouped together. Industrial policies were grouped according to age at issue in five year periods, except for one table which were grouped for individual ages at issue.

The rate of interest used was $3\frac{1}{2}$ per cent, and the table of mortality Om (5).

The valuation age follows the age next birthday, the duration being $n + \frac{1}{2}$, where $n$ is the curtate duration. Bonus additions were valued at nearest attained age.

A few Industrial policies of a special class issued outside and transferred to Canada, were valued by accumulation of the premiums.

(1) (*a*) (*d*) and (*j*). There are no policies on lives resident in tropical countries, nor issued with an extra premium. There are no annuities.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.

(*c*) Policies subject to liens were accorded full reserve.

(*e*) Policies with disability benefits in the Industrial Branch were given the usual full reserve. There are none in the Ordinary Branch.

(2) (*a*) No extra reserve held for prepaid or limited loadings under limited premium policies.

(*b*), (*c*), (*d*), (*e*), and (*j*) There are no items of special reserve.

2. There are no Canadian policyholders of the company residing in tropical countries.

3. The rate of interest earned on the mean life insurance fund of the company for the year was 4·93%.

4. (*a*) Eighty per cent of the profits distributed is apportioned to participating policies, and twenty per cent to shareholders.

(*b*) Dividends to policyholders are alloted as reversionary bonuses by way of a percentage on the sum assured varying with class and duration. For policies not more than four years in force the present scale of bonus additions is $15 per thousand for each year on life and limited payment life policies and $12 50 per thousand for each year on endowment policies. After the policy is three years in force the reversionary bonuses may be surrendered for cash by being discounted by the H.M. reversion at four per cent interest.

(*c*) There are no annuitants in Canada.

(*For General Business Statement, see Appendix.*)

# THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—CHARLES A. PEABODY.

Secretaries—WM. J. EASTON and WM. F. DIX.

Principal Office—34 Nassau Street, New York City.

Chief Agent in Canada—WM. O. H. DODDS.

Head Office in Canada—Montreal.

(Incorporated April 12, 1842. Commenced business in Canada September 1, 1885.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General. (*For details, see Schedule A*) | $ 2,647,331 59 |
| Market value of bonds and debentures held by Trustees. (*For details, see Schedule B*) | 5,924,450 00 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans to Canadian policyholders on the company's policies, assigned as collaterals | | 1,693,375 99 |
| Cash at head office in Canada, $360.48; at branches, $383.34 | | 743 82 |
| Cash in banks, viz.:— | | |
| Royal Bank of Canada, Winnipeg | $ 1,046 53 | |
| Royal Bank of Canada, Montreal | 1,996 62 | |
| Canadian Bank of Commerce, Toronto | 1,676 15 | |
| Bank of Montreal, Montreal | 27,089 71 | |
| Royal Bank of Canada, Vancouver | 832 32 | |
| Total cash in banks | | 32,641 33 |
| Interest due, $2,433.33; accrued, $174,374.66 | | 176,807 99 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 232 26 | $ 72,069 46 | |
| Deduct commission payable thereon | 106 84 | 1,624 40 | |
| Net premiums due and uncollected | $ 125 42 | $ 70,445 06 | |
| Net deferred premiums (taken at 74 p.c. of gross) | 1,943 97 | 21,558 58 | |
| Net outstanding and deferred premiums | | | 94,073 03 |
| Total assets in Canada | | | $10,569,423 75 |

## THE MUTUAL LIFE OF NEW YORK—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $9,567,100 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to net values by the company's basis of valuation | 194,000 00 | |
| Total reinsurance reserve | | $ 9,761,100 00 |
| Present value of amounts not yet due on matured instalment policies not involving life contingencies | | 66,040 96 |
| Claims for death losses, adjusted but unpaid ($1,200 accrued in previous years) | $ 8,700 00 | |
| Claims for death losses, unadjusted (no proofs received) | 45,126 00 | |
| Total unsettled death claims | | 53,826 00 |
| Claims for matured endowments, due and unpaid ($1,290.56 accrued in previous years) | | 2,290 56 |
| Paid in advance: premiums, $7,283.78; interest unearned on policy loans, $20,024.19 | | 27,307 97 |
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | | 14,121 69 |
| Dividends or bonuses deposited with the company at 3 p.c. interest | | 8,167 09 |
| Taxes due and accrued | | 16,820 88 |
| Total liabilities in Canada | | $ 9,949,675 15 |

(Amount of surplus contingently held for deferred dividend policies issued in Canada prior to January 1, 1911, $1,346,277.20.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 111,055 81 | |
| Cash received for renewal premiums | $ 978,269 39 | |
| Renewal premiums paid by dividends | 115,730 54 | |
| Total net income from renewal premiums | 1,093,999 93 | |
| Received from single premiums (paid by dividends) | 44,512 96 | |
| Received from single premiums for life annuities | 8,773 59 | |
| Received from annual premiums for life annuities | 28 35 | |
| Total net premium income | | $ 1,258,370 64 |
| Amount received for interest on investments | | 406,907 24 |
| Total income in Canada | | $ 1,665,277 88 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims, including $8,750, reversionary bonuses, ($9,463 accrued in previous years) | $ 606,292 34 | |
| Payments on matured instalment policies | 1,550 00 | |
| Payments on matured endowments, including $3,276, reversionary bonuses, ($303.10 accrued in previous years) | 188,799 10 | |
| Total payments on account of death claims and matured endowments | | $ 796,641 44 |
| Cash paid to annuitants | | 33,550 46 |
| Cash paid for surrendered policies | | 346,515 29 |
| Guaranteed compound interest gold bonds withdrawn in 1916 | | 2,389 88 |
| Cash dividends paid to Canadian policyholders | | 125,929 30 |
| Cash dividends applied in payment of renewal premiums | | 115,730 54 |
| Cash dividends applied to purchase paid-up additions | | 44,512 96 |
| Total amount paid to policyholders | | $ 1,465,269 87 |
| Head office salaries | | 500 00 |
| Licenses, taxes, fees or fines | | 21,767 69 |
| Commissions, first year, $52,760.40; renewal commissions, $30,189.54; agency salaries, $29,415.43; travelling expenses, $3,414.83 | | 115,780 20 |
| All other expenditure viz: Medical fees, $6,263; books and periodicals, $58.32; advertising, $56.91; printing and stationery, $317.37; postage, $2,433; express, telegrams and telephones, $849.42; rent, fuel and light, $7,345.73; office furniture, $461.90; revision of risks, $1,080.50; exchange, $868.10; sundries, $2,067.82 | | 21,802 07 |
| Total expenditure in Canada | | $ 1,625,119 83 |

## THE MUTUAL LIFE OF NEW YORK—*Continued.*

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments. | No. | Annual payments. |
| At end of 1916 | 26 | $ 8,859 64 | 103 | $ 20,603 10 |
| New annuities | 3 | 771 47 | 22 | 4,746 64 |
| Total | 29 | $ 9,631 11 | 125 | $ 25,349 74 |
| Deduct ceased— | | | | |
| By death | 4 | 882 62 | 2 | $ 150 00 |
| By expiry | | | 1 | 50 00 |
| Total ceased | 4 | $ 882 62 | 3 | $ 200 00 |
| In force at December 31, 1916 | 25 | $ 8,748 49 | 122 | $ 25,149 74 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | Bonus additions | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 12,383 | 26,843,289 | 2,127 | 3,412,504 | 710 | 2,909,895 | 582,888 | 15,220 | 33,748,576 |
| New issued | 824 | 2,250,496 | 73 | 165,503 | 65 | 305,500 | 80,367 | 962 | 2,801,866 |
| Old revived | 16 | 32,539 | 9 | 16,000 | | | | 25 | 48,539 |
| Old, increase and change | | | | | 102 | 298,905 | | 102 | 298,905 |
| Totals | 13,223 | 29,126,324 | 2,209 | 3,594,007 | 877 | 3,514,300 | 663,255 | 16,309 | 36,897,886 |
| Less ceased:— | | | | | | | | | |
| By death | 162 | 552,750 | 24 | 56,320 | 8 | 19,193 | 10,591 | 194 | 638,854 |
| " maturity | | | 90 | 186,220 | | | 3,276 | 90 | 189,496 |
| " expiry | | | | 3,000 | 89 | 316,211 | | 89 | 319,211 |
| " surrender | 317 | 800,482 | 76 | 137,191 | 12 | 51,216 | 25,305 | 405 | 1,014,194 |
| " lapse | 83 | 190,739 | 7 | 7,000 | 11 | 35,000 | | 101 | 232,739 |
| " decrease and change | 91 | 169,536 | 18 | 12,082 | | | | 109 | 181,618 |
| Total ceased | 653 | 1,713,507 | 215 | 401,813 | 120 | 421,620 | 39,172 | 988 | 2,576,112 |
| At end of 1916 | 12,570 | 27,412,817 | 1,994 | 3,192,194 | 757 | 3,092,680 | 624,083 | 15,321 | 34,321,774 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 962 | $ 2,721,499 |
| Total terminated by death and maturity | 284 | $ 828,351 |

## THE MUTUAL LIFE OF NEW YORK—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:—* | | | |
| Life | 11,351 | 26,563,540 | 6,789,876 |
| Endowment Assurance | 1,872 | 3,129,296 | 1,620,366 |
| Term, etc | 416 | 2,445,584 | 31,911 |
| Bonus Addition | ..... | 624,083 | 389,300 |
| Totals | 13,639 | 32,762,503 | 8,831,453 |
| *Without Profits:—* | | | |
| Life | 1,219 | 849,277 | 401,010 |
| Endowment Assurance | 122 | 62,898 | 49,248 |
| Term, etc | 341 | 647,095 | 27,729 |
| Totals | 1,682 | 1,559,270 | 477,987 |
| Grand totals | 15,321 | 34,321,773 | 9,309,440 |
| | | (Annual payment.) | |
| *Annuities:—* | | | |
| Arising out of Life Assurance Contracts | 122 | 25,149 74 | 395,017 |
| Life Annuities Proper | 25 | 8,748 49 | 56,643 |
| Totals | 147 | 33,898 23 | 451,660 |
| Total net reserve | ..... | ..... | 9,761 100 |

### MISCELLANEOUS STATEMENT.

1. (1) Both policies and annuities were valued in groups on the following bases:—

INSURANCE.

Actuaries' table with interest at 4 per cent for policies issued prior to January 1, 1898.
American table with interest at 3½ per cent for policies issued January 1, 1898 to December 31, 1906, inclusive.
American table with interest at 3 per cent for policies issued after December 31, 1906.

ANNUITIES.

McClintock's table with interest at 4 per cent for annuities issued prior to January 1, 1898.
McClintock's table with interest at 3½ per cent for annuities issued January 1, 1898 to December 31, 1906, inclusive.
McClintock's table with interest at 3 per cent for annuities issued after December 31, 1906.
Additional reserve for Waiver of Premium in Event of Permanent Disability occurring prior to age 60; Hunter's Disability Table with interest at 3 per cent.
Policies were grouped by year of issue and sub-divided according to kind of policy and age at issue. The amount of insurance in each group was valued by a mean reserve table; in other words, the value of the sum insured and the value of the future net premiums were not calculated separately.
Annuities were grouped according to year of birth.
(*b*) No policies were issued at rated up ages.
(*c*) No policies were issued with liens.
(*d*) Reserves for policies issued with a fixed extra premium payable annually were calculated as if such extra net premium were not payable; in other words, the extra net premium was considered as being required to cover the extra risk run in the year. No policies were issued with fixed extra premiums payable in one sum.

## The Mutual Life of New York—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*e*) The only disability benefit provided for in any of our policies is a Waiver of Premium in Event of Permanent Disability occurring prior to age 60. Prior to the occurrence of such disability an extra reserve was held based on Hunter's Disability Table. After the occurrence of the disability an additional reserve was held equal to the present value of the net premium payable under the policy according to Hunter's Disability Table for cases of disability.

(*f*) No annuities were issued to lives classed as under average.

(2) (*a*) No additional reserve is held under Limited Payment or Single Premium policies. No additional reserve is held under immediate annuities to cover future expenses. The net reserves only are held.

(*b*) In the years 1898 to 1906, both inclusive, certain policies were issued with cash values in excess of the tabular American 3½ per cent reserves. Additional reserves are held to enable the Company to pay such cash values.

(*c*) No reserves are held on account of lapsed policies not continued in force under non-forfeiture provisions, but being subject to reinstatement.

(*d*) The only renewable term policy issued by the Company is the Yearly Renewable Term policy. No additional reserve is maintained to cover the right to renew.

(*e*) No reserves are maintained to cover the option of conversion into higher premium policies. The right to change from original date is granted only where the difference of premiums with interest thereon will make good the reserve.

3. The average rate of interest earned by the Company as a whole on its mean net ledger assets was 4·62 per cent.

4. (*a*) No shareholders; all surplus belongs to policyholders.

(*b*) Dividends are not applied in reduction of all future premiums (" premium reduction " and also " reduction of premium term "). Paid-up insurance is purchased on a net American 3 per cent basis. Dividends are not applied to reduce the endowment period.

Annual Dividends.—Annual dividends are payable on policy anniversaries commencing at the end of first policy-year, and consist of two parts; (1) excess interest on initial reserve for the policy-year, the reserve being the American 4 per cent, 3½ per cent, or 3 per cent reserve, according to whether the policy was issued prior to January 1, 1898, in one of the years 1898 to 1906, inclusive, or after 31st December, 1906, and (2) a refund to the insured of that part of the premium, paid one year earlier, which the Company has been able to save during the policy-year, the refund being calculated as a percentage of the loading contained in the " tabular annual premium," the percentage used for dividends payable in 1916 being 70 per cent for policies issued in the years 1905 to 1915, inclusive, (65 per cent in the case of Term policies) 71·5 per cent for those issued in 1904, 73 per cent for those issued in 1903, 74·5 per cent for those issued in 1902, 76 per cent for those issued in 1901, 77·5 per cent for those issued in 1900, 79 per cent for those issued in 1899, 80·5 per cent for those issued in 1898, 91 per cent for those issued in 1897, 93 per cent for those issued in 1896, and increasing 2 per cent for each year's earlier issue.

The rate of interest used in the dividend calculations of 1916 was 4·4 per cent, the excess being 0·4 per cent for 4 per cent reserve policies, 0·9 per cent for 3½ per cent policies, and 1·4 per cent for 3 per cent policies.

Deferred Dividends for 5, 10, 15 and 20 year periods are computed as follows.—(1) the annual dividends which the policy would have received had it been an annual dividend policy are taken, (2) these annual dividends are accumulated at compound interest, at the various rates used in the dividend calculations each year, up to the end of the dividend period, (3) the accumulated amount of these annual dividends is increased by a percentage, varying with the age of the insured, to recompense the policyholder for the risk he has run, and which he would not have run had the policy been an annual dividend policy, of losing surplus through death, discontinuance or otherwise, and (4) in the case of those 15 year distribution policies issued in the year 1901 where the policy guarantees a cash value at and after the end of the distribution period in excess of the tabular American 3½ per cent reserve, the amount so found is reduced by the excess of such cash value over such reserve.

Subject to evidence of insurability satisfactory to the Company and to an agreement on behalf of the policyholder to a corresponding reduction in the policy guarantees at and after the end of the distribution period, the holder of each such 15 year distribution policy referred to in (4) was given an additional divdend in 1916 equal to the reduction already made in calculating the dividend. The dividend given in the column headed " 15 Years " in the " Dividend Schedule " is the total dividend allotted if these conditions were met, otherwise the smaller dividend above referred to was allotted.

All deferred dividends are payable on the policy anniversary at the end of the deferred period if the policy is then in force, but not otherwise.

(*c*) This Company does not issue participating annuities.

## THE MUTUAL LIFE OF NEW YORK—*Continued.*

### WITH-PROFIT POLICIES (CANADIAN BUSINESS).

Deferred dividend policies issued prior to January 1, 1911, and amount of profits contingently held therefor:—

| Year of Issue. | Amount in force. | Profits contingently held. |
|---|---|---|
| 1885 | $ 49,433 | $ 808 61 |
| 1886 | 180,124 | 1,233 61 |
| 1887 | 302,775 | ..... |
| 1888 | 223,371 | 5,241 42 |
| 1889 | 147,624 | 2,182 53 |
| 1890 | 147,809 | 1,313 84 |
| 1891 | 106,813 | 617 86 |
| 1892 | 115,149 | 73 66 |
| 1893 | 154,568 | 4,431 98 |
| 1894 | 136,221 | 3,111 22 |
| 1895 | 161,239 | 1,963 12 |
| 1896 | 165,996 | 895 47 |
| 1897 | 626 846 | ..... |
| 1898 | 513,413 | 119,655 76 |
| 1899 | 1,059,363 | 177,821 49 |
| 1900 | 1,223,129 | 187,665 74 |
| 1901 | 1,357,898 | 195,251 05 |
| 1902 | 1,420,852 | 174,281 80 |
| 1903 | 1,214,764 | 161,543 55 |
| 1904 | 1,325,205 | 161,437 96 |
| 1905 | 877,960 | 100,028 62 |
| 1906 | 459,063 | 46,717 91 |
| Totals | $ 11,969,615 | $ 1,346,277 20 |

The amount of profits held as given in above table are estimated by calculating ratios of the deferred dividend fund to deferred dividend insurance in force December 31, 1916, for total business of company and by applying same ratios to Canadian deferred dividend insurance in force December 31, 1916. The amounts so held do not constitute a legal liability of the company.

No amounts are proportioned contingently or otherwise to such policies or classes thereof until the end of the deferred dividend periods.

### SCHEDULE A.

Bonds and debentures owned—

*On deposit with Receiver General, viz.:—*

| | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Manitoba, 1929, 4 p.c. | $ 200,000 00 | $ 178,000 00 |
| New Brunswick, 1921, 4 p.c. | 69,000 00 | 66,240 00 |
| New Brunswick, 1930, 4 p.c. | 100,000 00 | 90,000 00 |
| New Brunswick, 1932, 4 p.c. | 50,000 00 | 44,500 00 |
| Nova Scotia, 1919, 4 p.c. | 25,000 00 | 24,500 00 |
| Nova Scotia, 1920, 4 p.c. | 375,000 00 | 363,750 00 |
| *Cities—* | | |
| Guelph, 1917, 5 p.c. | 97,333 33 | 97,333 33 |
| Guelph, 1920, 5 p.c. | 9,000 00 | 9,000 00 |
| Montreal, 1939, 3½ p.c. | 400,000 00 | 320,000 00 |
| Montreal, 1925, 4 p.c. | 200,000 00 | 186,000 00 |
| Montreal, 1933, 4 p.c. | 200,000 00 | 178,000 00 |
| Montreal, permanent, 4 p.c. | 165,000 00 | 130,350 00 |
| Toronto, 1918, 4 p.c. | 425,000 00 | 420,750 00 |
| *Railways—* | | |
| Can. Nor. Ry., Winnipeg Terminals, (g'teed by Prov. of Man.) 1939, 4 p.c. | 500,000 00 | 410,000 00 |
| Can. Nor. Ry. Manitoba & Southeastern Ry. (g'teed by Province of Manitoba) 1929, 4 p.c. | 149,893 33 | 128,908 26 |
| Total on deposit with Receiver General | $ 2,965,226 66 | $ 2,647,331 59 |

## The Mutual Life of New York—*Continued.*

Schedule B.

*Held by Canadian Trustees under the Insurance Act:—*

| | Par value. | Market value. |
|---|---|---|
| *Railways—* | | |
| Chicago & North Western Ry., Extension, 1926, 4 p.c | $ 1,510,000 00 | $ 1,479,800 00 |
| New York Cen. & Hudson River Ry., 1st Refunding Mtge. (Registered) 1998, 3½ p.c | 3,660,000 00 | 3,074,400 00 |
| New York Cen. & Hudson River Ry., Lake Shore collateral (Registered) 1998, 3½ p.c | 1,575,000 00 | 1,370,250 00 |
| Totals | $ 6,745,000 00 | $ 5,924,450 00 |
| Total par and market values | $ 9,710,226 66 | $ 8,571,781 59 |

## General Business Statement for the Year ending December 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $61,906,084 83 |
| Consideration for supplementary contracts not involving life contingencies | 566,917 22 |
| Dividends left with the company to accumulate at interest | 109,328 09 |
| Received for interest and dividends | 27,056,864 30 |
| Received for rents | 1,407,529 03 |
| Collections or deposits received for account of others, not paid out | 111,363 05 |
| Premium extension fees | 25,420 72 |
| Agents' balances | 7,162 60 |
| Exchange | 351,593 96 |
| Deposit on account of pending insurance | 46,303 83 |
| Gross profit on sale or maturity of real estate, bonds and stocks | 374,429 01 |
| Gross increase, by adjustment, in book value of bonds | 473,770 76 |
| All other income | 2,707 74 |
| Total income | $92,439,475 14 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $33,592,356 69 |
| Cash paid for annuities involving life contingencies | 2,640,344 08 |
| Dividends paid policyholders in cash or applied in liquidation of loans or notes | 9,537,528 63 |
| Dividends applied to pay renewal premiums | 5,122,792 62 |
| Dividends applied to purchase paid-up additions and annuities | 2,748,467 12 |
| Dividends left with the company to accumulate at interest | 109,328 09 |
| Surrender values paid in cash | 14,352,156 03 |
| Surrender values applied to pay new and renewal premiums | 551,870 54 |
| Paid for claims on supplementary contracts not involving life contingencies | 474,264 12 |
| Dividends and interests thereon held on deposit surrendered during the year | 41,270 53 |
| Expense of investigation and settlement of policy claims (including $42,788.07 for legal expense) | 61,332 30 |
| Commissions to agents | 4,679,311 43 |
| Commuted renewal commissions | 741 36 |
| Compensation of managers and agents not paid by commission for services in obtaining insurance | 265,643 07 |
| Salaries and allowances for agencies, including managers, agents and clerks | 886,254 48 |
| Agency supervision, travelling and all other agency expenses | 639,330 62 |
| Medical examiners' fees and inspection of risks | 490,103 47 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 1,478,941 82 |
| State taxes on premiums, Insurance Department licenses and fees | 740,916 20 |
| All other licenses, fees and taxes | 173,622 91 |
| Taxes on real estate | 402,898 64 |
| Repairs and expenses on real estate | 418,089 82 |
| Rent | 542,432 30 |
| Gross loss on sale or maturity of real estate and bonds | 113,463 86 |
| Gross decrease, by adjustment, in book value of real estate and bonds | 1,818,441 30 |
| Agents' balances charged off | 64,954 43 |
| Disbursed from amounts held for account of sundry parties | 2,890 93 |
| All other disbursements | 898,255 82 |
| Total disbursements | $82,848,003 21 |

## The Mutual Life of New York—*Concluded.*

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $19,687,733 79 |
| Mortgage loans on real estate, first liens | 110,647,026 79 |
| Loans on the company's policies assigned as collaterals | 88,915,436 98 |
| Book value of stocks and bonds owned | 393,316 442 18 |
| Deposited in trust companies and banks at interest | 3,849,145 87 |
| Cash on hand and in banks, not at interest | 534,819 76 |
| Supplies and accounts collectable | 151,164 33 |
| Cash advanced or deposited to pay policy claims | 966,337 23 |
| Cash advanced to officers or employees | 15,689 78 |
| Total ledger assets | $618,083,796 71 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 8,395,063 96 |
| Rents due and accrued | 220,770 39 |
| Net amount of uncollected and deferred premiums | 4,506,200 60 |
| Gross assets | $631,205,831 66 |
| Deduct assests not admitted | 6,675,787 49 |
| Total admitted assets | $624,530,044 17 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $510,500,930 00 |
| Extra reserve for total and permamnent disability benefits | 61,839 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 4,280,591 63 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 6,168 00 |
| Due and unpaid on supplementary contracts not involving life contingencies | 2,369 15 |
| Total policy claims | 6,509,312 95 |
| Liabilities on cancelled policies | 333,274 98 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 543,219 37 |
| Dividends or other profits due policyholders | 1,245,712 64 |
| Premiums paid in advance, including surrender values so applied | 299,296 67 |
| Commission to agents due or accrued | 25,478 56 |
| Unearned interest and rent paid in advance | 1,006,653 60 |
| Salaries, rents, office expenses, accounts, etc., due and accrued | 33,865 94 |
| Medical examiner's and legal fees due or accrued | 2,394 17 |
| Taxes due and accrued | 122,665 49 |
| Federal, state, county and other taxes due and accrued | 879,675 10 |
| Dividends declared on or apportioned to annual dividend policieds payable to policyholders during 1917, whether contingent upon the payment of renewal premiums or otherwise | 8,602,170 59 |
| Funds held for future dividend policies | 61,419,979 12 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1917 | 11,833,228 18 |
| Deposits on account of pending insurance | 179,627 20 |
| Due sundry parties for collections made or deposits held for their account | 388,852 06 |
| Fund for depreciation of securities and general contingencies | 16,252,739 77 |
| Total liabilities | $624,530,044 17 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 70,921 | |
| Amount of said policies | | $ 175,377 932 00 |
| Number of policies terminated | 49,876 | |
| Amount of said policies | | 132,958,854 00 |
| Number of policies in force at date | 756,623 | |
| Amount of policies in force | | 1,687,797,276 00 |

*Computed according to American Experience Table of Mortality with 3½ per cent interest, for policies issued prior to January 1, 1907, and on the American Experience Table, with 3 per cent interest, for policies issued after December 31, 1906. The foregoing is also the basis for reversionary additions. McClintock's Annuity Tables with same rates of interest as above for annuities, and American Experience Tables with same rates of interest as above on dividend additions to survivorship annuities.

# THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—ELIAS ROGERS.

1st Vice-President and Managing Director—ALBERT J. RALSTON.

Secretary—F. SPARLING. Actuary—J. W. FISHER.

Head Office—Toronto.

(Incorporated June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada June 23, 1899).

## CAPITAL

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 250,000 00 |
| Amount of premium on capital stock paid by stockholders | 75,000 00 |

*(For List of Shareholders, see Appendix).*

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate owned by the company (unencumbered)—head office building (market value, $275,000) | | $ 230,000 00 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 6,403 95 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 292,136 00 |
| Policy loans under automatic non-forfeiture provisions | | 69,495 72 |
| Book value of bonds and debentures owned *(For details, see Schedule A)* | | 2,375,590 80 |
| Book value of stocks owned *(For details, see Schedule B)* | | 170,350 83 |
| Cash at head office and branches | | 773 99 |
| Cash in banks, viz.:— | | |
| Imperial Bank, Toronto | $ 3,742 34 | |
| Imperial Bank, Winnipeg | 7 19 | |
| Royal Bank, Toronto | 3,575 17 | |
| Bank of Toronto, Toronto | 2,158 23 | |
| Total cash in banks | | 9,482 93 |
| Total ledger assets | | $ 3,154,234 22 |

For excess of book value of real estate, bonds, debs. and stocks over market value, *See* Investment Reserve Fund in Liabilities.

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Office furniture, equipment and treasury vault (less 25 p.c. depreciation) | | | 15,825 20 |
| Interest due, $3,188.10; accrued, $31,897.10 | | | 35,085,20 |
| Rents due | | | 717 50 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 28,188 75 | $ 76,374 10 | |
| Deduct commission payable thereon | 10,401 03 | 1,527 47 | |
| Net premiums due and uncollected | $ 17,787 72 | $ 74,846 63 | |
| Net deferred premiums on policies in force (taken at 60 p.c. new and 98 p c. renewals) | 2,013 11 | 19,433 08 | |
| | $ 19,800 83 | $ 94,279 71 | |
| Net outstanding and deferred premiums | | | 114,080 54 |
| Total assets | | | $ 3,319,942 66 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed (by Department) to cover the net present value of all policies, etc., in force | $ 2,950,042 00 | |
| Deduct value of policies reinsured in other companies | 121,336 00 | |
| Net reinsurance reserve | $ 2,828,706 00 | |
| Deduct allowance permitted by Insurance Act (full amount $92,355) | 76,995 00 | |
| Net reinsurance reserve (less deduction) | | $ 2,751,711 00 |
| Present value of amounts not yet due on matured instalment policies | | 70,598 00 |
| Amount of claims for death losses, unadjusted (including provision for all war claims notice of which was received prior to July 14, 1917.) | | 39,000 00 |
| Amount of clains for matured endowments, due and unpaid | | 2,902 00 |
| Amount of dividends or policyholders, due and unpaid | | 678 34 |
| Amount of dividends left with the company to accumulate at company's rate of interest | | 1,936 20 |
| Due on account of office and other expenses | | 6,500 00 |
| Interest on policy loans paid in advance | | 10,556 90 |
| Provincial, municipal and other taxes due and accrued | | 8,230 30 |
| Balance of shareholders' account | | 10,000 00 |
| Loan from National City Bank, New York City | | 109,000 00 |
| Commissions due agents | | 6,857 43 |
| Premiums paid in advance | | 304 45 |
| Investment Reserve fund | | 36,474 63 |
| Total liabilities | | $ 3,045,749 25 |
| Excess of assets over liabilities | | $ 274,193 41 |
| Capital stock paid in cash | | 250,000 00 |
| †Surplus above all liabilities and capital (belonging wholly to policyholders) | | $ 24,193 41 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | $ | | $ |
|---|---|---|---|
| Balance, Dec. 31, 1915 | 55,448 06 | Dividends to shareholders | 20,000 00 |
| Interest added during 1916 | 14,215 05 | Trans. to Participating Account | 36,598 48 |
| | | Shareholders' proportion of losses:— Decrease in assets due to revaluation | 3,064 63 |
| | | Balance Dec. 31, 1916 | 10,000 00 |
| Total | 69,663 11 | Total | 69,663 11 |

Policy holders receive 90 per cent of the surplus apportioned and shareholders 10 per cent.

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 147,852 69 | | |
| Less premiums paid for reinsurance | 11,839 80 | | |
| Total net income from first-year premiums | | $ 136,012 89 | |
| Cash received for renewal premiums | $ 400,061 18 | | |
| Renewal premiums paid by dividends | 592 79 | | |
| Total | $ 400,653 97 | | |
| Less premiums paid for reinsurance | 28,348 47 | | |
| Total net income from renewal premiums | | 372,305 50 | |
| Single premiums paid by dividends | | 228 40 | |
| Net premium income | | | $ 503,546 79 |
| Cash received for interest on investments | | | 134,876 39 |
| Cash received for dividends on stocks | | | 9,020 31 |
| Amount received for rent (net) | | | 10,125 98 |
| Net cash received as profit on securities actually sold | | | 966 20 |
| Total income | | | $ 663,535 67 |

†In apportioning surplus to policyholders the book values of securities have been used. The surplus contingently apportioned as at December 31, 1916, to deferred dividend policies issued prior to January 1, 1911, amounted to $42,563 and on account of the excess of the book values of securities over market values as at December 31, 1916, exceeded the company's surplus above shown.

## The National Life of Canada—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 119,997 40 | |
| Payments on matured instalment policies | 6,707 00 | |
| Total | $ 126,704 40 | |
| Deduct amount received from other companies for reinsured death claims | 9,500 00 | |
| Net amount paid for death claims | | $ 117,204 40 |
| Cash paid for matured endowments (of which $1,000 accrued in previous years) | | 28,000 00 |
| Cash paid to annuitants | | 35 36 |
| Cash paid for surrendered policies | | 79,642 65 |
| Cash dividends paid to policyholders | | 6,779 54 |
| Cash dividends applied in payment of premiums | | 821 19 |
| Total amount paid to policyholders | | $ 232,483 14 |
| Cash paid to stockholders for interest or dividends | | 20,000 00 |
| Cash paid for taxes, licenses, fees or fines | | 10,693 93 |
| Cash paid for investment expenses; commission on purchase of bonds | | 271 18 |
| Head office salaries, $47,873.09: do., travelling expenses, $612; directors' fees, $7,800; auditors' fees, $800 | | 57,085 09 |
| Commissions, first year, $95,727.10; do., renewals, $11,340.96; agency salaries, $12,985.13; agency travelling expenses, $8,829.53; agency branch office expenses, $14,363.04; commissions advanced to agents, $4,114.93 | | 147,360 69 |
| All other expenses, viz.: Advertising, $5,359.65; exchange, $1,194.54; express, telegrams and telephones, $1,194.37; legal expenses, $1,430.46; medical fees, $13,084.50; office furniture, $747.51; postage, $2,673.20; printing and stationery, $2,382.39; rent, $9,728.47; general expenses, $5,761.39; guarantee bond premiums, $397.86 | | 43,954 34 |
| Total expenditure | | $ 511,848 37 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1914 | $ 2,902,546 92 | Cash expenditure | $ 511,848 37 |
| Cash income | 663,535 67 | Net ledger assets, Dec. 31, 1916 ($3,154,234.22 less $100,000.00 ledger liabilities) | 3,054,234 22 |
| Total | $ 3,566,082 59 | Total | $3,566,082 59 |

(The average rate of interest earned upon these invested assets during 1916 was 5·19 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 8,721 | 16,437,844 | 1,739 | 2,493,518 | 669 | 2,261,185 | 1,608 | 11,129 | 21,194,155 |
| New issued | 2,266 | 4,908,207 | 240 | 363,750 | 63 | 186,000 | 487 | 2,569 | 5,458,444 |
| Old revived | 37 | 110,655 | 9 | 8,044 | 3 | 9,000 | | 49 | 127,699 |
| Old, increase and change | 28 | 100,686 | 13 | 21,500 | 5 | 29,000 | | 46 | 151,186 |
| Totals | 11,052 | 21,557,392 | 2,001 | 2,886,812 | 740 | 2,485,185 | 2,095 | 13,793 | 26,931,484 |
| Less ceased:— | | | | | | | | | |
| By death | 51 | 100,825 | 14 | 26,044 | | | 430 | 65 | 127,299 |
| " maturity | | | 21 | 28,000 | | | | 21 | 28,000 |
| " expiry | | | | | 30 | 85,500 | | 30 | 85,500 |
| " surrender | 399 | 847,707 | 56 | 93,000 | | | | 455 | 940,707 |
| " lapse | 1,379 | 2,766,913 | 85 | 95,750 | 279 | 946,476 | | 1,743 | 3,809,139 |
| " decrease and change | 18 | 245,500 | 11 | 56,250 | 17 | 49,960 | | 46 | 351,710 |
| " not taken | 82 | 247,732 | 50 | 77,250 | 8 | 26,000 | | 140 | 350,982 |
| Total ceased | 1,929 | 4,208,677 | 237 | 376,294 | 334 | 1,107,936 | 430 | 2,500 | 5,693,337 |
| At end of 1916 | 9,123 | 17,348,715 | 1,764 | 2,510,518 | 406 | 1,377,249 | 1,665 | 11,293 | 21,238,147 |
| Reinsured | | 1,041,254 | | 64,380 | | 270,000 | | | 1,375,634 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

### EXHIBIT OF LIFE ANNUITIES.

| | Life Annuities arising out of Life Assurance Contracts. No. | Annual payments. |
|---|---|---|
| In force, at December 31, 1915 | 1 | $ 35 36 |
| In force, at December 31, 1916 | 1 | $ 35 36 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 2,270 | $ 4,805,687 |
| Amount thereof reinsured in other licensed companies | 104 | 446,313 |
| Total terminated by death and maturity | 86 | $ 155,299 |
| Amount thereof reinsured in other licensed companies | 2 | 9,500 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 7,856 | 13,753,953 | 1,542,805 | 604,608 | 38,460 |
| Endowment Assurance | 1,504 | 1,970,924 | 708,120 | 54,580 | 14,728 |
| Term, etc | 38 | 89,500 | 3,151 | 12,500 | 65 |
| Bonus addition | | 1,665 | 920 | | |
| Totals | 9,398 | 15,816,042 | 2,254,996 | 671,688 | 53,253 |
| *Without Profits:*— | | | | | |
| Life | 1,267 | 3,594,762 | 552,082 | 436,646 | 63,396 |
| Endowment Assurance | 260 | 539,594 | 117,632 | 9,800 | 1,530 |
| Term, etc | 368 | 1,287,749 | 17,533 | 257,500 | 3,157 |
| Additional Reserves for low premiums | | | 7,332 | | |
| Totals | 1,895 | 5,422,105 | 694,579 | 703,946 | 68,083 |
| Grand Totals | 11,293 | 21,238,147 | 2,949,575 | 1,375,634 | 121,336 |
| Annuities:— | | | | | |
| Arising out of Life Assurance Contracts | 1 | (Annual payments 35 36 | 467 | | |

| | |
|---|---|
| Total Reserve | $2,959,042 |
| Reserve on Reinsured | 121,336 |
| Net reserve | $2,828,706 |

### MISCELLANEOUS STATEMENT.

1. (1) Assurances were valued in groups according to plan, year of issue and age at entry: annuities individually. Assurances were valued using tables of mid-year policy values by full net level premium method. Annuities were valued at age last birthday at date of valuation. The valuation age for assurances and annuities was based on age at which premium was charged, being age nearest birthday, the duration being $N+\frac{1}{2}$ where N is the curtate duration. The valuation of all policies was based upon the British Offices Om (5) Table of Mortality, with interest at 3½ per cent. for participating and non-participating policies. Annuities on the British Offices' Select Life Annuity Table, 1893, with interest at 3½ per cent.

(*a*) Policies issued on lives resident in tropical or sub-tropical countries at rates of premium greater than the regular Canadian rates have a reserve respectively 1½ times and 1¼ times the ordinary Om (5) 3½% Reserve Values.

(*b*) Policies issued at premiums corresponding to ages higher than the true age were valued at the higher age.

(*c*) Policies subject to liens were valued for full amount of insurance.

(*d*) Policies issued at a fixed extra premium were valued as though issued at ordinary rates.

(*e*) (*a*) No special reserve is maintained for policies providing for disability benefits. (*b*) No claims have arisen under disability benefits.

(*f*) No annuities have been issued on lives classed as under-average.

## THE NATIONAL LIFE OF CANADA—*Continued.*

(2) (*a*) No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

(*b*) The difference between the guaranteed surrender value and the net premium reserve is treated as a pure Endowment, and a sufficient additional reserve is maintained to provide therefor.

(*c*) No reserve is held to cover the option of reinstatement under lapsed policies not continued in force under Automatic Non-forfeiture provisions nor having a Surrender Value.

(*d*) No extra reserve is maintained to cover the option of renewal under renewable term policies.

(*e*) No extra reserve is maintained to cover the option of conversion to higher premium policies.

2. The surrender values and surplus allotted under tropical and sub-tropical policies are the same as under policies issued at ordinary rates.

3. The average rate of interest earned during the year, calculated on the mean net ledger assets, was 5·19%.

4. (*a*) The policyholders receive 90 per cent. of surplus earned on participating policies, and the shareholders 10 per cent. The shareholders are entitled to the full surplus derived from the non-participating policies.

(*b*) Profits were apportioned to all policies at December 31, 1911, as a percentage of the reserve and loading, a definite amount of surplus thus being then assigned to all plans of policies. These amounts were increased each year at the net rate of interest earned by the Company and in addition 1¼ per cent. of the reserve to credit of policies at the end of the year was apportioned to them. The balance of surplus earned during any calendar year was then apportioned in proportion to loadings. This was the basis of computation for deferred dividends declared in 1916.

(*c*) For quinquennial dividend policies a two-factor contribution method has been adopted, using (1) excess interest earned upon the reserve value of the policy of 1 per cent. for the first policy year and 1¼ per cent. for subsequent years, and (2) the balance of premium loading, after deducting an expense charge varying from 9 to 12½ per cent. of the office premium, according to plan, for the second and subsequent policy years. The surplus at the credit of a policy at the beginning of a year was accumulated during the year at the net rate of interest earned by the Company.

### WITH PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1899 | $ 176,440 | $ 2,294 |
| 1900 | 384,802 | 10,314 |
| 1901 | 317,760 | 7,553 |
| 1902 | 311,170 | 6,019 |
| 1903 | 300,120 | 4,913 |
| 1904 | 271,080 | 3,730 |
| 1905 | 240,773 | 2,562 |
| 1906 | 290,250 | 2,586 |
| 1907 | 409,220 | 1,498 |
| 1908 | 428,242 | 1,094 |
| 1909 | 558,137 | ..... |
| 1910 | 956,262 | ..... |
| Totals | $ 4,644,256 | $ 42,563 |

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits credited to such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 757,403 | Nil. |
| 1912 | 861,344 | Nil. |
| 1913 | 877,330 | Nil. |
| 1914 | 700,925 | Nil. |
| 1915 | 1,219,723 | Nil. |
| 1916 | 2,520,080 | Nil. |
| Totals | $ 6,936,805 | Nil. |

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A.

Bonds and debentures owned, viz.:

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dom. of Canada, War Loan, 1925, 5 p.c. | $ 105,100 00 | $ 102,644 00 | $ 104,049 00 |
| Dom. of Canada, War Loan, 1931, 5 p.c. | 27,500 00 | 26,812 50 | 27,225 00 |
| Province of Alberta, 1922, 4 p.c. | 13,139 98 | 12,065 20 | 12,352 00 |
| Province of Alberta, 1923, 4½ p.c. | 5,000 00 | 4,740 50 | 4,800 00 |
| *Province of Manitoba, 1930, 4 p.c. | 25,000 00 | 25,955 00 | 22,000 00 |
| Province of Manitoba, 1947, 4 p.c. | 4,866 66 | 3,868 50 | 3,991 00 |
| Province of Manitoba, 1949, 4 p.c. | 3,893 33 | 3,075 00 | 3,193 00 |
| Province of Manitoba, 1923, 5 p.c. | 7,300 00 | 6,987 60 | 7,227 00 |
| Province of New Brunswick, 1928, 4 p.c. | 1,000 00 | 889 70 | 910 00 |
| Province of Nova Scotia, 1942, 3½ p.c. | 3,893 33 | 2,832 40 | 3,076 00 |
| Province of Quebec, 1928, 4 p.c. | 29,199 99 | 25,320 70 | 26,572 00 |
| Province of Quebec, 1334, 4 p.c. | 4,866 66 | 4,039 33 | 4,283 00 |
| Province of Saskatchewan, 1923, 4 p.c. | 13,139 99 | 11,877 10 | 12,220 00 |
| Province of Saskatchewan, 1951, 4 p.c. | 6,813 33 | 5,041 20 | 5,451 00 |
| Province of Saskatchewan, 1924, 5 p.c. | 5,000 00 | 4,746 00 | 4,950 00 |
| Anglo-French War Loan, 1920, 5 p.c. | 15,000 00 | 14,359 00 | 14,100 00 |
| British Govt. Exchequer, 1920, 6 p.c. | 4,866 66 | 4,817 99 | 4,867 00 |
| United Kingdom, Gt. Britain and Ireland, 1921, 5½ p.c. | 10,000 00 | 9,850 00 | 9,900 00 |
| Government of Newfoundland, 1941, 3½ p.c. | 10,219 99 | 7,246 90 | 7,461 00 |
| Totals | $ 295,799 92 | $ 277,168 62 | $ 278,627 00 |
| *Cities—* | | | |
| Belleville, 1919, 4 p.c. | $ 1,000 00 | $ 1,000 00 | $ 970 00 |
| Belleville, 1931, 4 p.c. | 1,000 00 | 895 30 | 830 00 |
| Belleville, 1933, 4½ p.c. | 6,000 00 | 5,057 00 | 5,580 00 |
| Belleville, 1940, 4½ p.c. | 2,000 00 | 2,000 00 | 1,820 00 |
| Brandon, 1937, 4½ p.c. | 5,000 00 | 5,000 00 | 4,400 00 |
| Brandon, 1924, 5 p.c. | 1,000 00 | 1,000 00 | 970 00 |
| Brandon, 1929, 5 p.c. | 343 00 | 944 20 | 329 00 |
| Brandon, 1939, 5 p.c. | 659 75 | | 620 00 |
| Brandon, 1943, 5 p.c. | 5,000 00 | 4,340 50 | 4,650 00 |
| Brantford, 1917 to 1935, 4 p.c. | 13,671 70 | 12,208 90 | 12,578 00 |
| Brantford, 1949, 4 p.c. | 1,027 00 | 861 80 | 852 00 |
| Brantford, 1928, 4½ p.c. | 4,000 00 | 4,000 00 | 3,800 00 |
| Brantford, 1944, 5 p.c. | 5,000 00 | 4,647 50 | 4,950 00 |
| Calgary, Alta., 1920, 4 p.c. | 6,500 00 | 6,500 00 | 5,460 00 |
| Calgary, 1921, 4 p.c. | 2,000 00 | 2,000 00 | 1,860 00 |
| Calgary, 1930, 4½ p.c. | 486 67 | 7,633 50 | 433 00 |
| Calgary, 1932, 4½ p.c. | 2,919 99 | | 2,570 00 |
| Calgary, 1941, 4½ p.c. | 2,433 33 | | 2,044 00 |
| Calgary, 1942, 4½ p.c. | 3,406 67 | | 2,862 00 |
| Calgary, 1940, 4½ p.c. | 2,920 00 | 2,377 50 | 2,482 00 |
| Charlottetown, P.E.I., 1924, 4 p.c. | 1,000 00 | 983 20 | 920 00 |
| Chatham, Ont., 1917 to 1921, 4½ p.c. | 2,043 85 | 2,043 85 | 2,003 00 |
| Chatham, 1923 to 1924, 5 p.c. | 6,339 24 | 6,622 00 | 6,276 00 |
| Chilliwack, B.C., 1918, 6 p.c. | 4,000 00 | 4,100 00 | 3,960 00 |
| Cranbrook, B.C., 1917 to 1929, 5 p.c. | 3,767 40 | 3,884 80 | 3,466 00 |
| Edmonton, Alta., 1919, 4½ p.c. | 3,000 00 | 2,979 48 | 2,910 00 |
| Edmonton, Alta., 1929, 4½ p.c. | 5,000 00 | 5,176 00 | 4,450 00 |
| Edmonton, Alta., 1944 to 1945, 4½ p.c. | 6,330 01 | 6,330 01 | 5,190 00 |
| Edmonton, 1953, 5 p.c. | 10,706 66 | 10,292 30 | 9,422 00 |
| Fernie, B.C., 1919, 5 p.c. | 5,000 00 | 5,068 70 | 4,850 00 |
| Fort William, Ont., 1919, 4½ p.c. | 1,000 00 | 986 20 | 980 00 |
| Fort William, Ont., 1936, 4½ p.c. | 3,000 00 | 3,000 00 | 2,640 00 |
| Fredericton, N.B., 1917, 4 p.c. | 500 00 | 495 20 | 495 00 |
| Fredericton, N.B., 1943-1947, 4 p.c. | 2,500 00 | 2,500 00 | 2,025 00 |
| Galt, 1918, 4 p.c. | 1,000 00 | 981 20 | 980 00 |
| Galt, 1936, 4 p.c. | 1,000 00 | 1,000 00 | 860 00 |
| Galt, 1932, 5 p.c. | 3,500 00 | 3,500 00 | 3,430 00 |
| Guelph, Ont., 1919, 5 p.c. | 4,075 29 | 4,075 29 | 4,075 00 |
| Guelph, 1937, 5 p.c. | 2,024 78 | 2,162 50 | 1,984 00 |
| Guelph (School Loan), 1938, 5 p.c. | 1,000 00 | 1,069 40 | 980 00 |
| Halifax, N.S., 1920, 4 p.c. | 5,000 00 | 4,795 00 | 4,850 00 |
| Halifax, N.S., 1940, 4 p.c. | 1,000 00 | 1,000 00 | 860 00 |
| Hamilton, Ont., 1918, 4 p.c. | 1,158 17 | 1,149 80 | 1,147 00 |
| Hull, Que., 1944, 5 p.c. | 5,000 00 | 4,645 00 | 4,600 00 |
| Hull, Que., 1922, 5½ p.c. | 6,000 00 | 5,861 10 | 6,000 00 |
| Kamloops, B.C., 1934, 5 p.c. | 5,000 00 | 5,000 00 | 4,450 00 |
| Kelowna, B.C., 1937, 5 p.c. | 7,000 00 | 6,164 40 | 6,090 00 |
| Kelowna, B.C., 1928, 6 p.c. | 4,500 00 | 5,115 50 | 4,455 00 |

*On deposit with Receiver General.

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned—*Continued.*

| *Cities*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Kingston, 1917 to 1920, 4 p.c. | $ 652 89 | $ 652 89 | 640 00 |
| Kitchener, 1919 to 1922, 5 p.c. | 2,273 71 | 2,314 43 | 2,251 60 |
| Kitchener, 1917 to 1923, 5½ p.c. | 707 50 | 707 50 | 729 00 |
| Kitchener, 1937 to 1943, 5½ p.c. | 4,833 78 | 4,833 78 | 5,075 00 |
| Kitchener, 1942 to 1944, 5½ p.c. | 7,425 31 | 6,934 70 | 7,797 00 |
| Lachine, Que., 1949, 4½ p.c. | 3,000 00 | 3,130 50 | 2,580 00 |
| Lachine, Que., 1952, 4½ p.c. | 5,000 00 | 4,220 00 | 4,250 00 |
| Lachine, Que., 1955, 5 p.c. | 3,000 00 | 2,550 00 | 2,790 00 |
| Ladysmith, B.C., 1936, 6 p.c. | 3,000 00 | 3,218 40 | 2,850 00 |
| Lethbridge, Alta., 1919, 4½ p.c. | 3,000 00 | 3,010 00 | 2,910 00 |
| Lethbridge, Alta., 1943, 5 p.c. | 401 55 | 348 20 | 349 00 |
| Lethbridge, Alta., 1945, 5 p.c. | 5,000 00 | 4,246 00 | 4,300 00 |
| Lethbridge, Alta., 1917, 6 p.c. | 72 80 | 72 80 | 73 00 |
| Lethbridge, Alta., 1917 to 1936, 6 p.c. | 4,166 36 | 4,16 636 | 4,166 00 |
| London, Ont, 1925, 3 p.c. | 3,000 00 | 2,944 50 | 2,790 00 |
| MacLeod, Alta, 1934,, 6 p.c. | 3,000 00 | 3,000 00 | 2,940 00 |
| Medicine Hat, Alta, 1934, 5 p.c. | 5,353 33 | 4,659 00 | 4,818 00 |
| Medicine Hat, Alta., 1939, 5 p.c. | 3,000 00 | 3,103 60 | 2,640 00 |
| Moncton, N.B., 1942, 4 p.c. | 7,000 00 | 7,000 00 | 5,880 00 |
| Moncton, N.B., 1943, 4 p.c. | 3,000 00 | 3,000 00 | 2,520 00 |
| Montreal, Que., 1939, 3½ p.c. | 1,000 00 | 961 70 | 790 00 |
| *Montreal (St. Henri), 1951, 4½ p.c. | 30,000 00 | 33,184 80 | 27,300 00 |
| Montreal (Montreal East), 1950, 5 p.c. | 5,000 00 | 5,000 00 | 4,500 00 |
| Montreal (Montreal East), 1954, 6 p.c. | 10,000 00 | 10,000 00 | 11,000 00 |
| Moose Jaw, 1950, 4½ p.c. | 4,866 66 | 3,813 00 | 3,991 00 |
| Moose Jaw, Sask., 1924 to 1933, 5 p.c. | 5,185 43 | 5,341 57 | 4,926 00 |
| Moose Jaw, Sask., 1954, 5 p.c. | 10,000 00 | 8,510 00 | 8,900 00 |
| Moose Jaw, Sask., 1951, 5 p.c. | 2,920 00 | 3,812 21 | 2,598 60 |
| Moose Jaw, Sask., 1953, 5 p.c. | 1,460 00 | | 1,299 40 |
| Nanaimo, B.C., 1948, 6 p.c. | 5,000 00 | 5,365 50 | 4,950 00 |
| Nelson, B.C., 1917 to 1919, 5 p.c. | 3,526 30 | 3,442 80 | 3,464 00 |
| Nelson, B.C., 1928, 5 p.c. | 5,000 00 | 5,247 50 | 4,500 00 |
| Nelson, B.C., 1934, 5 p.c. | 1,700 00 | 1,435 80 | 1,479 00 |
| New Westminster, B.C., 1958, 5 p.c. | 5,000 00 | 5,735 00 | 4,250 00 |
| Niagara Falls, Ont., 1917 to 1936, 4 p.c. | 3,929 56 | 3,824 61 | 3,537 00 |
| Niagara Falls, Ont., 1917 to 1919, 5 p.c. | 529 01 | 536 35 | 529 00 |
| Niagara Falls, Ont., 1917 to 1927, 5 p.c. | 7,958 00 | 7,752 90 | 7,799 00 |
| North Vancouver, B.C., 1957, 5 p.c. | 5,000 00 | 5,472 00 | 4,200 00 |
| Ottawa, Ont., 1930, 4 p.c. | 486 66 | 417 70 | 443 00 |
| Ottawa, Ont., R.C. S.S., 1918, 4½ p.c. | 2,800 00 | 2,800 00 | 2,772 00 |
| Ottawa Ont.,, 1932, 4½ p.c. | 2, 919 98 | | 2,773 00 |
| Ottawa, Ont., 1943, 4½ p.c. | 8,759 98 | 10,163 80 | 8,147 00 |
| Ottawa, Ont., 1953, 4½ p.c. | 6,813 33 | 5,741 58 | 6,268 00 |
| Peterborough, Ont., 1920, 4 p.c. | 1,000 00 | 990 90 | 970 00 |
| Peterborough, Ont., 1927, 4 p.c. | 774 80 | 774 80 | 705 00 |
| Peterborough, Ont., 1936, 4½ p.c. | 1,000 00 | 1,000 00 | 930 00 |
| Portage la Prairie, Man., 1927, 5 p.c. | 966 02 | 966 02 | 898 00 |
| Portage la Prairie, Man., 1929, 5 p.c. | 5,000 00 | 5,113 50 | 4,650 00 |
| Portage la Prairie, Man., 1945, 5 p.c. | 5,000 00 | 4,481 00 | 4,400 00 |
| Portage la Prairie, Man., 1948, 5 p.c. | 5,000 00 | 5,423 00 | 4,400 00 |
| Port Arthur Ont., 1930, 4 p.c. | 5,000 00 | 5,000 00 | 4,250 00 |
| Port Arthur, 1928, 5 p.c. | 1,000 00 | 1,000 00 | 950 00 |
| Port Arthur, Ont., 1934, 5 p.c. | 495 54 | 443 20 | 461 00 |
| Port Coquitlam, B.C., 1943, 5 p.c. | 2,000 00 | 1,704 80 | 1,620 00 |
| Prince Albert, Sask., 1917 to 1935, 4½ p.c. | 11,596 79 | 11,596 79 | 10,321 00 |
| Prince Albert, Sask., 1953, 4½ p.c. | 3,893 32 | 2,921 90 | 2,998 00 |
| Prince Albert, Sask., 1943, 5 p.c. | 13,139 99 | 11,237 90 | 11,301 00 |
| Quebec, Que., 1932, 3½ p.c. | 2,000 00 | 1,883 00 | 1,660 00 |
| Quebec, 1918, 4½ p.c. | 973 33 | 964 50 | 964 00 |
| Quebec, 1963, 4½ p.c. | 2,433 33 | 2,027 50 | 2,190 00 |
| Regina, Sask., 1926-35, 4½ p.c. | 5,000 00 | 5,000 00 | 4,450 00 |
| Regina, Sask., 1930, 4½ p.c. | 486 66 | | 438 00 |
| Regina, Sash., 1952, 4½ p.c. | 486 67 | 1,267 43 | 453 00 |
| Regina, Sask., 1938, 5½ p.c. | 486 67 | | 403 00 |
| Regina, Sask., 1940, 4½ p.c. | 1,460 00 | 2,808 10 | 1,256 00 |
| Regina, Sask., 1952, 4½ p.c. | 1,946 66 | | 1,616 00 |
| Regina, Sask., 1929, 5 p.c. | 10,000 00 | 9,320 00 | 9,500 00 |
| Revelstoke, B.C., 1933, 5 p.c. | 3,000 00 | 3,185 70 | 2,640 00 |
| St. Boniface, Man., 1920, 5 p.c. | 11,384 29 | 11,036 00 | 11,157 00 |

*On deposit with Receiver General.

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A.—*Continued.*

Bonds and debentures owned—*Continued.*

| *Cities*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| St. Boniface, Man., 1942, 5 p.c. | $ 1,000 00 | $ 871 40 | $ 920 00 |
| St. Boniface, Man., 1944, 5 p.c. | 878 80 | 762 00 | 809 00 |
| St. Catharines, Ont, 1926, 4 p.c. | 6,000 00 | 5,883 60 | 5,460 00 |
| St. Catharines, Ont., 1924, 5 p.c. | 712 64 | | 706 00 |
| St. Catharines, Ont., 1929, 5 p.c. | 916 24 | 2,332 00 | 907 00 |
| St. Catharines, Ont., 1934, 5 p.c. | 837 17 | | 820 00 |
| St. Catharines, Ont., 1924, 5 p.c. | 1,145 83 | 2,111 20 | 1,134 00 |
| St. Catharines, Ont., 1929, 5 p.c. | 1,067 69 | | 1,057 00 |
| St. Thomas, Ont., 1917 to 1922, 4 p.c. | 2,700 08 | 2,700 08 | 2,619 00 |
| St. Thomas, Ont., 1917,to 1942, 5 p.c. | 2,337 80 | 2,337 80 | 2,231 00 |
| Saskatoon, Sask., 1944, 5 p.c. | 4,950 38 | 4,287 50 | 4,406 00 |
| Sault Ste Marie, 1932, 4 p.c. | 1,722 00 | 1,672 40 | 1,446 00 |
| Sault Ste Marie, 1945, 5½ p.c. | 5,000 00 | 4,824 60 | 4,950 00 |
| Sherbrooke, Que., 1919, 4 p.c. | 2,000 00 | 1,986 40 | 1,940 00 |
| Stratford, Ont., 1918, 3½ p.c. | 1,000 00 | 985 80 | 980 00 |
| Stratford, Ont., 1920, 4 p.c. | 1,436 00 | | 1,379 00 |
| Stratford, Ont., 1922, 4 p.c. | 716 00 | | 680 00 |
| Stratford, Ont., 1923, 4 p.c. | 865 00 | 5,819 80 | 813 00 |
| Stratford, Ont., 1925, 4 p.c. | 1,180 00 | | 1,086 00 |
| Stratford, Ont, 1926, 4 p.c. | 1,347 00 | | 1,226 00 |
| Stratford, Ont., 1928, 4 p.c. | 702 00 | | 631 00 |
| Stratford, Ont., 1925, 4 p.c. | 2,000 00 | 1,927 30 | 1,840 00 |
| Strathcona, Alta., 1917, 4½ p.c. | 3,588 61 | 3,571 40 | 3,553 00 |
| Strathcona, Alta., 1917 to 1920, 5 p.c. | 1,707 20 | 1,722 96 | 1,673 00 |
| Strathcona, Alta., 1917 to 1922, 5 p.c. | 3,665 56 | 3,745 36 | 3,592 00 |
| Strathcona, Alta., 1947, 5½ p.c. | 5,000 00 | 5,000 00 | 4,750 00 |
| Sydney, N.S., 1923, 4 p.c. | 2,000 00 | 4,542 20 | 1,840 00 |
| Sydney, N.S., 1933, 4 p.c. | 3,000 00 | | 2,520 00 |
| Sydney, N.S., 1932, 4 p..c. | 3,000 00 | 2,896 60 | 2,550 00 |
| Sydney, N.S., 1934, 4 p.c. | 1,000 00 | 785 10 | 840 00 |
| Three Rivers, Que., 1946, 4 p.c. | 5,000 00 | 4,495 50 | 3,900 00 |
| Three Rivers, Que., 1943, 5 p.c. | 1,000 00 | 867 10 | 930 00 |
| Toronto, Ont., 1929, 3½ p.c. | 8,273 33 | 6,993 40 | 7,198 00 |
| Toronto, Ont., 1928, 4 p.c. | 9,733 33 | 9,082 65 | 8,954 00 |
| Toronto, (N. Toronto) Ont., 1917 to 1926, 4½ p.c. | 1,999 47 | 1,999 47 | 1,959 00 |
| Toronto (N. Toronto) Ont., 1917 to 1927, 4½ p.c. | 5,164 96 | 4,879 84 | 5,062 00 |
| Toronto, Ont., 1919, 5 p.c. | 4,866 66 | 5,063 33 | 4,915 00 |
| Toronto (E. Toronto) Ont., 1919 to 1928, 5 p.c. | 3,083 73 | 3,083 73 | 3,084 00 |
| Toronto, (E. Toronto) Ont., 1929 to 1938, 5 p.c. | 5,023 13 | 5,023 13 | 5,023 00 |
| Toronto, (W. Toronto) Ont., 1917, 5 p.c. | 740 10 | 740 10 | 740 00 |
| Toronto, (N. Toronto) Ont., 1917, 5 p.c. | 344 00 | 344 00 | 344 00 |
| Toronto, (N. Toronto) Ont., 1917 to 1922, 5 p.c | 894 90 | 894 90 | 895 00 |
| Vancouver, B.C., 1927, 4 p.c. | 4,000 00 | 3,435 20 | 3,480 00 |
| Vancouver, B.C., 1931, 4 p.c. | 973 33 | 772 24 | 818 00 |
| Vancouver, B.C., 1927, 6 p.c. | 16,000 00 | 18,685 72 | 16,480 00 |
| Vernon, B.C., 1923, 5 p.c. | 3,000 00 | 3,090 00 | 2,820 00 |
| Victoria, B.C., 1952, 4 p.c. | 10,500 00 | 10,367 60 | 8,085 00 |
| Victoria, B.C., 1959, 4 p.c. | 640 00 | 573 45 | 480 00 |
| Victoria, B.C., 1924, 4½ p.c. | 593 41 | 540 30 | 558 00 |
| Wetaskiwin, Alta., 1917 to 1932, 5 p.c. | 8,696 40 | 7,837 60 | 8,088 00 |
| Wetaskiwin, Alta., 1917 to 1939, 5 p.c. | 2,632 20 | 2,760 90 | 2,395 00 |
| Windsor, Ont., 1928 to 1929, 5 p.c. | 2,455 00 | 4,926 90 | 2,431 00 |
| Windsor, Ont., 1932 to 1933, 5 p.c. | 2,984 08 | | 2,954 00 |
| Windsor, Ont., 1930, 5½ p.c. | 1,201 28 | | 1,249 00 |
| Windsor, Ont., 1931, 5½ p.c. | 377 36 | 2,951 30 | 392 00 |
| Windsor, Ont., 1932, 5½ p.c. | 563 13 | | 585 00 |
| Windsor, Ont., 1934, 5½ p.c. | 965 84 | | 1,094 00 |
| Winnipeg, Man., 1941, 3½ p.c. | 1,000 00 | 922 40 | 770 00 |
| Winnipeg, Man., 1918, 4 p.c. | 819 44 | 804 00 | 803 00 |
| Winnipeg, Man., 1931, 4 p.c. | 10,000 00 | 10,000 00 | 8,800 00 |
| Winnipeg, Man., 1932, 4 p.c. | 10,000 00 | 10,000 00 | 8,800 00 |
| Winnipeg, Man., 1923, 4 p.c. | 5,000 00 | 4,531 00 | 4,700 00 |
| Winnipeg, Man., 1936, 4 p.c. | 1,460 00 | 1,162 74 | 1,256 00 |
| Winnipeg, Man., 1926, 4 p.c. | 1,460 00 | 1,262 90 | 1,329 00 |
| Woodstock, Ont., 1924, 4½ p.c. | 6,109 77 | 6,109 77 | 5,865 00 |
| Woodstock, Ont., 1922, 5 p.c. | 1,085 30 | 1,071 50 | 1,074 00 |
| Total | $ 662,195 87 | $ 640,308 82 | $ 610,441 00 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A.—*Continued.*

Bonds and debentures owned—*Continued.*

| *Towns*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Alexandria, Ont., 1917 to 1933, 5½ p.c. | $ 2,939 30 | $ 2,834 30 | $ 2,939 00 |
| Alliston, Ont. (guaranteed by Co. Simcoe), 1917 to 1928, 4 p.c. | 2,469 60 | 2,332 30 | 2,321 00 |
| Alliston, Ont. (guaranteed by Co. Simcoe), 1917 to 1932, 4 p.c. | 1,859 60 | 1,736 10 | 1,711 00 |
| Amherstburg, Ont., 1917, 5 p.c. | 623 87 | 623 87 | 624 00 |
| Amherstburg, Ont., 1917 to 1929, 5 p.c. | 1,356 80 | 1,356 80 | 1,330 00 |
| Arcola, Sask., 1939, 6 p.c. | 5,000 00 | 5,869 00 | 4,650 00 |
| Arnprior, Ont., 1929, 5 p.c. | 2,000 00 | 2,077 60 | 1,940 00 |
| Athabaska, Alta., 1923, 7 p.c. | 173 22 | 173 22 | 175 00 |
| Aurora, Ont., 1917 to 1929, 4 p.c. | 3,526 80 | 3,465 90 | 3,280 00 |
| Aylmer, Que., 1937, 5 p.c. | 1,000 00 | 1,000 00 | 940 00 |
| Barrie, Ont. (guaranteed by Co. of Simcoe) 1940 to 1942, 5 p.c. | 3,737 88 | 3,737 88 | 3,626 00 |
| Birtle, Man., 1917-1928, 6 p.c. | 1,200 00 | 2,432 80 | 1,176 00 |
| Birtle, Man., 1928, 6 p.c. | 1,000 00 | | 970 00 |
| Bothwell, Ont., 1917 to 1920, 5 p.c. | 915 70 | 915 70 | 907 00 |
| Bow Island, Alta., 1943, 6 p.c. | 2,000 00 | 1,760 10 | 1,820 00 |
| Bowmanville, Ont., 1917 to 1923, 4 p.c. | 2,208 20 | 2,148 30 | 2,120 00 |
| Bowmanville, Ont., 1922, 5 p.c. | 723 85 | | 717 00 |
| Bowmanville, Ont., 1929, 5 p.c. | 314 22 | | 305 00 |
| Bowmanville, Ont., 1932, 5 p.c. | 1,483 33 | | 1,438 00 |
| Bowmanville, Ont., 1933, 5 p.c. | 3,392 96 | | 3,291 00 |
| Bowmanville, Ont., 1934, 5 p.c. | 461 26 | 13,392 30 | 447 00 |
| Bowmanville, Ont., 1940, 5 p.c. | 3,237 51 | | 3,108 00 |
| Bowmanville, Ont., 1941, 5 p.c. | 2,189 24 | | 2,102 00 |
| Bowmanville, Ont., 1942, 5 p.c. | 2,876 87 | | 2,762 00 |
| Bracebridge, Ont., 1928 to 1931, 5 p.c. | 2,357 96 | 2,143 70 | 2,265 00 |
| Brampton, Ont., 1917 to 1923, 5½ p.c. | 11,838 48 | 11,838 48 | 11,838 00 |
| Brampton, Ont., 1920 to 1922, 5½ p.c. | 6,039 15 | 6,104 10 | 6,080 00 |
| Brockville, Ont., 1919, 4 p.c. | 2,155 33 | 2,067 00 | 2,091 00 |
| Brockville, Ont., 1917 to 1928, 5 p.c. | 3,556 18 | 3,686 35 | 3,521 00 |
| Camrose, Alta., 1942, 5 p.c. | 1,969 55 | | 1,595 34 |
| Camrose, Alta., 1943, 5 p.c. | 1,118 03 | | 905 60 |
| Camrose, Alta., 1944, 5 p.c. | 1,273 93 | 5,959 15 | 1,031 88 |
| Camrose, Alta., 1945, 5 p.c. | 1,437 63 | | 1,164 48 |
| Camrose, Alta., 1946, 5 p.c. | 609 51 | | 493 70 |
| Canora, 1938 to 1939, 6 p.c. | 1,661 97 | 2,943 30 | 1,578 80 |
| Canora, 1941, to 1945, 6 p.c. | 1,666 55 | | 1,583 20 |
| Carberry, Man., 1917 to 1930, 5 p.c. | 902 14 | 876 49 | 830 00 |
| Carberry, Man., 1931, 5 p.c. | 50 86 | | 44 00 |
| Cardston, Alta., 1917 to 1932, 6 p.c. | 2,643 40 | | 2,564 00 |
| Carleton Place, Ont., 1917-1918, 4 p.c. | 400 00 | 2,736 50 | 396 00 |
| Carleton Place, Ont., 1934, 4 p.c. | 500 00 | 885 90 | 420 00 |
| Carleton Place, Ont., 1942 to 1943, 5½ p.c. | 4,446 28 | 4,446 28 | 4,491 00 |
| Chatham, N.B., 1946, 4 p.c. | 5,000 00 | 3,756 00 | 3,950 00 |
| Chesley, Ont., 1917 to 1939, 5 p.c. | 2,036 18 | 2,084 50 | 1,995 00 |
| Chesley, Ont., 1929 to 1931, 5 p.c. | 3,605 61 | 3,605 61 | 3,534 00 |
| Clinton, Ont., 1937, 4½ p.c. | 2,000 00 | 2,068 60 | 1,780 00 |
| Clinton, Ont., 1938, 5 p.c. | 5,000 00 | 4,685 40 | 4,750 00 |
| Collingwood, Ont. (guaranteed by county of Simcoe), 1917 to 1942, 4½ p.c. | 6,509 12 | 5,871 50 | 6,053 00 |
| Dauphin, Man., 1929-1930, 6 p.c. | 7,600 00 | 7,600 00 | 7,448 00 |
| Dresden, Ont., 1921 to 1924, 4½ p.c. | 3,600 30 | 3,550 70 | 3,420 00 |
| Drummondville, Que., 1931, 5 p.c. | 4,000 00 | 3,616 40 | 3,720 00 |
| Dundas, Ont., 1920 to 1921, 4 p.c. | 1,727 26 | 1,711 50 | 1,641 00 |
| Dundas, Ont., 1917 to 1930, 4½ p.c. | 5,757 31 | 5,400 70 | 5,469 00 |
| Dunnville, Ont., 1920 to 1922, 4½ p.c. | 4,658 73 | 4,607 60 | 4,519 00 |
| Dunnville, Ont., 1917 to 1920, 5 p.c. | 2,766 19 | 2,734 40 | 2,739 00 |
| Durham, Ont., 1921 to 1925, 4½ p.c. | 3,113 01 | 3,113 01 | 2,957 00 |
| Durham, Ont., 1926 to 1929, 4½ p.c. | 3,033 74 | 3,101 87 | 2,791 00 |
| Eastview, Ont., 1933 5 p.c. | 5,000 00 | 4,728 40 | 4,600 00 |
| Essex, Ont., 1917 to 1922, 5 p.c. | 1,130 00 | 1,130 00 | 1,119 00 |
| Essex, Ont., 1917 to 1923, 5 p.c. | 973 40 | 1,000 50 | 964 00 |
| Farnham, Que., 1960, 4½ p.c. | 5,000 00 | 4,174 50 | 4,000 00 |
| Forest, Ont., 1941, to 1943, 5½ p.c. | 3,712 64 | 3,471 20 | 3,750 00 |
| Fort Frances, Ont., 1934, 6 p.c. | 3,289 98 | 3,289 98 | 3,290 00 |
| Fort Saskatchewan, Alta., 1917 to 1930, 5½ p.c. | 4,012 30 | 4,012 30 | 3,772 00 |
| Gananoque, Ont., 1933, 4 p.c. | 2,000 00 | 1,671 40 | 1,700 00 |
| Gilbert Plains, Man., 1917 to 1934, 6 p.c. | 2,740 30 | 2,538 20 | 2,603 00 |
| Glace Bay, N.S., 1932, 4 p.c. | 5,000 00 | 2,336 10 | 2,430 00 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned—*Continued.*

| *Towns*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Glace Bay, N.S., 1943, 4½ p.c. | $ 1,000 00 | $ 1,668 10 | $ 860 00 |
| Glace Bay, N.S., 1936, 4½ p.c. | 1,000 00 | | 840 00 |
| Glace Bay, N.S., 1936, 4½ p.c. | 2,500 00 | 2,056 70 | 2,100 00 |
| Gleichen, Alta., 1917, 6 p.c. | 161 89 | 511 30 | 162 00 |
| Gleichen, Alta., 1932, 6 p.c. | 387 97 | | 369 00 |
| Goderich, Ont., 1922 to 1927, 5 p.c. | 5,294 08 | 5,031 30 | 5,188 00 |
| Goderich, Ont., 1930 to 1935, 5 p.c. | 5,718 52 | 5,412 90 | 5,490 00 |
| Gravenhurst, Ont., 1917 to 1926, 4½ p.c. | 3,041 49 | 3,091 49 | 2,859 00 |
| Gravenhusrt, Ont., 1926 to 1928, 6 p.c. | 3,674 19 | 3,674 19 | 3,748 00 |
| Haileybury, Ont. (High School), 1917, 5 p.c. | 465 84 | 461 55 | 466 00 |
| Hanover, Ont., 1917 to 1920, 5 p.c. | 766 74 | 766 74 | 759 00 |
| Hanover, Ont., 1917 to 1934, 5 p.c. | 1,244 10 | 1,244 10 | 1,207 00 |
| Hanover, Ont., 1917 to 1927, 6 p.c. | 2,030 15 | 2,030 15 | 2,091 00 |
| Harriston, Ont. (g'teed by county of Wellington), 1917, 5 p.c. | 672 42 | 674 00 | 672 00 |
| Hespeler, Ont., 1917 to 1922, 4 p.c. | 1,542 87 | 1,505 90 | 1,481 00 |
| Hespeler, Ont., 1917 to 1923, 4 p.c. | 1,324 90 | 1,288 90 | 1,272 00 |
| Hespeler, Ont., 1917 to 1930, 5 p.c. | 1,451 70 | 1,451 70 | 1,423 00 |
| Hespeler, Ont., 1921 to 1924, 5½ p.c. | 4,292 79 | 4,179 60 | 4,336 00 |
| Ingersoll, Ont., 1919, 3½ p.c. | 2,000 00 | 1,972 20 | 1,920 00 |
| Ingersoll, Ont., 1931, 4½ p.c. | 1,500 00 | 1,422 20 | 1,380 00 |
| Inverness, N.S., 1941, 4½ p.c. | 9,000 00 | 8,000 70 | 7,560 00 |
| Jonquiere, Que., 1939, 5 p.c. | 5,000 00 | 4,380 50 | 4,400 00 |
| Kenora, Ont., 1940, 5 p.c. | 5,092 60 | 5,092 60 | 4,431 00 |
| Kerrobert, Sask., 1920, 6 p.c. | 595 77 | 580 50 | 584 00 |
| Kerrobert, Sask., 1952, 6 p.c. | 3,844 76 | 3,347 10 | 3,499 00 |
| Kincardine, Ont., 1924, 4 p.c. | 2,000 00 | 1,876 20 | 1,820 00 |
| Kincardine, Ont., 1917 to 1918, 4 p.c. | 495 02 | 495 02 | 490 00 |
| Kincardine, Ont., 1920 to 1922, 5 p.c. | 4,280 40 | 4,280 40 | 4,195 00 |
| Kindersley, Sask., 1950, 6 p.c. | 1,738 14 | 1,514 40 | 1,616 00 |
| Kindersley, Sask., 1951, 6 p.c. | 1,842 53 | 1,603 80 | 1,714 00 |
| Kingsville, Ont., 1917 to 1936, 4 p.c. | 4,056 50 | 3,707 20 | 3,570 00 |
| Laval des Rapides, P.Q., 1965, 6 p.c. | 6,000 00 | 5,558 20 | 5,940 00 |
| Leduc, Alta., 1917 to 1927, 5 p.c. | 3,332 40 | 3,421 80 | 3,066 00 |
| Lindsay, Ont., 1939, 4½ p.c. | 5,000 00 | 5,000 00 | 4,450 00 |
| Listowel, Ont., 1917 to 1928, 4½ p.c. | 3,505 20 | 3,555 60 | 3,330 00 |
| Listowel, Ont., 1932 to 1935, 5½ p.c. | 3,519 70 | 3,424 40 | 3,555 00 |
| Maisonneuve, Que., 1949, 4½ p.c. | 15,000 00 | 15,543 50 | 11,850 00 |
| Maisonneuve, Que., 1954, 5 p.c. | 5,000 00 | 4,603 50 | 4,450 00 |
| Matheson, Ont., 1917 to 1934, 6 p.c. | 1,887 90 | 1,819 00 | 1,888 00 |
| Meaford, Ont., 1917 to 1922, 5 p.c. | 4,421 13 | 4,444 70 | 4,377 00 |
| Meaford, Ont., 1917 to 1930, 5 p.c. | 1,947 10 | 1,962 70 | 1,889 00 |
| Melville, Sask., 1942, 5 p.c. | 2,000 00 | 1,628 20 | 1,680 00 |
| Melville, Sask., 1928 to 1930, 6 p.c. | 2,752 66 | 2,692 56 | 2,698 00 |
| Midland, Ont. (g'teed by county of Simcoe), 1917 to 1940, 5 p.c. | 6,283 30 | 6,283 30 | 6,158 00 |
| Milton, Ont., 1917 to 1921, 5 p.c. | 2,559 32 | 2,559 32 | 2,534 00 |
| Minnedosa, Man., 1941, 5 p.c. | 2,100 00 | 1,892 50 | 1,764 00 |
| Neepawa, Man., 1928, 5 p.c. | 1,929 98 | 1,929 98 | 1,737 00 |
| Neepawa, Man., 1933, 5 p.c. | 5,038 44 | 4,390 50 | 4,383 00 |
| Newcastle, N.B., 1951, 5 p.c. | 2,000 00 | 2,000 00 | 1,840 00 |
| New Glasgow, N.S., 1953, 4½ p.c. | 10,000 00 | 9,856 00 | 8,600 00 |
| New Liskeard, Ont., 1917 to 1939, 5 p.c. | 3,729 00 | 3,559 60 | 3,431 00 |
| Newmarket, Ont., 1917 to 1927 4½ p.c. | 1,639 15 | 1,639 15 | 1,574 00 |
| Newmarket, Ont., 1927 to 1929, 5 p.c. | 4,370 41 | 4,544 10 | 4,239 00 |
| North Battleford, Sask., 1917 to 1927, 5 p.c. | 5,665 49 | 5,817 20 | 5,326 00 |
| North Battleford, Sask., 1931, 5 p.c. | 4,000 00 | 4,000 00 | 3,520 00 |
| North Bay, Ont., 1940 to 1941, 5 p.c. | 6,047 87 | 6,153 40 | 5,625 00 |
| Oakville, Ont., 1931 to 1937, 5 p.c. | 5,646 15 | 5,910 15 | 5,420 00 |
| Oakville, Ont., 1935 to 1944, 6 p.c. | 5,347 03 | 5,347 03 | 5,775 00 |
| Orangeville, Ont., 1917 to 1940, 4½ p.c. | 6,674 23 | 6,674 23 | 6,207 00 |
| Orillia, Ont., 1926 to 1928, 4 p.c. | 6,584 74 | 6,584 74 | 5,860 00 |
| Orillia, Ont. (g'teed by county of Simcoe) 1919 to 1929, 4½ p.c. | 9,835 05 | 9,194 40 | 9,343 00 |
| Orillia, Ont., 1923, 4½ p.c. | 1,611 63 | 1,561 65 | 1,531 00 |
| Oshawa, Ont., 1918 to 1919, 4½ p.c. | 2,330 72 | 2,330 72 | 2,296 00 |
| Oshawa, Ont., 1917 to 1922, 5 p.c. | 3,982 15 | 3,950 50 | 3,942 00 |
| Oshawa, Ont., 1941 to 1945, 5½ p.c. | 7,345 46 | 7,345 46 | 7,566 00 |
| Outlook, Sask., 1928 to 1930, 6 p.c. | 2,201 77 | 2,015 70 | 2,114 00 |
| Owen Sound, Ont., 1925, 4 p.c. | 642 96 | 642 96 | 592 00 |
| Owen Sound, Ont., 1926, 4½ p.c. | 8,000 00 | 7,688 00 | 7,520 00 |
| Owen Sound, Ont., 1932, 4½ p.c. | 2,000 00 | 1,751 10 | 1,840 00 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned—*Continued.*

| *Towns*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Palmerston, Ont., 1917 to 1933, 5 p.c. | $ 3,615 64 | $ 3,362 90 | $ 3,507 00 |
| Palmerston, Ont., 1919 to 1924, 5 p.c. | 3,039 23 | 2,968 00 | 2,978 00 |
| Palmerston, Ont., 1925 to 1929, 5 p.c. | 3,308 65 | 3,174 27 | 3,176 00 |
| Parry Sound, Ont., 1917 to 1941, 5 p.c. | 4,354 90 | 4,351 90 | 4,093 00 |
| Parry Sound, Ont., 1936 to 1938, 6 p.c. | 3,627 79 | 3,523 00 | 3,773 00 |
| Pembroke, Ont., 1927 to 1929, 4½ p.c. | 6,339 89 | 6,339 89 | 5,833 00 |
| Perth, Ont., 1917 to 1938, 4 p.c. | 4,241 90 | 4,046 30 | 3,775 00 |
| Perth, Ont., 1923 to 1928, 5 p.c. | 3,084 55 | 3,263 73 | 2,992 00 |
| Petrolea, Ont., 1926 to 1931, 5 p.c. | 5,600 04 | 5,600 04 | 5,376 00 |
| Pictou, N.S., 1919, 4½ p.c. | 1,000 00 | 1,003 80 | 970 00 |
| Pincher Creek, Alta, 1917 to 1929, 6 p.c. | 3,859 09 | 4,270 00 | 3,705 00 |
| Pointe Aux Trembles, Que., 1940, 6 p.c. | 3,000 00 | 2,908 20 | 2,970 00 |
| Port Colborne, Ont., 1940 to 1942, 5 p.c. | 3,543 04 | 3,362 60 | 3,295 00 |
| Port Hope, Ont., 1917 to 1935, 4½ p.c. | 7,717 81 | 6,827 80 | 7,254 00 |
| Port Hope, Ont., 1936 to 1941, 4½ p.c. | 4,116 45 | 4,116 45 | 3,705 00 |
| Port Hope, Ont., 1917 to 1929, 5 p.c. | 2,947 27 | 3,127 00 | 2,918 00 |
| Port Hope, Ont., 1942, 5 p.c. | 5,000 00 | 5,000 00 | 4,850 00 |
| Port Stanley, Ont., 1922 to 1925, 5 p.c. | 2,324 78 | 2,307 00 | 2,255 00 |
| Port Stanley, Ont., 1930 to 1934, 5 p.c. | 4,403 41 | 4,050 50 | 4,183 00 |
| Preston, Ont, 1925, 4½ p.c. | 2,063 42 | 1,990 20 | 1,960 00 |
| Preston, Ont., 1935 to 1937, 5 p.c. | 2,834 42 | 3,018 80 | 2,721 00 |
| Red Deer, Alta., 1917 to 1929, 5 p.c. | 2,261 30 | 2,261 30 | 2,080 00 |
| Red Deer, Alta., 1917 to 1928, 6 p.c. | 3,288 10 | 3,476 40 | 3,222 00 |
| Renfrew, Ont., 1917 to 1924, 4 p.c. | 1,986 70 | 1,956 10 | 1,887 00 |
| Renfrew, Ont., 1917 to 1930, 5 p.c. | 2,361 40 | 2,399 40 | 2,314 00 |
| Renfrew, Ont., 1924, 5 p.c. | 1,021 74 | 1,038 40 | 1,001 00 |
| Ridgetown, Ont., 1939 to 1941, 4¼ p.c. | 6,053 06 | 5,947 40 | 5,448 00 |
| Rivers, Man., 1917 to 1933, 6 p.c. | 3,653 82 | 3,653 82 | 3,508 00 |
| Rivers, 1929, 6 p.c. | 1,302 99 | 3,015 50 | 1,238 00 |
| Rivers, 1930–1931, 6 p.c. | 2,000 00 | | 1,900 00 |
| St. Albert, Alta., 1917 to 1925, 5 p.c. | 7,261 23 | 7,261 23 | 6,753 00 |
| St. Jerome, Que., 1963, 5 p.c. | 5,000 00 | 4,218 50 | 4,250 00 |
| St. Lambert, Que., 1954, 5½ p.c. | 7,000 00 | 6,851 00 | 7,000 00 |
| St. Mary's, Ont., 1917 to 1930, 4½ p.c. | 3,280 40 | 3,227 60 | 3,116 00 |
| Salaberry of Valleyfield, Que., 1921, 4 p.c. | 7,000 00 | 7,000 00 | 6,510 00 |
| Salaberry of Valleyfield, Que., 1924, 6 p.c. | 5,000 00 | 5,000 00 | 5,150 00 |
| Sandwich, Ont., 1920 to 1921, 4½ p.c. | 2,781 04 | 2,753 40 | 2,683 00 |
| Sandwich, Ont., 1917 to 1921, 5 p.c. | 728 90 | 728 90 | 722 00 |
| Sandwich, Ont., 1919, 5 p.c. | 304 41 | | 301 00 |
| Sandwich, Ont., 1921 to 1923, 5 p.c. | 1,058 01 | 5,800 40 | 1,037 00 |
| Sandwich, Ont., 1921 to 1927, 5 p.c. | 1,732 40 | | 1,680 00 |
| Sandwich, Ont., 1921 to 1929, 5 p.c. | 3,284 62 | | 3,186 00 |
| Sarnia, Ont., 1917 to 1928, 5 p.c. | 2,456 50 | 2,527 31 | 2,432 00 |
| Sarnia, Ont., 1921, 5 p.c. | 5,337 08 | 5,337 08 | 5,284 00 |
| Sault-au-Recollet, Que., 1954, 6 p.c. | 5,000 00 | 5,000 00 | 5,550 00 |
| Seaforth, Ont., 1923, 4 p.c. | 2,000 00 | 1,898 28 | 1,860 00 |
| Seaforth, Ont., 1924, 4 p.c. | 4,000 00 | 3,619 90 | 3,680 00 |
| Selkirk, Man., 1917, 5 p.c. | 455 12 | | 451 00 |
| Selkirk, Man., 1922, 5 p.c. | 580 87 | 3,155 20 | 552 00 |
| Selkirk, Man., 1927 to 1929, 5 p.c. | 2,337 11 | | 2,126 00 |
| Selkirk, Man., 1942, 5 p.c. | 1,500 00 | | 1,290 00 |
| Selkirk, Man., 1943, 5 p.c. | 2,000 00 | 7,000 00 | 1,720 00 |
| Selkirk, Man., 1944, 5 p.c. | 2,000 00 | | 1,720 00 |
| Selkirk, Man., 1945, 5 p.c. | 1,500 00 | | 1,290 00 |
| Selkirk, Man., 1956, 5 p.c. | 2,500 00 | 6,547 00 | 2,100 00 |
| Selkirk, Man., 1957, 5 p.c. | 3,500 00 | | 2,940 00 |
| Shaunavon, Sask., 1919 to 1920, 7 p.c. | 1,322 87 | 1,322 87 | 1,310 00 |
| Simcoe, Ont., 1917 to 1925, 4½ p.c. | 1,842 50 | 2,007 80 | 1,787 00 |
| Simcoe, Ont., 1942 to 1943, 5 p.c. | 3,023 93 | 2,719 10 | 2,873 00 |
| Smiths Falls, Ont., 1917 to 1929, 5 p.c. | 1,881 00 | 1,905 10 | 1,825 00 |
| Sorel, Que., 1936, 5½ p.c. | 3,000 00 | 2,982 00 | 2,970 00 |
| Souris, Man., 1917 to 1940, 5 p.c. | 8,078 60 | 7,202 00 | 7,270 00 |
| Southampton, Ont., 1917 to 1920, 5 p.c. | 2,096 14 | 2,096 14 | 2,075 00 |
| Southampton, Ont., 1917 to 1924, 5 p.c. | 1,120 61 | 1,076 70 | 1,098 00 |
| Southampton, Ont., 1928 to 1929, 5 p.c. | 1,705 21 | 1,705 21 | 1,637 00 |
| Steelton, Ont., 1941, 5 p.c. | 1,000 00 | 871 40 | 910 00 |
| Strathroy, Ont., 1920 to 1921, 5 p.c. | 1,444 80 | 1,444 80 | 1,416 00 |
| Strathroy, Ont., 1925 to 1927, 5 p.c. | 3,246 20 | 3,123 70 | 3,127 00 |
| Swift Current, Sask., 1943, 5 p.c. | 10,000 00 | 8,380 00 | 8,400 00 |
| Sydney Mines, N.S., 1930, 4½ p.c. | 2,500 00 | 2,258 00 | 2,200 00 |
| Taber, Alta., 1933, 5 p.c. | 4,000 00 | 3,304 60 | 3,440 00 |

## The National Life of Canada—*Continued.*

Schedule A—*Continued.*

Bonds and debentures owned—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Thornbury, Ont., 1942, 5 p.c. | $ 5,000 00 | $ 4,500 20 | $ 4,550 00 |
| Thorold, Ont., 1928-1929, 5 p.c. | 2,000 00 | 2,347 90 | 1,940 00 |
| Thorold, Ont., 1929, 5 p.c. | 570 78 | | 554 00 |
| Tilsonburg, Ont., 1920 to 1925, 4½ p.c. | 3,914 33 | 3,846 90 | 3,719 00 |
| Tillsonburg, Ont., 1917 to 1924, 5 p.c. | 2,891 40 | 2,778 00 | 2,834 00 |
| Transcona, Man., 1934, 6 p.c. | 5,000 00 | 4,500 00 | 4,900 00 |
| Transcona, Man., 1944, 6 p.c. | 3,000 00 | 3,000 00 | 2,910 00 |
| Trenton, Ont., 1938 to 1939, 4½ p.c. | 2,644 22 | 2,737 50 | 2,327 00 |
| Truro, N.S., 1939, 4 p.c. | 2,000 00 | 1,913 00 | 1,640 00 |
| Vankleek Hill, Ont., 1917 to 1931, 5 p.c. | 4,051 20 | 4,051 20 | 3,930 00 |
| Vergreville, Alta., 1933, 6 p.c. | 700 00 | 631 70 | 658 00 |
| Vegreville, Alta., 1952, 6 p.c. | 2,000 00 | 1,739 20 | 1,840 00 |
| Verdun, Que., 1942, 4½ p.c. | 3,000 00 | 2,416 20 | 2,640 00 |
| Verdun, Que., 1939, 5 p.c. | 8,000 00 | 8,875 20 | 7,600 00 |
| Verdun, Que., 1943, 5 p.c. | 5,000 00 | 4,820 50 | 4,700 00 |
| Vermillion, Alta., 1917 to 1927, 7 p.c. | 9,041 60 | 10,286 80 | 9,131 00 |
| Wallaceburg, Ont., 1927 to 1928, 6 p.c. | 5,239 76 | 5,239 76 | 5,502 00 |
| Walkerville, Ont., 1917, 4½ p.c. | 1,279 38 | 1,273 30 | 1,279 00 |
| Walkerville, Ont., 1917, 5 p.c. | 1,933 98 | 1,933 98 | 1,934 00 |
| Waterloo, Ont., 1917 to 1925, 4½ p.c. | 1,005 80 | 1,005 80 | 976 00 |
| Waterloo, Ont., 1930, 5½ p.c. | 1,416 47 | 1,382 70 | 1,445 00 |
| Waterloo, Ont., 1929 to 1930, 6 p.c. | 954 98 | 3,461 15 | 1,022 00 |
| Waterloo, 1932 to 1935, 6 p.c. | 2,415 36 | | 2,609 00 |
| Welland, Ont., 1929, 4½ p.c. | 2,642 00 | 2,516 70 | 2,457 00 |
| Welland, Ont., 1939, 4½ p.c. | 1,000 00 | 827 70 | 900 00 |
| Welland, Ont., 1923, 5 p.c. | 3,000 00 | 2,913 90 | 2,940 00 |
| Weston, Ont., 1917 to 1930, 5½ p.c. | 4,453 01 | 4,316 20 | 4,498 00 |
| Weyburn, Sask., 1944, 5½ p.c. | 3,000 00 | 2,618 10 | 2,790 00 |
| Weyburn, Sask., 1917, 6 p.c. | 1,896 29 | 1,891 80 | 1,896 00 |
| Whitby, Ont., 1944, 6 p.c. | 5,482 94 | 5,482 94 | 5,976 00 |
| Wingham., Ont, 1930, 4½ p.c. | 4,000 00 | 3,898 40 | 3,640 00 |
| Wingham, Ont., 1917 to 1936, 5 p.c. | 2,336 91 | 2,162 50 | 2,243 00 |
| Yorkton, Sask., 1917 to 1927, 5 p.c. | 6,653 54 | 6,835 90 | 6,254 00 |
| Totals | $ 769,864 43 | $ 746,955 13 | $ 725,840 00 |
| *Villages*— | | | |
| Bancroft, Ont., 1917 to 1932, 5 p.c. | $ 3,478 60 | $ 3,417 95 | $ 3,305 00 |
| Beaverton, Ont., 1932, 5 p.c. | 2,200 00 | 1,952 00 | 2,090 00 |
| Bolton, Ont., 1939 to 1944, 5 p.c. | 3,137 23 | 2,924 70 | 2,836 00 |
| Brighton, Ont., 1937, 6 p.c. | 1,000 00 | 2,000 00 | 1,060 00 |
| Brighton, Ont., 1943, 6 p.c. | 1,000 00 | | 1,070 00 |
| Brussels, Ont., 1918, 4 p.c. | 5,550 00 | 5,498 00 | 5,439 00 |
| Burlington, Ont., 1917 to 1920, 4½ p.c. | 2,021 38 | 1,932 20 | 1,931 00 |
| Cayuga, Ont., 1917 to 1936, 5½ p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| Chippewa, Ont., 1917 to 1934, 6 p.c. | 2,831 80 | 2,779 50 | 2,917 00 |
| Clifford, Ont., 1917 to 1927, 5½ p.c. | 4,491 80 | 4,491 80 | 4,492 00 |
| Clifford, Ont., 1929, 5½ p.c. | 535 58 | 572 40 | 586 00 |
| Cobden, Ont., 1917 to 1933, 4 p.c. | 3,517 78 | 3,259 80 | 3,166 00 |
| Eganville, Ont., 1932 to 1934, 5 p.c. | 1,580 57 | 1,474 20 | 1,486 00 |
| Elmira, Ont., 1917 to 1930, 5 p.c. | 3,971 69 | 4,068 30 | 3,852 00 |
| Elmira, Ont., 1942 to 1943, 6 p.c. | 2,663 87 | 2,663 87 | 2,850 00 |
| Embro, Ont., 1917 to 1927, 4 p.c. | 2,984 10 | 2,868 70 | 2,775 00 |
| Exeter, 1929, 5 p.c. | 1,681 29 | 1,741 90 | 1,614 00 |
| Fergus, 1938 to 1940, 5 p.c. | 5,623 85 | 5,261 70 | 5,286 00 |
| Fort Erie, Ont., 1940, 5 p.c. | 2,478 14 | 2,315 20 | 2,305 00 |
| Fort Erie, Ont., 1929 to 1934, 5½ p.c. | 3,962 30 | 3,718 20 | 3,923 00 |
| Havelock, Ont., 1917 to 1921, 5½ p.c. | 793 13 | 782 40 | 793 00 |
| Hughton, Sask., 1917-1921, 6 p.c. | 571 44 | 556 70 | 560 00 |
| Huntington, Que., 1917 to 1937, 5 p.c. | 834 00 | 834 00 | 742 00 |
| Lakefield, Ont., 1920, 3½ p.c. | 3,000 00 | 2,777 10 | 2,820 00 |
| Lanark, Ont., 1923 to 1932, 5 p.c. | 3,867 74 | 3,867 74 | 3,713 00 |
| Lucknow, Ont., 1917 to 1924, 5 p.c. | 2,179 39 | 2,201 50 | 2,136 00 |
| Lucknow, Ont., 1925 to 1932, 5 p.c. | 1,970 78 | 1,882 80 | 1,892 00 |
| Mimico, Ont., 1917 to 1941, 5 p.c. | 6,876 24 | 6,876 24 | 6,601 00 |
| Mimico, Ont., 1917 to 1945, 6 p.c. | 3,000 00 | 2,962 20 | 3,150 00 |
| New Hamburg, Ont., 1919-1923, 5 p.c. | 5,000 00 | 4,791 60 | 4,850 00 |
| New Toronto, Ont., 1933 to 1938, 5 p.c. | 2,069 63 | 1,782 10 | 1,904 00 |
| Neville, Sask., 1917-1929, 6 p.c. | 433 34 | 411 20 | 407 00 |
| Norwich, Ont., 1928 to 1941, 5 p.c. | 5,151 37 | 5,151 37 | 4,842 00 |
| Norwood, Ont., 1920 to 1923, 4½ p.c. | 2,416 78 | 2,416 78 | 2,296 00 |
| Paisley, Ont., 1917 to 1929, 4½ p.c. | 1,065 02 | 953 80 | 939 00 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned—*Continued,*

| *Villages*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Paisley, Ont., 1920 to 1932, 5 p.c. | $ 2,179 58 | $ 2,055 30 | $ 2,071 00 |
| Port Colborne, Ont., 1917 to 1924, 4½ p.c. | 4,299 17 | 4,343 45 | 4,127 00 |
| St. Michel de Laval, Que., 1954, 6 p.c. | 6,000 00 | 6,000 00 | 6,060 00 |
| Ste Agathe des Monts, Que., 1944, 5 p.c. | 5,000 00 | 4,350 00 | 4,350 00 |
| Ste Agathe des Monts, Que., 1955, 6 p.c. | 3,000 00 | 3,000 00 | 3,030 00 |
| Shelburne (guaranteed by Co. of Dufferin), 1923, 4 p.c. | 205 00 | 205 00 | 189 00 |
| Shoal Lake, Man., 1933 to 1934, 5 p.c. | 2,238 06 | 1,999 60 | 1,902 00 |
| Stirling, Ont., 1940 to 1941, 5 p.c. | 1,451 50 | 1,355 20 | 1,336 00 |
| Streetsville, Ont., 1917 to 1932, 5 p.c. | 3,945 58 | 4,142 04 | 3,788 00 |
| Tara, Ont., 1917 to 1924, 4 p.c. | 3,000 50 | 2,880 30 | 2,820 00 |
| Wakaw, Sask., 1917–1929, 7 p.c. | 1,733 33 | 1,733 33 | 1,716 00 |
| Watford, Ont., 1917 to 1921, 4½ p.c. | 3,941 90 | 3,860 80 | 3,863 00 |
| Watford, Ont., 1917 to 1928, 5 p.c. | 3,819 10 | 3,986 00 | 3,705 00 |
| Weston, Ont., 1929 to 1933, 6 p.c. | 5,508 82 | 5,508 82 | 5,839 00 |
| Woodbridge, Ont., 1940 to 1944, 5½ p.c. | 2,367 24 | 2,367 24 | 2,367 00 |
| Totals | $ 147,678 52 | $ 144,040 03 | $ 142,882 00 |
| *Municipalities and Districts*— | | | |
| Assiniboia, Man. (R.M.) 1917, 5 p.c. | $ 821 12 | $ 821 12 | $ 821 00 |
| Assibinoia, Man. (R.M.) 1917 to 1930, 5 p.c. | 1,901 49 | 1,901 49 | 1,825 00 |
| Assiniboia, Man. (R.M.) 1927–1928, 5 p.c. | 2,000 00 | 8,846 00 | 1,880 00 |
| Assiniboia, Man. (R.M.) 1936–1943, 5 p.c. | 8,000 00 | | 7,200 00 |
| Battle River, Sask. (R.M. No. 438) 1917—1932, 4½ p.c. | 8,800 00 | 8,497 30 | 8,008 00 |
| Burnaby, B.C., 1950, 4½ p.c. | 9,733 33 | 7,343 80 | 7,689 00 |
| Cory, Sask. (R.M. No. 344) 19.7-1927, 5½ p.c. | 1,100 00 | 1,126 90 | 1,067 00 |
| Cote, Sask., (R.M. No. 271) 1917–1932, 6 p.c. | 800 00 | 800 00 | 792 00 |
| East Kildonan, Man., 1935, 5½ p.c. | 5,000 00 | 4,522 00 | 4,800 00 |
| Ellice, Man., (Mun.) 1917 to 1920, 5 p.c. | 2,296 10 | 2,296 10 | 2,250 00 |
| Enfield, Sask., (R.M.) 1917–1932, 5½ p.c. | 7,500 00 | 7,731 00 | 7,200 00 |
| Fort Garry, Man., (R.M.) 1943, 5 p.c. | 10,000 00 | 8,678 90 | 8,700 00 |
| Francis, Sask., (R.M.) 1917–1931, 5 p.c. | 3,750 00 | 3,779 10 | 3,488 00 |
| The Gap, Sask., (R.M. No. 39) 1917–1932, 6 p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| Greater Winnipeg Water District, 1920, 5 p.c. | 5,000 00 | 4,911 50 | 4,950 00 |
| Heart's Hill, Sask., (R.M. No. 352) 1917–1933, 6 p.c. | 4,250 00 | 4,117 50 | 4,250 00 |
| Kildonan, Man., (R.M.) 1929, 5 p.c. | 2,000 00 | 1,821 20 | 1,880 00 |
| Kutawa, Sask., (R.M. No. 278) 1917–1933, 6 p.c. | 3,400 00 | 3,193 20 | 3,400 00 |
| Lake of the Rivers, Sask., 1917-1922, 5½ p.c. | 3,600 00 | 3,600 00 | 3,564 00 |
| Marriott, Sask. (R. M. No. 317), 1917-1931, 5 p.c. | 7,500 00 | 7,500 00 | 7,050 00 |
| Milton, Sask., (R.M. No. 292), 1917-1932, 5 p.c. | 1,600 00 | 1,549 90 | 1,488 00 |
| Miniota, Man. (guaranteed by Prov. of Man.), 1935, 5½ p.c. | 7,000 00 | 7,000 00 | 7,140 00 |
| Oak Bay, B.C. (Dist.) 1940, 5 p.c. | 5,000 00 | 5,141 50 | 4,350 00 |
| Oak Bay, B.C. (Dist.) 1962, 5 p.c. | 1,000 00 | 844 70 | 840 00 |
| Penticton, B.C., 1944, 6 p.c. | 5,000 00 | 4,679 50 | 4,950 00 |
| Point Grey, B.C. (Mun.) 1959, 5 p.c. | 5,000 00 | 5,731 50 | 4,250 00 |
| Rosser, Man., 1917 to 1920, 5 p.c. | 2,728 15 | 2,665 80 | 2,674 00 |
| Round Valley, Sask. (R. M. No. 410), 1917-1926, 5½ p.c. | 3,334 50 | 3,389 50 | 3,268 00 |
| Saanich, B.C., 1929, 5½ p.c. | 2,000 00 | 1,910 60 | 1,920 00 |
| Saanich, B.C., 1944, 5½ p.c. | 10,000 00 | 9,168 00 | 9,300 00 |
| St. Paul, Man. (R.M.) 1931, 5 p.c. | 1,000 00 | 902 00 | 920 00 |
| St. Vital, Man. (R.M.) 1930, 5 p.c. | 3,000 00 | 2,718 60 | 2,730 00 |
| St. Vital, Man. (R.M.) 1932, 5 p.c. | 5,000 00 | 4,436 30 | 4,500 00 |
| South Vancouver, B.C. (Dist.) 1953, 5 p.c. | 10,000 00 | 10,000 00 | 8,600 00 |
| South Vancouver, B.C. (Mun.) 1959, 5 p.c. | 5,000 00 | 5,276 00 | 4,250 00 |
| Spallumcheen, B.C. (Mun.) 1920, 5 p.c. | 3,000 00 | 3,000 00 | 2,910 00 |
| Spallumcheen, B.C. (Mun.) 1931, 5 p.c. | 3,800 00 | 3,800 00 | 3,420 00 |
| Star City, Sask., 1917 to 1925, 7 p.c. | 1,350 00 | 1,350 00 | 1,391 00 |
| Summerland, B.C. (Dist.) 1940, 5 p.c. | 5,000 00 | 4,235 50 | 4,300 00 |
| Touchwood, Sask. (R.M.) 1917-1926, 5 p.c. | 6,666 66 | 6,666 66 | 6,400 00 |
| Webb, Sask. (R.M.) 1917-1932, 6 p.c. | 4,000 00 | 4,224 40 | 4,000 00 |
| Totals | $ 181,931 35 | $ 174,177 57 | $ 168,375 00 |

## The National Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned—*Continued.*

| *Townships*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Adjala, Ont., 1917 to 1920, 5 p.c. | $ 505 10 | $ 519 04 | $ 500 00 |
| Adjala, Ont., 1917 to 1925, 5 p.c. | 890 20 | 910 34 | 881 00 |
| Barton, Ont., 1944, 5 p.c. | 10,000 00 | 9,043 00 | 9,900 00 |
| Chapple, Ont., 1917 to 1929, 6 p.c. | 2,005 30 | 1,979 30 | 2,026 00 |
| Chingacousy, Ont., 1917 to 1918, 5 p.c. | 2,240 43 | 3,820 62 | 2,218 00 |
| Chingacousy, Ont., 1919 to 1921, 5 p.c. | 1,580 19 | | 1,564 00 |
| Clinton, Ont., 1917 to 1922, 5 p.c. | 1,051 72 | 1,051 72 | 1,041 00 |
| Collingwood, Ont., 1917 to 1921, 5 p.c. | 1,739 20 | 1,750 30 | 1,722 00 |
| Cumberland, Ont., 1917 to 1923, 5 p.c. | 1,618 20 | 1,663 20 | 1,602 00 |
| Delta, B.C., 1934, 5 p.c. | 6,000 00 | 5,350 30 | 5,340 00 |
| Dover, Ont., 1917, 5 p.c. | 52 30 | 52 40 | 52 00 |
| Dover, Ont., 1917 to 1919, 5 p.c. | 1,196 50 | 1,202 20 | 1,196 00 |
| East Zorra, Ont., 1917 to 1921, 4 p.c. | 2,268 40 | 2,206 00 | 2,201 00 |
| East Wawanosh, Ont., 1917 to 1927, 5½ p.c. | 1,693 10 | 1,808 20 | 1,710 00 |
| Esquimalt, B.C., 1963, 5 p.c. | 10,000 00 | 8,437 00 | 8,200 00 |
| Etobicoke, Ont., 1917 to 1941, 5 p.c. | 9,168 32 | 9,168 32 | 8,985 00 |
| Euphrasia, Ont., 1917 to 1925, 4½ p.c. | 1,827 40 | 1,807 05 | 1,773 00 |
| Finch, Ont., 1917 to 1920, 5 p.c. | 1,776 40 | 1,786 70 | 1,759 00 |
| Flos, Ont., 1917 to 1924, 4 p.c. | 1,381 14 | 1,325 90 | 1,312 00 |
| Goulbourne, Ont., 1917 to 1926, 5 p.c. | 2,081 50 | 2,081 50 | 2,061 00 |
| Grey, Ont., 1917 to 1926, 4 p.c. | 2,705 63 | 2,705 63 | 2,571 00 |
| Haldimand, Ont., 1917 to 1936, 6 p.c. | 3,000 00 | 3,125 67 | 3,180 00 |
| Harwich, Ont., 1917 to 1924, 5 p.c. | 2,366 20 | 2,390 30 | 2,319 00 |
| Harwich, Ont., 1917 to 1924, 6 p.c. | 4,631 00 | 4,631 00 | 4,770 00 |
| Hullett, Ont., 1917 to 1925, 4 p.c. | 2,167 04 | 2,167 04 | 2,059 00 |
| Kincardine, Ont., 1917 to 1925, 4½ p.c. | 2,030 50 | 2,007 85 | 1,970 00 |
| Maidstone, Ont., 1917 to 1919, 5 p.c. | 1,925 58 | 1,943 75 | 1,926 00 |
| Maidstone, Ont., 1917 to 1920, 5 p.c. | 1,949 90 | 1,961 30 | 1,950 00 |
| Maidstone, Ont., 1917 to 1921, 5 p.c. | 1,942 70 | 1,942 70 | 1,923 00 |
| Marlboro, Ont., 1917 to 1924, 5 p.c. | 2,337 36 | 2,454 19 | 2,314 00 |
| Marlboro, Ont., 1917 to 1925, 5 p.c. | 879 44 | 879 44 | 871 00 |
| Morris, Ont., 1917 to 1926, 4½ p.c. | 1,779 91 | 1,779 91 | 1,673 00 |
| Moulton, Ont., 1917, 5 p.c. | 212 63 | 777 40 | 213 00 |
| Moulton, Ont., 1917 to 1918, 5 p.c. | 567 28 | | 567 00 |
| Nepean, Ont., 1924 to 1931, 5 p.c. | 4,549 79 | 4,150 60 | 4,459 00 |
| North Colchester, Ont., 1917 to 1921, 5 p.c. | 1,790 90 | 1,766 30 | 1,773 00 |
| North Gosfield, Ont., 1917 to 1918, 5 p.c. | 1,029 60 | 1,040 68 | 1,030 00 |
| North Gosfield, Ont., 1917 to 1919, 5 p.c. | 1,504 80 | 1,515 40 | 1,505 00 |
| North Gower, Ont., 1917 to 1922, 5 p.c. | 3,924 80 | 3,924 80 | 3,807 00 |
| Oliver, Ont., 1917 to 1932, 6 p.c. | 4,669 72 | 4,669 72 | 4,810 00 |
| Oliver, Ont., 1917 to 1942, 6 p.c. | 2,834 01 | 2,834 01 | 2,947 00 |
| Osgoode, Ont., 1917 to 1920, 5 p.c. | 4,728 40 | 4,728 40 | 4,728 00 |
| Proton, Ont., 1917, 5 p.c. | 197 20 | 198 62 | 197 00 |
| Raleigh, Ont., 1917, 5 p.c. | 1,448 28 | 1,957 40 | 1,448 00 |
| Raleigh, Ont., 1918, 5 p.c. | 520 70 | | 516 00 |
| Richmond, B.C., 1959, 4½ p.c. | 13,000 00 | 10,336 60 | 9,880 00 |
| Richmond, 1954, 5 p.c. | 4,500 00 | 3,831 70 | 3,825 00 |
| Rochester, Ont., 1917 to 1920, 5 p.c. | 845 91 | 850 80 | 846 00 |
| Roxborough, Ont., 1917 to 1923, 5 p.c. | 740 30 | 747 00 | 733 00 |
| Russell, Ont., 1917 to 1922, 5 p.c. | 2,588 60 | 2,547 40 | 2,563 00 |
| Sandwich West, Ont., 1917 to 1919, 5 p.c. | 766 00 | 777 00 | 766 00 |
| Sandwich West, Ont., 1917 to 1924, 5 p.c. | 1,371 88 | 1,222 70 | 1,358 00 |
| Sandwich West, Ont., 1917 to 1926, 5 p.c. | 2,035 30 | 2,060 20 | 2,015 00 |
| Sandwich West, Ont., 1917 to 1924, 5½ p.c. | 2,808 20 | 2,558 90 | 2,780 00 |
| Sarawak, Ont., 1917 to 1930, 4½ p.c. | 1,860 95 | 1,860 95 | 1,768 00 |
| Scarborough, Ont., 1935 to 1940, 4½ p.c. | 5,066 37 | 5,066 37 | 4,610 00 |
| Scarborough, Ont., 1937, 5½ p.c. | 1,699 80 | 1,699 80 | 1,751 00 |
| Sheffield, Ont., 1917 to 1931, 5 p.c. | 2,915 10 | 2,915 10 | 2,857 00 |
| Thorah, Ont., 1917 to 1930, 5 p.c. | 2,395 60 | 2,434 20 | 2,348 00 |
| Thorold, Ont., 1917 to 1926, 5 p.c. | 3,570 90 | 3,614 50 | 3,535 00 |
| Thurlow, Ont., 1917 to 1918, 5 p.c. | 1,490 68 | 1,501 30 | 1,491 00 |
| Toronto, Ont., 1917 to 1941, 5 p.c. | 6,876 16 | 6,876 16 | 6,876 00 |
| West Zorra, Ont., 1917 to 1920, 5 p.c. | 293 60 | 294 30 | 294 00 |
| York, Ont., 1917 to 1922, 5 p.c. | 2,311 28 | 2,443 58 | 2,311 00 |
| York, Ont., 1917 to 1926, 5 p.c. | 4,984 30 | 4,984 30 | 4,984 00 |
| York, Ont., 1922-1926, 5 p.c. | 5,000 00 | 4,691 30 | 4,950 00 |
| York, Ont., 1932 to 1934, 5 p.c. | 3,933 35 | 3,569 30 | 3,894 00 |
| Totals | $ 185,823 05 | $ 178,398 66 | $ 178,004 00 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned—*Concluded.*

| *Counties*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Gloucester, N.B., 1923, 4 p.c. | $ 5,000 00 | $ 5,000 00 | $ 4,650 00 |
| Grey, Ont., 1925, 4 p.c. | 5,000 00 | 5,000 00 | 4,600 00 |
| Richmond, N.S., 1917-1919, 4½ p.c. | 300 00 | 300 00 | 297 00 |
| Shelbourne, N.S., 1923, 4 p.c. | 6,000 00 | 6,000 00 | 5,580 00 |
| Welland, Ont., 1945, 5 p.c. | 5,000 00 | 4,641 70 | 4,950 00 |
| Totals | $ 21,300 00 | $ 20,941 70 | $ 20,077 00 |
| *School Districts*— | | | |
| Alberta | $ 13,368 10 | $ 12,799 22 | $ 12,881 00 |
| Manitoba | 54,730 20 | 54,642 14 | 52,504 00 |
| New Brunswick | 1,000 00 | 964 80 | 840 00 |
| Ontario | 2,454 97 | 2,395 50 | 2,406 00 |
| Quebec | 42,483 36 | 41,080 30 | 41,301 00 |
| Saskatchewan | 50,480 46 | 48,786 64 | 47,612 00 |
| Totals | $ 164,517 09 | $ 160,668 57 | $ 157,544 00 |
| *Railways*— | | | |
| Edmonton, Dunvegan and B.C. Railway Co. (g'teed by Province of Alberta), 1944, 4½ p.c. | $ 10,000 00 | $ 8,271 00 | $ 8,400 00 |
| Lacombe, & Blindman Valley Electric Ry. Co., 1st mtge. (g'teed by Prov. of Alberta) 1943, 5 p.c. | 5,000 00 | 5,000 00 | 4,550 00 |
| Ontario West Shore Electric Ry. Co., 1st mtge. bonds (g'teed by Twp. of Huron, Ont.), 1938, 5 p.c. | 5,000 00 | 5,347 00 | 4,700 00 |
| Ontario West Shore Electric Ry. Co. 1st mtge. bonds (g'teed by Twp. of Ashfield, Ont.), 1938, 5 p.c. | 5,000 00 | 5,347 00 | 4,700 00 |
| Totals | $ 25,000 00 | $ 23,965 00 | $ 22,350 00 |
| *Miscellaneous*— | | | |
| Robt. Bell Engine & Thresher Co. (g'teed by Town of Seaforth, Ont.), 1941, 5 p.c. | $ 2,000 00 | $ 2,072 20 | $ 1,860 00 |
| Sanderson Harold Co., Ltd., bonds (g'teed by Town of Paris, Ont.), 1924, 4½ p.c. | 2,200 00 | 2,182 00 | 2,046 00 |
| University of Alberta, Governors of the, 1st mtge. (g'teed by Prov. of Alberta). 1924, 4½ p.c. | 5,000 00 | 4,712 50 | 4,700 00 |
| Totals | $ 9,200 00 | $ 8,966 70 | $ 8,606 00 |
| Total par, book and market values | $2,463,310 23 | $2,375,590 80 | $2,312,746 00 |

SCHEDULE B.

| Stocks owned by the company, viz.:— | Par value. | Book value. | Market value. |
|---|---|---|---|
| 561 shares Imperial Bank of Canada | $ 56,100 00 | $ 124,605 00 | $ 112,761 00 |
| 138 shares Consumers' Gas Co. of Toronto | 6,900 00 | 14,378 33 | 11,316 00 |
| 60 shares Bank of Toronto | 6,000 00 | 13,517 50 | 11,700 00 |
| 34 shares Royal Bank of Canada | 3,400 00 | 7,702 00 | 7,208 00 |
| 42 shares Dominion Bank | 4,200 00 | 10,148 00 | 8,736 00 |
| Total par, book and market values | $ 76,600 00 | $ 170,350,83 | $ 151,721 00 |

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above statement.)*

ASSETS OUTSIDE OF CANADA.

LEDGER ASSETS.

| | |
|---|---|
| Amount of loans to policyholders on the company's policies assigned as collaterals | $ 719 47 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | 265 13 |
| Total ledger assets | $ 984 60 |

OTHER ASSETS.

| | |
|---|---|
| Interest due | 6 75 |
| Net amount of premiums outstanding and deferred:— | |
| On new business, (taken at 75 p.c.), $114.72; on renewals, (taken at 98 p.c.), $1,858.36 | 1,973 08 |
| Total assets outside of Canada | $ 2,964 43 |

## The National Life of Canada—*Concluded.*

### BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

#### Liabilities Outside of Canada.

| | |
|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force (less $1,380 deduction) | $ 25,283 00 |
| Interest paid in advance | 34 55 |
| Medical fees | 77 50 |
| Total liabilities outside of Canada | $ 25,395 05 |

#### Premium Income Outside of Canada.

| | |
|---|---|
| Cash received for first-year premiums | $ 1,671 02 |
| Cash received for renewal premiums | 8,723 65 |
| Total net premium income outside of Canada | $ 10,394 67 |

#### Payments to Policyholders Outside of Canada.

| | |
|---|---|
| Cash paid for death losses | $ 2,000 00 |
| Cash paid for surrendered policies | 544 13 |
| Total | $ 2,544 13 |

### EXHIBIT OF POLICIES—OUTSIDE OF CANADA.

| Classification. | Whole Life. | | Endowment Assurances. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1915 | 206 | 203,750 | 30 | 36,000 | 236 | 239,750 |
| New issued | 46 | 43,750 | 2 | 1,500 | 48 | 45,250 |
| Totals | 252 | 247,500 | 32 | 37,500 | 284 | 285,000 |
| Less ceased:— | | | | | | |
| By death | 1 | 1,000 | 1 | 1,000 | 2 | 2,000 |
| " surrender | 10 | 10,500 | 2 | 2,000 | 12 | 12,500 |
| " lapse | 25 | 19,000 | ..... | ..... | 25 | 19,000 |
| " not taken | .... | ..... | 2 | 1,500 | 2 | 1,500 |
| Total ceased | 36 | 30,500 | 5 | 4,500 | 41 | 35,000 |
| At end of 1916 | 216 | 217,000 | 27 | 33,000 | 243 | 250,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 45 | $ 41,750 |
| Total terminated by death | 2 | $ 2,000 |

# NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—A. M. JOHNSON.

Secretary—ROBERT D. LAY.

Principal Office—Chicago, Ill.

Chief Agent in Canada—ALFRED POWIS.

Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed for and paid up in cash | $ 500,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. | |
|---|---|---|---|
| City of Winnipeg S.D. 1933, 4 per cent | $ 20,000 00 | $ 17,400 00 | |
| City of Winnipeg S.D. 1929, 4½ per cent | 40,000 00 | 37,600 00 | |
| Total on deposit with Receiver General | $ 60,000 00 | $ 55,000 00 | |
| Carried out at market value | | | $ 55,000 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Interest accrued | 633 33 |
| Net uncollected premiums | 61 03 |
| Total assets in Canada | $ 55,694 36 |
| Amount estimated on statutory basis to cover the net reserve on all outstanding policies in Canada | $ 22,826 00 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Total net liabilities to policyholders in Canada | $ 22,826 00 |

## INCOME IN CANADA.

| | |
|---|---|
| Renewal premiums received in cash during the year on life policies | $ 214 71 |
| Total income in Canada | $ 214 71 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Expenditure on account of Canadian business | $ 35 00 |
| Total expenditure in Canada | $ 35 00 |

## THE NATIONAL LIFE—*Concluded.*

### EXHIBIT OF POLICIES. (CANADIAN BUSINESS.)

| Classification. | Whole Life. | | Totals. | |
|---|---|---|---|---|
| | No. | Amount. | No. | Amount. |
| | | $ | | $ |
| At end of 1915 | 49 | 31,022 | 49 | 31,022 |
| Totals | 49 | 31,022 | 49 | 31,022 |
| At end of 1916 | 49 | 31,022 | 49 | 31,022 |

### STATEMENT OF ACTUARIAL LIABILITIES. (CANADIAN BUSINESS.)

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *Without Profits*— | | | |
| Life | 49 | 31,022 | 22,826 |
| Totals | 49 | 31,022 | 22,826 |
| Total Net Reserve | | | $ 22,826 |

# NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—DARWIN P. KINGSLEY.

Secretary—SEYMOUR M. BALLARD.

Principal Office—346 Broadway, New York.

Chief Agent in Canada—P. V. RAVEN.

Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec (chapter 64 of the statutes of 1887) the company obtained power to purchase and hold real estate in that province, and by chapter 134 of the statutes of Ontario, 1890, the company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purpose of its business. Commenced business in Canada about 1868.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for the protection of Canadian policyholders.*

| | |
|---|---|
| Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens (held by trustees) | $ 4,677,000 00 |
| Market value of bonds and debentures on deposit with Receiver General. (*For details, see Schedule A.*) | 7,440,415 44 |
| Market value of bonds and debentures held by Trustees. (*For details, see Schedule B.*) | 260,424 80 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans to Canadian policyholders on the company's policies assigned as collaterals | | 3,421,581 74 |
| Premium obligations on Canadian policies in force | | 193,149 22 |
| Cash at branch offices in Canada | | 2,864 91 |
| Cash in banks, viz.:— | | |
| Bank of Montreal, Montreal | $ 1,384,525 26 | |
| Bank of Montreal, branch offices, bank balances | 3,235 78 | |
| Total cash in banks | | 1,387,761 04 |
| Amounts due from agents | | 500 68 |
| Interest due, $2,773.19; accrued, $184,361.27 | | 187,134 46 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 1,880 61 | $ 197,276 91 | |
| Deduct commission payable thereon (estimated) | 940 31 | 9,863 85 | |
| Net outstanding premiums | $ 940 30 | $ 187,413 06 | |
| Net deferred premiums on policies in force (taken at 75 p.c. of gross) | 10,128 75 | 47,591 25 | |
| Net outstanding and deferred premiums | | | 246,073 36 |
| Total assets | | | $17,816,905 65 |

## New York Life—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $15,059,414 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 386,139 00 | |
| Total | $15,445,553 00 | |
| Net reinsurance reserve | | $15,445,553 00 |
| Present value of amounts not yet due on matured instalment policies | | 100,737 99 |
| Present value of amounts not yet due for total and permanent disability benefits | | 10,216 00 |
| Claims for death losses, unadjusted ($1,375.70 of which accrued in previous years) | | 125,435 20 |
| Claims for death losses resisted in suit (accrued in previous years) | | 116,540 00 |
| Claims for matured endowments, due and unpaid ($1,931.94 accrued in previous years) | | 2,746 59 |
| Claims for total and permanent disability benefits | | 1,559 00 |
| Annuity claims due and unpaid | | 77 77 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 5,666 27 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | | 36,650 73 |
| Paid in advance: premiums, $13,372.99; interest, $70,500.11 | | 83,873 10 |
| Provincial, municipal and other taxes, due and accrued | | 42,307 52 |
| Suspended remittances and outstanding checks | | 101 87 |
| †Total net liabilities to policyholders in Canada | | $15,971,465 04 |

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to January 1, 1911, $2,385,162.)

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Total net income from first year premiums | | $ 295,239 60 | |
| Cash received for renewal premiums | $ 2,029,670 68 | | |
| Renewal premiums paid by dividends | 186,231 85 | | |
| Total | $ 2,215,902 53 | | |
| Less premiums paid for reinsurance | 128 80 | | |
| Total net income from renewal premiums | | 2,215,773 73 | |
| Total net income from life annuity premiums ($1,203.19 of which is for annual premiums) | | 25,281 23 | |
| Total net premium income | | | $ 2,536,294 56 |
| Cash received for interest on bonds, loans, notes, etc | | | 972,168 12 |
| Total income in Canada | | | $ 3,508,462 68 |

### EXPENDITURE IN CANADA.

| | | | |
|---|---|---|---|
| Cash paid for death losses, including $10,919.56 reversionary bonuses ($69,061.81 accrued in previous years) | $ 703,257 17 | | |
| Deduct amount received from other companies for re-insured death claims | 7,000 00 | | |
| Net amount paid for death claims | | $ 696,257 17 | |
| Cash paid for matured endowments, ($605 accrued in previous years) | | 209,895 00 | |
| Cash paid for total and permanent disability claims | | 800 00 | |
| Total net amount paid for death claims, matured endowments and disability claims | | | $ 906,952 17 |
| Cash paid to annuitants | | | 19,100 21 |
| Cash paid for surrendered policies | | | 480,486 45 |
| Cash dividends paid to Canadian policyholders | | | 212,033 72 |
| Cash dividends applied in payment of premiums | | | 186,231 85 |
| Total net amount paid to policyholders | | | $ 1,804,804 40 |
| Commissions, first year, $143,721.01; commissions, renewal, $100,422.69; agency salaries, $44,837.76; agency travelling expenses, $11,830.05; total, $300,811.51; less agents' ledger balances and commissions advanced to agents in former years, returned, $323.51 | | | 300,488 00 |
| Cash paid for licenses, taxes, fees or fines | | | 45,068 65 |
| Miscellaneous payments, viz.: Rent, fuel and light, $12,373.25; stationery, printing and book-binding, $1,010.17; postage, $6,140.99; legal expenses, $4,065.11; exchange, $988.79; medical and inspection fees, $19,025.41; office furniture, $859.03; sundry expenses, $3,264.75; express, telegrams, etc., $1,760.57; advertising, $154.20 | | | 49,642 27 |
| Total expenditure in Canada | | | $ 2,200,003 32 |

† Of these liabilities $190,342.44 apply to policies issued in Canada prior to March 31, 1878.

## NEW YORK LIFE—*Continued.*

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | *Life Annuities proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments. | No. | Annual payments. |
| At end of 1915 | 67 | $ 30,815 | 72 | $ 1,596 |
| New annuities | 2 | 1,450 | 7 | 74 |
| Totals | 69 | $ 32,265 | 79 | $ 1,670 |
| Terminated by death | | $ | 3 | $ 240 |
| " otherwise | 2 | 1,800 | 9 | 99 |
| Totals | 2 | $ 1,800 | 12 | $ 339 |
| In force December 31, 1916 | 67 | $ 30,465 | 67 | $ 1,331 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | BONUS ADDITIONS. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 29,101 | 57,082,326 | 6,718 | 10,028,565 | 1,397 | 2,999,956 | 340,252 | 37,216 | 70,451,099 |
| New issued | 3,517 | 7,493,582 | 570 | 780,695 | 45 | 181,500 | 105,170 | 4,132 | 8,560,947 |
| Old revived | 93 | 214,645 | 21 | 22,800 | 7 | 12,100 | 1,919 | 121 | 251,464 |
| Old, increase and change | | 8,147 | | 1,700 | | 59,682 | | | 69,529 |
| Totals | 32,711 | 64,798,700 | 7,309 | 10,833,760 | 1,449 | 3,253,238 | 447,341 | 41,469 | 79,333,039 |
| *Less ceased:—* | | | | | | | | | |
| By death | 306 | 625,113 | 63 | 96,763 | 15 | 29,468 | 6,976 | 384 | 758,320 |
| " maturity | | | 116 | 210,200 | | | | 116 | 210,200 |
| " expiry | | | | | 379 | 967,510 | | 379 | 967,510 |
| " surrender | 481 | 859,243 | 113 | 165,300 | 13 | 19,700 | 79,380 | 607 | 1,123,623 |
| " lapse | 1,142 | 1,999,400 | 132 | 163,996 | 49 | 184,004 | | 1,323 | 2,347,400 |
| " decrease and change | | 156,373 | | 65,243 | | 3,700 | | | 225,316 |
| Transferred from Canada | 501 | 1,111,148 | 162 | 179,252 | — 663 | —1,290,400 | | | |
| Total ceased | 2,430 | 4,751,277 | 586 | 880,754 | — 207 | — 86,018 | 86,356 | 2,809 | 5,632,369 |
| At end of 1916 | 30,281 | 60,047,423 | 6,723 | 9,953,006 | 1,656 | 3,339,256 | 360,985 | 38,660 | 73,700,670 |

### MISCELLANEOUS

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 4,132 | $ 8,560,947 |
| Total terminated by death and maturity | 500 | $ 968,520 |
| Amount thereof reinsured in other licensed companies | | 7,000 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | | |
|---|---|---|
| Policies in force at beginning of year (including bonus additions, $28,196) | 149 | $ 330,996 00 |
| Policies revived or increased during the year (including bonus additions $726) | 1 | 1,726 00 |
| Policies terminated (including bonus additions $5,956) | 17 | 69,356 00 |
| Policies in force at date of statement (including bonus additions, $22,966) | 133 | 263,366 00 |

## NEW YORK LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS.)

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | $ Amount. | $ Reserve. |
| *With Profits:—* | | | |
| Life | 30,187 | 59,770,923 | 10,243,227 |
| Endowment assurance | 6,722 | 9,952,006 | 4,613,417 |
| Term, etc | 1,656 | 2,869,200 | 106,442 |
| Bonus addition | ..... | 360,985 | 206,580 |
| Premium return additions | ..... | 470,056 | ..... |
| Totals | 38,565 | 73,423,170 | 15,169,666 |
| *Without Profits:—* | | | |
| Life | 94 | 276,500 | 93,994 |
| Endowment assurance | 1 | 1,000 | 453 |
| Totals | 95 | 277,500 | 94,447 |
| Grand totals | 38,660 | 73,700,670 | 15,264,113 |
| | | (Annual payment) | |
| *Annuities:—* | | | |
| Arising out of life assurance contracts | 67 | 1,331 | 10,785 |
| Life annuities proper | 67 | 30,465 | 170,655 |
| Totals | 134 | 31,796 | 181,440 |
| Total reserve | ..... | ..... | $15,445,553 |

### MISCELLANEOUS STATEMENT.

1. The reserves on policy and annuity contracts are calculated in groups. The grouping covers the year of issue, the age at issue, and the plan of insurance in a way that forms groups which are homogeneous. The age at which the net valuation premium is taken is the age at the nearest birthday at entry for assurances and the age at the last birthday for annuities. The duration is the number of full years having elapsed between the year of issue and the year when the reserve is computed, plus a half year. The method of valuation is the same for all classes.

(a) Policies issued at the "Semi-Tropical" and "Tropical" scales of premium are valued by hypothetical tables of mortality representing at each age one and one-half times and twice the American rate of mortality, respectively. These tables are known as "Sesqui American" and "Double American."

(b) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher age.

(c) The reserve used on policies providing for payment at death during certain periods of an amount less than the full amount of insurance, being policies subject to lien is that for a policy with a lien equal to the company's published single premium for life assurance at the insured's age at issue, such lien decreasing each year by the annual premium paid. The basis of the reserve is the Double American Mortality Table and 3% interest. No policies with lien have been issued by the company since December 31, 1906.

(d) For policies issued in 1916 with a single extra premium an extra reserve of one-half the premium is held. For prior issues the company does not carry a specific extra reserve, as the additional hazard is covered by the Contingency Reserve and as the extra hazard generally lasts for one year only. For policies issued with an annual extra premium the increased age corresponding to the extra premium is first ascertained in certain cases and the valuation is made for that age at entry; while in others one-half the net extra premium for the current year is reserved.

(e) Under policies providing for disability benefits (waiver of premium and other benefits), the benefits are valued before the occurrence of disability at the standard adopted by the Insurance Department of the State of New York, viz.: "Hunter's Disability Tables" at 3% interest. After disability the additional liability incurred is valued by the same tables.

(f) The Company charges the same scale of premiums to all annuitants and does not grant special rates to lives classed as under average.

2. Items of special reserve.

(a) A reserve of $430,000 is carried for future expenses on paid-up annual dividend policies. As the basis of the considerations for annuities is 3% interest, the excess of interest earnings over 3% provides for the expenses after the first year.

(b) The guaranteed benefits do not exceed in value the net premium reserve on the basis of valuation employed.

## NEW YORK LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Continued.*

(c) A reserve of $436,828.38 is held on account of policies cancelled upon which a surrender value or reinstatement may be demanded.

(d) No renewable term policies have been issued since 1909. On policies issued prior a deduction is made from the dividend to provide for the option of renewal and the amount of such deductions is carried in the contingency reserve.

(e) The privilege of conversion to higher-priced plans has not been given where selection can be practiced against the Company by poor risks, hence a reserve to cover the option of conversion is not necessary.

(f) The Company has also set aside the special reserve of $1,500,000 for net death losses incurred but unreported; a Security Fluctuation and General Contingency Fund of $26,112,815.45; Annual Dividend Equalization Funds of $2,021,920; and a reserve of $3,450,227 for Nylic Contracts to cover future payments to agents under certain contracts.

2. The cash surrender and paid-up values under tropical and sub-tropical policies are practically the same as for the corresponding insurance under domestic policies. Under tropical policies the term extension values are about one-half and under sub-tropical policies about three-fourths of the term extension under corresponding domestic policies.

3. The average rate of interest earned during the year on the company's ledger assets as determined by the formula $\frac{2I}{A+B-I}$ was 4·705%.

4. The distribution of surplus:

(a) There are no shareholders. The company is purely mutual.

### SYNOPSIS OF METHODS OF CALCULATING DIVIDENDS.

(1) *Contribution Annual Dividend Policies.*

The company's rule of apportionment is in accordance with the principles and methods described in a paper by Rufus W. Weeks, entitled "A Practical Rule for Calculating Annual Dividends," and published in the Transactions of the Actuarial Society of America. On policies completing their first insurance year in 1916, no dividend was earned or was apportioned by the company as payable in 1916. On policies completing their second or subsequent insurance year in 1916, the dividend declared was 100 per cent of the "Normal Renewal Surplus." The "Normal Renewal Surplus" consists of two parts, (1) the year's saving from loading, being the excess of the loading over the expense charge for the year (10·61 per cent), increased by a year's interest, and (2) the year's profit from interest, obtained by applying the excess of the net effective rate of interest for the year (4·2 per cent) over 3 per cent, to the mean reserve.

The company's experience with Contribution Annual Dividend policies has developed certain minor sources of surplus in addition to the two main sources included in the regular dividends. These minor sources of surplus include economy in acquisition expenses combined with surplus arising from discontinuances, and from favourable mortality.

Extra dividends, payable in 1916, were accordingly declared, as follows: (*a*) 10 per cent of the premium at the Domestic Annual Rate on Contribution Annual Dividend Policies, dated 1911, on which five years' premiums have been paid; (*b*) $10 per $1 000 of insurance on Contribution Annual Dividend Policies, dated 1906, remaining in force at the end of the tenth policy year, provided that in any country engaged in war, death losses due to war be charged against such extra dividends applicable to policyholders in that country.

(2) *Seven Year Equalization Policies with Yearly Distribution.*

*"General" Class Policies.*

The annual dividend declared in 1916 was 85 per cent of the "Normal Renewal Surplus" based on an interest rate of 4·2 per cent and a renewal expense ratio of 10·61 per cent.

*"Select" Class Policies.*

The annual dividend was that of the "General" Class increased by 15 per cent of the net cost of insurance.

(3) *Five Year Dividend Policies*

The dividend declared in 1916 was equal to the annual dividends for each of the five years that would have been declared had the policies been annual dividend policies accumulated with compound interest at 4 per cent and with benefit of survivorship.

(4) *Ten Year, Fifteen Year and Twenty Year Deferred Dividend Period Policies.*

The dividends declared in 1916 were the excess of 97 per cent of the "Standard Cash Value" of 1916 over the cash value guaranteed in the policy. If the reserve required to be held under the New York State Law exceeded the guaranteed cash value, then that reserve was used instead of the guaranteed cash value.

The tables of "Standard Cash Values" were constructed according to the principles and methods more fully described in a pamphlet published in 1905 and entitled "True Accounting with 'Deferred Dividends'" by Rufus W. Weeks. A model account is constructed of an assumed valuation group consisting of 10,000 policies issued at the same age and on the same plan. By applying the mortality rate and the discontinuance rate for each policy year, the number paying premiums in each year is ascertained. By applying average expense rates for each policy year the effective premiums received in the group are ascertained. The effective premiums accumulated to the end of the period represent the "credits" of the group. The death losses paid and the surrender allowances paid (the latter based upon average rates of surrender allowance for each policy year) are also accumulated to the end of the period and represent the "debits. The balance of "credits" over "debits" is divided by the number of survivors, and the share of each survivor, adjusted in the case of policies that may be continued beyond the period, for the cost of this option is the "Standard Cash Value."

## NEW YORK LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

### SYNOPSIS OF METHOD OF CALCULATING DIVIDENDS—*Concluded.*

*Methods of Applying Dividends.*

An annual dividend may be at the option of the insured,

(*a*) taken in cash;

(*b*) applied toward the payment of any premium or premiums;

(*c*) applied to the purchase of a participating paid-up addition to the sum insured on the basis of the American Table of Mortality, 3 per cent interest, with a loading equal to the value of an annuity of $2 per thousand of paid-up addition;

(*d*) left to accumulate to the credit of the policy with interest at a rate never less than three per cent.

Under Accelerative Endowment policies the insured may elect to apply all dividends to mature the policy as an endowment at a gradually diminishing age of the insured. The dividends are used for this purpose on the basis of the American Table of Mortality and 3 per cent interest.

Deferred Dividends may at the option of the insured, if the policy so provides, be converted into—

(*a*) a reduction of subsequent premiums on the basis of the company's published table of annuity rates;

(*b*) non-participating paid-up insurance on the basis of the American Table of Mortality and 3½ per cent interest;

(*c*) all annuity policies issued by the Company are on the non-participating basis.

### WITH-PROFIT POLICIES—CANADIAN BUSINESS.

Deferred Dividend policies issued prior to 1907 and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1885 | $ 11,000 | $ 205 |
| 1886 | 16,500 | 172 |
| 1887 | 45,500 | 4,899 |
| 1888 | 66,000 | 6,537 |
| 1889 | 20,000 | 774 |
| 1890 | 39,300 | 881 |
| 1891 | 90,500 | 695 |
| 1892 | 186,900 | 7,655 |
| 1893 | 122,700 | 4,461 |
| 1894 | 43,100 | 1,077 |
| 1895 | 60,000 | 851 |
| 1896 | 107,000 | 914 |
| 1897 | 1,011,800 | 197,800 |
| 1898 | 1,305,200 | 226,231 |
| 1899 | 1,696,700 | 250,223 |
| 1900 | 1,691,300 | 247,793 |
| 1901 | 1,857,900 | 227,170 |
| 1902 | 2,795,300 | 321,592 |
| 1903 | 3,303,800 | 328,187 |
| 1904 | 3,508,900 | 280,057 |
| 1905 | 2,809,300 | 186,798 |
| 1906 | 1,673,100 | 90,190 |
| Totals | $ 22,461,800 | $ 2,385,162 |

SCHEDULE A.

Bonds and debentures owned by the company, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *On deposit with Receiver General.* | | |
| *Governments*— | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 580,000 00 | $ 574,200 00 |
| Province of Ontario, 1936; 3½ p.c. | 50,000 00 | 42,000 00 |
| Commonwealth of Massachusetts, 1939 3 p.c. | 1,510,000 00 | 1,302,400 00 |
| *Cities*— | | |
| Galt, 1931, 4½ p.c. | 49,000 00 | 45,570 00 |
| Hamilton, 1932, 4 p.c. | 560,000 00 | 498,400 00 |
| Hamilton, 1941, 4 p.c. | 100,000 00 | 86,000 00 |
| Montreal, 1944, 4 p.c. | 100,000 00 | 85,000 00 |
| North Vancouver, 1960, 5 p.c. | 100,000 00 | 84,000 00 |
| Ottawa, 1930, 3½ p.c. | 50,000 00 | 42,500 00 |
| Ottawa, 1924, 4½ p.c. | 30,000 00 | 29,100 00 |
| Ottawa, 1934, 4½ p.c. | 105,000 00 | 99,750 00 |
| Ottawa, 1944, 4½ p.c. | 90,000 00 | 83,700 00 |
| Ottawa, 1945, 5 p.c. | 200,000 00 | 202,000 00 |
| Quebec, 1930, 3½ p.c. | 425,000 00 | 361,250 00 |

## New York Life—*Continued.*

### WITH-PROFIT POLICIES—CANADIAN BUSINESS—*Concluded.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned by the company, viz.—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Cities*—Concluded. | | |
| Quebec, 1931, 3½ p.c. | $ 200,000 00 | $ 168,000 00 |
| Quebec, 1933, 3½ p.c. | 70,000 00 | 58,100 00 |
| Quebec, 1922, 4½ p.c. | 144,000 00 | 139,680 00 |
| St. Boniface, 1931, 5 p.c. | 99,766 67 | 93,780 67 |
| Toronto, 1923, 4½ p.c. | 560,000 00 | 543,200 00 |
| *Town*— | | |
| Maisonneuve, 1951, 4½ p.c. | 243,333 33 | 199,533 33 |
| *Railways*— | | |
| Canadian Northern Railway (guaranteed by Province of Manitoba), 1929, 4 p.c. | 973,328 00 | 837,062 08 |
| Canadian Northern Railway, 1st Mortgage Cons. (guaranteed by Province of Manitoba), 1930, 4 p.c. | 1,946,658 67 | 1,693,593 04 |
| Manioba and Southeastern Railway, 1st Mortgage (guaranteed by Province of Manitoba), 1929, 4 p.c. | 199,530 60 | 171,596 32 |
| Total on deposit with Receiver General | $ 8,385,617 27 | $ 7,440,415 44 |

SCHEDULE B.

| | | |
|---|---|---|
| *Held by Canadian Trustees in accordance with the Insurance Act.* | | |
| *City*— | | |
| Quebec, 1922, 4½ p.c. | $ 6,000 00 | $ 5,820 00 |
| Toronto, 1948, 4½ p.c. | 230,000 00 | 213,900 00 |
| *Town*— | | |
| Maisonneuve, 1951, 4½ p.c. | 49,640 00 | 40,704 80 |
| Total, with Canadian Trustees | $ 285,640 00 | $ 260,424 80 |

## General Business Statement for the Year ending December 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $96,159,820 60 |
| Consideration for supplementary contracts not involving life contingencies | 1,532,847 25 |
| Interest, discount on claims and dividends on stocks | 37,188,855 44 |
| Rent | 919,912 72 |
| Gross profit on sale or maturity of real estate and bonds | 1,054,835 73 |
| Gross increase, by adjustment, in book value of ledger assets | 448,937 37 |
| Dividends left with the company to accumulate at interest | 680,792 37 |
| Commissions advanced in previous years, now repaid | 20,350 68 |
| Policy fees | 4,171 02 |
| Doubtful debts recovered | 1,894 50 |
| Bonuses received for prepayment or extension of mortgage loans | 7,856 39 |
| Income tax deducted at source | 189 96 |
| Exchange | 768,814 13 |
| Deposits received in guarantee of purchase of real estate and of rents | 219,055 00 |
| Total income | $139,008,333 16 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $40,754,268 01 |
| Paid for annuities involving life contingencies | 1,414,154 02 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 19,397,720 47 |
| Surrender values applied to pay renewal premiums | 153,640 53 |
| Dividends paid policyholders in cash or applied in liquidation of loans or notes | 10,289,429 70 |
| Dividends applied to pay renewal premiums | 6,578,910 44 |
| Dividends applied to purchase paid-up additions and annuities | 2,288,613 14 |
| Dividends left with the company to accumulate at interest | 538,402 05 |
| Expense of investigation and settlement of policy claims (including $34,034.22 for legal expenses) | 39,956 81 |
| Paid for claims on supplementary contracts not involving life contingencies | 686,023 33 |
| Dividends and interest thereon held on deposit surrendered during the year | 91,102 30 |
| Commissions to agents | 6,760,773 61 |

## NEW YORK LIFE—*Continued.*

### DISBURSEMENTS—*Concluded.*

| | |
|---|---|
| Compensation of managers and agents, not paid by commission, for services in obtaining new insurance | $ 26,043 36 |
| Agency supervision and travelling expenses of supervisors | 954,397 34 |
| Branch office expenses including salaries of managers and clerks | 1,087,324 49 |
| Medical examiners' fees and inspection of risks | 530,304 53 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 1,992,827 47 |
| Rent | 600,119 59 |
| Repairs and expenses on real estate | 290,074 62 |
| Taxes on real estate | 202,991 14 |
| State taxes on premiums, Insurance Department licenses and fees | 993,642 32 |
| All other licenses, fees and taxes | 316,718 63 |
| Paid agents under Nylic contracts | 839,273 97 |
| Gross loss on sale or maturity of bonds | 786,142 97 |
| Gross decrease, by adjustment, in book value of ledger assets | 3,052,201 54 |
| All other disbursements | 928,266 57 |
| Total disbursements | $101,593,322 95 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 11,257,500 00 |
| Mortgage loans on real estate, first liens | 164,579,647 67 |
| Loans on policies | 156,431,663 33 |
| Premium notes on policies in force | 4,891,596 78 |
| Book value of bonds and stocks owned | 521,972,020 01 |
| Cash on hand, in trust companies and in banks | 15,492,481 34 |
| Branch office debit balances (net) | 95,445 37 |
| Bills receivable | 544 50 |
| Cash in company's branch offices, $77,186.10; and in transit, $293,257.99 | 370,444 09 |
| Total ledger assets | $875,091,343 09 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 11,526,232 63 |
| Rents due and accrued | 28,868 29 |
| Due from other companies for losses or claims on policies of this company, reinsured | 72,997 50 |
| Net amount of uncollected and deferred premiums | 10,944,454 08 |
| Gross assets | $897,663,895 59 |
| Deduct assets not admitted | 30,675,054 02 |
| Total admitted assets | 867,988,841 57 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $700,296,680 00 |
| Extra reserve for total and permanent disability benefits, $295,508; and for additional accidental death benefits, $5,573; included in life policies | 301,081 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 4,885,900 35 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 175,504 00 |
| Due and unpaid on supplementary contracts not involving life contingencies | 4,722 01 |
| Total policy claims | 9,234,309 48 |
| Liability on policies cancelled and not included in net reserve upon which a surrender value or reinstatement may be demanded | 436,828 38 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 119,351 41 |
| Dividends or other profits due policyholders | 1,478,254 58 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 1,468,674 90 |
| Premiums paid in advance including surrender values so applied | 940,711 83 |
| Commissions to agents due or accrued | 9,140 81 |
| Commissions due agents on premium notes when paid | 43,695 33 |
| Dividends declared on or apportioned to annual and deferred dividend policies payable to policyholders during 1917 | 23,309,213 78 |

*Computed according to the American Experience Table at 3 per cent interest for all policies issued, except tropical insurance and those on impaired lives which were valued on the Double American Experience Table at 3 per cent interest, and semi-tropical insurance and those on partially impaired lives which were valued Sesqui American Experience Table with interest at 3 per cent. For annuities, *see* McClintock's Annuity Table 3 per cent.

SESSIONAL PAPER No. 8

## New York Life—*Concluded.*

LIABILITIES—*Concluded.*

| | |
|---|---|
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | $87,318,466 00 |
| Security fluctuation fund, general contingency fund, $26,112,815.45; annual dividend equalization funds, $2,021,920 | 28,134,735 45 |
| Reserve for future expenses on paid-up annual dividend policies | 430,000 00 |
| Unearned interest and rent paid in advance | 3,265,757 50 |
| Medical examiners' fees, inspectors' fees and legal fees, due or accrued | 34,415 19 |
| Federal, State and other taxes due or accrued (estimated) | 1,398,093 78 |
| Due agents under Nylic contracts | 7,686 79 |
| Reserve for Nylic contracts | 3,450,227 00 |
| Reserve for unclaimed receipts | 20,068 44 |
| Income tax deducted at source | 6,268 56 |
| Guarantee deposits on real estate and rents | 219,055 00 |
| Total liabilities | $866,988,841 57 |

EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 127,215 | |
| Amount of said policies | | $266,738,827 00 |
| Number of policies terminated during the year | 76,027 | |
| Total amount terminated | | 170,296,289 00 |
| Number of policies in force at date | 1,228,601 | |
| Net amount of said policies | | 2,511,607,274 00 |

# NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—L. GOLDMAN, A.I.A., F.C.A.

Vice-Presidents—W. K. GEORGE and Col. D. McCREA.

Secretary—W. B. TAYLOR, B.A., LL.B.

Asst. Secretary—W. M. CAMPBELL.

Actuary—D. E. KILGOUR, M.A., F.A.S.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated, May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

## CAPITAL.

| | |
|---|---|
| Amount of guarantee fund authorized and subscribed | $ 300,000 00 |
| Amount paid thereon in cash | 60,000 00 |

*(For List of Guarantors, see Appendix.)*

## ASSETS.

| | |
|---|---|
| Book value of real estate held by the company including Head Office building (market value $251,632.19) | $ 169,753 05 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens (including $41,497.65; property sales) | 4,454,375 22 |
| Amount of loans secured by bonds, stocks or other marketable collaterals. *(For details, see Schedule A)* | 6,000 00 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | 2,350,075 50 |
| Policy loans under automatic non-forfeiture provisions | 16,152 74 |
| Book value of bonds and debentures owned. *(For details, see Schedule B)* | 6,924,928 27 |
| Book value of stocks owned. *(For details, see Schedule C)* | 1,801,259 05 |
| Cash at head office | 3,213 38 |
| Cash in banks. *(For details, see Schedule D)* | 148,265 05 |
| Fire premiums chargeable to mortgagors | 3,351 35 |
| Suspense | 221 49 |
| Total ledger assets | $15,877,595 10 |
| Deduct market value of real estate, bonds, debentures and stocks under book value | 51,726 41 |
| | $15,825,868 69 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $90,134.96; accrued, $193,481.01 | | | 283,615 97 |
| Rents due | | | 1,870 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 81,805 05 | $ 321,438 79 | |
| Deduct loading | 15,542 96 | 61,073 37 | |
| Net premiums due and uncollected | $ 66,262 09 | $ 260,365 42 | |
| Net deferred premiums on policies in force (taken at 81 per cent of gross | 8,322 71 | 39,682 18 | |
| Net uncollected and deferred premiums | | | 374,632 40 |
| Total assets | | | $16,485,987 06 |

## North American Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $13,521,650 00 | |
| Deduct value of policies reinsured in other companies | 195,568 00 | |
| Net reinsurance reserve (no deduction) | | $13,326,082 00 |
| (Full deduction allowance permitted being $173,170.28). | | |
| Present value of amounts not yet due on matured instalment policies (less reinsured) | | 33,881 00 |
| Claims for death losses, unadjusted ($15,316.80 accrued prior to 1916) | | 170,270 41 |
| Claims for matured endowments, due and unpaid | | 18,500 00 |
| Surrender values claimable on policies cancelled | | 3,000 00 |
| Dividends or bonuses to policyholders, due and unpaid | | 21,818 35 |
| Dividends to stockholders, due and unpaid | | 3,000 00 |
| Due on account of general expenses | | 40,670 25 |
| Premiums paid in advance | | 3,217 56 |
| Interest on policy loans paid in advance | | 61,531 18 |
| Taxes due and accrued | | 32,000 00 |
| Profits allotted to deferred dividend policies issued on or after January 1, 1911 | | 16,748 00 |
| Investment reserve fund | | 26,525 59 |
| Real estate contingent fund | | 11,637 08 |
| Total liabilities | | $13,768,881 42 |
| Excess of assets over liabilities | | $ 2,717,105 64 |
| Guarantee fund paid in cash | | 60,000 00 |
| Surplus above all liabilities and capital (policyholders' surplus, including $1,941,633 contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 2,657,105 64 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, December 31, 1915 | Nil. | Interest paid to guarantors | $ 6,000 00 |
| Interest added during 1916 | 3,250 00 | | |
| Shareholders proportion of profits:— | | | |
| Non-participating account | 2,750 00 | | |
| Total | $ 6,000 00 | Total | $ 6,000 00 |

(Guarantors receive 10 per cent on paid up guarantee fund derived from interest earned thereon and from general surplus.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 281,758 51 | | |
| Less premiums paid for reinsurance | 9,961 40 | | |
| Total net income from first year premiums | | $ 271,797 11 | |
| Cash received for renewal premiums | $ 1,724,070 87 | | |
| Renewal premiums paid by dividends | 16,502 77 | | |
| Total | $ 1,740,573 64 | | |
| Less premiums paid for reinsurance | 40,388 61 | | |
| Total net income from renewal premiums | | 1,700,185 03 | |
| Cash received for single premiums | | 24,263 85 | |
| Cash received for single premiums (paid by dividends) | | 14,688 62 | |
| Premiums received from industrial business | | 106 00 | |
| Total net premium income | | | $ 2,011,040 61 |
| Amount received for interest | | | 791,439 54 |
| Amount recieved for dividends on stocks | | | 99,639 80 |
| Amount received for rents | | | 8,140 37 |
| Net profit on securities actually sold | | | 5,253 68 |
| Total income | | | $ 2,915,514 00 |

## North American Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses (including $84 reversionary bonuses and $15,875.05 mortuary dividends) | $ 536,287 62 | |
| Payments on matured instalment policies | 6,302 63 | |
| Total | $ 542,590 25 | |
| Deduct reinsurance received from other companies | 18,000 00 | |
| Net amount paid for death claims ($85,212.80 accrued in previous years) | $ 524,590 25 | |
| Net amount paid for matured endowment claims | 239,841 85 | |
| Total net amount paid for death claims and matured endowments | | $ 764,432 10 |
| Cash paid to annuitants | | 8,361 03 |
| Cash paid for surrendered policies | | 235,206 11 |
| Net amount paid for matured investment policies, surrendered | | 320,316 83 |
| Cash dividends paid to policyholders | | 231,492 87 |
| Cash dividends applied in payment of premiums | | 31,191 39 |
| Total paid to policyholders | | $ 1,591,000 33 |
| Cash paid guarantors for dividends | | 6,000 00 |
| Taxes, licenses, fees or fines | | 35,413 20 |
| Investment expenses, viz.: Commission on loans, $1,185.11; loan dept., Winnipeg, $18,519.21 | | 19,704 32 |
| Head office salaries, $80,296.94; do., travelling expenses, $1,626.61; directors' fees $11,000; auditors' fees, $2,000 | | 94,923 55 |
| Commissions, first year, $151,175.66; do., renewals, $74,377.80; do., advanced to agents, $30,530.05; agency salaries, $75,551.42; do., travelling and other expenses, $20,081.12 | | 351,716 05 |
| Miscellaneous expenses, viz.: Advertising, $8,462.38; books and periodicals, $752.71; exchange, $1,147.37; legal expenses, $980.15; medical fees, $26,387.75; office furniture, etc., $1,654.28; postage, $6,944.42; printing and stationery, $13,247.13; rent, fuel and light, $29,557.57; express, telegrams, telephones and general expenses, $10,063.79; Toronto and York County Patriotic Fund, $5,300; British Red Cross Society, $500; British Seamen's Fund, $1,000; suspense, $424.32; War Stamp tax, $846.37 | | 107,268 24 |
| Total expenditure | | $ 2,206,025 69 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $15,171,106 79 | Cash expenditure | $ 2,206,025 69 |
| Cash income | 2,915,514 00 | Written off ledger assets | 3,000 00 |
| | | Net ledger assets, December 31, 1916 | 15,877,595 10 |
| Total | $18,086,620 79 | Total | $18,086,620 79 |

(Average rate of interest earned in 1916 upon these invested assets was 6·05 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| In force at December 31, 1915 | 38 | $ 7,902 13 | 12 | $ 3,466,40 |
| New annuities | | | 3 | 1,093 88 |
| Totals | 38 | $ 7,902 13 | 15 | $ 4,560 28 |
| Deduct ceased—by death | 1 | 300 00 | | |
| In force, December 31, 1916 | 37 | $ 7,602 13 | 15 | $ 4,560 28 |

## North American Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Terms and Other. (Including return Premiums). | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 22,451 | 36,127,635 | 9,529 | 12,780,633 | 2,486 | 7,279,166 | 57,884 | 34,466 | 56,245,318 |
| New issued | 4,319 | 7,292,141 | 1,063 | 1,500,860 | 394 | 1,162,577 | 22,078 | 5,776 | 9,977,656 |
| Old revived | 96 | 147,500 | 17 | 20,000 | 7 | 54,326 | ..... | 120 | 221,826 |
| Old, increase and change | 71 | 153,637 | 29 | 79,858 | 257 | 980,013 | ..... | 357 | 1,213,508 |
| Totals | 26,937 | 43,720,913 | 10,638 | 14,381,351 | 3,144 | 9,476,082 | 79,962 | 40,719 | 67,658,308 |
| *Less ceased:*— | | | | | | | | | |
| By death | 225 | 438,623 | 79 | 106,950 | 34 | 92,875 | ..... | 338 | 638,448 |
| " maturity | ..... | ..... | 189 | 254,280 | ..... | ..... | ..... | 189 | 254,280 |
| " expiry | ..... | ..... | ..... | ..... | 145 | 362,115 | ..... | 145 | 362,115 |
| " surrender | 779 | 1,196,591 | 194 | 303,430 | 21 | 58,372 | 1,569 | 994 | 1,559,962 |
| " lapse | 1,183 | 1,962,067 | 247 | 336,385 | 252 | 792,295 | ..... | 1,682 | 3,090,747 |
| " decrease and change | 171 | 445,682 | 106 | 269,243 | 80 | 233,081 | ..... | 357 | 948,006 |
| " not taken | 564 | 933,509 | 74 | 95,987 | 29 | 90,142 | ..... | 667 | 1,119,633 |
| Total ceased | 2,922 | 4,976,472 | 889 | 1,366,275 | 561 | 1,628,880 | 1,569 | 4,372 | 7,973,196 |
| At end of 1916 | 24,015 | 38,744,441 | 9,749 | 13,015,076 | 2,583 | 7,847,202 | 78,393 | 36,347 | 59,685,112 |
| Reinsured | ..... | 763,101 | ..... | 213,000 | ..... | 222,500 | 144 | ..... | 1,198,745 |

### MISCELLANEOUS.

| | | |
|---|---|---|
| New policies issued and paid for in cash | 4,892 | $ 8,558,550 |
| Amount thereof reinsured in other licensed companies | | 213,500 |
| Total terminated by death and maturity | 527 | $ 892,728 |
| Amount thereof reinsured in other licensed companies | | 35,500 |

## North American Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:—* | | | | | |
| Life | 22,320 | 34,833,415 | 7,266,327 | 532,615 | 90,841 |
| Endowment assurance | 9,443 | 12,435,064 | 5,291,872 | 173,000 | 59,337 |
| Term, etc | 1,113 | 3,774,746 | 92,937 | 65,000 | 5,412 |
| Bonus Addition | ..... | 78,393 | 45,770 | 144 | 94 |
| Premium Reduction | ..... | (1,227) | 5,673 | | |
| Disability Benefits | ..... | ..... | 694 | ..... | 13 |
| Extra premiums | ..... | ..... | 2,500 | | |
| Totals | 32,876 | 51,121,618 | 12,705,773 | 770,759 | 155,697 |
| *Without Profits:—* | | | | | |
| Life | 1,695 | 3,911,026 | 509,602 | 230,486 | 24,981 |
| Endowment Assurance | 306 | 580,012 | 156,876 | 40,000 | 13,509 |
| Term, etc | 1,470 | 4,072,456 | 26,739 | 157,500 | 1,381 |
| Disability Benefits | ..... | ..... | 50 | ..... | ..... |
| Totals | 3,471 | 8,563,494 | 693,267 | 427,986 | 39,871 |
| Grand totals | 36,347 | 59,685,112 | 13,399,040 | 1,198,745 | 195,568 |
| | | (Annual payment) | | | |
| *Annuities:—* | | | | | |
| Arising out of life assurance contracts—par | 12 | 389,015 | 62,910 | ..... | ..... |
| " " " non-par. | 3 | 67,013 | 12,230 | | |
| Life annuities proper—non-par | 37 | 760,213 | 47,470 | ..... | ..... |
| Totals | 52 | 1,216,241 | 122,610 | ..... | ..... |

| | |
|---|---|
| Total reserve | $ 13,521,650 |
| Reserve on reinsured | 195,568 |
| Net reserve | $ 13,326,082 |

### MISCELLANEOUS STATEMENT.

I (1) Policies of the same year of issue, plan and age were grouped for the purpose of valuation. Reserve was computed according to the Institute of Actuaries' Hm table with interest at 3½ per cent; the valuation age being based on the age at which the premium was charged, excepting in the case of Endowment Policies, which were grouped in five and ten year age groups. The duration was taken as year of valuation less year of issue plus one-half year. Annuities were valued according to the B. O. L. A. table with interest at 3½ per cent.

(*a*) Policies issued at tropical rates were valued by the American Tropical table with interest at 3 per cent; policies issued at sub-tropical rates by a table based upon the mean of qx by the Hm table and the American Tropical table with interest at 3 per cent.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the "rated-up" age.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance, being policies subjected to liens, were valued as if the full amount were payable without any deduction.

(*d*) An additional reserve is held of one-half the extra premiums paid under policies issued at or subsequently subject to an extra premium payable annually. Policies are not issued with extra premiums payable in one sum.

(*e*) A reserve of one-half the disability premium is held under policies providing for disability benefits. No claims have as yet occurred.

(*f*) Annuities are not issued on lives classed as under-average.

(2) (*a*) No reserve is held for pre-paid loadings under limited and single premium policies, nor under immediate annuities.

## North American Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*b*) An additional reserve on the Hm 3½ per cent basis is held in respect to guaranteed benefits which exceed in value the net premium reserve on the basis of valuation employed.

(*c*) The full reserve is maintained for a period estimated to average six months after lapsing on account of lapsed policies not continued in force under Automatic Non-forfeiture provisions, but being subject to reinstatement.

(*d*) No reserve is held to cover the option of renewal under Term Policies.

(*e*) (*a*) Where a policy is changed to one on a higher premium plan after five years from original date of issue, consideration is given to difference in reserve, and therefore a special reserve is regarded as unnecessary. (*b*) No reserve is held to provide for the option of changing at the attained age.

II Tropical and sub-tropical policies are subject to the same cash surrender values as are granted under policies issued to persons resident in Canada.

III The average rate of interest earned during the year was 6·05 per cent.

IV (*a*) Shareholders or guarantors are not entitled to participate proportionately with policyholders, but are limited as to dividend rate, guarantors receiving $6,000, or 10 per cent of guarantee fund.

(*b*) *Deferred Dividends.*—The actual surplus allocated was a determined proportion of the surplus ascertained by deducting the appropriate Reserve from an amount brought out by a Modified Asset Share table. In this table, the rate of interest used was 4·65; the expense charge for the first year was the loading plus 20 per cent of the premium plus $5 per $1,000, also the Statutory First Year Reserve Deduction, which is refunded out of the Mortality Savings; for policies issued prior to 1900 a slight modification was made; the renewal expense charge was 7½ per cent of the premiums. Appropriate discontinuance factors were used.

(Additional Mortality Savings are not specifically apportioned but are used as an offset against expenses in excess of the aggregate for which the above factors make provision.)

*Quinquennial Dividends.*—Similar method as for Deferred Dividends, providing, however, for slightly altered expense incidence.

(*c*) Annuitants do not share in surplus.

#### With Profit Policies.

Deferred dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. | Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1885 | $ 39,000 | $ 1,309 | 1902 | $ 1,671,920 | $ 232,210 |
| 1889 | 4,500 | 38 | 1903 | 1,692,520 | 195,199 |
| 1893 | 1,500 | 63 | 1904 | 1,898,411 | 177,461 |
| 1896 | 1,000 | 3 | 1905 | 1,919,499 | 152,937 |
| 1897 | 1,073,689 | 148,416 | 1906 | 1,398,945 | 87,945 |
| 1898 | 1,174,371 | 151,211 | 1907 | 1,450,026 | 72,769 |
| 1899 | 1,703,156 | 199,433 | 1908 | 1,530,283 | 56,379 |
| 1900 | 1,192,031 | 185,359 | 1909 | 1,552,236 | 42,600 |
| 1901 | 1,270,428 | 209,333 | 1910 | 1,644,402 | 28,968 |
| Totals | | | | $ 21,217,917 | $ 1,941,633 |

Deferred dividend policies issued subsequent to January 1, 1911, and profits credited to these policies.

| Year of Issue. | Amount in Force. | Profits Credited. |
|---|---|---|
| 1911 | $ 1,648,775 | $ 15,544 |
| 1912 | 1,826,822 | 1,204 |
| 1913 | 1,910,728 | ..... |
| 1914 | 1,924,015 | ..... |
| 1915 | 2,415,903 | ..... |
| 1916 | 3,486,052 | ..... |
| Total | $ 13,212,295 | $ 16,748 |

#### Schedule A.

| *Loans on Collaterals*— | Par value. | Market value. | Amount of loan. |
|---|---|---|---|
| 128 shares Winnipeg Electric Ry | $ 12,800 00 | $ 11,520 00 | $ 4,000 00 |
| 55 shares Consumers' Gas | 2,750 00 | 4,510 00 | 2,000 00 |
| | $ 15,550 00 | $ 16,030 00 | $ 6,000 00 |

## NORTH AMERICAN LIFE—*Continued.*

SCHEDULE B.

*Bonds and debentures owned by the company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 500,000 00 | $ 484,910 00 | $ 495,000 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 207,500 00 | 202,312 50 | 205,425 00 |
| Prov. of Alberta, 1925, 5 p.c. | 50,000 00 | 48,375 00 | 49,000 00 |
| " British Columbia, 1926, 4½ p.c. | 100,000 00 | 92,945 00 | 94,000 00 |
| " Manitoba, (reg'd stk.) 1950, 4 p.c. | 24,333 33 | 18,743 96 | 19,710 00 |
| " New Brunswick, 1933, 3½ p.c. | 4,500 00 | 3,733 20 | 3,735 00 |
| " 1922, 4 p.c. | 500 00 | 506 65 | 475 00 |
| " 1928, 4 p.c. | 4,000 00 | 4,000 00 | 3,640 00 |
| " Ontario, 1925, 4½ p.c. | 50,000 00 | 48,875 00 | 48,500 00 |
| " Saskatchewan, 1923, 4 p.c. | 73,000 00 | 65,427 46 | 67,890 00 |
| | $1,013,833 33 | $ 969,828 77 | $ 987,375 00 |
| *Cities—* | | | |
| Brantford, Ont., 1934, 4 p.c. | $ 41,200 00 | $ 40,376 00 | $ 35,844 00 |
| Fort William, Ont., 1937, 4½ p.c. | 25,000 00 | 23,067 50 | 21,750 00 |
| Fort William, Ont., 1938, 5 p.c. | 25,000 00 | 24,875 00 | 23,250 00 |
| Halifax, N.S., (reg'd stk.) 4 pc (1 year notice) | 140,000 00 | 140,168 00 | 139,300 00 |
| Halifax, N.S., (reg'd stk.) 4½ p.c. (1 yr. notice) | 111,000 00 | 111,344 10 | 111,000 00 |
| Halifax, N.S., reg'd perm. stock, 5 p.c. | 5,000 00 | 6,451 60 | 5,000 00 |
| Hull, Que., 1933, 5 p.c. | 8,600 00 | 7,938 83 | 8,084 00 |
| Hull, Que., 1926, 5½ p.c. | 7,000 00 | 6,898 50 | 7,000 00 |
| Ladysmith, B.C., 1934, 6 p.c. | 10,000 00 | 10,848 90 | 9,500 00 |
| Lethbridge, Alta., 1938, 5 p.c. | 10,000 00 | 9,184 00 | 8,800 00 |
| Medicine Hat, Alta., 1928, 5 p.c. | 10,000 00 | 9,331 00 | 9,200 00 |
| Medicine Hat, 1942, 5 p.c. | 17,000 00 | 15,995 30 | 14,960 00 |
| Moosejaw, Sask., 1917 to 1938, 5 p.c. | 7,500 00 | 7,301 50 | 7,050 00 |
| Moosejaw, Sask., 1940 to 1942, 5 p.c. | 6,457 82 | 6,329 08 | 5,812 04 |
| Nelson, B.C., 1926, 5 p.c. | 10,000 00 | 10,000 00 | 9,100 00 |
| Nelson, B.C., 1929, 5 p.c. | 15,000 00 | 15,349 81 | 13,500 00 |
| Ottawa, Ont., 1945, 5 p.c. | 25,000 00 | 23,547 50 | 25,250 00 |
| Peterborough, Ont., 1924, 4 p.c. | 10,000 00 | 10,000 00 | 9,300 00 |
| Peterborough, Ont., 1934, 4 p.c. | 15,000 00 | 15,000 00 | 13,050 00 |
| Portage la Prairie, Man., 1923, 5 p.c. | 6,075 85 | 5,657 83 | 5,772 03 |
| Portage la Prairie, Man., 1933, 5 p.c. | 5,260 00 | 4,737 15 | 4,786 60 |
| Portage la Prairie, Man., 1934, 5 p.c. | 5,000 00 | 4,489 00 | 4,550 00 |
| Port Arthur, Ont., 1937, 5 p.c. | 25,000 00 | 25,000 00 | 23,250 00 |
| Port Arthur, Ont., 1938, 5 p.c. | 11,500 00 | 11,281 50 | 10,695 00 |
| Prince Albert, Sask., 1917 to 1937, 5 p.c. | 8,340 36 | 7,602 27 | 7,673 13 |
| Red Deer, Alta., 1917 to 1932, 5 p.c. | 25,989 44 | 21,876 80 | 23,650 39 |
| Regina, Sask., 1929, 5 p.c. | 25,000 00 | 23,172 50 | 23,750 00 |
| Regina, Sask., 1944, 5 p.c. | 25,000 00 | 22,370 00 | 23,000 00 |
| Regina, 1945, 5 p.c. | 10,000 00 | 8,625 00 | 9,200 00 |
| Revelstoke, B.C., 1934, 5½ p.c. | 25,000 00 | 23,555 00 | 23,250 00 |
| St. Boniface, Man., 1928, 5 p.c. | 48,193 73 | 47,094 51 | 45,784 04 |
| Saskatoon, Sask., 1939, 5 p.c. | 50,000 00 | 52,571 12 | 45,000 00 |
| Stratford, Ont., 1929, 4½ p.c. | 7,000 00 | 6,570 41 | 6,580 00 |
| Stratford, Ont., 1943, 5 p.c. | 4,000 00 | 3,926 52 | 3,920 00 |
| Stratford, Ont., 1944, 5 p.c. | 31,000 00 | 30,421 23 | 30,380 00 |
| Stratford, Ont., 1945, 5 p.c. | 25,000 00 | 23,208 25 | 24,500 00 |
| Strathcona, Alta., 1917 to 1931, 5 p.c. | 12,486 73 | 11,194 53 | 11,862 39 |
| Strathcona, Alta., 1933, 6 p.c. | 10,190 20 | 10,435 18 | 10,394 00 |
| Swift Current, Sask., 1933, 6 p.c. | 2,000 00 | 2,081 39 | 1,960 00 |
| Toronto, Ont., 1945, 4½ p.c. | 100,000 00 | 92,270 00 | 93,000 00 |
| Vernon, B.C., 1929, 6 p.c. | 11,000 00 | 19,368 58 | 11,000 00 |
| Vernon, B.C., 1934, 6 p.c. | 8,000 00 | | 7,920 00 |
| Weyburn, Sask., 1953, 5½ p.c. | 2,500 00 | 2,500 00 | 2,300 00 |
| Weyburn, Sask., 1917 to 1932, 6 p.c. | 23,818 88 | 23,616 08 | 23,818 88 |
| Windsor, Ont., 1924, 5 p.c. | 14,300 00 | 13,276 12 | 14,157 00 |
| Windsor, Ont., 1934, 6 p.c. | 10,000 00 | 10,000 00 | 11,000 00 |

*Of these bonds there are deposited with the Receiver General, Ottawa, $41,200, City of Brantford, and $20,000, City of Winnipeg.

Deposit with Newfoundland Government, $30,000, City of Winnipeg bonds.

Deposit with State of New York, Albany, $251,000, City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, $100,000, Detroit United Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., $28,000, Detroit and Flint Railway bonds.

Deposit with the Union Trust Co., and the Peoples State Bank, Detroit, Mich., $500,000 Dominion of Canada War Loan Bonds.

## North American Life—*Continued.*

Schedule B.—*Continued.*

Bonds and debentures owned by the company—*Continued, viz.:*—

| *Cities—Concluded.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Winnipeg, Man., 1935, 4 p.c. | $ 93,809 81 | $ 93,809 81 | $ 80,676 44 |
| | $1,124,222 82 | $1,094,717 90 | $1,060,579 97 |
| *Towns—* | | | |
| Alexandria, Ont., 1917 to 1925, 5 p.c. | $ 12,022 20 | $ 12,581 76 | $ 11,781 76 |
| Amherst, N.S., 1928, 4½ p.c. | 30,000 00 | 28,851 00 | 27,900 00 |
| Battleford, Sask., 1955 and 1956, 5 p.c. | 5,198 39 | 4,318 54 | 3,909 80 |
| Bowmanville, Ont., 1917 to 1946, 5½ p.c. | 9,000 00 | 9,202 68 | 9,180 00 |
| Dauphin, Man., 1931 to 1936, 6 p.c. | 19,300 00 | 19,828 25 | 18,914 00 |
| Ford City, Ont., 1917 to 1926, 6 p.c. | 6,111 88 | 6,221 95 | 6,173 00 |
| Grandby, Que., 1925, 4½ p.c. | 25,000 00 | 25,954 19 | 23,250 00 |
| Kenora, Ont., 1921 to 1924, 4½ p.c. | 10,066 68 | 10,066 68 | 9,362 00 |
| Kenora, Ont., 1937, 5½ p.c. | 15,000 00 | 15,000 00 | 14,100 00 |
| Melville, Sask., 1942, 5 p.c. | 3,500 00 | 2,978 50 | 2,940 00 |
| Midland, Ont., 1917 to 1941, 5 p.c. | 18,795 03 | 18,310 60 | 18,419 13 |
| Minnedosa, Man., 1917 to 1934, 6 p.c. | 7,552 06 | 7,512 06 | 7,401 02 |
| Montreal West, 1954, 5 p.c. | 25,000 00 | 22,250 00 | 23,500 00 |
| Neepawa, Man., 1944, 6 p.c. | 10,000 00 | 10,294 57 | 9,700 00 |
| North Bay, Ont., 1917 to 1936, 6 p.c. | 15,000 00 | 15,372 60 | 15,450 00 |
| North Sydney, N.S., 1917, 4½ p.c. | 9,000 00 | 9,022 11 | 8,910 00 |
| Oakville, Ont., 1940 to 1944, 6 p.c. | 10,000 00 | 10,000 00 | 10,800 00 |
| Renfrew, Ont., 1917 to 1925, 5 p.c. | 3,236 64 | 3,385 51 | 3,171 91 |
| Rouleau, Sask., 1944 to 1951, 5½ p.c. | 17,765 07 | 17,765 07 | 14,745 00 |
| St. Lambert, P.Q., 1954, 5½ p.c. | 10,000 00 | 9,252 00 | 10,000 00 |
| Sandwich, Ont., 1934–1938, 6 p.c. | 10,000 00 | 9,900 00 | 10,700 00 |
| Shawinigan Falls, Que., 1945, 5½ p.c. | 10,000 00 | 9,651 00 | 9,900 00 |
| Souris, Man., 1917 to 1940, 5 p.c. | 4,488 00 | 4,022 07 | 4,039 20 |
| Springhill, N.S., 1933, 4 p.c. | 12,000 00 | 11,276 66 | 9,840 00 |
| Springhill, N.S., 1925, 4½ p.c. | 12,000 00 | 12,000 00 | 11,040 00 |
| Springhill, N.S., 1928, 4½ p.c. | 5,000 00 | 4,365 00 | 4,500 00 |
| Springhill, N.S., 1938, 4½ p.c. | 10,000 00 | 8,201 00 | 8,500 00 |
| Stellarton, N.S., 1927, 4½ p.c. | 15,000 00 | 15,383 30 | 13,650 00 |
| Sudbury, Ont., 1917 to 1936, 5 p.c. | 27,000 00 | 25,793 42 | 25,650 00 |
| Sydney Mines, C.B., 1942, 5 p.c. | 10,000 00 | 8,841 00 | 9,000 00 |
| Thorold, Ont., 1917 to 1946, 5 p.c. | 8,000 00 | 7,647 60 | 7,680 00 |
| Tilbury, Ont., 1917 to 1920, 5 p.c. | 2,515 94 | 2,575 34 | 2,490 78 |
| Walkerville, Ont., 1918 to 1931, 5 p.c. | 24,564 71 | 23,936 00 | 24,073 42 |
| Westville, N.S., 1935, 5 p.c. | 10,000 00 | 9,000 00 | 9,200 00 |
| Yarmouth, N.S., 1923, 4 p.c. | 20,000 00 | 20,000 00 | 18,400 00 |
| Yorkton, Sask., 1935 to 1939, 5 p.c. | 17,377 83 | 15,484 21 | 14,944 93 |
| | $ 459,494 43 | $ 446,244 77 | $ 433,215 95 |
| *Villages—* | | | |
| Cobden, Ont., 1924 to 1946, 6 p.c. | $ 17,876 58 | $ 18,404 08 | $ 18,770 00 |
| Flesherton, Ont., 1917 to 1945, 5 p.c. | 5,417 22 | 5,127 94 | 5,038 00 |
| Rodney, Ont., 1917 to 1946, 5½ p.c. | 8,500 00 | 8,500 00 | 8,500 00 |
| | $ 31,793 80 | $ 32,032 02 | $ 32,308 42 |
| *Townships—* | | | |
| Barton, Ont., 1936, 5½ p.c. | $ 6,670 11 | $ 6,570 72 | $ 7,003 52 |
| Etobicoke, Ont., 1918 to 1940, 6 p.c. | 24,542 55 | 26,244 86 | 26,260 53 |
| O'Connor, Ont., 1924, 6 p.c. | 800 00 | 800 00 | 824 00 |
| Richmond, B.C., 1959, 4½ p.c. | 20,000 00 | 16,928 00 | 15,200 00 |
| Richmond, B.C., 1954, 5 p.c. | 10,000 00 | 8,419 00 | 8,500 00 |
| Scarborough, Ont., 1939 to 1943, 5½ p.c. | 10,559 31 | 10,559 31 | 10,876 09 |
| Wellesley, Ont., 1917 to 1923, 4 p.c. | 1,690 55 | 1,690 55 | 1,622 93 |
| | $ 74,262 52 | $ 71,212 44 | $ 70,287 17 |
| *Rural Municipalities—* | | | |
| Assiniboia, Man., 1917 to 1933, 5 p.c. | $ 50,000 00 | $ 46,663 06 | $ 47,500 00 |
| Assiniboia, Man., 1930 and 1931, 5 p.c. | 6,000 00 | 5,513 10 | 5,580 00 |
| Delta, B.C., 1955, 5 p.c. | 5,000 00 | 4,184 50 | 4,250 00 |
| St. Vital, Man., 1936 and 1937, 5 p.c. | 20,000 00 | 17,523 00 | 17,800 00 |
| St. Vital, Man., 1933, 6 p.c. | 5,000 00 | 5,043 00 | 5,050 00 |
| Saanich, B.C., 1944, 5½ p.c. | 50,000 00 | 44,975 00 | 46,500 00 |
| | $ 136,000 00 | $ 123,902 57 | $ 126,680 00 |

## NORTH AMERICAN LIFE—*Continued.*

SCHEDULE B—*Continued.*

**Bonds and debentures owned by the company—*Continued.***

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Districts—* | | | |
| North Vancouver, B.C., 1960, 5 p.c. | $ 5,000 00 | $ 4,557 00 | $ 4,200 00 |
| South Vancouver, B.C., 1953, 5 p.c. | 12,000 00 | 11,034 00 | 10,320 00 |
| | $ 17,000 00 | $ 15,591 00 | $ 14,520 00 |
| *County—* | | | |
| Welland, Ont., 1945, 5 p.c. | $ 50,139 75 | $ 46,365 00 | $ 49,638 35 |
| Welland, Ont., 1929 to 1936, 6 p.c. | 50,000 00 | 55,039 86 | 55,039 86 |
| | $ 100,139 75 | $ 101,404 86 | $ 104,678 21 |
| *Schools—* | | | |
| Battleford, Sask., No. 71, 1935 to 1943, 6 p.c. | $ 30,000 00 | $ 30,000 00 | $ 27,000 00 |
| Edmonton, Alta., R.C., No. 7, 1917-1924, 6 p.c | 16,000 00 | 15,356 77 | 16,000 00 |
| Edmonton, Alta., R.C., No. 7, 1917–1954, 6 p.c | 38,000 00 | 35,080 94 | 37,620 00 |
| Fort William, Ont., R.C., 1944, 5 p.c. | 25,000 00 | 21,562 50 | 21,750 00 |
| Lethbridge, Alta., R.C., 1917-1954, 7 p.c. | 47,500 00 | 47,500 00 | 49,875 00 |
| Montreal, Que., R.C., 1945, 5 p.c. | 100,000 00 | 93,000 00 | 99,000 00 |
| Notre Dame de Grace, W. Que., 1944, 6 p.c. | 20,000 00 | 20,685 87 | 20,600 00 |
| Notre Dame de Grace W., Que., 1946, 6 p.c. | 25,000 00 | 24,750 00 | 26,000 00 |
| Outremont, Que., 1920, 5½ p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| St. Francois de Solano, Que., 1954, 6 p.c. | 25,000 00 | 25,957 92 | 25,250 00 |
| St. Gregoire le Thaumaturge, R.C., 1956, 6 p. c. | 46,000 00 | 47,794 00 | 47,380 00 |
| St. Leon de Westmount, R.C., 1955, 5½ p.c. | 30,000 00 | 30,000 00 | 28,500 00 |
| Sherbrooke, R.C., Que., 1935, 4½ p.c. | 20,000 00 | 20,495 12 | 17,600 00 |
| Saskatoon (St. Paul's R.C.), No. 20, 1916–1919, 5 p.c. | 5,333 36 | 5,171 22 | 5,226 69 |
| Saskatoon (St. Paul's R.C.), No. 20, 1933–1938, 5 p.c. | 8,000 04 | 7,272 04 | 6,480 00 |
| Saskatoon (St. Paul's R.C.), No. 20, 1934–1943, 5 p.c. | 20,000 00 | 18,200 00 | 16,000 00 |
| Swift Current, Sask., R.C., No. 167, 1945, 6 p.c. | 10,000 00 | 9,347 10 | 9,900 00 |
| Verdun (La Riviere St. Pierre), R. C. 1944, 5½ p.c. | 16,000 00 | 13,900 00 | 15,360 00 |
| Weyburn, Sask., 1917 to 1937, 5½ p.c. | 14,515 24 | 14,171 31 | 14,079 78 |
| | $ 506,348 64 | $ 490,244 79 | $ 493,621 47 |
| *Railways—* | | | |
| Detroit and Flint Ry., 1st cons. m't'ge (g'td by Detroit United Ry.), 1921, 5 p.c | $ 75,000 00 | $ 73,500 00 | $ 69,000 00 |
| Detroit United Ry. (1st cons. m'tge), 1932, 4½ p.c. | 408,000 00 | 347,543 75 | 346,800 00 |
| Hamilton, Grimbsy and Beamsville Elec. Ry., 1933, 5 p.c. | 63,000 00 | 65,558 84 | 59,850 00 |
| Hamilton St. Ry. (1st m'tge), 1928, 4½ p.c. | 49,000 00 | 48,517 10 | 45,080 00 |
| Los Angeles Ry. Corp. (1st and Ref. m'tge S.F.), 1940, 5 p.c. | 52,000 00 | 46,812 17 | 46,800 00 |
| Niagara, St. Catharines and Toronto Ry. (1st m'tge), 1929, 5 p.c. | 347,000 00 | 344,585 00 | 326,180 00 |
| Porto Rico Ry. Co., Ltd, (1st m'tge S.F.) 1936, 5 p.c. | 75,000 00 | 67,563 75 | 62,250 00 |
| Quebec, Montmorency and Charlevoix Ry. (1st m'tge), 1923, or later, 5 p.c | 38,000 00 | 37,350 00 | 33,440 00 |
| St. John Ry. Co. (St. John, N.B.), cons., 1st m'tge, 1927, 5 p.c | 50,000 00 | 48,125 00 | 48,000 00 |
| Sandwich, Windsor and Amherstburg Ry. (cons. m'tge), 1922, 4½ p.c. | 416,000 00 | 382,582 52 | 374,400 00 |
| Suburban Rapid Transit Co., Winnipeg, Man., 1st m'tge, (guaranteed by Winnipeg Elec. Ry. Co.), 1938, 5 p.c. | 25,000 00 | 23,750 00 | 22,500 00 |
| Toledo Traction, Light and Power Co. (1st lien bonds), 1918, 6 p.c. | 50,000 00 | 50,000 00 | 50,500 00 |
| Toronto Ry. Co. (1st m'tge), 1917/1921 4½ p.c. | 70,000 00 | 70,529 34 | 67,900 00 |
| Windsor and Tecumseh Electric Ry. (gold bonds), (g'teed by Sandwich, Windsor & Amherstburg Ry.) 1917/1927, 5 p.c. | 117,000 00 | 114,075 00 | 108,810 00 |

## North American Life—*Continued.*

Schedule B—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Railways—Concluded—* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Winnipeg Electric Ry. Co. (1st m'tge bonds Winnipeg Electric St. Ry. Co.), 1927, 5 p.c | $ 20,000 00 | $ 21,033 83 | $ 19,000 00 |
| Winnipeg Electric Ry. Co. (1st ref. m'tge S. F.), 1935, 5 p.c | 269,000 00 | 283,879 70 | 255,550 00 |
| | $2,124,000 00 | $2,025,406 00 | $1,936,060 00 |
| *Miscellaneous—* | | | |
| Ames-Holden, McCready Co., Ltd. (1st m'tge S.F.), 1921/1941, 6 p.c | $ 113,000 00 | $ 113,025 00 | $ 109,610 00 |
| Bell Telephone Co., 1925, 5 p.c | 30,000 00 | 30,190 38 | 29,700 00 |
| British Columbia Tel. Co. (1st m'tge deb. stock), 1917/1962, 4½ p.c | 463,080 00 | 388,000 00 | 370,464 00 |
| Bush Terminal Building Co. (1st m'tge S.F.), 1960, 5 p.c | 50,000 00 | 48,250 00 | 44,500 00 |
| Canadian Interlake Line Ltd. (1st m'tge S.F.), 1927, 6 p.c | 35,500 00 | 35,066 20 | 35,145 00 |
| Canadian Crocker-Wheeler Co., Ltd. (1st m'tge), 1932, 6 p.c | 25,000 00 | 22,702 50 | 24,000 00 |
| Canadian Locomotive Co., Ltd. (1st m'tge), 1951, 6 p.c | 135,000 00 | 130,950 00 | 126,900 00 |
| City Gas Co., London, Ont., (1st m'tge,) 1927, 6 p.c | 14,000 00 | 14,412 57 | 13,860 00 |
| Commercial Cable Co., New York, (1st m'tge) 2397, 4 p.c | 25,000 00 | 19,850 00 | 18,750 00 |
| Davies Co., Ltd., Wm., Toronto, Ont. (1st m'tge, S.F.), 1926, 6 p.c | 10,000 00 | 10,000 00 | 10,200 00 |
| Lake Commerce Ltd., (S.S. Valcartier bonds) 1918–1925, 6 p.c | 72,000 00 | 68,121 00 | 69,120 00 |
| Matthews-Laing, Ltd., (1st m'tge,) 1931, 6 p.c. | 50,000 00 | 49,250 00 | 50,000 00 |
| Matthews, S.S. Co., 1917 to 1924, 6 p.c | 58,000 00 | 54,908 00 | 58,000 00 |
| Matthews, S.S. Co., 1917 to 1924, 6 p.c | 40,000 00 | 37,845 50 | 40,000 00 |
| Matthews, S.S. Co., 1917 to 1926, 6 p.c | 50,000 00 | 48,257 00 | 50,000 00 |
| Matthews, S.S. Co., 1921, 6 p.c | 22,000 00 | 22,000 00 | 22,000 00 |
| Matthews, S.S. Co., 1922, 6 p.c | 45,000 00 | 43,875 00 | 45,000 00 |
| Ontario Power Co. of Niagara Falls, (1st m'tge), 1943, 5 p.c | 146,000 00 | 136,510 00 | 135,780 00 |
| Ottawa Electric Co., (1st mtge. ref.) 1933, 5 p.c | 35,000 00 | 33,250 00 | 33,600 00 |
| Provincial Light, Heat and Power Co., 1st m'tge (g'teed by Montreal Light, Heat and Power Co.), 1917/1946, 5 p.c | 53,000 00 | 54,250 00 | 51,940 00 |
| Quebec, Jacques Cartier Electric Co. (1st ref. m'tge), 1931, 5 p.c | 28,000 00 | 27,240 00 | 19,880 00 |
| St. Croix Power Co., 1929, 5 p.c | 8,000 00 | 8,000 00 | 7,440 00 |
| Sherwin-Williams Co. of Can., Ltd., Montreal, Que. (1st and ref. m'tge), to 1921 1941, 6 p.c | 115,000 00 | 112,700 00 | 113,850 00 |
| Southern California Edison Co., Los Angeles, (gen. m'tge), 1917/1939, 5 p.c | 50,000 00 | 45,750 00 | 49,500 00 |
| | $1,672,580 00 | $1,554,343 15 | $1,529,239 00 |

| *Summary—* | | | |
|---|---|---|---|
| Governments | $ 1,013,833 33 | $ 969,828 77 | $ 987,375 00 |
| Cities | 1,124,222 82 | 1,094,717 90 | 1,060,579 97 |
| Towns | 459,494 43 | 446,244 77 | 433,215 95 |
| Villages | 31,793 80 | 32,032 02 | 32,308 00 |
| Townships | 74,262 52 | 71,212 44 | 70,287 17 |
| Municipalities | 136,000 00 | 123,902 57 | 126,680 00 |
| Districts | 17,000 00 | 15,591 00 | 14,520 00 |
| Counties | 100,139 75 | 101,404 86 | 104,678 21 |
| Schools | 506,348 64 | 490,244 79 | 493,621 47 |
| Railways | 2,124,000 00 | 2,025,406 00 | 1,936,060 00 |
| Miscellaneous | 1,672,580 00 | 1,554,343 15 | 1,529,239 00 |
| Totals | $ 7,259,675 29 | $ 6,924,928 27 | $ 6,788,564 77 |

## NORTH AMERICAN LIFE—*Continued.*

SCHEDULE C.

Stocks owned by the company, viz.:—

| *Banks*— | Shares | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| Dominion | 932 | $ 93,200 00 | $ 201,312 00 | $ 193,856 00 |
| Hamilton | 503 | 50,300 00 | 100,600 00 | 96,073 00 |
| Imperial | 448 | 44,800 00 | 92,736 00 | 90,048 00 |
| Merchants | 74 | 7,400 00 | 12,950 00 | 12,432 00 |
| Molsons | 62 | 6,200 00 | 12,090 00 | 11,842 00 |
| Ottawa | 326 | 32,600 00 | 66,862 75 | 65,852 00 |
| B.C. Tel. Co. (Cum. Pref.) | 434 | 43,400 00 | 21,700 00 | 43,400 00 |
| B.C. Tel. Co. (Ord.) | 653 | 65,300 00 | 68,571 75 | 68,565 00 |
| Canada Perm. M'tge Corp'n | 12,817 | 128,170 00 | 147,521 52 | 217,889 00 |
| Consumers' Gas Co | 6,796 | 339,800 00 | 708,126 16 | 557,272 00 |
| Dominion Telegraph Co | 264 | 13,200 00 | 13,200 00 | 11,748 00 |
| Montreal Telegraph Co | 550 | 22,000 00 | 30,000 00 | 29,920 00 |
| Toronto General Trusts Corp'n | 1,920 | 192,000 00 | 325,588 87 | 405,120 00 |
| Totals | | $ 1,038,370 00 | $ 1,801,259 05 | $ 1,804,017 00 |

SCHEDULE D.

Cash in banks, viz.:—

| | |
|---|---|
| Imperial, Toronto | $ 45,159 12 |
| Union, Toronto | 26,239 89 |
| Union, Winnipeg | 471 80 |
| Imperial, Edmonton | 3 84 |
| Imperial, Regina | 2,710 32 |
| Imperial, Vancouver | 7,799 84 |
| Commerce, Montreal | 1,220 04 |
| Nova Scotia, Toronto | 15,172 95 |
| Standard, Belleville | 957 67 |
| Union, Calgary | 1,774 48 |
| Nova Scotia, St. Catharines | 1,264 15 |
| Royal, Halifax | 1,172 18 |
| 1st and Old Detroit National, Detroit | 3,224 42 |
| Union, Barrie | 1 01 |
| Royal, Toronto | 19,709 49 |
| Imperial, Brantford | 102 66 |
| Union, Quebec | 23 45 |
| Royal, Ottawa | 1,677 36 |
| Montreal, Fort William | 573 98 |
| Seattle National, Seattle | 7,019 58 |
| Nova Scotia, St. John | 142 93 |
| Montreal, Port Arthur | 40 00 |
| 1st National, Chicago | 175 22 |
| Royal, Charlottetown | 712 50 |
| Royal, Saskatoon | 4,808 71 |
| Imperial, Brandon | 1,122 81 |
| Nova Scotia, Hamilton | 994 16 |
| Royal, Peterboro | 163 72 |
| Royal, Sherbrooke | 533 21 |
| Union, Winnipeg | 2,061 22 |
| Montreal, Moose Jaw | 1,084 04 |
| Royal, St. John's, Que | 113 44 |
| Imperial, London | 34 86 |
| Total cash in banks | $ 148,265 05 |

### BUSINESS OUTSIDE OF CANADA.

*(Included in above Statement.)*

ASSETS OUTSIDE OF CANADA.

| | |
|---|---|
| Amount of loans made to policyholders on the company's policies assigned as collaterals | $ 185,713 03 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | 3,304 30 |

Bonds and debentures on deposit outside of Canada:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 500,000 00 | $ 484,910 00 | $ 495,000 00 |
| City of Winnipeg, 1935, 4 p.c. | 30,000 00 | 30,000 00 | 25,800 00 |
| City of Halifax, 1 year's notice, 4 p.c. | 140,000 00 | 140,168 00 | 139,300 00 |
| City of Halifax, 1 year's notice, 4½ p.c. | 111,000 00 | 111,344 10 | 111,000 00 |
| Detroit and Flint Ry., 1st Cons. m'tge (g'td by Detroit United Ry.), 1921, 5 p.c. | 28,000 00 | 27,440 00 | 25,760 00 |
| Detroit United Ry. (1st cons. m'tge), 1932, 4½ p.c. | 100,000 00 | 85,151 00 | 85,000 00 |
| Totals | $ 909,000 00 | $ 879,013 10 | $ 881,860 00 |

## NORTH AMERICAN LIFE—*Continued.*

### BUSINESS OUTSIDE OF CANADA—*Continued.*

#### ASSETS OUTSIDE OF CANADA—*Concluded.*

| | | |
|---|---|---|
| Carried out at book value | | $ 879,013 10 |
| Cash in banks, viz.: | | |
| First National of Chicago, Chicago | $ 175 22 | |
| First and Old Detroit National Bank, Detroit | 3,224 42 | |
| Seattle National Bank, Seattle | 7,019 58 | |
| Total cash in banks | | 10,419 22 |
| Total ledger assets | | $ 1,078,449 65 |

#### OTHER ASSETS.

| | |
|---|---|
| Market value of bonds and debentures over book value | 2,846 90 |
| Interest due, $1,647.72; accrued, $8,744.32 | 10,392 04 |
| Net amount of uncollected and deferred premiums; on new business, $6,657.57; on renewals $31,578.96 | 38,236 53 |
| Total assets outside of Canada | $ 1,129,925 12 |

#### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies in force | $ 1,298,411 00 | |
| Deduct value of policies reinsured in other companies | 14,633 00 | |
| Net reinsurance reserve (no deduction made) | | $ 1,283,778 00 |
| Claims for death losses, unadjusted ($3,000 accrued in previous years) | | 18,965 67 |
| Surrender value claimable on policies cancelled | | 500 00 |
| Interest on policy loans paid in advance | | 4,292 57 |
| Premiums paid in advance | | 206 80 |
| Taxes due and accrued | | 4,500 00 |
| Amount of dividends to policyholders, due and unpaid | | 1,915 24 |
| Due on account of office or other expenses | | 500 00 |
| Total liabilities outside of Canada | | $ 1,314,658 28 |

#### PREMIUM INCOME OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 26,026 37 | |
| Less premiums paid for reinsurance | 310 70 | |
| Total net income from first-year premiums | | $ 25,715 67 |
| Cash received for renewal premiums | $ 184,561 54 | |
| Renewal premiums paid by dividends | 4,822 50 | |
| Total income from renewal premiums | $ 189,384 04 | |
| Less premiums paid for reinsurance | 5,845 14 | |
| Total net income from renewal premiums | | 183,538 90 |
| Total net income from single premiums | | 517 55 |
| Net premium income outside of Canada | | $ 209,772 12 |

#### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash paid for death claims (including $2,671.20 mortuary dividends) | $ 70,584 82 | |
| Payment on matured instalment policies | 250 00 | |
| Total | $ 70,834 82 | |
| Deduct amount received from other companies for reinsured death claims | 2,000 00 | |
| Net amount paid for death claims | | $ 68,834 82 |
| Cash paid for Mortuary dividend | | 2,671 20 |
| Cash paid for matured endowments | | 5,000 00 |
| Cash paid to annuitants | | 850 00 |
| Cash paid for surrendered policies | | 2,053 88 |
| Cash dividends paid policyholders | | 4,761 26 |
| Cash dividends applied in payment of premiums | | 4,822 50 |
| Total paid to policyholders outside of Canada | | $ 88,993 66 |

## North American Life—*Concluded.*

### BUSINESS OUTSIDE OF CANADA—*Concluded.*

Exhibit of Policies (Outside of Canada).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other | | Bonus Additions. | Totals, including return premiums. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 2,183 | 3,652,904 | 1,204 | 1,653,138 | 203 | 523,061 | 3,829 | 3,590 | 5,832,932 |
| New issued | 360 | 641,500 | 113 | 161,500 | 26 | 92,500 | 744 | 499 | 896,244 |
| Old revived | 6 | 10,000 | 1 | 2,000 | | | | 7 | 12,000 |
| Old, increase and change | 6 | 12,000 | 2 | 4,001 | 42 | 99,928 | | 50 | 115,929 |
| Totals | 2,555 | 4,316,404 | 1,320 | 1,820,639 | 271 | 715,489 | 4,573 | 4,146 | 6,857,105 |
| *Less ceased:*— | | | | | | | | | |
| By death | 28 | 57,301 | 13 | 21,000 | 1 | 6,100 | | 42 | 84,401 |
| " maturity | | | 4 | 5,000 | | | | 4 | 5,000 |
| " expiry | | | | | 21 | 36,884 | | 21 | 36,884 |
| " surrender | 37 | 74,500 | 34 | 58,000 | | 2,998 | | 71 | 135,498 |
| " lapse | 113 | 195,149 | 21 | 34,700 | 12 | 62,000 | | 146 | 291,849 |
| " decrease and change | 29 | 47,410 | 17 | 24,500 | 4 | 8,570 | | 50 | 80,480 |
| " not taken | 27 | 61,987 | 10 | 9,487 | 2 | 4,000 | | 39 | 75,474 |
| Total ceased | 234 | 436,347 | 99 | 152,687 | 40 | 120,552 | | 373 | 709,586 |
| At end of 1916 | 2,321 | 3,880,057 | 1,221 | 1,667,952 | 231 | 594,937 | 4,573 | 3,773 | 6,147,519 |
| Reinsured | | 109,711 | | | | 19,000 | | | 128,711 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 384 | $ 687,338 |
| Amount thereof reinsured in other licensed companies | | 70 00 |
| Total terminated by death and maturity | 46 | $ 89,401 |

# NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—CHARLES J. CATER SCOTT. Manager—OWEN D. JONES.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL J. DAVIDSON.

Canadian Life Manager—HENRY N. BOYD.

Head Office in Canada—Montreal.

(Established 1809. Incorporated 1824. Commenced business in Canada 1862.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $29,200,000 00 |
| Amount subscribed | 21,900,000 00 |
| Amount paid thereon in cash | 11,862,500 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | $ 381,015 67 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Mortgage loans on real estate, first liens | | | 3,468,752 13 |
| Loans made to Canadian policyholders on the Company's policies assigned as collaterals | | | 48,370 98 |
| Market value of bonds and debentures held by the Company (*For details, see Schedule B*) | | | 505,710 85 |
| Cash in Bank of Montreal, Montreal, Life account | | $10,477 68 | |
| " " " General inv't | | 12,579 40 | |
| " " " Capital | | 416 18 | |
| Total cash in banks | | | 23,473 26 |
| Interest due, $10,066.31; accrued, $69,384.59 | | | 79,450 90 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 141 21 | $ 3,045 99 | |
| Deduct commission payable thereon | 28 20 | 111 32 | |
| Net premiums due and uncollected | $ 113 01 | $ 2,934 67 | |
| Total net outstanding premiums | | | 3,047 68 |
| Total assets in Canada | | | 4,509,821 47 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover net present value of all assurances | $ 346,389 40 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 20,000 00 | |
| Net reinsurance reserve | | $ 366,389 40 |
| Due on account of office and other expenses | | 0 76 |
| Taxes due and accrued (estimated) | | 1,000 00 |
| †Total liabilities to policyholders in Canada | | $ 367,390 16 |

†Of these liabilities $187,743.30 is applicable to policies issued prior to March 31st, 1878.

## North British and Mercantile—*Continued.*

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 4,575 19 | |
| Cash received for renewal premiums | 25,985 68 | |
| Renewal premiums paid by dividends | 3,134 01 | |
| Total net premium income | | 33,694 88 |
| Amount received for interest on investments | | 227,502 20 |
| Fines for overdue premiums | | 140 18 |
| Total income in Canada | | $ 261,337 26 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Amount paid for death claims, including $10,718.27 reversionary bonuses ($16,427.28 accrued in previous years) | $ 36,872 75 |
| Cash paid for matured endowments, (including $261.45 reversionary bonuses) | 1,261 45 |
| Cash paid to annuitants | 316 48 |
| Cash paid for surrendered policies | 2,699 00 |
| Cash dividends paid to policyholders | 1,025 55 |
| Cash dividends applied in payments of premiums | 3,134 01 |
| Total amount paid to policyholders | $ 45,309 24 |
| Cash paid for taxes, licenses, fees or fines | 3,405 92 |
| Cash paid for investment expenses, viz.: Commissions on loans, $1,778.93; rent deposit box, $25; valuation of securities, $25; insurance premiums, $573.75 | 2,402 68 |
| Salaries: Head office officials, $7,950; auditors' fees, $50; Head office travelling expenses, $38.30 | 8,038 30 |
| Cash paid for commissions: first year, $2,357.14; do., renewals, $1,112.85 | 3,469 99 |
| Miscellaneous payments, viz.: Books and periodicals, $4; legal expenses, $293.09; medical fees, $74; postage and exchange, $97.99; general expenses, $750; printing and stationery, $588.01; miscellaneous, $37.60; express, telegrams and telephones, $77.80; office furniture, $54.25; rent and fuel light, $606.28 | 2,583 02 |
| Total expenditure in Canada | $ 65,209 15 |

### Exhibit of Life Annuities.

| | No. | Amount of Annual Payment. |
|---|---|---|
| Life Annuities proper | 1 | $ 316 48 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 234 | 495,736 50 | 113 | 247,286 67 | 2 | 25,000 00 | 102,883 65 | 349 | 870,906 82 |
| New issued | 13 | 29,500 00 | 13 | 48,000 00 | 1 | 12,500 00 | | 27 | 90,000 00 |
| Old revived | 2 | 1,946 67 | | | | | 1,361 69 | 2 | 3,308 36 |
| Old, increase and change | | | | | | | 11,016 07 | | 11,016 07 |
| Totals | 249 | 527,183 17 | 126 | 295,286 67 | 3 | 37,500 00 | 115,261 41 | 378 | 975,231 25 |
| Less ceased— | | | | | | | | | |
| By death | 9 | 11,456 56 | 2 | 4,000 00 | | | 4,988 91 | 11 | 20,445 47 |
| " maturity | | | 1 | 1,000 00 | | | 261 45 | 1 | 1,261 45 |
| " expiry | | | | | 1 | 12,500 00 | | 1 | 12,500 00 |
| " surrender | 4 | 3,946 67 | 3 | 4,300 00 | | | 6,751 26 | 7 | 14,997 93 |
| " lapse | 2 | 2,000 00 | 2 | 4,000 00 | 1 | 12,500 00 | | 5 | 18,500 00 |
| Total ceased | 15 | 17,403 23 | 8 | 13,300 00 | 2 | 25,000 00 | 12,001 62 | 25 | 67,704 85 |
| At end of 1916 | 234 | 509,779 94 | 118 | 281,986 67 | 1 | 12,500 00 | 103,259 79 | 353 | 907,526 40 |

## North British and Mercantile—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 27 | $ 90,000 00 |
| Total terminated by death and maturity | 12 | $ 21,706 92 |

Details of Policies issued prior to March 31, 1878 (including Scottish Provincial).

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including bonus additions, $83,176.36) | 93 | $ 235,381 86 |
| Additional bonuses | | 5,062 79 |
| Policies revived or increased during the year (including bonus additions, $1,316.69) | 2 | 3,263 36 |
| Policies terminated (including bonus additions, $11,343.84) | 8 | 20,967 07 |
| Policies in force at date of statement (including bonus additions, $78,257) | 87 | 222,785 94 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS.)

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 134 | 320,696 46 | 152,315 90 |
| Endowment Assurance | 38 | 81,486 67 | 54,915 70 |
| Bonus Addition | | 103,259 79 | 84,225 70 |
| Additional reserves:— | | | |
| Premium Reduction | | | 216 40 |
| Early payment of claims | | | 2,302 70 |
| Single and Limited premium policies | | | 8,525 90 |
| Interim Bonus | | | 3,813 50 |
| Totals | 172 | 505,442 92 | 286,515 80 |
| *Without Profits*— | | | |
| Life | 100 | 189,038 48 | 36,808 30 |
| Endowment Assurance | 80 | 200,500 00 | 37,129 50 |
| Term, etc | 1 | 12,500 00 | 47 20 |
| Additional reserves— | | | |
| Early payment of claims | | | 359 60 |
| Single and Limited premium policies | | | 1,485 50 |
| Totals | 181 | 402,083 48 | 75,830 10 |
| Grand Totals | 353 | 907,526 40 | 362,145 90 |
| | | (Annual payment) | |
| *Annuities*— | | | |
| Life Annuities Proper | 1 | 316 48 | 4,243 50 |
| Total Net Reserve | | | $ 366,389 40 |

### MISCELLANEOUS STATEMENT.

1. (1) The Actuarial Liabilities are ascertained by taking the difference between the present value of the sums assured and existing bonuses and the present value of the future net premiums, computed from the Tables of Mortality and at the rate of interest mentioned below.

Whole Life Policies by premiums payable throughout life and Endowment Assurance Policies were valued in groups, the former being grouped according to year of birth and the latter according to year of maturity. Policies in the remaining classes and Annuities were valued individually. The age at which the net valuation premium was taken is the age at entry at which the office premium was calculated. The Valuation age was determined by subtracting the year of birth from 1916 and adding half a year to the result, the assumption being that the lives were born on the average on 1st July.

## North British and Mercantile—*Continued.*

### MISCELLANEOUS STATEMENT—*Continued.*

The Tables of Mortality used in the Valuation are:—

First.—For Assurances, the British Offices Om Tables.

Second.—For Annuities, the British Offices Life Annuity Tables, 1893, with a loading of 3 per cent for expenses.

The rate of interest used in the valuation both for Assurances and Annuities is 3 per cent.

(*a*) None of the Canadian policies in force at 31st December, 1916, are on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued as if they had been effected at the rated-up ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued as if the full sum assured were payable throughout.

(*d*) None of the Canadian policies in force at 31st December, 1916, have been issued subject to a fixed extra premium.

(*e*) None of the Canadian policies in force at 31st December, 1916, provide Disability Benefits.

(*f*) No Annuities have been issued in Canada on lives classed as Under Average.

(2) (*a*) The reserve held under limited and single premium policies on account of prepaid or limited loadings is $10,011.40.

(*b*) In no case is the guaranteed cash value of a policy in excess of the net premium reserve on the bases of valuation employed.

(*c*) A full reserve is held on account of lapsed policies which have an option of reinstatement.

(*d*) and (*e*) The Canadian Term Policies in force at 31st December, 1916, carry no option of renewal or conversion.

2. As stated above, none of the Canadian policies in force at 31st December, 1916, are on lives resident in tropical or sub-tropical countries.

3. The accounts of the Life Assurance Branch of the Company's business for the year will not be completed until the beginning of May, 1917, and in the meantime the rate of interest earned cannot be determined. For the preceding year the rate according to the formula $\frac{2\ I}{A+B-I}$ was $4.52 per $100 before deduction of Income Tax.

4. Life policyholders paying the participating rates of premium share in the divisible profits of the Life Assurance Branch, as ascertained at the quinquennial valuation, to the extent of nine-tenths, the remaining one-tenth being payable to the shareholders. The respective shares of the profits allocated to the policies are calculated on the sum assured and all previous bonuses existing at date of valuation, multiplied in all cases by the number of years the premium has been paid since the last division of profits. On paid-up policies the bonus is allocated in the same way as it would have been allocated if the policies had been renewable by annual premium.

The profits of the annuity business belong to the shareholders only.

#### Schedule A.

Bonds and debentures owned by the company, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *On deposit with Receiver General.* | | |
| *Cities—* | | |
| Lethbridge, 1939, 4½ p.c. | $ 25,000 00 | $ 20,500 00 |
| Montreal (St. Henri), 1918, 4½ p.c. | 20,000 00 | 19,800 00 |
| Montreal (St. Henri), 1919, 4½ p.c. | 80,000 00 | 78,400 00 |
| Nelson, 1917, 5 p.c. | 26,000 00 | 25,740 00 |
| St. Catharines, 1925, 4½ p.c. | 15,000 00 | 14,400 00 |
| Toronto, 1929, 3½ p.c. | 121,666 67 | 105,850 00 |
| Toronto, 1948, 4 p.c. | 18,006 67 | 15,305 67 |
| *Town—* | | |
| Owen Sound, 1920, 4½ p.c. | 95,000 00 | 93,100 00 |
| *Miscellaneous—* | | |
| Montreal Harbour, 1917, 4 p.c. | 8,000 00 | 7,920 00 |
| Total on deposit with Receiver General | $ 408,673 34 | $ 381,015 67 |

#### Schedule B.

| | | |
|---|---|---|
| *Held by the Company—* | | |
| *Government—* | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 50,000 00 | $ 49,500 00 |
| *Cities—* | | |
| New Westminster, 1919, 5 p.c. | 2,600 00 | 2,548 00 |
| New Westminster, 1939, 5 p.c. | 57,000 00 | 50,160 00 |
| *Towns—* | | |
| Brockville, 1924, 4½ p.c. | 16,000 00 | 15,040 00 |
| Collingwood, 1917 to 1925, 4½ p.c. (gtd. by the county of Simcoe) | 5,168 90 | 4,962 15 |
| Collingwood, 1917 to 1935, 4½ p.c. (gtd. by the county of Simcoe) | 6,416 91 | 5,967 73 |
| Collingwood, 1917 to 1936, 4½ p.c. (gtd. by the county of Simcoe) | 6,383 58 | 5,941 38 |
| Cornwall, 1917 to 1921, 4½ p.c. | 8,489 90 | 8,320 10 |

## North British and Mercantile—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

SCHEDULE B.—*Concluded.*

*Held by the Company*—Concluded.

| | | |
|---|---|---|
| *Towns*—Concluded. | | |
| Lindsay, 1926, 4½ p.c. | 69,000 00 | 66,240 00 |
| Maisonneuve, 1946, 4½ p.c. | 20,000 00 | 16,600 00 |
| Trenton, 1930, 5 p.c. | 30,000 00 | 28,800 00 |
| West Toronto Jct., 1917 to 1943, 3½, 4 and 4½ p.c. | 31,300 00 | 28,170 00 |
| Wallaceburg, 1917 to 1926, 4½ p.c. | 7,772 39 | 7,461 49 |
| *School*— | | |
| Quebec, R.C., 1948, 4½ p.c. | 50,000 00 | 45,000 00 |
| *Railways*— | | |
| Toronto Railway Co., 1st mtge., 1921, 4½ p.c. | 20,000 00 | 19,400 00 |
| Winnipeg Electric Ry. Co. (1st mortgage, Winnipeg Elec. St. Ry.), 1927, 5 p.c. | 50,000 00 | 47,500 00 |
| *Miscellaneous*— | | |
| Canada Permanent Mortgage Corporation, 1919, 5 p.c. | 25,000 00 | 25,000 00 |
| Montreal Board of Trade, 2nd Mortgage, 1922, 5 p.c. | 5,000 00 | 4,600 00 |
| Montreal Light, Heat and Power Co. (Lachine Sinking Fund) 1933, 5 p.c. | 25,000 00 | 24,500 00 |
| Toronto Mortgage Co., 1918, 4½ p.c. | 50,000 00 | 50,000 00 |
| Total held by the company | $ 535,136 68 | $ 505,710 85 |
| Total par and market values | $ 943,810 02 | $ 886,726 52 |

## North British and Mercantile—*Continued.*

## General Business Statement for the Year ending December 31st 1916.

### LIFE ASSURANCE ACCOUNT.

| | | | | | | |
|---|---|---|---|---|---|---|
| Amount of life assurance fund at the beginning of the year | | | £ | 14,125,256 | 11 | 0 |
| Premiums | | | | 1,239,827 | 6 | 5 |
| Interest, dividends and rents | £ | 646,550 3 5 | | | | |
| Income tax thereon, less rebate | | 96,054 10 3 | | | | |
| | | | | 550,495 | 13 | 2 |
| Recording fees | | | | 201 | 3 | 9 |
| Irrecoverable balances | | | | 2 | 5 | 6 |
| | | | £ | 15,915,782 | 19 | 10 |

| | | | |
|---|---|---|---|
| Claims under policies paid and outstanding— | | | |
| By death | £ | 892,781 | 7 7 |
| By maturity | | 277,613 | 19 11 |
| | £ | 1,170,395 | 7 6 |
| Surrenders, including surrenders of bonus | | 92,069 | 17 8 |
| Bonuses in cash | | 33,445 | 11 6 |
| Bonuses in reduction of premiums | | 7,798 | 16 5 |
| Commission | | 61,157 | 8 8 |
| Expenses of management | | 116,257 | 12 1 |
| Amount of life assurance fund at the end of the year | | 14,434,658 | 6 0 |
| | £ | 15,915,782 | 19 10 |

Particulars of the New Life Assurances effected during the Year after deducting Re-assurances.

| | Business within United Kingom. | Business out of United Kingdom | Total. |
|---|---|---|---|
| Number of policies | 2,464 | 555 | 3,019 |
| Total sum assured | £1,269,261 | £191,023 | £1,460,284 |
| Single premiums | 21,120 | | 21,120 |
| Yearly renewal premium income | 54,171 | 10,072 | 64,243 |

### ANNUITY ACCOUNT.

| | | | | | | |
|---|---|---|---|---|---|---|
| Amount of annuity fund at the beginning of the year | | | £ | 2,955,251 | 11 | 2 |
| Consideration for annuities granted | | | | 59,271 | 0 | 1 |
| Premiums | | | | 19,074 | 5 | 6 |
| Interest, dividends and rents | £ | 131,441 12 10 | | | | |
| Less income tax thereon | | 24,709 13 11 | | | | |
| | | | | 106,731 | 18 | 11 |
| | | | £ | 3,140,328 | 15 | 8 |

| | | | |
|---|---|---|---|
| Annuities | £ | 260,146 | 17 2 |
| Surrenders | | 2,976 | 8 4 |
| Commission | | 686 | 18 10 |
| Expenses of management | | 4,706 | 6 4 |
| Income tax | | 31,168 | 2 9 |
| Amount of annuity fund at the end of the year | | 2,840,644 | 2 3 |
| | £ | 3,140,328 | 15 8 |

## SINKING FUND ACCOUNT.

*(No Sinking Fund Business transacted out of the United Kingdom.)*

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Amount of sinking fund at beginning of the year | £ | | | 141,573 | 11 | 4 | | |
| Consideration for annuities—certain granted | | | | 1,464 | 15 | 0 | | |
| Premiums | | | | 15,494 | 3 | 10 | | |
| Interest, dividends, and rents | £ | 6,543 | 16 6 | | | | | |
| Less income tax thereon | | 1,409 | 13 4 | 5,134 | 3 | 2 | | |
| | £ | | | 163,666 | 13 | 4 | | |
| Policies matured | | | | | | | £ | 3,710 3 8 |
| Annuities—certain | | | | | | | | 953 14 6 |
| Surrenders | | | | | | | | 2,189 8 3 |
| Commission | | | | | | | | 99 11 1 |
| Expenses of management | | | | | | | | 331 10 8 |
| Amount of sinking fund at the end of the year | | | | | | | | 156,391 5 2 |
| | | | | | | | £ | 163,666 13 4 |

## LIFE BALANCE SHEET.

### LIABILITIES.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Life assurance fund | £ | | | 14,434,658 | 6 | 0 | |
| Outstanding liabilities | | | | 1,461,900 | 14 | 8 | |
| Investment reserve fund | £ | 1,090,000 | 0 0 | | | | |
| Claims admitted or intimated but not paid | | 297,877 | 7 0 | | | | |
| Commission, etc., due | | 29,557 | 10 0 | | | | |
| Re-assurance premiums due but unpaid | | 8,603 | 9 0 | | | | |
| Unclaimed policy values | | 35,631 | 19 6 | | | | |
| Interest received but not due | | 230 | 9 2 | | | | |
| | £ | 1,461,900 | 14 8 | | | | |

### ASSETS.

| | | | | |
|---|---|---|---|---|
| Mortgages on property within the United Kingdom | £ | 2,918,019 | 9 | 4 |
| Mortgages on property out of the United Kingdom | | 841,931 | 16 | 9 |
| Loans on parochial and other public rates | | 44,253 | 3 | 11 |
| Loans on life interests | | 519,337 | 6 | 9 |
| Loans on reversions | | 252,997 | 7 | 0 |
| Loans on Stocks and Shares | | 156,255 | 12 | 3 |
| Loans on Company's Policies within their Surrender Values | | 868,004 | 1 | 0 |
| Loans on Personal Security | | 247,059 | 2 | 6 |
| Half-Credit Premiums secured upon Policies | | 9,702 | 8 | 9 |
| Investments— | | | | |
| Deposit with the High Court, viz.— | | | | |
| £20,000 Jamaica Government Inscribed Stock, 1934 | | 18,996 | 0 | 0 |
| British Government Securities | | 2,213,285 | 19 | 4 |
| Indian and Colonial Government Securities | | 329,148 | 18 | 5 |
| Indian and Colonial Provincial Securities | | 26,989 | 12 | 3 |
| Indian and Colonial Municipal Securities | | 648,700 | 6 | 0 |
| Guaranteed Indian Railway Stock and Debentures | | 45,934 | 15 | 2 |
| Indian Government Railway Annuities | | 201,159 | 10 | 3 |
| Public Boards in the United Kingdom | | 41,303 | 1 | 0 |
| Foreign Government Securities | | 1,033,508 | 2 | 6 |
| Foreign Provincial Securities | | 170,355 | 2 | 2 |
| Foreign Municipal Securities | | 498,754 | 3 | 11 |
| Railway and other Debentures and Debenture Stocks—Home and Foreign | | 3,300,475 | 2 | 7 |
| Railway and other Preference and Guaranteed Stocks | | 340,758 | 0 | 8 |
| Railway Ordinary Stocks | | 93,973 | 6 | 2 |

## North British and Mercantile—*Continued.*

### LIFE BALANCE SHEET—*Concluded.*

*Note.*—Assets have been deposited under local laws, as follows:—

| | | | |
|---|---|---|---|
| Dominion of Canada | £ | 81,620 | 16 0 |
| South Africa | | 5,055 | 0 10 |
| Germany | | 900 | 0 0 |
| | £ | 87,575 | 16 10 |

| | | | |
|---|---|---|---|
| Stocks and Shares other than Railway Stocks | | 79,307 | 7 8 |
| Foreign Railway Preference Stock | | 126,663 | 2 11 |
| Foreign Railway Ordinary Stock | | 150,104 | 7 10 |
| Rent charges | | 20,743 | 15 2 |
| Leasehold Ground Rents | | 69,651 | 14 5 |
| Leasehold Property | | 112,924 | 2 0 |
| Life Interests | | 18,968 | 10 3 |
| Reversions | | 1,588 | 18 3 |
| Short loans on security | | 5,685 | 13 5 |
| Agents' Balances | | 104,469 | 6 4 |
| Outstanding premiums | | 186,142 | 10 1 |
| Outstanding interest, dividends, and rents | | 24,479 | 13 4 |
| Outstanding balances, income tax recoverable | | 45,827 | 2 0 |
| Interest accrued but not payable | | 137,613 | 18 10 |
| Bills receivable | | 233 | 9 9 |
| Cash—On Deposit | | 300 | 0 0 |
| In hand and on current account | | 88,800 | 16 10 |
| Due by annuity branch | | 987 | 14 5 |
| Due by fire department | | 575 | 8 6 |
| | £ | 15,896,559 | 0 8 |

| | | | |
|---|---|---|---|
| | £ | 15,896,559 | 0 8 |

### ANNUITY BALANCE SHEET.

| Liabilities | | | |
|---|---|---|---|
| Annuity fund | £ | 2,840,644 | 2 3 |
| Outstanding liabilities | | 299,699 | 10 3 |
| Investment reserve fund | £ | 242,000 | 0 00 |
| Annuities due and unpaid, etc. | | 8,343 | 7 9 |
| Income tax unpaid | | 48,056 | 2 0 |
| Interest received, but not due | | 312 | 6 1 |
| Due to life branch | | 937 | 14 5 |
| | £ | 299,699 | 10 3 |

| Assets. | | | |
|---|---|---|---|
| Mortgages on property within the United States | £ | 446,782 | 8 9 |
| Loans on parochial and other public rates | | 24,484 | 0 2 |
| Loans on life interests | | 495,618 | 16 1 |
| Loans on reversions | | 375 | 0 0 |
| Investments— | | | |
| British Government Securities | | 460,319 | 16 10 |
| Indian and Colonial Government Securities | | 101,306 | 10 0 |
| Indian and Colonial Provincial Securities | | 10,023 | 8 6 |
| Indian and Colonial Municipal Securities | | 106,878 | 11 0 |
| Guaranteed Indian Railway Stock | | 6,100 | 0 0 |
| Indian Government Railway Annuities | | 41,210 | 14 5 |
| Foreign Government Securities | | 93,759 | 18 7 |
| Foreign Provincial Securities | | 24,298 | 5 11 |
| Foreign Municipal Securities | | 52,721 | 5 10 |
| Railway and other Debentures and Debentures Stocks Home and Foreign | | 729,023 | 4 6 |
| Railway and other Preference and Guaranteed Stock | | 104,852 | 5 1 |
| Railway Ordinary Stocks | | 121,705 | 17 11 |
| Stocks and Shares other than Railway Stocks | | 21,000 | 0 0 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Foreign Railway Preference Stock | | | | 22,343 | 18 | 2 |
| Foreign Railway Ordinary Stock | | | | 19,792 | 11 | 7 |
| Freehold Ground Rents | | | | 73,622 | 7 | 4 |
| Reversions | | | | 143,972 | 8 | 9 |
| Outstanding premiums | | | | 91 | 19 | 11 |
| Outstanding interest, dividends and rents | | | | 5,707 | 9 | 1 |
| Interest accrued but not payable | | | | 33,209 | 8 | 2 |
| Cash on Current Account | | | | 914 | 1 | 8 |
| Due by Sinking Fund Branch | | | | 229 | 4 | 3 |
| | £ | 3,140,343 | 12 | 6 | | |
| | | | | £ 3,140,343 | 12 | 6 |

## SINKING FUND BALANCE SHEET.

| Liabilities. | | | | Assets. | | | |
|---|---|---|---|---|---|---|---|
| Sinking Fund | £ | 156,391 | 5 2 | Mortgages on property within the United Kingdom | £ | 72,624 | 0 0 |
| Due to Annuity branch | | 229 | 4 3 | Loans on life interests | | 55,700 | 0 0 |
| | | | | Loans on reversions | | 26,864 | 11 10 |
| | | | | Outstanding premiums | | 11 | 14 8 |
| | | | | Outstanding interest | | 69 | 4 1 |
| | | | | Interest accrued but not payable | | 1,350 | 18 10 |
| | £ | 156,620 | 9 5 | | £ | 156,620 | 9 5 |

## NORTH BRITISH AND MERCANTILE—*Concluded.*

### GENERAL BALANCE SHEET.

#### LIABILITIES.

| | | | | | | |
|---|---|---|---|---|---|---|
| **Shareholders' Capital—** | | | | | | |
| Authorized— | | | | | | |
| Shares | £ | 3,000,000 | 0 | 0 | | |
| 4 per cent preference stock | | 3,000,000 | 0 | 0 | | |
| | £ | 6,000,000 | 0 | 0 | | |
| Subscribed— | | | | | | |
| 110,000 share of £25 each | £ | 2,750,000 | 0 | 0 | | |
| 4 per cent Preference Stock | | 1,750,000 | 0 | 0 | | |
| | £ | 4,500,000 | 0 | 0 | | |
| Paid up— | | | | | | |
| £6 5 s. per Share | | | | | £ | 687,500 0 0 |
| Preference stock | | | | | | 1,750,000 0 0 |
| | | | | | £ | 2,437,500 0 0 |
| Profit and loss | | | | | | 1,445,754 11 5 |
| Dividends unclaimed | | | | | | 10,054 9 5 |
| Superannuation Fund | | | | | | 197,159 19 8 |
| **Fire Department—** | | | | | | |
| Fire insurance fund | | | | | | 2,491,893 1 11 |
| Outstanding liabilities | | | | | | 866,907 7 1 |
| Claims admitted or intimated, but not paid | £ | 377,074 | 18 | 11 | | |
| Bills payable | | 2,454 | 4 | 6 | | |
| Re-insurance premiums | | 385,561 | 8 | 8 | | |
| Sundry Outstanding Balances | | 101,143 | 13 | 5 | | |
| Interest received but not due | | 97 | 13 | 1 | | |
| Due to life | | 575 | 8 | 6 | | |
| | £ | 866,907 | 7 | 1 | | |
| | | | | | £ | 7,449,269 9 6 |
| **Life Department—** | | | | | | |
| Life Branch as per separate Balance Sheet— | | | | | | |
| Life Fund | £ | 14,434,658 | 6 | 0 | | |
| Outstanding liabilities | | 1,461,900 | 14 | 8 | | |
| | | | | | £ | 15,896,559 0 8 |

#### ASSETS.

| | | | | | | |
|---|---|---|---|---|---|---|
| **Investments—** | | | | | | |
| British government securities | | | | | £ | 899,937 2 8 |
| Public boards in the United Kingdom | | | | | | 101,527 11 7 |
| Indian and Colonial Government securities | | | | | | 219,576 2 10 |
| Indian and Colonial municipal securities | | | | | | 209,073 17 0 |
| Foreign Government securities | | | | | | 357,928 10 11 |
| Foreign provincial securities | | | | | | 107,487 4 9 |
| Foreign municipal securities | | | | | | 358,013 2 2 |
| Railway and other debentures and debenture stocks—Home and Foreign | | | | | | 1,429,763 0 8 |
| Railway and other Preference and Guaranteed Stocks | | | | | | 20,613 10 0 |
| Guaranteed Indian Railway Stock | | | | | | 68,867 16 6 |
| Foreign Railway and other Preference and Guaranteed Stocks | | | | | | 430,653 12 7 |
| Railway Ordinary stocks | | | | | | 94,758 1 6 |
| Stocks and shares other than Railway stocks | | | | | | 314,365 1 0 |
| Indian Government Railway Annuities | | | | | | 19,866 18 0 |
| Shares of other Companies purchased | | | | | | 1,123,000 0 0 |
| Feu Duties and Feuing Ground | | | | | | 6,526 19 0 |
| House Property in the United Kingdom and abroad... partly occupied as offices of the Company, and partly let | | | | | | 702,372 0 4 |
| Salvage corps premises | | | | | | 13,932 0 11 |
| Agents' balances | | | | | | 363,054 14 7 |
| Outstanding premiums | | | | | | 74,945 1 9 |
| Outstanding interest, dividends and rents | | | | | | 21,026 18 7 |
| Bills receivable | | | | | | 22,024 14 2 |
| Cash—On deposit | | | | | | 85,000 0 0 |
| In hand and on current account | | | | | | 344,955 8 0 |
| Short loan on security | | | | | | 60,000 0 0 |
| NOTE.—Part of the above Assets has been specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued. | | | | | | |
| | | | | | £ | 7,449,269 9 6 |
| **Life Department—** | | | | | | |
| Life Branch— | | | | | | |
| Assets of Life Branch, per separate Balance sheet | | | | | £ | 15,896,559 0 8 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Annuity Branch, as per separate Balance Sheet— | | | | | | |
| Annuity Fund | £ | 2,840,644 | 2 | 3 | | |
| Outstanding liabilities | | 299,699 | 10 | 3 | | |
| | | | | £ | 3,140,343 | 12 6 |
| Sinking Fund Account— | | | | | | |
| Sinking Fund as per separate Balance Sheet | £ | 156,391 | 5 | 2 | | |
| Outstanding liabilities | | 229 | 4 | 3 | | |
| | | | | | 156,620 | 9 5 |
| | | | | £ | 26,642,792 | 12 1 |

Annuity Branch—

| | | | |
|---|---|---|---|
| Assets of Annuity Branch, per separate Balance Sheet | 3,140,343 | 12 | 6 |
| Sinking Fund Account— | | | |
| Assets of Sinking Fund, per separate Balance Sheet | 156,620 | 9 | 5 |
| £ | 26,642,792 | 12 | 1 |

NOTE.—The values of the Stock Exchange Securities are inserted at or under cost price.

# THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—T. H. PURDOM, K.C.

Vice-Presidents—W. S. CALVERT and JOHN FERGUSON.

General Manager—W. J. McMURTRY.

Secretary—J. WILSON PURDOM.

Actuary—W. G. FITZGERALD.

Head Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58, Vic cap 122 Licensed to transact business in Canada, July 4, 1896.)

## CAPITAL

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| Amount subscribed | 917,000 00 |
| Amount paid thereon in cash | 489,077 50 |
| Amount of premium on capital stock paid in by stockholders | 101,125 99 |

*(For List of Shareholders, see Appendix.)*

## ASSETS

| | | |
|---|---|---|
| Book value of real estate held by the company (market value, $56,579.28) | | $ 69,579 28 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 1,419,550 91 |
| Amount of loans secured by stocks (*For details, see Schedule A*) | | 13,948 00 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 134,544 85 | |
| Loans made to policyholders, on the company's policies assigned as collateral | | 296,639 01 |
| Policy loans under automatic non-forfeiture provisions | | 37,901 67 |
| Premium obligations on policies in force | | 2,010 63 |
| Book value bonds and debentures owned (*For details, see Schedule B*) | | 795,224 05 |
| Book value of stocks owned (*For details, see Schedule C*) | | 26,478 12 |
| Cash at head office (less suspense account, $1,490.25) | | 434 28 |
| Cash in banks and Savings Soc., viz:— | | |
| Dominion Savings & Investment Society, London | $ 36,048 47 | |
| Union Bank, Winnipeg | 55 90 | |
| Total cash in banks and Saving Society | | 36,104 37 |
| Total ledger assets | | $ 2,697,870 32 |
| Deduct market value of real estate, bonds, debentures and stocks under book value | | 54,545 82 |
| | | $ 2,643,324 50 |

## OTHER ASSETS

| | | | |
|---|---|---|---|
| Interest due, $39,013.66; accrued, $53,701.08 | | | 92,714 74 |
| | New | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 20,064 47 | $ 50,255 27 | |
| Deduct commission payable thereon | 4,012 90 | 5,025 53 | |
| Net premiums due and uncollected | $ 16,051 57 | $ 45,229 74 | |
| Net deferred premiums on policies in force (less 20 p c of new and 10 p c of renewals) | 2,577 36 | 7,726 24 | |
| Net outstanding and deferred premiums | | | 71,584 91 |
| Office furniture and fixtures (less 10 p.c. written off) | | | 10,934 36 |
| Agents' balances (secured) | | | 3,893 21 |
| Total assets | | | $ 2,822,451 72 |

## The Northern Life of Canada—*Continued.*

### LIABILITIES

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover net present values of all policies in force | $ 2,096,010 58 | |
| Deduct values of policies reinsured in other licensed companies | 15,678 59 | |
| Net reinsurance reserve | $ 2,080,331 99 | |
| Deduct amount of allowance permitted by Sec. 42 (3) Ins. Act | 36,606 74 | |
| Net reserve (less deduction) | | $ 2,043,725 25 |
| Present value of amounts not yet due on matured instalment policies | | 9,672 00 |
| Claims for death losses, unadjusted | $ 24,500 00 | |
| Claims for death losses, not in suit | 2,439 40 | |
| Claims for matured endowments, due and unpaid | 500 00 | |
| Total net amount of unsettled death claims and matured endowments | | 27,439 40 |
| Amount of dividends to stockholders, due Jan. 2, 1917 | | 15,886 85 |
| Provincial, municipal, and other taxes due and accrued | | 5,472 00 |
| Due on account of office and other expenses | | 2,352 00 |
| Contingent reserve fund | | 48,454 18 |
| Overdraft, Bank of Toronto | | 80,843 77 |
| Balance of shareholders' Account | | 7,752 83 |
| Total liabilities | | $ 2,241,598 28 |
| Excess of assets over liabilities | | $ 580,853 44 |
| Capital stock paid in cash | | 489,077 50 |
| Surplus over all liabilities and capital (including $15,113.01 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911, the balance of being undistributed as between shareholders and policyholders) | | $ 91,775 94 |

SHAREHOLDERS' SURPLUS ACCOUNT.

| | $ cts. | | $ cts. |
|---|---|---|---|
| Balance, Dec. 31, 1915 | 1,607 03 | Dividends to shareholders | 31,732 72 |
| Interest added during 1916 | 30,123 82 | Transferred to Non-participating acct. | 1,315 43 |
| Adjustments pertaining to previous years | 9,070 13 | Balance, Dec. 31, 1916 | 7,752 83 |
| Total | $ 40,800 98 | Total | $ 40,800 98 |

(This company had prior to December 31st, 1915 transferred $4,500 of the profits to the shareholders account. Of this amount $2,000 in 1911 and $1,000 in 1912 was transferred from the participating fund, and the balance $1,500 in 1914 from the non-participating fund. At the end of the year 1916 the amount of adjustment shown above, $9,070 13 was transferred to this account after an investigation made by the Company's Actuary into the profits earned in the participating and non-participating branches respectively.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 61,384 57 | |
| Less premiums paid for reinsurance | 2,179 31 | |
| Total net income from first-year premiums | | $ 59,205 26 |
| Cash received for renewal premiums | $ 338,136 02 | |
| Renewal premiums paid by dividends | 55 00 | |
| Total | $ 338,191 02 | |
| Less premiums paid for reinsurance | 6,245 32 | |
| Total net income from renewal premiums | | 331,945 70 |
| Net cash received for single premiums for life annuities | | 1,837 50 |
| Total net premium income | | $ 392,988 46 |
| Amount received for interest on investments | 154,417 73 | |
| Amount received for dividends on stocks | 1,549 00 | |
| | | 155,966 73 |
| Income from real estate owned | | 1,865 84 |
| Total | | $ 550,821 03 |
| Received for increased capital | | 7,950 00 |
| Gross income | | $ 558,771 03 |
| Less loss on real estate sold | | 1,518 40 |
| Net income | | $ 557,252 63 |

## The Northern Life of Canada—*Continued.*

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death claims, of which $5,952.86 accrued in previous years (including $15.25 reversionary bonuses) | $ 55,592 83 |
| Cash paid for matured endowments | 10,000 00 |
| Payments on matured instalment policies | 741 90 |
| Cash paid for surrendered policies | 51,202 45 |
| Cash dividends paid to policyholders | 1,615 30 |
| Cash dividends applied in payment of premiums | 55 00 |
| Guaranteed interest payments | 94 77 |
| Cash paid to annuitants | 351 00 |
| Total amount paid to policyholders | $ 119,653 25 |
| Cash paid to stockholders for dividends | 31,475 93 |
| Taxes, licenses, fees or fines | 8,981 64 |
| Cash paid for investment expenses: commission on loans, $6.60; salaries, $3,304.96; travelling expenses, $259.20; appraisement expenses, $83.50; sundries, $339.80; legal fees, $21.50. | 4,015 56 |
| Head office salaries, $21,064.90; do., travelling expenses, $538.59; directors' fees and committee meetings, $4,497.75; auditors' fees, $500 | 26,601 24 |
| Commissions, first year, $27,057.05; commissions advanced to agents, $13,550.19; renewals $12,332.65; agency salaries, $41,245.39; agency travelling expenses, $12,002.38 | 106,187 66 |
| Miscellaneous payments, viz.: Advertising, $4,225.87; exchange, $503.01; medical fees, $8,444.40; office furniture, $3,152.56; postage, $2,864.32; printing and stationery, $5,977.98; rent, fuel and light, $8,500.13; sundries, $2,074.14; express, telegrams and telephones, $1,977.17; legal expenses, $510.60; books and periodicals, $475.66; collection expenses, $663.01 | 39,368 85 |
| Total expenditure | $ 336,284 13 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $ 2,396,058 05 | Cash expenditure as per V | $ 336,284 13 |
| Cash income | 557,252 63 | Net ledger assets, December 31, 1916 ($2,697,870.32 less $80,843.77 bank overdraft) | 2,617,026 55 |
| Total | $ 2,953,310 68 | Total | $ 2,853,310 68 |

(The average rate of interest earned, upon these invested assets, during 1916 was 6·428 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

Life Annuities proper.

| | No. | Annual payments thereunder. |
|---|---|---|
| In force at Dec. 31, 1915 | 1 | $ 351 |
| New annuities | 1 | 250 |
| In force at Dec. 31, 1916 | 2 | $ 601 |

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## The Northern Life of Canada—*Continued.*

EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 5,512 | 7,243,319 | 2,113 | 2,745,970 | 167 | 411,400 | 543 | 7,792 | 10,401,232 |
| New issued | 1,479 | 2,003,642 | 198 | 291,750 | 94 | 218,500 | ..... | 1,771 | 2,513,892 |
| Old revived | 42 | 55,500 | 15 | 18,850 | ..... | ..... | ..... | 57 | 74,350 |
| Old, increase and change | 5 | 14,214 | ..... | 396 | 1 | 1,000 | ..... | 6 | 15,610 |
| Totals | 7,038 | 9,316,675 | 2,326 | 3,056,966 | 262 | 630,900 | 543 | 9,626 | 13,005,084 |
| *Less ceased:*— | | | | | | | | | |
| By death | 47 | 55,400 | 17 | 22,540 | 1 | 1,000 | 15 | 65 | 78,955 |
| " maturity | ..... | ..... | 9 | 10,500 | ..... | ..... | ..... | 9 | 10,500 |
| " expiry | ..... | ..... | ..... | ..... | 7 | 20,000 | ..... | 7 | 20,000 |
| " surrender | 176 | 263,194 | 83 | 153,742 | ..... | ..... | ..... | 259 | 416,936 |
| " lapse | 575 | 784,890 | 76 | 118,500 | 61 | 145,000 | ..... | 712 | 1,048,390 |
| " decrease and change | 1 | 28,510 | 2 | 13,527 | 3 | 8,700 | ..... | 6 | 50,737 |
| " not taken | 105 | 140,240 | 25 | 35,750 | 5 | 17,000 | ..... | 135 | 192,990 |
| Total ceased | 904 | 1,272,234 | 212 | 354,559 | 77 | 191,700 | 15 | 1,193 | 1,818,508 |
| At end of 1916 | 6,134 | 8,044,441 | 2,114 | 2,702,407 | 185 | 439,200 | 528 | 8,433 | 11,186,576 |
| reinsured | ..... | 171,440 | ..... | 102,250 | ..... | 41,500 | ..... | ..... | 315,190 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,259 | $ 1,786,822 |
| Amount thereof reinsured in other licensed companies | ..... | 77,000 |
| Total terminated by death and maturity | 74 | $ 89,455 |

## The Northern Life of Canada—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Policies in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 5,695 | 7,278,190 | 1,148,926 70 | 157,440 | 7,961 98 |
| Endowment Assurance | 1,964 | 2,463,890 | 787,296 00 | 57,250 | 3,199 57 |
| Term, etc | 10 | 12,000 | 147 47 | | |
| Bonus Addition | | 528 | 416 36 | | |
| Premium Reduction | | (55) | 248 25 | | |
| Disability Benefit | | | 956 27 | | |
| Totals | 7,669 | 9,754,608 | 1,937,991 05 | 214,690 | 11,161 55 |
| *Without Profits:*— | | | | | |
| Life | 439 | 766,251 | 99,736 89 | 14,000 | 862 45 |
| Endowment Assurance | 150 | 238,517 | 51,578 18 | 45,000 | 3,428 90 |
| Term, etc | 175 | 427,200 | 2,548 79 | 41,500 | 225 69 |
| Disability Benefit | | | 99 07 | | |
| Totals | 764 | 1,431,968 | 153,962 93 | 100,500 | 4,517 04 |
| Grand Totals | 8,433 | 11,186,576 | 2,091,953 98 | 315,190 | 15,678 59 |
| *Annuities:*— | | Annual Payment. | | | |
| Life Annuities Proper | 2 | 601 | 4,056 60 | | |

| | |
|---|---|
| Total reserve | $ 2,096,010 58 |
| Reserve on reinsured | 15,678 59 |
| Net reserve | $ 2,080,331 99 |

### MISCELLANEOUS STATEMENT.

1. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities"—

(1) The policy contracts are valued individually being listed in order of policy numbers by plan and year of issue. The valuation schedules show the terminal reserves preceding and following the valuation date as well as the net premiums and death strains. This permits of the balancing of each page and ensures the accuracy of the valuation. The mean reserves are deduced for indivudual plans only and for the whole business from the totals of the above mentioned items.

The age at entry is the age nearest birthday and the duration in each case is $N+\frac{1}{2}$ where N is the difference between the calendar years of issue and valuation. The insurance contracts were valued by the Om (5) Table of mortality with 3½% interest. The annuity contracts were valued by the British Offices Select Annuity Tables with 3½% interest.

The annuity contracts are valued individually.

(*a*) The company has not issued policies on lives resident in tropical or sub-tropical countries.

(*b*) The company does not issue policies at premiums corresponding to ages higher than the true ages.

(*c*) Policies providing for the payment at death during certain periods of amounts less than the full amounts of insurance (being policies subject to liens) are valued as ordinary policies without such restrictions.

(*d*) Policies issued with extra premiums (either single or annual) are valued as if they were ordinary policies without any extra charges.

(*e*) Policies issued with the disability benefit (Waiver of Premium) are valued as ordinary policies without the benefit but seventy five per cent of the extra premiums received in respect of the benefit is held as a special reserve. There are no policies under which the disability benefit has been claimed.

(*f*) Annuities have been issued to lives classed as under average.

(2) Items of Special Reserve—

(*a*) No reserve is held under limited and single premium policies on account of prepaid or limited loadings and no additional reserve is made under immediate annuities to cover future expenses.

(*b*) Where surrender values are guaranteed in excess of the reserve on the valuation basis the amount of the excess is treated as a pure endowment and valued accordingly.

(*c*) No reserve is held in respect of lapsed policies which have no surrender value but are subject to revival.

## THE NORTHERN LIFE OF CANADA—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*d*) No reserve is held to cover the option of renewal under term policies.
(*e*) No reserve is held to cover option of converting policies on any basis into others with higher premium rates.
(*f*) No other extra reserves are maintained.
2. The company does not issue policies to lives resident in tropical or sub-tropical countries.
3. The average rate of interest earned during the year on the mean net ledger assets was 6·428%.
4. The distribution of surplus—
(*a*) In dividing the surplus between the shareholders and policyholders, the shareholders are given ten per cent of the surplus arising from participating policies, and all surplus derived from non-participating policies.
(*b*) Dividends paid in 1916 were determined on the basis of the loadings only from which deductions were made for expenses. These deductions were such that one tenth of the premiums was returned in the case of life policies and one twelfth of the premiums in the case of endowments.
During 1916 no profits were applied to reduce amount of future premiums, length of premium paying term, or the term of any endowment.
(*c*) The annuities issued by the company do not carry profits.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 113,970 | $ 2,662 51 |
| 1898 | 147,100 | 101 06 |
| 1899 | 324,360 | 3,484 28 |
| 1900 | 183,180 | 1,317 74 |
| 1901 | 250,172 | 1,574 24 |
| 1902 | 297,692 | 2,256 74 |
| 1903 | 318,795 | 1,564 45 |
| 1904 | 295,885 | 799 86 |
| 1905 | 374,095 | 643 00 |
| 1906 | 297,470 | 350 64 |
| 1907 | 358,260 | 259 09 |
| 1908 | 407,385 | 99 40 |
| 1909 | 410,310 | ..... |
| 1910 | 458,712 | ..... |
| Totals | $ 4,237,386 | $ 15,113 01 |

Deferred Dividend policies issued subsequent to December 31, 1910. No profits have been credited to these policies.

| Year of issue. | Amount in force. |
|---|---|
| 1911 | $ 596,045 |
| 1912 | 744,010 |
| 1913 | 715,393 |
| 1914 | 593,179 |
| 1915 | 611,523 |
| 1916 | 1,114,600 |
| Totals | $ 4,374,750 |

SCHEDULE A.

Amount of loans secured by stocks, viz.:—

| | Par value. | Market value. | Amount Loaned. |
|---|---|---|---|
| 320 shares Dominion Savings and Investment Society stock | $ 16,000 00 | $ 12,800 00 | $ 8,000 00 |
| 70 shares Imperial Oil Co., Limited | 7,000 00 | 20,650 00 | 4,000 00 |
| 135 shares Huron & Erie 20 p.c. paid and 3 fully paid | 2,850 00 | 5,743 50 | 1,948 00 |
| | $ 25,850 00 | $ 39,193 50 | $ 13,948 00 |

## THE NORTHERN LIFE OF CANADA.—*Continued.*

SCHEDULE B.

Bonds and debentures owned by the Company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments*— | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 105,000 00 | $ 101,312 19 | $ 103,950 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 32,500 00 | 31,687 50 | 32,175 00 |
| Anglo-French External Loan, (Partly Pd.), 1920, 5p.c. | 50,000 00 | 6,262 32 | 6,118 41 |
| Newfoundland, 1947, 3½ p.c. | 12,166 66 | 8,307 23 | 8,638 33 |
| Russian Internal Loan, Partly Pd., 1926, 5½ p.c. | 51,450 00 | 10,000 00 | 10,226 52 |
| Totals | $ 251,116 66 | $ 157,569 24 | $ 161,108 26 |
| *Cities*— | | | |
| *Fernie, B.C., 1940, 5 p.c. | $ 20,000 00 | $ 20,000 00 | $ 16,800 00 |
| Kelowna, 1937, 5 p.c. | 9,000 00 | 7,385 90 | 7,830 00 |
| Nelson, 1964, 6 p.c. | 6,000 00 | 5,821 70 | 5,820 00 |
| Portage la Prairie, 1945, 5 p.c. | 10,000 00 | 10,799 00 | 8,800 00 |
| Red Deer, 1917–1926, 6 p.c. | 3,000 00 | 2,992 70 | 2,940 00 |
| Trail, 1936, 6 p.c. | 7,500 00 | 7,196 65 | 6,975 00 |
| Vernon, 1935, 6 p.c. | 5,000 00 | 4,485 76 | 4,950 00 |
| Wetaskiwin, 1959, 5 p.c. | 11,533 92 | 9,860 45 | 10,034 51 |
| Wetaskiwin, 1916 to 1960, 5 p.c. | 6,815 64 | 6,031 35 | 5,929 59 |
| Weyburn, 1944, 5½ p.c. | 5,000 00 | 4,363 21 | 4,650 00 |
| Weyburn, 1933 to 1936, 6 p.c. | 10,573 64 | 10,447 86 | 10,573 64 |
| Totals | $ 94,423 20 | $ 89,384 58 | $ 85,302 74 |
| *Towns*— | | | |
| Alsask, Sask., 1917 to 1927, 8 p.c. | $ 3,666 67 | $ 3,989 46 | $ 3,850 00 |
| Bassano, Alta, 1923, 6 p.c. | 5,000 00 | 4,661 61 | 4,850 00 |
| Canora, 1924 to 1938, 5½ p.c. | 15,852 89 | 15,453 85 | 14,267 61 |
| Carnduff, 1917 to 1929, 6 p.c. | 3,858 88 | 3,695 28 | 3,743 12 |
| Coronation, 1919 to 1931, 6 p.c. | 9,698 10 | 9,061 13 | 9,310 20 |
| Coronation, 1930 to 1934, 6 p.c. | 997 86 | 903 00 | 938 00 |
| Daysland, 1917 to 1924, 6 p.c. | 1,598 52 | 1,552 13 | 1,550 56 |
| Estevan, 1930 to 1932, 5 p.c. | 1,267 79 | 4,862 90 | 5,337 49 |
| Estevan, 1941 to 1943, 5 p.c. | 5,011 61 | | |
| Estevan, 1930 to 1934, 5 p.c. | 5,535 37 | 4,544 00 | 4,815 77 |
| *Glace Bay, 1942, 5 p.c. | 2,500 00 | 2,196 11 | 2,225 00 |
| Gleichen, 1917 to 1931, 6 p.c. | 7,621 30 | 7,090 39 | 7,316 45 |
| Humboldt, 1942 and 1943, 6 p.c. | 6,264 96 | 5,435 24 | 6,014 36 |
| Humboldt, 1943, 6 p.c. | 10,425 80 | 9,319 40 | 10,008 77 |
| Kamsack, 1940 to 1945, 6 p.c. | 10,603 28 | 9,334 41 | 9,648 98 |
| Kerrobert, 1940, 6½ p.c. | 1,049 62 | 989 42 | 1,028 63 |
| Kinistino, 1917–1927, 6 p.c. | 1,980 00 | 1,968 40 | 1,920 60 |
| Lemberg, 1917 to 1928, 6½ p.c. | 5,923 89 | 6,087 33 | 6,042 37 |
| Lloydminster, 1917–1923, 6 p.c. | 2,800 00 | 2,610 04 | 2,744 00 |
| Melfort, 1943, 8 p.c. | 500 00 | 559 94 | 595 00 |
| Melville, 1937 to 1943, 5½ p.c. | 5,083 23 | 4,487 71 | 4,676 57 |
| Montreal North, 1955, 6 p.c. | 15,000 00 | 15,000 00 | 14,850 00 |
| Morse, 1917 to 1927, 6 p.c. | 2,933 33 | 2,916 13 | 2,845 33 |
| Pointe aux Trembles, 1940, 6 p.c. | 10,000 00 | 10,150 86 | 9,900 00 |
| Russell, Man., 1917 to 1934, 6 p.c. | 1,887 90 | 1,707 41 | 1,707 41 |
| Shaunavon, 1918 to 1922, 7 p.c. | 1,310 06 | 3,560 95 | 3,525 34 |
| Shaunavon, 1926 to 1930, 7 p.c. | 2,250 89 | | |
| Tofield, 1917 to 1931, 6 p.c. | 10,161 00 | 10,161 00 | 9,754 56 |
| Vegreville, 1943 to 1946, 6 p.c. | 10,175 94 | 10,175 94 | 9,361 86 |
| Wilkie, 1934 to 1940, 6 p.c. | 1,591 38 | 1,507 99 | 1,495 90 |
| Yorkton, 1934 to 1937, 5 p.c. | 4,184 48 | 3,710 62 | 3,640 50 |
| Yorkton, 1938 to 1939, 5 p.c. | 2,419 15 | 2,124 60 | 2,080 47 |
| Totals | $ 169,153 90 | $ 159,817 25 | $ 160,044 85 |
| *Villages*— | | | |
| Admiral, 1917–1925, 7 p.c. | $ 2,250 00 | $ 2,206 56 | $ 2,250 00 |
| Allan, 1917–1922, 8 p.c. | 600 00 | 606 82 | 606 82 |
| Allan, 1917 to 1927, 6 p.c. | 3,666 67 | 3,479 97 | 3,483 34 |
| Bawlf, 1916–1919, 6 p.c. | 800 00 | 786 81 | 784 00 |
| Big Valley, 1917–1926, 6 p.c. | 2,850 00 | 2,773 17 | 2,707 50 |
| Brock, 1917 to 1926, 7 p.c. | 1,333 33 | 1,376 93 | 1,333 33 |
| Brock, 1917 to 1922, 8 p.c. | 814 29 | 826 12 | 830 53 |

*On deposit with the Receiver General.

## The Northern Life of Canada—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Villages*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Brock, 1917-1925, 8 p.c. | $ 945 00 | $ 963 35 | $ 973 35 |
| Brownlee, 1917 to 1927, 6 p.c. | 733 34 | 708 30 | 696 67 |
| Carievale, 1917–1928, 6 p.c. | 1,600 00 | 1,451 20 | 1,520 00 |
| Chaplin, 1917–1924, 8 p.c. | 1,600 00 | 1,671 25 | 1,671 25 |
| Colgate, 1917–1928, 5 p.c. | 2,000 00 | 1,795 67 | 1,800 00 |
| Conquest, 1917–1928, 6 p.c. | 5,200 00 | 4,948 84 | 4,940 00 |
| Cudworth, 1917 to 1927, 6 p.c. | 2,933 33 | 2,783 96 | 2,786 66 |
| Denzil, 1917–1923, 6 p.c. | 700 00 | 655 15 | 679 00 |
| Duval, 1917–1927, 6 p.c. | 2,200 00 | 2,235 34 | 2,090 00 |
| Earl Grey, 1917–1927, 6 p.c. | 1,100 00 | 1,093 54 | 1,045 00 |
| Esterhazy, 1917–1928, 7 p.c. | 800 00 | 762 80 | 800 00 |
| Eyebrow, 1917–1920, 6 p.c. | 600 00 | 590 10 | 588 00 |
| Fielding, 1917–1925, 6 p.c. | 900 00 | 892 21 | 909 00 |
| Forward, 1917 to 1927, 6 p.c. | 1,466 67 | 1,458 09 | 1,393 34 |
| Goodwater, 1917–1928, 6 p.c. | 800 00 | 725 60 | 760 00 |
| Halkirk, 1917–1922, 7 p.c. | 600 00 | 597 80 | 600 00 |
| Harris, 1917–1921, 7 p.c. | 750 00 | 767 13 | 750 00 |
| Hubbard, 1917–1927, 6 p.c. | 733 33 | 724 77 | 696 66 |
| Imperial, 1917–1926, 7 p.c. | 1,666 67 | 1,730 52 | 1,666 67 |
| Kipling, 1917–1926, 5 p.c. | 4,666 67 | 4,471 28 | 4,526 67 |
| Leslie, 1917–1927, 7 p.c. | 1,100 00 | 1,125 47 | 1,122 00 |
| Liberty, 1917–1928, 6 p.c. | 3,520 00 | 3,349 99 | 3,344 00 |
| Loreburn, 1917 to 1920, 7 p.c. | 392 40 | 399 95 | 392 40 |
| Luseland, 1917 to 1927, 6 p.c. | 5,866 67 | 5,832 25 | 5,573 34 |
| Marcelin, 1917–1923, 7 p.c. | 1,355 00 | 1,315 97 | 1,355 00 |
| Maryfield, 1917 to 1926, 6½ p.c. | 1,016 67 | 1,033 37 | 996 34 |
| Milden, 1917 to 1927, 6½ p.c. | 2,566 67 | 2,611 89 | 2,489 67 |
| Milden, 1917–1928, 6½ p.c. | 3,200 00 | 3,103 85 | 3,104 00 |
| Montmartre, 1917–1927 6 p.c. | 2,200 00 | 2,087 97 | 2,090 00 |
| Mortlach, 1917 to 1926, 6 p.c. | 3,333 33 | 3,315 09 | 3,200 00 |
| Osage, 1917–1927, 6 p.c. | 2,200 00 | 2,187 10 | 2,090 00 |
| Parkside, 1917–1925, 8 p.c. | 900 00 | 917 47 | 927 00 |
| Plenty, 1917–1922, 6 p.c. | 1,080 00 | 1,056 07 | 1,047 60 |
| Quinton, 1917–1922, 6 p.c. | 600 00 | 591 07 | 582 00 |
| Ryley, 1917–1921, 6 p.c. | 1,000 00 | 996 71 | 980 00 |
| Salvador, 1917 to 1927, 6 p.c. | 1,686 67 | 1,676 80 | 1,602 34 |
| Semans, 1917 to 1926, 6 p.c. | 3,333 33 | 3,296 97 | 3,166 66 |
| Semans, 1917–1927, 6 p.c. | 2,000 00 | 2,124 26 | 1,900 00 |
| Shellbrook, 1917 to 1926, 7 p.c. | 2,666 66 | 2,768 82 | 2,666 67 |
| Simpson, 1917–1927, 6 p.c. | 1,100 00 | 1,093 54 | 1,045 00 |
| Sovereign, 1917–1926, 6 p.c. | 1,500 00 | 1,402 68 | 1,425 00 |
| Stornoway, 1917–1927, 6 p.c. | 1,100 00 | 1,093 54 | 1,089 00 |
| Tisdale, 1917 to 1927, 5 p.c. | 733 34 | 674 45 | 667 34 |
| Tugaske, 1917 to 1924, 6 p.c. | 1,066 66 | 1,037 49 | 1,024 00 |
| Turtleford, 1917–1925, 8 p.c. | 1,800 00 | 1,817 33 | 1,817 33 |
| Waseca, 1917–1924, 7 p.c. | 560 00 | 550 00 | 560 00 |
| Yellow Grass, 1917 to 1933, 7 p.c. | 9,215 78 | 9,215 78 | 9,215 78 |
| Young, 1917 to 1927, 6 p.c. | 2,933 34 | 2,832 35 | 2,786 66 |
| Totals | $ 104,335 82 | $ 102,591 51 | $ 101,146 97 |
| *Municipalities*— | | | |
| Burnaby, 1950, 4½ p.c. | $ 17,033 33 | $ 13,214 51 | $ 13,456 33 |
| Coldstream, 1942, 5 p.c. | 5,000 00 | 4,139 22 | 4,250 00 |
| Penticton, 1951, 5 p.c. | 5,000 00 | 5,000 00 | 4,250 00 |
| *Penticton, 1960, 5 p.c. | 6,000 00 | 6,000 00 | 5,040 00 |
| Penticton, 1925, 6 p.c. | 3,000 00 | 2,903 31 | 3,000 00 |
| Point Grey, 1953 and 1962, 5 p.c. | 11,679 84 | 9,365 35 | 9,874 33 |
| St. Vital, 1938 and 1941, 5 p.c. | 8,800 00 | 7,671 11 | 7,744 00 |
| Totals | $ 56,513 17 | $ 48,293 50 | $ 47,614 66 |
| *School Districts*— | | | |
| Broad Valley, Man., 1918–1932, 7 p.c. | $ 1,500 00 | $ 1,581 27 | $ 1,605 00 |
| Melrose, Man., 1918–1932, 7 p.c. | 2,000 00 | 2,104 35 | 2,140 00 |
| Mount Pisgah, Sask., 1917–1925, 7½ p.c. | 1,600 00 | 1,625 78 | 1,696 00 |
| Round Hills, Sask., 1917–1926, 8 p.c. | 1,400 00 | 1,530 97 | 1,512 00 |
| Totals | $ 6,500 00 | $ 6,842 37 | $ 6,953 00 |

## The Northern Life of Canada—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

Schedule B—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Railways*— | | | |
| *Can. Nor. Alberta Ry., 1st m'tge reg'd deb. stock (g'teed by Dom. of Canada) 1960, 3½ p.c. | $ 9,733 33 | $ 7,992 79 | $ 6,910 66 |
| *Can. Nor. Western Ry., 1st m'tge deb. stock (g'teed by Prov. of Alberta), 1943, 4½ p.c. | 23,360 00 | 20,643 65 | 19,622 40 |
| Chatham, Wallaceburg & Lake Erie Ry., 1st m'tge, 1925, 5 p.c. | 60,000 00 | 55,982 43 | 49,800 00 |
| G. T. Pacific Ry., 1st m'tge Sask. lines (g'teed by Prov. of Sask.), 1939, 4 p.c. | 5,832 00 | 4,560 45 | 4,607 28 |
| London & Lake Erie Ry. & Transportation Co., 1st m'tge., 1944, 5 p.c. | 94,000 00 | 87,922 50 | 56,400 00 |
| Maritime Coal, Ry. and Power Co., Ltd., 1st m'tge., 1934, 6 p.c. | 10,000 00 | 9,365 40 | 8,200 00 |
| Sandwich, Windsor & Amherstburg Ry., cons. m'tge (g'teed by Detroit United Ry.), 1922, 4½ p.c. | 6,000 00 | 5,845 80 | 5,400 00 |
| Totals | $ 208,925 33 | $ 192,313 02 | $ 150,940 34 |
| *Miscellaneous*— | | | |
| Nova Scotia Steel and Coal Co., deb. stock, 1919 or later, 6 p.c | $ 40,782 66 | $ 38,412 58 | $ 38,743 53 |
| Total par, book and market values | $ 931,750 74 | $ 795,224 05 | $ 751,854 35 |

Schedule C.

Stocks owned by the company—

| | | | |
|---|---|---|---|
| 50 shares Bank of Toronto | $ 5,000 00 | $ 10,634 37 | $ 9,750 00 |
| 200 shares British America Ass. Co. | 5,000 00 | 2,500 00 | 2,350 00 |
| 600 shares Chatham, Wallaceburg & Lake Erie Ry. | 60,000 00 | ..... | ..... |
| 30 shares Dom. Sav. and Invt. Soc. | 1,500 00 | 1,080 00 | 1,200 00 |
| 20 shares Dom. Telegraph Co. | 1,000 00 | 1,150 00 | 890 00 |
| 14 shares Imperial Oil Co., Ltd. | 1,400 00 | 1,400 00 | 4,130 00 |
| 15 shares Landed Banking and Loan Co. | 1,500 00 | 1,821 25 | 2,190 00 |
| 780 shares London and Lake Erie R. & T. Co. | 78,000 00 | ..... | ..... |
| 103 shares London St. Ry. Co. | 4,120 00 | 4,120 00 | 4,120 00 |
| 50 shares Maritime Coal Ry. & Power Co., Ltd. | 5,000 00 | 750 00 | 550 00 |
| 12 shares Standard Reliance M'tge Corp. | 600 00 | 522 50 | 522 00 |
| 250 shares Western Ass. Co. | 5,000 00 | 2,500 00 | 2,600 00 |
| Total par, book and market values | $ 168,120 00 | $ 26,478 12 | $ 28,302 00 |

*On deposit with the Receiver General.

# NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—GEO. C. MARKHAM.

Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.A.

Attorney in Canada—R. H. ANGUS.

Head Office in Canada—Montreal.

(Incorporated March 2, 1857. Commenced business in Canada November, 1871.)

*No Capital Stock.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | Par value. | Market value. | |
|---|---|---|---|
| Bonds on deposit with Receiver General, viz.:— | | | |
| United States, 1925, 4 p.c. | $ 100,000 00 | $ 110,000 00 | |
| Carried out at market value | | | $ 110,000 00 |
| *Other Assets in Canada.* | | | |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collateral | | | 7,156 00 |
| Accrued interest | | | 202 77 |
| Net deferred premiums | | | 87 67 |
| Total assets in Canada | | | $ 117,446 44 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated on the statutory basis to vocer the net reserve on all outstanding policies including reserves for reversionary additions and premium reductions | $ 73,457 00 |
| Claims for death losses, unadjusted | 1,055 00 |
| Amount of dividends to Canadian policyholders due and unpaid | 84 18 |
| Total liabilities in Canada | $ 74,596 18 |

## INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 925 69 | |
| Renewal premiums paid by dividends | 1,285 80 | |
| Total net premium income | | $ 2,211 49 |
| Received for interest on loans on company's policies | | 206 98 |
| Total income in Canada | | $ 2,418 47 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Amount paid for death claims ($154 of which accrued in previous years) | $ 7,137 00 |
| Cash dividends paid policyholders | 133 05 |
| Cash dividends applied in payment of premiums | 1,285 80 |
| Total net amount paid to policyholders | $ 8,555 85 |
| Cash paid for taxes, licenses, fees or fines | 5 98 |
| Attorney services | 50 00 |
| Total expenditure in Canada | $ 8,611 83 |

## NORTHWESTERN MUTUAL LIFE—*Concluded.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE. | | TOTALS. | |
|---|---|---|---|---|
| | No. | Amount. | No. | Amount. |
| | | $ | | $ |
| At end of 1915 | 102 | 125,510 | 102 | 125,510 |
| Old, increase and change | ..... | 55 | ..... | 55 |
| Totals | 102 | 125,565 | 102 | 125,565 |
| Less ceased— | | | | |
| By death | 7 | 8,137 | 7 | 8,137 |
| At end of 1916 | 95 | 117,428 | 95 | 117,428 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 7 | $ 8,137 |

# NORWICH UNION LIFE INSURANCE SOCIETY.

((*Including the old business of the Reliance Mutual Life Assurance Society.*)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

General Manager—DAVIDSON WALKER.

Secretary—M. MACKENZIE LEES.

Principal Office—Norwich, Eng.

Chief Agent in Canada—JOHN B. LAIDLAW.

Head Office in Canada—Toronto.

(Reliance Mutual established 1840. Commenced business in Canada August 1, 1868. License to Norwich Union Life issued October 18, 1899.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debs. on deposit with Receiver General, viz.:—

| | Par value. | Market value. | |
|---|---|---|---|
| *Government—* | | | |
| Newfoundland, 1947, 3½ p.c. | $ 24,333 33 | $ 17,276 66 | |
| *Cities—* | | | |
| St. John, N.B., 1934, 4 p.c. | 21,900 00 | 19,053 00 | |
| Quebec, 1923, 4 p.c. | 17,033 33 | 16,011 33 | |
| Toronto, 1929, 3½ p.c. | 73,000 00 | 63,510 00 | |
| Toronto, 1944, 3½ p.c. | 12,166 67 | 9,489 99 | |
| Vancouver, 1931, 4 p.c. | 1,460 00 | 1,226 40 | |
| Vancouver, 1932, 4 p.c. | 22,386 67 | 18,804 80 | |
| Vancouver, 1946, 4 p.c. | 10,000 00 | 7,700 00 | |
| Total on deposit with Receiver General | $ 182,280 00 | $ 153,072 18 | |
| Carried out at market value | | | $ 153,072 18 |

*Other Assets in Canada.*

| | |
|---|---|
| Cash in Imperial Bank of Canada, Toronto | 1,855 54 |
| Total assets in Canada | $ 154,927 72 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| *Net reserve on the statutory basis on all outstanding policies (including reserve for reversionary bonus additions) | $ 63,000 00 |
| Reserve on capital redemption policies | 72,200 00 |
| Claims for death losses, adjusted but unpaid | 1,179 45 |
| Claims for death losses, resisted, not in suit | 593 92 |
| Total liabilities in Canada | $ 136,973 37 |

## INCOME IN CANADA.

| | |
|---|---|
| Cash received for renewal premiums | $ 5,102 17 |
| Received for interest on investments | 259 96 |
| Total income in Canada | $ 5,362 13 |

*Estimated by Department.

## Norwich Union Life—*Continued.*

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims | $ 1,967 12 |
| Cash paid for surrendered policies | 638 80 |
| Cash paid for commissions (renewals) | 105 28 |
| Cash paid for taxes, licenses, fees or fines | 39 69 |
| Legal expenses | 61 55 |
| Total expenditure in Canada | $ 2,812 44 |

### EXHIBIT OF POLICIES (Canadian Business).

| Classifications. | Whole Life. | | Endowment Assurance. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 86 | 103,988 94 | 4 | 18,500 00 | 15,252 18 | 90 | 137,741 12 |
| *Less ceased:—* | | | | | | | |
| By death | 5 | 3,114 00 | ..... | ..... | 626 49 | 5 | 3,740 49 |
| " surrender | 2 | 1,050 00 | ..... | ..... | 268 40 | 2 | 1,318 40 |
| Total ceased | 7 | 4,164 00 | ..... | ..... | 894 89 | 7 | 5,058 89 |
| At end of 1916 | 79 | 99,824 94 | 4 | 18,500 00 | 14,357 29 | 83 | 132,682 23 |

### MISCELLANEOUS.

| | | |
|---|---|---|
| Total terminated by death | 5 | $ 3,740 49 |

## Norwich Union Life—*Continued.*

### General Business Statement for the Year ending December 31, 1916.

#### ASSURANCE ACCOUNT.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| Amount of fund at the beginning of the year | 11,614,473 5 0 | Claims under policies, paid and outstanding:— | |
| Premiums (*less* re-assurances) | 1,532,892 13 4 | By death | 566,040 5 1 |
| Interest, dividends and rents £ 522,949 15 10 | | By maturity | 187,658 3 9 |
| *Less* income tax thereon 47,132 14 6 | | £ | 753,698 8 10 |
| | 475,817 1 4 | Surrenders including surrenders of bonus | 149,094 8 11 |
| Assignment fees, etc | 1,150 14 3 | Bonuses in cash | 6,005 10 2 |
| Transferred from Capital Redemption Account | 21,062 1 10 | Bonuses in reduction of premiums | 11,105 0 0 |
| | | Commission | 93,309 9 6 |
| | | Expenses of management £ 104,561 0 2 | |
| | | Directors' remuneration 4,200 0 0 | |
| | | | 108,761 0 2 |
| | | Amount of Fund at the end of the year | 11,900,058 19 5 |
| | | Depreciation in securities written off | 527,029 18 2 |
| | | Transferred to annuity account | 96,333 0 7 |
| £ | 13,645,395 15 9 | £ | 13,645,395 15 9 |

New Life Assurances effected During the Year 1915 (*Less* Re-Assurances).

| | No. of Policies. | Sums Assured. £ s. d. | Single Premiums. £ s. d. | Annual Premiums. £ s. d. |
|---|---|---|---|---|
| Business within the United Kingdom | 4,579 | 2,269,927 11 8 | 14,052 18 5 | 89,250 8 3 |
| Business out of the United Kingdom | 2,444 | 1,246,451 19 11 | 17 10 10 | 47,479 4 11 |
| | 7,023 | 3,516,379 11 7 | 14,070 9 3 | 136,729 13 2 |

#### ANNUITY ACCOUNT.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| Amount of Fund at the beginning of the year £ | 992,034 10 5 | Annuities £ | 116,950 6 4 |
| Consideration for annuities granted | 24,590 4 5 | Surrenders | 3,034 16 0 |
| Interest (estimated) £ 43,676 17 4 | | Commission | 262 15 6 |
| *Less* income tax thereon 3,936 10 0 | | Expenses (estimated) | 245 18 0 |
| | 39,740 7 4 | Depreciation in securities written off | 43,304 17 6 |
| Transferred from assurance account | 96,333 0 7 | Amount of Fund at the end of the year | 988,899 9 5 |
| £ | 1,152,698 2 9 | £ | 1,152,698 2 9 |

## Norwich Union Life—*Concluded.*

### CAPITAL REDEMPTION FUND.

| | | | | | | |
|---|---|---|---|---|---|---|
| Amount of Fund at the beginning of the year | | | £ | 1,064,818 | 14 | 3 |
| Premiums | | | | 121,039 | 3 | 7 |
| Interest (estimated) | £ | 40,804 8 10 | | | | |
| *Less* income tax thereon | | 3,677 12 0 | | | | |
| | | | | 37,126 | 16 | 10 |
| | | | £ | 1,222,984 | 14 | 8 |

| | | | |
|---|---|---|---|
| Claims | £ | 38,692 | 17 8 |
| Surrenders | | 82,141 | 13 4 |
| Commission | | 3,126 | 18 2 |
| Expenses (estimated) | | 4,046 | 6 0 |
| Depreciation in securities written off | | 47,372 | 8 1 |
| Transferred to assurance account | | 21,062 | 1 10 |
| Amount of fund at the end of the year | | 1,026,632 | 9 7 |
| | £ | 1,222,984 | 14 8 |

### BALANCE SHEET.

#### Liabilities.

| | | | | |
|---|---|---|---|---|
| Assurance Fund | | £ | 11,900,058 | 19 5 |
| Annuity Fund | | | 988,899 | 9 5 |
| Capital Redemption Fund | | | 1,026,632 | 9 7 |
| Total Fund | | £ | 13,915,590 | 18 5 |
| Claims admitted but not paid | £ 126,853 13 3 | | | |
| Claims intimated but not paid | 109,019 16 6 | | | |
| | £ 235,873 9 9 | | | |
| *Less* reassurances | 7,501 3 0 | | | |
| | | | 228,372 | 6 9 |
| Outstanding annuities | | | 3,304 | 12 2 |
| Sundry creditors | | | 7,009 | 15 0 |

#### Assets.

| | | | |
|---|---|---|---|
| Mortgages on property within the United Kingdom | £ | 3,231,120 | 18 7 |
| Mortgages on property out of the United Kingdom | | 2,125,166 | 19 3 |
| Loans on parochial and other public rates | | 528,121 | 1 4 |
| Loans on life interests | | 429,256 | 1 5 |
| Loans on reversions | | 132,820 | 7 9 |
| Loans on stocks and shares | | 220,061 | 0 3 |
| Loans on Society's policies within their surrender values | | 773,047 | 12 7 |
| Loans on personal security | | 323,127 | 7 1 |
| Investments:— | | | |
| Deposit with the High Court:— | | | |
| £7,500 Great Eastern Railway, 4 p.c. deb. stock | £ 6,150 0 0 | | |
| £7,000 Great Western Railway, 4½ p.c. deb. stock | 6,654 12 0 | | |
| £6,000 North-Eastern Railway 3 p.c. deb. stock | 3,854 19 11 | | |
| | £ 16,659 11 11 | | |
| British Government Securities | 1,095,421 0 10 | | |
| Municipal and County securities— | | | |
| United Kingdom | 4,905 17 0 | | |
| Indian and Colonial Government securities | 181,940 11 2 | | |
| Indian and Colonial Provincial securities | 24,462 10 6 | | |
| India and Colonial Municipal securities | 316,508 2 10 | | |
| Foreign Government securities | 578,086 11 3 | | |
| Foreign Provincial securities | 62,113 7 10 | | |
| Foreign Municipal securities | 198,201 16 0 | | |

| | | | |
|---|---|---|---|
| Railway and other deb. and deb. stocks—Home and Foreign | 1,315,085 12 8 | | |
| Railway and other pref. and guaranteed stocks | 103,422 14 4 | | |
| Railway and Ordinary Stocks | 163,861 14 6 | | |
| | £ 4,060,669 10 10 | | |
| Ground rents | 85,738 19 0 | | |
| Scottish Imperial purchase | 23,887 9 1 | | |
| Real estate and house property (including the Society's offices in Norwich, London, Manchester, Liverpool, Birmingham, Glasgow, Dublin, etc., at cost, *less* amounts written off for depreciation) | 1,296,290 9 5 | | |
| Life interests | 100,250 4 0 | | |
| Reversions | 295,431 17 3 | | |
| | | 5,862,268 9 7 | |
| Fixture and furniture at principal offices | | 10,053 19 8 | |
| Policy stamps | | 720 14 0 | |
| Agents' balances | | 86,879 8 1 | |
| Outstanding premiums | | 90,941 12 5 | |
| Outstanding interest, dividends and rents | | 40,319 17 9 | |
| Interest accrued but not payable | | 116,283 17 1 | |
| Balance due on Scottish Imp. Fund | | 4,523 17 5 | |
| Sundry debtors | | 39,575 7 0 | |
| Cash:—On deposit | | 99,280 19 4 | |
| In hand and on current account | | 40,708 1 9 | |
| £ 14,154,277 12 4 | | £ 14,154,277 12 4 | |

# PHŒNIX ASSURANCE COMPANY, LIMITED, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—Rt. Hon. LORD GEORGE HAMILTON, P.C., G.C.S.I.

General Manager and Actuary—Sir GERALD H. RYAN, F.I.A.

Principal Offices—Phœnix House, King William Street, London, E.C., England.

Joint Managers for Canada—R. MACD. PATERSON and J. B. PATERSON.

Head Office in Canada—Montreal.

(Incorporated 1782. Commenced business of fire insurance in Canada, 1804. By special Act of the Parliament of Canada, 7-8 Edward VII, cap. 145, amended by 9-10 Edward VII, cap. 146, the company obtained the power to transact the business of life insurance in Canada in addition to its business of fire insurance. License for life insurance issued April 4, 1910.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 3,210,650 |
| Amount paid thereon in cash | 422,855 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Mortgages on real estate held by Canadian trustees under the provisions of the Insurance Act | $ 1,199,160 15 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | 521,900 84 |
| Market value of bonds and debentures held by the Canadian Trustees (*For details, see Schedule B*) | 674,457 60 |

*Other Assets in Canada.*

| | |
|---|---|
| Value of real estate in Canada held by the company, unencumbered | 220,463 77 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | 253,079 19 |
| Cash at head office | 172 29 |
| Cash in Bank of Montreal, Montreal: current account, $3,997.87; trustees' account, $39,844.80 | 43,842 67 |
| Interest due, $3,375.50; accrued, $53,498.84 | 56,874 34 |
| Rents accrued | 711 16 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 964 75 | $ 42,782 12 | |
| Deduct commissions payable thereon (40 p.c. on new and 5 p.c on renewals) | 385 90 | 1,283 47 | |
| | $ 578 85 | $ 41,498 65 | |
| Net outstanding premiums | | | 42,077 50 |
| Total assets in Canada | | | $ 3,012,739 51 |

## PHŒNIX ASSURANCE *Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 2,465,944 | |
| Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 97,483 | |
| Total | $ 2,563,427 | |
| Deduct value of policies reinsured in other companies licensed in Canada | 100,675 | |
| Net reinsurance reserve | | $ 2,462,752 00 |
| Claims for death losses, adjusted but unpaid | $ 15,423 50 | |
| Claims for matured endowments, due and unpaid ($2,430 accrued in 1914) | 4,747 00 | |
| Total amount of unsettled claims | | 20,170 50 |
| Due on account of general expenses | | 2,380 00 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 734 50 |
| Taxes due and accrued | | 3,500 00 |
| Interest paid in advance | | 7,660 00 |
| Total liabilities in Canada | | $ 2,497,197 00 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 19,817 42 | |
| Less premiums paid for reinsurance | 302 00 | |
| Total net income from first year premiums | $ 19,515 42 | |
| Cash received for renewal premiums | $ 193,819 25 | |
| Renewal premiums paid by dividends | 712 18 | |
| Total | $ 194,531 43 | |
| Less premiums paid for reinsurance | 3,802 93 | |
| Total net income from renewal premiums | 190,728 50 | |
| Cash received for single premiums | 57,168 00 | |
| Total net premium income | | $ 267,411 92 |
| Cash received for interest | | 145,120 77 |
| Cash received for rents | | 2,141 04 |
| Commission on fire insurance | | 696 33 |
| Total income in Canada | | $ 415,370 06 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses, $35,590.50 of which accrued prior to 1916, (including $36,918 bonus additions) | $ 237,569 00 | |
| Cash paid for matured endowments, $12,705 of which accrued prior to 1916, (including $6,715 bonus additions) | 30,012 00 | |
| Total net amount paid for death claims and matured endowments | | $ 267,581 00 |
| Cash paid to annuitants | | 1,648 24 |
| Cash paid for surrendered policies | | 11,960 29 |
| Cash dividends paid to Canadian policyholders | | 9,348 50 |
| Cash dividends applied in payment of premiums | | 57,880 18 |
| Total net amount paid to policyholders | | $ 348,418 21 |
| Cash paid for taxes, licenses, fees, or fines | | 3,986 44 |
| Head office salaries, $18,853.49; H. O. travelling expenses, $1,113.72; trustees' fees, $250; directors' fees, $600; auditors' fees, $400 | | 21,222 21 |
| Commissions, first year, $7,190.05; do., renewals, $6,489.43; agency salaries, $133.36; agents' office rent, $300 | | 14,112 84 |
| All other expenditure, viz.: Advertising, $436.18; legal expenses, $174.41; medical fees, $2,233.36; postage, $751.94; printing and stationery, $1,010.02; office furniture, etc., $39.25; exchange, books, periodicals, express, telegrams and telephones, $1,421.36 | | 6,066 52 |
| Total expenditure in Canada | | $ 393,806 22 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities proper. No. | Annual payments. |
|---|---|---|
| In force at end of 1915 | 6 | $ 1,648 24 |
| In force at end of 1916 | 6 | $ 1,648 24 |

## PHŒNIX ASSURANCE—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts | $ cts. | | $ cts. |
| At end of 1915 | 1,640 | 4,787,432 92 | 506 | 1,485,652 00 | 123 | 662,500 00 | 546,045 05 | 2,269 | 7,481,629 97 |
| New issued... | 76 | 183,659 00 | 65 | 181,017 00 | 34 | 268,500 00 | 106,577 20 | 175 | 739,753 20 |
| Old revived.. | 3 | 8,212 00 | ..... | ..... | 1 | 5,000 00 | 476 00 | 4 | 13,688 00 |
| Old, increase and change. | 8 | 30,700 00 | ..... | ..... | 4 | 7,000 00 | ..... | 12 | 37,700 00 |
| Totals.... | 1,727 | 5,010,003 92 | 571 | 1,666,669 00 | 162 | 943,000 00 | 653,098 25 | 2,460 | 8,272,771 17 |
| *Less ceased:*— | | | | | | | | | |
| By death.. | 40 | 184,940 00 | 2 | 6,000 00 | ..... | ..... | 26,755 00 | 42 | 217,695 00 |
| " maturity | ..... | ..... | 10 | 16,500 00 | ..... | ..... | 3,124 00 | 10 | 19,624 00 |
| " expiry... | ..... | ..... | ..... | ..... | 3 | 110,000 00 | ..... | 3 | 110,000 00 |
| " surrender | 23 | 59,893 50 | 7 | 5,700 00 | ..... | ..... | 11,709 50 | 30 | 77,303 00 |
| " lapse.... | 26 | 83,009 00 | 13 | 25,500 00 | 17 | 107,500 00 | 202 50 | 56 | 216,211 50 |
| " decrease & ch'ge | 4 | 25,573 00 | ..... | 6,094 00 | 5 | 28,000 00 | 102 00 | 9 | 59,769 00 |
| " not taken | 6 | 22,500 00 | 2 | 3,000 00 | 1 | 2,000 00 | ..... | 9 | 27,500 00 |
| Total ceased. | 99 | 375,915 50 | 34 | 62,794 00 | 26 | 247,500 00 | 41,893 00 | 159 | 728,102 50 |
| At end of 1916 | 1,628 | 4,634,088 42 | 537 | 1,603,875 00 | 136 | 695,500 00 | 611,205 25 | 2,301 | 7,544,668 67 |
| Reinsured.... | ..... | 108,085 00 | ..... | 55,000 00 | ..... | ..... | 29,757 49 | ..... | 192,842 49 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash..... | 172 | $ 593,176 |
| Total terminated by death and maturity..... | 52 | $ 237,319 |

## Phœnix Assurance—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (Canadian Business).

| Class of Policy. | Gross Policies in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits—* | | | | | |
| Life (Company) | 468 | 1,792,166 | 304,005 | 11,760 | 3,561 |
| Life (British Empire to 1899) | 799 | 2,191,310 | 1,182,478 | 59,110 | 40,569 |
| Life (British Empire after 1899) | 63 | 251,648 | 123,213 | 22,141 | 15,209 |
| Endowment Assurances (Company) | 388 | 1,014,643 | 266,818 | | |
| Endowment Assurances (British Empire to 1899) | 52 | 247,520 | 158,877 | 60,021 | 28,263 |
| Endowment Assurances (British Empire after 1899) | 35 | 135,102 | 102,559 | 5,725 | 5,641 |
| Additional reserves for loading, etc | | | 88,280 | | |
| Totals | 1,805 | 5,632,389 | 2,226,230 | 158,757 | 93,243 |
| *Without Profits—* | | | | | |
| Life (Company) | 122 | 637,557 | 87,618 | 26,360 | 1,148 |
| Life (British Empire to 1899) | 159 | 188,277 | 118,272 | 1,725 | 1,371 |
| Life (British Empire after 1899) | 17 | 78,450 | 47,803 | 6,000 | 4,913 |
| Endowment Assurances (Company) | 57 | 304,959 | 46,883 | | |
| Endowment Assurances (British Empire to 1899) | 1 | 232 | 229 | | |
| Endowment Assurances (British Empire after 1899) | 4 | 7,305 | 4,249 | | |
| Term, etc (Company) | 129 | 680,000 | 12,721 | | |
| Term, etc (British Empire to 1899) | 3 | 7,500 | 1,103 | | |
| Term, etc (British Empire after 1899) | 4 | 8,000 | 933 | | |
| Additional reserves for loading, etc | | | 9,203 | | |
| Totals | 496 | 1,912,280 | 329,014 | 34,085 | 7,432 |
| Grand Totals | 2,301 | 7,544,669 | 2,555,244 | 192,842 | 100,675 |
| | | (Annual) (Payment.) | | | |
| *Annuities—* | | | | | |
| Life annuities proper | 6 | 1,648 | 8,183 | | |

| | |
|---|---|
| Total reserve | $2,563,427 |
| Reserve on reinsured | 100,675 |
| Net reserve | $2,462,752 |

### MISCELLANEOUS STATEMENT.

1. The Reserves were calculated on a true net premium method except in a few minor classes where a proportion or accumulation of the premiums paid has been reserved. Policies were grouped according to class and subdivided according to valuation age. The age at entry for the purpose of calculating the net premiums was taken either as the nearest age at entry or the age next birthday at entry. The valuation age was taken as follows:—

For Whole Life Assurance and Annuities.—The nearest age at the date of valuation.

For Endowment Assurances.—The mean valuation age according to Lidstone's method.

Tables of Mortality and Rates of Interest used:—

*British Empire Fund:*

For Assurances.—British Offices Om (5) Table at 3 per cent.

For Annuities.—British Offices Oa Table at 3 per cent.

*Company's Life Fund:*

For Assurances.—British Offices Om Table at 3 per cent.

For Annuities.—British Offices Oa Table at 3 per cent.

(*a*), (*b*), (*d*) Policies issued at or subsequently made subject to an extra premium were treated as follows:—

*Defective health or family history:*

British Empire Fund.—An extra reserve was made at one-half year's extra premium.

Company's Life Fund.—Valued at rated up age except in case of Endowment Assurances where one-half year's extra premium was reserved.

## PHŒNIX ASSURANCE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

*Climate or Occupation.*—An extra reserve made of one-half year's annual extra premium. In cases of single extra premiums each case was treated on its merits.

(*c*) Policies subject to lien were valued for the full sum assured at the true age.

(*e*) A reserve has been made of the total of the additional premiums paid under policies providing disability benefits.

(*f*) No annuities classed as under average.

2. (*a*) Additional reserves made are shown in Statement of Actuarial Liabilities.

(*b*) No guarantees in policies exceed in value the net premium reserve on the valuation basis.

(*c*) No special reserve made for lapsed policies not continued in force under Automatic Non-Forfeiture provisions, but being subject to reinstatement. There are hardly any such cases.

(*d*) No renewable term policies in force.

(*e*) In the case of Term Policies issued with option of conversion as at age attained at date of conversion inclusive reserves were made of varying percentages of the premiums paid. Options of conversion as at original age of entry are not given.

2. There are no policies at present subject to climatic extras, but if there were any such policies the surrender values would be the same as under a similar policy without extra.

3. The average rate of interest earned by the whole of the life funds of the company at home and abroad during 1916 was, after deduction of Income Tax, £3:16:5 per cent.

4. (*a*) Divisible Surplus is distributed as follows:—

British Empire Fund.—All to participating policyholders.

Company's Life Fund.—

Participating Branch.—All to policyholders.

Non-Participating Branch.—All to shareholders.

(*b*) The divisible surplus represents the value on the valuation basis of Reversionary bonus additions to participating policies at the rates declared. Such reversionary bonus additions are at present being commuted as follows:—

Immediate cash payment.....
Reduction of future premiums..... } On basis of Carlisle Mortality Table at 6 per cent interest.

(*c*) Annuitants do not participate in profits.

SCHEDULE A.

Bonds and debentures on deposit with Receiver General—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 25,000 00 | $ 24,750 00 |
| Prov. of Manitoba, 1930, 4 p.c. | 30,000 00 | 26,400 00 |
| *Cities*— | | |
| Brandon, 1939, 4½ p.c. | 8,000 00 | 6,960 00 |
| Brandon, 1929, 5 p.c. | 11,000 00 | 10,560 00 |
| Brandon, 1939, 5 p.c. | 13,000 00 | 12,220 00 |
| Brandon, 1940, 5 p.c. | 18,000 00 | 16,740 00 |
| Edmonton, Alta., 1940, 4½ p.c. | 12,000 00 | 9,960 00 |
| Edmonton, Alta., 1941–1942, 4½ p.c. | 42,000 00 | 34,860 00 |
| Edmonton, Alta., 1945, 4½ p.c. | 13,000 00 | 10,660 00 |
| Edmonton, Alta., 1949, 4½ p.c. | 8,000 00 | 6,480 00 |
| Montreal (St. Louis), 1940, 4 p.c. | 25,000 00 | 21,000 00 |
| Montreal (St. Louis), 1948, 4½ p.c. | 25,000 00 | 22,250 00 |
| Montreal (St. Louis) 1949, 4½ p.c. | 50,000 00 | 44,500 00 |
| Saskatoon, Sask., 1943, 4½ p.c. | 1,750 00 | 1,435 00 |
| Saskatoon, Sask., 1944–1946, 4½ p.c. | 41,250 00 | 33,412 50 |
| Saskatoon, Sask., 1947, 4½ p.c. | 7,000 00 | 5,670 00 |
| Three Rivers (gtd by Prov. of Quebec) 1959, 4½ p.c. | 50,000 00 | 41,500 00 |
| Vancouver, 1945, 4 p.c. | 50,000 00 | 38,500 00 |
| Winnipeg, Man., 1943, 4 p.c. | 25,000 00 | 20,750 00 |
| *Town*— | | |
| Maisonneuve, Que., 1940, 4½ p.c. | 15,000 00 | 12,750 00 |
| *Municipality*— | | |
| Hamiota, Man. (gtd. by Prov. of Manitoba), 1929, 4 p.c. | 13,000 00 | 11,440 00 |
| Pipestone, Man. (gtd. by Prov. of Manitoba), 1930, 4 p.c. | 25,000 00 | 21,750 00 |
| *Miscellaneous*— | | |
| Toronto Harbour Com., 1st mtge. (gt'd by City of Toronto), 1953, 4½ p.c. | 50,000 00 | 45,500 00 |
| *Railways*— | | |
| Canadian Northern Ry., Ontario Division, 1st mtge. (gteed. by Prov. of Manitoba), 1930, 4 p.c. | 48,666 67 | 41,853 34 |
| Total on deposit with Receiver General | $ 606,666 67 | $ 521,900 84 |

## PHŒNIX ASSURANCE—*Continued.*

SCHEDULE B.

Bonds and debentures in the hands of trustees, viz.—

| | | |
|---|---|---|
| *Governments—* | | |
| Dom. of Canada War Loan, 1931, 5 p.c. | $ 29,500 00 | $ 29,205 00 |
| Province of Manitoba, 1933, 4 p.c. | 40,000 00 | 34,000 00 |
| *Cities—* | | |
| Brandon, 1934, 4½ p.c. | 20,000 00 | 17,800 00 |
| Brandon, 1940, 5 p.c. | 17,000 00 | 15,810 00 |
| Brandon, 1941, 5 p.c. | 8,000 00 | 7,440 00 |
| Hamilton, 1933-1934, 4½ p.c. | 50,000 00 | 47,000 00 |
| London, 1939, 4 p.c. | 10,000 00 | 8,600 00 |
| London, 1934, 4½ p.c. | 11,000 00 | 10,340 00 |
| London, 1935, 4½ p.c. | 11,000 00 | 10,230 00 |
| London, 1938, 4½ p.c. | 3,000 00 | 2,790 00 |
| Montreal (St. Louis), 1948, 4½ p.c. | 50,000 00 | 44,500 00 |
| Toronto, 1944, 3½ p.c. | 48,666 67 | 37,960 00 |
| *School—* | | |
| Montreal Technical High School (g'teed by the Province of Quebec), 1949, 4 p.c. | 50,000 00 | 41,000 00 |
| *Miscellaneous—* | | |
| Bell Telephone Co. of Canada, 1st mtge., 1925, 5 p.c. | 30,000 00 | 29,700 00 |
| Montreal Gas Co., 1st mtge., 1921, 4 p.c. | 24,820 00 | 23,082 60 |
| Quebec Buildings, Ltd., 1st mtge., 1938, 4½ p.c. | 350,000 00 | 315,000 00 |
| Total held by Royal Trust Co. | $ 752,986 67 | $ 674,457 60 |
| Total par, book and market values | $ 1,359,653 34 | $ 1,196,358 44 |

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

### LIFE DEPARTMENT.

During the year, 1,384 Life policies were issued, assuring £1,301,897, with new premiums of £69,262. Re-assurances were effected with other companies for £281,414 at premiums of £18,693. The net new assurances were thus £1,020,483, and the net new premiums income £50,569, including £5,719 of single premiums.

Eighty-one immediate annuities were granted for £5,064 per annum, the consideration money received being £50,391. Thirty-two deferred annuities for £1,446 per annum at premiums of £671 were also granted.

Claims for the aggregate sum of £641,692 arose by the death of 696 persons assured under 823 policies, and include a sum of £91,718 paid away in claims due to the War but notwithstanding this exceptional strain upon the funds the total amount paid was within the normal expectation. A further sum of £149,584 was paid in respect of endowment assurances matured. Fifty annuitants, in receipt of £4,083 per annum, died during the year.

The income of this department for the year was £1,170,106 and the outgoings were £1,212,333 including depreciation written off. The Life Assurance funds at the close of the year stood at £10,780,841. The rate of interest calculated upon the average funds of the year was £3 16s. 5d. per cent after deduction of income tax.

The Quinquennial Valuation of the "British Empire Fund" was made as at the close of the year on the same strict basis as on the last occasion and, in accordance with clause 10 of the First Schedule of the Pelican and British Empire Life Office Act, 1903, the Directors declared the sum of £134,840 as the amount of the surplus to be divided among the holders of the "British Empire" participating policies. Bonus allotments will accordingly be made in respect of all such policies.

### PROFIT AND LOSS ACCOUNT.

By the operations of the year a trading profit from Fire, Accident and Marine accounts of £305,790 has been passed to Profit and Loss, in addition to £152,735 for interest.

After payment of dividends and interest on the Debenture Stocks, amounting to £180,275, the Directors have applied, £86,000 in writing down securities in the Fire, Marine, Accident and Shareholders' accounts to the estimated market price at 31st December, 1916, and have carried £25,000 to Office Premises Account. Full provisions has been made for special taxes and bad debts, these items being exceptionally large as a consequence of the War. A balance of £261,949 remains to be carried to the credit of next year's account.

An interim dividend of 3s. 6d. per share was paid in November last, and the Directors recommend payment on 1st May next of a final dividend of 4s. 6d. per share, making a total payment of 8s. per share for the year 1916. All dividends are subject to deduction of Income tax.

## PHŒNIX ASSURANCE—*Continued.*

### FUNDS OF THE COMPANY ON THE 31st DECEMBER, 1916.

| | | |
|---|---|---|
| Fire Funds (including General Reserve) | £ | 2,000,000 |
| Life and Capital Redemption Funds | | 11,178,995 |
| Marine Funds | | 1,049,534 |
| Accident Funds | | 104,380 |
| Profit and Loss Account | | 261,949 |
| Capital paid up | | 422,855 |
| Debenture Stock Funds | | 1,277,950 |
| | £ | 16,295,663 |
| Provision for Outstanding Claims and Accounts | | 1,078,826 |
| Total Assets as per Balance Sheet | £ | 17,374,489 |

## PHŒNIX ASSURANCE—*Continued.*

### LIFE REVENUE ACCOUNT.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Amount of funds at the beginning of the year | 10,823,067 | 8 | 8 | Claims paid and outstanding— | | | |
| Premiums | 714,387 | 11 | 4 | By death | 641,691 | 13 | 11 |
| Considerations for annuities granted | 50,391 | 9 | 6 | By maturity | 149,583 | 10 | 6 |
| Interest, dividends, and rent £ 488,127 13 8 | | | | Surrenders, including surrender of bonus | 49,773 | 13 | 3 |
| Less income tax thereon 83,013 6 5 | | | | Annuities | 91,744 | 8 | 8 |
| | 405,114 | 7 | 3 | Bonuses in cash | 10,807 | 5 | 3 |
| Fees | 96 | 19 | 3 | Bonuses in reduction of premiums | 7,755 | 15 | 0 |
| Transferred from Sinking Fund Department | 115 | 16 | 9 | Life business:— | | | |
| | | | | Commission | 31,683 | 8 | 11 |
| | | | | Expenses of management | 62,585 | 6 | 2 |
| | | | | Annuity business:— | | | |
| | | | | Commission | 596 | 6 | 11 |
| | | | | Expenses of management | 2,246 | 7 | 1 |
| | | | | Securities written down on revaluation ("British Empire" and "Positive" Funds) | 163,864 | 18 | 3 |
| | | | | Amount of funds at the end of the year | 10,780,840 | 18 | 10 |
| | £11,993,173 | 12 | 9 | | £11,993,173 | 12 | 9 |

New Life Assurance effected during the year 1916 (less Re-Assurances)—

| | No. of Policies. | Sums Assured. £ | Single Premiums. £ s. d. | Annual Premiums. £ s. d. |
|---|---|---|---|---|
| Within the United Kingdom | 1,015 | 869,808 | 5,679 13 0 | 38,397 5 9 |
| Out of the United Kingdom | 369 | 150,675 | 39 1 5 | 6,453 4 2 |
| | 1,384 | 1,020,483 | 5,718 14 5 | 44,850 9 11 |

## PHŒNIX ASSURANCE—*Concluded.*

### PROFIT AND LOSS ACCOUNT.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Balance of last year's account | | 253,819 | 5 | 8 | Final dividend for 1915 (less income tax) | 82,456 | 14 | 6 |
| Interest, dividends, and rents:— | | | | | Interim dividend for 1916 (less income tax) | 57,349 | 14 | 2 |
| From Fire Account £ 53,134 5 4 | | | | | Interest on debenture stocks (less income tax) | 40,468 | 8 | 4 |
| From Accident Account 3,982 6 9 | | | | | | £ 180,274 | 17 | 0 |
| From Marine Account 37,470 0 0 | | | | | Income tax on profits and reserve for special taxes | 99,337 | 5 | 4 |
| Not carried to other accts. £ 72,811 18 6 | | | | | Bad and doubtful debts irrecoverable due to the war | 59,883 | 8 | 10 |
| Less income tax thereon 14,663 13 2 | | | | | Securities written down | 86,000 | 0 | 0 |
| | 58,148 | 5 | 4 | | Office premises account | 25,000 | 0 | 0 |
| | 152,734 | 17 | 5 | | Balance carried forward | 261,949 | 8 | 6 |
| Trading profit transferred:— | | | | | | | | |
| From Fire Account £ 135,739 15 9 | | | | | | | | |
| From Accident Account 20,059 10 10 | | | | | | | | |
| From Marine Account 150,000 0 0 | | | | | | | | |
| | 305,799 | 6 | 7 | | | | | |
| Transfer fees | 91 | 10 | 0 | | | | | |
| | £ 712,444 | 19 | 8 | | £ 712,444 | 19 | 8 |

### LIFE BALANCE SHEET.

| LIABILITIES. | £ | s. | d. | ASSETS. | $ | s. | d. |
|---|---|---|---|---|---|---|---|
| Life Assurance funds | 10,780,840 | 18 | 10 | Mortgages on property within the United Kingdom | 1,531,373 | 16 | 4 |
| Sinking fund and capital redemption funds | 398,154 | 2 | 0 | Mortgages on property out of the United Kingdom | 448,635 | 11 | 0 |
| | | | | Loans on life interests | 1,030,201 | 17 | 1 |
| Total funds | £ 11,178,995 | 0 | 10 | Loans on reversions | 383,334 | 6 | 4 |
| Claims admitted or intimated but not paid | 184,701 | 1 | 0 | Loans on stocks and shares | 62,585 | 8 | 1 |
| Outstanding accounts | 12,805 | 19 | 4 | Loans on the company's policies and Positive Notes within their surrender values | 504,357 | 15 | 10 |
| | | | | Loans on personal security | 269,054 | 16 | 9 |
| | | | | Investments at (Book values)— | | | |
| | | | | Deposit with High Court:— | | | |
| | | | | £10,000 East Indian Ry. Co. 3 p.c. Deb. stock £ 5,350 | | | |
| | | | | £10,000 L.B.& S.C. Ry., Consd. G'teed stock 9,263 | | | |
| | | | | | 14,613 | 0 | 0 |
| | | | | British Government securities | 1,300,775 | 1 | 7 |
| | | | | Municipal and County securities, United Kingdom | 43,204 | 0 | 0 |
| | | | | Indian and Colonial Government securities | 383,323 | 18 | 3 |
| | | | | Indian and Colonial Provincial securities | 60,720 | 0 | 9 |
| | | | | Indian and Colonial Municipal securities | 569,417 | 13 | 3 |
| | | | | Foreign Government securities | 224,164 | 0 | 0 |
| | | | | Foreign Municipal securities | 118,802 | 0 | 0 |

| | | |
|---|---|---|
| Railway and other debentures and debenture stocks, Home and Foreign | 1,519,350 10 0 | |
| Railway and other preference and guaranteed stocks | 640,011 0 0 | |
| Railway and other ordinary stocks | 323,439 15 3 | |
| Rent charges | 4,366 19 0 | |
| Freehold ground rents | 269,977 4 1 | |
| Leasehold ground rents | 55,363 2 1 | |
| House property and land | 680,787 12 0 | |
| Life interests | 94,494 18 5 | |
| Reversions | 496,021 15 9 | |
| Agents' balances | 10,573 19 0 | |
| Outstanding premiums | 106,620 17 10 | |
| Outstanding interest, dividends, and rents (less income tax) | 29,795 11 9 | |
| Interest accrued, but not payable (less income tax) | 91,582 13 0 | |
| Cash—On deposit | 36,750 0 0 | |
| In hand and on current account | 72,802 17 9 | |
| | £11,376,502 1 2 | £11,376,502 1 2 |

# PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

## Statement for the Year ending December 31, 1916.

President—John M. Holcombe.

Secretary—Silas H. Cornwell.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. Johnson.

Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

*No Capital.*

### ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | Par value. | Market value. | |
|---|---|---|---|
| Bonds on deposit with Receiver General:— | | | |
| Province of Ontario (Queen Victoria Niagara Falls Park), 1927, 4 p.c. | $ 99,280 00 | $ 91,337 60 | |
| Canadian Northern Ry., Winnipeg Term., gold bonds (g'teed By Prov. of Manitoba, 1939, 4 p.c. | 31,000 00 | 25,420 00 | |
| Total on deposit with Receiver General | $ 130,280 00 | $ 116,757 60 | |
| Carried out at market value | | | $ 116,757 60 |
| *Other Assets in Canada.* | | | |
| Net deferred premiums (taken at 90 per cent of gross) | | | 311 29 |
| Total assets in Canada | | | $ 117,068 89 |

### LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated to cover the net reserve on all outstanding policies | $ 250,000 00 |
| Claims for death losses, unadjusted | 5,686 29 |
| Total liabilities in Canada | $ 255,686 29 |

### INCOME IN CANADA.

| | |
|---|---|
| Cash received for first year premiums | $ 509 24 |
| Cash received for renewal premiums | 14,895 84 |
| Renewal premiums paid by dividends | 2,584 32 |
| Total net premium income | $ 17,989 40 |
| Amount received for interest on investments | 5,090 02 |
| Total income in Canada | $ 23,079 42 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Net amount paid for death claims | $ 44,313 00 |
| Cash paid for surrendered policies | 1,113 00 |
| Cash dividends applied in payment of premiums | 2,584 32 |
| Total expenditure in Canada | $ 48,610 32 |

## PHŒNIX MUTUAL—*Concluded.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 394 | 345,304 | 3 | 293 | 4 | 6,000 | 401 | 351,597 |
| Less ceased:— | | | | | | | | |
| By death | 47 | 44,313 | ..... | ..... | ..... | ..... | 47 | 44,313 |
| " surrender | 2 | 2,680 | ..... | ..... | ..... | ..... | 2 | 2,680 |
| Total ceased | 49 | 46,993 | ..... | ..... | ..... | ..... | 49 | 46,993 |
| At end of 1916 | 345 | 298,311 | 3 | 293 | 4 | 6,000 | 352 | 304,604 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 47 | $ 44,313 |

# *PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—WM. R. MALONE.

Secretary—WESLEY SISSON.

Principal Office—New York City.

Chief Agent in Canada—JAS. S. LOVELL.

Head Office in Canada—Toronto.

(Incorporated Febraury 25, 1875. Commenced business in Canada, January, 1889.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 100,000 00 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A.*) | $ 413,605 31 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans to Canadian policyholders on the company's policies assigned as collateral | | 70,155 14 |
| Policy loans under automatic non-forfeiture provisions | | 4,051 70 |
| Interest due, $913.05; accrued, $7,646.39 | | 8,559 44 |
| | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 1,454 00 | |
| Deduct commission payable thereon | 44 00 | |
| Net premiums due and uncollected | $ 1,410 00 | |
| Net deferred premiums on policies in force (taken at 78 per cent of gross) | 2,288 52 | |
| Net outstanding and deferred premiums | | 3,698 52 |
| Total assets in Canada | | $ 500,070 11 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force. (Computed by Department) | $ 444,354 00 |
| Claims for death losses, unadjusted | 1,062 00 |
| Claims for matured endowments, due and unpaid | 3,000 00 |
| Surrender values claimable on cancelled policies | 328 70 |
| Interest paid in advance | 1,744 89 |
| Premiums paid in advance | 49 00 |
| Taxes due and accrued (estimated) | 40 00 |
| Total liabilities in Canada | $ 450,578 59 |

*The policies of this Society have been assumed by the POSTAL LIFE INSURANCE COMPANY, of New York, the general business statement of which company appears below.

## PROVIDENT SAVINGS—*Continued.*

### INCOME IN CANADA.

| | |
|---|---|
| Total net cash received for renewal premiums | $ 48,176 67 |
| Interest on bonds, $20,563.48; on policy loans, $3,818.21 | 24,381 69 |
| Total income in Canada | $ 72,558 36 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Net amount paid for death claims (of which $284 accrued in previous years) | $ 42,100 00 |
| Net amount paid for matured endowments | 12,752 00 |
| Cash paid for surrendered policies | 21,898 41 |
| Cash paid to annuitants | 77 73 |
| Total amount paid to policyholders | $ 76,828 14 |
| Cash paid for taxes, licenses, fees and fines | 39 37 |
| Commission, renewals, $353.03; salary, chief agent, $100 | 453 03 |
| Legal expenses | 152 50 |
| Total expenditure in Canda | $ 77,473 04 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | *Life Annuities arising out of Life Assurance Contracts.* No. | Annual Payments. |
|---|---|---|
| At end of 1915 | 1 | $ 77 73 |
| In force at end of 1916 | 1 | $ 77 73 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 654 | 990,228 | 136 | 206,349 | 170 | 357,942 | 960 | 1,554,519 |
| Old revived | 5 | 11,000 | 1 | 2,000 | 3 | 10,710 | 9 | 23,710 |
| Old, increase and change | | 7,000 | | | 1 | | 1 | 7,000 |
| Totals | 659 | 1,008,228 | 137 | 208,349 | 174 | 368,652 | 970 | 1,585,229 |
| Less ceased:— | | | | | | | | |
| By death | 9 | 32,800 | 3 | 1,147 | 4 | 9,000 | 16 | 42,947 |
| " maturity | | | 15 | 14,752 | | | 15 | 14,752 |
| " expiry | | | | | 27 | 68,794 | 27 | 68,794 |
| " surrender | 30 | 59,000 | 8 | 12,000 | | | 38 | 71,000 |
| " lapse | | | 1 | 2,000 | 3 | 10,710 | 4 | 12,710 |
| " decrease and change | 8 | 12,704 | | 10,587 | | 14,118 | 8 | 37,409 |
| Total ceased | 47 | 104,504 | 27 | 40,486 | 34 | 102,622 | 108 | 247,612 |
| At end of 1916 | 612 | 903,724 | 110 | 167,863 | 140 | 266,030 | 862 | 1,337,617 |

### MISCELLANEOUS.

| | | |
|---|---|---|
| Total terminated by death and maturity | 31 | $ 57,699 |

## PROVIDENT SAVINGS—*Continued.*

### *STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS.)

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:*— | | | |
| Life | 611 | 887,184 | |
| Endowment | 110 | 156,839 | 424,917 |
| Term, etc | 140 | 266,030 | |
| Bonus Addition | | 27,564 | |
| Totals | 861 | 1,337,617 | 424,917 |
| *Annuities:*— | | | |
| Arising out of Life Assurance Contracts | 1 | 77 73 | 945 |
| Total net Reserve | | | 425,862 |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par Value. | Market Value. |
|---|---|---|
| *Cities*— | | |
| Calgary, Alta., 1926, 4½ p.c. | $ 30,000 00 | $ 27,300 00 |
| Edmonton, Alta., 1918 to 1927, 4½ p.c. | 12,166 20 | 11,436,23 |
| Fort William, Ont., 1938, 4½ p.c. | 13,500 00 | 11,745 00 |
| Ladysmith, B.C., 1933, 5 p.c. | 25,000 00 | 21,250 00 |
| Montreal (St. Louis), 1929, 4½ p.c. | 25,000 00 | 23,500 00 |
| Nelson, B.C., 1928, 5 p.c. | 2,000 00 | 1,800 00 |
| New Westminster, B.C., 1929, 5 p.c. | 25,000 00 | 22,750 00 |
| North Vancouver, B.C., 1929, 5 p.c. | 6,000 00 | 5,460 00 |
| Revelstoke, B.C., 1934, 5 p.c. | 25,000 00 | 21,750 00 |
| Toronto, Ont., 1920, 4 p.c. | 35,000 00 | 34,300 00 |
| Toronto, Ont, 1925, 4 p.c. | 30,660 00 | 28,513 80 |
| Vancouver, B.C., 1945, 4 p.c. | 35,000 00 | 26,950 00 |
| Victoria, B.C., 1952, 4 p.c. | 50,000 00 | 38,500 00 |
| Winnipeg, Man., 1938, 3½ p.c. | 26,000 00 | 20,540 00 |
| *Towns*— | | |
| Inverness, N.S., 1935, 4½ p.c. | 15,000 00 | 12,900 00 |
| North Battleford, Sask., 1949, 5 p.c. | 77,000 00 | 63,910 00 |
| Sarnia, Ont., 1923 to 1930, 4½ p.c. | 19,354 93 | 18,193 63 |
| Sarnia, Ont., 1931, 4½ p.c. | 934 39 | 878 33 |
| *Railways*— | | |
| G.T.P. Branch Lines (Sask. Lines), 1st mtge.stg., (g't'd by Sask.), 1939, 4 p.c. | 11,178 00 | 8,830 62 |
| G.T.P. Branch Lines (Alberta Lines), 1st mtge. stg., (g't'd by Alberta), 1942, 4 p.c. | 17,010 00 | 13,097 70 |
| Total on deposit with Receiver General | $ 480,803 52 | $ 413,605 31 |

## GENERAL BUSINESS STATEMENT OF THE POSTAL LIFE INSURANCE COMPANY FOR THE YEAR ENDING DECEMBER 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $ 1,400,050 76 |
| Dividends left with the Company to accumulate at interest | 9,275 33 |
| Interest and dividends | 270,042 91 |
| Rents | 263,138 38 |
| Consideration for supplementary contracts not involving life contingencies | 17,685 73 |
| Gross profit on sale or maturity of real estate and bonds | 2,202 14 |
| Gross increase, by adjustment, in book value of bonds | 651 47 |
| Other income | 81 59 |
| Total income | $ 1,963,128 31 |

*This valuation was made by the Company on its own basis, viz.:—Actuaries 4 p.c.

## PROVIDENT SAVINGS—*Continued.*

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for death losses and matured endowments | $ 854,709 31 |
| Annuities involving life contingencies | 7,393 76 |
| Surrender values paid in cash or applied in liquidation of loans or notes (including $318,850.07 liens charged off) | 427,968 87 |
| Surrender values applied to pay new premiums | 985 23 |
| Surrender values applied to purchase paid up insurance and annuities | 23,698 17 |
| Dividends paid policyholders in cash, or applied in liquidation of loans or notes | 10,807 22 |
| Dividends applied to pay new and renewal premiums | 35,898 13 |
| Dividends applied to shorten the endowment or premium-paying period | 2,706 86 |
| Dividends applied to purchase paid up additions and annuities | 3,327 69 |
| Dividends left with the Company to accumulate at interest | 9,275 33 |
| Legal expenses incurred in investigation and settlement of policy claims | 827 74 |
| Paid for claims on supplementary contracts not involving life contingencies | 11,874 98 |
| Dividends and interest thereon held on deposit surrendered during the year | 2,927 43 |
| †Commission to agents | 23,655 06 |
| Salaries and other compensation of officers, directors, trustees and home office employees | 82,577 31 |
| Medical examiner's fees and inspection of risks | 8,224 22 |
| State taxes on premiums | 1,728 19 |
| Taxes on real estate | 42,514 37 |
| All other licenses, fees and taxes | 1,141 99 |
| Rents | 24,559 91 |
| Gross loss on sale or maturity of real estate or bonds | 4,676 60 |
| Gross decrease by adjustment in book value of bonds | 694 21 |
| All other disbursements | 279,936 52 |
| Total disbursements | $ 1,862,109 10 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 3,622,288 98 |
| Mortgage loans on real estate, first liens, $910,324.66; other than first, $750,000 | 1,660,324 66 |
| Loans to policyholders on company's policies | 2,237,916 61 |
| Premium notes on policies in force | 334,225 22 |
| Book value of bonds | 1,242,756 91 |
| Cash on hand, in trust companies and in banks | 177,915 49 |
| Advertising, $22,644.64; unearned fire premiums, $2,375.98 | 25,020 62 |
| Office furniture and equipment, $25,000.00; Incas Realty Co., Inc., $63,043.42 | 88,043 42 |
| Total ledger assets | $ 9,388,491 91 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 136,778 46 |
| Rents due and accrued | 5,840 00 |
| Net amount of uncollected and deferred premiums | 179,582 00 |
| Provident Savings Life Assurance Society of New-York | 6,241 34 |
| Total | $ 9,716,933 71 |
| Deduct assets not admitted | 144,950 23 |
| Total admitted assets | $ 9,571,983 48 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $ 8,865,467 00 |
| Extra reserve for total and permanent disability benefits | 3,019 60 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 112,790 38 |
| Present value of future premiums waived on account of total and permanent disability | 338 36 |
| Liabilities on policies cancelled upon which a surrender value may be demanded | 2,143 19 |
| Total policy claims | 95,365 66 |
| Due and unpaid on supplementary contracts not involving life contingencies | 566 66 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 19,692 09 |
| Premiums paid in advance including surrender values so applied | 5,319 00 |
| Unearned interest and rent paid in advance | 80,628 83 |

†Obligations of Provident Savings Life Assurance Society assumed by the Postal.

*Based on Actuaries Table of Mortality with interest at 4 per cent for all business prior to Jan. 1, 1901; on American Experience Table with interest at 3½ per cent for all business from Dec. 31, 1900 to Dec. 31, 1916. The same Tables are used for reversionary additions. American Experience Table with interest at 3½ p.c. on issues of 1905 and 1906, Modified Preliminary term. For annuities the American Experience and McClintock's with interest at 3½ per cent was used.

## PROVIDENT SAVINGS—*Concluded.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| †Commissions due to agents on premiums notes when paid | $ 100 00 |
| †Commissions to agents due or accrued | 763 38 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 11,625 13 |
| Medical examiners' fees, $221.60, and legal fees, $400, due or accrued | 621 60 |
| Taxes due or accrued (estimated) | 3,586 17 |
| Dividends or other profits due policyholders | 30,138 15 |
| Excess of surrender values quoted in policies over corresponding reserves | 208 95 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders | 33,314 13 |
| Accrued interest on mortgages on Company's real estate | 4,583 33 |
| Accounts payable | 7,500 00 |
| Federal income tax withheld at source | 80 00 |
| Total liabilities (except capital stock) | $ 9,277,761 61 |
| Capital stock paid up | 100,000 00 |
| Unassigned funds (surplus) | 194,221 87 |
| Total liabilities | $ 9,571,983 48 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued, revived and increased | 1,204 | |
| Amount | | $ 2,839,074 00 |
| Number of policies terminated | 2,025 | |
| Amount | | 4,330,362 13 |
| Number of policies in force at December 31, 1916 | 21,206 | |
| Amount in force at December 31, 1916 | | 39,588,936 34 |

†Obligations of Provident Savings Life Assurance Society assumed by Postal.

# THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—FORREST F. DRYDEN.

Secretary—WILLARD I. HAMILTON.

Principal Office—Newark, New Jersey.

Chief Agent in Canada—WM. WHITE.

Head Office in Canada—Montreal.

Incorporated April 3, 1873; organized, October 13, 1875; Dominion license issued, December 18, 1908; commenced business in Canada, February 3, 1909.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized, subscribed and paid in cash | $ 2,000,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | $ 4,723,622 60 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the Company's policies assigned as collateral | | 203,063 77 |
| Amount advanced under automatic non-forfeiture provisions | | 1,170 18 |
| Total cash in banks (*For details, see Schedule B*) | | 511,050 51 |
| Cash in transit | | 7,240 71 |
| Interest due, $746.43; accrued, $64,003.15 | | 64,749 58 |

| | New | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force (ordinary) | $ 12,069 66 | $ 38,003 00 | |
| Deduct commission payable thereon (ordinary) | 3,203 21 | 1,023 60 | |
| Net premiums due and uncollected (ordinary) | $ 8,866 45 | $ 36,979 40 | |
| Net deferred premiums on ordinary policies in force (taken at 88.45 p.c. on gross new policies issued and 84.9 p.c. on policies renewed, gross) | 32,405 38 | 97,348 59 | |
| Net industrial premiums due and uncollected, taken at 66⅔ p.c. of gross | | 12,815 42 | |
| Net outstanding and deferred premiums | | | 188,415 24 |
| Total assets in Canada | | | $ 5,699,312 59 |

## THE PRUDENTIAL—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $4,214,673 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 461,669 00 | |
| Net reinsurance reserve | | $ 4,676,342 00 |
| Present value of amounts not yet due on matured instalments policies | | 16,336 40 |
| Claims for death losses, unadjusted (ordinary, ($3,592.67 of which accrued in previous years,) $41,500) (industrial, ($1,172.60 of which accrued in previous years), $31,820.41) | $ 73,320 41 | |
| Claims for death losses resisted, not in suit (industrial) $1,202.30; (ordinary), $92.67 | 1,294 97 | |
| Claims for disability losses | 3,000 00 | |
| Total unsettled claims for death and disability losses | | 77,615 38 |
| Surrender values claimable under cancelled policies | | 302 00 |
| Amount of dividends or bonuses to Canadian policyholders due and unpaid | | 4,817 65 |
| Due on account of general expenses | | 30,103 49 |
| Paid in advance, premiums, $40,358.61; interest, $5,431.98 | | 45,790 59 |
| Taxes, due or accrued | | 41,658 69 |
| Medical fees | | 4,102 25 |
| Commissions to agents, due or accrued | | 601 86 |
| Dividends to Canadian policyholders, declared but not due | | 88,115 63 |
| Dividends left with company to accumulate at interest and accrued interest thereon | | 137 70 |
| Reserve for service insurance allowances, home office and field employees | | 2,540 07 |
| Due and unpaid on matured instalment policies | | 91 60 |
| Total liabilities in Canada | | $ 4,988,555 31 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums (ordinary) | $ 211,790 07 | |
| Cash received for renewal premiums (ordinary) | $ 597,696 35 | |
| Renewal premiums paid by dividends (ordinary) | 26,663 48 | |
| Total | $ 624,359 83 | |
| Less premuims paid for reinsurance (ordinary) | 424 40 | |
| Total net income from renewal premiums | 623,935 43 | |
| Single premiums paid by dividends (on paid-up additions) (ord.) | 480 78 | |
| Premiums paid by dividends (industrial) | 34,067 44 | |
| Industrial premiums | 1,657,249 25 | |
| Total net premium income | | $ 2,527,522 97 |
| Amount received for interest on investments | | 227,955 52 |
| Net cash received as profit on securities actually sold | | 2 73 |
| Total income in Canada | | $ 2,755,481 22 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses: industrial, $435,118.20; (of which $12,830.58 accrued in previous years); ordinary, $184,921.11 (of which $12,652 accrued in previous years) | $ 620,039 31 |
| Cash paid for disability claims | 889 50 |
| Cash paid for matured endowments, ordinary (including $45 reversionary bonuses) | 21,645 00 |
| Cash paid to annuitants | 3,466 01 |
| Cash paid for surrendered policies | 34,453 24 |
| Cash dividends paid to Canadian policyholders, ordinary, $6,919.38; industrial, $2,874.42 | 9,793 80 |
| Cash dividends applied to purchase paid-up additions, ordinary | 480 78 |
| Cash dividends applied in payment of premiums, ordinary, $26,663.48; industrial, $34,067.44 | 60,730 92 |
| Cash dividends left with the company, ordinary | 132 77 |
| Total net amount paid to policyholders | $ 751,631 33 |

## THE PRUDENTIAL—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Cash paid for taxes, licenses, fees or fines | $ 40,970 91 |
| Cash paid for investment expenses: insurance on bonds, $27.84; travelling expenses, $113.73 | 141 57 |
| Head office salaries, $9,252.31; head office travelling expenses, $7,372.09 | 16,624 40 |
| Commissions, ordinary, first year, $63,548.67; do., renewals, $16,279.94; agency salaries, $250,137.96; industrial commissions and compensation to industrial agents, $445,508.54 | 775,475 11 |
| Miscellaneous expenditure, viz.: Advertising, $3,897.41; express, telegrams and telephones, $4,104.84; legal expenses, $2,116.30; medical fees, $35,634.25; office furniture, $2,018.46; postage, $613.60; printing and stationery, $16,839.43; rent, fuel and light, $28,092.73; incidental expenses, $3,426.96; investigation and settlement of policy claims, $321.21; inspection of risks, $837.31; business conferences, $4,766.42; customs duties, $3,555.27; exchange, $62.75; expense account service disability allowances, $1,903.24 | 108,195 68 |
| Total expenditure in Canada | $ 1,693,039 00 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities Proper. | | Life Annuities arising out of Life Insurance Contracts. | |
|---|---|---|---|---|
| | No. | Annual Payments. | No | Annual Payments. |
| At end of previous year | 6 | $ 1,723 49 | 2 | $ 58 29 |
| In force at end of year | 6 | $ 1,723 49 | 2 | $ 58 29 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

ORDINARY POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 16,069 | 16,310,297 | 4,736 | 3,922,834 | 2,692 | 6,704,330 | 5,758 | 23,497 | 26,943,219 |
| New issued | 5,323 | 5,668,450 | 1,301 | 1,029,570 | 1,399 | 2,174,990 | 726 | 8,023 | 8,873,736 |
| Old revived | 416 | 394,431 | 97 | 71,550 | 76 | 362,634 | | 589 | 828,615 |
| Old, increase and change | | 31 | | 6,350 | | | | | 6,381 |
| Totals | 21,808 | 22,373,209 | 6,134 | 5,030,304 | 4,167 | 9,241,954 | 6,484 | 32,109 | 36,651,951 |
| Less ceased:— | | | | | | | | | |
| By death | 143 | 140,958 | 47 | 35,986 | 17 | 37,635 | | 207 | 214,579 |
| " maturity | | | 13 | 21,500 | | | 45 | 13 | 21,545 |
| " disability | 2 | 3,000 | | | | | | 2 | 3,000 |
| " expiry | | | | | 1,162 | 1,142,519 | | 1,162 | 1,142,519 |
| " surrender | 84 | 92,930 | 59 | 49,636 | 41 | 41,412 | 90 | 184 | 184,068 |
| " lapse | 808 | 758,830 | 210 | 159,600 | 179 | 836,769 | | 1,197 | 1,755,199 |
| " decrease and change | | 10,541 | | 2,258 | | 7,051 | | | 19,850 |
| " not taken | 1,081 | 1,133,753 | 256 | 205,120 | 34 | 141,405 | | 1,371 | 1,480,278 |
| Net transfers from Canada | 245 | 278,844 | 26 | 25,713 | 23 | 54,000 | 396 | 294 | 358,953 |
| Total ceased | 2,363 | 2,418,856 | 611 | 499,813 | 1,456 | 2,260,791 | 531 | 4,430 | 5,179,991 |
| At end of 1916 | 19,445 | 19,954,353 | 5,523 | 4,530,491 | 2,711 | 6,981,163 | 5,953 | 27,679 | 31,471,960 |
| Reinsured | | | | 10,000 | | | | | 10,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 7,037 | $ 7,871,657 |
| Total terminated by death and maturity | 220 | $ 236,124 |

## THE PRUDENTIAL—*Continued.*

### EXHIBIT OF CANADIAN POLICIES (CANADIAN BUSINESS)—*Concluded.*

INDUSTRIAL POLICIES.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 197,436 | 27,810,608 | 92,374 | 9,487,378 | 21,980 | 2,796,047 | 390 | 311,790 | 40,094,423 |
| New issued | 63,358 | 9,739,170 | 50,341 | 5,099,428 | 5,422 | 691,830 | | 119,121 | 15,530,428 |
| Old revived | 8,044 | 1,273,531 | 4,214 | 471,839 | | | | 12,258 | 1,745,370 |
| Old, increase and change | | 605,034 | | | | 118,622 | | | 723,656 |
| Totals | 268,838 | 39,428,343 | 146,929 | 15,058,645 | 27,402 | 3,606,499 | 390 | 443,169 | 58,093,877 |
| Less ceased:— | | | | | | | | | |
| By death | 2,375 | 378,582 | 757 | 81,332 | 102 | 13,963 | 75 | 3,234 | 473,952 |
| " disability | | 886 | | 87 | | | | | 973 |
| " expiry | | | | | 1,667 | 306,288 | | 1,667 | 306,288 |
| " surrender | 116 | 6,058 | 13 | 432 | | | | 129 | 6,490 |
| " lapse | 32,580 | 5,268,929 | 21,534 | 2,292,294 | | | | 54,114 | 7,561,223 |
| " decrease and change | | 128,490 | | 96,255 | | | | | 224,745 |
| Net transfers from Canada | 1,116 | 217,028 | 918 | 98,951 | | | | 2,034 | 315,979 |
| Total ceased | 36,187 | 5,999,973 | 23,222 | 2,569,351 | 1,769 | 320,251 | 75 | 61,178 | 8,889,650 |
| At end of 1916 | 232,651 | 33,428,370 | 123,707 | 12,489,294 | 25,633 | 3,286,248 | 315 | 381,991 | 49,204,227 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 119,121 | $ 15,530,428 |
| Total terminated by death | 3,234 | $ 473,952 |

## THE PRUDENTIAL—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits, Ordinary:—* | | | |
| Life | 18,844 | 19,238,014 | 1,278,203 |
| Endowment Assurance | 5,094 | 4,164,936 | 669,307 |
| Term, etc | 2,614 | 6,962,133 | 84,594 |
| Bonus Addition | ..... | 534 | 327 |
| Totals | 26,552 | 30,365,617 | 2,032,431 |
| *With Profits, Industrial:—* | | | |
| Life | 232,651 | 33,428,370 | 1,476,983 |
| Endowment Assurance | 123,707 | 12,489,294 | 1,025,308 |
| Term, etc | 25,633 | 3,286,248 | 134,967 |
| Bonus Additions | ..... | 315 | |
| ..... | ..... | ..... | |
| Totals | 381,991 | 49,204,227 | 2,637,258 |
| Grand Totals | 408,543 | 79,569,844 | 4,669,689 |
| | | (Annual payment.) | |
| *Without Profits, Annuities:—* | | | |
| (b) Arising out of life assurance contracts | 2 | 58 29 | 393 |
| (b) Life annuities proper | 1 | 600 00 | 6,260 |
| Totals | 3 | 658 29 | 6,653 |
| Total reserve | | | $ 4,676,342 |

### MISCELLANEOUS STATEMENT.

1. (1) In computing the reserve in the "Statement of Actuarial Liabilities" the full net level-premium system of valuation has been used throughout, tables of mortality and interest bases being listed on the attached schedule.

Assurance policies were valued in groups; Annuities individually.

Ages at entry under Ordinary Assurance policies were taken according to the age nearest birthday, and under Industrial Assurance policies according to the age next birthday. To determine the duration the policies were grouped according to calendar years of issue, the duration being taken as the difference between the valuation year and the year of issue increased by ·5, it being assumed in the case of Ordinary policies under which the premium-paying periods have not already expired that premium payments had been made to the end of the policy year terminating in 1917.

Industrial Paid-up policies were grouped according to ages attained (age at entry plus duration) at the end of the year of valuation, Paid-up Term and Paid-up Endowment policies being grouped according to calendar years of expiry and maturity, respectively, it being assumed that all such policies expiring or maturing in any given calendar year would, on the average, expire or mature on June 30 of that year, the reserves being calculated accordingly.

Ordinary Paid-up policies were grouped according to the "valuation" year of birth; that is, the year of issue of the original policy minus the rated age of entry. With this as a basis reserves were calculated based upon the attained ages at the end of the year of valuation, it being assumed under Paid-up Term and Paid-up Endowment policies which were grouped according to calendar years of expiry and maturity, respectively, that the policies would, on the average, expire or mature on June 30 of the year of termination.

(a) The Prudential does not issue insurance on the lives of persons residing in tropical or sub-tropical countries.

(b) Policies issued at premiums corresponding to ages higher than the true ages have been valued according to the higher age.

(c) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance are valued for the full amount at all stages.

## THE PRUDENTIAL—*Continued.*

### MISCELLANEOUS STATEMENT—*Continued.*

(*e*) Where extra premiums are charged to cover extra hazards under annual premium policies, the extra hazard covered by the extra premium has been considered yearly term insurance for the extra hazard, and an additional reserve has been held accordingly, the reserve held being equal to one-half of the annual extra premiums so charged. The Company has no single premium policies with extra ratings in force on the lives of the residents of Canada.

(*e*) The valuation of the disability benefits has been carried out according to the net level premium method on the basis of Hunter's Disability Tables with interest at the rate of 3½ per cent per annum. As no extra premium is charged for the disability benefits, it is assumed that a sufficient portion of the regular gross premium is set aside to cover the net annual premium cost of the disability benefits. The net premiums for disability benefits are assumed to be payable during the same period as the regular premium payments under the policy; viz., to cease upon the occurrence of disability prior to age 60, but to be payable during any period of disability beginning after age 60, but in no event to continue beyond the regular premium payment period of the policy. With certain exceptions noted below, the disability benefits consist of waiver of premiums and payment of amount of insurance in instalments in event of disability prior to age 60, and if disability occurs subsequent to age 60, waiver of premiums with reduction of the amount of insurance by the amount of each gross premium waived. (In calculating the reserve, gross premiums according to the current scale of rates have been used for waiver after 60.) These benefits have been provided for in Ordinary policies issued since January 1, 1916, and the same benefits have been made retroactive to apply to Ordinary policies issued prior to that date, in respect to disability occurring in 1916 or thereafter. In the case of policies issued prior to 1916, it has been assumed in valuation that the disability provisions became effective on the policy anniversary in 1916.

NOTE: In the case of Intermediate policies and Special rating policies, the benefit consists only of the waiver of premiums upon the occurrence of disability prior to age 60. Term policies, policies with the Medium or Hazardous rating, policies on the lives of women, joint policies covering more than two lives, and policies with extra premium charge other than as noted, are not entitled to any form of disability benefit.

In figuring the reserve for the waiver of premium benefit, it is assumed that the amount of premium waived is the net annual premium on the American Experience 3½ per cent basis in the case of policies issued on and after August 1, 1907, and 90 per cent of the gross annual premium in the case of policies issued prior to August 1, 1907.

After disability has occurred prior to age 60 and the insurance is being paid in instalments, the reserve held consists of the present value of an annuity-certain for the amount of the unpaid instalments. If the benefit consists only of waiver of premiums, the reserve held on account of disability benefit is equivalent to the present value of premiums to be waived thereafter. This is in addition to the regular reserve on the policy.

After disability has occurred subsequent to age 60, the reserve held on account of disability benefit is equivalent to the present value of interest losses on gross premiums to be waived thereafter. This is in addition to the regular reserve on the amount of insurance as reduced by the gross premiums already waived. In cases where the point may eventually be reached when the total premiums already waived and charged against the policy will exceed the amount of insurance, it is assumed that premiums payable thereafter will be lost entirely, and the present value of such premiums is included in the reserve held on account of the disability benefit.

(*f*) The Prudential does not issue Annuities on lives classed as under-average.

(2) (*a*) No reserve is held under Limited and Single Premiums policies on account of prepaid or limited loadings, nor is any additional reserve held under immediate Annuities to cover future expenses. Our reserves are on the net premium basis throughout.

(*b*) The Company does not grant any guaranteed benefits which exceed in value the net premium reserve on the basis of the valuation employed.

(*c*) The Company does not hold any special reserve under policies lapsed subject to reinstatement.

(*d*) Our Term policies do not contain the option of renewal.

(*e*) No extra reserve is held to cover the option of conversion, either at the original age at entry or at the attained age, under any of our policies containing such options of conversion.

(*f*) It was decided by the Board of Directors in December, 1916, in the case of death claims occurring during the year 1917 under Industrial policies in force twenty years or more on the lives of negroes, that the same death benefit will be paid as that paid in the case of similar policies on the lives of white persons. This concession was in the nature of a one-year concession, and accordingly the regular valuation reserve on the policies involved was computed according to the contractual benefits, and in addition a reserve was held representing the net single premium value, based on the valuation table of mortality and interest rate, of the extra insurance risk for one year.

All Industrial Whole Life policies under which the insured have fully attained 75 years of age have been made by concession paid-up for the full amount of insurance and have been valued accordingly. Furthermore, the Board of Directors in December, 1916, resolved that all Industrial Whole Life policies under which the insured may attain age 75 during 1917 be made, as of December 31, 1916, Limited Payment policies with premiums ceasing upon the attainment of age 75. The necessary extra reserve has been included in the reserve liability to cover the increase of the Limited Payment Life reserve over the regular Whole Life reserve on the policies subject to this concession.

2. As noted above the Prudential does not issue policies on lives resident in tropical or sub-tropical countries.

3. The average rate of interest earned during 1916 was 4·66 per cent as determined by the formula $\frac{2\,I}{A+B-I}$ where I represents the sum of gross interest and net rents, A the net ledger assets at the beginning of the year, and B the net ledger assets at the end of the year.

4. (*a*) All the surplus earnings since April 4, 1915, accrue to policyholders except for a sum not exceeding ten per cent per annum on the capital stock. All of the capital stock except 6·69 per cent is held

## THE PRUDENTIAL—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

by the trustee for the policyholders, and all dividends on capital stock except the above proportion of 6·69 per cent are returned to policyholders.

(*b*) The methods by which dividends to policyholders have been computed are as follows:—

For each kind of policy a calculation is made to ascertain the annual and accumulated earnings in accordance with the Company's experience. For this purpose the sums insured in force at the beginning of the calendar year are subdivided into groups according to year of issue and kind of policy, and the corresponding reserves and accrued surplus of each group are tabulated. Estimates are then made of the expected income from premiums and interest, and the outgo for claims, surrenders, dividends and first-year and renewal expenses, and the estimated total of each of these items is compared with the actual figures, and a ratio derived for correction of the estimate. The estimated reserves at the end of the year, similarly corrected to agree in the aggregate with the actual reserves, are deducted from the funds at the end of the year, obtained by adding income to the funds at the beginning of the year and deducting outgo. The surplus so obtained in each group is divided by the estimated sums insured in force at the end of the year, also corrected to agree in the aggregate with the actual total, the accumulated surplus per $1,000 for each year of duration and kind being thus obtained, and by comparison with the corresponding figures for the beginning of the year the earnings of the year are ascertained.

The surplus so determined represents the earnings at the effective age for the group in question. Calculations are then made of a hypothetical group of 1,000 policies for $1,000 each, for each of the entry ages 20, 30, 40, 50 and 60, showing the progress of the fund formed by taking account of income and outgo, and the resulting surplus. Rates of interest, mortality, surrender and expense are derived from the Company's experience, and the available dividends so disclosed are made to correspond at the effective age for each group with those obtained as described above. Dividends for intermediate ages are derived by interpolation.

Paid-up additions are calculated on the basis of net American Experience 3½ per cent single premiums, except for policies issued as participating prior to August, 1907, where the Combined 4 per cent (issues prior to 1901) and American 3 per cent tables are used, net single premiums being adopted in the case of ten, fifteen or twenty-year deferred dividends and single premiums including a small loading being used for other dividends.

When premiums are paid in advance or reduced for a term of years by the application of dividends, interest only enters into the calculation as in event of death of the insured, advance payments are added to the amount of claim.

(*c*) No dividends have been declared on annuities.

The reserves on Ordinary business have been computed as follows:—

American Experience Table of Mortality with 3½ per cent interest on policies issued prior to January 1, 1901.

American Experience Table of Mortality with 3 per cent interest on policies issued after December 31, 1900, and prior to August 1, 1907.

American Experience Table of Mortality with 3½ per cent interest on policies (excluding Intermediate policies and policies with Intermediate and Hazardous rating) issued after July 31, 1907.

New York Standard Intermediate Table of Mortality with 3½ per cent interest on Intermediate policies and policies with Intermediate and Hazardous rating issued from August 1, 1907 to June 14, 1916, inclusive.

"1912" Intermediate Table of Mortality with 3½ per cent interest on Intermediate policies and policies with Hazardous rating issued after June 14, 1916.

Hunter's Disability Tables with 3½ per cent interest on Disability provision.

McClintock's Tables with 3½ per cent interest on original Annuities issued after December 31, 1906.

The reserves on Industrial business have been computed as follows:—

American Experience Table of Mortality with 3½ per cent interest on policies issued prior to January 1, 1901.

American Experience Table of Mortality with 3 per cent interest on policies issued after December 31, 1900, but prior to January 1, 1907.

New York Standard Industrial Experience Table of Mortality with 3½ per cent interest on policies issued after December 31, 1906.

### WITH-PROFIT POLICIES (CANADIAN BUSINESS).

DEFERRED DIVIDEND POLICIES IN FORCE IN CANADA.

| Year of Issue. | Amount in force. Ordinary. | Industrial. | Year of Issue. | Amount in force. Ordinary. | Industrial. |
|---|---|---|---|---|---|
| 1899 | $ 2,000 | $ | 1900 | $ 70,200 | $ 36,471 |
| 1890 | | 575 | 1901 | 57,750 | 33,966 |
| 1891 | 1,000 | | 1902 | 60,500 | 42,142 |
| 1892 | | 1,680 | 1903 | 66,500 | 38,940 |
| 1893 | 1,000 | 560 | 1904 | 79,713 | 47,308 |
| 1894 | 7,500 | | 1905 | 82,500 | 48,683 |
| 1895 | 19,000 | | 1906 | 79,163 | 47,464 |
| 1896 | 12,000 | | 1907 | 11,313 | |
| 1897 | 43,500 | 16,651 | | | |
| 1898 | 36,000 | 24,327 | Totals | $ 669,639 | $ 372,095 |
| 1899 | 40,000 | 33,328 | | | |

The amount of insurance stated in this schedule represents policies issued in the United States, and subsequently transferred to the Canadian account. No deferred dividend business has ever been issued in Canada.

No apportionment has been made specifically to any policies but the entire Deferred Dividend fund is held for all such policies as a class, the amount of which is found in the general statement.

## THE PRUDENTIAL—*Continued.*

SCHEDULE A.

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 500,000 00 | $ 495,000 00 |
| Dom. of Canada War Loan, 1931, 5 p.c. | 700,000 00 | 693,000 00 |
| Prov. of New Brunswick, 1919, 5 p.c. | 300,000 00 | 300,000 00 |
| State of Massachusetts, 1942, 3½ p.c. | 120,000 00 | 114,000 00 |
| Totals | $1,620,000 00 | $1,602,000 00 |
| *Cities*— | | |
| Brantford, Ont., 1951, 4 p.c. | $ 20,000 00 | $ 16,400 00 |
| Hamilton, Ont., 1931, 4 p.c. | 47,693 33 | 42,924 00 |
| Hamilton, Ont., 1932, 4 p.c. | 120,000 00 | 106,800 00 |
| Hamilton, Ont., 1934, 4 p.c. | 30,173 33 | 26,552 53 |
| Hamilton, Ont., 1933, 4½ p.c. | 210,000 00 | 197,400 00 |
| Hamilton, Ont., 1934, 4½ p.c. | 400,000 00 | 376,000 00 |
| Kitchener, Ont., 1917 to 1933, 4 p.c. | 49,247 64 | 45,307 83 |
| London, Ont., 1943, 4½ p.c. | 100,000 00 | 92,000 00 |
| Montreal, Que., 1917, 5 p.c. | 175,000 00 | 175,000 00 |
| Montreal, East, Que., 1950, 5 p.c. | 100,000 00 | 90,000 00 |
| Montreal (St. Louis), Que., 1949, 4½ p.c. | 200,000 00 | 178,000 00 |
| Ottawa, Ont., 1934, 4½ p.c. | 200,000 00 | 190,000 00 |
| Regina, Sask., 1928, 5 p.c. | 200,000 00 | 190,000 00 |
| Regina, Sask., 1933, 5 p.c. | 21,000 00 | 19,740 00 |
| Toronto, Ont., 1931, 4 p.c. | 87,506 51 | 78,755 86 |
| Toronto, Ont., 1948, 4 p.c. | 58,400 00 | 49,640 00 |
| Toronto, Ont., 1917, 5 p.c. | 200,000 00 | 200,000 00 |
| Victoria, B.C., 1921, 4 p.c. | 48,666 67 | 45,746 67 |
| Victoria, B.C., 1922, 4 p.c. | 168,873 33 | 157,052 20 |
| Victoria, B.C., 1937, 4 p.c. | 73,000 00 | 59,860 00 |
| Totals | $2,509,560 81 | $2,337,179 09 |
| *Town*— | | |
| Maisonneuve, Que., 1951, 4½ p.c. | $ 68,133 33 | $ 55,869 33 |
| *Municipalities*— | | |
| Morton, Man. (g'teed by Prov. of Man.), 1928, 4 p.c. | $ 25,000 00 | $ 22,500 00 |
| South Vancouver, B.C., 1959, 5 p.c. | 50,000 00 | 42,500 00 |
| Totals | $ 75,000 00 | $ 65,000 00 |
| *Counties*— | | |
| Haldimand, 1932 to 1941, 4½ p.c. | $ 48,577 39 | $ 45,176 97 |
| Prince Edward, 1917 to 1932, 4½ p.c. | 34,545 11 | 33,163 31 |
| Totals | $ 83,122 50 | $ 78,340 28 |
| *School Districts*— | | |
| Edmonton, Alta., 1924, 4½ p.c. | $ 9,000 00 | $ 8,280 00 |
| Edmonton, Alta., 1925–1928, 4½ p.c. | 84,000 00 | 75,600 00 |
| Edmonton, Alta., 1929–1934, 4½ p.c. | 60,000 00 | 52,200 00 |
| Edmonton, Alta., 1935, 4½ p.c. | 11,000 00 | 9,350 00 |
| Edmonton, Alta., 1936, 4½ p.c. | 12,000 00 | 10,200 00 |
| Edmonton, Alta., 1937–38, 4½ p.c. | 20,000 00 | 16,900 00 |
| Edmonton, Alta., 1939, 4½ p.c. | 21,000 00 | 17,640 00 |
| Edmonton, Alta., 1946, 4½ p.c. | 21,000 00 | 17,220 00 |
| Edmonton, Alta., 1947, 4½ p.c. | 11,000 00 | 9,020 00 |
| Edmonton, Alta., 1947–1951, 4½ p.c. | 20,000 00 | 16,200 00 |
| Edmonton, Alta., 1948, 4½ p.c. | 11,000 00 | 8,910 00 |
| Edmonton, Alta., 1949–1952, 4½ p.c. | 40,000 00 | 32,400 00 |
| Edmonton, Alta., 1953, 5 p.c. | 100,000 00 | 88,000 00 |
| Hochelaga, Que., 1949, 4½ p.c. | 50,000 00 | 43,000 00 |
| Montreal (St. Paul), 1950, 5 p.c. | 100,000 00 | 88,000 00 |
| St. Jean de la Croix, Que., 1951, 4½ p.c. | 25,000 00 | 22,000 00 |
| Other Alberta | 10,920 00 | 10,810 80 |
| Saskatchewan | 18,690 00 | 18,503 10 |
| Totals | $ 624,610 00 | $ 544,233 90 |

## THE PRUDENTIAL—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures on deposit with Receiver General—*Concluded.*

| | | |
|---|---|---|
| *Railway—* | | |
| Canadian Northern Ry. Co., Winnipeg Terminal (g'td by Prov. of Man.) 1939, 4 p.c. | $ 50,000 00 | $ 41,000 00 |
| Total on deposit with Receiver General | $5,030,426 64 | $4,723,622 60 |

SCHEDULE B.

| | |
|---|---|
| Cash in banks— | |
| Royal Bank of Canada, Toronto, Ont. | $ 442,092 85 |
| Merchants Bank of Canada, Winnipeg, Man. | 4,112 55 |
| Royal Bank of Canada, St. John, N.B. | 2,323 73 |
| Canadian Bank of Commerce, Fort William, Ont. | 1,888 39 |
| Bank of British North America, Halifax, N.S. | 1,719 71 |
| Bank of Montreal, Hamilton, Ont. | 3,677 35 |
| Bank of Montreal, Kingston, Ont. | 1,424 97 |
| Canadian Bank of Commerce, London, Ont. | 3,556 53 |
| Royal Bank of Canada, Ottawa, Ont. | 3,562 23 |
| Royal Bank of Canada, Peterborough, Ont. | 2,167 74 |
| Bank of Nova Scotia, St. Catharines, Ont. | 1,951 59 |
| Royal Bank of Canada, Stratford, Ont. | 3,042 01 |
| Dominion Bank (corner King and Yonge streets), Toronto, Ont. | 9,019 21 |
| Dominion Bank, Windsor, Ont. | 1,608 18 |
| Canadian Bank of Commerce, Montreal, Que. | 2,968 92 |
| Canadian Bank of Commerce (East End branch), Montreal, Que. | 2,551 19 |
| Royal Bank of Canada (Papineau Avenue branch), Montreal, Que. | 3,524 20 |
| Bank of Montreal (St. Roch branch), Quebec, Que. | 1,708 98 |
| Royal Bank of Canada, Calgary, Alta. | 1,799 16 |
| Royal Bank of Canada, Guelph, Ont. | 2,555 60 |
| Royal Bank of Canada, Regina, Sask. | 2,329 83 |
| Canadian Bank of Commerce, Vancouver, B.C. | 3,742 36 |
| Canadian Bank of Commerce, Sault Ste. Marie, Ont. | 1,727 15 |
| Bank of Montreal, Three Rivers, Que. | 1,885 30 |
| Royal Bank of Canada, Edmonton, Alta. | 4,110 78 |
| Total cash in banks | $ 511,050 51 |

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

INCOME.

| | |
|---|---|
| Total premium income | $99,990,191 49 |
| Consideration for supplementary contracts not involving life contingencies | 538,396 13 |
| Dividends left with the Company to accumulate at interest | 5,397 90 |
| Interest and dividends | 17,471,016 61 |
| Rent | 1,004,967 29 |
| Gross profit on sale or maturity of bonds, stocks, and real estate | 205,956 90 |
| Conscience fund | 15 00 |
| Dividend returned to Company for distribution to policyholders | 410,212 77 |
| Total income | $119,626,154 09 |

DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for death losses and matured endowments | $29,525,045 36 |
| For annuities involving life contingencies | 214,934 04 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 4,579,684 33 |
| Dividends paid to policyholders in cash or applied in liquidation of loans or notes | 6,551,117 74 |
| Dividends applied to pay renewal premiums | 6,254,701 47 |
| Dividends applied to purchase paid-up additions and annuities | 147,215 30 |
| Dividends left with the Company to accumulate at interest | 5,397 90 |
| Expense of investigation and settlement of policy claims (including $6,899.10 for legal expenses) | 37,992 86 |
| Paid for claims on supplementary contracts not involving life contingencies | 278,525 97 |
| Paid stockholders for interest or dividends | 440,000 00 |
| Commission to agents | 14,758,987 29 |
| Compensation of managers and agents not paid by commission, for services in obtaining new insurance | 5,433 22 |
| Salaries and allowances for agencies, including managers, agents, and clerks | 4,325,238 15 |

## THE PRUDENTIAL—*Continued.*

### DISBURSEMENTS—*Concluded.*

| | |
|---|---|
| Agency supervisions, travelling and all other expenses | $ 312,000 55 |
| Medical examiners' fees, $792,930.75, and inspection of risks, $38,181.04 | 831,111 79 |
| Salaries and all other compensation of officers, directors, trustees, and home office employees | 3,375,144 23 |
| Rent | 1,056,160 82 |
| Repairs and expenses on real estate | 301,697 28 |
| Taxes on real estate | 367,464 66 |
| State and provincial taxes on premiums, Insurance Department licenses and fees | 1,431,222 10 |
| All other licenses, fees, and taxes | 300,136 58 |
| Gross loss on sale or maturity of real estate and bonds | 436,999 86 |
| Gross decrease, by adjustment, in book value of real estate | 231,174 80 |
| Furniture, fixtures and safes | 120,957 67 |
| Premium paid on capital stock and assigned to the Trustees for the policyholders of the company | 12,830 40 |
| All other disbursements | 1,477,321 91 |
| Total disbursements | $77,378,516 23 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 18,174,847 53 |
| Mortgage loans on real estate, first liens | 114,283,477 58 |
| Loans secured by pledge of bonds, stocks or other collateral | 2,577,290 00 |
| Loans made to policyholders on this company's policies assigned as collateral | 35,790,845 37 |
| Book value of bonds and stocks | 246,631,337 49 |
| Cash on hand, in transit, in trust companies and in banks | 11,329,125 89 |
| Agents' balances | 3,092 63 |
| Par value of capital stock and assigned to Trustee for the policyholders of the Company | 1,866,187 50 |
| Total ledger assets | $430,656,203 99 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 5,395,944 36 |
| Rents due and accrued | 16,918 54 |
| Due from other companies for losses or claims on policies of this company reinsured | 13,984 00 |
| Dividend on par value of capital stock to be returned to the Company for distribution to policyholders | 419,892 19 |
| Net amount of uncollected and deferred premiums (ordinary) | 6,690,170 18 |
| Net amount of uncollected premiums (industrial) | 353,261 57 |
| Other assets | 69,135 84 |
| Gross assets | $443,615,510 67 |
| Deduct assets not admitted | 11,595,687 73 |
| Total admitted assets | $432,019,822 94 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $365,061,938 00 |
| Extra reserve for total and permanent disability benefit | 586 036 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 1,612,523 71 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 13,037 55 |
| Liability on policies cancelled and not included in "Net Reserve," upon which a surrender value may be demanded | 125,919 00 |

*Ordinary Policies:

(1) On policies issued prior to January 1, 1901, Actuaries' Table at 4 p.c. interest.

(2) On policies issued after Dec. 31, 1900 and prior to Aug. 1, 1907, American Experience at 3 p.c.

(3) On policies issued after July 31, 1907, American Experience at 3½ p.c.

The exceptions to the above are Intermediate, Intermediate Rating and Hazardous Rating policies issued after July 31, 1907 and prior to June 15, 1916, and annuities issued after December 31, 1900.

"1912" Intermediate Table 3½ p.c. on Intermediate and Hazardous rating policies issued after June 14, 1916.

(b) Industrial Policies:

(1) Policies issued prior to January 1, 1892, and all non-premium-paying policies in connection with the original policies issued prior to Jan. 1, 1901, New York Standard Industrial Table at 4 p.c.

(2) Policies issued after Dec. 31, 1906, New York Standard Industrial Table at 3½ p.c.

Annuities issued prior to Jan. 1, 1901, Actuaries', 4 p.c.; Dec. 31, 1900, to Jan. 1, 1907, Am 3½ p.c.; Am 3 p.c. on insurance element of issues after Dec. 31, 1900, and prior to Aug. 1, 1907. Dec. 31, 1906, and subsequently McClintock's, 3½ p.c. For disability benefits, Hunters' Disability Tables at 3½ per cent.

## THE PRUDENTIAL—*Concluded.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Total policy claims | $ 2,217,225 69 |
| Dividends left with the Company to accumulate at interest and accrued interest thereon | 5,510 75 |
| Due and unpaid on supplementary contracts not involving life contingencies | 668 61 |
| Premiums paid in advance, including surrender values so applied | 1,472,439 95 |
| Unearned interest and rent paid in advance | 952,432 16 |
| Commissions to agents, due or accrued | 17,626 83 |
| Salaries, rents, office expenses, bills and accounts, due or accrued | 694,057 42 |
| Medical examiners' fees, $109,450.82, and legal fees, $21,778.71 due or accrued | 131,229 53 |
| State, county and municipal taxes, due or accrued (estimated) | 1,691,044 04 |
| Unpaid dividends to stockholders | 450,000 00 |
| Dividends or other profits due policyholders | 662,260 90 |
| Dividends declared on or apportioned to annual and deferred dividends policies payable to policyholders during 1917 | 13,146,446 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 20,725,218 31 |
| Surrender values due and unpaid | 8 35 |
| Reserve for service insurance allowances, Home Office and field employees | 96,685 00 |
| Premium over the par value of capital stock not yet purchased for the policyholders | 1,083,881 25 |
| †Capital stock | 2,000,000 00 |
| Unassigned funds (surplus) | 19,273,633 89 |
| Total liabilities | $432,019,822 94 |

### EXHIBIT OF POLICIES.

#### ORDINARY POLICIES.

| | No. | Amount |
|---|---|---|
| New policies issued during the year | 171,114 | $ 206,076,020 |
| Policies terminated during the year | 82,129 | 95,094,062 |
| Net in force at December 31, 1916 | 1,057,562 | 1,241,132,909 |

#### INDUSTRIAL POLICIES.

| | No. | Amount |
|---|---|---|
| New policies issued during the year | 2,089,594 | $ 298,569,921 |
| Policies terminated during the year | 1,387,484 | 213,775,045 |
| In force at December 31, 1916 | 13,875,638 | 1,851,862,255 |

†$1,866,187.50 par value of the capital stock of the Company has been purchased pursuant to the provisions of Chapter 99 of the laws of New Jersey for the year 1913, and assigned to Austen Colgate, Trustee for the policyholders of the Company.

# THE ROYAL GUARDIANS.

## Statement for the Year ending December 31, 1916.

Supreme Guardian—P. N. Tessier.

Supreme Secretary—A. T. Patterson.

Principal Office—Montreal.

(Incorporated as a fraternal benefit association under section 2 of chapter 1 of title 8 of the Revised Statutes of Quebec as the said section is enacted by section 1 of chapter 32 of the Statutes of Quebec of 1899. Incorporated May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII, chap. 158. Previous to September 1, 1910, the date of issue of its Dominion License, the Association's business was confined to the Province of Quebec.)

(*For List of Officers of the Supreme Lodge, see Appendix.*)

### ASSETS.

| | | | | |
|---|---|---|---|---|
| Book value of real estate (market value, $103,450.00) | | | | $ 76,991 61 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | | | 131,635 00 |
| Amount secured by way of loans on real estate, second liens | | | | 8,000 00 |
| Amount secured by way of loan on stock | | | | 1,800 00 |
| | Par value. | Market value. | Amount Loaned. | |
| 25 shares Illinois Traction Co. (pfd.) | $ 2,500 00 | $ 2,250 00 | $ 1,800 00 | |
| Amount of loans made to policyholders on the Association's policies assigned as collateral | | | | 70,301 96 |
| Book value of bonds and debs. owned by the company (*For details, see Schedule* A) | | | | 222,405 10 |
| Cash in banks, viz.:— | | | | |
| Bank of Montreal, Montreal | | | $ 5,206 77 | |
| Bank of Hochelaga, Montreal | | | 110 42 | |
| Royal Bank of Canada, Montreal | | | 3,324 34 | |
| Total cash in banks | | | | 8,641 53 |
| Total ledger assets | | | | $ 519,775 20 |

### OTHER ASSETS.

| | |
|---|---|
| Market value of real estate, bonds and debentures over book value | 21,441 10 |
| Interest due, $6,222.45; accrued, $5,903.06 | 12,125 51 |
| Rents due, $655.52; accrued, $424.05 | 1,079 57 |
| Due from members and lodges | 17,225 03 |
| Office and lodge room furniture (less 10 p.c. per annum) | 2,246 13 |
| Amounts due by subordinate lodges | 760 91 |
| Total assets | $ 574,653 45 |

### LIABILITIES.

| | |
|---|---|
| Net reinsurance reserve | $ 324,790 00 |
| Present value of amounts not yet due on matured instalment policies | 1,902 16 |
| Claims for death losses, unadjusted | 8,095 20 |
| Taxes due and accrued | 694 75 |
| Premiums in advance | 67 28 |
| Balance due on bonds purchased | 98,314 76 |
| Due on account of office and other expenses | 362 39 |
| Total liabilities | $ 434,226 54 |
| Excess of assets over liabilities | $ 140,426 91 |

## The Royal Guardians—*Continued.*

### INCOME.

| | | |
|---|---|---|
| Total net premium income; Ord., $90,299.59; Ind., $3,577.40 | $ | 93,876 99 |
| Cash received for interest | | 13,599 96 |
| Cash received for rents | | 2,996 58 |
| Net cash received as profit on securities actually sold | | 243 75 |
| Per capita tax | | 5,307 91 |
| Enrollment and medical fees | | 938 67 |
| Subordinate lodge accounts | | 320 54 |
| Total income | $ | 117,284 40 |

### EXPENDITURE

| | | |
|---|---|---|
| Net amount paid for death claims: Ord., $79,203.80; Ind., $190.50; ($53 of which accrued prior to 1916) | $ | 79,394 30 |
| Payments on matured instalment policies | | 130 77 |
| Cash paid for surrendered policies | | 6,405 02 |
| Total paid policyholders | $ | 85,930 09 |
| Cash paid for taxes, etc | | 553 79 |
| Head office salaries, $4,187.50; travelling expenses, $186.85; director's fees, $92.50; auditors' fees, $108 | | 4,574 85 |
| Extension of the Order and commissions | | 7,766 47 |
| All other expenditure, viz.: Advertising, $259.65; postage and petty cash, $193.06; printing and stationery, $617.91; rent, fuel and light, $2,617.87; sundry, $117.07; official paper, $881.55; medical fees, $1,006.40; telephones, $79; exchange, $14.22 | | 5,786 73 |
| Total expenditure | $ | 104,611 93 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | | | |
|---|---|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ | 408,787 97 | Cash expenditure | $ | 104,611 93 |
| Cash income | | 117,284 40 | Net ledger assets, Dec. 31, 1916 ($519,775.20 less $98, 314.76 borrowed money) | | 421,460 44 |
| Total | $ | 526,072 37 | Total | $ | 526,072 37 |

(The average rate of interest earned during 1916 on the invested assets was 5·40 per cent.)

### EXHIBIT OF POLICIES.

ORDINARY POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 1,465 | 1,937,215 | 66 | 59,750 | 722 | 1,119,750 | 2,253 | 3,116,715 |
| New issued | 148 | 140,250 | 30 | 31,750 | 1 | 1,000 | 179 | 173,000 |
| Old revived | .... | .... | 1 | 1,000 | .... | .... | 1 | 1,000 |
| Old, increase and change | 41 | 63,000 | 2 | 2,000 | .... | .... | 43 | 65,000 |
| Totals | 1,654 | 2,140,465 | 99 | 94,500 | 723 | 1,120,750 | 2,476 | 3,355,715 |
| *Less ceased:*— | | | | | | | | |
| By death | 38 | 60,595 | 3 | 2,250 | 9 | 16,000 | 50 | 78,845 |
| " surrender | 21 | 22,780 | 1 | 1,000 | .... | .... | 22 | 23,780 |
| " lapse | 37 | 14,505 | 6 | 4,500 | 47 | 76,000 | 90 | 95,005 |
| " decrease and change | 3 | 4,500 | .... | .... | 42 | 66,000 | 45 | 70,500 |
| Total ceased | 99 | 102,380 | 10 | 7,750 | 98 | 158,000 | 207 | 268,130 |
| At end of 1916 | 1,555 | 2,038,085 | 89 | 86,750 | 625 | 962,750 | 2,269 | 3,087,585 |

## The Royal Guardians—*Continued.*

### EXHIBIT OF POLICIES—*Concluded.*

#### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 179 | $ 173,000 |
| Total terminated by death | 50 | $ 78,845 |

#### INDUSTRIAL POLICIES.

| Classification. | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1915 | 186 | 17,617 | 538 | 78,273 | 724 | 95,890 |
| New issued | 365 | 38,859 | 368 | 59,170 | 733 | 98,029 |
| Totals | 551 | 56,476 | 906 | 137,443 | 1,457 | 193,919 |
| *Less ceased:—* | | | | | | |
| By death | 2 | 200 | 3 | 413 | 5 | 613 |
| " lapse | 190 | 20,140 | 275 | 39,586 | 465 | 59,726 |
| " not taken | 14 | 1,587 | 5 | 801 | 19 | 2,388 |
| Total ceased | 206 | 21,927 | 283 | 40,800 | 489 | 62,727 |
| At end of 1916 | 345 | 34,549 | 623 | 96,643 | 968 | 131,192 |

#### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 714 | $ 95,641 |
| Total terminated by death | 5 | $ 613 |

### Schedule A.

Bonds and debentures owned by the Company, viz.:—

*On deposit with Receiver General:—*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Fernie, 1939, 5 p.c. | $ 5,000 00 | $ 4,950 00 | $ 4,200 00 |
| Kamloops, 1956, 5 p.c. | 5,000 00 | 4,775 00 | 4,200 00 |
| Lachine, 1945, 4½ p.c. | 5,000 00 | 5,200 00 | 4,300 00 |
| Ladysmith, 1934, 6 p.c. | 5,000 00 | 5,518 00 | 4,750 00 |
| Nanaimo, 1950, 5 p.c. | 5,000 00 | 4,950 00 | 4,250 00 |
| North Vancouver, 1919, 5 p.c. | 2,720 00 | 2,720 00 | 2,665 60 |
| Portage la Prairie, 1945; 5 p.c. | 2,000 00 | 2,182 00 | 1,760 00 |
| Port Arthur, 1926, 5 p.c. | 5,000 00 | 5,243 00 | 4,800 00 |
| Vernon, 1932, 5 p.c. | 5,000 00 | 4,430 00 | 4,500 00 |
| *Towns—* | | | |
| Bassano, 1931, 5 p.c. | 6,000 00 | 4,782 60 | 5,160 00 |
| Battleford, 1918 to 1928, 5½ p.c. | 3,977 97 | 4,040 69 | 3,779 07 |
| Hawkesbury, 1917 to 1929, 6 p.c. | 4,630 90 | 4,858 86 | 4,723 52 |
| Inverness, 1935, 4½ p.c. | 4,000 00 | 3,710 48 | 3,440 00 |
| Inverness, 1938, 4½ p.c. | 1,000 00 | 927 62 | 850 00 |
| Kenora, 1937, 5½ p.c. | 5,000 00 | 5,000 00 | 4,700 00 |
| Rainy River, 1917 to 1926, 5½ p.c. | 4,570 88 | 4,776 32 | 4,433 75 |
| Selkirk, 1954, 5 p.c. | 2,000 00 | 2,045 44 | 1,680 00 |
| Selkirk, 1955, 5 p.c. | 3,000 00 | 3,068 16 | 2,520 00 |
| Steelton 1918 to 1926, 4½ p.c. | 5,587 96 | 5,049 10 | 5,252 68 |
| Swift Current, 1944, 6 p.c. | 5,000 00 | 4,523 00 | 4,850 00 |

SESSIONAL PAPER No. 8

## THE ROYAL GUARDIANS—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

*On deposit with Receiver General—Con.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Townships—* | | | |
| Chapleau, 1920 to 1924, 5 p.c. | $ 2,962 90 | $ 5,030 52 | $ 2,874 01 |
| Chapleau, 1920 to 1924, 5 p.c. | 2,157 61 | | 2,049 73 |
| *School—* | | | |
| St. Jean Baptiste, Centre, Man., 1917 to 1925, 5½ p.c. | 3,384 63 | 3,354 25 | 3,249 24 |
| Total on deposit with Receiver General | $ 92,992 85 | $ 91,135 04 | $ 84,987 60 |
| *Held by Company—* | | | |
| *Governments—* | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 72,500 00 | $ 71,148 13 | $ 71,775 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 47,500 00 | 46,312 50 | 47,025 00 |
| Anglo-French War Loan, 1920, 5 p.c. | 14,000 00 | 13,348 00 | 13,160 00 |
| Town of Battleford, 1916, 5½ p.c. | 440 21 | 461 43 | 440 21 |
| Total held by Company | $ 134,440 21 | $ 130,270 06 | $ 132,400 21 |
| Grand totals | $ 227,433 06 | $ 222,405 10 | $ 217,387 81 |

## STATEMENT OF SICK BENEFIT FUND.

### ASSETS.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Bond on deposit with Receiver General—* | | | |
| Town of Port Coquitlam, 1943, 5 p.c. | $ 5,000 00 | $ 3,899 00 | $ 4,050 00 |
| *Held by the Company—* | | | |
| Anglo-French War Loan, 1920, 5 p.c. | $ 1,000 00 | $ 952 76 | $ 940 00 |

| | | |
|---|---|---|
| Carried out at book value | | $ 4,851 76 |
| Cash in Royal Bank of Canada, Montreal | | 1,192 53 |
| Total ledger assets | | $ 6,044 29 |

### OTHER ASSETS.

| | |
|---|---|
| Market value of bonds and debentures over book value | 138 24 |
| Interest accrued | 114 71 |
| Premiums in hands of subordinate lodges (paid in Jan. 1917) | 226 45 |
| Total | $ 6,523 69 |

### LIABILITIES.

| | |
|---|---|
| Net amount of sickness claims, unadjusted | $ 60 65 |
| Reserve for sickness benefits | 4,813 00 |
| Reserve for funeral benefits | 612 00 |
| Total | $ 5,485 65 |

### INCOME.

| | |
|---|---|
| Received for premiums | $ 2,460 18 |
| Received for interest and dividends | 250 00 |
| Total | $ 2,710 18 |

### EXPENDITURE.

| | | |
|---|---|---|
| *Sickness—* | | |
| Amount paid for claims occurring in previous years | $ 29 00 | |
| Amount paid for claims occurring during the year | 1,069 61 | |
| Total amount paid for sickness claims | $ 1,098 61 | |
| Total amount paid for funeral claims | 500 00 | |
| Total amount paid for all claims | | $ 1,598 61 |
| Total expenditure | | $ 1,598 61 |

## The Royal Guardians—*Concluded.*

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, Dec. 31, 1915 | $ | 4,932 72 |
| Amount of income | | 2,710 18 |
| Total | $ | 7,642 90 |
| Amount of expenditure | | 1,598 61 |
| Balance, net ledger assets, Dec. 31, 1916 | $ | 6,044 29 |

### EXHIBIT OF MEMBERSHIP.

*Sickness.*

| | No. | Amount. |
|---|---|---|
| Total membership at December 31, 1915 | 98 | |
| Taken during the year, new | 150 | |
| Total | 248 | |
| Deduct terminated | 72 | |
| In force at December 31, 1916 | 176 | |

*Sickness and Funeral Risks.*

| | | |
|---|---|---|
| Total membership at December 31, 1915 | 348 | $ 17,400 00 |
| Deduct terminated | 54 | 2,700 00 |
| Total membership at December 31, 1916 | 294 | $ 14,700 00 |

# THE ROYAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—HERBERT W. HIND.

Manager—GEO. CHAPPELL.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY.

Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851).

*Capital.*

| | |
|---|---|
| Joint stock capital authorized, £3,000,000 stg. | $14,600,000 00 |
| Capital subscribed, £2,944,680 stg. | 14,330,776 00 |
| Amount paid thereon in cash, £441,702 stg. | 2,149,616 40 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A.*) | $ 1,054,194 42 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the Company's policies assigned as collaterals ($5,030 of which belongs to policies issued prior to March 31, 1878) | 135,075 05 |
| Policy loans under automatic non-forfeiture provisions | 26,628 08 |
| Cash at head office in Canada | 94 07 |
| Cash in Molsons Bank, Montreal | 45,790 01 |
| Interest due, $1,641.35; accrued, $14,699.38 | 16,340 73 |

| | New Premiums. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 3,324 14 | $ 43,082 73 | |
| Deduct commission payable thereon | 973 71 | 791 20 | |
| Net premiums due and uncollected | $ 2,350 43 | $ 42,291 53 | |
| Net deferred premiums on policies in force (75 per cent of gross). | 996 23 | 15,779 22 | |
| Net outstanding and deferred premiums | | | 61,417 41 |
| Total assets in Canada | | | $ 1,339,539 77 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $1,370,653 00 |
| Deduct value of policies reinsured in other companies licensed in Canada | 1,586 00 |

## THE ROYAL—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Net reinsurance reserve | $ 1,369,067 00 |
| Claims for death losses, unadjusted | 72,899 50 |
| Interim bonuses on outstanding claims | 1,056 45 |
| Premiums paid in advance | 393 12 |
| Taxes due and accrued | 3,522 13 |
| †Total liabilities to policyholders in Canada | $ 1,446,938 20 |

(The surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, amounts to $50,557.73 and the surplus allotted to deferred dividend policies issued on and after Jan. 1, 1911, amounts to $13,115.02. The reserves against these surpluses amounting to $30,947 and $6,157 are included in the above net reinsurance reserve.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Total net income from first-year premiums | | $ 22,413 12 |
| Cash received for renewal premiums | $ 249,476 89 | |
| Less premiums paid for reinsurance | 1,756 30 | |
| Total net income from renewal premiums | 247,720 59 | |
| Total net premium income | | $ 270,133 71 |
| Cash received for interest on investments | | 52,235 86 |
| Total income in Canada | | $ 322,369 57 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Net amount paid for death claims (including $4,559.15 reversionary bonuses) | $ 66,005 75 |
| Cash paid for surrender policies (including surrender of bonuses) | 15,485 52 |
| Cash paid for interim bonus on settled claims | 636 50 |
| Total net amount paid to policyholders | $ 82,127 77 |
| Cash paid for taxes, licenses, fees or fines | 4,906 27 |
| Head Office salaries, $11,782.17; travelling expenses, $1,096.48 | 12,878 65 |
| Commissions, first year, $11,498.64; commissions, renewals, $4,269.81; agency salaries, $10,998.92; agency travelling expenses, $1,474.25 | 28,241 62 |
| Miscellaneous, viz.:—Advertising, $128.25; books and periodicals, $7; legal expenses, $212.80; medical fees, $1,317; office furniture, etc., $181.27; exchange, $86.30; printing and stationery, $1,213.22; rent, fuel and light, $3,487.42; express, telegrams and telephones, $337.23; postage, $608.59; sundries, $1,032.29 | 8,611 37 |
| Total expenditure in Canada | $ 136,765 68 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities arising out of Life Assurance Contracts. | |
|---|---|---|
| | No. | Annual payments. |
| In force at December 31, 1915 | 2 | $ 300 00 |
| In force at December 31, 1916 | 2 | $ 300 00 |

†Of these liabilities $77,182 apply to policies issued in Canada prior to March 31, 1878.

## The Royal—*Continued.*

EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | | | $ cts. |
| At end of 1915 | 2,356 | 5,899,635 29 | 699 | 1,297,803 34 | 118 | 546,200 00 | 298,941 27 | 3,173 | 8,042,579 90 |
| New issued | 223 | 513,083 00 | 27 | 59,000 00 | 12 | 38,880 00 | 337 45 | 262 | 611,300 45 |
| Old revived | 6 | 12,402 20 | 1 | 1,000 00 | ..... | ..... | 2,699 30 | 7 | 16,101 50 |
| Old, increase and change | 29 | 94,418 00 | 5 | 5,565 00 | ..... | ..... | 112 50 | 34 | 100,095 50 |
| Totals | 2,614 | 6,519,538 49 | 732 | 1,363,368 34 | 130 | 585,080 00 | 302,090 52 | 3,476 | 8,770,077 35 |
| Less ceased:— | | | | | | | | | |
| By death | 44 | 104,892 20 | 8 | 22,000 00 | .... | ..... | 8,023 00 | 52 | 134,915 20 |
| " expiry | 1 | 1,000 00 | .... | ..... | 3 | 36,000 00 | ..... | 4 | 37,000 00 |
| " surrender | 72 | 270,179 00 | 25 | 46,500 00 | ..... | ..... | 8,474 60 | 97 | 325,153 60 |
| " lapse | 56 | 150,268 00 | 8 | 9,500 00 | 5 | 38,174 00 | 175 65 | 69 | 198,117 65 |
| " decrease and change | 17 | 75,702 70 | 5 | 14,000 00 | 9 | 58,314 00 | 682 90 | 31 | 148,699 60 |
| " not taken | 15 | 31,597 00 | 4 | 6,500 00 | 4 | 12,417 00 | ..... | 23 | 50,514 00 |
| Total ceased | 205 | 633,638 90 | 50 | 98,500 00 | 21 | 144,905 00 | 17,356 15 | 276 | 894,400 05 |
| At end of 1916 | 2,409 | 5,885,899 59 | 682 | 1,264,868 34 | 109 | 440,175 00 | 284,734 37 | 3,200 | 7,875,677 30 |
| Reinsured | | 10,000 00 | | 5,000 00 | .... | ..... | 300 00 | | 15,300 00 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 234 | $ 540,670 00 |
| Total terminated by death | 52 | $ 134,915 20 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | | |
|---|---|---|
| Policies in force at beginning of year (including $28,004.99 bonus additions) | 31 | $ 105,363 99 |
| Policies terminated | 2 | 1,000 00 |
| Policies in force at date of statement (including $28,004.99, bonus additions) | 29 | 104,363 99 |

## THE ROYAL—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| CLASS OF POLICY. | GROSS AMOUNT IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ cts. | $ | $ | $ |
| *With Profits*—. | | | | | |
| Life | 2,156 | 5,330,039 24 | 640,777 | 10,000 | 281 |
| Life (limited loading reserve) | | | 42,000 | | |
| Endowment Assurance | 576 | 1,106,103 34 | 379,221 | 5,000 | 1,107 |
| Term, etc | 18 | 84,792 00 | 2,226 | | |
| Bonus Addition | | 284,734 37 | 165,769 | 300 | 198 |
| Premium Reduction | | (2,027 00) | 4,186 | | |
| Special Reserve for Extra risks | | | 851 | | |
| Totals | 2,750 | 6,805,668 95 | 1,235,030 | 15,300 | 1,586 |
| *Without Profits*— | | | | | |
| Life | 253 | 555,860 35 | 79,906 | | |
| Endowment Assurance | 106 | 158,765 00 | 36,909 | | |
| Term, etc | 91 | 355,383 00 | 14,960 | | |
| Special Reserve for Extra Risks | | | 160 | | |
| Totals | 450 | 1,070,008 35 | 131,935 | | |
| Grand Totals | 3,200 | 7,875,677 30 | 1,366,965 | 15,300 | 1,586 |
| *Annuities*— Arising out of Life Assurance Contracts | 2 | 300 00 | 3,688 | | |

| | |
|---|---|
| Total Reserve | $ 1,370 653 |
| Reserve on Reinsured | 1,586 |
| Net Reserve | $ 1,369,067 |

### MISCELLANEOUS STATEMENT.

1. (1) Whole Life Assurances by continuous and limited premiums and ordinary Endowment Assurances were valued in groups. The remaining assurances and the annuities were valued individually.

Whole Life Assurances were grouped according to the ages attained at the date of the valuation. The Endowment Assurances were grouped according to the nearest 31st December to the date of maturity.

For all assurances and annuities the age at entry for valuation purposes was taken as the nearest age at entry. This differs from the age used in fixing the premium or consideration in the contracts, which is the following integral or half year of age in the case of assurances and the last integral or half year of age in the case of annuities.

For classes other than ordinary Endowment Assurances the age attained used for valuation purposes was obtained by adding the nearest integral duration to the nearest age at entry.

In the case of Ordinary Endowment Assurances the Average Maturity Age was obtained by Lidstone's Z method for the policies maturing in each year reckoning from the 1st July to the following 30th June. The valuation age attained was then derived by deducting the nearest integral duration outstanding at the date of the valuation from the Average Maturity Age.

All classes of assurances were valued by the OM (5) table of mortality, with interest at 3½ per cent; the OM (5) 3½ per cent net premiums being taken credit for in the valuation.

Only Deferred Annuities are included in the valuation and these were valued on a compound interest basis up to the ages at which the annuities commence and afterwards by the O (af) Table, with interest at 3½ per cent. throughout.

(*a*) Only one policy on a life resident in a tropical country is included in the valuation. The extra premium is payable annually and an additional reserve of one year's extra premium has been made.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages have been treated in the valuation as if the rated up age were the true age at entry.

(*c*) This Company does not issue policies providing for payment at death during certain periods of an amount less than the full amount of insurance, being policies subject to liens.

(*d*) In the case of policies subject to yearly extra premiums an additional reserve of one year's extra premium has been made. There are no policies where the future extra premiums have been commuted by a single payment.

## THE ROYAL—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*e*) In respect of policies included in the valuation providing for disability benefits the whole of the additional premiums received has been reserved. There are no cases where disability has occurred.

(*f*) The Company does not issue annuities at special rates to under-average lives.

1. (2) *Items of Special Reserve.*

(*a*) The reserve held under limited and single premium policies on account of prepaid or limited loading amounts to $42,000. There are no immediate annuities included in the valuation.

(*b*) There are no guaranteed benefits exceeding in value the net premium reserve on the basis of valuation employed.

(*c*) No special reserve is made in the valuation in respect of lapsed policies not continued in force under non-forfeiture provisions.

(*d*) Term policies do not carry the option of renewal.

(*e*) The special reserve included in the valuation to cover the option of conversion during or at the end of a fixed term into higher premium policies amounts to $4,208. At the option of assured the premium on the new policy may be fixed either (*a*) as at the original date of entry, on payment of the difference of premiums with interest, or (*b*) as at the age attained at date of conversion.

(*f*) No other special reserves are made in the valuation.

2. Tropical and Sub-Tropical policies are entitled to the ordinary surrender values.

3. At the present time it is not possible to ascertain in respect of the year 1916 the net ledger assets at the end of the year and the interest received during the year.

4. (*a*) At each of the Quinquennial Valuations 1875 to 1890 inclusive, the shareholders received 25 per cent and the policyholders 75 per cent of the divisible surplus. Since 1890 the proportion allocated to policyholders has been increased on each succeeding distribution and at the last distribution in 1915 was 88·1 per cent.

(*b*) The principles upon which the profit or surplus is distributed consist in treating the policies privileged to participate as being entitled to reversionary additions regulated by the amounts assured and the number of premiums paid for which no previous apportionment has been made. These principles are carried into effect by finding, in accordance with the Table of Mortality and the Rate of Interest assumed in estimating the Company's Life Assurance Liabilities, namely, the British Offices Life Tables OM and OM (5) at 3 per cent, the uniform annual rate of addition to the sums assured which the available surplus will admit of. The Reversionary Bonuses to be allotted are directly ascertained by this process; and the Cash Bonuses Reductions of Premium, and Contingent Bonuses allowed in other cases, are derived from the Reversionary Bonuses by the OM Table of Mortality at 4 per cent. No variation in the method is made for Tropical and Sub-Tropical policies.

(*c*) The Company does not grant dividends to annuitants.

### WITH PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend Policies issued prior to January 1, 1911:—The reserves under the contingent reversionary bonuses allotted to these policies are included in the liabilities.

| Year of issue. | Amount in force. | *Amount of Contingent Reversionary Bonuses. |
|---|---|---|
| 1903 | $ 22,000 00 | $ 4,331 15 |
| 1904 | 40,437 00 | 6,519 35 |
| 1905 | 22,800 00 | 2,657 14 |
| 1906 | 31,500 00 | 3,515 46 |
| 1907 | 21,000 00 | 2,179 25 |
| 1908 | 76,500 00 | 6,898 05 |
| 1909 | 124,500 00 | 9,110 83 |
| 1910 | 268,750 00 | 15,366 50 |
| Totals | $ 607,487 00 | $ 50,577 73 |

Deferred Dividend Policies issued subsequent to January 1, 1911:—
The reserves $30,947 for these Bonuses are included in the liabilities.

| Year of issue. | Amount in force. | *Amount of Reversionary bonuses held to credit of such policies. |
|---|---|---|
| 1911 | $ 143,500 00 | $ 5,691 95 |
| 1912 | 106,500 00 | 3,967 90 |
| 1913 | 134,492 00 | 2,803 12 |
| 1914 | 81,500 00 | 652 05 |
| 1915 | 21,000 00 | ..... |
| 1916 | 7,000 00 | ..... |
| Total | $ 493,992 00 | $ 13,115 02 |

*Being sums payable only at expiration of period of deferment if Assurances are then subsisting and valid.

The reserves $6,157 for these bonuses are included in the liabilities.

## THE ROYAL—*Continued.*

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 3,000 00 | $ 2,970 00 |
| Dominion of Canada stock, 1940/1960, 4 p.c. | 200,847 33 | 168,711 76 |
| Prov. of Manitoba, 1924, 4 p.c. | 25,000 00 | 23,250 00 |
| Prov. of Ontario, 1939, 4 p.c. | 50,000 00 | 43,500 00 |
| Prov. of Ontario (Queen Victoria Niagara Falls Park), 1927, 4 p.c. | 25,000 00 | 23,000 00 |
| Prov. of Quebec, 1937, 3 p.c. | 17,033 33 | 12,434 33 |
| *Cities*— | | |
| Hull (G'teed by Prov. of Quebec), 1937, 4 p.c., | 40,500 00 | 33,615 00 |
| Toronto, 1945, 3½ p.c. | 97,333 33 | 75,920 00 |
| Vancouver, 1945, 4 p.c. | 35,000 00 | 26,950 00 |
| Vancouver, 1946, 4 p.c. | 15,000 00 | 11,550 00 |
| *Schools*— | | |
| Montreal, Prot., 1939, 4 p.c. | 50,000 00 | 42,500 00 |
| Montreal, Prot., 1942, 4 p.c. | 75,000 00 | 63,000 00 |
| Montreal, R.C., 1945, 4 p.c. | 50,000 00 | 42,000 00 |
| Westmount, 1928, 5 p.c. | 8,000 00 | |
| " 1929, 5 p.c. | 8,000 00 | 23,760 00 |
| " 1930, 5 p.c. | 8,000 00 | |
| " 1949, 5 p.c. | 4,000 00 | |
| " 1950, 5 p.c. | 4,000 00 | |
| " 1951, 5 p.c. | 4,000 00 | |
| " 1952, 5 p.c. | 4,000 00 | 23,520 00 |
| " 1953, 5 p.c. | 4,000 00 | |
| " 1954, 5 p.c. | 4,000 00 | |
| *Railways*— | | |
| Canadian Northern Ont. Ry. Co., 1st mtge. (g'teed by Prov. of Ontario), 1938, 3½ p.c. | 486,666 67 | 374,733 33 |
| Canadian Northern Ry Co. (g'teed by Dom. of Canada), 1934, 4 p.c. | 73,000 00 | 62,780 00 |
| Total on deposit with Receiver General | $1,291,380 66 | $1,054,194 42 |

## THE ROYAL—*Continued.*

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

### LIFE DEPARTMENT.

In the Assurance Branch 2,501 new policies were issued for £1,500,255, yielding in Annual Premiums £64,731, and in Single Premiums £6,251. The sum of £30,749 was reassured at premiums of £1,309. The total Premiums, after deducting Reassurances, amounted to £858,409 17s. 7d., and Interest, less Income Tax, to £415,435 12s. 2d. The Claims for the year, including Bonus additions, were £848,344 1s. 6d.

In the Annuity Branch the Purchase-money and Premiums amounted to £58,240 11s. 7d., and the Interest, less Income Tax, to £30,924 16s. 10d. Eighty-six Annuities, representing annual payments of £4,087 7s. 0d., expired during the year.

After charging all Outgoings, including Commission and Expenses of Management, a balance of £279,840 15s. 7d. has been added to the Life and Annuity Funds, increasing them to £11,856,878 15s. 5d.

### LIFE ASSURANCE ACCOUNT.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Funds at the beginning of the year | £ | 10,766,223 | 19 | 11 | Clams paid and outstanding:— | | |
| Premiums after deduction of Reassurance Premiums | | 858,409 | 17 | 9 | By death | £ 633,387 6 5 | |
| Interest, *less* income tax | | 415,435 | 12 | 2 | By maturity | 214,956 15 1 | |
| | | | | | | £ 848,344 1 6 | |
| | | | | | Surrenders, including surrenders of bonuses | 54,087 19 8 | |
| | | | | | Bonuses in cash | 4,291 14 2 | |
| | | | | | Commission | 46,621 18 2 | |
| | | | | | Expenses of management | 56,441 7 4 | |
| | | | | | Fund at the end of the year | 11,030,282 9 0 | |
| | £ | 12,040,069 | 9 | 10 | | £ 12,040,069 9 10 | |

### ANNUITY ACCOUNT.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Fund at the beginning of the year | £ | 810,813 | 19 | 11 | Annuities | £ | 70,399 8 2 |
| Consideraton for Annuities granted | | 58,240 | 11 | 7 | Surrenders | | 606 6 0 |
| Interest, *less* income tax | | 30,924 | 16 | 10 | Commission | | 1,315 11 10 |
| | | | | | Expenses of management | | 1,061 15 11 |
| | | | | | Fund at the end of the year | | 826,596 6 5 |
| | £ | 899,979 | 8 | 4 | | £ | 899,979 8 4 |

### CAPITAL REDEMPTION ASSURANCES ACCOUNT.

Comprising Leasehold Redemption Policies and Annuities Certain.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Fund at the beginning of the year | £ | 54,338 | 14 | 8 | Annuities certain | £ | 776 0 5 |
| Premiums | | 9,204 | 4 | 4 | Surrenders | | 309 6 8 |
| Consideration for annuities certain | | 50 | 0 | 0 | Commission | | 239 7 5 |
| Interest, *less* income tax | | 2,240 | 5 | 0 | Expenses of management | | 230 2 1 |
| | | | | | Fund at the end of the year | | 64,278 7 5 |
| | £ | 65,833 | 4 | 0 | | £ | 65,833 4 0 |

## PROFIT AND LOSS ACCOUNT.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Balance of last year's account | | | £1,045,803 | 8 | 2 | Dividend for year 1916— | | |
| Interest and dividends not carried to other accounts, less income tax | | | 318,281 | 2 | 6 | Interim payment | £ 164,902 | 1 7 |
| Transferred from fire account | | | 566,948 | 11 | 4 | Provision for final payment | 154,595 | 14 0 |
| Transferred from Marine account | | | 267,864 | 17 | 5 | | | £ 319,497 15 7 |
| Transferred from employers' liability account | | | 75,000 | 0 | 0 | Interest on debenture stock— | | |
| | | | | | | Paid July 1, 1916 | £ 13,500 | 16 0 |
| | | | | | | Provision for payment due January 1, 1917 | 12,657 | 0 0 |
| | | | | | | | | 26,157 16 0 |
| | | | | | | Income tax on profits for year 1916 | | 131,365 6 8 |
| | | | | | | Amount written off investments | | 500,000 0 0 |
| | | | | | | Transferred to Fire fund | | 100,000 0 0 |
| | | | | | | Transferred to Marine fund | | 100,000 0 0 |
| | | | | | | General Contingencies fund | | 300,000 0 0 |
| | | | | | | Transferred to Superannuation fund | | 25,000 0 0 |
| | | | | | | Balance carried forward | | 771,877 1 2 |
| | | | £ 2,273,897 | 19 | 5 | | | £ 2,273,897 19 5 |

## BALANCE SHEET.

### Liabilities.

| | | | | | Assets. | | | |
|---|---|---|---|---|---|---|---|---|
| Shareholders' Capital paid up—294,468 Shares of £10 each, £1 10s. per Share paid | £ | 441,702 | 0 | 0 | Mortgages on property within the United Kingdom | | £1,623,655 | 14 7 |
| Life Assurance Fund | | 11,030,282 | 9 | 0 | " " out of the United Kingdom | | 184,721 | 3 11 |
| Annuity Fund | | 826,596 | 6 | 5 | Loans on parochial and other public rates | | 604,204 | 17 1 |
| Capital Redemption Assurances Fund | | 64,278 | 7 | 5 | " Life interests | | 42,635 | 0 0 |
| Personal Accident Fund | | 89,960 | 12 | 6 | " Reversions | | 10,550 | 0 0 |
| Empoyers' Liability Fund | | 397,552 | 4 | 5 | Company's Policies within their surrender values | | 674,541 | 1 5 |
| General Insurances Account | | 597,425 | 0 | 1 | Investments:— | | | |
| Marine Fund | | 1,927,922 | 9 | 8 | Deposit with the High Court | | 18,700 | 0 0 |
| Superannuation Fund | | 158,047 | 16 | 5 | British Government Securities | | 1,869,868 | 17 2 |
| Fire Fund | | 3,500,000 | 0 | 0 | Municipal and County Securities, United Kingdom | | 209,611 | 1 0 |
| Reserve Fund | | 1,600,000 | 0 | 0 | Indian and Colonial Government Securities | | 347,546 | 10 11 |
| Profit and Loss Account | | 771,877 | 1 | 2 | " Provincial Securities | | 146,327 | 0 0 |
| | | | | | " Municipal Securities | | 351,512 | 12 0 |
| | | £21,405,644 | 7 | 1 | Foreign Government Securities | | 515,546 | 5 6 |
| | | | | | " Provincial Securities | | 464,884 | 16 11 |
| General Contingencies fund | | 700,000 | 0 | 0 | " Municipal Securities | | 901,073 | 19 7 |
| 4 per cent redeemable Debenture Stock | | 843,800 | 0 | 0 | Railway and other Debentures and Debenture Stocks— | | | |
| Perpetual Insurance Account | | 15,481 | 9 | 7 | Home and Foreign | | 6,241,805 | 14 6 |
| Claims admitted or intimated but not paid:— | | | | | Railway and other Preference and Guaranteed Stocks | | 3,733,695 | 7 5 |
| Life | £ 145,791 | 13 | 8 | | " Ordinary Stocks (of which £270,200 is Preferred) | | 327,054 | 7 8 |
| | | | | | Shares of Incorporated Companies | | 658,553 | 19 3 |
| | | | | | Freehold ground rents | | 172,623 | 17 1 |

| | | | |
|---|---|---|---|
| Fire | 419,839 11 4 | | |
| Marine | 155,329 15 8 | | |
| General | 412,800 0 0 | | |
| | | 1,133,761 0 8 | |
| Annuities due and unpaid | | 722 14 10 | |
| Outstanding Dividends | | 1,546 3 0 | |
| Outstanding balances | | 255,357 14 4 | |
| Bills Payable | | 24,067 4 3 | |
| Balances of Reinsurance Accounts | | 692,756 2 2 | |
| Debenture interest, due 1st January, 1917 | | 12,657 0 0 | |
| Final Dividend, payable 22nd May, 1917 | | 154,595 14 0 | |
| | | £25,240,389 9 11 | |

| | | | |
|---|---|---|---|
| House Property—Freehold:— | | | |
| United Kingdom | £1,339,736 14 2 | | |
| India and Colonies | 324,345 14 8 | | |
| United States | 937,347 3 11 | | |
| Other Foreign Countries | 145,940 16 5 | | |
| | | 2,747,370 9 2 | |
| Leasehold | | 174,477 1 10 | |
| Agents' Balances | | 1,625,735 6 7 | |
| Outstanding Premiums | | 229,471 9 4 | |
| Outstanding Interest, Dividends and Rents | | 13,822 6 4 | |
| Interest accrued but not payable | | 147,602 5 4 | |
| Bills receivable | | 46,415 5 10 | |
| Cash— | | | |
| On deposit | | 11,644 3 5 | |
| In hand and on current account | | 1,144,738 16 1 | |
| | | £25,240,389 9 11 | |

Taking the Stock Exchange Securities at or below the mean quotations at 31st December, 1916 (less, accrued interest and dividends) and subject to the provision made in the General Contingencies Fund, the value of the assets in the aggregate is in excess of the amount stated in the Balance Sheet.

# THE SASKATCHEWAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—CHAS. WILLOUGHBY.

1st Vice-President—D. LOW, M.D.

2nd Vice-President—H. O. POWELL.

Managing Director—T. F. CONROD.

Secretarye. O. S. McCOMBIE.

Head Office—Regina, Sask.

(Incorporated March 12, 1912, by an Act of the Parliament of Canada, 2 Geo. V, cap. 147. Dominion license issued March 10, 1914; commenced business May, 1914.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000 000 00 |
| Amount paid in cash | 100,000 00 |
| Amount of premium on capital stock paid in by stockholders | 120,701 16 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | |
|---|---|
| Amount secured by way of loans on real estate, by bond, or mortgage, first liens | $ 25,340 81 |
| Book value of bonds and debentures owned *(For details, see Schedule A)* | 98,038 41 |
| Cash at head office | 6,662 75 |
| Cash in Union Bank of Canada, Regina | 15,387 90 |
| Total ledger assets | $ 145,429 87 |
| Deduct market value of bonds and debentures under book value | 300 31 |
| | $ 145,129 56 |

## OTHER ASSETS.

| | |
|---|---|
| Interest due, $922.10; accrued, $4,559.20 | 5,481 30 |
| Office furniture and equipment | 3,213 23 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 11,648 74 | $ 5,993 50 | |
| Deduct commission payable thereon | 2,912 18 | 599 35 | |
| Net premiums due and uncollected | $ 8,736 56 | $ 5,394 15 | |
| Net deferred premiums on policies in force (taken at 75 per cent new and 90 per cent renewals of gross) | 11 00 | 137 75 | |
| Net amount of outstanding and deferred premiums | | | 14,279 46 |
| Total assets | | | $ 168,103 55 |

## The Saskatchewan Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 50,418 00 | |
| Deduct value of policies reinsured in other companies | 27 00 | |
| Net reinsurance reserve | $ 50,391 00 | |
| Deduct amount of allowance permitted by Sec. 42, Sub-Sec. 3 Ins. Act | 14,739 00 | |
| Net reinsurance reserve | | $ 35,652 00 |
| Claims for death losses, unadjusted | | 2,000 00 |
| Premiums paid in advance | | 33 80 |
| Agents' balances | | 977 97 |
| Total liabilities | | $ 38,663 77 |
| Excess of assets over liabilities | | $ 129,439 78 |
| Capital stock paid in cash | | 100,000 00 |
| Surplus above all liabilities and capital | | $ 29,439 78 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 25,939 37 | |
| Less premiums paid for reinsurance | 39 50 | |
| Total net income from first year premiums | | $ 25,899 87 |
| Cash received for renewal premiums | $ 15,369 06 | |
| Less premiums paid for reinsurance | 42 50 | |
| Total net income from renewal premiums | | 15,326 56 |
| Total net premium income | | $ 41,226 43 |
| Cash received for interest on investments | | 9,803 82 |
| Net cash received as profit on securities actually sold | | 7 50 |
| Cash received by way of premium upon capital stock | | 12,636 77 |
| Total cash income | | $ 63,674 52 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses | $ 6,060 00 |
| Cash paid for taxes, licenses, fees or fines | 559 85 |
| Head office salaries, $10,422.80; do., travelling expenses, $436.41; auditors' fees, $168.75; actuary's fees, $83 | 11,110 96 |
| Commissions (first year), $17,857.56; do., renewals, $71.53; do., advanced to agents, $3,526.50; agency salaries, $1,102; agency travelling expenses, $606.30 | 23,163 89 |
| Miscellaneous expenditure, viz.: Advertising, $100; books and periodicals, $30.50; exchange, $111.17; express, telegrams and telephones, $190.72; legal expenses, $811.69; medical fees, $3,931; office furniture, $2,156.50; postage, $490.73; printing and stationery, $841.66; rent, fuel, and light, $1,210.50; commissions on stock sold, $839.90; supplies, $103.65; sundries, $580.72; inspection of risks, $29.50 | 11,428 24 |
| Total cash expenditure | $ 52,322 94 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $ 134,328 29 | Expenditure | $ 52,322 94 |
| Cash income | 63,674 52 | Written off ledger assets | 250 00 |
| | | Net ledger assets, December 31, 1916 | 145,429 87 |
| Total | $ 198,002 81 | Total | $ 198,002 81 |

(The average net rate of interest earned upon these invested assets during 1916 was 7·50 per cent.)

## The Saskatchewan Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 569 | 943,250 | 15 | 18,000 | 22 | 77,846 | 606 | 1,039,096 |
| New issued | 599 | 1,008,262 | 13 | 16,000 | 12 | 38,748 | 624 | 1,063,010 |
| Old revived | 5 | 7,500 | ..... | ..... | ..... | ..... | 5 | 7,500 |
| Old, increase and change | ..... | ..... | ..... | ..... | ..... | 2,020 | ..... | 2,020 |
| Totals | 1,173 | 1,959,012 | 28 | 34,000 | 34 | 118,614 | 1,235 | 2,111,626 |
| *Less ceased:—* | | | | | | | | |
| By death | 4 | 7,000 | 1 | 1,000 | ..... | 60 | 5 | 8,060 |
| " lapse | 78 | 109,100 | 3 | 3,000 | ..... | 433 | 81 | 112,533 |
| " decrease and change | ..... | 11,025 | ..... | ..... | ..... | 1,040 | ..... | 12,065 |
| " not taken | 181 | 330,600 | 2 | 2,000 | 4 | 20,004 | 187 | 352,604 |
| Total ceased | 263 | 457,725 | 6 | 6,000 | 4 | 21,537 | 273 | 485,262 |
| At end of 1916 | 910 | 1,501,287 | 22 | 28,000 | 30 | 97,077 | 962 | 1,626,364 |
| Reinsured | ..... | 7,500 | ..... | ..... | ..... | 1,500 | ..... | 9,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 477 | $ 794,186 |
| Amount thereof reinsured in other licensed companies | ..... | 5,000 |
| Total terminated by death | 5 | $ 8,060 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:—* | | | | | |
| Life | 899 | 1,479,287 | 45,988 | 7,500 | 22 |
| Endowment Assurance | 20 | 26,000 | 1,405 | | |
| Totals | 919 | 1,505,287 | 47,393 | 7,500 | 22 |
| *Without Profits:—* | | | | | |
| Life | 11 | 22,000 | 1,208 | | |
| Endowment Assurance | 2 | 2,000 | 506 | | |
| Term, etc | 30 | 97,077 | 1,311 | 1,500 | 5 |
| Totals | 43 | 121,077 | 3,025 | 1,500 | 5 |
| Grand totals | 962 | 1,626,364 | 50,418 | 9,000 | 27 |

| | |
|---|---|
| Total reserve | $ 50,418 |
| Reserve on reinsured | 27 |
| Net reserve | $ 50,391 |

## The Saskatchewan Life—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities"—

(1) General Principles—Policies of the same plan and same year of issue were grouped as to age at issue for purposes of valuation, Age at entry for valuation purposes is the same as age used in calculating premiums. Prepared Tables of mid-year policy values on the Om (5) 3½ basis were used. No annuities have been issued.

(*a*) No tropical or sub-tropical business has been transacted.

(*b*) No policies have been issued at premiums corresponding to ages higher than the true one.

(*c*) In the valuation of policies any liens were ignored.

(*d*) No policies subject to extra premiums have been issued.

(*e*) Only a few policies providing for disability benefits have been issued. No reserve is carried for this benefit.

(2) Items of Special reserve—

(*a*) No reserve on account of prepaid or limited loadings is held.

(*b*) Guaranteed cash values in excess of the net premium reserve on the basis of valuation employed were valued as pure endowments, the additional reserve so found being added to the ordinary reserve.

(*c*) No reserve is held on account of lapsed policies to cover the option of reinstatement.

(*d*) No reserve is held to cover the option of renewal under term policies.

(*e*) No reserve is held to cover the option of conversion under term policies either at (*a*) original age of entry or (*b*) as at age attained.

(*f*) No other special reserves are held.

2. No tropical or sub-tropical business has been transacted.

3. The average rate of interest earned during the year on the mean net ledger assets was 7·50%.

4. No surplus has yet been distributed.

### Schedule A.

| Bonds and debentures owned by the company:— | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General:—* | | | |
| *Cities—* | | | |
| Medicine Hat, Alta., 1934, 5 p.c. | $ 15,000 00 | $ 14,164 50 | $ 13,500 00 |
| Regina, Sask., 1948, 5 p.c. | 25,000 00 | 24,467 50 | 22,750 00 |
| *Municipalities—* | | | |
| Buffalo, Sask., 1917–1934, 5½ p.c. | 9,000 00 | 8,623 90 | 8,550 00 |
| Norton, Sask., 1917–1928, 6 p.c. | 12,000 00 | 11,697 71 | 12,000 00 |
| Total on deposit with Receiver General | $ 61,000 00 | $ 58,953 61 | $ 56,800 00 |
| Held by the company— | | | |
| *Governments—* | | | |
| Dominion of Canada War Loan, 1931, 5 p.c. | 5,000 00 | 4,875 00 | 4,950 00 |
| Russian Internal War Loan, 1926, 5½ p.c. | 5,145 00 | 3,063 80 | 3,063 80 |
| *School Districts—* | | | |
| Alberta | 2,160 00 | 2,162 88 | 2,301 60 |
| Saskatchewan | 28,902 47 | 28,983 12 | 30,622 70 |
| Total par, book and market values | $ 102,207 47 | $ 98,038 41 | $ 97,738 10 |

# LA SAUVEGARDE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—G. N. DUCHARME.

Vice-Presidents—Hon. F. L. BEIQUE, C.R. and Hon. N. PERODEAU

Secretary—J. N. E. GELINAS.

Actuary—A. BONHOMME.

Principal Office—Montreal.

(Incorporated by chap. 95 of the Statutes of Quebec of 1903. Incorporated May 19, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 39. Dominion license issued August 1, 1912.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 2,000,000 00 |
| Amount subscribed for | 1,200,000 00 |
| Amount paid thereon in cash | 178,619 00 |
| Amount of premium on capital stock paid in by stockholders | 57,464 50 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Book and market value of real estate, less encumbrances | | $ 410,103 27 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 60,415 77 |
| Amount secured by way of loans on real estate, by bond or mortgage, second liens | | 13,744 04 |
| Amount of loans to policyholders on the Company's policies assigned as collaterals | | 91,599 91 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 1,012 80 |
| Book value of bonds and debentures owned (*For details, see Schedule A*) | | 478,775 58 |
| Cash at head office | | 1,692 19 |
| Cash in banks, viz.— | | |
| Provincial Bank, Montreal, current account, $528.41; savings' account, $25,125.16 | $ 25,654 07 | |
| National Bank, Montreal | 154 05 | |
| Hochelaga Bank, Montreal, current account, $742.23, savings' account, $360.96 | 1,103 19 | |
| Molsons Bank, Montreal | 7,515 58 | |
| Total cash in banks | | 34,426 89 |
| Total ledger assets | | $ 1,091,770 45 |
| Deduct market value of bonds and debs. under book value | | 6,936 25 |
| | | $ 1,084,834 20 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest accrued | | | 9,374 90 |
| Rents due | | | 11,268 16 |
| Office furniture, $6,064.31; assurance paid in advance, $668.58 | | | 6,732 89 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 9,281 19 | $ 24,646 36 | |
| Deduct commissions payable thereon | 4,131 07 | 622 34 | |
| Net premiums due and uncollected | $ 5,150 12 | $ 24,024 02 | |
| Net deferred premiums on policies in force (taken at 55 p.c. of gross for new business and 97 p.c. for renewals) | 825 76 | 4,230 66 | |
| Net outstanding and deferred premiums | | | 34,230 56 |
| Total assets | | | $ 1,146,440 71 |

## La Sauvegarde—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $ 926,100 24 | |
| Deduct value of policies reinsured in other companies | 4,428 00 | |
| | $ 921,672 24 | |
| Deduction allowed by Section 42, subsec. 3 of Insurance Act, 1910 | 16,777 93 | |
| Net reinsurance reserve (less deduction) | | $ 904,894 31 |
| Claims for death losses, adjusted but unpaid | | 5,840 00 |
| Surrender values claimable on policies cancelled | | 1,720 00 |
| Payments in advance: premiums, $1,440.67; interest, $2,398.23 | | 3,838 90 |
| Provincial, municipal and other taxes due and accrued | | 3,600 14 |
| Amount of dividends to stockholders, due an unpaid | | 19 80 |
| Due for auditors' fees | | 200 00 |
| Due for interest on loans | | 2,034 25 |
| Due for agents' credit balances | | 1,044 70 |
| Express money orders | | 47 94 |
| Reinsurance premiums due | | 545 73 |
| Legal fees due | | 1,201 00 |
| Rent paid in advance, $200; medical fees due, $3.15 | | 203 15 |
| Total liabilities | | $ 925,189 92 |
| Excess of assets over liabilities | | $ 221,250 79 |
| Capital stock paid in cash | | 178,619 00 |
| Surplus over all liabilities and capital | | $ 42,631 79 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | $ cts. | | $ cts. |
|---|---|---|---|
| Interest added during 1916 | 9,896 96 | Dividends to shareholders | 10,782 00 |
| Shareholders proportion of profits:— | | Transferred to Non-participating Account | 25,286 75 |
| Participating account | 4,003 97 | Other deductions (advance to Bureau Général) | 386 29 |
| Premium on Capital | 35 00 | | |
| Reimbursements:— | | | |
| Loan to shareholders | 1,044 97 | | |
| From Café du Palais | 2,502 66 | | |
| " " Bureau Général | 18,971 48 | | |
| Total | $ 36,455 04 | Total | $ 36,455 04 |

## La Sauvegarde—*Continued.*

### INCOME.

| | | |
|---|---|---|
| Cash for first-year premiums | $ 30,174 91 | |
| Less premiums paid for reinsurance | 761 87 | |
| Total net income from first-year premiums | | $ 29,413 04 |
| Cash received for renewal premiums | $ 191,814 32 | |
| Less premiums paid for reinsurance | 2,123 91 | |
| Total net income from renewal premiums | | 189,680 41 |
| Total net premium income | | $ 219,093 45 |
| Amount received for interest | | 44,329 29 |
| Amount received for rent | | 8,672 26 |
| Cash received by way of premium upon Capital Stock | | 35 00 |
| Fines and fees | | 149 99 |
| Syndicate (reimbursement) | | 1,044 97 |
| Café du Palais | | 2,502 66 |
| Bureau Général | | 18,971 48 |
| Total | | $ 294,799 10 |
| Cash received for calls on capital | | 194 00 |
| Total income | | $ 294,993 10 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 80,157 19 | |
| Deduct amount received from other companies for reinsured death claims. | 33,650 81 | |
| Net amount paid for death claims ($17,726.38 accrued in previous years) | | $ 46,506 38 |
| Net amount paid for matured endowment claims | | 4,000 00 |
| Cash paid for surrendered policies | | 17,950 91 |
| Cash dividends paid to policyholders | | 5,753 29 |
| Interest paid to policyholders | | 137 06 |
| Total amount paid to policyholders | | $ 68,973 73 |
| Cash paid to stockholders for interest or dividends | | 10,782 00 |
| Cash paid for taxes | | 5,753 29 |
| Cash paid for investment expenses | | 18 90 |
| Head office salaries, $18,470.88; head office travelling expenses, $1,152.35; directors' fees, $2,810; auditors' fees, $700 | | 23,133 23 |
| Commissions, first year, $14,962.01; renewals, $4,928.56; agency salaries, $5,185.37; agency travelling expenses, $1,726.96; agency rent, $1,923.33; superintendent's salary, $1,331.25; superintendent's travelling expenses, $138.25; commissions advanced to agents, $2,313.07 | | 32,508 80 |
| Miscellaneous payments, viz: Advertising, $3,235.96; telegrams and telephones, $363.06; exchange, $52.29; legal expenses, $1,300.44; medical fees, $3,671.50; office furniture, $1,352.87; postage and express, $815.11; printing and stationery, $1,085.59; rent, fuel and light, $5,859.46; guaranty insurance, $28.17; inquiries, $762.42; books, etc., $15; sundries, $758.63; advances to Bureau General, $386.29; charity contributions, $96. | | 19,782 79 |
| Total expenditure | | $ 160,952 74 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 958,259 94 | Cash expenditure | $ 160,952 74 |
| Cash income | 294,993 10 | Written off ledger assets | 4,822 49 |
| Appreciation in ledger assets | 3,200 00 | Net ledger assets, Dec. 31, 1916 ($1,091,770.45 less $1,092.64 ledger liabilities) | 1,090,677 81 |
| Total | $ 1,256,453 04 | Total | $ 1,256,453 04 |

(The average rate of interest earned on these invested assets during 1916 was 5·26 per cent.)

## La Sauvegarde—*Continued.*

EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 3,440 | 4,167,674 | 1,753 | 2,257,769 | 74 | 148,000 | 5,267 | 6,573,443 |
| New issued | 501 | 645,900 | 173 | 359,700 | 25 | 59,000 | 699 | 1,064,600 |
| Old revived | 42 | 64,750 | 21 | 27,000 | ..... | ..... | 63 | 91,750 |
| Old, increase and change | 24 | 10,965 | 8 | 2,102 | 3 | 3,000 | 35 | 16,067 |
| Totals | 4,007 | 4,889,289 | 1,955 | 2,646,571 | 102 | 210,000 | 6,064 | 7,745,860 |
| Less ceased— | | | | | | | | |
| By death | 23 | 37,500 | 8 | 7,500 | 1 | 1,000 | 32 | 46,000 |
| " maturity | ..... | ..... | 2 | 4,000 | ..... | ..... | 2 | 4,000 |
| " expiry | 2 | 2,000 | ..... | ..... | 5 | 5,500 | 7 | 7,500 |
| " surrender | 75 | 97,330 | 51 | 63,000 | ..... | ..... | 126 | 160,330 |
| " lapse | 376 | 545,232 | 133 | 191,250 | 16 | 50,000 | 525 | 786,482 |
| " decrease and change | 22 | 23,000 | 12 | 15,500 | 1 | 1,000 | 35 | 39,500 |
| " not taken | 44 | 63,500 | 25 | 62,000 | 1 | 5,000 | 70 | 130,500 |
| Total ceased | 542 | 768,562 | 231 | 343,250 | 24 | 62,500 | 797 | 1,174,312 |
| At end of 1916 | 3,465 | 4,120,727 | 1,724 | 2,303,321 | 78 | 147,500 | 5,267 | 6,571,548 |
| Reinsured | ..... | 113,500 | | 51,500 | | 6,000 | | 171,000 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 502 | $ 826,600 |
| Amount thereof reinsured in other licensed companies | ..... | 44,000 |
| Total terminated by death and maturity | 34 | $ 50,000 |

STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ cts. | $ | $ cts. |
| *With Profits.* | | | | | |
| Life | 3,134 | 3,403,210 | 417,762 80 | 56,500 | 1,243 37 |
| Endowment Assurance | 915 | 1,013,858 | 300,416 74 | 11,000 | 1,544 66 |
| Term, etc | 25 | 28,500 | 1,255 43 | ..... | ..... |
| Endowment at limited ages | 318 | 419,424 | 17,401 26 | 3,000 | 11 38 |
| Totals | 4,392 | 4,864,992 | 736,836 23 | 70,500 | 2,799 41 |
| *Without Profits*— | | | | | |
| Life | 331 | 717,517 | 72,420 52 | 57,000 | 686 94 |
| Endowment Assurance | 197 | 277,417 | 60,949 63 | 5,000 | 44 15 |
| Term, etc | 53 | 119,000 | 815 77 | 6,000 | 26 80 |
| Endowment at limited ages | 294 | 592,622 | 55,078 09 | 32,500 | 870 70 |
| *Additional reserve | ..... | (276,500) | (5,026 85) | (26,500) | (283 02) |
| Totals | 875 | 1,706,556 | 189,264 01 | 100,500 | 1,628 59 |
| Grand totals | 5,267 | 6,571,548 | 926,100 24 | 171,000 | 4,428 00 |

| | |
|---|---|
| Total Reserve | $ 926,100 24 |
| Reserve on reinsured | 4,428 00 |
| Net Reserve | $ 921,672 24 |

* Amounts issued since January 1, 1911, with premiums less than 102·5 per cent of Om (5) 3½ per cent. net premiums, and additional reserves thereon required by Sec. 109 (3) of Insurance Act, 1910.

## La Sauvegarde—*Continued.*

### MISCELLANEOUS STATEMENT.

1. (1) Policies of the same plan and same year of issue were grouped as to age at entry for valuation. There were no annuities. The valuation was made from Tables of mid-year policy values prepared by the Net Premium method. The age for valuation purposes was taken at age next birthday at issue, and the duration $n+\frac{1}{2}$ where $n$ is the curtate duration.

(*a*). There were no policies in force on lives resident in tropical or sub-tropical countries.

(*b*). Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.

(*c*). In the valuation of policies subject to liens, the liens were disregarded.

(*d*). Extra premiums are charged for occupational hazards only and are payable annually. Extra is disregarded in valuation.

(*e*). Before occurrence of disability an extra reserve of one half of the gross annual extra premium is set aside. No disability has yet arisen.

(*f*). There were no annuities.

*Items of Special Reserve.*

2. (*a*) No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

(*b*). An additional reserve is held to provide for guaranteed benefits in excess of the net premium reserve on the basis of valuation employed.

(*c*). No reserve was maintained to cover the option of reinstatement under lapsed policies not continued in force under automatic nonforfeiture provisions nor having surrender values.

(*d*). No renewable term policies were issued.

(*e*). No reserve was maintained to cover the option of conversion into higher premium plans.

(*f*). No other items of special reserve are maintained except as required by sec. 109 (3) of Insurance Act, 1910.

2.—See (1) (*a*).

3.—The average rate of interest earned during the year on the mean net ledger assets was 5·26 p.c.

4.—The distribution of surplus:—

(*a*). Ten per cent of the divisible surplus is assigned to the Shareholders, the remainder to policyholders.

(*b*). Annual dividends are 60 p.c. of the excess of the office premium over the net premium on the $O^m$ (5) $3\frac{1}{2}$ p.c. basis. Deferred dividends are equal to the pure endowment which the excess of the office premium over the present non-participating office premium would purchase. The pure endowment premium used in this computation is the $O^m$ (5) $3\frac{1}{2}$ p.c. net rate increased in the proportion that the non-participating premium for a policy issued at the same age and on the same plan as that for which the dividend is being computed bears to $O^m$ (5) $3\frac{1}{2}$ p.c. net premium.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911. No profits have yet been apportioned to these policies.

| Year of issue. | Amount in force. |
|---|---|
| 1902 | $ 45,250 |
| 1903 | 14,750 |
| 1904 | 103,000 |
| 1905 | 282,500 |
| 1906 | 292,266 |
| 1907 | 426,000 |
| 1908 | 385,250 |
| 1909 | 386,532 |
| 1910 | 372,500 |
| Total | $ 2,308,048 |

Deferred Dividend policies issed subsequent to December 31, 1910:—No profits have yet been credited to these policies.

| Year of issue. | Amount in force. |
|---|---|
| 1911 | $ 336,000 |
| 1912 | 418,560 |
| 1913 | 341,500 |
| 1914 | 271,266 |
| 1915 | 573,500 |
| 1916 | 556,850 |
| Total | $ 2,497,676 |

## La Sauvegarde—*Concluded.*

Schedule A.

Bonds and debentures owned by the company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Government—* | | | |
| Anglo-French External Loan, 1920, 5 p.c. | $ 40,000 00 | $ 38,066 25 | $ 37,600 00 |
| *City—* | | | |
| Three Rivers, 1946, 4 p.c. | 25,000 00 | 21,871 99 | 19,500 00 |
| *Town—* | | | |
| Bromptonville, 1917 to 1947, 4½ p.c. | 8,990 73 | 8,263 43 | 7,552 21 |
| *Villages—* | | | |
| Gatineau Point, 1918, 5 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| L'Annonciation, 1949, 5 p.c. | 16,000 00 | 15,809 55 | 13,600 00 |
| LaMalbaie, 1926, 4½ p.c. | 7,000 00 | 7,000 00 | 6,580 00 |
| La Tuque, 1930, 5 p.c. | 25,000 00 | 23,959 04 | 22,750 00 |
| Mont Laurier, 1951, 5 p.c. | 22,000 00 | 21,233 52 | 18,920 00 |
| Napierville, 1917 to 1927, 4½ p.c. | 3,386 47 | 3,101 90 | 3,149 42 |
| Ste. Agathe des Monts, 1917 to 1937, 5 p.c. | 4,170 19 | 4,203 63 | 3,878 28 |
| *Ste. Agathe des Monts, 1950, 5 p.c. | 70,000 00 | 70,000 00 | 60,200 00 |
| Ville Marie, 1950, 5 p.c. | 37,000 00 | 37,000 00 | 31,820 00 |
| *Parochial and other Public rates—* | | | |
| Parish of St. Cyprien, 1917 to 1927, 4½ p.c. | 3,386 47 | 3,101 90 | 3,149 42 |
| *Schools—* | | | |
| Ahuntsic, 1941, 6 p.c. | 50,000 00 | 50,000 00 | 51,500 00 |
| Pointe aux Trembles, 1954, 6 p.c. | 150,000 00 | 128,906 25 | 148,500 00 |
| St. Jean de la Croix, 1938, 5 p.c. | 10,000 00 | 9,729 47 | 9,000 00 |
| Monument National Sherbrooke, 1916–1919, 5 p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| *Miscellaneous—* | | | |
| Saraguay Electric Light & Power Co. (g'teed by village of Cartierville), 1937, 5 p.c. | 29,000 00 | 27,528 65 | 25,230 00 |
| | $ 509,933 86 | $ 478,775 58 | $ 471,839 33 |

* Of which $58,000 is on deposit with Receiver General.

# THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—The Right Hon. LORD STAMFORDHAM.

General Manager—W. HUTTON.

Secretary—CHARLES GUTHRIE.

Principal Office—Glasgow.

Chief Agent in Canada—CHARLES J. FLEET.

Head Office in Canada—Montreal.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

*(No Capital.)*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. |
|---|---|---|
| Province of New Brunswick, 1934, 4 p.c. | $ 25,000 00 | $ 22,000 00 |
| City of Halifax, 1920, 4 p.c. | 25,000 00 | 24,250 00 |
| City of Halifax, 1919, 4½ p.c. | 25,000 00 | 24,750 00 |
| City of Victoria, 1944, 4½ p.c. | 50,000 00 | 43,000 00 |
| Total on deposit with Receiver General | $ 125,000 00 | $ 114,000 00 |

| | | |
|---|---|---|
| Carried out at market value | | $ 114,000 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans to Canadian policyholders on the Society's policies assigned as collaterals | 6,084 03 |
| Gross premiums due and uncollected on Canadian policies in force, renewals | 43 16 |
| Total assets in Canada | $ 120,127 19 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net value of all outstanding policies in Canada | $ 46,662 52 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Society's basis of valuation | 1,713 06 | |
| *Net reinsurance reserve | | $ 48,375 58 |
| Claims for death losses, unadjusted | | 2,049 41 |
| Taxes due or accrued | | 10 72 |
| Total liabilities in Canada | | $ 50,435 71 |

## INCOME IN CANADA

| | | |
|---|---|---|
| Amount of renewal premiums received in cash during the year on life policies | | $ 947 35 |
| Interest on investments | $ 5,436 03 | |
| Interest on policy loans | 245 74 | |
| | | 5,681 77 |
| Total income in Canada | | $ 6,629 12 |

## The Scottish Amicable—*Continued.*

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses | $ 8,484 81 |
| Cash paid for taxes, licenses, fees or fines | 10 70 |
| Expenses in connection with filing of annual returns | 17 95 |
| All other expenditure, viz.: Legal fees, postage, etc. | 39 93 |
| Total expenditure in Canada | $ 8,553 39 |

### EXHIBIT OF POLICIES (Canadian Business.)

| Classification. | Whole Life. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 24 | 57,000 83 | 6,163 70 | 24 | 63,164 53 |
| Bonuses added | | | 1,454 41 | | 1,454 41 |
| Totals | 24 | 57,000 83 | 7,618 11 | 24 | 64,618 94 |
| Less ceased:— | | | | | |
| By death | 1 | 1,946 67 | 104 15 | 1 | 2,050 82 |
| At end of 1916 | 23 | 55,054 16 | 7,513 96 | 23 | 62,568 12 |

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 1 | $ 2,050 82 |

### STATEMENT OF ACTUARIAL LIABILITIES (Canadian Policies).

| Class of Policy. | Gross Policies in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 22 | 61,528 27 | 47,782 25 |
| *Without Profits*— | | | |
| Life | 1 | 996 98 | 593 33 |
| Totals | 23 | 62,525 25 | 48,375 58 |
| Total net Reserve | | | 48,375 58 |

### MISCELLANEOUS STATEMENT.

1. (1) The liability under the policy contracts is represented by the difference between the present value of the Society's obligations and the present value of the future net premiums to be received by the Society. The policies*(which are all whole of life assurances—either with premiums payable throughout life or fully paid up) have been valued in groups arranged according to the year of birth. The age at valuation of each group is equivalent to the office age next birthday. The premiums valued are the net Om. 5 per cent premiums corresponding to the office age next birthday at entry, adjusted to increase to 10 per cent the difference between the office premium and the net premium in the case of without profit policies and of policies effected under the minimum premium system.

## The Scottish Amicable—*Concluded.*

### MISCELLANEOUS STATEMENT—*Concluded.*

The Mortality Tables used in the valuation are the British Offices Om. (5) Tables 1893.

The rate of interest assumed in the calculations is 3 per cent.

(*a*) There are no policies issued on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued as if the policy had been effected at the age corresponding to the premiums payable.

(*c*) }
(*d*) } There are no policies such as are described under these headings.
(*e*) }

(*f*) There are no annuities.

2. (*a*) In respect of limited and single premium policies, there was reserved the estimated equivalent of the value of the loading under a policy with premiums payable throughout life.

(*b*) }
(*c*) }
(*d*) } None of the policies include benefits or options such as are referred to under these headings.
(*e*) }

(*f*) Provision is made for the extra liability in respect of claims being due immediately on proof of death and title.

2. There are no tropical or sub-tropical policies.

3. The average rate of interest earned during the year (in respect to the whole business of the Society) was £4.17.2 per cent.

4. (*a*) There are no shareholders and the profits belong exclusively to the participating policyholders.

(*b*) The profits are ascertained quinquennially and are allocated in the form of a compound reversionary bonus. The basis of valuation from which the profits are ascertained are as stated above.

(*c*) There are no annuities.

# THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Manager—JAMES GRAHAM WATSON.

Secretary—R. T. BOOTHBY.

Principal Office—6 St. Andrew Square, Edinburgh.

Chief Agent and Attorney in Canada—JOHN H. DUNLOP.

Head Office in Canada—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 and 1901.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debs. on deposit with Receiver General, viz.:—

| | Par value. | Market value. | |
|---|---|---|---|
| City of London, Ont., 1921, 4 p.c. | $ 25,000 00 | $ 24,000 00 | |
| City of London, Ont., 1926, 4 p.c. | 50,000 00 | 46,000 00 | |
| Total on deposit with Receiver General | $ 75,000 00 | $ 70,000 00 | |
| Carried out at market value | | | $ 70,000 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collateral | 6,302 33 |
| Interest accrued | 73 00 |
| Total assets in Canada | $ 76,375 33 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| *Net reinsurance reserve | $ 34,495 33 |
| Total liabilities in Canada | $ 34,495 33 |

## INCOME IN CANADA.

| | |
|---|---|
| Cash premium income (renewal) | $ 278 29 |
| Received for interest | 3,231 47 |
| Total income in Canada | $ 3,509 76 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses | $ 14,374 91 |
| Law charges | 80 78 |
| Total expenditure in Canada | $ 14,455 69 |

*British Life Offices OM. Table of Mortality, with 3½ per cent interest.

## The Scottish Provident—*Concluded.*

EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 17 | 33,336 66 | 22,904 97 | 17 | 56,241 63 |
| Interim bonus | .... | .... | 212 91 | .... | 212 91 |
| Totals | 17 | 33,336 66 | 23,117 88 | 17 | 56,454 54 |
| Less ceased:— | | | | | |
| By death | 3 | 8,516 66 | 5,858 25 | 3 | 14,374 91 |
| At end of 1916 | 14 | 24,820 00 | 17,259 63 | 14 | 42,079 63 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 3 | $14,374 91 |

STATEMENT OF ACTUARIAL LIABILITIES (Canadian Policies).

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ cts. | $ cts. |
| *With Profits*— | | | |
| Life | 14 | 24,820 00 | 19,953 00 |
| Bonus Addition | .... | 17,259 63 | 14,541 60 |
| Totals | 14 | 42,079 63 | 34,494 60 |
| Total net reserve | .... | .... | 34,494 60 |

# THE SECURITY LIFE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—Brig.-Gen. Sir HENRY M. PELLATT, C.V.O.

1st Vice-President and General Manager—J. O. McCARTHY.

Secretary and Actuary—J. P. P. OLIVER.

Head Office—Toronto.

(Incorporated under the name of "The Prudential Life Insurance Company of Canada," April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII, chap. 120. Amended May 19, 1909, by 8-9 Edward VII, chap. 123, and name changed to "The Security Life Insurance Company of Canada." Amended March 12, 1912, by 2 George V, chap. 149. Dominion license issued April 27, 1911.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| " " " subscribed | 450,300 00 |
| " " " paid in cash | 123,668 00 |
| Amount of premium on capital stock paid in by stockholders | 135,691 21 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate | | $ 472 25 |
| Amount of loans to policyholders on the companies policies assigned as collaterals | | 2,423 18 |
| Policy loans under automatic non-forfeiture provisions | | 1,936 08 |
| Book value of bonds and debentures (*For details, see Schedule A*) | | 90,406 76 |
| Cash in banks (*For details, see Schedule B*) | | 1,057 21 |
| Total ledger assets | | $ 96,295 48 |
| Deduct market value of bonds and debentures under book value | | 8,003 13 |
| | | $ 88,292 35 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest accrued | | | 1,103 42 |
| Office furniture (less depreciation) | | | 4,579 49 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 1,738 23 | $ 2,659 20 | |
| Deduct commission payable thereon | 695 29 | 53 18 | |
| Net premiums due and uncollected | $ 1,042 94 | $ 2,606 02 | |
| Net deferred premiums on policies in force (taken at 97 p.c. of gross) | 229 22 | 1,320 76 | |
| Net outstanding and deferred premiums | | | 5,198 94 |
| Total assets | | | $ 99,174 20 |

## THE SECURITY LIFE—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies in force (valued by Department) | $ 88,445 00 | |
| Deduct value of policies reinsured in other licensed companies | 21,389 00 | |
| Net reinsurance reserve | $ 67,056 00 | |
| Deduct allowance permitted by Sec. 42, Sub-sec. 3, Insurance Act, 1910 | 5,831 00 | |
| Net reserve (less deduction) | | $ 61,225 00 |
| Due on account of office and other expenses | | 53 31 |
| Premiums paid in advance, $228.85; interest, $11.46 | | 240 31 |
| Taxes due and accrued | | 624 97 |
| Due on account of loans | | 1,200 00 |
| Total liabilities | | $ 63,343 59 |
| Excess of assets over liabilities | | $ 35,830 61 |
| Capital stock paid in cash | | 123 568 00 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 12,076 60 | |
| Less premiums paid for reinsurance | 2,019 34 | |
| Total net income from first-year premiums | $ 10,057 26 | |
| Cash received for renewal premiums | $ 29,458 02 | |
| Less premiums for reinsurance | 9,448 40 | |
| Total net income from renewed premiums | 20,009 62 | |
| Total net premium income | | $ 30,066 88 |
| Cash received for interest on investments | | 4,624 48 |
| Cash received for premium on capital stock | | 11,274 18 |
| Net cash for securities actually sold | | −92 42 |
| Total | | $ 45,873 12 |
| Cash received for calls on capital | | 21,489 34 |
| Cash received for increased capital | | 8,432 28 |
| Total income | | $ 75,794 74 |

### EXPENDITURE.

| | | |
|---|---|---|
| Net amount paid for death claims ($750 accrued in previous years) | $ 3,850 00 | |
| Deduct amount received from other companies for reinsured death claims | 1,000 00 | |
| Net amount paid for death claims | | $ 2,850 00 |
| Cash paid for surrendered policies | | 834 50 |
| Total amount paid to policyholders | | $ 3,684 50 |
| Cash paid for taxes, license, fees, or fines | | 1,614 49 |
| Head office salaries, $8,932.49; do. travelling expenses, $1,024.35; auditors' fees, $150 | | 10,106 84 |
| Commissions, first year, $5,726.66; do. (renewals), $56.62; do., advanced to agents, $1,063.62; agency salaries, $3,665.25; do. travelling expenses, $912.18 | | 11,424 33 |
| Miscellaneous expenditure, viz.: Advertising, $502.95; books and periodicals, $233.71; express and postage, $601.02; legal fees, $3,885.83; medical fees, $2,631; office furniture $194.13; printing and stationery, $2,130.45; rent, fuel, and light, $3,122.48; exchange and discount, $506.44; commission on sale of stock, $3,109.13; sundry disbursements and expenses, $682.94; telephones and telegrams, $284.40; amount paid under reinsurance contract, $4,528.86 | | 22,413 34 |
| Total expenditure | | $ 49,243 50 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 68,544 24 | Cash expenditure | $ 49,243 50 |
| Cash income | 75,794 74 | Net ledger assets, Dec. 31, 1916 ($96,295.48 less $1,200 ledger liability) | 95,095 48 |
| Total | $ 144,338 98 | Total | $ 144,338 98 |

(The average rate of interest earned during 1916 upon the invested assets was 5·53 per cent.)

## THE SECURITY LIFE—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 772 | 1,012,200 | 149 | 148,700 | 14 | 57,060 | 935 | 1,217,900 |
| New issued | 226 | 379,000 | 182 | 52,800 | 17 | 58,000 | 425 | 489,800 |
| Old revived | 19 | 22,800 | 3 | 1,600 | ..... | ..... | 22 | 24,400 |
| Old, increase and change | 1 | 11,500 | ..... | ..... | 3 | 4,000 | 4 | 15,500 |
| Totals | 1,018 | 1,425,500 | 334 | 203,100 | 34 | 119,000 | 1,386 | 1,747,600 |
| Less ceased— | | | | | | | | |
| By death | 3 | 3,000 | 1 | 100 | .... | ..... | 4 | 3,100 |
| " surrender | 20 | 22,500 | 3 | 3,000 | .... | ..... | 23 | 25,500 |
| " lapse | 133 | 202,500 | 33 | 15,900 | 6 | 15,006 | 172 | 233,400 |
| " decrease and change | 1 | 9,800 | 1 | 1,000 | 2 | 13,000 | 4 | 23,809 |
| " not taken | 40 | 61,000 | 8 | 10,000 | 1 | 2,000 | 49 | 73,000 |
| Total ceased | 197 | 298,800 | 46 | 30,000 | 9 | 30,000 | 252 | 358,800 |
| At end of 1916 | 821 | 1,126,700 | 288 | 173,100 | 25 | 89,000 | 1,134 | 1,388,800 |
| Reinsured | ..... | 277,700 | ..... | 32,000 | .... | 19,000 | .... | 328,700 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 354 | $ 374,500 |
| Amount thereof reinsured in other licensed companies | | 38,000 |
| Total terminated by death | 4 | $ 3,100 |
| Amount thereof reinsured in other licensed companies | | 1,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | GROSS AMOUNT IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 169 | 199,700 | 13,082 | 199,700 | 13,082 |
| Endowment Assurance | 27 | 32,000 | 4,244 | 32,000 | 4,244 |
| Term, etc | 2 | 2,000 | 104 | 2,000 | 104 |
| Totals | 198 | 233,700 | 17,430 | 233,700 | 17,430 |
| *Without Profits*— | | | | | |
| Life | 652 | 927,000 | 57,429 | 78,000 | 3,861 |
| Endowment Assurance | 261 | 141,100 | 12,940 | | |
| Term, etc | 23 | 87,000 | 646 | 17,000 | 98 |
| Totals | 936 | 1,155,100 | 71,015 | *95,000 | *3,959 |
| Grand totals | 1,134 | 1,388,800 | 88,445 | 328,700 | 21,389 |

| | |
|---|---|
| Total Reserve | $ 88,445 |
| Reserve on reinsured | 21,389* |
| Net Reserve | $ 67,056 |

* In addition there is $114,000 Life Non-Par. Business reinsured in Pittsburg Life & Trust Co. with a reserve of $1,479.00.

## THE SECURITY LIFE—*Continued.*

### MISCELLANEOUS STATEMENT.

1. The calculation of the "reserve" in the "Statement of Actuarial Liabilities"—
   (1) The policies were valued individually according to the OM (5) Table of Mortality, with interest at 3½ p.c., the valuation age was the same as the age used in fixing the premium, being generally nearest age at entry; duration $n+\frac{1}{2}$ where $n$ is the curtate duration. There are no annuities.
   Special Classes—
   (*a*) No policies have been issued to residents of tropical or sub-tropical countries.
   (*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued at the rated-up ages.
   (*c*) In the valuation of policies subject to liens, the liens have been disregarded.
   (*d*) No policies have been issued at a fixed extra premium.
   (*e*) No additional reserve is carried for disability benefits.
   (*f*) No annuities.
   (2). Items of special reserve—
   (*a*) No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
   (*b*) In all cases where the guaranteed benefit exceeds the OM (5) 3½ p.c. Reserve, the excess guarantee is valued as a pure endowment on the same basis and added to the ordinary reserve on the policy.
   (*c*) No reserve in excess of the cash surrender value is held on account of lapsed policies not continuing in forcee under automatic non-forfeiture provisions, but subject to re-instatement.
   (*d*) No renewable term policies issued.
   (*e*) No special reserve is maintained to cover the option of conversion into higher premium plans.
2. See 1 (*a*).
3. The average rate of interest earned on the mean net ledger assets was 5·53 p.c.
4. The question of surplus distribution has not been dealt with.

### SCHEDULE A.

Bonds and debentures owned by the company, viz.:—

*On deposit with Receiver General—*

| *Cities*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Sydney, N.S., 1939, 4½ p. c. | $ 15,000 00 | $ 15,000 00 | $ 13,200 00 |
| Westmount, Que., 1938, 3½ p. c. | 24,000 00 | 22,254 22 | 19,200 00 |
| Westmount, Que., 1939, 3½ p.c. | 15,000 00 | 13,883 15 | 11,850 00 |
| *Towns*— | | | |
| Yorkton, Sask., 1930, 5 p.c. | 1,478 49 | | |
| Yorkton, Sask., 1931, 5 p.c. | 1,552 41 | 4,136 39 | 4,148 24 |
| Yorkton, Sask., 1932, 5 p.c. | 1,630 04 | | |
| *Municipality*— | | | |
| Kildonan, Man., 1933, 6 p.c. | 3,000 00 | 3,010 43 | 3,090 00 |
| *School*— | | | |
| St. Henri, (Montreal), Que., 1949, 4½ p.c. | 3,000 00 | 3,084 41 | 2,550 00 |
| Total on deposit with Receiver General | $ 64,660 94 | $ 61,368 60 | $ 54,038 24 |

*Held by the company—*

| *Cities*— | | | |
|---|---|---|---|
| Swift Current, Sask., 1932, 5 p.c. | $ 925 00 | $ 846 30 | $ 814 00 |
| Swift Current, Sask., 1933, 6 p.c. | 4,000 00 | 4,051 34 | 3,920 00 |
| *Towns*— | | | |
| Athabasca, Alta., 1931, 7 p.c. | 1,000 00 | 1,000 00 | 1,010 00 |
| Athabasca, Alta., 1932, 7 p.c. | 4,000 00 | 4,000 00 | 4,040 00 |
| Humboldt, Sask., 1934 to 1936, 6 p.c. | 5,165 93 | 5,050 06 | 5,010 95 |
| Kerrobert, Sask., 1939, 6 p.c. | 1,803 58 | 4,915 53 | 4,578 84 |
| Kerrobert, Sask., 1949, 6 p.c. | 3,228 12 | | |
| Tofield, Alta., 1924, 6 p.c. | 2,085 00 | 2,045 67 | 2,001 60 |
| Transcona, Man., 1944, 6 p.c. | 2,000 00 | 2,000 00 | 1,940 00 |
| *Municipality*— | | | |
| St. Vital, Man., 1933, 6 p.c. | 5,000 00 | 5,129 26 | 5,050 00 |
| Total held by the Company | $ 29,207 63 | $ 29,038 16 | $ 28,365 39 |
| Total par book and market values | $ 93,868 57 | $ 90,406 76 | $ 82,403 63 |

## The Security Life—*Concluded.*

Schedule B.

| | | |
|---|---|---|
| Cash in banks:— | | |
| Royal Bank of Canada, Toronto | $ | 169 51 |
| " " Montreal | | 98 95 |
| " " Oshawa | | 34 |
| " " St. Johns | | 196 07 |
| " " Joliette | | 49 21 |
| Banque Nationale, Chambord | | 317 78 |
| " Chicoutimi | | 154 60 |
| Banque d'Hochelaga, St. Narcisse | | 78 21 |
| " Farnham | | 32 48 |
| Molsons Bank, Sorel | | 06 |
| Total cash in Banks | $ | 1,057 21 |

# THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—ROBT. R. SCOTT.

Vice-President—WM. GRAYSON.

Managing Director—H. J. MEIKLEJOHN, M.D.

Secretary and Actuary—M. D. GRANT.

Head Office—Winnipeg.

(Incorporated May 15, 1902, by 2 Edward VII, cap. 102. Commenced business in Canada March 1, 1903.)

## CAPITAL.

| | |
|---|---|
| Amount of capital stock authorized | $ 1,000,000 00 |
| Amount subscribed | 840,600 00 |
| Amount paid in cash | 209,995 00 |
| Amount of premium on capital stock paid by stockholders | 203,566 37 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate by bond or mortgage, first liens | | $ 576,967 83 |
| Loans to policyholders on the company's policies assigned as collaterals | | 189,026 90 |
| Policy loans under automatic non-forfeiture provisions | | 9,642 78 |
| Book value of bonds and debentures (*For details, see Schedule A*) | | 469,713 47 |
| Cash at head office | | 4,740 92 |
| Cash in banks, viz.:— | | |
| Imperial Bank, Toronto | $ 700 00 | |
| Union Bank, Winnipeg | 30,849 96 | |
| Union Bank, St. John | 200 00 | |
| Union Bank, Regina | 300 00 | |
| Union Bank, Vancouver | 300 00 | |
| Total cash in banks | | 32,349 96 |
| Total ledger assets | | $ 1,282,441 86 |

## OTHER ASSETS.

For excess of book value of bonds and debentures over market value, *See* Investment Reserve Fund in Liabilities.

| | | | |
|---|---|---|---|
| Due from other companies on company's policies reinsured | | | 5,000 00 |
| Interest due, $17,617.33; accrued, $19,512.47 | | | 37,129 80 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 9,204 93 | $ 28,676 60 | |
| Deduct commission payable thereon | 2,761 48 | 2,867 66 | |
| Net premiums due and uncollected | $ 6,443 45 | $ 25,808 94 | |
| Net deferred premiums on policies in force (taken at 70 p.c. and 90 p.c. of gross) | 938 10 | 3,017 84 | |
| Net outstanding and deferred premiums | | | 36,208 33 |
| Furniture account | | | 2,779 24 |
| Total assets | | | $ 1,363,559 23 |

## The Sovereign Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 911,496 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 30,196 00 | |
| Total | $ 941,692 00 | |
| Deduct value of policies reinsured | 9,627 00 | |
| Net reinsurance reserve | $ 932,065 00 | |
| Deduct amount of allowance permitted by Sec. 42, Sub.-sec. 3 Ins. Act | 25,797 00 | |
| Net reserve (less deduction) | | $ 906,268 00 |
| Present value of amounts not yet due on matured instalment policies | | 2,946 00 |
| Claims for death losses, unadjusted | $ 3,000 00 | |
| Claims for death losses, resisted—in suit | 10,000 00 | |
| Total amount of unsettled death claims | | 13,000 00 |
| Premiums paid in advance | | 937 23 |
| Interest paid in advance | | 4,971 08 |
| Balance of shareholders' account | | 18,776 07 |
| Taxes due and accrued | | 1,750 01 |
| Amount of dividends or bonuses to policyholders due and unpaid | | 449 68 |
| Interest on gold bond policy premiums (withdrawable) | | 13,623 00 |
| Surrender values claimable on policies cancelled | | 315 00 |
| Due on account of office and other expenses | | 2,485 08 |
| Reserve for extra mortality and contingencies | | 11,500 00 |
| Investment reserve | | 45,000 00 |
| Total liabilities | | $ 1,022,021 15 |
| Excess of assets over liabilities | | $ 341,538 08 |
| Capital stock paid in cash | | 209,995 00 |
| *Surplus above all liabilities and capital (including $30,110.67 contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 131,543 08 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, Dec. 31, 1915 | $ 1,500 00 | Shareholders' proportion of investment reserve | $ 8,243 67 |
| Interest added during the year | 14,480 68 | Balance, Dec. 31, 1916 | 18,776 07 |
| †Adjustment re 1912 to 1915 (incl.) | 11,039 00 | | |
| Total | $ 27,019 74 | Total | $ 27,019 74 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 44,338 26 | | |
| Less premiums paid for reinsurance | 468 51 | | |
| Total net income from first-year premiums | | $ 43,869 75 | |
| Cash received for renewal premiums | $ 180,590 67 | | |
| Renewal premiums paid by dividends | 448 65 | | |
| Total | $ 181,039 32 | | |
| Less premiums paid for reinsurance | 7,829 97 | | |
| Total net income from renewal premiums | | 173,209 35 | |
| Total net premium income | | | $ 217,079 10 |
| Amount received for interest on investments | | | 73,145 14 |
| Items in suspense | | | 72 70 |
| Total net income | | | $ 290,296 94 |

*Undistributed as between shareholders and policyholders.

†This adjustment is necessary as a result of an investigation, which has been made by the company's actuary, of the several funds for the years 1912 to 1915, both inclusive. During these years the shareholders have been credited with interest earned and charged with dividends paid and with a proportion of the loss on the sale of securities. No profits of the participating or non-participating branches have been transferred to the shareholders during these years.

## THE SOVEREIGN LIFE—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses ($9,005.50 accrued in previous years) | $ 45,655 50 | |
| Payments on matured instalment policies | 250 00 | |
| Total amount paid for death claims | $ 45,905 50 | |
| Disability benefits | 50 00 | |
| Total paid for death and disability claims | | $ 45,955 50 |
| Cash paid for Gold Bond policy interest | | 138 93 |
| Cash paid for surrendered policies | | 23,065 49 |
| Cash dividends paid to policyholders | | 104 03 |
| Cash dividends applied in payment of premiums | | 448 65 |
| Total paid to policyholders | | $ 69,712 60 |
| Cash paid for taxes, licenses, fees or fines | | 3,463 33 |
| Investment expenses:—Commission on loans, $117; salaries and office expenses, $1,456; appraisement expenses, $5 | | 1,578 00 |
| Head office salaries, $17,951.88; head office travelling expenses, $1,151.53; directors' fees, $449.40 | | 19,552 81 |
| Commissions, first year, $27,844.36; commissions, renewals, $2,055.23; agency salaries, $13,756.62; agency travelling expenses, $3,594.41; commissions advanced to agents, $3,571.42; agency rents, $2,367.50; agency miscellaneous expenses, $1,517.13 | | 54,706 67 |
| All other expenditure, viz.: Advertising, $2,085.35; exchange, $106.81; express, telegrams and telephones, $252.61; legal expenses, $815; medical fees, $4,814.63; office furniture, etc., $342.50; postage, $527.68; printing and stationery, $1,728.88; rent, $1,800; collection account, $125.52; miscellaneous, $1,077.48; books and periodicals, $139.94 | | 13,816 49 |
| Total expenditure | | $ 162,829 81 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 1,154,974 73 | Expenditure | $ 162,829 81 |
| Cash income | 290,296 94 | Net ledger assets, Dec. 31, 1916 | 1,282,441 86 |
| Total | $ 1,445,271 67 | Total | $ 1,445,271 67 |

(The average rate of interest earned upon the invested assets during 1916 was 6·80 per cent.)

### EXHIBIT OF POLICIES.

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| As per last Return (Dec. 31, 1915) | 2,252 | 4,415,577 | 383 | 548,305 | 184 | 799,080 | 150 | 2,819 | 5,763,112 |
| Adjustment | − 115 | − 264,788 | + 85 | + 128,936 | − 3 | − 31,000 | ..... | − 33 | − 166,852 |
| At end of 1915 | 2,137 | 4,150,789 | 468 | 677,241 | 181 | 768,080 | 150 | 2,786 | 5,596,260 |
| New issued | 774 | 1,386,750 | 63 | 111,700 | 44 | 181,000 | ..... | 881 | 1,679,450 |
| Old revived | 32 | 45,000 | 3 | 3,000 | 2 | 6,500 | ..... | 37 | 54,500 |
| Old, increase and change | 12 | 29,850 | 1 | 200 | ..... | ..... | ..... | 13 | 30,050 |
| Totals | 2,955 | 5,612,389 | 535 | 792,141 | 227 | 955,580 | 150 | 3,717 | 7,360,260 |
| Less ceased:— | | | | | | | | | |
| By death | 15 | 24,150 | 5 | 9,000 | 1 | 7,000 | ..... | 21 | 40,150 |
| " expiry | 1 | 2,000 | ..... | ..... | ..... | ..... | ..... | 1 | 2,000 |
| " surrender | 61 | 114,452 | 13 | 12,075 | ..... | ..... | ..... | 74 | 126,527 |
| " lapse | 250 | 504,500 | 28 | 43,500 | 45 | 136,000 | ..... | 323 | 684,000 |
| " decrease and change | 12 | 61,000 | 1 | 1,000 | ..... | ..... | ..... | 13 | 62,000 |
| " not taken | 20 | 39,000 | ..... | ..... | 3 | 12,500 | ..... | 23 | 51,500 |
| Total ceased | 359 | 745,102 | 47 | 65,575 | 49 | 155,500 | ..... | 455 | 966,177 |
| At end of 1916 | 2,596 | 4,867,287 | 488 | 726,566 | 178 | 800,080 | 150 | 3,262 | 6,394,083 |
| Reinsured | ..... | 78,500 | ..... | ..... | ..... | 339,110 | ..... | ..... | 417,610 |

## The Sovereign Life—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 668 | $ 1,258,500 |
| Amount thereof reinsured in other licensed companies | | 29,500 |
| Total terminated by death | 21 | $ 40,150 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 2,242 | 4,014,705 | 416,544 | 143,000 | 7,512 |
| Endowment Assurance | 429 | 671,100 | 199,610 | 3,000 | 18 |
| Bonus Addition | .... | 150 | 80 | | |
| Reserve for Disability Benefits | ..... | ..... | 910 | | |
| Totals | 2,671 | 4,685,955 | 617,144 | 146,000 | 7,530 |
| *Without Profits:*— | | | | | |
| Life | 354 | 852,582 | 300,376 | 53,110 | 268 |
| Endowment Assurance | 59 | 55,466 | 16,082 | | |
| Term, etc | 178 | 800,080 | 7,950 | 218,500 | 1,829 |
| Reserve for Disability Benefits | ..... | ..... | 149 | | |
| Totals | 591 | 1,708,128 | 324,557 | 271,610 | 2,097 |
| Grand totals | 3,262 | 6,394,083 | 941,692 | 417,610 | 9,627 |

| | |
|---|---|
| Total Reserve | $ 941,692 |
| Reserve on Reinsured | 9,627 |
| Net Reserve | $ 932,065 |

### MISCELLANEOUS STATEMENT.

1. (1) Actuarial reserves were calculated on the Om (5) Table, with interest at 3 per cent for participating, and 3½ per cent for non-participating assurances. Policies issued in the same year and on the same plan were grouped as to age at issue for valuation purposes. The mean duration was used, all policies issued in any calendar year being assumed to date from the middle of such year. The age for valuation purposes was the age at entry as determined by the premium charged at issue of the policy. There were no annuities.

(a) There were no assurances on lives resident in tropical or sub-tropical countries.

(b) Policies issued at premiums corresponding to ages higher than the true ages were valued at the rated-up ages.

(c) Policies subject to liens were valued as if providing for payment of the full sum assured at death.

(d) No additional reserve was assigned to policies subject to extra premiums, whether payable annually or in one sum.

(e) An additional reserve is carried for policies providing for disability benefits, as follows:—

(*a*) Before occurrence of disability, an extra reserve equal to the revenue for the year from extra disability premiums actually charged the assured;

(*b*) After occurrence of disability, the policy, if payable by instalments, is valued as an annuity-certain at 3½ per cent; where premiums are waived, the policy is valued as a paid-up assurance at 3 per cent or 3½ per cent according as it is participating or non-participating.

(2) (a) No additional reserve is held under single or limited annual premium policies on account of prepaid or limited loadings.

(b) Guaranteed benefits exceeding in value the net premium reserve on the valuation basis employed are assigned an additional reserve for the amount of such excess, valued as a pure endowment.

(c) No special reserve is held as against the option of re-instatement under lapsed policies not subject to the automatic non-forfeiture privilege.

(d) No special reserve is held as against the option of renewal under term policies.

(e) No special reserve is held as against the option of conversion to higher premium plans.

2. No tropical or sub-tropical business transacted.

3. The average rate of interest earned during the year on the mean net ledger assets was 6·81 per cent.

## The Sovereign Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

4 Annual dividend policies have in past years received dividends based upon 25 per cent of the loading, $2.50 per thousand mortality profit and 2½ per cent of the initial reserve as interest profit. This method is now under re-consideration.

#### Quinquennial Dividends.

Quinquennial dividends are allotted by the contribution method, and consist of the three factors, interest, mortality and loading. The interest factor is 2 per cent of the initial reserve; the mortality factor is 20 per cent of the cost of insurance; the the loading factor is 20 per cent of the excess to the gross over the net premium the Om (5) 3 per cent table being the basis for all three calculations. The annual dividends obtained by the above method are then accumulated at 5 per cent interest to the end of the quinquennial period, to form the quinquennial dividend.

Conversion of cash dividends into paid-up assurance is made by using the single premium at attained age, and into temporary reduction of premium by using the temporary annuity due at attained age, by the Om (5) 3½ per cent table.

#### Deferred Dividends.

The method of distributing surplus under deferred dividend policies is now being re-considered.

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1903 | $ 121,800 | $ 8,527 20 |
| 1904 | 234,500 | 10,920 12 |
| 1905 | 193,260 | 7,985 50 |
| 1906 | 119,200 | 2,972 85 |
| 1907 | 130,300 | 1,321 17 |
| 1908 | 135,650 | 232 15 |
| 1909 | 82,500 | −621 17 |
| 1910 | 69,000 | −1,227 15 |
| Totals | $ 1,086,210 | $ 30,110 67 |

Deferred Dividend Policies issued subsequent to January 1, 1911; no profits have been credited to these policies.

| Year of issue. | Amount in force. | Profits credited thereto. |
|---|---|---|
| 1911 | $ 222,500 | Nil. |
| 1912 | 313,245 | Nil. |
| 1913 | 323,500 | Nil. |
| 1914 | 516,000 | Nil. |
| 1915 | 296,500 | Nil. |
| 1916 | 441,000 | Nil. |
| Totals | $ 2,112,745 | Nil. |

#### Schedule A.

Bonds and debentures owned by the company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General—* | | | |
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 60,000 00 | $ 58,617 08 | $ 59,400 00 |
| *Held by the Company—* | | | |
| *Governments—* | | | |
| Dominion of Canada War Loan, 1931, 5 p.c. | $ 35,500 00 | $ 34,612 50 | $ 35,145 00 |
| Anglo-French External War Loan, 1920, 5 p.c. | 40,000 00 | 38,718 70 | 37,600 00 |
| Totals | $ 75,500 00 | $ 73,331 20 | $ 72,745 00 |

## The Sovereign Life—*Concluded.*

Schedule A—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Cities*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Calgary, Alta., 1923, 4 p.c. | $ 10,000 00 | $ 10,000 00 | $ 9,100 00 |
| " 1937, 4½ p.c. | 486 67 | | 418 54 |
| " 1938, 4½ p.c. | 486 67 | 3,945 32 | 413 67 |
| " 1940, 4½ p.c. | 486 66 | | 413 67 |
| " 1942, 4½ p.c. | 3,406 66 | | 2,861 60 |
| " 1943, 5 p.c. | 486 67 | 422 48 | 438 00 |
| Chatham, N.B., 1946, 4 p.c. | 10,000 00 | 9,824 00 | 7,900 00 |
| Chatham, Ont., 1931 to 1934, 4 p.c. | 10,495 35 | 10,188 76 | 9,130 95 |
| Fort William, Ont., 1917 to 1924, 4½ p.c. | 7,605 99 | 7,605 99 | 7,301 75 |
| Grand Forks, B.C., 1919, 5 p.c. | 3,000 00 | 3,000 00 | 2,910 00 |
| Guelph, Ont., 1928 to 1933, 4 p.c. | 5,063 04 | 4,937 59 | 4,506 11 |
| Hamilton, Ont., 1934, 4 p.c. | 7,300 00 | 7,300 00 | 6,424 00 |
| Hull, Que., 1940, 4 p.c. | 10,000 00 | 9,011 00 | 8,000 00 |
| Kamloops, B.C., 1934, 5 p.c. | 10,000 00 | 10,000 00 | 8,900 00 |
| Kamloops, B.C., 1938, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| Lethbridge, Alta., 1934, 5 p.c. | 7,727 26 | 7,727 26 | 7,186 35 |
| " 1941, 4½ p.c. | 2,500 00 | 2,021 77 | 2,025 00 |
| " 1944, 5 p.c. | 9,088 00 | 7,862 94 | 7,906 56 |
| " 1945, 5 p.c. | 7,500 00 | 6,480 14 | 6,450 00 |
| Macleod, Alta., 1947, 5 p.c. | 10,000 00 | 10,000 00 | 8,400 00 |
| Medicine Hat, Alta., 1917 to 1920, 4 p.c. | 3,000 00 | 2,955 60 | 2,880 00 |
| Medicine Hat., Alta., 1934, 5 p.c. | 1,946 67 | 1,717 24 | 1,752 00 |
| Niagara Falls, Ont., 1920 to 1934, 4 p.c. | 10,177 51 | 9,952 28 | 9,057 98 |
| North Battleford, Sask., 1943, 5½ p.c. | 2,433 33 | 2,196 81 | 2,190 00 |
| Regina, Sask., 1933-1935, 4½ p.c. | 12,000 00 | 12,000 00 | 10,560 00 |
| " 1936, 4½ p.c. | 3,000 00 | 3,000 00 | 2,610 00 |
| Revelstoke, B.C., 1927, 5 p.c. | 15,000 00 | 15,000 00 | 13,650 00 |
| " 1934, 5 p.c. | 4,000 00 | 4,000 00 | 3,480 00 |
| St. Boniface, Man., 1921, 4 p.c. | 10,000 00 | 9,798 00 | 9,400 00 |
| Stratford, Ont., 1918-1923, 4 p.c. | 6,000 00 | 6,000 00 | 5,760 00 |
| Windsor, Ont., 1921 to 1923, 4 p.c. | 11,435 08 | 11,247 74 | 10,863 33 |
| Totals | $ 199,625 56 | $ 193,184 92 | $ 177,839 51 |
| *Towns*— | | | |
| Claresholm, Alta., 1918 to 1945, 5½ p.c. | $ 15,157 29 | $ 15,157 29 | $ 13,999 96 |
| Dunnville, Ont., 1917 to 1934, 4 p.c. | 9,151 27 | 8,967 94 | 8,327 66 |
| Glace Bay, N.S., 1932, 4 p.c. | 10,000 00 | 9,166 00 | 8,100 00 |
| Glace Bay, N.S., 1942, 5 p.c. | 7,000 00 | 6,084 18 | 6,230 00 |
| Kincardine, Ont., 1919 to 1934, 4 p.c. | 5,727 62 | 5,574 93 | 5,097 58 |
| Pembroke, Ont., 1921 to 1929, 4 p.c. | 5,159 86 | 5,063 74 | 4,695 47 |
| Petrolia, Ont., (g'teed by Co. of Lambton), 1921, 4 p.c. | 4,000 00 | | 3,800 00 |
| Petrolia, Ont., (g'teed by Co. of Lambton) 1922-1925, 4 p.c. | 24,000 00 | 28,697 70 | 22,080 00 |
| Selkirk, Man., 1940-1946, 5 p.c. | 10,500 00 | 10,311 29 | 9,030 00 |
| Trenton, Ont., 1923 to 1930, 4 p.c. | 9,912 45 | 9,704 45 | 8,822 08 |
| Totals | $ 100,608 49 | $ 98,727 52 | $ 90,182 75 |
| *School*— | | | |
| Winnipeg, Man., 1933, 4 p.c. | $ 7,000 00 | $ 6,204 80 | $ 6,090 00 |
| *Railways*— | | | |
| Can. N. Pacific Ry., 1st m'tge deb. stock, (g'teed by Prov. of B.C.,) 1950, 4 p.c. | $ 15,003 93 | $ 10,691 80 | $ 11,102 91 |
| Maritime Coal Ry., and Power Co., Ltd., 1st m'tge, 1934 or earlier 6 p.c. | 25,000 00 | 23,956 15 | 20,500 00 |
| Totals | $ 40,003 93 | $ 34,647 95 | $ 31,602 91 |
| *Miscellaneous*— | | | |
| Empire Loan Co., 1921, 5½ p.c. | $ 5,000 00 | $ 5,000 00 | $ 5,000 00 |
| Total held by the Company | $ 427,737 98 | $ 411,096 39 | $ 383,460 17 |
| Total par, book and market values | $ 487,737 98 | $ 469,713 47 | $ 442,860 17 |

# THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1916.

Manager—LEONARD W. DICKSON.

Secretary—JOHN HOGBEN.

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOUN.

Head Office in Canada—Montreal.

(Organized 1825. Incorporated June 6, 1882 and in 1910. Commenced business in Canada, 1847)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed, £500,000 sterling | $ 2,433,333 33 |
| Amount paid thereon in cash | 584,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens (*held by Trustees*) | | $ 1,184,500 00 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | | 5,493,012 81 |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B.*) | | 1,574,437 48 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Value of real estate held by the company | | 375,960 67 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 4,412,007 40 |
| The same, third liens (guaranteed by Province of Quebec) | | 85,000 00 |
| Amount of loan secured by collateral | | 152,646 56 |

| *Security for loan.* | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| International Ry. Co. of New Brunswick. (promissory notes.) Interest secured by the g'teed rental from Dom. of Canada notes, on or before Aug. 10, 1919, 3½ p.c. | $ 165,000 00 | $ 158,400 00 | $ 152,646 56 |

| | | |
|---|---|---|
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 63,315 80 | |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals (including $54,181.90 on policies issued previous to March 31, 1878) | | 1,429,491 63 |
| Premium obligations ($398.86 on policies issued previous to March 31, 1878) | | 24,649 64 |
| Market value of bonds and debentures held by the Company (*For details, see Schedule C.*) | | 1,417,730 18 |
| Central Vermont Railway stock, par value, $4,000 carried out at market value | | 160 00 |
| Cash at head office | | 698 57 |
| Cash in Bank of Montreal, Montreal | | 446,462 15 |
| Cash in course of transmission | | 751 14 |
| Suspense, awaiting adjustment | | 312 04 |
| Office furniture | | 791 52 |
| Interest due | | 43,486 41 |
| Fines | | 2 38 |
| Rents due | | 875 00 |

| | New and Renewals. | |
|---|---|---|
| Gross premiums due and uncollected on Canadian policies | $ 106,164 43 | |
| Deduct cost of collection (5 p.c.) | 5,308 22 | |
| Net amount of outstanding premiums | | 100,856 21 |
| Total assets in Canada | | $16,743,831 79 |

## THE STANDARD LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated (by Department) to cover the net reserve on all outstanding policies in Canada, reversionary additions, premium reductions and life annuities | $9,269,700 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation (estimated) | 390,000 00 | |
| ‡Total | $9,659,700 00 | |
| Deduct value of policies reinsured in other licensed companies (estimated) | 200,000 00 | |
| Net reinsurance reserve (estimated) | | $ 9,459,700 00 |
| Present value of amounts not yet due on matured instalment policies (included above) | | |
| Claims for death losses, adjusted but unpaid | $ 158,581 80 | |
| Claims for death losses, unadjusted (accrued in previous years) | 2,243 33 | |
| Claims for death losses, resisted in suit | 50,000 00 | |
| Total unsettled death claims | | 210,825 13 |
| Claims for matured endowments, due and unpaid ($3,027.54 accrued prior to 1916) | | 48,139 38 |
| Amount of dividends or bonuses to Canadian Policyholders, due and unpaid | | 4,053 54 |
| Family Trust Fund | | 10,000 00 |
| Taxes, due and accrued | | 4,198 62 |
| Deposit on account of loan | | 2,975 00 |
| Deposit on account of interest | | 7,483 96 |
| Premiums paid in advance, $901.83; interest, $94.88 | | 996 71 |
| Special Reserve Bonus—Pool Fund (estimated) | | 50,000 00 |
| †Total net liabilities to policyholders in Canada | | $ 9,798,372 34 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 31,503 63 | |
| Less premiums paid for reinsurance | 6,206 00 | |
| Total net income from first-year premiums | | $ 25,297 63 |
| Cash received for renewal premiums | $ 673,334 18 | |
| Less premiums paid for reinsurance | 15,360 28 | |
| Total net income from renewal premiums | | 657,973 90 |
| Cash received for single premiums | | 2,350 88 |
| Total net premium income | | $ 685,622 41 |
| Cash received for interest and dividends, ($849,108.79, less $2,978.58 deficit) | | 846,130 21 |
| Fines | | 690 41 |
| Total net income in Canada | | $ 1,532,443 03 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims, including bonuses | $ 490,979 55 | |
| Payments on matured instalment policies | 1,075 60 | |
| Total | $ 492,055 15 | |
| Deduct amount received from other companies for reinsured death claim | 38,000 00 | |
| Net amount paid for death claims | | $ 454,055 15 |
| Cash paid for matured endowments (including bonuses.) | $ 414,199 91 | |
| Deduct reinsurance from other companies | 31,440 25 | |
| Net amount paid for matured endowment claims, including bonuses, (accrued in previous years) | | 382,759 66 |
| Payments made under Family Trust Provisions | | 750 00 |
| Total net amount paid on account of claims | | $ 837,564 81 |
| Cash dividends paid to policyholders | | 23,316 82 |
| Cash paid to annuitants | | 10,173 98 |
| Cash paid for surrendered policies | | 110,200 28 |
| Total net amount paid to policyholders | | $ 981,255 89 |

† Of these liabilities, $465,617.22 applies to policies issued in Canada prior to March 31, 1878.)

‡ Including reserve on Reversionary Bonuses contingently allotted to deferred dividend policies issued in Canada prior to January 1, 1911.

## THE STANDARD LIFE—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Taxes, licenses, fees or fines | $ 13,006 42 |
| Commission on investments, $5,753.23; charges on investments, $2,356.84; commission on policy loan interest account, $623.67; appraisement expense, $10 | 8,743 74 |
| Head office, salaries, $23,535.71; do., travelling expenses, $177.90; directors' fees, $3,100; auditors' fees, $1,200; pensions, $1,828.23 | 29,841 84 |
| Commissions, first year, $10,582.69; do., renewals, $19,361.91; agency salaries, $13,287.20; agency travelling expenses, $2,290.40 | 45,522 20 |
| Advertising, $268; books and periodicals, $1,484.81; exchange, $392.83; express, telegrams and telephones, $306.59; legal expenses, $2,117.74; medical fees, $3,061; office furniture, etc., $208.45; postage, $2,276.81; rent and light, $6,879.23; subscriptions, $10; gratuities, $63.75; wages and cleaning, $87.92; insurance, $5.04; sundries, $69.72; printing, stationery and newspapers, $127; war bonus, $251.80 | 17,610 69 |
| Total expenditure in Canada | $ 1,095,980 78 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities Proper. | | Life Annuities arising out of Life Assurance Contracts. | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| | | $ cts. | | $ cts. |
| At end of 1915 | 32 | 6,388 77 | 5 | 2,075 60 |
| Deduct ceased— | | | | |
| By death | 1 | 179 84 | | |
| In force at end of 1916 | 31 | 6,208 93 | 5 | 2,075 60 |
| Reassurance of Annuity | ..... | ..... | 1 | 500 00 |

## THE STANDARD LIFE.—*Continued.*

EXHIBIT OF POLICIES—CANADIAN BUSINESS.

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENTS. | | ALL OTHER POLICIES. | | BONUS ADDITIONS. | TOTAL. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | Amount. | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 5,949 | 13,769,684 24 | 4,517 | 7,476,735 67 | 251 | 884,175 00 | 1,225,314 89 | 10,717 | 23,355,909 80 |
| New issued | 184 | 400,525 00 | 107 | 346,250 00 | 12 | 37,000 00 | 53,663 99 | 303 | 837,438 99 |
| Old revived | 5 | 10,000 00 | 6 | 10,000 00 | | | 151 25 | 11 | 20,151 25 |
| Old, change and increase | 13 | 23,772 00 | 5 | 30,162 00 | | | | 18 | 53,934 00 |
| Totals | 6,151 | 14,203,981 24 | 4,635 | 7,863,147 67 | 263 | 921,175 00 | 1,279,130 13 | 11,049 | 24,267,434 04 |
| Less ceased— | | | | | | | | | |
| By death | 145 | 395,822 95 | 36 | 91,495 90 | 1 | 5,000 00 | 53,747 75 | 182 | 546,066 60 |
| " maturity | | | 234 | 346,603 42 | | | 48,199 95 | 234 | 394,803 37 |
| " expiry | | | | 30,500 00 | 10 | 17,500 00 | | 10 | 48,000 00 |
| " surrender | 81 | 116,131 93 | 42 | 54,032 00 | | | 20,916 43 | 123 | 191,080 36 |
| " lapse | 172 | 320,598 00 | 109 | 172,766 00 | 14 | 33,000 00 | 12,550 27 | 295 | 538,914 27 |
| " change and decrease | 18 | 82,000 00 | 4 | 53,500 00 | 1 | 2,000 00 | 545 00 | 23 | 138,045 00 |
| " not taken | 30 | 58,000 00 | 7 | 10,500 00 | | | | 37 | 68,500 00 |
| Total ceased | 446 | 972,552 88 | 432 | 759,397 32 | 26 | 57,500 00 | 135,959 40 | 904 | 1,925,409 60 |
| At end of 1916 | 5,705 | 13,231,428 36 | 4,203 | 7,103,750 35 | 237 | 863,675 00 | 1,143,170 73 | 10,145 | 22,342,024 44 |
| Capital Redemption Assces | | | | | 1 | 1,000 00 | | | |
| Reinsured | | 293,432 00 | | 215,000 00 | | 18,000 00 | | | 526,432 00 |

MISCELLANEOUS (Canadian Business).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 299 | $780,567 |
| Amount thereof reinsured in other licensed companies in Canada | | 145,000 |
| Total terminated by death and maturity | 416 | $940,870 |

## The Standard Life—*Continued.*

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year in Canada (including $183,269, bonus additions) | 323 | $ 730,586 52 |
| Policies terminated (including $19,073.31, bonus additions) | 42 | 77,371 42 |
| Policies in force at date of statement (including $154,195.69, bonus additions) | 281 | $ 653,215 10 |

### +STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:* | | | | | |
| Life | | | | | |
| Endowment Assurance | | | | | |
| Term, etc | | | | | |
| Bonus Addition (Reserve included above) | | | | | |
| Premium Reduction (allowed for in reserve, the net premium being reduced) | | | | | |
| Totals | | | | | |
| *Without Profits:* | | | | | |
| Life | | | | | |
| Endowment Assurance | | | | | |
| Term, etc | | | | | |
| Leasehold | | | | | |
| Totals | | | | | |
| Grand Totals | | | | | |
| *Annuities:* | | | | | |
| Arising out of Life Assurance Contracts | | | | | |
| Life Annuities Proper | | | | | |
| Totals | | | | | |

| | |
|---|---|
| Total Reserve | $ |
| Reserve or Reinsured (Policies and Annuities) | |
| Net Reserve | $ |

### MISCELLANEOUS STATEMENT.

1. Policies were valued partly in groups and partly individually.

2. Whole Life Assurances by whole term premiums, limited premiums and paid-up policies were grouped under years of birth for valuations and the valuation ages were ascertained by deducting the years of birth from that of valuation and adding thereto ½. Endowment Assurances (grouped) were assorted under years of maturity. In both grouped and ungrouped, the valuation age was age next birthday at entry plus difference between valuation year and year of entry plus ½. For Immediate Single Life Annuities the valuation age was the difference between valuation year and birth year plus ½. The net valuation premium for assurances was taken as at age next birthday at entry.

3. (*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued as ordinary policies, at the actual age, but an additional reserve was made equal to one-half the annual extra premium.

+The figures for this schedule were not available at the company's chief agency in Canada and owing to war conditions could not be obtained from the Head office of the company in time for insertion in this report.

## The Standard Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*c*) Policies subject to liens were valued as ordinary risks for the full amount.

(*d*) Policies issued at fixed extra premium, whether payable in one sum or annually were valued as ordinary policies, but a proportion of the extra premium for the unexpired portion of one year's risk was added.

(*e*) No policies have been issued providing for disability benefits.

5. To the ordinary reserve on single and limited payment policies was added the value of the whole of the loading which would have been receivable if such policies had been subject to ordinary annual premiums.

6. The guaranteed cash values do not exceed the reserve held.

7. No reserve is held on lapsed policies not entitled to surrender values, but subject to reinstatement otherwise the cash value is carried as liability for five years, or until earlier reinstatement.

8. Under term policies one annual premium is held to cover the option of renewal.

9. An additional reserve is maintained to cover the option of conversion into higher premium plans of one annual premium for the first five years plus one-fifth of each annual premium paid after the fifth.

11. Division of Surplus between Policyholders and Shareholders.—After allowing the shareholders interest at 5 per cent per annum upon the paid-up capital and upon any balances from time to time standing at the credit of the Shareholders' Account, the divisible profits arising from the Life Assurance business as determined by the Directors at the close of each Investigation period, will, in terms of the Company's Act of Parliament, 1910, be allocated in the proportion of not less than nine-tenths to the Participating Policyholders and not more than one-tenth to the Shareholders.

12. Distribution of Profits to Policyholders.—Reserved bonus policies are credited with the same reversionary rate of bonus as ordinary policies of the same class of assurances, but no declaration is made. At the termination of the Reserved Period the undeclared bonus vests and the survivors of that group of entrants share in a pool formed from the cash values (1) of the undeclared bonus (which ordinarily would have vested had the policy been under the immediate bonus scheme) of policies which have been surrendered or become claims, and (2) from the Surrender values of three years' old policies which lapsed before payment of their fifth premiums—all accumulated at 2½ per cent compound interest and thrown into reversion by the Om 3½ per cent Table.

### †WITH-PROFIT POLICIES—(CANADIAN BUSINESS).

Reserved Bonus Policies issued prior to January 1, 1911: Profits are allotted by way of contingent reversionary bonuses, the reserves on which are included in the liabilities:—

| Year of Issue. | Amount in force Nov. 15, 1916. |
|---|---|
| 1896 | $ ..... |
| 1897 | ..... |
| 1898 | ..... |
| 1899 | ..... |
| 1900 | ..... |
| 1901 | ..... |
| 1902 | ..... |
| 1903 | ..... |
| 1904 | ..... |
| 1905 | ..... |
| 1906 | ..... |
| 1907 | ..... |
| 1908 | ..... |
| 1909 | ..... |
| 1910 | ..... |
| Total | $ ..... |

### Schedule A.

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 150,000 00 | $ 148,500 00 |
| Province of Manitoba, 1933, 4 p.c. | 57,000 00 | 49,590 00 |
| | $ 207,000 00 | $ 198,090 00 |
| *Cities*— | | |
| Belleville, 1930, 4½ p.c. | $ 83,000 00 | $78,020 00 |
| Brandon, 1926, 5 p.c. | 25,000 00 | 24,000 00 |
| Chatham, Ont., 1917 to 1919, 4½ p.c. | 3,839 50 | 3,801 11 |
| Chatham, Ont., 1917 to 1939, 5 p.c. | 8,774 52 | 8,599 03 |
| Fort William, 1926, 4½ p.c. | 41,000 00 | 37,720 00 |
| Fort William, 1933, 5 p.c. | 9,000 00 | 8,460 00 |
| Guelph, 1932, 3½ p.c. | 14,600 00 | 12,410 00 |
| Guelph, 1933, 3½ p.c. | 14,900 00 | 12,665 00 |

†The figures for this schedule were not available at the company's chief agency in Canada and owing to war conditions could not be obtained from the Head office of the company in time for insertion in this report.

## THE STANDARD LIFE—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures on deposit with Receiver General—*Continued.*

| | Par value. | Market value. |
|---|---|---|
| *Cities*—Concluded. | | |
| Guelph, 1934, 4½ p.c. | $ 11,659 00 | $ 10,842 87 |
| Guelph, 1918, 5 p.c. | 10,000 00 | 10,000 00 |
| Halifax, 1917, 4½ p.c. | 25,000 00 | 25,000 00 |
| Kingston, 1917, 4 p.c. | 600 00 | 594 00 |
| Kingston, 1918–1921, 4 p.c. | 2,800 00 | 2,716 00 |
| Kingston, 1922–1924, 4 p.c. | 2,400 00 | 2,256 00 |
| Kingston, 1925–1926, 4 p.c. | 1,800 00 | 1,656 00 |
| Kitchener, 1917 to 1933, 4 p.c. | 21,106 97 | 19,418 42 |
| Kitchener, 1916 to 1927, 5 p.c. | 14,224 21 | 14,081 97 |
| Lethbridge, 1928, 5 p.c. | 25,000 00 | 23,000 00 |
| Lethbridge, 1928, 6 p.c. | 25,000 00 | 25,000 00 |
| London, 1936, 3½ p.c. | 85,000 00 | 68,850 00 |
| London, 1924, 4 p.c. | 100,000 00 | 94,000 00 |
| London (School), 1926, 4 p.c. | 20,000 00 | 18,400 00 |
| London, 1926, 4 p.c. | 20,000 00 | 18,400 00 |
| Montreal, Cote St. Louis, 1919, 5 p.c. | 100,000 00 | 100,000 00 |
| Montreal, St. Henri, 1949, 4 p.c. | 22,000 00 | 18,040 00 |
| Montreal, St. Henri, 1918, 4½ p.c. | 33,000 00 | 32,670 00 |
| Montreal, St. Henri, 1919, 4½ p.c. | 70,000 00 | 68,600 00 |
| Montreal, St. Louis du Mile End, 1923, 4½ p.c. | 100,000 00 | 96,000 00 |
| Montreal, St. Louis du Mile End, 1916, 5 p.c. | 75,000 00 | 75,000 00 |
| Montreal, St. Paul, 1940, 4½ p.c. | 25,000 00 | 21,750 00 |
| Nelson, B.C., 1925, 5 p.c. | 4,000 00 | 3,680 00 |
| Ottawa, 1924, 4 p.c. | 150,000 00 | 141,000 00 |
| Peterborough, 1931, 3½ p.c. | 50,000 00 | 43,000 00 |
| Regina, 1916–1936, 4½ p.c. | 21,000 00 | 19,320 00 |
| St. Catharines, 1926, 4 p.c. | 15,000 00 | 13,650 00 |
| St. Catharines, 1935, 4 p.c. | 12,000 00 | 10,320 00 |
| St. Catharines, 1923, 4½ p.c. | 12,166 67 | 11,680 00 |
| St. Hyacinthe, 1917 to 1942, 4½ p.c. | 75,172 87<br>2,467 10 | 69,099 57 |
| St. Hyacinthe, 1943, 4½ p.c. | 39,933 21 | 35,540 56 |
| St. Hyacinthe, 1917 to 1944, 4½ p.c. | 2,000 00 | 2,000 00 |
| St. John, N.B., 1917, 6 p.c. | 50,000 00 | 43,000 00 |
| St. John, N.B., 1937, 4 p.c. | 18,248 98 | 17,701 51 |
| St. Thomas, 1917 to 1926, 4½ p.c. | 25,000 00 | 22,500 00 |
| Saskatoon, 1939, 5 p.c. | 10,000 00 | 9,300 00 |
| Sault Ste. Marie, 1922, 4 p.c. | 100,000 00 | 94,000 00 |
| Sherbrooke, 1923, 4 p.c. | 60,000 00 | 60,000 00 |
| Stratford, 1917, 5 p.c. | 10,500 00 | 10,080 00 |
| Stratford (guaranteeing Mooney Biscuit and Candy Co.), 1917–1923, 4 p.c. | 58,000 00 | 52,780 00 |
| Sydney, N.S., 1931, 4½ p.c. | 102,200 00 | 95,046 00 |
| Toronto, 1925, 4 p.c. | 50,000 00 | 39,000 00 |
| Vancouver, 1944, 4 p.c. | 19,000 00 | 18,810 00 |
| Victoria, 1917, 4 p.c. | 10,000 00 | 9,600 00 |
| Victoria, 1928, 5 p.c. | 100,000 00 | 89,000 00 |
| Westmount (Côte St. Antoine), 1932, 4 p.c. | 100,000 00 | 88,000 00 |
| Westmount (Côte St. Antoine), 1934, 4 p.c. | 1,415 00 | 1,400 85 |
| Windsor, Ont., 1917, 4 p.c. | 5,360 11 | 5,360 11 |
| Windsor, Ont., 1917 to 1918, 5 p.c. | 50,000 00 | 44,000 00 |
| Winnipeg, 1931, 4 p.c. | $ 2,143,168 14 | $ 1,980,819 00 |
| *Towns*— | | |
| Almonte, 1928, 4½ p.c. | $ 15,000 00 | $ 13,950 00 |
| Amherst, 1925, 4 p.c. | 15,000 00 | 13,650 00 |
| Amherst, 1932, 4 p.c. | 40,000 00 | 34,400 00 |
| Amherstburg, 1917 to 1919, 5 p.c. | 3,133 41 | 3,102 08 |
| Arnprior, 1917 to 1930, 4 p.c. | 45,814 64 | 42,149 46 |
| Aylmer, Que., 1957, 5 p.c. | 14,000 00 | 12,180 00 |
| Bowmanville, 1917 to 1928, 4½ p.c. | 29,445 88 | 28,562 50 |
| Brockville, 1917 to 1922, 4 p.c. | 3,459 36 | 3,355 58 |
| Brockville, 1923 to 1929, 4 p.c. | 16,045 64 | 14,601 53 |
| Brockville, 1930, 4 p.c. | 2,000 00 | 1,820 00 |
| Brockville, 1922, 4½ p.c. | 25,000 00 | 24,000 00 |
| Chatham, N.B., 1941, 4 p.c. | 17,000 00 | 13,770 00 |
| Chicoutimi, 1917 to 1920, 4½ p.c. | 4,360 00 | 4,229 20 |
| Chicoutimi, 1917 to 1931, 5 p.c. | 7,351 14<br>351 22 | 7,240 22 |
| Chicoutimi, 1932, 5 p.c. | 1,600 00 | 1,584 00 |
| Cobourg, 1917–1918, 4 p.c. | | |

## The Standard Life—*Continued.*

Schedule A—*Continued.*

Bonds and debentures on deposit with Receiver General—*Continued.*

| *Towns*—Continued. | Par value. | Market value. |
|---|---|---|
| Cobourg, 1917-1919, 4 p.c. | $ 2,100 00 | $ 2,058 00 |
| Cobourg, 1919-1921, 4 p.c. | 2,700 00 | 2,592 00 |
| Cobourg, 1920-1922, 4 p.c. | 2,400 00 | 2,256 00 |
| Cobourg, 1922, 4 p.c. | 1,000 00 | 930 00 |
| Cobourg, 1931, 4 p.c. | 18,000 00 | 15,660 00 |
| Collingwood, 1916, 5 p.c. | 3,500 00 | 3,500 00 |
| Collingwood, 1917-1918, 5 p.c. | 8,000 00 | 8,000 00 |
| Collingwood, 1920, 5 p.c. | 25,000 00 | 24,750 00 |
| Cookshire, 1917 to 1933, 4⅜ p.c. | 5,200 58 | 4,628 52 |
| Cookshire, 1917 to 1923, 4½ p.c. | 10,567 46 | 10,250 44 |
| Cornwall, 1916 to 1926, 4½ p.c. | 12,165 96 | 11,679 32 |
| Drummondville, 1917 to 1921, 4½ p.c. | 5,386 23 | 5,224 64 |
| Drummondville, 1917 to 1922, 4½ p.c. | 1,953 94 | 1,895 32 |
| Dundas, 1935, 4 p.c. | 10,000 00 | 8,400 00 |
| Dunnville, 1917 to 1930, 4½ p.c. | 7,670 86 | 7,517 44 |
| Essex, 1917 to 1921, 5 p.c. | 7,463 12 | 7,388 49 |
| Fraserville, 1933, 4½ p.c. | 15,000 00 | 13,050 00 |
| Fraserville, 1924, 4½ p.c. | 40,000 00 | 37,600 00 |
| Galt, 1928, 5 p.c. | 5,000 00 | 4,950 00 |
| Galt, 1937, 5 p.c. | 10,000 00 | 9,800 00 |
| Galt, 1948, 5 p.c. | 35,000 00 | 34,300 00 |
| Gananoque, 1933, 4 p.c. | 17,000 00 | 14,450 00 |
| Goderich, 1916 to 1933, 4½ p.c. | 14,348 67 | 13,344 26 |
| Gravenhurst, 1939, 5 p.c. | 15,000 00 | 13,500 00 |
| Joliette, 1940, 4 p.c. | 35,000 00 | 27,650 00 |
| Kenora, 1936, 5½ p.c. | 25,000 00 | 23,500 00 |
| Kincardine, 1917 to 1924, 4½ p.c. | 16,197 28 | 15,711 36 |
| Lachine, 1917, 4½ p.c. | 20,000 00 | 20,000 00 |
| Lachine, 1947, 4½ p.c. | 26,000 00 | 22,360 00 |
| Lachute, 1931, 6 p.c. | 4,000 00 | 4,000 00 |
| Leamington, 1916, 5 p.c. | 1,485 92 | 1,485 92 |
| Leamington, 1917 to 1920, 5 p.c. | 3,459 79 | 3,425 19 |
| Lindsay, 1916 to 1927, 4½ p.c. | 4,822 20 | 4,629 31 |
| Listowel, 1920, 5 p.c. | 20,000 00 | 19,800 00 |
| Liverpool, 1933, 4 p.c. | 35,500 00 | 28,045 00 |
| Longueuil, 1934, 4½ p.c. | 90,000 00 | 77,400 00 |
| Magog, 1942, 4½ p.c. | 18,000 00 | 14,940 00 |
| Maisonneuve, 1946, 4½ p.c. | 55,000 00 | 45,650 00 |
| Maisonneuve, 1944, 5 p.c. | 45,000 00 | 40,500 00 |
| Meaford, 1917 to 1922, 4 p.c. | 6,171 60 | 5,924 74 |
| Montreal West, 1941, 4 p.c. | 30,000 00 | 24,600 00 |
| Mount Forest, 1920, 5 p.c. | 19,000 00 | 18,810 00 |
| Newcastle, N.B., 1944, 4 p.c. | 27,000 00 | 21,060 00 |
| Newmarket, 1917, 5 p.c. | 600 63 | 600 63 |
| Niagara, 1917 to 1920, 5 p.c. | 6,913 19 | 6,844 06 |
| Niagara Falls, 1917 to 1919, 5 p.c. | 13,729 17 | 13,729 17 |
| Orillia, 1917 to 1923, 4½ p.c. | 11,325 19 | 10,985 43 |
| Orillia, 1917, 5 p.c. | 3,000 00 | 3,000 00 |
| Oshawa, 1917 to 1936, 4½ p.c. | 15,971 55 | 15,013 26 |
| Outremont, 1946, 4½ p.c. | 50,000 00 | 44,500 00 |
| Outremont, 1947, 4½ p.c. | 10,000 00 | 8,900 00 |
| Owen Sound, 1921 to 1926, 5 p.c. | 61,996 22 | 61,043 63 |
| Paris, 1917 to 1924, 4 p.c. | 4,954 06 | 4,706 36 |
| Parkdale (Toronto), 1917, 5 p.c. | 20,000 00 | 20,000 00 |
| Parry Sound, 1916 to 1922, 4½ p.c. | 4,530 08 | 4,394 18 |
| Parry Sound, 1916 to 1925, 4⅞ p.c. | 13,423 83 | 12,752 63 |
| Parry Sound, 1916 to 1921, 5 p.c. | 9,344 13 | 9,157 25 |
| Pembroke, 1917 to 1928, 4½ p.c. | 29,273 78 | 27,810 09 |
| Perth, 1916-1917, 4 p.c. | 1,600 00 | 1,456 00 |
| Perth, 1918-1922, 4 p.c. | 5,000 00 | 4,550 00 |
| Perth, 1923-1926, 4 p.c. | 4,800 00 | 4,368 00 |
| Perth, 1927-1930, 4 p.c. | 5,600 00 | 5,096 00 |
| Perth, 1931-1933, 4 p.c. | 4,800 00 | 4,368 00 |
| Perth, 1916 to 1936, 5 p.c. | 24,773 94 | 24,030 72 |
| Picton, Ont., 1916 to 1918, 5 p.c. | 5,314 52 | 5,314 52 |
| Pictou, N.S., 1934, 4½ p.c. | 18,000 00 | 15,840 00 |
| Preston, 1928 to 1936, 4½ p.c. | 25,435 87 | 23,401 00 |
| Richmond, Que., 1917 to 1947, 4½ p.c. | 22,475 56 | 19,553 74 |
| St. Jerome, 1917 to 1946, 4½ p.c. | 8,914 70 | 7,399 20 |
| St. Lambert, 1917 to 1950, 4½ p.c. | 74,171 52 | 62,304 08 |
| St. Lambert, 1917 to 1938, 4½ p.c. | 52,114 69 | 46,903 22 |
| St. Mary's, 1917 to 1927, 4 p.c. | 25,784 56 | 23,979 64 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures on deposit with Receiver General—*Continued.*

| | Par value. | Market value. |
|---|---|---|
| *Towns*—Concluded. | | |
| Salaberry of Valleyfield, 1924, 3½ p.c. | $ 89,000 00 | $ 77,430 00 |
| Salaberry of Valleyfield, 1922, 4 p.c. | 63,000 00 | 57,960 00 |
| Salaberry of Valleyfield, 1924, 4 p.c. | 35,000 00 | 31,500 00 |
| Salaberry of Valleyfield, 1920, 4½ p.c. | 28,000 00 | 26,600 00 |
| Sarnia, 1916 to 1923, 4½ p.c. | 6,084 72 | 5,963 03 |
| Sarnia, 1916 to 1926, 4½ p.c. | 14,280 03 | 13,994 43 |
| Simcoe, 1927 to 1937, 4½ p.c. | 36,652 24 | 33,353 54 |
| Smith's Falls, 1916 to 1939, 4 p.c. | 115,549 42 | 100,528 00 |
| Springhill, N.S., 1921, 4 p.c. | 5,000 00 | 4,650 00 |
| Stellarton, 1941, 4½ p.c. | 22,000 00 | 18,700 00 |
| Summerside, 1938, 5 p.c. | 25,000 00 | 23,750 00 |
| Sydney Mines, 1929, 4½ p.c. | 25,000 00 | 22,000 00 |
| Terrebonne, 1921, 5 p.c. | 12,000 00 | 11,520 00 |
| Tilsonburgh, 1923, 4½ p.c. | 10,000 00 | 9,500 00 |
| Tilsonburgh, 1923, 5 p.c. | 4,500 00 | 4,410 00 |
| Walkerton, 1916 to 1920, 5 p.c. | 7,040 92 | 6,970 51 |
| Waterloo, P.Q., 1939, 4 p.c. | 6,000 00 | 4,560 00 |
| Wiarton, 1917 to 1926, 4½ p.c. | 8,369 70 | 8,034 91 |
| Windsor, N.S., 1924, 4 p.c. | 9,000 00 | 8,190 00 |
| Wingham, 1928, 4 p.c. | 3,000 00 | 2,640 00 |
| Wingham, 1936, 4½ p.c. | 16,500 00 | 14,685 00 |
| Wingham, 1937, 4½ p.c. | 11,000 00 | 9,680 00 |
| Woodstock, Ont., 1930, 4 p.c. | 15,000 00 | 13,350 00 |
| | $ 2,096,479 12 | $ 1,897,780 75 |
| *Villages*— | | |
| Acton Vale, 1930, 5 p.c. | $ 14,000 00 | $ 12,880 00 |
| Chambly Basin, 1916 to 1946, 4½ p.c. | 7,576 71 | 6,212 90 |
| Chambly Canton, 1916 to 1946, 4½ p.c. | 7,576 71 | 6,212 90 |
| Como, 1917 to 1940, 5 p.c. | 14,580 92 | 13,414 45 |
| Hanover, 1917 to 1931, 4½ p.c. | 6,373 94 | 5,864 02 |
| Huntingdon, 1917 to 1938, 3½ p.c. | 33,347 43 | 27,678 37 |
| Kemptville, 1916 to 1917, 3½ p.c. | 1,336 74 | 1,323 37 |
| Lac Weedon, 1917 to 1935, 4½ p.c. | 3,871 66 | 3,407 06 |
| Morrisburg, 1917 to 1926, 4½ p.c. | 9,813 44 | 9,420 90 |
| Morrisburg, 1929 to 1934, 4½ p.c. | 10,705 23 | 9,634 71 |
| Morrisburg, 1916, 5 p.c. | 1,195 90 | 1,195 90 |
| Ste. Agathe des Monts, 1940, 5 p.c. | 25,000 00 | 22,000 00 |
| Ste. Thérèse de Blainville, 1917, 5 p.c. | 7,000 00 | 7,000 00 |
| Southampton, 1917 to 1932, 4 p.c. | 10,781 64 | 9,703 48 |
| Verdun, 1923, 4 p.c. | 70,000 00 | 64,400 00 |
| Watford, 1917 to 1926, 4½ p.c. | 9,124 47 | 8,668 25 |
| | $ 232,284 79 | $ 209,016 31 |
| *Townships*— | | |
| Cornwall, 1916 to 1927, 5 p.c. | $ 5,808 80 | $ 5,692 62 |
| Cornwall, 1917 to 1926, 5 p.c. | 4,049 82 | 3,968 82 |
| Cornwall, 1917 to 1927, 5 p.c. | 18,290 05 | 17,924 25 |
| Oak Bay, (District) 1921, 5 p.c. | 24,491 55 | 23,511 89 |
| Pakenham, 1917 to 1921, 4 p.c. | 5,405 04 | 5,242 89 |
| Winchester, 1916 to 1921, 3½ p.c. | 19,647,30 | 19,057 88 |
| | $ 77,692 56 | $ 75,398 35 |
| *Counties*— | | |
| Bruce, 1916 to 1927, 5 p.c. | $ 14,224 18 | $ 14,224 18 |
| Cape Breton, 1917–1932, 4½ p.c. | 16,000 00 | 15,200 00 |
| Carleton, Ont., 1916 to 1927, 4½ p.c. | 10,820 19 | 10,603 79 |
| Cumberland, 1932, 4 p.c. | 15,000 00 | 12,900 00 |
| Inverness, 1920, 4 p.c. | 67,000 00 | 64,320 00 |
| Lunenburg, 1917, 4½ p.c. | 10,000 00 | 10,000 00 |
| Pontiac, 1934, 4½ p.c. | 114,650 00 | 102,038 50 |
| Richmond, N.S., 1917 to 1924, 5 p.c. | 2,666 64 | 2,639 97 |
| | $ 250,361 01 | $ 231,926 44 |
| *Loan on Parochial Rate*— | | |
| St. Jerome, 1917 to 1927, 4½ p.c. | $ 31,416 27 | $ 29,217 13 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures on deposit with Receiver General—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Schools—* | | |
| Beauharnois, 1917 to 1929, 4 p. c | $ 6,038 25 | $ 5,072 13 |
| Chicoutimi, 1917 to 1938, 5 p.c | 3,835 70 | 3,528 84 |
| Fredericton, 1922, 4 p. c | 5,000 00 | 4,700 00 |
| Hochelaga, R.C., 1938, 4½ p.c | 25,000 00 | 22,750 00 |
| Kingston, R.C., 1917–1919, 4½ p.c | 2,100 00 | 2,079 00 |
| Kingston, R.C., 1920–1921, 4½ p.c | 1,600 00 | 1,552 00 |
| Kingston, R.C., 1922–1924, 4½ p.c | 2,700 00 | 2,565 00 |
| Kingston, R.C., 1925–1927, 4½ p.c | 3,000 00 | 2,790 00 |
| Lachine, 1917 to 1956, 4¼ p.c | 27,978 41 | 24,900 78 |
| Montreal, R.C., 1926, 4 p. c | 50,000 00 | 46,000 00 |
| Montreal, St. Henri, 1939, 4 p.c | 100,000 00 | 81,000 00 |
| Montreal, St. Henri, 1925, 4½ p. c | 130,000 00 | 120,900 00 |
| Montreal, St. Louis, Dissentient, 1921, 4½ p.c | 25,000 00 | 24,000 00 |
| Quebec, R.C., 1948, 4½ p.c | 50,000 00 | 45,000 00 |
| Renfrew, R.C., 1941, 5 p.c | 36,000 00 | 32,760 00 |
| St. Edouard, 1941, 4½ p.c | 25,000 00 | 21,000 00 |
| St. Gregoire le Thaumaturge, 1947, 4½ p.c | 25,000 00 | 20,500 00 |
| St. Hyacinthe, 1917 to 1942, 4½ p.c | 30,069 26 | 26,761 64 |
| St. Hyacinthe, 1943, 4½ p.c | 986 83 | 828 94 |
| St. Hyacinthe, 1917 to 1954, 4½ p. c | 27,434 90 | 23,594 01 |
| St. Lambert, 1917 to 1936, 4½ p. c | 8,535 98 | 7,682 38 |
| St. Laurent, 1951, 5 p.c | 25,000 00 | 21,500 00 |
| Westmount (Côte St. Antoine) 1917 to 1934, 4½ p. c | 49,560 60 | 47,082 57 |
| Westmount, 1934, 4½ p.c | 1,000 00 | 930 00 |
| Westmount, 1935 to 1939, 4½ p.c | 15,000 00 | 13,800 00 |
| Westmount, 1940, 4½ p. c | 2,000 00 | 1,820 00 |
| Westmount (St. Leo), 1950, 5 p.c | 25,000 00 | 22,000 00 |
| | $ 702,839 93 | $ 627,097 29 |
| *Railway—* | | |
| Montreal and Western Ry. (gtd. by Prov. of Quebec), 1917 to 1927, 4 p.c | $ 238,156 96 | $ 223,867 54 |
| *Miscellaneous—* | | |
| Montreal Harbour, 1917, 4 p.c | $ 20,000 00 | $ 19,800 00 |
| Total on deposit with Receiver General | $ 5,999,398 78 | $ 5,493,012 81 |

SCHEDULE B.

Bonds and debentures held by Royal Trust Company, as trustee under the Insurance Act.—

| | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Dominion of Canada War Loan, 1925, 5 p.c | $ 63,000 00 | $ 62,370 00 |
| Province of Manitoba, 1933, 4 p.c | 10,000 00 | 8,700 00 |
| Province of New Brunswick, 1917–1922, 4 p.c | 18,000 00 | 17,460 00 |
| | $ 91,000 00 | $ 88,530 00 |
| *Cities—* | | |
| Chatham, 1916 to 1939, 5 p.c | $ 8,774 52 | $ 8,599 03 |
| Halifax, 1918, 4½ p.c | 4,000 00 | 3,960 00 |
| Kingston, 1916–1919, 4 p.c | 2,400 00 | 2,280 00 |
| Kingston, 1920–1923, 4 p.c | 2,800 00 | 2,660 00 |
| Kingston, 1924–1926, 4 p. c | 2,400 00 | 2,280 00 |
| | $ 20,374 52 | $ 19,779 03 |
| *Towns—* | | |
| Amherstburg, 1916 to 1920, 5 p.c | $ 7,604 21 | $ 7,528 21 |
| Amherstburg, 1916 to 1922, 5 p. c | 1,882 09 | 1,863 27 |
| Amherstburg, 1916 to 1919, 5 p.c | 2,220 05 | 2,197 85 |
| Beauharnois, 1933, 6 p.c | 30,000 00 | 30,000 00 |
| Cobourg, 1936, 4½ p. c | 14,000 00 | 12,180 00 |
| Collingwood, 1916 to 1917, 5 p.c | 2,035 72 | 2,035 72 |
| Farnham, 1917–1924, 4½ p.c | 7,500 00 | 7,200 00 |
| Lachute, 1937, 6 p.c | 4,400 00 | 4,444 00 |
| Lindsay, 1916 to 1923, 4 p.c | 3,037 14 | 2,915 65 |
| Newmarket, 1917 to 1919, 5 p.c | 1,029 14 | 1,018 85 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures held by Trustees—*Continued.*

| | Par value. | Market value. |
|---|---|---|
| *Towns*—Concluded. | | |
| Newmarket, 1916 to 1920, 5 p.c. | $ 2,816 37 | $ 2,788 21 |
| Newmarket, 1917 to 1922, 5 p.c. | 2,641 44 | 2,615 03 |
| Picton, Ont., 1917 to 1938, 5 p. c. | 17,125 38 | 16,440 36 |
| Port Hope, 1917 to 1935, 4½ p.c. | 47,342 36 | 44,501 82 |
| Richmond, Que., 1917 to 1932, 4½ p. c. | 10,345 06 | 9,517 46 |
| Ridgetown, 1917 to 1924, 5 p.c. | 5,549 78 | 5,438 78 |
| St. Jerome, 1916 to 1946, 4½ p.c. | 8,272 20 | 7,114 09 |
| Sandwich, 1917 to 1921, 5 p. c. | 4,224 34 | 4,182 10 |
| Sarnia, 1916 to 1921, 5 p.c. | 5,200 37 | 5,148 37 |
| Sarnia, 1930, 5 p.c. | 4,000 00 | 3,920 00 |
| Toronto Junction, 1943, 3½ to 4½ p.c. | 92,460 00 | 78,540 00 |
| Wallaceburg, 1916 to 1921, 4 p.c. | 11,571 85 | 11,224 69 |
| Whitby, 1917 to 1925, 5 p. c. | 5,799 07 | 5,683 09 |
| Whitby, 1917 to 1929, 5 p.c. | 6,021 68 | 5,901 25 |
| | $ 297,018 29 | $ 274,398 80 |
| *Municipalities*— | | |
| Gloucester, N.B., 1941, 5 p.c. | $ 12,000 00 | $ 11,640 00 |
| Canton de Weedon, 1917 to 1935, 4½ p.c. | 15,167 25 | 13,953 87 |
| | $ 27,167 25 | $ 25,593 87 |
| *Village*— | | |
| London West, 1916 to 1923, 5 p.c. | $ 4,414 08 | $ 4,369 94 |
| *School*— | | |
| Chicoutimi, 1917 to 1940, 5 p.c. | $ 2,409 24 | $ 2,216 50 |
| Montreal Protestant, 1920, 4 p.c. | 2,000 00 | 1,920 00 |
| Montreal Protestant, 1921, 4 p.c. | 2,000 00 | 1,900 00 |
| St. Jerome, 1917 to 1949, 4½ p.c. | 6,460 52 | 5,491 44 |
| St. Jerome, 1917 to 1945, 4½ p.c. | 13,048 73 | 11,352 40 |
| St. Jerome, 1917 to 1946, 4½ p.c. | 9,946 15 | 8,653 15 |
| Ville Emard, 1939, 5½ p.c. | 15,000 00 | 14,250 00 |
| | $ 50,864 64 | $ 45,783 49 |
| *Railways*— | | |
| Central Vermont Ry. (1st mtge.), (g't'd as to interest by Grand Trunk Ry.), 1920, 4 p.c. | $ 100,000 00 | $ 81,000 00 |
| London St. Ry. Co. (1st mtge.), 1917/1925, 5 p.c. | 26,000 00 | 24,700 00 |
| St. John Ry. Co., (Cons. 1st mtge.), 1927, 5 p.c. | 11,500 00 | 11,040 00 |
| Toronto Ry. Co. (1st mtge.), 1921, 4½ p.c. | 25,793 35 | 25,019 54 |
| Toronto and York Radial Ry. (1st mtge.) (g't'd by Toronto Ry. Co.), 1919, 5 p.c. | 35,000 00 | 34,300 00 |
| West India Elec. Co., Ltd. (1st mtge.), 1928, 5 p.c. | 25,000 00 | 21,750 00 |
| Winnipeg Elec. Ry. Co. (1st mtge.), Bonds Winnipeg Elec. St. Ry.), 1927, 5 p.c. | 100,000 00 | 95,000 00 |
| | $ 323,293 35 | $ 292,809 54 |
| *Miscellaneous*— | | |
| Ames-Holden-McCready, Ltd. (1st mtge.), 1921/1941, 6 p.c. | $ 25,000 00 | $ 24,250 00 |
| Burns, P. and Co., Ltd. (1st and ref. mtge.), 1916/1931, 6 p.c. | 25,000 00 | 25,000 00 |
| Canada Cement Co. (1st mtge.), 1916/1929, 5 p.c. | 25,000 00 | 24,500 00 |
| Canada Starch Co. (1st mtge., g't'd by Edwardsburg Starch Co., and Brantford Starch Works), 1930, 6 p.c. | 25,000 00 | 24,500 00 |
| Dominion Canners Ltd. (1st mtge.), 1921/1940, 6 p.c. | 25,000 00 | 23,500 00 |
| Dominion Coal Co., Ltd. (1st mtge., S.F.), 1940, 5 p.c. | 91,500 00 | 86,010 00 |
| Dominion Cotton Mills Co. (2nd mtge.), 1922, 6 p.c. | 25,000 00 | 25,000 00 |
| Dominion Textile Co. Ltd. (Series B.), 1915/1925, 6 p.c. | 50,000 00 | 48,500 00 |
| Electrical Development Co. of Ont. (1st mtge.), 1933, 5 p.c. | 25,000 00 | 23,000 00 |
| Gordon, Ironsides and Fares Co., Ltd. (1st mtge.), S.F., 1927, 6 p.c. | 25,000 00 | 24,750 00 |

## The Standard Life—*Continued.*

Schedule B—*Concluded.*

Bonds and debentures held by Trustees—*Continued.*

| *Miscellaneous*—Concluded. | Par value. | Market value. |
|---|---|---|
| Matthews-Laing, Ltd. (1st m'tge), 1931, 6 p.c. | $ 50,000 00 | $ 50,000 00 |
| Montreal Gas Co. (1st m'tge), 1921, 4 p.c. | 208,293 33 | 193,712 81 |
| Montreal Steel Works, Ltd., (1st m'tge), 1915/1940, 6 p.c. | 25,000 00 | 24,750 00 |
| National Brewers Ltd. (1st m'tge), 1939, 6 p.c. | 50,000 00 | 46,500 00 |
| Ogilvie Flour Mills Co., Ltd. (Series A.), 1915/1932, 6 p.c | 15,000 00 | 15,450 00 |
| Ogilvie Flour Mills Co., Ltd. (Series B.), 1915/1932, 6 p.c | 50,000 00 | 51,500 00 |
| Ontario Power Co., (1st m'tge), 1943, 5 p.c. | 25,000 00 | 23,250 00 |
| Rolland Paper Co. (1st m'tge), S.F., 1937, 6 p.c. | 50,000 00 | 47,500 00 |
| St. Lawrence Sugar Refiners Co., Ltd. (1st m'tge, S.F.) 1932, 6 p.c. | 25,000 00 | 24,000 00 |
| Western Canada Power Co., Ltd. (1st m'tge), 1949, 5 p.c. | 25,000 00 | 17,500 00 |
| | $ 864,793 33 | $ 823,172 81 |
| Totals with Trustees | $ 1,678,925 46 | $1,574,437 48 |

Schedule C.

Bonds and debentures in the hands of the company, viz.:—

| *Governments*— | Par value. | Market value. |
|---|---|---|
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 402,000 00 | $ 397,980 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 267,500 00 | 264,825 00 |
| | $ 669,500 00 | $ 662,805 00 |
| *City*— | | |
| Fredericton, 1917 to 1918, 4 p.c. | $ 1,457 00 | $ 1,442 43 |
| *Towns*— | | |
| Berthier, 1917 to 1920, 5 p.c. | $ 3,508 04 | $ 3,437 88 |
| Chicoutimi, 1917 to 1925, 4½ p.c. | 2,992 00 | 2,812 48 |
| Cornwall, 1917, 4½ p.c. | 258 14 | 258 14 |
| Drummondville, 1917 to 1926, 4½ p.c. | 2,247 53 | 2,135 15 |
| Gravenhurst, 1917 to 1919, 5 p.c. | 966 11 | 956 45 |
| Leamington, 1917, 5 p.c. | 419 24 | 419 24 |
| Meaford, 1916 to 1926, 4½ p.c. | 4,426 68 | 4,249 61 |
| Milton, 1916 to 1921, 4 p.c. | 771 43 | 748 29 |
| Parry Sound, 1916 to 1922, 4½ p.c. | 1,359 03 | 1,318 26 |
| Richmond, Que., 1916 to 1918, 6 p.c. | 457 97 | 457 97 |
| Senneville, Que., 1917, 4½ p.c. | 478 18 | 473 40 |
| Senneville, Que., 1917 to 1920, 4½ p.c. | 1,516 88 | 1,471 37 |
| St. Anne de Bellevue, 1920, 6 p.c. | 6,000 00 | 6,060 00 |
| Victoriaville, 1917 to 1935, 4½ p.c. | 5,498 62 | 5,058 73 |
| Walkerville, 1916 to 1917, 4½ p.c. | 333 02 | 333 02 |
| | $ 31,232 87 | $ 30,189 99 |
| *Villages*— | | |
| Chambly Canton, 1917 to 1920, 4½ p.c. | $ 1,378 98 | $ 1,337 61 |
| Gatineau Point, 1923, 5 p.c. | 2,000 00 | 1,900 00 |
| Huntsville, 1917, 4 p.c. | 424 51 | 420 26 |
| Point Fortune, 1917 to 1943, 6 p.c. | 1,350 00 | 1,350 00 |
| Richmond, Ont., 1916, 5½ p.c. | 118 98 | 118 98 |
| Stanstead Plains, 1917–1926, 5 p.c. | 3,333 33 | 3,200 00 |
| Vaudreuil, 1917, 5 p.c. | 676 00 | 676 00 |
| Waterford, 1916 to 1921, 4 p.c. | 2,122 05 | 2,015 95 |
| Weedon Centre, 1917 to 1931, 4⅝ p.c. | 2,068 29 | 1,849 78 |
| Windsor Mills, Que., 1917 to 1921, 5 p.c. | 2,858 61 | 2,801 44 |
| | $ 16,330 75 | $ 15,661 02 |
| *Township*— | | |
| Cornwall, 1917 to 1927, 4½ p.c. | $ 1,704 08 | $ 1,635 92 |

## THE STANDARD LIFE—*Concluded.*

SCHEDULE C.—*Concluded.*

Bonds and debentures in the hands of the Company, viz.:—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Schools—* | | |
| Lachute, 1917 to 1921, 5½ p.c. | $ 2,894 04 | $ 2,836 16 |
| Montreal, Protestant, 1920, 5 p.c. | 25,000 00 | 25,000 00 |
| Montreal, Protestant, 1920, 5½ p.c. | 35,700 54 | 36,057 55 |
| Montreal, Protestant, 1920, 6 p.c. | 12,000 00 | 12,360 00 |
| Montreal, R.C., 1917 to 1946, 4½ p.c. | 49,455 29 | 46,487 97 |
| Ste Anne de Bellevue, 1917 to 1925, 4½ p.c. | 2,231 19 | 2,097 32 |
| St. Jean Baptiste, 1932, 4½ p.c. | 40,000 00 | 36,400 00 |
| St. Lambert, 1917 to 1934, 6 p.c. | 14,159 25 | 14,300 84 |
| Sorel, 1915, 4½ p.c. | 37,550 00 | 37,550 00 |
| | $ 218,990 31 | $ 213,089 84 |
| *Loans on Parochial and other Public Rates—* | | |
| Fabrique, St. Hyacinthe, 1917, 5 p.c. | $ 16,000 00 | $ 16,000 00 |
| " St. Joseph, 1917 to 1928, 4½ p.c. | 15,436 59 | 14,201 66 |
| " Beauport, 1917 to 1958, 4½ p.c. | 68,500 90 | 54,800 72 |
| " Ste. Anselme, 1939, 5 p.c. | 25,000 00 | 21,750 00 |
| " St. Georges, 1949, 5½ p.c. | 180,000 00 | 180,000 00 |
| " St. Vincent de Paul, 1924, 4½ p.c. | 28,000 00 | 25,200 00 |
| " St. Jean Berchmans, 1945, 6 p.c. | 65,000 00 | 66,950 00 |
| | $ 397,937 49 | $ 378,902 38 |
| *Miscellaneous—* | | |
| Dom. Iron & Steel Co., Ltd. (1st m'tge S.F.) 1929, 5 p.c. | $ 50,000 00 | $ 45,500 00 |
| Montreal Gas Co. (1st m'tge), 1921, 4 p.c. | 41,853 33 | 38,923 60 |
| Windsor Hotel Co., Montreal (1st m'tge), 1931, 4½ p.c. | 34,000 00 | 29,580 00 |
| | $ 125,853 33 | $ 114,003 60 |
| Total with the Company | $ 1,463,005 83 | $ 1,417,730 18 |
| *Synopsis—* | | |
| Bonds on deposit with Receiver General | $ 5,999,398 78 | $ 5,493,012 81 |
| Bonds held by Trustees | 1,678,925 46 | 1,574,437 48 |
| Bonds in hands of Company | 1,463,005 83 | 1,417,730 18 |
| Total par, book and market values | $ 9,141,330 07 | $ 8,485,180 47 |

(*For General Business Statement, see Appendix.*)

# THE STAR ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Chairman—Sir GEORGE WYATT TRUSCOTT, Bt.

Secretary—JAMES DOUGLAS WATSON.

Principal Office—32 Moorgate Street, London, Eng.

Chief Agent in Canada—ALFRED WILLIAM BRIGGS.

Head Office in Canada—Toronto.

(Established 1843, by deed of settlement as the Star Life Assurance Society. Incorporated by an Act of the Imperial Parliament, Aug. 18, 1911, under the name of "The Star Assurance Society." Commenced business in Canada November 6, 1868.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed, £100,000 stg. | $ 486,666 67 |
| Amount paid thereon in cash, £5,000 stg. | 24,333 33 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General.

| | Par value. | Market value. | |
|---|---|---|---|
| Prov. of Nova Scotia, 1942, 3½ p.c. | $ 96,846 67 | $ 76,508 87 | |
| Govt. of Newfoundland, 1941, 3½ p.c. | 4,866 67 | 3,552 67 | |
| Govt. of Newfoundland, 1947, 3½ p.c. | 92,466 66 | 65,651 33 | |
| Total on deposit with Receiver General | $ 194,180 00 | $ 145,712 87 | |
| Carried out at market value | | | $ 145,712 87 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 7,057 87 |
| Premium obigations on Canadian policies in force | | 938 90 |
| Cash in Bank of Toronto, Toronto | | 12,168 22 |
| Interest due, $152.57; accrued, $3,494.93 | | 3,647 50 |
| Gross premiums due and uncollected on Canadian policies in force (renewals) | $ 749 42 | |
| Deduct commission payable thereon | 24 58 | |
| Net outstanding premiums | | 724 84 |
| Premiums collected | | 202 15 |
| Total assets in Canada | | $ 170,452 35 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 119,650 00 |
| Claims for matured endowments (due and unpaid) | 530 25 |
| Amount of dividends or bonuses to Canadian policyholders due and unpaid | 6 87 |
| Total liabilities in Canada | $ 120,187 12 |

## THE STAR ASSURANCE—*Continued.*

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 6,860 98 | |
| Renewal premiums paid by dividends | 51 32 | |
| Renewal premium paid by premium obligations | 31 66 | |
| Total net premium income | | $ 6,943 96 |
| Received for interest on investments, etc | | 7,328 31 |
| Total income in Canada | | $ 14,272 27 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims | $ 19,324 97 |
| Cash paid for matured endowments | 1,456 26 |
| Interim bonus as Claims | 74 46 |
| Total net amount paid to policyholders | $ 20,855 69 |
| Cash paid for licenses, taxes, fees or fines | 157 17 |
| Head office salaries | 243 34 |
| Commissions, renewals | 283 61 |
| All other expenditure, viz.: Postage, $17.91; bank charges, $44.27; insurance department, $5.66 | 67 84 |
| Total expenditure in Canada | $ 21,607 65 |

### EXHIBIT OF POLICIES (Canadian Business.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1915 | 93 | 140,836 55 | 67 | 66,347 31 | ..... | 3,406 69 | 25,472 62 | 160 | 236,063 17 |
| *Less ceased:—* | | | | | | | | | |
| By death | 9 | 8,759 88 | ..... | ..... | ..... | ..... | 1,217 24 | 9 | 9,977 12 |
| " maturity | ..... | ..... | 3 | 1,815 00 | ..... | ..... | 129 38 | 3 | 1,944 38 |
| Total ceased | 9 | 8,759 88 | 3 | 1,815 00 | ..... | ..... | 1,346 62 | 12 | 11,921 50 |
| At end of 1916 | 84 | 132,076 67 | 64 | 64,532 31 | ..... | 3,406 69 | 24,126 00 | 148 | 224,141 67 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 12 | $ 11,921 50 |

## THE STAR ASSURANCE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (Canadian Business.)

| Class of policy. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 67 | 90,306 | 51,474 |
| Endowment Assurance | 54 | 49,908 | 34,407 |
| Bonus Addition | ..... | 24,126 | 18,629 |
| Premium Reduction | ..... | ..... | 268 |
| Totals | 121 | 164,340 | 104,778 |
| *Without Profits*— | | | |
| Life | 16 | 22,304 | 8,886 |
| Endowment Assurance | 10 | 14,624 | 5,942 |
| Term, etc | 1 | 3,407 | 44 |
| Totals | 27 | 40,335 | 14,872 |
| Grand Totals | 148 | 204,675 | 119,650 |

Total Reserve ..... $ 119,650

### MISCELLANEOUS STATEMENT.

1. The Calculation of the "Reserve" in the "Statement of Actuarial Liabilities"—

(1) The valuation is made by the Net Premium Method according to the Om 3 per cent Table. For the purpose of valuation the policies are grouped, Whole Life Policies being grouped according to the nearest age at the date of valuation and Endowment Assurances being grouped according to the calendar year of maturity. The net premium is calculated according to the Office age at entry.

Special classes—

(*a, b and d*) In every case where an extra premium is charged whether on account of climate, health or occupation a special reserve of half a year's extra premium is made in addition to the ordinary reserve.

(*c*) In cases where a debt is imposed in lieu of extra premium the debt is ignored in the valuation and the ordinary reserve for the full amount of Insurance is held.

(*e and f*) The Society has no Canadian Contracts providing for disability benefits nor has it any Canadian Annuity Contracts.

(2) Items of Special Reserve—

(*a*) A special reserve of $1,153 is held under limited payment and Single Premium Policies on account of pre-paid or limited loadings.

(*b*) In no case does the guaranteed benefit exceed in value the net premium reserve against the policy.

(*c*) In the case of lapsed policies the full reserve is held during the period throughout which the policyholder has the right of reinstatement.

(*d*) The reserve held against the only Canadian Term policy is equivalent to one year's premium.

(*e*) The Society has no Canadian Assurance Contracts carrying the option of conversion.

(*f*) A special reserve amounting in all to $958 is held to provide for the immdeate payment of claims.

2. No special provision with regard to surrender values is made in the case of policies where an extra premium on account of climate is payable.

3. The average rate of interest earned during the year 1916, on the mean net ledger assets was 4·479 per cent.

4. The distribution of surplus—

(*a*) 90 per cent of the divisible surplus is distributed among the policyholders, the remaining 10 per cent belonging to the shareholders.

(*b*) The distribution of profits is made quinquennially. At the distribution as at the 31st December, 1913 a compound Reversionary Bonus at the rate of £1. 1. 0. per cent per annum was allotted to all Canadian Policies entitled to participate.

(*c*) The Society has no Canadian Annuity Contracts.

## THE STAR ASSURANCE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

### REVENUE ACCOUNTS.

#### Life Assurance Account.

| | £ | s. d. | | £ | s. d. |
|---|---|---|---|---|---|
| Amount of Life Assurance and Annuity Fund at the beginning of the year | | 7,029,215 17 4 | Claims under Policies paid and outstanding— | | |
| Premiums | | 472,285 0 1 | By death | 313,798 17 10 | |
| Consideration for Annuities granted | | 9,853 1 8 | " maturity | 303,389 0 5 | |
| Interest, dividends, and rents | £ 308,364 3 6 | | Surrenders, including surrenders of bonus | 43,435 15 4 | |
| *Less* Income Tax thereon | 39,696 2 5 | | Annuities | 21,877 8 1 | |
| | | 268,668 1 1 | Annuities surrendered | 12,169 10 4 | |
| Fees | | 84 4 11 | Bonuses in cash | 1,369 17 10 | |
| | | | Bonuses in reduction of premiums | 1,255 8 8 | |
| | | | Life business— | | |
| | | | Commission | 19,203 14 6 | |
| | | | Expenses of management | 53,100 15 7 | |
| | | | Annuity Business— | | |
| | | | Commission | 376 5 8 | |
| | | | Expenses of management | 348 18 11 | |
| | | | Amount of Life Assurance and Annuity fund at the end of the year as per balance sheet | 7,009,780 11 11 | |
| | £ 7,780,106 5 1 | | | £ 7,780,106 5 1 | |

### NEW LIFE ASSURANCES EFFECTED DURING THE YEAR 1916. RE-ASSURANCES DEDUCTED.

| | No. of Policies | Sums assured. | Annual Premiums. | Single Premiums. |
|---|---|---|---|---|
| | | £ | £ s. d. | £ s. d. |
| Business with the United Kingdom | 959 | 534,218 | 22,176 7 1 | 1,014 6 0 |
| Business out of the United Kingdom (*a*) British Colonies | 117 | 53,957 | 1,862 8 10 | 1,304 14 11 |
| | 1,076 | 588,175 | 24,038 15 11 | 2,319 0 11 |

## REVENUE ACCOUNTS.

### (Sinking Fund and Capital Redemption Insurance Account.)

| | £ | s. d. | | £ | s. d. |
|---|---|---|---|---|---|
| Amount of Sinking Fund and Capital Redemption Fund at the beginning of the year | | 23,428 15 6 | Claims | | |
| Premiums | | 8,333 7 9 | By maturity | 50 | 0 0 |
| Interest, dividends, and rents £ 1,221 3 2 | | | Surrenders | 100 | 0 0 |
| *Less*, income tax thereon 171 12 0 | | | Commission | 488 | 12 4 |
| | | 1,049 11 2 | Expenses of management | 0 | 3 2 |
| | | | Amount of sinking fund and capital redemption fund at the end of the year, as per balance sheet | 20 | 0 0 |
| | | | | 32,152 | 18 11 |
| | £ | 32,811 14 5 | | £ 32,811 | 14 5 |

### Shareholders' Profit and Loss Account.

| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. |
|---|---|---|---|---|---|---|---|---|---|
| Balance of account at the beginning of the year | | | 17,317 | 9 3 | Dividends to shareholders | 5,833 | 6 8 | | |
| Interest, dividends, and rents not carried to other accounts | 899 | 3 9 | | | *Less* Income tax | 1,057 | 5 10 | | |
| *Less* income tax thereon | 126 | 7 4 | | | | | | 4,776 | 0 10 |
| | | | 772 | 16 5 | Balance of account at the end of the year, as per balance sheet | | | 13,609 | 2 4 |
| Transfer and other fees not carried to other accounts | | | 294 | 17 6 | | | | | |
| | | | £ 18,385 | 3 2 | | | | £ 18,385 | 3 2 |

## THE STAR ASSURANCE—*Concluded.*

### BALANCE SHEET.

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| Authorized and subscribed capital, 100,000 shares of £1 each | | 100,000 0 0 |
| | £ s. d. | |
| Paid-up capital (1s. per share) | 5,000 0 0 | |
| Life assurance and annuity fund | 7,009,780 11 11 | |
| Sinking fund and capital redemption fund | 32,152 18 11 | |
| Shareholders' profit and loss account | 13,609 2 4 | |
| | | 7,060,542 13 2 |
| Claims admitted or intimated but not paid | | 203,139 2 5 |
| Annuities due and unpaid | | 6,494 4 0 |
| Commission and other outstanding liabilities | | 19,296 10 0 |
| Sums held in deposit | | 5,601 7 9 |
| | | £ 7,295,073 17 4 |

| ASSETS. | £ s. d. |
|---|---|
| Mortgages on property within the United Kingdom | 506,443 2 0 |
| Mortgages on property out of the United Kingdom | 203,979 3 2 |
| LOANS—On parochial and other public rates | 321,607 3 6 |
| On life interests | 33,740 0 10 |
| On reversions | 44,363 9 1 |
| On stocks and shares | 11,800 0 0 |
| On Society's policies within their surrender value | 645,650 3 9 |
| To trustees of Wesleyan Methodist chapels | 67,402 7 7 |
| INVESTMENTS—Deposit with the High Court (£20,000 4½ p.c. War Loan 1925-1945) | 19,694 19 8 |
| British Government securities | 1,325,386 9 0 |
| Municipal and county securities, United Kingdom | 12,737 0 0 |
| Indian and colonial government securities | 141,966 15 2 |
| Indian and colonial provincial securities | 51,670 19 7 |
| Indian and colonial municipal securities | 154,234 14 1 |
| Foreign government securities | 472,102 10 3 |
| Foreign provincial securities | 30,310 15 9 |
| Foreign municipal securities | 181,057 0 0 |
| Railway and other debenture and debenture stocks, home and foreign | 937,100 12 0 |
| Railway and other stocks and shares, guaranteed, preference and preferred | 949,710 16 0 |
| Railway and other ordinary stocks and shares | 118,195 11 3 |
| Indian railway securities | 218,422 1 11 |
| Society's shares (8,000) | 18,500 0 0 |
| Freehold ground rents | 94,012 16 7 |
| Leasehold ground rents | 42,512 12 0 |
| House property | 464,858 15 9 |
| Life interests | 24,014 5 1 |
| Reversions | 37,047 5 10 |
| Agents' balances | 1,672 19 5 |
| Outstanding premiums | 71,128 4 4 |
| Outstanding interest, dividends, and rents (*less tax*) | 15,970 19 4 |
| Interest accrued but not payable (*less tax*) | 63,062 11 6 |
| Cash in hand and on current account | 14,717 12 11 |
| | £ 7,295,073 17 4 |

NOTE.—In this balance sheet the stock exchange investments have been taken at or below the mean market values at 31st December, 1913 (the date of the last quinquennial valuation), or at or below cost price in the case of any acquired since that date.

Assets of the undermentioned book values are deposited abroad in respect of life assurance business transacted there:—Canada, £32,817; Cape Colony, £9,791; Natal, £9,531; Orange Free State, £9,712; Transvaal, £9,598; Victoria, £3,600; Austria, £137,755; Hungary, £8,358; Sweden, £5,660; Switzerland, £3,286; Total, £230,108.

# THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—H. W. BENNETT.

Secretary—ALBERT SAHM.

Principal Office—Indianapolis, Ind., U.S.A.

Chief Agent in Canada—W. H. HUNTER.

Head Office in Canada—Toronto.

Incorporated September 5, 1894. Commenced business in Canada March, 1904.)

*No Capital Stock.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | | |
|---|---|---|---|
| Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens (*held by Trustee*) | | | $ 53,478 80 |
| Bonds and debentures on deposit with Receiver General:— | Par value. | Market value | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 50,000 00 | $ 49,500 00 | |
| *Cities—* | | | |
| Edmonton, 1918, 6 p.c. | 50,000 00 | 50,000 00 | |
| Lachine, 1940, 4 p.c. | 25,000 00 | 20,250 00 | |
| Port Arthur, 1928, 5 p.c. | 22,000 00 | 20,900 00 | |
| Prince Albert, 1929, 4½ p.c. | 10,000 00 | 8,700 00 | |
| Saskatoon, 1925, 5 p.c. | 10,000 00 | 9,500 00 | |
| Saskatoon, 1940, 5 p.c. | 10,000 00 | 9,000 00 | |
| Sault Ste. Marie, 1936, 4½ p.c. | 10,000 00 | 8,800 00 | |
| Stratford, 1936, 4 p.c. | 10,000 00 | 8,600 00 | |
| Three Rivers, 1956, 4½ p.c. | 10,000 00 | 8,400 00 | |
| *Town—* | | | |
| Kenora, 1942, 6 p.c. | 20,000 00 | 20,000 00 | |
| *School—* | | | |
| Montreal, R.C., 1945, 4 p.c. | 30,000 00 | 25,200 00 | |
| Total on deposit with Receiver General | $ 257,000 00 | $ 238,850 00 | |
| Carried out at market value | | | 238,850 00 |
| Cash held by Canadian Trustee for investment | | | 1,821 20 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans, made to Canadian policyholders on company's policies assigned as collaterals | | | 66,644 14 |
| Premium obligations on Canadian policies in force | | | 1,557 76 |
| Interest due, $600; accrued, $5,813.03 | | | 6,413 03 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ | $ 4,056 22 | |
| Deduct commission payable thereon | | 760 54 | |
| Net premiums due and uncollected | $ | $ 3,295 68 | |
| Net deferred premiums on policies in force (taken at 80 per cent gross) | 59 51 | 1,055 16 | |
| Total outstanding and deferred premiums | | | 4,410 35 |
| Total assets in Canada | | | $ 378,175 28 |

## THE STATE LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| *Net reinsurance reserve (Computed on statutory basis) | | $ 320,558 17 |
| Present value of amounts not yet due on matured instalment policies | | 2,994 42 |
| Claims for death losses, adjusted but unpaid | | 12,500 00 |
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | | 611 99 |
| Paid in advance: premiums, $34,109.38; interest, $1,499.50 | | 35,608 88 |
| Taxes due and accrued | | 2,500 94 |
| Total liabilities in Canada | | $ 374,774 40 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 2,875 54 | |
| Cash received for renewal premiums | $ 36,519 25 | |
| Renewal premiums paid by dividends | 4,149 57 | |
| Total | $ 40,668 82 | |
| Less premiums paid for reinsurance | 722 10 | |
| Total net income from renewal premiums | 39,946 72 | |
| Total net premium income | | 42,822 26 |
| Cash received for interest on investments | | 19,217 97 |
| Total income in Canada | | $ 62,040 23 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims | $ 35,984 54 |
| Cash (and premium obligations) paid for surrendered policies | 1,203 13 |
| Cash dividends paid to policyholders | 4,029 66 |
| Cash dividends applied in payment of premiums | 4,149 57 |
| Total paid to policyholders | $ 45,456 90 |
| Cash paid for taxes, licenses, fees or fines | 2,500 94 |
| Cash paid for commissions, first year, $971.13; renewal, $75.54; agency salaries, $1,000; agency travelling expenses, $575.28 | 2,621 95 |
| All other expenditure, viz.: Express, telegrams and telephones, $167.65; legal expenses, $100; medical fees and inspection of risks, —$98; printing and stationery, $10.50; miscellaneous $26.30; rent, fuel and light, $495; special contract commissions, $1,247.46; office furniture, $300.88 | 2,249 79 |
| Total expenditure in Canada | $ 52,829 58 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 491 | 1,125,000 | 737 | 741,500 | 21 | 333,171 | 203 | 1,249 | 2,199,874 |
| New issued | 9 | 24,240 | 2 | 7,000 | 3 | 15,000 | 1,672 | 14 | 47,912 |
| Old revived | 3 | 3,000 | ..... | ..... | ..... | ..... | ..... | 3 | 3,000 |
| " increase & change | ..... | ..... | ..... | ..... | ..... | 176 | ..... | ..... | 176 |
| Transfers to Canada | 1 | 5,000 | ..... | ..... | −1 | −5,000 | ..... | ..... | ..... |
| | 504 | 1,157,240 | 739 | 748,500 | 23 | 343,347 | 1,875 | 1,266 | 2,250,962 |
| *Less ceased:—* | | | | | | | | | |
| By death | 30 | 25,000 | 25 | 22,000 | ..... | ..... | 9 | 55 | 47,009 |
| " lapse | 8 | 8,000 | 1 | 1,000 | ..... | 3,500 | ..... | 9 | 12,500 |
| " not taken | 2 | 3,000 | 1 | 5,000 | ..... | ..... | ..... | 3 | 8,000 |
| Total ceased | 40 | 36,000 | 27 | 28,000 | ..... | 3,500 | 9 | 67 | 67,509 |
| At end of 1916 | 464 | 1,121,240 | 712 | 720,500 | 23 | 339,847 | 1,866 | 1,199 | 2,183,453 |

## THE STATE LIFE—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 47 | $ 75,412 |
| Total terminated by death | 55 | $ 47,009 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ | $ cts. |
| *With Profits:*— | | | |
| Life | 456 | 1,102,240 | 233,083 11 |
| Endowment | 711 | 719,500 | 74,395 52 |
| Term, etc. | ..... | 150 | *Included in Life Reserve* |
| Bonus Addition | ..... | ..... 1,616 | 558 25 |
| Totals | 1,167 | 1,823,506 | 308,036 88 |
| *Without Profits:*— | | | |
| Life | 8 | 19,000 | 2,894 44 |
| Endowment | 1 | 1,000 | 155 73 |
| Term, etc. | 23 | 68,197 | 4,290 21 |
| Bonus Additions | ..... | 250 | 122 27 |
| Double Indemnity | ..... | 271,500 | 203 63 |
| Total Disability | ..... | ..... | 117 57 |
| Totals | 32 | 359,947 | 7,783 85 |
| Grand Totals | 1,199 | 2,183,453 | 315,820 73 |

### MISCELLANEOUS STATEMENT

1. The Calculation of the "Reserve" in the "Statement of Actuarial Liabilities".—

(1) General principles—The reserve is calculated by the Group method, the premium rates being based upon the age at nearest birthday. The assumption is, therefore, made that all policies issued in any year were issued at the middle of that year and that the duration is from the middle of the year of issue to the end of the year from which the valuation is made. This is the method employed by the Department of Indiana in determining the net reserve liability of total business. The OM (5) 3½% mean reserve tables were used to calculate Canadian liabilities.

(*a*) Have no such policies.
(*b*) Have no such policies.
(*c*) Have no such policies.
(*d*) Have no such policies.
(*e*) In addition to the regular mean reserve, an extra reserve, based upon Hunter's Disability Table, is calculated for all policies containing disability benefits before occurrence of disability, after occurrence of disability as the present value of the office premium valued by $a^{1}_{1x}$.
(*f*) Have no such policies.

(2) Items of special reserve.

(*a*) No extra reserve.
(*b*) The extra reserve shown in the Statement of Actuarial Liabilities was calculated for all cases in which the cash surrender values in policy contracts, based upon American Experience Table of Mortality and 3% interest, were in excess of the OM (5) 3½% table.
(*c*) None.
(*d*) None.
(*e*) None.

2. (*a*) Have no such policies.

(*b*) In all cases where the standard upon which the policy was issued calls for a higher reserve than that of the OM(5) 3½ standard, the excess was entered to make up the item of $4,737.44. Premiums and values in all policies issued prior to January 1, 1908, were based upon the American Experience Table of Mortality and 3% interest, full preliminary term method of valuation. Participating policies issued since January 1, 1908, have premiums and values based upon the American Experience Table of Mortality and 3% interest, modified preliminary term, Illinois Standard, method of valuation. Non-participating policies have premiums and policy values based upon the American Experience Table of Mortality and 3½% interest, Illinois Standard method of valuation.

3. The average rate of interest earned during the year on the mean net ledger assets was 5·94 per cent.

4. (*a*) The Company is mutual and has no stockholders.

(*b*) The contribution formula was used for determining dividends. For the year 1916, excess interest earnings were computed at 2½% of the terminal reserve and mortality savings were graded according to the number of years the policy has been in force. Paid-up insurance, extended insurance and paid-up endowments are converted on the basis of the net single premium.

(*c*) Have no participating annuity policies.

## THE STATE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

INCOME.

| | |
|---|---|
| Total premium income | $ 2,764,042 07 |
| Consideration for supplementary contracts not involving life contingencies | 34,031 27 |
| Dividends left with the company to accumulate at interest | 17,229 40 |
| Received for interest and dividends | 865,507 96 |
| Received for rents | 102,034 85 |
| Agents' balances previously charged off | 33 80 |
| Total income | $ 3,782,879 35 |

DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for death losses and matured endowments | $ 790,748 55 |
| Annuities involving life contingencies | 314 12 |
| Premium notes, credits and liens voided by lapse | 18,393 05 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 293,623 97 |
| Surrender values applied to pay new and renewal premiums | 3,038 36 |
| Surrender values applied to purchase paid-up insurance and annuities | 16,058 21 |
| Dividends paid policyholders in cash, or applied in liquidation of loans or notes | 194,429 93 |
| Dividends applied to pay renewal premiums | 230,192 75 |
| Dividends applied to purchase paid-up additions and annuities | 8,089 44 |
| Dividends left with the company to accumulate at interest | 17,229 40 |
| Expenses of investigation and settlement of policy claims | 988 02 |
| Paid for claims on supplementary contracts not involving life contingencies | 5,761 57 |
| Dividends and interest thereon held on deposit, surrendered during the year | 4,488 59 |
| Branch office expenses | 28,121 94 |
| Commissions to agents | 480,774 41 |
| Commuted renewal commissions | 10,000 00 |
| Compensation of managers and agents not paid by commission for services in obtaining new insurance | 4,000 00 |
| Agency supervision and travelling expenses of supervisors (except compensation for home office supervision) | 8,806 61 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 140,889 60 |
| Rent | 19,610 51 |
| Medical examiners' fees and inspection of risks | 38,394 73 |
| Taxes on real estate | 17,940 52 |
| Repairs and other expenses on real estate | 36,316 88 |
| State taxes on premiums, Insurance Department licenses and fees | 46,740 69 |
| All other licenses, fees and taxes | 9,251 72 |
| Agents' balances charged off | 9,288 49 |
| All other disbursements | 58,126 14 |
| Total disbursements | $ 2,491,623 20 |

LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 1,016,933 48 |
| Mortgage loans on real estate, first liens | 10,022,568 48 |
| Loans made to policyholders on the company's policies assigned as collateral | 4,465,517 80 |
| Premium notes on policies in force | 65,515 07 |
| Book value of bonds owned | 1,104,829 35 |
| Cash on hand, in trust companies and banks | 341,741 75 |
| Agents' balances | 47,961 03 |
| Total ledger assets | $17,065,066 96 |

NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 200,570 88 |
| Rents due | 1,394 07 |
| Market value of real estate over book value | 197,653 08 |
| Net amount of uncollected and deferred premiums | 157,189 80 |
| Unearned premiums for fire insurance on home office building | 2,700 60 |
| Gross assets | $17,624,574 79 |
| Deduct assets not admitted | 73,635 23 |
| Total admitted assets | $17,550,939 56 |

## The State Life—*Concluded.*

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $13,922,549 86 |
| Extra reserve for total and permanent disability benefits and for additional accidental death benefits | 30,006 04 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 94,432 36 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 6,978 40 |
| Total policy claims | 115,885 64 |
| Premiums paid in advance, including surrender values so applied | 50,731 91 |
| Salaries, rents, office expenses, bills, accounts, due or accrued | 4,512 04 |
| Medical examiner's fees and inspection of risks, due and accrued | 3,584 34 |
| Dividends or other profits due to policyholders (including those contingent on payment of outstanding and deferred premiums) | 14,421 36 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1917 whether contingent upon the payment of renewal premiums or otherwise | 37,240 41 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1917 | 204,320 17 |
| Dividends left with the company to accumulate at interest, and accrued interest thereon | 37,503 19 |
| Unearned interest and rent paid in advance | 105,873 95 |
| Special surplus on "Combination" policies | 14,357 06 |
| Commissions to agents due or accrued | 27,161 00 |
| Commissions due to agents on premium notes when paid | 3,308 51 |
| Surplus on ten-year term policies | 6,262 84 |
| Federal, state and other taxes due or accrued (estimated) | 69,580 38 |
| Reserve for mortality, asset fluctuations and other contingent liabilities | 188,109 33 |
| Unassigned funds, (surplus) | 2,614,120 77 |
| Total liabilities | $17,550,939 56 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies written during the year | 6,586 | |
| Amount of said policies | | $11,842,296 00 |
| Number of policies terminated during the year | 2,856 | |
| Amount of said policies | | 5,924,590 00 |
| Number of policies outstanding at end of year | 38,432 | |
| Amount of said policies | | 81,946,127 00 |

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January, 1, 1901, and American Experience Table of Mortality with interest at 3½ per cent for all non-participating business, issued on or after that date excepting 20-year term policies issued prior to Aug. 16, 1999, and American Experience Table with 3 per cent interest for all other policies. For annuities, McClintock's Annuitants Table with interest at 3½ per cent.

# *THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President and Managing Director—T. B. MACAULAY, F.I.A.

Vice-President—S. H. EWING.

Secretary—F. G. COPE.

Actuary—ARTHUR B. WOOD, F.I.A.

Head Office—Montreal.

(Incorporated in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882, by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 350,000 00 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company (less $90,000 encumbrances) | | $ 3,330,259 81 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 8,791,408 72 |
| Amount of loans secured by bonds, stocks and other marketable collaterals (*For details, see Schedule A.*) | | 2,256,997 40 |
| Amount of loans, as above, on which interest has been overdue one year or more previous to statement | $1,031,053 71 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 8,476,544 84 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 2,544,978 97 |
| Liens on Home Life and Federal Life policies | | 48,494 20 |
| Premium obligations on policies in force | | 275 15 |
| Book value of bonds and debs. (*For details, see Schedule B.*) | | 46,372,042 07 |
| Book value of stocks (*For details, see Schedule C.*) | | 7,691,652 62 |
| Cash at head office | | 50,609 62 |
| Cash in banks (*For details, see Schedule D.*) | | 1,317,112 37 |
| Peruvian Government deposit | | 24,333 33 |
| Total ledger assets | | $ 80,904,709 10 |
| Market value of bonds, debentures and stocks under book value | | 425,452 27 |
| | | $80,479,256 83 |

*In addition to the bonds and stocks shown in the schedules, the company own a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as the others owned by the company.

| *Contingent Fund Securities.* | *Par value.* |
|---|---|
| Adirondack Electric Power Corp., common | $ 171,000 00 |
| Asbestos Corp of Canada, preferred | 25,000 00 |
| Asbestos Corp. of Canada, common | 12,500 00 |
| Barcelona Traction Light & Power Co., common | 361,500 00 |
| Chicoutimi Pulp Co., common | 25,000 00 |
| Cleveland, Painesville and Ashtabula Ry. Co., common | 50,000 00 |
| Dominion Glass Co., common | 274,000 00 |
| Illinois Traction Co., common | 5,938,000 00 |
| Imperial Loan and Investment Co., bonds | 136,527 00 |
| Levis County Railway Co., common | 105,400 00 |
| Mississippi River Power Co., common | 412,500 00 |
| New Hampshire Electric Rys., common | 118,000 00 |
| Western Railways and Light Co., common | 2,225,400 00 |
| Youngstown and Suburban Railway Co., common | 48,000 00 |
| | $ 9,902,827 00 |

## THE SUN LIFE—*Continued.*

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $237,299.97; accrued, $826,888.51 | | | 1,064,188 48 |
| Rents due, $9,283.72; accrued, $7,248.59 | | | 16,532 31 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 235,164 43 | 1,000,586 83 | |
| Deduct commission payable thereon | 82,307 55 | 200,117 37 | |
| Net premiums due and uncollected | $ 152,856 88 | $ 800,469 46 | |
| Net deferred premiums (taken at 65 per cent of new and 80 per cent of renewal, gross) | 60,576 69 | 375,115 41 | |
| Net uncollected and deferred premiums | | | 1,389,018 44 |
| Total assets | | | $82,948,996 06 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $70,617,627 93 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 1,021,444 68 | |
| Total | $71,639,072 61 | |
| Deduct value of policies reinsured in other companies | 172,801 32 | |
| Net reinsurance reserve (no deduction made) | | $71,466,271 29 |
| (Full deduction allowance permitted being $920,112.) | | |
| Present value of amounts not yet due on matured instalment policies | | 264,457 63 |
| Claims for death losses, adjusted but unpaid | $ 466,057 82 | |
| Claims for death losses, unadjusted (including $155,000 as provision for all deaths occurring prior to the end of the year) | 590,826 19 | |
| Claims for death losses, resisted, in suit | 10,000 00 | |
| Total claims for death losses (of which $222,491.20 accrued in previous years) | $ 1,066,884 01 | |
| Claims for matured endowments, due and unpaid (of which $23,038.81 accrued in previous years) | 103,193 16 | |
| Total outstanding claims | | 1,170,077 17 |
| Annuity claims, due and unpaid | | 71,075 93 |
| Deposits to meet maturing debentures | | 11,081 70 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 230,676 99 |
| Surrender values claimable on policies cancelled | | 542 00 |
| Commissions to agents, due or accrued | | 45,814 99 |
| Medical examiners' fees, due or accrued | | 14,443 91 |
| Accumulated interest credits | | 30,780 75 |
| Taxes due and accrued | | 125,287 88 |
| Premiums paid in advance, $56,186.55; interest, $10,169.77 | | 66,356 32 |
| Due or accrued on account of office and other expenses | | 20,010 29 |
| Balance of shareholders' surplus account | | 60,955 97 |
| Accrued income tax (Great Britain) | | 131,037 84 |
| Deposits in connection with annuities | | 3,405 94 |
| Due on account of loans and accrued interest | | 105,348 69 |
| Amounts due and unpaid, claims payable by instalments | | 1,549 52 |
| Investment Reserve Fund | | 250,000 00 |
| Amount of profits allotted to deferred dividend policies | | 19,955 80 |
| Total liabilities | | $74,089,130 61 |
| Excess of assets over liabilities | | $ 8,859,865 45 |
| Capital stock paid in cash | | 350,000 00 |
| Surplus above all liabilities and capital (undistributed as between shareholders and policyholders, including $3,882,970.76 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 8,509,865 45 |

## THE SUN LIFE—*Continued.*

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | | |
|---|---|---|---|
| Balance, December 31, 1915 | $ 38,188 10 | Dividends to shareholders | $ 52,500 00 |
| Interest added during 1916 | 22,894 25 | Proportion of expenses | 1,144 71 |
| Shareholders' proportion of profits: | | Balance, December 31, 1916 | 60,955 97 |
| Participating account | 53,518 33 | | |
| Total | $ 114,600 68 | Total | $ 114,600 68 |

(Policyholders receive 95 per cent of the share of surplus distributed and shareholders 5 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 1,874,285 12 | |
| Less premiums paid for reinsurance | 564 05 | |
| Total net income from first-year premiums | | $ 1,873 721 07 |
| Cash received for renewal premiums | $ 9,503,288 35 | |
| Renewal premiums paid by dividends | 265,654 19 | |
| Total | $ 9,768,942 54 | |
| Less premiums paid for reinsurance | 51,402 08 | |
| Total net income from renewal premiums | | 9,717,540 46 |
| Cash received for single premiums | $ 44,956 64 | |
| Single premiums paid by dividends | 263,135 05 | |
| Total net income from single premiums | | 308,091 69 |
| Cash received for single premiums for life annuities | $ 1,983,691 25 | |
| Cash received for annual premiums for life annuities | 62,191 49 | |
| Total net income for life annuity premiums | | 2,045,882 74 |
| Total premiums received on thrift business | | 56,572 92 |
| Total net premium income | | $14,001,808 88 |
| Amount received for interest on mortgages, loans and bonds | | 3,661,108 88 |
| Amount received for dividends on stocks | | 648,277 29 |
| Amount received for rents | | −2,714 34 |
| Payments received towards expenses in connection with premiums advanced under the non-forfeiture privilege | | 76,567 09 |
| Fees collected for not taken policies | | 5,217 37 |
| Net cash received as profit on securities actually sold | | 108,839 77 |
| Total premiums received on combined accident policies | | 26 68 |
| Total income | | $18,499,131 62 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims (including bonuses, $35,371.54) | $ 2,362,180 27 | |
| Payments on matured instalment policies | 33,196 45 | |
| Total | $ 2,395,376 72 | |
| Deduct amount received for reinsurance | 17,891 50 | |
| Net amount paid for death claims ($236,205.39 accrued in previous years) | | $ 2,377,485 22 |
| Cash paid for matured endowments (including bonuses, $62,514.38) | $ 1,215,851 23 | |
| Payments on matured instalment policies | 1,677 12 | |
| Total | $ 1,217,528 35 | |
| Deduct amount received from other companies for reinsured endowment claims | 1,599 58 | |
| Net amount paid for endowment claims ($58,085.66 accrued in previous years) | | 1,215,928 77 |
| Net amount paid for disability claims | | 885 95 |
| Net amount paid for accident claims | | 135 00 |
| Total net amount paid for death claims, matured endowments, accident and disability claims | | $ 3,594,434 94 |
| Cash paid to annuitants | | 1,114,188 99 |
| Guaranteed interest payments | | 18,266 51 |
| Cash paid for surrendered policies | | 1,457,635 49 |
| Surrendered values paid for deferred dividend policies | | 361,275 81 |
| Cash dividends paid policyholders | | 503,425 89 |
| Cash dividends applied in payment of premiums | | 528,789 24 |
| Total amount paid to policyholders | | $ 7,578,016 87 |

## The Sun Life—*Continued.*

### EXPENDITURE—*Concluded.*

| | |
|---|---|
| Cash paid for dividends to stockholders | $ 52,500 00 |
| Taxes, licenses, etc | 167,287 74 |
| Investment expenses, viz.: Commission on loans, $20; salaries, $25,096.01; travelling expenses, $3,179.11; rents, $3,575.97; sundries, $3,175.80 | 35,046 89 |
| Head office salaries, $314,105.94; do., travelling expenses, $24,553.40; directors' fees, $16,307; auditors' fees, $8,160.08 | 363,126 42 |
| Commissions, first year, $1,122,216.59; do., renewals, $402,742.22; do., advanced to agents, $100,031.03; agency salaries, $331,507.74; agency travelling expenses, $40,971.22; sundries $33,626.40 | 2,031,095 20 |
| Amount written off policy loans of reassured companies | 3,456 79 |
| Proportion of profits paid Federal Life shareholders under reinsurance agreement | 10,692 43 |
| All other expenditure, viz.: Advertising, $38,329.94; books and periodicals, $28,170.30; express, telegrams and telephones, $19,521.45; legal expenses, $6,654.73; medical fees, $100,944.82; office furniture, etc., $11,583.97; postage, $35,399.76; printing and stationery, $70,001.73; rent, fuel and light, $75,239.90; inspection of risks, $10,650.25; thrift department, (expenses), $5,249.75; accident department, (expenses), $3.33; expenses in connection with reassurance of other companies, $29,595 29; sundries, $22,928.27 | 454,273 49 |
| Total expenditure | $10,695,495 83 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1915 | $72,513,967 13 | Cash expenditure | $10,695,495 83 |
| Ledger assets received from Prudential Life Insurance Co | 292,783 68 | Net ledger assets, December 31, 1916, ($80,904,709.10 less $294,322.50 ledger liabilities) | 80,610,386 60 |
| Cash income | 18,499,131 62 | | |
| Total | $91,305,882 43 | Total | $91,305,882 43 |

(Average rate of interest earned in 1916 upon these invested assets was 5·89 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper* | | *Life Annuities arising, out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments thereunder. | No. | Annual payments thereunder. |
| In force December 31, 1915 | 4,504 | $ 1,281,255 58 | 41 | 9,422 33 |
| New annuities | 643 | 191,469 16 | 4 | 1,743 33 |
| Revivals and increases | 3 | 5,975 30 | ..... | ..... |
| Total | 5,150 | $ 1,478,700 04 | 45 | 11,165 66 |
| Terminated by death | 103 | 43,847 13 | ..... | ..... |
| " surrender value | 19 | 6,225 34 | ..... | ..... |
| " lapse | 9 | 2,057 14 | ..... | ..... |
| " paid up | 2 | 1,181 63 | ..... | ..... |
| Total terminated | 133 | $ 53,311 24 | ..... | ..... |
| In force December 31, 1916 | 5,017 | $ 1,425,388 80 | 45 | 11,165 66 |

## THE SUN LIFE—*Continued.*

### EXHIBIT OF POLICIES (THRIFT BUSINESS.)

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 2,845 | 499,230 | 5,240 | 737,673 | 1,365 | 218,803 | 9,450 | 1,455,706 |
| Old revived | 6 | 812 | 18 | 2,766 | 4 | 625 | 28 | 4,203 |
| Old, increase and change | 34 | 3,932 | .. | 68 | .. | 1,418 | 34 | 5,418 |
| Totals | 2,885 | 503,974 | 5,258 | 740,507 | 1,369 | 220,846 | 9,512 | 1,465,327 |
| *Less ceased:*— | | | | | | | | |
| By death | 75 | 11,929 | 32 | 4,861 | 5 | 990 | 112 | 17,780 |
| " maturity | ... | ..... | 181 | 29,419 | ..... | ..... | 181 | 29,419 |
| " expiry | ... | ..... | ..... | 100 | ..... | ..... | ..... | 100 |
| " surrender | 71 | 15,064 | 89 | 15,425 | 44 | 7,263 | 204 | 37,752 |
| " lapse | 38 | 4,863 | 64 | 6,957 | 41 | 5,955 | 143 | 17,775 |
| " decrease and change | ..... | 986 | 20 | 3,524 | 14 | 2,375 | 34 | 6,885 |
| Total ceased | 184 | 32,842 | 386 | 60,286 | 104 | 16,583 | 674 | 109,711 |
| At end of 1916 | 2,701 | 471,132 | 4,872 | 680,221 | 1,265 | 204,263 | 8,838 | 1,355,616 |

### EXHIBIT OF POLICIES (ORDINARY BUSINESS).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of previous year (1915) | 94,120 | 167,127,285 | 55,070 | 86,239,850 | 955 | 2,307,003 | 1,449,250 | 150,145 | 257,123,388 |
| New policies received on reassurance Prudential Life Ins. Co | 1,715 | 3,499,562 | 327 | 484,633 | 37 | 169,000 | ..... | 2,079 | 4,153,195 |
| New issued | 12,303 | 26,561,087 | 10,859 | 19,877,986 | 7 | 11,100 | 354,556 | 23,169 | 46,804,729 |
| Old revived | 241 | 486,571 | 130 | 310,623 | 4 | 10,813 | 2,918 | 375 | 810,925 |
| Old, increase and change | 338 | 966,851 | 120 | 1,267,611 | 190 | 615,763 | 1,557 | 648 | 2,851,782 |
| Totals | 108,717 | 198,641,356 | 66,506 | 108,180,703 | 1,193 | 3,113,679 | 1,808,281 | 176,416 | 311,744,019 |
| *Less ceased*— | | | | | | | | | |
| By death | 984 | 1,838,492 | 591 | 884,191 | 17 | 59,436 | 37,792 | 1,592 | 2,819,911 |
| " maturity | ..... | ..... | 835 | 1,172,335 | 1 | 900 | 60,434 | 836 | 1,233,669 |
| " expiry | ..... | ..... | ..... | 69,186 | 140 | 280,687 | ..... | 140 | 349,873 |
| " surrender | 3,558 | 6,656,959 | 1,817 | 2,780,475 | ..... | 8,605 | 61,480 | 5,375 | 9,507,519 |
| " lapse | 2,912 | 5,472,149 | 1,551 | 2,588,056 | 62 | 149,691 | 3,379 | 4,525 | 8,213,275 |
| " decrease and change | 424 | 1,739,263 | 209 | 754,965 | 15 | 61,933 | 596 | 648 | 2,556,757 |
| " not taken | 1,184 | 2,652,571 | 1,431 | 3,078,274 | ..... | 53 | ..... | 2,615 | 5,730,898 |
| Total ceased | 9,062 | 18,359,434 | 6,434 | 11,327,482 | 235 | 561,305 | 163,681 | 15,731 | 30,411,902 |
| At end of 1916 | 99,655 | 180,281,922 | 60,072 | 96,853,221 | 958 | 2,552,374 | 1,644,600 | 160,685 | 281,332,117 |
| Reinsured | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1,253,033 |

## THE SUN LIFE—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 19,963 | $ 42,488,802 |
| Amount thereof reinsured in other licensed companies | | 14,600 |
| Total terminated by death and maturity | 2,428 | $ 4,053,580 |
| Amount thereof reinsured in other licensed companies | | 24,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| *With Profits, Ordinary—* | | | | | |
| Life | 91,113 | 161,828,939 97 | 26,642,005 34 | 557,066 67 | 92,724 11 |
| Endowment Assurance | 57,886 | 92,849,683 09 | 25,343,196 54 | 117,066 66 | 17,038 84 |
| Term, etc | 706 | 1,201,842 43 | 55,858 41 | 22,500 00 | 539 32 |
| Bonus Addition | | 1,644,600 04 | 1,086,842 20 | | |
| Returned premium additions | | 410,904 35 | 13,342 24 | | |
| Reserve for disability claims | | | 1,231 16 | | |
| Additional reserve under combined accident policies | | | 165 90 | | |
| Totals | 149,705 | 257,935,969 88 | 53,142,641 79 | 696,633 33 | 110,352 27 |
| *Without Profits, Ordinary—* | | | | | |
| Life | 8,453 | 18,600,139 87 | 3,340,842 87 | 458,000 00 | 55,114 66 |
| Endowment Assurance | 2,186 | 4,003,538 19 | 1,198,103 60 | 43,900 00 | 7,056 42 |
| Term, etc | 252 | 680,128 00 | 15,584 93 | 54,500 00 | 277 97 |
| Assessment home life policies | 89 | 112,341 00 | 39,436 39 | | |
| Reserve for disability claims | | | 1,930 80 | | |
| Totals | 10,980 | 23,396,147 06 | 4,595,898 59 | 556,400 00 | 62,449 05 |
| *Without Profits, Thrift—* | | | | | |
| Life | 2,701 | 471,132 34 | 172,246 70 | | |
| Endowment Assurance | 4,872 | 680,221 49 | 488,396 24 | | |
| Term, etc | 1,265 | 204,262 50 | 23,867 22 | | |
| Totals | 8,838 | 1,355,616 33 | 684,510 16 | | |
| Grand totals | 169,523 | 282,687,733 27 | 58,423,050 54 | 1,253,033 33 | 172,801 32 |
| *Annuities, Without Profits—* | | (Annual payment) | | | |
| Arising out of life assurance contracts | 45 | 11,165 66 | 196,648 20 | | |
| Life annuities proper | 5,017 | 1,425,388 80 | 13,019,373 87 | | |
| Totals | 5,062 | 1,436,554 46 | 13,216,022 07 | | |

| | |
|---|---|
| Total reserve | $ 71,639,072 61 |
| Reserve on reinsured | 172,801 32 |
| Net reserve | $ 71,466,271 29 |

### MISCELLANEOUS STATEMENT.

1. (1) Assurance policies were classified for valuation according to mode of participation in profits and further subdivided into plan, year of issue, and age at entry. The age nearest birthday at entrance and medial duration were used in the valuation. Prior to October 1, 1914, the age next birthday was used in determining the premium, but since that date the age nearest birthday has been used.

Annuity Policies were classified according to plan and attained age at December 31, select annuity values being used when duration was less han five years. The attained age at December 31, was

## The Sun Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

ascertained by deducting the year of birth from current calendar year and adding six months. The age used in determining the gross premium is the age last birthday, allowance being made for half-year of age.

(*a*) Under Tropical Life and Limited Payment Life Policies (Reserve Dividend) issued since 1900, the reserves held are practically according to the American Tropical Table. Under endowments and other plans the ordinary Om (5) reserves are set aside.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the rated-up ages.

(*c*) Policies issued subject to liens were valued as if full amount were payable without any deduction.

(*d*) Extra premiums are charged for occupational hazards only and are payable annually. Extra is disregarded in valuation.

(*e*) Before occurrence of disability, an extra reserve of one-half of the gross annual extra premium is set aside. When disability has occurred, and assured has selected the "Waiver of Premiums" benefit, an additional reserve is set aside of the present value of the future premiums according to a Table of Disabled Lives. (Transactions Actuarial Society of America. Vol. XII.) Where the instalment benefit has been selected, the policy is cancelled and the present value of the instalment certain at 3½ per cent is set aside as a reserve.

(2). (*a*) No extra reserve is maintained under limited and single premium policies on account of prepaid or limited loadings, as the excess of interest earned over the valuation rate is considered ample provision.

(*b*) An additional reserve is held to provide for cash values in excess of the net premium reserve on the basis of valuation employed.

(*c*) The Company's automatic non-forfeiture provision takes effect at end of second policy year. No reserve is maintained to cover the option of reinstatement of policies lapsed before the end of the second policy year.

(*d*) The Company discontinued issuing term policies several years ago, and has only a very small number of renewable term policies on its books, and no reserve is held to cover option of renewal.

(*e*) The Company does not issue, nor has it issued Convertible Term Policies.

2. Surrender values of tropical and sub-tropical policies are guaranteed in the contract.

3. The average rate of interest earned during the year on the mean net invested ledger assets was 5·89 per cent.

4. (*a*) The policyholders receive 95 per cent of the distributive share of surplus derived from participating policies, and the shareholders 5 per cent. The shareholders are entitled to the full surplus derived from the non-participating branches.

### METHOD BY WHICH THE DIVIDENDS TO POLICYHOLDERS HAVE BEEN COMPUTED.

#### Annual and Five-Year Dividend Policies.

The methods of allotting profits to Annual and Five Year Dividend policies is a modification of the "Contribution Plan." The profit derived from interest is distributed in proportion to the reserves on the individual policies and the profits from other sources in proportion to the loadings over the net premiums.

The basis on which profits were allotted to policies becoming entitled thereto in the year 1916 was as follows:—

Loading:—The excess over the net Om (5) 3½ per cent premiums.

Reserves:—Om (5) 3½ per cent.

#### Annual Dividend Policies.

Annual dividend policies issued prior to January 1, 1914, received no profits for the first year, but the first dividend was declared at the end of the second policy year. Policies issued since January 1, 1914, receive a dividend at the end of the first year, taking effect upon the payment of the second years' premium.

| Loading Profit. | Percentage of Loading. First Year. | Second Year. | Succeeding Years. |
|---|---|---|---|
| Ordinary Life policies | 60% | 67½% | 72½% |
| 20-payment Life and Endowment policies (and longer terms) | 50% | 57½% | 62½% |
| 15-payment Life and Endowment policies | 45% | 52½% | 57½% |
| 10-payment Life and Endowment policies | 40% | 47½% | 52½% |

*Interest Profit:—*

1·4 per cent on the Reserve at the end of the preceding year.

#### Five Year Dividend Policies.

Five Year Dividend policies participating in 1916 received two years' profits, calculated on the basis of distribution in use prior to December 31, 1912, and three years profit on the basis adopted at December 31, 1913.

## The Sun Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

These bases were as follows:—

| | Percentage of Loading. | |
|---|---|---|
| | 1912 Basis. | 1913 Basis. |
| *Loading Profit:*— | | |
| Ordinary Life Policies | 70% | 75% |
| 20-payment Life and Endowment policies (and longer terms) | 60% | 65% |
| 15-payment Life and Endowment policies | 55% | 60% |
| 10-payment Life and Endowment policies | 50% | 55% |

*Interest Profit:*—

1912 *Basis.* 1¼ per cent per annum on the Om (5) 3½ per cent Reserve at the end of the last quinquennium, making 8¾ per cent for a full five year period.

1913 *Basis.* First quinquennium, 1½ per cent per annum on the Om (5) 3½ per cent reserve at the end of the second policy year, making 7½ per cent for a full five year period. Second and subsequent quinquennia, 1¾ per cent per annum on the Om (5) 3½ per cent reserve at the end of the two years previous, i.e., at the end of the 8th, 13th, 18th, etc., years, making 7¾ per cent for a full five year period.

#### Reserve Dividend Policies.

The method adopted for recording the accumulations and distributing the profits to Reserve Dividend policies (with dividend periods of ten years or longer) is as follows:—

Reserve Dividend assurances are treated as a separate group by themselves, or, in fact, practically a sub-company within the company. They are credited with all the premiums received under Reserve Dividend policies, all interest or profits earned on their accumulations, and are debited with the actual expense connected with their policies, ascertained as accurately as possible, the actual death claims, surrender values and other payments made under such policies. Account is thus kept of the amount of the company's funds contributed by the Reserve Dividend policies.

In order to ascertain the accumulation of individual policies, tables of values designated Standard Asset-Shares, have been prepared for the various plans of assurance and ages at entry on a basis corresponding very closely with the company's past experience as regards expenses, mortality, lapses, interest, etc. These tables, in other words, show the approximate share of each individual policy in the assets of the company, according to the length of time it has been in force.

The sum total of the Standard Asset-Shares for all reserve dividend policies is then obtained by multiplying the sums assured as grouped for valuation purposes, by the proper Standard Asset-Shares. This total thus represents the amount of funds the company should have in hand in order to pay its Reserve Dividend policies the amounts which would be coming to them at the end of their respective Reserve Dividend periods, on the basis of the Standard Asset-Shares. The total of the actual funds at the credit of Reserve Dividend policies is then compared with the total of the Standard Asset-Shares, and this comparison shows whether maturing Reserve Dividend policies should receive larger or smaller amounts than the final Standard Asset-Shares. By means of this comparison the basis for the settlement of maturing Reserve Dividend policies is decided upon.

The dividends paid in 1916 are in the case of policies issued prior to December 31, 1899, the excess of the total cash settlement over the Om (5) 3½ per cent reserves, and in the same case of policies issued since that date, over the higher special reserve voluntarily guaranteed and held by the company against such Deferred Dividend policies.

#### Conversions of Dividends into Paid-up Insurance, etc.

In the case of Five Year and Annual Dividend policies the bonus addition is the amount of paid-up insurance which the cash profits will purchase according to the Om (5) Table with 3 per cent interest, and the temporary reduction on Five Year Dividend policies is the annuity which the cash profits will purchase according to the same table with 3½ per cent interest.

In the case of Reserve Dividend policies the bonus addition or premium reduction is the amount of paid-up insurance or annuity which the Reserve Dividend profits will purchase according to the Om (5) Table with 3½ per cent interest.

(*c*) The company has not issued participating annuities.

## THE SUN LIFE—*Continued.*

DEFERRED DIVIDEND POLICIES ISSUED PRIOR TO JANUARY 1, 1911, AND AMOUNT OF PROFITS CONTINGENTLY APPORTIONED THERETO.

| Year of issue. | Total net amount of deferred dividend policies in force. | Amount of profits contingently apportioned. |
|---|---|---|
| 1910 | $ 8,636,269 64 | $ 69,089 14 |
| 1909 | 7,642,422 90 | 119,081 06 |
| 1908 | 6,811,845 50 | 190,426 84 |
| 1907 | 5,651,466 13 | 207,927 39 |
| 1906 | 4,980,511 08 | 188,878 70 |
| 1905 | 5,789,805 75 | 268,151 57 |
| 1904 | 5,560,250 87 | 338,801 38 |
| 1903 | 4,688,613 66 | 325,068 91 |
| 1902 | 3,837,299 97 | 384,555 95 |
| 1901 | 2,928,527 78 | 259,148 96 |
| 1900 | 2,158,487 93 | 219,981 85 |
| 1899 | 3,266,177 11 | 394,292 87 |
| 1898 | 2,487,660 24 | 340,564 66 |
| 1897 | 2,095,481 80 | 452,290 32 |
| 1896 | 312,828 56 | 39,170 98 |
| 1895 | 122,308 00 | 22,017 86 |
| 1894 | 112,018 20 | 18,093 58 |
| 1893 | 57,913 34 | 10,611 30 |
| 1892 | 75,585 83 | 18,194 93 |
| 1891 | 17,000 00 | 3,268 22 |
| 1890 | 23,000 00 | 4,922 78 |
| 1889 | 13,000 00 | 3,242 34 |
| 1888 | 14,000 00 | 3,879 36 |
| 1887 | 3,000 00 | 1,309 81 |
| Total | $ 67,285,474 29 | $ 3,882,970 76 |

DEFERRED DIVIDEND POLICIES ISSUED SUBSEQUENT TO JANUARY 1, 1911, AND AMOUNT OF PROFITS HELD TO CREDIT OF SUCH POLICIES.

| Year of issue. | Amount in force. | Profits credited thereto |
|---|---|---|
| 1911 | $ 8,999,370 27 | $ 19,955 80 |
| 1912 | 10,205,184 50 | Nil. |
| 1913 | 11,061,684 51 | Nil. |
| 1914 | 10,907,316 69 | Nil. |
| 1915 | 11,440,076 54 | Nil. |
| 1916 | 13,289,172 37 | Nil. |
| Total | $ 65,902,804 88 | $ 19,955 80 |

SCHEDULE A.

| Amount of Loans secured by bonds, stocks or other marketable collaterals:— | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| National Brick Company of Laprairie, 6 p.c. bonds, due 1951 | $ 115,000 00 | $ 58,650 00 | $ 47,500 00 |
| National Brick Company of Laprairie, 6 p.c. bonds, due 1951 | 25,000 00 | 12,750 00 | 10,000 00 |
| 25 shares Canadian Pacific Railway stock | 2,500 00 | 4,150 00 | |
| 43 shares Ottawa Light, Heat & Power Co. stock | 4,300 00 | 3,999 00 | |
| 5 shares Illinois Traction Co. Preferred stock | 500 00 | 450 00 | |
| Canada Cement Company bonds, 6 p.c., due 1929 | 1,000 00 | 980 00 | |
| Canadian Cottons Limited bonds, 5 p.c., due 1940 | 1,000 00 | 840 00 | 8,937 50 |
| 10 shares Western Power Co. of Canada Preferred stock | 1,000 00 | 800 00 | |
| 26⅔ shares Western Power Co. of Canada Common stock | 2,666 67 | ..... | |
| 100 shares A. MacDonald Company Common stock | 10,000 00 | 1,400 00 | |

## THE SUN LIFE—*Continued.*

SCHEDULE A—*Continued.*

| Amount of Loans secured by bonds, stocks, or other marketable collaterals:—*Continued.* | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| 95 shares Western Railways & Light Co., Preferred stock | $ 9,500 00 | $ 8,075 00 | $ 4,602 20 |
| Dominion of Canada Bonds,, 5 p.c., due 1931. | 6,500 00 | 6,435 00 | 5,000 00 |
| 360 shares Toronto Railway stock | 36,000 00 | 28,440 00 | |
| 10 shares Ogilvie Flour Mills Co., Common stock | 1,000 00 | 1,400 00 | 23,500 00 |
| 55 shares Canadian General Electric Co., stock | 5,500 00 | 6,105 00 | |
| 25 Shawinigan Water & Power Co. stock | 2,500 00 | 3,262 50 | |
| 25 shares Toronto Railway stock | 2,500 00 | 1,975 00 | |
| Quebec Railway, Light, Heat & Power Co. bonds, 5 p.c., due 1939 | 15,000 00 | 10,650 00 | 25,000 00 |
| Wayagamack Pulp and Paper Co. bonds, 6 p.c. due 1951 | 11,000 00 | 9,570 00 | |
| 79 shares Illinois Traction Co. preferred stock | 7,900 00 | 7,110 00 | |
| Montreal Tramways 5 p.c. Debenture stock | 1,000 00 | 780 00 | 6,320 00 |
| A. E. Rea Co. bonds, 5 p.c., due 1931 | 334,000 00 | 300,609 00 | 125,000 00 |
| 75 shares Shawinigan Water and Power Co. stock | 7,500 00 | 9,787 50 | |
| 50 shares Laurentide Co. stock | 5,000 00 | 9,650 00 | 50,000 00 |
| 585 shares Civic Investment & Industrial Co. stock | 58,500 00 | 47,385 00 | |
| Sault au Recollet bonds, 5 p.c., due 1962 | 50,000 00 | 47,500 00 | 35,500 00 |
| Chicoutimi Water and Electric Co. bonds, 5 p.c. due 1932 | 9,000 00 | 7,380 00 | |
| Chicoutimi Pulp Co. bonds, 6 p.c. due 1943 | 216,000 00 | 172,800 00 | |
| 3,000 shares Chicoutimi Pulp Co. stock | 300,000 00 | 45,000 00 | |
| 500 shares Chicoutimi Water and Electric Co. stock | 50,000 00 | 7,500 00 | 196,000 00 |
| 1,000 shares Saguenay Light and Power Co. stock | 100,000 00 | 15,000 00 | |
| 15 shares Illionois Traction Co. Preferred stock | 1,500 00 | 1,350 00 | 800 00 |
| 75 shares Toronto Railway stock | 7,500 00 | 5,925 00 | |
| 100 shares Dominion Textile Co. Common.. stock | 10,000 00 | 8,400 00 | 12,000 00 |
| 88 shares Toronto Railway stock | 8,800 00 | 6,952 00 | |
| Quebec Railway, Light, Heat and Power Co. bonds, 5 p.c., due 1939 | 32,000 00 | 22,720 00 | 23,800 00 |
| 600 shares Civic Investment and Industrial Co. stock | 60,000 00 | 48,600 00 | 33,927 70 |
| 100 shares Dominion Iron and Steel Co. Preferred stock | 10,000 00 | 9,500 00 | |
| 50 shares Civic Investment and Industrial Co. stock | 5,000 00 | 4,050 00 | |
| 125 shares Canadian General Electric Co., Common Stock | 12,500 00 | 13,875 00 | 27,500 00 |
| 10 shares Bell Telephone Co. of Canada stock | 1,000 00 | 1,470 00 | |
| 75 shares Railway Toronto Co. stock | 7,500 00 | 5,925 00 | |
| Levis County Railway bonds, 5p.c., due 1927. | 348,900 00 | 279,120 00 | |
| 470 shares Levis County Railway, Common stock | 47,000 00 | | 125,000 00 |
| 1,900 shares Canadian Pacific Railway stock. | 190,000 00 | 315,400 00 | |
| 3,600 shares Civic Investment & Industrial Co. stock | 360,000 00 | 291,600 00 | 500,000 00 |
| 150 shares Toronto Railway stock | 15,000 00 | 11,850 00 | |
| 30 shares Canadian General Electric Co. stock | 3,000 00 | 3,330 00 | |
| 10 shares Dominion Iron & Steel Co. Preferred stock | 1,000 00 | 950 00 | 14,000 00 |
| 10 shares Dominion Bridge Company | 1,000 00 | 1,650 00 | |
| Atchison Railway, Light & Power Co. bonds, 5 p.c., due 1935 | 30,000 00 | 26,700 00 | 20,000 00 |
| Mexican Northern Power Co., " Prior Lien " bonds, 6 p.c., due 1944 | 906,500 00 | 661,745 00 | 362,500 00 |
| 50 shares McKay Co. common stock | 5,000 00 | 4,200 00 | |
| 475 shares Dominion Textile Co. Common stock | 47,500 00 | 39,900 00 | 50,000 00 |
| 50 shares Dominion Textile Co. Preferred stk. | 5,000 00 | 5,200 00 | |
| 100 shares Toronto Railway Common stock.. | 10,000 00 | 7,900 00 | |
| 30 shares Canadian Pacific Railway stock | 3,000 00 | 4,980 00 | |
| Mexican Electric Light Co. bonds, 5 p.c., due 1935 | 1,000 00 | 430 00 | |
| National Brick Co. bonds, 6 p.c., due 1951 | 1,000 00 | 510 00 | 110 00 |
| Superior Brick Co. bonds, 6 p.c due 1923 | 75,000 00 | 52,500 00 | 50,000 00 |

## THE SUN LIFE—*Continued.*

### SCHEDULE A—*Concluded.*

| Amount of loans secured by bonds, stocks or other marketable collaterals—*Concluded.* | Par value. | Market value. | Amount Loaned. |
|---|---|---|---|
| British 5½ p.c. Collateral Notes, due 1921 | $ 145,000 00 | $ 143,550 00 | $ |
| Toronto Harbour Commissioners bonds, 4½ p.c., due 1953 | 300,000 00 | 273,000 00 | 500,000 00 |
| Greater Winnipeg Water District bonds, 5 p.c., due 1921 | 150,000 00 | 147,000 00 | |
| Totals | $4,192,066 67 | $3,230,706 00 | $2,256,997 40 |

### SCHEDULE B.

| Bonds and debentures owned by the company, viz.:— | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—Concluded.* | | | |
| Dominion of Canada bonds, 1919, 3¾ p.c | $ 48,666 66 | $ 46,981 31 | $ 47,693 33 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 2,353,500 00 | 2,292,824 94 | 2,329,965 00 |
| Province of Manitoba, 1930, 4 p.c. | 61,000 00 | 61,037 54 | 53,680 00 |
| Province of New Brunswick, 1924, 4 p.c. | 2,000 00 | 2,000 00 | 1,880 00 |
| Province of Nova Scotia, 1918, 4 p.c. | 3,500 00 | 3,500 00 | 3,465 00 |
| Province of Ontario, 1926, 4 p.c. | 8,235,000 00 | 7,655,828 16 | 7,658,550 00 |
| Province of Ontario, 1939, 4 p.c. | 25,000 00 | 22,494 71 | 21,750 00 |
| Province of Quebec, 1937, 3 p.c. | 9,733 33 | 8,302 27 | 7,105 33 |
| Anglo-French Loan, 1920, 5 p.c. | 3,000,000 00 | 2,861,748 40 | 2,820,000 00 |
| British National Debt War Loan 1925–1945, 4½ p.c. | 1,039,033 33 | 1,000,411 58 | 997,472 00 |
| British National Debt, 1 year treasury bills, 1917 | 666,733 33 | 666,733 33 | 666,733 33 |
| British National Debt, collateral (N.Y.) notes, 1918, 5 p.c. | 255,000 00 | 251,342 38 | 252,450 00 |
| British National Debt, collateral (N.Y.) notes, 1921, 5½ p.c. | 1,498,000 00 | 1,460,297 90 | 1,483,020 00 |
| British National Debt, exchequer bonds, 1920, 6 p.c. | 360,133 33 | 360,133 33 | 360,133 33 |
| Newfoundland, 1930, 4 p.c. | 50,000 00 | 50,040 21 | 43,500 00 |
| Newfoundland, War Loan, 1919, 5 p.c. | 50,000 00 | 49,789 01 | 49,500 00 |
| American Foreign Securities Corporation, 1919, 5 p.c. | 390,000 00 | 378,296 31 | 382,200 00 |
| French War Loan, on or after 1931, 5 p.c. | 800,679 00 | 619,852 42 | 656,738 94 |
| Imperial Japanese Sterling Loan, 1st Series, 1970, 4 p.c. | 24,333 33 | 16,749 00 | 17,276 66 |
| Imperial Japanese Sterling Loan, 1st Series, 1925, 4½ p.c. | 81,329 00 | 79,051 28 | 75,635 97 |
| Imperial Japanese Sterling Loan, 1917/1964, 5 p.c. | 49,800 00 | 43,525 20 | 46,812 00 |
| United States of Mexico Internal redeemable, silver bonds, by drawing, 5 p.c. | 29,880 00 | 23,294 56 | 5,976 00 |
| Porto Rico, 1937, 4 p.c. | 10,000 00 | 10,310 43 | 10,200 00 |
| Russian Government, War Loan, 1921, 5½ p.c. | 250,000 00 | 230,000 00 | 237,500 00 |
| Russian Government, War Loan, 1919, 6½ p.c. | 500,000 00 | 500,000 00 | 500,000 00 |
| State of Virginia, U.S.A., 1991, 3 p.c. | 14,000 00 | 13,351 12 | 12,320 00 |
| Totals | $19,807,321 31 | $18,707,925 39 | $18,741,556 89 |
| *Cities—* | | | |
| Brandon, Man., 1932, 5 p.c. | $ 50,000 00 | $ 47,207 70 | $ 47,500 00 |
| Brandon, Man., 1917, 6 p.c. | 1,500 00 | 1,500 00 | 1,500 00 |
| Chilliwack, B.C., 1952, 5 p.c. | 62,500 00 | 53,469 19 | 50,000 00 |
| Chilliwack, B.C., 1918, 6 p.c. | 4,209 19 | 19,525 82 | 4,167 10 |
| Chilliwack, B.C., 1923, 6 p.c. | 15,382 20 | | 15,074 64 |
| Cumberland, B.C., 1919, 7 p.c. | 9,659 30 | 9,659 30 | 9,755 89 |
| Enderby, B.C., 1931, 6 p.c. | 7,000 00 | 7,902 30 | 6,650 00 |
| Enderby, B.C., 1932, 6 p.c. | 2,000 00 | | 1,900 00 |
| Enderby, B.C., 1942, 6 p.c. | 24,000 00 | 21,161 60 | 22,560 00 |
| Fort William, Ont., 1947, 4½ p.c. | 10,000 00 | 8,436 18 | 8,500 00 |
| Fort William, Ont., 1927, 5 p.c. | 15,500 00 | 14,534 33 | 14,880 00 |
| Fukuoka, Japan, 1918/1954, 6 p.c. | 49,800 00 | 47,746 95 | 47,808 00 |
| Grand Forks, B.C., 1921, 5 p.c. | 3,500 00 | 6,827 49 | 3,290 00 |
| Grand Forks, B.C., 1926, 5 p.c. | 4,000 00 | | 3,560 00 |
| Greenwood, B.C., 1919, 6 p.c. | 15,000 00 | 15,061 12 | 14,700 00 |
| Greenwood, B.C., 1925, 6 p.c. | 10,000 00 | 13,505 29 | 9,500 00 |
| Greenwood, B.C., 1926, 6 p.c. | 4,000 00 | | 3,760 00 |
| Havana, Cuba, 1939, 6 p.c. | 25,000 00 | 26,398 07 | 26,000 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Cities*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Kamloops, B.C., 1949, 5 p.c. | $ 37,500 00 | $ 37,500 00 | $ 31,875 00 |
| Kamloops, B.C., 1938, 6 p.c. | 12,000 00 | 11,654 51 | 11,880 00 |
| Kelowna, B.C., 1938, 6 p.c. | 17,000 00 | 16,346 36 | 16,660 00 |
| Kobe, Japan, Series 1910, 1917–1937, 5 p.c. | 124,002 00 | 100,976 99 | 109,121 76 |
| Kobe, Japan, Series 1913, 1917–1926, 6 p.c. | 83,016 60 | 255,947 32 | 83,016 60 |
| Kobe, Japan, Series 1914, 1919–1949, 6 p.c. | 194,220 00 | | 192,277 80 |
| Kobe, Japan, Series 1909, 1917–1933, 6 p.c. | 360,054 00 | 342,095 10 | 356,453 46 |
| Lethbridge, Alta., 1943, 5 p.c. | 14,600 00 | 12,470 07 | 12,702 00 |
| Macleod, Alta., 1948, 5 p.c. | 25,000 00 | 20,828 35 | 20,750 00 |
| Macleod, Alta., 1933, 6 p.c. | 10,000 00 | 9,764 75 | 9,800 00 |
| Medicine Hat, Alta., 1917 to 1936, 5 p.c. | 16,213 59 | 14,916 51 | 15,078 64 |
| Montreal, Que., 1939, 3½ p.c. | 500 00 | 484 68 | 395 00 |
| Montreal, Que., 1944, 4 p.c. | 1,000 00 | 1,000 00 | 850 00 |
| Montreal (Notre Dame de Grace), 1948, 4½ p.c. | 2,000 00 | 2,133 41 | 1,780 00 |
| Moosejaw, Sask., 1953, 5 p.c. | 4,866 67 | 4,146 82 | 4,331 34 |
| Nagasaki, Japan, 1917–1935, 5 p.c. | 113,046 00 | 98,426 35 | 99,480 48 |
| Nagoya, Japan, 1918–1934, 7 p.c. | 109,560 00 | 109,809 00 | 109,560 00 |
| New Westminster, B.C., 1919, 5 p.c. | 8,600 00 | | 8,428 00 |
| New Westminster, B.C., 1939, 5 p.c. | 49,000 00 | 87,600 00 | 43,120 00 |
| New Westminster, B.C., 1941, 5 p.c. | 30,000 00 | | 26,100 00 |
| Osaka, Japan, 1921/1950, 5 p.c. | 56,772 00 | 46,904 82 | 47,688 48 |
| Osaka, Japan, 1917/1981, 6 p.c. | 33,316 20 | 32,673 27 | 32,983 04 |
| Portage la Prairie, Man., 1945, 5 p.c. | 10,000 00 | 8,536 44 | 8,800 00 |
| Portage la Prairie, Man., 1946, 5 p.c. | 15,000 00 | 12,947 59 | 13,200 00 |
| Port Arthur, Ont., 1935, 5 p.c. | 25,000 00 | 22,986 46 | 23,250 00 |
| Quebec, Que., 1925, 4½ p.c. | 5,000 00 | 5,073 30 | 4,800 00 |
| Regina, Sask., 1921–1927, 4½ p.c. | 22,814 35 | 19,542 61 | 21,217 35 |
| Revelstoke, B.C., 1924, 5 p.c. | 15,000 00 | 15,099 95 | 13,950 00 |
| Rossland, B.C., 1923, 5 p.c. | 3,500 00 | 33,313 58 | 3,220 00 |
| Rossland, B.C., 1923, 5½ p.c. | 29,000 00 | | 27,250 00 |
| St. Boniface, Man., 1928, 5 p.c. | 21,000 00 | 19,683 51 | 19,950 00 |
| Sault Ste. Marie, Ont., 1920, 5 p.c. | 1,000 00 | 1,002 63 | 980 00 |
| Swift Current, Sask., 1943, 6 p.c. | 6,000 00 | 5,649 11 | 5,820 00 |
| Toronto, Ont., 1919, 3½ p.c. | 9,733 33 | 9,367 67 | 9,538 66 |
| Toronto, Ont., 1945, 4½ p.c. | 100,000 00 | 92,494 44 | 93,000 00 |
| Toronto Junction, 1943, 3½ p.c. | 1,000 00 | 1,001 56 | 850 00 |
| Utsunomiya, Japan, 1917/1924, 6½ p.c. | 6,972 00 | 6,972 00 | 6,972 00 |
| Vancouver, B.C., 1943, 3½ p.c. | 12,000 00 | 8,507 21 | 8,520 00 |
| Vancouver, B.C., 1928, 6 p.c. | 30,000 00 | 30,000 00 | 30,900 00 |
| Vernon, B.C., 1949, 5 p.c. | 15,000 00 | 22,081 05 | 12,750 00 |
| Vernon, B.C., 1950, 5 p.c. | 7,000 00 | | 5,950 00 |
| Vernon, B.C., 1934, 6 p.c. | 5,000 00 | 4,834 88 | 4,950 00 |
| Winnipeg, Man., 1931, 4 p.c. | 20,000 00 | 17,600 91 | 17,600 00 |
| Totals | $1,975,337 52 | $1,835,308 55 | $1,858,915 24 |
| *Towns*— | | | |
| Asquith, Sask., 1917 to 1929, 6 p.c. | $ 2,006 73 | $ 2,089 77 | $ 1,946 53 |
| Battleford, Sask., 1923, 5½ p.c. | 7,000 00 | 6,537 27 | 6,510 00 |
| Beaconsfield, Que., 1943, 5 p.c. | 35,000 00 | 30,535 90 | 31,150 00 |
| Beaconsfield, Que., 1958, 5 p.c. | 15,000 00 | 13,045 27 | 13,050 00 |
| Beaconsfield, Que., 1956, 6 p.c. | 90,000 00 | 89,550 00 | 92,700 00 |
| Biggar, Sask., 1952, 5½ p.c. | 16,000 00 | 12,837 29 | 13,760 00 |
| Blairmore, Alta., 1917–1933, 6 p.c. | 13,701 90 | 12,179 05 | 13,153 82 |
| Blind River, Ont., 1917 to 1919, 6 p.c. | 6,345 64 | 6,176 67 | 6,345 64 |
| Bruce Mines, Ont., 1923, 5 p.c. | 684 68 | 1,271 06 | 643 60 |
| Bruce Mines, Ont., 1924, 5 p.c. | 652 08 | | 606 43 |
| Canora, Sask., 1917 to 1932, 5½ p.c. | 4,377 31 | 3,939 58 | 4,070 90 |
| Canora, Sask., 1917 to 1933, 5½ p.c. | 3,589 41 | 3,230 47 | 3,302 26 |
| Carsdton, Alta., 1917–1933, 6 p.c. | 4,250 00 | 3,867 50 | 4,080 00 |
| Castor, Alta., 1917 to 1933, 5½ p.c. | 9,091 42 | 8,000 46 | 8,364 11 |
| Chicoutimi, Que., 1917 to 1954, 5 p.c. | 9,239 69 | 10,002 10 | 8,223 32 |
| Claresholm, Alta., 1918 to 1945, 5½ p.c. | 2,429 08 | 2,173 86 | 2,210 46 |
| Cobalt, Ont., 1918, 6 p.c. | 1,000 00 | 1,000 00 | 990 00 |
| Coronation, Alta., 1917 to 1929, 6 p.c. | 10,937 95 | 10,391 06 | 10,609 81 |
| Dauphin, Man., 1917 to 1928, 5 p.c. | 8,891 16 | 8,090 96 | 8,357 69 |
| Davidson, Sask., 1931, 5½ p.c. | 3,000 00 | 2,717 94 | 2,700 00 |
| Dorval, Que., 1952, 5 p.c. | 200,000 00 | 168,904 54 | 178,000 00 |

*Of which are on deposit with Receiver General, viz.:—City of New Westminster, 1939, 5 p.c., $19,000; and 1941, 5 p.c., $10,000; City of Vancouver, 1928, 6 p.c., $30,000; Town of St. Jerome, 1943, 5 p.c., $2,400, and 1944, 5 p.c., $2,600.

## The Sun Life—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Towns*—Concluded. | Par Value. | Book value. | Market value. |
|---|---|---|---|
| Dorval, Que., 1954, 5 p.c. | $ 40,000 00 | $ 34,492 51 | $ 35,600 00 |
| Estevan, Sask., 1917–1918, 6 p.c. | 3,200 00 | 3,136 00 | 3,200 00 |
| Greenfield Park, Que., 1952, 5 p.c. | 13,000 00 | 10,688 66 | 11,310 00 |
| High River, Alta., 1917 to 1943, 6½ p.c. | 9,629 61 | 9,100 01 | 9,533 31 |
| Humboldt, Sask., 1917 to 1934, 6 p.c. | 9,440 01 | 8,732 02 | 9,156 81 |
| Kenora, Ont., 1937, 5½ p.c. | 16,000 00 | 15,492 21 | 15,040 00 |
| Kindersley, Sask., 1950 to 1951, 6 p.c. | 10,345 78 | 9,018 84 | 9,621 58 |
| Kindersley, Sask., 1952 to 1954, 6 p.c. | 6,217 83 | 5,418 59 | 5,720 40 |
| Lacombe, Alta., 1918–1933, 6 p.c. | 6,290 12 | 5,786 92 | 6,101 42 |
| LaTuque, Que., 1944, 5 p.c. | 65,000 00 | 56,196 29 | 56,550 00 |
| Magog, Que., 1934–1936, 4½ p.c. | 1,500 00 | | |
| Magog, Que., 1942–1959, 4½ p.c. | 9,000 00 | 8,502 44 | 8,782 50 |
| Magog, Que., 1960, 4½ p.c. | 250 00 | | |
| Maisonneuve, Que., 1940, 4½ p.c. | 30,000 00 | 30,548 89 | 25,500 00 |
| Maple Creek, Sask., 1934 to 1943, 6 p.c. | 5,349 03 | 4,727 97 | 4,867 62 |
| Melville, Sask., 1952, 5 p.c. | 15,000 00 | 12,189 85 | 12,300 00 |
| Mount Royal, Que., 1944, 5 p.c. | 300,000 00 | 249,136 34 | 270,000 00 |
| North Battleford, Sask., 1944 to 1952, 5 p.c. | 24,792 26 | 19,434 62 | 20,577 58 |
| Outlook, Sask., 1918 to 1934, 6 p.c. | 5,480 75 | 4,877 87 | 5,206 71 |
| Perth, Ont., 1936 to 1943, 5½ p.c. | 5,230 24 | 5,227 62 | 5,282 54 |
| Pincher Creek, Alta., 1917 to 1932, 6 p.c. | 6,608 09 | 5,947 29 | 6,277 69 |
| Ste. Anne de Bellevue, Que., 1952, 5 p.c. | 135,000 00 | 111,191 49 | 118,800 00 |
| St. Jerome, Que., 1943, 5 p.c. | 2,400 00 | 5,000 00 | 4,350 00 |
| St. Jerome, Que., 1944, 5 p.c. | 2,600 00 | | |
| St. Paul, Que., 1949, 4½ p.c. | 1,000 00 | 1,066 95 | 890 00 |
| Ste. Rose, Que., 1953, 6 p.c. | 115,000 00 | 112,289 44 | 116,150 00 |
| St. Scholastique, Que., 1917 to 1925, 5 p.c. | 1,387 12 | 1,387 12 | 1,345 51 |
| Salmon Arm, B.C., 1942, 6 p.c. | 6,000 00 | 5,298 11 | 5,580 00 |
| Sault au Recollet, Que., 1954, 6 p.c. | 50,000 00 | 49,508 26 | 55,500 00 |
| Scotstown, Que., 1951, 5 p.c. | 7,000 00 | 5,984 86 | 6,090 00 |
| Selkirk, Man., 1946–1949, 5 p.c. | 8,000 00 | 19,703 55 | 21,080 00 |
| Selkirk, Man., 1950–1954, 5 p.c. | 12,500 00 | | |
| Selkirk, Man., 1955, 5 p.c. | 3,500 00 | | |
| Selkirk, Man., 1956, 5 p.c. | 1,000 00 | | |
| Souris, Man., 1917 to 1942, 6½ p.c. | 9,489 76 | 9,489 76 | 9,774 45 |
| Sturgeon Falls, Ont., 1917 to 1929, 5 p.c. | 12,220 98 | 12,348 28 | 11,732 14 |
| Sudbury, Ont., 1917 to 1923, 5 p.c. | 10,754 64 | 10,754 64 | 10,539 55 |
| Sutherland, Sask., 1943, 5 p.c. | 5,000 00 | 3,877 88 | 4,050 00 |
| Taber, Alta., 1917 to 1934, 6 p.c. | 6,028 80 | 5,606 80 | 5,908 22 |
| Vermilion, Alta., 1917 to 1929, 6 p.c. | 1,929 62 | 1,834 31 | 1,852 43 |
| Vermilion, Alta., 1917 to 1933, 6 p.c. | 7,307 64 | 6,723 33 | 7,015 33 |
| Victoriaville, Que., 1917 to 1963, 5 p.c. | 73,892 41 | 63,771 05 | 65,764 24 |
| Wainwright, Alta., 1917 to 1931, 5½ p.c. | 7,087 50 | 6,591 38 | 6,662 25 |
| Weyburn, Sask., 1934, 5½ p.c. | 5,000 00 | 4,480 25 | 4,700 00 |
| Wilkie, Sask., 1918 to 1927, 5 p.c. | 7,891 59 | 7,102 45 | 7,339 18 |
| Wynyard, Sask., 1917 to 1924, 5 p.c. | 1,866 63 | 1,658 23 | 1,754 63 |
| Wynyard, Sask., 1917 to 1933, 7 p.c. | 3,280 82 | 3,173 62 | 3,313 63 |
| Totals | $1,522,668 28 | $1,344,137 45 | $1,401,594 29 |
| *Villages*— | | | |
| Baie St. Paul, Que., 1919, 5½ p.c. | $ 262 82 | $ 264 51 | $ 260 19 |
| Bruderheim, Alta., 1917–1919, 6 p.c. | 240 00 | 229 59 | 235 20 |
| Chauvin, Alta., 1917–1923, 6 p.c. | 1,260 00 | 1,181 00 | 1,222 20 |
| Como, Que., 1917 to 1940, 5 p.c. | 4,345 55 | 4,345 55 | 3,997 91 |
| De Lorimier, Que., 1937, 4½ p.c. | 5,000 00 | 5,313 76 | 4,550 00 |
| Dubuc, Sask., 1917–1919, 6 p.c. | 300 00 | 286 93 | 294 00 |
| Elbow, Sask., 1917–1924, 6 p.c. | 2,133 28 | 1,899 26 | 2,047 95 |
| Elstow, Sask., 1918–1919, 6 p.c. | 400 00 | 408 25 | 392 00 |
| Fort Qu'Appelle, Sask., 1917–1924, 7 p.c. | 4,000 00 | 3,916 39 | 4,000 00 |
| Hawarden, Sask., 1917–1920, 5½ p.c. | 400 00 | 374 20 | 388 00 |
| Invermay, Sask., 1917–1924, 6 p.c. | 533 38 | 549 41 | 512 04 |
| Irvine, Alta., 1917–1918, 8 p.c. | 200 00 | 203 84 | 202 00 |
| Kamsack, Sask., 1917–1924, 8 p.c. | 2,666 64 | 2,756 72 | 2,773 31 |
| Kronau, Sask., 1917, 8 p.c. | 100 00 | 100 00 | 100 00 |
| Malbaie, Que., 1917 to 1926, 4 p.c. | 10,161 53 | 10,161 53 | 9,246 99 |
| Provost, Alta., 1917–1920, 6 p.c. | 1,600 00 | 1,522 60 | 1,568 00 |
| Riviere du Moulin, Que., 1917 to 1937, 6 p.c. | 9,307 20 | 9,492 14 | 10,067 41 |
| Riviere du Moulin, Que., 1938, 6 p.c. | 185 21 | | |
| Semans, Sask., 1917–1925, 6 p.c. | 1,199 99 | 1,114 60 | 1,151 99 |
| Semans, Sask., 1917–1924, 7 p.c. | 1,066 66 | 1,162 92 | 1,066 66 |
| Stafford, Alta., 1917–1919, 6 p.c. | 600 00 | 613 44 | 594 09 |

## The Sun Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Villages*—Concluded. | | | |
| Star City, Sask., 1917-1923, 6 p.c. | $ 840 00 | $ 787 37 | $ 814 80 |
| Unity, Sask., 1917-1924, 5½ p.c. | 4,266 64 | 3,828 42 | 4,053 31 |
| Zealandia, Sask., 1917-1925, 6 p.c. | 3,000 01 | 2,786 79 | 2,880 01 |
| Totals | $ 54,643 91 | $ 53,299 23 | $ 52,417 97 |
| *Townships, Districts or Municipalities*— | | | |
| Burnaby, B.C., 1943, 6 p.c. | $ 1,000 00 | $ 1,153 43 | $ 1,010 00 |
| DeSalaberry and Grandison, Que., 1917 to 1926, 5½ p.c. | 1,036 56 | 1,087 24 | 1,026 19 |
| Durban, S.A., 1918, 4 p.c. | 31,633 33 | 31,320 81 | 30,684 33 |
| Esquimalt, B.C., 1963, 5 p.c. | 150,000 00 | 131,473 45 | 123,000 00 |
| Krugersdorp, S.A., 1930, 4 p.c. | 9,733 33 | 9,137 34 | 7,300 00 |
| Nipigon, Ont., 1918, 6 p.c. | 3,716 86 | 5,043 83 | 5,243 47 |
| Nipigon, Ont., 1923, 6 p.c. | 1,460 24 | | |
| Penticton, B.C., 1951, 5 p.c. | 4,000 00 | 3,290 78 | 3,400 00 |
| Pietermaritzburg, S.A., 1949, 4 p.c. | 11,680 00 | 13,402 44 | 10,950 00 |
| Pietermaritzburg, S.A., 1953, 4 p.c. | 2,920 00 | | |
| Spallumcheen, B.C., 1945, 5 p.c. | 20,000 00 | 21,152 88 | 17,200 00 |
| Spallumcheen, B.C., 1942, 5½ p.c. | 27,000 00 | 23,056 18 | 25,110 00 |
| Totals | $ 264,180 32 | $ 240,118 38 | $ 224,923 99 |
| *County*— | | | |
| London, Eng., cons., 1929 or later, 3½ p.c. | $ 53,533 33 | $ 53,536 25 | $ 36,938 00 |
| *School Districts*— | | | |
| Edmonton, Alta., 1917 to 1937, 5 p.c. | $ 18,200 06 | $ 16,380 06 | $ 17,108 06 |
| Nelson, Alta., P.S., 1917-1938, 5 p.c. | 14,666 67 | 13,493 37 | 13,493 34 |
| La Cote, Visitation, Que., 1953, 5½ p.c. | 100,000 00 | 92,629 82 | 99,000 00 |
| Montreal (N. D. de Grace), Que., 1929,5½ p.c. | 25,000 00 | 25,000 00 | 24,000 00 |
| St. Cunegonde and St. Henry, Que., 1941, 6 p.c. | 15,000 00 | 15,242 25 | 15,450 00 |
| St. Gregoire le Thaumaturge, Que., R.C., 1952, 5 p.c. | 25,000 00 | 21,342 89 | 22,000 00 |
| St. Gregoire le Thaumaturge, Que., R.C., 1953, 5½ p.c. | 215,000 00 | 199,159 41 | 204,250 00 |
| Youville, Que., R.C., 1953, 5 p.c. | 30,000 00 | 26,042 41 | 25,800 00 |
| Other Alberta | 29,695 00 | 28,681 91 | 29,823 15 |
| Manitoba | 1,050 00 | 1,027 31 | 1,050 00 |
| Other Quebec | 7,665 98 | 7,836 03 | 7,432 68 |
| Saskatchewan | 30,571 71 | 30,597 57 | 31,773 88 |
| Totals | $ 511,849 42 | $ 477,433 03 | $ 491,181 11 |
| *Railways*— | | | |
| Barcelona Traction, Light & Power Co., Ltd., Spain, 1st mtge., 1961, 5 p.c. | $ 969,440 00 | $ 785,996 00 | $ 475,025 60 |
| Barcelona Traction, Light & Power Co., Ltd., Spain, prior lien, "A" bonds, 1965, 7 p.c. | 316,333 33 | 296,716 80 | 325,823 33 |
| Bloomington, Decatur & Champaign R.R., temporary gen'l mtge. (g'teed by Ill. Traction Co.), 1940, 5 p.c. | 890,000 00 | 750,129 14 | 756,500 00 |
| Cairo Railway & Light Co., Collateral trust mtge., (g't'd by Ill. Traction Co.) 1938, 5 p.c. | 220,000 00 | 188,015 00 | 184,800 00 |
| Chicago & Milwaukee Electric R.R., 1st mtge. (Illinois division), 1922, 5 p.c. | 200,000 00 | 88,200 00 | 70,000 00 |
| Chicago & Milwaukee Electric R.R., 1st mtge. (Wisconsin division), 1925, 5 p.c. | 10,000 00 | 1,500 00 | 1,400 00 |
| Chicago, Ottawa & Peoria Ry., 1st mtge. (g'teed by Illinois Traction Co.), 1937, 5 p.c. | 2,553,000 00 | 2,170,050 00 | 2,170,050 00 |
| Cleveland, Painesville & Ashtabula R.R., 1st mtge., 1922, 5 p.c. | 50,000 00 | 39,526 85 | 26,000 00 |
| Danville & Eastern Illinois Ry., temp. gold bonds (g'teed by Ill. Traction Co.), 1927, 5 p.c. | 50,000 00 | 42,500 00 | 42,500 00 |
| Danville, Urbana & Champaign Ry., (temporary gen'l mtge.), 1930, 5 p.c. | 430,000 00 | 588,250 00 | 595,000 00 |
| Danville, Urbana & Champaign Ry., (temporary gen'l mtge. (g'teed by Illinois Traction Co.), 1938, 5 p.c. | 270,000 00 | | |

## THE SUN LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Railways*—Concluded. | | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1918, 5 p.c. | $ 4,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1919–1920, 5 p.c. | 6,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1921, 5 p.c. | 4,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1922, 5 p.c. | 2,000 00 | $ 41,850 00 | $ 43,740 00 |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1923, 5 p.c. | 7,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1924, 5 p.c. | 2,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1925, 5 p.c. | 7,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1926–1931, 5 p.c. | 12,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1932, 5 p.c. | 1,000 00 | | |
| Duluth Street Ry., gen'l mtge. (g'teed by Duluth Superior Traction Co.), 1930, 5 p.c. | 50,000 00 | 46,250 00 | 46,500 00 |
| Fort Wayne & Wabash Valley Traction Co., 1st cons. mtge., 1934, 5 p.c. | 135,000 00 | 126,247 64 | 87,750 00 |
| Glengarry & Stormont Ry., 1st mtge., series A and B, 1949, 5 p.c. | 825,000 00 | 742,500 00 | 687,500 00 |
| Hamilton Street Ry., 1st mtge., 1928, 4½ p.c. | 11,000 00 | 9,900 00 | 10,120 00 |
| Illinois Central Traction Co., temporary gen'l mtge. (g'teed by Ill. Traction Co.), 1929, 5 p.c. | 746,000 00 | 630,100 00 | 663,940 00 |
| Illinois Traction Co., gold bonds, 1925, 5 p.c. | 2,211,000 00 | 2,847,780 85 | 1,923,570 00 |
| Illinois Traction Co., gold bonds, 1926, 5 p.c. | 1,112,000 00 | | 967,440 00 |
| International Transit Co. 1st mtge. (g'teed as to principal by Algoma Steel Corp.), 1922, 5 p.c. | 17,000 00 | 28,320 00 | 16,150 00 |
| International Transit Co. 1st mtge. (g'teed as to principal by Algoma Steel Corp.), 1923, 5 p.c. | 12,500 00 | | 11,875 00 |
| Levis County Ry., 1st mtge., 1927, 5 p.c. | 105,400 00 | 88,135 67 | 84,320 00 |
| Muncie & Union City Traction Co., 1st mtge., (g'teed by Indiana Union Traction Co.), 1936, 5 p.c. | 20,000 00 | 18,000 00 | 14,000 00 |
| Newport News and Hampton Ry., Gas and Elec. Co., 1st and refunding mtge., 1944, 5 p.c. | 80,000 00 | 79,378 21 | 70,400 00 |
| Northern Illinois Light & Traction Co., temporary gen'l mtge. (g'teed by Illinois Traction Co.), 1938, 5 p.c. | 84,000 00 | 69,300 00 | 80,640 00 |
| Peoples' Traction Co., Galesburg, Ill., 1st mtge., 1922, 5 p.c. | 20,000 00 | 17,270 67 | 17,200 00 |
| Peoria Ry. Co., 1st and ref. mtge. (g'teed by Illinois Traction Co.), 1926, 5 p.c. | 813,000 00 | 714,083 20 | 707,310 00 |
| Porto Rico Railways Co., Ltd., 1st mtge., S.F., 1936, 5 p.c. | 50,000 00 | 38,566 67 | 41,500 00 |
| Porto Rico Railways Co., Ltd., ref. gen'l mtge., 1962, 5 p.c. | 299,300 00 | 227,954 67 | 236,447 00 |
| Quebec, Montmorency & Charlevoix Ry., 1st mtge., 1923, 5 p.c. | 115,000 00 | 111,439 74 | 101,200 00 |
| Quebec Railway, Light, Heat & Power Co., cons. gold bonds, 1939, 5 p.c. | 390,000 00 | 298,500 00 | 276,900 00 |
| St. John Ry. Co., St. John, N.B., 1st mtge., 1925, 5 p.c. | 100 00 | 1,164 00 | 96 00 |
| St. John Ry. Co., St. John, N.B., cons. 1st mtge., 1927, 5 p.c. | 1,000 00 | | 960 00 |
| St. Louis Electric Terminal Ry., temporary gold bonds (g'teed by the Ill. Traction Co.), 1929, 5 p.c. | 1,724,000 00 | 1,465,400 00 | 1,465,400 00 |
| St. Louis, Springfield & Peoria Ry., temporary gen'l mtge. (g'teed by Ill. Traction Co.), 1939, 5 p.c. | 1,740,000 00 | 1,477,061 70 | 1,566,000 00 |
| Suburban Rapid Transit Co., Winnipeg, Man., 1st mtge. (g'teed by the Winnipeg Electric Ry. Co.), 1938, 5 p.c. | 35,000 00 | 32,375 00 | 31,500 00 |
| Western Rys. & Light Co., 1925, 5 p.c. | 1,645,000 00 | 1,393,818 38 | 1,513,400 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Railways*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Windsor & Tecumseh Electric Ry., 1st mtge.. (g'teed by Sandwich, Windsor & Amherstburg Ry.), 1927, 5 p.c. | $ 50,000 00 | $ 46,500 00 | $ 46,500 00 |
| Winnipeg Electric Ry. Co., 1st mtge. Winnipeg Electric St. Ry., bonds 1927, 5 p.c. | 1,000 00 | 1,077 24 | 950 00 |
| Winnipeg Electric Ry. Co., 1st ref. mtge., S.F., 1935, 5 p.c. | 6,000 00 | 5,880 00 | 5,700 00 |
| Wyandotte & Detroit River Ry., 1st cons. mtge. (g'teed by the Detroit United Ry.), 1918, 5 p.c. | 100,000 00 | 102,715 00 | 99,000 00 |
| Youngstown & Suburban Ry., 1st mtge., 1936, 5 p.c. | 80,000 00 | 70,000 00 | 63,200 00 |
| Totals | $18,482,073 33 | $15,632,452 43 | $15,528,306 93 |

| *Miscellaneous*— | | | |
|---|---|---|---|
| American Sales Book Co., Ltd., 1st mtge., S.F., 1927, 6 p.c. | $ 23,400 00 | $ 22,230 00 | $ 22,464 00 |
| American Telephone and Telegraph Co., 1946, 5 p.c. | 40,000 00 | 35,220 00 | 39,700 00 |
| Asbestos Corporation of Canada, Ltd., 1st mtge., S.F., 1942, 5 p.c. | 12,500 00 | 10,000 00 | 8,125 00 |
| Ashdown Hardware Co., Ltd., J.H., 1st mtge., 1928, 5 p.c. | 25,000 00 | 22,500 00 | 23,250 00 |
| Banco Hipotecario (de Chile), bonds, by drawing, 6 p.c. | 21,240 00 | 29,917 91 | 17,841 60 |
| Banco Hipotecario (de Chile), bonds, by drawing, 7 p.c. | 50,940 00 | 58,425 47 | 43,808 40 |
| Banco Hipotecario (de Chile), bonds, by drawing, 8 p.c. | 1,440 00 | 1,343 35 | 1,267 20 |
| Bell Telephone Co. of Canada, 1st mtge., 1925, 5 p.c. | 75,000 00 | 74,250 00 | 74,250 00 |
| Burns, P. & Co., Ltd., 1st and ref. mtge., 1931, 6 p.c. | 23,000 00 | 22,770 00 | 23,000 00 |
| Caja de Credito Hipotecario de Chile, by semi-annual drawing, 8 p.c. | 180 00 | 235 03 | 169 20 |
| Calgary Power Co., Ltd., 1st mtge., 1940, 5 p.c. | 14,600 00 | 12,702 00 | 12,264 00 |
| Canada Bread Co., Ltd., 1st mtge., S.F., 1941, 6 p.c. | 125,000 00 | 112,500 00 | 118,750 00 |
| Canada Cement Co., Ltd., 1st mtge., 1929, 6 p.c. | 100,500 00 | 93,465 00 | 98,490 00 |
| Canada Machinery Corporation, Ltd., 1st mtge., 1940, 6 p.c. | 5,000 00 | 3,250 00 | 4,050 00 |
| Canadian Cottons, Ltd., 1st and ref. mtge., 1940, 5 p.c. | 265,000 00 | 218,875 00 | 222,600 00 |
| Canadian Light & Power Co., 1st mtge., 1949, 5 p.c. | 110,000 00 | 83,876 48 | 60,500 00 |
| Cedars Rapids Manufacturing and Power Co., 1st mtge., S.F., 1953, 5 p.c. | 1,102,400 00 | 895,856 96 | 1,003,184 00 |
| Clinton Gas & Electric Co., Ltd., 1st mtge., (g't'd by the Illinois Traction Co.), 1937, 5 p.c. | 25,000 00 | 20,625 00 | 24,250 00 |
| Consumers Water and Light Co., Marseilles, Illinois, 1st and Refunding mtge., (g't'd by Illinois Traction Co.), 1938, 5 p.c. | 75,000 00 | 64,765 00 | 63,750 00 |
| Des Moines & Central Iowa Electric Co., collateral lien, S.F., Series B, (g't'd by the Ill. Traction Co.), 1937, 5 p.c. | 73,000 00 | 63,875 00 | 73,000 00 |
| Dominion Cotton Mills Co., Ltd., Montreal, Que., 1st mtge, 1922, 6 p.c. | 229,000 00 | 223,275 00 | 229,000 00 |
| Dominion Glass Co., Ltd., 1st mtge., S.F., 1933, 6 p.c. | 428,500 00 | 428,500 00 | 415,645 00 |
| Dominion Textile Co., Ltd., Series A, 1925, 6 p.c. | 4,000 00 | | |
| Dominion Textile Co., Ltd., Series C, 1925, 6 p.c. | 16,000 00 | 33,235 00 | 32,980 00 |
| Dominion Textile Co., Ltd., Series D, 1925, 6 p.c. | 14,000 00 | | |

## THE SUN LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Miscellaneous*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Eastern Car Co., Ltd., 1st mtge., S.F., (g't'd by the Nova Scotia Steel and Coal Co.), 1952, 6 p.c. | $ 25,000 00 | $ 24,250 00 | $ 24,000 00 |
| Electric Power Co., Ltd., of Ontario, collateral trust gold bonds, 1920, 6 p.c. | 100,000 00 | 85,000 00 | 85,000 00 |
| Harris Abattoir Co., Ltd., 1st mtge., S.F., 1928, 6 p.c. | 15,000 00 | 14,700 00 | 15,000 00 |
| Jefferson City Light, Heat & Power Co., 1st and ref. mtge., (g't'd by the Ill. Traction Co.), 1933, 5 p.c. | 186,000 00 | 158,587 20 | 161,820 00 |
| Lake of the Woods Milling Co., Ltd., 1st mtge., 1923, 6 p.c. | 3,000 00 | 3,183 52 | 3,090 00 |
| Laurentide Power Co., Ltd., 1st mtge, 1946, 5 p.c. | 250,000 00 | 212,500 00 | 225,000 00 |
| Mexican Electric Light Co., Ltd., 1st mtge., (g't'd by Mexican Light & Power Co.), 1935, 5 p.c. | 348,000 00 | 297,000 00 | 149,640 00 |
| Mexican Light & Power Co., Ltd., 1st mtge., 1933, 5 p.c. | 55,000 00 | 48,508 75 | 26,950 00 |
| Mexican Northern Power Co., Ltd., 1st Mtge., 1939, 5 p.c. | 728,000 00 | 426,362 53 | 138,320 00 |
| Mississippi River Power Co., 1st mtge., S.F., 1951, 5 p.c. | 604,000 00 | 498,451 00 | 459,040 00 |
| Montreal Abattoirs, Ltd., 1st mtge., 1940, 6 p.c | 400,000 00 | 364,000 00 | 336,000 00 |
| Montreal Light, Heat & Power Co., 1st mtge., and collateral trust, 1932, 4½ p.c. | 2,000 00 | 1,900 00 | 1,900 00 |
| Mound City Light and Water Co., 1st mtge., (gteed. by the Illinois Traction Co.), 1938, 5 p.c. | 118,000 00 | 101,896 95 | 100,300 00 |
| Nanaimo Electric Light, Power & Heating Co., 1st mtge., 1922, 7 p.c. | 26,000 00 | 26,013 00 | 26,000 00 |
| National Brick Co., of Laprairie, Ltd., 1st mtge., 1951, 6 p.c. | 150,000 00 | 121,121 25 | 76,500 00 |
| National Steamship Co., S.S. *Natironco*, bonds, 1928, 6 p.c. | 48,500 00 | 47,530 00 | 47,045 00 |
| Oskaloosa Light & Fuel Co., 1st mtge. (g't'd by the Ill. Traction Co.), 1921, 5 p.c. | 53,000 00 | 45,050 00 | 49,820 00 |
| Ottawa Electric Co., 1st mtge., 1920, 5 p.c. | 25,000 00 | 25,675 00 | 24,750 00 |
| Penmans Ltd., Montreal, Que., 1st mtge., 1926, 5 p.c. | 59,100 00 | 50,235 00 | 50,235 00 |
| Price Bros. & Co., Ltd., 1st mtge., 1940, 5 p.c. | 145,513 33 | 114,483 47 | 126,596 60 |
| Ritz Carlton Hotel Co. of Montreal, Ltd., 1st mtge., 1942, 5 p.c. | 25,000 00 | 22,500 00 | 18,750 00 |
| St. Lawrence Power Co., Ltd., 1st mtge., 1935, 6 p.c. | 6,500 00 | 6,500 00 | 6,500 00 |
| St. Lawrence Sugar Refineries Co., Ltd., 1st mtge., S.F., 1932, 6 p.c. | 25,000 00 | 24,500 00 | 24,000 00 |
| St. Louis Electric Bridge Co., temporary gold bonds (g't'd by the Ill. Traction Co.), 1929, 5 p.c. | 2,542,000 00 | 2,160,700 00 | 2,262,380 00 |
| Spanish River Pulp & Paper Mills, Ltd., 1st mtge., S.F., 1931, 6 p.c. | 230,000 00 | 188,725 00 | 193,200 00 |
| Steel Co. of Canada, Ltd., 1st mtge. and collateral trust, 1940, 6 p.c. | 121,666 67 | 108,283 33 | 116,800 00 |
| Stormont Electric Light & Power Co., 1st mtge., 1923, 7 p.c. | 95,500 00 | 95,500 00 | 95,500 00 |
| Western Canada Flour Mills Co., Ltd., 1st and ref. mtge., S.F., 1931, 6 p.c. | 3,000 00 | 3,000 00 | 3,000 00 |
| Western Canada Power Co., Ltd., 1st mtge., 1949, 5 p.c. | 169,000 00 | 141,133 16 | 118,300 00 |
| Windsor Hotel Co., 1st mtge., 1931, 4½ p.c. | 30,000 00 | 28,800 00 | 26,100 00 |
| Totals | $9,443,480 00 | $7,977,831 36 | $7,603,875 00 |

| *Recapitulation*— | | | |
|---|---|---|---|
| Governments | $19,807,321 31 | $18,707,925 39 | $18,741,556 89 |
| Cities | 1,975,337 52 | 1,835,308 55 | 1,858,915 24 |
| Towns | 1,522,668 28 | 1,344,137 45 | 1,401,594 29 |
| Villages | 54,643 91 | 53,299 23 | 52,417 97 |
| Townships, Municipalities or Districts | 264,180 32 | 240,118 38 | 224,923 99 |

## THE SUN LIFE—*Continued.*

SCHEDULE B—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Recapitulation*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| County | $ 53,533 33 | $ 53,536 25 | $ 36,938 00 |
| School Districts | 511,849 42 | 477,433 03 | 491,181 11 |
| Railways | 18,482,073 33 | 15,682,452 43 | 15,528,306 93 |
| Miscellaneous | 9,448,480 00 | 7,977,831 36 | 7,603,875 00 |
| Grand total par, book and market values | $52,120,087 42 | $46,372,042 07 | $45,939,709 42 |

SCHEDULE C.

| Stocks owned by the company, viz.:— | No. of shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| *Preferred*— | | | | |
| Adirondack Electric Power Corporation, N.Y. | 1,140 | $114,000 00 | $ 82,600 00 | $ 96,900 00 |
| Bloomington Decatur & Champaign Rd., Ill., Ltd. | 2,670 | 267,000 00 | 226,950 00 | 226,950 00 |
| Canada Machinery Corporation, Ont. | 70 | 7,000 00 | 3,150 00 | 2,940 00 |
| Dominion Power & Transmission Co., | 250 | 25,000 00 | 23,750 00 | 24,500 00 |
| Illinois Traction Co. | 16,023 | 1,602,300 00 | 1,420,787 40 | 1,442,070 00 |
| Indiana, Columbus & Eastern Traction Co., (g'teed cumulative) | 6,750 | 675,000 00 | 362,806 74 | 337,500 00 |
| Lake of the Woods Milling Co., Man. | 20 | 2,000 00 | 2,215 00 | 2,340 00 |
| Levis County Railway, Que. | 930 | 93,000 00 | 45,003 30 | 30,690 00 |
| Mexican Light & Power Co. (cum.) | 750 | 75,000 00 | 72,750 00 | 32,250 00 |
| Monterey Railway, Light & Power Co., Mexico | 1,000 | 100,000 00 | 73,000 00 | 35,000 00 |
| New Hampshire Electric Railways | 1,000 | 100,000 00 | 55,000 00 | 40,000 00 |
| St. Louis Electric Terminal Railway Co. | 10,000 | 1,000,000 00 | 850,000 00 | 850,000 00 |
| St. Louis, Springfield & Peoria Ry. Co., Ill., gtd. | 22,750 | 2,275,000 00 | 1,933,750 00 | 1,933,750 00 |
| Stormont Electric Light & Power Co., Ont. | 500 | 50,000 00 | 50,000 00 | 50,000 00 |
| Topeka Railway and Light Co., Ill., gtd. | 5,190 | 519,000 00 | 441,450 00 | 454,125 00 |
| Western Railways & Light Co., Ill. | 9,873 | 987,300 00 | 838,748 34 | 839,205 00 |
| Youngstown and Suburban Railway Co., Ohio | 800 | 80,000 00 | 56,000 00 | 56,000 00 |
| *Common*— | | | | |
| Bell Telephone Co. of Canada | 144 | 14,400 00 | 18,186 32 | 21,168 00 |
| Canadian Pacific Ry. | 200 | 20,000 00 | 38,174 65 | 33,200 00 |
| Civic Investment and Industrial Co., Quebec | 10,060 | 1,006,000 00 | 707,446 84 | 814,860 00 |
| Dominion Bank | 50 | 5,000 00 | 10,900 00 | 10,400 00 |
| Dominion Permanent Loan Co. | 220 | 22,000 00 | 22,000 00 | 16,940 00 |
| National Trust Co., Ont. | 270 | 27,000 00 | 59,358 22 | 59,670 00 |
| Ottawa L., H. & P. Co. | 1,875 | 187,500 00 | 183,725 81 | 174,375 00 |
| Stormont Electric L., & P. Co., Ont. | 1,000 | 100,000 00 | 100,000 00 | 100,000 00 |
| Union Bank of Canada | 100 | 10,000 00 | 13,900 00 | 13,700 00 |
| Total par, book and market values | | $9,363,500 00 | $7,691,652 62 | $7,698,533 00 |

SCHEDULE D.

| Cash in banks— | |
|---|---|
| Bank of England, London | $ 60,746 46 |
| Bank of Scotland, London | 40,952 35 |
| Royal Bank of Canada, Montreal | 309,032 23 |
| Royal Bank of Canada, San Juan, Porto Rico | 16,208 00 |
| Royal Bank of Canada, Barbadoes | 2,973 99 |
| Royal Bank of Canada, Trinidad | 11,958 53 |
| Merchants Bank of Canada, Montreal | 140,834 28 |
| Merchants Bank of Canada, New York | 336,963 73 |
| Bank of Hamilton, Hamilton | 608 87 |
| Old Colony Trust Company, Boston | 118,998 49 |
| Banco Mexicano de Commercia Industria Safe Deposit Vault, Mexico | 45,780 19 |
| Anglo South American Bank, Valparaiso, Chile | 27,734 95 |
| Banco de Chile, Valparaiso, Chile | 1,270 51 |
| Banco de Honduras, Honduras | 418 44 |

## THE SUN LIFE—*Continued.*

SCHEDULE D—*Concluded.*

| | | |
|---|---|---|
| Cash in banks—*Concluded.* | | |
| Chartered Bank of India, Australia & China, Signapore, S.S. | | $ 872 16 |
| Comptoir National d'Escompte de Paris, Paris | | 15,648 20 |
| Credit Lyonnais, Brussels | | 5,246 62 |
| Credit Lyonnais, Paris | | 5,315 69 |
| Dominion Bank, Peterboro | | 854 25 |
| Hong Kong & Shanghai Banknig Corporation, Hong Kong | | 6,615 60 |
| Hong Kong & Shanghai Banking Corporation, Manila | | 5,050 61 |
| Hong Kong & Shanghai Banking Corporation, Singapore | | 8,750 16 |
| National Bank of India, Ltd., Bombay | | 37,484 51 |
| Bank of Nova Scotia, Kingston, Jamaica | | 5,141 71 |
| Banco del Peru y Londres, Lima, Peru | | 27,227 76 |
| Standard Bank of South Africa, Cape Town, S.A. | | 11,350 22 |
| Yokohama Specie Bank, Ltd., Tokyo, Japan | | 69,762 65 |
| Furikae Chokin (P.O. Savings Bank) Tokyo, Japan | | 782 83 |
| Banco de Colombia, Bogota | | 5,031 66 |
| Bank of N. T. Butterfield and Son, Hamilton, Bermuda | | 922 67 |
| | | $ 1,320,538 32 |
| *Less the following overdrafts—* | | |
| Bank of Bermuda, Hamilton, Bermuda | $ 2,270 00 | |
| Royal Bank of Canada, Georgetown, Dem | 299 96 | |
| Banco Agricola Hipotecario, Guatemala | 769 65 | |
| Comptoir National d'Escompte de Paris, Brussels | 79 89 | |
| National Bank of Danish West Indies, St. Croix | 6 45 | 3,425 95 |
| | | $ 1,317,112 37 |

### BUSINESS DONE OUTSIDE OF CANADA—(*Included in foregoing statement*).

ASSETS OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Book value of real estate held by the company (Company's Building, Bombay, India) | | $ 168,187 15 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 3,374,122 53 |
| Policy loans under automatic non-forfeiture provisions | | 1,316,325 81 |
| Book value of bonds and debs. deposited outside Can. (*For details, see Schedule E.*) | | 14,624,576 30 |
| Net cash in banks outside of Canada (*For details, see Schedule F.*) | | 865,782 74 |
| Peruvian Government Deposit | | 24,333 33 |
| Total ledger assets | | $20,373,327 86 |
| Deduct market value of bonds and debentures under book value | | 130,749 67 |
| | | $20,242,578 19 |

OTHER ASSETS.

| | | |
|---|---|---|
| Interest accrued | | 128,150 46 |
| Rents due, $1,096.88; accrued, $609.38 | | 1,706 26 |
| Net amount of uncollected and deferred premiums: on new business, $179,441.78; on renewals, $794,184.21 (Deferred premiums taken at 65 p.c. new, 80 p.c. renewals) | | 973,625 99 |
| Total assets outside of Canada | | $21,346,060 90 |

LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $39,171,513 73 | |
| Additional reserve, voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation | 657,528 23 | |
| Total | $39,829,041 96 | |
| Deduct values of policies reinsured in other companies | 61,664 80 | |
| *Net reinsurance reserve. (No deduction made, full deduction allowed being $527,688.49) | | $39,767,377 16 |
| Present value of amounts not yet due on matured instalment policies | | 131,536 05 |
| Claims, adjusted, but unpaid | $ 325,789 39 | |
| Claims, unadjusted | 397,611 23 | |
| Total unsettled death claims ($200,335.45 accrued in previous years) | | 723,400 62 |

*On the basis of the British Offices, OM (5) Table with 3½ per cent interest on all policies issued prior to Jan. 1, 1903, and with 3 per cent interest on all policies issued on and after that date. All annuities based on British Offices' Select Life Annuity Tables O (a.m.) and O (a.f.) with interest at 3½ per cent.

## The Sun Life—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA (*Included in foregoing statement*)—*Continued.*

| | | |
|---|---|---|
| Claims for matured endowments, due and unpaid, including under Thrift business, ($19,566.64 accrued in previous years) | | $ 93,201 13 |
| Annuity claims, due and unpaid | | 68,804 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 150,325 88 |
| Commissions to agents, due or accrued | | 43,750 48 |
| Taxes due and accrued | | 50,580 51 |
| Premiums paid in advance | | 28,554 41 |
| Medical examiners' fees, due and accrued | | 6,616 91 |
| Accumulated interest credits | | 23,985 40 |
| Amount due, instalment claims | | 1,074 52 |
| Due on account of office and other expenses | | 9,197 66 |
| Total liabilities outside of Canada | | $41,098,404 73 |

#### Premium Income Outside of Canada.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 1,195,708 96 | |
| Less premiums paid for reinsurance | 564 05 | |
| Total net income from first-year premiums | | $ 1,195,144 91 |
| Cash received for renewal premiums | $ 4,972,015 15 | |
| Renewal premiums paid by dividends | 184,659 36 | |
| Total | $ 5,156,704 51 | |
| Less premiums paid for reinsurance | 23,554 73 | |
| Total net income for renewal premiums | | 5,133,149 78 |
| Cash received for single premiums | $ 34,825 99 | |
| Single premiums paid by dividends | 191,337 26 | |
| Total net income from single premiums | | 226,163 25 |
| Cash received for single premiums for life annuities | $ 1,951,119 63 | |
| Cash received for annual premiums for life annuities | 60,951 09 | |
| Total net income from life annuity premiums | | 2,012,070 72 |
| Total net premium income outside of Canada (including $25,091.64 income thrift business) | | $ 8,591,620 30 |

#### Payments to Policyholders Outside of Canada.

| | | |
|---|---|---|
| Cash paid for death claims ($59,372.82 accrued in previous years) | $ 1,048,910 88 | |
| Payments on matured instalment policies | 13,443 96 | |
| Total amount paid for death claims (including $12,942 bonus) | | $ 1,062,354 84 |
| Cash paid for matured endowments ($51,564.16 accrued in previous years) | $ 624,814 33 | |
| Payments on matured instalment policies | 1,127 12 | |
| Net amount paid for endowment claims (including $29,721.12 bonus) | | 625,941 45 |
| Total net amount paid for death claims and matured endowments | | $ 1,688,296 29 |
| Disability claims | | 192 50 |
| Cash paid to annuitants | | 1,076,154 16 |
| Payments under Guaranteed interest policies | | 15,582 55 |
| Cash paid for surrendered policies | | 643,712 28 |
| Surrender values paid under deferred dividend policies | | 66,063 15 |
| Cash dividends paid to policyholders | | 270,285 10 |
| Cash dividends applied in payment of premiums | | 375,996 62 |
| Total payments to policyholders outside of Canada (including $9,833.14 claims under thrift business) | | $ 4,136,282 65 |

## THE SUN LIFE—*Continued.*

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

THRIFT BUSINESS.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 1,496 | 301,133 | 1,443 | 253,218 | 638 | 107,770 | 3,577 | 662,121 |
| Old revived | 1 | 243 | 4 | 441 | 2 | 375 | 7 | 1,059 |
| Old, increase and change | 6 | 298 | ..... | ..... | ..... | 605 | 6 | 903 |
| Totals | 1,503 | 301,674 | 1,447 | 253,659 | 640 | 108,750 | 3,590 | 664,083 |
| Less ceased:— | | | | | | | | |
| By death | 32 | 6,633 | 4 | 1,127 | 2 | 365 | 38 | 8,125 |
| " maturity | ..... | ..... | 4 | 1,695 | ..... | ..... | 4 | 1,695 |
| " surrender | 38 | 9,621 | 31 | 8,184 | 25 | 4,282 | 94 | 22,087 |
| " lapse | 17 | 2,424 | 18 | 1,885 | 22 | 3,660 | 57 | 7,969 |
| " decrease and change | ..... | 430 | ..... | 325 | 6 | 1,250 | 6 | 2,005 |
| Total ceased | 87 | 19,108 | 57 | 13,216 | 55 | 9,557 | 199 | 41,881 |
| At end of 1916 | 1,416 | 282,566 | 1,390 | 240,443 | 585 | 99,193 | 3,391 | 622,202 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 42 | $ 9,820 |

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA)—*Concluded.*

ORDINARY BUSINESS.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 23,827 | 53,014,812 | 37,310 | 61,356,505 | 355 | 599,022 | 770,577 | 61,492 | 115,740,916 |
| New issued | 3,487 | 10,105,760 | 8,725 | 16,640,596 | ..... | 1,079 | 256,700 | 12,212 | 27,004,135 |
| Old revived | 56 | 146,369 | 101 | 250,623 | ..... | ..... | 2,648 | 157 | 399,640 |
| Old, increase and change | 62 | 177,022 | 57 | 1,139,770 | 180 | 304,250 | ..... | 299 | 1,621,042 |
| Totals | 27,432 | 63,443,963 | 46,193 | 79,387,494 | 535 | 904,351 | 1,029,925 | 74,160 | 144,765,733 |
| Less ceased:— | | | | | | | | | |
| By death | 293 | 659,871 | 420 | 636,991 | 3 | 1,948 | 17,536 | 716 | 1,316,346 |
| " maturity | ..... | ..... | 384 | 636,790 | 1 | 900 | 30,842 | 385 | 668,532 |
| " expiry | ..... | ..... | ..... | 10,337 | 92 | 143,816 | ..... | 92 | 154,153 |
| " surrender | 807 | 1,765,835 | 1,223 | 1,947,544 | ..... | 991 | 42,550 | 2,030 | 3,756,920 |
| " lapse | 694 | 1,560,212 | 1,266 | 2,181,769 | ..... | 495 | 2,987 | 1,960 | 3,745,463 |
| " decrease and change | 177 | 555,127 | 107 | 511,649 | 13 | 17,508 | 484 | 297 | 1,084,768 |
| " not taken | 372 | 1,048,455 | 1,109 | 2,508,082 | ..... | ..... | ..... | 1,481 | 3,556,537 |
| Total ceased | 2,343 | 5,589,500 | 4,509 | 8,433,162 | 109 | 165,658 | 94,399 | 6,961 | 14,282,719 |
| At end of 1916 | 25,089 | 57,854,463 | 41,684 | 70,954,332 | 426 | 738,693 | 935,526 | 67,199 | 130,483,014 |
| Reinsured | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 265,233 |

## The Sun Life—*Continued.*

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 10,553 | $ 23,757,433 |
| Amount thereof reinsured in other licensed companies | | 14,600 |
| Total terminated by death and maturity | 1,101 | $ 1,984,878 |

SCHEDULE E.

Bonds and debentures owned by the company, on deposit outside of Canada—

*On deposit in the United States—*

*Boston Safe Deposit and Trust Co—*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Des Moines and Central Iowa Electric Co., 1937, 5 p.c. | $ 25,000 00 | $ 21,875 00 | $ 25,000 00 |
| *With Old Colony Trust Co., Boston—* | | | |
| *Government—* | | | |
| Anglo-French War Loan, 1920, 5 p.c. | 131,000 00 | 124,963 40 | 123,140 00 |
| *Cities—* | | | |
| Chilliwack, B.C., 1952, 5 p.c. | 62,500 00 | 53,469 19 | 50,000 00 |
| Esquimalt, B.C., 1963, 5 p.c. | 100,000 00 | 87,648 95 | 82,000 00 |
| *Towns—* | | | |
| Beaconsfield, Que., 1943, 5 p.c. | 35,000 00 | 30,535 90 | 31,150 00 |
| Beaconsfield, Que., 1958, 5 p.c. | 15,000 00 | 13,045 27 | 13,050 00 |
| Dorval, Que., 1952, 5 p.c. | 100,000 00 | 84,452 27 | 89,000 00 |
| La Tuque, Que., 1944, 5 p.c. | 65,000 00 | 56,196 29 | 56,550 00 |
| Mount Royal, Que., 1944, 5 p.c. | 300,000 00 | 249,136 34 | 270,000 00 |
| Ste. Anne de Bellevue, Que., 1952, 5 p.c. | 135,000 00 | 111,191 49 | 118,800 00 |
| Ste. Rose, Que., 1953, 6 p.c. | 115,000 00 | 112,289 44 | 116,150 00 |
| Sault au Recollet, Que., 1954, 6 p.c. | 50,000 00 | 49,508 26 | 55,500 00 |
| *Schools—* | | | |
| St. Gregoire le Thaumaturge, Que., R.C., 1952, 5 p.c. | 25,000 00 | 21,342 89 | 22,000 00 |
| St. Gregoire le Thuamaturge, Que., R.C., 1953, 5½ p.c. | 215,000 00 | 199,159 41 | 204,250 00 |
| Youville, Que., R.C., 1953, 5 p.c. | 30,000 00 | 26,042 41 | 25,800 00 |
| *Railways—* | | | |
| Duluth St. Ry., gen'l mtge. (g't'd by the Duluth-Superior Traction Co.), 1930, 5 p.c. | 50,000 00 | 46,250 00 | 46,500 00 |
| *Miscellaneous—* | | | |
| Bell Telephone Co. of Canada, 1925, 5 p.c. | 75,000 00 | 74,250 00 | 74,250 00 |
| Canadian Cottons Ltd., Montreal, Que., 1st and Refunding mtge., 1940, 5 p.c. | 125,000 00 | 103,437 50 | 105,000 00 |
| Cedars Rapids Manufacturing & Power Co., 1st mtge., S.F., 1953, 5 p.c. | 772,000 00 | 627,359 92 | 702,520 00 |
| Dominion Glass Co., Ltd., 1st mtge., S.F., 1933, 6 p.c. | 200,000 00 | 200,000 00 | 194,000 00 |
| Montreal Abattoirs, Ltd., 1st mtge., 1940, 6 p.c. | 400,000 00 | 364,000 00 | 336,000 00 |
| Steel Co. of Canada, Ltd., 1st mtge., and collateral trust, 1940, 6 p.c. | 121,666 67 | 103,283 33 | 116,800 00 |
| Windsor Hotel Co., Montreal, 1st mtge., 1931, 4½ p.c. | 30,000 00 | 28,800 00 | 26,100 00 |
| *With State of Michigan—* | | | |
| *Town—* | | | |
| Dorval, Que., 1952, 5 p.c. | 100,000 00 | 84,452 27 | 89,000 00 |
| *Railways—* | | | |
| Wyandotte & Detroit River Ry., 1st cons. mtge. (g't'd by Detroit United Ry.), 1918, 5 p.c. | 100,000 00 | 102,715 00 | 99,000 00 |
| *Miscellaneous—* | | | |
| Cedars Rapids Mfg. & Power Co., 1st mtge., S.F., 1953, 5 p.c. | 110,000 00 | 89,390 66 | 100,100 00 |
| Mississippi River Power Co., 1st mtge., S.F., 1951, 5 p.c. | 200,000 00 | 165,050 00 | 152,000 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE E—*Continued.*

Bonds and debentures on deposit outside of Canada—*Continued.*

*On deposit in the United States*—Concluded.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *With State of New Jersey* (Fidelity Trust Co., Newark).— | | | |
| *Miscellaneous*— | | | |
| Cedars Rapids Mfg. & Power Co., 1st mtge., S.F., 1953, 5 p.c. | $ 110,000 00 | $ 89,390 66 | $ 100,100 00 |
| Fort Wayne and Wabash Valley Traction Co., 1934, 5 p.c. | 100,000 00 | 93,516 77 | 65,000 00 |
| Mississippi River Power Co., 1st mtge., S.F., 1951, 5 p.c. | 400,000 00 | 330,100 00 | 304,000 00 |
| *With State of Virginia*— | | | |
| State of Virginia, "Century", 1991, 3 p.c. | 14,000 00 | 13,351 12 | 12,320 00 |
| *With Merchants Bank of Canada, N.Y.*— | | | |
| *Governments*— | | | |
| Dominion of Canada War Loan, 1931, 5 p.c. | 50,000 00 | 47,354 25 | 49,500 00 |
| United Kingdom of Great Britain and Ireland, Secured Loan, Gold Notes, 1918, 5 p.c. | 255,000 00 | 251,342 38 | 252,450 00 |
| United Kingdom of Great Britain and Ireland, Secured Loan Gold Notes, 1921, 5½ p'c. | 1,498,000 00 | 1,460,297 90 | 1,483,020 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 2,869,000 00 | 2,736,818 72 | 2,696,860 00 |
| American Foreign Securities Corp, Gold Notes, 1919, 5 p.c. | 390,000 00 | 378,296 31 | 382,200 00 |
| French Republic War Loan, 1931, 5 p.c. | 289,500 00 | 222,457 50 | 217,125 00 |
| Imperial Russian Government, 1921, 5 p.c | 250,000 00 | 230,000 00 | 237,500 00 |
| Imperial Russian Government, 1919, 6½ p.c. | 500,000 00 | 500,000 00 | 500,000 00 |
| *Miscellaneous*— | | | |
| American Telephone and Telegraph Co., 1946, 5 p.c. | 40,000 00 | 35,220 00 | 39,700 00 |
| Total on deposit in the United States | $10,452,666 67 | $9,622,990 80 | $9,663,435 00 |
| *On deposit in Great Britain*— | | | |
| *With Paymaster General, London*— | | | |
| British National Debt. War Loan, 1925/1945, 4½ p.c. | $ 38,933 33 | $ 37,486 14 | $ 37,376 00 |
| London County Council, consol. stock, 3½ p.c. | 53,533 33 | 53,536 25 | 36,938 00 |
| *With High Commissioner of London for the Government of South Africa*— | | | |
| *Governments*— | | | |
| British National Debt, War Loan, 1925/1945, 4½ p.c. | 107,066 66 | 103,086 91 | 102,784 00 |
| Province of Manitoba, 1930, 4 p.c. | 50,000 00 | 50,000 00 | 44,000 00 |
| *Municipalities*— | | | |
| Durban, 1918, 4 p.c. | 31,633 33 | 31,320 81 | 30,684 33 |
| Krugersdorp, 1930, 4 p.c. | 9,733 33 | 9,137 34 | 7,300 00 |
| Pietermaritzburg, 1949 and 1953 4 p.c. | 14,600 00 | 13,402 44 | 10,950 00 |
| *With Bank of Scotland, London*— | | | |
| *Governments*— | | | |
| Dominion of Canada, 1919, 3½ p.c. | 48,666 66 | 46,981 31 | 47,693 33 |
| British National Debt, War Loan, 1925/1945, 4½ p.c. | 610,766 67 | 588,033 96 | 586,336 00 |
| British National Debt Treasury Bills, 1917 | 666,733 33 | 631,855 80 | 666,733 33 |
| British National Debt War Loan, Exchequer Bonds, 1920, 6 p.c. | 360,133 33 | 360,133 33 | 360,133 33 |
| French Republic War Loan, 1931, 5 p.c. | 511,179 00 | 397,394 92 | 439,613 94 |
| *With Bank of Scotland, Edinburgh*— | | | |
| *Governments*— | | | |
| Province of Manitoba, 1930, 4 p.c. | 1,000 00 | 1,037 54 | 880 00 |
| Province of Nova Scotia, 1918, 4 p.c. | 3,500 00 | 3,500 00 | 3,465 00 |
| British National Debt, War Loan, 1925-1945, 4½ p.c. | 282,266 67 | 271,774 57 | 270,976 00 |
| *City*— | | | |
| Quebec, 1925, 4½ p.c. | 5,000 00 | 5,073 30 | 4,800 00 |
| *Village*— | | | |
| De Lorimier, Que., 1937, 4½ p.c. | 5,000 00 | 5,313 76 | 4,550 00 |

## The Sun Life—*Continued.*

Schedule E—*Continued.*

Bonds and debentures on deposit outside of Canada—*Continued.*

*On deposit in Great Britain*—Concluded.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *With Bank of Scotland, Edinburgh*—Concluded. | | | |
| *Railways*— | | | |
| Porto Rico Railways Co., 1st mtge., 1936, 5 p.c. | $ 50,000 00 | $ 38,566 67 | $ 41,500 00 |
| Quebec, Montmorency & Charlevoix Ry., 1st mtge., 1923, 5 p.c. | 96,000 00 | 93,027 95 | 84,480 00 |
| Winnipeg Electric Street Ry., 1st mtge., 1927, 5 p.c. | 1,000 00 | 1,077 24 | 950 00 |
| *Miscellaneous*— | | | |
| Cedars Rapids Mfg. & Power Co., 1st mtge., S.F., 1953, 5 p.c. | 110,000 00 | 89,390 66 | 100,100 00 |
| Mexican Electric Light Co., Ltd., 1st mtge. (g't'd by Mexican L. & P. Co.), 1935, 5 p.c. | 147,000 00 | 125,456 85 | 63,210 00 |
| Ottawa Electric Co., 1st mtge., 1920, 5 p.c. | 15,000 00 | 15,405 00 | 14,850 00 |
| Western Canada Power Co., Ltd., 1st mtge., 1949, 5 p.c. | 30,000 00 | 25,053 22 | 21,000 00 |
| Total on deposit in Great Britain | $3,248,745 64 | $2,997,075 97 | $2,981,303 26 |
| *On deposit with Government of Chile*— | | | |
| Banco Hipotecario de Chile, by drawing, 6 p.c. | $ 21,240 00 | $ 29,917 91 | $ 17,841 60 |
| " " " 7 p.c. | 50,940 00 | 58,425 47 | 43,808 40 |
| " " " 8 p.c. | 1,440 00 | 1,343 35 | 1,267 20 |
| Caja de Credito Hipotecario de Chile, by drawing, 8 p.c. | 180 00 | 285 03 | 169 20 |
| Total on deposit in Chile | $ 73,800 00 | $ 89,971 76 | $ 63,086 40 |
| *On deposit with Government of Cuba*— | | | |
| *City*— | | | |
| Havana, 1939, 6 p.c. | $ 25,000 00 | $ 26,398 07 | $ 26,000 00 |
| *On deposit with Government of Japan*— | | | |
| *Government*— | | | |
| Imperial Japanese, Sterling loan, 1st Series, 1925, 4½ p.c. | $ 74,998 00 | $ 72,897 59 | $ 69,748 14 |
| Imperial Japanese Railway Loan, 1970, 4 p.c. | 24,333 33 | 16,749 00 | 17,276 66 |
| Imperial Japanese, Railway Loan, 1917/1964, 5 p.c. | 49,800 00 | 43,525 20 | 46,812 00 |
| *Cities*— | | | |
| Fukuoka, Japan, 1918/1954, 6 p.c. | 49,800 00 | 47,746 95 | 47,808 00 |
| Kobe, Japan, 1917/1937, 5 p.c. | 124,002 00 | 100,976 99 | 109,121 76 |
| Kobe, Japan, 1917/1926, 6 p.c. | 83,016 60 | 255,947 32 | 83,016 60 |
| Kobe, Japan, 1919/1949, 6 p.c. | 194,220 00 | | 192,277 80 |
| Kobe, Japan, 1917/1933, 6 p.c. | 360,054 00 | 342,095 10 | 356,453 46 |
| Nagasaki, Japan, 1917/1935, 5 p.c. | 113,046 00 | 98,426 35 | 99,480 48 |
| Nagoya, Japan, 1918/1934, 7 p.c. | 109,560 00 | 109,809 00 | 109,560 00 |
| Osaka, Japan, 1921/1950, 5 p.c. | 56,772 00 | 46,904 82 | 47,688 48 |
| Osaka, Japan, 1917/1931, 6 p.c. | 33,316 20 | 32,673 27 | 32,983 04 |
| Utsunomiya, Japan, 1917/1944, 6½ p.c. | 6,972 00 | 6,972 00 | 6,972 00 |
| Total on deposit in Japan | $1,279,890 13 | $1,174,723 59 | $1,219,198 42 |
| *On deposit with Government of Mexico*— | | | |
| *Miscellaneous*— | | | |
| Mexican Electric Light Co., Ltd., 1st mtge. (g'teed by the Mexican L. & P. Co.); 1935, 5 p.c. | $ 100,000 00 | $ 85,344 82 | $ 43,000 00 |
| Mexican Light & Power Co., Ltd., 1st mtge., 1933, 5 p.c. | 55,000 00 | 48,508 75 | 26,950 00 |
| Mexican Northern Power Co., Ltd., 1st mtge., 1939, 5 p.c. | 180,000 00 | 105,419 31 | 34,200 00 |
| Mexico, U.S. of Internal Redeemable silver bonds, by drawing 5 p.c. | 29,880 00 | 23,294 56 | 5,976 00 |
| Total on deposit in Mexico | $ 364,880 00 | $ 262,567 44 | $ 110,126 00 |

## The Sun Life—*Concluded.*

SCHEDULE E—*Concluded.*

Bonds and debentures on deposit outside of Canada—*Concluded.*

*On deposit with Government of Newfoundland—*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Government—* | | | |
| Newfoundland, 1930, 4 p.c. | $ 50,000 00 | $ 50,040 21 | $ 43,500 00 |
| Newfoundland, 1919, 5 p.c. | 50,000 00 | 49,789 01 | 49,500 00 |
| *Cities—* | | | |
| Enderby, B.C., 1942, 6 p.c. | 24,000 00 | 21,161 60 | 22,560 00 |
| New Westminster, B.C., 1919, 5 p.c. | 8,600 00 | | |
| New Westminster, B.C., 1939, 5 p.c. | 30,000 00 | 58,600 00 | 52,228 00 |
| New Westminster, B.C., 1941, 5 p.c. | 20,000 00 | | |
| Revelstoke, B.C., 1924, 5 p.c. | 15,000 00 | 15,099 95 | 13,950 00 |
| Toronto, Ont., 1945, 4½ p.c. | 100,000 00 | 92,494 44 | 93,000 00 |
| *Towns—* | | | |
| Maisonneuve, Que., 1940, 4½ p.c. | 30,000 00 | 30,548 89 | 25,500 00 |
| Sudbury, Ont., 1917 to 1923, 5 p.c. | 10,754 64 | 10,754 64 | 10,539 55 |
| *Township—* | | | |
| Esquimalt, B.C., 1963, 5 p.c. | 50,000 00 | 43,824 50 | 41,000 00 |
| *Miscellaneous—* | | | |
| Canadian Cottons Ltd., Que., 1st and Ref. mtge., 1940, 5 p.c. | 70,000 00 | 57,925 00 | 58,800 00 |
| Ottawa Electric Co., 1st mtge., 1920, 5 p.c. | 10,000 00 | 10,270 00 | 9,900 00 |
| Total on deposit in Newfoundland | $ 468,354 64 | $ 440,598 24 | $ 420,477 55 |
| *On deposit with Government of Porto Rico—* | | | |
| *Government—* | | | |
| Porto Rico, gold bonds, 1937, 4 p.c. | $ 10,000 00 | $ 10,340 43 | $ 10,200 00 |
| Grand Total on deposit outside of Canada | $15,923,337 08 | $14,624,576 30 | $14,493,826 63 |

SCHEDULE F.

| | | |
|---|---|---|
| Cash in banks outside of Canada, viz.:— | | |
| Bank of England, London | | $ 60,746 46 |
| Bank of Scotland, London | | 40,952 35 |
| Bank of Nova Scotia, Kingston, Jamaica | | 5,141 71 |
| Royal Bank of Canada, San Juan, Porto Rico | | 16,208 00 |
| Royal Bank of Canada, Barbadoes | | 2,973 99 |
| Royal Bank of Canada, Trinidad | | 11,958 53 |
| Merchants' Bank of Canada, New York | | 336,963 73 |
| Old Colony Trust Company, Boston | | 118,698 49 |
| Banco Mexicano de Commercia, Industria Safe Deposit Vault, Mexico | | 45,780 19 |
| Anglo South American Bank, Valparaiso, Chile | | 27,734 95 |
| Banco de Chile, Valparaiso, Chile | | 1,270 51 |
| Banco de Honduras, Honduras | | 418 44 |
| Chartered Bank of India, Austarlia & China, Singapore | | 872 16 |
| Comptoir National d'Escompte de Paris, Paris | | 15,648 20 |
| Credit Lyonnais, Brussels | | 5,246 62 |
| Credit Lyonnais, Paris | | 5,315 69 |
| Hong Kong & Shanghai Banking Corporation, Hong Kong | | 6,615 60 |
| Hong Kong & Shanghai Banking Corporation, Manila | | 5,050 61 |
| Hong Kong & Shanghai Banking Corporation, Singapore | | 8,750 16 |
| National Bank of India, Ltd., Bombay | | 37,484 51 |
| Banco del Peru y Londres, Lima, Peru | | 27,227 76 |
| Standard Bank of South Africa, Cape Town, S.A. | | 11,350 22 |
| Yokohoma Specie Bank, Ltd., Tokyo, Japan | | 69,762 65 |
| Furikae Chokin (P.O. Savings Bank), Tokyo, Japan | | 782 83 |
| Banco de Colombia, Bogota | | 5,031 66 |
| Bank of N. T. Butterfield and Son, Hamilton, Bermuda | | 922 67 |
| | | $ 869,208 69 |
| *Less the following overdrafts—* | | |
| Bank of Bermuda, Hamilton, Bermuda | $ 2,270 00 | |
| Royal Bank of Canada, Georgetown, Dem. | 299 96 | |
| Banco Agricola Hipotecario, Guatemala | 769 65 | |
| Comptoir National d'Escompte de Paris, Brussels | 79 89 | |
| National Bank of Danish West Indies, St. Croix | 6 45 | |
| Total | | 3,425 95 |
| Total net cash in banks | | $ 865,782 74 |

# THE TRAVELERS INSURANCE COMPANY.

## Life Department.

## Statement for the Year ending December 31, 1916.

President—L. F. Butler.

Secretary—J. L. Howard.

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—F. F. Parkins.

Head Office in Canada—Montreal.

(Incorporated June, 17 1863. Commenced business in Canada, July 1, 1865.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $10,000,000 00 |
| Amount of capital subscribed for and paid thereon in cash | 6,000,000 00 |

### ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act | $ 1,546,674 63 | |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A.*) | 765,185 44 | |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B.*) | 2,261,122 35 | |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 803,879 00 |
| Cash in Royal Bank of Canada, Montreal | | 49,046 06 |
| Cash in transit | | 579 23 |
| Branch offices' balances, $463·78; agents' advances, $1,060·53 | | 1,524 31 |
| Interest due, $152.71; accrued, $78,598.13 | | 78,750 84 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 1,128 49 | $ 58,460 44 | |
| Deduct loading thereon | 169 27 | 5,553 74 | |
| Net premiums due and uncollected | $ 959 22 | $ 52,906 70 | |
| Net deferred premiums on policies in force (taken at 85·03 per cent new and 86·78 per cent renewals, gross) | 3,062 69 | 17,285 89 | |
| Net amount of outstanding and deferred premiums | | | 74,214 50 |
| Total assets in Canada | | | $ 5,580 976 36 |

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium, reductions and annuities in force | $ 4,349,079 00 | |
| Deduct present value of said policies reinsured in other companies licensed in Canada | 3,429 00 | |

## The Travelers Insurance Company—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | |
|---|---|
| Net reinsurance reserve | $ 4,345,650 00 |
| Present value of amounts not yet due on matured instalment policies | 321,445 00 |
| Claims for death losses, unadjusted ($1,115 of which accrued in previous years) | 55,490 68 |
| Matured endowments, due and unpaid, (accrued in previous years) | 220 00 |
| Surrender values claimable on policies cancelled | 831 00 |
| Dividends to Canadian policyholders, due and unpaid ($1,587.71 payable in 1917) | 1,753 28 |
| Due on account of expenses | 3,167 00 |
| Payments in advance, premiums, $5,629.19; interest, $15,344.60 | 20,973 79 |
| Provincial, municipal and other taxes due and accrued | 8,722 00 |
| Sundry liabilities | 38,867 00 |
| †Total net liabilities to all policyholders in Canada | $ 4,797,119 75 |

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to Jan. 1, 1911, $12,323.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Total net income from first-year premiums | $ 80,617 56 | |
| Cash received for renewal premiums | $ 517,479 22 | |
| Less premiums paid for reinsurance | 3,811 92 | |
| Total net income from renewal premiums | 513,667 30 | |
| Cash received for single premium for life annuities | 20,200 00 | |
| Total net premium income | | $ 614,484 86 |
| Interest on investments | | 283,585 58 |
| Total income in Canada | | $ 898,070 44 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses | $ 315,594 14 | |
| Payments on matured instalment policies | 19,891 65 | |
| Total | $ 335,485 79 | |
| Deduct amount received from other companies for reinsured death claims | 43,849 00 | |
| Total net amount paid for death claims ($103,700 accrued in previous years) | | $ 291,636 79 |
| Net amount paid for matured endowment claims | | 68,187 55 |
| Total amount paid for death claims and matured endowments | | $ 359,824 34 |
| Cash paid to annuitants | | 9,709 15 |
| Amount paid for surrendered policies | | 83,049 40 |
| Cash dividends paid to Canadian policyholders | | 796 07 |
| Total ner amount paid to policyholders | | $ 453,378 96 |
| Commissions, first year, $32,488.54; do., renewals, $20,146.32; agency salaries, $12,047.73; agency travelling expenses, $3,338.01 | | 68,020 60 |
| Amount paid for licenses, taxes, etc | | 11,277 94 |
| Investment expenses (Trustees) | | 833 32 |
| Miscellaneous expenses, viz.:—Medical fees, $4,197; exchange, $270.14; postage, $2,175.22; printing, stationery, etc., $1,617.95 | | 8,260 31 |
| Total expenditure in Canada | | $ 541,771 13 |

### EXHIBIT OF ANNUITIES (Canadian Business).

| | Life Annuities Proper. | | Life Annuities Arising out of Life Assurance Contracts. | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| At December 31, 1915 | 14 | $ 7,459 05 | 1 | $ 500 00 |
| New Annuities | 1 | 4,800 00 | ..... | ..... |
| At December 31, 1916 | 15 | $ 12,259 05 | 1 | $ 500 00 |

†Of these liabilities $189,735 apply to policies issued prior to March 31, 1878.

## The Travelers Insurance Company—*Continued.*

EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1915 | 3,896 | 10,959,009 | 1,149 | 2,820,794 | 1,084 | 5,713,164 | 10,431 | 6,129 | 19,503,398 |
| New issued | 475 | 1,391,939 | 96 | 153,750 | 391 | 2,202,106 | | 962 | 3,747,795 |
| Old revived | 11 | 48,268 | 6 | 11,075 | 3 | 8,000 | | 20 | 67,343 |
| Old, increase and change | 52 | 301,115 | 11 | 31,869 | 57 | 137,957 | 1,357 | 120 | 472,277 |
| Totals | 4,434 | 12,700,331 | 1,262 | 3,017,488 | 1,535 | 8,061,227 | 11,767 | 7,231 | 23,790,813 |
| Less ceased:— | | | | | | | | | |
| By death | 75 | 248,602 | 14 | 26,750 | 6 | 16,084 | | 95 | 291,436 |
| " maturity | | | 31 | 106,026 | | | | 31 | 106,026 |
| " expiry | | | | | 27 | 76,466 | | 27 | 76,466 |
| " surrender | 67 | 171,635 | 31 | 100,031 | 9 | 27,952 | 257 | 107 | 299,875 |
| " lapse | 75 | 156,500 | 9 | 10,500 | 102 | 547,100 | | 186 | 714,100 |
| " decrease and change | 48 | 103,675 | 10 | 15,626 | 59 | 333,139 | | 117 | 452,440 |
| " not taken | | | | | | | | | |
| Total ceased | 265 | 680,412 | 95 | 258,933 | 203 | 1,000,741 | 257 | 563 | 1,940,343 |
| At end of 1916 | 4,169 | 12,019,919 | 1,167 | 2,758,555 | 1,332 | 7,060,486 | 11,510 | 6,668 | 21,850,470 |
| Reinsured | | | | | | 172,000 | | | 172,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 962 | $ 3,747,795 |
| Amount thereof reinsured in other licensed companies | | 32,000 |
| Total terminated by death and maturity | 126 | $ 397,462 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year | 304 | $298,469 |
| Policies terminated | 22 | 35,429 |
| Policies in force at December 31, 1916 | 282 | 263,040 |

## The Travelers Insurance Company—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (Canadian Business).

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 123 | 261,750 | 79,918 | | |
| Endowment Assurance | 96 | 188,500 | 116,074 | | |
| Term, etc | ..... | 6,611 | 465 | | |
| Bonus Addition | ..... | 11,510 | 7,471 | | |
| Totals | 219 | 468,371 | 203,928 | | |
| *Without Profits:*— | | | | | |
| Life | 4,046 | 11,758,169 | 2,732,515 | | |
| Endowment Assurance | 1,071 | 2,570,055 | 1,249,260 | | |
| Term, etc | 1,332 | 7,053,875 | 75,843 | 172,000 | 3,429 |
| Total and Permanent Disability | ..... | ..... | 4,145 | | |
| Additional Reserve required by sec. 109 (3) Insurance Act, 1910 | (127) | (1,803,000) | 3,506 | | |
| Totals | 6,449 | 21,382,099 | 4,065,269 | 172,000 | 3,429 |
| Grand Totals | 6,668 | 21,850,470 | 4,269,197 | 172,000 | 3,429 |
| | | (Annual payment). | | | |
| *Annuities:*— | | | | | |
| Arising out of life assurance contracts | 1 | 500 00 | 692 | | |
| Life annuities proper | 15 | 12,259 05 | 79,190 | | |
| Totals | 16 | 12,759 05 | 79,882 | | |

| | |
|---|---|
| Total reserve | $ 4,349,079 |
| Reserve on reinsured | 3,429 |
| Net reserve | $ 4,345,650 |

### MISCELLANEOUS STATEMENT.

1. (1) The company values on the net level premium reserve system. Insurance policies are valued in groups as to premium-paying policies, by calendar years of issue, each year's issue being subdivided by plan and age at issue. Paid-up and extended term insurances are grouped by year of maturity or expiration, each group being subdivided by calendar year of birth—the valuation being based on the net single premium for the age attained. Insurance contracts other than paid-ups are valued at the age nearest birthday at date of issue, this corresponding with the age on which the gross premium charge is based. Duration of insurance contracts for valuation purposes is based on the calendar year of issue except that on paid-ups the age attained is used as of the birthday of the insured in the current calendar year.

Life annuity contracts are valued individually, the age at entry being taken as of the last birthday.

(*a*) The company issues no policies on the lives resident in tropical or sub-tropical countries.

(*b*) The company issues no contracts at premiums corresponding to ages higher than the true ages. The company does, however, issue sub-standard business applying certain mortality ratings on the basis of the American table, such as 125 per cent, 150 per cent, 200 per cent, etc. Such a rate applied to an individual risk means that it is considered that the probability of dying in each year is 125 per cent, 150 per cent or some other per cent, as the case may be, of the normal probability of dying according to the American experience table. For valuation purposes, however, all the company's sub-standard business is considered as being on a 150 per cent basis. A special mortality table, commutation columns, net premiums and reserves have been calculated on the basis of the 150 per cent mortality and the company's sub-standard business is valued on the basis of this exact reserve.

(*c*) Policies subject to liens; that is, the payment of an amount less than the full amount of insurance at death during certain periods are valued for the full amount of insurance.

(*d*) Policies issued at a fixed extra premium payable annually are valued as standard insurance the same as if no extra premiums were charged. The company issued no policies providing for the payment of a single extra premium.

## The Travelers Insurance Company—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*e*) Waiver of premiums disability benefits were valued according to Hunter's Disability Tables with 3 per cent interest. On the company's later contracts, which provide for the maturity in the event of total permanent disability, valuation was made on the basis of 2½ times the reserve for the premium waiver benefit according to Hunter's Tables, this ratio having been found upon examination to be sufficient to cover the actual reserve required. After disability the present value of premium waiver benefits is calculated according to Life Annuity values on disabled lives. Under contracts which have matured at disability the present value at 3½ per cent interest of the unpaid instalments is carried as a liability.

(*f*) The company has issued only two life annuity contracts on lives classed as under average and such contracts have been valued as of the age last birthday to which the reduced rate charged corresponds.

(2) (*a*) No special reserve is held under limited and single premium policies on account of prepaid or limited loadings and no additional reserve is carried under immediate annuities to cover future expenses.

(*b*) The only guaranteed benefits which exceed in value the net premium reserve on the basis of valuation employed are pro-rata paid-up values, for which additional reserve of $300 has been included in all other liabilities.

(*c*) No reserve is held in excess of the cash surrender value on account of lapsed policies subject to reinstatement but which have not been continued in force under automatic no-forfeiture provisions.

(*d*) No reserve is maintained to cover the option of renewal under term policies.

(*e*) No reserve is maintained to cover the option of conversion into higher premium policies.

2. The company issues no policies on tropical or sub-tropical lives.

3. The average gross rate of interest earned during the year 1916 by the life department of the company as a whole as determined by the formula $\frac{2I}{A+B-I}$ was 5·19 per cent. The average net rate earned after deducting expenses was 4·90 per cent.

4. (*a*) The participating policyholders share of the surplus is ascertained as indicated below in (*b*). The balance of the surplus is the property of the stockholders.

(*b*) The dividends paid by the company in 1916 under its annual dividend contracts were determined as follows:—

Profit from Loading.—Certain percentages to cover expenses. 13 per cent on the ordinary life and 20-payment life plans and 12 per cent on the 20-year endowment plan were deducted from the gross premiums charged by the company. The difference between the resulting rates and the corresponding net premiums, according to the American experience table with 3 per cent interest, was accumulated for one year at 4½ per cent interest.

Profit from Mortality.—Mortality ranging from 44 per cent to 85 per cent, varying with the age and form, was used in determining the mortality. The saving in mortality allowed ranges, therefore, from 15 per cent to 56 per cent of the net cost of insurance, according to the American experience table 3 per cent interest.

Profit from Interest.—Interest profit at 1½ per cent was used.

Summary: The sum of the above three items of profit represents the total dividend which could be taken by the insured in cash or applied in reduction of the current annual premium, or to be used to purchase additional paid-up insurance on the basis of the net single premium at the age attained, according to the American Experience Table of Mortality, 3 per cent interest. The cash dividends cannot be converted into any other benefit.

Deferred Dividends: The liability held on account of deferred dividend contracts is based upon factors similar to those used in determining dividends under annual dividend forms, accumulated according to the American Experience Table with 4½ per cent interest.

(*c*) All the company's life annuity contracts have been issued on a non-participating basis.

### WITH-PROFIT POLICIES (CANADIAN BUSINESS).

The Company began writing participating business in 1903 and discontinued December 31, 1906.

Deferred Dividend Policies issued prior to Jan. 1, 1907, and amounts of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1904 | $ 55,000 | $ 2,324 |
| 1905 | 124,000 | 5,134 |
| 1906 | 137,000 | 4,865 |
| Totals | $ 316,000 | $ 12,323 |

### Schedule A.

Bonds and debentures owned, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *On deposit with Receiver General:—* | | |
| *Government—* | | |
| Province of Quebec, 1937, 3 p.c. | $ 56,453 33 | $ 41,210 93 |
| *Cities—* | | |
| Brantford, 1918, 4 p.c. | 55,000 00 | 54,450 00 |
| Fort William, 1938, 5 p.c. | 30,000 00 | 27,900 00 |
| Guelph, 1917, 5 p.c. | 73,000 00 | 73,000 00 |

## The Travelers Insurance Company—*Continued.*

Schedule A—*Concluded.*

Bonds and debentures owned, viz:—*Continued.*

*On deposit with Receiver General*—Concluded.

| *Cities*—Concluded. | Par value. | Market value. |
|---|---|---|
| Montreal, 1925, 4 p.c. | $ 4,500 00 | $ 4,185 00 |
| Port Arthur, 1921, 5 p.c. | 43,000 00 | 42,140 00 |
| Sault Ste. Marie, 1926, 5 p.c. | 10,000 00 | 9,600 00 |
| Sault Ste. Marie, 1929–1932, 5 p.c. | 40,000 00 | 38,000 00 |
| Sault Ste. Marie, 1933, 5 p.c. | 2,000 00 | 1,880 00 |
| Sault Ste. Marie, 1934, 5 p.c. | 9,700 00 | 9,118 00 |
| Toronto, 1931, 4 p.c. | 76,923 00 | 69,230 70 |
| Vancouver, 1943, 3½ p.c. | 57,000 00 | 40,470 00 |
| Vancouver, 1943, 4 p.c. | 13,000 00 | 10,140 00 |
| Vancouver, 1929, 5 p.c. | 10,000 00 | 9,500 00 |
| Victoria, 1936, 4 p.c. | 48,666 67 | 39,906 67 |
| Winnipeg, 1931, 4 p.c. | 50 000 00 | 44,000 00 |
| Winnipeg, 1932, 4 p.c. | 25,000 00 | 22,000 00 |
| *Railways*— | | |
| Can. Nor. Ry. Co., Winnipeg Term. (g'teed by Prov. of Man.), 1939, 4 p.c. | 200,000 00 | 164,000 00 |
| Man. and Southeastern Ry. Co., 1st mtge. (g'teed by Prov. of Manitoba), 1929, 4 p.c. | 74,946 67 | 64,454 14 |
| Total on deposit with Receiver General | $ 879,189 67 | $ 765,185 44 |

Schedule B.

| *Held by Trustees*— | | |
|---|---|---|
| *Governments*— | | |
| Dominion of Canada, War Loan, 1925, 5 p.c. | $ 100,000 00 | $ 99,000 00 |
| Dominion of Canada, War Loan, 1931, 5 p.c. | 100,000 00 | 99,000 00 |
| *Cities*— | | |
| Brandon, Man., 1921, 5 p.c. | 25,000 00 | 24,500 00 |
| Brandon, Man., 1941, 5 p.c. | 25,000 00 | 23,250 00 |
| Brantford, Ont., 1919, 4½ p.c. | 45,000 00 | 44,550 00 |
| Fort William, Ont., 1942, 5 p.c. | 20,000 00 | 18,600 00 |
| Guelph, Ont., 1938, 5 p.c. | 27,000 00 | 26,460 00 |
| Hamilton, Ont., 1920, 4 p.c. | 5,000 00 | 4,850 00 |
| Lachine, Que., 1949, 4½ p.c. | 10,000 00 | 8,600 00 |
| London, Ont., 1917, 4½ p.c. | 15,000 00 | 15,000 00 |
| London, Ont., 1918, 4½ p.c. | 15,000 00 | 14,850 00 |
| Montreal, Que., 1939, 3½ p.c. | 3,000 00 | 2,400 00 |
| St. Hyacinthe, Que., 1953, 5 p.c. | 25,000 00 | 22,250 00 |
| Sherbrooke, Que., 1943, 5 p.c. | 100,000 00 | 98,000 00 |
| Toronto, Ont., 1920, 4 p.c. | 145,998 00 | 143,078 04 |
| Toronto, Ont., 1948, 4 p.c. | 36,499 50 | 31,024 57 |
| Vancouver, B.C., 1943, 3½ p.c. | 18,000 00 | 12,780 00 |
| Vancouver, B.C., 1944, 3½ p.c. | 50,000 00 | 35,500 00 |
| Vancouver, B.C., 1943, 4 p.c. | 12,000 00 | 9,360 00 |
| Victoria, B.C., 1955, 4 p.c. | 15,000 00 | 11,400 00 |
| Victoria, B.C., 1961, 4 p.c. | 97,333 33 | 73,000 00 |
| Victoria, B.C., 1923, 4½ p.c. | 20,000 00 | 19,000 00 |
| Victoria, B.C., 1938, 4½ p.c. | 20,000 00 | 17,400 00 |
| Westmount, Que., 1945, 4 p.c. | 100,000 00 | 84,000 00 |
| Winnipeg, Man., 1923, 4 p.c. | 14,000 00 | 13,160 00 |
| *Towns*— | | |
| Ingersoll, Ont., 1940, 4 p.c. | 3,800 00 | 3,154 00 |
| Kenora, Ont., 1936, 5½ p.c. | 10,000 00 | 9,400 00 |
| Outremont, Que., 1947, 5 p.c. | 3,000 00 | 2,910 00 |
| *Loans on Parochial and other Public rates*— | | |
| St. Denis, Que., 1917 to 1952, 5 p.c. | 95,992 25 | 90,232 50 |
| St. Jean Baptiste, Que., 1917 to 1949, 4½ p.c. | 107,238 34 | 95,442 10 |
| St. Viateur d'Outremont, Que., 1917 to 1952, 5 p.c. | 168,844 98 | 155,337 40 |
| St. Viateur d'Outremont, Que., 1917 to 1954, 5½ p.c. | 49,064 07 | 47,592 08 |
| *Schools*— | | |
| Hochelaga, Que., 1950, 4½ p.c. | 25,000 00 | 21,250 00 |
| Lachine, Que., 1949, 4½ p.c. | 30,000 00 | 24,600 00 |
| Maisonneuve, Que., 1917 to 1948, 4½ p.c. | 42,265 51 | 36,348 33 |
| Montreal, Que., 1942, 4 p.c. | 100,000 00 | 84,000 00 |
| Montreal, (Notre Dame de Grace, P.), Que., 1952, 5 p.c. | 30,000 00 | 27,000 00 |
| St. Stanislaus de Montreal, Que., 1962, 5½ p.c. | 50,000 00 | 46,500 00 |
| Winnipeg, Man., 1943, 4 p.c. | 50,000 00 | 41,500 00 |
| *Railway*— | | |
| Winnipeg Electric Ry., 1st Ref. mtge., S.F., 1935, 5 p.c. | 100,000 00 | 95,000 00 |

## THE TRAVELERS INSURANCE COMPANY—*Continued.*

SCHEDULE B—*Concluded.*

| | | |
|---|---|---|
| *Miscellaneous—* | | |
| Montreal, Board of Trade, 1st mtge., 1922, 4½ p.c. | $ 210,000 00 | $ 193,200 00 |
| Montreal Harbour, 1917, 4 p.c. | 4,000 00 | 6,900 00 |
| Montreal Harbour, 1918, 4 p.c. | 3,000 00 | |
| Montreal Light, Heat & Power Co., 1st mtge. and collateral trust, 1932, 4½ p.c. | 250,000 00 | 237,500 00 |
| Toronto Electric, 1948, 4 p.c. | 38,933 33 | 33,093 33 |
| Toronto Harbour Commissioners, 1st mtge. (g'teed by City of Toronto), 1953, 4½ p.c. | 65,000 00 | 59,150 00 |
| Totals held by trustees | $2,479,969 31 | $2,261,122 35 |
| Grand total par and market values | $3,359,158 98 | $3,026,307 79 |

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $13,735,721 05 |
| Consideration for supplementary contracts not involving life contingencies | 671,148 73 |
| Received for interest and discount | 3,899,259 10 |
| Received for rents | 170,243 29 |
| Gross profit on sale or maturity of bonds | 56 25 |
| Gross increase, by adjustment, in book value of bonds | 143,258 51 |
| From agents' balances previously charged off | 2 02 |
| Profit and loss—miscellaneous | 146 53 |
| Total income | $18,619,835 48 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $ 5,043,081 83 |
| For annuities involving life contingencies | 122,177 08 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,377,177 87 |
| Surrender values applied to pay new premiums, $2,776.75, to pay renewal premiums, $3,484.77 | 6,261 52 |
| Surrender values applied to purchase paid-up insurance and annuities | 29,036 52 |
| Dividends paid to policyholders in cash, or applied in liquidation of loans or notes | 5,650 69 |
| Dividends applied to pay renewal premiums | 41,318 22 |
| Dividends applied to purchase paid-up additions and annuities | 25,917 00 |
| Expense of investigation and settlement of policy claims (including $1,887.18 for legal expenses) | 14,058 65 |
| Paid stockholders for interest or dividends | 460,000 00 |
| Paid for claims on supplementary contracts not involving life contingencies | 502,641 37 |
| Commissions to agents | 1,606,249 80 |
| Commuted renewal commissions | 3,455 83 |
| Salaries and allowances for agencies, including managers, agents, and clerks | 433,266 33 |
| Agency supervision, travelling, and all other agency expenses | 82,152 10 |
| Medical examiner's fees, $141,946.57; inspection of risks, $46,713.23 | 188,659 80 |
| Salaries and all other compensation of officers, directors, trustees, and home office employees | 389,682 19 |
| Travelling expenses of H.O. employees | 14,865 24 |
| Rent | 179,364 36 |
| Taxes on real estate | 54,378 41 |
| State taxes on premiums, Insurance Department licenses and fees | 165,137 75 |
| All other licenses, fees and taxes | 253,219 51 |
| Agents' balances charged off | 33 90 |
| Gross loss on sale or maturity of real estate and bonds | 4,149 50 |
| Gross decrease, by adjustment, in book value of ledger assets (including $30,573.96 for amortization of premium) | 217,316 25 |
| All other disbursements | 311,228 93 |
| Total disbursements | $11,521,480 95 |

### LEDGER ASSETS.

| | |
|---|---|
| Home office real estate | $ 2,045,957 27 |
| Book value of real estate, unencumbered | 222,600 00 |
| Mortgage loans on real estate, first liens | 37,635,062 15 |
| Loans to policyholders on the company's policies assigned as collateral | 12,612,151 94 |
| Book value of bonds and stocks owned | 31,617,687 20 |
| Cash on hand, in trust companies and in banks | 2,169,762 14 |
| Agents' debit balances | 698 29 |
| Total ledger assets | $86,304,918 99 |

## The Travelers Insurance Company—*Concluded.*

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | $ 1,405,572 61 |
| Net amount of uncollected and deferred premiums | 1,692,068 16 |
| Market value of bonds and stocks over book value | 595,495 80 |
| Due from other companies for losses or claims on policies of this company reinsured | 10,000 00 |
| Gross assets | $90,008,055 56 |
| Deduct assets not admitted | 97,837 29 |
| Total admitted assets | $89,910,218 27 |

### LIABILITIES.

| | |
|---|---|
| Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest: and McClintock's Table of Mortality with interest at 3½ per cent for annuities) | $ 76,288,014 00 |
| Extra reserve for total and permanent disability benefits | 136,909 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 4,652,642 00 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 37,206 00 |
| Liability on policies cancelled upon which a surrender value may be demanded | 21,776 00 |
| Total policy claims | 424,602 78 |
| Due and unpaid on supplementary contracts not involving life contingencies | 3,033 33 |
| Premiums paid in advance, including surrender values so applied | 121,465 16 |
| Salaries, rents, etc., due or accrued | 35,630 00 |
| Unearned interest and rent paid in advance | 265,652 08 |
| Commission to agents, due or accrued | 2,779 19 |
| Medical examiner's and legal fees, due or accrued | 17,160 00 |
| Federal, state, or other taxes, due or accrued (estimated) | 497,079 00 |
| Dividends or other profits due policyholders | 5,468 60 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 309,265 00 |
| Dividends declared on, or apportioned to, annual dividend policies payable 1917 | 64,346 68 |
| Reserve special or surplus funds | 625,000 00 |
| Unassigned funds (surplus) | 6,368,618 45 |
| All other liabilities | 33,571 00 |
| Total liabilities | $89,910,218 27 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 33,647 | |
| Amount of said policies | | $113,931,776 00 |
| Number of policies terminated during the year | 10,690 | |
| Amount of said policies | | 34,555,396 00 |
| Number of policies in force at date, Dec. 31, 1916 | 170,597 | |
| Amount of said policies | | 476,315,842 00 |

# THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—HON. G. P. GRAHAM.

Vice-Presidents—JAS. W. PYKE and LORNE C. WEBSTER.

Secretary and Actuary—ARTHUR P. EARLE, A.I.A.

Principal Office—Montreal.

(Incorporated June 16, 1908, by an Act of Parliament of Canada, 7-8 Edward VII, chap. 165. Dominion license issued May 26, 1910.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| Amount subscribed | 599,700 00 |
| Amount paid thereon in cash | 113,040 00 |
| Amount of premium on capital stock paid in by stockholders | 146,925 00 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 68,700 00 |
| Amount of loans to policyholders on the company's policies assigned as collaterals | | 15,235 30 |
| Policy loans under automatic non-forfeiture provisions | | 5,115 15 |
| Book value of bonds and debs. (*For details, see Schedule A.*) | | 197,931 09 |
| Cash at head office | | 556 71 |
| Cash in banks, viz:— | | |
| Merchants Bank, Montreal West End | $ 5,049 07 | |
| Merchants Bank, St. John | 14 50 | |
| Merchants Bank of Canada, Toronto | 463 36 | |
| Bank of Vancouver, Vancouver | 381 54 | |
| Imperial Bank, St. Catharines | 1,516 42 | |
| Royal Bank, Fort William | 1,012 51 | |
| Total cash in banks | | 8,442 40 |
| Total ledger assets | | $ 295,980 65 |
| Deduct excess of book value of bonds and debentures over market value | | 4,711 09 |
| | | $ 291,269 56 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $1,308.85; accrued, $3,071.99 | | | 4,380 84 |
| Due from other companies for losses on the company's policies reinsured | | | 6,000 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 15,482 00 | $ 17,351 78 | |
| Deduct loading, 20 p.c. | 4,644 60 | 433 79 | |
| Net premiums due and uncollected | $ 10,837 40 | $ 16,917 99 | |
| Net deferred premiums (taken at 70 per cent new and 97·5 per cent, renewals, gross) | 3,647 31 | 6,314 57 | |
| Net amount of outstanding and deferred premiums | | | 37,717 27 |
| Office furniture | | | 2,736 00 |
| Total assets | | | $ 342,103 67 |

## The Travellers Life of Canada—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all assurances | $ 323,751 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 6,000 00 | |
| Total (computed) | $ 329,751 00 | |
| †Deduct value of policies reinsured in other companies | 75,711 19 | |
| Net reinsurance reserve | $ 254,039 81 | |
| Deduct statutory allowance | 22,909 59 | |
| Net reinsurance reserve (less deduction) | | $ 231,130 22 |
| Claims for death losses, unadjusted | | 10,860 00 |
| Due on account of office and other expenses | | 1,364 38 |
| Payments in advance, premiums, $193.28; interest, $163.99 | | 357 27 |
| Provincial, municipal and other taxes due and accrued | | 1,200 00 |
| Total liabilities | | $ 244,911 87 |
| Excess of assets over liabilities | | $ 97,191 80 |
| Capital stock paid in cash | | 113,040 00 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 40,981 79 | |
| Less premiums paid for reinsurance | 2,814 00 | |
| Total net income from first year premiums | $ 38,167 79 | |
| Cash received for renewal premiums | $ 110,856 69 | |
| Less premiums paid for reinsurances | 26,134 45 | |
| Total net income from renewal premiums | 84,722 24 | |
| Total net premium income | | $ 122,890 03 |
| Cash received for interest | | 15,031 67 |
| Voluntary contribution by directors | | 8,000 00 |
| Net cash received as profit on securities actually sold | | −201 79 |
| Total | | $ 145,719 91 |
| Cash received for calls on capital | | 450 00 |
| Total income | | $ 146,169 91 |

### EXPENDITURE.

| | |
|---|---|
| Total amount paid for death claims | $ 20,011 84 |
| Disability claims | 27 45 |
| Cash paid for surrendered policies | 7,626 24 |
| Total paid to policyholders | $ 27,665 53 |
| Cash paid for taxes, etc. | 2,528 35 |
| Head office salaries, $11,193; do., travelling expenses, $397.90; auditors' fees, $600 | 12,100 90 |
| Commissions, first year, $22,179.73; do., renewals, $2,197.06; do., advances to agents, $3,134.95; agency salaries and travelling expenses, $10,854.60 | 38,366 34 |
| All other expenditure, viz.: Advertising, $511.25; books and periodicals, $51.64; exchange, $51.03; express, telegrams and telephones, $294.86; legal expenses, $328.62; medical fees, $3,925.03; office furniture, etc., $29.90; postage, $704.25; printing and stationery, $1,212.92; rent, fuel and light, $2,021.50; inspection fees, $155; sundry, $823.42; fire insurance, $36 | 10,151 32 |
| Total expenditure | $ 90,812 44 |

†In addition to this reinsurance in licensed companies the company has the following amounts reinsured in unlicensed companies, which, it states, it has been unable to place in licensed companies, viz.:—

| | Amount of Reinsurance. | Reserve. |
|---|---|---|
| The Columbia National Life Insurance Company | $ 164,150 | $ 964 00 |
| The Penn Mutual Life Insurance Company | 10,000 | 118 80 |
| The Pittsburg Life and Trust Company | 31,569 | 282 39 |
| Total | $ 205,719 | $ 1,365 19 |

## The Travellers Life of Canada—*Continued.*

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Amount of net ledger assets, Dec. 31, 1915 | $ 241,023 18 | Amount of cash expenditure | $ 90,812 44 |
| Amount of cash income | 146,169 91 | Written off securities | 400 00 |
| | | Balance, net ledger assets, Dec. 31, 1916 | 295,980 65 |
| Total | $ 387,193 09 | Total | $ 387,193 09 |

(The average rate of interest earned upon these invested assets, during 1916, was 6·59 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1915 | 1,431 | 2,998,190 | 432 | 668,796 | 155 | 845,616 | 2,018 | 4,512,602 |
| New issued | 637 | 1,110,798 | 445 | 406,005 | 19 | 47,000 | 1,101 | 1,563,803 |
| Old revived | 8 | 14,680 | 2 | 2,000 | 1 | 2,500 | 11 | 19,180 |
| Old, increase and change | 7 | 17,500 | 4 | 13,500 | 5 | 7,500 | 16 | 38,500 |
| Totals | 2,083 | 4,141,168 | 883 | 1,090,301 | 180 | 902,616 | 3,146 | 6,134,085 |
| *Less ceased:*— | | | | | | | | |
| By death | 10 | 27,000 | 4 | 4,000 | | | 14 | 31,000 |
| " expiry | | | | | 2 | 7,000 | 2 | 7,000 |
| " surrender | 48 | 164,500 | 12 | 31,000 | | | 60 | 195,500 |
| " lapse | 224 | 462,080 | 96 | 113,000 | 48 | 219,500 | 368 | 794,580 |
| " decrease and change | 7 | 23,877 | 1 | 2,000 | 7 | 31,788 | 15 | 57,665 |
| " not taken | 100 | 236,360 | 65 | 61,250 | 2 | 7,000 | 167 | 304,610 |
| Total ceased | 389 | 913,817 | 178 | 211,250 | 59 | 265,288 | 626 | 1,390,355 |
| At end of 1916 | 1,694 | 3,227,351 | 705 | 879,051 | 121 | 637,328 | 2,520 | 4,743,730 |
| Reinsured | | 612,291 | | 112,748 | | 299,300 | | 1,024,339 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 849 | $1,182,961 |
| Amount thereof reinsured in other licensed companies | | 95,000 |
| Total terminated by death | 14 | $ 31,000 |
| Amount thereof reinsured in other licensed companies | | 6,000 |

## THE TRAVELLERS LIFE OF CANADA—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | GROSS AMOUNT IN FORCE. | | | *REINSURED. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ cts. | $ | $ cts. |
| *With Profits*— | | | | | |
| Life | 1,299 | 2,029,633 | 135,263 77 | 224,500 | 20,456 10 |
| Endowment Assurance | 617 | 658,922 | 55,950 95 | 44,683 | 3,207 41 |
| Term, etc. | 12 | 36,500 | 639 99 | 9,000 | 76 21 |
| Disability Benefits | | | 321 88 | | |
| Totals | 1,928 | 2,725,055 | 192,176 59 | 278,183 | 23,739 72 |
| *Without Profits*— | | | | | |
| Life | 395 | 1,197,718 | 96,915 64 | 387,791 | 43,136 96 |
| Endowment Assurance | 88 | 220,129 | 34,590 83 | 68,065 | 7,671 48 |
| Term, etc. | 109 | 600,828 | 5,938 39 | 290,300 | 2,528 22 |
| Disability Benefits | | | 129 55 | | |
| Totals | 592 | 2,018,675 | 137,574 41 | 746,156 | 53,336 66 |
| Grand totals | 2,520 | 4,743,730 | 329,751 00 | 1,024,339 | 77,076 38 |

| | |
|---|---|
| Total reserve | $ 329,751 00 |
| Reserve on reinsured | 77,076 38 |
| | $ 252,674 62 |
| *Add reserve on reinsurance in unlicensed companies | 1,365 19 |
| Net reserve | $ 254,039 81 |

### MISCELLANEOUS STATEMENT.

1. (1) Policies were valued individually according to medial duration and ages at issue. Prior to October 10, 1914, policies were issued at ages at next birthday unless not more than two months had elapsed since the last birthday prior to date of issue, in which case the age at last birthday was taken. All policies issued subsequent to October 10, 1914, were rated at the ages at nearest birthday.

(*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.

(*b*) Where policies were issued at premiums corresponding to ages higher than the true ages, the reserve was taken at the higher ages.

(*c*) Where policies were issued with liens the full reserve was maintained.

(*d*) No extra reserve was set aside for policies issued at, or subsequently subject to, extra premiums.

(*e*) An additional reserve equal to the unearned premium was set aside for policies containing disability benefits.

(*f*) No annuities have been issued.

2. (*a*) No single premium policies have been issued. No additional reserve is held under limited premium policies.

(*b*) An additional reserve is held in respect to policies providing for guaranteed benefits which exceed in value the net premium reserve on the basis of valuation employed.

(*c*) No reserve is held on account of lapsed policies subject to reinstatement.

(*d*) No reserve is maintained to cover the option of renewal under Term Policies.

(*e*) No reserve is maintained to cover the option of conversion under Term Policies.

(*f*) No other special reserves are maintained.

2. No policies have been issued on lives resident in tropical or sub-tropical countries.

3. The average rate of interest earned during the year calculated on the net mean invested assets was 6·59 per cent.

4. No dividends have been allocated or paid with respect to participating policies in force.

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to Jan. 1, 1911. No contingent apportionment of profits has yet been made.

| Year of issue. | Amount in force. |
|---|---|
| 1910 | $ 87,000 |

*In addition to this reinsurance the Company has $205,719 reinsured in unlicensed Companies, the reserve on which is $1,365.19.

## The Travellers Life of Canada—*Concluded.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to December 31, 1910. No profits have as yet been credited to these policies.

| Year of issue. | Amount in force. |
|---|---|
| 1911 | $ 164,000 |
| 1912 | 212,000 |
| 1913 | 299,708 |
| 1914 | 250,500 |
| 1915 | 287,180 |
| 1916 | 440,800 |
| Total | $1,654,188 |

### Schedule A.

Bonds and debentures owned, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dom. of Can. War Loan, 1925, 5 p.c. | $ 15,000 00 | $ 14,625 00 | $ 14,850 00 |
| Dom. of Canada War Loan, 1931, 5 p.c. | 25,000 00 | 24,375 00 | 24,750 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 20,000 00 | 19,251 67 | 18,800 00 |
| Imperial Russian Government Internal Loan, 1926, 5½ p.c. | 20,000 00 | 16,250 00 | 15,500 00 |
| | $ 80,000 00 | $ 74,501 67 | $ 73,900 00 |
| *Cities—* | | | |
| *Brantford, 1949, 4 p.c. | $ 20,000 00 | $ 19,116 37 | $ 16,600 00 |
| Calgary, 1918, 6 p.c. | 10,000 00 | 9,947 66 | 10,000 00 |
| *Guelph (School), 1939, 4½ p.c. | 10,000 00 | 10,362 96 | 9,100 00 |
| *Peterboro, 1927, 4½ p.c. | 12,000 00 | 12,397 14 | 11,640 00 |
| *Peterboro, 1937, 4½ p.c. | 8,000 00 | 8,413 15 | 7,680 00 |
| *Three Rivers, 1956, 4½ p.c. | 5,000 00 | 4,375 75 | 4,200 00 |
| *Winnipeg, 1933, 4 p.c. | 5,000 00 | 4,938 94 | 4,350 00 |
| | $ 70,000 00 | $ 69,551 97 | $ 63,570 00 |
| *Towns—* | | | |
| Shawinigan Falls, 1946, 5½ p.c. | $ 10,000 00 | $ 9,701 94 | $ 9,900 00 |
| St. Pierre Aux Liens, Que., 1954, 5½ p.c. | 5,000 00 | 4,628 73 | 4,650 00 |
| | $ 15,000 00 | $ 14,330 67 | $ 14,550 00 |
| *Miscellaneous—* | | | |
| Dominion Manufacturers, 1933, 6 p.c. | $ 20,000 00 | $ 16,962 35 | $ 17,800 00 |
| National Brick Co. of Laprairie, Ltd., 1st mtge., 1951, 6 p.c. | 10,000 00 | 5,100 00 | 5,100 00 |
| St. Lawrence Sugar Refineries Co., Ltd., 1st mtge., S.F. 1932, 6 p.c. | 10,000 00 | 10,050 70 | 9,600 00 |
| Wayagamack Pulp & Paper Co., Ltd., 1st mtge., S.F., 1951, 6 p.c. | 10,000 00 | 7,433 73 | 8,700 00 |
| | $ 50,000 00 | $ 39,546 78 | $ 41,200 00 |
| Total par, book and market values | $ 215,000 00 | $ 197,931 09 | $ 193,220 00 |

*On deposit with Receiver General.

# UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—ARTHUR L. BATES.

Secretary—SYLVAN B. PHILLIPS.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN.

Head Office in Canada—Montreal.

(Incorporated July 19, 1847; license issued in Canada, October 12, 1868.)

*No Capital Stock.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Market value of bonds and debentures on depsit with Receiver General. (*For details, see Schedule A*) | | $ 1,780,675 09 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Loans to Canadain policyholders on the company's policies assigned as collaterals | | 367,519 15 |
| Premium obligations on Canadain policies in force | | 11,606 55 |
| Cash in banks, viz.— | | |
| Canadian Bank of Commerce, Montreal | $ 715 65 | |
| Royal Bank of Canada, Toronto | 6,268 65 | |
| Bank of Montreal, Winnipeg | 2,257 13 | |
| Bank of British North America, St. John, N.B. | 285 75 | |
| Molsons Bank, Vancouver | 3,622 08 | |
| Quebec Bank, Quebec, P.Q. | 164 04 | |
| Molsons Bank, Fraserville, P.Q. | 4,260 64 | |
| Provincial Bank of Canada, Montreal | 736 06 | |
| Total cash in banks | | 18,310 00 |
| Interest, due $1,304.30; accrued, $22,951.32 | | 24,255 62 |
| | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 26,010 09 | |
| Deduct commission payable thereon (taken at 20.75 per cent of gross) | 5,397 09 | |
| Net premiums due and uncollected | $ 20,613 00 | |
| Net deferred premiums on policies in force (taken at 79.25 per cent of gross) | 5,773 96 | |
| Net outstanding and deferred premiums | | 26,386 96 |
| Total assets in Canada | | $ 2,228,753 37 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed on the statutory basis to cover the net reserve on all Canadian policies, reversionary additions, premium reductions, and annuities in force | | $ 1,957,266 00 |
| Present value of amounts not yet due on matured instalment policies | | 268 00 |
| Claims for death losses, adjusted but unpaid (of which $1,196.59 accrued prior to 1916) | $ 17,414 03 | |
| Claims for death losses, unadjusted (accrued prior to 1916) | 2,111 00 | |
| Clams for matured and discounted endowments, due and unpaid (of which $7.16 accrued prior to 1916) | 7 16 | |

## Union Mutual—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | | |
|---|---|---|
| Total claims for death losses, matured and discounted endowments | | $ 19,532 19 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 977 54 |
| Payments in advance: premiums, $69.44; interest, $3,965.82 | | 4,035 26 |
| Taxes due and accrued (estimated) | | 4,000 00 |
| **Total liabilities in Canada | | $ 1,986,018 99 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 17,459 66 | |
| Cash received for renewal premiums | $ 226,545 86 | |
| Renewal premiums paid by dividends | 13,405 13 | |
| Total income from renewal premiums | 239,950 99 | |
| Single premiums paid by dividends | 6,121 82 | |
| Total net premium income | | $ 263,532 47 |
| Interest on investments | | 80,604 31 |
| Interest on premium notes, policy loans, etc | | 18,277 95 |
| Total income in Canada | | $ 362,414 73 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims, including $4,563.10 reversionary bonuses (of which $9,101.29 accrued previous to 1916) | $ 114,413 87 | |
| Payments on matured instalment policies | 163 03 | |
| Total net amount paid for death claims | | $ 114,576 90 |
| Cash paid for matured endowments, including $612.66 reversionary bonuses (of which $2,000 accrued previous to 1916) | | 39,520 24 |
| Total amount paid for death claims and matured endowments | | $ 154,097 14 |
| Cash paid to annuitants | | 195 90 |
| Cash paid for surrendered policies | | 53,512 44 |
| Cash dividends paid to policyholders | | 17,065 50 |
| Cash dividends applied in payment of premiums | | 19,526 95 |
| Total paid to policyholders | | $ 244,397 93 |
| Taxes, licenses, fees, or fines | | 4,942 75 |
| Commissions, $23,203.33; agency salaries and travelling expenses, $8,146.39 | | 31,349 72 |
| Miscellaneous payments, viz.: Rent, fuel, and light, $1,489.53; advertising, $200; exchange, $137.44; medical fees, $1,019.50; sundry expenses, $33.77; office furniture, etc., $54.25; printing and stationery, $69.45 | | 3,003 94 |
| Total expenditure in Canada | | $ 283,694 34 |

### EXHIBIT OF ANNUITIES (Canadian Business).

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payment. | No. | Annual Payment. |
| In force at beginning and end of 1916 | 1 | $ 63 96 | 3 | $ 61 69 |
| New annuities | | | 1 | 54 95 |
| In force at end of year | 1 | $ 63 96 | 4 | $ 116 64 |

** Of these liabilities, $80,362.34 apply to policies issued in Canada prior to March 31, 1878.

## UNION MUTUAL—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1915.... | 3,386 | 5,541,618 | 816 | 1,243,211 00 | 341 | 1,075,340 23 | 71,095 66 | 4,543 | 7,931,264 89 |
| New issued..... | 174 | 279,072 | 11 | 18,000 00 | 69 | 309,000 00 | 11,087 54 | 254 | 617,159 54 |
| Old revived..... | 5 | 7,000 | 2 | 3,000 00 | 1 | 5,000 00 | 112 57 | 8 | 15,112 57 |
| Old, increase and change ..... | 37 | 115,500 | 6 | 9,452 49 | 112 | 191,870 07 | 3,741 56 | 155 | 320,564 12 |
| Totals..... | 3,602 | 5,943,190 | 835 | 1,273,663 49 | 523 | 1,581,210 30 | 86,037 33 | 4,960 | 8,884,101 12 |
| Less ceased:— | | | | | | | | | |
| By death ..... | 43 | 81,480 | 15 | 36,000 00 | 3 | 3,500 00 | 4,688 30 | 61 | 125,668 30 |
| " maturity... | ..... | ..... | 22 | 36,907 58 | ..... | ..... | 612 66 | 22 | 37,520 24 |
| " expiry ..... | ..... | ..... | ..... | ..... | 80 | 158,056 38 | ..... | 80 | 158,056 38 |
| " surrender... | 93 | 154,662 | 8 | 11,500 00 | 2 | 3,026 02 | 4,576 75 | 103 | 173,764 77 |
| " lapse..... | 79 | 92,250 | 3 | 3,000 00 | 12 | 48,500 00 | 112 62 | 94 | 143,862 62 |
| " decrease and change... | 87 | 166,000 | 24 | 31,044 91 | 43 | 130,606 57 | 203 11 | 154 | 327,854 59 |
| " not taken,.. | 7 | 9,000 | 2 | 2,000 00 | 1 | 5,000 00 | ..... | 10 | 16,000 00 |
| Total ceased..... | 309 | 503,392 | 74 | 120,452 49 | 141 | 348,688 97 | 10,193 44 | 524 | 982,726 90 |
| At end of 1916.... | 3,293 | 5,439,798 | 761 | 1,153,211 00 | 382 | 1,232,521 33 | 75,843 89 | 4,436 | 7,901,374 22 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash..... | 232 | $ 563,500 00 |
| Total terminated by death and maturity..... | 83 | $ 163,188 54 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including $8,169.89 bonus additions)..... | 112 | $ 150,322 89 |
| Policies revived or increased during the year (bonus additions..... | | 361 90 |
| Policies terminated during the year (including $1,594.29 bonus additions)..... | 15 | 32,185 29 |
| Policies in force at date of statement (including $6,937.50 bonus additions)..... | 97 | 118,499 50 |

## UNION MUTUAL—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ cts. | $ |
| *With Profits*— | | | |
| Life | 3,293 | 5,439,798 00 | 1,301,614 |
| Endowment Assurance | 761 | 1,153,211 00 | 581,676 |
| Term, etc. | 382 | 1,232,521 33 | 28,541 |
| Bonus Additions | ..... | 75,843 89 | 43,351 |
| Totals | 4,436 | 7,901,374 22 | 1,955,182 |
| | | Annual Payment. | |
| *Annuities*— | | | |
| Arising out of Life Assurance Contracts | 4 | 116 64 | 1,217 |
| Life Annuities proper | 1 | 63 96 | 807 |
| Totals | 5 | 180 60 | 2,024 |
| Total Net Reserve | | | $ 1,957,206 |

### MISCELLANEOUS STATEMENT.

1. The calculation of the reserve in the " Statement of Actuarial Liabilities "—

(1) The general principles—

Policies and Annuities were valued upon the mean basis of valuation on the Om (5) Table of Mortality, with interest at 3½ per cent, at the nearest age at date of issue figured from the date of birth given in the original application, the office premium for such policies being computed at that age.

(*a*) Do not issue tropical or sub-tropical policies.

(*b*) No policies are issued at premiums corresponding to ages higher than the true ages, except that ages under 21 are rated at 21.

(*c*) No policies issued providing for payment at death during certain periods of an amount less than the full amount of insurance.

(*d*) (a) No policies issued with an extra premium payable in one sum.

(b) Policies on war risks provide for a fixed extra premium payable annually.

(*e*) Company does not issue policies providing for disability benefits.

(*f*) No annuities issued on under-average lives.

(2) *Items of Special Reserve*—

(*a*) No additional extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

(*b*) No guaranteed cash values are in excess of the net premium reserve.

(*c*) No policies issued that require reserve to be held on account of lapse not continued in force under the automatic non-forfeiture provisions nor having a surrender value subject to reinstatement.

(*d*) No reserve is maintained to cover option of renewal under term policies.

(*e*) No reserve is maintained to cover option of conversion into higher premium policies.

(*f*) No special reserves are maintained.

2. Do not issue tropical or sub-tropical policies.

3. Average rate of interest earned during the year on the mean net ledger assets of the whole company was 4·58 per cent.

4. The distribution of surplus—

(*a*) Purely mutual company. All surplus belongs to policyholders.

(*b*) Annual dividends are apportioned from the surplus of this company and distributed to each annual dividend policy issued prior to January 1, 1901, which was in force December 31, 1914, and then entitled to participate in an apportionment of surplus, a dividend equal to the aggregate of five per centum of the loading plus sixteen and two-thirds per centum of the tabular mortality for the year and five per centum of the tabular interest on the initial reserve on such policy, and upon all other annual dividend policies the same percentage of the loading and tabular mortality plus forty per centum of the tabular interest on the initial reserve instead of five per centum, provided, however, that said dividend shall be paid on premium-paying policies, except such as were issued subsequently to January 1, 1909, upon which three or more years' premiums have been paid, only on condition that the anniversary premium accruing after said 31st of December shall be paid.

(*c*) No dividends are declared upon annuity policies.

## UNION MUTUAL—*Continued.*

### WITH PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend policies issued prior to January 1, 1911. No profits have yet been apportioned to these policies.

| Year of Issue. | Amount in Force. |
|---|---|
| 1896 | $ 6,782 |
| 1897 | 182,553 |
| 1898 | 235,500 |
| 1899 | 319,634 |
| 1900 | 363,250 |
| 1901 | 238,750 |
| 1902 | 303,000 |
| 1903 | 315,010 |
| 1904 | 289,510 |
| 1905 | 199,604 |
| 1907 | 3,000 |
| 1909 | 1,000 |
| Total | $ 2,457,593 |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Dom. of Canada War Loan, 1925, 5 p.c. | $ 150,000 00 | $ 148,500 00 |
| Dom. of Canada War Loan, 1931, 5 p.c. | 82,500 00 | 81,675 00 |
| Prov. of Alberta, 1924, 4½ p.c. | 50,000 00 | 47,500 00 |
| Prov. of Manitoba, 1930, 4 p.c. | 100,000 00 | 88,000 00 |
| Prov. of Manitoba, 1935, 4 p.c. | 30,632 00 | 26,343 52 |
| Prov. of Manitoba, 1947, 4 p.c. | 15,000 00 | 12,300 00 |
| Prov. of New Brunswick, 1933, 3½ p.c. | 20,500 00 | 17,015 00 |
| Prov. of New Brunswick, 1930, 4 p.c. | 55,000 00 | 49,500 00 |
| Prov. of New Brunswick, 1931, 4 p.c. | 5,000 00 | 4,500 00 |
| Prov. of Ontario, 1917 to 1932, 4 p.c. | 91,750 80 | 85,328 24 |
| Prov. of Ontario, 1939, 4 p.c. | 10,000 00 | 8,700 00 |
| Prov. of Ontario, 1941, 4 p.c. | 50,000 00 | 43,500 00 |
| Prov. of Ontario, 1917 to 1925, 4½ p.c. | 97,983 76 | 96,024 08 |
| | $ 758,366 56 | $ 708,885 84 |
| *Cities—* | | |
| Fort William, Ont., 1926, 4½ p.c. | $ 19,953 33 | $ 18,357 06 |
| Fredericton, N.B., 1926, 4 p.c. | 1,000 00 | 900 00 |
| Fredericton, N.B., 1938, to 1941, 4 p.c. | 4,000 00 | 3,320 00 |
| Fredericton, N.B., 1942, 4 p.c. | 500 00 | 410 00 |
| Fredericton, N.B., 1946, 4 p.c. | 19,500 00 | 15,795 00 |
| Halifax, N.S., 1945, 4 p.c. | 50,000 00 | 42,500 00 |
| Hamilton, Ont., 1933, 4½ p.c. | 30,000 00 | 28,200 00 |
| Montreal (St. Henri), 1949, 4 p.c. | 76,000 00 | 62,320 00 |
| Montreal, (St. Louis), 1937, 4 p.c. | 30,000 00 | 25,800 00 |
| Montreal (Notre Dame de Grace), 1948, 4½ p.c. | 25,000 00 | 22,250 00 |
| Montreal, (St. Paul), 1950, 4½ p.c. | 15,000 00 | 13,350 00 |
| St. Boniface, Man., 1943, 5 p.c. | 22,000 00 | 20,240 00 |
| St. John, N.B., 1937, 4 p.c. | 100,000 00 | 86,000 00 |
| Sherbrooke, Que., 1943, 5 p.c. | 10,000 00 | 9,800 00 |
| Toronto, Ont., 1945, 3½ p.c. | 9,733 33 | 7,592 00 |
| Toronto, Ont., 1920, 4 p.c. | 75,433 33 | 73,924 66 |
| Vancouver, B.C., 1938, 4 p.c. | 31,300 00 | 25,040 00 |
| Vernon, B.C., 1934, 5 p.c. | 15,000 00 | 13,350 00 |
| Victoria, B.C., 1937, 4 p.c. | 48,666 67 | 39,906 67 |
| Westmount, 1934, 4 p.c. | 45,000 00 | 39,600 00 |
| Westmount, 1928, 4½ p.c. | 23,000 00 | 21,850 00 |
| Winnipeg, Man., 1396, 4 p.c. | 40,393 33 | 34,738 26 |
| | $ 691,479 99 | $ 605,243 65 |
| *Towns—* | | |
| Campbellton, N.B., (g't'd by Prov. of N.B.), 1951, 4 p.c. | $ 20,000 00 | $ 16,000 00 |
| Maisonneuve, 1941, 4½ p.c. | 20,000 00 | 16,800 00 |
| Maisonneuve, 1946, 4½ p.c. | 10,000 00 | 8,300 00 |
| | $ 50,000 00 | $ 41,100 00 |

## UNION MUTUAL—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures on deposit with Receiver General, viz:—*Concluded.*

| *Counties*— | Par value. | Market value. |
|---|---|---|
| Carleton, N.B., 1920, 4 p.c. | $ 1,000 00 | $ 960 00 |
| " " 1922, 4 p.c. | 2,000 00 | 1,880 00 |
| " " 1923, 4 p.c. | 2,000 00 | 1,860 00 |
| " " 1926, 4 p.c. | 2,000 00 | 1,820 00 |
| " " 1927, 4 p.c. | 2,000 00 | 1,800 00 |
| " " 1928, 4 p.c. | 2,000 00 | 1,780 00 |
| | $ 11,000 00 | $ 10,100 00 |
| *School Districts*— | | |
| Montreal, Que., R.C., 1945, 4 p.c. | $ 50,000 00 | $ 42,000 00 |
| Hochelaga, Que., 1950, 4½ p.c. | 25,000 00 | 21,250 00 |
| Montreal ,Commercial High School, (g't'd by Prov. of Que.) 1949, 4 p.c. | 25,000 00 | 20,500 00 |
| St. Gregoir e le Thaumaturge, Que., 1950, 4½ p.c. | 75,000 00 | 60,750 00 |
| Sherbrooke, Que., R.C., 1942, 5 p.c. | 25,000 00 | 23,250 00 |
| | $ 200,000 00 | $ 167,750 00 |
| *Railway*— | | |
| Canadian Northern Ry. Co. 1st mtge., Ont. Div., (g't'd by Prov. of Man.), 1930, 4 p.c. | $ 220,460 00 | $ 189,595 60 |
| *Miscellaneous*— | | |
| Montreal Harbour, Que., 1917, 4 p.c. | $ 10,000 00 | $ 9,900 00 |
| Montreal Harbour, Que.,1918, 4 p.c. | 20,000 00 | 19,600 00 |
| Montreal Harbour, Que., 1921, 4 p.c. | 30,000 00 | 28,500 00 |
| | $ 60,000 00 | $ 58,000 00 |
| Total on deposit with Receiver General | $1,991,306 55 | $1,780,675 09 |

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

### INCOME.

| | |
|---|---|
| Total premium income | $ 2,289,602 85 |
| Consideration for supplementary contracts not involving life contingencies | 16,240 00 |
| Dividends left with the company to accumulate at interest | 7,293 23 |
| Interest, dividends and discount on claims paid in advance | 806,014 82 |
| Cash received for rents | 46,155 31 |
| Profit and loss, miscellaneous | 581 80 |
| Surrender of reinsured policies | 9,023 40 |
| Gross profit on sale or maturity of bonds and stocks | 47,925 83 |
| Total income | $ 3,222,837 24 |

### DISBURSEMENTS.

| | |
|---|---|
| Total amount paid for losses, discounted and matured endowments | $ 1,258,674 96 |
| Cash paid for annuities involving life contingencies | 3,824 99 |
| Premium notes and liens voided by lapse (less $2,983.13 restored) | 10,243 51 |
| Loans to policyholders on this Co's policies assigned as collateral voided by lapse (less $32,715.49 restorations) | 176,504 31 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 655,314 63 |
| Surrender values applied in payment of renewal premiums | 4,554 44 |
| Surrender values applied to purchase paid-up insurance and annuities | 22,185 52 |
| Cash dividends paid to policyholders or applied in liquidation of loans or notes | 203,515 64 |
| Dividends applied to pay renewal premiums | 125,321 64 |
| Dividends applied to purchase paid-up additions and annuities | 61,110 14 |
| Dividends left with the company to accumulate at interest | 7,293 23 |
| Expense of investigation and settlement of policy claims (including $867.93 legal expenses) | 1,005 30 |
| Paid for claims on supplementary contracts not involving life contingencies | 13,704 01 |
| Dividends and interest thereon held on deposit, surrendered during the year | 2,242 14 |
| Commissions to agents | 192,386 36 |
| Salaries and allowances for agencies, (including managers, agents and clerks) | 61,006 69 |
| Agency supervision, travelling and all other agency expenses | 16,434 19 |
| Medical examiners' fees | 13,965 50 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 98,471 10 |

## UNION MUTUAL—*Concluded.*

### DISBURSEMENTS—*Concluded.*

| | |
|---|---|
| Rent | $ 26,878 41 |
| Taxes on real estate | 11,806 76 |
| State taxes on premiums, Insurance Department licenses and fees | 45,007 29 |
| All other licenses, fees and taxes | 2,228 67 |
| Gross loss on sale or maturity of bonds and stocks | 59,993 43 |
| Gross decrease, by adjustment, in book value of real estate | 10,000 00 |
| All other disbursements | 51,877 09 |
| Total disbursements | $ 3,135,549 95 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 807,107 25 |
| Mortgage loans on real estate (first liens) | 844,394 64 |
| Loans secured by pledge of bonds, stocks or other collateral | 127,502 00 |
| Cash loans on company's policies assigned as collateral | 3,058,260 01 |
| Premium notes on policies in force | 87,296 78 |
| Book value of bonds and stocks owned | 14,086,330 29 |
| Cash on hand, in banks and trust companies | 215,095 20 |
| Agents' balances (net) | 676 69 |
| Total ledger assets | $19,226,662 86 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 267,864 56 |
| Rents due and accrued | 5,197 18 |
| Net amount of uncollected and deferred premiums | 237,318 25 |
| Gross assets | $19,737,042 85 |
| Deduct assets not admitted | 640,647 95 |
| Total admitted assets | $19,096,394 90 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $17,517,403 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Co. at 3 and 4 per cent interest | 97,248 00 |
| Total policy claims | 99,984 13 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 20,707 97 |
| Premiums paid in advance (including surrender values so applied) | 2,100 25 |
| Commissions to agents, due or accrued | 1,200 00 |
| Unearned interest and rent paid in advance | 23,437 69 |
| Commission to agents, due on premium notes when paid | 3,500 00 |
| Salaries, rents, office expenses, bills and accounts, due or accrued | 5,000 00 |
| Medical examiners' fees, due or accrued | 4,700 00 |
| Federal state, county and other taxes, due or accrued (estimated) | 48,000 00 |
| Dividends or other profits due policyholders (including those contingent on payment of outstanding and deferred premiums) | 25,092 59 |
| Cost of collection on uncollected and deferred premiums in excess of loading thereon | 3,200 00 |
| Salaries retained a/c Federal Income Tax | 225 00 |
| Unassigned funds (surplus) | 1,244,596 27 |
| Total liabilities | $19,096,394 90 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies taking effect during the year | 3,071 | |
| Amount of said policies | | $ 6,120,313 00 |
| Number of policies terminated | 3,986 | |
| Amount of said policies | | 6,220,577 00 |
| Number of policies in force | 42,311 | |
| Amount of said policies | | 64,767 030 00 |

*Computed according to the Actuaries' Table of Mortality with interest at 4 per cent for business prior to January 1, 1901: and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901. The same for annuities.

# UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

JOHN P. MUNN, M.D., President.

Secretary—A. WHEELWRIGHT.

Principal Office—277 Broadway, New York City.

Chief Agent in Canada—LEWIS A. STEWART.

Head Office in Canada—Toronto, Ont.

(Incorporated Feb. 1850. Licensed issued in Canada August 8, 1873.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 264,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | Par value. | Market value. |
|---|---|---|
| Bonds and debs. on deposit with Receiver General:— | | |
| *Governments*— | | |
| Province of New Brunswick, 1938, 3 p.c. | $ 26,280 00 | $ 19,447 20 |
| Province of New Brunswick, 1922, 4 p.c. | 20,000 00 | 19,000 00 |
| Province of Quebec, 1937, 3 p.c. | 16,060 00 | 11,723 80 |
| | $ 62,340 00 | $ 50,171 00 |
| *Cities*— | | |
| Montreal, 1939, 3½ p.c. | $ 46,000 00 | $ 36,800 00 |
| Montreal (Notre Dame de Grace), Que., 1948, 4½ p.c. | 20,000 00 | 17,800 00 |
| Montreal, (St. Louis), 1929, 4½ p.c. | 10,000 00 | 9,400 00 |
| Ottawa, 1928, 3½ p.c. | 30,000 00 | 26,100 00 |
| Quebec, 1926, 4 p.c. | 25,000 00 | 23,000 00 |
| Toronto, 1944, 3½ p.c. | 9,733 33 | 7,592 00 |
| Winnipeg, 1941, 3½ p.c. | 40,000 00 | 30,800 00 |
| Winnipeg, 1920, 4 p.c. | 10,000 00 | 9,600 00 |
| | $ 190,733 33 | $ 161,092 00 |
| *Railway*— | | |
| Can. Northern Ry. Co., Winnipeg. Terminals (g't'd by Prov. of Man.), 1939, 4 p.c. | $ 51,000 00 | $ 41,820 00 |
| *Miscellaneous*— | | |
| Toronto Harbour Commissioners, 1st mtge. gold (g't'd by City of Toronto), 1953, 4½ p.c. | $ 50,000 00 | $ 45,500 00 |
| Total on deposit with Receiver General | $ 354,073 33 | $ 298,583 00 |
| Carried out at market value | | $ 298,583 00 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 45,473 38 |
| Premium obligations of Canadian policies in force | | 1,685 00 |
| Interest accrued | | 4,189 97 |
| | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 5,060 97 | |
| Deduct commission payable thereon (at 7·5 per cent) | 379 57 | |
| Net premiums due and uncollected | $ 4,681 40 | |
| Net deferred premiums on policies in force (taken at 90 p.c. of gross) | 54 21 | |
| Net outstanding and deferred premiums | | 4,735 61 |
| Total assets in Canada | | $ 354,666 96 |

## UNITED STATES LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 317,802 00 | |
| Deduct value of policies reinsured in other companies licensed in Canada | 907 00 | |
| Net reinsurance reserve | | $ 316,895 00 |
| Amount of claims for death losses, adjusted but unpaid | | 1,000 00 |
| Claims for matured endowments, due and unpaid | | 416 00 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 730 00 |
| Due on account of office and other expenses | | 178 42 |
| Unearned interest paid in advance | | 1,087 33 |
| Taxes due and accrued | | 282 18 |
| Dividends apportioned but not yet payable | | 544 00 |
| Total liabilities in Canada | | $ 321,132 93 |

(Surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, $2,213.14.)

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 2,116 32 | | |
| Less premiums paid for reinsurance | 1,139 60 | | |
| Total net income for first-year premiums | | $ 976 72 | |
| Cash received for renewal premiums | $ 34,024 11 | | |
| Renewal premiums paid by dividends | 31 05 | | |
| Total income from renewal premiums | | 34,055 16 | |
| Cash received for single premiums | | 617 31 | |
| Total net premium income | | | $ 35,649 19 |
| Amount received for interest on investments | | | 13,510 86 |
| Interest on policy loans | | | 2,281 61 |
| Total income in Canada | | | $ 51,441 66 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Net amount paid for death claims, including bonus additions (of which $6,000 accrued in previous years) | $ 18,750 00 |
| Net amount paid for matured endowments (of which $150 accrued in previous years) | 6,150 00 |
| Payments on matured instalment policies | 600 00 |
| Cash paid to annuitants | 29 00 |
| Cash paid for surrendered policies | 6,824 48 |
| Cash dividends paid Canadian policyholders | 847 95 |
| Cash dividends applied in payment of premiums | 31 05 |
| Total net amount paid to policyholders | $ 33,232 48 |
| Cash paid for licenses, taxes, fees or fines | 564 55 |
| Commissions, first year, $422.32; do., renewals, $1,635.83; clerk hire, $275 | 2,333 15 |
| All other expenditure, viz.:—Advertising, $59; books and periodicals, $10; Canadian Association, $25; express, telegrams and telephones, $62; medical fees, $45; rent, fuel and light, $396.50; postage, $137.78; miscellaneous, $3 | 738 28 |
| Total expenditure in Canada | $ 36,868 26 |

### EXHIBIT OF ANNUITIES.

| | |
|---|---|
| Number of Life Annuities (arising out of Life Assurance Contracts) | 2 |
| Annual payments thereunder | $ 29 |

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## UNITED STATES LIFE—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of | 344 | 675,683 | 118 | 194,706 | 99 | 247,336 | 1,448 | 561 | 1,119,173 |
| New issued | 6 | 47,000 | 4 | 13,000 | 4 | 13,000 | | 14 | 73,000 |
| Old revived | 1 | 1,140 | 4 | 3,731 | 2 | 6,000 | | 7 | 10,871 |
| Totals | 351 | 723,823 | 126 | 211,437 | 105 | 266,336 | 1,448 | 582 | 1,203,044 |
| Less ceased:— | | | | | | | | | |
| By death | 3 | 7,750 | 1 | 1,000 | 3 | 5,000 | | 7 | 13,750 |
| " maturity | | | 8 | 7,016 | | | | 8 | 7,016 |
| " expiry | | | | | 4 | 6,000 | | 4 | 6,000 |
| " surrender | 11 | 13,671 | 1 | 1,000 | 1 | 2,000 | 10 | 13 | 16,681 |
| " lapse | 5 | 17,000 | 4 | 5,500 | 2 | 9,000 | | 11 | 31,500 |
| " decrease and change | | 10,000 | | | | | | | 10,000 |
| " not taken | | | 1 | 1,000 | | | | 1 | 1,000 |
| Total ceased | 19 | 48,421 | 15 | 15,516 | 10 | 22,000 | 10 | 44 | 85,947 |
| At end of | 332 | 675,402 | 111 | 195,921 | 95 | 244,336 | 1,438 | 538 | 1,117,097 |
| Reinsured | | 40,000 | | | | | | | 40,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 13 | $ 72,000 |
| Amount thereof reinsured in other licensed companies | | 40,000 |
| Total terminated by death and maturity | 15 | $ 20,766 |

## UNITED STATES LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABITITIES (CANADIAN BUSINESS).

| Class of Policy. | GROSS AMOUNT IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With profits*— | | | | | |
| Life | 207 | 319,149 | 128,531 | | |
| Endowment Assurance | 73 | 123,171 | 97,547 | | |
| Term, etc | 22 | 49,000 | 2,083 | | |
| Bonus Addition | ..... | 1,438 | 1,280 | | |
| Totals | 302 | 492,758 | 229,441 | | |
| *Without Profits*— | | | | | |
| Life | 125 | 356,253 | 59,361 | 40,000 | 907 |
| Endowment Assurance | 38 | 72,750 | 19,070 | | |
| Term, etc | 71 | 195,307 | 9,654 | | |
| Totals | 234 | 624,310 | 88,085 | 40,000 | 907 |
| Grand totals | 536 | 1,117,068 | 317,526 | 40,000 | 907 |
| | | (Annual payment) | | | |
| *Annuities*— | | | | | |
| Arising out of Life Assurance Contracts | 2 | 29 | 276 | ..... | ..... |

| | |
|---|---|
| Total reserve | $ 317,802 |
| Reserve on reinsured | 907 |
| Net reserve | $ 316,895 |

### MISCELLANEOUS STATEMENT.

1. The calculation of the "reserve" in the Statement of Acturial Liabilities,—

(*a*) Policies and Annuities were valued individually, the age at which the net valuation premium was taken being the same age used in determining the premium or consideration in the contract, namely, that at birthday nearest date of issue under assurances, and that at last birthday preceding date of issue under annuities, the duration being the difference between valuation year and year of issue plus one half year. Policies and annuities were all valued on the American Experience Table of Mortality with 3½ per cent interest. To the total thus obtained, 1 per cent was added for the reason that the last valuation of the Company's Canadian contracts by the Canadian Insurance Department, December 31, 1912, had been approximately 1 per cent greater than the Company's valuation.

(*b*) The company has no policies issued at premiums corresponding to ages higher than the true age; or

(*c*) Providing for payment at death during certain periods of an amount less than the full amount of insurance, being policies subject to liens; or

(*d*) Issued at, or subsequently subject to an extra premium; or

(*e*) Providing for disability benefits.

(*f*) No annuities have been issued to lives classed as under average.

2. *Items of Special Reserve.*

(*a*) No reserve is held under limited or single premium policies on account of prepaid or limited loadings and no additional reserve under immediate annuities to cover future expenses.

(*b*) No policies have guaranteed benefits which exceed in value the net premium reserve on the basis of valuation employed.

(*c*) No reserve in excess of the cash surrender value is held on account of lapsed policies not continued in force under automatic non-forfeiture provisions but being subject to reinstatement.

(*d*) No reserve is maintained to cover the option of renewal under term policies.

(*e*) No reserve is maintained to cover the option of conversion either during a fixed term or at the end thereof into higher premium policies, the premium on the new policy being fixed (*a*) as at original age of entry or; (*b*) as at age attained at date of conversion.

(*f*) No other forms of policy requiring special reserves are issued in Canada.

3. The average rate of interest earned during the year on the mean net ledger assets for the company as a whole was 4·89 per cent.

## UNITED STATES LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

The Distribution of Surplus.

4. (*a*) Shareholders may receive not exceeding 7 per cent per annum; subject to payments to shareholders on Guarantee Capital and to a proper contingency fund, all the surplus now held will be distributed in dividends to policyholders.

(*b*) The method by which the deferred dividends to policyholders illustrated in the dividend schedule have been computed is as follows: Four and one-half per cent interest and the share of policies cancelled are added to the annual unit (which for each year is the same as the annual dividend basis on the corresponding plan namely, twenty five per cent of the loading plus a percentage of the reserve equal to the difference between four and one half per cent and the assumed rate of interest used in calculating the reserve guaranteed in the policy) and fifty per cent of the basis thus derived is taken as the dividend.

The cash value of dividends may be used at option of policyholders to purchase either paid up insurance or annuities at net rates under the American three and one-half per cent table.

(*c*) Annuity contracts are non-participating.

### WITH-PROFITS POLICIES (CANADIAN BUSINESS)..

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 42,600 | $ 275 63 |
| 1898 | 58,263 | 342 97 |
| 1899 | 34,768 | 192 47 |
| 1900 | 29,843 | 163 95 |
| 1901 | 78,500 | 455 28 |
| 1902 | 100,000 | 501 43 |
| 1903 | 43,000 | 182 11 |
| 1904 | 11,500 | 52 75 |
| 1905 | 9,000 | 28 43 |
| 1906 | 9,000 | 18 13 |
| Totals | $ 416,474 | $ 2,213 14 |

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

#### INCOME.

| | |
|---|---|
| Total premium income | $ 733,022 16 |
| Received for interest and dividends | 330,824 31 |
| Received for rent | 62,910 71 |
| Gross profit on sale or maturity of bonds and stocks | 8,892 76 |
| Gross increase, by adjustment in book value of bonds | 876 32 |
| Total income | $ 1,136,526 26 |

#### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $ 529,042 64 |
| Cash paid for annuities involving life contingencies | 16,614 30 |
| Premium notes and liens voided by lapse (less $1,064 restorations) | 6,053 00 |
| Cash dividends paid polcyholders or applied in liquidation of loans or notes | 45,997 69 |
| Dividends applied by policyholders to pay renewal premiums | 2,089 56 |
| Dividends applied by policyholders to purchase paid-up additions and annuities | 4,745 58 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 341,097 25 |
| Surrender values applied to pay new and renewal premiums | 5,691 98 |
| Surrender values applied to purchase paid-up insurance and annuities | 42,882 32 |
| Paid for claims on supplementary contracts not involving life contingencies | 5,197 31 |
| Expenses of investigation and settlement of policy claims (including $25 legal expenses) | 158 90 |
| Cash paid stockholders for dividends | 18,480 00 |
| Cash paid for salaries and allowances for agencies, including managers, agents, and clerks | 12,905 71 |
| Cash paid for cimmissions to agents | 48,400 45 |
| Agency supervision and travelling expenses of supervisors | 36,257 14 |
| Medical examiners' fees and inspection of risks | 8,181 61 |
| Salaries and all other compensations of officers, directors, trustees and home office employees | 76,263 11 |
| State taxes on premiums, insurance department licenses and fees | 10,804 99 |
| Taxes on real estate | 15,334 20 |
| All other licenses, fees and taxes | 1,890 07 |
| Rent | 17,736 63 |
| Agents' balances charged off | 30 28 |
| Gross decrease, by adjustment, in book value of bonds | 1,625 17 |
| All other disbursements | 54,338 30 |
| Total disbursements | $ 1,301,818 19 |

## UNITED STATES LIFE—*Concluded.*

### LEDGER ASSETS.

| | | |
|---|---|---|
| Book value of real estate | $ | 740,435 82 |
| Mortgage loans on real estate (first liens) | | 2,240,400 00 |
| Loans made in cash to policyholder on the company's policies assigned as collaterals | | 1,201,986 01 |
| Premium notes on policies in force | | 58,246 00 |
| Book value of bonds owned | | 2,826,671 08 |
| Cash on hand, in trust companies and in banks | | 241,548 99 |
| Agents' balances | | 1,723 14 |
| Total ledger assets | $ | 7,311,011 04 |

### NON-LEDGER ASSETS.

| | | |
|---|---|---|
| Interest due and accrued | | 90,489 56 |
| Rents due | | 657 67 |
| Market value of real estate over book value | | 68,314 18 |
| Net amount of uncollected and deferred premiums | | 42,001 13 |
| Gross assets | $ | 7,512,473 58 |
| Deduct assets not admitted | | 46,461 68 |
| Total admitted assets | $ | 7,466,011 90 |

### LIABILITIES.

| | | |
|---|---|---|
| *Net reinsurance reserve | $ | 6,824,722 00 |
| Extra reserve for total and permanent disability benefits | | 45 36 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the company and printed on policies | | 76,382 13 |
| Liability on policies cancelled upon which a surrender value may be demanded | | 3,154 23 |
| Commission due to agents on premium notes when paid | | 5,945 05 |
| Commissions to agents due or accrued | | 1,279 75 |
| Total policy claims | | 45,650 33 |
| Unpaid dividends or other profits due policyholders | | 6,205 30 |
| Premiums paid in advance including surrender values so applied | | 753 88 |
| Salaries, rents, office expenses, bills and accounts | | 1,506 82 |
| Medical examiners' fees and legal fees, due or accrued | | 1,328 00 |
| Unearned interest and rent paid in advance | | 25,512 48 |
| Taxes due or accrued (estimated) | | 6,500 00 |
| Dividends declared on or apportioned to annual dividend policies and policies participating as declared from time to time payable during 1917 | | 17 22 |
| Dividends declared on or apportioned to deferred dividend policies payable during 1917 | | 5,137 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 43,668 00 |
| All other liabilities | | 11,774 75 |
| Capital stock paid up | | 264,000 00 |
| Unassigned funds (surplus) | | 142,424 60 |
| Total liabilities | $ | 7,466,011 90 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 1,206 | |
| Amount of said policies | | $ 2,322,394 00 |
| Number of policies terminated during the year | 1,801 | |
| Amount of said policies | | 3,491,390 00 |
| Number of policies | | |
| Number of policies in force at date | 14,223 | |
| Amount of said policies | | 24,419,158 00 |

*Computed according to the Actuaries' Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1901, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued on and after that date except on Whole Life and Endowment policies issued from June 1, 1905, to December 31, 1906, which were valued on preliminary term basis American experience, 3½ per cent. Annuities issued prior to January 1, 1901, are valued on Actuaries' 4 per cent and American Experience 3½ per cent from January 1, 1901, to January 1, 1907. Those issued since that date are valued in McClintock's Table of Mortality with interest at 3½ per cent.

# THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

## Statement for the Year ending December 31, 1916.

President—A. Martin.

Secretary—William Williams.

Head Office—Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877, subsequently incorporated June 13, 1898, by an Act of Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901, by 1 Edward VII, cap. 101; in 1908 by 7-8 Edward VII, cap. 108 and in 1912, by 2 Geo. V, cap. 93. See also Ontario Statutes, 1901, Edward VII, cap. 106. Commenced business on 'Fund' "B", October 1, 1898. Dominion license issued February 12, 1900.)

*(For List of Members of Executive Council, see Appendix.)*

## Statement of Accounts, etc., of Insurance Branch.

### ASSETS.

| | | | |
|---|---|---|---|
| Amount of loans to policyholders on the company's policies assigned as collateral | | | $ 22,044 00 |
| Book value of bonds and debentures owned. (*For details, see Schedule A*) | | | 428,289 62 |
| Cash at head office | | | 443 02 |
| Cash in Imperial Bank of Canada, Toronto | | | 19,971 60 |
| Agents' balances | | | 16 13 |
| Total ledger assets | | | $ 470,764 37 |
| Deduct market value of bonds and debentures under book value | | | 15,266 71 |
| | | | $ 455,497 66 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $1,304.76; accrued, $10,158.72 | | | 11,463 48 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 321 72 | $ 10,837 10 | |
| Deduct commission payable thereon | 48 26 | 1,625 56 | |
| Net premiums due and uncollected | $ 273 46 | $ 9,211 54 | |
| Net deferred premiums on policies in force (100 p.c. gross) | 1,023 64 | 17,484 75 | |
| Net outstanding and deferred premiums | | | 27,993 39 |
| Total assets | | | $ 494,954 53 |

### LIABILITIES.

| | |
|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies in force, no deduction. (Full deduction allowance permitted being $3,647) | $ 402,109 00 |
| Claims for death losses, unadjusted | 4,584 00 |
| Special reserve for deferred mortality | 30,000 00 |
| Total liabilities | $ 436,693 00 |
| Excess of assets over liabilities | $ 58,261 53 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 2,332 32 | |
| Cash received for renewal premiums | 60,560 19 | |
| Single premiums paid by dividends | 1,173 00 | |
| Total premium income | | $ 64,065 51 |
| Amount received for interest on investments | | 23,599 27 |
| Total income | | $ 87,664 78 |

## THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Con.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses (including reversionary bonuses) | $ | 25,777 00 |
| Cash paid for surrendered policies | | 6,171 00 |
| Cash dividends paid to policyholders | | 1,809 00 |
| Cash dividends applied in payment of premiums | | 1,173 00 |
| Total amount paid policyholders | $ | 34,930 00 |
| Cash paid for head office salaries, $2,548.62; actuarial fees, $325; auditors' fees, $135 | | 3,008 63 |
| Cash paid for commission, first year, $640.41; commissions, renewals, $2,501.89; agency expenses, $235.81 | | 3,378 11 |
| Cash paid for taxes, licenses and fees | | 193 03 |
| Miscellaneous payments, viz.: Medical fees, $263; postage and exchange, $324.83; printing and stationery, $228.56; rent, fuel and light, $300; office furniture, etc., $65.80; advertising, $518; legal fees, $33.60 | | 1,733 79 |
| Total expenditure | $ | 43,243 56 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ 426,343 15 | Cash expenditure | $ 43,243 56 |
| Cash income | 87,664 78 | Net ledger assets, Dec. 31, 1916 | 470,764 37 |
| Total | $ 514,007 93 | Total | $ 514,007 93 |

(The average rate of interest earned upon these invested assets, during 1916, was 5·45 per cent.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of | 2,282 | 2,030,236 | 297 | 276,150 | 5 | 5,000 | 13,274 | 2,584 | 2,324,660 |
| New issued | 105 | 98,050 | 21 | 21,500 | | | 2,451 | 126 | 122,001 |
| Old revived | 2 | 1,500 | | | | | | 2 | 1,500 |
| Totals | 2,389 | 2,129,786 | 318 | 297,650 | 5 | 5,000 | 15,725 | 2,712 | 2,448 161 |
| *Less ceased—* | | | | | | | | | |
| By death | 27 | 23,607 | 2 | 2,000 | | | 170 | 29 | 25,777 |
| " expiry | | | | | 2 | 2,000 | | 2 | 2,000 |
| " surrender | 48 | 43,810 | 10 | 9,850 | 1 | 1,000 | 224 | 59 | 54,884 |
| " lapse | 100 | 87,750 | 7 | 6,600 | | | 176 | 107 | 94,526 |
| " not taken | 3 | 3,000 | 1 | 1,000 | | | | 4 | 4,000 |
| Total ceased | 178 | 158,167 | 20 | 19,450 | 3 | 3,000 | 570 | 201 | 181,187 |
| At end of | 2,211 | 1,971,619 | 298 | 278,200 | 2 | 2,000 | 15,155 | 2,511 | 2,266,974 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 123 | $ 117,250 |
| Total terminated by death | 29 | $ 25,777 |

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Con.*

STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in force | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*: | | | |
| Life | 1,830 | 1,653,850 | 206,762 |
| Endowment Assurance | 298 | 278,200 | 71,880 |
| Bonus Addition | ..... | 15,155 | 7,373 |
| Totals | 2,128 | 1,947,205 | 286,015 |
| *Without Profits*— | | | |
| Life | 381 | 317,769 | 116,094 |
| Term, etc | 2 | 2,000 | |
| Totals | 383 | 319,769 | 116,094 |
| Grand totals | 2,511 | 2,266,974 | 402,109 |
| Total net reserve | | | $ 402,109 |

MISCELLANEOUS STATEMENT.

1. (1) For valuation purposes policies were grouped according to year of issue, plan and age at issue. The Table of Mortality used was the Om (5) and rate of interest 3½ per cent. The age at issue, for valuation purposes, was age next birthday—the same as used for fixing the contract premium.
Policies were assumed to have been issued, on the average at the middle of the calendar year.
(*a*) No policies issued on lives resident in tropical or sub-tropical countries.
(*b*) No policies issued at "rated-up" ages.
(*c*) Policies subject to liens valued as if issued without lien.
(*d*) A very few policies were issued with a small fixed annual extra for occupation. These were valued as if issued without extra.
(*e*) No disability features included in policies.
(*f*) No annuities issued.
2. (*a*) No special reserve held under limited or single premium policies.
(*b*) No benefits guaranteed in excess of reserve held.
(*c*) No reserve held in excess of cash value for lapsed policies.
(*d*) No renewable term policies issued.
(*e*) No option is given of conversion into a higher premium plan.
2. See. (1) (*a*) above.
3. The rate of interest earned on the mean net ledger assets was, 5·28 per cent.
4. (*a*) No shareholders.
(*b*) The "contribution method of distribution of dividends to policyholders is followed, using the following factors.
Interest—5 per cent.
Expenses—5 per cent of gross premiums +$3 for $1,000 of insurance.
Mortality—40 per cent of the Hm Table..

II.—SUMMARY OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A. O. F., OTHER THAN THE INSURANCE ACCOUNTS.

INCOME.

| | | |
|---|---|---|
| Receipts from members;— | | |
| Sick and funeral fees | $ 22,072 52 | |
| Management dues | 12,941 06 | |
| Total from members | | $ 35,013 58 |
| Other receipts—Guarantee fund, $73.39; special levy, $268.29, balance merchandise account, $233.23, balance, Ancient Forester "account," $132.40 | | 707 31 |
| From Courts, etc., for organization expenses | | 185 69 |
| Interest | | 2,531 97 |
| Total income | | $ 38,438 55 |

## The Subsidiary High Court of the Ancient Order of Foresters—*Con.*

### EXPENDITURE.

| | |
|---|---|
| Funeral benefits | $ 23,520 00 |
| Extended sickness benefits | 6,909 46 |
| Sundry expense, viz.: Salaries, $3,515.37; general expenses, $5,006.49, organizing expenses, $136.16, balance "War Fund" account $578.78 guarantee claims, $54 | 9,290 71 |
| Total expenditure | $ 39,720 17 |

### ASSETS OF OTHER BRANCHES.

| | |
|---|---|
| Cash on hand at head office | $ 88 61 |
| Cash in Imperial Bank | 9,182 45 |
| Cash in Home Bank | 2,912 55 |
| Mortgages | 5,788 69 |
| Taber School District debentures | 4,121 68 |
| Town of Gananoque debentures | 3,500 00 |
| Rural municipality of Assiniboia debentures | 4,350 87 |
| City of Ladysmith debentures | 7,000 00 |
| Town of Weston debentures | 4,990 90 |
| Ontario West shore Electric Railway debentures | 5,000 00 |
| Real estate | 515 65 |
| Dominion of Canada War Loan debentures | 1,937 10 |
| Province of Ontario debentures | 1,985 64 |
| Net assets—other branches | $ 51,374 14 |

### SUMMARY OF FUNDS OF THE SUBSIDIARY HIGH COURT, A.O.F.

| | | |
|---|---|---|
| Beneficiary fund | | $ 470,764 37 |
| Sick and funeral fund | | 20,160 12 |
| Companions of the Forest fund | | 10,540 84 |
| Juvenile Federation fund | | 2,223 92 |
| Special levy fund | | 2,016 41 |
| Guarantee fund | | 7,630 28 |
| Management fund | | 10,638 62 |
| Total | | $ 523,974 56 |
| Less overdraft : | | |
| Merchandise account | $ 46 25 | |
| Ancient Forester account | 455 27 | |
| War Fund | 1,334 53 | |
| | | 1,836 05 |
| Total assets | | $ 522,138 51 |

### Summary of the Financial Statement of the Various Subordinate Courts, Circles and Juvenile Branches of the A.O.F. in Canada.

### INCOME, 1916.

| | |
|---|---|
| Fees and dues (less levies paid to High Court) | $ 101,091 33 |
| Interest | 10,617 85 |
| Rents | 1,402 01 |
| Total income | 113,111 19 |

### EXPENDITURE, 1916.

| | |
|---|---|
| Paid for sickness and funeral benefits | $ 41,858 04 |
| Medical attendance and examinations | 20,819 91 |
| Grants to courts and members | 30 50 |
| Total paid to members | $ 62,708 45 |
| Paid for salaries, etc | 11,365 46 |
| Rent, light, fuel and taxes | 8,339 35 |
| Sundry other expenses (net) | 11,782 47 |
| Total expenditure | $ 94,195 73 |
| Excess of income over expenditure | $ 18,915 46 |

## The Subsidiary High Court of the Ancient Order of Foresters—*Con.*

### ASSETS, DECEMBER 31, 1916.

| | |
|---|---|
| Real estate | $ 35,652 00 |
| Mortgages | 74,873 26 |
| Bonds and debentures | 68,109 84 |
| Stock and goods | 1,282 77 |
| Cash in treasurers' hands | 15,130 61 |
| Cash in banks | 108,873 94 |
| Chattels and court property | 9,141 87 |
| Dues unpaid | 17,724 44 |
| Sundries | 9,069 95 |
| Total assets | $ 339,858 68 |

### LIABILITIES, DECEMBER 31, 1916.

| | |
|---|---|
| Due on mortgage loans | $ 9,700 00 |
| Fees paid in advance | 1,468 40 |
| Other liabilities | 8,770 36 |
| Total liabilities (excluding reserves) | $ 19,938 76 |

### MEMBERSHIP, DECEMBER 31, 1916.

| | |
|---|---|
| Courts | $ 15,504 00 |
| Companions of the Forest | 1,835 00 |
| Juvenile members | 2,493 00 |
| High Court | 112 00 |
| Total | $ 19,944 00 |

Note.—The following courts and branches had not made returns up to March 1, 1917—Nos. 6,000, 7,046, 7,144, 7,674, 7,678, 7,771, 7,017, 7,858, 7,859, 8,419, 8,765, 8,841, 8,936, 8,942, 8,943, 9,224, 9,308, 9,309, 9,691. Circles, 151, 156, 161; Juvenile branches, 15, 19, 77, 84, 85, 109.

### Schedule A.

Bonds and debentures owned, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments*— | | | |
| Dominion of Canada, War Loan, 1925, 5 p.c. | $ 28,000 00 | $ 27,016 80 | $ 27,720 00 |
| Dominion of Canada War Loan, 1931, 5 p.c. | 15,000 00 | 14,538 30 | 14,850 00 |
| Province of Ontario, 1925, 4½ p.c. | 3,000 00 | 2,948 04 | 2,910 00 |
| Anglo-French War Loan, 1920, 5 p.c. | 10,000 00 | 9,735 36 | 9,400 00 |
| Totals | $ 56,000 00 | $ 54,238 50 | $ 54,880 00 |
| *Cities*— | | | |
| *Calgary, Alta., 1922, 4 p.c. | $ 10,000 00 | $ 9,739 63 | $ 9,200 00 |
| Cranbrook, B.C., 1951, 5 p.c. | 10,000 00 | 9,798 52 | 7,900 00 |
| Cranbrook, B.C., 1942, 6 p.c. | 3,000 00 | 2,971 30 | 2,820 00 |
| *Ft. William, Ont., 1919, 4½ p.c. | 5,000 00 | 5,000 00 | 4,900 00 |
| Ladysmith, B.C., 1934, 6 p.c. | 8,000 00 | 8,798 39 | 7,600 00 |
| Nanaimo, B.C., 1950, 5 p.c. | 5,000 00 | 4,988 18 | 4,250 00 |
| *Port Arthur, Ont., 1932, 5 p.c. | 5,000 00 | 5,281 94 | 4,700 00 |
| Revelstoke, B.C., 1927, 5 p.c. | 10,000 00 | 10,000 00 | 9,100 00 |
| *Toronto (East), Ont., 1922, 5 p.c. | 2,300 00 | 2,285 43 | 2,300 00 |
| Toronto (West), Ont., 1917, 5 p.c. | 616 98 | 613 75 | 616 98 |
| *Vernon, B.C., 1932, 5 p.c. | 4,000 00 | 3,599 98 | 3,600 00 |
| Windsor, Ont., 1917 to 1922, 4 p.c. | 7,714 43 | 7,406 75 | 7,483 00 |
| Totals | $ 70,631 41 | $ 70,483 92 | $ 64,469 98 |
| *Towns*— | | | |
| Battleford, Sask., 1923–1932, 5 p.c. | $ 10,000 00 | $ 9,888 05 | $ 8,600 00 |
| Bruce Mines, Ont., 1917 to 1922, 5 p.c. | 4,890 00 | 4,737 45 | 4,595 00 |
| Clifford, Ont., 1939 to 1943, 5½ p.c. | 5,582 56 | 5,677 39 | 5,527 00 |
| Cochrane, Ont., 1920 to 1923, 6 p.c. | 5,022 93 | 5,140 12 | 5,022 93 |
| Davidson, Sask., 1931, 5½ p.c. | 6,000 00 | 6,075 89 | 5,400 00 |
| Englehart, Ont., 1941 to 1944, 6 p.c. | 6,048 66 | 6,048 66 | 6,169 63 |
| Estevan, Sask., 1927–1930, 5 p.c. | 4,000 00 | 3,655 82 | 3,560 00 |

*On deposit with Receiver General.

## THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Con.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Grand Forks, B.C., 1919, 5 p.c. | $ 5,000 00 | $ 5,000 00 | $ 4,850 00 |
| Gleichen, Alta., 1917 to 1931, 6 p.c. | 4,233 80 | 4,304 08 | 4,064 45 |
| Haileybury, Ont., 1920, 5 p.c. | 10,000 00 | 9,960 40 | 9,700 00 |
| Kenora, Ont., 1917 to 1919, 4½ p.c. | 6,189 83 | 6,189 83 | 6,064 24 |
| Kamloops, B.C., 1920, 5 p.c. | 1,723 51 | 1,723 51 | 1,671 81 |
| Kamloops, B.C., 1931, 5 p.c. | 3,000 00 | 3,000 00 | 2,700 00 |
| Langham, Sask., 1917 to 1929, 6 p.c. | 1,543 64 | 1,566 43 | 1,481 90 |
| Meaford, Ont., 1917 to 1920, 5 p.c. | 4,206 25 | 4,206 25 | 4,164 19 |
| Melville, Sask., 1941, 5 p.c. | 5,000 00 | 4,913 03 | 4,200 00 |
| Maisonneuve, Que., 1918, 6 p.c. | 10,000 00 | 10,035 45 | 10,000 00 |
| Newmarket, Ont., 1917 to 1930, 4½ p.c. | 3,929 47 | 3,715 22 | 3,733 00 |
| New Liskeard, Ont., 1917 to 1938, 5 p.c. | 9,797 22 | 9,686 48 | 9,013 34 |
| *New Liskeard, Ont., 1923, 5 p.c. | 354 77 | 354 77 | 337 04 |
| *New Liskeard, Ont., 1931 to 1939, 5 p.c. | 5,778 67 | 5,778 67 | 5,143 02 |
| *Oakville, Ont., 1936 to 1937, 5 p.c. | 4,838 29 | 4,915 61 | 4,596 38 |
| Port Hope, Ont., 1948 to 1949, 4½ p.c. | 6,106 45 | 6,427 21 | 5,373 68 |
| *Penetanguishene, Ont., 1917 to 1926, 4 p.c. | 2,443 04 | 2,297 79 | 2,271 99 |
| Rapid City, Man., 1917 to 1933, 5 p.c. | 3,618 64 | 3,188 70 | 3,220 59 |
| Renfrew, Ont., 1942 to 1945, 6 p.c. | 6,552 09 | 7,009 89 | 7,106 20 |
| Richmond Hill, Ont., 1917 to 1934, 5½ p.c. | 3,764 25 | 3,800 59 | 3,764 25 |
| Richmond Hill, Ont., 1917 to 1944, 5½ p.c. | 5,829 78 | 5,907 43 | 5,829 78 |
| Stonewall, Man., 1917 to 1923, 5 p.c. | 7,200 00 | 7,066 67 | 6,912 00 |
| Strassburg, Sask., 1917 to 1930, 6 p.c. | 2,269 05 | 2,304 62 | 2,155 60 |
| Sudbury, Ont., 1936 to 1938, 5 p.c. | 6,200 33 | 6,403 61 | 5,704 31 |
| Swift Current, Sask., 1943 to 1946, 6 p.c. | 6,473 15 | 7,312 91 | 6,278 96 |
| Tilbury, Ont., 1917 to 1926, 4½ p.c. | 3,041 52 | 3,041 52 | 2,889 45 |
| *Walkerton (Canada Spool and Bobbin Co.), Ont., 1924 to 1926, 5 p.c. | 2,081 13 | 2,094 24 | 2,018 70 |
| Watrous, Sask., 1925 to 1931, 5½ p.c. | 4,755 41 | 4,866 12 | 4,184 78 |
| Weston, Ont., 1935 to 1943, 4½ p.c. | 17,849 70 | 14,548 82 | 15,886 24 |
| Weyburn, Sask., 1949, 5 p.c. | 10,000 00 | 10,161 99 | 8,500 00 |
| | $ 205,324 14 | $ 203,005 22 | $ 192,690 46 |
| *Townships and Municipalities*— | | | |
| Assiniboia, Man., 1917 to 1927, 5 p.c. | $ 6,562 08 | $ 6,230 63 | $ 6,365 22 |
| *Drummond, Ont., 1917 to 1924, 4 p.c. | 4,821 37 | 4,796 59 | 4,580 30 |
| East Kildonan, Man., 1935, 5½ p.c. | 10,000 00 | 9,179 26 | 9,600 00 |
| *Grey, Ont., 1917, 4 p.c. | 153 96 | 152 69 | 155 43 |
| *Grey, Ont., 1917 to 1927, 4 p.c. | 3,244 82 | 3,096 91 | 3,050 08 |
| Robillard and Truax, Ont. (Twps.) 1916 to 1934, 6 p.c. | 1,459 26 | 1,548 81 | 1,444 67 |
| Saanich, B.C., 1944, 5½ p.c. | 5,000 00 | 4,584 01 | 4,650 00 |
| | $ 31,241 49 | $ 29,588 90 | $ 29,845 70 |
| *Schools*— | | | |
| Alberta | $ 8,830 00 | $ 8,802 94 | $ 9,043 70 |
| Manitoba | 5,900 00 | 6,018 84 | 5,851 00 |
| *Portage la Prairie, Man., 1922, 5 p.c. | 5,000 00 | 5,164 88 | 4,750 00 |
| Ontario | 7,918 11 | 7,559 64 | 7,859 97 |
| Saskatchewan | 23,028 35 | 23,220 04 | 23,424 09 |
| | $ 50,676 46 | $ 50,766 34 | $ 50,928 76 |
| *Railways*— | | | |
| Canadian Northern Ry. (g'teed by Province of Man.), 1930, 4 p.c. | $ 12,166 66 | $ 10,186 30 | $ 10,463 33 |
| Canadian Northern Western Ry. (g'teed by Province of Alberta), 1942, 4½ p.c. | 6,010 33 | 5,020 44 | 5,048 68 |
| Ontario and West Shore Elec. Ry., 1st m'tge (g'teed by twp. of Huron), 1938, 5 p.c. | 5,000 00 | 5,000 00 | 4,700 00 |
| | $ 23,176 99 | $ 20,206 74 | $ 20,212 01 |
| Total par, book and market values | $ 437,050 49 | $ 428,289 62 | $ 413,026 91 |

*On deposit with Receiver General.

# STATEMENTS

OF

# FRATERNAL BENEFIT SOCIETIES

WHICH TRANSACTED

LIFE INSURANCE OR SICKNESS AND DISABILITY INSURANCE IN COMBINATION WITH LIFE INSURANCE ON THE ASSESSMENT PLAN DURING THE YEAR 1916.

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List of Fraternal Benefit Societies by which the business of *Life Insurance* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1916:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Independent Order of Foresters.

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The following Societies transacted Sickness or Sickness and Disability Insurance in addition to life insurance during the year 1916:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Canadian Order of the Woodmen of the World.

The Independent Order of Foresters.

# THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Grand President—F. J. CURRAN, K.C.

Grand Vice-Presidents—HON. P. J. VENIOT and W. J. SUTHERLAND.

Grand Secretary and Chief Agent—JOHN JOSEPH BEHAN.

Grand Treasurer—W. J. McKEE.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended by chapter 77 of the statutes of 1905, assented to May 16, 1905 and by chapter 136 of the statutes of 1914 assented to June 12, 1914. Registered in the Dominion, December 27, 1894).

(*For List of Officers, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 105,000 00 |
| Loans on the Association's policies | | 33,572 46 |
| Book value of bonds and debentures owned (*For details, see Schedule A*) | | 445,269 23 |
| Cash at head office | | 500 00 |
| Cash in Banks:— | | |
| Canadian Bank of Commerce, Rock Island, Que. | $ 454 91 | |
| Quebec Bank, Rock Island, Que. | 569 99 | |
| Union Bank of Canada, Peterborough, Ont. | 489 35 | |
| Merchants Bank of Canada, Kingston, Ont. | 3,888 79 | |
| Merchants Bank of Canada, Windsor, Ont. | 1,449 76 | |
| Dominion Bank of Canada, Windsor, Ont. | 41,264 55 | |
| La Banque d'Hochelaga Montreal, Que. | 7,013 27 | |
| Total cash in banks | | 55,130 62 |
| Cash in Montreal Trust Co. | | 14,204 43 |
| Total ledger assets | | $ 653,676 74 |
| Deduct market value of bonds and debs., under book value | | 15,438 54 |
| | | $ 638,238 20 |

## OTHER ASSETS.

| | | |
|---|---|---|
| Interest accrued | | 10,759 70 |
| Assessments due and uncollected on policies in force | $ 55,288 41 | |
| Annual dues, etc., in process of collection | 9,058 56 | |
| Total outstanding assessments and annual dues | | 64,346 97 |
| Office furniture | | 2,222 75 |
| Printing and supplies | | 1,265 68 |
| Total assets | | $ 716,833 30 |

## The Catholic Mutual Benefit Association—*Continued.*

### LIABILITIES.

| | |
|---|---|
| Amount computed upon the N.F.C. table of mortality and interest at 5 per cent to cover the net present value of all certificates in force | $ 615,484 00 |
| Claims for death losses, unadjusted | 19,346 81 |
| Reserve for unreported death claims | 37,000 00 |
| Loan from Dominion Bank, Windsor, Ont., on acc. of General Fund | 22,774 20 |
| †Total liabilities | $ 694,605 01 |

### Funds at December 31, 1916.

| | | |
|---|---|---|
| *General Fund:*— | | |
| Assets. | | |
| Petty cash at head office | $ 500 00 | |
| Due from branches | 9,058 56 | |
| Furniture and supplies | 3,488 43 | |
| Total | $ 13,046 99 | |
| Liabilities. | | |
| Loan from Dominion Bank | 22,774 20 | |
| Net General Fund | | $ −9,727 21 |
| *Beneficiary Fund.* | | |
| Assets | | |
| Cash in Montreal Trust Co. and in banks | $ 50,899 30 | |
| Due from branches | 55,288 41 | |
| Deferred assessments | 29,203 51 | |
| Liens on policies | 4,368 95 | |
| Total | $ 139,760 17 | |
| Liabilities. | | |
| Due to beneficiaries | 60,530 81 | |
| Net beneficiary fund | | $ 79,229 36 |
| *Reserve Fund:*— | | |
| Assets. | | |
| Cash in Montreal Trust Co. and in banks | $ 18,435 75 | |
| Bonds and debentures (market value) | 429,830 69 | |
| Loans on mortgages | 105,000 00 | |
| Accrued interest | 10,759 70 | |
| Total Reserve Fund | | $ 564,026 14 |

### INCOME.

| | |
|---|---|
| Gross amount paid by members to the Association or its agents, without deduction for commission or other expenses, as follows:— | |
| Membership fees | $ 17,596 03 |
| Assessments | 343,488 60 |
| Total paid by members | $ 361,084 63 |
| Net interest received | 26,937 95 |
| Total income | $ 388,022 58 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses | $ 332,918 47 |
| Taxes, licenses, fees or fines | 638 16 |
| Investment expenses (commission on collection of investments) | 264 88 |
| Head office salaries, $8,275.43; salaries and honoraria to Grand Council officers, $3,383.33; auditors' fees, $475.80; expenses of trustee meeting, $1,343.75; expenses of Grand Council officers, $1,716.89 | 15,200 20 |

†The Association is operating under the provisions of the Insurance Act, 1910, and is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. The Association is not required by the Insurance Act (see sec. 114) to maintain the reserve which is required of ordinary life insurance companies. In pursuance of a resolution passed at the triennial convention of the Association in August, 1913, the Grand Trustees sought and procured legislation during the 1914 session of Parliament authorizing the Grand Trustees to increase the rates of members to an amount sufficient to make the Association actuarially solvent. A revised schedule of rates prepared in pursuance of the said resolution and legislation came into effect on July 1, 1915. Actuarial valuations were made as at 31 December 1916 by Dr. F. Sanderson of Toronto on the bases N.F.C. 4½% and N.F.C. 5%. For details of these valuations see page 439.

## The Catholic Mutual Benefit Association—*Continued.*

### EXPENDITURE—*Concluded.*

| | | |
|---|---|---|
| Bonus and premiums paid to members, $72; organizers' salaries, $1,200; travelling expenses of organizers, $846.42; expenses of Grand Deputies, $203.88 | $ | 2,322 30 |
| All other expenditure, viz.: Express, telegrams and telephones, $223.37; publicity and organisation, $197.91; convention expenses, $7,280.44; legislation, $244.39; medical fees, $173.50; official journal, $1,730.83; postage, $870.49; printing and stationery, $1,298.05; rent, fuel and light, $748.45; sundry accounts, $382.65; premiums on guarantee bonds, $377.11; commission and exchange $10.98; legal expenses $416.17 | | 13,954 34 |
| Total expenditure | $ | 365,348 35 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Net ledger assets, Dec. 31, 1915 | $ | 574,427 39 |
| Cash income as above | | 388,251 04 |
| Liens and deferred assessments charged upon policies | | 33,572 46 |
| Total | $ | 996,250 89 |
| Expenditure as above | | 365,348 35 |
| Net ledger assets December 31, 1916 ($653,676 74 less overdraft $22,774 20) | $ | 630,902 54 |

(The average rate of interest earned upon these invested assets during 1916 was 4·69 per cent.

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | |
|---|---|---|
| | No. | Amount. |
| | | $ |
| At end of 1915 | 15,050 | 16,805,032 |
| New issued | 63 | 58,500 |
| Old revived | 18 | 7,436 |
| Totals | 15,131 | 16,870,968 |
| Less ceased:— | | |
| By death | 281 | 343,474 |
| " lapse | 3,960 | 4,669,685 |
| " decrease and change | | 67,500 |
| Total ceased | 4,241 | 5,080,659 |
| At end of 1916 | 10,890 | 11,790,309 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 63 | $ 58,500 |
| Total terminated by death | 246 | $ 302,290 |

## CATHOLIC MUTUAL BENEFIT ASSOCIATION.

MORTUARY DEPARTMENT.

Valuation Statement as at 31st Dec., 1916. Certificates issued prior to 1st Nov., 1907.

| Attained ages 1916 | Sums Assured | Annual Premiums payable Monthly. | Value of Sums Assured | | Value of Premiums. | | Net Liability. | |
|---|---|---|---|---|---|---|---|---|
| | | | N.F.C. | N.F.C. | N.F.C. | N.F.C. | N.F.C | N.F.C. |
| | | | 4½ % | 5% | 4½ % | 5% | 4½ % | 5½ % |
| 25-29 | 97,500 | 1,303 92 | 22,494 | 19,769 | 22,494 | 19,769 | ..... | ..... |
| 30-34 | 376,000 | 5,770 80 | 96,746 | 85,664 | 96,746 | 85,664 | ..... | ..... |
| 35-39 | 678,500 | 12,341 04 | 198,946 | 177,777 | 198,053 | 177,777 | 893 | ..... |
| 40-44 | 795,500 | 17,092 56 | 267,759 | 241,937 | 257,411 | 237,971 | 10,348 | 3,966 |
| 45-49 | 944,000 | 25,705 68 | 367,251 | 335,850 | 356,357 | 335,850 | 10,894 | ..... |
| 50-54 | 1,071,400 | 36,552 36 | 478,573 | 442,980 | 458,758 | 438,524 | 19,815 | 4,456 |
| 55-59 | 937,500 | 41,230 92 | 480,790 | 450,567 | 455,307 | 437,693 | 25,483 | 12,874 |
| 60-64 | 925,000 | 53,242 68 | 537,703 | 510,586 | 503,803 | 487,037 | 33,900 | 23,549 |
| 65-69 | 633,200 | 45,687 48 | 413,432 | 396,178 | 360,255 | 350,159 | 53,177 | 46,019 |
| 70-74 | 292,500 | 21,411 00 | 211,926 | 205,083 | 134,212 | 131,151 | 77,714 | 73,932 |
| 75-79 | 46,000 | 3,367 20 | 36,727 | 35,874 | 15,457 | 15,192 | 21,270 | 20,682 |
| 80-84 | 2,000 | 146 40 | 1,685 | 1,655 | 524 | 517 | 1,161 | 1,138 |
| Total | 6,799,100 | 263,852 04 | 3,114,032 | 2,903,920 | 2,859,377 | 2,717,304 | 254,655 | 186,616 |
| Certificates issued subsequent to 31st Oct., 1907. | | | | | | | | |
| 15-19 | 57,500 | 580 20 | 10,539 | 9,426 | 10,539 | 9,426 | ..... | ..... |
| 20-24 | 612,500 | 6,329 04 | 121,780 | 106,158 | 115,223 | 105,224 | 6,557 | 934 |
| 25-29 | 866,000 | 9,595 32 | 193,087 | 169,354 | 169,402 | 158,174 | 23,685 | 11,180 |
| 30-34 | 765,000 | 9,548 28 | 193,739 | 171,368 | 161,914 | 151,774 | 31,825 | 19,594 |
| 35-39 | 605,000 | 8,846 64 | 175,810 | 156,995 | 142,539 | 134,188 | 33,271 | 22,807 |
| 40-44 | 471,500 | 8,206 44 | 158,039 | 142,748 | 123,878 | 117,170 | 34,161 | 25,579 |
| 45-49 | 281,000 | 5,911 92 | 108,848 | 99,503 | 82,242 | 78,191 | 26,606 | 21,312 |
| 50-54 | 206,500 | 5,321 76 | 91,390 | 84,522 | 67,343 | 64,347 | 24,047 | 20,175 |
| 55-59 | 51,000 | 1,444 68 | 25,523 | 23,866 | 16,397 | 15,745 | 9,126 | 8,121 |
| Total | 3,916,000 | 55,784 28 | 1,078,755 | 963,940 | 889,477 | 834,239 | 189,278 | 129,702 |

PAID-UP LIFE CERTIFICATES.

| Attained Ages. | Sums Assured. | Value of Sums Assured. | |
|---|---|---|---|
| | | N.F.C. | N.F.C. |
| | | 4½ % | 5½ % |
| 67-69 | 47,543 | 32,187 | 30,947 |
| 70-74 | 190,223 | 138,120 | 133,636 |
| 75-79 | 127,415 | 100,350 | 97,885 |
| 80-84 | 29,168 | 24,754 | 24,293 |
| 85-89 | 5,576 | 4,982 | 4,921 |
| Total | 399,925 | 300,393 | 291,732 |

SUMMARY STATEMENT OF VALUATION.

| | Sums Assured. | Net Liability. | |
|---|---|---|---|
| | | N.F.C. | N.F.C. |
| | | 4½ % | 5% |
| Whole Life prior to 1st Nov., 1907 | 6,799,100 | 254,655 | 186,616 |
| Whole Life after Oct. 31st, 1907 | 3,916,000 | 189,278 | 129,702 |
| Paid-up life | 399,925 | 300,393 | 291,732 |
| Term Insurance to age 65 | 210,000 | 1,930 | 1,544 |
| Term Insurance to age 70 | 508,000 | 7,363 | 5,890 |
| Totals | $ 11,833,025 | 753,619 | 615,484 |

The valuation bases employed were as follows: For Whole Life insurance (which constitutes over 93% of the business of the Association) the National Fraternal Experience Table of mortality was employed; separate valuations were made assuming interest at 4½% and 5% as set forth above. In valuing the sums assured and premiums, the continuous functions $\bar{A}_x + \frac{1}{2}$ and $\bar{a}_x + \frac{1}{2}$ were employed.

In valuing the small sections of term insurances, approximate methods of valuation were used.

## The Catholic Mutual Benefit Association—*Continued.*

Schedule A.

Bonds and debentures owned viz:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada War Loan, 1931, 5 p.c.... | $ 20,000 00 | $ 19,444 12 | $ 19,800 00 |
| Province of Nova Scotia, 1922, 3 p.c..... | 50,000 00 | 47,183 26 | 45,000 00 |
| British War Loan, 1921, 5½ p.c..... | 5,000 00 | 4,934 80 | 4,950 00 |
| | $ 75,000 00 | $ 71,562 18 | $ 69,750 00 |
| *Cities—* | | | |
| Kingston, 1928, 4½ p.c..... | $ 31,600 00 | $ 31,600 00 | $ 30,020 00 |
| Lachine, 1954, 5 p.c..... | 25,000 00 | 23,769 95 | 23,250 00 |
| Windsor, 1917 to 1928, 4 p.c..... | 7,852 30 | 7,566 32 | 7,381 16 |
| | $ 64,452 30 | $ 62,936 27 | $ 60,651 16 |
| *Towns—* | | | |
| Sandwich, 1917 to 1924, 5½ p.c..... | $ 23,670 35 | $ 23,573 63 | $ 23,670 35 |
| Walkerville, 1917 to 1919, 4½ p.c..... | 6,101 51 | 6,101 51 | 6,040 50 |
| Waterloo, 1917 to 1929, 4½ p.c..... | 16,687 59 | 16,851 82 | 16,020 09 |
| Waterloo, 1917 to 1939, 4½ p.c..... | 3,787 39 | 3,836 02 | 3,522 27 |
| | $ 50,246 84 | $ 50,362 98 | $ 49,253 21 |
| *Townships—* | | | |
| Barton, 1932, 4½ p.c..... | $ 32,368 63 | $ 31,136 03 | $ 30,426 51 |
| East Nissouri, 1917 to 1927, 4 p.c..... | 12,892 22 | 12,635 05 | 12,118 70 |
| Elma, 1917 to 1919, 4½ p.c..... | 5,269 24 | 5,282 26 | 5,216 60 |
| Grantham, 1930, 6 p.c..... | 10,000 00 | 10,866 63 | 10,600 00 |
| Hibbert, 1917 to 1920, 5 p.c..... | 2,559 97 | 2,582 44 | 2,534 37 |
| Mersea, 1917 to 1930, 5 p.c..... | 11,510 41 | 11,791 54 | 11,280 20 |
| North Grimsby, 1917 to 1929, 4½ p.c..... | 11,165 68 | 11,265 86 | 10,719 05 |
| Romney, 1917 to 1924, 5 p.c..... | 6,862 46 | 7,077 75 | 6,793 84 |
| Sandwich East, 1917 to 1920, 5 p.c..... | 2,197 68 | 2,197 68 | 2,175 71 |
| Sandwich East, 1917 to 1926, 5 p.c..... | 4,137 16 | 4,137 16 | 4,095 79 |
| Sandwich South, 1917 to 1920, 5 p.c..... | 3,649 25 | 3,681 29 | 3,612 76 |
| Scarboro, 1917 to 1934, 4½ p.c..... | 9,172 02 | 9,172 02 | 8,713 42 |
| Stamford, 1917 to 1930, 5 p.c..... | 9,531 61 | 9,843 79 | 9,436 29 |
| Stamford, 1917 to 1939, 5 p.c..... | 7,897 08 | 8,486 73 | 7,739 14 |
| | $ 129,213 41 | $ 130,156 23 | $ 125,462 38 |
| *Counties—* | | | |
| Bruce, 1917 to 1928, 4½ p.c..... | $ 14,020 04 | $ 14,324 51 | $ 13,599 05 |
| Halton, 1917 to 1922, 4 p.c..... | 15,634 96 | 15,138 04 | 15,165 91 |
| Halton, 1917 to 1935, 5 p.c..... | 40,190 80 | 39,919 89 | 39,788 90 |
| Hastings, 1917 to 1930, 5 p.c..... | 15,885 88 | 16,407 63 | 15,727 30 |
| Perth, 1917 to 1925, 5 p.c..... | 7,532 78 | 7,703 30 | 7,532 78 |
| | $ 93,264 46 | $ 93,493 37 | $ 91,813 94 |
| *Railways—* | | | |
| Ontario and West Shore Elec. Ry., 1st mtge., (gt'eed. by twp. of Ashfield), 1938, 4 p.c.... | $ 20,000 00 | $ 21,003 84 | $ 18,800 00 |
| Ontario and West Shore Elec. Ry., 1st mtge., (gt'eed .by twp. of Huron), 1938, 5 p.c..... | 15,000 00 | 15,754 36 | 14,100 00 |
| | $ 35,000 00 | $ 36,758 20 | $ 32,900 00 |
| Total par, book and market values..... | $ 447,177 01 | $ 445,239 23 | $ 429,830 69 |

## The Catholic Mutual Benefit Association—*Concluded.*

### STATEMENT OF SICK BENEFIT FUND.

#### ASSETS.

| | | |
|---|---|---|
| Nova Scotia bonds, 1918, 4½ p.c. on deposit with Receiver General, par value $10,000, book value | $ | 10,035 00 |
| Cash in Dominion Bank, Windsor, $6,323.86; Montreal Trust Co., $465.43 | | 6,789 29 |
| Total ledger assets | $ | 16,824 29 |
| Deduct market value of bonds under book value | | 35 00 |
| | $ | 16,789 29 |
| Accrued interest | | 180 21 |
| Supplies | | 50 00 |
| Premiums due and uncollected | | 936 65 |
| Total assets | $ | 17,956 15 |

#### LIABILITIES.

| | |
|---|---|
| Reserve on sickness | Not calculated. |

#### INCOME.

| | | |
|---|---|---|
| Received for premiums | $ | 7,969 95 |
| Received for interest | | 640 09 |
| Total | $ | 8,610 04 |

#### EXPENDITURE.

| | | |
|---|---|---|
| Paid for sickness claims | $ | 7,724 28 |
| Commission (cost of collection) | | 1 41 |
| Miscellaneous payments, viz.: Medical examiners fees, $78.25; postage, telegrams, telephones and express, $30 | | 108 25 |
| Paid for salaries, fees and all other charges of officials | | 702 51 |
| Proportional assessment by Department of Ins | | 6 62 |
| Total expenditure | $ | 8,543 07 |

#### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Net ledger assets at December 31, 1915 | $ | 16,757 32 |
| Cash income as above | | 8,610 04 |
| Total | $ | 25,367 36 |
| Expenditure as above | | 8,543 07 |
| Balance net ledger assets at December 31, 1916 | $ | 16,824 29 |

#### EXHIBIT OF MEMBERSHIP.

| | |
|---|---|
| Total membership December 31, 1915 | 2,986 |
| Members admitted during the year 1916 | 42 |
| Total | 3,028 |
| Number of terminations during the year | 680 |
| Membership at December 31, 1916 | 2,348 |

# THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

President—CHAS. S. PARSONS.

Vice-President—S. M. STERLING.

Secretary and Manager—RICHARD IVENS.

Treasurer—HENRY GOODMAN.

Principal Office—Yonge Street, Toronto.

(Organized 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario. 1887, cap. 167. Commenced business in Canada, July 1881.)

(*For List of Officers, see Appendix.*)

## ASSETS.

| | | | | |
|---|---|---|---|---|
| Mortgage loans on real estate, first liens | | | | $ 35,940 00 |
| Loans on the Society's policies | | | | 26,571 00 |
| War premiums, assessments | | | | 77 12 |

Bonds and debentures owned by the Society—

| | Par value. | Book value. | Market value. | |
|---|---|---|---|---|
| *Government—* | | | | |
| Dominion of Canada War Loan, 1925, 5 p.c. | $ 3,000 00 | $ 3,000 00 | $ 2,970 00 | |
| Dominion of Canada War Loan, 1931, 5 p.c. | 20,000 00 | 20,000 00 | 19,800 00 | |
| | $ 23,000 00 | $ 23,000 00 | $ 22,770 00 | |
| *Cities—* | | | | |
| Brandon, 1924, 5 p.c. | $ 3,576 56 | $ 3,690 66 | $ 3,469 26 | |
| East Toronto, 1917 to 1920, 4½ p.c. | 2,068 47 | 2,068 47 | 2,068 47 | |
| Vancouver, 1938, 4 p.c. | 10,000 00 | 10,763 04 | 8,000 00 | |
| | $ 15,645 03 | $ 16,522 17 | $ 13,537 73 | |
| *Town—* | | | | |
| Lindsay, 1917 to 1924, 4½ p.c. | $ 8,706 65 | $ 8,803 61 | $ 8,445 45 | |
| Total par, book and market values | $ 47,351 68 | $ 48,325 78 | $ 44,753 18 | |

| | | |
|---|---|---|
| Carried out at book value | | 48,325 78 |
| Cash in Dominion Bank | | 11,388 56 |
| Office furniture | | 330 00 |
| Total ledger assets | | $ 122,632 46 |
| Deduct market value of bonds and debentures under book value | | 3,572 60 |
| | | $ 119,059 86 |
| *Other Assets.* | | |
| Interest due, $137.50; accrued, $1,947.18; | | 2,084 68 |
| Total assets | | $ 121,144 54 |

## The Commercial Travellers'—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies in force | $ 107,816 00 | |
| Additional reserves for extra mortality | 5,000 00 | |
| *Net reserve | | $ 112,816 00 |
| Claims for death losses, adjusted but unpaid | $ 1,000 00 | |
| Claims for death losses, unadjusted | 6,445 85 | |
| Total net amount of unsettled death claims | | 7,445 85 |
| Dues paid in advance | | 78 00 |
| Assessments paid in advance | | 605 79 |
| *Total liabilities | | $ 120,945 64 |
| Excess of assets over liabilities | | $ 198 90 |

### INCOME.

| | |
|---|---|
| Gross amount paid by members to the society or its agents without deduction for commission or other expenses, as follows—: | |
| Entrance fees | $ 248 00 |
| Annual dues | 3,074 00 |
| Assessments | 46,616 03 |
| Total paid by members | $ 49,938 03 |
| Cash received for interest on investments | 4,396 51 |
| Total income | $ 54,334 54 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses | $ 34,753 70 |
| Cash paid for taxes, licenses, fees or fines | 128 48 |
| Cash paid for head office salaries, $2,006; auditors' fees, $125 | 2,131 00 |
| Cash paid for commissions, first year | 240 00 |
| Miscellaneous payments, viz.:—Advertising, $32.52; telephones, $52; medical fees, $15; postage, $442.87; printing and stationery, $152.70; rent, fuel and light, $420; fire insurance, $5; office expenses, $365.32; legal fees, $56 | 1,541 41 |
| Total expenditure | $ 38,794 59 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of ledger assets at December 31, 1915 | $ 80,521 51 |
| Amount of income as above | 54,334 54 |
| Amount of liens charged against policies | 26,571 00 |
| Total | $ 161,427 05 |
| Amount of expenditure | 38,794 59 |
| Balance, net ledger assets, December 31, 1916 | $ 122,632 46 |

(The average rate of interest earned upon these invested assets during 1916 was 5·27 per cent.)

*The Society is operating under the assessment system and by the provisions of the Insurance Act is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. While not required by the Insurance Act (see sec. 114) to maintain the reserve which is required of ordinary life insurance companies, the Society on 1st January, 1917 put into effect a readjustment of rates and benefits with the object of thereafter transacting business on an actuarial basis and maintaining an adequate reserve. The valuation of the Society's certificates as at December 31, 1916, was made by Mr. L. K. File, F.I.A., Toronto, and he has certified that, upon the basis employed in the valuation, the assets in hand, as shown in the returns made to the Department, together with future premiums or assessments receivable, are sufficient to provide for the payment of the sums assured at death. For the basis of valuation and summary of the valuation data, see page 444.

## THE COMMERCIAL TRAVELLERS'—*Concluded.*

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE | |
|---|---|---|
| | No. | Amount. |
| | | $ |
| At end of 1915 | 2,047 | 2,046,000 |
| New issued | 121 | 121,000 |
| Totals | 2,168 | 2,167,000 |
| Less ceased:— | | |
| By death | 36 | 36,000 |
| " lapse | 622 | 622,000 |
| " decrease and change | ..... | 6,000 |
| Total ceased | 658 | 664,000 |
| At end of 1916 | 1,510 | 1,503,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 121 | $ 121,000 |
| Total terminated by death | 36 | $ 36,000 |

### VALUATION STATEMENT AS AT DECEMBER 31, 1916.

(WHOLE LIFE POLICIES.)

| Age Attained Dec. 31, 1916. | SUMS ASSURED. | | Annual Premiums Payable B monthly. | Value of Sums Assured. | Value of Premiums. | Net Liability. |
|---|---|---|---|---|---|---|
| | Number of Policies. | Amount. | | | | |
| 20-24 | 37 | $ 37,000 | $ 420 48 | $ 7,789 | $ 7,541 | $ 248 |
| 25-29 | 107 | 107,000 | 1,295 64 | 24,694 | 22,639 | 2,055 |
| 30-34 | 172 | 172,000 | 2,298 96 | 44,531 | 38,689 | 5,842 |
| 35-39 | 200 | 200,000 | 3,077 64 | 58,739 | 49,354 | 9,385 |
| 40-44 | 157 | 157,000 | 2,908 92 | 52,958 | 43,741 | 9,217 |
| 45-49 | 179 | 179,000 | 4,064 28 | 69,401 | 56,589 | 12,812 |
| 50-54 | 209 | 206,500 | 6,227 58 | 92,334 | 78,070 | 14,264 |
| 55-59 | 175 | 175,000 | 6,787 56 | 88,935 | 75,316 | 13,619 |
| 60-64 | 125 | 122,500 | 6,276 84 | 70,531 | 60,321 | 10,210 |
| 65-69 | 71 | 69,500 | 4,277 76 | 44,948 | 34,311 | 10,637 |
| 70-74 | 46 | 45,500 | 3,655 98 | 32,380 | 23,629 | 8,751 |
| 75-79 | 15 | 15,000 | 1,549 50 | 11,630 | 7,896 | 3,734 |
| 80-84 | 10 | 10,000 | 1,128 00 | 8,278 | 4,319 | 3,959 |
| 85-89 | 6 | 6,000 | 1,008 00 | 5,267 | 2,796 | 2,471 |
| 90-94 | 1 | 1,000 | 168 00 | 919 | 307 | 612 |
| | 1,510 | 1,503,000 | 45,145 14 | 613,334 | 505,518 | 107,816 |

| | |
|---|---|
| Special Reserve for extra mortality | $ 5,000 |
| Total reserve | $ 112,816 |

Basis of Valuation:—Canada Life Ultimate Table with interest at 4½ per cent.

### MISCELLANEOUS STATEMENT.

I. (1) The calculation of the reserve was made upon the basis of the Canada Life Ultimate Table with interest at 4½ per cent. The certificates were valued at the attained ages 31st December, 1916, the amounts assured and the premiums being valued separately, groupings being made of all of the same attained age. The continuous functions were employed.

(*a*), (*b*), (*c*) and (*d*) No such policies.
(*e*) No disability benefits are granted.
(*f*) No annuities are granted.

(2) (*a*) No limited or single premium policies are issued.
(*b*) No guaranteed benefits are granted other than the sum assured at death.
(*c*) No reserve is held on account of lapsed policies.
(*d*) No term policies are issued.
(*e*) See (*d*).
(*f*) No special reserve is maintained other than that to provide for extra mortality.

II. See I (1) (*a*).

III. The average rate of interest earned during 1916 on the mean net ledger assets was 5·27 per cent.

IV. No surplus has as yet been distributed.

# THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

## Statement for the Year ending December 31, 1916.

Head Consul Commander—Dr. W. S. Harrison.

Head Clerk—Clair Jarvis.

Head Office—London, Ont.

(Incorporated, April,1 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII, cap. 206. Commenced business, July 6, 1893.)

(*For List of Officers, see Appendix.*)

### ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 252,521 91 |
| Guaranteed Investment Trusts and Guarantee Co | | 50,000 00 |
| Book value of bonds and debentures owned. (*For details, see Schedule A.*) | | 382,598 48 |
| Cash at head office | | 25 00 |
| Cash in banks, viz:— | | |
| Dominion Bank, London (savings) | $ 11,221 00 | |
| Bank of Commerce, London (savings) | 19,165 27 | |
| Total cash in banks | | 30,386 27 |
| Total ledger assets | | $ 715,531 66 |
| Market value of bonds and debentures over book value | | 223 56 |

### OTHER ASSETS.

| | |
|---|---|
| Office furniture | 500 00 |
| Interest due, $4,128.13; accrued, $11,516.54 | 15,644 67 |
| Assessments due and unpaid on membership | 26,883 00 |
| Total assets | $ 758,782 89 |

### LIABILITIES.

| | |
|---|---|
| *Net reserve | $ 634,378 00 |
| Claims for death losses, unadjusted | 20,250 00 |
| Claims for monuments, due and unpaid | 5,700 00 |
| All other liability | 600 38 |
| *Total liabilities (including reserve) | $ 660,928 38 |

*This Order is a friendly society incorporated by Special Act of the Parliament of Canada and operates under the provisions of the Insurance Act. While not required (See Insurance Act, 1910, Sec. 114) to maintain the reserve which is required of ordinary life insurance companies the Order, on the 1st July, 1914, put into effect a readjusment of rates and benefits with the object of thereafter transacting business on an acturial basis and maintaining an adequate reserve. As at 31st December, 1916, Dr. F. Sanderson, consulting Actuary, at Toronto calculated for the Order the necessary actuarial reserve which was found to be $634,378. He has consequently certified that the assets on hand in the Insurance Fund, together with the future premiums or assessments payable, are sufficient to provide for the payment at maturity of the sums assured; in other words, that the Order at 31st December, 1916, was actuarially solvent. For the basis of valuation and summary of the valuation data see page 447.

## THE WOODMEN OF THE WORLD—*Continued.*

### INCOME.

| | | |
|---|---|---|
| Gross amount paid members to the Order or its agents, without deduction for commission or other expenses, as follows:— | | |
| Certificate fees | $ | 2 00 |
| Annual dues | | 11,537 86 |
| Assessments | | 159,545 15 |
| Total paid by members | $ | 171,085 01 |
| Received for interest | | 39,561 24 |
| Changes in policies | | 25 50 |
| Total income | $ | 210,671 75 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ | 89,701 12 |
| Cash paid for monuments | | 3,860 00 |
| Paid for taxes, licenses fees or fines | | 640 59 |
| Head office salaries, $8,770.84; do., travelling expenses, $1,067.55; Managers and Executive Council, $742.30; auditor's fees, $400; actuary's fees, $625 | | 11,605 69 |
| Agency salaries and commission | | 8,922 96 |
| All other expenditure, viz.: Advertizing, $266.76; express, telephone and telegrams, $134.10; office furniture, $96.95; postage, $620; printing and stationery, $1,303.72; rent, fuel, and light, $600; Canadian Woodman, $1,320.45; sundries, $349.71; exchange, $43.79; investigations, $281.35; head camp., $1,702.55; total, $6,719.38, less expenses of sick and funeral department, $660 | | 6,059 38 |
| Total expenditure | $ | 120,789 74 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, December 31, 1915 | $ | 625,649 65 |
| Income as above | | 210,671 75 |
| | $ | 836,321 40 |
| Expenditure as above | | 120,789 74 |
| Balance, net ledger assets, December 31, 1916 | $ | 715,531 66 |

(The average rate of interest earned upon the invested assets during the year 1916 was 6·36 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE. | |
|---|---|---|
| | No. | Amount. |
| | | $ |
| At end of 1915 | 6,817 | 6,352,450 |
| New issued | 670 | 381,500 |
| Totals | 7,487 | 6,733,950 |
| Less ceased:— | | |
| By death | 95 | 99,500 |
| By lapse | 1,288 | 948,200 |
| Total ceased | 1,383 | 1,047,700 |
| At end of 1916 | 6,104 | 5,686,250 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 670 | $ 381,500 |
| Total terminated by death | 95 | $ 99,500 |

## THE WOODMEN OF THE WORLD—*Continued.*

### MORTUARY DEPARTMENT.

VALUATION STATEMENT AS AT 31ST DECEMBER, 1916.

Whole Life Policies and Monument Benefits.

| Age attained at 31st Dec. 1916. | Number of Policies. | SUMS ASSURED. | | | Annual Premiums Payable. Monthly. | VALUE OF SUMS ASSURED. | | | Value of Premiums. | Net Liability. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Policies. | Monuments. | Total. | | Policies. | Monuments. | Total. | | |
| 16–19 | 55 | $ 25,750 | $ 2,750 | $ 28,500 | $ 281 88 | $ 5,624 | $ 601 | $ 6,225 | $ 5,616 | $ 609 |
| 20–24 | 369 | 245,500 | 21,850 | 267,350 | 2,770 68 | 56,381 | 5,014 | 61,395 | 54,432 | 6,963 |
| 25–29 | 476 | 357,500 | 29,150 | 386,650 | 4,521 48 | 91,678 | 7,481 | 99,159 | 85,656 | 13,503 |
| 30–34 | 668 | 553,000 | 40,900 | 593,900 | 8,040 60 | 160,039 | 11,833 | 171,872 | 145,620 | 26,252 |
| 35–39 | 741 | 661,500 | 45,200 | 706,700 | 11,302 32 | 217,513 | 14,851 | 232,364 | 193,260 | 39,104 |
| 40–44 | 747 | 695,000 | 44,250 | 739,250 | 14,143 20 | 260,092 | 16,545 | 276,637 | 225,396 | 51,241 |
| 45–49 | 816 | 828,250 | 47,200 | 875,450 | 20,513 76 | 353,257 | 20,113 | 373,370 | 299,508 | 73,862 |
| 50–54 | 651 | 689,250 | 36,900 | 726,150 | 21,008 64 | 333,704 | 17,829 | 351,533 | 275,760 | 75,773 |
| 55–59 | 486 | 563,500 | 27,450 | 590,950 | 21,600 00 | 308,108 | 15,009 | 323,117 | 248,892 | 74,225 |
| 60–64 | 322 | 379,750 | 17,800 | 397,550 | 18,727 44 | 233,232 | 10,916 | 244,148 | 183,672 | 60,476 |
| 65–69 | 239 | 300,500 | 12,950 | 313,450 | 16,423 68 | 206,051 | 8,885 | 214,936 | 131,616 | 83,320 |
| 70–74 | 147 | 176,500 | 7,850 | 184,350 | 9,646 44 | 131,749 | 5,863 | 137,612 | 62,364 | 75,248 |
| 75–79 | 28 | 34,750 | 1,500 | 36,250 | 1,903 20 | 27,885 | 1,206 | 29,091 | 9,600 | 19,491 |
| 80–84 | 5 | 4,500 | 300 | 4,800 | 263 76 | 3,856 | 257 | 4,113 | 960 | 3,153 |
| Totals | 5,750 | 5,515,250 | 336,050 | 5,851,300 | 151,147 08 | 2,389,169 | 136,403 | 2,525,572 | 1,922,352 | 603,220 |

VALUATION SUMMARY.

| | Number. | Sums Assured (Including) Monuments.) | Net Liability. Including Monuments. Reserve.) |
|---|---|---|---|
| Whole Life | 5,750 | $ 5,851,300 | $ 603,220 |
| Twenty Payment Life | 301 | 235 550 | 10,083 |
| Term Insurance | 53 | 52,650 | 1,075 |
| Reserve for Policies subject to revival | ..... | ..... | 5,000 |
| Special Reserve for extra mortality, etc | ..... | ..... | 15,000 |
| Totals | 6,104 | $ 6,139,500 | $ 634,378 |

The valuation bases employed were as follows:—For whole Life insurance with continous premiums (which constitued over 95% of the busineess of the Order) the National Congress Table with interest at 4% was used, the continuous functions Ax and ax being employed. For the remaining small groups of certificates, approximate methods of valuation were used.

Except in the case of members who selected the $100 monument benefit as at July 1st 1914, the monument benefit is limited to $50 and is contingent upon there being a surplus above liabilities. The full reserve however has been made throughout for the maximum amount of monument benefit.

## THE WOODMEN OF THE WORLD—*Continued.*

SCHEDULE A.

Bonds and debentures owned, viz:—

| | Par value. | Book value. | Market value |
|---|---|---|---|
| *Government—* | | | |
| Dominion of Canada War Loan, 1931, 5 p.c.... | $ 10,000 00 | $ 9,722 10 | $ 9,900 00 |
| *Cities—* | | | |
| Brandon, 1923, 5 p.c. | $ 694 00 | $ 654 81 | $ 673 18 |
| Brandon, 1933, 5 p.c. | 3,709 43 | 3,317 54 | 3,423 80 |
| Brandon, 1943, 5 p.c. | 901 52 | 781 69 | 837 93 |
| Brandon, 1944, 5 p.c. | 1,041 00 | 901 67 | 968 13 |
| Calgary, Alta., 1923, 4½ p.c. | 2,000 00 | 1,830 82 | 1,880 00 |
| Edmonton, Alta., 1917 to 1921, 4½ p.c. | 3,605 20 | 3,448 62 | 3,425 70 |
| Edmonton, 1946, 5 p.c. | 25,000 00 | 21,561 25 | 22,250 00 |
| Hull, 1922, 5½ p.c. | 10,000 00 | 9,884 27 | 10,100 00 |
| Maisonneuve, 1925, 6 p.c. | 10,000 00 | 9,829 97 | 10,200 00 |
| Port Moody, 1917, 6 p.c. | 35,000 00 | 34,339 82 | 35,000 00 |
| Vancouver, 1923, 4½ p.c. | 14,600 00 | 13,460 95 | 13,724 00 |
| | $ 106,552 15 | $ 100,011 41 | $ 102,482 74 |
| *Towns—* | | | |
| Battleford, Sask., 1916 to 1917, 5 p.c. | $ 1,305 23 | $ 1,264 72 | $ 1,291 95 |
| Battleford, Sask., 1916 to 1921, 5 p.c. | 1,314 69 | 1,225 14 | 1,209 80 |
| Burlington, 1928 to 1930, 4½ p.c. | 5,360 10 | 4,900 62 | 4,931 20 |
| Camrose, Alta, 1916 to 1919, 6 p.c. | 645 82 | 633 99 | 639 54 |
| Canora, Sask., 1917 to 1926, 5½ p.c. | 3,000 64 | 2,933 03 | 2,850 00 |
| Canora, Sask., 1939 to 1943, 5½ p.c. | 8,814 67 | 7,283 76 | 7,669 05 |
| Clinton, Ont., 1917 to 1921, 4 p.c. | 2,482 07 | 2,482 07 | 2,407 54 |
| Clinton, Ont., 1917 to 1922, 4 p.c. | 3,838 80 | 3,838 80 | 3,685 44 |
| Clinton, Ont., 1917 to 1924, 4 p.c. | 3,390 82 | 3,390 82 | 3,221 45 |
| Clinton, Ont., 1917 to 1925, 4½ p.c. | 3,352 73 | 3,352 73 | 3,151 82 |
| Estevan, Sask., 1917 to 1940, 5 p.c. | 22,440 62 | 23,011 52 | 19,972 49 |
| Fort Erie, Ont., 1934 to 1939, 5 p.c. | 9,652 39 | 8,531 63 | 8,976 36 |
| Gladstone, Man., 1917 to 1932, 6 p.c. | 3,161 88 | 3,161 88 | 3,193 62 |
| Goderich, Ont., 1917 to 1924, 4½ p.c. | 3,352 76 | 3,352 76 | 3,252 41 |
| Haileybury, Ont., 1921 to 1940, 5 p.c. | 10,312 99 | 9,791 34 | 9,487 96 |
| Hardisty, Alta, 1917 to 1918, 6 p.c. | 984 17 | 981 82 | 974 16 |
| Hardisty, Alta, 1917 to 1942, 6 p.c. | 4,798 64 | 4,354 17 | 4,367 09 |
| Hawkesbury, Ont., 1917 to 1928, 6 p.c. | 4,385 38 | 4,508 18 | 4,472 70 |
| Humboldt, Sask., 1917 to 1922, 5½ p.c. | 5,301 89 | 5,070 86 | 5,142 94 |
| Humboldt, Sask., 1917, 6 p.c. | 253 77 | 253 77 | 253 77 |
| Humboldt, Sask., 1917 to 1922, 6 p.c. | 2,004 40 | 1,945 75 | 1,933 96 |
| Humboldt, Sask., 1917 to 1926, 6 p.c. | 7,220 02 | 7,052 14 | 7,075 60 |
| Humboldt, Sask., 1917 to 1934, 6 p.c. | 9,709 16 | 9,261 91 | 9,417 73 |
| Kenora, 1953, 6 p.c. | 5,000 00 | 5,117 60 | 5,000 00 |
| Kindersley, Sask., 1917 to 1931, 6 p.c. | 2,540 27 | 2,540 27 | 2,438 40 |
| Leaside, Ont., 1921 to 1926, 5½ p.c. | 9,898 59 | 9,617 62 | 9,800 01 |
| Melfort, Sask., 1917 to 1920, 6 p.c. | 1,882 83 | 1,905 11 | 1,864 17 |
| Melfort, Sask., 1942, 6 p.c. | 10,000 00 | 8,293 30 | 9,400 00 |
| Melville, Sask., 1917 to 1943, 5½ p.c. | 13,387 68 | 11,021 10 | 12,316 96 |
| Nokomis, Sask., 1916 to 1933, 6 p.c. | 16,992 00 | 14,707 52 | 16,142 40 |
| Okotoks, Alta., 1917 to 1922, 6 p.c. | 2,257 27 | 2,247 41 | 2,211 86 |
| Outlook, Sask., 1926 to 1929, 5 p.c. | 3,371 65 | 3,371 65 | 2,967 36 |
| Parkhill, Ont., 1919, 5 p.c. | 5,199 00 | 5,199 00 | 5,147 01 |
| Ponoka, 1917 to 1930, 5 p.c. | 2,382 91 | 2,237 46 | 2,144 70 |
| St. Albert, Alta., 1917 to 1930, 6 p.c. | 8,103 75 | 8,230 77 | 7,779 84 |
| Scott, Sask., 1915 to 1920, 5½ p.c. | 4,234 00 | 4,167 67 | 4,106 98 |
| Swift Current, Sask., 1917 to 1951, 6 p.c. | 12,229 07 | 14,130 15 | 11,984 42 |
| Tofield, Alta, 1916 to 1932, 6 p.c. | 9,134 53 | 8,511 96 | 8,678 25 |
| | $ 223,697 19 | $ 213,882 00 | $ 211,610 94 |
| *Villages—* | | | |
| Biggar, Sask., 1917 to 1926, 6 p.c. | $ 10,000 01 | $ 10,000 01 | $ 9,799 00 |
| Govan, Sask., 1917–1926, 6 p.c. | 1,333 34 | 1,333 34 | 1,293 01 |
| Humboldt, Sask., 1917 to 1920, 6 p.c. | 1,742 02 | 1,742 02 | 1,724 58 |
| Kerrobert, Sask., 1917–1926, 4½ p.c. | 8,000 00 | 7,471 78 | 7,280 00 |
| Lucan, 1917 to 1930, 4½ p.c. | 3,379 32 | 3,379 32 | 3,176 26 |
| North Red Deer, Alta., 1917-1921, 5 p.c. | 2,000 00 | 1,947 45 | 1,920 00 |
| Watford, Ont., 1917 to 1920, 4½ p.c. | 742 41 | 742 41 | 727 16 |
| | $ 27,197 10 | $ 26,616 33 | $ 25,920 01 |

## THE WOODMEN OF THE WORLD—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned, viz.—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Municipality—* | | | |
| South Vancouver, 1929, 5 p.c. | $ 10,000 00 | $ 9,042 09 | $ 9,200 00 |
| *Schools—* | | | |
| Côte des Neiges, 1954, 6 p.c. | $ 6,000 00 | $ 6,000 00 | $ 6,180 00 |
| Mt. Carmel, R.C., 1917-1919, 5 p.c. | 500 00 | 500 00 | 500 00 |
| St. Gregoire Le Thaumaturge, Que., R.C., 1955, 6 p.c. | 7,000 00 | 7,000 00 | 7,210 00 |
| | $ 13,500 00 | $ 13,500 00 | $ 13,890 00 |
| *Miscellaneous—* | | | |
| American Road and Machine Co. (g't'd by Town of Goderich), 1927 to 1930, 4½ p.c. | $ 11,031 85 | $ 9,824 55 | $ 9,818 35 |
| Total par, book and market values | $ 401,978 29 | $ 382,598 48 | $ 382,822 04 |

### SICKNESS DEPARTMENT.

### ASSETS.

Bonds and debentures owned by the Company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Port Arthur, Ont., 1945, 5 p.c. | $ 7,000 00 | $ 6,049 64 | $ 6,440 00 |
| †Vernon, B.C., 1933, 5 p.c. | 15,000 00 | 13,263 53 | 13,350 00 |
| *Towns—* | | | |
| Innisfail, 1917 to 1933, 6 p.c. | 5,480 55 | 5,107 19 | 5,042 52 |
| Scott, 1929 to 1934, 5½ p.c. | 4,024 48 | 3,294 35 | 3,339 92 |
| Scott, 1915 to 1934, 6 p.c. | 6,040 00 | 5,398 35 | 5,315 20 |
| Transcona, 1922, 6 p.c. | 7,909 78 | 7,557 48 | 7,830 90 |
| Total par, book and market values | $ 45,454 81 | $ 40,670 54 | $ 41,318 54 |

| | |
|---|---|
| Carried out at book value | $ 40,670 54 |
| Cash in Bank of Commerce, London | 4,297 76 |
| Total ledger assets | $ 44,968 30 |
| Market value of bonds and debentures over book value | 648 00 |

### OTHER ASSETS.

| | |
|---|---|
| Interest due, $1,211.01; accrued, $1,099.64 | 2,310 65 |
| Premiums uncollected | 1,120 00 |
| Total assets | $ 49,046 95 |

### LIABILITIES.

| | |
|---|---|
| *Reserve on sickness business | $ 42,158 00 |
| *Reserve on funeral benefits | 3,510 00 |
| Sickness claims, unajusted | 315 01 |
| Total liabilities | $ 45,983 01 |

### INCOME.

| | |
|---|---|
| Sick benefits | $ 5,859 91 |
| Funeral benefits | 1,286 31 |
| Per capita tax | 660 00 |
| Interest on investments | 2,116 32 |
| Total income | $ 9,922 54 |

†On deposit with Receiver General.
*Estimated by Department.

## THE WOODMEN OF THE WORLD—*Concluded.*

### EXPENDITURE.

| | | |
|---|---|---|
| Paid for sick benefits during the year | $ | 4,848 92 |
| Paid for funeral benefits | | 300 00 |
| Expenses | | 660 00 |
| Total expenditure | $ | 5,808 92 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1915 | $ | 40,854 68 |
| Amount of cash income as above | | 9,922 54 |
| Total | $ | 50,777 22 |
| Amount of expenditure as above | | 5,808 92 |
| Balance, net ledger assets, at December 31, 1916 | $ | 44,968 30 |

### EXHIBIT OF MEMBERSHIP.

| | |
|---|---|
| Number of insured at beginning of year | 1,404 |
| Number of new insurers during the year | 244 |
| Total | 1,648 |
| Deduct retired | 497 |
| Number of insured at December 31, 1916 | 1,151 |

# †THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1916.

Supreme Chief Ranger—ELLIOTT G. STEVENSON.

Supreme Secretary—F. J. DARCH.

Supreme Treasurer—ROBERT MATHESON.

Actuary—S. H. PIPE, F.A.S., A.I.A.

Principal Office—Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of Parliament of the Dominion of Canada, 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII, cap 100. By an Act 3–4 Geo. V, cap. 113, 1913, the Acts relating to the Society were consolidated and amended and the name of the Society was changed from "The Supreme Court of the Independent Order of Foresters" to "The Independent Order of Foresters." Previous Acts relating to the Society were by this Act repealed save and except the preamble and sections 3, 4 and 5 of chapter 100 of the Statutes of 1901. The consolidated Act was amended in 1915 by 5 Geo. V, cap. 76. See also Ontario Statutes, 1901, 1 Edward VII, cap. 107. Licensed to transact business in Canada, May 1, 1896.)

## ASSETS.

*Mortuary Fund and General Fund.*

| | |
|---|---|
| Book value of real estate, including Temple building, Rainbow Sanitarium and $37,500 advanced on construction of Orphans' Home, Oakville, Ont. | $ 945,139 37 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens. (Held by Union Trust Co.) | 2,763,450 00 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens held by Society | 4,273,229 86 |
| Loans on collaterals made by Society (*For details, see Schedule A*) | 2,191,991 07 |
| Loans on collaterals made by Union Trust Co. (*For details see Schedule E*) | 818,217 86 |
| Amount of loans made to policyholders on Society's policies | 18,519,495 60 |
| Book value of bonds and debentures owned (*For details, see Schedule B*) | 11,623,571 05 |
| Book value of bonds and debentures held by Union Trust Co. (*For details, see Schedule E*) | 1,397,481 69 |
| Book value of stocks owned (*For details, see Schedule C*) | 472,626 75 |
| Book value of stocks held by Union Trust Co. (*For details, see Schedule E*) | 236,560 17 |
| Cash loan to government of New Brunswick | 20,000 00 |
| Cash in banks (*For details, see Schedule D*) | 505,808 72 |
| Total ledger assets | $43,767,572 14 |
| Deduct market value of collaterals, bonds, debentures and stocks under book value | 1,297,126 66 |
| | $42,470,445 48 |

## OTHER ASSETS (*MORTUARY*).

| | |
|---|---|
| Interest due, $22,831.05; accrued, $409,092.09 | 431,923 14 |
| Rents accrued | 1,382 33 |
| Office furniture at head and branch offices | 35,027 67 |
| Sundry advances *re* investments | 1,140 36 |
| Total assets, Mortuary Fund and General Fund | $42,939,918 98 |

## LIABILITIES (*MORTUARY*).

| | | |
|---|---|---|
| *Amount computed upon the Foresters Experience Table of Mortality and interest at 4 per cent to cover the net present value of all certificates in force | $41,233,439 00 | |
| Additional reserve for war risk | 500,000 00 | |
| Total reserve | | $41,833,439 00 |
| Unpaid claims for death losses:— | | |
| Adjusted, but unpaid | $ 135 45 | |
| Adjusted but not yet due | 15,345 13 | |
| Unadjusted | 98,031 47 | |
| Reported after close of books | 291,755 39 | |
| Resisted, not in suit | 11,500 00 | |
| Total unpaid claims for death losses | | 416,767 44 |

*Including reserve on Disability Claims and Old Age Benefits.

†In pursuance of the provisions of this Society's Consolidated Act, 3–4 Geo. V., cap. 113, a readjustment of the Society's rates and benefits was effected for the purpose of removing the valuation deficiency shown by a valuation on the basis of the Foresters Experience and four per cent interest. This readjustment was adopted by the Supreme Court of the Society in 1913 and the Constitution and Laws adopted in the same year provide that the Executive Council shall have power at any time to order such extra assessments as may be necessary to fulfil the requirements of any Act of the Parliament of Canada which may at any time be in force. The Act, 5 George 5, Cap. 75 requires the Society to maintain in respect of all its outstanding mortuary benefit certificates or policies a reserve on the basis of the Foresters Experience and four per cent annual interest.

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Unpaid claims for total and permanent disability benefits adjusted but not due | | $ 1,200 00 |
| Old age benefits, due and in process of adustment | | 5,397 33 |
| Present value of unpaid instalments of death claims | | 1,200 00 |
| Accounts due and unpaid | | 4,679 46 |
| Advance assessments: Mortuary, $5,492.75; General, $370.08 | | 5,862 83 |
| Amount due Union Trust Co. *re* Temple | | 282 87 |
| Due on temporary trust funds | | 3,157 16 |
| Total liabilities | | $42,271,986 09 |
| Excess of assets over liabilities | | $ 667,932 89 |

### INCOME (*MORTUARY.*)

| | | |
|---|---|---|
| Extension of the Order tax | | $ 205,763 48 |
| Certificate and membership fees | | 2,365 38 |
| Changes of beneficiary | | 1,680 91 |
| Assessments—mortuary (less refunds) | | 3,118,788 70 |
| Total paid by members—Mortuary Department | | $ 3,328,598 47 |
| Cash received for interest | | 1,976,358 26 |
| Items in suspense | | 3,157 16 |
| Cash profits on securities actually sold | | 61,765 42 |
| Sundry refunds | | 165 22 |
| Total income | | $ 5,370,044 53 |

### (EXPENDITURE (*MORTUARY*).

| | | |
|---|---|---|
| Cash paid for death claims | $2,389,418 96 | |
| Cash paid for total and permanent disability claims | 145,066 27 | |
| " old age annuities | 997,391 44 | |
| " expectation of life benefits | 20,292 00 | |
| " fraternal fund | 169,616 83 | |
| Total paid to members | | $ 3,721,785 50 |
| Salaries to officers | | 35,049 98 |
| " office employees | | 73,020 43 |
| " organizers | | 63,537 82 |
| Organizing expenses | | 45,700 49 |
| Official organ | | 15,981 65 |
| State and government taxes | | 2,428 92 |
| Bonuses and commissions | | 39,554 17 |
| Miscellaneous expenses, viz.: Furniture and fixtures, $574.29; travelling expenses, $7,297.79; advertising, $5,743.01; rent, light and heat, $8,347.30; postage and telegrams, $13,368.48 fraternal congress, $1,646.64; general expenses, $3,592.83; donations, Hospital and Sanitorium, $2,961 68; legal expenses, $4,117.78; investigation of claims, $687.17; bank interest, $10,220.38; inspection committee and valuations, $5,200; income tax, $3,092.48; executive expenses, $1,695.39 | | 68,550 72 |
| Total expenditure | | $ 4,065,609 68 |

### SYNOPSIS OF LEDGER ACCOUNTS (*MORTUARY.*)

| | $ cts. | | $ cts. |
|---|---|---|---|
| Net ledger assets, Dec. 31, 1915 | 42,741,200 22 | Expenditure | 4,065,609 68 |
| Cash income | 5,370,044 53 | Written off ledger assets | 576,494 98 |
| Ledger assets written up | 187,437 50 | Net ledger assets, Dec. 31, 1916 ($43,767,572.14 less $110,994.55 loan from S. & F. Benefit Fund) | 43,656,577 59 |
| Total | 48,298,682 25 | Total | 48,298,682 25 |

(The average rate of interest earned during 1916 upon the net invested assets, including liens as ledger assets was 4·85 per cent.)

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### EXHIBIT OF POLICIES IN CANADA (*MORTUARY*).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TOTALS. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1915 | 189,654 | 185,338,226 | 471 | 656,645 | 190,125 | 185,994,871 |
| New issued | 10,964 | 9,548,328 | .... | ..... | 10,964 | 9,548,328 |
| Old revived | 2,702 | 2,443,524 | 12 | 40,673 | 2,714 | 2,484,197 |
| Old, increase and change | ..... | 176,480 | .... | ..... | ..... | 176,480 |
| Totals | 203,320 | 197,506,558 | 483 | 697,318 | 203,803 | 198,203 876 |
| Less ceased:— | | | | | | |
| By death | 2,264 | 2,434,416 | 6 | 5,973 | 2,270 | 2,440,389 |
| " Expectation of life | ..... | ..... | 15 | 20,292 | 15 | 20,292 |
| " old age | 1,079 | 998,791 | .... | ..... | 1,079 | 998,791 |
| " T. & P. disability | 194 | 145,616 | .... | ..... | 194 | 145,616 |
| " lapse | 14,139 | 12,584,564 | 3 | 2,000 | 14,142 | 12,586,564 |
| Total ceased | 17,676 | 16,163,387 | 24 | 28,265 | 17,700 | 16,191,652 |
| At end of 1916 | 185,644 | 181,343,171 | 459 | 669,053 | 186,103 | 182,012,224 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 10,964 | $ 9,548,328 |
| Total terminated by death and maturity | 3,558 | $ 3,605,083 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| | No. | Amount. | Reserve. |
|---|---|---|---|
| *Without profits*— | | | |
| Life | 185,644 | $ 181,343,171 | $ *40,940,659 |
| Endowment Assurances | 459 | 669,053 | 392,780 |
| Totals | 186,103 | $ 182,012,224 | $ 41,333,439 |

### MISCELLANEOUS STATEMENT.

1. The calculations of the "reserve" in the "Statement of Actuarial Liabilities"—

(1) The reserves are calculated upon the basis of the Foresters Mortality and Secession experience (1887-07) and 4% interest, for business issued after 1898, and the Mortality Experience only and 4% interest for business issued prior to 1899.

The total and permanent disability benefit consists of the payment of 70% of the face of the Certificate in three annual instalments of 30%, 20% and 20% respectively, in settlement of all claims under the Certificate, this is a somewhat more favorable settlement to the Society than that of paying the face of the certificate at death, consequently no extra reserves are maintained for this benefit prior to disability, and the unpaid instalments of matured claims are discounted at 4%, as the reserve for these certificates.

The Old Age Benefit consists of the payment of 70% of the face of the certificate in one sum in settlement of all claims under the certificate. This benefit is assumed to be paid in any case.

The business involving the lapse factor was valued by select tables according to age of entry and duration, the other business was valued according to age attained, which is the age nearest birthday at entry plus year of valuation, year of entry + ½.

(*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.
(*b*) No policies have been issued at premiums corresponding to ages higher than the true ages.
(*c*) No policies have been issued subject to liens.
(*d*) Policies subject to extra premiums have been valued as ordinary policies.
(*e*) Policies providing for disability benefits were valued as above indicated.
(*f*) No annuities have been issued on under-average lives.

2. Items of special reserve—No items of special reserve are included in the reserves shown in the actuarial statement.

3. The rate of interest earned during the year on the mean net ledger assets was 4·85 per cent.

4. The Order has not yet distributed profits in the sense in which "distribution of profits" is ordinarily understood. However, members who entered the Order prior to 1899 are receiving an addition to the sum assured varying from $50 to $60 per $1,000 and payable upon maturity of the certificate by death or disability.

*Includes reserve on disability claims and old age benefits.

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

SCHEDULE A.

LOANS ON SECURITY OF BONDS, STOCKS AND OTHER COLLATERALS.

*Loans made by the Society direct.*

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| 100 shares Harriman National Bank Stock | $ 10,000 00 | $ 38,500 00 | $ 30,000 00 |
| 10 " Commercial Bank, Port Huron, stock. | 1,000 00 | 1,780 00 | |
| 110 " Brading Breweries Ltd., pref. stock | 11,000 00 | 11,000 00 | 6,500 00 |
| 28 " " " com. stock | 2,800 00 | 980 00 | |
| Interest in estate of late A. Cameron | 125,000 00 | 125,000 00 | 14,726 91 |
| Edmonton, R.C.S. 1920, 6 p.c. | 3,000 00 | 2,970 00 | |
| Edmonton, R.C.S. 1924, 6 p.c. | 5,000 00 | 4,950 00 | |
| Edmonton, R.C.S. 1926, 6 p.c. | 5,000 00 | 4,950 00 | |
| Edmonton, R.C.S. 1928, 6 p.c. | 5,000 00 | 4,950 00 | |
| Edmonton, R.C.S. 1930, 6 p.c. | 5,000 00 | 4,950 00 | |
| Edmonton, R.C.S. 1932, 6 p.c. | 5,000 00 | 4,950 00 | |
| Edmonton, R.C.S. 1934, 6 p.c. | 5,000 00 | 4,950 00 | |
| Edmonton, R.C.S. 1936, 6 p. c. | 5,000 00 | 4,950 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1918, 6 p.c. | 2,500 00 | 2,500 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1919, 6 p.c. | 13,500 00 | 13,500 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1920, 6 p.c. | 7,000 00 | 7,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1921, 6 p.c. | 15,000 00 | 15,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1922, 6 p.c. | 10,000 00 | 10,000 00 | |
| Cutler Mail Chute (Coll. Trust gold gonds), 1924, 6 p.c. | 9,500 00 | 9,500 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1919, 6 p.c. | 16,000 00 | 16,000 00 | 461,000 00 |
| Cutler Mail Chute (Coll. Trust gold bonds), 1920, 6 p. c. | 2,000 00 | 2,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1921, 6 p.c | 29,000 00 | 29,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1923, 6 p.c | 7,000 00 | 7,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1924, 6 p.c. | 34,000 00 | 34,000 00 | |
| New York Steam Co., 1st mtge. coll. gold bonds, 1935, 6 p.c. | 125,000 00 | 62,500 00 | |
| Quanah Acme & Pacific Ry. Co., 1st mtge. gold bonds, 1939, 6 p.c. | 21,000 00 | 18,480 00 | |
| Sterling Cedar and Lumber Co. (1st mtge. gold bonds), 1919, 6 p.c. | 1,000 00 | 980 00 | |
| Sterling Cedar and Lumber Co. (1st mtge. gold bonds), 1920, 6 p.c. | 10,000 00 | 9,800 00 | |
| Sterling Cedar and Lumber Co. (1st mtge. gold bonds), 1921, 6 p.c. | 9,000 00 | 8,820 00 | |
| 1500 shares pref. stock Chicago Suburban, Gas & Electric Co. | 150,000 00 | 120,000 00 | |
| 1000 shares com. stock Chicago Suburban, Gas & Electric Co. | 100,000 00 | 12,000 00 | |
| 2612 shares Union Trust Co. Stock | 261,200 00 | 436,204 00 | 261,200 00 |
| National Wood Products Co., 1st mtge. gold bonds 6 p.c. | 700,000 00 | 350,000 00 | 562,500 00 |
| Union Water Co. of California, 1st mtge. gold bonds, 1956, 6 p. c. | 13,000 00 | 2,600 00 | |
| 100 shares pref. stock National Ice & Cold Storage Co. of California | 10,000 00 | 7,500 00 | |
| Dominion Traction & Lighting Co., Limited of Toronto (Trust gold bonds), 1934, 6 p. c. | 25,000 00 | 21,250 00 | 63,000 00 |
| Lincoln Traction Co., 1st mtge. bonds, 1935, 5 p.c. | 50,000 00 | 47,500 00 | |
| Lincoln Traction Co., 1st mtge. bonds, 1935, 5 p.c. | 400,000 00 | 380,000 00 | 200,427 65 |
| Dominion Traction & Lighting Co., Limited, of Toronto, 1st mtge. collateral bonds, 1934, 6 p.c. | 15,000 00 | 12,750 00 | 11,159 26 |
| Lincoln Traction Co., 1st mtge. bonds, 1935, 5 p.c. | 50,000 00 | 47,500 00 | 17,500 00 |
| 150 shares pref. stock National Ice & Cold Storage Co., California | 15,000 00 | 11,250 00 | 5,000 00 |
| New York Steam Co., 1st mtge. collateral gold bonds, 1935, 6 p.c. | 350,000 00 | 175,000 00 | 288,750 00 |

## The Independent Order of Foresters—*Continued.*

Schedule A—*Concluded.*

Loans on the Security of Bonds, Stocks and Other Collaterals—*Con.*

*Loans made by the Society direct*—Con.

| | Par value. | Market value. | Amount Loaned. |
|---|---|---|---|
| Dominion Traction & Lighting Co., Toronto, 1st mtge. bonds, 1934, 6 p.c. | $ 135,000 00 | $ 114,750 00 | $ 100,000 00 |
| 100 shares National Ice & Cold Storage Co. of California | 10,000 00 | 7,500 00 | 6,265 39 |
| Windsor, Essex and Lake Shore Rapid Railway Co., 2nd mtge. bonds, 1953, 5 p.c. | 180,000 00 | 167,400 00 | 163,961 86 |
| Total | $2,963,500 00 | $2,374,164 00 | $2,191,991 07 |

Schedule B.

Bonds and debentures owned:—

*Held by the Society.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments*— | | | |
| Anglo-French External Loan, 1920, 5 p.c. | $ 72,000 00 | $ 69,840 00 | $ 67,680 00 |
| ‡Dominion stock, 1930/1950, 3½ p.c. | 98,842 00 | 89,946 22 | 76,108 35 |
| Dominion of Canada War Loan, 1925,5 p. c.. | 360,000 00 | 350,936 00 | 356,400 00 |
| Dominion of Canada War Loan, 1931, 5 p.c.... | 157,500 00 | 154,187 50 | 155,925 00 |
| †Dominion of Canada notes, 1917, 5 p.c. | 100,000 00 | 100,000 00 | 101,000 00 |
| Province of Alberta, 1924, 4½ p.c. | 100,000 00 | 95,250 00 | 95,000 00 |
| Province of Manitoba, 1920, 5 p. c. | 60,000 00 | 59,700 00 | 59,400 00 |
| *Province of Ontario, 1926, 3½ p.c. | 92,000 00 | 224,930 00 | 83,720 00 |
| " 1936, 3½ p.c. | 158,000 00 | | 132,720 00 |
| " 1926, 3½ p.c. | 23,000 00 | 20,552 78 | 20,930 00 |
| " 1936, 3½ p.c. | 137,000 00 | 114,269 99 | 115,080 00 |
| " annuities (Lindsay, Bobcaygeon and Pontypool Ry. Co. cert.), 1917 to 1944, 4 p.c. | 24,584 42 | 22,059 12 | 22,125 98 |
| Province of Ontario, 1939, 4 p.c. | 40,000 00 | 35,956 08 | 34,800 00 |
| " 1941, 4 p.c. | 90,000 00 | 80,742 82 | 78,300 00 |
| Province of Saskatchewan, 1918, 5 p.c. | 50,000 00 | 50,000 00 | 50,000 00 |
| Province of Saskatchewan, 1925, 5 p.c. | 50,000 00 | 49,000 00 | 49,500 00 |
| Queensland, 1950, 3½ p.c. | 48,666 66 | 44,530 00 | 35,526 66 |
| South Australian Govt. Stock, 1916/1926, 3 p. c. | 24,333 33 | 22,873 67 | 20,196 66 |
| United Kingdom of Great Britain and Ireland notes, 1919, 5½ p.c. | 50,000 00 | 49,625 00 | 49,500 00 |
| Victorian Govt. Stock, after Sept., 1927, 3 p.c. | 9,733 33 | 8,468 23 | 6,132 00 |
| Victorian Govt. Stock, after Sept., 1927, 3 p.c. | 24,333 33 | 21,170 25 | 15,330 00 |
| | $1,769,993 07 | $1,664,037 66 | $1,625,374 65 |
| *Cities*— | | | |
| Brandon, 1936, 4½ p.c. | $ 4,000 00 | $ 3,428 18 | $ 3,520 00 |
| Brandon, 1937, 4½ p.c. | 35,000 00 | 30,880 54 | 30,800 00 |
| Calgary, 1933, 5 p.c. | 20,000 00 | 18,763 16 | 18,600 00 |
| Charlottetown, 1923, 4 p. c. | 22,000 00 | 21,023 78 | 20,460 00 |
| Charlottetown, 1928, 4 p. c. | 3,000 00 | 2,790 00 | 2,670 00 |
| Edmonton, 1917 to 1927, 4½ p.c. | 30,411 08 | 28,230 46 | 28,586 42 |
| Fort William, 1944, 5 p.c. | 10,000 00 | 9,208 32 | 9,200 00 |
| Kamloops, B.C., 1920, 5 p.c. | 15,000 00 | 14,625 00 | 14,550 00 |
| Kamloops, B.C., 1934, 5 p.c. | 4,000 00 | 3,720 00 | 3,560 00 |
| Kitchener, 1917 to 1936, 4½ p.c. | 43,584 92 | 41,358 05 | 41,405 67 |
| Lethbridge, 1917 to 1927, 5 p. c. | 9,016 42 | 8,363 32 | 8,565 60 |
| Lethbridge, 1917 to 1947, 5 p.c. | 38,165 94 | 33,735 85 | 34,349 35 |
| Moosejaw, 1917 to 1956, 5 p.c. | 46,993 88 | 43,441 68 | 42,764 43 |
| Ottawa, 1929, 5 p.c. | 7,000 00 | 6,667 50 | 7,070 00 |
| Ottawa, 1934, 5 p.c. | 3,000 00 | 2,857 50 | 3,030 00 |
| Prince Albert, 1939, 5 p.c. | 25,000 00 | 21,842 58 | 21,750 00 |
| Port Arthur, 1933, 5 p.c. | 25,000 00 | 22,858 42 | 23,500 00 |
| St. Boniface, 1944, 5 p.c. | 10,000 00 | 8,883 24 | 9,200 00 |
| Strathcona, 1939, 4½ p.c. | 33,405 00 | 30,231 53 | 27,726 15 |
| Toronto, 1948, 4½ p.c. | 50,000 00 | 46,383 34 | 46,500 00 |
| Toronto Junction, 1943, 3½ to 4½ p.c. | 7,400 00 | 6,845 00 | 6,290 00 |

†On deposit with Receiver General.

*$50,000 on deposit with State of Wisconsin. ‡On deposit with Supreme Court, London, Eng.

## The Independent Order of Foresters—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned—*Continued.*

*Held by the Society*—Continued.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities*—Concluded. | | | |
| Vancouver, 1945, 4 p.c. | $ 50,000 00 | $ 42,466 17 | $ 38,500 00 |
| Victoria, 1962, 4½ p.c. | 20,000 00 | 16,803 13 | 16,600 00 |
| Winnipeg, 1920, 4 p.c. | 50,000 00 | 48,649 50 | 48,000 00 |
| Totals | $ 561,977 24 | $ 514,056 25 | $ 507,197 62 |
| *Towns*— | | | |
| Buckingham, Que., 1938, 5 p.c. | $ 25,000 00 | $ 23,500 00 | $ 22,500 00 |
| Essex, Ont., 1917 to 1921, 5 p.c. | 2,393 80 | 2,356 73 | 2,369 86 |
| Kenora, Ont., 1936, 5½ p.c. | 25,000 00 | 24,881 91 | 23,500 00 |
| Sault Ste. Marie, 1929, 5 p.c. | 20,000 00 | 19,100 00 | 19,000 00 |
| Sault Ste. Marie, 1920, 5 p.c. | 800 00 | 756 00 | 784 00 |
| Sault Ste. Marie, 1933, 5 p.c. | 3,000 00 | 2,835 00 | 2,820 00 |
| Totals | $ 76,193 80 | $ 73,429 64 | $ 70,973 86 |
| *Village*— | | | |
| Campbellford, 1917 to 1919, 5 p.c. | $ 4,428 62 | $ 4,403 40 | $ 4,384 34 |
| *Parochial and other public rates*— | | | |
| Baie St. Paul, 1917 to 1960, 5 p.c. | $ 123,992 62 | $ 117,753 96 | $ 107,873 58 |
| Trustees of St. Gabriel of Brandon, Que., 1917 to 1961, 5 p.c. | 50,389 29 | 46,841 04 | 44,342 58 |
| Totals | $ 174,381 91 | $ 164,595 00 | $ 152,216 16 |
| *School Districts*— | | | |
| Edmonton, Alta., R.C., 1923, 6 p.c. | $ 4,000 00 | $ 4,000 00 | $ 3,960 00 |
| " " 1929, 6 p.c. | 3,000 00 | 3,000 00 | 2,970 00 |
| " " 1931, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| " " 1933, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| " " 1935, 6 p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| " " 1937, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| " " 1938, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| " " 1940, 6 p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| " " 1941, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| " " 1942, 6 p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| " " 1943, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| " " 1944, 6 p.c. | 1,000 00 | 1,000 00 | 990 00 |
| Farredale, Sask., 1917 to 1926, 7½ p.c. | 1,500 00 | 1,507 97 | 1,590 00 |
| Wallasey, Sask., 1917–1926, 7½ p.c. | 800 00 | 804 24 | 848 00 |
| Woodrock, Sask., 1917–1926, 7½ p.c. | 1,500 00 | 1,507 97 | 1,590 00 |
| Totals | $ 53,800 00 | $ 53,820 18 | $ 53,528 00 |
| *Railways*— | | | |
| Barcelona Traction, Light & Power Co., 1st mtge., 1961, 5 p.c. | $ 244,892 66 | $ 107,846 33 | $ 119,997 41 |
| Consolidated Electric Co., California 1955, 5 p.c. | 36,550 00 | 31,067 50 | 26,631 50 |
| Dominion Traction & Lighting Co., Portland, Me., 1st mtge., 1943, 5 p.c. | 880,000 00 | 748,000 00 | 792,000 00 |
| Dominion Traction & Lighting Co., Ltd., Toronto, 1st mtge., 1943, 5 p.c. | 547,000 00 | 464,267 00 | 464,950 00 |
| Dominion Traction & Lighting Co., Ltd., Toronto, 1st mtge. collateral, 1934, 6 p.c. | 325,000 00 | 276,250 00 | 276,250 00 |
| Georgia Railway & Power Co., 1st & Ref. mtge., 1954, 5 p.c. | 971,000 00 | 874,874 00 | 893,320 00 |
| Georgia Railway & Power Co., 1916, 6 p.c. | 420,319 13 | 420,319 13 | 420,319 13 |
| International Transit Co., 1st mtge. (g't'd as to principal by Algoma Steel Corp.), 1918, 5 p.c. | 8,000 00 | | 7,840 00 |
| International Transit Co., 1st mtge. (g't'd as to principal by Algoma Steel Corp.), 1919, 5 p.c. | 18,000 00 | | 17,460 00 |
| International Transit Co., 1st mtge. (g't'd as to principal by Algoma Steel Corp.), 1920, 5 p.c. | 14,500 00 | 50,200 95 | 13,920 00 |
| International Transit Co., 1st mtge. (g't'd as to principal by Algoma Steel Corp.), 1921, 5 p.c. | 12,500 00 | | 12,000 00 |

## The Independent Order of Foresters—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned—*Continued.*

*Held by the Society*—Continued.

| *Railways*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Michigan United Railways Co., 1st & Ref. mtge., series A, 1936, 5 p.c. | $3,449,000 00 | $2,767,704 00 | $2,517,770 00 |
| Totals | $6,926,761 79 | $5,740,528 91 | $5,562,508 04 |
| *Miscellaneous*— | | | |
| Brading Breweries Ltd., 1st mtge., 1917-1924, 7 p.c. | $ 70,000 00 | $ 70,000 00 | $ 70,000 00 |
| †Credit Society of Real Estate Owners in Danish Isles, Copenhagen, Denmark, 4 p.c., by drawings | 38,505 60 | 35,705 38 | 35,810 21 |
| Dominion Iron & Steel Co., 1st mtge., 1929, 5 p.c. | 70,000 00 | 64,750 00 | 63,700 00 |
| Home Stove Works, 1st mtge., Real estate, 1918 to 1921, 6 p.c. | 49,000 00 | 47,775 00 | 47,775 00 |
| Independent Lumber Co., Ltd., 1st mtge., 1916, 6 p.c. | 37,000 00 | 86,752 10 | 18,500 00 |
| Independent Lumber Co., Ltd., 1st mtge., 1917, 6 p.c. | 50,000 00 | | 25,000 00 |
| International Milling Co., 1st mtge., 1930, 6 p.c. | 50,000 00 | 49,795 10 | 49,000 00 |
| Lamb-Watson Lumber Co., Ltd., 1st mtge., 1914-1925, 6 p.c. | 154,225 00 | 130,000 00 | 77,112 50 |
| Linton Apartments, Ltd., 1st mtge., 1932, 5 p.c. | 140,000 00 | 140,000 00 | 123,200 00 |
| Merchants Steamship Co., S.S. *Beaverton*, 1st mtge., 1918, 6 p.c. | 36,000 00 | 36,000 00 | 36,000 00 |
| Merchants Steamship Co., S.S. *Mapleton*, 1st mtge., 1919, 6 p.c. | 48,500 00 | 48,500 00 | 48,500 00 |
| National Ice & Cold Storage Co., Maine, 1st mtge collateral, 1934, 6 p.c. | 250,000 00 | 225,000 00 | 245,000 00 |
| National Ice & Cold Storage Co., California, 1st mtge., 1942, 6 p.c. | 627,620 00 | 570,533 08 | 502,096 00 |
| National Wood Products Co., Maine, 1st mtge. 1945, 6 p.c. | 132,000 00 | 118,800 00 | 66,000 00 |
| New York Steam Co., N.Y., 1st mtge. collateral gold, 1935, 6 p.c. | 500,000 00 | 450,000 00 | 250,000 00 |
| New York District Realty Co., real estate mtge., 1926, 6 p.c. | 706,500 00 | 635,900 00 | 353,250 00 |
| New York Ice Co., New York, 1st mtge., 1940, 6 p.c. | 120,000 00 | 108,000 00 | 120,000 00 |
| O'Keefe & Drew Abattoir Co., Ltd., 1st mtge., series A, 1931, 6 p.c. | 30,000 00 | 30,000 00 | 29,700 00 |
| Price Bros. & Co., Ltd., 1st mtge., 1940, 5 p.c. | 20,050 67 | 16,547 93 | 17,444 08 |
| Rogers, A. R., Lumber Co., Ltd., 1st mtge., 1917-1926, 6 p.c. | 109,000 00 | 107,790 00 | 101,370 00 |
| *Royal Mortgage Bank, Christiania, Norway, by drawing, 3½ p.c. | 40,100 90 | 34,814 29 | 33,283 00 |
| Shields Lumber Co., Ltd., 1st mtge., 1920 to 1925, 6 p.c. | 89,500 00 | 85,850 00 | 85,025 00 |
| Union Water Co., California, 1st mtge., (guaranteed by the United Properties Co. of California), 1956, or earlier, 6 p.c. | 3,000 00 | 2,340 00 | 600 00 |
| Valpey Co., 1st mtge., series A, 1921, 6 p.c. | 13,000 00 | 11,960 00 | 13,000 00 |
| Western Canada Flour Mills Co., Ltd., 1st mtge., 1928, 6 p.c. | 9,733 33 | 9,787 03 | 9,830 66 |
| Whiting Carolina Co., 1st mtge., collateral, 1933, 6 p.c. | 590,000 00 | 292,050 00 | 295,000 00 |
| Totals | $3,983,735 50 | $3,408,700 01 | $2,716,196 45 |
| Total held by the Society | $13,551,271 93 | $11,623,571 05 | $10,692,379 12 |

†On deposit in Denmark. *On deposit in Norway.

There are included in the bonds and debentures owned and held as security for collateral loans, shown above, certain securities to the total par value of $2,978,500, for which the Department has not been able to ascertain that there was a market value at Dec. 31, 1916. These securities have been tentatively included in the above statement at 50 per cent. of the par value. During the first few months of the current year additional investments to the amount of $1,655,467.50, have been made in these securities.

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### SCHEDULE C.

| Stocks owned, viz.:— | No. of Shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| *Held by the Society—* | | | | |
| Alexandra Palace Co., Ltd., Toronto. | 10 | $ 250 00 | $ 243 75 | $ 337 50 |
| Charcoal Iron & Chemical Co., preferred | 12,491 9/10 | 124,919 00 | 106,000 00 | 87,443 30 |
| Charcoal Iron & Chemical Co., common | 10,990 1/10 | 109,901 00 | | 87,920 80 |
| Home & Foreign Securities Co., Ltd., Toronto | 1,000 | 100,000 00 | 125,000 00 | 115,000 00 |
| Northern Crown Bank | 700 | 70,000 00 | 66,500 00 | 74,900 00 |
| Standard Bank | 214 | 21,400 00 | 45,688 00 | 45,796 00 |
| Union Trust Co. | 733 | 78,300 00 | 129,195 00 | 130,761 00 |
| Total held by the Society | | $ 504,770 00 | $ 472,626 75 | $ 542,158 60 |

### SCHEDULE D.

| | |
|---|---|
| Cash in banks, viz.:— | |
| Standard, Toronto, Ont. | $ 526,142 02 |
| Northern Crown, Toronto, Ont. | 63,214 84 |
| The First and Old Detroit, Detroit, Mich. | 14,241 18 |
| National Park, New York, N.Y. | 15,045 62 |
| Guaranty Trust Co., New York | 475 39 |
| Wisconsin deposit | 5,250 00 |
| Credit owners of real estate | 4,374 36 |
| National, London, Eng. | 127 16 |
| Centralbanken, Norway | 14,610 27 |
| Roskilde, Denmark | 2,354 28 |
| New South Wales, Melbourne, Australia | 3,663 40 |
| New South Wales, Adelaide, Australia | 2,644 14 |
| Union Trust Co., Toronto, Ont. | 24,122 11 |
| Totals | $ 676,264 77 |
| Less Overdrafts— | |
| Standard, Toronto, Ont. | $ 160,692 56 |
| First and Old Detroit Bank, Detroit | 9,763 49 |
| Totals | 170,456 05 |
| Total net cash in banks | $ 505,808 72 |

### SCHEDULE E.

#### I.O.F. FUNDS INVESTED BY THE UNION TRUST CO.

*Loans on security of bonds, stocks and other collateral made for the Society by the Union Trust.*

| | Par value. | Book value. | Amount Loaned. |
|---|---|---|---|
| 4,000 shares Michigan United Rys. com. stock | $ 400,000 00 | $ 140,000 00 | $ 85,000 00 |
| Ha-Ha Bay Railway bonds, 1st mtge., 1942, 6 p.c. | 723,600 00 | 361,800 00 | |
| Chicoutimi Pulp Co. bonds, (cons. ref. mtge.) 1943, 6 p.c. | 21,500 00 | 17,200 00 | |
| North American Pulp & Paper Co. preferred stock | 183,500 00 | ..... | 733,217 86 |
| 50,000 shares North American Pulp & Paper Co. common stock | ..... | 400,000 00 | |
| Life Insurance policy, $100,000 | ..... | ..... | |
| Totals | $1,328,600 00 | $ 919,000 00 | $ 818,217 86 |

| Bonds and debentures owned by the company— | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Province of Ontario, 1926, 3½ p.c. | $ 44,000 00 | $ 223,010 00 | $ 40,040 00 |
| Province of Ontario, 1936, 3½ p.c. | 206,000 00 | | 173,040 00 |
| Province of Nova Scotia, 1945, 3½ p.c. | 125,073 33 | 103,605 73 | 96,250 00 |
| Totals | $ 375,073 33 | $ 326,615 73 | $ 309,330 00 |
| *Cities—* | | | |
| Edmonton, 1949, 4½ p.c. | $ 25,000 00 | $ 22,640 71 | $ 20,250 00 |
| Greenwood, B.C., 1918, 6 p.c. | 2,500 00 | 2,481 21 | 2,475 00 |
| Montreal, 1918, or earlier, 5 p.c. | 85,000 00 | 82,450 00 | 85,000 00 |
| Totals | $ 112,500 00 | $ 107,571 92 | $ 107,725 00 |

## The Independent Order of Foresters—*Continued.*

Schedule E—*Concluded*

I.O.F. Funds Invested by Union Trust Co.—*Concluded.*

**Bonds and debentures owned by the company—*Concluded.***

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns—* | | | |
| Indian Head, 1917 to 1943, 6 p.c. | $ 54,599 12 | $ 52,589 58 | $ 52,415 16 |
| Oshawa, 1917 to 1938, 4½ p.c. | 3,461 55 | 3,196 49 | 3,219 24 |
| Oshawa, 1917 to 1928, 5 p.c. | 6,969 85 | 6,821 45 | 6,830 45 |
| Red Deer, Alta., 1917 to 1919, 5 p.c. | 387 90 | 375 65 | 389 14 |
| Red Deer, Alta., 1917 to 1929, 5 p.c. | 1,844 49 | 1,763 02 | 1,696 93 |
| Red Deer, Alta., 1917 to 1938, 6 p.c. | 16,971 23 | 17,393 53 | 16,292 38 |
| Wolseley, Sask., 1917 to 1927, 5 p.c. | 2,750 00 | 2,635 61 | 2,557 59 |
| Wolseley, Sask., 1917 to 1924, 5½ p.c. | 11,359 43 | 11,247 82 | 10,905 05 |
| Totals | $ 98,343 57 | $ 96,033 15 | $ 94,296 85 |
| *Townships—* | | | |
| Dover, Ont., 1917 to 1918, 5 p.c. | $ 299 65 | $ 297 38 | $ 299 65 |
| Mornington, Ont., 1917 to 1918, 4½ p.c. | 591 58 | 578 28 | 591 58 |
| Totals | $ 891 23 | $ 875 66 | $ 891 23 |
| *School District—* | | | |
| Hodson, Sask., 1917-1919, 7 p.c. | $ 600 00 | $ 596 00 | $ 606 00 |
| *Railways—* | | | |
| Chicoutimi Water & Electric Co., 1st mtge., 1932, 5 p.c. | $ 100,000 00 | $ 89,239 82 | $ 82,000 00 |
| Norfolk & Portsmouth Traction Co., 1st mtge., 1936, 5 p.c. | 467,810 00 | 406,994 72 | 402,316 60 |
| Totals | $ 567,810 00 | $ 496,275 54 | $ 484,316 60 |
| *Miscellaneous—* | | | |
| Alexandra Palace Co., Ltd., 1st mtge., 1922, 5 p.c. | $ 150,000 00 | $ 148,500 00 | $ 141,000 00 |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1916, 6 p.c. | 37,000 00 | | 36,630 00 |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1921, 6 p.c. | 38,000 00 | | 37,620 00 |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1926, 6 p.c. | 37,000 00 | 138,750 00 | 36,630 00 |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1931, 6 p.c. | 38,000 00 | | 37,620 00 |
| Robt. Simpson Co., Ltd., 1st mtge., 1952, 5 p.c. | 88,573 33 | 82,263 69 | 79,716 00 |
| Totals | $ 388,573 33 | $ 369,513 69 | $ 369,216 00 |
| Total bonds and debentures held by Union Trust Co. | $1,543,791 46 | $1,337,481 69 | $1,366,381 68 |
| *Stocks—* | | | |
| Charcoal, Iron & Chemical Co. of America (pref. cumulative) 3,388·9 | $ 33,889 00 | $ 39,931 56 | $ 23,122 30 |
| Charcoal, Iron & Chemical Co. of America (com) 2,642·6 | 26,426 00 | | 21,140 80 |
| Northern Crown Bank 679·5 | 67,950 00 | 110,360 00 | 72,706 50 |
| Robt. Simpson Co., Ltd. (pref. cumulative) 1,009 | 100,900 00 | 86,268 61 | 86,774 00 |
| Total stocks held by Union Trust Co. | $ 229,165 00 | $ 236,560 17 | $ 203,743 60 |
| Total book value of I.O.F. funds invested by the Union Trust Co. (including $818,217·86, amount loaned on collaterals) | | | $2,452,259 72 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA (*Included in above Statement*).

ASSETS OUTSIDE OF CANADA.

| | | | |
|---|---|---|---|
| Amount of loans made to policyholders on the Society's policies | | | $ 9,984,500 95 |

Bonds on deposit with various governments outside of Canada—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Prov. of Ontario, bonds, 1926, 3½ p.c. (Wisconsin) | $ 50,000 00 | $ 44,986 00 | $ 45,500 00 |
| Royal Mortgage Bank of Norway, by drawing, 3½ p.c. (Norway) | 38,232 20 | 34,814 29 | 33,283 00 |
| Royal Mortgage Bank of Norway, bonds, by drawing, 3½ p.c. (Norway) | 1,868 70 | | |
| Credit Society of Estate Owners in the Danish Insular Dioceses bonds, by drawing, 4 p.c. (Denmark) | 38,505 60 | 35,705 38 | 35,810 21 |
| Dominion of Canada stock, 1930/1950, 3½ p.c. (United Kingdom) | 98,842 00 | 89,946 22 | 76,108 35 |
| | $ 227,448 50 | $ 205,451 89 | $ 190,701 56 |

| | | |
|---|---|---|
| Carried out at book value | | 205,451 89 |
| Cash in banks, viz.:— | | |
| National Park Bank, New York | $ 15,045 62 | |
| First and Old Detroit National Bank, Detroit | 4,477 69 | |
| Wisconsin deposit | 5,250 00 | |
| National Bank, London, Eng | 127 16 | |
| Centralbanken, Norway | 14,610 27 | |
| Roskilde Bank, Denmark | 2,354 28 | |
| Credit owners of Real Estate | 4,374 36 | |
| Bank of New South Wales, Melbourne, Australia | 3,663 40 | |
| Bank of New South Wales, Adelaide, Australia | 2,644 14 | |
| Guaranty Trust Co. | 475 39 | |
| Total cash in banks | | 53,022 31 |
| Total ledger assets | | $10,242,975 15 |
| Deduct book value of bonds and debentures over market value | | 14,750 33 |
| | | $10,228,224 82 |
| Interest accrued on policy loans | | 105,699 00 |
| Total assets outside of Canada | | $10,333,923 82 |

LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| *Amount computed upon the Foresters' Experience Table of Mortality and interest at 4 per cent to cover the net present values of all certificates in force | | $23,886,573 00 |
| Unpaid claims for death losses:— | | |
| Adjusted, but unpaid | $ 135 45 | |
| Adjusted, but not yet due | 4,146 29 | |
| Unadjusted | 47,949 32 | |
| Resisted—not in suit | 6,000 00 | |
| Reported after close of books | 153,303 59 | |
| Total unpaid claims for death losses ($15,560 47 accrued in previous years) | | 211,534 65 |
| Unpaid claims for total and permanent disability benefits:— | | |
| Due and unpaid | | 400 00 |
| Old age benefits, due and unpaid | | 2,697 33 |
| Premiums paid in advance | | 2,127 75 |
| Present value of deferred death claims payable in instalments | | 545 00 |
| Total liabilities outside of Canada | | $24,103,877 73 |

*Including reserve on Disability Claims and Old Age Benefits

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA—*Continued.*

#### PAYMENTS BY MEMBERS, OUTSIDE OF CANADA.

*Mortuary Department.*

| | |
|---|---|
| Cash received for membership and certificates | $ 1,970 88 |
| " extension of the order tax | 121,746 93 |
| " change of beneficiary | 1,075 41 |
| " assessments (Mortuary) less refunds | 1,854,015 63 |
| Total paid by members | $ 1,978,808 85 |

#### PAYMENTS TO MEMBERS OUTSIDE OF CANADA.

*Mortuary Department.*

| | |
|---|---|
| Cash paid for death claims | $ 1,420,820 13 |
| " disability benefits | 74,403 18 |
| " old age annuities | 366,371 82 |
| " expectation of life benefits | 4,292 00 |
| Total paid to members | $ 1,865,887 13 |

### EXHIBIT OF POLICIES (Outside of Canada). (*Mortuary*).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TOTALS. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1915 | 113,326 | 110,484,453 | 186 | 292,145 | 113,512 | 110,776,598 |
| New issued | 7,921 | 6,810,078 | | | 7,921 | 6,810,078 |
| Old revived | 1,360 | 1,196,274 | 12 | 18,673 | 1,372 | 1,214,947 |
| Old, increase and change | | 75,480 | | | | 75,480 |
| Totals | 122,607 | 118,566,285 | 198 | 310,818 | 122,805 | 118,877,103 |
| Less ceased:— | | | | | | |
| By death | 1,315 | 1,434,539 | 2 | 1,973 | 1,317 | 1,436,512 |
| " expectation of life | | | 3 | 4,292 | 3 | 4,292 |
| " old age | 409 | 366,372 | | | 409 | 366,372 |
| " T. and P. Dis | 98 | 74,403 | | | 98 | 74,403 |
| " lapse | 8,818 | 7,684,965 | | | 8,818 | 7,684,965 |
| Total ceased | 10,640 | 9,560,279 | 5 | 6,265 | 10,645 | 9,566,544 |
| At end of 1916 | 111,967 | 109,006,006 | 193 | 304,553 | 112,160 | 109,310,559 |

#### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 7,921 | $ 6,810,078 |
| Total terminated by death and maturity | 1,827 | $ 1,881,579 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### SUMMARY OF ACCOUNTS, I.O.F., 1916.

#### I.—MORTUARY ACCOUNT.

| | |
|---|---|
| Balance of funds, January 1, 1916 | $43,113,240 55 |
| Assessments | 3,118,788 70 |
| Interest | 1,976,358 26 |
| Profit on securities sold | 61,765 42 |
| Items in suspense | 3,157 16 |
| Assets written up | 187,437 50 |
| | $48,460,747 59 |
| Paid for claims | $ 3,552,168 67 |
| 5 per cent deduction from assessments | 129,228 96 |
| Depreciation in securities | 267,856 65 |
| Transferred to Fraternal Fund | 169,616 83 |
| Liens cancelled by lapse | 308,638 33 |
| | $ 4,427,509 44 |
| Balance of funds, December 31, 1916 | $44,033,238 15 |

#### II.—SICK AND FUNERAL ACCOUNT.

| | |
|---|---|
| Balance of funds at January 1, 1916 | $ 289,166 11 |
| Assessments | 298,121 78 |
| Interest | 985 53 |
| | $ 588,273 42 |
| Paid for sick and funeral claims | $ 272,470 04 |
| Proportion of expenses for management | 37,680 44 |
| | $ 310,150 48 |
| Balance of funds, December 31, 1916 | $ 278,122 94 |

#### III.—GENERAL ACCOUNT.

| | |
|---|---|
| Receipts, 1916—Sundry fees and refunds | $ 4,211 51 |
| Extension of the order tax | 205,763 43 |
| Deduction from mortuary assessments | 129,228 96 |
| Total receipts for the year | $ 339,203 95 |
| Total net general management expenses of Order for year (Mortuary) | 343,824 18 |
| Excess of expenses over receipts for year | $ 4,620 23 |
| Deficit at January 1, 1916 | 372,040 33 |
| Total deficit at December 31, 1916 | $ 376,660 56 |

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#### SYNOPSIS OF LEDGER ACCOUNTS (Including S. & F. Department.)

| | |
|---|---|
| 1. Mortuary Fund, December 31, 1916 | $44,033,238 15 |
| 2. Sick and Funeral Fund, December 31, 1916 | 278,122 94 |
| | $44,311,361 09 |
| 3. Deficit—General Account | 376,660 56 |
| Balance, net ledger assets | $43,934,700 53 |

(NOTE.—The deficit in the General Account is made up of $110,994.55 loan from Sick and Funeral Benefit Fund, other loans, $95,209.96 and bank overdraft $170,456.05, total being $376,660.56 as above.)

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### IV.—SUPPLIES BRANCH.

| | | |
|---|---|---|
| Receipts:—Cash for supplies sold | | $ 6,931 11 |
| Balance | | 6,762 38 |
| | $ | 13,693 49 |
| Expenditure:—Cash paid for supplies | $ | 3,366 06 |
| Bank interest on overdraft | | 2,550 22 |
| Postage | | 50 00 |
| Wages | | 7,727 21 |
| | $ | 13,693 49 |
| Assets:—Stock on hand December 31, 1916 | $ | 17,970 21 |
| Accounts receivable | | 9,809 78 |
| Balance | | 19,645 50 |
| | $ | 47,425 49 |
| Liabilities:—Accounts payable | $ | 344 69 |
| Bank overdraft | | 47,080 80 |
| | | 47,425 49 |

### V.—ORPHANS' HOME AND SANATORIUM MAINTENANCE ACCOUNT.

| | | |
|---|---|---|
| Balance of cash January 1, 1916 | $ | 28,397 87 |
| Stock | | 613 91 |
| Receipts, 1916 | | 112,955 60 |
| | $ | 141,967 38 |
| Expenditure:—Paid for maintenance | $ | 112,669 57 |
| Real estate and construction | | 3,595 24 |
| Stock | | 366 00 |
| Balance | | 25,345 57 |
| | $ | 141,967 38 |

#### ASSETS.

| | | |
|---|---|---|
| Real estate and sundry construction | $ | 45,154 02 |
| Cash in banks | | 25,345 57 |
| Stock | | 366 00 |
| | $ | 70,865 59 |

### STATEMENT OF SICK AND FUNERAL BENEFIT FUND.

#### ASSETS.

| | | |
|---|---|---|
| Book value of real estate | | $ 116,000 00 |
| Cash in Banks:— | | |
| First and Old National Bank, Detroit, Mich | $ 33,552 27 | |
| Standard Bank, Toronto, Ont | 17,576 12 | |
| Total cash in banks | | 51,128 39 |
| Total ledger assets | | $ 167,128 39 |

#### LIABILITIES.

(1) *Liabilities in Canada.*

| | | |
|---|---|---|
| Unsettled Claims— | | |
| Sickness, adjusted but unpaid | | $ 881 82 |
| Sickness, unadjusted | | 8,903 59 |
| Funeral, adjusted but unpaid | | 900 00 |
| Total unsettled claims | | $ 10,685 41 |
| Advance payments | | 152 33 |
| Total liabilities in Canada | | $ 10,837 74 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### LIABILITIES—*Concluded.*

(2) *Liabilities in Other Countries.*

| | | |
|---|---|---|
| Unsettled claims— | | |
| Sickness, adjusted but unpaid | $ 550 61 | |
| Sickness, unadjusted | 4,742 21 | |
| Funeral, adjusted but unpaid | 100 00 | |
| Total unsettled claims | | $ 5,392 82 |
| Advance payments | | 57 95 |
| Total liabilities in other countries | | $ 5,450 77 |
| Total liabilities in all countries | | $ 16,288 51 |
| Excess of assets over liabilities | | $ 150,839 88 |

### INCOME.

| | In Canada. | In other Countries. | |
|---|---|---|---|
| Received for Sickness and Funeral premiums | $ 212,306 65 | $ 85,815 13 | |
| Total cash received for the premiums | | | $ 298,121 78 |
| Received for interest and dividends | | | 985 53 |
| Total income | | | $ 299,107 31 |

### EXPENDITURE.

| | In Canada | In other Countries. | |
|---|---|---|---|
| Amount paid for Sickness claims | $ 181,188 34 | $ 69,087 22 | |
| Amount paid for Funeral claims occurring during the year | 15,715 81 | 6,478 67 | |
| Total net amount paid for all claims | | | $ 272,470 04 |
| Paid for: Salaries of officials, $3,950.02; ditto of agents, $6,994.69; organizing expenses, $4,567.74 commission and fees, $4,031.15 salaries of employees, $13,035.62 | | | 32,579 22 |
| Miscellaneous expenditure, viz.: Advertising, $639.34; postage, telegrams, telephones and express, $1,487.51; rent, $927.48; official publication, $1,735.17; general expenses, $311.72 | | | 5,101 22 |
| Total expenditure | | | $ 310,150 48 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of ledger assets, December 31, 1915 | $* 289,166 11 |
| Amount of income | 299,107 31 |
| Total | $ 588,273 42 |
| Amount of Expenditure | 310,150 48 |
| Balance, net ledger assets, December 31, 1916 | $ 278,122 94 |

*Including $110,994.55 loan from the Sick and Funeral Benefit Fund to the General Fund.

### EXHIBIT OF MEMBERSHIP—SICKNESS AND FUNERAL RISKS.

| Risks. | In Canada. | | | In Other Countries. | | | Totals in All Countries. | | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | Prem. | No. | Amount. | Prem. | No. | Amount. | Prem. |
| | | $ | $ cts. | | $ | $ cts. | | $ | $ cts. |
| Gross in force at end of 1915 | 37,559 | 1,990,625 | 225,729 60 | 13,100 | 694,300 | 78,731 00 | 50,659 | 2,684,925 | 304,460 60 |
| Taken in 1916—New and renewed | 2,202 | 116,550 | 15,153 36 | 1,876 | 108,250 | 15,360 00 | 4,078 | 224,800 | 30,513 36 |
| Totals | 39,761 | 2,107,175 | 240,882 96 | 14,976 | 802,550 | 94,091 00 | 54,737 | 2,909,725 | 334,973 96 |
| Less ceased | 4,482 | 301,950 | 42,791 76 | 1,330 | 82,550 | 8,504 96 | 5,812 | 384,500 | 51,296 75 |
| Gross, and net in force at end of 1916 | 35,279 | 1,805,225 | 198,091 20 | 13,646 | 720,000 | 85,586 04 | 48,925 | 2,525,225 | 283,677 21 |

# APPENDIX A

# List of Directors and Shareholders

## AS AT DECEMBER 31, 1916

OR SUBSEQUENT DATE.

## LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

(Life).

*The Edinburgh Life Assurance Company.*—W. H. Lockhart Gordon, Chairman; E. R. C. Clarkson, John Aird.

*The Equitable Life Assurance Society of the United States.*—Director: Sir Edmund Walker. Trustees: Hon. Wallace Nesbitt, Hon. Wm. Harty.

*The Gresham Life Assurance Society, Limited.*—F. W. Evans, Chairman; Sir H. B. Ames, M.P., Wm. Hanson, Sir J. A. M. Aikins, K.C.

*The Life Association of Scotland.*—J. D. Kippen, Merchants Bank of Canada, Montreal.

*The Liverpool and London and Globe Insurance Company, Limited.*—Sir Frederick Williams-Taylor, Sir Alexander Lacoste, M. Chevalier, W. M. Macpherson.

*The London and Lancashire Life and General Assurance Association, Limited.*—Directors: H. B. MacKenzie, E. C. Pratt, A. J. Dawes, E. F. Hebden Alex. Bissett, Manager for Canada. Local Committees and Boards of Reference: Winnipeg, W. R. Allan, Chairman; C. C. Chipman, D. E. Sprague, A. L. Johnson; Halifax, Hector McInnes, Chairman; Walter Mitchell, H. R. Silver.

*Metropolitan Life Insurance Company.*—Sir William Mackenzie.

*The Mutual Life Insurance Company of New York.*—Trustees: W. O. H. Dodds, The Montreal Trust Co.

*New York Life Insurance Company.*—Trustee: The Royal Trust Company.

*North British and Mercantile Insurance Company.*—G. N. Moncel, Wm. McMaster, E. L. Pease.

*Phoenix Assurance Company, Limited.*—C. W. Dean, Esq., Chairman, Brig.-Gen. F. S. Meighen, J. M. McIntyre, Sir H. K. Egan, K. B.

*The Standard Life Assurance Company.*—E. B. Greenshields, Esq., Chairman, Sir H. V. Meredith, D. Forbes Angus, F. W. Molson, C. B. Gordon.

*The Star Assurance Society.*—Edwin Hanson, Rev. William Briggs.

*The State Life Insurance Company.*—Trustee, The National Trust Company.

*The Travelers Insurance Company of Hartford, Conn.*—Trustees: Frank F. Parkins, Fred. W. Evans, The Royal Trust Company.

## THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.

### LIST OF DIRECTORS—(As at Feb. 19, 1917.)

Arthur Davies, Pres.; Hon. P. E. Butchart, Vice-President; Hon. A. C. Rutherford, James A. Powell, J. A. Hislop, M.D.; W. F. Bredin, William Cannell, R. H. Cantley, W. J. Stark.

### LIST OF SHAREHOLDERS—(As at December 31, 1916.)

| Name. | Address. | No. of Shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Abraham, R. W. | Fort Saskatchewan | 5 | 500 00 | 50 00 |
| Auld, A. E. | Edmonton | 10 | 1,000 00 | 100 00 |
| Alexander, W. T. | Winnipeg | 10 | 1,000 00 | 100 00 |
| Anderson, S. | Leduc | 5 | 500 00 | 50 00 |
| Archibald, B. A. | Saskatoon | 10 | 1,000 00 | 50 00 |
| Anderson, J. J. | Edmonton | 5 | 500 00 | 50 00 |
| Anderson, Kayte | " | 5 | 500 00 | 50 00 |
| Aitken & Wright | Calgary | 10 | 1,000 00 | 50 00 |
| Armstrong, Alice | Winnipeg | 50 | 5,000 00 | 500 00 |
| Boles, D. H. | Edmonton | 5 | 500 00 | 50 00 |
| Bing, Chas. Mah | " | 5 | 500 00 | 50 00 |
| Brewster, Jas. I. | Banff | 50 | 5,000 00 | 500 00 |
| Beck, Hon. N. D. | Edmonton | 50 | 5,000 00 | 150 00 |
| Bulyea, G. H. V. | | 10 | 1,000 00 | 100 00 |
| Bredin, W. F. | Grand Prairie | 50 | 5,000 00 | 300 00 |
| Brouse, C. L. | Edmonton | 5 | 500 00 | 50 00 |
| Boggs, N. G. | Saskatoon | 50 | 5,000 00 | 250 00 |
| Britton, J. C. | " | 5 | 500 00 | 50 00 |
| Biggar, A. L. | Edmonton | 2 | 200 00 | 20 00 |
| Belanger, P. R. A. | Ottawa | 25 | 2,500 00 | 250 00 |
| Brown, C. W. | Toronto | 50 | 5,000 00 | 500 00 |
| Beleveau, H. | Winnipeg | 10 | 1,000 00 | 100 00 |
| Bremner, J. C. C. | Bremner | 10 | 1,000 00 | 100 00 |
| Brewer, H. C. | Edmonton | 10 | 1,000 00 | 100 00 |
| Ballachey, A. A. | High River | 10 | 1,000 00 | 100 00 |
| Black, J. C. | Regina | 15 | 1,500 00 | 150 00 |
| Blackett, J. St. C. | Edmonton | 10 | 1,000 00 | 100 00 |
| Bruce, W. D. | " | 25 | 2,500 00 | 250 00 |
| Butchart, P. E. | " | 60 | 6,000 00 | 600 00 |
| Bisphoric, O. | " | 70 | 7,000 00 | 700 00 |
| Cameron, John | " | 100 | 10,000 00 | 1,000 00 |
| Clacherty, George | Carbi, Sask. | 2 | 200 00 | 20 00 |
| Cornwall, J. K. | Edmonton | 40 | 4,000 00 | 400 00 |
| Cross, C. W. | " | 20 | 2,000 00 | 200 00 |
| Christian, K. D. | " | 5 | 500 00 | 50 00 |
| Carruthers, W. T. | " | 10 | 1,000 00 | 100 00 |
| Cushing, A. T. | " | 10 | 1,000 00 | 100 00 |
| Cannell, W. | " | 90 | 9,000 00 | 900 00 |
| Cautley, R. H. | " | 50 | 5,000 00 | 500 00 |
| Conroy, H. A. | Ottawa | 10 | 1,000 00 | 100 00 |
| Carmichael, Dr. A. | Edmonton | 10 | 1,000 00 | 100 00 |
| Chambers, J. | " | 5 | 500 00 | 50 00 |
| Campbell, Alice M. | " | 5 | 500 00 | 50 00 |
| Calder, H. A. | " | 10 | 1,000 00 | 100 00 |
| Cowles, Frank | | 25 | 2,500 00 | 250 00 |
| Campbell, Colin H. | Winnipeg | 5 | 500 00 | 50 00 |
| Castor, P. M. | Edmonton | 10 | 1,000 00 | 100 00 |
| Campbell, Spurgeon | Winnipeg | 10 | 1,000 00 | 100 00 |
| Clare, Chas. M. | Saskatoon | 5 | 500 00 | 50 00 |
| Chappelle, J. W. | Kingston | 10 | 1,000 00 | 100 00 |
| Costello, J. W. | Calgary | 3 | 300 00 | 30 00 |
| Coneybeare, C. F. P. | Lethbridge | 50 | 5,000 00 | 500 00 |
| Carman, A. R. | Regina | 10 | 1,000 00 | 100 00 |
| Clare, W. H. | Saskatoon | 10 | 1,000 00 | 100 00 |
| Connor, Dave | Fitzhugh | 10 | 1,000 00 | 100 00 |
| Davies, Arthur | Edmonton | 150 | 15,000 00 | 1,500 00 |
| Driscoll, J. | " | 5 | 500 00 | 50 00 |
| Denman, J. J. | " | 50 | 5,000 00 | 500 00 |
| Douglas, J. McK. | " | 20 | 2,000 00 | 200 00 |

THE ALBERTA-SASKATCHEWAN LIFE ASSURANCE Co.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Davidson, R. G. | Edmonton | 10 | 1,000 00 | 100 00 |
| Davis, J. Birt | " | 10 | 1,000 00 | 100 00 |
| Dowler, W. A. | Fort William | 20 | 2,000 00 | 200 00 |
| Duncan, Hugh | Edmonton | 50 | 5,000 00 | 450 00 |
| Douglas, R. B. | " | 15 | 1,500 00 | 150 00 |
| Forin, J. W. | " | 50 | 5,000 00 | 500 00 |
| Fraser, David | " | 10 | 1,000 00 | 100 00 |
| Fontaine, L. F. | Levis, Que. | 75 | 7,500 00 | 750 00 |
| Fyfe, C. S. | Edmonton | 5 | 500 00 | 50 00 |
| Fairchild, C. C. | " | 10 | 1,000 00 | 100 00 |
| Fulmer, W. P. | Banff | 5 | 500 00 | 50 00 |
| Ferguson, W. A. | Edmonton | 10 | 1,000 00 | 100 00 |
| Fuller, L. L. | " | 10 | 1,000 00 | 100 00 |
| Fuyorchuk, T. A. | " | 5 | 500 00 | ..... |
| Grant, and Blain | " | 40 | 4,000 00 | 400 00 |
| Gowan, G. H. | " | 20 | 2,000 00 | 200 00 |
| Goodwin, A. H. | Vegreville | 5 | 500 00 | 50 00 |
| Gibbons, J. | Edmonton | 25 | 2,500 00 | 250 00 |
| Gillespie, J. | " | 5 | 500 00 | 50 00 |
| Goodfellow, F. W. | " | 5 | 500 00 | 50 00 |
| Graham, Hector | " | 5 | 500 00 | 37 50 |
| Gross, J. P. | Wetaskiwin | 10 | 1,000 00 | 100 00 |
| Gimby, C. W. | Edmonton | 10 | 1,000 00 | 100 00 |
| Gunn, Peter | " | 5 | 500 00 | ..... |
| Hislop, Dr. J. A. | " | 50 | 5,000 00 | 500 00 |
| Henry, W. T. | " | 10 | 1,000 00 | 100 00 |
| Hall, Muriel I. (in trust) | " | 5 | 500 00 | 50 00 |
| Hogan, S. D. | " | 10 | 1,000 00 | 100 00 |
| Hendry, M. J., Mrs. | Athabaska | 10 | 1,000 00 | 100 00 |
| Hetu, Mrs. B. | Edmonton | 100 | 10,000 00 | 1,000 00 |
| Hewgill, W. H. | " | 5 | 500 00 | 50 00 |
| Hunter & Mitton | " | 20 | 2,000 00 | 200 00 |
| Hulbert, R. A. | " | 25 | 2,500 00 | 250 00 |
| Howell, F. E. H. | Banff | 10 | 1,000 00 | 100 00 |
| Holmes, E. Louise | Edmonton | 5 | 500 00 | 50 00 |
| Hunter, J. C. | Vancouver | 40 | 4,000 00 | 400 00 |
| Hyndman, J. D. | Edmonton | 50 | 5,000 00 | 500 00 |
| Hickey, H. C. | Ft. George | 20 | 2,000 00 | 200 00 |
| Holmes, G. E. | Saskatoon | 40 | 4,000 00 | 400 00 |
| Healey, Dr. J. J. | Winnipeg | 10 | 1,000 00 | 50 00 |
| Holmes, J. H. | Saskatoon | 4 | 400 00 | 40 00 |
| Harvey, Mrs. B. M. | Ft. William | 10 | 1,000 00 | 100 00 |
| Henderson, J. A. | Edmonton | 5 | 500 00 | 50 00 |
| Hill, S. | " | 10 | 1,000 00 | 100 00 |
| Howe, L. M. | " | 10 | 1,000 00 | 100 00 |
| Hettle, J. O. | Saskatoon | 20 | 2,000 00 | 200 00 |
| Huyke, B. T. | Vegreville | 300 | 30,000 00 | 3,000 00 |
| Hennesy, J. W. | Ottawa | 50 | 5,000 00 | 500 00 |
| Johnson, A. N. | Edmonton | 10 | 1,000 00 | 100 00 |
| Jackson, W. J. | " | 10 | 1,000 00 | 100 00 |
| Jackson, Wm. J. | " | 10 | 1,000 00 | 100 00 |
| Kimpe, M. | " | 25 | 2,500 00 | 250 00 |
| Kinnaird, G. J. | " | 5 | 500 00 | 50 00 |
| Kirkpatrick, G. R. F. | " | 10 | 1,000 00 | 100 00 |
| Krikevsky, G. | " | 100 | 10,000 00 | 1,000 00 |
| Kaiser, F. P. | Athabaska | 10 | 1,000 00 | 100 00 |
| Klinck, D. | Westcott | 10 | 1,000 00 | 100 00 |
| Klarsfeld, C. | Albany, N.Y. | 5 | 500 00 | 50 00 |
| Kelliher, B. B. | Winnipeg | 25 | 2,500 00 | 250 00 |
| Lessard, P. E. | Edmonton | 50 | 5,000 00 | 500 00 |
| Lowe, C. A. | " | 25 | 2,500 00 | 250 00 |
| Lessard, J. A. | " | 20 | 2,000 00 | 200 00 |
| Lancaster, T. H. | " | 10 | 1,000 00 | 100 00 |
| Lewis, A. L. | Saylesville, R.I. | 10 | 1,000 00 | 100 00 |

THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Liggins, G. A. | Leduc | 5 | 500 00 | 50 00 |
| Laird, H. | Grouard | 10 | 1,000 00 | 100 00 |
| Logie & Manley | Wetaskiwin | 20 | 2,000 00 | 200 00 |
| Lamb, W. V. | Camrose | 5 | 500 00 | 50 00 |
| Laurencelle, J. E. | Edmonton | 10 | 1,000 00 | 100 00 |
| Love, Dr. R. H. | Saskatoon | 40 | 4,000 00 | 400 00 |
| Laidlaw, A. H. | Winnipeg | 10 | 1,000 00 | 50 00 |
| Lavelle, J. R. | Edmonton | 5 | 500 00 | 50 00 |
| Magoon, H. A. | " | 10 | 1,000 00 | 100 00 |
| Marion, D. | " | 10 | 1,000 00 | 100 00 |
| Martin, W. B. | " | 5 | 500 00 | ..... |
| Miles, C. F. | " | 10 | 1,000 00 | 100 00 |
| Mullen, D. B. | " | 10 | 1,000 00 | 100 00 |
| Moore, J. J. | Peterboro | 5 | 500 00 | 50 00 |
| Morency, G. E. | Levis, Que. | 10 | 1,000 00 | 100 00 |
| Mercer, F. A. | Edmonton | 10 | 1,000 00 | 100 00 |
| Morrison, F. A. | Vegreville | 5 | 500 00 | 50 00 |
| Martin, H. M. | Edmonton | 5 | 500 00 | 50 00 |
| Mah Mark Pan | " | 5 | 500 00 | 50 00 |
| Mah Gee | " | 10 | 1,000 00 | 100 00 |
| Mather, Wm. | Banff | 5 | 500 00 | 50 00 |
| Martin, E. D. | Winnipeg | 5 | 500 00 | 50 00 |
| Mouncey, J. | Edmonton | 5 | 500 00 | 50 00 |
| Marks, T. H. | Perth | 5 | 500 00 | 50 00 |
| Mattice, R. I. | Winnipeg | 10 | 1,000 00 | 100 00 |
| Mathews, J. McK. | Saskatoon | 10 | 1,000 00 | 100 00 |
| Martin, J. E. | Fort William | 5 | 500 00 | 50 00 |
| Marsh, D. W. | Calgary | 20 | 2,000 00 | 200 00 |
| Morris, J. H. | Edmonton | 50 | 5,000 00 | 500 00 |
| Mayhood, F. H. | Calgary | 5 | 500 00 | 50 00 |
| McKee, R. E. | Peterboro | 5 | 500 00 | 50 00 |
| McFie, F. | Edmonton | 10 | 1,000 00 | 100 00 |
| Magrath, W. J. | " | 10 | 1,000 00 | 100 00 |
| MacKenzie, K. B. | " | 50 | 5,000 00 | 500 00 |
| McGeorge, J. | " | 20 | 2,000 00 | 200 00 |
| MacKenzie, S. D. | " | 5 | 500 00 | 50 00 |
| McCall, Miss M. F. | Banff | 10 | 1,000 00 | 100 00 |
| McLaggan, J. W. | Edmonton | 20 | 2,000 00 | 200 00 |
| McDougall, A. | Saskatoon | 50 | 5,000 00 | 500 00 |
| McLean, A. E. | Edmonton | 10 | 1,000 00 | 100 00 |
| McTavish, J. C. | " | 10 | 1,000 00 | 100 00 |
| McDonald, R. | " | 20 | 2,000 00 | 200 00 |
| McMahon, A. C. | " | 5 | 500 00 | 50 00 |
| McDonnell, F. | " | 5 | 500 00 | 50 00 |
| McCutcheon, D. S. | " | 10 | 1,000 00 | 100 00 |
| McEwen, E. F. | " | 5 | 500 00 | 50 00 |
| Niven, Hugh | " | 10 | 1,000 00 | 100 00 |
| Orser, R. B. | " | 10 | 1,000 00 | 100 00 |
| Ponton, A. W. | " | 10 | 1,000 00 | 100 00 |
| Pollard, J. F. | " | 10 | 1,000 00 | 100 00 |
| Pollard, W. C. | Calgary | 10 | 1,000 00 | 100 00 |
| Peace, W. T. | Winnipeg | 10 | 1,000 00 | 100 00 |
| Peat, Mabel E. | Andover, N.B. | 5 | 500 00 | 50 00 |
| Plymesser, C. B. S. | Edmonton | 5 | 500 00 | 50 00 |
| Peters, Wm. | " | 15 | 1,500 00 | 150 00 |
| Pierson, J. G. | " | 5 | 500 00 | 50 00 |
| Pringle, D. V. | " | 10 | 1,000 00 | 100 00 |
| Powell, J. A. | " | 50 | 5,000 00 | 500 00 |
| Painter, W. T. | Banff | 50 | 5,000 00 | 500 00 |
| Quantz, J. D. | Innisfail | 10 | 1,000 00 | 100 00 |
| Ross, J. A. | Edmonton | 100 | 10,000 00 | 1,000 00 |
| Rutherford, A. C. | " | 60 | 6,000 00 | 600 00 |
| Redmond, W. C. | " | 5 | 500 00 | 50 00 |
| Riddell, Chas. | Alderson | 10 | 1,000 00 | 50 00 |

SESSIONAL PAPER No. 8

THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Roy, Geo | Edmonton | 10 | 1,000 00 | 100 00 |
| Richardson, E | " | 10 | 1,000 00 | 100 00 |
| Reid, W. J | " | 10 | 1,000 00 | 100 00 |
| Rudyk, Paul | " | 50 | 5,000 00 | 500 00 |
| Ritchie, H. C | Banff | 5 | 500 00 | 50 00 |
| Roberts, J | Edmonton | 10 | 1,000 00 | 100 00 |
| Robinson, Elizabeth B | Camrose | 10 | 1,000 00 | 100 00 |
| Shaw, R. L | Stettler | 50 | 5,000 00 | 500 00 |
| Steinbrecker, J | Calgary | 50 | 5,000 00 | 500 00 |
| Simonds, C. E. A | Leduc | 5 | 500 00 | 50 00 |
| Steele, C. J | Alderson | 10 | 1,000 00 | 50 00 |
| Stewart, L. B | Medicine Hat | 10 | 1,000 00 | 100 00 |
| Stark, W. J | Edmonton | 25 | 2,500 00 | 250 00 |
| Sandles, C. W | " | 15 | 1,500 00 | 150 00 |
| Shandro, A. S., M.P.P | Shandro | 5 | 500 00 | ..... |
| Smith, L. T | Athabaska | 5 | 500 00 | 50 00 |
| Saunders, B. J | Edmonton | 100 | 10,000 00 | 1,000 00 |
| Simpson, J. A | Innisfail | 5 | 500 00 | 50 00 |
| Sandles, C. W | Edmonton | 10 | 1,000 00 | 100 00 |
| Shibley, Miss G. A | " | 30 | 3,000 00 | 300 00 |
| Spetia, D | " | 2 | 200 00 | 20 00 |
| Stenton, Mrs. Flora | Banff | 10 | 1,000 00 | 100 00 |
| Seymour, H. L | Red Deer | 10 | 1,000 00 | 100 00 |
| Shirley, R. D | Bickerdike | 25 | 2,500 00 | 250 00 |
| Standard Trusts Co | Winnipeg | 10 | 1,000 00 | 100 00 |
| Stephen, J. A | Fitzhugh | 20 | 2,000 00 | 200 00 |
| Shepherd, H. W. R | " | 20 | 2,000 00 | 200 00 |
| Stephenson, J. M | Saskatoon | 10 | 1,000 00 | 100 00 |
| Stenton, Chas. E | Banff | 10 | 1,000 00 | 100 00 |
| Smith, R. H | " | 5 | 500 00 | 50 00 |
| Slater, Dr. A. J | Winnipeg | 10 | 1,000 00 | 50 00 |
| Stewart, A. D | Ft. William | 5 | 500 00 | 25 00 |
| Slade, Wm | Edmonton | 25 | 2,500 00 | 250 00 |
| Stanley, G. D | High River | 10 | 1,000 00 | 100 00 |
| Simpson, C. N | Pt. Arthur | 10 | 1,000 00 | 100 00 |
| Saunders & Moody (in trust) | Edmonton | 1,860 | 186,000 00 | 18,600 00 |
| Swingle, G. R | Didsbury | 5 | 500 00 | 50 00 |
| Tobin, S. G | Leduc | 5 | 500 00 | 50 00 |
| Thibaudeau, de Blois | Edmonton | 3 | 300 00 | 30 00 |
| Taylor, A. W | " | 100 | 10,000 00 | 1,000 00 |
| Taylor, E. L | Winnipeg | 10 | 1,000 00 | 100 00 |
| Twomey, D | Camrose | 5 | 500 00 | 50 00 |
| Turgeon, J. G | Hardisty | 10 | 1,000 00 | 100 00 |
| Turnbull, W. P | Banff | 5 | 500 00 | 50 00 |
| Tilt, Capel | Winnipeg | 10 | 1,000 00 | 100 00 |
| Tennyson, W. G | Edmonton | 50 | 5,000 00 | 500 00 |
| Townsend, K. W | " | 10 | 1,000 00 | 100 00 |
| Valens, G. C | " | 5 | 500 00 | 50 00 |
| Violette, C. A | " | 10 | 1,000 00 | 100 00 |
| Violette, A | Vancouver | 15 | 1,500 00 | 75 00 |
| VanWart, I. S. G | Richmond Hill | 10 | 1,000 00 | 50 00 |
| Verge, H. H | Edmonton | 5 | 500 00 | 50 00 |
| Walker, J | Calgary | 10 | 1,000 00 | 100 00 |
| Webster, G. H | " | 10 | 1,000 00 | 100 00 |
| Wood, J. H | Athabaska | 50 | 5,000 00 | 500 00 |
| Walker, H. C R | Wetaskiwin | 5 | 500 00 | 50 00 |
| Wilson, H | Edmonton | 5 | 500 00 | 50 00 |
| Warren, Wm | Bankhead | 20 | 2,000 00 | 200 00 |
| Wallace, J. N | Calgary | 5 | 500 00 | 50 00 |
| Walsh, T. J | Edmonton | 10 | 1,000 00 | 100 00 |
| Wankle, E | " | 10 | 1,000 00 | 100 00 |
| Wilding, R | " | 5 | 500 00 | 50 00 |
| Whitesides, O. E. S | Coleman | 10 | 1,000 00 | 100 00 |
| Yee Foo | Edmonton | 10 | 1,000 00 | 100 00 |
| Young, S. C | " | 10 | 1,000 00 | 100 00 |
| | Totals | 6,781 | $678,100 00 | $66,247 50 |

## THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY.

List of Directors—(As at February 20, 1917).

Shareholders' Directors—L. W. Shatford, M.P.P., President, T. E. Ladner, Vice-President J. T. Ellis, J. T. Phelan, J. J. Banfield, E. A. Cleveland.

Policyholders' Directors—F. H. French, J. L. Guichon, K. D. Simpson.

List of Shareholders—(As at December 31, 1916.)

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Abernethy, R. | Port Moody, B.C. | 10 | 1,000 00 | 100 00 |
| Abriel, Thomas | Nakusp, B.C. | 10 | 1,000 00 | 100 00 |
| Acteson, Joe | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Acteson, W. C. | " | 10 | 1,000 00 | 100 00 |
| Adams, James H. | Hanover, Ont. | 25 | 2,500 00 | 250 00 |
| Aird, Christina | Stump Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Aird, James | " | 20 | 2,000 00 | 200 00 |
| Albert, Mitchell | Prince Rupert, B.C. | 5 | 500 00 | 50 00 |
| Alexander, A. H. | Port Moody, B.C. | 5 | 500 00 | 50 00 |
| Allen, Alfred E. | Victoria, B.C. | 2 | 200 00 | 20 00 |
| Allen, Mrs. A. E. | Yellow Grass, Sask. | 20 | 2,000 00 | 200 00 |
| Allen, J. H. | " | 10 | 1,000 00 | 100 00 |
| Anderson, A. M. | Franklin, Man. | 10 | 1,000 00 | 100 00 |
| Anderson, Ray | Vancouver, B.C. | 15 | 1,500 00 | 150 00 |
| Anderson, Mrs. J. E. | " | 25 | 2,500 00 | 250 00 |
| Anderson, G. T. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Anderson, W. B. | Quesnel, B.C. | 10 | 1,000 00 | 100 00 |
| Andrew, F. W. | Summerland, B.C. | 10 | 1,000 00 | 100 00 |
| Andrew, Wm. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Archibald, M. G. | " | 10 | 1,000 00 | 100 00 |
| Ardill, Roche | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| Argall, J. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Armor, S. | " | 10 | 1,000 00 | 100 00 |
| Armstrong, G. B. | Merritt, B. C. | 5 | 500 00 | 50 00 |
| Arsenault, E. | St. Gervais, P.Q. | 10 | 1,000 00 | 100 00 |
| Ashwell, A. S. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Audet, Alex. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Aull, E. | Calgary, Alta. | 5 | 500 00 | 50 00 |
| Averill, H. C. | London, England | 5 | 500 00 | 50 00 |
| Baalim, A. G. | Calgary, Alta. | 10 | 1,000 00 | 100 00 |
| Bailey, A. V. | Fairlight, Sask. | 2 | 200 00 | 20 00 |
| Bain, John S. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Baker, Fred. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Baker, Henry J. | Savona, B.C. | 15 | 1,500 00 | 150 00 |
| Balcom, Sprott | Victoria, B.C. | 25 | 2,500 00 | 250 00 |
| Ballantyne, Wm. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Banfield, J. J. | Vancouver, B.C. | 180 | 18,000 00 | 1,800 00 |
| Barnhart P. A. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Batchelor, Geo. A. | Peachland, B.C. | 10 | 1,000 00 | 100 00 |
| Bates, J. A. | Mission City, B.C. | 3 | 300 00 | 30 00 |
| Baxter, S. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Bayle, G. J. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Beamish, L. H. | Savona, B.C. | 10 | 1,000 00 | 100 00 |
| Beckman, H. | Seattle, Wash. | 10 | 1,000 00 | 100 00 |
| Bell, A. | Princeton, B.C. | 5 | 500 00 | 50 00 |
| Bell, Ewen E. | Clinton, B.C. | 20 | 2,000 00 | 200 00 |
| Bell, Roy H. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Bennett, A. E. H. | " | 10 | 1,000 00 | 100 00 |
| Bennett, J. | " | 5 | 500 00 | 50 00 |
| Bertram, David | Kelowna, B.C. | 20 | 2,000 00 | 200 00 |
| Berridge, Frank C. | Victoria, B.C. | 2 | 200 00 | 20 00 |
| Biggin, H. W. | " | 10 | 1,000 00 | 100 00 |
| Blais, A. | Edmonton, Alta. | 35 | 3,500 00 | 350 00 |
| Bland, John E. | Arrowhead, B.C. | 5 | 500 00 | 50 00 |
| Bleecker, J. A. | Stump Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Boeing, E. D. | Hedley, B.C. | 10 | 1,000 00 | 100 00 |
| Boggs, N. G. | Saskatoon, Sask. | 10 | 1,000 00 | 100 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Bone, Mary A. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Bornholdt, D. | Durban, Man. | 10 | 1,000 00 | 100 00 |
| Bowen, W. E. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Bowes, David | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Boyd, James D. | 70 Mile House, B.C. | 10 | 1,000 00 | 100 00 |
| Boyd, M. J. | Creston, B.C. | 5 | 500 00 | 50 00 |
| Boyer, Fred D. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Boyle, James | " | 10 | 1,000 00 | 100 00 |
| Brass, J. D. | Hedley, B.C. | 10 | 1,000 00 | 100 00 |
| Brewster, G. W. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Brown, G. A. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Brown, James | Eden, Man. | 20 | 2,000 00 | 200 00 |
| Brown, J. L. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Brown, W. C. | Vancouver, B.C. | 146 | 14,600 00 | 1,460 00 |
| Brown, Harry T. T. | Kelowna, B.C. | 25 | 2,500 00 | 250 00 |
| Bryant, J. F. | Regina, Sask. | 25 | 2,500 00 | 250 00 |
| Brydon, J. R. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Brydone-Jack, W. D. | " | 100 | 10,000 00 | 1,000 00 |
| Bryson, Minnie I. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Buchanan, Leo. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Burden, J. K. | Crescent, B.C. | 10 | 1,000 00 | 100 00 |
| Burne, J. F. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Burnett & Douglas | Benito, Man. | 10 | 1,000 00 | 100 00 |
| Burr, Edith B. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Burns, F. E. | Ontario, Cal. | 20 | 2,000 00 | 200 00 |
| Burtch, C. E. | Penticton, B.C. | 5 | 500 00 | 50 00 |
| Buse, W. H. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Buswell, R. E. | High River, Alta. | 5 | 500 00 | 50 00 |
| Cadden, J. | Kaslo, B.C. | 10 | 1,000 00 | 100 00 |
| Cadman, Fanny M. A. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Cairns, K. C. | Lumsden, Sask. | 10 | 1,000 00 | 100 00 |
| Caldwell, J. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Calhoun, E. W. | " | 10 | 1,000 00 | 100 00 |
| Cameron, Colin | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Campbell, D. H. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Campbell, G. A. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Campbell, J. B. | " | 50 | 5,000 00 | 500 00 |
| Campbell, M. A. | " | 10 | 1,000 00 | 100 00 |
| Carbonneau, Leda R. | " | 2 | 200 00 | 20 00 |
| Carbonneau, W. H. | " | 3 | 300 00 | 30 00 |
| Carmichael, A. | Strathcona, Alta. | 10 | 1,000 00 | 100 00 |
| Carruthers, E. M. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Carscallen, F. J. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Carson, W. G. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Carss, Adair | Prince Rupert, B.C. | 5 | 500 00 | 50 00 |
| Carss, Alice | " | 5 | 500 00 | 50 00 |
| Carter, W. O. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Casselman, V. E. D. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Cattley, J. H. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Cattley, R. | " | 10 | 1,000 00 | 100 00 |
| Causer, A. | Penticton, B.C. | 10 | 1,000 00 | 100 00 |
| Cautley, R. H. | Edmonton, Alta. | 25 | 2,500 00 | 250 00 |
| Chagnon, E. E. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Chartrand, A. | Mamette Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Church, H. W. | Lethbridge, Alta. | 10 | 1,000 00 | 100 00 |
| Churchill, S. G. | Eburne, B.C. | 5 | 500 00 | 50 00 |
| Clare, W. H. | Saskatoon, Sask. | 5 | 500 00 | 50 00 |
| Clark, R. L. | Merritt, B.C. | 10 | 1,000 00 | 100 00 |
| Clegg, T. A. | Mission City, B.C. | 30 | 3,000 00 | 300 00 |
| Clemitson, T. J. | Grand Prairie, B.C. | 10 | 1,000 00 | 100 00 |
| Cleveland, E. A. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Clow, C. H. | New Westminster, B.C. | 2 | 200 00 | 20 00 |
| Clugston, R. E. | Eburne, B.C. | 10 | 1,000 00 | 100 00 |
| Coad, R. E. | Eden, Man. | 10 | 1,000 00 | 100 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Cody-Johnston, A. P. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Cookston, C. M. | " | 5 | 500 00 | 50 00 |
| Cole, R. J. | Moosejaw, Sask. | 25 | 2,500 00 | 250 00 |
| Collett, J. R. | Merritt, B.C. | 20 | 2,000 00 | 200 00 |
| Conner, H. | Penticton, B. C. | 50 | 5,000 00 | 500 00 |
| Cook, J. | Ladner, B.C. | 5 | 500 00 | 50 00 |
| Cooney, C. T. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Cooney, E. | " | 10 | 1,000 00 | 100 00 |
| Copp, T. P. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Corry, W. Y. | Vancouver, B.C. | 100 | 10,000 00 | 1,000 00 |
| Cosens, S. C. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Costley, T. D. | Kamloops, B. C. | 20 | 2,000 00 | 200 00 |
| Cote, J. L. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Cowan, W. G. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Cragg, C.C. | Lethbridge, Alta. | 5 | 500 00 | 50 00 |
| Creighton, M. J. | Yellow Grass, Sask. | 35 | 3,500 00 | 350 00 |
| Crompton, K. E. | Parksville, B. C. | 10 | 1,000 00 | 100 00 |
| Cullis, F. | Ladner, B C. | 10 | 1,000 00 | 100 00 |
| Cullis, F. A. | " | 20 | 2,000 00 | 200 00 |
| Currall, L. | Victoria, B.C. | 6 | 600 00 | 60 00 |
| Curtis, W. E. | New Westminster, B.C. | 10 | 1,000 00 | 100 00 |
| Cutting, R. C. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Cuttle, H. G. | Minnedosa, Man. | 10 | 1,000 00 | 100 00 |
| Davis, Emma B. | Vancouver, B.C. | 120 | 12,000 00 | 1,200 00 |
| Davis, S. S. | " | 143 | 14,300 00 | 1,430 00 |
| Denoon, G. | Calgary, Alta. | 10 | 1,000 00 | 100 00 |
| De Canonville, H. J. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Dignan, J. | Princeton, B.C. | 10 | 1,000 00 | 100 00 |
| Dobson, J. C. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Dods, A. | Victoria, B.C. | 20 | 2,000 00 | 200 00 |
| Douglas, J. T. | Benito, Man. | 10 | 1,000 00 | 100 00 |
| Duck, A. W. | Monte Creek, B.C. | 10 | 1,000 00 | 100 00 |
| Dudley, F. W. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Du Moulin, P. | Kelowna, B.C. | 5 | 500 00 | 50 00 |
| Dunbar, R. G. | Lumsden, Sask. | 10 | 1,000 00 | 100 00 |
| Duncan, A. | Regina, Sask. | 20 | 2,000 00 | 200 00 |
| Duncan, W. H. | " | 40 | 4,000 00 | 400 00 |
| Durland, M. A. | Nicola, B.C. | 5 | 500 00 | 50 00 |
| Eaglesham and Cook | Weyburn, Sask. | 10 | 1,000 00 | 100 00 |
| Eggert, C. A. | Prince Rupert, B.C. | 20 | 2,000 00 | 200 00 |
| Eidt, L. | Pense, Sask. | 10 | 1,000 00 | 100 00 |
| Elliott, Ethel | Savona, B.C. | 5 | 500 00 | 50 00 |
| Elliott, J. B. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Elliott, R. T. | Victoria, B.C. | 20 | 2,000 00 | 200 00 |
| Elliott, T. I. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Ellis, John. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Ellis, J. N. | Vancouver, B.C. | 422 | 42,200 00 | 4,220 00 |
| Engeman, F. W. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| England, John (executors of) | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Evans, George | " | 10 | 1,000 00 | 100 00 |
| Eyre and Cutbill | Penticton, B.C. | 5 | 500 00 | 50 00 |
| Fabry, Mrs. Agnes | Mission City, B.C. | 5 | 500 00 | 50 00 |
| Fabry, Frank | " | 5 | 500 00 | 50 00 |
| Fairhall, J. W. | Eburne, B.C. | 10 | 1,000 00 | 100 00 |
| Fales, W. E. | New Westminster, B.C. | 5 | 500 00 | 50 00 |
| Falls, H. A. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Fasciaux, O. | Kelowna, B.C. | 5 | 500 00 | 50 00 |
| Fawcett, W. R. | Benito, Man. | 5 | 500 00 | 50 00 |
| Fehr, Nancy | Savona, B.C. | 10 | 1,000 00 | 100 00 |
| Fennell, G. | Chu Chua, B.C. | 5 | 500 00 | 50 00 |
| Fenton, Bessie McK. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Ferguson, W. J. | Savona, B.C. | 10 | 1,000 00 | 100 00 |
| Fields, A. E. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Fisher, S. W. | Ladner, B.C. | | | |

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Forbes, A. M. | Vancouver, B.C. | 25 | 2,500 00 | 250 00 |
| Ford, H. B. | " | 60 | 6,000 00 | 600 00 |
| Foret, R. | Regina, Sask. | 20 | 2,000 00 | 200 00 |
| Forster, H. E. | Wilmer, B.C. | 20 | 2,000 00 | 200 00 |
| Foster, R. P. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Fraser, R. | Clinton, B.C. | 20 | 2,000 00 | 200 00 |
| Fraser, C. A. | Eden, Man. | 10 | 1,000 00 | 100 00 |
| Fraser, J. A. | Quesnel, B.C. | 5 | 500 00 | 50 00 |
| Fraser, May E. | Stump Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Fripp, G. M. | Grand Forks, B.C. | 10 | 1,000 00 | 100 00 |
| Gahon, W. H. T. | Penticton, B.C. | 5 | 500 00 | 50 00 |
| Gallant, W. J. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Garratt, B. W. | Eburne, B.C. | 10 | 1,000 00 | 100 00 |
| Gaskell, M. J. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Gerry, J. B. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Gibson, R. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Gilker, J. A. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Glaser, M. H. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Glen, Charles. | Duncans, B.C. | 5 | 500 00 | 50 00 |
| Glover, J. W. | Vernon, B.C. | 10 | 1,000 00 | 100 00 |
| Gooding, C. E. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Goodison, A. | Coutlee, B.C. | 10 | 1,000 00 | 100 00 |
| Goss, J. W. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Grant, Wm. | " | 25 | 2,500 00 | 250 00 |
| Grauer, G. C. | Ladner, B.C. | 5 | 500 00 | 50 00 |
| Gray, David. | Athalmer, B.C. | 10 | 1,000 00 | 100 00 |
| Green, F. W. | Cranbrook, B.C. | 5 | 500 00 | 50 00 |
| Grimmett, M. M. | Merritt, B.C. | 5 | 500 00 | 50 00 |
| Griswold, N. W. | Athalmer, B.C. | 5 | 500 00 | 50 00 |
| Guichon, L. (estate of) | Port Guichon, B.C. | 20 | 2,000 00 | 200 00 |
| Hall, H. E. | Cranbrook, B.C. | 10 | 1,000 00 | 100 00 |
| Hall, J. R. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Hall, R. C. | Victoria, B.C. | 7 | 700 00 | 70 00 |
| Hall, T. R. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Hall, Carolyn. | Eburne, B.C. | 20 | 2,000 00 | 200 00 |
| Hamilton, J. H. | Revelstoke, B.C. | 10 | 1,000 00 | 100 00 |
| Haig, A. E. | Nakusp, B.C. | 5 | 500 00 | 50 00 |
| Harrison, J. E. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Harrison, T. E. | Franklin, Man. | 10 | 1,000 00 | 100 00 |
| Harrison, W. H. | Neepawa, Man. | 10 | 1,000 00 | 100 00 |
| Harvey, H. A. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Haydon, D. P. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Hayward and Dods. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Henderson, A. L. | " | 10 | 1,000 00 | 100 00 |
| Henderson, A. | Powell River, B.C. | 5 | 500 00 | 50 00 |
| Henderson, W. | Qu'Appelle, Sask. | 10 | 1,000 00 | 100 00 |
| Henderson, Robert. | Cumberland, B.C. | 5 | 500 00 | 50 00 |
| Hensley, C. | Summerside, P.E.I. | 10 | 1,000 00 | 100 00 |
| Herod, L. M. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Heslop, T. | Nicola, B.C. | 10 | 1,000 00 | 100 00 |
| Hetu, B. W. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Hewett, H. F. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Hill, Bruce. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Hill, Norman. | Penticton, B.C. | 25 | 2,500 00 | 250 00 |
| Hislop, J. A. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Hobson, Alex. | Revelstoke, B.C. | 10 | 1,000 00 | 100 00 |
| Hilditch, J. H. | Prince Rupert, B.C. | 10 | 1,000 00 | 100 00 |
| Hosker, E. J. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Horie, W. M. | Vancouver, B.C. | 2 | 200 00 | 20 00 |
| Horie, Edna Frances. | " | 28 | 2,800 00 | 280 00 |
| Howard, Joseph. | " | 10 | 1,000 00 | 100 00 |
| Howe, W. C. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Humphrey, F. C. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Humphrey, F. L. | " | 10 | 1,000 00 | 100 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Humphrey, A. H. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Humphrey, J. A. | " | 10 | 1,000 00 | 100 00 |
| Humphrey, T. C. | " | 10 | 1,000 00 | 100 00 |
| Hunter, J. H. | Saskatoon, Sask. | 5 | 500 00 | 50 00 |
| Huscroft, G. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Huston, W. H. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Hutcherson, Mrs. L. S. (in trust) | Ladner, B.C. | 3 | 300 00 | 30 00 |
| Hutcherson, Mrs. L. S. | " | 10 | 1,000 00 | 100 00 |
| Huycke, A. H. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Ingham, O. G. | Nanaimo, B.C. | 10 | 1,000 00 | 100 00 |
| Irving, R. W. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Irwin, J. F. | Neepawa, Man. | 10 | 1,000 00 | 100 00 |
| Ives, W. C. | Lethbridge, Alta. | 10 | 1,000 00 | 100 00 |
| Ives and Ball | " | 20 | 2,000 00 | 200 00 |
| Jackson, Mrs. Ellis. | Nicola, B.C. | 35 | 3,500 00 | 350 00 |
| Jackson, L. R. | Camrose, Alta. | 5 | 500 00 | 50 00 |
| James, Edith D. | Kelowna, B.C. | 20 | 2,000 00 | 200 00 |
| James, Eva F. | Lumsden, Sask. | 35 | 3,500 00 | 350 00 |
| Jardine, J. B. | New Westminster, B.C. | 25 | 2,500 00 | 250 00 |
| Jeffrey, D. M. | Lumsden, Sask. | 20 | 2,000 00 | 200 00 |
| Jeffrey, Mary | " | 5 | 500 00 | 50 00 |
| Johnson, A. T. | Vernon, B.C. | 20 | 2,000 00 | 200 00 |
| Johnson, B. L. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Johnson, Harry | Arrowhead, B.C. | 10 | 1,000 00 | 100 00 |
| Johnson, E. H. | Brandon, Man. | 5 | 500 00 | 50 00 |
| Johnson, L. C. | " | 5 | 500 00 | 50 00 |
| Johnston, A. G. | Poplar, B.C. | 5 | 500 00 | 50 00 |
| Johnston, A. W. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Johnston, W. H. | " | 5 | 500 00 | 50 00 |
| Johnstone, D. B. | " | 10 | 1,000 00 | 100 00 |
| Johnstone, D. S. | Regina, Sask. | 25 | 2,500 00 | 250 00 |
| Jones, J. W. | Kelowna, B.C. | 25 | 2,500 00 | 250 00 |
| Jones, S. H. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Jones, W. H. | Grand Prairie, B.C. | 20 | 2,000 00 | 200 00 |
| Jones, W. L. | Kelowna, B.C. | 20 | 2,000 00 | 200 00 |
| Jones, W. S. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Jordon, J. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Kay, J. D. | New Westminster, B.C. | 30 | 3,000 00 | 300 00 |
| Kay, Katherine I. | Penticton, B.C. | 20 | 2,000 00 | 200 00 |
| Kelly, W. W. H. | Barkerville, B.C. | 20 | 2,000 00 | 200 00 |
| Kean, D. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Kearns, J. D. | Vancouver, B.C. | 25 | 2,500 00 | 250 00 |
| Kendall, J. | " | 80 | 8,000 00 | 800 00 |
| Kendall, J. O. | Gerrard, B.C. | 10 | 1,000 00 | 100 00 |
| Kenny, F. J. | New Westminster, B.C. | 10 | 1,000 00 | 100 00 |
| Kerr, F. | Rosedale, B.C. | 10 | 1,000 00 | 100 00 |
| Kerr, L. V. | Regina, Sask. | 45 | 4,500 00 | 450 00 |
| Killam, F. W. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Kimpton, V. | Windermere, B.C. | 100 | 10,000 00 | 1,000 00 |
| King, J. H. | Cranbrook, B.C. | 5 | 500 00 | 50 00 |
| Kirby, S. | Nicola, B.C. | 10 | 1,000 00 | 100 00 |
| Kirkpatrick, W. J. | Princeton, B.C. | 10 | 1,000 00 | 100 00 |
| Knowler, J. H. | Whitewood, Sask. | 10 | 1,000 00 | 100 00 |
| Knox, A. B. | Vernon, B.C. | 10 | 1,000 00 | 100 00 |
| Knox, W. J. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Ladner, T. E. | Vancouver, B.C. | 39 | 3,900 00 | 390 00 |
| Ladner, T. E. | " | 10 | 1,000 00 | 100 00 |
| Lafleche, A. | " | 2 | 200 00 | 20 00 |
| Lafleche, E. | " | 1 | 100 00 | 10 00 |
| Lafleche, H. | " | 1 | 100 00 | 10 00 |
| Lafleche, T. | " | 1 | 100 00 | 10 00 |
| Lajoie, R. H. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Lamont, G. V. | Whitewood, Sask. | 10 | 1,000 00 | 100 00 |
| Langlands, A. M. | Golden, B.C. | 10 | 1,000 00 | 100 00 |

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Lathwell, W. T. D. | Calgary, Alta. | 10 | 1,000 00 | 100 00 |
| Latimer, F. H. | Penticton, B.C. | 10 | 1,000 00 | 100 00 |
| Latta, A. E. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Lazarus, H. E. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Leahy, M. J. | Hadley Falls, Mass. | 25 | 2,500 00 | 250 00 |
| Leitch, J. D. | Durban, Man. | 10 | 1,000 00 | 100 00 |
| Leask, T. | Moosejaw, Sask. | 10 | 1,000 00 | 100 00 |
| Leckie, D. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Lemon, Gonnason & Co. | Victoria, B.C. | 30 | 3,000 00 | 300 00 |
| Lewis, Mrs. A. G. | Ashcroft, B.C. | 36 | 3,600 00 | 360 00 |
| Lewis, L. A. | New Westminster, B.C. | 215 | 21,500 00 | 2,150 00 |
| Lewis, T. J. | " | 70 | 7,000 00 | 700 00 |
| Liggett, J. | Yellow Grass, Sask. | 10 | 1,000 00 | 100 00 |
| Lineham, D. M. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Lines, R. W. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Lines, T. W. | " | 10 | 1,000 00 | 100 00 |
| Lines, W. E. | " | 20 | 2,000 00 | 200 00 |
| Lockard, J. R. | Cumberland, B.C. | 10 | 1,000 00 | 100 00 |
| Lowndes, Amy L. | Glasgow, Scotland. | 10 | 1,000 00 | 100 00 |
| Long, D. S. | Armstrong, B.C. | 10 | 1,000 00 | 100 00 |
| Lyons, J. H. | Revelstoke, B.C. | 5 | 500 00 | 50 00 |
| Lyons, P. | North Bend, B.C. | 5 | 500 00 | 50 00 |
| Macbeth, G. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| McBride, R. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McBride, Mrs. E. S. | Port Guichon, B.C. | 5 | 500 00 | 50 00 |
| McBride, W. | Elgin, B.C. | 10 | 1,000 00 | 100 00 |
| McCandless, G. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McCandless, H. | " | 10 | 1,000 00 | 100 00 |
| McCannell, J. | Kamloops, B.C. | 15 | 1,500 00 | 150 00 |
| McCharles, F. R. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| McClellan, A.M. | Benito, Man. | 5 | 500 00 | 50 00 |
| McClure, R. W. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| McConnell, J. Q. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| McCorquodale, A. G. | High River, Alta. | 5 | 500 00 | 50 00 |
| McCraney, McKenzie, & Hutchinson. | Saskatoon, Sask. | 10 | 1,000 00 | 100 00 |
| McCuaig, G. A. | Lang, Sask. | 50 | 5,000 00 | 500 00 |
| McDonald, Rosanna. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, A. | Clinton, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, D. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, A. | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| McDonald, M. | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| Macdonald, C. M. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, J. | Clan William, Man. | 5 | 500 00 | 50 00 |
| McGuire, Helen M. | Salmon Arm, B.C. | 10 | 1,000 00 | 100 00 |
| McIntosh, Capt. D. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McIntosh, K. D. | Nelson, B.C. | 15 | 1,500 00 | 150 00 |
| McIvor, D. | Durban, Man. | 5 | 500 00 | 50 00 |
| McKay, G. A. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| McKay, J. L. | Athalmer, B.C. | 10 | 1,000 00 | 100 00 |
| McKay, W. A. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| McKinnon, J. A. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| McLean, H. | Hedley, B.C. | 20 | 2,000 00 | 200 00 |
| McLean, H. | Lang, Sask. | 20 | 2,000 00 | 200 00 |
| McLean, R. M. | Fitzhugh, Alta. | 5 | 500 00 | 50 00 |
| McLeod, S. N. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| McLure, S. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McNally, A. | Lethbridge, Alta. | 5 | 500 00 | 50 00 |
| McNeill, B. H. | Clinton, B.C. | 10 | 1,000 00 | 100 00 |
| McQuarrie, R. A. | Clan William, Man. | 10 | 1,000 00 | 100 00 |
| McRae, J. R. | Neepawa, Man. | 10 | 1,000 00 | 100 00 |
| Magee, J. D. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Mahon, J. W. | Regina, Sask. | 10 | 1,000 00 | 100 00 |
| Main, H. W. | Penticton, B.C. | 5 | 500 00 | 50 00 |
| Manson, J. B. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Mantle, W. J. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Martin, W. M. | Regina, Sask. | 20 | 2,000 00 | 200 00 |
| Mathews, Aileen C. | McLeod, Alta. | 3 | 300 00 | 30 00 |
| Mathews, Nena C. | " | 3 | 300 00 | 30 00 |
| Mathews, Nora J. | " | 3 | 300 00 | 30 00 |
| Mathews, T. G. C. | " | 3 | 300 00 | 30 00 |
| May, Mrs. Dorothy | Summerland, B.C. | 5 | 500 00 | 50 00 |
| Meason, Eleanor S. | Vancouver, B.C. | 7 | 700 00 | 70 00 |
| Meason, Celestine L. | " | 7 | 700 00 | 70 00 |
| Meason, Annie L. | Lesser Dog Creek, B.C. | 7 | 700 00 | 70 00 |
| Merkley, H. W. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Millard, H. P. | Courtenay, B.C. | 5 | 500 00 | 50 00 |
| Milton, A. J. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Mitchell, J. W. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Moffet, H. | 194 Mile House, B.C. | 20 | 2,000 00 | 200 00 |
| Morgan, T. C. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Monro, A. S. | " | 37 | 3,700 00 | 370 00 |
| Muir, R. H. | Yellow Grass, Sask. | 50 | 5,000 00 | 500 00 |
| Murdock, Wm. | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| Mullett, H. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Murray, Miss J. A. | Sooke, B.C. | 10 | 1,000 00 | 100 00 |
| Murray, Miss M. | " | 10 | 1,000 00 | 100 00 |
| Murdoff, F. L. | Vancouver, B.C. | 25 | 2,500 00 | 250 00 |
| Mylkes, M. | Calgary, Alta. | 10 | 1,000 00 | 100 00 |
| Mylks, L. E. | " | 10 | 1,000 00 | 100 00 |
| Newcombe, W. E. | North Vancouver, B.C. | 25 | 2,500 00 | 250 00 |
| Nash, F. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Nason, F. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Neelands, Miss E. M. | Victoria, B.C. | 1 | 100 00 | 10 00 |
| Neelands, S. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Nelson, N. | New Westminster, B.C. | 50 | 5,000 00 | 500 00 |
| Newbury, J. C. | Victoria, B.C. | 25 | 2,500 00 | 250 00 |
| Nolte, H. C. | Lang, Sask. | 10 | 1,000 00 | 100 00 |
| Noble, R. H. | Minnedosa, Man. | 5 | 500 00 | 50 00 |
| Oblate Fathers | Edmonton, Alta. | 50 | 5,000 00 | 500 00 |
| Odlum, E. F. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Orr, Mrs. C. (in trust) | " | 25 | 2,500 00 | 250 00 |
| Orr, W. | " | 10 | 1,000 00 | 100 00 |
| Palmer, Jane | Quilchena, B.C. | 30 | 3,000 00 | 300 00 |
| Palmer, R. M. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Palmer, W. F. | Victoria, B.C. | 35 | 3,500 00 | 350 00 |
| Park, P. | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| Parker, J. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Patterson, D. E. | Vancouver, B.C. | 2 | 200 00 | 20 00 |
| Payne, J. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Pearson, J. W. | Clinton, B.C. | 50 | 5,000 00 | 500 00 |
| Peck, Mrs. M. L. | New Westminster, B.C. | 10 | 1,000 00 | 100 00 |
| Peele, S. B. | Vancouver, B.C. | 3 | 300 00 | 30 00 |
| Phair, A. W. A. | Lillooet, B.C. | 5 | 500 00 | 50 00 |
| Phelan, J. T. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Phillips, W. T. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Place, Jane A. | Dog Creek, B.C. | 10 | 1,000 00 | 100 00 |
| Picard, J. H. | Edmonton, Alta. | 20 | 2,000 00 | 200 00 |
| Pollock, H. C. | Hedley, B.C. | 20 | 2,000 00 | 200 00 |
| Polson, Isabelle | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Polson, S. | Vernon, B.C. | 50 | 5,000 00 | 500 00 |
| Power, J. | Penticton, B.C. | 20 | 2,000 00 | 200 00 |
| Prefontaine, O. | St. Pierre, Man. | 10 | 1,000 00 | 100 00 |
| Prevost, H. F. | Duncans, B.C. | 5 | 500 00 | 50 00 |
| Price, Ruby C. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Quarry, W. | Lumsden, Sask. | 10 | 1,000 00 | 100 00 |
| Ransome, F. E. | Nelson, B.C. | 20 | 2,000 00 | 200 00 |
| Reid, J. Y. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Reid, L. C. | Creston, B.C. | 10 | 1,000 00 | 100 00 |

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Reid, R. McF. | Creston, B.C. | 5 | 500 00 | 50 00 |
| Reinhardt, Lina | Salmon Arm, B.C. | 10 | 1,000 00 | 100 00 |
| Richardson, E. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Ritchie, G. E. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Ritchie, W. | West Summerland, B.C. | 20 | 2,000 00 | 200 00 |
| Robertson & McGregor | Olds, Alta. | 10 | 1,000 00 | 100 00 |
| Robertson, J. K. | Clinton, B.C. | 10 | 1,000 00 | 100 00 |
| Robertson, R. D. | Wetaskiwin, Alta. | 10 | 1,000 00 | 100 00 |
| Robinson, J. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Rogers, J. | Vancouver, B.C. | 130 | 13,000 00 | 1,300 00 |
| Rose, G. C. | Kelowna, B.C. | 30 | 3,000 00 | 300 00 |
| Rose & Hartin | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Ross, C. | Savona, B. C. | 5 | 500 00 | 50 00 |
| Ross, J. E. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Rotherham, T. H. | Hedley, B.C. | 10 | 1,000 00 | 100 00 |
| Russell, Perley | Princeton, B.C. | 10 | 1,000 00 | 100 00 |
| Rutherford, A. C. | Strathcona, Alta. | 30 | 3,000 00 | 300 00 |
| Rutherford, E. | Craik, Sask. | 7 | 700 00 | 70 00 |
| Sanderson, J. M. | Lang, Sask. | 25 | 2,500 00 | 250 00 |
| Sanson, Geo. | Ashcroft, B.C. | 20 | 2,000 00 | 200 00 |
| Sanson, Margaret | " | 10 | 1,000 00 | 100 00 |
| Savage, J. | Westham Island, B.C. | 25 | 2,500 00 | 250 00 |
| Schulze, H. C. | Gerrard, B.C. | 5 | 500 00 | 50 00 |
| Schmidt, A. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Scott, C. D. | Eden, Man. | 10 | 1,000 00 | 100 00 |
| Scott, A. T. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Scruton, J. | Revelstoke, B.C. | 5 | 500 00 | 50 00 |
| Seaborne, W. E. | Moosejaw, Sask. | 1 | 100 00 | 10 00 |
| Shakespeare, N. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Shantz, A. R. | Carstairs, Alta. | 10 | 1,000 00 | 100 00 |
| Shatford, L. W. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Shatford, L. W. (in trust) | " | 36 | 3,600 00 | 360 00 |
| Shaw, W. W. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Shewan, D. R. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Shibley, G. A. | Edmonton, Alta. | 20 | 2,000 00 | 200 00 |
| Shortreed, T. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Small, C. C. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Smith, C. H. | Ashcroft, B.C. | 25 | 2,500 00 | 250 00 |
| Smith, F. B. | " | 10 | 1,000 00 | 100 00 |
| Smith, R. W. | Dauphin, Man. | 20 | 2,000 00 | 200 00 |
| Sneddon, J. | Nakusp, B. C. | 5 | 500 00 | 50 00 |
| Snider, Mrs. Eva | North Vancouver, B.C. | 2 | 200 00 | 20 00 |
| Spinning, C. G. | Ladner, B.C. | 25 | 2,500 00 | 250 00 |
| Sprott, W. J. | Yellow Grass, Sask. | 10 | 1,000 00 | 100 00 |
| Stephens, M. M. | Prince Rupert, B.C. | 10 | 1,000 00 | 100 00 |
| Stevenson, E. B. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Steward, Alice | Penticton, B.C. | 40 | 4,000 00 | 400 00 |
| Stewart, P. D. | Saskatoon, Sask. | 10 | 1,000 00 | 100 00 |
| Stirling, T. W. | Kelowna, B.C. | 150 | 15,000 00 | 1,500 00 |
| Stockdale, F. C. | Wilmer, B.C. | 10 | 1,000 00 | 100 00 |
| Stoddart, D. A. | Ashcroft, B.C. | 30 | 3,000 00 | 300 00 |
| Stokes, R. J. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Stribling, F. W. | High River, Alta. | 10 | 1,000 00 | 100 00 |
| Strickland, A. W. | Merritt, B.C. | 10 | 1,000 00 | 100 00 |
| Stuart, A. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Stubbs, Mrs. M. K. | Okanagan Mission, B.C. | 5 | 500 00 | 50 00 |
| Stubbs, R. H. | Kelowna, B.C. | 5 | 500 00 | 50 00 |
| Sutherland, D. W. | " | 10 | 1,000 00 | 100 00 |
| Sweeney & McConnell | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Sweeney, Mrs. K. B. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Swift, T. A. | Abbotsford, B.C. | 10 | 1,000 00 | 100 00 |
| Taylor, F. A. | Kelowna, B.C. | 15 | 1,500 00 | 150 00 |
| Taylor, J. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Taylor, J. N. | Golden, B.C. | 10 | 1,000 00 | 100 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Taylor, S. J. | Yellow Grass, Sask. | 50 | 5,000 00 | 500 00 |
| Taynton, J. H. | Invermere, B.C. | 10 | 1,000 00 | 100 00 |
| Tennant, Geo. E. | Vancouver, B.C. | 628 | 62,800 00 | 6,280 00 |
| Teskey, T. C. | " | 5 | 500 00 | 50 00 |
| Terrell, W. B. | " | 3 | 300 00 | 30 00 |
| Thomas, E. | " | 50 | 5,000 00 | 500 00 |
| Thompson, A. G. | Wolsley, Sask. | 10 | 1,000 00 | 100 00 |
| Thompson, A. W. | Revelstoke, B.C. | 1 | 100 00 | 10 00 |
| Thomson, J. W. | Vancouver, B.C. | 15 | 1,500 00 | 150 00 |
| Tompkins, C. S. | " | 2 | 200 00 | 20 00 |
| Trapp, T. D. | New Westminster, B.C. | 20 | 2,000 00 | 200 00 |
| Tregillus, A. | Nelson, B.C. | 20 | 2,000 00 | 200 00 |
| Trench, W. R. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Trimble, F. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Trotter, G. D. | Oregon, U.S.A. | 20 | 2,000 00 | 200 00 |
| Truax, W. | Grand Forks, B.C. | 10 | 1,000 00 | 100 00 |
| Turley, G. T. | Minnedosa, Man. | 5 | 500 00 | 50 00 |
| Turnbull, J. L. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Tutill, G. H. | Merritt, B.C. | 15 | 1,500 00 | 150 00 |
| Van Kleeck, P. D. | Armstrong, B.C. | 20 | 2,000 00 | 200 00 |
| Villeneuve, P. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Von Westrum, L. A. | Brantford, Ont. | 10 | 1,000 00 | 100 00 |
| Wade, A. H. | Penticton, B.C. | 10 | 1,000 00 | 100 00 |
| Wade, F. C. | Vancouver, B.C. | 55 | 5,500 00 | 550 00 |
| Walker, A. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Walker, R. E. | New Westminster, B.C. | 25 | 2,500 00 | 250 00 |
| Wallace, G. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Wallace, F. M. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Wallace, S. T. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Ward, G. | Ashcroft, B.C. | 115 | 11,500 00 | 1,150 00 |
| Wark, J. | Moosomin, Sask. | 5 | 500 00 | 50 00 |
| Warren, C. A. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Wasson, H. J. | Victoria, B.C. | 20 | 2,000 00 | 200 00 |
| Watson, J. H. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Weart, A. J. | Didsbury, Alta. | 10 | 1,000 00 | 100 00 |
| Weaver, H. D. | Saskatoon, Sask. | 20 | 2,000 00 | 200 00 |
| Webber, H. L. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Weeks, Mary | Penticton, B.C. | 25 | 2,500 00 | 250 00 |
| White, R. B. | " | 25 | 2,500 00 | 250 00 |
| White, R. V. | " | 5 | 500 00 | 50 00 |
| White, W. H. | " | 5 | 500 00 | 50 00 |
| Whitcher, J. E. | Calgary, Alta. | 5 | 500 00 | 50 00 |
| Whiteford, J. | Stump Lake, B.C. | 25 | 2,500 00 | 250 00 |
| Whittaker, W. C. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Wilkins, E. D. | Wetaskiwin, Alta. | 5 | 500 00 | 50 00 |
| Wilkinson, E. E. | Quilchena, B.C. | 15 | 1,500 00 | 150 00 |
| Wilkinson, J. | Lumsden, Sask. | 50 | 5,000 00 | 500 00 |
| Williams, C. S. | Merritt, B.C. | 10 | 1,000 00 | 100 00 |
| Williams, D. G. | Vancouver, B.C. | 71 | 7,100 00 | 710 00 |
| Williams, J. F. | Cariboo, B.C. | 10 | 1,000 00 | 100 00 |
| Williams, E. H. | Hedley, B.C. | 10 | 1,000 00 | 100 00 |
| Williams, J. P. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Williams, R. J. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Willits, P. B. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Willsher, E. A. | Victoria, B.C. | 25 | 2,500 00 | 250 00 |
| Wilson, Jenny A. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Wilson, W. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Wilson, W. H. | " | 10 | 1,000 00 | 100 00 |
| Windebank, H. | Mission City, B.C. | 25 | 2,500 00 | 250 00 |
| Woodmass, M. G. E. | Okanagan Mission | 5 | 500 00 | 50 00 |
| Woods, G. K. | Othello, Wash. | 10 | 1,000 00 | 100 00 |
| Woods, Mrs. I. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Worsnop, W. P. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Wright, S. C. | Lang, Sask. | 20 | 2,000 00 | 200 00 |

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Yeaman, O. G. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Young, Mrs. R. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Young, F. A. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Zimmerman, G. | Swan River, Man. | 5 | 500 00 | 50 00 |
| | Totals | 10,000 | $1,000,000 00 | $ 100,000 00 |

## THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As to February 16, 1917.)

Shareholders Directors—H. C. Cox, Pres.; J. H. Plummer, D.C.L., Vice-Pres.; A. Brown, F. LeM. Grassett, M. B., Dr. John Hoskin, K.C., K. MacKenzie, L. McCarthy, K.C., H. A. Richardson, Robert Stuart, E. R. Wood.

Policyholders Directors—R. Bickerdike, M.P., A. Bruce, K.C., Sir John M. Gibson, K.C.M.G., Sir J. A. Lougheed, K.C., W. B. Meikle.

LIST OF SHAREHOLDERS—(As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed and paid in cash. |
|---|---|---|---|
| | | | $ |
| Acres, C. R. | Toronto | 1 | 100 |
| Bedells, Mrs. Clara Louisa | " | 28 | 2,800 |
| Bender, Mrs. A. L. | " | 8 | 800 |
| Brown, Adam | Hamilton, Ont. | 25 | 2,500 |
| Bruce, Mrs. Agnes | Toronto | 40 | 4,000 |
| Bruce, Ralph R. | Hamilton, Ont. | 8 | 800 |
| Burton, Geo. F. | Toronto | 32 | 3,200 |
| Burton, Geo. F., administrator | " | 24 | 2,400 |
| Burton, A. G. T. | Surrey, Eng. | 32 | 3,200 |
| Burton, Mrs. Mary E., care of Geo. F. Burton, Esq. | Toronto | 4 | 400 |
| Burton, Mrs. Sarah E., | Hamilton, Ont. | 24 | 2,400 |
| Cameron, Mrs. Elizabeth S. | Toronto | 8 | 800 |
| Cameron, Mrs. Mary Stewart | New York, N.Y. | 18 | 1,800 |
| Cathcart, Rev. Nassau | Guernsey, England | 120 | 12,000 |
| Cawthra, Mrs. Anna C., | Toronto | 80 | 8,000 |
| Central Canada Loan and Savings Company | Toronto | 5,245 | 524,500 |
| Cheyne, A. D. | London, Eng. | 10 | 1,000 |
| Cowcher, Estate of the late Mrs. Mary, care of Geo. F. Burton, Esq. | Toronto | 8 | 800 |
| Cox, Estate of late Mrs. Amy G., National Trust Co., Ltd, Exrs. | Toronto | 110 | 11,000 |
| Cox, H. C. | Oakville, Ont. | 100 | 10,000 |
| Crossley, Mrs. Emily | Manchester, England | 80 | 8,000 |
| James Sconce | Edinburgh, Scotland | | |
| Richard Juson Kerr | Manchester, Eng. | | |
| Alan Hastings Crossley | Manchester, Cheshire, Eng. | | |
| Davis, Mrs. Emma J. | Toronto | 10 | 1,000 |
| Durnford, Lieut.-Col. Chas. Day, Estate of the late | Guernsey, Channel Islands | 168 | 16,800 |
| Durnford, Estate of the late Mrs. Emily | " " | 100 | 10,000 |
| Ewart, John | London, E.C., England, and H. J. Bethune, Toronto | 100 | 10,000 |
| Ferguson, Mrs. Clara H., Geo. F. Burton, Esq. | Toronto | 24 | 2,400 |
| Ferrie, A. E. | Toronto | 20 | 2,000 |
| Ferrie, Mrs. Maud and A. E. Ferrie, (Executrix and Executor of Estate of late Campbell Ferrie; care of Mrs. Maud Ferrie | Hamilton, Ont. | 4 | 400 |
| Ferrie, Walter B., | Vancouver, B.C. | 20 | 2,000 |
| Flavelle, J. W. | Toronto | 40 | 4,000 |
| Forbes, Mrs. Emily C., care of W. F. Forbes, Esq., Dominion Steamship Company | Montreal | 4 | 400 |
| Foster, Mrs. Madeline, care of Alan Cassels and Defries | Toronto, Ont. | 18 | 1,800 |
| Gates, F. W., Estate of the late, care of F. W. Gates, Esq. | Hamilton | 12 | 1,200 |
| Gates, F. W., | Hamilton, Ont. | 4 | 400 |
| Gates, Henry G. | Hamilton, Ont. | 6 | 600 |
| Gates, H. E., Executor of Estate of late Geo. E. Gates | London, Ont. | 6 | 600 |
| Gates, H. E., | London, Ont. | 8 | 800 |
| Gibson, Executors of Estate of the Hon. Wm., care of Mercantile Trust Co. | Hamilton, Ont. | 300 | 30,000 |
| Grasett, F. LeM., M.B. | Toronto | 48 | 4,800 |

THE CANADA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount suscribed and paid in cash. |
|---|---|---|---|
| | | | $ |
| Grasett, Mrs. A. K., John H. G. Hagarty and Dr. F. Le M. Grasett, Trustees. Address J. H. G. Hagarty, care of Hagarty & Co. | Toronto | 16 | 1,600 |
| Gzowski, C. S. | " | 104 | 10,400 |
| Gzowski, C. S., (in trust) | " | 40 | 4,000 |
| Hagarty, Mrs. Florence A. | " | 4 | 400 |
| Hay, Edward, G. G. Le Mesurier and Marion A. Kerr, care of G. G. LeMesurier | " | 12 | 1,200 |
| Henderson and Small (James Henderson and John T. Small) | " | 40 | 4,000 |
| Hendrie, Lt.-Col. The Hon. Sir John S., C.V.O., | " | 8 | 800 |
| Hendrie, Mrs. Mary M., John S. Hendrie and William Hendrie | Hamilton, Ont. | 160 | 16,000 |
| Hendrie, Lt.-Col. Wm. | " | 4 | 400 |
| Hill, S. F. | Toronto | 2 | 200 |
| Hills, R., Estate of the late. Address Mrs. Helen Hills, Executrix, care of O. D. Robinson | Vancouver, B.C. | 16 | 1,600 |
| Hoskin, John, K.C., LL.D. | Toronto, Ont. | 80 | 8,000 |
| Jaffray, Executors of Estate of late the Hon. Robert, in Trust for Mrs. Annie E. Eaton | " | 8 | 800 |
| Jarvis, Æmilius | " | 27 | 2,700 |
| Jenkins, Thomas | " | 50 | 5,000 |
| Kidd, David | New York | 4 | 400 |
| Langmuir, A. D., and W. G. Watson, (in Trust) care of Toronto General Trusts Corporation | Toronto | 6 | 600 |
| Leggatt, Mrs. Jane | Hamilton, Ont. | 80 | 8,000 |
| Little, Geo. F. | Toronto | 32 | 3,200 |
| McCarthy, Leighton G., K.C., care of McCarthy and McCarthy | " | 67 | 6,700 |
| Mackenzie, Kenneth, | Winnipeg, Man. | 25 | 2,500 |
| McLaren, Arch. K. | Seattle, Wash. | 90 | 9,000 |
| McLaren, Mrs. Frances E., D.R.C. Martin and E. V. Wright, in Trust | Hamilton, Ont. | 80 | 8,000 |
| McLaren, W. F., and H. E. McLaren, Executors F. G. McLaren Estate | Hamilton, Ont. | 4 | 400 |
| McLaren, Dr. Geo. H. | Toronto | 58 | 5,800 |
| McLaren, H. E. | Hamilton, Ont. | 16 | 1,600 |
| McLaren, Jean M., R. A. Lucas and Henry E. McLaren, (Trustees) | " | 52 | 5,200 |
| McLaren, Jean M., Adam Brown, W. F. McLaren, and H. E. McLaren, (Trustees) | " | 8 | 800 |
| McLaren, Richard J. | Hamilton, Ont. | 116 | 11,600 |
| McLaren, Wm. F. | " | 66 | 6,600 |
| Macklem, Charles Douglas | Toronto, Ont. | 6 | 600 |
| Macklem, Rev. T. C. S., care of O. R. Macklem | " | 12 | 1,200 |
| Macklem, Miss Caroline, care of O. R. Macklem | " | 22 | 2,200 |
| Macklem, Sutherland | Toronto General Trusts Corporation, Toronto, Ont. | 22 | 2,200 |
| Macpherson, Mrs. S. E. M., care of Geo. F. Burton, Esq. | Toronto, Ont. | 52 | 5,200 |
| Merritt, Wm. Ingersoll, care of Imperial Bank | " | 8 | 800 |
| Mills, James H. | Hamilton, Ont. | 100 | 10,000 |
| Mills, Mrs. Matilda Grace | " | 60 | 6,000 |
| Monahan, T. L., Administrator Alan Cameron Estate | Toronto, Ont. | 18 | 1,800 |
| Morrow, G. A. | " | 100 | 10,000 |
| Morrow, W. G. | Peterborough, Ont. | 24 | 2,400 |
| O'Reilly, E. B., M.D. | Hamilton, Ont. | 4 | 400 |
| Osler, Mrs. Lily M. | Toronto, Ont. | 2 | 200 |
| Pellatt, Col. Sir Henry M., C.V.O., care of Pellatt & Pellatt | " | 20 | 2,000 |
| Plummer, Jas. H. | " | 100 | 10,000 |
| Plummer, Jas. H. (in trust) | " | 272 | 27,200 |

THE CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed and paid in cash. |
|---|---|---|---|
| | | | $ |
| Provident Investment Company, The | " | 15 | 1,500 |
| Ramsay, Miss Edith S. | " | 2 | 200 |
| Reeve, Richard A., M.D. | " | 20 | 2,000 |
| Richardson, Mrs. Elizabeth G. | New York | 32 | 3,200 |
| Richardson, H. A. | Toronto, Ont. | 25 | 2,500 |
| Ritchie, Jessie T. F., Estate of the late W. F. Ritchie, Executor | Montreal, Que. | 8 | 800 |
| Robinson, Mrs. Lydia A. E. | Hamilton, Ont. | 4 | 400 |
| Robinson, Wm. Apsley | " | 4 | 400 |
| Scadding, Dr. H. Crawford | Toronto, Ont. | 8 | 800 |
| Spragge, Mrs. Elsie | " | 18 | 1,800 |
| Strathy, Mrs. Agnes S., Gerard B. Strathy and H. J. Grasett, (Trustees) | " | 28 | 2,800 |
| Stuart, Robert | Chicago, Ill. | 25 | 2,500 |
| Thomas, Miss Caroline | Oxford, Eng. | 40 | 4,000 |
| Thomas, Miss Marian C. | Chelston, Eng. | 40 | 4,000 |
| Todd, A. T., Estate of the late. John T. Small and Goldwin L. Smith, (Executors) | Toronto, Ont. | 160 | 16,000 |
| Toronto General Trusts Corporation, The, (Trustees) | " | 200 | 20,000 |
| Torrance, Rev. Edward F. | Kingston, Ont. | 24 | 2,400 |
| Wade, Mrs. Jean M. | Hamilton, Ont. | 16 | 1,600 |
| Walker, Sir Edmund, C.V.O. | Toronto, Ont. | 100 | 10,000 |
| Walker, H. B. | Montreal, P.Q. | 8 | 800 |
| Wardrope, W. H., K.C., and W. F. Findlay's Estate | Hamilton, Ont. | 28 | 2,800 |
| Wardrope, W. H., K.C., & Dr. A. E. Malloch | Hamilton, Ont. | 32 | 3,200 |
| Watt, Mrs. Kathleen | Toronto, Ont. | 8 | 800 |
| Wood, E. R. | " | 80 | 8,000 |
| Wood, W. A. P. | " | 1 | 100 |
| Young, Miss E. M. | Hamilton, Ont. | 40 | 4,000 |
| Young, John C., jr. | Windsor, Ont. | 40 | 4,000 |
| Totals | | 10,000 | $ 1,000,000 |

## THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 17, 1917.)

Shareholders' Directors—M. J. O'Brien, Pres.; J. J. Lyons, Vice-Pres.; W. H. McAuliffe; J. A. McMillan; M.P.; A. E. Corrigan; R. P. Gough; Hugh Doheny; A. A. Fournier.

Policyholders' Directors—L. N. Poulin, Vice-Pres.; Dr. N. A. Dussault; C. A. McCool; L. T. Martin.

LIST OF SHAREHOLDERS—(As at December 31, 1916.)

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Agar, Miles E. | St. John, N.B. | 500 | 100 |
| Armstrong, Thomas A. | Ottawa, Ont. | 100 | 20 |
| Arnold, Jos. M. | Hamilton, Ont. | 300 | 60 |
| Arsenault, Aubin E. | Summerside, P.E.I. | 200 | 40 |
| Audette, Louis Arthur | Ottawa, Ont. | 1,000 | 200 |
| Aumais, Joseph | Côteau Landing | 100 | 20 |
| Aylward, Mgr. John T. | London, Ont. | 500 | 100 |
| Babin, Thomas E. | Ottawa, Ont. | 6,000 | 1,200 |
| Ball, James Patrick | Hamilton, Ont. | 1,000 | 200 |
| Bambrick, John | Ottawa, Ont. | 500 | 100 |
| Barron, John | St. John's, Nfld. | 500 | 100 |
| Barry, Jeremiah Hayes | Fredericton, N.B. | 200 | 40 |
| Batterton, Edward | Ottawa, Ont. | 500 | 100 |
| Beatty, Mrs. Sarah | South March, Ont. | 500 | 100 |
| Beaudry, Adrien | Montreal, P.Q. | 100 | 20 |
| Beaudry, Richard | " | 2,500 | 500 |
| Beazley, Richard George | Halifax, N.S. | 2,500 | 500 |
| Belair, Walter N. | Belleville, Ont. | 500 | 100 |
| Belliveau, Philias | Moncton, N.B. | 100 | 20 |
| Belliveau, Camille | " | 300 | 60 |
| Bentley, Fleming Company | Halifax, N.S. | 500 | 100 |
| Beriault, William | Côteau Station, P.Q. | 500 | 100 |
| Bermingham, William | Chatham, Ont. | 5,000 | 1,000 |
| Berrigan, Patrick J. | St. John's, Nfld. | 500 | 25 |
| Bertrand, Louis | Hull, P.Q. | 500 | 100 |
| Biernacki, Rev. Peter B. | Wilno, Ont. | 200 | 40 |
| Bishop of Vancouver Island | | 100 | 20 |
| Blake, William Edward | Toronto, Ont. | 500 | 100 |
| Bourke, John, sr. | North Bay, Ont. | 1,000 | 200 |
| Boyle, Joseph P., B.A., M.D. | Casselman, Ont. | 500 | 100 |
| Boyle, John | Alexandria, Ont. | 100 | 20 |
| Bradshaw, F. W. | St. John's, Nfld. | 1,000 | 200 |
| Brady, John | Eganville, Ont. | 200 | 40 |
| Brady, Nicholas | Lindsay, Ont. | 100 | 20 |
| Brady, Catherine | " | 100 | 20 |
| Brennan, James Archibald | Arnprior, Ont. | 2,500 | 500 |
| Brennan, John | " | 5,000 | 1,000 |
| Betherton, Rev. C. S. | Hastings, Ont. | 100 | 20 |
| Brohman, Rev. C. W. | Mildmay, Ont. | 300 | 5 |
| Brophy, E. M. (executrix), and Chas. Murphy (executor), estate of Geo. P. Brophy | Ottawa, Ont. | 10,000 | 2,000 |
| Brophy, Martin Joseph | Woodstock, Ont. | 500 | 100 |
| Brown, John M. | Hamilton, Ont. | 1,000 | 200 |
| Brown, Dr. Claude | London, Ont. | 200 | 40 |
| Bruce, William D. | Haileybury, Ont. | 1,000 | 200 |
| Buckles, Daniel | Swift Current, Sask. | 500 | 100 |
| Burke, Rev. A. E. | Toronto, Ont. | 300 | 60 |
| Burns, Robert M. | London, Ont. | 300 | 60 |
| Butler, Edward J. | Belleville, Ont. | 200 | 40 |
| Byrne, Charles | Ottawa, Ont. | 1,000 | 200 |
| Byrne, Robert Joseph | Montreal, P.Q. | 100 | 20 |
| Byrnes, Roderick John | Fort William, Ont. | 300 | 60 |
| Callaghan, James Joseph | London, Ont. | 500 | 100 |
| Cameron, Daniel T. | Sydney, N.S. | 200 | 40 |
| Cameron, Robert J. | Buckingham, P.Q. | 500 | 100 |
| Campbell, Thomas | Charlottetown, P.E.I. | 500 | 100 |
| Canty, Timothy | Moosejaw, Sask. | 500 | 100 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Carney, Francis P. | Belleville, Ont. | 100 | 20 |
| Carney, Dr. Michael James. | Halifax, N.S. | 200 | 40 |
| Carroll, Michael Daniel. | Montreal, P.Q. | 2,500 | 500 |
| Carroll, Thomas Nicholas. | New Waterford, N.S. | 1,000 | 200 |
| Carter, Thomas H. | St. John's, Nfld. | 100 | 20 |
| Cassidy, William F. | Chatham, N. B. | 100 | 20 |
| Catalano, Cosino. | London, Ont. | 1,000 | 200 |
| Caul, Michael Francis. | St. John's, Nfld. | 500 | 100 |
| Chaine, Rev. Jean, M.A. | Arnprior, Ont. | 1,000 | 200 |
| Champney, Cecil Nelson. | Belfast, Ire. | 100 | 20 |
| Chenier, David Alexander. | Cache Bay, Ont. | 200 | 40 |
| Chisholm, Annie Teresa. | Halifax, N.S. | 2,000 | 400 |
| Chisholm, Dr. Alexander W., M.P. | Margaree Harbour, N.S. | 2,000 | 300 |
| Chisholm, Christopher P. | Antigonish, N.S. | 200 | 40 |
| Chisholm, Duncan. | " | 500 | 100 |
| Chisholm, William. | " | 500 | 100 |
| Choquette, Philippe Auguste. | Quebec, P.Q. | 1,000 | 200 |
| Choquette, James Ernest A. | Lachine, P.Q. | 500 | 100 |
| Claffy, Thomas L. | Ottawa, Ont. | 1,000 | 200 |
| Coady, Peter W. | New Waterford, N.S. | 1,000 | 200 |
| Coffey, Hon. Thomas. | London, Ont. | 300 | 60 |
| Coghlan, Frederick Thos. | Guelph, Ont. | 500 | 100 |
| Collins, A. Bernard. | Tweed, Ont. | 200 | 40 |
| Collins, Francis. | Montreal, P.Q. | 500 | 100 |
| Collins, Timothy. | St. John, N.B. | 100 | 20 |
| Connolley, Patrick Sylvester. | Woodstock, Ont. | 500 | 100 |
| Connolly, Dr. Bernard G. | Ottawa, Ont. | 2,000 | 400 |
| Connolly, Henry Charles. | Charlottetown, P.E.I. | 500 | 100 |
| Connolly, John. | Renfrew, Ont. | 500 | 100 |
| Connolly, Michael. | Montreal, P.Q. | 10,000 | 2,000 |
| Connolly, John J. | St. John's, Nfld. | 1,000 | 200 |
| Connors, Bart. | New Waterford, N.S. | 1,000 | 200 |
| Connors, Francis J. | St. John's, Nfld. | 1,000 | 200 |
| Connors, James F. | Chatham, N.B. | 200 | 40 |
| Connors, Thomas P. | Halifax, N.S. | 100 | 20 |
| Conroy, Charles O'Neill. | St. John's, Nfld. | 200 | 40 |
| Conroy, Peter, M.D. | Charlottetown, P.E.I. | 500 | 100 |
| Conway, M. E. | Ottawa, Ont. | 300 | 60 |
| Conway, Rev. W. J. | Edmundston, N.B. | 300 | 60 |
| Corcoran, Ambrose. | Pinsville Lot 4, P.E.I. | 100 | 20 |
| Corrigan, A. E. | Ottawa, Ont. | 59,000 | 4,200 |
| Corrigan, A. E. (in trust). | " | 16,100 | 5 |
| Corrigan, Charles J. | Kingston, Ont. | 100 | 20 |
| Costello, J. W. | Calgary, Alta. | 2,500 | 500 |
| Costello, Thomas. | Toronto, Ont. | 500 | 100 |
| Costigan, Hon. John. | Ottawa, Ont. | 1,000 | 200 |
| Coty, Rev. Joseph H. | Hamilton, Ont. | 100 | 20 |
| Coughlin, Charles B., M.D. | Belleville, Ont. | 1,000 | 200 |
| Courtney, Thomas Francis. | Halifax, N.S. | 500 | 100 |
| Coyle, Daniel F. | Winnipeg, Man. | 500 | 100 |
| Cozzolino, Thomas. | Sydney, N.S. | 2,000 | 400 |
| Cragg, Frank J. | Halifax, N.S. | 300 | 60 |
| Cray, Michael F. | Guelph, Ont. | 1,000 | 200 |
| Crottie, James J. | Toronto, Ont. | 100 | 20 |
| Crottie, James J. (in trust). | " | 100 | 20 |
| Crowley, Rev. Thomas J. | Copper Cliff, Ont. | 100 | 20 |
| Cummings, Edward Edwin, Jr. | Montreal, P.Q. | 1,000 | 200 |
| Cummings, Thos. F. | Hamilton, Ont. | 200 | 40 |
| Cunningham & Company. | Ottawa, Ont. | 1,000 | 200 |
| Curtin, Daniel Joseph. | St. John's, Nfld. | 500 | 100 |
| Cushing, Thomas. | Belleville, Ont. | 1,000 | 200 |
| Dagneau, P. Calixte, Dr. | Quebec, P.Q. | 1,000 | 200 |
| Daly, Edward John. | Ottawa, Ont. | 2,500 | 500 |
| Daly, James B. | St. John, N.B. | 300 | 60 |
| Dantzer, Rev. Jeremiah. | Hesson, Ont. | 100 | 20 |

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Darche, Francis R. | Sherbrooke, P.Q. | 500 | 100 |
| Dauth, G. Albert | Montreal, P.Q. | 100 | 20 |
| Davis, James | St. John's, Nfld. | 500 | 100 |
| Dawson, George Bernard | Sarnia, Ont. | 200 | 40 |
| Day, Frederick Austin | Haileybury, Ont. | 3,000 | 600 |
| Day, James E. | Toronto, Ont. | 200 | 40 |
| Delaney, Thomas Joseph | Quebec, P.Q. | 500 | 100 |
| Deslauriers, Isidore N. | Ottawa, Ont. | 500 | 100 |
| Desmond, Daniel | Chatham, N.B. | 100 | 20 |
| Desmond, Dr. Francis John | Newcastle, N.B. | 1,000 | 200 |
| Devlin, Richard M. | Ottawa, Ont. | 5,000 | 1,000 |
| Doheny, Hugh | Montreal, P.Q. | 25,000 | 2,000 |
| Doherty, Wm. Manning | St. John, N.B. | 300 | 60 |
| Dolan, Annie Agnes | Belleville, Ont. | 500 | 100 |
| Dolan, Francis | " | 500 | 100 |
| Dolan, Joseph | Ottawa, Ont. | 100 | 20 |
| Donnelly, Daniel | Montreal, P.Q. | 1,000 | 200 |
| Donnelly, Patrick (in trust) | " | 1,000 | 200 |
| Donoahue, Thomas | Tweed, Ont. | 100 | 20 |
| Donovan, John | Belleville, Ont. | 5,000 | 1,000 |
| Donovan, Michael | Antigonish, N.S. | 300 | 60 |
| Doyle, Moses R. | Belleville, Ont. | 100 | 20 |
| Drew, Thomas A. | Chatham, Ont. | 100 | 20 |
| Dromgole, Mrs. Jean W. | London, Ont. | 100 | 20 |
| Dromgole, Judge O. | Windsor, Ont. | 100 | 20 |
| Dube, Joseph Edmond | Quebec, P.Q. | 1,000 | 200 |
| Dubeau, Dr. Eudore | Montreal, P.Q. | 2,500 | 500 |
| Duffy, Charles Gavan | Charlottetown, P.E.I. | 500 | 100 |
| Duffy, Dr. Francis Patrick | Chatham, N.B. | 1,000 | 200 |
| Dufresne, Rev. Jos. Albert | Gull Lake, Sask. | 300 | 60 |
| Dunne, Peter J. | Ottawa, Ont. | 500 | 100 |
| Dussault, Mrs. Fabiola | Quebec, P.Q. | 2,500 | 500 |
| Dysart, A. K. | Winnipeg, Man. | 2,500 | 500 |
| Eden, James | Charlottetown, P.E.I. | 500 | 100 |
| Edens, Thomas John | St. John's, Nfld. | 1,000 | 200 |
| Egan, Cornelius P. | " | 500 | 100 |
| Egan, W. J. | Cobden, Ont. | 1,000 | 200 |
| Elie, Joseph | Montreal, P.Q. | 100 | 20 |
| English, John Joseph | Hastings, Ont. | 1,000 | 200 |
| Fallon, Rt. Rev. M. F. | London, Ont. | 5,000 | 1,000 |
| Farrell, Thomas B. | Arthur, Ont. | 100 | 20 |
| Faucher, Rev. J. Octave | Willow Bunch, Sask. | 1,000 | 200 |
| Fay, Rev. Thomas P. | Ottawa, Ont. | 800 | 160 |
| Feeney, Farrell C. | Toronto, Ont. | 500 | 100 |
| Ferland, Arthur | Haileybury, Ont. | 5,000 | 1,000 |
| Fink, Joseph Arthur | Mattawa, Ont. | 300 | 60 |
| Finster, Mrs. Annie | Ottawa, Ont. | 100 | 20 |
| Finster, Henry Joseph | " | 100 | 20 |
| Fitzpatrick, Robert F. | Toronto, Ont. | 500 | 100 |
| Flinn, Thomas W. P., M.D. | Halifax, N.S. | 300 | 60 |
| Floyd, Patrick S. | Antigonish, N.S. | 100 | 20 |
| Flynn, Henry T. | Hull, P.Q. | 1,000 | 200 |
| Fodey, John Byron | Regina, Sask. | 3,000 | 600 |
| Foley, Rev. James T. | London, Ont. | 1,000 | 200 |
| Ford, Thomas Joseph | Toronto, Ont. | 1,000 | 200 |
| Forrest, James Patrick | Kingston, Ont. | 100 | 20 |
| Forrester, Charles H. | Winnipeg, Man. | 7,500 | 1,500 |
| Fortier, Dr. G. E. René | Quebec, P.Q. | 1,500 | 300 |
| Fortune, Owen Eugene | Trenton, Ont. | 500 | 100 |
| Fournier, Albert A. | Ottawa, Ont. | 5,000 | 1,000 |
| Fraser, Donald W. H. | Chatham, N.B. | 100 | 20 |
| Fraser, Grant Arch. | Antigonish, N.S. | 200 | 40 |
| Fraser, Rev. John | New Aberdeen, N.S. | 2,000 | 400 |
| French, Dr. Felix Andrew | Edmonton, Alta. | 1,000 | 200 |
| French, Rev. F. L. | Renfrew, Ont. | 100 | 20 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash |
|---|---|---|---|
| | | $ | $ |
| French, Rev. Isaiah A. | Killaloe, Ont. | 200 | 40 |
| Fry, John Francis | Halifax, N.S. | 200 | 40 |
| Gahagan, Andrew Joseph | Woodstock, Ont. | 100 | 20 |
| Gallagher, Patrick (in trust) | Moncton, N.B. | 200 | 40 |
| Gallant, John Edward | Tignish, P.E.I. | 100 | 20 |
| Galligan, Dr. Thomas Daniel | Eganville, Ont. | 500 | 100 |
| Gallivan, Dr. James Vincent | Peterborough, Ont. | 1,000 | 200 |
| Gallogly, James | Wallaceburg, Ont. | 200 | 40 |
| Gallogly, Michael | " | 300 | 60 |
| Gauvreau, Alexander | Quebec, P.Q. | 1,000 | 200 |
| Gavin, Dr. William F. | Herbert, Sask. | 100 | 20 |
| Gehl, Rev. John Joseph | Formosa, Ont. | 1,000 | 200 |
| Gibbs, Michael Patrick, K.C. | St. John's, Nfld. | 1,000 | 200 |
| Gibson, Dr. William | Kingston, Ont. | 200 | 40 |
| Guilies, Joseph Alexander | Sydney, N.S. | 500 | 100 |
| Gillis, Rev. Daniel J. | Indian River, P.E.I. | 500 | 100 |
| Gillis, John Roderick | Sydney, N.S. | 500 | 100 |
| Gleeson, John Francis | St. John, N.B. | 500 | 80 |
| Gorman, John P. | Antigonish, N.S. | 200 | 40 |
| Gorman, M. J., K.C. | Ottawa, Ont. | 500 | 100 |
| Gorman, Samuel J. | Edmonton, Alta. | 500 | 100 |
| Gorman, Thomas | St. John, N.B. | 200 | 40 |
| Gough, Richard P. | Toronto, Ont. | 5,000 | 1,000 |
| Grace, Harry M. | Killaloe, Ont. | 400 | 80 |
| Grannon, Philip | St. John, N.B. | 300 | 60 |
| Grant, Alexander Joseph | Peterborough, Ont. | 1,000 | 200 |
| Grant, Gordon | Ottawa, Ont. | 500 | 100 |
| Grant, John Forbes | Montreal, P.Q. | 2,000 | 400 |
| Grant, Katherine Mary | Ottawa, Ont. | 1,000 | 200 |
| Grant, Milton Daniel | Winnipeg, Man. | 1,000 | 200 |
| Gravel, Emile | Moosejaw, Sask. | 3,000 | 150 |
| Gray, Rev. Francis G. | Carleton Place, Ont. | 100 | 20 |
| Griffith, Frederick J. | Sherbrooke, P.Q. | 500 | 100 |
| Grimes, Mrs. Mary | Ottawa, Ont. | 500 | 100 |
| Grondin, G. A. | Quebec, P.Q. | 500 | 100 |
| Grondin, Dr. S. Eugene | " | 1,500 | 300 |
| Guerette, Thomas P. | Edmundston, N.B. | 200 | 40 |
| Guy, Dr. J. Adolphe | " | 100 | 20 |
| Haley, William David | East Waterford, N.S. | 1,000 | 200 |
| Halpin, David Joseph | Ottawa, Ont. | 500 | 100 |
| Haney, Michael John | Toronto, Ont. | 5,000 | 1,000 |
| Hanrahan, Margaret A. | Sydney, N.S. | 200 | 40 |
| Harriman, Alexander P. | Loggieville, N.B. | 300 | 60 |
| Harris, Hon. John | St. John's, Nfld. | 500 | 100 |
| Harrity, Patrick J. | Fort William, Ont. | 3,000 | 600 |
| Hawkins, Joseph Templeton | Sherbrooke, P.Q. | 200 | 40 |
| Healey, Mrs. Cecilia T. | Toronto, Ont. | 5,700 | 1,140 |
| Hearn, Edward James | " | 100 | 20 |
| Hearn, John Gabriel | Quebec, P.Q. | 10,000 | 2,000 |
| Hebert, Paul | " | 500 | 100 |
| Hefferman, John Patrick | Montreal, P.Q. | 2,500 | 500 |
| Henault, Orille Louis | Westmount, P.Q. | 2,500 | 500 |
| Henderson, Francis D. | Ottawa, Ont. | 1,000 | 200 |
| Henry, George Anthony | London, Ont. | 200 | 40 |
| Herringer, George Salvator | Maple Creek, Sask. | 100 | 20 |
| Hickey, Clifford Patrick | Chatham, N.B. | 500 | 100 |
| Hickey, Joseph Francis | London, Ont. | 200 | 40 |
| Hickey, Richard | North Sydney, N.S. | 300 | 60 |
| Higgins, Wm. Jno. | St. John's, Nfld. | 200 | 10 |
| Hinchey, Morgan | New Waterford, N.S. | 500 | 100 |
| Hinchey, Wm. Jos. | " | 1,000 | 200 |
| Hinnegan, John Joseph | Chatham, Ont. | 300 | 60 |
| Hinnegan, Thomas F. | Wallaceburg, Ont. | 100 | 20 |
| Hogan, Denis | Ottawa, Ont. | 500 | 100 |
| Hogan, Rev. James | Merlin, Ont. | 300 | 60 |

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued..*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Hogan, James | Kingston, Ont. | 100 | 20 |
| Howe, Michael | Pembroke, Ont. | 500 | 100 |
| Hubbard, Francis Edmund | Sarnia, Ont. | 500 | 100 |
| Hughes, William Thomas | Pembroke, Ont. | 1,000 | 200 |
| Hutton, Charles | St. John's Nfld. | 1,000 | 200 |
| Jeffery, Ronald Angus | Arnprior, Ont. | 1,000 | 200 |
| Jobin, Thomas | Winnipeg, Man. | 200 | 40 |
| Johnson, Charles Edward | Toronto, Ont. | 200 | 40 |
| Johnston, James J | Charlottetown, P.E.I. | 200 | 40 |
| Jordan, John F | Chesterville, Ont. | 100 | 20 |
| Kaiser, Marie Anna | Kitchener, Ont. | 500 | 100 |
| Keefe, John | St. John, N.B. | 200 | 40 |
| Kellaher, James Kennedy | Halifax, N.S. | 1,000 | 200 |
| Kelly, Edward Devlin | Sherbrooke, P.Q. | 500 | 100 |
| Kelly, John Francis | Halifax, N.S. | 500 | 100 |
| Kelly, Joseph Henry | St. Thomas, Ont. | 100 | 20 |
| Kelly, Mrs. Mary Ann | Ottawa, Ont. | 100 | 20 |
| Kennedy, John | Cross Roads, Ohio, N.S. | 1,000 | 200 |
| Kennedy, Rev. Joseph | London, Ont. | 200 | 40 |
| Kennedy, Patrick Angus | Brandon, Man. | 500 | 100 |
| Kennedy, Dr. W. D | Vancouver, B.C. | 100 | 20 |
| Kenny, Louis Francis | Pembroke, Ont. | 500 | 100 |
| Kenny, Michael (in trust) | Montreal, P.Q. | 200 | 40 |
| Kidd, Rt. Rev. Dr. John T | Toronto, Ont. | 100 | 20 |
| Kimpton, Rev. John | Pembroke, Ont. | 500 | 100 |
| LaBine, James | Haileybury, Ont. | 2,500 | 500 |
| LaBine, John A | " | 2,500 | 500 |
| Lacey, John P | Eganville, Ont. | 1,000 | 200 |
| Lafleur, Israel Louis | Montreal, P.Q. | 500 | 100 |
| Lamb, Agnes Mary | Windsor, Ont. | 4,000 | 800 |
| Lamb, Henry John, C.E | " | 1,000 | 200 |
| Lamoureux, Flavien C. T., M.D | Montreal, P.Q. | 200 | 40 |
| Lamoureux, J. R. Armand | " | 1,000 | 200 |
| Lang, John Adolph | Kitchener, Ont. | 1,000 | 200 |
| Lanigan, John F | Ottawa, Ont. | 500 | 100 |
| Lapointe, Avila A | Maniwaki, P.Q. | 300 | 60 |
| Larkin, Hubert E | Lockport, N.Y. | 2,500 | 500 |
| Larsen, Theo | Halifax, N.S. | 100 | 20 |
| LaRue, Joseph Arthur | Quebec, P.Q. | 1,000 | 200 |
| Latchford, Frank R | Toronto, Ont. | 500 | 100 |
| Laverty, William J | Montreal, P.Q. | 1,000 | 200 |
| Law, Elizabeth | Ottawa, Ont. | 500 | 100 |
| Lawlor, Richard Alban | Chatham, N.B. | 100 | 20 |
| LeBlanc, William Henry | West Arichat, N.S. | 500 | 100 |
| Legree, Samuel Jos | North Bay, Ont. | 500 | 100 |
| LeMerchant, James A. J | Halifax, N.S. | 200 | 40 |
| Lemoine, St. George | Ottawa, Ont. | 500 | 100 |
| Leroux, Louis Alfred | Coteau du Lac, P.Q. | 500 | 100 |
| Letang, Rev. Edward Henry | Pembroke, Ont. | 500 | 100 |
| Lynch, Daniel Johnston | Campbellford, Ont. | 100 | 20 |
| Lynch, James | Peterboro, Ont. | 100 | 20 |
| Lynch, William Thomas | Sydney, N.S. | 200 | 40 |
| Lyons, John J | Ottawa, Ont. | 42,500 | 2,000 |
| MacAdam, Rev. Michael A | Antigonish, N.S. | 500 | 100 |
| McArthur, James Joseph | Ottawa, Ont. | 300 | 60 |
| McAuliffe, William H | " | 10,000 | 1,000 |
| McCabe, Dr. James Ross | Strathroy, Ont. | 200 | 40 |
| McCarrell, Francis Joseph | Arthur, Ont. | 100 | 20 |
| McCarthy, Charles Edward | Haileybury, Ont. | 1,000 | 200 |
| McCarthy, Daniel | Sydney, N.S. | 500 | 100 |
| McCarthy, Most Rev. Edward J | Halifax, N.S. | 200 | 40 |
| McCarthy, Dr. W. A | Kingston, Ont. | 100 | 20 |
| McCauley, Rev. Wm. T | Osgoode, Ont. | 500 | 100 |
| McClory, Frank | Lindsay, Ont. | 100 | 20 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| McCloskey, Mrs. F. | Chesterville, Ont. | 100 | 20 |
| McCloskey, Frank | " | 300 | 60 |
| McCloskey, Francis, jr. | " | 100 | 20 |
| McCloskey, John Sydney | Detroit, Mich. | 1,000 | 200 |
| McCool (Mrs.), Mary Justine | Pembroke, Ont. | 5,000 | 1,000 |
| McCormac, Henry J. | St. Georges, P.E.I. | 200 | 40 |
| McCullough, Henry | St. John, N.B. | 100 | 20 |
| McCumber, Alexander J. | Port Arthur, Ont. | 2,500 | 375 |
| MacDonald, Rt. Rev. Alexander | Victoria, B.C. | 300 | 60 |
| McDonald, Rev. Allan J. | Fort Augustus, P.E.I. | 500 | 100 |
| McDonald, Allan J. | Glace Bay, N.S. | 5,000 | 1,000 |
| MacDonald, Rev. Charles | Bridgeport, N.S. | 2,000 | 400 |
| MacDonald, Daniel Bernard | North Bedeque, P.E.I. | 500 | 100 |
| MacDonald, Rev. D. R. | Glen Nevis, Ont. | 500 | 100 |
| McDonald, Dr. Emmanuel Oscar | Glace Bay, N.S. | 2,000 | 400 |
| MacDonald, Daniel Louis | " | 500 | 100 |
| McDonald, David | Glenfinnan, P.E.I. | 200 | 40 |
| MacDonald, Henry | Glace Bay, N.S. | 500 | 100 |
| MacDonald, Rev. John H. | " | 2,500 | 500 |
| MacDonald, Rev. Maurice | Charlottetown, P.E.I. | 300 | 60 |
| McDonald, Rev. Pius Augustine | " | 100 | 20 |
| McDonald, Rev. Ronald | East Margaree, N.S. | 100 | 20 |
| MacDonald, William Cole | Edmundston, N.B. | 200 | 40 |
| MacDonald, William, jr. | Glace Bay, N.S. | 1,000 | 200 |
| Macdonell, Adrain I. | Cornwall, Ont. | 500 | 100 |
| McDougall, Daniel Hugh | Sydney, N.S. | 500 | 100 |
| McDougall, Donald Joseph | Ottawa, Ont. | 5,000 | 1,000 |
| McDougall, Duncan Joseph | Toronto, Ont. | 100 | 20 |
| McEachern, Alexander | New Waterford, N.S. | 1,500 | 300 |
| McEachern, Alfred E. | Charlottetown, P.E.I. | 200 | 40 |
| McElderry, John Edward | Guelph, Ont. | 100 | 20 |
| McElderry, Vincent Jos. | Peterborough, Ont. | 100 | 20 |
| McGee, Very Rev. Chas. E. | Stratford, Ont. | 500 | 100 |
| McGee, Walter Robert | Ottawa, Ont. | 1,000 | 200 |
| MacGillivray, Angus | Antigonish, N.S. | 100 | 20 |
| McGivney, James | Sherbrooke, P.Q. | 300 | 60 |
| McGrady, Joseph M. | Port Arthur, Ont. | 2,500 | 500 |
| McHugh, Hugh J. | Guelph, Ont. | 1,000 | 200 |
| McInerney, Rev. John Joseph | Pembroke, Ont. | 1,000 | 200 |
| McInnes, Rev. Roderick | Sydney, N.S. | 1,000 | 200 |
| McInnes, M. A. | Old Bridgeport, N.S. | 1,000 | 200 |
| McIntosh, Alexander J. | Cornwall, Ont. | 100 | 20 |
| McIntyre, Dr. Duncan K. | Sydney, N.S. | 200 | 40 |
| McIsaac, John R. | " | 500 | 100 |
| McKee, Wm. J. | Windsor, Ont. | 1,000 | 200 |
| McKenna, James | Montreal, P.Q. | 2,500 | 500 |
| McKenty, Dr. James | Winnipeg, Man. | 2,500 | 500 |
| MacKenzie, Colin | Sydney, N.S. | 500 | 100 |
| McKeon, Dennis C. | Hamilton, Ont. | 1,000 | 200 |
| McKinnon, Michael J. | New Waterford, N.S. | 500 | 100 |
| MacKinnon, Dr. Wm. F. | Antigonish, N.S. | 300 | 60 |
| McKinley, Anthony Ignatius | Sarnia, Ont. | 500 | 100 |
| McLaughlan, Dr. James P. | St. John's Nfld. | 500 | 100 |
| McLean, Rev. Joseph C. | Summerside, P.E.I. | 300 | 60 |
| McLellan, Angus A. | " | 1,000 | 200 |
| McLellan, Cornelius | Arlington, Lot 14, P.E.I. | 500 | 100 |
| McLellan, Gregory J. | Charlottetown, P.E.I. | 500 | 100 |
| MacLeod, Rev. John Duncan | New Glasgow, N.S. | 500 | 100 |
| McMahon, John T. | Haileybury, Ont. | 3,000 | 600 |
| McMahon, Dr. Thos. Francis | Toronto, Ont. | 500 | 100 |
| McManany, William | Sherbrooke, P.Q. | 200 | 40 |
| McManany, Daniel | " | 1,000 | 200 |
| McManus, William John | " | 500 | 100 |
| McManus, Edward E. | Memramcook, N.B. | 1,000 | 200 |

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| McManus, John W. | " | 1,000 | 200 |
| McManus, Reid | " | 1,000 | 200 |
| McMillan, John Angus, M.P. | Alexandria, Ont. | 2,500 | 500 |
| MacMillan, Rev. John C. | Cardigan Bridge, P.E.I. | 100 | 20 |
| McNally, John T. | Summerside, P.E.I. | 100 | 20 |
| McNamara, Thomas | Peterboro, Ont. | 500 | 100 |
| McNeil, Alexander S. | New Aberdeen, N.S. | 2,500 | 500 |
| McNeil, Hugh J. | New Waterford, N.S. | 600 | 120 |
| McNeil, James | Glace Bay, N.S. | 2,000 | 400 |
| McNeil, John | " | 1,000 | 200 |
| McNeil, John J. | " | 100 | 20 |
| Macneil, Lewis M. | Lingan, C.B. | 400 | 80 |
| McNeil, Margaret | Brookline, Mass. | 2,000 | 400 |
| McNeil, Most Rev. Neil | Toronto, Ont. | 100 | 20 |
| McParland, Michael | Gananoque, Ont. | 200 | 40 |
| MacPherson, Rev. Hugh P., D.D. | Antigonish, N.S. | 1,200 | 240 |
| McPhillips, Lewis G | Vancouver, B.C. | 1,000 | 200 |
| McQuade, William James | Sarnia, Ont. | 500 | 100 |
| McRae, Rev. Alexander Corbet | Cornwall, Ont. | 500 | 100 |
| McRae, Rev. John E. | St. Andrew's W., Ont. | 200 | 40 |
| McTague, John S. | Guelph, Ont. | 200 | 40 |
| Maguire, Thomas Joseph | Sherbrooke, P.Q. | 400 | 80 |
| Maguire, Rev. A. E. | Sillery, Que. | 500 | 100 |
| Maher, John | Swift Current, Sask. | 1,000 | 200 |
| Mahoney, William Joseph | St. John, N.B. | 100 | 20 |
| Maloney, John | Ottawa, Ont. | 100 | 20 |
| Maloney, John Joseph | Toronto, Ont. | 2,500 | 500 |
| Maloney, Dr. Paul Joseph | Cornwall, Ont. | 500 | 100 |
| Mallon, Michael Patrick | Toronto, Ont. | 200 | 40 |
| Manion, Robert J., M.P. | Fort William, Ont. | 200 | 40 |
| Manley, Thomas | Belleville, Ont. | 100 | 20 |
| Manley, Thomas, jr. | " | 100 | 20 |
| March, Rt. Rev. John | Harbour Grace, Nfld. | 500 | 100 |
| Marrin, Philip | Winnipeg, Man. | 300 | 60 |
| Martin, Mrs. Catherine | Renfrew, Ont. | 17,500 | 500 |
| Martin, John J. | Fernie, B.C. | 200 | 40 |
| Meehan, Angus | Pembroke, Ont. | 500 | 100 |
| Melanson, Harry H. | Moncton, N.B. | 100 | 20 |
| Menard, Frank | Sturgeon Falls, Ont. | 100 | 20 |
| Merchant, James, jr. | Sydney, N.S. | 100 | 20 |
| Miller, A. W., M.D. | New Waterford, N.S. | 6,500 | 1,300 |
| Minchan, Rev. L. | Toronto, Ont. | 200 | 40 |
| Mooney, Miss Ailie | Ottawa, Ont. | 1,500 | 300 |
| Mooney, Patrick | Halifax, N.S. | 200 | 40 |
| Mooney, William Joseph | Ottawa, Ont. | 1,500 | 300 |
| Monahan, Patrick | Montreal, P.Q. | 2,500 | 500 |
| Monahan, Rev. Peter Joseph | North Bay, Ont. | 800 | 160 |
| Moran, John Patrick | Rockingham, Ont. | 100 | 20 |
| Moriarty, Rev. John Bernard | Kentville, N.S. | 2,500 | 500 |
| Morissette, Oliver C. | Sherbrooke, P.Q. | 1,000 | 200 |
| Morrisset, John | Newcastle, N.B. | 500 | 100 |
| Morgison, Miss Margaret | Ottawa, Ont. | 100 | 20 |
| Morgison, Miss Mary A. | " | 100 | 20 |
| Mullens, Gerald P. | Hamilton, Ont. | 200 | 40 |
| Mullin, John T. | Kensington, P.E.I. | 100 | 20 |
| Mullins, Joseph | New Aberdeen, N.S. | 1,000 | 200 |
| Mulligan, David B. | Winnipeg, Man. | 2,500 | 500 |
| Mulligan, Mrs. Susan Hill | Ottawa, Ont. | 2,500 | 500 |
| Mulligan, William G. | Aylmer, P.Q. | 100 | 20 |
| Mulligan, Dr. William H. | Sudbury, Ont. | 1,000 | 200 |
| Murdock, Rev. Edward S. | Renous, N.B. | 200 | 40 |
| Murphy, Fergus | Quebec, P.Q. | 1,000 | 200 |
| Murphy, Francis P. | Moncton, N.B. | 100 | 20 |
| Murphy, Dr. George Henry | Glace Bay, N.S. | 1,500 | 300 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Murphy, George William | Sherbrooke, P.Q. | 200 | 40 |
| Murphy, James | Mount Forest, Ont. | 2,000 | 400 |
| Murphy, John | Sydney, N.S. | 1,000 | 200 |
| Murphy, John | Ottawa, Ont. | 1,000 | 200 |
| Murphy, John M | Halifax, N.S. | 1,000 | 200 |
| Murphy, Dr. P. C | Tignish, P.E.I. | 200 | 40 |
| Murray, Joseph L | Renfrew, Ont. | 500 | 100 |
| Nagle, Thomas | St. John, N.B. | 500 | 100 |
| Navin, Thomas Henry | Moosejaw, Sask. | 2,500 | 500 |
| Navin, Thos. Hy. & Emerson, Thos. Jos. Executors of Estate W. A. Navin | " | 2,500 | 500 |
| Neville, John A | Halifax, N.S. | 500 | 100 |
| Nicholson, Rev. John H | Lingan, N.S. | 500 | 100 |
| Nolan, Patrick J | Ottawa, Ont. | 1,000 | 200 |
| Norris, James | Three Arms, Notre Dame, Green Bay, Nfld. | 500 | 100 |
| Nunan, Frank | Guelph, Ont. | 300 | 15 |
| O'Brien, John | Nelson, N.B. | 1,000 | 200 |
| O'Brien, John B | Renfrew, Ont. | 10,000 | 2,000 |
| O'Brien, M. J | Montreal, P.Q. | 41,700 | 2,000 |
| O'Brien, Rt. Rev. M. J., D.D | Peterboro, Ont. | 200 | 40 |
| O'Connell, Daniel James | Sydney, N.S. | 100 | 20 |
| O'Connell, John R | Ottawa, Ont. | 1,000 | 200 |
| O'Connell, Joseph D | Victoria, B.C. | 500 | 100 |
| O'Connell, Thomas | Montreal, P.Q. | 5,000 | 1,000 |
| O'Connor, James Davison | Halifax, N.S. | 300 | 60 |
| O'Connor, Miss Elizabeth A | Ottawa, Ont. | 500 | 100 |
| O'Connor, John J | " | 1,000 | 200 |
| O'Connor, Lawrence V | Lindsay, Ont. | 500 | 100 |
| O'Connor, Patrick | Ottawa, Ont. | 1,000 | 200 |
| O'Connor, P. J | " | 1,000 | 200 |
| O'Connor, Thomas D | Gananoque, Ont. | 100 | 20 |
| O'Dea, John Vincent | St. John's, Nfld. | 2,000 | 400 |
| O'Donnell, Thomas | Ottawa, Ont. | 300 | 60 |
| O'Dwyer, Francis | Edmonton, Alta. | 100 | 20 |
| O'Dwyer, P | Strathroy, Ont. | 200 | 40 |
| O'Dwyer, William J | Edmonton, Alta. | 100 | 20 |
| O'Flynn, Andrew Joseph | Wallaceburg, Ont. | 500 | 100 |
| O'Hara, John | Sturgeon Falls, Ont. | 100 | 20 |
| O'Keefe, George | Ottawa, Ont. | 500 | 100 |
| O'Keefe, Rev. Michael A | Chatham, N.B. | 100 | 20 |
| O'Leary, Rev. James Louis, D.D | " | 100 | 20 |
| O'Leary, Patrick Joseph | New York, N.Y. | 1,000 | 200 |
| O'Leary, Richard | Aylmer, P.Q. | 100 | 20 |
| O'Meara, John J | Ottawa, Ont. | 1,000 | 150 |
| O'Mullin, Robert | Halifax, N.S. | 2,000 | 400 |
| O'Neil, Henry Joseph | St. John, N.B. | 500 | 100 |
| O'Neil, Isabel | Guelph, Ont. | 100 | 20 |
| O'Neil, James G | Fort William, Ont. | 200 | 40 |
| O'Neil, Thomas J | Montreal, P.Q. | 2,500 | 500 |
| O'Regan, John | St. John, N.B. | 1,000 | 200 |
| O'Reilly, James | Vancouver, B.C. | 10,000 | 2,000 |
| O'Reilly, Michael J | Hamilton, Ont. | 500 | 100 |
| O'Reilly, William F | Placentia, Nfld. | 300 | 60 |
| O'Rourke, Rev. M | Westport, Ont. | 2,500 | 500 |
| Ostiguy, Noel Adelard | Valleyfield, P.Q. | 500 | 100 |
| Parker, James Francis | St. John's, Nfld. | 1,000 | 200 |
| Peltier, Eugene Joseph | Brandon, Man. | 2,500 | 500 |
| Pendergast, Patrick T | New Aberdeen, N.S. | 1,000 | 200 |
| Phelan, Thomas Patrick | Toronto, Ont. | 7,500 | 1,500 |
| Plucinski, Rev. Antoni | Whitney Pier, C.B. | 100 | 20 |
| Poulin, (Mrs.) Mary | Ottawa, Ont. | 10,000 | 1,000 |
| Poupore, William Joseph | Montreal, P.Q. | 5,000 | 1,000 |
| Poupore, George Cahill | " | 1,000 | 200 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Powers, Edward F | St. John, N.B | 1,000 | 200 |
| Quinlan, H | Montreal, P.Q | 2,500 | 500 |
| Quinn, Felix Patrick | Halifax, N.S | 300 | 60 |
| Quinn, John | Tweed, Ont | 100 | 20 |
| Quinn, Rev. John S | " | 200 | 40 |
| Ramsey, Charles Henry | St. John, N.B | 200 | 40 |
| Redmond, Augustine V | Cochrane, Ont | 2,000 | 400 |
| Redmond, John Patrick | Mattawa, Ont | 20,000 | 4,000 |
| Redmond, William John | Maple Creek, Sask | 500 | 100 |
| Reddin, James Henry | Charlottetown, P.E.I | 500 | 100 |
| Regan, John | Chatham, Ont | 1,000 | 200 |
| Reid, Madeline Alice (Exec) | London, Ont | 100 | 20 |
| Reilly, Edward Albert | Moncton, N.B | 500 | 100 |
| Remsbarrow, Charles | Chatham, N.B | 500 | 100 |
| Renouf, Rev. H. T | Trepassey, Nfld | 200 | 40 |
| Roach, Joseph Moses | Arthur, Ont | 100 | 20 |
| Robertson, Angus W | Westmount, P.Q | 5,000 | 1,000 |
| Rodney, M. J | Winnipeg, Man | 100 | 5 |
| Russill, Frank | Toronto, Ont | 5,000 | 1,000 |
| Ryan, Daniel A | St. John's, Nfld | 1,000 | 200 |
| Ryan, Edward Joseph | London, Ont | 200 | 40 |
| Ryan, Edmund J | Trinity, Nfld | 3,000 | 600 |
| Ryan, James | St. John's, Nfld | 10,000 | 2,000 |
| Ryan, John | Ottawa, Ont | 200 | 40 |
| Ryan, John J | Montreal, P.Q | 1,000 | 200 |
| Ryan, Samuel J | St. John's, Nfld | 500 | 100 |
| Ryan, William J | Toronto, Ont | 200 | 40 |
| Sauve, Louis A | Montreal, P.Q | 1,000 | 200 |
| Savage, Edward | Moncton, N.B | 100 | 20 |
| Scollard, Rt. Rev. D. J | North Bay, Ont | 100 | 20 |
| Scott, William Louis | Ottawa, Ont | 500 | 100 |
| Scully, William E | St. John, N.B | 1,000 | 200 |
| Scully, Dr. William Talbot | St. John's, Nfld | 400 | 80 |
| Seitz, John J | Toronto, Ont | 5,500 | 1,100 |
| Sharpe, Henry Parsons | " | 200 | 40 |
| Sharpe, Mrs. Mary C | " | 100 | 20 |
| Shea, Patrick J | St. John's, Nfld | 500 | 100 |
| Sheehy, Richard | Peterboro', Ont | 200 | 40 |
| Sheridan, Francis Joseph | Ottawa, Ont | 100 | 20 |
| Shields, Charles J | Haileybury, Ont | 2,000 | 400 |
| Shortall, William Patrick | St. John's, Nfld | 500 | 100 |
| Slattery, John L | " | 200 | 40 |
| Slattery, John P | Moosejaw, Sask | 500 | 100 |
| Slattery, W | Ottawa, Ont | 100 | 20 |
| Smith, Eliza Josephine | Kentville, N.S | 2,000 | 400 |
| Smith, George W | North Bay, Ont | 100 | 20 |
| Smith, John Joseph | Regina, Sask | 1,000 | 200 |
| Somers, Thomas | Antigonish, N.S | 200 | 40 |
| Stafford, William H | Almonte, Ont | 500 | 100 |
| Stafford, William H | " | 100 | 20 |
| The Standard Trusts Co | Winnipeg | 1,000 | 200 |
| Steckel, Mrs. Mary Ann | Ottawa, Ont | 500 | 100 |
| Stirling, Wm. A. E | Chatham, Ont | 200 | 40 |
| Street, Douglas R | Ottawa, Ont | 2,500 | 500 |
| St. Pierre, John Charles | Sherbrooke, P.Q | 200 | 40 |
| Sullivan, Harry J | Chatham, Ont | 100 | 20 |
| Sullivan, J. M | Calgary, Alta | 500 | 100 |
| Sullivan, Dr. Michael Thomas | New Aberdeen, N.S | 5,000 | 1,000 |
| Sullivan, William | Saskatoon, Sask | 300 | 60 |
| Sunstrum, Alexander | Mattawa, Ont | 1,000 | 200 |
| Tansey, Owen H | Montreal, P.Q | 500 | 100 |
| Tepoorten, Julius Andrew | Vancouver, B.C | 2,500 | 500 |
| Thauvette, Dr. Joseph | Cedars, P.Q | 200 | 40 |
| Thompson, Rev. A. McD | Glace Bay, N.S | 200 | 40 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Thompson, J. A. C. | Gananoque, Ont. | 500 | 100 |
| Tillman, Anthony | London, Ont. | 200 | 40 |
| Tobin, Mary Ann | Glace Bay, N.S. | 300 | 60 |
| Tobin, William Henry | St. John's, Nfld. | 1,000 | 200 |
| Tobin, William R. | Glace Bay, N.S. | 200 | 40 |
| Tompkins, Rev. J. J. | Antigonish, N.S. | 300 | 60 |
| Tracy, Rev. Thomas J. | Sheenboro', P.Q. | 500 | 100 |
| Trainor, Rev. Patrick H. | Thessalon, Ont. | 200 | 40 |
| Travers, Thomas | Sudbury, Ont. | 200 | 30 |
| Valiquet, Ulric | Ottawa, Ont. | 2,000 | 400 |
| Veitch, Edward Joseph | Ignace, Ont. | 200 | 40 |
| Vernier, George Romuald | Coteau Landing, P.Q. | 500 | 100 |
| Wall, Thomas | St. John's, Nfld. | 500 | 100 |
| Walsh, Dr. Frank | Guelph, Ont. | 1,000 | 50 |
| Walsh, John Henry | Sherbrooke, P.Q. | 2,000 | 400 |
| Warde, James Denis | Toronto, Ont. | 2,500 | 500 |
| Warren, P. J. | St. John's, Nfld. | 500 | 100 |
| Wheelan, James Edward | Regina, Sask. | 200 | 40 |
| Whelan, Rev. Stephen Joseph | North River, Nfld. | 500 | 100 |
| Whibbs, Rev. George Francis | Campbellford, Ont. | 800 | 160 |
| Williams, Arthur P. | Chatham, N.B. | 300 | 60 |
| Wilson, James S. | Ottawa, Ont. | 300 | 60 |
| Wiltsey, Darius Henry | Haileybury, Ont. | 1,000 | 200 |
| Wiltsey, Mrs. Ellen A. | " | 500 | 100 |
| Wims, W. K. | Belleville, Ont. | 100 | 20 |
| Winans, B. G. (in trust) | Montreal, P.Q. | 2,500 | 500 |
| Wootten, George Richard | Halifax, N.S. | 200 | 40 |
| Wootten, Alfred Gerald | " | 200 | 40 |
| Woodcutter, Rev. Francis | Moosejaw, Sask. | 2,500 | 500 |
| Young, Daniel | New Aberdeen, N.S. | 1,000 | 200 |
| Young, Dr. Charles A. | Ottawa, Ont. | 1,000 | 200 |
| | Totals | $ 809,900 | $ 129,200 |

SESSIONAL PAPER No. 8

## CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS—(As at February 23, 1917).

Shareholders' Directors: J. K. MacDonald, Pres.: Sir Edmund Osler; Cawthra Mulock: Jos. Henderson, W. C. Macdonald; Col. A. E. Gooderham; Thos. J. Clark; Peleg Howland.

Policyholders' Directors: W. D. Matthews, Vice-President.; Lt.-Col. Frederic Nicholls; John Macdonald; Lieut.-Col. J. F. Michie.

LIST OF SHAREHOLDERS—(As at December, 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Alley, Florence M. | Toronto | 66 | 6,600 | 660 |
| Ball, Miss Louisa A. | " | 50 | 5,000 | 500 |
| Ball, Miss Florence S. | " | 50 | 5,000 | 500 |
| Ball, estate of R. L. | " | 50 | 5,000 | 500 |
| Barnhart, Miss Helen | Oswega, N.Y. | 50 | 5,000 | 500 |
| Benson, Miss Clara C. | Port Hope | 20 | 2,000 | 200 |
| Britton, Hon. Byron M. | Toronto | 105 | 10,500 | 1,050 |
| Britton, Hon Byron M (in trust) | " | 225 | 22,500 | 2,250 |
| Burgess, estate Ralph K. | " | 20 | 2,000 | 200 |
| Burpee, estate Hon. I. | St. John, N.B. | 100 | 10,000 | 1,000 |
| Cairns, Miss Marzetta I. | Virgil | 50 | 5,000 | 500 |
| Cairns, Miss Marzetta I. (intrust) | " | 380 | 38,000 | 3,800 |
| Cameron, Mrs. Carrie E. | The Manse, West Hill, Scarboro Township | 167 | 16,700 | 1,670 |
| Campbell, A. J., trustee | Truro, N.S. | 40 | 4,000 | 400 |
| Caulfield, Miss M. K. | Toronto | 30 | 3,000 | 300 |
| Cayley, Mrs. Agnes L. | Collingwood | 3 | 300 | 30 |
| Cherriman, Mrs. Julia B. | London, England | 620 | 62,000 | 6,200 |
| Cathcart, Rev. Naussa | Guernsey, C.I., G.B. | 60 | 6,000 | 600 |
| Chewett, Miss H. M. A. | Toronto | 67 | 6,700 | 670 |
| Chewett, Miss K. R. | " | 59 | 5,900 | 590 |
| Clark, Thomas J. | " | 25 | 2,500 | 250 |
| Clerke, Charles H. (Rev.) | Yellow Springs, Ohio | 151 | 15,100 | 1,510 |
| Cork, George | Toronto | 35 | 3,500 | 350 |
| Culver, Miss M. M. | " | 75 | 7,500 | 750 |
| Dixon, estate of B. Homer | " | 200 | 20,000 | 2,000 |
| Dunn, estate of James L. | St. John, N.B. | 40 | 4,000 | 400 |
| Enright, Mrs. Kate | Collingwood | 4 | 400 | 40 |
| Gibbs, W. H. (estate of) | Toronto | 20 | 2,000 | 200 |
| Goldie, Miss Esther | Ayr, Ont. | 110 | 11,000 | 1,100 |
| Gooderham, Alfred | Toronto | 356 | 35,600 | 3,560 |
| Gooderham, Lt.-Col. A. E. | " | 25 | 2,500 | 250 |
| Graham, Mrs. M. J. | " | 95 | 9,500 | 950 |
| Gravel, Joseph O., in trust | Montreal | 50 | 5,000 | 500 |
| Gripton, C. M. | St. Catharines | 250 | 25,000 | 2,500 |
| Guardian Trust Co., Ltd., in trust | Toronto | 400 | 40,000 | 4,000 |
| Hague, Mrs. Jermima | " | 50 | 5,000 | 500 |
| Hale, Jeffery | London | 100 | 10,000 | 1,000 |
| Hamilton, Mrs. Frances E., executrix | Toronto | 57 | 5,700 | 570 |
| Hay, E., Le Mesurier G. G., Kerr, Marion A. | " | 50 | 5,000 | 500 |
| Henderson, Joseph | " | 25 | 2,500 | 250 |
| Hingston, estate of Sir W. H. | Montreal | 350 | 35,000 | 3,500 |
| Hooper, estate of C. E. | St. Catharines | 100 | 10,000 | 1,000 |
| Howland, Peleg | Toronto | 25 | 2,500 | 250 |
| Johnston, H. J. | Montreal | 100 | 10,000 | 1,000 |
| Jones, Mrs. Mary J. | St. John, N.B. | 40 | 4,000 | 400 |
| Jones, Mrs. E. B. | Cincinnati, O. | 212 | 21,200 | 2,120 |
| Kerns, Mrs. Helen C. | Burlington | 45 | 4,500 | 450 |
| Kirk, Mrs. Edith V. | Toronto | 10 | 1,000 | 100 |
| Long, J. J. | Collingwood | 3 | 300 | 30 |
| Long, Miss M. E. | Toronto | 3 | 300 | 30 |
| Long, Miss Mary | " | 3 | 300 | 30 |
| Long, Miss Marcella | " | 3 | 300 | 30 |
| Macdonald, Miss Charlotte H. | " | 78 | 7,800 | 780 |
| Macdonald, Rev. D. Bruce | " | 65 | 6,500 | 650 |

CONFEDERATION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Macdonald, John K., in trust | Toronto | 72 | 7,200 | 720 |
| Macdonald, John K. | " | 420 | 42,000 | 4,200 |
| Macdonald, Col. W. C. | " | 125 | 12,500 | 1,250 |
| Macdonald, Col. W. C. and Mrs. C. E., in trust | " | 25 | 2,500 | 250 |
| Macdonald, Chas. S. | " | 105 | 10,500 | 1,050 |
| Macdonald, Mrs. Ethel M. | " | 10 | 1,000 | 100 |
| Macdonald, Miss Jean E. | " | 19 | 1,900 | 190 |
| Macdonald, Miss Mary W. | Quebec | 31 | 3,100 | 310 |
| Malloch, Mrs. O. C. E. | Toronto | 50 | 5,000 | 500 |
| Marani, Sarah B. | " | 70 | 7,000 | 700 |
| Mason, Mary L., executrix | " | 100 | 10,000 | 1,000 |
| Mason, Alice E. | " | 66 | 6,600 | 660 |
| Mason, Amy E. | " | 66 | 6,600 | 660 |
| Mason, Douglas H. C. | " | 66 | 6,600 | 660 |
| Milne, Mrs. Mabel G. | North Bay | 84 | 8,400 | 840 |
| Moore, Miss R. M. | Toronto | 15 | 1,500 | 150 |
| Mulock, Cawthra | " | 226 | 22,600 | 2,260 |
| Myers, estate of the late Alfred | " | 150 | 15,000 | 1,500 |
| McMaster, Miss Hattie D. and Macdonell, H. A. (in trust) | Collingwood | 70 | 7,000 | 700 |
| Nesbitt, Hon. Wallace | Toronto | 11 | 1,100 | 110 |
| Oldright, Dr. William (estate of) | " | 25 | 2,500 | 250 |
| Osler, Sir Edmund B., M.P. | " | 335 | 33,500 | 3,350 |
| O'Reilly, Mrs. Athole, G. B. | " | 10 | 1,000 | 100 |
| Paisley, Mrs. Louise F. | Sackville, N.B. | 100 | 10,000 | 1,000 |
| Parker, James | Toronto | 100 | 10,000 | 1,000 |
| Patterson, William G. | " | 25 | 2,500 | 250 |
| Penny, E. Goff | Montreal | 40 | 4,000 | 400 |
| Prevost, Mrs. Sarah B. | Cheltenham, Eng. | 86 | 8,600 | 860 |
| Rose, Mrs. Catherine R. | Toronto | 69 | 6,900 | 690 |
| Swan, Henry | " | 200 | 20,000 | 2,000 |
| Smith, Mrs. Emily G. | Guelph | 46 | 4,600 | 460 |
| Smith, Mrs. Edith G. | Toronto | 35 | 3,500 | 350 |
| Smith, V. R. | " | 5 | 500 | 50 |
| Thompson, Mrs. Roberta C. | St. Catharines | 500 | 50,000 | 5,000 |
| Toronto General Trusts Corp., trustees O. E. Ball | Toronto | 50 | 5,000 | 500 |
| Toronto General Trusts Corp., trustees estate of late Elizabeth S. Myers | " | 500 | 50,000 | 5,000 |
| Toronto General Trusts Corp., executors | " | 30 | 3,000 | 300 |
| Toronto General Trusts Corp., trustees Nordheimer-Cambie | " | 10 | 1,000 | 100 |
| Toronto General Trusts Corp., trustees Nordheimer-Houston | " | 10 | 1,000 | 100 |
| Toronto General Trusts Corp., trustees Roy B. Nordheimer | " | 20 | 2,000 | 200 |
| Wadsworth, Miss Sarah L. | Weston | 80 | 8,000 | 800 |
| Wellington, Miss Beatrice M. | Toronto | 226 | 22,600 | 2,260 |
| Vachon, Mrs. B. L. | " | 3 | 300 | 30 |
| Vander Smissen, Elizabeth S. | " | 66 | 6,600 | 660 |
| Vigeon, Harry C. A. | " | 20 | 2,000 | 200 |
| Winterbottom, Mrs. Marion McD. | New York | 61 | 6,100 | 610 |
| Young, Hon. James, estate | Galt | 200 | 20,000 | 2,000 |
| | Totals | 10,000 | $ 1,000,000 | $ 100,000 |

SESSIONAL PAPER No. 8

## THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 28, 1917).

Geo.B. Woods,President; J. W. Scott and Joseph Rosser, Vice-Presidents; Sidney Jones, M. Rawlinson, E. E. Sharpe, H. W. Aikins, M.D., N. L. Paterson, Richard Southam, W.A. Medland, J. B. Ferguson, J. B. Holden, Jno. W. Hobbs.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Adams, Dr. H. | Embro, Ont. | 10 | 1,000 | 200 |
| Adams, Rev. W. H. | Downsview, Ont. | 10 | 1,000 | 200 |
| Aikins, Dr. H. Wilberforce | Toronto | 400 | 40,000 | 8,180 |
| Aikins, Miss Lydia E. L. | " | 250 | 25,000 | 5,000 |
| Aikins, Moses Henry | Burnhamthorpe, Ont. | 100 | 10,000 | 2,000 |
| Allin, Hiram | Ostrander, Ont. | 40 | 4,000 | 800 |
| Anderson, Wm. J. | Stratford, Ont. | 10 | 1,000 | 200 |
| Annis, Charles A. | Port Union, Ont. | 5 | 500 | 100 |
| Annis, Mrs. Mary J. | " | 5 | 500 | 100 |
| Applebe, Dr. James | Parry Sound, Ont. | 5 | 500 | 100 |
| Armour, Joseph | Detroit, Mich. | 5 | 500 | 100 |
| Arthur, Dr. J. Robins | Collingwood, Ont. | 20 | 2,000 | 400 |
| Aulsebrook, G. O. | Winnipeg, Man. | 15 | 1,500 | 300 |
| Bandel, Mrs. Mary | Toronto, Ont. | 5 | 500 | 100 |
| Bannerman, Dr. J. G. | Owen Sound, Ont. | 2 | 200 | 40 |
| Barclay, Robt., estate of | Winnipeg, Man. | 25 | 2,500 | 500 |
| Barker, Margaret, Miss | Toronto, Ont. | 20 | 2,000 | 400 |
| Bartley, Elsie, Mrs. | Ingersoll, Ont. | 20 | 2,000 | 400 |
| Bayley, Mrs. Susan C. | Johnville, Que. | 4 | 400 | 80 |
| Bean, Mrs. Mary E. | Woodstock, Ont. | 20 | 2,000 | 400 |
| Bennett, Mrs. Maggie L. | Langdon, Alta. | 6 | 600 | 120 |
| Bennett, Dr. W. H. | Tillsonbury, Ont. | 5 | 500 | 100 |
| Bingham, Dr. G. S. | Hamilton, Ont. | 10 | 1,000 | 200 |
| Birss, Francis | Harriston, Ont. | 20 | 2,000 | 400 |
| Boulton, G. H. | Toronto, Ont. | 10 | 1,000 | 200 |
| Boyer, John | Kincardine, Ont. | 10 | 1,000 | 200 |
| Bray, Thomas L. | Toronto | 10 | 1,000 | 200 |
| Bright, Mrs. Mary A. | Busby, Alta. | 5 | 500 | 100 |
| Bright, W. D. | Seaforth, Ont. | 5 | 500 | 100 |
| Brine, F. E. | Phoenix, B.C. | 5 | 500 | 100 |
| Briscoe, R. A. | Galt, Ont. | 10 | 1,000 | 200 |
| Bromley, John | Pembroke, Ont. | 10 | 1,000 | 200 |
| Brook, B. F., estate of | Listowel, Ont. | 60 | 6,000 | 1,200 |
| Brown, Miss Edna M. | Collingwood, Ont. | 4 | 400 | 80 |
| Burgess, James | Tilbury, Ont. | 5 | 500 | 100 |
| Burkholder, J. R., estate of | London, Ont. | 10 | 1,000 | 200 |
| Butler, Edward J. | St. Thomas | 5 | 500 | 100 |
| Cahill, Ed. | Winnipeg, Man. | 10 | 1,000 | 200 |
| Cameron, Dr. W. A. | Arnprior, Ont. | 5 | 500 | 100 |
| Campbell, Arch. | Woodsville, Ont. | 10 | 1,000 | 200 |
| Campbell, A. M. | Lacombe, Alta. | 20 | 2,000 | 400 |
| Carless, Richard | Tilbury, Ont. | 1 | 100 | 20 |
| Carter, Chas. S., estate of | Port Colborne, Ont. | 10 | 1,000 | 200 |
| Carter, DeWitt | " | 10 | 1,000 | 200 |
| Cassels, Duncan S., trustee | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Chambers, Mrs. Lottie | Vancouver, B.C. | 40 | 4,000 | 800 |
| Clapp, David | Le Pas, Man. | 10 | 1,000 | 200 |
| Clare, Rev. Geo. R. | Orono, Ont. | 10 | 1,000 | 200 |
| Clark, Mrs. Adelaide L. | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Clark, Dr. C. W. | " | 40 | 4,000 | 800 |
| Clark, Nelson | Weston, Ont. | 20 | 2,000 | 400 |
| Clarke, Harry Hawkins | Haliburton, Ont. | 20 | 2,000 | 400 |
| Coates, P. H. | Johnville, Que. | 4 | 400 | 80 |
| Coatsworth, Emerson | Toronto, Ont. | 79 | 7,900 | 1,580 |
| Coatsworth, Mrs. Helen | " | 25 | 2,500 | 500 |
| Cochrane, John | Ayr, Ont. | 10 | 1,000 | 200 |
| Cochrane, Miss Magaret | Ayr, Ont. | 10 | 1,000 | 200 |
| Codd, Miss Annie S. W. | St. Thomas, Ont. | 20 | 2,000 | 400 |

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Cohoe, John G. | Memphis, Tenn., U.S.A. | 10 | 1,000 | 200 |
| Corbett, Alex. | Waukesha, Wis., U.S.A. | 5 | 500 | 100 |
| Corbould, Gordon E., trustee | New Westminster, B.C. | 40 | 4,000 | 800 |
| Cowan, S. B. | Portage-la-Prairie | 210 | 21,000 | 4,200 |
| Cowen, John | Grand Valley, Ont. | 50 | 5,000 | 1,000 |
| Cowper, Annie Louise | Dundas, Ont. | 5 | 500 | 100 |
| Cram, George | Morden, Man. | 10 | 1,000 | 200 |
| Crosby, A. B. | Halifax, N.S. | 10 | 1,000 | 200 |
| Dafoe, Isaiah B. | Aultsville, Ont. | 10 | 1,000 | 200 |
| Davidson, Mrs. Jessie | Toronto, Ont. | 15 | 1,500 | 300 |
| Davidson, Sophia E. | Neepawa, Man. | 20 | 2,000 | 400 |
| Dickey, J. H. | Trenton, Ont. | 10 | 1,000 | 200 |
| Dickson, Jas. D. | Niagara Falls, Ont. | 10 | 1,000 | 200 |
| Dickson, Dr. W. W., estate of | Pembroke, Ont. | 10 | 1,000 | 200 |
| Douglas, D. H. | Chatham, Ont. | 10 | 1,000 | 200 |
| Douglas, W. G. | Winnipeg, Man. | 5 | 500 | 100 |
| Dunsford, Chas. R. | Victoria, B.C. | 10 | 1,000 | 200 |
| Drummond, H. M. | Winnipeg, Man. | 5 | 500 | 100 |
| Dyer, William D. | Columbus, Ont. | 5 | 500 | 100 |
| Edgecombe, Fred B. | Fredericton, N.B. | 10 | 1,000 | 200 |
| Egbert, Wm. | Milverton, Ont. | 10 | 1,000 | 200 |
| Elliot, Thomas | Molesworth, Ont. | 15 | 1,500 | 300 |
| Elliot, William | Mitchell, Ont. | 20 | 2,000 | 400 |
| Etherington, Jos. | Hamilton, Ont. | 2 | 200 | 40 |
| Farley, Mrs. Ethel E. | Trenton, Ont. | 10 | 1,000 | 200 |
| Farley, Dr. John J. | Belleville, Ont. | 10 | 1,000 | 200 |
| Farmer, Rev. Samuel J. | Ottawa, Ont. | 4 | 400 | 80 |
| Ferguson, Duncan | Stratford, Ont. | 20 | 2,000 | 400 |
| Ferguson, Hugh | Moosejaw, Sask. | 25 | 2,500 | 500 |
| Ferguson, J. B. | Toronto, Ont. | 55 | 5,500 | 1,100 |
| Flintoft, John | Perth, Ont. | 10 | 1,000 | 200 |
| Floyd, Rev. M. P. | Marshall, Sask. | 10 | 1,000 | 200 |
| Forrester, A., estate of | Clinton, Ont. | 80 | 8,000 | 1,600 |
| Foster James | Tilbury, Ont. | 13 | 1,300 | 260 |
| Frame, J. F. | Vancouver, B.C. | 40 | 4,000 | 800 |
| Fulton, George | Ailsa Craig, Ont. | 10 | 1,000 | 200 |
| Furniss, Frederick L. | Beaverton, Ont. | 20 | 2,000 | 400 |
| Furniss, Mrs. Mary P. | " | 20 | 2,000 | 400 |
| Gawley, Margaret W. | Binbrook, Ont. | 4 | 400 | 80 |
| Gibson, Dr. James L. | Lynden, Ont. | 50 | 5,000 | 1,000 |
| Gilchrist, Dr. W. C. | Orillia, Ont. | 20 | 2,000 | 400 |
| Gilroy, G. R. | Mount Forest, Ont. | 5 | 500 | 100 |
| Glass, D. | Toronto, Ont. | 10 | 1,000 | 200 |
| Goodspeed, Rev. C., estate of | Paradise, N.S. | 40 | 4,000 | 800 |
| Graham, J. C. | Winnipeg, Man. | 30 | 3,000 | 600 |
| Grant, James estates | Orangeville, Ont. | 10 | 1,000 | 200 |
| Green, Kate E. | Greenwood, Ont. | 10 | 1,000 | 200 |
| Gunn, Hector | Toronto, Ont. | 10 | 1,000 | 200 |
| Gunn, N.B. | Ingersoll, Ont. | 25 | 2,500 | 500 |
| Guthrie, Catherine Mary | Ayr, Ont. | 5 | 500 | 100 |
| Guthrie, Robert estate of | " | 5 | 500 | 100 |
| Hall, Miss Frances | Guelph, Ont. | 25 | 2,500 | 500 |
| Hall, Miss M. A. | " | 25 | 2,500 | 500 |
| Hart, Thomas | Innerkip, Ont. | 10 | 1,000 | 200 |
| Hart, Thomas M. | " | 10 | 1,000 | 200 |
| Harvey, Dr. E. E. | Norwich, Ont. | 10 | 1,000 | 200 |
| Hastings, Thomas A. | Toronto, Ont. | 5 | 500 | 100 |
| Hays, Robt. C. | Goderich, Ont. | 20 | 2,000 | 400 |
| Henderson, H. E. | Brandon, Man. | 10 | 1,000 | 200 |
| Henwood, Dr. J. M. | Toronto, Ont. | 10 | 1,000 | 200 |
| Herald, Chas. A. | Hamilton, Ont. | 50 | 5,000 | 1,000 |
| Herald, W. J. | Sydney, N.S. | 32 | 3,200 | 640 |
| Higginbotham, Mrs. Lorinda | Virden, Man. | 8 | 800 | 160 |
| Herbert, Miss Martha H. | Belleville, Ont. | 75 | 7,500 | 1,500 |

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Hoig, Dr. D. S. | Oshawa, Ont. | 15 | 1,500 | 300 |
| Holden, John B. | Toronto, Ont. | 300 | 30,000 | 6,000 |
| Hope, Mrs. Grace J. | Edmonton, Alta. | 10 | 1,000 | 200 |
| Hornby, Mrs. Sara M. | Ruthilda, Sask. | 10 | 1,000 | 200 |
| Howey, Dr. R. | Owen Sound, Ont. | 10 | 1,000 | 200 |
| Hunt, John D. | Edmonton, Alta. | 1 | 100 | 20 |
| Hunton, Edith E. | Sackville, N.B. | 10 | 1,000 | 200 |
| Jamieson, Dr. C. J. | Winnipeg, Man. | 5 | 500 | 100 |
| Jaques, Dr. W. S. | Trenton, Ont. | 25 | 2,500 | 500 |
| Johnston, W. H. | Winnipeg, Man. | 20 | 2,000 | 400 |
| Jones, Dr. Allen A. | Buffalo, N.Y. | 10 | 1,000 | 200 |
| Jones, Ruth | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Jones, Sidney | " | 510 | 51,000 | 10,200 |
| Jull, Bennet, estate of | " | 10 | 1,000 | 200 |
| Kidd, W. G. | Kingston, Ont. | 10 | 1,000 | 200 |
| Lane, John J. | Winnipeg, Man. | 10 | 1,000 | 200 |
| Lanchland, William George | Oshawa, Ont. | 10 | 1,000 | 200 |
| Lawrence, W. J. | Port Hope, Ont. | 20 | 2,000 | 400 |
| Lee, Charles H. | Winnipeg, Man. | 5 | 500 | 100 |
| Lee, W. F. | " | 45 | 4,500 | 900 |
| Leishman, Alex. | Toronto, Ont. | 10 | 1,000 | 200 |
| Lillie, J. T. | Orillia, Ont. | 5 | 500 | 100 |
| Logan, John X., estate of | London, Ont. | 2 | 200 | 40 |
| Loucks, Minnie | Morrisburg, Ont. | 4 | 400 | 80 |
| Luckens, Rev. Traiton | Schrieber, Ont. | 25 | 2,500 | 500 |
| Ludlow, William | Dundalk, Ont. | 10 | 1,000 | 200 |
| Lunan, Alex. Lawson | Toronto, Ont. | 40 | 4,000 | 800 |
| Mabee, Mrs. Sarah | Winnipeg, Man. | 10 | 1,000 | 200 |
| MacEwan, John A. | Anerley, Sask. | 30 | 3,000 | 600 |
| MacKay, Dr. Hugh | Winnipeg, Man. | 5 | 500 | 100 |
| MacKechnie, Dr. L. N. | Vancouver, B.C. | 50 | 5,000 | 1,000 |
| MacLaren, John A. | Ottawa, Ont. | 50 | 5,000 | 1,000 |
| MacLeod, Malcolm H. | Winnipeg, Man. | 10 | 1,000 | 200 |
| Mair, John | Collingwood, Ont. | 2 | 200 | 40 |
| Mair, Mrs. Agnes M. | " | 3 | 300 | 60 |
| Marsh, Rev. D. B. (est.) | Holstein, Ont. | 2 | 200 | 40 |
| Marsh, D. W. | Calgary, Alta. | 20 | 2,000 | 400 |
| Mather, Samuel | Tilbury, Ont. | 10 | 1,000 | 200 |
| Matheson, Dr. John S. | Brandon, Man. | 10 | 1,000 | 200 |
| Matheson, R. M. | " | 20 | 2,000 | 400 |
| Matte, J. S. | Quebec, Que. | 10 | 1,000 | 200 |
| Medland, William A. | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Meldrum, Mrs M. R., estate of | New Durham, Ont. | 10 | 1,000 | 200 |
| Menzies, Mrs. Maggie | Ailsa Craig, Ont. | 20 | 2,000 | 400 |
| Metcalfe, Thomas H. | Portage-la-Prairie. | 10 | 1,000 | 200 |
| Metcalfe, Hon. Thomas L. | Winnipeg, Man. | 50 | 5,000 | 1,000 |
| Millar, James | Arnprior, Ont. | 5 | 500 | 100 |
| Milroy, Dr. Thos. M. | Winnipeg, Man. | 20 | 2,000 | 400 |
| Minshall, H., M.D. | Brownsville, Ont. | 20 | 2,000 | 400 |
| Mooney, Wm. S. | Vankleek Hill, Ont. | 50 | 5,000 | 1,000 |
| Moore, James | Brooklin, Ont. | 10 | 1,000 | 200 |
| Morgan, J. | Walkerton, Ont. | 10 | 1,000 | 200 |
| Mosely, John | Goderich, Ont. | 30 | 3,000 | 600 |
| Muir, James | Calgary, Alta. | 5 | 500 | 100 |
| Muma, Mrs. G. B. | Ayr, Ont. | 10 | 1,000 | 200 |
| Munro, Hugh | Alexandria, Ont. | 60 | 6,000 | 1,200 |
| McArthur, A. G. | Emerson, Man. | 1 | 100 | 20 |
| McArthur, George | St. John, N.B. | 5 | 500 | 100 |
| McCallum, J. R. | Welland, Ont. | 100 | 10,000 | 2,000 |
| McCowan, David | Portage-la-Prairie. | 10 | 1,000 | 200 |
| McCowan, John | Portage la Prairie. | 10 | 1,000 | 200 |
| McCutchoen, Mrs. B. | Petrolia, Ont. | 10 | 1,000 | 200 |
| McDermott, Patrick J. | Minnedosa, Man. | 10 | 1,000 | 200 |
| McGill, Miss F. A., in trust | Toronto, Ont. | 20 | 2,000 | 400 |

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| McGill, Mrs. Mary | Toronto, Ont. | 55 | 5,500 | 1,100 |
| McKay, Dr. Angus, estate of | Ingersoll, Ont. | 50 | 5,000 | 1,000 |
| McKee, Dr. J. Fennell | Chicago, Ill. | 10 | 1,000 | 200 |
| McKenzie, Dr. T. | Toronto, Ont. | 25 | 2,500 | 500 |
| McKinlay, Charles | Georgetown, Ont. | 4 | 400 | 80 |
| McLagan, Mrs. Sarah Ann | Mitchell, Ont. | 10 | 1,000 | 200 |
| McLaughlin, R. T. | Alba, Ont. | 5 | 500 | 100 |
| McMillan, Hon. Hugh | Lindsay, Ont. | 25 | 2,500 | 500 |
| McNally, Ervin C. | Niagara Falls, Ont. | 20 | 2,000 | 400 |
| McPhillips, F. | Toronto, Ont. | 10 | 1,000 | 200 |
| McRitchie, Dr. Thos. L. | Chatham, Ont. | 10 | 1,000 | 200 |
| Newstead, John | Guelph, Ont. | 10 | 1,000 | 200 |
| Nichols, Edward | Mitchell, Ont. | 50 | 5,000 | 1,000 |
| Nisbet, John | Owen Sound, Ont. | 25 | 2,500 | 500 |
| Norris, James | North Bay, Ont. | 10 | 1,000 | 200 |
| Oakes, I. B. | Wolfville, N.S. | 20 | 2,000 | 400 |
| Park, Mrs. L. H. | Toronto, Ont. | 5 | 500 | 100 |
| Pasmore, W. J. | Guelph, Ont. | 10 | 1,000 | 200 |
| Paterson, Miss Helen M. | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Paterson, Neil L. | " | 110 | 11,000 | 2,200 |
| Paterson, N. J. | Woodville, Ont. | 20 | 2,000 | 400 |
| Pellatt, Sir Henry M. | Toronto, Ont. | 30 | 3,000 | 600 |
| Philp, Dr. W. H. | " | 5 | 500 | 100 |
| Piper, Samuel T. | Fleming, Sask. | 30 | 3,000 | 600 |
| Porter, H. A. | Oshawa, Ont. | 5 | 500 | 100 |
| Pritchard, A. J. | Fergus, Ont. | 8 | 800 | 160 |
| Puddicombe, Miss A. B., estate of | Haysville, Ont. | 60 | 6,000 | 1,200 |
| Puddicombe, Miss F. B. | " | 40 | 4,000 | 800 |
| Quinn, Rev. Samuel | Dresden, Ont. | 5 | 500 | 100 |
| Rae, James | Medecine Hat, Alta. | 20 | 2,000 | 400 |
| Rawlinson, Marmaduke | Toronto, Ont. | 60 | 6,000 | 1,200 |
| Reid, J. B. in trust | " | 50 | 5,000 | 1,000 |
| Richardson, J. T. | " | 10 | 1,000 | 200 |
| Robinson, Wm. | Stevensville, Ont. | 5 | 500 | 100 |
| Rogerson, John A. | Arthur, Ont. | 10 | 1,000 | 200 |
| Rosser, Joseph | Toronto, Ont. | 60 | 6,000 | 1,200 |
| Rothwell, Mrs. Ellen N. | Ingersoll, Ont. | 5 | 500 | 100 |
| Rutherford, Dr. S. T. | Stratford, Ont. | 10 | 1,000 | 200 |
| Sanson, David M. | Toronto, Ont. | 45 | 4,500 | 900 |
| Scott, J. W. | Listowel, Ont. | 150 | 15,000 | 3,000 |
| Sebert, Louis J. | Brooklin, Ont. | 5 | 500 | 100 |
| Sharpe, E. E. | Winnipeg, Man. | 50 | 5,000 | 1,000 |
| Shultis, Dr. John | Port Colborne, Ont. | 1 | 100 | 20 |
| Shunk, Mrs. Mona | Virginia, U.S.A. | 275 | 27,500 | 5,500 |
| Sinclair, Mrs. E. M. | Toronto, Ont. | 10 | 1,000 | 200 |
| Smale, Mrs. E. A. A., estate of | Chigcao, Ill. | 25 | 2,500 | 500 |
| Smith, Dr. A. D. | Mitchell, Ont. | 10 | 1,000 | 200 |
| Southam Richard | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Smith, Mrs. Harriett | Dundas, Ont. | 5 | 500 | 100 |
| Spurr, Edward Youle | Toronto, Ont. | 10 | 1,000 | 200 |
| Steet, Rosa E. | Stratford, Ont. | 80 | 8,000 | 1,600 |
| Stephens, Russell | Vankleek Hill, Ont. | 5 | 500 | 100 |
| Stevenson, Dr. Wm. J. | London, Ont. | 10 | 1,000 | 200 |
| Stewart, Alan M. | Winnipeg, Man. | 10 | 1,000 | 200 |
| Stewart, Rev. Alex. | Toronto, Ont. | 80 | 8,000 | 1,600 |
| Stewart, Miss B. F. | Winnipeg, Man. | 10 | 1,000 | 200 |
| Steward, Joseph and Cora E., or the survivor | Marshville, Ont. | 5 | 500 | 100 |
| Stringer, C. W. | Hamilton, Ont. | 20 | 2,000 | 400 |
| Sudworth, W. A. | Ingersoll, Ont. | 40 | 4,000 | 800 |
| Sykes, John | Mitchell, Ont. | 25 | 2,500 | 500 |
| Thomson, Mrs. Mary | Orillia, Ont. | 10 | 1,000 | 200 |
| Todd, Dr. J. O. | Winnipeg, Man. | 25 | 2,500 | 500 |
| Tonge, J. H. | St. Thomas, Ont. | 10 | 1,000 | 200 |

THE CONTINENTAL LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Trott, Wm. D. | Collingwood, Ont. | 20 | 2,000 | 400 |
| Tufts, Prof. J. F. | Wolfville, N.S. | 100 | 10,000 | 2,000 |
| Turnbull, Dr. Alf R | Moosejaw, Sask. | 20 | 2,000 | 400 |
| Turnbull, Elizabeth S. | St. Mary's, Ont. | 10 | 1,000 | 200 |
| Turnbull, Walter | Hamilton, Ont. | 15 | 1,500 | 300 |
| Tye, Miss Annie E. | Haysville, Ont. | 5 | 500 | 100 |
| Veitch, Dr. George, est. | Port Elgin, Ont. | 5 | 500 | 100 |
| Walker, Rev. Harry | Cardinal, Ont. | 5 | 500 | 100 |
| Walker, John A. | Chatham, Ont. | 10 | 1,000 | 200 |
| Walker, Joseph | Fredericton, N.B. | 10 | 1,000 | 200 |
| Warren, Margaret H. E. | Orange, N.J., U.S.A. | 20 | 2,000 | 400 |
| Way, Bidwell | Hamilton, Ont | 20 | 2,000 | 400 |
| Wheeler, Miss M L | North Wilmington, Mass. | 4 | 400 | 80 |
| Wheelihan, J. D. | Campbellville, Ont. | 30 | 3,000 | 600 |
| Wishart, D. E. S. | Toronto, Ont. | 4 | 400 | 80 |
| Woods, George B. | " | 179 | 17,900 | 3,580 |
| Woods, Miss Cosie I. | " | 27 | 2,700 | 540 |
| Woods, George B. and Sidney Jones, in trust | " | 2,660 | 266,000 | 53,200 |
| Whyte, Dr. J. T. | Killarney, Man. | 1 | 100 | 20 |
| Young, Mrs. Marie | Napanee, Ont. | 10 | 1,000 | 200 |
| Young, Mrs. Martha C. | Detroit, Mich. | 20 | 2,000 | 400 |
| | Totals | 10,000 | $ 1,000,000 | $ 200,000 |

## THE CROWN LIFE INSURANCE COMPANY.

List of Directors (As at Feb. 28, 1917).

Shareholders' Directors:—G. T. Somers, President; J. G. Kent, Vice-President; H. S. Strathy, R. L. McCormack, Sir Chas. H. Tupper, G. O. Somers, Jno. F. Ellis.

Policyholders' Directors:—H. M. Mowat, Vice-President; David Wood, F. R. McD. Russell.

List of Shareholders (As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Ainley, Norman | Toronto | 10 | 1,000 | 250 00 |
| Aitken, W. H. | Charlottetown | 12 | 1,200 | 300 00 |
| Alexander, W. H., M. D. | Toronto | 2 | 200 | 50 00 |
| Allison, J. Walter | Halifax | 10 | 1,000 | 250 00 |
| Anderson, Alex. | Charlottetown | 2 | 200 | 70 00 |
| Angus, D. Forbes | Montreal | 19 | 1,900 | 950 00 |
| Angus, Mary E. | Montreal | 13 | 1,300 | 650 00 |
| Archibald, Chas. | Halifax | 1 | 100 | 25 00 |
| Aston, Geo. | Valleyfield, P. Q. | 1 | 100 | 66 00 |
| Barker, E. P. | Sudbury | 5 | 500 | 125 00 |
| Bearns, W. E. (Trust) | St. John, Nfld. | 2 | 200 | 50 00 |
| Bauer, W. A. | Vancouver | 10 | 1,000 | 250 00 |
| Baxter, C. S. | Victoria | 5 | 500 | 35 79 |
| Beck, Mfg. Co., Ltd. | Penetang | 12 | 1,200 | 300 00 |
| Beer, Edgar G. | Toronto | 3 | 300 | 75 00 |
| Beer, Vernon L. | Toronto | 2 | 200 | 50 00 |
| Bendelari, Mrs A. A. | Cleveland, Ohio | 4 | 400 | 100 00 |
| Betts, G. L. | Sechelt, B. C. | 5 | 500 | 25 35 |
| Bingay, Jacob | Yarmouth, N. S. | 5 | 500 | 500 00 |
| Black, W. A. | Montreal | 5 | 500 | 125 00 |
| Black, W. C. | Calgary, Alta. | 5 | 500 | 125 00 |
| Black, Mary C. | Montreal | 5 | 500 | 125 00 |
| Black, W. A. | Halifax | 8 | 800 | 200 00 |
| Bonthrone, B. | Vancouver | 13 | 1,300 | 325 00 |
| Bovyer, F. | Charlottetown | 5 | 500 | 125 00 |
| Borden, H. C. | Halifax | 10 | 1,000 | 250 00 |
| Borden, R. L. Hon. K.C. Sir | Ottawa | 17 | 1,700 | 1,020 00 |
| Bowers, E. C. | Westport, N. S. | 3 | 300 | 75 00 |
| Bray, Miss A. J. (Est.) | Brantford | 2 | 200 | 50 00 |
| Browne, Mrs E. C. Graham | Montreal | 12 | 1,200 | 600 00 |
| Burgess, Mrs. Annie | Barrie | 12 | 1,200 | 420 00 |
| Burwell, H. M. | Vancouver | 25 | 2,500 | 625 00 |
| Burns, P. | Calgary | 25 | 2,500 | 625 00 |
| Calkin, Hugh E. | Londonderry, N. S. | 2 | 200 | 50 00 |
| Cameron, J. G. | Nelson | 5 | 500 | 375 00 |
| Campbell, MacI. | Vancouver | 2 | 200 | 50 00 |
| Cassils, Chas. | Montreal | 50 | 5,000 | 1,250 00 |
| Chandler, Chas. H. | Charlottetown | 2 | 200 | 50 00 |
| Charloton, Mrs E. G. (Est.) | Toronto | 25 | 2,500 | 625 00 |
| Child, W. A. | Hamilton | 25 | 2,500 | 625 00 |
| Clare, Geo. A. (Est.) | Preston | 2 | 200 | 50 00 |
| Coburn, Mrs A. A. (Est.) | Hamilton | 13 | 1,300 | 325 00 |
| Coffin, Miss F. B. | Charlottetown | 2 | 200 | 50 00 |
| Cotton, F. Carter | Vancouver | 10 | 1,000 | 71 60 |
| Cowan, Geo. H. | Vancouver | 7 | 700 | 175 00 |
| Crabbe, S. W. | Charlottetown | 5 | 500 | 125 00 |
| Creelman, A. G. | Calgary | 2 | 200 | 50 00 |
| Culver, C. W. | Simcoe | 5 | 500 | 125 00 |
| Deacon, E. J. | Vancouver | 4 | 400 | 100 00 |
| Degex, Leonard M. | Prince Rupert | 2 | 200 | 200 00 |
| Deschenes, B. M., M. D. | St. Pascal, Que. | 1 | 100 | 100 00 |
| Ditmars, W. C. | Vancouver | 5 | 500 | 125 00 |
| Doolittle, Chas. E. | Hamilton | 50 | 5,000 | 1,250 00 |
| Drewry, E. L. | Winnipeg | 25 | 2,500 | 625 00 |
| Duggan, E. J. | Murray Bay, Que. | 5 | 500 | 275 00 |
| Duncan, W. H. | Regina | 10 | 1,000 | 250 00 |
| Dupont G. T. c/o Pemberton & Sons | Victoria | 14 | 1,400 | 350 00 |

THE CROWN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Durnford, Mrs Mary C. | Montreal | 5 | 500 | 125 00 |
| Eastern Trust Co. & Henry A. Kaulback | Halifax | 12 | 1,200 | 600 00 |
| Eastern Trust Co. | Halifax | 10 | 1,000 | 250 00 |
| Elliott, T. | Lambton Mills | 5 | 500 | 250 00 |
| Ellis, John F. | Toronto | 100 | 10,000 | 625 00 |
| Fairbanks, E. B. | Springhill, N. S. | 1 | 100 | 25 00 |
| Fairbanks, Mrs. M. M. | " | 1 | 100 | 25 00 |
| Fennell, Robt., Est. | Charlottetown | 2 | 200 | 50 00 |
| Forget, A. E. | Ottawa | 50 | 5,000 | 1,250 00 |
| Fowler, Geo. W., M. P. | Sussex, N.B. | 1 | 100 | 25 00 |
| Fox, C. B. | St. Louis, Ill. | 12 | 1,200 | 300 00 |
| Foy, John, Est. | Toronto | 38 | 3,800 | 950 00 |
| Ganong, Gilbert W. | St. Stephen | 25 | 2,500 | 625 00 |
| Gibson, Dr. J. C. | Jacksonville, Fla. | 5 | 500 | 125 00 |
| Gowanlock, Jas. | West Ft. William | 20 | 2,000 | 500 00 |
| Grant, Dr. Andrew | Beaverton | 2 | 200 | 50 00 |
| Hall, Dr. Wm. | Ft. Qu'Appelle | 2 | 200 | 70 00 |
| Hallett, Isaac H. | Greenwood, B. C. | 2 | 200 | 50 00 |
| Harris, Hon. John | St. Johns, Nfld. | 2 | 200 | 50 00 |
| Harris, Robt. E. | Halifax | 2 | 200 | 50 00 |
| Harris, Thos. | St. Johns, Nfld. | 5 | 500 | 125 00 |
| Haszard, Hon. F. L. | Charlottetown | 5 | 500 | 125 00 |
| Hayward, H. H., Est. | Ft. Qu'Appelle | 5 | 500 | 175 00 |
| Heartz, F. R. | Charlottetown | 17 | 1,700 | 425 00 |
| Hees, Geo. H., Est. | Toronto | 75 | 7,500 | 2,950 00 |
| Henderson, D. G. | Weston | 1 | 100 | 25 00 |
| Henshaw, A. S., Est. | Montreal | 18 | 1,800 | 900 00 |
| Henderson, S. M. | Vancouver | 27 | 2,700 | 675 00 |
| Hickey Mrs M. E., Executrix Est. of C. E. Hickey | Cobourg | 1 | 100 | 50 00 |
| Hickler, John H. | Sault Ste. Marie, Mich. | 4 | 400 | 100 00 |
| Hodgins, F. E., K. C. | Toronto | 25 | 2,500 | 1,250 00 |
| Union Trust Co., Exec. of Est. Hodgins, J. G. | Toronto | 13 | 1,300 | 585 00 |
| Hogarth, W. F. | Fort William | 1 | 100 | 25 00 |
| Howley, J. P. | St. Johns, Nfld. | 2 | 200 | 50 00 |
| Hughes, A. Jordan | Shanghai, China | 9 | 900 | 225 00 |
| Hutchings, Rev. R. F. | Bedford, Que. | 1 | 100 | 25 00 |
| Howley, W. R. | St. Johns, Nfld. | 2 | 200 | 50 00 |
| Ings, A. Ernest | Charlottetown | 2 | 200 | 50 00 |
| Jenkins, Dr. S. R. | Charlottetown | 2 | 200 | 100 00 |
| Johnson, H. D. | Charlottetown | 1 | 100 | 50 00 |
| Johnson, S. M. | Stratford | 2 | 200 | 50 00 |
| Jones, Mrs Kate D. | Weymouth, N.S. | 2 | 200 | 50 00 |
| Jones, Dr. O. M. | Victoria, B.C. | 13 | 1,300 | 325 00 |
| Jordan, Mrs M. M. | Halifax | 3 | 300 | 75 00 |
| Johnson, Mrs. E. W. | Calgary | 1 | 100 | 25 00 |
| Kennedy, Dr. Wm. | Hamilton | 10 | 1,000 | 250 00 |
| Kent, John G. | Toronto | 731 | 73,100 | 5,505 00 |
| Ker, D. R. | Victoria | 25 | 2,500 | 625 00 |
| Kerfoot, W. J. | Vancouver | 1 | 100 | 25 00 |
| Kitt, Thomas | Lucan, Ont. | 13 | 1,300 | 650 00 |
| Knight, R. H. | Sault Ste. Marie | 7 | 700 | 175 00 |
| Lamport, (Es . of M. B) | Toronto | 4 | 400 | 100 00 |
| Lamport, W. A. | Toronto | 4 | 400 | 100 00 |
| Touzel, Mrs E. H. | Toronto | 5 | 500 | 125 00 |
| Laing, C. C. | Winnipeg | 1 | 100 | 35 00 |
| Law, Wm. & Co. | Yarmouth, N. S. | 5 | 500 | 250 00 |
| Lougheed, Hon. J. A. | Calgary | 25 | 2,500 | 625 00 |
| Mercantile Trust Co. | Hamilton | 50 | 5,000 | 2,500 00 |
| Macdonald, W. S. | New York | 50 | 5,000 | 2,500 00 |
| Macdonald, W. R. & F. | Toronto | 76 | 7,600 | 3,150 00 |
| Machell, Dr. H. T. | Toronto | 50 | 5,000 | 1,875 00 |
| MacInnes, C. S. | Toronto | 200 | 20,000 | 1,250 00 |

THE CROWN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| MacKay, J. S. | New Glasgow, N. S. | 5 | 500 | 125 00 |
| MacLaren, Dr Murray | St. John, N.B. | 2 | 200 | 50 00 |
| MacNeil, C. B. | Vancouver | 10 | 1,000 | 250 00 |
| Mara J. A. (Trust) | Victoria | 17 | 1,700 | 425 00 |
| Marks, A. H. S. | Toronto | 21½ | 2,150 | 684 54 |
| May Isaac c/o J. C. May | Windsor, Ont. | 2 | 200 | 200 00 |
| Mayburray Dr. W. F. | Ottawa | 7 | 700 | 175 00 |
| McCormack, R. L. | Toronto | 202 | 20,200 | 6,455 00 |
| McGill, R. S. | Simcoe | 5 | 500 | 125 00 |
| McGregor, D. C. | Vancouver | 5 | 500 | 125 00 |
| McHarg, W. H. | Vancouver | 5 | 500 | 125 00 |
| McKessock, R. R. K. C. | Sudbury | 1 | 100 | 25 00 |
| McKinnon, Angus, A. | Springhill, N. S. | 5 | 500 | 125 00 |
| McLaren, Jno. F. | Digby, N.S. | 3 | 300 | 75 00 |
| McLaren Mrs E. | Dibgy, N.S. | 5 | 500 | 125 00 |
| McKnight, Andrew | Simcoe, Ont. | 5 | 500 | 250 00 |
| McMurrich, W. B. Est. | Toronto | 12 | 1,200 | 600 00 |
| McNealy, Murray | Montreal | 5 | 500 | 125 00 |
| McNut, S. C. | New Glasgow, N.S. | 2 | 200 | 50 00 |
| McPhillips, A. E. K. C. | Victoria | 5 | 500 | 125 00 |
| McGregor, J. H. | Victoria | 10 | 1,000 | 250 00 |
| Meredith Mrs F. E. | Boston, Mass. | 2 | 200 | 50 00 |
| Molson, Dr. W. A. | Montreal, Que. | 13 | 1,300 | 325 00 |
| Molson, Fred Wm | Montreal, Que. | 50 | 5,000 | 2,500 00 |
| Moore, Dr. Jno. J | Brooklin, Ont. | 2 | 200 | 50 00 |
| Moorehouse, Dr. W. H. | London, Ont. | 10 | 1,000 | 250 00 |
| Morris, Mrs E. A. | Shelburne, N.S. | 2 | 200 | 50 00 |
| Morton, Geo. | Ft. William | 3 | 300 | 75 00 |
| Morton, John, Est. | Ft. William | 5 | 500 | 125 00 |
| Mowat, Mrs Mary A. | Toronto | 13 | 1,300 | 455 00 |
| Muirhead, John | Summerside, P.E.I. | 2 | 200 | 70 00 |
| Murray, Miss Bessie J. | New Glasgow, N.S. | 1 | 100 | 45 00 |
| Murray, John Jr. | Springhill, N.S. | 2 | 200 | 50 00 |
| Murray, Robt. L. | Springhill, N.S. | 2 | 200 | 50 00 |
| Murray, W. H. | Springhill, N.S. | 2 | 200 | 50 00 |
| Morton, A. R. | Toronto | 1 | 100 | 25 00 |
| Nelson, J. R. | Springhill, N.S. | 2 | 200 | 50 00 |
| Newson, John | Charlottetown | 3 | 300 | 75 00 |
| Nichol, W. C. | Vancouver | 2 | 200 | 50 00 |
| Orde, W. I. | Winnipeg | 2 | 200 | 50 00 |
| Eastern Trust Co & Fred W. Oxley | Halifax | 3 | 300 | 75 00 |
| Payzant, John Y. | Halifax | 10 | 1,000 | 250 00 |
| Pelletier, Hon. L. P. | Quebec | 2 | 200 | 100 00 |
| Pepler, Dr. W. H. | Toronto | 3 | 300 | 75 00 |
| Peet, Geo. L. | Calgary | 5 | 500 | 125 00 |
| Prince, Mrs Charlotte | Toronto | 5 | 500 | 250 00 |
| Price, Alfred | Montreal | 5 | 500 | 500 00 |
| Proctor, Jno. A., Est. | Beaverton | 2 | 200 | 200 00 |
| Proctor, Geo. | Toronto | 15 | 1,500 | 625 00 |
| Proudfoot, W. | Goderich | 2 | 200 | 50 00 |
| Prowse, A. P. | Murray Harbor, P.E.I. | 6 | 600 | 300 00 |
| Prowse, W. H. | " | 6 | 600 | 300 00 |
| Rainville, Hon. H. B. | Montreal | 50 | 5,000 | 1,250 00 |
| Ramsay, Thos. E. | Summerside, P.E. I. | 15 | 1,500 | 375 00 |
| Rattenbury, Morton | Belcourt, Man. | 2 | 200 | 50 00 |
| Richards, S. O. | Vancouver | 5 | 500 | 125 00 |
| Roberts, E. W. | Regina, Sask. | 2 | 200 | 50 00 |
| Roberts, Geo. H. (Trust) | Ottawa | 5 | 500 | 125 00 |
| Roberts, Mrs S. J. | Cobourg, Ont. | 25 | 2,500 | 625 00 |
| Roome, Dr. W. F. | London, Ont. | 3 | 300 | 75 00 |
| Royal Stores | St. Johns, Nfld. | 5 | 500 | 125 00 |
| Russell, J. A. | Vancouver | 2½ | 250 | 62 50 |
| Rumsay, Mrs S.M. | St. Mary's, Ont. | 2 | 200 | 200 00 |
| Seller, F. H. | Charlottetown | 2 | 200 | 50 00 |

THE CROWN LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| Shaw, H. H. | Charlottetown | 1 | 100 | 25 00 |
| Silcox, Sidney | Stratford, Ont. | 3 | 300 | 75 00 |
| Sinclair, Dr. D. G. | Woodstock, Ont. | 1 | 100 | 25 00 |
| Skinner, Rott. B., Est. | Toronto | 27 | 2,700 | 228 92 |
| Smith, Dr. P. St. C. | Toronto | 2 | 200 | 90 00 |
| Smyth, Mrs Mary | St. Johns, Nfld. | 5 | 500 | 175 00 |
| Soley, Jas, D. | Springhill, N.S. | 10 | 1,000 | 250 00 |
| Somers, G. T. | Toronto | 1,367½ | 136,725 | 10,659 55 |
| Strathy, H. S. | Toronto | 100 | 10,000 | 625 00 |
| Standard Land & Sec. Corp. | Toronto | 723 | 72,300 | 7,730 00 |
| Somers, G. O. | Toronto | 25 | 2,500 | 625 00 |
| Talbot, Mrs F. L. | Oshawa, Ont. | 5 | 500 | 125 00 |
| Thompson, F. W. Est. | Montreal, Que. | 13 | 1,300 | 325 00 |
| Tufts, Prof. J. F. | Wolfville, N.S. | 100 | 10,000 | 3,275 00 |
| Tupper, Sir. C. H. | Vancouver | 38 | 3,800 | 950 00 |
| Tupper, J. Stewart & Wm. Johnson Tupper | Winnipeg | 25 | 2,500 | 625 00 |
| Tupper, J. Stewart | Winnipeg | 13 | 1,300 | 325 00 |
| Tufts, H. A. | Wolfville, N.S. | 11 | 1,100 | 550 00 |
| Weatherbee, Uriah | Springhill, N.S. | 5 | 500 | 125 00 |
| Webster, Dr. G. A. | Yartmouh, N.S. | 2 | 200 | 50 00 |
| Weeks, Arthur W. | Charlottetown | 2 | 200 | 50 00 |
| Weeks, W. A. | Charlottetown | 5 | 500 | 125 00 |
| Wallace, W. | Toronto | 5 | 500 | 125 00 |
| White, Mrs L. M. | Toronto | 5 | 500 | 280 00 |
| Eastern Trust Co. Exec. of W. N. Wickwire, Estate | Halifax | 5 | 500 | 250 00 |
| Wilson, Geo. I. | Vancouver | 25 | 2,500 | 625 00 |
| Wilson, Miss E. | Cannington | 5 | 500 | 125 00 |
| Wilson, Dr. D. H. | Vancouver | 13 | 1,300 | 325 00 |
| Wilson, Dr. John D. Estate c/o London & Western Trust Co. | London | 1 | 100 | 25 00 |
| Wilson, Wm. | Victoria | 12½ | 1,250 | 312 50 |
| Withers, J. W. | St. Johns, Nfld. | 5 | 500 | 125 00 |
| Whidden, Mrs S. A. | Wolfville N.S. | 25 | 2,500 | 1,250 00 |
| Zealand, Mrs Minnie M. | Hamilton | 4 | 400 | 100 00 |
| | Totals | 5,558¾ | $ 555,875 | $ 101,720 75 |

## THE DOMINION LIFE ASSURANCE COMPANY.

List of Directors—(As at Feb. 19, 1917).

Shareholders' Directors—Thomas Hilliard, Pres.; S. B. Bricker, Vice-Pres.; David Bean; W. Vandusen; W. T. Parke, M.D.; Thos. Trow; E. F. Seagram; F. S. Kumpf.

Policyholders' Directors—P. H. Sims, Vice-Pres.; Geo. D. Forbes; A. J. Andrews; John Balfour.

List of Shareholders—(As at Dec. 31, 1916).

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Alexander, Robert | Ottawa | 500 | 156 25 |
| Andrews, F. S. | Winnipeg | 2,000 | 625 00 |
| Baumann, A. F., M.D. | Waterloo, Ont. | 3,000 | 937 50 |
| Bean, David | " | 2,500 | 781 25 |
| Bechtel, Miss Eloine | " | 400 | 125 00 |
| Bingeman, Mrs. Elizabeth | " | 2,000 | 625 00 |
| Bingeman, Jonas B. | " | 700 | 218 75 |
| Boles, William | Stratford, Ont. | 800 | 250 00 |
| Bowers, Miss C. Charlotte | Kitchener, Ont. | 2,400 | 750 00 |
| Bowman, Geo. A. | Conestogo, Ont. | 8,300 | 2,593 75 |
| Bricker, Levi | Waterloo, Ont. | 3,300 | 1,031 25 |
| Bricker, M. M. | Kitchener, Ont. | 5,100 | 1,593 75 |
| Bricker, Simon B. | Waterloo, Ont. | 11,000 | 3,437 50 |
| Brown, Mrs. Angeline | Hamilton | 300 | 93 75 |
| Bruce, Mrs. Sarah L. | Toronto | 2,000 | 625 00 |
| Cheyne, Mrs. G. H. | Duluth, Minn. | 1,500 | 468 75 |
| Colquhoun, Fred'k, estate of | Mrs. J. L. Colquhoun, c/o F. G. Colquhoun, Vancouver, B.C. | 5,500 | 1,718 75 |
| Elliott, Mrs. Jennie H. | Toronto | 2,500 | 781 25 |
| Elsley, Levi | Nassagaweya, Ont. | 1,000 | 312 50 |
| Fleming, C. A. | Owen Sound, Ont. | 1,500 | 468 75 |
| Ferrier, Mrs. Annie | Toronto | 1,800 | 562 50 |
| Forbes, Mrs. Amy V. | c/o Geo. D. Forbes, Hespeler | 21,300 | 6,656 25 |
| Gillespie, Mrs. Mary, estate of | c/o S. B. Bricker, Waterloo | 2,600 | 812 50 |
| Goodale, Miss Elizabeth | Cheviot, Sask. | 3,700 | 1,156 25 |
| Halstead, Fred | Waterloo, Ont. | 700 | 218 75 |
| Hamilton, Rev. A. M., M.A. | Winterbourne, Ont. | 2,000 | 625 00 |
| Hawke, Mrs. Mamie E. | Toronto | 5,000 | 1,562 50 |
| Hilliard, Arthur J., D.D.S. | Kitchener | 800 | 250 00 |
| Hilliard, Thomas | Waterloo, Ont. | 30,700 | 9,593 75 |
| Hilliard, Fred. A. | Edmonton | 200 | 62 50 |
| Hilliard, J. Charles | Conestogo, Ont. | 200 | 62 50 |
| Hope, James | Ottawa | 3,300 | 1,031 25 |
| Huenergard, Conrad | Waterloo, Ont. | 8,700 | 2,718 75 |
| Johnston, William H. | Kippen, Ont. | 800 | 250 00 |
| Johnston, Mrs. Sarah M. | c/o Wm. H. Johnston, Kippen | 300 | 93 75 |
| Kumpf, F. S. | Waterloo, Ont. | 12,700 | 3,968 75 |
| Lackner, H. G., M.D. | Kitchener, Ont. | 1,000 | 312 50 |
| Larkworthy, Geo. | Stratford, Ont. | 3,400 | 1,062 50 |
| Lockhart, R. D., M.D., estate of | Hespeler, Ont. | 2,200 | 687 50 |
| Martin, Mrs. E. M. | Waterloo, Ont. | 5,000 | 1,562 50 |
| McCall, Alex. | Simcoe, Ont. | 3,000 | 937 50 |
| McDonald, Mrs. Alice | c/o The Lion, Guelph | 1,700 | 531 25 |
| McGowan, John | Elora, Ont. | 1,500 | 468 75 |
| McIntosh, J. I. | Guelph, Ont. | 1,700 | 531 25 |
| McKeown, Mrs. Christina I. | Orangeville, Ont. | 1,700 | 531 25 |
| McKay, Hugh M., M.D., estate of | Woodstock, Ont. | 2,000 | 625 00 |
| McMullen, R. T. | Mount Forest, Ont. | 5,100 | 1,593 75 |
| McMullen, Jas. A. | " | 5,200 | 1,625 00 |
| Melvin, Robert, estate of | c/o Walter Gow, Toronto, Ont. | 1,700 | 531 25 |
| Merner, Absalom | Trout Creek, Ont. | 5,000 | 1,562 50 |
| Moore, H. P. | Acton, Ont. | 1,000 | 312 50 |
| Mulloy, Chas. W. | Aurora, Ont. | 1,700 | 531 25 |

## THE DOMINION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Mulloy, Nelson, M.D., estate of | Preston, Ont | 1,000 | 312 50 |
| Noecker, Chas. T., M.D | Waterloo, Ont | 5,000 | 1,562 50 |
| Noecker, Mrs. Roxanna | " | 2,000 | 625 00 |
| Ortwein, John W | Hensall, Ont | 1,000 | 312 50 |
| Parke, W. T., M.D | Woodstock, Ont | 12,000 | 3,750 00 |
| Pasmore, Mrs. Laura O | Deseronto, Ont | 2,000 | 625 00 |
| Pasmore, W. J | Guelph, Ont | 2,000 | 625 00 |
| Peine, Louis | New Hamburg, Ont | 4,200 | 1,312 50 |
| Ratz, John, estate of | Elmira, Ont | 2,500 | 781 25 |
| Ratz, David | New Hamburg, Ont | 5,000 | 1,562 50 |
| Ratz, George | Elmira, Ont | 5,000 | 1,562 50 |
| Roos, Peter H | Waterloo, Ont | 5,700 | 1,781 25 |
| Roos, Miss Emma R, estate of | " | 2,500 | 781 25 |
| Sauder, Jeremiah | Breslau, Ont | 400 | 125 00 |
| Sauder, William L | Vancouver | 400 | 125 00 |
| Sauder, Mrs. Ellen | c/o John Sauder, Preston | 500 | 156 25 |
| Seagram, E. F | Waterloo, Ont | 36,300 | 11,343 75 |
| Shantz, Mrs. Cornelia | c/o P. E. Shantz, Preston | 300 | 93 75 |
| Shuh, Levi | Waterloo, Ont | 15,000 | 4,687 50 |
| Sims, Mrs. Mary J | Toronto | 11,300 | 3,531 25 |
| Snider, William, estate of | Waterloo Ont | 16,000 | 5,000 00 |
| Snyder, Herbert M | " | 21,100 | 6,593 75 |
| Trow, Thos | Stratford, Ont | 5,000 | 1,562 50 |
| Trow, A. E | Toronto | 5,000 | 1,562 50 |
| Umbach, Rev. S. L., estate of | Highland Park, Ill., U.S.A | 1,500 | 468 75 |
| Vandusen, W | West Toronto | 5,000 | 1,562 50 |
| Vickerman, Mrs. Tillie S | c/o Thos. Vickerman, Preston | 2,000 | 625 00 |
| Ward, Henry | Toronto | 800 | 250 00 |
| Ward, Miss Elizabeth | " | 800 | 250 00 |
| Wells, Walter, L.D.S., estate of | Waterloo, Ont | 27,700 | 8,656 25 |
| Wells, Mrs. R | " | 3,300 | 1,031 25 |
| Wing, Rev. M. L | St. Jacobs, Ont | 1,500 | 468 75 |
| Zimmerman, Mrs. Catherine | Waterloo, Ont | 2,200 | 687 50 |
| | Totals | $ 400,000 | $125,000 00 |

## THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 26, 1917).

David Fasken, B.A., K.C., President; Alex. Fasken, B.A., First Vice-President; J. Wright, Second Vice-President; S. J. Parker, Third Vice-President; Thos. Long, John Ferguson, M.A., M.D., L.R.C.P., Geo. E. Weir, W. F. B. Colter, L.D.S., Wm. Harvey, B.L., J. H. Black and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Ardagh, H. H. | Barrie | 10 | 1,000 | 190 |
| Armstrong, J. R., estate | Ottawa | 10 | 1,000 | 190 |
| Bennett, Capt. Edward, estate | Fort William | 10 | 1,000 | 190 |
| Black, J. H. | Toronto | 55 | 5,500 | 1,045 |
| Booth, Robert, estate | Pembroke | 50 | 5,000 | 950 |
| Breese, William | Chatsworth | 1 | 100 | 19 |
| Brown, Mrs. C. | Owen Sound | 29 | 2,900 | 551 |
| Bullis, W. H., M.D. | Rochester, N.Y. | 15 | 1,500 | 285 |
| Burkinshaw, F. A. | Toronto | 7 | 700 | 133 |
| Campbell, Peter | Peterboro | 7 | 700 | 133 |
| Campbell, Mary | Collingwood | 5 | 500 | 95 |
| Clarke, Richard W. | Weyburn, Sask. | 14 | 1,400 | 266 |
| Clubb, A. | Toronto | 1 | 100 | 19 |
| Colter, W. F. B., L.D.S. | Sarnia | 50 | 5,000 | 950 |
| Cooke, J. C. | Kincardine | 5 | 500 | 95 |
| Creasor, A. D. | Owen Sound | 25 | 2,500 | 475 |
| Dickson, Mrs. J. | Pembroke | 10 | 1,000 | 190 |
| Dixon, George | Philadelphia | 4 | 400 | 76 |
| Doty, C. F. | Oakville | 10 | 1,000 | 190 |
| Dunlop, Mrs. M. E. | Pembroke | 10 | 1,000 | 190 |
| Ego, Angus, M.D. | Markdale | 22 | 2,200 | 418 |
| Ewens, William | Owen Sound | 20 | 2,000 | 380 |
| Falls, A. F. | Chatham | 10 | 1,000 | 190 |
| Fasken, Alex. | Toronto | 28 | 2,800 | 532 |
| Fasken, Alice | " | 10 | 1,000 | 190 |
| Fasken, David | " | 1,886 | 188,600 | 35,834 |
| Fasken, Robert | " | 36 | 3,600 | 684 |
| Ferguson, Dr. John | " | 10 | 1,000 | 190 |
| Ferguson, Dr. Wm. Ewart | " | 22 | 2,200 | 418 |
| Foulds, J. D., estate | Sarnia | 20 | 2,000 | 380 |
| Frawley, M. J. | Barrie | 10 | 1,000 | 190 |
| Gillies, James, estate | Carleton Place | 79 | 7,900 | 1,501 |
| Gooderham, A. E. | Toronto | 100 | 10,000 | 1,900 |
| Gooderham, G. H. | " | 100 | 10,000 | 1,900 |
| Gooderham, M. R. | " | 100 | 10,000 | 1,900 |
| Gooderham, W. G. | " | 80 | 8,000 | 1,520 |
| Gooderham, George, estate | " | 400 | 40,000 | 7,600 |
| Gooderham, W. H. | " | 20 | 2,000 | 380 |
| Gordon, George, Senator | North Bay | 29 | 2,900 | 551 |
| Gordon, R. W., estate | Pembroke | 29 | 2,900 | 551 |
| Grass, Mrs. S. M. | Toronto | 200 | 20,000 | 3,800 |
| Grass, Robert E. | " | 200 | 20,000 | 3,800 |
| Gulledge, E. H. | Oakville | 50 | 5,000 | 950 |
| Harvey, William | Winnipeg | 187 | 18,700 | 3,553 |
| Henderson, J. | Edmonton | 10 | 1,000 | 190 |
| Johnson, J. R. | Clayville, N.Y. | 3 | 300 | 57 |
| Kennedy, R. A., M.D. | Ottawa | 14 | 1,400 | 266 |
| Kerr, William | Cobourg | 1 | 100 | 19 |
| Kilbourne, G. S. | Owen Sound | 18 | 1,800 | 342 |
| Knechtel, J. S. | Hanover | 5 | 500 | 95 |
| Laird Bros. | Dresden | 21 | 2,100 | 399 |
| Latimer, James, estate | Carleton Place | 4 | 400 | 76 |
| Long, Thomas | Toronto | 29 | 2,900 | 551 |
| Macpherson, Angus, estate | Markdale | 14 | 1,400 | 266 |
| McCarroll, Thomas | Meaford | 1 | 100 | 19 |
| McCleary, William, estate | Toronto | 2 | 200 | 38 |
| McCormack, Miss Christina | Ottawa | 10 | 1,000 | 190 |

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| McCullough, Thomas | Chatsworth | 5 | 500 | 95 |
| McDonald, John, estate | " | 5 | 500 | 95 |
| McEwens, Mrs. H | Toronto | 24 | 2,400 | 456 |
| McFarland, W. J., estate | " | 55 | 5,500 | 1,045 |
| McPaul, A. W | Owen Sound | 9 | 900 | 171 |
| McKean, E. W | Hamilton | 21 | 2,100 | 399 |
| McPhillips, Frank | Toronto | 15 | 1,500 | 285 |
| Middleboro, Dr. T. H., in trust | Owen Sound | 10 | 1,000 | 190 |
| Mitchell, C. W | Ottawa | 10 | 1,000 | 190 |
| Notter, Mrs. F. J | Owen Sound | 40 | 4,000 | 760 |
| Osburn, Mrs. M. J | Toronto | 5 | 500 | 95 |
| Parker, S. J | Owen Sound | 125 | 12,500 | 2,375 |
| Price, Carson | Holland Centre | 3 | 300 | 57 |
| Redfern, J. W., estate | Toronto | 10 | 1,000 | 190 |
| Robertson, Captain W. T | Owen Sound | 7 | 700 | 133 |
| Ronan, J. H., estate | Sarnia | 10 | 1,000 | 190 |
| Ross, Mrs. Adelaide M | Toronto | 99 | 9,900 | 1,881 |
| Ross, Miss M. E | Barrie | 5 | 500 | 95 |
| Ross, W. A., M.D | " | 6 | 600 | 114 |
| Schmidt, George | Pembroke | 5 | 500 | 95 |
| Shaw, Abraham | Kingston | 2 | 200 | 38 |
| Smart, A. M., in trust | London | 21 | 2,100 | 399 |
| Smith, H. B | Owen Sound | 50 | 5,000 | 950 |
| Strathy, Arthur G | Toronto | 10 | 1,000 | 190 |
| Strathy, Gerard B | " | 10 | 1,000 | 190 |
| Strathy, Elizabeth M. L | " | 10 | 1,000 | 190 |
| Strathy, James R | " | 10 | 1,000 | 190 |
| Thompson, J. E | Arnprior | 5 | 500 | 95 |
| Tinning, J. B | Toronto | 1 | 100 | 19 |
| Ward, G. D., estate | Cobourg | 5 | 500 | 95 |
| Weddell, Robert | Trenton | 50 | 5,000 | 950 |
| Wedge, Jessie | Thorold | 3 | 300 | 57 |
| Weir, Miss Caroline | Dresden | 43 | 4,300 | 817 |
| Weir, Miss Catherine | " | 43 | 4,300 | 817 |
| Weir, George | " | 29 | 2,900 | 551 |
| Wells, W. C., Dr | St. Louis, Mo | 1 | 100 | 19 |
| Wells, Mrs. W. C | " | 1 | 100 | 19 |
| Whiteside, T. R., estate | Toronto | 2 | 200 | 38 |
| Woollings, Mrs. A. B | " | 1 | 100 | 19 |
| Woollings, James | " | 6 | 600 | 114 |
| Wrenshall, Miss A. B | St. George | 10 | 1,000 | 190 |
| Wright, Joseph | Toronto | 110 | 11,000 | 2,090 |
| | Totals | 5,000 | $ 500,000 | $ 95,000 |

## THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1917).

Shareholders' Directors—A. Macdonald, President; G. F. Galt, A. M. Nanton, Vice-Presidents; G. A. Allan, K.C., G. R. Crowe, A. C. Flumerfelt, A. Kelly, Sir D. H. McMillan.
Policyholders' Directors—R. T. Riley, Vice-President; P. C. McIntyre, F. Nation, W. H. Cross

LIST OF SHAREHOLDERS—(As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Aikins, Mrs. J S | Carrolcroft, Que | 40 | 4,000 | 4,000 00 |
| Anderson, estate J. P | Winnipeg, Man | 8 | 800 | 800 00 |
| Allen, Rev. Jas | Toronto, Ont | 20 | 2,000 | 2,000 00 |
| Audette, L. A | Ottawa, Ont | 80 | 8,000 | 8,000 00 |
| Allan, G. W | Winnipeg, Man | 483 | 48,300 | 48,300 00 |
| Ames, Sir H. B | Montreal, Que | 85 | 8,500 | 8,500 00 |
| Alexander, Mrs. M | Winnipeg, Man | 18 | 1,800 | 1,800 00 |
| Ashdown, J. H | " | 305 | 30,500 | 30,500 00 |
| Alloway, W. F | " | 86 | 8,600 | 8,600 00 |
| Aikins, Sir J. A. M | " | 200 | 20,000 | 20,000 00 |
| Axford, Mrs. M | Belmont, Man | 5 | 500 | 500 00 |
| Ames, Miss M. C | Montreal, Que | 60 | 6,000 | 6,000 00 |
| Ames, Lady | " | 20 | 2,000 | 2,000 00 |
| Alley, Mrs. F. M. (trustees for) | Toronto, Ont | 67 | 6,700 | 6,700 00 |
| Alloway, W. F. (in trust) | Winnipeg, Man | 50 | 5,000 | 5,000 00 |
| Allan, A. C | London, Eng | 100 | 10,000 | 10,000 00 |
| Allan Securities Co. Ltd | Winnipeg, Man | 20 | 2,000 | 2,000 00 |
| Anderson, F. J | " | 8 | 800 | 800 00 |
| Baker, E. Crow | Victoria, B.C | 40 | 4,000 | 4,000 00 |
| Brock, estate J. H | Winnipeg, Man | 100 | 10,000 | 10,000 00 |
| Brock, W. R | Toronto, Ont | 100 | 10,000 | 10,000 00 |
| Baskerville, C. A | Winnipeg, Man | 40 | 4,000 | 3,400 00 |
| Beck, estate G. S | Toronto, Ont | 40 | 4,000 | 3,100 00 |
| Byrnes, Henry | Winnipeg, Man | 20 | 2,000 | 2,000 00 |
| Blanchard, R. J., M.D | " | 100 | 10,000 | 9,250 00 |
| Bannister, J. F. and Mrs. E. E | Westmount, Que | 80 | 8,000 | 8,000 00 |
| Balfour, G. H | Winnipeg, Man | 10 | 1,000 | 1,000 00 |
| Brown, J. Reed | Montreal, Que | 10 | 1,000 | 1,000 00 |
| Black, Mrs. J. E | Morden, Man | 3 | 300 | 300 00 |
| Brock, E. A | Winnipeg, Man | 14 | 1,400 | 1,400 00 |
| Brock, E. R | " | 3 | 300 | 300 00 |
| Bingeman, Mrs. F. A | Toronto, Ont | 5 | 500 | 500 00 |
| Bingham, George | England | 10 | 1,000 | 1,000 00 |
| Butler, C. A | Montreal, Que | 10 | 1,000 | 1,000 00 |
| Cross, A. E | Calgary, Alta | 8 | 800 | 800 00 |
| Cowan, S. B., M.D | Portage La Prairie | 61 | 6,100 | 4,727 50 |
| Crowe, G. R | Winnipeg, Man | 149 | 14,900 | 14,900 00 |
| Crowe, J. A | " | 20 | 2,000 | 2,000 00 |
| Crowe, Mrs. Mary E | " | 25 | 2,500 | 2,500 00 |
| Clark, S. P | " | 32 | 3,200 | 3,200 00 |
| Campbell, C. S., K.C | Montreal, Que | 100 | 10,000 | 10,000 00 |
| Cain, estate J | Vancouver, B.C | 20 | 2,000 | 2,000 00 |
| Campbell, H. M | Toronto, Ont | 20 | 2,000 | 2,000 00 |
| Carscaden, A. D. and Mrs. C. E | Los Angeles, Cal | 80 | 8,000 | 8,000 00 |
| Champion, H. T., estate of | Winnipeg, Man | 9 | 900 | 900 00 |
| Cross, Wm | " | 20 | 2,000 | 2,000 00 |
| Culver, estate W. H | " | 40 | 4,000 | 4,000 00 |
| Creba, W | Maple Creek, Sask | 5 | 500 | 500 00 |
| Campbell, Peter | Carman, Man | 40 | 4,000 | 4,000 00 |
| Campbell, Isaac, K.C | Winnipeg, Man | 42 | 4,200 | 4,200 00 |
| Campbell, R. J | " | 20 | 2,000 | 2,000 00 |
| Cameron, A | Oak Lake, Man | 30 | 3,000 | 3,000 00 |
| Chown, H. H., M.D | Winnipeg, Man | 130 | 13,000 | 13,000 00 |
| Crowe, H | Truro, N.S | 90 | 9,000 | 9,000 00 |
| Clayton, F. W | Oak Bay, B.C | 15 | 1,500 | 1,500 00 |
| Cadham, J. O | Portage La Prairie | 35 | 3,500 | 3,500 00 |
| Carpenter, C. H | Toronto, Ont | 25 | 2,500 | 2,500 00 |
| Carpenter, Mrs. Lucy B | " | 6 | 600 | 600 00 |

THE GREAT WEST LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of Shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Drewry, E. L. | Winnipeg, Man. | 40 | 4,000 | 4,000 00 |
| Dancer, Mrs. C. H. | " | 10 | 1,000 | 1,000 00 |
| Dixon, Bros. | Maple Creek, Sask. | 215 | 21,500 | 21,500 00 |
| Dixon, Mrs. Isaac | " | 25 | 2,500 | 2,500 00 |
| Drayton, Mrs. C. R. | Vancouver, B.C. | 51 | 5,100 | 4,660 12 |
| Dunsford, Mrs. C. R. | Victoria, B.C. | 2 | 200 | 200 00 |
| Donald, estate W. A. | Winnipeg, Man. | 50 | 5,000 | 5,000 00 |
| Duffin, Earl C. | " | 20 | 2,000 | 1,700 00 |
| Detwiler, Mrs. Leah | Harrisburg, Pa. | 3 | 300 | 300 00 |
| Daniel, Mrs. Emma J. | Westmount, Que. | 43 | 4,300 | 4,300 00 |
| Erb, L. E., estate of | Victoria, B.C. | 20 | 2,000 | 2,000 00 |
| Elliott, Mrs. E. | New Westminster, B.C. | 15 | 1,500 | 1,162 50 |
| Forsyth, Geo. | Regina, Sask. | 60 | 6,000 | 6,000 00 |
| Fletcher, Mrs. A. | New York, U.S.A. | 20 | 2,000 | 2,000 00 |
| Fyshe, Thos., estate of | Montreal, Que. | 20 | 2,000 | 2,000 00 |
| Fraser, A. W. | Ottawa, Ont. | 20 | 2,000 | 2,000 00 |
| Fuller, J. G. | Granby, Que. | 5 | 500 | 500 00 |
| Fisher, Mrs. C. D. | Saskatoon, Sask. | 2 | 200 | 155 00 |
| Fullerton, Wm. | Montreal, Que. | 40 | 4,000 | 3,400 00 |
| Fraser, J. M. | Pilot Mound, Man. | 20 | 2,000 | 2,000 00 |
| Frame, J. F. | Vancouver, B.C. | 40 | 4,000 | 4,000 00 |
| Ferguson, C. C. | Winnipeg, Man. | 11 | 1,100 | 1,100 00 |
| Ferguson, A. H. | New Westminster, B. C. | 10 | 1,000 | 850 00 |
| Flummerfelt, A. C. | Victoria, B. C. | 130 | 13,000 | 13,000 00 |
| Ferguson, Miss H. J. | Little York, P.E.I. | 3 | 300 | 300 00 |
| Ferguson, Miss N. I. | " | 3 | 300 | 300 00 |
| Forlong, Mrs. Grace A. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| Folliott, Wm. C. | " | 2 | 200 | 200 00 |
| Galbraith, Mrs. Ella B. | Fort Steele, B.C. | 5 | 500 | 500 00 |
| Galt, John | Winnipeg, Man. | 75 | 7,500 | 7,500 00 |
| Galt, G. F. | " | 75 | 7,500 | 7,500 00 |
| Galt, Miss Marjorie | " | 40 | 4,000 | 4,000 00 |
| Galt, Miss Louisa E. | " | 40 | 4,000 | 4,000 00 |
| Girvin, J. A. | " | 110 | 11,000 | 11,000 00 |
| Graham, H. C. | Calgary, Alta. | 25 | 2,500 | 2,500 00 |
| Green, Mrs. T. D. | Rocky Mountain House, Alberta | 20 | 2,000 | 2,000 00 |
| Galletly, Mrs. Margaret M. | Victoria, B.C. | 2 | 200 | 200 00 |
| Henderson, F. G. A. | Brandon, Man. | 30 | 3,000 | 3,000 00 |
| Howitt, H., M.D. | Guelph, Ont. | 40 | 4,000 | 4,000 00 |
| Hillier, Geo | Ladysmith, B.C. | 40 | 4,000 | 4,000 00 |
| Hall, J. D. | Vancouver, B.C. | 10 | 1,000 | 1,000 00 |
| Hall, Miss E. E. | Prince Albert, Sask. | 10 | 1,000 | 1,000 00 |
| Holland, C. A. | Victoria, B.C. | 60 | 6,000 | 6,000 00 |
| Hendrie, Sir J. S. | Toronto, Ont. | 100 | 10,000 | 10,000 00 |
| Henderson, H. E. | Brandon, Man. | 10 | 1,000 | 1,000 00 |
| Hamilton, L. A. | Lorne Park, Ont. | 10 | 1,000 | 1,000 00 |
| Hutchings, E. F. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| Hogg, Jos., estate of | " | 112 | 11,200 | 10,640 00 |
| Huxley, J. E. | " | 35 | 3,500 | 3,500 00 |
| Huxley, Mary C. | " | 10 | 1,000 | 1,000 00 |
| Hurtley, Mrs. M. I. | Amherst, N. S. | 40 | 4,000 | 3,100 00 |
| Hare, Miss C. M. | Montreal, Que. | 10 | 1,000 | 1,000 00 |
| Henry, G. A. S. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| Innes, R. L. | Hamilton, Ont. | 10 | 1,000 | 1,000 00 |
| Johnston, Wm. | Victoria, B.C. | 4 | 400 | 400 00 |
| Jardine, A. | Winnipeg, Man. | 40 | 4,000 | 2,800 00 |
| Jaques, E. S. | Montreal, Que. | 20 | 2,000 | 2,000 00 |
| Keddy, John, estate of | Brandon, Man. | 20 | 2,000 | 2,000 00 |
| Kelly, A. | Winnipeg, Man. | 50 | 5,000 | 5,000 00 |
| Kerr, estate Robert | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Lyster, A. J. A. | Kirkdale, Que. | 10 | 1,000 | 1,000 00 |
| Langley, Charles | Cape Porpoise, Me. | 10 | 1,000 | 1,000 00 |
| Little, J. W., estate of | London, Ont. | 20 | 2,000 | 2,000 00 |

THE GREAT WEST LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Love, Mrs. J. | Bournemouth, Eng. | 30 | 3,000 | 3,000 00 |
| Lake, Henry B. | Winnipeg, Man. | 3 | 300 | 300 00 |
| Lyster, C. N. | Kirkdale, Que. | 50 | 5,000 | 5,000 00 |
| Lyster, Alice G. | Montreal, Que. | 44 | 4,400 | 4,400 00 |
| Lyster, Russell W. | Toronto, Ont. | 13 | 1,300 | 1,300 00 |
| Milroy, T. M., M.D. | Winnipeg, Man. | 50 | 5,000 | 3,125 00 |
| Millar, T. B. | Portage La Prairie | 20 | 2,000 | 1,550 00 |
| Mundie, Jas. | Waterloo, Que. | 16 | 1,600 | 1,600 00 |
| Mudge, H. J. | Montreal, Que. | 30 | 3,000 | 3,000 00 |
| Meredith, Hy. | Brandon, Man. | 118 | 11,800 | 11,800 00 |
| Mason, Miss Alice E. (trustees for estate of) | Toronto, Ont. | 67 | 6,700 | 6,700 00 |
| Mason, Miss Amy E., trustees for | " " | 66 | 6,600 | 6,600 00 |
| Marani, Mrs. S. B., trustees for | " " | 67 | 6,700 | 6,700 00 |
| Mason, D. H. C. | " " | 66 | 6,600 | 6,600 00 |
| Matheson, J. M. | Brandon, Man. | 1 | 100 | 100 00 |
| Matheson, Miss Gertrude | " " | 1 | 100 | 100 00 |
| Muttlebury, G. A. | Winnipeg, Man. | 175 | 17,500 | 17,500 00 |
| Muttlebury, C. R. | " " | 10 | 1,000 | 1,000 00 |
| Morse, F. M., in trust | " " | 8 | 800 | 800 00 |
| Mitchell, W. J., estate | Toronto, Ont. | 25 | 2,500 | 2,500 00 |
| Monk, G. W. | " " | 20 | 2,000 | 2,000 00 |
| Marsh, D. W. | Calgary, Alta. | 20 | 2,000 | 2,000 00 |
| Marsh, Major G. H. | England | 50 | 5,000 | 5,000 00 |
| Marsh, G. T. | Toronto, Ont. | 400 | 40,000 | 40,000 00 |
| Marsh, Mrs. Martha L. | Eburne Station, B.C. | 10 | 1,000 | 1,000 00 |
| Martin, Mrs. G. L. | Winnipeg, Man. | 5 | 500 | 500 00 |
| Martin, Frank, in trust for H. Meredith Martin | Ireland | 10 | 1,000 | 1,000 00 |
| Maxwell, Mrs. Maud | Vancouver, B. C. | 25 | 2,500 | 2,500 00 |
| McLaren, J. B., estate | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| McLenaghen, Jas. | Toronto, Ont. | 70 | 7,000 | 7,000 00 |
| MacKenzie, K. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| Macdonald, A. | " " | 80 | 8,000 | 8,000 00 |
| Macdonald, Mrs. A. | " " | 20 | 2,000 | 2,000 00 |
| Macdonald, Duncan C. | " " | 60 | 6,000 | 6,000 00 |
| McDonald, D. H. | Fort Qu'Apelle, Sask. | 224 | 22,400 | 22,400 00 |
| McDonald, Mrs. F. M. | " " | 100 | 10,000 | 10,000 00 |
| Macdonald, J. C. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| McKim, J. M. | England | 50 | 5,000 | 5,000 00 |
| McNaughton, R. D., estate of | Winnipeg, Man. | 50 | 5,000 | 5,000 00 |
| McNee, Arch'd. | Windsor, Ont. | 80 | 8,000 | 8,000 00 |
| McQuaker, W. | Winnipeg, Man. | 40 | 4,000 | 4,000 00 |
| McQuaker, Mrs. M. M. | " " | 4 | 400 | 400 00 |
| McLeod, Mrs. A. | Morden, Man. | 3 | 300 | 300 00 |
| McElheran, Mrs. I. B. | Winnipeg, Man. | 30 | 3,000 | 3,000 00 |
| McKinnon, Rev. C., D.D. | Halifax, N.S. | 8 | 800 | 800 00 |
| MacMillan, Mrs. A. F. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| MacMillan, Sir D. H. | " " | 25 | 2,500 | 2,500 00 |
| McIntyre, W. A. | " " | 60 | 6,000 | 6,000 00 |
| McIntyre, W. A., in trust | " " | 20 | 2,000 | 2,000 00 |
| MacPherson, Mrs. Effie | " " | 20 | 2,000 | 2,000 00 |
| MacCharles, F. D. | " " | 5 | 500 | 425 00 |
| McNaughton, D. A. | Montreal, Que. | 5 | 500 | 500 00 |
| MacGregor, John | Winnipeg, Man. | 5 | 500 | 500 00 |
| Nanton, A. M. | " " | 354 | 35,400 | 35,400 00 |
| Northern Trusts Co. | " " | 150 | 15,000 | 15,000 00 |
| O'Brien, Mrs. John | Portage La Prairie | 62 | 6,200 | 6,200 00 |
| Osler, Sir E. B. | Toronto, Ont. | 200 | 20,000 | 20,000 00 |
| Payzant, J. Y. | Halifax, N.S. | 40 | 4,000 | 4,000 00 |
| Peterson, estate A. M. | Cobourg, Ont. | 10 | 1,000 | 1,000 00 |
| Patton, F. L. | Winnipeg, Man. | 31 | 3,100 | 3,100 00 |
| Patton, F. L. (in trust) | " " | 25 | 2,500 | 2,500 00 |
| Patterson, A. J. | Conway, Mass. | 5 | 500 | 500 00 |

THE GREAT WEST LIEE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount Paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| Phillipps, F. | Winnipeg, Man. | 40 | 4,000 | 4,000 00 |
| Paddon, J. A. | St. John's, Nfld. | 10 | 1,000 | 1,000 00 |
| Plaisted, Rev. Hy | Iberville, Que. | 10 | 1,000 | 1,000 00 |
| Price, Jones, estate | Liverpool, Eng. | 21 | 2,100 | 2,100 00 |
| Quinn, Jos. | Brandon, Man. | 2 | 200 | 125 00 |
| Richardson, R. D. | Toronto, Ont. | 8 | 800 | 800 00 |
| Richardson, J. F. | " | 14 | 1,400 | 1,400 00 |
| Riley, C. S. | Winnipeg, Man. | 30 | 3,000 | 3,000 00 |
| Ross, John | Vancouver, B.C. | 5 | 500 | 500 00 |
| Rowand, Mrs. S. M. | Toronto, Ont. | 4 | 400 | 400 00 |
| Robinson, T. W., estate of | Winnipeg, Man. | 30 | 3,000 | 3,000 00 |
| Richard, J. A. | Montreal, Que. | 10 | 1,000 | 1,000 00 |
| Reed, Hayter | " | 20 | 2,000 | 2,000 00 |
| Riley, Mrs. Jean I. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| Symth, J. C. | Ontario, Cal. | 12 | 1,200 | 1,200 00 |
| Stewart, Robert | Winnipeg, Man. | 24 | 2,400 | 2,400 00 |
| Sayward, J. A. | Victoria, B. C. | 20 | 2,000 | 2,000 00 |
| Smyth, Miss G. E. | Ontario, Cal. | 12 | 1,200 | 1,200 00 |
| Smyth, S. M. | Strathroy, Ont. | 20 | 2,000 | 2,000 00 |
| Small, Mrs. L. E. | Montreal, Que. | 20 | 2,000 | 2,000 00 |
| Stidton, Mrs. S. M. | Winnipeg, Man. | 40 | 4,000 | 2,500 00 |
| Spring-Rice, Gerald, estate of | England | 40 | 4,000 | 4,000 00 |
| Spring-Rice, B. W. | England | 20 | 2,000 | 2,000 00 |
| Scottish Northern Inv. Trust, Ltd. | Aberdeen, Scot. | 50 | 5,000 | 5,000 00 |
| Stuart, A. P. | Montreal, Que. | 20 | 2,000 | 2,000 00 |
| Standard Trusts Co., executors estate of Sir Wm. Whyte | Winnipeg, Man. | 10 | 1,000 | 1,000 00 |
| Smith, Miss Frances Geraldine | " | 40 | 4,000 | 4,000 00 |
| Sieyes de Mrs. Edith F. | " | 40 | 4,000 | 4,000 00 |
| Standard Trusts Co., executors estate of N. Bawlf | " | 30 | 3,000 | 3,000 00 |
| Thornton, Mrs. Mary | Deloraine, Man. | 5 | 500 | 500 00 |
| Tufts, Prof. J. F. | Wolfeville, N.S. | 100 | 10,000 | 10,000 00 |
| Thomson, W. H., in trust | Portage La Prairie | 147 | 14,700 | 14,700 00 |
| Unsworth, W. B. | Toronto, Ont. | 30 | 3,000 | 3,000 00 |
| Vander Smissen, Mrs. E. S., trustees for. | " | 67 | 6,700 | 6,700 00 |
| Vernon, Hon. F. G., estate | Victoria, B. C. | 50 | 5,000 | 5,000 00 |
| Weiss, Mrs. A. M. | Winnipeg | 40 | 4,000 | 4,000 00 |
| Wilson, D. H., M.D. | Vancouver, B.C. | 30 | 3,000 | 3,000 00 |
| Wilson, W. A. and Miss L. A. and M. I. | " | 10 | 1,000 | 1,000 00 |
| Wilkie, D. R., estate of | Toronto, Ont. | 40 | 4,000 | 4,000 00 |
| White, Lt.-Col. Wm., estate | Ottawa, Ont. | 10 | 1,000 | 925 00 |
| Waddell, Mrs. Isabella | Winnipeg, Man. | 40 | 4,000 | 4,000 00 |
| Wickson, Jessie M. | " | 20 | 2,000 | 2,000 00 |
| Wilson, Miss M. K. | " | 20 | 2,000 | 2,000 00 |
| Worth, A. | Toronto, Ont. | 80 | 8,000 | 8,000 00 |
| Wiggins, W. A. and Mrs. Mary A. Wiggins (jointly) | Sarnia, Ont. | 5 | 500 | 500 00 |
| Watson, G. H., K.C. | Toronto, Ont. | 63 | 6,300 | 6,300 00 |
| | Totals | 10,000 | $1,000,000 | $987,795 12 |

## THE IMPERIAL LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1917.)

Shareholders' Directors—Hon. Wm. Harty, Sir Herbert Holt, Sir A. E. Kemp, M.P., John Aird, Sir Wm. Mackenzie, E. T. Malone, K.C., S. J. Moore, W. G. Morrow, James Ryrie, J. F. Weston.

Policyholders' Directors—T. Bradshaw, Dr. F. R. Eccles, H. H. Williams, George A. Morrow, Warren Y. Soper.

LIST OF SHAREHOLDERS—(As at December 31, 1916.)

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Aird, J. | Toronto, Ont. | 25 | 2,500 | 1,125 |
| Armour, E. D. | " | 15 | 1,500 | 675 |
| Ames, Miss Ethel M. | " | 5 | 500 | 225 |
| Bowell, Hon. Sir Mackenzie | Belleville, Ont. | 100 | 10,000 | 4,500 |
| Wheeler-Bennett, J. W. | London, Eng. | 75 | 7,500 | 3,375 |
| Bingay, Thos. Van B. | Yarmouth, N.S. | 2 | 200 | 90 |
| Baines, C. C. | Toronto, Ont. | 2 | 200 | 90 |
| Baillie, F. W. (in trust) | " | 260 | 26,000 | 11,700 |
| Bertram, Melville | " | 298 | 29,800 | 13,410 |
| Beatty, Mrs. E. P. | " | 12 | 1,200 | 540 |
| Cox, H. C. | " | 50 | 5,000 | 2,250 |
| Central Canada Loan and Savings Co. | " | 4,402 | 440,200 | 198,090 |
| Davison, Dr. John L. | " | 75 | 7,500 | 3,375 |
| Davies, Wm. | " | 60 | 6,000 | 2,700 |
| Dominion Securities Corp., Ltd. | " | 1,602 | 160,200 | 72,090 |
| Eccles, Mrs. Jessie D. | London, Ont. | 80 | 8,000 | 3,600 |
| Fleck, Andrew W. | Ottawa, Ont. | 30 | 3,000 | 1,350 |
| Gouinlock, Geo. W. | Toronto, Ont. | 10 | 1,000 | 450 |
| Harty, Hon. Wm. | Kingston, Ont. | 50 | 5,000 | 2,250 |
| Hall, Richard (in trust) | Peterborough, Ont. | 235 | 23,500 | 10,575 |
| Holt, Sir Herbert S. | Montreal, Que. | 100 | 10,000 | 4,500 |
| Hodgens, W. S. (in trust) | Toronto, Ont. | 175 | 17,500 | 7,875 |
| Kemp, Sir A. E. | " | 500 | 50,000 | 22,500 |
| Kilgour, Miss Bessie G. | Beauharnois, Que. | 6 | 600 | 270 |
| Kilgour, Mrs. Mary B. | " | 13 | 1,300 | 585 |
| Ketchum, Mrs. C. V. | Gananoque, Ont. | 12 | 1,200 | 540 |
| Lockhart, Mrs. Mary | Newcastle, Ont. | 5 | 500 | 225 |
| Langton, Mrs. Laura | Toronto, Ont. | 10 | 1,000 | 450 |
| Laird, Mrs. Mary | " | 50 | 5,000 | 2,250 |
| Malone, E. T. | " | 50 | 5,000 | 2,250 |
| Morrow, W. G. | Peterborough, Ont. | 150 | 15,000 | 6,750 |
| Mackenzie, Sir Wm. | Toronto, Ont. | 355 | 35,500 | 15,975 |
| Massey, Chester D. | " | 50 | 5,000 | 2,250 |
| Moore, Samuel J. | " | 50 | 5,000 | 2,250 |
| Mowat, Edith | " | 10 | 1,000 | 450 |
| Malone, E. T. (in trust) | " | 35 | 3,500 | 1,575 |
| MacKeen, Hon. D. (estate of) | Halifax, N.S. | 50 | 5,000 | 2,250 |
| Morrow, Mrs. Phoebe C. | Toronto, Ont. | 50 | 5,000 | 2,250 |
| Porter, John | " | 5 | 500 | 225 |
| Peacock, E. R. (in trust) | " | 300 | 30,000 | 13,500 |
| Ryrie, James | " | 50 | 5,000 | 2,250 |
| Rathbone, A. S. | Ottawa, Ont. | 150 | 15,000 | 6,750 |
| Sylvester, Dr. Geo. P. | Toronto, Ont. | 50 | 5,000 | 2,250 |
| Worrell, John A. | " | 30 | 3,000 | 1,350 |
| Smith, Geo. B. | " | 50 | 5,000 | 2,250 |
| Taylor, F. C. (in trust) | Lindsay, Ont. | 200 | 20,000 | 9,000 |
| Torrance, W. B. | Montreal, Que. | 20 | 2,000 | 900 |
| Wood, S. Casey, jr. | Toronto, Ont. | 12 | 1,200 | 540 |
| Williams, J. A. McK. | " | 12 | 1,200 | 540 |
| Wood, Lewis, P. | " | 12 | 1,200 | 540 |
| Weston, James F. | " | 50 | 5,000 | 2,250 |
| | Totals | 10,000 | $1,000,000 | $450,000 |

SESSIONAL PAPER No. 8

## LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 10, 1917.)

Shareholders' Directors—John McClary, A. O. Jeffery, K.C., Wm. F. Bullen, Thos. H. Smallman, Sir Geo. Gibbons, K.C., W. M. Spencer.

Policyholders' Directors—W. J. Christie, Thos. W. Baker, Geo. M. Reid.

LIST OF SHAREHOLDERS—(As at December, 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Bullen, William F. | London, Ont. | 160 | 16,000 | 3,200 |
| Blinn Estate | " | 11 | 1,100 | 220 |
| Chapman, David L. | " | 5 | 500 | 100 |
| Durand Estate | " | 22 | 2,200 | 440 |
| Elliott Estate | " | 60 | 6,000 | 1,200 |
| Green Estate | " | 11 | 1,100 | 220 |
| Gardiner, Mrs. Mary I., in trust | " | 11 | 1,100 | 220 |
| Gibbons, Sir Geo. C. | " | 122 | 12,200 | 2,440 |
| Jeffery, A. O. | " | 700 | 70,000 | 14,000 |
| Jeffery, A. O., in trust | " | 69 | 6,900 | 1,380 |
| Jeffery, J. E. | " | 600 | 60,000 | 12,000 |
| Mills, estate | " | 20 | 2,000 | 400 |
| McBroom, George | " | 6 | 600 | 120 |
| McClary, John | " | 70 | 7,000 | 1,400 |
| Reid, Edward E. | " | 353 | 35,300 | 7,060 |
| Reid, Mrs., Ethel E. | " | 12 | 1,200 | 240 |
| Richter, J. G. | " | 185 | 18,500 | 3,700 |
| Smallman, T. H. | " | 47 | 4,700 | 940 |
| Spencer, W. M. | " | 25 | 2,500 | 500 |
| Weldon, Mrs. Annie E. | " | 11 | 1,100 | 220 |
| | Totals | 2,500 | $ 250,000 | $ 50,000 |

## THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1917).

Shareholders' Directors—W. G. Gooderham, President; R. L. Patterson, First Vice-President; C. C. Dalton, D. G. Ross, Brigadier-General The Hon. James Mason, E. R. C. Clarkson, M. R. Gooderham, J. B. McKechnie.

Policyholders' Directors—G. P. Scholfield, Second Vice-President, Lt.-Col. A. J. Wilkes, K.C., F. G. Osler, John Massey.

LIST OF SHAREHOLDERS—(As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Akers, Mrs. Emily | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Annis, Dr. Levi C. | Cedar Springs, Mich. | 50 | 5,000 | 1,000 |
| Archer, Robert | Montreal, P.Q. | 50 | 5,000 | 1,000 |
| Ball, estate of Wm. | Chatham, Ont. | 16 | 1,600 | 320 |
| Barnhill, Alex. P., K.C. | St. John, N.B. | 50 | 5,000 | 1,000 |
| Beatty, Mrs. Lillian M. | Toronto, Ont. | 100 | 10,000 | 2,000 |
| Beatty, estate of S. G. | " | 900 | 90,000 | 18,000 |
| Blackstock, Mrs. Harriett V. | " | 100 | 10,000 | 2,000 |
| Boswell, Mrs. Ella | " | 3 | 300 | 60 |
| Bourgeau, estate of A. | Montreal, P.Q. | 80 | 8,000 | 1,600 |
| Brodie, Mrs. Joan | Toronto, Ont. | 32 | 3,200 | 640 |
| Campbell, Robert | Detroit, Mich. | 25 | 2,500 | 500 |
| Clarkson, E. R. C. | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Coulthard, Miss Sarah | " | 25 | 2,500 | 500 |
| Crean, estate of R. | " | 100 | 10,000 | 2,000 |
| Dailey, Mrs. Mary E. | Council Bluffs, Ia. | 1 | 100 | 20 |
| Dalton, C. C. | Toronto, Ont. | 200 | 20,000 | 4,000 |
| Dominicans or Friars, Preachers of Ottawa | Ottawa, Ont. | 5 | 500 | 100 |
| Farmer, Richard D. | Lancaster, Ont. | 50 | 5,000 | 1,000 |
| Favre-Brandt & Co., C. and J. | Yokohama, Japan | 50 | 5,000 | 1,000 |
| Gooderham, estate of Geo., in trust | Toronto, Ont. | 26 | 2,600 | 520 |
| Gooderham, George H. | " | 100 | 10,000 | 2,000 |
| Gooderham, M. Ross | " | 111 | 11,100 | 2,220 |
| Gooderham, William G., in trust | " | 7,400 | 740,000 | 148,000 |
| Gooderham, William G. | " | 200 | 20,000 | 4,000 |
| Gravel, J. O. | Montreal, P.Q. | 80 | 8,000 | 1,600 |
| Gough, Richard P. | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Halliday, J. T. J. | Peterboro, Ont. | 50 | 5,000 | 1,000 |
| Horsey, H. Herbert | Ottawa, Ont. | 50 | 5,000 | 1,000 |
| Junkin, J. F. | London, Eng. | 6 | 600 | 120 |
| Junkin, Miss Roselle | St. Louis, Mo. | 3 | 300 | 60 |
| LaRue, Mrs. Josephine R. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Lennox, E. J. | Toronto, Ont. | 161 | 16,100 | 3,220 |
| Lithgow, J. H. | " | 15 | 1,500 | 300 |
| McKechnie, J. B. | " | 200 | 20,000 | 4,000 |
| McMahon, Dr. T. F. | " | 50 | 5,000 | 1,000 |
| Mason, Brig-Gen. Hon. James | " | 50 | 5,000 | 1,000 |
| Matthews, W. E. | Ottawa, Ont. | 10 | 1,000 | 200 |
| Mills, Dr. James | " | 100 | 10,000 | 2,000 |
| Molson, Dr. W. A. | Montreal, P.Q. | 50 | 5,000 | 1,000 |
| Montreal Trust Co. | " | 80 | 8,000 | 1,600 |
| Moore, F. D. | Lindsay, Ont. | 4 | 400 | 80 |
| Munro, Miss Effie | Peterboro, Ont. | 16 | 1,600 | 320 |
| Nattress, Mrs. Julia | Toronto, Ont. | 150 | 15,000 | 3,000 |
| Nichol, Dr. Wm. | Brantford, Ont. | 32 | 3,200 | 640 |
| Nicholls, Miss M. A. | Peterboro, Ont. | 16 | 1,600 | 320 |
| O'Hara, estate of Robert | Ottawa, Ont. | 106 | 10,600 | 2,120 |
| Osler, Mrs. Margaret R. | Toronto, Ont. | 100 | 10,000 | 2,000 |
| Patterson, R. L. | " | 261 | 26,100 | 5,220 |
| Pellatt, Col. Sir Henry M. | " | 5 | 500 | 100 |
| Pelletier, Hon. Louis P. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Reid, Fred G. | Montreal, P.Q. | 2 | 200 | 40 |
| Robinson, A. W. | " | 25 | 2,500 | 500 |
| Ross, Douglas G. | Toronto, Ont. | 500 | 50,000 | 10,000 |

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Sirois, L. P. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Somerville, Mrs. Mary Amelia | Toronto, Ont. | 795 | 79,500 | 15,900 |
| Stephens, N. C. and E. L. Williams, in trust | Toronto, Ont. | 1,000 | 100,000 | 20,000 |
| Stevens, Mrs. Ada J. | Chatham, Ont. | 16 | 1,600 | 320 |
| Stratton, A. H. | Peterboro, Ont. | 37 | 3,700 | 740 |
| Sutton, T. E. P. | Toronto, Ont. | 100 | 10,000 | 2,000 |
| Telfer, Henry C. | Westmount, P.Q. | 100 | 10,000 | 2,000 |
| Toronto General Trusts Corporation, trustee for Bruce W. Young, *et al* | Toronto, Ont. | 286 | 28,600 | 5,720 |
| Trees, Jas. D. and Saml. L. Trees, trustees | " | 161 | 16,100 | 3,220 |
| Tupper, Sir Charles Hibbert | Vancouver, B.C. | 32 | 3,200 | 640 |
| Walker, Herbert | Winnipeg, Man. | 10 | 1,000 | 200 |
| Walsh, Mrs. Ellen | Peterboro, Ont. | 10 | 1,000 | 200 |
| Wilkes, Mrs. Esther F. | Brantford, Ont. | 200 | 20,000 | 4,000 |
| Wishart, Dr. John | London, Ont. | 25 | 2,500 | 500 |
| Wright, Mrs. Annie B. | Toronto, Ont. | 25 | 2,500 | 500 |
| Young, Mrs. Florence H. | " | 7 | 700 | 140 |
| Young, executors of estate of Hon. James | Galt, Ont. | 50 | 5,000 | 1,000 |
| Young, Mrs. Margaret | " | 50 | 5,000 | 1,000 |
| | Totals | 15,000 | $ 1,500,000 | $ 300,000 |

## THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 24, 1917).

Shareholders' Directors—Jas. T. Gordon, President; W. A. Matheson, F. W. Adams, Vice-Presidents; J. W. W. Stewart, H. A. Mullins, W. R. Bawlf.

Policyholders' Directors—C. E. Gordon, H. W. Echlin, R. G. Ironside.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Adams, E., trustee | Lethbridge | 10 | 1,000 | 100 00 |
| Aldrich, C. M. | Nebraska City, Neb. | 10 | 1,000 | 100 00 |
| Alloway, W. F. | Winnipeg | 10 | 1,000 | 100 00 |
| Alloway, A. H. F. | " | 5 | 500 | 50 00 |
| Alloway, C. V. | " | 15 | 1,500 | 150 00 |
| Alloway, F. M. | " | 10 | 1,000 | 100 00 |
| Anderson, Edw., K.C. | " | 10 | 1,000 | 100 00 |
| Anderson, Jas. | Kalso, B.C. | 7 | 700 | 70 00 |
| Anderson, Wm. (deceased) | Brandon | 5 | 500 | 50 00 |
| Andrews, A. T. | Winnipeg | 10 | 1,000 | 100 00 |
| Andrews, P. C. | " | 10 | 1,000 | 100 00 |
| Anstruther, Col. F. L. | Portage la Prairie | 5 | 500 | 50 00 |
| Appleton, M. B. | Yorkton | 10 | 1,000 | 100 00 |
| Armour, Hugh | Regina | 20 | 2,000 | 200 00 |
| Armour, Robt. (deceased) | " | 10 | 1,000 | 100 00 |
| Armstrong, Hugh | Portage la Prairie | 50 | 5,000 | 500 00 |
| Armstrong, J. W., M.D. | Gladstone, Man. | 10 | 1,000 | 100 00 |
| Arthur, E. C. | Nelson | 3 | 300 | 30 00 |
| Arthur, G. H. | Port Arthur | 30 | 3,000 | 300 00 |
| Atkinson, S. T. | Saskatoon, Sask. | 5 | 500 | 50 00 |
| Audet, A. | Vancouver, B.C. | 20 | 2,000 | 200 00 |
| Aull, E., M.D. | Calgary | 10 | 1,000 | 100 00 |
| Anderson, J. J. (deceased) | Brandon | 50 | 5,000 | 428 38 |
| Baker, E. A. | Winnipeg | 100 | 10,000 | 1,000 00 |
| Baldwin, W. C. | Rainy River | 10 | 1,000 | 100 00 |
| Ballachey, A. A. | High River | 10 | 1,000 | 100 00 |
| Barber, M. M. | Fernie, B. C. | 10 | 1,000 | 100 00 |
| Bayne, D. C. | Banff | 10 | 1,000 | 100 00 |
| Beaudro, J. O. | Kenora | 10 | 1,000 | 100 00 |
| Beck, N. D. (judge) | Edmonton | 5 | 500 | 50 00 |
| Bell, L. B. | Regina | 5 | 500 | 50 00 |
| Bennett, R. B., K.C. | Calgary | 50 | 5,000 | 500 00 |
| Bernier, Jos., M.P.P. | Winnipeg | 10 | 1,000 | 100 00 |
| Berthiaume, Hon. T. | Montreal | 100 | 10,000 | 1,000 00 |
| Bingham, G. S., M.D. | Hamilton | 10 | 1,000 | 100 00 |
| Binns, N. | Trail | 10 | 1,000 | 100 00 |
| Bird, Harry | Nelson | 5 | 500 | 50 00 |
| Bird, R. M. | " | 5 | 500 | 50 00 |
| Bishop, W., trustee | Fort Frances | 10 | 1,000 | 100 00 |
| Black, F. M. | Calgary | 20 | 2,000 | 200 00 |
| Black, H. C. C. | Prince Rupert | 10 | 1,000 | 100 00 |
| Blackwell, Kenneth | Montreal | 10 | 1,000 | 100 00 |
| Beath, T., M.D. | Winnipeg | 10 | 1,000 | 100 00 |
| Boles, Jas. P., estate | Ingersoll, Ont. | 50 | 5,000 | 500 00 |
| Bolton, Wm. J. | Rainy River, Ont. | 10 | 1,000 | 100 00 |
| Bonin, Euclid | Port Arthur | 20 | 2,000 | 200 00 |
| Borebank, Isabel | Winnipeg | 5 | 500 | 50 00 |
| Boulet, R., M.D. | Montreal | 15 | 1,500 | 150 00 |
| Bowman, C. B. | Lethbridge | 5 | 500 | 50 00 |
| Braden, A. W. | Rossland, B.C. | 5 | 500 | 50 00 |
| Braden, Alice M. | " | 5 | 500 | 50 00 |
| Braden, Michael H. | Fort William | 150 | 15,000 | 1,500 00 |
| Bredin, W. F., M.D. | Lesser Slave Lake, Athabasca | 10 | 1,000 | 100 00 |
| Brett, R. G., M.D. | Banff | 10 | 1,000 | 100 00 |
| Bronfman, Abe | Yorkton | 20 | 2,000 | 200 00 |
| Brophy, Rev. Geo. (deceased) | Toronto, Ont. | 100 | 10,000 | 1,000 00 |

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Brown, Chas. R. | Shepard, Alta. | 10 | 1,000 | 100 00 |
| Brown, Daniel | Regina, Sask. | 5 | 500 | 50 00 |
| Brown, G. W. | Fort William | 40 | 4,000 | 400 00 |
| Brown, G. W., M.D. | Port Arthur, Ont. | 30 | 3,000 | 300 00 |
| Brown, Nathaniel B. | Toronto | 100 | 10,000 | 1,000 00 |
| Brown, Thomas | Lethbridge, Alta. | 100 | 10,000 | 1,000 00 |
| Brunet, A. | Montreal | 50 | 5,000 | 500 00 |
| Brydon, Wm. | Winnipeg | 10 | 1,000 | 100 00 |
| Brymner, G. D. | New Westminster, B.C. | 10 | 1,000 | 100 00 |
| Buchanan, J. | Trail, B.C. | 7 | 700 | 70 00 |
| Bulyea, Hon. G. H. V. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Burden, Frederick P. | Nelson, B.C. | 5 | 500 | 50 00 |
| Burdett, W. W. | Winnipeg, Man. | 111 | 11,100 | 1,110 00 |
| Burley, E. W. | Edmonton | 10 | 1,000 | 100 00 |
| Burns, P. | Calgary | 50 | 5,000 | 500 00 |
| Busk, Chas. W. | Kokanee, B.C. | 10 | 1,000 | 100 00 |
| Buttar, W. S. | Vancouver, B.C. | 10 | 1,000 | 100 00 |
| Byrnes, H. | Winnipeg | 10 | 1,000 | 100 00 |
| Brown, G. A., M.D. | " | 5 | 500 | 50 00 |
| Cadham, J. O. | Portage la Prairie | 20 | 2,000 | 200 00 |
| Caldwell, Thos. W. | Yorkton, Sask. | 10 | 1,000 | 100 00 |
| Campbell, Hon. Colin H., exrs. estate of | Winnipeg, Man. | 50 | 5,000 | 500 00 |
| Campbell, G. F. | " | 5 | 500 | 50 00 |
| Campbell, J. F. | " | 100 | 10,000 | 1,000 00 |
| Canniff, Annie E. N. | Portage la Prairie | 5 | 500 | 50 00 |
| Canniff, B. M. | " | 5 | 500 | 50 00 |
| Carlin, Jos. D. | Field, B. C. | 10 | 1,000 | 100 00 |
| Carlin, W. G. | Fort Steele, B.C. | 10 | 1,000 | 100 00 |
| Carpenter, Judge A. A. | Macleod, Alta. | 25 | 2,500 | 250 00 |
| Carruthers, Andrew (deceased) | Winnipeg | 50 | 5,000 | 500 00 |
| Carruthers, W. W. | Brandon, Man. | 5 | 500 | 50 00 |
| Carscallen, A. D., M.D. | Winnipeg, Man. | 10 | 1,000 | 100 00 |
| Chalmers, Jessie F. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Chalmers, John | " | 10 | 1,000 | 100 00 |
| Chalmers, J. M. | Pilot Mound, Man. | 50 | 5,000 | 500 00 |
| Charlton, G. A., M.D. | Regina, Sask. | 60 | 6,000 | 600 00 |
| Charlton, W. J., M.D. | Weston, Ont. | 1 | 100 | 10 00 |
| Cherry, T. J. | Keewatin, Ont. | 10 | 1,000 | 100 00 |
| Chirnside, W. | New Westminster, B.C. | 10 | 1,000 | 100 00 |
| Christie, Louis | Fort Frances, Ont. | 10 | 1,000 | 100 00 |
| Clarke, Mrs. Emily | Fairbank, Ont. | 10 | 1,000 | 100 00 |
| Clarke, L. R. | Toronto, Ont. | 10 | 1,000 | 100 00 |
| Clarke, Wm. H. | Fairbank, Ont. | 5 | 500 | 50 00 |
| Collins, A. H. | Gladstone, Man. | 5 | 500 | 50 00 |
| Collins, Isabella J. | " | 5 | 500 | 50 00 |
| Colpman, Frank, in trust | Lethbridge | 5 | 500 | 50 00 |
| Colpman, Frank, in trust | " | 5 | 500 | 50 00 |
| Colpman, Mary Christina | " | 20 | 2,000 | 200 00 |
| Colvin, Miss Annie E. | Picton, Ont. | 5 | 500 | 50 00 |
| Connell, J. V., M.D. | Indian Head | 5 | 500 | 50 00 |
| Connolly, E. W., M.D. | Cranbrook, B.C. | 10 | 1,000 | 100 00 |
| Conybeare, C. F. P. | Lethbridge | 20 | 2,000 | 200 00 |
| Cook, Freddie L. | Kenton, Man. | 25 | 2,500 | 250 00 |
| Cook, John W., M.D. | Fort William, Ont. | 70 | 7,000 | 700 00 |
| Cooper, Warren | Nanton, Alta. | 5 | 500 | 50 00 |
| Coulthard, W. L., M.D. | Vancouver, B.C. | 5 | 500 | 50 00 |
| Courian, P. | Toronto, Ont. | 1 | 100 | 10 00 |
| Cousins, W. | Medicine Hat, Alta. | 10 | 1,000 | 100 00 |
| Coy, W. H. | Saskatoon, Sask. | 10 | 1,000 | 100 00 |
| Crease, Marion Louise | Nelson, B.C. | 10 | 1,000 | 100 00 |
| Cross, A. E. | Calgary, Alta. | 5 | 500 | 50 00 |
| Cross, Jas. A. | Regina, Sask. | 5 | 500 | 50 00 |
| Cunningham, J. H. | " | 5 | 500 | 50 00 |
| Coates, W., in trust | Winnipeg | 10 | 1,000 | 50 00 |

THE MONARCH LIFE ASSURANCE CO —*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Campbell, W. M. | Macleod, Alta. | 10 | 1,000 | 100 00 |
| Davidson, J. H. | Neepawa, Man. | 5 | 500 | 50 00 |
| Dawson, A. | Fort William | 10 | 1,000 | 100 00 |
| Dawson, Edwin | Medicine Hat | 10 | 1,000 | 100 00 |
| Dawson, H. J. | Edmonton | 50 | 5,000 | 500 00 |
| Day, John Frederick | Medicine Hat, Alta. | 20 | 2,000 | 200 00 |
| Dixon, John and Isaac | Maple Creek, Alta. | 10 | 1,000 | 100 00 |
| Dobbie, Jas. H. | Berlin, Ont. | 2 | 200 | 20 00 |
| Dobson, John | Winnipeg, Man. | 50 | 5,000 | 500 00 |
| Doupe, Jacob L. | " | 10 | 1,000 | 100 00 |
| Doyle, J. M. | Calgary, Alta. | 5 | 500 | 50 00 |
| Drewry, G. | Kenora | 60 | 6,000 | 600 00 |
| Drewry, W. S. | Nelson, B.C. | 5 | 500 | 50 00 |
| Drinkle, J. C. | Saskatoon, Sask. | 10 | 1,000 | 100 00 |
| Drinnan, J. K. | Medicine Hat, Alta. | 5 | 500 | 50 00 |
| Driscoll, A. | Edmonton, Alta. | 20 | 2,000 | 200 00 |
| Dubuc, Lucien | " | 3 | 300 | 30 00 |
| Dudley, I. W. | Seattle, Wash. | 10 | 1,000 | 100 00 |
| Duke, J. R. | Virden, Man. | 5 | 500 | 50 00 |
| Duncan, Geo. H. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Duncan, W. H. | Regina, Sask. | 5 | 500 | 50 00 |
| Earngey, J. P. | Kenora | 10 | 1,000 | 100 00 |
| Earl, Richard W. | Brandon | 5 | 500 | 50 00 |
| Echlin, Annie Scott | Winnipeg | 20 | 2,000 | 200 00 |
| Embury, J. F. L. | Regina | 10 | 1,000 | 100 00 |
| Emmerson, Etta L. | Creelman, Sask. | 10 | 1,000 | 100 00 |
| Emmerson, G. W. | Calgary | 100 | 10,000 | 1,000 00 |
| Enderton, C. H. | Winnipeg | 10 | 1,000 | 100 00 |
| Fairfield, W. H. | Lethbridge, Alta. | 10 | 1,000 | 100 00 |
| Fares, W. H. | Winnipeg | 40 | 4,000 | 400 00 |
| Farrell, Samuel J., M.D. | Holden, Alta. | 10 | 1,000 | 100 00 |
| Fear, G. M. | Banff | 50 | 5,000 | 500 00 |
| Fear, W. H. | " | 50 | 5,000 | 500 00 |
| Ferguson, G. | Nelson | 5 | 500 | 50 00 |
| Ferguson, Isabel | Brandon | 10 | 1,000 | 100 00 |
| Ferguson, Wm. | " | 10 | 1,000 | 100 00 |
| Ferrier, R. W. | Kenora | 10 | 1,000 | 100 00 |
| Field, Dr. C. C. | Winnipeg | 20 | 2,000 | 200 00 |
| Finlay, Wm. Thos. | Medicine Hat | 10 | 1,000 | 100 00 |
| Ford, A. B., M.D. | Oshawa, Ont. | 5 | 500 | 50 00 |
| Forde, J. P. | Nelson, B.C. | 5 | 500 | 50 00 |
| Fordyce, G. | Calgary, Alta. | 10 | 1,000 | 100 00 |
| Forget, Hon. A. E. | Banff | 10 | 1,000 | 100 00 |
| Forrester, C. H. | Winnipeg | 10 | 1,000 | 100 00 |
| Fowler, S. S. | Riondel, B.C. | 10 | 1,000 | 100 00 |
| Fuller, G. D. | Chicago, Ill. | 5 | 500 | 50 00 |
| Fuller, Jas. G. | Granby, Que. | 5 | 500 | 50 00 |
| Gaetz, H. H. | Red Deer, Alta. | 10 | 1,000 | 100 00 |
| Galbraith, R. L. T. | Fort Steel, B.C. | 10 | 1,000 | 100 00 |
| Galbraith, W. S., M.D. | Lethbridge, Alta. | 10 | 1,000 | 100 00 |
| Galibert, P. | Montreal | 50 | 5,000 | 500 00 |
| Galloway, R. | Gladstone | 25 | 2,500 | 250 00 |
| Galloway, W. | " | 25 | 2,500 | 250 00 |
| Gammell, B. | Los Angeles, Cal. | 20 | 2,000 | 200 00 |
| Garland, J. J. | Portage la Prairie | 10 | 1,000 | 100 00 |
| Garneau, Hon. E. B. (estate) | Quebec | 50 | 5,000 | 500 00 |
| Georgeson, Wm. | Calgary | 20 | 2,000 | 200 00 |
| Gibson, J. B. | Yorkton, Sask. | 50 | 5,000 | 500 00 |
| Gilhuily, R. H. | Selkirk | 5 | 500 | 50 00 |
| Gillespie, A. T., M.A. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| Good, May | Port Arthur | 15 | 1,500 | 150 00 |
| Gordon, Andrew | Medicine Hat | 20 | 2,000 | 200 00 |
| Gordon, Rev. C. W., D.D. | Winnipeg | 150 | 15,000 | 1,500 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Gordon, Jas. T. | " | 140 | 14,000 | 1,400 00 |
| Gordon, Ironsides & Fares. | " | 20 | 2,000 | 200 00 |
| Gosnell, W. | Nelson | 5 | 500 | 50 00 |
| Graham, E. | Vancouver | 10 | 1,000 | 100 00 |
| Graham, G. A. | Fort William | 20 | 2,000 | 200 00 |
| Graham, J. T. | Lethbridge | 10 | 1,000 | 100 00 |
| Grain, O. I., M.D. | Selkirk | 5 | 500 | 50 00 |
| Grant, Robert A. | Hazleton, B.C. | 25 | 2,500 | 250 00 |
| Gray, Walter | Vancouver | 5 | 500 | 50 00 |
| Green, A. H. | Winnipeg | 5 | 500 | 50 00 |
| Green, Ethel | Nelson | 5 | 500 | 50 00 |
| Greer, C. H. | Port Arthur | 10 | 1,000 | 100 00 |
| Greer, J. T. | Winnipeg | 10 | 1,000 | 100 00 |
| Greer, S. W. | Port Arthur | 10 | 1,000 | 100 00 |
| Gregory, C. Y. | Winnipeg | 50 | 5,000 | 500 00 |
| Griffis, Louise | Buffalo, N.Y. | 5 | 500 | 50 00 |
| Gurd, W. F. | Vancouver, B.C. | 5 | 500 | 50 00 |
| Gordon, H. A., M.D. | Portage la Prairie | 10 | 1,000 | 100 00 |
| Gordon, James Cook | Winnipeg | 15 | 1,500 | 150 00 |
| Hall, W. S. | Cranbrook | 5 | 500 | 50 00 |
| Halstead, John | Calgary | 5 | 500 | 50 00 |
| Hamilton, G. | Neepawa | 10 | 1,000 | 100 00 |
| Hamilton, W. J. | Cranbrook, B.C. | 15 | 1,500 | 150 00 |
| Hancock, H. S., jr. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| Hansen, J. S. | Red Deer, Alta. | 20 | 2,000 | 200 00 |
| Hanwell, Eleanor I. | Port Hammond, B.C. | 10 | 1,000 | 100 00 |
| Hanwell, Eleanor I. | " | 10 | 1,000 | 100 00 |
| Harcourt, Hon. G. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Hardy, Mrs. W. H. | Port Arthur | 10 | 1,000 | 100 00 |
| Hargraft, A. R. | Winnipeg | 10 | 1,000 | 100 00 |
| Hargrave, James | Medicine Hat | 100 | 10,000 | 1,000 00 |
| Hastings, G. V. | Winnipeg | 25 | 2,500 | 250 00 |
| Haultain, F. W. G. | Regina | 5 | 500 | 50 00 |
| Hauto, W. | Fort William | 10 | 1,000 | 100 00 |
| Hayes, I. M. | Edmonton | 20 | 2,000 | 200 00 |
| Henderson, F. G. A. | Brandon | 10 | 1,000 | 100 00 |
| Henderson, H. E. | " | 10 | 1,000 | 100 00 |
| Henderson, W., in trust. | Lethbridge | 10 | 1,000 | 100 00 |
| Henderson, Margaret | " | 40 | 4,000 | 400 00 |
| Henderson, Wm., in trust. | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust. | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust. | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust. | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust. | " | 10 | 1,000 | 100 00 |
| Hetherington, R. B. | Vancouver | 10 | 1,000 | 100 00 |
| Hewetson, S. W., M.D. | Calgary, Alta. | 10 | 1,000 | 100 00 |
| Higginbotham, J. D. | Lethbridge | 5 | 500 | 50 00 |
| Higgins, C. P., M.D. | Hosmer, B.C. | 5 | 500 | 50 00 |
| Higgins, W. P. | " | 5 | 500 | 50 00 |
| Hilton, Ellen | Winnipeg | 5 | 500 | 50 00 |
| Home, E. S. | Jaffray, B.C. | 15 | 1,500 | 150 00 |
| Howard, J. | Nelson, B.C. | 10 | 1,000 | 100 00 |
| Howden, Hon. J. G. | Neepawa | 10 | 1,000 | 100 00 |
| Howey, Eva | Winnipeg | 5 | 500 | 50 00 |
| Howland, G. W., M.D. | Toronto, Ont. | 25 | 2,500 | 250 00 |
| Hunt, T. A., K.C. | Winnipeg | 30 | 3,000 | 300 00 |
| Hutchison, Alex. C. | Montreal | 85 | 8,500 | 850 00 |
| Hutchison, J. N., M.D. | Winnipeg | 25 | 2,500 | 250 00 |
| Irving, J. F., M.D. | Yorkton, Sask. | 10 | 1,000 | 100 00 |
| Irving, C. R. | Winnipeg | 2 | 200 | 20 00 |
| Irwin, M. F. R. | " | 5 | 500 | 50 00 |
| Jackson, T. C. | Toronto | 5 | 500 | 50 00 |
| Jackson, W. J. | Kenora | 20 | 2,000 | 200 00 |
| Jamieson, Frederick C. | Edmonton | 10 | 1,000 | 100 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Johnston, W. | Kenora | 20 | 2,000 | 200 00 |
| Kain, J. A. | Regina | 5 | 500 | 50 00 |
| Kellock, David | Weyburn | 5 | 500 | 50 00 |
| Kelly, G. H. | Winnipeg | 20 | 2,000 | 200 00 |
| Kennedy, T. A. | Fort William, Ont. | 5 | 500 | 50 00 |
| Kenney, J. | Calgary | 10 | 1,000 | 100 00 |
| Kenney, Frederick | Lethbridge | 20 | 2,000 | 200 00 |
| Kenning, A. W., M.D. | Rossland, B.C. | 10 | 1,000 | 100 00 |
| Ker, Robt. H., M.D. | Vancouver, B.C. | 30 | 3,000 | 300 00 |
| Kidd, A. | Brandon | 10 | 1,000 | 100 00 |
| King, J. E., M.D. | Toronto | 1 | 100 | 10 00 |
| Kirkpatrick, R. A. | Selkirk | 10 | 1,000 | 100 00 |
| Kurtz, D. G. | Nelson | 5 | 500 | 50 00 |
| Lamont, P. | Vancouver, B.C. | 10 | 1,000 | 100 00 |
| Lane, E. H. | Vancouver | 5 | 500 | 50 00 |
| Lane, G. | Calgary | 50 | 5,000 | 500 00 |
| LaRue, S. | Edmonton | 10 | 1,000 | 100 00 |
| Lazier, D. B., M.D. | Belleville, Ont. | 10 | 1,000 | 100 00 |
| Lazier, S. D. | " | 105 | 10,500 | 1,050 00 |
| Lazier, S. S. | " | 50 | 5,000 | 500 00 |
| Leask, T. M., M.D. | Moosejaw | 10 | 1,000 | 100 00 |
| Leitch, Arch | Jaffray, B.C. | 20 | 2,000 | 200 00 |
| Lennie, R. S. | Vancouver North | 10 | 1,000 | 100 00 |
| Liddle, A. T. | Winnipeg | 10 | 1,000 | 100 00 |
| Lightall, G. R. | Montreal, Que. | 10 | 1,000 | 100 00 |
| Link, Adam | Lethbridge, Alta. | 10 | 1,000 | 100 00 |
| Linklater, Mrs. Jemima | Dominion City, Man. | 10 | 1,000 | 100 00 |
| Lucy, Julia A. | Rainy River, Ont. | 5 | 500 | 50 00 |
| Lucy, W. J. | " | 5 | 500 | 50 00 |
| Lyall, Mary Louise | Montreal, Que. | 50 | 5,000 | 500 00 |
| Lyster, C. N. | Kirkdale, Que. | 15 | 1,500 | 150 00 |
| Macbeth, H. | Lethbridge | 10 | 1,000 | 100 00 |
| Macdonald, D. A., Judge | Winnipeg | 5 | 500 | 50 00 |
| Macdonald, D. A. | Regina | 10 | 1,000 | 100 00 |
| Macdonald, Grace | Vancouver | 5 | 500 | 50 00 |
| Macdonald, R. M. | " | 5 | 500 | 50 00 |
| Macdonald, W. A. | Nelson | 10 | 1,000 | 100 00 |
| MacDonnell, A. J. | Revelstoke | 5 | 500 | 50 00 |
| MacGillivray, J. F. | Kenora | 5 | 500 | 50 00 |
| Machray, J. A. | Winnipeg | 50 | 5,000 | 500 00 |
| McKay, Hugh, M.D. | " | 5 | 500 | 50 00 |
| Mackay, Neil F. | Kaslo | 10 | 1,000 | 100 00 |
| Macleod, M. J. | Edmonton, | 10 | 1,000 | 100 00 |
| MacNeil, Rev. J. | Toronto | 50 | 5,000 | 500 00 |
| McArthur, D. A. | Winnipeg | 25 | 2,500 | 250 00 |
| McBride, Jas. A. | Weyburn | 5 | 500 | 50 00 |
| McClive, G. | Niagara Falls South | 8 | 800 | 80 00 |
| McClive, Mrs. P. | " | 8 | 800 | 80 00 |
| McClory, Mrs. H. J. | Toronto | 5 | 500 | 50 00 |
| McColl, Margaret F. | Banff | 10 | 1,000 | 100 00 |
| McCulloch, Geo. | Souris | 10 | 1,000 | 100 00 |
| McCullough, Dr. C. C. | Fort William | 5 | 500 | 50 00 |
| McDermid, Edward B. | Nelson | 5 | 500 | 50 00 |
| McDermot, Alex. L. | Cranbrook | 10 | 1,000 | 100 00 |
| McDougall, D. | Calgary | 10 | 1,000 | 100 00 |
| McDougall, David H. | Morley | 10 | 1,000 | 100 00 |
| McEdward, G. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| McGill, H. W., M.D. | Calgary | 25 | 2,500 | 250 00 |
| McGillis, Archibald | Port Arthur, Ont. | 10 | 1,000 | 100 00 |
| McGillis, D. J. | " | 10 | 1,000 | 100 00 |
| McGuire, Hattie | Ottawa, Ont. | 20 | 2,000 | 200 00 |
| McKellar, Donald | Fort William | 10 | 1,000 | 100 00 |
| McKellar, Peter | " | 10 | 1,000 | 100 00 |
| McLaren, Mrs. Susan | " | 5 | 500 | 50 00 |

## THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| McLaurin, John | " | 10 | 1,000 | 100 00 |
| McLennon, John K., M.D. | Winnipeg | 100 | 10,000 | 1,000 00 |
| McLennon, Eleanor D. | " | 10 | 1,000 | 100 00 |
| McLennan, Kenneth S. | " | 5 | 500 | 50 00 |
| McNally, Alfred, M.D. | Lethbridge | 10 | 1,000 | 100 00 |
| McNaughton, Alex. | Fort William | 10 | 1,000 | 100 00 |
| McRae, John | Fort William | 10 | 1,000 | 100 00 |
| McRae, Lilian R. | Bellevill e | 10 | 1,000 | 100 00 |
| McRavey, James | Banff | 10 | 1,000 | 100 00 |
| Madden, Mrs. Margaret | Nelson | 5 | 500 | 50 00 |
| Mader, Antony I., M.D. | Halifax, N.S. | 3 | 300 | 30 00 |
| Main, D. T. | Cranbrook, B.C. | 5 | 500 | 50 00 |
| Main, Eleanor A. N. | " | 5 | 500 | 50 00 |
| Manning, R. A. | Winnipeg | 10 | 1,000 | 100 00 |
| Manning, R. F. | " | 10 | 1,000 | 100 00 |
| Marland, Sydney | Prince Albert | 15 | 1,500 | 150 00 |
| Marshall, W. B. | Medicine Hat, Alta. | 25 | 2,500 | 250 00 |
| Martin, J. E., M.D. | Fort William | 70 | 7,000 | 700 00 |
| Matheson, R. M. | Brandon, Man. | 30 | 3,000 | 300 00 |
| Matheson, W. A. | Winnipeg | 50 | 5,000 | 500 00 |
| Mathieu, A. J. | Rainy River | 5 | 500 | 50 00 |
| Mathieu, J. A. | " | 30 | 3,000 | 300 00 |
| Mathieu, Margaret C. | " | 5 | 500 | 50 00 |
| Mathieu, R. V. | " | 5 | 500 | 50 00 |
| Mathieu, Thos. S. | " | 5 | 500 | 50 00 |
| Medland, W. | Bristol, Eng. | 25 | 2,500 | 250 00 |
| Meek, E. E., M.D. | Regina, Sask. | 10 | 1,000 | 100 00 |
| Mendell, Mrs. Frances P. | Belleville, Ont. | 30 | 3,000 | 300 00 |
| Meredith, Henry | Brandon, Man. | 20 | 2,000 | 200 00 |
| Mickleborough, Catharine | Regina | 5 | 500 | 50 00 |
| Miles, Frank B., M.D. | Cranbrook, B.C. | 3 | 300 | 30 00 |
| Millar, Herbert W. | Pekisko, Alta. | 30 | 3,000 | 300 00 |
| Miquelon, J. R. | Calgary | 10 | 1,000 | 100 00 |
| Moffatt, Wm. | Vancouver, B.C. | 100 | 10,000 | 1,000 00 |
| Moody, A. W., M.D. | Winnipeg | 20 | 2,000 | 200 00 |
| Moran, W. J. | " | 15 | 1,500 | 150 00 |
| Morrison, Ernest | Rossland | 5 | 500 | 50 00 |
| Morrow, T. R. | Vancouver | 20 | 2,000 | 200 00 |
| Muir, Jas., K.C. | Calgary | 25 | 2,500 | 250 00 |
| Mullins, H. A. | Winnipeg | 50 | 5,000 | 500 00 |
| Munroe, G. H. | Brandon | 5 | 500 | 50 00 |
| Murdoch, A., M.D. | Rainy River | 5 | 500 | 50 00 |
| Murphy, James | Fort William, Ont. | 125 | 12,500 | 1,250 00 |
| Murray, G. H. | Superior, Wis. | 10 | 1,000 | 100 00 |
| Musgrove, W. W., M.D. | Winnipeg | 5 | 500 | 50 00 |
| Mytton, H. F. | Regina | 5 | 500 | 50 00 |
| McFadden, J. J. | Neepawa | 5 | 500 | 50 00 |
| McDermid, Etta B. | Nelson, B.C. | 5 | 500 | 50 00 |
| Nation, J. | Souris, Man. | 5 | 500 | 50 00 |
| Newton, E. E. | San Diego, Cal. | 2 | 200 | 20 00 |
| Niblock, W. G. | Medicine Hat | 10 | 1,000 | 100 00 |
| Nichol, W. C. | Vancouver | 25 | 2,500 | 250 00 |
| Nicholls, A. A., M.D. | Edmonton | 10 | 1,000 | 100 00 |
| Nichols, W. R., M.D. | Winnipeg | 10 | 1,000 | 100 00 |
| Neilson, O. C. | Cranbrook | 5 | 500 | 50 00 |
| O'Hara, R. H. | Brandon, Man. | 10 | 1,000 | 100 00 |
| Pagon, Geo. | Kenora | 25 | 2,500 | 250 00 |
| Peterson, C. W. | Calgary | 50 | 5,000 | 500 00 |
| Palling, Wm. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| Parisel, Julia | Moosejaw | 10 | 1,000 | 100 00 |
| Parlee, Harold H. | Edmonton | 20 | 2,000 | 200 00 |
| Parson, H. G. | Golden, B.C. | 10 | 1,000 | 100 00 |
| Parsons, R., M.D. | Red Deer | 10 | 1,000 | 100 00 |
| Paterson, E. I. | Cranbrook | 5 | 500 | 50 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Paterson, G. A. | Brandon | 5 | 500 | 50 00 |
| Patrick, J. A. M. | Yorkton | 10 | 1,000 | 100 00 |
| Patrick, T. A. | " | 25 | 2,500 | 250 00 |
| Patterson, E. P. | Trail, B.C. | 10 | 1,000 | 100 00 |
| Patton, E. L. | Winnipeg | 5 | 500 | 50 00 |
| Paul, Henry E. | Fort William | 5 | 500 | 50 00 |
| Peace, W. T. | Winnipeg | 25 | 2,500 | 250 00 |
| Pearce, Frances | Calgary | 5 | 500 | 50 00 |
| Pearce, H. J. L. | " | 10 | 1,000 | 100 00 |
| Pearce, Margaret | " | 50 | 5,000 | 500 00 |
| Pearce, S. K. | " | 10 | 1,000 | 100 00 |
| Pearce, Wm. | " | 50 | 5,000 | 500 00 |
| Pearce, W. M. | " | 10 | 1,000 | 100 00 |
| Pearson, Elrey A. | Rainy River | 15 | 1,500 | 150 00 |
| De Pencier, Rt. Rev. A. U. | Vancouver, B.C. | 25 | 2,500 | 250 00 |
| Penfold, T. | Port Arthur | 10 | 1,000 | 100 00 |
| Pennefather, F. R. | Winnipeg, Man. | 15 | 1,500 | 150 00 |
| Perfect, A. H., M.D. | Toronto Junction | 50 | 5,000 | 500 00 |
| Pickersgill, H. J. | Winnipeg | 10 | 1,000 | 100 00 |
| Pollard, G. A., M.D. | Regina | 5 | 500 | 50 00 |
| Popham, E. S., M.D. | Winnipeg | 50 | 5,000 | 500 00 |
| Powers, Dr. C. A. | Brandon | 10 | 1,000 | 100 00 |
| Pratt, J. I., M.D. | Port Arthur | 20 | 2,000 | 200 00 |
| Price, E. M. | Calgary | 10 | 1,000 | 100 00 |
| Price, L. W. | " | 10 | 1,000 | 100 00 |
| Proctor, A. P., M.D. | Vancouver | 10 | 1,000 | 100 00 |
| Proctor, F. J. | " | 10 | 1,000 | 100 00 |
| Procter, Beatrice | Nelson | 5 | 500 | 50 00 |
| Putman, Maurice, estate | | 6 | 600 | 60 00 |
| Ramsay, P. B. H. | Chilliwack, B.C. | 10 | 1,000 | 100 00 |
| Randall, J. R. | Trail, B.C. | 10 | 1,000 | 100 00 |
| Raney, E. M. | Port Arthur | 10 | 1,000 | 100 00 |
| Ressor, D. A. | Brandon | 10 | 1,000 | 100 00 |
| Richardson, W. | Portage la Prairie | 10 | 1,000 | 100 00 |
| Ripstein, D. | Winnipeg | 10 | 1,000 | 100 00 |
| Robb, W. G. | Kaslo | 15 | 1,500 | 150 00 |
| Roberts, H. A. | Rainy River | 5 | 500 | 50 00 |
| Roberts, Victoria C. | Winnipeg | 5 | 500 | 50 00 |
| Roberts, W. P. | Vancouver | 10 | 1,000 | 100 00 |
| Roberts, W. L. | Rainy River | 5 | 500 | 50 00 |
| Robertson, D. | Vancouver | 5 | 500 | 50 00 |
| Robertson, J. F. | Fort William | 5 | 500 | 50 00 |
| Robinson, J. | Winnipeg | 13 | 1,300 | 130 00 |
| Rogers, Hon. Robt. | Ottawa | 100 | 10,000 | 1,000 00 |
| Rogers, Wm., M.D. | Winnipeg | 50 | 5,000 | 500 00 |
| Rose & Hartin, Drs. | Nelson | 10 | 1,000 | 100 00 |
| Ross, J. T. | Quebec | 10 | 1,000 | 100 00 |
| Ross, W. R. | Fernie | 5 | 500 | 50 00 |
| Russell, J. H. G. | Winnipeg | 25 | 2,500 | 250 00 |
| Rutherford, Hon. A. C. | Edmonton | 50 | 5,000 | 500 00 |
| Rutledge, E. S. | Fort William | 10 | 1,000 | 100 00 |
| Rutledge, T. W. | " | 10 | 1,000 | 100 00 |
| Reid, D. A. | Regina | 5 | 500 | 50 00 |
| Robertson, H. W. | Nelson | 5 | 500 | 50 00 |
| Robertson, M. S. | " | 5 | 500 | 50 00 |
| Scarth, M. | Banff, Alta. | 10 | 1,000 | 100 00 |
| Schnarr, Dr. N. | Kenora | 10 | 1,000 | 100 00 |
| Schoenan, E. | Virden | 50 | 5,000 | 500 00 |
| Schoenleben, A. | Weyburn | 10 | 1,000 | 100 00 |
| Scotland, John. | Calgary | 5 | 500 | 50 00 |
| Scott, W. | Toronto | 25 | 2,500 | 250 00 |
| Selous, H. | Nelson | 50 | 5,000 | 500 00 |
| Sharp, C. W. | Winnipeg | 25 | 2,500 | 250 00 |
| Shaw, G. M., M.D. | Weyburn | 10 | 1,000 | 100 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Shaw, H. M. | Nanton | 10 | 1,000 | 100 00 |
| Shragge, A. | Kenora | 25 | 2,500 | 250 00 |
| Sibbald, J. | Trail | 5 | 500 | 50 00 |
| Sick, F. | Lethbridge | 20 | 2,000 | 200 00 |
| Simpson, J. | Montreal | 20 | 2,000 | 200 00 |
| Simpson, J. | Poplar Creek | 10 | 1,000 | 100 00 |
| Simpson, R. M., M.D. | Winnipeg | 65 | 6,500 | 650 00 |
| Sinclair, R. M. | Cranbrook | 20 | 2,000 | 200 00 |
| Sissons, H. J. F., estate | Fort Frances, Ont. | 10 | 1,000 | 100 00 |
| Skinner, W. H. | Calgary | 60 | 6,000 | 600 00 |
| Skitch, W. E. | " | 10 | 1,000 | 100 00 |
| Smith, B. S. | " | 10 | 1,000 | 100 00 |
| Smith, C. | Toronto | 25 | 2,500 | 250 00 |
| Smith, J. M. | Regina | 5 | 500 | 50 00 |
| Smith, Elizabeth | Fort Frances | 10 | 1,000 | 100 00 |
| Snelgrove, A. | Fort William | 25 | 2,500 | 250 00 |
| Snelgrove, M. | Vancouver | 25 | 2,500 | 250 00 |
| Snelgrove, R. J. | " | 25 | 2,500 | 250 00 |
| Snider, J. H. | Norman, Ont. | 10 | 1,000 | 100 00 |
| Sparling, J. K. | Winnipeg | 10 | 1,000 | 100 00 |
| Sparling, Rev. J. W., D.D. (deceased) | " | 10 | 1,000 | 100 00 |
| Spence, M. M. | " | 50 | 5,000 | 500 00 |
| Spence, R. E. | " | 50 | 5,000 | 500 00 |
| Sprague, D. E. | " | 50 | 5,000 | 500 00 |
| Sprague, D. B. | " | 25 | 2,500 | 250 00 |
| Standard Trusts Co. | " | 50 | 5,000 | 500 00 |
| Stanley, G. D., M.D. | High River, Alta. | 20 | 2,000 | 200 00 |
| Steinkopf, M. | Winnipeg | 5 | 500 | 50 00 |
| Stewart, A. D., M.D. | Fort William | 50 | 5,000 | 500 00 |
| Stewart, C. J., M.D. | Calgary | 5 | 500 | 50 00 |
| Stewart, E. O. | Nelson | 2 | 200 | 20 00 |
| Stewart, J. W. W. | Winnipeg | 50 | 5,000 | 500 00 |
| St. Denis, A. J. H. | Montreal | 100 | 10,000 | 1,000 00 |
| St. Laurent, A. E. | Saskatoon | 10 | 1,000 | 100 00 |
| Stinson, J. C. | Fort William | 10 | 1,000 | 100 00 |
| Stonhouse, S. B. | Winnipeg | 20 | 2,000 | 200 00 |
| Streit, J. J. | Kaslo | 10 | 1,000 | 100 00 |
| Stubbs, E. J., M.D. | Thornhill, Ont. | 1 | 100 | 10 00 |
| Sullivan, M. H. | Trail, B.C. | 7 | 700 | 70 00 |
| Sutherland, W. H., M.D. | Revelstoke | 5 | 500 | 50 00 |
| Sutton, A. B., M.D. | Cooksville, Ont. | 10 | 1,000 | 100 00 |
| Shields, W. | Davidson | 5 | 500 | 25 00 |
| Tabor, A. C. | Kenora | 40 | 4,000 | 400 00 |
| Taylor, A. | Edmonton | 10 | 1,000 | 100 00 |
| Taylor, E. M. S. | Nutana | 5 | 500 | 50 00 |
| Taylor, E. L. | Winnipeg | 50 | 5,000 | 500 00 |
| Tegler, R. | Edmonton | 10 | 1,000 | 100 00 |
| Thompson, Mrs. Andrew | Regina | 5 | 500 | 50 00 |
| Thompson, G. H. | Cranbrook | 5 | 500 | 50 00 |
| Thomson, W. R. | Nelson | 10 | 1,000 | 100 00 |
| Todd, J. E. | Chicago, Ill. | 10 | 1,000 | 100 00 |
| Todd, J. O., M.D. | Winnipeg | 10 | 1,000 | 100 00 |
| Tomkins, J. D. | Selkirk | 5 | 500 | 50 00 |
| Torrance, F. D., V.S. | Winnipeg | 5 | 500 | 50 00 |
| Townsend, C., M.D. | Canmore, Alta. | 10 | 1,000 | 100 00 |
| Travis, J. H. D. | Vancouver | 1 | 100 | 10 00 |
| Tweed, H. L. | Medicine Hat | 5 | 500 | 50 00 |
| Tyson, L. F. | Trail | 10 | 1,000 | 100 00 |
| Tarte, E. | Montreal | 3 | 300 | .. .. |
| Tarte, J. | " | 2 | 200 | .. .. |
| Taylor, J. N. | Golden, B.C. | 10 | 1,000 | 100 00 |
| Urquhart, G. W. | Kamloops | 10 | 1,000 | 100 00 |
| Waldie, Wm. | Nelson, B.C. | 50 | 5,000 | 500 00 |
| Walker, Sampson | Winnipeg | 10 | 1,000 | 100 00 |

THE MONARCH LIFE INSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Wallace, C. A. | Grand Forks, B.C. | 25 | 2,500 | 250 00 |
| Wallace, C. A. | " | 70 | 7,000 | 700 00 |
| Wallace, G. D. | Wetaskiwin | 5 | 500 | 50 00 |
| Wallace, J. H. | Lethbridge | 100 | 10,000 | 1,000 00 |
| Walsh, L. | Port Arthur | 10 | 1,000 | 100 00 |
| Wardell, W. H., M.D. | Moosejaw | 20 | 2,000 | 200 00 |
| Wark, J., M.D. | Moosejaw | 5 | 500 | 50 00 |
| Warnock, D. | Pincher Creek | 10 | 1,000 | 100 00 |
| Warren, Mary S. | Banff | 40 | 4,000 | 400 00 |
| Watson, G. T. | Pilot Mound | 50 | 5,000 | 500 00 |
| Watkins, G. G. | Chilliwack, B.C. | 100 | 10,000 | 1,000 00 |
| Wells, W. J. | Nelson | 20 | 2,000 | 200 00 |
| Wemyss, J. | Neepawa | 13 | 1,300 | 130 00 |
| Westwood, J. | Coleman | 10 | 1,000 | 100 00 |
| White, F. | Fernie, B.C. | 5 | 500 | 50 00 |
| White, Annie | " | 5 | 500 | 50 00 |
| Whiteside, E. W. E. | Canmore | 5 | 500 | 50 00 |
| Whitney, D. J. | Lethbridge | 5 | 500 | 50 00 |
| Whyte, Sir Wm., Standard Trust Co., estate of | Winnipeg | 50 | 5,000 | 500 00 |
| Wier, J. | Montello, Wis. | 4 | 400 | 40 00 |
| Williams, A. G. | Gladstone | 25 | 2,500 | 250 00 |
| Williams, D. | Canmore | 10 | 1,000 | 100 00 |
| Williams, W. | Gladstone | 25 | 2,500 | 250 00 |
| Williamson, J. | Trail | 10 | 1,000 | 100 00 |
| Willoughby, H. G. | Saskatoon | 15 | 1,500 | 150 00 |
| Wilmot, A. G. | Vancouver | 5 | 500 | 50 00 |
| Wilson, Matthew, K.C. | Chatham, Ont. | 12 | 1,200 | 1,200 00 |
| Wilson, W. | Nelson | 5 | 500 | 50 00 |
| Wilson, W. H. | Moosejaw, Sask. | 5 | 500 | 50 00 |
| Wood, G. W. | Montreal | 15 | 1,500 | 150 00 |
| Woods, J. G. | Vancouver, B.C. | 30 | 3,000 | 300 00 |
| Wilson, W. J. | Nelson | 50 | 5,000 | 500 00 |
| Wright, John P. | Fort Frances | 5 | 500 | 50 00 |
| Young, A. | Macleod | 5 | 500 | 50 00 |
| Young, W. S. | Selkirk | 10 | 1,000 | 100 00 |
| Yuill, H. C. | Medicine Hat | 5 | 500 | 50 00 |
| | Totals | 9,986 | $ 998,600 | $ 100,743 38 |

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 28, 1917).

E. P. Clement, K.C., President; F. C. Bruce, Vice-President; Sir Wilfrid Laurier, W. J. Kidd, J. Kerr Fisken, Sir H. Montagu Allan, L. J. Breithaupt, Geo. Wegenast, Hume Cronyn, R. O. McCulloch, C. M. Bowman, Geo. Pattinson.

(No Shareholders.)

SESSIONAL PAPER No. 8

## THE NATIONAL LIFE ASSURANCE CO. OF CANADA.

LIST OF DIRECTORS—(As at Feb. 23, 1917).

Shareholders' Directors—Elias Rogers, President; Albert J. Ralston, 1st Vice-President and Managing Director; George W. Beardmore, 2nd Vice-President; Dr. W. H. Merritt, Harry Cockshutt, and A. A. Macdonald, M.D.

Policyholders' Directors—W. R. Hobbs, Hugh Blain, George W. Gouinlock.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1916).

| Name. | Address. | No. of shares. | Amount paid in cash. |
|---|---|---|---|
| | | | $ |
| Ashton, Robt. | Brantford, Ont. | 10 | 250 |
| Baines, Dr. Allen | Toronto | 10 | 250 |
| Beardmore, Geo. W. | " | 1,064 | 26,600 |
| Beardmore, A. O. | " | 10 | 250 |
| Beaven, Robt. | Victoria, B.C. | 30 | 750 |
| Brown, Rich. | Toronto | 10 | 250 |
| Beique, F. L. | Montreal, Que. | 25 | 625 |
| Bingham, G. S., Dr. | Hamilton, Ont. | 20 | 500 |
| Bates, Mrs. L. C. | Sackville, N.B. | 20 | 500 |
| Betts, John | Millerton, N.B. | 35 | 875 |
| Chapman, Mrs. Dora | London, Ont. | 5 | 125 |
| Crease, A. D. | Victoria, B.C. | 10 | 250 |
| Cockburn, Rev. E. | Toronto | 12 | 300 |
| Curry, Dr. M. A. | Halifax, N.S. | 25 | 625 |
| Callaghan, J. O. | Hamilton, Ont. | 20 | 500 |
| Clarke, J. J. | Millerton, N.B. | 10 | 250 |
| Campbell, Mrs. Beatrice | Victoria, B.C. | 80 | 2,000 |
| Challoner, W. L., estate | " | 10 | 250 |
| Cockshutt, Henry | Brantford, Ont. | 150 | 3,750 |
| Chilson, Rev. A. B., c/o National Trust Co. | Toronto | 20 | 500 |
| Davies, Wm. | " | 50 | 1,250 |
| Dowling, Dr. J. F. | Ottawa, Ont. | 20 | 500 |
| Foy, Hon. J. J., estate | Toronto | 25 | 625 |
| Fraser, R. L. | Victoria, B.C. | 20 | 500 |
| Fleming, Miss Catherine | " | 5 | 125 |
| Fleming, Harold | " | 5 | 125 |
| Fortier, Dr. L. E. | Montreal, Que. | 50 | 1,250 |
| Ganong, J. E. | St. Stephen, N.B. | 25 | 625 |
| Greenshields, J. N., K.C. | Montreal, Que. | 75 | 1,875 |
| Ganong, G. W. | St. Stephen, N.B. | 50 | 1,250 |
| Graef, Dr. Chas. | New York, N.Y. | 10 | 250 |
| Goiunlock, Mrs. Georgina | Toronto | 315 | 7,875 |
| Gouinlock, Miss Laura | " | 8 | 200 |
| Gouinlock, Robt. | " | 7 | 175 |
| Haney, M. J. | " | 120 | 3,000 |
| Helmeken, Mrs. H. J. | Victoria, B.C. | 10 | 250 |
| Hayward, Chas. | " | 25 | 625 |
| Henderson, A. | " | 10 | 250 |
| Hamilton, R. | " | 10 | 250 |
| Holden, H. S. | Syracuse, N.Y. | 220 | 5,500 |
| Hood, John | Keewatin, Ont. | 20 | 500 |
| Hoare, Dr. C. W. | Walkerville, Ont. | 10 | 250 |
| Horetsky, C. G., estate | Toronto | 5 | 125 |
| Holmes, Mrs. A. J. | " | 10 | 250 |
| Hobbs, Mrs. Annie | " | 75 | 1,875 |
| Holmes, Geo. M. | Seattle, Wash. | 10 | 250 |
| Irving, T. C. | Toronto | 50 | 1,250 |
| Jones, Dr. O. M. | Victoria, B.C. | 100 | 2,500 |
| Jones, Dr. J. R. | Winnipeg, Man. | 15 | 375 |
| Kirk, Aubrey | Antigonish, N.B. | 40 | 1,000 |
| Langley, J. P. | Toronto | 20 | 500 |
| Lawson, J. H. | Victoria, B.C. | 10 | 250 |
| Lawrence, Dr. F. O. | St. Thomas, Ont. | 10 | 250 |
| Levy, H. E., in trust | Victoria, B.C. | 20 | 500 |
| Levy, W. J. | Mitchell, Ont. | 10 | 250 |
| Lynch, Miss E. M. | Rhinebeck, N.Y. | 85 | 2,125 |
| Lachapelle, Dr. E. P. | Montreal, Que. | 25 | 625 |

THE NATIONAL LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount paid in cash. |
|---|---|---|---|
| | | | $ |
| McLaughlin, M., in trust | London, Eng | 50 | 1,250 |
| Murray, Mrs. Margaret J | Sooke, B.C | 10 | 250 |
| MacKechnie, Dr. L. N | Vancouver, B.C | 10 | 250 |
| MacPherson, C. E | Winnipeg, Man | 40 | 1,000 |
| McAvity, T | St. John, N.B | 10 | 250 |
| McIntosh, J | Blackville, N.B | 5 | 125 |
| McNab, A | Underwood, Ont | 5 | 125 |
| McLaurin, Mrs. M. B | Toronto | 20 | 500 |
| Macdonald, Dr. A. A | " | 558 | 13,950 |
| Macdonald, Archie W | " | 10 | 250 |
| Main, Mrs. M. J | Hamilton, Ont | 5 | 125 |
| Milne, Dr. G. L | Victoria, B.C | 100 | 2,500 |
| Muntz & Beatty | Toronto | 10 | 250 |
| Mulloy, C. W | Aurora, Ont | 20 | 500 |
| Munn, D. J | Montreal, Que | 50 | 1,250 |
| Morrison, Mrs. Mary | St. John, N.B | 20 | 500 |
| Milne, Mrs. E. C | Victoria, B.C | 10 | 250 |
| Merritt, Dr. W. H | St. Catharines, Ont | 50 | 1,250 |
| Purdy, D. J | St. John, N.B | 35 | 875 |
| Robinson, Mrs. Grace | Millerton, N.B | 40 | 1,000 |
| Rogers, Elias | Toronto | 2,923 | 73,075 |
| Rogers, Winnifred M | " | 130 | 3,250 |
| Rogers, M. Hazel | " | 10 | 250 |
| Robinson, James | Millerton, N.B | 90 | 2,250 |
| Raymond, L. C | Welland, Ont | 10 | 250 |
| Ralston, Albert J | Toronto | 1,123 | 28,075 |
| Scott, N. C | St. John, N.B | 10 | 250 |
| Shenstone, J. N | Toronto | 50 | 1,250 |
| Sparling, F | " | 469 | 11,725 |
| Spink, J. L., estate | " | 25 | 625 |
| Spink, Mrs. Eliza | " | 25 | 625 |
| Stewart, C. E | Bobcaygeon, Ont | 15 | 375 |
| Smith, A. D | Mitchell, Ont | 40 | 1,000 |
| Smith, F. J. D | Newtonbrook, Ont | 100 | 2,500 |
| Smith, Mrs. Sarah J | " | 30 | 750 |
| Sayers, Mrs. Kate | Clarkson's, Ont | 25 | 625 |
| Tufts, Prof. J. F | Wolfville, N.S | 100 | 2,500 |
| Vowell, A. W | Victoria, B.C | 10 | 250 |
| Vigeon, Harry | Toronto | 20 | 500 |
| Watt, A. T., estate | Victoria, B.C | 20 | 500 |
| Walker, Dr. R. E | New Westminster, B.C | 10 | 250 |
| Wilkie, D. R., estate | Toronto | 175 | 4,375 |
| Wills, Wm. G | Mitchell, Ont | 5 | 125 |
| Walker, Mrs. Margaret T | Walkerville, Ont | 50 | 1,250 |
| Wilson, Dr. W. A | Derby, N.B | 5 | 125 |
| Wilson, W. R | Toronto | 100 | 2,500 |
| Warwick, estate of Mrs. Nellie G | " | 50 | 1,250 |
| Walker, E. C. & Bros | Walkerville, Ont | 165 | 4,125 |
| Young, Robt. E | Toronto | 6 | 150 |
| | Totals | 10,000 | $ 250,000 |

SESSIONAL PAPER No. 8

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1916).

Shareholders' Directors: L. Goldman, A. I. A., F.C.A., President and Managing Director; Lt.-Col. D. McCrae, 2nd Vice-President, J. N. Lake, W. C. Gurney.
Policyholders' Directors: W. K. George, 1st Vice-President; M. J. Haney, Chairman Executive Committee Hamilton Cassels, K.C., J. A. Paterson, K.C., C. W. I. Woodland.

LIST OF SHAREHOLDERS—(As at December 31, 1916).

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Ardagh, Henry H G | Toronto, Ont | 1,000 | 200 |
| Ardagh, Henry H | Eastbourne, Eng | 10,000 | 2,000 |
| Blaikie, George William | Toronto, Ont | 3,000 | 600 |
| Blaikie, Frank | " | 3,000 | 600 |
| Blaikie, George W. in trust | " | 6,000 | 1,200 |
| Blaikie, Frank | | | |
| Blake, Hon. Edward, K.C., estate of | " | 10,000 | 2,000 |
| Belcher, Jos. S., in trust, estate of | Halifax, N.S | 2,000 | 400 |
| Burpee, Isaac, estate of | St. John, N.B | 5,000 | 1,000 |
| Carlyle, Jas., estate of | Toronto, Ont | 6,000 | 1,200 |
| Carruthers, J. B | Kingston, Ont | 4,000 | 800 |
| Davies, Hon. Sir L. H | Ottawa, Ont | 7,000 | 1,400 |
| Eakins, Elizabeth | Yarmouth, N. S | 5,000 | 1,000 |
| Goldman, L | Toronto, Ont | 17,000 | 3,400 |
| Gurney, W. C | " | 2,500 | 500 |
| Haney, Margaret | " | 2,500 | 500 |
| Hewitt, Rev. W. J., estate of | Rhos, Wales | 1,700 | 340 |
| Jarvis, AEmilius | Toronto, Ont | 12,000 | 2,400 |
| Kerr, Adelaide Cecil | " | 5,000 | 1,000 |
| Kilgour, James F | Brandon, Man | 1,000 | 200 |
| Lake, John N | Toronto, Ont | 2,500 | 500 |
| Langmuir, Mrs. Georgina H | " | 5,600 | 1,120 |
| Lovitt, Israel M | Yarmouth, N. S | 5,000 | 1,000 |
| Lovitt, William L., estate of | " | 5,000 | 1,000 |
| Manning, Alexander, estate of | Toronto, Ont | 5,000 | 1,000 |
| Macdonald, Miss Annie | Montreal, Que | 10,000 | 2,000 |
| McCabe, William, estate of | Toronto, Ont | 86,000 | 17,200 |
| McCrae, D | Guelph, Ont | 2,500 | 500 |
| McCrae, John, M.D | Montreal, Que | 1,000 | 200 |
| McCrae, Thos., M.D | Baltimore, Md | 2,000 | 400 |
| MacKay, Hugh, estate of | Montreal, Que | 2,000 | 400 |
| McRitchie, Rev. George | Ottawa, Ont | 5,000 | 1,000 |
| Osborne, J. K., estate of | Toronto, Ont | 2,500 | 500 |
| Proudfoot, Miss Jessie A | New York | 10,000 | 2,000 |
| Scott, Robt., Jas., and Jessie, executors and executrix | Toronto, Ont | 10,000 | 2,000 |
| Society of Montreal General Hospital | Montreal, Que | 10,000 | 2,000 |
| Strathy, Arthur G | Toronto, Ont | 1,800 | 360 |
| Strathy, James R | " | 1,000 | 200 |
| Thorburn, Isabella M | " | 11,400 | 2,280 |
| Thompson, Rev. John, D.D., estate of | Brockville, Ont | 15,000 | 3,000 |
| Wallace, Rev. W. G., D.D., in trust | Toronto, Ont | 3,000 | 600 |
| | Totals | $ 300,000 | $ 60,000 |

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (As at Feb. 28, 1917).

Shareholders' Directors:—T. H. Purdom, K.C., Matthew Wilson, K.C., N. H. Stevens, Chas. Jenkins, John Ferguson, Malcolm McGugan.

Policyholders' Directors:—W. S. Calvert, John Purdom, John Milne.

LIST OF SHAREHOLDERS (As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Ahearn, Thos. | Ottawa, Ont. | 40 | 4,000 | 4,000 00 |
| Amyot, Geo. E. | Quebec, Que. | 25 | 2,500 | 2,500 00 |
| Atkinson, T. R. | Simcoe, Ont. | 12 | 1,200 | 1,200 00 |
| Balfour, Isabella | London, Ont. | 115 | 11,500 | 3,250 00 |
| Balfour, C. C. | St. Catharines | 2 | 200 | 200 00 |
| Ballantyne, T. | Stratford, Ont. | 1 | 100 | 100 00 |
| Ballantyne, James | Toronto, Ont. | 2 | 200 | 200 00 |
| Ballantyne, A. W. | " | 2 | 200 | 200 00 |
| Ballantyne, Mrs. R. M. | Montreal, Que. | 1 | 100 | 100 00 |
| Bolton, A. R. and Royal Trust Co. | Quebec, Que. | 50 | 5,000 | 5,000 00 |
| Barnes, Margaret M. | Cincinati, Ohio | 11 | 1,100 | 1,100 00 |
| Barrie, A. | London, Ont. | 16 | 1,600 | 500 00 |
| Baskerville, W. J. | Ottawa, Ont. | 50 | 5,000 | 5,000 00 |
| Bate, H. N. | " | 40 | 4,000 | 2,200 00 |
| Bayley, C. H. | Toronto, Ont. | 10 | 1,000 | 100 00 |
| Beemer, Frank | " | 5 | 500 | 50 00 |
| Belcourt, Hon. N. A. | Ottawa, Ont. | 10 | 1,000 | 1,000 00 |
| Bell, Walter (estate) | London, Ont. | 55 | 5,500 | 5,500 00 |
| Bell, Jessie M. | Tavistock, Ont. | 10 | 1,000 | 200 00 |
| Bell, Adam T. | " | 10 | 1,000 | 1,000 00 |
| Bell, W. H. | St. John, N.B. | 10 | 1,000 | ..... |
| Boswell, J. K. | Quebec, Que. | 3 | 300 | 300 00 |
| Boswell, A. W. | " | 3 | 300 | 300 00 |
| Bowes, J. G. (estate) | Niagara Falls | 1 | 100 | 100 00 |
| Breakey, John (estate) | Quebec, Que. | 50 | 5,000 | 5,000 00 |
| Brener, O. E. | London, Ont. | 10 | 1,000 | 100 00 |
| Brennan, D. E. | Ottawa, Ont. | 100 | 10,000 | 5,000 00 |
| Brownlee, M. M. D. | Woodstock, Ont. | 2 | 200 | 200 00 |
| Burgess, C. H. | Toronto, Ont. | 20 | 2,000 | 1,500 00 |
| Calderwood, Alex. | Bothwell, Ont. | 7 | 700 | 700 00 |
| Calvert, Mrs. W. S. | Strathroy, Ont. | 114 | 11,400 | 1,140 00 |
| Campbell, C. T. | London, Ont. | 5 | 500 | 500 00 |
| Campbell, L. K. | " | 5 | 500 | 500 00 |
| Campbell, J. B. | " | 30 | 3,000 | 300 00 |
| Campbell, P. R. | Ridgetown, Ont. | 5 | 500 | 50 00 |
| Campbell, Flora | Chatham, Ont. | 35 | 3,500 | 3,500 00 |
| Catto, John | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Cattermole, J. F., M.D. | Woodstock, Ont. | 5 | 500 | 500 00 |
| Cattermole, Mrs. J. F. | " | 5 | 500 | 500 00 |
| Clark, William | Glencoe, Ont. | 5 | 500 | 500 00 |
| Cleary, Francis | Windsor, Ont. | 2 | 200 | 200 00 |
| Comstock, W. H. | Brockville, Ont. | 50 | 5,000 | 5,000 00 |
| Coutts, John | Thamesville | 5 | 500 | 100 00 |
| Couture, J. G. | Quebec, Que. | 2 | 200 | 200 00 |
| Coyne, Jas. H. | St. Thomas, Ont. | 20 | 2,000 | 200 00 |
| Cummer, J. H. | Hamilton, Ont. | 10 | 1,000 | 1,000 00 |
| Cross, Alex. G. | Westmount, Que. | 20 | 2,000 | 2,000 00 |
| Davis, Mrs. John | Windsor, Ont. | 140 | 14,000 | 14,000 00 |
| Davidson & McMorran | Port Huron, Mich. | 20 | 2,000 | 200 00 |
| Davey, Mrs. P. N. | London, Ont. | 10 | 1,000 | 1,000 00 |
| Davies, William | Toronto, Ont. | 100 | 10,000 | 10,000 00 |
| Dewar, Rebecca | London, Ont. | 10 | 1,000 | 100 00 |
| Dickson, Robt. | St. Marys, Ont. | 5 | 500 | 500 00 |
| Dow, Mrs. Andrew M. | Thamesville, Ont. | 20 | 2,000 | 2,000 00 |
| Drummond, Margaret | Detroit, Mich. | 20 | 2,000 | 2,000 00 |
| Ducharmes, Hon. G. N. | Montreal, Que. | 50 | 5,000 | 500 00 |
| Dufton, E. T. | Stratford, Ont. | 10 | 1,000 | 100 00 |

THE NORTHERN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Duncan, Mrs. J. H. | Chatham, Ont. | 60 | 6,000 | 4,000 00 |
| Duncan, Harriet | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Dunnett, James | Ottawa, Ont. | 5 | 500 | 500 00 |
| Dupuis, A. B. | Quebec, Que. | 30 | 3,000 | 3,000 00 |
| Durand, Andrew (estate) | London, Ont. | 20 | 2,000 | 200 00 |
| Dyment, A. E. | Toronto, Ont. | 50 | 5,000 | 500 00 |
| Eckert, Mrs. Martha | London, Ont. | 5 | 500 | 500 00 |
| Eckert, C. H. | " | 10 | 1,000 | 1,000 00 |
| Eckert, R. C. | " | 41 | 4,100 | 4,100 00 |
| Eckert, Hattie | " | 45 | 4,500 | 4,500 00 |
| Edwards, Hon. William | Rockland, Ont. | 20 | 2,000 | 2,000 00 |
| Elliott, Chas. H. | London, Ont. | 10 | 1,000 | 100 00 |
| Elliott, Emeline M. | Marysville, Mich. | 11 | 1,100 | 1,100 00 |
| Elliott, Mrs. Marie | London, Ont. | 5 | 500 | 500 00 |
| Englehart, J. L. | Toronto, Ont. | 25 | 2,500 | 2,500 00 |
| Eastman, Kate T. | London, Ont. | 5 | 500 | 500 00 |
| Fairbank, H. J. (estate) | Petrolia, Ont. | 22 | 2,200 | 2,200 00 |
| Ferguson, Walter R. | Thamesville, Ont. | 20 | 2,000 | 2,000 00 |
| Ferguson, John | London, Ont. | 100 | 10,000 | 5,000 00 |
| Ferguson, James N. | Ottawa, Ont. | 20 | 2,000 | 600 00 |
| Ferguson, Florence A. | St. Thomas, Ont. | 10 | 1,000 | 1,000 00 |
| Fitzgerald, W. G. | London, Ont. | 10 | 1,000 | 1,000 00 |
| Fleming, O. E. | Windsor, Ont. | 30 | 3,000 | 300 00 |
| Forbes, Geo. D. | Hespeler, Ont. | 10 | 1,000 | 1,000 00 |
| Forbes, Wm. | Ottawa, Ont. | 10 | 1,000 | |
| Forbes, Isabella R. | " | 20 | 2,000 | 2,000 00 |
| Fraser, R. N., M.D. | Thamesville, Ont. | 20 | 2,000 | 200 00 |
| Fraser, John E. | Ottawa, Ont. | 1 | 100 | 100 00 |
| Fraser, Agnes C. | Quebec, Que. | 1 | 100 | 100 00 |
| Fraser, Isabella E. | " | 2 | 200 | 200 00 |
| Fraser, John G. | " | 1 | 100 | 100 00 |
| Fraser, Wm. B. | Ottawa, Ont. | 1 | 100 | 100 00 |
| Fraser, Mrs. Andrew | Quebec ,Que. | 10 | 1,000 | 1,000 00 |
| Fraser, Andrew | " | 5 | 500 | 500 00 |
| Fernley, J. M. | Toronto, Ont. | 10 | 1,000 | 300 00 |
| Garrett, Joshua | London, Ont. | 10 | 1,000 | 100 00 |
| Geoffrion, Hon. C. A. (estate) | Montreal, Que. | 11 | 1,100 | 1,100 00 |
| Gibson, Hon. Wm. estate | Hamilton, Ont. | 10 | 1,000 | 1,000 00 |
| Gillard, Wm. | Stratford, Ont. | 10 | 1,000 | 1,000 00 |
| Govenlock, Agnes | London, Ont. | 4 | 400 | 400 00 |
| Graham, P. L. | Lobo, Ont. | 1 | 100 | 100 00 |
| Graham, Alex. D. | Bothwell, Ont. | 10 | 1,000 | 100 00 |
| Graham, Mrs. May | London, Ont. | 1 | 100 | 100 00 |
| Grant, Samantha | " | 7 | 700 | 700 00 |
| Gray, R. A. | Toronto, Ont. | 4 | 400 | 400 00 |
| Greer, Mrs. A. B. | London, Ont. | 25 | 2,500 | 2,500 00 |
| Hamilton, Elizbaeth | Ottawa, Ont. | 25 | 2,500 | 2,500 00 |
| Harris, Geo. B. | London, Ont. | 5 | 500 | 500 00 |
| Hickey, W. R. | Bothwell, Ont. | 10 | 1,000 | 100 00 |
| Hoare, C. W., M.D. | Walkerville, Ont. | 10 | 1,000 | 1,000 00 |
| Holmes, T. K., M.D. | Chatham, Ont. | 50 | 5,000 | 5,000 00 |
| Huot, Philip (estate) | Quebec, Que. | 11 | 1,100 | 1,100 00 |
| Hogan, Jas. E. | St. John, N.B. | 10 | 1,000 | |
| Horton, Geo. A. | " | 2 | 200 | |
| Irving, T. C. | Toronto, Ont. | 10 | 1,000 | 100 00 |
| Irving, Isabella | St. Mary's, Ont. | 10 | 1,000 | 100 00 |
| Jackson, Robert | Petrolia, Ont. | 100 | 10,000 | 10,000 00 |
| James, Hannah H. | Marysville, Mich. | 11 | 1,100 | 1,100 00 |
| Jenkins, Chas. | Petrolia, Ont. | 50 | 5,000 | 5,000 00 |
| Johnston, Jessie H. | Fernie, B.C. | 10 | 1,000 | 1,000 00 |
| Jull, Mary | Toronto, Ont. | 5 | 500 | 500 00 |
| Kay, John B | " | 50 | 5,000 | 5,000 00 |
| Kerr, John | Petrolia, Ont. | 20 | 2,000 | 1,000 00 |
| Keys, Perley G. | Ottawa, Ont. | 10 | 1,000 | 1,000 00 |

THE NORTHERN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Kerr, James | Sarnia, Ont. | 25 | 2,500 | 2,500 00 |
| Kidner, Robt. W. | London, Ont. | 5 | 500 | 500 00 |
| King, Miss Emma | Quebec, Que. | 25 | 2,500 | 2,500 00 |
| Labatt, Theo. | Montreal, Que. | 10 | 1,000 | 1,000 00 |
| Laidlaw, Miss Agnes | Adrian, Mich. | 5 | 500 | 500 00 |
| Langford, C. B. | Blenheim, Ont. | 1 | 100 | 100 00 |
| Lapierre, Corinne | Ottawa, Ont. | 2 | 200 | 200 00 |
| Lawrence, F. O., M.D. | St. Thomas, Ont. | 15 | 1,500 | 462 50 |
| Leitch, C. St. Clair | " | 5 | 500 | 50 00 |
| Leckie, John | Brussells, Ont. | 5 | 500 | 50 00 |
| Leitch, Miss M. St. Clair | St. Thomas, Ont. | 50 | 5,000 | 500 00 |
| Lemoine, Gaspard (trust) | Quebec, Que. | 20 | 2,000 | 200 00 |
| Lemoine, Rene | " | 5 | 500 | 500 00 |
| Leslie, A. (in trust) | " | 60 | 6,000 | 6,000 00 |
| Little, R. A. | New Westminster | 20 | 2,000 | 200 00 |
| Lockhart, R. J., M.D. | Hespeler, Ont. | 5 | 500 | 500 00 |
| Logan, J. M. (estate) | London, Ont. | 1 | 100 | 100 00 |
| Long, Thomas | Toronto, Ont. | 50 | 5,000 | 5,000 00 |
| Macklin, Henry | London, Ont. | 10 | 1,000 | 100 00 |
| Mann, Georgina | Windsor, Ont. | 30 | 3,000 | 2,000 00 |
| Marshall, John (estate) | London, Ont. | 5 | 500 | 50 00 |
| Marshall, Wm. | Hamilton, Ont. | 10 | 1,000 | 100 00 |
| Martin, Hon. Jos. | London, Eng. | 1 | 100 | 100 00 |
| Matheson, Mrs. J. H. | St. Mary's, Ont. | 25 | 2,500 | 1,000 00 |
| Meredith, Chas. | Montreal, Que. | 1 | 100 | 100 00 |
| Middleton, J. F. | Hamilton, Ont. | 10 | 1,000 | 1,000 00 |
| Mills, Nathaniel (trust) | London, Ont. | 535 | 53,500 | 35,500 00 |
| Mills, Alice Maud | " | 5 | 500 | 500 00 |
| Mills, Nathaniel | " | 204 | 20,400 | 5,075 00 |
| Mills, Nathaniel (manager in trust) | " | 119 | 11,900 | 2,400 00 |
| Mills, Myron W. | Marysville, Mich. | 10 | 1,000 | 1,000 00 |
| Mills, David W. | Cleveland, Ohio | 11 | 1,100 | 1,100 00 |
| Milne, A. E. | London, Ont. | 16 | 1,600 | 500 00 |
| Milne, J. H. | " | 18 | 1,800 | 500 00 |
| Milne, David | Sarnia, Ont. | 20 | 2,000 | 2,000 00 |
| Moore, C. S., M.D. | London, Ont. | 8 | 800 | 800 00 |
| Mulloy, Nelson, M.D. | Preston, Ont. | 25 | 2,500 | 500 00 |
| McAlpine, Mary | Glencoe, Ont. | 25 | 2,500 | 2,500 00 |
| McCabe, Mary | Hamilton, Ont. | 10 | 1,000 | 1,000 00 |
| McCoubrey, Izinia | London, Ont. | 5 | 500 | 500 00 |
| McCulley, S. B. | Cedar Springs | 50 | 5,000 | 500 00 |
| McDougall, Donald J. | Ottawa, Ont. | 5 | 500 | 500 00 |
| McEvoy, S. H. | Ames, Oklahoma | 5 | 500 | 50 00 |
| McFarlane, A. M. | Montreal, Que. | 4 | 400 | 400 00 |
| McGovern, K. M. | St. Lambert, Que. | 11 | 1,100 | 1,100 00 |
| McGugan, M. Sr. | Strathroy, Ont. | 114 | 11,400 | 500 00 |
| McKay, Robert | Montreal, Que. | 125 | 12,500 | 12,500 00 |
| McKenzie, David | Hyde Park, Ont. | 20 | 2,000 | 2,000 00 |
| McKay, James | Hamilton, Ont. | 10 | 1,000 | 100 00 |
| McKillop, James B. | London, Ont. | 5 | 500 | 50 00 |
| McKinley, Julia F. | Ridgetown, Ont. | 50 | 5,000 | 500 00 |
| Maclaren, Albert | Buckingham, Que. | 40 | 4,000 | 4,000 00 |
| Maclaren, David, estate | Ottawa, Ont. | 50 | 5,000 | 5,000 00 |
| McMillan, James | Belmont, Ont. | 1 | 100 | 100 00 |
| McNaughton, F. A. | Montreal, Que. | 25 | 2,500 | 150 60 |
| McIntosh, J. R. | St. John, N.B. | 10 | 1,000 | |
| McDonell, H. M. | Montreal, Que. | 12 | 1,200 | 1,200 00 |
| Nash, B. J. (estate) | London, Ont. | 1 | 100 | 100 00 |
| Noble, R. D. | " Eng. | 11 | 1,100 | 1,100 00 |
| O'Flaherty, John | " Ont. | 1 | 100 | 100 00 |
| Owens, E. W. J. | Toronto, Ont. | 10 | 1,000 | 100 00 |
| Parke, E. J. (in trust) | London, Eng. | 10 | 1,000 | 100 00 |
| Patton, Louisa C. | Toronto, Ont. | 5 | 500 | 500 00 |
| Peterson, M. H. | Las Cruces, New Mexico | 10 | 1,000 | 100 00 |

THE NORTHERN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Peterson, A. E. | Portland, Ore. | 5 | 500 | 50 00 |
| Purdom, Alex | London, Ont. | 200 | 20,000 | 11,000 00 |
| Pringle, John | " | 5 | 500 | 500 00 |
| Purdom, Alex. H. | " | 200 | 20,000 | 11,000 00 |
| Purdom, T. H., K.C. (in trust) | " | 71 | 7,100 | |
| Purdom, T. H., K.C. | " | 2,763 | 276,300 | 65,950 00 |
| Preston, E. A. | St. John, N.B. | 10 | 1,000 | |
| Petit, Isabella M. | England | 12 | 1,200 | 1,200 00 |
| Reford, Robt. (estate) | Montreal, Que. | 50 | 5,000 | 5,000 00 |
| Renfrew, A. E. | Toronto, Ont. | 20 | 2,000 | 2,000 00 |
| Renfrew, W. C. | Okanagan Mission, B.C. | 4 | 400 | 200 00 |
| Renfrew, G. C. | Kelowna, B.C. | 8 | 800 | 800 00 |
| Richard, Antoinette | Ottawa, Ont. | 2 | 200 | 200 00 |
| Riopelle, Jos. | " | 10 | 1,000 | 1,000 00 |
| Robillard, Blanche | " | 2 | 200 | 200 00 |
| Robillard, Rodrique J. | " | 2 | 200 | 200 00 |
| Rodger, David | London, Ont. | 10 | 1,000 | 1,000 00 |
| Rodgers, W. B. | Quebec | 20 | 2,000 | 2,000 00 |
| Ross, W. K. | London, Ont. | 5 | 500 | 500 00 |
| Ross, F. W. | Quebec, Que. | 35 | 3,500 | 3,500 00 |
| Ross, John T. | " | 25 | 2,500 | 2,500 00 |
| Rowat, Thos. A. | London, Ont. | 5 | 500 | 50 00 |
| Rowe, Margaret | Blenheim, Ont. | 5 | 500 | 500 00 |
| Rutherford, Geo. | Hamilton, Ont. | 2 | 200 | 200 00 |
| Rutherford, James | Blenheim, Ont. | 10 | 1,000 | 100 00 |
| Ryan, H. A. | Toronto, Ont. | 3 | 300 | 300 00 |
| Ryan, John R. | Montreal, Que. | 13 | 1,300 | 1,300 00 |
| Ryan, John (estate) | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Ruthven, N. H. | Windsor, Ont. | 5 | 500 | 50 00 |
| Strathcona, Lord (estate) | Montreal and London | 50 | 5,000 | 5,000 00 |
| Sarvis, Richard (estate) | London, Ont. | 1 | 100 | 100 00 |
| Scane, E. W. | Chatham, Ont. | 10 | 1,000 | 100 00 |
| Shaw, Mary A. | Quebec, Que. | 5 | 500 | 300 00 |
| Shaw, C. H. | " | 3 | 300 | 300 00 |
| Sherwood, Mrs. Col. A. P. | Ottawa, Ont. | 100 | 10,000 | 5,200 00 |
| Sharp, Arch | London, Ont. | 5 | 500 | 50 00 |
| Smith, L. W. (estate) | Toronto, Ont. | 1 | 100 | 100 00 |
| Somerville, Geo. A. (estate) | " | 5 | 500 | 500 00 |
| Somerville, C. R. | London, Ont. | 10 | 1,000 | 1,000 00 |
| Spry, D. (estate) | Barrie, Ont. | 10 | 1,000 | 100 00 |
| Stark, John | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Stevens, N. H. | Chatham, Ont. | 122 | 12,200 | 7,200 00 |
| Stockwell, Caleb (estate) | London, Ont. | 10 | 1,000 | 1,000 00 |
| Sutherland, Wm. (estate) | Quebec | 18 | 1,800 | 1,800 00 |
| Sutherland, J. D. | " | 6 | 600 | 600 00 |
| Skinner, C. M. | St. John, N.B. | 10 | 1,000 | |
| Taggart, F. M. | Ottawa, Ont. | 15 | 1,500 | 1,500 00 |
| Taylor, Eleanor | London, Ont. | 3 | 300 | 300 00 |
| Taylor, W. H. | Chatham, Ont. | 10 | 1,000 | 1,000 00 |
| Tasse, Emmanuel | Ottawa, Ont. | 20 | 2,000 | 2,000 00 |
| Tennant, Mary E. | London, Ont. | 5 | 500 | 500 00 |
| Thomas, Mrs. W. S. | Quebec | 20 | 2,000 | 2,000 00 |
| Thompson, Mrs. John | Glencoe, Ont. | 10 | 1,000 | 600 00 |
| Thompson, A. S. M.D. | Strathroy, Ont. | 2 | 200 | 200 00 |
| Thibadeau, Hon. A. A. | Montreal, Que. | 20 | 2,000 | 1,000 00 |
| Tremblay, Marie Louise | Ottawa, Ont. | 2 | 200 | 200 00 |
| Trestain, Mrs. J. A. | Tilsonburg | 5 | 500 | 500 00 |
| Turner, Richard | Quebec | 10 | 1,000 | 100 00 |
| Walker, C. M. | Walkerville, Ont. | 100 | 10,000 | 5,500 00 |
| Walker, John A., K.C. | Chatham, Ont. | 80 | 8,000 | 8,000 00 |
| Wallace, C. M. | Ridgetown, Ont. | 25 | 2,500 | 250 00 |
| Wallace, J. C. | " | 25 | 2,500 | 250 00 |
| Walsh Bros. | Stratford, Ont. | 10 | 1,000 | 100 00 |
| Ward, Wm. | London, Ont. | 1 | 100 | 100 00 |

THE NORTHERN LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Weeks, W. J., M.D. | London, Ont. | 20 | 2,000 | 2,000 00 |
| White, R. S. | Montreal, Que. | 10 | 1,000 | 100 00 |
| Wilson, Mathew, K.C. | Chatham, Ont. | 316 | 31,600 | 31,600 00 |
| Workman, Mrs. Jane | St. Catharines | 10 | 1,000 | 1,000 00 |
| Wyatt, Wm. | London, Ont. | 2 | 200 | 200 00 |
| White, J. H. | St. John, N.B. | 5 | 500 | 500 00 |
| Walker, Duncan, B.A. | Peterboro, Ont. | 20 | 2,000 | 2,000 00 |
| Yates, H. B. | Montreal, Que. | 6 | 600 | 600 00 |
| | Totals | 9,170 | $ 917,000 | $ 489,077 50 |

SESSIONAL PAPER No. 8

## THE SASKATCHEWAN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at January 24, 1917.)

Shareholders' directors: Charles Willoughby, President; David Low, M.D., 1st Vice-Pres.; H. O. Powell, 2nd Vice-Pres.; W. T. Mollard, G. H. Barr, W. H. Duncan, Hon. W. M. Martin, J. W. Sifton.

Policy-holders' directors.—T. F. Conrod, Thos. Lees, A. A. Meneley.

LIST OF SHAREHOLDERS—(As at December 31, 1916.)

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Adams, O. D. | Pilot Butte, Sask. | 5 | 500 | 50 |
| Allan, T. G., in trust | Castor, Alta. | 10 | 1,000 | 100 |
| Andrew, G. R. | Carlyle, Sask. | 10 | 1,000 | 100 |
| Arbuckle, Mrs. F. | Lemberg, Sask. | 30 | 3,000 | 300 |
| Arbuckle, G. A. | " | 25 | 2,500 | 250 |
| Archer, H. A. | Arcola, Sask. | 1 | 100 | 10 |
| Argue, A. W., M.D. | Grenfell., Sask. | 10 | 1,000 | 100 |
| Argue, T. H., M.D. | Windthorst, Sask. | 10 | 1,000 | 100 |
| Armour, S. | Louis Creek, B.C. | 30 | 3,000 | 300 |
| Armson, H. V. | Kisbey, Sask. | 2 | 200 | 20 |
| Armstrong, R. S. | Long Beach, Cal. | 10 | 1,000 | 100 |
| Arnold, W. C., M.D. | Dubuc, Sask. | 5 | 500 | 50 |
| Ashley, W. W. | Saskatoon, Sask. | 10 | 1,000 | 100 |
| Ashton, H. N. | San Diego, Cal. | 5 | 500 | 50 |
| Augerson, E. T. | Riceton, Sask. | 5 | 500 | 50 |
| Bailey, R. C. | Hazenmore, Sask. | 5 | 500 | 50 |
| Baker, C. W. | Kindersley, Sask. | 25 | 2,500 | 250 |
| Baker, G. P., M.D. | Togo, Sask. | 10 | 1,000 | 100 |
| Baker, M. D., M.D. | Melfort, Sask. | 10 | 1,000 | 100 |
| Ball, A. H. | Regina, Sask. | 10 | 1,000 | 100 |
| Barr, G. H. | " | 630 | 63,000 | 6,300 |
| Barry, J. L., M.D. | Humboldt, Sask. | 10 | 1,000 | 100 |
| Barry, W. J. | Kisbey, Sask. | 1 | 100 | 10 |
| Bartlett, E. | Medicine Hat, Alta. | 25 | 2,500 | 250 |
| Bartsoff, J. A. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Bawden, G. P. | Moosejaw, Sask. | 15 | 1,500 | 150 |
| Bean, S. S. | Janesville, Wis. | 15 | 1,500 | 150 |
| Bee, T. M. | Regina, Sask. | 35 | 3,500 | 350 |
| Beer, F. L., M.D. | Brandon, Man. | 10 | 1,000 | 100 |
| Bettschen, W. C. | Regina, Sask. | 10 | 1,000 | 100 |
| Bigham, J. S., M.D. | Weyburn, Sask. | 25 | 2,500 | 250 |
| Blacklock, R. F. | Regina, Sask. | 10 | 1,000 | 100 |
| Blagdon, L. B., M.D. | Montmartre, Sask. | 5 | 500 | 50 |
| Both, F. | Saskatoon, Sask. | 25 | 2,500 | 250 |
| Boydon, D. A. | Estevan, Sask. | 10 | 1,000 | 100 |
| Boyer, A. J. | Montmartre, Sask. | 10 | 1,000 | 100 |
| Brandon, R. J. | Yellow Grass, Sask. | 10 | 1,000 | 100 |
| Brenner, O. W., in trust | Cathay, N.D. | 1 | 100 | 10 |
| Brett, Mrs. E. L. | Grenfell, Sask. | 10 | 1,000 | 100 |
| Brimacombe, J. K. | Weyburn, Sask. | 10 | 1,000 | 100 |
| Broderick, J. M. | Regina, Sask. | 5 | 500 | 50 |
| Brooks, B. | Dubuc, Sask. | 5 | 500 | 50 |
| Brown, A. F., in trust | Regina, Sask. | 10 | 1,000 | 100 |
| Brown, Mrs. M. E. | Loverna, Sask. | 1 | 100 | 10 |
| Brown, W. H. | " | 5 | 500 | 50 |
| Buck, J. E. | Netherhill, Sask. | 10 | 1,000 | 100 |
| Buckles, D. | Swift Current, Sask. | 25 | 2,500 | 250 |
| Butchart, W. M. | Kerrobert, Sask. | 20 | 2,000 | 200 |
| Calquhoun, S. M. | Maple Creek, Sask. | 50 | 5,000 | 500 |
| Campbell, D. A. | Herbert, Sask. | 10 | 1,000 | 100 |
| Campbell, G. E. | Richardson, Sask. | 10 | 1,000 | 100 |
| Campbell, W. A. | Francis, Sask. | 1 | 100 | 10 |
| Carlson, A. | Weyburn, Sask. | 5 | 500 | 50 |
| Carruthers, W. C. | Winnipeg, Man. | 3 | 300 | 30 |
| Caulder, J. A. | Moosejaw, Sask. | 5 | 500 | 50 |
| Cawte, C. J. | Kipling, Sask. | 5 | 500 | 50 |

THE SASKATCHEWAN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Chant, O. | Victoria, B.C. | 3 | 300 | 30 |
| Chapman, Mrs. M. | Boharm, Sask. | 5 | 500 | 50 |
| Christie, J. W. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Clarke, C. M. | Regina, Sask. | 10 | 1,000 | 100 |
| Clark, D. S. | Windthorst, Sask. | 5 | 500 | 50 |
| Clarke, F. J., in trust | Regina, Sask. | 5 | 500 | 50 |
| Clark, J. O. | Govan, Sask. | 10 | 1,000 | 100 |
| Cleverley, J. | Earl Grey, Sask. | 5 | 500 | 50 |
| Colclough, T. A. | Regina, Sask. | 20 | 2,000 | 200 |
| Colling, T. F. | Francis, Sask. | 5 | 500 | 50 |
| Conrod, Mrs. Margaret | Regina, Sask. | 110 | 11,000 | 1,100 |
| Cook, R. A. M., M.D. | Calgary, Alta. | 10 | 1,000 | 100 |
| Copeland, J. C. | Glenavon, Sask. | 10 | 1,000 | 100 |
| Capling, B. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Corble, J. A. | Vancouver, B.C. | 5 | 500 | 50 |
| Cordes, Rev. J. | Windthorst, Sask. | 1 | 100 | 10 |
| Cotter, Miss R. E. | Regina, Sask. | 5 | 500 | 50 |
| Cox, C. G., M.D. | Humboldt, Sask. | 5 | 500 | 50 |
| Creba, W. | Maple Creek, Sask. | 10 | 1,000 | 100 |
| Creba, W., in trust | Maple Creek, Sask. | 5 | 500 | 50 |
| Creelman, S. M. | Wynyard, Sask. | 5 | 500 | 50 |
| Crerar, P. | Govan, Sask. | 10 | 1,000 | 100 |
| Crew, H. A. | Wawota, Sask. | 10 | 1,000 | 100 |
| Cross, J. A. | Regina, Sask. | 50 | 5,000 | 500 |
| Crowe, R. M. | Windthorst, Sask. | 3 | 300 | 30 |
| Cruise, G. A. | Saskatoon, Sask. | 10 | 1,000 | 100 |
| Cunningham, W. T. | Moosejaw, Sask. | 20 | 2,000 | 200 |
| Curtis, B. F. | Zealandia, Sask. | 10 | 1,000 | 100 |
| Dawson, J. T. | Coronado, Cal. | 50 | 5,000 | 500 |
| Daykin, Mrs. M. J. | Lumsden, Sask. | 30 | 3,000 | 300 |
| Dempsey, S. | Broadview, Sask. | 5 | 500 | 50 |
| Devine, P. E. | Kipling, Sask. | 5 | 500 | 50 |
| Dick, M. | Richardson, Sask. | 5 | 500 | 50 |
| Diefenbaker, E. L. | Hafford, Sask. | 5 | 500 | 50 |
| Donahue, J. S. | Regina, Sask. | 5 | 500 | 50 |
| Donahue, R. A., M.D. | Rocanville, Sask. | 5 | 500 | 50 |
| Donald, R. F. B. | Maple Creek, Sask. | 10 | 1,000 | 100 |
| Douglas, N. B. | Rosetown, Sask. | 10 | 1,000 | 100 |
| Douglas, W. A. | Maple Creek, Sask. | 10 | 1,000 | 100 |
| Downing, L. E., M.D. | Lanigan, Sask. | 5 | 500 | 50 |
| Draper, F. C. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Drayson, R. | Griffin, Sask. | 5 | 500 | 50 |
| Duke, J. R. | Bethune, Sask. | 10 | 1,000 | 100 |
| Duncan, J. | Regina, Sask. | 100 | 10,000 | 1,000 |
| Duncan, J. M. | " | 20 | 2,000 | 200 |
| Duncan, W. H. | " | 500 | 50,000 | 5,000 |
| Dundas, J. | Francis, Sask. | 15 | 1,500 | 150 |
| Dunn, J. T. H. | Miniota, Man. | 20 | 2,000 | 200 |
| Dunn, W. F. | Moosejaw, Sask. | 10 | 1,000 | 100 |
| Dykes, E. A. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Eaglesham, H. E., M.D. | Weyburn, Sask. | 10 | 1,000 | 100 |
| Eland, Flexman, S.D.E., in trust | Regina, Sask. | 5 | 500 | 50 |
| Elliott, J. | " | 75 | 7,500 | 750 |
| Elliott, T. | " | 100 | 10,000 | 1,000 |
| Ellis, F. J., M.D. | " | 10 | 1,000 | 100 |
| Etter, W. H. | Imperial, Sask. | 20 | 2,000 | 200 |
| Fansher, W. R. | Govan, Sask. | 10 | 1,000 | 100 |
| Fawcett, E. C. | Winnipeg, Man. | 5 | 500 | 50 |
| Finley, J. V. | Loverna, Sask. | 15 | 1,500 | 150 |
| Fodey, J. | Regina, Sask. | 5 | 500 | 50 |
| Forbes, W. A. | Grand Coulee, Sask. | 20 | 2,000 | 200 |
| Fowler, F. C. | Earl Grey, Sask. | 5 | 500 | 50 |
| Fox, Miss R. K. | Indian Head, Sask. | 5 | 500 | 50 |
| Franzen, J. J. | Regina, Sask. | 10 | 1,000 | 100 |

SESSIONAL PAPER No. 8

THE SASKATCHEWAN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Freeland, A. B. | Judge, Ont. | 10 | 1,000 | 100 |
| Fulton, A. G. | Carlyle, Sask. | 10 | 1,000 | 100 |
| Furber, C. | Bengough, Sask. | 5 | 500 | 50 |
| Fyffe, J. W. | Qu'Appelle, Sask. | 10 | 1,000 | 100 |
| Fysh, O. B. | Moosejaw, Sask. | 5 | 500 | 50 |
| Gardner, E. | Humboldt, Sask. | 5 | 500 | 50 |
| Gardner, E. A. | Regina, Sask. | 5 | 500 | 50 |
| Garry, T. H. | Yorkton, Sask. | 15 | 1,500 | 150 |
| Garvin, C. T. | Melville, Sask. | 10 | 1,000 | 100 |
| Gayton, J. R. | Regina, Sask. | 20 | 2,000 | 200 |
| Gillespie and Knight | Medicine Hat, Alta. | 10 | 1,000 | 100 |
| Gilbert, A. | Regina, Sask. | 10 | 1,000 | 100 |
| Gilmour, George | Condie, Sask. | 10 | 1,000 | 100 |
| Gore, F. | Kipling, Sask. | 5 | 500 | 50 |
| Gordon, R. D. S. | Lumsden, Sask. | 5 | 500 | 50 |
| Gordon, T. G. | Yorkton, Sask. | 20 | 2,000 | 200 |
| Gordon, W. V. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Goudie, W. C. | Moosejaw, Sask. | 2 | 200 | 20 |
| Gould, G. S. | Francis, Sask. | 5 | 500 | 50 |
| Granning, H. | Vancouver, B.C. | 5 | 500 | 50 |
| Grassick, J. | Regina, Sask. | 100 | 10,000 | 1,000 |
| Greeley, H. A. | Calgary, Alta. | 50 | 5,000 | 500 |
| Gunn, J. J. | Wilkie, Sask. | 10 | 1,000 | 100 |
| Gutzmer, W. | Prince Albert, Sask. | 10 | 1,000 | 100 |
| Hackett, G. H. | Calgary, Alta. | 5 | 500 | 50 |
| Hahn, J. H. | Kindersley, Sask. | 5 | 500 | 50 |
| Hall, A. A. | Manor, Sask. | 5 | 500 | 50 |
| Hall, Jas. | Regina, Sask. | 10 | 1,000 | 100 |
| Harper, L. A. | Renown, Sask. | 5 | 500 | 50 |
| Harris, S. | Davin, Sask. | 5 | 500 | 50 |
| Harvey, H. | Kamsack, Sask. | 20 | 2,000 | 200 |
| Harvey, J. | Regina, Sask. | 10 | 1,000 | 100 |
| Hassett, G. W. B. | Maple Creek, Sask. | 10 | 1,000 | 100 |
| Hawkes, J. H. | Regina, Sask. | 40 | 4,000 | 400 |
| Hawkes, M. S. | Melfort, Sask. | 10 | 1,000 | 100 |
| Hedley, H. D. | Moosejaw, Sask. | 10 | 1,000 | 100 |
| Henry, C. M., M.D. | Yorkton, Sask. | 20 | 2,000 | 200 |
| Hepburn, W. J. | Dilke, Sask. | 10 | 1,000 | 100 |
| Herron, J. P. | Maple Creek, Sask. | 15 | 1,500 | 150 |
| Hesla, M. S. | Lajord, Sask. | 5 | 500 | 50 |
| Hill, Mrs. E. G. | Melfort, Sask. | 10 | 1,000 | 100 |
| Hill, H. R. | Morse, Sask. | 5 | 500 | 50 |
| Hilliard, H. C. | Regina, Sask. | 10 | 1,000 | 100 |
| Hinman, B. W. | McLean, Sask. | 5 | 500 | 50 |
| Hobson, O. E. | Regina, Sask. | 1 | 100 | 10 |
| Holden, B. F. | Indian Head, Sask. | 50 | 5,000 | 500 |
| Hood, S. C. | Regina, Sask. | 10 | 1,000 | 100 |
| Hopkins, G. L. | Regina, Sask. | 10 | 1,000 | 100 |
| Horne, J. | Lemberg, Sask. | 10 | 1,000 | 100 |
| Horwood, R. J. | Arcola, Sask. | 2 | 200 | 20 |
| Howie, J. R. | Saskatoon, Sask. | 10 | 1,000 | 100 |
| Huelsman, O. W. | Milverton, Ont. | 5 | 500 | 50 |
| Hume, E. W. | Outlook, Sask. | 10 | 1,000 | 100 |
| Hutcheson, J. C. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Ireland, Miss L. | Boissevain, Man. | 20 | 2,000 | 200 |
| Irving, R. W., M.D. | Kamloops, B.C. | 10 | 1,000 | 100 |
| Jackson, C. | Regina, Sask. | 50 | 5,000 | 500 |
| Jackson, C. in trust | Regina, Sask. | 100 | 10,000 | 1,000 |
| Jackson, W. in trust | Weyburn, Sask. | 25 | 2,500 | 250 |
| Jobb, W. | Saskatoon, Sask. | 10 | 1,000 | 100 |
| Johnson, G. E. | Lemberg, Sask. | 10 | 1,000 | 100 |
| Johnston, A. I. in trust | Regina, Sask. | 10 | 1,000 | 100 |
| Jolly, J. in trust | Lemberg, Sask. | 10 | 1,000 | 100 |
| Jones, E. | Regina, Sask. | 10 | 1,000 | 100 |

THE SASKATCHEWAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Jones, S. H. | Regina, Sask. | 50 | 5,000 | 500 |
| Jones, W. R. | Moose Jaw, Sask. | 10 | 1,000 | 100 |
| Kellock, Rev. D. | Weyburn, Sask. | 5 | 500 | 50 |
| Kempthorne, S. T. | Saskatoon, Sask. | 50 | 5,000 | 500 |
| Kennedy, D. H. | Vernon, Ont. | 10 | 1,000 | 100 |
| Kidd, E. L. | Foam Lake, Sask. | 10 | 1,000 | 100 |
| King, Mrs. B. | Saskatoon, Sask. | 10 | 1,000 | 100 |
| King, C. C. | Kindersley, Sask. | 10 | 1,000 | 100 |
| King, Miss M. V. | Regina, Sask. | 5 | 500 | 50 |
| King, W. G. | Rosetown, Sask. | 5 | 500 | 50 |
| Kinneard, W. | Lumsden, Sask. | 10 | 1,000 | 100 |
| Kippan, D. J. | Govan, Sask. | 10 | 1,000 | 100 |
| Kleckner, P. | Vibank, Sask. | 10 | 1,000 | 100 |
| Knoke, H. E., M.D. | Lemberg, Sask. | 10 | 1,000 | 100 |
| Knox, D. I. | Regina, Sask. | 10 | 1,000 | 100 |
| Kollman, J. A. | Lemberg, Sask. | 20 | 2,000 | 200 |
| Krook, G. A. B. | Wolseley, Sask. | 5 | 500 | 50 |
| Lang, Mrs. E. C. | Medecine Hat, Alta. | 10 | 1,000 | 100 |
| Latimer, W. R. | Battleford, Sask. | 10 | 1,000 | 100 |
| Lauder, J. | Craven, Sask. | 30 | 3,000 | 300 |
| La Zerte, M. E. | Bassano, Alta. | 10 | 1,000 | 100 |
| Lazonby, Mrs. E. G. | Santa Rosa, Fla. | 5 | 500 | 50 |
| Leavens, F. S. | Maple Creek, Sask. | 20 | 2,000 | 200 |
| Lecky, A. R. | Herschel, Sask. | 10 | 1,000 | 100 |
| Lees, Miss Mary H | Kisbey, Sask | 50 | 5,000 | 500 |
| Lemon, M. P. | Strassburg, Sask. | 10 | 1,000 | 100 |
| Lercher & Kanee | Melville, Sask. | 10 | 1,000 | 100 |
| Lillis, M. | Broadview, Sask. | 10 | 1,000 | 100 |
| Lindsay, H. R., M.D. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Livingstone, D.R., M.D. | Melville, Sask. | 10 | 1,000 | 100 |
| Lockerbie, A. E. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Lord, J. W., M.D. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Lougheed, M. A. | Outlook, Sask. | 30 | 3,000 | 300 |
| Low, D., M.D. | Regina, Sask. | 500 | 50,000 | 5,000 |
| Low, Mrs. M. E. | Regina, Sask. | 10 | 1,000 | 100 |
| Lowe, A. A. R. | Victoria, B.C. | 2 | 200 | 20 |
| Lowe, A. A. R. in trust | Victoria, B.C. | 2 | 200 | 20 |
| Lucas, A. R. | Stalwart, Sask. | 10 | 1,000 | 100 |
| Lundie, Rev. S. | Qu'Appelle, Sask. | 10 | 1,000 | 100 |
| Lytle, R. S. | Balgonie, Sask. | 1 | 100 | 10 |
| MacDonald, W. H., M.D. | Medicine Hat, Alta. | 10 | 1,000 | 100 |
| MacDonald, W. H. in trust | Medicine Hat, Alta. | 4 | 400 | 40 |
| MacEachern, E. G. D. | Moosomin, Sask. | 5 | 500 | 50 |
| Mackay, J. W. D. | Seattle, Washington. | 10 | 1,000 | 100 |
| Maguire, Miss M. F. | Brooklyn, N.Y. | 15 | 1,500 | 150 |
| Marks, O. C. | Weyburn, Sask. | 5 | 500 | 50 |
| Martin, W. M. | Regina, Sask. | 100 | 10,000 | 1,000 |
| Maskel, G. | Kipling, Sask. | 5 | 500 | 50 |
| Meek, L. | Blackwood, Sask. | 1 | 100 | 10 |
| Meek, S. H. | Blackwood, Sask. | 1 | 100 | 10 |
| Meldrum, W. B. | Regina, Sask. | 5 | 500 | 50 |
| Meneley, Mrs. Ellen J. | Maple Creek, Sask. | 70 | 7,000 | 700 |
| Mergens, J. | Weyburn, Sask. | 35 | 3,500 | 350 |
| Merrifield, S. J. | Saskatoon, Sask. | 10 | 1,000 | 100 |
| Metheral, P. E. | Weyburn, Sask. | 5 | 500 | 50 |
| Middleton, Mrs. M. J. | Qu'Appelle, Sask. | 5 | 500 | 50 |
| Miller, A. | London, Eng. | 2 | 200 | 20 |
| Moberley, H. K. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Moffatt, F. B. | Weyburn, Sask. | 35 | 3,500 | 350 |
| Mollard, Mrs. H. M. | Fairy Hill, Sask. | 5 | 500 | 50 |
| Mollard, W. T. | Regina, Sask. | 700 | 70,000 | 7,000 |
| Mollard, W. T. in trust | " | 1,350 | 135,000 | 13,500 |
| Montgomerie, T. | Medicine Hat, Alta. | 10 | 1,000 | 100 |
| Moore, F. H. | Kerrobert, Sask. | 10 | 1,000 | 100 |

SESSIONAL PAPER No. 8

THE SASKATCHEWAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Morgan, G. A. | Marengo, Sask. | 5 | 500 | 50 |
| Morris, W. J. | Edmonton, Alta. | 10 | 1,000 | 100 |
| Munns, W. A. | Moose Jaw, Sask. | 5 | 500 | 50 |
| Murphy, P. | Rosetown, Sask. | 25 | 2,500 | 250 |
| Musselman, T. T. | Detroit, Mich. | 5 | 500 | 50 |
| McBride, J. A. | Weyburn, Sask. | 25 | 2,500 | 250 |
| McCrea, B. | South Bulkley, B.C. | 10 | 1,000 | 100 |
| McDonald, H. A., M.D. | Strathcona, Alta. | 2 | 200 | 20 |
| McDougald, A. D. | Melbourne, Ont. | 5 | 500 | 50 |
| McEwen, Mrs. C. E. | Togo, Sask. | 3 | 300 | 30 |
| McGillivray, H. | Pense, Sask. | 2 | 200 | 20 |
| McGillivroy, F. A. | Wolseley, Sask. | 5 | 500 | 50 |
| McGregor, A. W. | Regina, Sask. | 5 | 500 | 50 |
| McGregor, D. A., M.D. | Forget, Sask. | 5 | 500 | 50 |
| McInnis, A. | Regina, Sask. | 3 | 300 | 30 |
| McInnis, J. D. | Pilot Butte, Sask. | 3 | 300 | 30 |
| McKenzie, J. T., M.D. | Vancouver, B.C. | 10 | 1,000 | 100 |
| McKenzie, R. | Stoughton, Sask. | 10 | 1,000 | 100 |
| McKim, L. T. | Melville, Sask. | 20 | 2,000 | 200 |
| McKim, Catherine | Battleford, Sask. | 10 | 1,000 | 100 |
| McKinnon, Rev. M. A. | Regina, Sask. | 3 | 300 | 30 |
| McKinnon, N. D. | Weyburn, Sask. | 25 | 2,500 | 250 |
| McLean, C. C. | Aneroid, Sask. | 5 | 500 | 50 |
| McLean, C. C. V.S. | Stoughton, Sask. | 10 | 1,000 | 100 |
| McLean, G. W. | Craik, Sask. | 1 | 100 | 10 |
| McLean, H. | Yellow Grass, Sask. | 10 | 1,000 | 100 |
| McLelland, T. | Weyburn, Sask. | 10 | 1,000 | 100 |
| McManamen, H. B. | Pense, Sask. | 1 | 100 | 10 |
| McMillan, F. W. | Consul, Sask. | 3 | 300 | 30 |
| McMillan, M. R. | Briercrest, Sask. | 1 | 100 | 10 |
| McPhail, N. R. | Windthorst, Sask. | 5 | 500 | 50 |
| McTavish, A. | Melville, Sask. | 10 | 1,000 | 100 |
| Neville, J. D., M.D. | Kerrobert, Sask. | 10 | 1,000 | 100 |
| Nickle, M. A., M.D. | Weyburn, Sask. | 5 | 500 | 50 |
| Nichol, O. L. | Weyburn, Sask. | 5 | 500 | 50 |
| North, J. R. S. | Qu'Appelle, Sask. | 25 | 2,500 | 250 |
| O'Connell, J. | Lemberg, Sask. | 25 | 2,500 | 250 |
| Orguerre, H. D. | Kindersley, Sask. | 10 | 1,000 | 100 |
| O'Rourke, J. E. | Vermilion, Alta. | 5 | 500 | 50 |
| Palin, C. S. | Imperial, Sask. | 20 | 2,000 | 200 |
| Palmer, W. L. | Regina, Sask. | 10 | 1,000 | 100 |
| Paterson, D. | Maple Creek, Sask. | 10 | 1,000 | 100 |
| Patrick, J. A. M. | Yorkton, Sask. | 50 | 5,000 | 500 |
| Patterson, Thos. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Paul, W. A. | Govan, Sask. | 10 | 1,000 | 100 |
| Peters, C. J. | Odessa, Sask. | 2 | 200 | 20 |
| Phillips, C. E. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Pickel, S. G. | North Battleford, Sask. | 5 | 500 | 50 |
| Pope, C. S. | Perth, Ont. | 1 | 100 | 10 |
| Pope, J. C. | Regina, Sask. | 10 | 1,000 | 100 |
| Porter, Rev. R. D. | Craik, Sask. | 10 | 1,000 | 100 |
| Powell, H. O. | Weyburn, Sask. | 50 | 5,000 | 500 |
| Powley, H. C. | Swift, Current, Sask. | 25 | 2,500 | 250 |
| Puntin, J. H. | Regina, Sask. | 5 | 500 | 50 |
| Ramsey, G. H., M.D. | Moose Jaw, Sask. | 20 | 2,000 | 200 |
| Read, A. | Kerrobert, Sask. | 10 | 1,000 | 100 |
| Reid, H. A. L., M.D. | Prince Albert, Sask. | 10 | 1,000 | 100 |
| Reid, Mrs. L. | Swift Current, Sask. | 100 | 10,000 | 1,000 |
| Reusch, Mrs. A. | Cleveland, Ohio. | 5 | 500 | 50 |
| Rice, J. H. | Weyburn, Sask. | 25 | 2,500 | 250 |
| Rice, J. H. In Trust | Weyburn, Sask. | 8 | 800 | 80 |
| Richardson, J. W. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Richards, S. R. | Kroneau Sask. | 10 | 1,000 | 100 |
| Riddell, F. W. | Regina, Sask. | 2 | 200 | 20 |

THE SASKATCHEWAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Riddell, Geo. | Carlyle, Sask. | 10 | 1,000 | 100 |
| Riddell, Miss I. | Regina, Sask. | 3 | 300 | 30 |
| Roberts, D. M. | Regina, Sask. | 2 | 200 | 20 |
| Robertson, J. D. | Canora, Sask. | 10 | 1,000 | 100 |
| Robinson, S. B. | Hanna, Alta. | 10 | 1,000 | 100 |
| Robinson, W. G. | Francis, Sask. | 5 | 500 | 50 |
| Robson, M. | Kerrisdale, B.C. | 10 | 1,000 | 100 |
| Rooke, G. C. | Regina, Sask. | 5 | 500 | 50 |
| Ross, R. M. | Regina, Sask. | 5 | 500 | 50 |
| Rosewarne, W. H. | Winnipeg, Man. | 25 | 2,500 | 250 |
| Russell, J. | Craven, Sask. | 10 | 1,000 | 100 |
| Rutherford, E. | Craik, Sask. | 5 | 500 | 50 |
| Sager, H. B. | Pense, Sask. | 3 | 300 | 30 |
| Sampson, H. E. | Regina, Sask. | 490 | 49,000 | 4,900 |
| Sanderson, Miss U. P. | Kindersley, Sask. | 1 | 100 | 10 |
| Saunders, W. J. | Calgary, Alta. | 5 | 500 | 50 |
| Scott, E. G. | Winnipeg, Man. | 5 | 500 | 50 |
| Scovill, S. J. | Bethune, Sask. | 10 | 1,000 | 100 |
| Sedgewick, W. K. P. | Arcola, Sask. | 10 | 1,000 | 100 |
| Siaud, L. | Forget, Sask. | 2 | 200 | 20 |
| Sibbald, O. G. | Stoughton, Sask. | 1 | 100 | 10 |
| Sifton, J. W. | Moose Jaw, Sask. | 50 | 5,000 | 500 |
| Simpson, J. | Tyvan, Sask. | 5 | 500 | 50 |
| Slater, J. | Bethune, Sask. | 30 | 3,000 | 300 |
| Sly, C. | Winnipeg, Man. | 1 | 100 | 10 |
| Smith, Mrs. E. M. | Regina, Sask. | 3 | 300 | 30 |
| Smith, F. C. D. | Regina, Sask. | 10 | 1,000 | 100 |
| Smith, J. H. | Regina, Sask. | 5 | 500 | 50 |
| Smyth, W. C. | Kisbey, Sask. | 1 | 100 | 10 |
| Snider, A. W. | Swift Current, Sask. | 25 | 2,500 | 250 |
| Sparks, A. B. | Regina, Sask. | 5 | 500 | 50 |
| Spice, R. C. | Yorkton, Sask. | 10 | 1,000 | 100 |
| Spittle, Mrs. A. M. | New York, N.Y. | 10 | 1,000 | 100 |
| Springstein, C. B. | Regina, Sask. | 5 | 500 | 50 |
| Staveley, H. A. | Weyburn, Sask. | 25 | 2,500 | 250 |
| Steiner, J. | Transcona, Man. | 5 | 500 | 50 |
| Stephen, W. G. | Kerrobert, Sask. | 10 | 1,000 | 100 |
| Stephens, F. | Nutana, Sask. | 20 | 2,000 | 200 |
| Stevens, H. P. | Regina, Sask. | 10 | 1,000 | 100 |
| Stewart, C. R. S. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Stewart, D. | Maple Creek, Sask. | 10 | 1,000 | 100 |
| Stewart, J. D. | Manor, Sask. | 1 | 100 | 10 |
| Stewart, J. D. | Arcola, Sask. | 10 | 1,000 | 100 |
| Stewart, H. A., M.D. | Saskatoon, Sask. | 5 | 500 | 50 |
| Stewart, P. D., M.D. | Saskatoon, Sask. | 10 | 1,000 | 100 |
| Stillborn, J. | Lemberg, Sask. | 10 | 1,000 | 100 |
| Stowell, R. W. | Dubuc, Sask. | 5 | 500 | 50 |
| Streib, Mrs. C. | Francis, Sask. | 10 | 1,000 | 100 |
| Sullivan, J. G. | Kisbey, Sask. | 5 | 500 | 50 |
| Sutherland, D. H. | Canora, Sask. | 10 | 1,000 | 100 |
| Sutherland, W. C. | Saskatoon, Sask. | 50 | 5,000 | 500 |
| Sweet, W. C. | Yellow Grass, Sask. | 10 | 1,000 | 100 |
| Tate, W. M. | Lemberg, Sask. | 25 | 2,500 | 250 |
| Taylor, G. W. | Alsask, Sask. | 5 | 500 | 50 |
| Taylor, H. M. | Regina, Sask. | 5 | 500 | 50 |
| Taylor, P. R. | Bethune, Sask. | 10 | 1,000 | 100 |
| Thistle, M. H. | Rocanville, Sask. | 5 | 500 | 50 |
| Thompson, G. C. | Dunblame, Scotland | 5 | 500 | 50 |
| Thompson, R. | Kindersley, Sask. | 10 | 1,000 | 100 |
| Thompson, W. F. | Odessa, Sask. | 5 | 500 | 50 |
| Thorne, A. E. | Toronto, Ont. | 25 | 2,500 | 250 |
| Toomer, W. H. | Odessa, Sask. | 5 | 500 | 50 |
| Topper, A. | Melville, Sask. | 20 | 2,000 | 200 |
| Travis, C. O. A. | Govan, Sask. | 10 | 1,000 | 100 |
| Tripp, L. E. | Fernie, B.C. | 5 | 500 | 50 |

SESSIONAL PAPER No. 8

THE SASKATCHEWAN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Tubman, C. V. | Sintaluta, Sask. | 5 | 500 | 50 |
| Tubman, D. M. | Moosomin, Sask. | 5 | 500 | 50 |
| Twohig, R. J. | Strassburg, Sask. | 10 | 1,000 | 100 |
| Ulmer, P. | Lemberg, Sask. | 5 | 500 | 50 |
| Vesey, E. M. M.D. | Canora, Sask. | 20 | 2,000 | 200 |
| Wasson, J. H. | Imperial, Sask. | 10 | 1,000 | 100 |
| Waterhouse, J. A. | Cereal, Alta. | 10 | 1,000 | 100 |
| Watkins, G. | Regina, Sask. | 30 | 3,000 | 300 |
| Watkins & Blain | Lumsden, Sask. | 10 | 1,000 | 100 |
| Webster, F. T. | Broadview, Sask. | 5 | 500 | 50 |
| Wedderspoon, D. | Yorkton, Sask. | 5 | 500 | 50 |
| Weir, A. C. | Regina, Sask. | 20 | 2,000 | 200 |
| Weir, W. | Winnipeg, Man. | 15 | 1,500 | 150 |
| Welsh, W. T. O. | Expanse, Sask. | 10 | 1,000 | 100 |
| Westbrook, Mrs. L. E. | Rouleau, Sask. | 15 | 1,500 | 150 |
| Westwood, W. A. | Humboldt, Sask. | 10 | 1,000 | 100 |
| Wilkie, N. | Cottonwood, Sask. | 10 | 1,000 | 100 |
| Williams, D. S. | Arcola, Sask. | 10 | 1,000 | 100 |
| Willoughby, C. | Regina, Sask. | 500 | 50,000 | 5,000 |
| Willoughby, C. in trust for C. R. M. Willoughby | Regina, Sask. | 70 | 7,000 | 700 |
| Willoughby, C in trust for Isabel R. Willoughby | Regina, Sask. | 60 | 6,000 | 600 |
| Willoughby, C. in trust for Eleanor E. Willoughby | Regina, Sask. | 60 | 6,000 | 600 |
| Wilson, A. A. | Regina, Sask. | 5 | 500 | 50 |
| Windsor, S. | Kamasack, Sask. | 20 | 2,000 | 200 |
| Wing, D. H. | Regina, Sask. | 5 | 500 | 50 |
| Winterstein, V. J. | Markham, Ont. | 10 | 1,000 | 100 |
| Woodhouse, F. | Winnipeg, Man. | 5 | 500 | 50 |
| Yingst, L. E. | Weyburn, Sask. | 10 | 1,000 | 100 |
| Yingst, L. E. in trust | Weyburn, Sask. | 2 | 200 | 20 |
| | Totals | 10,000 | $ 1,000,000 | $ 100,000 |

## LA SAUVEGARDE LIFE INSURANCE COMPANY.

List of Directors—(As at February 28, 1917).

G. N. Ducharme, President; Hon. F. L. Beique, C.R., 1st Vice-President; Hon. R. Dandurand, C.R.; Hon. N. Perodeau, N.P., 2nd Vice-President; M. H. Laporte; Hon. N. A. Belcourt, C.R.; E.-P. Lachapelle, M.D.; T. Bienvenu.

List of Shareholders—(As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Adam, Chanoine F. L. T., Succ. | Montreal | 10 | 1,000 | 150 |
| Allard, Albert | Ottawa, Ont. | 10 | 1,000 | 150 |
| Allard, J. B. | St. Henri de Mascouche | 20 | 2,000 | 300 |
| Allard, Mrg. J. C. | Ste Martine | 5 | 500 | 75 |
| Allard, Rev. T. | Ste Agathe des Monts | 5 | 500 | 75 |
| Angers, Chs.-C. R. | Québec | 10 | 1,000 | 150 |
| Archambault, Hon. Ad. | Woonsocket, R. I. | 20 | 2,000 | 300 |
| Archambault, G. A. | Ste. Julienne | 10 | 1,000 | 150 |
| Archambault, Jos. | St. Henri de Mascouche | 10 | 1,000 | 150 |
| Archambault, Urgel, M.D. | Hull | 10 | 1,000 | 150 |
| Arsenault, M. le Chanoine J. C. | Archevêché de Québec | 5 | 500 | 75 |
| Arsenault, Alf., M.D. | Rivière Bonaventure | 5 | 500 | 75 |
| Asselin, O. | Montréal | 2 | 200 | 30 |
| Aubry, E. S., M.D. | Hull | 51 | 5,100 | 765 |
| Aubry, F. F. | Monte Bello | 40 | 4,000 | 600 |
| Aubry, H., M.D. | Montréal | 20 | 2,000 | 300 |
| Audair Iep Avila Gareau | St. Polycarpe | 1 | 100 | 15 |
| Audet, A. A. | Montréal | 20 | 2,000 | 300 |
| Aumont, R. | " | 2 | 200 | 30 |
| Ball, Geo. | " | 5 | 500 | 75 |
| Banque Provinciale | " | 50 | 5,000 | 750 |
| Barrette, F. | Hull | 20 | 2,000 | 300 |
| Barette, J. A., N.P. | St. Barthélémi | 25 | 2,500 | 375 |
| Barrette, P., M.D. | Montréal | 10 | 1,000 | 150 |
| Baribault, Rev. C. O. | St. Elie de Caxton | 5 | 500 | 75 |
| Beauchamp, M. le Chanoine F. P. | Pointe Gatineau | 10 | 1,000 | 150 |
| Beauchamp, l'abbé J. A. | St. Bruno de Guigues | 1 | 100 | 15 |
| Beauchemin, L. J. O. | Montréal | 20 | 2,000 | 300 |
| Beauchemin, Marie Eva Mlle. | Shawinigan Falls | 1 | 100 | 15 |
| Beaudet, M. l'abbé Alph. | St. Pascal | 50 | 5,000 | 750 |
| Beaudet, J. E., M.D. | Deschaillons | 2 | 200 | 30 |
| Beaudet, J. Eug. | Thetford Mines | 10 | 1,000 | 150 |
| Beaudin, Hon. S. Succ. | Montréal | 35 | 3,500 | 525 |
| Beaudoin, Frs. | St. Philémon | 4 | 400 | 60 |
| Beaudry, M. l'abbé J. H. | Ste Anne de Sorel | 7 | 700 | 105 |
| Beaulieu, A. H. | Ste. Elizabeth | 10 | 1,000 | 150 |
| Beaulne, M. H., M.D. | Cheneville | 10 | 1,000 | 150 |
| Beaupré, N. | Yamaska | 5 | 500 | 75 |
| Beaupré, P. E. U. | Montréal | 2 | 200 | 30 |
| Beauregard, D. A., Ptre. | Ste Rose du Lac, Man. | 5 | 500 | 75 |
| Beauregard, J. M. l'abbé. | Waterloo | 1 | 100 | 15 |
| Bédard, Geo., M.D. | St. Remi | 5 | 500 | 75 |
| Bédard, J. E., C.R. | Québec | 20 | 2,000 | 300 |
| Bédard, P. H., M.D. | " | 20 | 2,000 | 300 |
| Begin, J. A., N.P. | Windsor Mills | 20 | 2,000 | 300 |
| Begin, Octavie Mlle. | Valcourt | 5 | 500 | 75 |
| Beique, Hon. F. L., C.R. | Montréal | 182 | 18,200 | 2,730 |
| Beland, Hon. H. S., M.D. | St. Joseph de Beauce | 3 | 300 | 45 |
| Belanger, A. O. | Pointe Fortune | 10 | 1,000 | 150 |
| Belanger, D. D. l'abbé. | N. D. de la Paix | 2 | 200 | 30 |
| Belanger, G. | Montréal | 3 | 300 | 45 |
| Belanger, J. A. Rev. | " | 2 | 200 | 30 |
| Belanger, Rev. J. A., Ptre. | Martindale | 5 | 500 | 75 |
| Belanger, J. B. A., Rev. Succ. | Sandy Bay | 3 | 300 | 45 |
| Belanger, J. V. E. | Baltic, Conn. | 5 | 500 | 75 |
| Belanger, L., N.P. | Montréal | 10 | 1,000 | 150 |
| Belanger, Theo. | Valleyfield | 18 | 1,800 | 270 |
| Belcourt, O. E., M.D. | Argyle, Minn. | 2 | 200 | 30 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Belcourt, Hon. N. A., C.R. | Ottawa, Ont. | 100 | 10,000 | 1,500 |
| Beliste, H. A. | Ste. Agathe | 5 | 500 | 75 |
| Beliste, Rev. H. S. | Knowlton | 1 | 100 | 15 |
| Beliveau, Mgr. Arthur | St. Boniface, Man. | 20 | 2,000 | 300 |
| Beliveau, A., M.D. | Drummondville | 1 | 100 | 15 |
| Belleau, E. T., M.D. | Arthabaska | 2 | 200 | 30 |
| Belleau, Hon. Isidore | Québec | 10 | 1,000 | 150 |
| Bellemare, J. E., Rev. | Nicolet | 1 | 100 | 15 |
| Bellemare, M. l'abbé, P.A.A. | Batiscan | 3 | 300 | 45 |
| Benoit, M. l'abbé, Arsene | Ste Angèle de Monnoir | 5 | 500 | 75 |
| Benoit, E. P., M.D. | Montréal | 20 | 2,000 | 300 |
| Bernard, A. A., M.D. | " | 2 | 200 | 30 |
| Bernard, M. l'abbé J. C. | Sorel | 10 | 1,000 | 150 |
| Bernard, M. l'abbé M. P. | Québec | 2 | 200 | 30 |
| Bernier, J. E. | Montréal | 17 | 1,700 | 255 |
| Bernier, J. E., M.D. | Beauceville | 5 | 500 | 75 |
| Bernier, J. H., Hon. | Winnipeg, Man. | 20 | 2,000 | ..... |
| Bernier, M. l'abbé J. O. | Valcourt | 2 | 200 | 30 |
| Bertrand, M. | Masham Mills | 5 | 500 | 75 |
| Bertrand, Theo. | St. Boniface, Man. | 20 | 2,000 | ..... |
| Berube, L. J., N.P. | Ste. Anne de la Pocatière. | 10 | 1,000 | 150 |
| Berube, J. P. L. | Montréal | 1 | 100 | 15 |
| Berube, P. J. | St. Pascal | 20 | 2,000 | 300 |
| Bessette, Wilfred | Montreal | 10 | 1,000 | 150 |
| Beullac, Pierre, C.R. | " | 50 | 5,000 | 750 |
| Bienvenu, T. | " | 222 | 22,200 | 3,330 |
| Bigras, G. | Ste. Scholastique | 10 | 1,000 | 150 |
| Billette, Rev. Art. | Valleyfield | 2 | 200 | 30 |
| Bissonnette, A. E. J., Av. | Montréal | 2 | 200 | 30 |
| Blais, Alphonse | Thetford Mines | 10 | 1,000 | 150 |
| Blanchard, M. l'abbé J. C. | Ste. Victoire | 1 | 100 | 15 |
| Blondin, M. l'abbé A. | Ste. Monique | 1 | 100 | 15 |
| Blondin, Maurice | Becancourt | 5 | 500 | 75 |
| Blondin, Dame V. P. | " | 5 | 500 | 75 |
| Boisseau, Rev. Albert | St. Sulpice | 10 | 1,000 | 150 |
| Boisseau, F. X. A., N.P. | St. Hyacinthe | 10 | 1,000 | 150 |
| Bonhomme, Mlle. E. | Montreal | 10 | 1,000 | 150 |
| Bonhomme, Jos. | " | 271 | 27,100 | 4,065 |
| Bonhomme, P. Succ. | " | 52 | 5,200 | 374 |
| Bonhomme, T. | Papineauville | 10 | 1,000 | 150 |
| Bonin, M. l'abbé L. F. | St. Roch de l'Achigan | 5 | 500 | 75 |
| Bonin, Paphnuce | Ste. Elizabeth | 20 | 2,000 | 300 |
| Bonneau, Trefflé | Willow Bunch, Sask. | 20 | 2,000 | 225 |
| Bordeleau, M. l'abbé D. | Ile Dupas | 15 | 1,500 | 225 |
| Boucher, S., M.D. | Montréal | 2 | 200 | 30 |
| Boulanger, Emile | Montmagny | 20 | 2,000 | 300 |
| Boulanger, J. Elzéar | " | 40 | 4,000 | 600 |
| Boulay, M. l'abbé F. | Ste. Ursule | 5 | 500 | 75 |
| Boulet, J. S. | Joliette | 25 | 2,500 | 375 |
| Boulet, Rod, M.D. | Montreal | 30 | 3,000 | 450 |
| Bourassa, Mlle Adine | " | 30 | 3,000 | 450 |
| Bourassa, Henri | " | 12 | 1,200 | 180 |
| Bourassa, H., ep Hector Chauvin | " | 10 | 1,000 | 150 |
| Bourassa, Jos. A. | St. Boniface | 10 | 1,000 | 150 |
| Bourassa, J. A. N. | Valleyfield | 30 | 3,000 | 450 |
| Bourassa, Dlle M. J. A. | Montreal | 10 | 1,000 | 150 |
| Bourassa, M. l'abbé Ph. | St. David | 5 | 500 | 75 |
| Bourdon, O. | Montréal | 1 | 100 | 15 |
| Bourgeois, Geo., M.D. | Trois-Rivières | 1 | 100 | 15 |
| Bourget, M. l'abbé J., B., Ince. | Vinuville | 2 | 200 | 30 |
| Bournival, L. O., M.D. | Montréal | 22 | 2,200 | 330 |
| Bourque, J. | Hull | 20 | 2,000 | 300 |
| Boyer, Gustave | Rigaud | 5 | 500 | 75 |
| Brassard, A., M.D. | Valleyfield | 2 | 200 | 30 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Brodeur, M. l'abbé J. C. C. | Montréal | 10 | 1,000 | 150 |
| Brodeur, Hon. L. P. | Ottawa, Ont. | 55 | 5,500 | 825 |
| Brodeur, S. A. | Valleyfield | 20 | 2,000 | 300 |
| Broissoit, Numa E., Av. | " | 10 | 1,000 | 150 |
| Brosseau, F. J. | Sault au Récollet | 1 | 100 | 15 |
| Brousseau, J. B., C.R. | Sorel | 50 | 5,000 | 750 |
| Brun, J. A. E., M.D. | West Shefford | 10 | 1,000 | 150 |
| Brunel, Rev. E. | St. Edouard de Maskinongé | 5 | 500 | 75 |
| Brunet, Rev. A., Succ. | Isle du Calumet | 1 | 100 | 15 |
| Brunet, Ovide | Montréal | 20 | 2,000 | 300 |
| Bureau, Rev. J. A., Succ. | Québec | 1 | 100 | 15 |
| Camirand, J. O., M.D. | Sherbrooke | 10 | 1,000 | 150 |
| Campeau, E. C., M.D. | Montréal | 10 | 1,000 | 150 |
| Carbonneau, Rev. C. A. | St. Eloi | 10 | 1,000 | 150 |
| Cardin, Rev. Zotique | Repentigny | 2 | 200 | 30 |
| Cardinal, J. A., Succ., M.D. | Montréal | 10 | 1,000 | 150 |
| Caron, A. N., M.D. | St. Pascal | 5 | 500 | 75 |
| Caron, Hon. J. E. | Ste Louise | 1 | 100 | 15 |
| Caron, Ls., Jr. | Nicolet | 1 | 100 | 15 |
| Caron, Rev. L. N. | Kate Vale | 20 | 2,000 | 300 |
| Caron, Rev. P. A. | St. Pacôme | 5 | 500 | 75 |
| Carrières, N. | Montréal | 10 | 1,000 | 150 |
| Carrier, Th. | Levis | 10 | 1,000 | 150 |
| Casgrain, Hon. T. Chase, Succ. | Montréal | 30 | 3,000 | 450 |
| Cazaubon, Rev. L. de G., Succ. | Montréal | 5 | 500 | 75 |
| Chagnon, Rev. J. | New Bedford, Mass. | 5 | 500 | 75 |
| Chamard, E. F. | Matapedia | 2 | 200 | 30 |
| Chamberland, H. | St. Phillippe de Néri | 10 | 1,000 | 150 |
| Chamberland, Rev. M. | Montebello | 1 | 100 | 15 |
| Champagne, H. A. | Hull | 20 | 2,000 | 300 |
| Champoux, S. P. | Outremont | 25 | 2,500 | 375 |
| Chapados, Louis | Paspébiac | 60 | 6,000 | 900 |
| Chapdelaine, E. M., N.P. | St. Justin | 20 | 2,000 | 300 |
| Chapleau, Dame F. D. | St. Pascal | 30 | 3,000 | 450 |
| Chapleau, Rev. Geo. E. | " | 10 | 1,000 | 150 |
| Chapleau, J. A. | " | 5 | 500 | 75 |
| Charbonneau, E. J., Succ. | Verdun | 5 | 500 | 75 |
| Charbonneau, Rev. J. U. | St. Barnabe Sud | 5 | 500 | 75 |
| Charpentier, T. | Montréal | 5 | 500 | 75 |
| Chasse, P. A., Av. | St. Jean | 5 | 500 | 75 |
| Chatelain, Rev. J. | Buckingham | 10 | 1,000 | 150 |
| Chauret, J. A., N.P., M.P.P. | Ste. Genevieve | 20 | 2,000 | 300 |
| Chausse, Alcide | Montréal | 1 | 100 | 15 |
| Chauvin, Hon. Juge H. | " | 50 | 5,000 | 750 |
| Chenard, Rev. D. | St. Eleuthere | 10 | 1,000 | 150 |
| Chenard, Rev. L. P. | Sandy Bay | 5 | 500 | 75 |
| Chevalier, Mlle. Corine | St. Leon | 5 | 500 | 75 |
| Chevalier, Mlle. Evelina | " | 5 | 500 | 75 |
| Chevalier, Rev. J. Alph. | Fort Collins, Col. | 10 | 1,000 | 150 |
| Chevalier, J. H. | St. Leon | 15 | 1,500 | 225 |
| Chevrier, R., M.D. | Ottawa, Ont. | 15 | 1,500 | 225 |
| Clair, Rev. Alb. | St. Raphael d'Aston | 1 | 100 | 15 |
| Clermont, Rev. A. P. | Richmond, Vt. | 20 | 2,000 | 300 |
| Cloutier, A. O., M.D., Succ. | Nicolet | 20 | 2,000 | 300 |
| Cloutier, J. E. A., M.D. | Cap St. Ignace | 2 | 200 | 30 |
| Cloutier, Dame Eliza | St. Pierre | 1 | 100 | 15 |
| Cloutier, Michel | " | 1 | 100 | 15 |
| Cloutier, Romulus | Waterloo | 20 | 2,000 | 300 |
| Codère, F. X. Eug. | Sherbrooke | 25 | 2,500 | 375 |
| Codere, Dame Marie Lse. | Sherbrooke, Est | 25 | 2,500 | 375 |
| College de Levis | Levis | 15 | 1,500 | 225 |
| Collin, Rev. Chs. | St. Jean | 20 | 2,000 | 300 |
| **Commault, Mlle. Victorie, Succ.** | **Pointe Gatineau** | **2** | **200** | **30** |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Compagnie de Jésus | Montréal | 100 | 10,000 | 1,500 |
| Comtois, Barth | Chambly Bassin | 10 | 1,000 | 150 |
| Comtois, Jos., M.D | St. Barthélémi | 10 | 1,000 | 150 |
| Cong. N. D., du Bon Conseil | Chicoutimi | 20 | 2,000 | 300 |
| Constantin, Jules, M.D | Roberval | 5 | 500 | 75 |
| Contant, Joseph | Montréal | 2 | 200 | 30 |
| Cooke, Hon. R. S | Trois-Rivières | 2 | 200 | 30 |
| Cornu, Félix, M.D | Ottawa, Ont | 50 | 5,000 | 750 |
| Corp du College de | L'Assomption | 60 | 6,000 | 900 |
| Corporation Episcopale, C.R | Joliette | 30 | 3,000 | 450 |
| Corporation Episcopale, C.R | Valleyfield | 2 | 200 | 30 |
| Cossette, Alfred | " | 40 | 4,000 | 600 |
| Cossette, Louis | " | 40 | 4,000 | 600 |
| Cossette, U. H | " | 40 | 4,000 | 600 |
| Coté, J. G | Montréal | 5 | 500 | 75 |
| Coté, O | Bagotville | 5 | 500 | 75 |
| Coulombe, Rev. J. O | N. D. de la Doré | 3 | 300 | 45 |
| Courteau, Eug. G., M.D | St. Jacques l'Achigan | 10 | 1,000 | 150 |
| Crépeau, F. G., N.P | Montréal | 21 | 2,100 | 315 |
| Crepeau, O., N.P | " | 1 | 100 | 15 |
| Croteau, Rev. E. C., Succ | Masson | 10 | 1,000 | 150 |
| Cusson, L. A | Montréal | 1 | 100 | 15 |
| Cyrihot, N. N. F., M.D | Ste Anne de Bellevue | 1 | 100 | 15 |
| Cyrihot, Th., M.D | Montréal | 2 | 200 | 30 |
| Dagenais, E. G., M.D | " | 5 | 500 | 75 |
| Daigle, C. A., M.D | " | 2 | 200 | 30 |
| Daignault, F. H., M.D., M.P.P | Acton Vale | 1 | 100 | 15 |
| D'Amours, J. E., M.D | Papineauville | 1 | 100 | 15 |
| Dandurand, Hon. R | Montréal | 100 | 10,000 | 1,500 |
| Daniel, J. F., N.P | St. Esprit | 40 | 4,000 | 600 |
| D'Anjou, I. E | Mont Joli | 10 | 1,000 | 150 |
| David, W | Montréal | 1 | 100 | 15 |
| Dazé, Rod., M.D | Ste. Agathe | 1 | 100 | 15 |
| DeBellefeuille, J. F | Trois-Rivières | 2 | 200 | 30 |
| Decarie, Hon. J. L | Montréal | 20 | 2,000 | 300 |
| Decary, Alphonse | " | 2 | 200 | 30 |
| Decary, J. P., M.D | " | 20 | 2,000 | 300 |
| Dechamplain, Rév. J | St. Chs. Caplan | 5 | 500 | 75 |
| De la Giclais, M. J. A. M | Winnipeg, Man | 20 | 2,000 | 300 |
| Deland, A. N., N.P | St. Jean | 5 | 500 | 75 |
| Delisle, A. S | Montréal | 25 | 2,500 | 375 |
| Delisle, H. J | Maisonneuve | 5 | 500 | 75 |
| DeLormier, R. G., Av | Montréal | 10 | 1,000 | 150 |
| Delorme, L. N., M.D | " | 20 | 2,000 | 300 |
| Demers, L. C., M.D | Pointe Gatineau | 4 | 400 | 60 |
| Demers, Olivier, M.D | Farnham | 5 | 500 | 75 |
| Demers, Hon. Ph | Montreal | 10 | 1,000 | 150 |
| Denault, D. O. E | Sherbrooke | 5 | 500 | 75 |
| Denoncourt, M. le Chanoine L. L | Ev. de Trois-Rivières | 2 | 200 | 30 |
| De Pas Comte Paul | Pas de Calais, France | 20 | 2,000 | 300 |
| Desaulniers, J. H., N.P | Ste Flore | 10 | 1,000 | 150 |
| Desaulniers, J. V | Montréal | 4 | 400 | 60 |
| Descarries, J. A., Av | " | 20 | 2,000 | 300 |
| Deschesne, Elz Melville | Beauceville | 10 | 1,000 | 150 |
| Deschesnes, Naz | Ste Flore | 20 | 2,000 | 300 |
| Descoteaux, C. A | Yamachiche | 5 | 500 | 75 |
| DeSerres, Gaspard | Montréal | 10 | 1,000 | 150 |
| Desjardins, Rév. A | South Indian, Ont | 1 | 100 | 15 |
| Desjardins, C. A. R | St. André | 50 | 5,000 | 750 |
| Desjardins, Rev. J. J | Ottawa, Ont | 5 | 500 | 75 |
| Desjardins, L. H | Terrebonne | 21 | 2,100 | 315 |
| Desjardins, S. M. D | Ste. Thérèse de B | 200 | 20,000 | 3,000 |
| Desmarais, Rev. A | Nicolet | 5 | 500 | 75 |
| Desrosiers, Rev. J | Joliette | 20 | 2,000 | 300 |

**LA SAUVEGARDE—*Continued.***

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Desrosiers, Rev. J. G. | Thurso | 10 | 1,000 | 150 |
| Desrosiers, Rev. O. J. | Sommerworth, N.H. | 5 | 500 | 75 |
| Devarennes, P. N.P. | Papineauville | 20 | 2,000 | 300 |
| Dionne, Rév. H. A. | St. Georges de Beauce | 10 | 1,000 | 150 |
| Dolbec, Phidime, M.D. | Ste. Anne de la Pérade | 2 | 200 | 30 |
| Dorion, Hercule | Montréal | 20 | 2,000 | 300 |
| Dorris, C., M.P.P. | St. Edouard | 2 | 200 | 30 |
| Dozois, J. L., N.P. | Granby | 10 | 1,000 | 150 |
| Drolet, P. A. | Trois-Rivières | 5 | 500 | 75 |
| Drouin, Alfred, M.D. | Québec | 3 | 300 | 45 |
| Drouin, F. X. Av. | " | 20 | 2,000 | 300 |
| Dubé, Chs. E. | Fraserville | 5 | 500 | 75 |
| Dubé, Emile Succ. | Riv. du Loup Station | 20 | 2,000 | 300 |
| Dubois, J. Omer | Ste. Rose | 10 | 1,000 | 150 |
| Dubreuil, T. | Montréal | 1 | 100 | 15 |
| Dubuc, D. | Ste. Sophie de Lévrard | 1 | 100 | 15 |
| Dubuc, Lucien Av. | Edmonton, Alta | 1 | 100 | 15 |
| Duchaine, J. A. | Québec | 10 | 1,000 | 150 |
| Ducharme, G. N. | Montréal | 357 | 35,700 | 5,355 |
| Dufault, Rev. O. | Ste. Justine de Newton | 5 | 500 | 75 |
| Dufour, F. X. | St. Joseph | 10 | 1,000 | 150 |
| Dufresne, J. A., M.D. | Shawinigan Falls | 5 | 500 | 75 |
| Dufresne, A. O. Succ. | Montreal | 1 | 100 | 15 |
| Dufresne, Frs. | St. Laurent | 30 | 3,000 | 450 |
| Duguay, Rév. L. Eug. | St. Barnabé Nord | 50 | 5,000 | 750 |
| Duhamel, A. A., M.D. | St. Ursule | 5 | 500 | 75 |
| Dumais, L. V. | Fraserville | 10 | 1,000 | 150 |
| Dumesnil, J. E., N.P. Succ. | Montreal | 15 | 1,500 | 225 |
| Dumesnil, L. A., N.P. | Montréal | 5 | 500 | 75 |
| Dumontier, J. A., N.P. | Lévis | 5 | 500 | 75 |
| Dupont, Dionis. | Ste. Flore | 20 | 2,000 | 300 |
| Dupont, Josephat. | " | 10 | 1,000 | 150 |
| Duprat, Rév. Joseph. | St. Henri de Mascouche | 5 | 500 | 75 |
| Dupuis, F. X. | Montréal | 5 | 500 | 75 |
| Dupuis, H. | Hull | 15 | 1,500 | 225 |
| Dupuis, H. P. | " | 5 | 500 | 75 |
| Duranleau, Alfred Av. | Montréal | 5 | 500 | 75 |
| Durocher, Rev. J. B. | St. Rosaire | 15 | 1,500 | 225 |
| Dusablon, Rev. L. A. | Les Chutes Shaw | 4 | 400 | 60 |
| Dutilly, Rev. L. A. | Ste. Brigide d'Iberville | 5 | 500 | 75 |
| Emard, J. U., C.R. | Montréal | 20 | 2,000 | 300 |
| Fabrique de St. Sulpice | St. Sulpice | 5 | 500 | 75 |
| Falardeau, Romulus, M.D. | Montréal | 10 | 1,000 | 150 |
| Faribault, J. E., C.R. | L'Assomption | 1 | 100 | 15 |
| Faubert, Jos. | Rigaud | 1 | 100 | 15 |
| Fauteux, Homère. | Beauceville | 5 | 500 | 75 |
| Ferron, Arthur, M.D. | Grand'Mère | 10 | 1,000 | 150 |
| Ferron, Hector. | St. Léon | 10 | 1,000 | 150 |
| Ferron, Marie Louise Mlle. | Joliette | 5 | 500 | 75 |
| Ferron, L. Dame J. Foisy. | L'Assomption | 5 | 500 | 75 |
| Filiatrault, Rev. E. E. P. | St. Jude | 20 | 2,000 | 300 |
| Fiset, H. R. Av. | Rimouski | 5 | 500 | 75 |
| Fiset, L. P., M.D. | Roxton Falls | 20 | 2,000 | 300 |
| Foisy, J. N. P. | L'Assomption | 5 | 500 | 75 |
| Foisy, Rev. J. A. | St. Ours | 1 | 100 | 15 |
| Foisy, Jos. A., N.P. | Fraserville | 20 | 2,000 | 300 |
| Forbes, Mgr. J. G. L. | Joliette | 5 | 500 | 75 |
| Forest, L. P. | Montréal | 20 | 2,000 | 300 |
| Forest, Oscar. | Ottawa | 20 | 2,000 | 300 |
| Forget, Jos. | Ste. Anne des Plaines | 15 | 1,500 | 225 |
| Forget, Magloire. | " | 10 | 1,000 | 150 |
| Fortier, Hyacinthe Adélard. | Hull | 10 | 1,000 | 150 |
| Fortier, F. C. G. | Beauceville | 10 | 1,000 | 150 |
| Fortier, J. M. | Montreal | 10 | 1,000 | 150 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Fortier, Séraphin | Valleyfield | 10 | 1,000 | 150 |
| Fortin, A., M.D. | Montréal | 10 | 1,000 | 150 |
| Fortin, J. D. | " | 3 | 300 | 45 |
| Foucrault, W., M.D. | " | 1 | 100 | 15 |
| Frenette, Rev. F. X. E. | Chicoutimi | 10 | 1,000 | 150 |
| Gabias, Maurice | Montréal | 1 | 100 | 15 |
| Gadoury, A. Dme J. A. Champoux | " | 10 | 1,000 | 150 |
| Gadoury, Eugène, N.P. Succ. | Ste. Elizabeth | 10 | 1,000 | 150 |
| Gadoury, Dame P. L. | " | 50 | 5,000 | 750 |
| Gagné, Arthur, Av. | Montréal | 5 | 500 | 75 |
| Gagné, Domina | " | 10 | 1,000 | 150 |
| Gagné, Guay M. E. Louis | Québec | 10 | 1,000 | 150 |
| Gagné, W. H. | St. Justin | 20 | 2,000 | 300 |
| Gagnier, Guil. | Ste. Martine | 5 | 500 | 75 |
| Gagnier, L. A., M.D. | Montréal | 20 | 2,000 | 300 |
| Gagnon, Alb. L. | " | 1 | 100 | 15 |
| Gagnon, Damien | Ste. Anne des Plaines | 10 | 1,000 | 150 |
| Gagnon, Isidore, Av. | Rimouski | 5 | 500 | 75 |
| Gagnon, Rev. J. B. L. | St. Alexis | 2 | 200 | 30 |
| Galarneau, A. O. | Montréal | 10 | 1,000 | 150 |
| Garceau, Nap. | Drummondville | 5 | 500 | 75 |
| Garneau, Rev. Ferd. | Québec | 2 | 200 | 30 |
| Garneau, P. U., M.D. | Stanfold | 5 | 500 | 75 |
| Garon, J. A. | St. Jérôme | 5 | 500 | 75 |
| Gasné, André Louis | Montréal | 5 | 500 | 75 |
| Gatien, E. C. | Sherbrooke | 5 | 500 | 75 |
| Gaudet, J. A. L., M.D. | Ste. Perpétue | 10 | 1,000 | 150 |
| Gaudreau, Rev. Horace | St. Brune | 23 | 2,300 | 345 |
| Gauthier, Elias | Valleyfield | 5 | 500 | 75 |
| Gauthier, L. J., M.P. | St. Hyacinthe | 5 | 500 | 75 |
| Gauthier, Oscar | Hull | 10 | 1,000 | 150 |
| Gauvin, Chas. C. | Montréal | 3 | 300 | 45 |
| Gauvin, J. A. E. | " | 2 | 200 | 30 |
| Gauvreau, J. N. | Terrebonne | 5 | 500 | 75 |
| Gay, Rev. Camille Succ. | Ottawa, Ont. | 1 | 100 | 15 |
| Gélinas, Cyprien | Contrecoeur | 1 | 100 | 15 |
| Gélinas, J. C., M.D. | St. Boniface | 20 | 2,000 | 300 |
| Gendron, Dame Vve J. S. | Grand'Mère | 2 | 200 | 30 |
| Genereux, Rev. R. T. | Daveluyville | 1 | 100 | 15 |
| Génier, Rev. J. A. | St. Faustin | 40 | 4,000 | 600 |
| Gignac, Rev. J. N. | Séminaire Québec | 32 | 3,200 | 480 |
| Giguère, Rev. J. E. T. | New Bedford, Mass. | 5 | 500 | 75 |
| Gilbert, F. E., M.D. Succ. | Fraserville | 10 | 1,000 | 150 |
| Gill, N. | Sorel | 40 | 4,000 | 600 |
| Girouard, Hon. Jean M.D. | Longueuil | 1 | 100 | 15 |
| Girouard, Jos., N.P. | St. Benoit | 20 | 2,000 | 300 |
| Giroux, A. | Montréal | 10 | 1,000 | 150 |
| Godbout, Arthur Av., M.P.P. | St. George | 1 | 100 | 15 |
| Godbout, Hon. J. | Beauceville Ouest | 1 | 100 | 15 |
| Godin, Arsène, M.D. | St. Jean | 38 | 3,800 | 570 |
| Gonthier, Geo. | Montréal | 30 | 3,000 | 450 |
| Gosselin, F. X. | Chicoutimi | 5 | 500 | 75 |
| Gosselin, J. J. B. | N. D. de Stanbridge | 40 | 4,000 | 600 |
| Gosselin, Ls. Av. | Montréal | 10 | 1,000 | 150 |
| Gosselin, V., N.P. | St. Joseph Beauce | 20 | 2,000 | 300 |
| Gouin, P. A. | Trois-Rivières | 5 | 500 | 75 |
| Gouin, Rev. P. A. | Warwick | 5 | 500 | 75 |
| Goulet, O. | St. Jacques l'Achigan | 30 | 3,000 | 450 |
| Goyet, J. F. | St. Ambroise | 5 | 500 | 75 |
| Granger, Frères | Montréal | 2 | 200 | 30 |
| Gratton, Jules | Hull | 10 | 1,000 | 150 |
| Gravel, Rév. Ths. | Les Eboulements | 10 | 1,000 | 150 |
| Grimard, J. P. | Yamachiche | 5 | 500 | 75 |
| Grisé, E. A. | Montréal | 1 | 100 | 15 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Guay, J. D. | St. Jérôme | 10 | 1,000 | 150 |
| Guay, Rev. J. J. | Ripon | 10 | 1,000 | 150 |
| Guertin, V. | Outremont | 10 | 1,000 | 150 |
| Guilbault, J. A. Av. | Joliette | 5 | 500 | 75 |
| Guilbault, J. Ozias-regist. | " | 10 | 1,000 | 150 |
| Guilbault, J. P. O., N.P. | " | 10 | 1,000 | 150 |
| Guillaume, Rev. A. C. | Cheneville | 23 | 2,300 | 345 |
| Guillemette, A. E. | Shawinigan | 5 | 500 | 75 |
| Guillet, Rev. C. A. | St. Valerien | 1 | 100 | 15 |
| Guimont, Rev. F. A. | Sherbrooke | 5 | 500 | 75 |
| Guité, J. R. A. Succ. | Chaleurs | 5 | 500 | 75 |
| Halde, Rev. J. A. | Elie, Man. | 5 | 500 | 75 |
| Hamelin, G. ép. J. C. Lessard | St. Paul des Métis, Alta. | 3 | 300 | 45 |
| Hamelin, I. L. L., M.D. Succ. | Louiseville | 7 | 700 | 105 |
| Hamelin, Dame I. L. L. | " | 10 | 1,000 | 150 |
| Hébert, C. D. | Trois-Rivières | 2 | 200 | 30 |
| Héroux, Arthur | Yamachiche | 5 | 500 | 75 |
| Héroux, Omer | Montréal | 10 | 1,000 | 150 |
| Hétu, Rev. R. | L'Assomption | 20 | 2,000 | 300 |
| Hogle, Dame Lilian | Vancouver | 5 | 500 | 75 |
| Houde, Rev. J. E. | Ste. Anastasie | 5 | 500 | 75 |
| Houde, L. N. D. | Nicolet | 1 | 100 | 15 |
| Houle, Rev. A. O. | St. Jacques l'Achigan | 30 | 3,000 | 450 |
| Houle, Jos., N.P. | Daveluyville | 2 | 200 | 30 |
| Houle, Rev. J. B. | Marieville | 5 | 500 | 75 |
| Houle, Oct. | Shawinigan Falls | 25 | 2,500 | 375 |
| Huberdeau, J. A. | St. Rémi | 1 | 100 | 15 |
| Hudon, Rev. P. S. | Rockland, Ont. | 10 | 1,000 | 150 |
| Huguenin, W. A., M.D. | Montréal | 5 | 500 | 75 |
| Husson, Camille | St. Dizier, France | 12 | 1,200 | 180 |
| Jacques, Nap. | Shawinigan Falls | 5 | 500 | 75 |
| Jeannotte, A. F., M.D. | Montréal | 23 | 2,300 | 345 |
| Jeannotte, Rev. F. X. | Beloeil | 20 | 2,000 | 300 |
| Jeannotte, J. | Montréal | 5 | 500 | 75 |
| Jeannotte, S. | " | 10 | 1,000 | 150 |
| Jetté, Sir L. A. | Québec | 5 | 500 | 75 |
| Jetté, Magloire | Joliette | 10 | 1,000 | 150 |
| Jobin, Jos. | St. Timothée | 2 | 200 | 30 |
| Jobin, Rev. J. B. | St. Philippe | 10 | 1,000 | 150 |
| Juaire, E. C. | N. D. de Standbridge | 20 | 2,000 | 300 |
| Jubinville, Rev. W. L. | St. Boniface, Man. | 10 | 1,000 | 150 |
| Kane, J., M.D. | Rivière du Loup | 1 | 100 | 15 |
| Kirouac, Rev. A. | Ste Madeleine | 1 | 100 | 15 |
| Labelle, Adrien | Hull | 25 | 2,500 | 375 |
| Labelle, Rev. A. A. | Aylmer | 5 | 500 | 75 |
| Labelle, Félix | Ste. Rose | 100 | 10,000 | 1,500 |
| Labelle, F. A., N.P. | Hull | 21 | 2,100 | 315 |
| Laberge, Rev. J. P. | St. Marc | 5 | 500 | 75 |
| Laberge, R. | Montréal | 5 | 500 | 75 |
| Labranche, L. | " | 10 | 1,000 | 150 |
| Labrosse, Albert, M.D. | St. Eugène | 5 | 500 | 75 |
| Labrosse, Rose de Lima | N. D. de la Paix | 5 | 500 | 75 |
| Lacerte, J. H. | Grand'Mère | 10 | 1,000 | 150 |
| Lachapelle, E. P., M.D. | Montréal | 100 | 10,000 | 1,500 |
| Lacroix, J. E. | Montebello | 5 | 500 | 75 |
| Ladouceur, A. E. | St. André | 5 | 500 | 75 |
| Ladouceur, J. E. | Joliette | 20 | 2,000 | 300 |
| Laferrière, Rev. Ol. | St. Lin | 5 | 500 | 75 |
| Laflamme, M. le chanoine J. M. | Montreal | 20 | 2,000 | 300 |
| Laflèche, Rev. J. A. E. | St. Paulin | 10 | 1,000 | 150 |
| Laflèche, Rev. L. R. | Grand'Mère | 10 | 1,000 | 150 |
| Lafleur, Hector, succ. | Yamaska | 10 | 1,000 | 150 |
| Lafleur, O. B. | Lachute | 20 | 2,000 | 300 |
| Lafleur, P. A. | Montréal | 10 | 1,000 | 150 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Lafond, G. | Hull | 10 | 1,000 | 150 |
| Lafond, M. | St. Hermas | 10 | 1,000 | 150 |
| Lafontaine, Rev. C. H. | St. Hyacinthe | 1 | 100 | 15 |
| Lafontaine, Joseph, M.P.P. | St. Barthélémi | 10 | 1,000 | 150 |
| Lafrenière, E. | Terrebonne | 20 | 2,000 | 300 |
| Lalande, Ed. | St. Benoit | 10 | 1,000 | 150 |
| Lalonde, Adrien | Montréal | 10 | 1,000 | 150 |
| Lalonde, Armand | " | 10 | 1,000 | 150 |
| Lalonde, Damien | " | 20 | 2,000 | 300 |
| Lalonde Dam. Vve. N.P. | St. Placide | 12 | 1,200 | 180 |
| Lamarche, Rev. J. A. | L'Assomption | 4 | 400 | 60 |
| Lambert, Rev. L. Z. | Beauceville | 25 | 2,500 | 375 |
| Lambert, J. E. Dame Vve J. B. Comeau | Farnham | 10 | 1,000 | 150 |
| Lamothe, Dame Joseph | Trois-Rivières | 50 | 5,000 | 750 |
| Lamy, J. Adolphe | St. Léon | 20 | 2,000 | 300 |
| Lanctot, Adélard, M.P.P. | Sorel | 20 | 2,000 | 300 |
| Lanctot, Alph., succ. | Montréal | 5 | 500 | 75 |
| Lanctot, M. Roch | St. Constant | 5 | 500 | 75 |
| Landry, Eugène, M.D. | St. Barthélémi | 27 | 2,700 | 405 |
| Langevin, N. | Valleyfield | 10 | 1,000 | 150 |
| Langlois, M. | Montréal | 5 | 500 | 75 |
| Lapierre, G. A., M.D. | St. Hyacinthe | 1 | 100 | 15 |
| Lapointe, N. | Westmount | 6 | 600 | 90 |
| Laporte, H. | Montréal | 30 | 3,000 | 450 |
| Laporte, J. P., M.D. | Joliette | 25 | 2,500 | 375 |
| Larivière, J. G. | St. Aimé | 70 | 7,000 | 1,050 |
| Larose, M. J. H., M.D. | Waterloo | 5 | 500 | 75 |
| Lassonde, A., M.D. | Drummondville | 1 | 100 | 15 |
| Lassonde, Phillipe | Trois-Rivières | 5 | 500 | 75 |
| Latour, L. D. | Montréal | 1 | 100 | 15 |
| Latraverse, J. F. R., M.D. | Sorel | 5 | 500 | 75 |
| Laurendeau, J. G., C.R. | Valleyfield | 50 | 5,000 | 750 |
| Laurier, Sir W. | Ottawa | 20 | 2,000 | 300 |
| Lavallée, Frs. | St-Jean-Port-Joli | 15 | 1,500 | 225 |
| Lavallée, L. A., C.R. | Montréal | 40 | 4,000 | 600 |
| Lavallée, Oscar Av. succ. | " | 5 | 500 | 75 |
| Lavergne, Ls., M.P. | Arthabaska | 2 | 200 | 30 |
| Lavergne, Soury B. | Mayronne, Sask. | 20 | 2,000 | ..... |
| Laviolette, I., M.D. succ. | Montréal | 1 | 100 | 15 |
| Lavoie, Rev. Elz. | St. Gédéon | 10 | 1,000 | 150 |
| Lavoie, Jos. | St. Paschal | 5 | 500 | 75 |
| Lazure, L. P. succ. | St. Rémi | 5 | 500 | 75 |
| Lebel, Rev. A. T., succ. | Montréal | 2 | 200 | 30 |
| Leblanc, J. A., av. | Sherbrooke | 1 | 100 | 15 |
| Leblanc, R. N. | Bonaventure River | 10 | 1,000 | 150 |
| Leblanc, Mme R. N. | " | 5 | 500 | 75 |
| Lecours, Rev. S. I. | Lévis | 3 | 300 | 45 |
| Lecourt, Rev. J. H. | Montréal | 1 | 100 | 15 |
| Ledoux, J. O., M.D. | Sherbrooke | 5 | 500 | 75 |
| Ledoux, U. J. | Brunswick, Me. | 1 | 100 | 15 |
| Leduc, Arthur | St. Placide | 20 | 2,000 | 300 |
| Leduc, A. A. | Bécancour | 70 | 7,000 | 1,050 |
| Leduc, God. | Valleyfield | 2 | 200 | 30 |
| Leduc, Joseph | Ste. Angele de Laval | 5 | 500 | 75 |
| Leduc, M. Lse, Mme J. H. O. Hébert | Nicolet | 10 | 1,000 | 150 |
| Leduc, Rev. N. C. | Roxton Falls | 2 | 200 | 30 |
| Lefebvre, H. | Montréal | 100 | 10,000 | 1,500 |
| Lefebvre, Rev. J. A. | Weedon Centre | 5 | 500 | 75 |
| Legault, H., M.D. | St. André | 5 | 500 | 75 |
| Legault, J. Nap., N.P. | Vaudreuil | 10 | 1,000 | 150 |
| Legault, L. L. | Lachute | 5 | 500 | 75 |
| Legris, Hon. J. H. | Louiseville | 20 | 2,000 | 300 |
| Lemay, Rev. J. E. | Mastaï | 5 | 500 | 75 |
| Lemay, Rev. P. | Rimouski | 2 | 200 | 30 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Lemieux, Rev. J. E. | Ste Anne de Chicoutimi | 4 | 400 | 60 |
| Lemieux, Hon. R. | Ottawa | 10 | 1,000 | 150 |
| Lemire, J. H. | Winnipeg, Man. | 20 | 2,000 | 300 |
| Lemoine, Chs. | Gravelbourg | 20 | 2,000 | 300 |
| Lepage, Rev. J. E. | St. Damase | 2 | 200 | 30 |
| Lepailleur, Mgr. G. M. | Longue Pointe | 20 | 2,000 | 300 |
| Lesage, Arthur B. | St. Leon | 10 | 1,000 | 150 |
| Lesage, Jules | Quebec | 2 | 200 | 30 |
| Lesage, Isabelle | Ste. Foye | 1 | 100 | 15 |
| Lesage, Marie A., Dame R.P., Larocque | Montreal | 1 | 100 | 15 |
| Lesage, Marie Cecile, Mlle. | Ste. Foy | 1 | 100 | 15 |
| Lessard, Alp., M.D. | Quebec | 3 | 300 | 45 |
| Lessard, Ed. | St. Joseph de Beauce | 5 | 500 | 75 |
| Lessard, Rev. F. X. | St. Guillaume d'Upton | 5 | 500 | 75 |
| Lessard, J. A. | Montreal | 5 | 500 | 75 |
| Lessard, L. A., M.D. | " | 10 | 1,000 | 150 |
| Letellier, Blaise | Beauceville | 20 | 2,000 | 300 |
| Letourneau, G., Dame Vve. | Victoriaville | 5 | 500 | 75 |
| Letourneau, O. H., M.D. | Montreal | 30 | 3,000 | 450 |
| Letourneau, S., Av. | " | 3 | 300 | 45 |
| Levesque, G. M. | Roberval | 5 | 500 | 75 |
| Levesque, J. B. | St. Pacome | 10 | 1,000 | 150 |
| Levesque, Dame, Vve J. E. | Laspalaine | 10 | 1,000 | 150 |
| L'Heureux, Rev. J. E. F. | St. Pierre Claver | 5 | 500 | 75 |
| Limoges, Rev. J. E. | Mont Laurier | 3 | 300 | 45 |
| Limoges, Rev. J. H. | Luskville | 3 | 300 | 45 |
| Lindsay, Rev. N. C. Chans. | Quebec | 3 | 300 | 45 |
| Lionnais, L. | Montreal | 10 | 1,000 | 150 |
| Lizotte, Rev. Jos. | St. Jean, Deschaillons | 10 | 1,000 | 150 |
| Lord, Narcisse | " | 5 | 500 | 75 |
| Lord, Philippe | Shawinigan | 5 | 500 | 75 |
| Lord, Wilfrid, M.D. | Granby | 10 | 1,000 | 150 |
| Lozo, F. L. | Transcona, Man. | 10 | 1,000 | 150 |
| Lussier, Ls. | St. Hyacinthe | 10 | 1,000 | 150 |
| Lynch, J. M. | Mont Joli | 5 | 500 | 75 |
| Mackay, Aug. S., Av. | Papineauville | 10 | 1,000 | 150 |
| Mackay, F. S., N.P. | Montreal | 10 | 1,000 | 150 |
| Magnan, J. A., M.D. | " | 5 | 500 | 75 |
| Maguire, W. | Bonaventure River | 5 | 500 | 75 |
| Maher, Gustave | St. Boniface, Man. | 5 | 500 | 75 |
| Mainville, Rev. M., succ. | Coteau du Lac | 1 | 100 | 15 |
| Majeau, J. E. | L'Epiphanie | 10 | 1,000 | 150 |
| Major, C. B. | Papineauville | 50 | 5,000 | 750 |
| Malette, Thibault Rose | Hull | 10 | 1,000 | 150 |
| Malouin, Hon. Alb. | Quebec | 10 | 1,000 | 150 |
| Marceau, J. V. | Arthabaska | 1 | 100 | 15 |
| Marchand, Flamant Dame C. H. | Shawinigan | 10 | 1,000 | 150 |
| Marchessault, L. O. | West Shefford | 10 | 1,000 | 150 |
| Marcotte, A., M.D. | St. Basile | 10 | 1,000 | 150 |
| Marcoux, Rev. T. F. | Roberval | 1 | 100 | 15 |
| Marien, A., M.D. | Montreal | 5 | 500 | 75 |
| Marleau, Rev. M. | Valleyfield | 14 | 1,400 | 210 |
| Marois, Mgr. C. A., V.G. | Quebec | 5 | 500 | 75 |
| Marsan, G. | Montreal | 1 | 100 | 15 |
| Martin, Mme Auguste | Campbellton, N.B. | 3 | 300 | 45 |
| Martin, Rev. O. | Sutton Flat | 20 | 2,000 | 300 |
| Martineau, Méderic | Montreal | 2 | 200 | 30 |
| Martineau, Victor, Av. | " | 2 | 200 | 30 |
| Massé, J. L. A., M.D. | St. Thomas | 10 | 1,000 | 150 |
| Massicotte, Alf. | Rosemont | 10 | 1,000 | 150 |
| Massicotte, F. X., M.D. | St. Prosper | 5 | 500 | 75 |
| Massicotte, J. P. H., M.D. | Victoriaville | 2 | 200 | 30 |
| Massicotte, Ph. | Montreal | 10 | 1,000 | 150 |
| Mathieu, E. S., N.P. | Terrebonne | 10 | 1,000 | 150 |

## LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Mathieu, Hon. F. X. | Ste. Scholastique | 1 | 100 | 15 |
| Mathieu, L. Z. | Montreal | 5 | 500 | 75 |
| Meagher, H. A., M.D. | Verdun | 10 | 1,000 | 150 |
| Melancon, Simon A. | Moncton, N.B. | 1 | 100 | 15 |
| Meloche, Henri | Maisonneuve | 20 | 2,000 | 300 |
| Mercier, G. E. | Dalhousie, N.B. | 20 | 2,000 | 300 |
| Mercure, D. | St. Barthelemi | 5 | 500 | 75 |
| Michaud, Mlle Adele | Rimouski | 5 | 500 | 75 |
| Michaud, Jos. M.D. | St. Georges | 10 | 1,000 | 150 |
| Michon, Rev. J. B. | St. Hyacinthe | 5 | 500 | 75 |
| Mignault, R. M. S., M.D. | Yamaska | 10 | 1,000 | 150 |
| Mondelet, C. ep. Hon. A. B. Routhier | Quebec | 20 | 2,000 | 300 |
| Monet, Hon. D., Juge | Montreal | 5 | 500 | 75 |
| Monfet, Rev. J. A. | Frelighsburge | 1 | 100 | 15 |
| Monk, Hon. F. D., C.R. Succ. | Montreal | 1 | 100 | 15 |
| Montour, Rev. L. P. | St. Philippe | 1 | 100 | 15 |
| Morin, L. P. | St. Hyacinthe | 5 | 500 | 75 |
| Morissette, E. Dame N. T. Pare | Deschambault | 5 | 500 | 75 |
| Mousley, Dme Florence | Montreal | 25 | 2,500 | 375 |
| Mousseau, J. O., Av. | " | 10 | 1,000 | 150 |
| MacTaggart, Dme. G. M. | " | 5 | 500 | 75 |
| Nadeau, J. A. N.P. | Outremont | 5 | 500 | 75 |
| Nadeau, Rev. J. H. | St. Antoine | 10 | 1,000 | 150 |
| Nadeau, P. O. | Laval des Rapides | 6 | 600 | 90 |
| Najotte, Rev. F. C. | Matapedia | 10 | 1,000 | 150 |
| Naud, J. A. | Montreal | 10 | 1,000 | 150 |
| Nault, Alexandre | St. Vital Ouest, Man. | 20 | 2,000 | 300 |
| Neault, P. C. | Grand Mere | 1 | 100 | 15 |
| Nepveu, Rev. T. | Beauharnois | 20 | 2,000 | 300 |
| Noiseux, Mde J. E. | Montreal | 2 | 200 | 30 |
| Normand, L. P., M.D. | Trois Rivières | 5 | 500 | 75 |
| Normandeau, J. E. B., Av. | Montreal | 2 | 200 | 30 |
| Normandin & Frere | " | 5 | 500 | 75 |
| Olivier, J. H., N.P. | " | 10 | 1,000 | 150 |
| Olivier, L. H. | Sherbrooke | 5 | 500 | 75 |
| Ostiguy, N. A. | Valleyfield | 20 | 2,000 | 300 |
| Otis, L. E. succ. | Roberval | 5 | 500 | 75 |
| Ouellet, Rev. J. A. | St. Jean de Dieu | 1 | 100 | 15 |
| Ouellette, C. Urgel. | Montreal | 1 | 100 | 15 |
| Ouimet, Hon. J. A., succ. | " | 50 | 5,000 | 750 |
| Ouimet, Mgr S. J., Vice. Gen. | St. Jovite | 10 | 1,000 | 150 |
| Panneton, Hon. L. E., Juge | Montreal | 5 | 500 | 75 |
| Papillon, Rev. M. Art. | Priceville | 20 | 2,000 | 300 |
| Papin, P. | Montreal | 20 | 2,000 | 300 |
| Papineau, C. L. | Outremont | 62 | 6,200 | 930 |
| Papineau, L. J., Recorder | Valleyfield | 67 | 6,700 | 1,005 |
| Papineau, L. J. D. | Montreal | 5 | 500 | 75 |
| Paquet, Eugene | St. Aubert | 1 | 100 | 15 |
| Paradis, C. D., M.D. | Black Lake | 5 | 500 | 75 |
| Paradis, E., Dame Vve R. S. Joron | Valleyfield | 20 | 2,000 | 300 |
| Pare, N. T. | Deschambault | 15 | 1,500 | 225 |
| Patenaude, T. | Valleyfield | 10 | 1,000 | 150 |
| Pauzé, Rev. J. A. | St. Gabriel de Brandon | 5 | 500 | 75 |
| Pelletier, H. C. R. | Montreal | 25 | 2,500 | 375 |
| Pelletier, H., M.D. | St. Cyrille de Wend. | 20 | 2,000 | 300 |
| Pelletier, Rev. J. | Plantagenet | 10 | 1,000 | 150 |
| Pelletier, L.C., Av. | Montreal | 20 | 2,000 | 300 |
| Pelletier, P., M.D. | Londres ,W. C. England | 15 | 1,500 | 225 |
| Peltier, Emile, M.D. | Montreal | 2 | 200 | 30 |
| Pepin, H. J. | Arthabaska | 1 | 100 | 15 |
| Pérodeau, Hon. N., N.P. | Montreal | 532 | 53,200 | 7,980 |
| Perreault, Rev. A. | St. Timothe | 1 | 100 | 15 |
| Perrault, Rev. C. A. | St. Louis de B. | 5 | 500 | 75 |
| Perrault, Gustave | Arthabaska | 1 | 100 | 15 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Perrault, Rev. J. A. | Montreal | 10 | 1,000 | 150 |
| Perrault, J. E. | Arthabaska | 1 | 100 | 15 |
| Perrault, J. N. | Montreal | 1 | 100 | 15 |
| Perrier, A. ép. E. Mackay | Papineauville | 50 | 5,000 | 750 |
| Perron, J. L., Av. | Montreal | 50 | 5,000 | 750 |
| Petigrew, Ernest, M.D. | Fraserville | 2 | 200 | 30 |
| Pigeon, P. | Vercheres | 1 | 100 | 15 |
| Pilon, Rev. Jos. | L'Orignal, Ont. | 5 | 500 | 75 |
| Pilon, J. A. N. | Montreal | 5 | 500 | 75 |
| Pilon, Rev. J. L. | L'Ascension | 5 | 500 | 75 |
| Pilon, Rev. Maxime | Edmonton, Alta. | 8 | 800 | 120 |
| Pilon, V. A. | Montreal | 1 | 100 | 15 |
| Pineau, J. E. | Fraserville | 20 | 2,000 | 300 |
| Plamondon, Rev. J. A. R. | East Angus | 20 | 2,000 | 300 |
| Plante, A., Av. | Valleyfield | 40 | 4,000 | 600 |
| Plante, Mme M. | " | 10 | 1,000 | 150 |
| Plante, M. E. | Verdun | 30 | 3,000 | 450 |
| Plouffe, Marcel | Ste. Rose | 10 | 1,000 | 150 |
| Plouffe, Pauline | Ste. Rose | 10 | 1,000 | 150 |
| Plourde, A. B. | St. Leon | 1 | 100 | 15 |
| Poirier, Dme Vve Clovis | Hull | 5 | 500 | 75 |
| Poirier, J. A. | St. Gregoire | 5 | 500 | 75 |
| Poirier, J. E. | Joliette | 10 | 1,000 | 150 |
| Poirier, Marcel J. | St. Louis de Kent, N.B. | 1 | 100 | 15 |
| Poirier, Simon | Bonaventure River | 5 | 500 | 75 |
| Poitras, Rev. E. | St. Cleophas | 1 | 100 | 15 |
| Pontbriand, H. M., M.D. | Sorel | 2 | 200 | 30 |
| Potvin, Mme H. R. | Fraserville | 5 | 500 | 75 |
| Potvin, Mme Vve G. J. | " | 200 | 20,000 | 3,000 |
| Potvin, W. A. | " | 10 | 1,000 | 150 |
| Poulin, Rev. C. | Clarence Creek, Ont. | 1 | 100 | 15 |
| Pouliot, Rev. J. B. E. | Essex, Jct Vt., U.S. | 6 | 600 | 90 |
| Pouliot, Rev. P. A. | St. Agapit de Beaurivage | 3 | 300 | 45 |
| Prefontaine, Isaie | Montreal | 20 | 2,000 | 300 |
| Prefontaine, Ths. | " | 20 | 2,000 | 300 |
| Prevost, John J. B. B., Av. Succ. | St. Jerome | 1 | 100 | 15 |
| Prieur, O. P. | Valleyfield | 2 | 200 | 30 |
| Prince, Rev. A. B. | St. Leonard | 1 | 100 | 15 |
| Proulx, E. | L'Orignal, Ont. | 2 | 200 | 30 |
| Proulx, Rev. J. W. | St. Euphemie | 4 | 400 | 60 |
| Proulx, Louis | St. Pierre | 1 | 100 | 15 |
| Proulx, W. J., N.P. | Montreal | 30 | 3,000 | 450 |
| Provost, Alp. E. | Ottawa | 10 | 1,000 | 150 |
| Prud'homme, A. | Montreal | 10 | 1,000 | 150 |
| Quinn, Rev. T. | Nicolet | 4 | 400 | 60 |
| Rainville, Bourbeau | Montreal | 10 | 1,000 | 150 |
| Raymond, Donat | " | 20 | 2,000 | 300 |
| Raymond, F. | Ste Scholastique | 10 | 1,000 | 150 |
| Raymond, Z. N., N.P. | Lachute | 5 | 500 | 75 |
| Reid, Rev. F., Succ. | Rigaud | 2 | 200 | 30 |
| Reid, Rev. J. A. | Hudson | 10 | 1,000 | 150 |
| Rémillard, Rev. J. N. | Les Cèdres | 5 | 500 | 75 |
| Renaud, Rev. A. M. | Chapeau | 5 | 500 | 75 |
| Renault, Dme A. M. | Beauceville | 5 | 500 | 75 |
| Ricard, J. C. A., M.D. | Grand'mère | 10 | 1,000 | 150 |
| Ricard, J. O. | Montreal | 10 | 1,000 | 150 |
| Ricard, L. N., N.P. | " | 10 | 1,000 | 150 |
| Richard, Rev. A. | St. Albert de Gaspé | 1 | 100 | 15 |
| Richard, Rev. D. | Minneapolis, Minn., U.S. | 10 | 1,000 | 150 |
| Richard, Mme Josephine, Vve J. Larue | Quebec | 2 | 200 | 30 |
| Richard, Rev. S. A. E. | St. Eugene | 2 | 200 | 30 |
| Richard, Phillipe, M.D. | Montmagny | 22 | 2,200 | 330 |
| Riou, S. C. | Fraserville | 20 | 2,000 | 300 |
| Rivard, Rev. E. A. | St. Robert | 5 | 500 | 75 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Rivet, T. B. | St. Sulpice | 5 | 500 | 75 |
| Rivet, L. A. | Montreal | 1 | 100 | 15 |
| Robert, Marcelin | Ste-Blaise | 20 | 2,000 | 300 |
| Roch, M | L'Epiphanie | 2 | 200 | 30 |
| Rochon, Rev. E. | Papineauville | 20 | 2,000 | 300 |
| Ross, J. A., M.D. | Ste Flavie | 1 | 100 | 15 |
| Rouleau, Avila, N. P. | St. Barthelemi | 5 | 500 | 75 |
| Rousseau, Arthur, M.D. | Quebec | 10 | 1,000 | 150 |
| Rousseau, Maurice | Montmagny | 25 | 2,500 | 375 |
| Roussin, Rev. J. O. | Pointe aux Trembles | 50 | 5,000 | 750 |
| Routhier, Hon. A. B. | Quebec | 40 | 4,000 | 600 |
| Roux, Rev. J. M. | Montreal | 10 | 1,000 | 150 |
| Roy, Hector., M.D. | Cote St. Paul | 10 | 1,000 | 150 |
| Roy, Henri | Montreal | 1 | 100 | 15 |
| Roy, Rev. J. A. | Dunham | 2 | 200 | 30 |
| Roy, J. E. | New Carlisle | 2 | 200 | 30 |
| Roy, Rev. J. H. | St. Geo. de Windsor | 5 | 500 | 75 |
| Roy, Rev. M. A. V. | Ste Rosalie | 1 | 100 | 15 |
| Royal, S. M. D. | Lorette, Man. | 10 | 1,000 | 150 |
| St. Cyr, Alf. | Montreal | 2 | 200 | 30 |
| St. Denis, A. J. H., N.P. | " | 61 | 6,100 | 915 |
| St. Germain, F. | " | 2 | 200 | 30 |
| St. Germain, P., Av. | " | 5 | 500 | 75 |
| St. Jacques, D. E. M.D. | " | 10 | 1,000 | 150 |
| St. Jean, Rev. J. A. G. | " | 10 | 1,000 | 150 |
| St. Laurent, Rev. Jos. | Newport | 5 | 500 | 75 |
| Ste Marie, J. W., Av. | Hull | 5 | 500 | 75 |
| Ste Marie de Monnoir Petit Sem. | St. Jean | 5 | 500 | 75 |
| St. Onge, F. X. | Montreal | 15 | 1,500 | 225 |
| Seminaire de St. Sulpice | " | 1 | 100 | 15 |
| Ste Therese Sem de. | Ste Thérèse | 10 | 1,000 | 150 |
| Sabourin, Rev. A. P. | St. Louis de Gonzaque | 10 | 1,000 | 150 |
| Salvas, Jean, Succ. | Yamaska | 20 | 2,000 | 300 |
| Santoire, A. T. Z. | St. Chrysostome | 10 | 1,000 | 150 |
| Savard, Ed., M.D. | Chicoutimi | 5 | 500 | 75 |
| Savard, Jos., N.P. | Québec | 2 | 200 | 30 |
| Savaria, Rev. J. T., Succ. Chanoine | Lachine | 20 | 2,000 | 300 |
| Savignac, J. A., N.P. | Montreal | 25 | 2,500 | 375 |
| Savoie, F. T. | Plessisville | 5 | 500 | 75 |
| Séguin, P. A., M.P. | St. Paul l'Emite | 5 | 500 | 75 |
| Shehyn, Hon. Jos. | Quebec | 10 | 1,000 | 150 |
| Sicard, Rev. Chs. | Sorel | 5 | 500 | 75 |
| Sirois, L. P., N.P. | Quebec | 30 | 3,000 | 450 |
| Smith, Rev. Th. | Maria | 10 | 1,000 | 150 |
| Solis, E. H. | Outremont | 50 | 5,000 | 750 |
| Surveyer, A. | " | 20 | 2,000 | 300 |
| Surveyer, L. J. A. | Montreal | 10 | 1,000 | 150 |
| Surveyer, E. Fabre | " | 20 | 2,000 | 300 |
| Syndicat G. N. Ducharme, Hon. J. A Ouimet, Hon. N. Perodeau, Hon. F L. Beique, Hon. R. Dandurand, Hon. N. A. Belcourt et P. Bonhomme | | 837 | 83,700 | 12,555 |
| Taillon, Rev. L. M. | St. Michel | 4 | 400 | 60 |
| Tanguay, Mgr E. C. | Sherbrooke | 35 | 3,500 | 525 |
| Tarte, L. J. | Montreal | 4 | 400 | 60 |
| Tellier, J. M. | Joliette | 10 | 1,000 | 150 |
| Tessier, Hon. Aug. | Rimouski | 5 | 500 | 75 |
| Therrien, Rev. J. | Underhill, Vt., U.S. | 3 | 300 | 45 |
| Thibaudier, Rev. L. V., V.G. | Gentilly | 10 | 1,000 | 150 |
| Thibeault, J. | Montreal | 10 | 1,000 | 150 |
| Tisseur, Rev. F. X. | Coteau du Lac | 5 | 500 | 75 |
| Tobin, E. W. | Brompton Ville | 20 | 2,000 | 300 |
| Tourangeau, A. J. | N.D. de Grace | 1 | 100 | 15 |
| Tourangeau, Raoul | Montreal | 1 | 100 | 15 |

LA SAUVEGARDE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Tourigny, F. L. S. | Trois Rivieres | 5 | 500 | 75 |
| Tourigny, Olivier, M.D. | " | 10 | 1,000 | 150 |
| Tremblay, Rev. Abel | St. Herménégilde | 30 | 3,000 | 450 |
| Trempe, J. B. | Outremont | 1 | 100 | 15 |
| Trepanier, J., N.P., Suec. | Montreal | 5 | 500 | 75 |
| Triganne, J. Z., M.D., Succ. | Plessisville | 5 | 500 | 75 |
| Trudeau, Rev. P. A. | Précieux Sang | 1 | 100 | 15 |
| Trudel, Rev. Herve | Trois-Rivières | 1 | 100 | 15 |
| Trudel, J. Benoit | Lac à la Tortue | 5 | 500 | 75 |
| Trudel, Rev. J. R. J. | St. Etienne des Gres | 2 | 200 | 30 |
| Trudel, J. T. | St. Prosper | 10 | 1,000 | 150 |
| Turgeon, Hon. Ad. | Québec | 1 | 100 | 15 |
| Vachon, A. O. | Thetford Mines | 2 | 200 | 30 |
| Vallières, S. D. | Montréal | 4 | 400 | 60 |
| Valois, J. A. Succ. | Vaudreuil | 5 | 500 | 75 |
| Valois, J. B. A. | Vaudreuil Station | 10 | 1,000 | 150 |
| Valois, J. E., N.P. | Lachute | 10 | 1,000 | 150 |
| Valois, P. A., M.D. | Lachine | 5 | 500 | 75 |
| Vaudreuil, Rev. J. A. | Scotstown | 1 | 100 | 15 |
| Vaurie, Jos. | Montréal | 3 | 300 | 45 |
| Vernier, Geo. R. | Coteau Landing | 2 | 200 | 30 |
| Veronneau, Louis, N.P. | Yamaska | 10 | 1,000 | 150 |
| Verville, Alp., M.P. | Montréal | 2 | 200 | 30 |
| Viel, Jos. | Fraserville | 10 | 1,000 | 150 |
| Viger, Rev. C. T., Succ. | L'Assomption | 1 | 100 | 15 |
| Vignault, Rev. J. L. | Ste. Béatrice | 5 | 500 | 75 |
| Villeneuve, F. Dame., Succ. | Montréal | 2 | 200 | 30 |
| Vincent, Mde. G. M. | Papineauville | 30 | 3,000 | 450 |
| Vincent, Rev. J. C. | Valleyfield | 5 | 500 | 75 |
| Wilson, Cep. Holmes, W. | Montréal | 50 | 5,000 | 750 |
| Wilson, Hon. J. M. | " | 100 | 10,000 | 1,500 |
| Woods, J. C., M.D. | Ottawa, Ont. | 5 | 500 | 75 |
| | Totals | 12,000 | $ 1,200,000 | $ 178,619 |

## THE SECURITY LIFE INSURANCE CO. OF CANADA.

LIST OF DIRECTORS—(As at February 28, 1917).

Brig.-Gen. Sir Henry M. Pellatt, C.V.O., Pres.; J. O. McCarthy, Vice-Pres. and Gen. Manager; Victor Morin, W. W. Hiltz, W. O. McTaggart, Mark Workman, J. H. Laporte, M.D., W. H. Elliot, F. B. Ackerman.

LIST OF SHAREHOLDERS—(As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Ackerman, B. F. | Peterborough, Ont. | 100 | 10,000 00 | 3,000 00 |
| Aitkin, R. T. D. | Calgary, Alta. | 10 | 1,000 00 | 200 00 |
| Alexander, W. W., M.D. | Lachute, P.Q. | 1 | 100 00 | 100 00 |
| Allaire, A., M.D. | St. Vincent de Paul, P.Q. | 1 | 100 00 | 20 00 |
| Amiot, Chas., M.D. | Asbestos, P.Q. | 2 | 200 00 | 60 00 |
| Archambault, D. E., M.D. | St. Pierre les Becquets, P.Q. | 1 | 100 00 | 20 00 |
| Archambault, E., M.D. | Grondines, P.Q. | 1 | 100 00 | 30 00 |
| Archambault, L., M.D. | St. Dominique, P.Q. | 1 | 100 00 | 30 00 |
| Arpin, J., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Auger, E. L., M.D. | Ste. Helene de Bagot, P.Q. | 1 | 100 00 | 30 00 |
| Ayotte, J. B., M.D. | Three Rivers, P.Q. | 5 | 500 00 | 100 00 |
| Badeaux, J. M., M.D. | " | 1 | 100 00 | 30 00 |
| Baker, Miss H. L. | Munroe, Ont. | 10 | 1,000 00 | 300 00 |
| Barber, Geo. Wm., M.D. | Brantford, Ont. | 5 | 500 00 | 150 00 |
| Baril, F. X., M.D. | Ste. Genevieve de Batiscan, P.Q. | 2 | 200 00 | 40 00 |
| Bateman, R. M., M.D. | Toronto, Ont. | 10 | 1,000 00 | 200 00 |
| Beale, Mrs. M. A. | Victoria, B.C. | 25 | 2,500 00 | 500 00 |
| Beauchemin, C. N., M.D. | Yamachiche, P.Q. | 1 | 100 00 | 20 00 |
| Beauchenes, R., M.D. | St. Ephrem de Tring, P.Q. | 1 | 100 00 | 20 00 |
| Beaudet, J. E., M.D. | Thetford Mines, P.Q. | 1 | 100 00 | 20 00 |
| Beaudoin, Mde. C. | Montreal, P.Q. | 25 | 2,500 00 | 750 00 |
| Beaudoin, C. W., M.D. | St. Brigide | 1 | 100 00 | 100 00 |
| Beaudry, J. A., M.D. | Granby, P.Q. | 1 | 100 00 | 30 00 |
| Becotte, H., M.D. | Vaudreuil, P.Q. | 1 | 100 00 | 100 00 |
| Bedard, F. J., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Belanger, J. D., M.D. | " | 1 | 100 00 | 30 00 |
| Belanger, J. E., M.D. | Ville de Lauzon, P.Q. | 5 | 500 00 | 150 00 |
| Belleau, E. T., M.D. | Arthabaska, P.Q. | 1 | 100 00 | 30 00 |
| Belle-Isle, L., M.D. | Cap de la Madeleine, P.Q. | 1 | 100 00 | 20 00 |
| Bellemare, J. O., M.D. | St. Jean Baptiste, P.Q. | 1 | 100 00 | 30 00 |
| Bellemare, L. O. M., M.D. | Yamachiche, P.Q. | 1 | 100 00 | 20 00 |
| Bennett, A. C., M.D. | Toronto, Ont. | 10 | 1,000 00 | 100 00 |
| Bentley, J. S., M.D. | St. John, N.B. | 10 | 1,000 00 | 300 00 |
| Bernier, D., M.D. | St. Anselme, P.Q. | 1 | 100 00 | 20 00 |
| Bernier, J. E., M.D. | Beauceville East, P.Q. | 1 | 100 00 | 20 00 |
| Bingham, Geo. S., M.D. | Hamilton, Ont. | 10 | 1,000 00 | 300 00 |
| Bique, J. A., M.D. | Proulxville, P.Q. | 1 | 100 00 | 20 00 |
| Birkett, T. M. | Ottawa, Ont. | 50 | 5,000 00 | ..... |
| Biron, C. B., M.D. | St. Sophie de Levrard, P.Q. | 5 | 500 00 | 125 00 |
| Birtz, L. J. E., M.D. | St. Simon, P.Q. | 1 | 100 00 | 20 00 |
| Bissonnette, P. J. L., M.D. | St. Esprit, P.Q. | 1 | 100 00 | 20 00 |
| Boivin, Elz. | Chicoutimi, P.Q. | 5 | 500 00 | 150 00 |
| Bonhomme, P. | Montreal, P.Q. | 1 | 100 00 | 100 00 |
| Boucher, L. G. E., M.D. | St. Valerien, P.Q. | 1 | 100 00 | 20 00 |
| Bourke, W. | North Bay, Ont. | 5 | 500 00 | 100 00 |
| Bousquet, G., M.D. | Varennes, P.Q. | 1 | 100 00 | 30 00 |
| Boutin, F. E., M.D. | Frampton West, P.Q. | 1 | 100 00 | 20 00 |
| Brassard, A. | Valleyfield, P.Q. | 1 | 100 00 | 100 00 |
| Brown, Chester | Newmarket, Ont. | 10 | 1,000 00 | 100 00 |
| Bruchesi, C. E. | Montreal, P.Q. | 9 | 900 00 | 230 00 |
| Brun, J. A. E., M.D. | West Shefford, P.Q. | 1 | 100 00 | 30 00 |
| Brownlee, Milne, M.D. | Woodstock, Ont. | 8 | 800 00 | ..... |
| Brunelle, E., M.D. | Beloeil, P.Q. | 1 | 100 00 | 30 00 |
| Burnett, Wm., M.D. | Montreal, P.Q. | 10 | 1,000 00 | 300 00 |
| Campbell, Duncan | Oshawa, Ont. | 5 | 500 00 | 150 00 |

SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Campeau, E. C., M.D. | Montreal, P.Q. | 2 | 200 00 | 60 00 |
| Campbell, N., M.D. | Thorold, Ont. | 25 | 2,500 00 | 750 00 |
| Carignan, L., M.D. | St. Isidore, P.Q. | 2 | 200 00 | 60 00 |
| Caron, F. S., M.D. | St. Eugene de l'Islet, P.Q. | 5 | 500 00 | 100 00 |
| Caron, L. T., M.D. | Pont Maskinonge, P.Q. | 1 | 100 00 | 30 00 |
| Carrier, L. H. | Chicoutimi, P.Q. | 10 | 1,000 00 | 200 00 |
| Cartier, A. P., M.D. | St. Magdeleine, P.Q. | 1 | 100 00 | 30 00 |
| Casgrain, R. | Montreal, P.Q. | 73 | 7,300 00 | 1,560 00 |
| Chagnon, E. P., M.D. | " | 100 | 10,000 00 | 2,000 00 |
| Chambers, W. C. | Harriston, Ont. | 50 | 5,000 00 | 1,000 00 |
| Champagne, J. A., M.D. | Montreal, P.Q. | 2 | 200 00 | 60 00 |
| Champoux, E., M.D. | " | 1 | 100 00 | 30 00 |
| Charron, J. K., M.D. | " | 1 | 100 00 | 30 00 |
| Choquette, E. | St. Pie, P.Q. | 1 | 100 00 | 30 00 |
| Choquette, Hon. E., M.D. | St. Hilaire, P.Q. | 1 | 100 00 | 30 00 |
| Choquette, O., M.D. | Ste. Agathe des Monts, P.Q. | 1 | 100 00 | 20 00 |
| Church, Mrs. Maud L. | Ottawa, Ont. | 5 | 500 00 | 100 00 |
| Clare, Geo. A., estate | Preston, Ont. | 10 | 1,000 00 | 200 00 |
| Clark, A., M.D. | Quebec, P.Q. | 10 | 1,000 00 | 100 00 |
| Clement, J. A., M.D. | Lachine Locks, P.Q. | 5 | 500 00 | 100 00 |
| Cleroux, V., M.D. | Montreal, P.Q. | 2 | 200 00 | 60 00 |
| Cliche, J. E., M.D. | East Broughton, P.Q. | 1 | 100 00 | 20 00 |
| Cloutier, A. O., M.D. | Nicolet, P.Q. | 1 | 100 00 | 30 00 |
| Cloutier, G., M.D. | St. Georges E., P.Q. | 5 | 500 00 | 125 00 |
| Cloutier, N., M.D. | St. Charles Bellechasse, P.Q. | 1 | 100 00 | 30 00 |
| Colin, A. O. A., M.D. | Grand Mere, P.Q. | 1 | 100 00 | 30 00 |
| Colin, J. E., M.D. | St. Theophile du Lac, P.Q | 1 | 100 00 | 30 00 |
| Collette, A., M.D. | St. Hyacinthe, P.Q. | 1 | 100 00 | 30 00 |
| Comeau, M. M. J. E., Mde. | Farnham, P.Q. | 1 | 100 00 | 30 00 |
| Comtois, J., M.D. | St. Barthelemy, P.Q. | 3 | 300 00 | 90 00 |
| Cooper, N. A., M.D. | Ormstown, P.Q. | 1 | 100 00 | 30 00 |
| Costigan, T. M. | Westmount, P.Q. | 1 | 100 00 | 20 00 |
| Cote, A. T., M.D. | Beauharnois, P.Q. | 1 | 100 00 | 20 00 |
| Cote, I., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Cote, J. A. | St. Jerome, P.Q. | 25 | 2,500 00 | 500 00 |
| Cote, J. T. | Bagotville, P.Q. | 10 | 1,000 00 | 100 00 |
| Coulombe, C. J., M.D. | St. Justin, P.Q. | 3 | 300 00 | 90 00 |
| Courtney, H. E. A. | Victoria, B.C. | 10 | 1,000 00 | 200 00 |
| Couture, C. F., M.D. | Tingwick, P.Q. | 1 | 100 00 | 30 00 |
| Cowan, S. B., M.D. | Portage la Prairie, Man. | 10 | 1,000 00 | 200 00 |
| Coyne, Jas. H. | Winnipeg, Man. | 25 | 2,500 00 | 500 00 |
| Crawford, Hon. Thos. | Toronto, Ont. | 25 | 2,500 00 | 500 00 |
| Dagenais, E. G., M.D. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Daigneault, F. H., M.D. | Acton Vale, P.Q. | 1 | 100 00 | 30 00 |
| Daly, Mde. V. | Joliette, P.Q. | 10 | 1,000 00 | 300 00 |
| Dansereau, P., M.D. | Vercheres, P.Q. | 5 | 500 00 | 150 00 |
| Davey, J. E., M.D. | Hamilton, Ont. | 10 | 1,000 00 | 230 00 |
| Dawson, L., M.D. | Ottawa, Ont. | 10 | 1,000 00 | 300 00 |
| Daze, J. N. R., M.D. | St. Agathe des Monts, P.Q. | 1 | 100 00 | 30 00 |
| Delisle, G. | Chocoutimi, P.Q. | 2 | 200 00 | 40 00 |
| Delisle, J. F., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Dennis, A., M.D. | " | 1 | 100 00 | 30 00 |
| Dennis, A., M.D. | Vaudreuil, P.Q. | 1 | 100 00 | 30 00 |
| Desbiens, L. P. | Chicoutimi, P.Q. | 15 | 1,500 00 | 375 00 |
| Deschambault, H., M.D. | Ste. Therese, P.Q. | 1 | 100 00 | 20 00 |
| Deschenes, B. M. | St. Paschal, P.Q. | 2 | 200 00 | 60 00 |
| Desgrosceilliers, A., M.D. | Beauharnois, P.Q. | 1 | 100 00 | 30 00 |
| Desilets, J. E., M.D. | Ste. Gertrude, P.Q. | 1 | 100 00 | 30 00 |
| Desjardins, L., M.D. | Ste. Therese, P.Q. | 1 | 100 00 | 30 00 |
| Desorcy, Chas., M.D. | Roxton Falls, P.Q. | 1 | 100 00 | 30 00 |
| Desmarais, E. | Montreal, P.Q. | 5 | 500 00 | 150 00 |
| Desrochers, J. S. | Joliette, P.Q. | 1 | 100 00 | 20 00 |

SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Desrosiers, C., M.D. | Ste. Elizabeth, P.Q. | 3 | 300 00 | 60 00 |
| Desrosiers, G., M.D. | St. Felix de Valois, P.Q. | 1 | 100 00 | 30 00 |
| Desrochers, J. H., M.D. | Beauceville West, P.Q. | 5 | 500 00 | 100 00 |
| Detenbeck, Chas. W. | Oshawa, Ont. | 5 | 500 00 | 150 00 |
| Dickinson, Geo. A., M.D. | Port Hope, Ont. | 4 | 400 00 | 120 00 |
| Dion, Mde. Y. | Valleyfield, P.Q. | 1 | 100 00 | 30 00 |
| Dobie, Wm. | Toronto, Ont. | 10 | 1,000 00 | 200 00 |
| Doray, L., M.D. | Pointe du Lac, P.Q. | 1 | 100 00 | 30 00 |
| Dorricott, Jos. | Toronto, Ont. | 5 | 500 00 | 150 00 |
| Doyon, H., M.D. | Normandin, P.Q. | 10 | 1,000 00 | 100 00 |
| Drouin, J. A., M.D. | Grande Baie, P.Q. | 1 | 100 00 | 30 00 |
| Dubreuil, H., M.D. | St. Cesaire, P.Q. | 1 | 100 00 | 20 00 |
| Dubreuil, R. M. | St. Cesaire, P.Q. | 10 | 1,000 00 | 200 00 |
| Dudimaine, S. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Dufort, Geo. | L'Epiphanie, P.Q. | 2 | 200 00 | 60 00 |
| Dufour, J. | Grande Baie, P.Q. | 25 | 2,500 00 | 750 00 |
| Dufresne, J. A., M.D. | Shawinigan Falls, P.Q. | 1 | 100 00 | 20 00 |
| Duhaime, H. L., M.D. | Chicoutimi, P.Q. | 1 | 100 00 | 20 00 |
| Duhamel, A. A., M.D. | Ste. Ursule, P.Q. | 2 | 200 00 | 60 00 |
| Dumas, J. E., M.D. | St. Germain, P.Q. | 1 | 100 00 | 30 00 |
| Dumont, A. E., M.D. | Gentilly, P.Q. | 2 | 200 00 | 60 00 |
| Dumont, R., M.D. | Beloeil Stat., P.Q. | 1 | 100 00 | 20 00 |
| Duncan, Jas. W. | North Bay, Ont. | 10 | 1,000 00 | 300 00 |
| Duncan, J., M.D. | Toronto, Ont. | 10 | 1,000 00 | 300 00 |
| Dunlap, David A. | " | 75 | 7,500 00 | 1,500 00 |
| Duperre, T., M.D. | Chicoutimi West, P.Q. | 2 | 200 00 | 40 00 |
| Dupre, J. H., M.D. | St. Robert, P.Q. | 1 | 100 00 | 20 00 |
| Dusseault, J. T., M.D. | St. David, Levis, P.Q. | 1 | 100 00 | 20 00 |
| Duval, C., M.D. | St. Jean L'Evangeliste, P.Q. | 1 | 100 00 | 20 00 |
| Eccles, R. M., M.D. | Blissfield, U.S.A. | 20 | 2,000 00 | 600 00 |
| Edge, J. A., M.D. | Quebec, P.Q. | 10 | 1,000 00 | 300 00 |
| Elliott, R., M.D. | Ormstown, P.Q. | 1 | 100 00 | 30 00 |
| Elliott, W. H. | Toronto, Ont. | 40 | 4,000 00 | 1,200 00 |
| Ellis, W. L., M.D. | St. John W., N.B. | 10 | 1,000 00 | 200 00 |
| Farncomb, T. S., M.D. | Trenton, Ont. | 1 | 100 00 | 30 00 |
| Farrell, A. R., M.D. | Tweed, Ont. | 1 | 100 00 | 30 00 |
| Fasken, Geo. R., estate | Toronto, Ont. | 10 | 1,000 00 | 200 00 |
| Ferland, A., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Ferron, G. A., M.D. | Grand Mere, P.Q. | 1 | 100 00 | 30 00 |
| Ferron, P. N., M.D. | St. Barnabe, P.Q. | 1 | 100 00 | 30 00 |
| Ferron, W., M.D. | St. Paulin, P.Q. | 1 | 100 00 | 20 00 |
| Feuiltault, F. X., M.D. | Paquette, P.Q. | 1 | 100 00 | 30 00 |
| Fisher, A. J., M.D. | New Liskeard, Ont. | 5 | 500 00 | 100 00 |
| Fontaine, G. H., M.D. | Vercheres, P.Q. | 1 | 100 00 | 20 00 |
| Fontaine, T., M.D., estate | Black Lake, P.Q. | 2 | 200 00 | 40 00 |
| Forest, J. B. N., M.D. | St. Lin des Laurentides, P.Q. | 5 | 500 00 | 150 00 |
| Forest, Jos. O. | St. Roch L'Achigan, P.Q. | 25 | 2,500 00 | 750 00 |
| Fortier, L. A., M.D. | St. David Yamaska, P.Q. | 1 | 100 00 | 20 00 |
| Fortin, C. J. B. | Jonquieres, P.Q. | 2 | 200 00 | 40 00 |
| Fouquet, G. G. | East Angus, P.Q. | 1 | 100 00 | 20 00 |
| Fournier, J. E. | St. Jerome, P.Q. | 1 | 100 00 | 30 00 |
| Frechette, M. H., M.D. | St. Stanislas, P.Q. | 1 | 100 00 | 30 00 |
| Fuller, G. F. L., M.D. | Cowansville, P.Q. | 1 | 100 00 | 30 00 |
| Gadoury, J. | St. Elizabeth, P.Q. | 2 | 200 00 | 40 00 |
| Gadoury, J. A. | St. Gabriel de Brandon, P.Q. | 3 | 300 00 | 90 00 |
| Gadoury, J. O., M.D | Berthierville, P.Q. | 5 | 500 00 | 150 00 |
| Gagner, P., M.D. | St. Aime, P.Q. | 1 | 100 00 | 30 00 |
| Garceau, D. J. | Shawinigan Falls, P.Q. | 3 | 300 00 | 90 00 |
| Garneau, P. N., M.D. | Stanfold, P.Q. | 1 | 100 00 | 30 00 |
| Gaudet, J. A. L., M.D. | Ste. Perpetue, P.Q. | 5 | 500 00 | 150 00 |
| Gaudet, W., M.D. | Joliette, P.Q. | 1 | 100 00 | 20 00 |
| Gauthier, A. A., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |

SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Gauthier, E., M.D. | Ste. Julienne, P.Q. | 5 | 500 00 | 100 00 |
| Gauthier, J. C. S., M.D., estate | St. Ephrem d'Upton, P.Q. | 1 | 100 00 | 20 00 |
| Gauthier, J. T. A., M.D. | Valleyfield, P.Q. | 1 | 100 00 | 20 00 |
| Gauthier, A. | St. Pie, P.Q. | 5 | 500 00 | 150 00 |
| Gauthier, P., M.D. | Ste. Annes des Plaines, P.Q. | 1 | 100 00 | 20 00 |
| Gauvreau, C. N., M.D. | St. Isidore, P.Q. | 1 | 100 00 | 20 00 |
| Geoffrion, L., M.D., estate | Lawrenceville, P.Q. | 1 | 100 00 | 20 00 |
| George, N., M.D. | London, Ont. | 5 | 500 00 | 100 00 |
| Gervais, J. E., M.D. | St. Jovite, P.Q. | 1 | 100 00 | 20 00 |
| Gervais, Theo., M.D. | Berthierville, P.Q. | 5 | 500 00 | 150 00 |
| Girard, J. | St. Gideon, P.Q. | 3 | 300 00 | 60 00 |
| Giroux, N. G., M.D. | Ste. Anne du Beaupre, P.Q. | 1 | 100 00 | 30 00 |
| Golden, A. H. | St. Johns, P.Q. | 5 | 500 00 | 150 00 |
| Gooder, G. J. | Toronto, Ont. | 5 | 500 00 | 100 00 |
| Gormley, J. C., M.D. | Crysler, Ont. | 1 | 100 00 | 20 00 |
| Gosselin, J., M.D. | Quebec, P.Q. | 5 | 500 00 | 50 00 |
| Goudreault, J. E., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Gouin, J. M., M.D. | St. Camille, P.Q. | 1 | 100 00 | 20 00 |
| Gowanlock, A. G. | Toronto, Ont. | 5 | 500 00 | 112 00 |
| Goyette, F. X. P., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Graham, Miss M. | " | 25 | 2,500 00 | 655 20 |
| Grant, Chas. H. | Strathcona, Alta. | 10 | 1,000 00 | 200 00 |
| Grant, J. A. C., M.D. | Gravenhurst, Ont. | 5 | 500 00 | 150 00 |
| Grenier, E. P., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Greenwood, F. S., M.D. | St. Cathcrines, Ont. | 20 | 2,000 00 | 600 00 |
| Grenon, J. F. | Chicoutimi, P.Q. | 3 | 300 00 | 60 00 |
| Grignon, H., M.D. | St. Janvier, P.Q. | 1 | 100 00 | 20 00 |
| Grignon, L. G. E., M.D. | Ste. Agathe des Monts, P.Q. | 2 | 200 00 | 60 00 |
| Guenette, J. A., M.D. | Ste. Anne de Bellevue, P.Q. | 1 | 100 00 | 20 00 |
| Guertin, J. J., M.D. | St. Joseph de Sorel, P.Q. | 1 | 100 00 | 20 00 |
| Hamel, F. A. | Chicoutimi, P.Q. | 5 | 500 00 | 100 00 |
| Hamel, H. A. | " | 5 | 500 00 | 100 00 |
| Hamelin, R. M. E. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Handfield, A., M.D. | " | 1 | 100 00 | 20 00 |
| Hanna, D. B. | Toronto, Ont. | 50 | 5,000 00 | 1,000 00 |
| Harbeck, Chas. | St. Jean, P.Q. | 25 | 2,500 00 | 550 00 |
| Harris, R. V. | Halifax, N. S. | 5 | 500 00 | 100 00 |
| Hastings, E. R., M.D. | Toronto, Ont. | 10 | 1,000 00 | 200 00 |
| Hebert, R., M.D. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Heyland, E. R. | Toronto, Ont. | 5 | 500 00 | 100 00 |
| Hill, B., M.D. | Winnipeg, Man. | 10 | 1,000 00 | 200 00 |
| Hiltz, Wm. W. | Toronto, Ont. | 80 | 8,000 00 | 2,400 00 |
| Hogue, Rev. P. M. A. | St. Cesaire, P.Q. | 2 | 200 00 | 40 00 |
| Houde, D., M.D., estate | Thetford Mines, P.Q. | 1 | 100 00 | 20 00 |
| Huckell, J. | Ottawa, Ont. | 10 | 1,000 00 | 200 00 |
| Hudgins, Jas. N. | Belleville, Ont. | 5 | 500 00 | 150 00 |
| Hudson, H. P., M.D. | Aylmer E., P.Q. | 1 | 100 00 | 30 00 |
| Hurtubise, E., M.D. | Montreal, P.Q. | 2 | 200 00 | 60 00 |
| Jackson, G. F., M.D. | Haileybury, Ont. | 5 | 500 00 | 100 00 |
| Jeffs, W. H., M.D. | Toronto, Ont. | 10 | 1,000 00 | 200 00 |
| Jenkins, S. R., M.D. | Charlottetown, P.E.I. | 25 | 2,500 00 | 750 00 |
| Jobin, A., M.D. | Quebec, P.Q. | 1 | 100 00 | 20 00 |
| Jodoin, N., M.D. | Ste. Julie de Vercheres, P.Q. | 1 | 100 00 | 20 00 |
| Johnston, D., M.D. | Iroquois, Ont. | 1 | 100 00 | 30 00 |
| Johnston, J. A., M.D. | Quebec, P.Q. | 15 | 1,500 00 | 450 00 |
| Jones, Jas. E. | Toronto, Ont. | 20 | 2,000 00 | 400 00 |
| Joyal, L. W., M.D. | St. David, P.Q. | 1 | 100 00 | 20 00 |
| Kane, J., M.D. | Riviere du Loop Sta., P.Q. | 1 | 100 00 | 20 00 |
| Kane, John A. | Cobalt, Ont. | 5 | 500 00 | 150 00 |
| Kavanagh, Lajoie & Lacoste | Montreal, P.Q. | 25 | 2,500 00 | 750 00 |
| Keefer, F. H. | Thorold, Ont. | 100 | 10,000 00 | |

SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Kelly, J. K., M.D. | Almonte, Ont. | 10 | 1,000 00 | 300 00 |
| Labelle, E., M.D. | Roxton Pond, P.Q. | 1 | 100 00 | 30 00 |
| Labreche, J.A., M.D. | St. Roch L'Achigan, P.Q. | 11 | 1,100 00 | 330 00 |
| Lacerte, N., M.D. | Levis, P.Q. | 1 | 100 00 | 30 00 |
| Lachapelle, S., M.D., estate | Montreal, P.Q. | 2 | 200 00 | 40 00 |
| Lacoursiere, L. N. E., M.D. | St. Tite, P.Q. | 1 | 100 00 | 30 00 |
| Lacroix, J. P. A., M.D. | St. Alexis des Monts, P.Q. | 1 | 100 00 | 20 00 |
| Lacroix, R. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Lafleche, F. J. R., M.D. | Warwick, P.Q. | 1 | 100 00 | 20 00 |
| Lafond, A. E., (in trust) | Montreal, P.Q. | 100 | 10,000 00 | 1,964 98 |
| Lafond, Mrs. A. E. | " | 30 | 3,000 00 | 900 00 |
| Lafond, Rene D. | " | 3 | 300 00 | 90 00 |
| Lafond, Miss Rhea V. | " | 3 | 300 00 | 90 00 |
| Lafortune, E., M.D. | " | 1 | 100 00 | 30 00 |
| Lafresniere, A., M.D. | St. Simon, P.Q. | 2 | 200 00 | 60 00 |
| Lague, L., M.D. | St. Nazaire, P.Q. | 2 | 200 00 | 60 00 |
| Lalande, E., M.D. | Bordeaux, P.Q. | 1 | 100 00 | 20 00 |
| Lalanne, P.E., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Lamarche, L. A., M.D. | Mascouche, P.Q. | 10 | 1,000 00 | 300 00 |
| Lamarche, S., M.D. | St. Scholastique, P.Q. | 1 | 100 00 | 30 00 |
| Lamarre, A. J. | Chicoutimi, P.Q. | 10 | 1,000 00 | 300 00 |
| Lamarre, T. L., M.D. | Jonquieres, P.Q. | 10 | 1,000 00 | 200 00 |
| Lambert, N. | Three Rivers, P.Q. | 1 | 100 00 | 20 00 |
| Lambly, W. O., M.D. | Sherbrooke, P.Q. | 1 | 100 00 | 30 00 |
| Lamy, E., M.D. | Chicoutimi, P.Q. | 5 | 500 00 | 150 00 |
| Landry, J. E., M.D. | St. Barthelemy, P.Q. | 3 | 300 00 | 90 00 |
| Lane, J. W., M.D. (estate) | Toronto, Ont. | 1 | 100 00 | 30 00 |
| Langevin, S., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Langlois, P., M.D. | Valcourt, P.Q. | 1 | 100 00 | 20 00 |
| Lanneville, J. H., M.D. | Daveluyville, P.Q. | 1 | 100 00 | 30 00 |
| Lapierre, G., M.D. | St. Hyacinthe, P.Q. | 1 | 100 00 | 30 00 |
| Lapierre, H., M.D. | St. Antoine, P.Q. | 10 | 1,000 00 | 200 00 |
| Lapionte, A. A., M.D. | St. Felicien, P.Q. | 2 | 200 00 | 40 00 |
| Laporte, J. P., M.D. | Joliette, P.Q. | 150 | 15,000 00 | 4,500 00 |
| Laroche, W. S., M.D. | Valleyfield, P.Q. | 1 | 100 00 | 30 00 |
| Larcohelle, A. R., M.D. | Sorel, P.Q. | 1 | 100 00 | 30 00 |
| Laroche, W., M.D. | Warwick, P.Q. | 1 | 100 00 | 20 00 |
| Larose, J. H., M.D. | Waterloo, P.Q. | 1 | 100 00 | 30 00 |
| Larue, D., M.D. | St. Germain de Grantham P.Q. | 1 | 100 00 | 30 00 |
| Latraverse, Mde M. | Sorel, P.Q. | 1 | 100 00 | 20 00 |
| Laurendeau, A., M.D. | St. Gabriel de Brandon, P.Q. | 1 | 100 00 | 30 00 |
| Laurier, R. C., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Lavallee, F. | St. Jean Port Joli, P.Q. | 2 | 200 00 | 60 00 |
| Lebel, M. H., M.D. | Montreal, P.Q. | 82 | 8,200 00 | 4,322 00 |
| Leblanc, J. A., M.D. | " | 2 | 200 00 | 40 00 |
| Leblanc, J. G., M.D. | Champlain, P.Q. | 1 | 100 00 | 20 00 |
| Lecavalier, A. E., M.D. | St. Eustache, P.Q. | 1 | 100 00 | 20 00 |
| Leclerc, A., M.D. | Quebec, P.Q. | 1 | 100 00 | 30 00 |
| Lecombe, G. L., M.D. | St. Hyacinthe, P.Q. | 1 | 100 00 | 20 00 |
| Leduc, G. | Valleyfield, P.Q. | 1 | 100 00 | 20 00 |
| Leduc, J. H., M.D. | Three Rivers, P.Q. | 1 | 100 00 | 20 00 |
| Leduc, J. P., M.D. | Marieville, P.Q. | 1 | 100 00 | 30 00 |
| Leduc, J. R., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Lefebvre, G., M.D., (estate) | Ste. Lucie, P.Q. | 1 | 100 00 | 20 00 |
| Lefebvre, J. W., M.D. | La Baie, P.Q. | 1 | 100 00 | 30 00 |
| Lefebvre, W., M.D. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Legault, H., M.D. | St. Andre d' Argentine, P.Q. | 1 | 100 00 | 20 00 |
| Legendre, L. P., M.D. | Ste. Croix, P.Q. | 1 | 100 00 | 30 00 |
| Legris, C., M.D. | St. Monique, P.Q. | 1 | 100 00 | 30 00 |
| Lemieux, J. P. C., M.D. | Weedon Station, P.Q. | 1 | 100 00 | 20 00 |
| Lemire, H., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |

SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Lepage, L. F., M.D. | Rimouski, P.Q. | 1 | 100 00 | 30 00 |
| LeRiche, L. E., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Lesage, Miss Emma | St. Alexis des Monts, P.Q. | 1 | 100 00 | 30 00 |
| LeTarte, T. J., M. | St. Alban, P.Q. | 2 | 200 00 | 40 00 |
| Letendre, Geo., M.D. | Danville, P.Q. | 1 | 100 00 | 30 00 |
| Letellier, de St. Just., M.D. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Letendre, J. C. B., M.D. | St. Germain de Grantham P.Q. | 1 | 100 00 | 20 00 |
| Levesque, E. | Chicoutimi, P.Q. | 2 | 200 00 | 60 00 |
| Lippe, Jos., M.D. | St. Ambroise de Kildare, P.Q. | 2 | 200 00 | 60 00 |
| Lumsden, J. | Lumsden Mills, P.Q. | 50 | 5,000 00 | 1,000 00 |
| Lussier, J. A., M.D. | Montreal, P.Q. | 2 | 200 00 | 60 00 |
| Lussier, L., M.D. | La Patrie, P.Q. | 1 | 100 00 | 20 00 |
| Lussier, P., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Mahoney Thos. H. | Quebec, P.Q. | 10 | 1,000 00 | 300 00 |
| McBride, C. W., L. D. S. | Smith Falls, Ont. | 5 | 500 00 | 150 00 |
| McCarthy, J. O. | Toronto, Ont. | 57 | 5,700 00 | 1,710 00 |
| McCarthy, J. O. (in trust) | " | 123 | 12,300 00 | 3,690 00 |
| McCarthy, Mrs. Mary | " | 1 | 100 00 | 30 00 |
| McClellan, H. B. | Stratford, Ont. | 10 | 1,000 00 | 200 00 |
| McCorkell, R. C., M.D. | Farnham, P.Q. | 1 | 100 00 | 30 00 |
| McEwen, J. A., M.D. | Carleton Place, Ont. | 10 | 1,000 00 | |
| McEwen, J. R., M.D. | Huntingdon, P.Q. | 1 | 100 00 | 100 00 |
| McLaren, D. | Toronto, Ont. | 80 | 8,000 00 | 2,400 00 |
| McLenaghen, Jas. | " | 100 | 10,000 00 | 3,000 00 |
| McNulty, G. H. (estate) | Montreal, P.Q. | 5 | 500 00 | 125 00 |
| McPhedran, A., M.D. | Toronto, Ont. | 125 | 12,500 00 | 3,750 00 |
| MacRae, R. H., M.D. | Bury, P.Q. | 1 | 100 00 | 30 00 |
| McTaggart, W. O. | Toronto, Ont. | 60 | 6,000 00 | 1,200 00 |
| MacDonald, A., M.D. | Bury, P.Q. | 1 | 100 00 | 30 00 |
| MacDonald, J. D., M.D. | Ingersoll, Ont. | 10 | 1,000 00 | 200 00 |
| MacDonald, J. J. | New Glasgow, N.S. | 10 | 1,000 00 | 200 00 |
| MacDonald, M. S., M.D. | Marbleton, P.Q. | 1 | 100 00 | 30 00 |
| MacMath, Hugh | Toronto, Ont. | 5 | 500 00 | 150 00 |
| Maltais, J. E. | Chicoutimi W., P.Q. | 5 | 500 00 | 100 00 |
| Marcotte, A., M.D. | St. Basile. | 5 | 500 00 | 150 00 |
| Marion, A. | St. Thomas de Joliette. | 1 | 100 00 | 30 00 |
| Marion, J. J., M.D. | Joliette. | 1 | 100 00 | 30 00 |
| Marleau, L. P., M.D. | St. Jerome. | 1 | 100 00 | 30 00 |
| Marsh, Mrs. S. B. | Toronto. | 5 | 500 00 | |
| Martineau, G. H., M.D. | Montreal, | 1 | 100 00 | 30 00 |
| Masse, J. L. A., M.D. | St. Thomas de Joliette. | 1 | 100 00 | 30 00 |
| Masse, J. P., M.D., deceased | St. Malo. | 1 | 100 00 | 20 00 |
| Massicotte, J. P. H., M.D. | Victoriaville, | 1 | 100 00 | 30 00 |
| Masson, J., M.D. | Montmagny. | 2 | 200 00 | 60 00 |
| Melancon, J. A., M.D. | St. Lignon. | 2 | 200 00 | 60 00 |
| Melancon, J. L. A., M.D. | St. Guillaume. | 2 | 200 00 | 60 00 |
| Melville, G. A. | Montreal. | 10 | 1,000 00 | 300 00 |
| Methot, W. | " | 10 | 1,000 00 | 225 00 |
| Michaud, J. E., M.D. | St. Hugues. | 1 | 100 00 | 30 00 |
| Michaud, L. N. | Hebertville Sta. | 10 | 1,000 00 | 200 00 |
| Michaud, T. W., M.D. | St. Pacome. | 1 | 100 00 | 30 00 |
| Migneault, A., M.D. | Montreal. | 200 | 20,000 00 | 4,000 00 |
| Mignault, G. E., M.D. | " | 1 | 100 00 | 30 00 |
| Mignault, P. L., M.D. | Deux Montagnes. | 1 | 100 00 | 30 00 |
| Milette, P., M.D. | St. Etienne des Grees. | 1 | 100 00 | 30 00 |
| Millett, E., M.D. | St. Liboire. | 1 | 100 00 | 20 00 |
| Millier, A. M., M.D. | Montreal. | 1 | 100 00 | 30 00 |
| Milne, Fred. | North Bay. | 10 | 1,000 00 | 300 00 |
| Mireault, A. | Joliette. | 1 | 100 00 | 20 00 |
| Mireault, J. A. | St. Gabriel de Brandon. | 1 | 100 00 | 20 00 |
| Moody, A. W., M.D. | Winnipeg, Man. | 25 | 2,500 00 | 500 00 |
| Mooney, M. J., M.D. | Scotstown, | 1 | 100 00 | 30 00 |

SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Moreau, J. E., M.D. | St. Eustache | 1 | 100 00 | 30 00 |
| Moreault, L. J., M.D. | Rimouski | 1 | 100 00 | 20 00 |
| Morin, G. D. | St. Pie | 1 | 100 00 | 30 00 |
| Morin, V., N.P. | Montreal | 150 | 15,000 00 | 12,600 00 |
| Morisset, A., M.D. | Quebec | 1 | 100 00 | 30 00 |
| Morton, Chas. S., M.D. | Halifax, N.S. | 10 | 1,000 00 | 300 00 |
| De Moulpied, W., M.D. | Hemingford | 1 | 100 00 | 30 00 |
| Muir, W. L., M.D. | Truro, N.S. | 5 | 500 00 | 100 00 |
| Munns, A. C., M.D. | Toronto | 4 | 400 00 | 120 00 |
| Murray, C. S. | " | 5 | 500 00 | 100 00 |
| Nadeau, L., M.D. | La Tuque | 1 | 100 00 | 20 00 |
| Neal, F., M.D. | Peterborough | 13 | 1,300 00 | 390 00 |
| Noel, O., M.D. | Montreal | 1 | 100 00 | 30 00 |
| O'Connor, F. J., M.D. | Gananoque | 1 | 100 00 | 20 00 |
| Oliver, A. J., M.D. | Cowansville | 1 | 100 00 | 20 00 |
| Otis, J. | Montreal | 5 | 500 00 | 100 00 |
| Ouimet, J. M., M.D. | Oka | 2 | 200 00 | 60 00 |
| Ouimet, M. J., M.D. | Terrebonne | 1 | 100 00 | 30 00 |
| Page, J., M.D. | St. Benoit | 1 | 100 00 | 20 00 |
| Pageau, J. I., M.D. | St. Anne Lapocatiére | 1 | 100 00 | 30 00 |
| Paquin, J. E., M.D. | St. Didon | 1 | 100 00 | 30 00 |
| Paradis, J. A., M.D. | St. Henri de Levis | 1 | 100 00 | 20 00 |
| Patenaude, J. A., M.D. | St. Martin | 1 | 100 00 | 20 00 |
| Patte, W. A. | Oshawa | 10 | 1,000 00 | 300 00 |
| Patton, A. O. | Caughnawaga | 1 | 100 00 | 20 00 |
| Payette, Frs. | St. Jean | 10 | 1,000 00 | 250 00 |
| Payne, J. H. | Toronto | 40 | 4,000 00 | 1,200 00 |
| Peabody, H. C., M.D. | Howick | 1 | 100 00 | 20 00 |
| Pelland, P., M.D. | St. Cuthbert | 1 | 100 00 | 30 00 |
| Pellatt, Sir H. M. | Toronto | 100 | 10,000 00 | 3,000 00 |
| Pelletier, A., M.D. | St. Ambroise de Kildare | 5 | 500 00 | 150 00 |
| Pelletier, J., M.D. | Montreal | 1 | 100 00 | 30 00 |
| Pepin, R., M.D. | St. Celestin | 3 | 300 00 | 90 00 |
| Perron, O. E., M.D. | St. Charles de Bellechasse | 1 | 100 00 | 30 00 |
| Perusse, J. N., M.D. | Amqui | 1 | 100 00 | 30 00 |
| Petit, H. | Chicoutimi | 2 | 200 00 | 40 00 |
| Pichette, J. O., M.D. | Montreal | 1 | 100 00 | 30 00 |
| Pigeon, A., M.D. | " | 2 | 200 00 | 60 00 |
| Plante, C. H., M.D. | D'Israeli | 1 | 100 00 | 30 00 |
| Plourde, F., M.D. | St. Jerome | 1 | 100 00 | 30 00 |
| Poliquin, J. P., M.D. | Portneuf | 5 | 500 00 | 100 00 |
| Poliquin, L. A., M.D. | St. Felicien | 5 | 500 00 | 100 00 |
| Porter, H. A. | St. John | 10 | 1 000 00 | 300 00 |
| Poulin, E., M.D. | Montreal | 1 | 100 00 | 20 00 |
| Pouliot, L. Z., M.D. | Jonquieres | 2 | 200 00 | 40 00 |
| Poutre, A. C. | St. Jean | 10 | 1,000 00 | 300 00 |
| Poutre, R. | " | 10 | 1,000 00 | 250 00 |
| Prince, J. B., M.D. | Montreal | 1 | 100 00 | 30 00 |
| Racicot, W. A. J. | " | 2 | 200 00 | 50 00 |
| Racicot, J. E., M.D. | " | 1 | 100 00 | 30 00 |
| Riopelle, J. M. A., M.D. | " | 1 | 100 00 | 20 00 |
| Rivard, A. M., M.D. | Joliette | 1 | 100 00 | 20 00 |
| Riverin, A. A. | Chicoutimi | 2 | 200 00 | 60 00 |
| Robert, C. A., M.D. | Upton | 1 | 100 00 | 20 00 |
| Robert, H., M.D. | Montreal | 1 | 100 00 | 20 00 |
| Robertson, S. N., M.D. | Charlottetown, P.E.I. | 10 | 1,000 00 | 200 00 |
| Robichon, A., M.D. | Montreal | 1 | 100 00 | 30 00 |
| Robillard, J., M.D. | Thurso | 1 | 100 00 | 100 00 |
| Robillard, P. A., M.D. | Montreal | 1 | 100 00 | 30 00 |
| Robinson, Chas. L. | Toronto | 5 | 500 00 | 150 00 |
| Rocheleau, J. P. | Abbotsford | 7 | 700 00 | 140 00 |
| Rodier, J. A., M.D. | Charlemagne | 2 | 200 00 | 40 00 |
| Ross, A. E., M.D. | Kingston | 5 | 500 00 | 150 00 |
| Ross, J. T. | Quebec | 50 | 5,000 00 | 1,500 00 |

SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Rouleau, H. P., M.D. | Victoriaville | 1 | 100 00 | 30 00 |
| Rouleau, J. O. | Chicoutimi | 5 | 500 00 | 100 00 |
| Rowan, Thos. A. | Toronto | 20 | 2,000 00 | 400 00 |
| Roy, A., M.D. | St. Evariste | 1 | 100 00 | 20 00 |
| Roy, Alf., M.D. | Levis | 1 | 100 00 | 30 00 |
| Roy, A. R., M.D. | " | 1 | 100 00 | 30 00 |
| Roy, D., M.D. | St. Ephrem | 2 | 200 00 | 60 00 |
| Russell, J. W., M.D. | Toronto | 100 | 10,000 00 | 2,013 00 |
| Sabourin, N. A., M.D. | St. Jean | 1 | 100 00 | 30 00 |
| Saunders, D. W. | Toronto | 10 | 1,000 00 | 250 00 |
| Scott, A. E. | Quebec | 10 | 1,000 00 | 300 00 |
| Scott, S., M.D. | Newmarket | 10 | 1,000 00 | 300 00 |
| Shanks, J. C., M.D. | Howick | 1 | 100 00 | 30 00 |
| Sinclair, A. | Barrie | 20 | 2,000 00 | 400 00 |
| Sinclair, J. H., M.D. | Montreal | 1 | 100 00 | 20 00 |
| Slack, M. R., M.D. | Farnham | 1 | 100 00 | 8 48 |
| Smillie, A. B., M.D. | Galt | 5 | 500 00 | 150 00 |
| Smith, C. M., M.D. | Scotstown | 1 | 100 00 | 20 00 |
| Smith, Thos. E. | Subdury | 5 | 500 00 | 100 00 |
| Spencer, H., M.D. | Sherbrooke, | 1 | 100 00 | 20 00 |
| Sproule, H. F., M.D. | Mount Dennis | 5 | 500 00 | 100 00 |
| Sons of Temperance | Oshawa | 20 | 2,000 00 | 400 00 |
| Stephen, H. M., M.D. | Regina, Sask | 20 | 2,000 00 | 600 00 |
| Sutherland, W. S. | Montreal | 3 | 300 00 | 60 00 |
| Swinbourne, J. E. | Fort William | 10 | 1,000 00 | 200 00 |
| Sylvestre, J. M. P., M.D. | Maskinonge | 1 | 100 00 | 20 00 |
| St. Germain, J. E., M.D. | St. Bonaventure d'Epton | 1 | 100 00 | 20 00 |
| St. Jacques, F., M.D. | Ste Anne des Plaines | 1 | 100 00 | 30 00 |
| St. Pierre, E. | St. Pie | 5 | 500 00 | 150 00 |
| Tanguay, G. P., M.D. | St. Gervais | 1 | 100 00 | 30 00 |
| Tanner, C. A., M.D. | Windsor Mills | 1 | 100 00 | 30 00 |
| Tetreault, L. J., M.D. | St. Pie | 5 | 500 00 | 150 00 |
| Thornton, Wm. | Porcupine | 10 | 1,000 00 | 200 00 |
| Thibaudeau, A., M.D. | St. Eustache | 1 | 100 00 | 30 00 |
| Tousignant, H., M.D. | La Tuque | 1 | 100 00 | 30 00 |
| Tremblay, E., M.D. | Chicoutimi | 2 | 200 00 | 60 00 |
| Triganne, J. Z., M.D. (estate) | Southbridge, Mass | 1 | 100 00 | 20 00 |
| Trudeau, Mde L. | Joliette, P.Q | 3 | 300 00 | 90 00 |
| Trudel, H., M.D. | St. Gregoire de Nicolet, P.Q | 1 | 100 00 | 20 00 |
| Turgeon, E., M.D. | St. Jean de Matha, P.Q | 1 | 100 00 | 20 00 |
| Turnbull, E. G., M.D. | Barrie, Ont | 7 | 700 00 | ..... |
| Twohey, F. W. | Port Colborne, Ont | 3 | 300 00 | 90 00 |
| Vaillancourt, A., M.D. | Waterloo, P.Q | 1 | 100 00 | 20 00 |
| Vanasse, J. E., M.D. | St. Maurice, P.Q | 1 | 100 00 | 30 00 |
| Valin, R. E, M.D. | Ottawa, Ont | 1 | 100 00 | 100 00 |
| Vary, A. E., M.D. | St. Ours, P.Q | 1 | 100 00 | 100 00 |
| Veilleux, E, M.D. | St. Zephirin, P.Q | 1 | 100 00 | 30 00 |
| Venner, Thos. | Hamilton, Ont | 20 | 2,000 00 | ..... |
| Verdon, C. P., M.D. | Granby, P.Q | 1 | 100 00 | 30 00 |
| Verge, W. A., M.D. | Quebec, P.Q | 2 | 200 00 | 40 00 |
| Verner, L., M.D. | Montreal, P.Q | 1 | 100 00 | 30 00 |
| Vezina, C. Z. E., M.D. | Ste. Henedine, P.Q | 1 | 100 00 | 20 00 |
| Vezina, J. D., M.D. | Montreal, P.Q | 1 | 100 00 | 20 00 |
| Vezina, V. A., M.D. | St. Alexandre, P.Q | 1 | 100 00 | 30 00 |
| Villeneuve, E. A., M.D. | St. Romuald, P.Q | 1 | 100 00 | 30 00 |
| Voisard, E., M.D. | St. Mark des Carrieres, P.Q | 1 | 100 00 | 20 00 |
| Warren, J. D., M.D. | Montreal, P.Q | 100 | 10,000 00 | 1,550 00 |
| West, John, M.D. | Magog, P.Q | 2 | 200 00 | 60 00 |
| Whittaker, G. | Montreal, P.Q | 1 | 100 00 | 20 00 |
| Whitton, D. A., M.D. | Ottawa, Ont | 10 | 1,000 00 | ..... |
| Wigg, Wm. H. | Oshawa, Ont | 5 | 500 00 | 150 00 |
| Wilson, C. G., M.D. | St. Placide, P.Q | 1 | 100 00 | 20 00 |

SECURITY LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Wilson, D. R. | Granby, P.Q. | 2 | 200 00 | 60 00 |
| Wilson, R. J., M.D. | Toronto, Ont. | 190 | 19,000 00 | 9,197 34 |
| Winfrey, W., M.D. | Montreal, P.Q. | 1 | 100 00 | 30 00 |
| Withrow, O. C. J., M.D. | Toronto, Ont. | 2 | 200 00 | 40 00 |
| Wood, I. S., M.D. | " | 10 | 1,000 00 | 200 00 |
| Workman, M. | Montreal, P.Q. | 60 | 6,000 00 | 1,800 00 |
| | Totals | 4,503 | $450,300 00 | $ 123,668 00 |

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

List of Directors—(As at Feb. 7th, 1917.)

Shareholders' Directors: R. R. Scott, President; Wm. Grayson, Vice-President; Jno. McClelland, H. J. Meiklejohn, R. G. McDonald, D. E. Williams, Geo. Grisdale, Chas. M. Simpson.

Policyholders' Directors: W. Sanford Evans, Geo. N. Jackson, Alex. Melville, Eliphalet E. Sharpe.

List of Shareholders—(As at Dec. 31, 1916.)

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Abbott, C. M. | Winnipeg, Man. | 1,000 | 250 |
| Addy, Geo. A. B., M.D. | St. John, N.B. | 2,000 | 500 |
| Allan, Alexander | Calgary, Alta. | 2,500 | 625 |
| Anderson, John J. | Edmonton, Alta. | 1,000 | 250 |
| Applebe, Mrs. Mary E. | Parry Sound, Ont. | 600 | 150 |
| Armstrong, E. A. H. | Winnipeg, Man. | 500 | 125 |
| Armstrong, Hugh | Portage la Prairie, Man. | 7,500 | 1,875 |
| Armstrong, T. B. | Indian Head, Sask. | 1,500 | 375 |
| Ashdown, James H. | Winnipeg, Man. | 3,000 | 750 |
| Atmore, T. Sheldon | St. George, Ont. | 500 | 125 |
| Backer, Alfred | Brussels, Ont. | 1,000 | 250 |
| Bain, Thomas W. | Revelstoke, B.C. | 500 | 125 |
| Baird, Oliver | Parkhill, Ont. | 1,000 | 250 |
| Baker, Mrs. Amelia E. | Toronto, Ont. | 1,000 | 250 |
| Baker, Miss Marguerite E. | " | 1,000 | 250 |
| Baker, Thomas | London, Ont. | 5,500 | 1,375 |
| Baker, Thomas B. | Wynyard, Sask. | 2,500 | 625 |
| Bale, Thomas | Hamilton, Ont. | 500 | 125 |
| Barnes, James | Buctouche, N.B. | 5,000 | 1,250 |
| Barnhill, W. J. (estate) | Norval, Ont. | 500 | 125 |
| Barrett, John K. | Winnipeg, Man. | 5,000 | 1,250 |
| Barss, Andrew de W., M.D. | Wolfville, N.S. | 500 | 125 |
| Barss, Rev. J. Howard | " | 3,200 | 800 |
| Bartram, Chas. M. | Ottawa, Ont. | 400 | 400 |
| Basken, J. T., M.D. | " | 1,000 | 250 |
| Beattie, J. A. | Hespeler, Ont. | 2,500 | 625 |
| Bell, Thomas | St. John, N.B. | 2,500 | 625 |
| Benjamin, S. Percy (est.) | Wolfville, N.S. | 4,500 | 1,125 |
| Bennett, Pauline Lenore | Boston, Mass. | 100 | 25 |
| Bennett, Maggie L. | Langdon, Alta. | 500 | 125 |
| Bernhardt, Irwin A. (estate) | Preston, Ont. | 1,000 | 250 |
| Bernhardt, Peter | " | 500 | 125 |
| Betournay, L. N. | St. Boniface, Man. | 2,000 | 500 |
| Bleeker, W. A. | Trenton, Ont. | 500 | 125 |
| Blowey, J. T. | Vancouver, B. C. | 3,000 | 750 |
| Borden, Mrs. Sophia E. | Los Angeles, Cal. | 300 | 75 |
| Boulter, George E. | Picton, Ont. | 1,000 | 250 |
| Bowen, Arnold W. | Morden, Man. | 1,000 | 250 |
| Bray, Richard | Victoria, B.C. | 1,000 | 250 |
| Breithaupt, J. C. | Kitchener, Ont. | 2,500 | 625 |
| Breithaupt, L. J. | " | 1,000 | 250 |
| Bremner, A. R. | Beachville, Ont. | 2,500 | 625 |
| Bridges, Mrs. Mabel G. (estate) | Montreal | 2,500 | 625 |
| Broad, Dr. Robert S. | Edmonton, Alta. | 100 | 20 |
| Broadfoot, Charles H. | Moosejaw, Sask. | 2,500 | 625 |
| Browne, George | South Nyack, New York, U.S. | 500 | 125 |
| Buchner, Urban A. | London, Ont. | 2,500 | 625 |
| Bucknell, D. A. | Ingersoll, Ont. | 2,000 | 500 |
| Burns, D. | Vancouver, B.C. | 5,000 | 1,250 |
| Burwash, J. A. | Jarvis, Ont. | 1,600 | 400 |
| Butterworth, John G. B. | Ottawa, Ont. | 1,000 | 250 |
| Buttimer, Alfred J. | Vancouver, B.C. | 2,500 | 625 |
| Cairns, M. E. | Victoria, B.C. | 1,000 | 250 |
| Calder, N. F. | Winnipeg, Man. | 1,000 | 250 |
| Cameron, Elizabeth (A. L. Cameron, trustee) | Calgary, Alta. | 500 | 125 |
| Cameron, Gordon A. (A. L. Cameron, trustee) | " | 500 | 125 |

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Cameron, Jeannette (A. L. Cameron, trustee) | Calgary, Alta | 500 | 125 |
| Cameron, W. G. | Kenora, Ont | 1,000 | 250 |
| Campbell, Hon. Colin H. (estate) | Winnipeg, Man | 5,600 | 1,400 |
| Campbell, J. F. | " | 5,000 | 1,250 |
| Campbell, J. Glen, M.D. | Vancouver, B.C. | 1,000 | 250 |
| Carey, Eugene D. | Winnipeg, Man | 1,500 | 375 |
| Cash, Edward L., M.D. | Yorkton, Sask | 2,000 | 500 |
| Ceperley, H. T. | Vancouver, B.C. | 2,500 | 625 |
| Chapman, W. J., M.D. | Kenora, Ont | 1,000 | 250 |
| Chapple, T. W., Judge | " | 2,500 | 625 |
| Chase, William H. | Wolfville, N.S. | 1,000 | 250 |
| Cheong, Lee (est) | Victoria, B.C. | 2,000 | 500 |
| Cherry, Geo. A. & Wm. | Preston, Ont | 2,600 | 650 |
| Chipperfield, George J., M.D. | Canowindra, N.S. W. | 5,000 | 1,250 |
| Christie, J. F. | Amherst, N.S. | 1,000 | 250 |
| Christie, M. F. | Winnipeg, Man | 1,000 | 250 |
| Clare, Frederick | Preston, Ont | 200 | 50 |
| Clare, James A. (in trust) | Neepawa, Man | 2,500 | 625 |
| Clark, H. A. | Brockville, Ont | 1,000 | 250 |
| Clark, Robert (estate) | Vancouver, B.C. | 5,000 | 1,250 |
| Clark, William | Winnipeg, Man | 2,500 | 625 |
| Clark, W. G. | Fredericton | 1,000 | 250 |
| Clinton, George, M.D. | Belleville, Ont | 500 | 125 |
| Coburn, John W. | Nanaimo, B.C. | 2,500 | 625 |
| Cochran, L. B. | Victoria, B.C. | 2,500 | 625 |
| Colbert, John | Victoria, B.C | 1,000 | 250 |
| Conn, James | Indian Head, Sask | 2,500 | 625 |
| Courtney, Mrs. Mary J. | Victoria | 2,000 | 500 |
| Cowan, S. B., M.D. | Portage la Prairie, Man | 500 | 125 |
| Cox, Ashley, B. | Avonport, N.S. | 200 | 50 |
| Cox, Frederick J. C. | Winnipeg, Man | 2,500 | 625 |
| Craven, Thomas W. (trustee) | " | 1,000 | 250 |
| Creelman, R. I. | Georgetown, Ont | 1,000 | 250 |
| Cress, Charles H. | Tofield, Alta | 1,000 | 250 |
| Crosby, Mrs. Amy Catharine | Chicago, Ill | 2,000 | 500 |
| Cross, William C. | St. John | 5,000 | 1,250 |
| Cruikshank, Rev. W. R. | Montreal West, Que | 1,000 | 250 |
| Cryer, G. E. (estate) | Stirling, Ont | 800 | 200 |
| Cumberland, Rev. James | Stella, Ont | 1,000 | 250 |
| Cumberland, Mrs. Nancy | " | 1,000 | 250 |
| Cumming, Mrs. Ellen H. | St. James, Man | 500 | 125 |
| Cummins, Stephen S. | Winnipeg, Man | 2,500 | 625 |
| Curren, J. P., Judge | " | 1,000 | 250 |
| Dalton, F. E. | Toronto, Ont | 1,000 | 250 |
| Dalton, W. C. (estate) | Port Arthur, Ont | 1,000 | 250 |
| Dana, Albert J. | Vancouver, B.C. | 2,000 | 500 |
| Davidson, James H. (estate) | Neepawa, Man | 2,500 | 625 |
| Deans, Mrs. Elizabeth | Galt, Ont | 1,000 | 250 |
| Dent, Mrs. Isabella | Revelstoke, B.C. | 1,500 | 375 |
| Dick, Hazen J. | St. John, N.B. | 1,000 | 250 |
| Dickie, Alfred | Halifax, N.S. | 1,000 | 250 |
| Dineen, William | Toronto, Ont | 7,000 | 1,750 |
| Dingwall, D. R. (estate) | Winnipeg, Man | 3,100 | 775 |
| Dixon, James | Hamilton, Ont | 3,000 | 625 |
| Dobie, W. C. | Port Arthur, Ont | 500 | 125 |
| Doran, S. C. | Brandon, Man | 1,000 | 250 |
| Douglas, J. Robson | Amherst, N.S. | 2,300 | 575 |
| Douglass, Johnson | Winnipeg, Man | 6,200 | 1,550 |
| Downie, William | Toronto, Ont | 5,000 | 1,250 |
| Downing, John | Beachville, Ont | 1,500 | 375 |
| Drummond, H. M. (est) | Winnipeg, Man | 500 | 125 |
| Dyke, Joshua | Fort William, Ont | 2,500 | 625 |
| Dyment, A. E. | Toronto, Ont | 5,700 | 1,425 |
| Earle, Henry C. | Belleville, Ont | 1,000 | 250 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Earngey, J. P. | Kenora, Ont. | 500 | 125 |
| Eaton, Foster F., M.D. | Truro, N.S. | 1,500 | 375 |
| Edgecombe, Fred B. | Fredericton, N.B. | 2,500 | 625 |
| Elliott, John | Mitchell, Ont. | 500 | 125 |
| Ellis, Joseph J. (estate) | Hensall, Ont. | 500 | 125 |
| Emmerson, J. T. | Port Arthur, Ont. | 2,500 | 625 |
| Enderton, C. H. | Winnipeg, Man. | 500 | 125 |
| Erb, W. P. | Sussex, N.B. | 600 | 150 |
| Estabrooks, Theodore H. | St. John, N.B. | 1,000 | 250 |
| Evans, E. | Brandon, Man. | 2,500 | 625 |
| Fee, T. A. | Vancouver, B.C. | 1,000 | 250 |
| Finkle, Alexander (estate) | Woodstock, Ont. | 2,500 | 625 |
| Fisher, James | Winnipeg, Man. | 3,000 | 750 |
| Flannagan, James | Moncton, N.B. | 200 | 50 |
| Forster, Fred. G. | Edmonton, Alta. | 100 | 25 |
| Foster, Walter E. | St. John, N.B. | 2,500 | 625 |
| Frances, J. H. | Indian Head, Sask. | 2,500 | 625 |
| Fraser, Donald, Jr. | Plaster Rock, N.B. | 2,000 | 500 |
| Freeland, George J. | Carberry, Man. | 3,000 | 750 |
| Gardner, H. P. | Indian Head, Sask. | 2,500 | 625 |
| Gauthier, Frederick E. | Winnipeg, Man. | 500 | 125 |
| German, William M. | Welland, Ont. | 2,500 | 500 |
| Gibson, James B. | Yorkton Sask. | 5,000 | 1,250 |
| Gill, John M. | Brockville, Ont. | 1,000 | 250 |
| Glenn, Joseph | Indian Head, Sask. | 2,500 | 625 |
| Glover, Thomas (in trust) | Pictou, N.S. | 1,000 | 250 |
| Gould, Carrie E. | Wolfville, N.S. | 500 | 125 |
| Goulding, George R. | Newtonbrook, Ont. | 1,000 | 250 |
| Gourlay, S. P. | St. Catharines, Ont. | 2,500 | 625 |
| Graham, Hugh H., M.D. | Fenelon Falls, Ont. | 300 | 75 |
| Grant, M.D. | Winnipeg, Man. | 2,500 | 625 |
| Gray, Adelaide | " | 5,000 | 1,235 |
| Grayson, William | Moosejaw, Sask. | 8,100 | 2,025 |
| Greene, Alex. R. (in trust) | Victoria, B.C. | 1,000 | 250 |
| Greenshaw, E. E. | " | 5,000 | 1,250 |
| Griesbach, A. H. | Chemainus, B. C. | 2,500 | 625 |
| Grimmer, George D. | St. Andrews, N.B. | 2,500 | 625 |
| Grisdale, Geo. | Winnipeg, Man. | 2,500 | 625 |
| Gunyo, John | Brighton, Ont. | 500 | 125 |
| Haig, John T., executor and Campbell, Minnie J. B. executrix | Winnipeg, Man. | 3,500 | 875 |
| Hall, John (estate) | Hamilton, Ont. | 500 | 125 |
| Hall, John S. (estate) | Calgary, Alta. | 2,500 | 625 |
| Hall, W. A., M.D. | Walkerton, Ont. | 500 | 125 |
| Hamilton, Louisa | Winnipeg, Man. | 400 | 100 |
| Hansen, H. P. | " | 2,500 | 625 |
| Hargrave, F. W. | " | 500 | 125 |
| Harlton, T. G. | Expanse, Sask. | 500 | 125 |
| Harrison, William | Fort William, Ont. | 1,000 | 250 |
| Hartley, F. Clarke (Rev.) | Truro, N. S. | 300 | 75 |
| Hartley, George H. | Hochelaga, Que. | 200 | 50 |
| Hawkins, Mrs. Amy K. | South Ohio, Yarmouth, N.S. | 600 | 150 |
| Hawley, Mrs. Helen M. | Yonkers, N.Y. | 1,000 | 250 |
| Heap, Blanche | Kenora, Ont. | 1,000 | 250 |
| Hearn, A. R. B. | Brandon, Man. | 500 | 125 |
| Henderson, J. N. | Vancouver, B.C. | 2,500 | 625 |
| Henderson, Thos. M. | " | 2,500 | 625 |
| Henderson, Margaret Ann | " | 5,000 | 1,250 |
| Henderson, William C. (Rev.) | Guelph, Ont. | 1,000 | 250 |
| Hibner, Daniel | Kitchener, Ont. | 2,500 | 625 |
| Hinton, John A. | Victoria, B.C. | 1,000 | 250 |
| Holden, Samuel W. (Rev.) | Bartonville, Ont. | 500 | 125 |
| Hooper, B. O. (in trust) | Hamilton, Ont. | 2,000 | 500 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Hornibrook, John T | Toronto, Ont | 2,500 | 625 |
| Hose, Mrs. Adelaide E | Kenora, Ont | 2,500 | 625 |
| Hotson, Alexander, M.D | Parkhill, Ont | 500 | 125 |
| Howson, Fanny A | Revelstoke, B.C | 5,000 | 1,250 |
| Hoyt, Rev. J. W | Peru, Ind | 500 | 125 |
| Hubly, Alex. M. (deceased) | Belleville, Ont | 1,200 | 300 |
| Hughson, Rev. L. S | Stratford, Ont | 500 | 125 |
| Humble, John W | Kenora, Ont | 1,500 | 375 |
| Humble, Mrs. Martha M | " | 1,000 | 250 |
| Hunter, H. A | Medicine Hat, Alta | 1,000 | 250 |
| Hunter, James H | Mt. Dennison, N.S | 500 | 125 |
| Hurt, Mrs. Christine L | Vernon, B.C | 5,000 | 1,250 |
| Inkster, Colin | Winnipeg, Man | 2,500 | 625 |
| Ireland, Walter W | Carberry, Man | 2,500 | 625 |
| Jackson, C. H | Fort William, Ont | 500 | 125 |
| Jackson, W. Fred., M.D | Brockville, Ont | 500 | 125 |
| Jameson, Clarence | Digby, N.S | 2,000 | 500 |
| Jeffrey, Frederick | Vancouver, B.C | 500 | 125 |
| Jennison, H. V | New Glasgow, N.S | 1,000 | 250 |
| Jessop, Mrs. Margaret R | Stockton-on-Tees, Eng | 1,000 | 250 |
| Johnston, Fred. W. (estate) | Sault Ste. Marie, Ont | 500 | 125 |
| Jones, O. M | Victoria, B.C | 1,000 | 250 |
| Jones, R. I | Winnipeg, Man | 500 | 125 |
| Jones, Thomas J | Victoria, B.C | 2,500 | 625 |
| Kaulbach, Rev. James A | Truro, N.S | 2,000 | 500 |
| Kelly, Fred. W | Montreal, Que | 2,500 | 625 |
| Kelly, Thomas | Winnipeg, Man | 1,000 | 250 |
| Kennedy, Alexander | Morden, Man | 1,500 | 375 |
| Kerr, Robert | Brandon, Man | 2,500 | 625 |
| Ketcheson, T. E | Belleville, Ont | 1,000 | 250 |
| Kilburn, John (in trust) | Fredericton, N.B | 2,500 | 625 |
| Kilvert, F. E. (agent) | Winnipeg, Man | 2,000 | 500 |
| Kinney, S. J | Penticton, B.C | 1,000 | 250 |
| Klotz, Jacob E | Kitchener, Ont | 2,500 | 625 |
| Knapp, George D | Kamloops, B.C | 1,000 | 250 |
| Kow, Lee Mong | Victoria, B.C | 1,000 | 250 |
| Laidlaw, John A | Vancouver, B.C | 1,000 | 250 |
| Law, Bowman B (deceased) | Yarmouth, N.S | 2,500 | 625 |
| Lawrence, W. M | Revelstoke, B.C | 1,000 | 250 |
| Lawson, H. P | Georgetown, Ont | 2,500 | 625 |
| Lemont, James M | Fredericton, N.B | 1,500 | 375 |
| Lendrum, Thomas J | London, Eng | 2,500 | 625 |
| Levy, H. E | Victoria, B. C | 1,000 | 250 |
| Levy, W. J | Mitchell, Ont | 2,500 | 625 |
| Lock, Robert H | Yorkton, Sask | 1,000 | 250 |
| Lockett, Fred. G | Kingston, Ont | 2,000 | 500 |
| Loggie, Thomas G | Fredericton, N.B | 2,500 | 625 |
| Loggie, Thomas G. (in trust) | " | 2,500 | 625 |
| Low, David, M.D | Regina, Sask | 3,500 | 875 |
| Luckham, J. L. (estate) | Glencoe, Ont | 500 | 125 |
| Lynch, John P | St. John, N.B | 1,000 | 250 |
| McAllister, W. B | Ottawa, Ont | 3,200 | 800 |
| McArthur, D. A | Winnipeg, Man | 500 | 125 |
| McClelland, John | Toronto, Ont | 3,500 | 875 |
| McCully, Herbert R | Amherst, N.S | 1,000 | 250 |
| McDermaud, Syd. S | Port Burwell, Ont | 1,000 | 250 |
| McDiarmid, Rev. A. P | Robson, B.C | 2,000 | 500 |
| McDonald, J. T | Oak Bay Junc., Victoria, B.C | 2,000 | 500 |
| McDonald, Mrs. Phoebe A | Port Arthur, Ont | 500 | 125 |
| McDonnell, Alexander J | Revelstoke, B.C | 1,000 | 250 |
| McDougall, Alexander | Pictou, N.S | 1,000 | 250 |
| McDowell, Marcus S | North Vancouver, B.C | 1,000 | 250 |
| McEwen, George M (est) | Hensall, Ont | 1,000 | 250 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| McFarlane, Jane | Fredericton, N.B. | 2,500 | 625 |
| McFaul, Alexander M., M.D. | Collingwood, Ont. | 200 | 40 |
| McGibbon, Donald C. (Donald McGibbon, trustee) | Edmonton, Alta. | 1,000 | 250 |
| McGill, Robert S. | Simcoe, Ont. | 1,060 | 250 |
| McGillivray, Chas. F., M.D. | Whitby, Ont. | 300 | 75 |
| McGregor, R. | Fort William, Ont. | 2,500 | 625 |
| McKinnon, A. A. | Springhill, N.S. | 400 | 100 |
| McLaren, Archibald | Winnipeg, Man. | 2,500 | 625 |
| McLeod, D. D. | Regina, Sask. | 2,500 | 625 |
| McLellan, Robert W. | Fredericton, N.B. | 2,000 | 500 |
| McMeans, Lendrum | Winnipeg, Man. | 19,800 | 4,950 |
| McMillan, Malcolm, (estate) | Springhill, N.S. | 300 | 75 |
| McMullen, Thomas G | Truro, N.S. | 5,000 | 1,250 |
| McNee, Archibald | Windsor, Ont. | 1,000 | 250 |
| McPhillips, L. G. | Vancouver, B.C. | 1,200 | 300 |
| McPhillips, R. C. | Winnipeg, Man. | 1,000 | 250 |
| McQuarrie, Donald H. (Rev.) | Avonport, Kings Co., N.S. | 500 | 125 |
| McQueen, James | Vancouver, B.C. | 1,000 | 250 |
| McRae, Allan | Winnipeg, Man. | 1,000 | 250 |
| McRae, D. A. | " | 2,500 | 625 |
| McSweeney, Hon. Peter | Moncton, N.B. | 500 | 100 |
| MacArthur, Rev. Samuel J. | Newcastle, N.B. | 2,000 | 500 |
| Macdonald, C. C. | Cleveland, Ohio | 2,500 | 625 |
| Macdonald, Isabella | Regina, Sask. | 2,500 | 625 |
| Macdonald, John S | Springhill, N.S. | 400 | 100 |
| Macdonald, R. G. | Brandon, Man. | 12,500 | 3,125 |
| MacGregor, J. Heywood | New Glasgow, N.S | 1,000 | 250 |
| MacKenzie, C. A | Winnipeg, Man. | 2,000 | 500 |
| MacKenzie, J. S. | " | 1,000 | 250 |
| MacLean, Wendell J. (Wendell MacLean, trustee) | Calgary, Alta. | 500 | 125 |
| MacMillan, Rev. J. W. | Winnipeg, Man. | 2,500 | 625 |
| Macnab, J. C. | " | 1,000 | 250 |
| Manchester, G. H., M.D. | New Westminster, B.C. | 1,000 | 250 |
| Manning, Horace | Revelstoke, B.C. | 1,000 | 250 |
| Martin, Clifford L. | Amherst, N.S. | 200 | 50 |
| Matheson, Jean | Revelstoke, B.C. | 2,500 | 625 |
| Matthews, W. H. | Trenton, Ont. | 500 | 125 |
| Maw, Joseph S. (Jos. Maw, trustee) | Winnipeg, Man. | 500 | 125 |
| Maw, Kathleen A. (Jos. Maw, trustee) | " | 500 | 125 |
| Maw, Mary (Jos. Maw, trustee) | " | 500 | 125 |
| Maw, Thos. G. (Jos. Maw, trustee) | " | 500 | 125 |
| Meiklejohn, H. J., M.D. | " | 8,500 | 2,125 |
| Merner, Absalom | Trout Creek, Ont. | 2,500 | 625 |
| Mendell, Mrs. Frances P. (estate) | Belleville, Ont. | 3,200 | 800 |
| Miller, Chas. J., M.D. | New Glasgow, N.S. | 2,500 | 625 |
| Miller, Thomas | Moosejaw, Sask. | 500 | 125 |
| Minchin, Dora M. | Calgary, Alta. | 500 | 125 |
| Mitchell, D. M. | Fort Willian, Ont. | 500 | 125 |
| Mitchell, Mrs. Gertrude E. | Sussex, N.B. | 1,000 | 250 |
| Montgomery, John D. | Toronto, Ont. | 2,500 | 500 |
| Moor, C. A. | Winnipeg, Man. | 2,000 | 500 |
| Moor, Mrs. Jemima A. | " | 500 | 125 |
| Moor, Mrs. Ann | Toronto, Ont. | 2,000 | 500 |
| Morison, Rev. D. W. | Beauharnois, Que. | 3,000 | 750 |
| Morris, E. A. | Vancouver, B.C. | 5,000 | 1,250 |
| Morris, M. | Winnipeg, Man. | 500 | 125 |
| Morrison, M. B. | Belleville, Ont. | 500 | 125 |
| Moscrop, Edwin | Vancouver, B.C. | 1,000 | 250 |
| Munro, Brenton C. | Amherst, N.S. | 1,000 | 250 |
| Murdoch, Rev. Dr. Andrew (estate) | Simcoe, Ont. | 100 | 25 |
| Murphy, Martha | Carberry, Man. | 5,000 | 1,250 |
| Murphy, James | Fort William, Ont. | 500 | 125 |
| Nairn, Junius J. | Aylmer, Ont. | 1,500 | 375 |
| Nash, T. W. | Kingston, Ont. | 100 | 25 |

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Neff, J. A., M.D. | Edmonton, Alta. | 500 | 125 |
| Neilson, J. S. | Stella, Ont. | 2,000 | 500 |
| Nesbitt, Samuel. | Brighton, Ont. | 1,000 | 250 |
| New, Henry (estate) | Hamilton, Ont. | 5,000 | 1,250 |
| Newbury, J. C. | Victoria, B.C. | 1,000 | 250 |
| Nicol, James. | Chatham, N.B. | 1,000 | 250 |
| Noble, Alexander L. | Norval, Ont. | 500 | 125 |
| Norrish, John D. | Victoria, B.C | 1,000 | 250 |
| Notman, James. | Picton, N.S. | 2,000 | 500 |
| Noxon, Stephen. | Ingersoll, Ont. | 5,000 | 1,250 |
| Oaks, Anthony, M.D. | Preston, Ont. | 500 | 125 |
| O'Donohue, James. | Winnipeg, Man. | 2,500 | 625 |
| Pace, Fred. W. | " | 500 | 125 |
| Page, Rev. John W. B. | Woodbridge, Suffolk, Eng | 1,000 | 250 |
| Pain, Albert. | Hamilton, Ont. | 500 | 100 |
| Paisley, Herbert F. S. | Amherst, N.S. | 200 | 50 |
| Paisley, Mrs. Louise F. | Sackville, N.B. | 200 | 50 |
| Parker, Godfrey. | Detroit, Mich. | 2,000 | 500 |
| Parker, P. Clifton (trustee) | Gibson's Landing, B.C. | 500 | 125 |
| Payne, W. L. | Colborne, Ont. | 500 | 125 |
| Pearson, Ernest W. | London, Eng. | 5,000 | 1,250 |
| Perry, Rev. N. J. | St. Catharines, Ont. | 500 | 125 |
| Philp, Thos. S., M.D. | Picton, Ont. | 500 | 125 |
| Philps, Andrew. | Huntingdon, Que. | 1,000 | 250 |
| Pilkey, P. J. (estate) | Toronto, Ont. | 1,000 | 250 |
| Poole, John S., M.D. | Neepawa, Man. | 500 | 125 |
| Porter, E. Gus, M.P. | Belleville, Ont. | 2,500 | 625 |
| Prescott, Joshua (estate) | Sussex, N.B. | 4,500 | 1,125 |
| Puddicombe, R. B. (estate) | New Hamburg, Ont. | 2,500 | 625 |
| Purdon, Robert. | Brandon, Man. | 2,500 | 625 |
| Putnam, M. (estate) | Winnipeg, Man. | 500 | 125 |
| Rand, F. A., M.D (trustee) | Parrsboro, N.S. | 400 | 100 |
| Randall, Ralph. | Victoria, B.C. | 2,500 | 625 |
| Rankin, A. D. | Brandon, Man. | 2,500 | 625 |
| Rea, David C. and Stuart S. Hamilton, trustees | Winnipeg, Man. | 5,000 | 1,250 |
| Redman, William. | Port Perry, Ont. | 1,500 | 375 |
| Reid, Robie L. | Vancouver, B.C. | 1,000 | 250 |
| Rennie, William. | Fergus, Ont. | 2,000 | 500 |
| Rioch, G. M. | Kenora, Ont. | 2,500 | 625 |
| Roberts, James A. | North Devon, Eng. | 2,000 | 500 |
| Roberts, William. | Winnipeg, Man. | 1,000 | 250 |
| Robertson, A. N. | Goderich, Ont. | 500 | 125 |
| Robertson, William. | Calgary, Alta. | 1,500 | 375 |
| Rogers, Evelyn G. (Jos. Maw, trustee) | Winnipeg, Man. | 500 | 125 |
| Rogers, Lydia R. | West Lorne, Ont. | 3,000 | 750 |
| Rogers, Jonathan. | Vancouver, B.C. | 6,000 | 1,500 |
| Rogers, R. A. | Winnipeg, Man. | 1,000 | 250 |
| Rogers, T. Sherman. | Amherst, N.S. | 1,000 | 250 |
| Rollins, J. A., M.D. | Mimico, Ont. | 100 | 25 |
| Roschman, Richard. | Waterloo, Ont. | 2,500 | 625 |
| Ross, D. C. | Brussels, Ont. | 1,000 | 250 |
| Ross, Hugh H., M.D. | Seaforth, Ont. | 2,500 | 625 |
| Ross, Hon. J. H. | Ottawa, Ont. | 2,500 | 625 |
| Ross, Walter. | Lethbridge, Alta. | 5,000 | 1,250 |
| Rounsefell, F. W. | Vancouver, B.C. | 2,500 | 625 |
| Runians, Miss Margaret E (estate) | London, Ont. | 1,000 | 250 |
| Russell, John H. G. | Winnipeg, Man. | 2,000 | 500 |
| Russell, Wm. (estate) | " | 8,100 | 2,025 |
| Sanders, Rev. Charles W. | Brantford, Ont. | 100 | 25 |
| Sandford, C. M., M.D. (estate) | Brighton, Ont. | 500 | 125 |
| Schnarr, John H. | Kitchener, Ont. | 1,000 | 250 |
| Schnarr, N. | Kenora, Ont. | 1,500 | 375 |
| Schultz, Otto. | Winnipeg, Man. | 2,500 | 625 |
| Scott, H. J. | Victoria, B.C. | 1,000 | 250 |
| Scott, R. R. | Winnipeg, Man. | 9,100 | 2,275 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Scott, Sir Walter | Regina, Sask. | 2,500 | 625 |
| Shakespeare, Noah | Victoria, B.C. | 1,000 | 250 |
| Sharpe, Mrs. Kathleen | Winnipeg, Man. | 1,000 | 250 |
| Shaw, Ellen, administratrix | Toronto Ont. | 1,600 | 400 |
| Shewan, A. | Brandon, Man. | 2,000 | 500 |
| Shillinglaw, E. M. | " | 1,000 | 250 |
| Smriff, D. | " | 1,000 | 250 |
| Shragge, A. | Kenora, Ont. | 1,000 | 250 |
| Shreve, Mrs. Mary A. | Digby, N.S. | 1,000 | 250 |
| Sills, Jacobina, A. | Winnipeg, Man. | 400 | 100 |
| Sills, John H. | Frankfort, Ont. | 400 | 100 |
| Sills, Emma M. | Winnipeg, Man. | 400 | 100 |
| Sills, Sarah C. | " | 900 | 225 |
| Simpson, C. H. | " | 1,500 | 375 |
| Simpson, Chas. M. | " | 3,100 | 775 |
| Simpson, Robert M., M.D. | " | 3,500 | 875 |
| Sims, Rev. Thomas | Melrose, Mass. | 2,500 | 625 |
| Sinclair, D. J., M.D. | Woodstock, Ont. | 1,000 | 250 |
| Sinclair, D. V. | Bellville, Ont. | 1,000 | 250 |
| Smallman, May E. | Dartmouth, N.S. | 4,500 | 1,125 |
| Smallman, Lilian J. | Wolfville, N.S. | 4,500 | 1,125 |
| Smart, Margaret (exec.) | Belleville, Ont. | 1,000 | 250 |
| Smith, Charles R. | Amherst, N.S. | 5,000 | 1,250 |
| Smith, Mrs. Frances R. | Victoria, B.C. | 2,500 | 625 |
| Smith, J. H. & M. A. (jointly) | Willowdale, Ont. | 1,000 | 250 |
| Smyth, C. E., M.D. | Medicine Hat, Alta. | 200 | 50 |
| Snyder, Frederick | Kitchener, Ont. | 1,000 | 250 |
| Sowerby, Rev. Albert T. | Langstaff, Ont. | 1,000 | 250 |
| Spera, Mrs. Margaret A. | Hamilton, Ont. | 500 | 125 |
| Standard Trust Co. (in trust for R. S. Barrow) | Winnipeg, Man. | 4,500 | 1,125 |
| Steele, George L. (estate of) | Falls View, Ont. | 100 | 25 |
| Steeves, Rufus P. | Sussex, N.B. | 2,500 | 625 |
| Stephenson, E. F. | Winnipeg, Man. | 2,500 | 625 |
| Stewart, A. D., M.D. | Fort William, Ont. | 2,500 | 625 |
| Stewart, James L. | Chatham, N.B. | 1,000 | 250 |
| Stoddard, James | Mt. Dennison, Hants Co., N.S. | 300 | 75 |
| Sutherland, Rev. Charles H. M. | Santa Paula, Cal. | 1,000 | 250 |
| Sutherland, J. A., M.D. | Vancouver, B.C. | 300 | 75 |
| Sutherland, John K. | " | 5,000 | 1,250 |
| Sutherland, W. H., M.D. | Revelstoke, B.C. | 2,000 | 500 |
| Sweet, George | Hamilton, Ont. | 500 | 125 |
| Switzer, J. A. E. (estate) | Richmond Hill, Ont. | 2,500 | 625 |
| Thomson, James A. | Vancouver, B.C. | 2,500 | 625 |
| Thomson, Melville, P. | " | 2,500 | 625 |
| Tilley, A. S., M.D. | Bowmanville, Ont. | 500 | 125 |
| Ticknor, Joseph | Inglewood, Cal. | 1,000 | 250 |
| Ticknor, Vera L. | Stratford, Ont. | 500 | 125 |
| Ticknor, Euretta | Parkhill, Ont. | 500 | 125 |
| Tingley, J. B. | Wolfville, N.S. | 500 | 125 |
| Tisdale, F. W. | Winnipeg, Man. | 1,000 | 250 |
| Traunweiser, Charles | Calgary, Alta. | 2,500 | 625 |
| Trumbell, R. E. | Brandon, Man. | 2,500 | 625 |
| Turnbull, A. R., M.D. | Moosejaw, Sask. | 500 | 125 |
| Turner, Ezra (Rev.) | Benton Harbour, Mich. | 1,000 | 250 |
| Walker, Geoffrey H. | Winnipeg, Man. | 1,000 | 250 |
| Walker, William | Fredericton, N.B. | 1,000 | 250 |
| Walker, Wm. J. S. | Calgary, Alta. | 2,500 | 625 |
| Wallace, C. A. | Spokane, Wash. | 1,000 | 250 |
| Walsh, Thomas | Kenora, Ont. | 1,000 | 250 |
| Ward, Fred T. | Stirling, Ont. | 1,500 | 375 |
| Weddell, Robert | Trenton, Ont. | 5,000 | 1,250 |
| Wells, Richard (estate) | Aurora, Ont. | 500 | 125 |
| Wemyss, John | Neepawa, Man. | 1,500 | 375 |
| Wemyss, Mrs. Maggie H. | " | 1,000 | 250 |

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| White, Charles T | Sussex, N.B | 5,000 | 1,250 |
| White, Mrs. Frances A | " | 1,200 | 300 |
| White, James E. (estate) | St. John, N.B | 2,000 | 500 |
| Whitehead, E. R | Winnipeg, Man | 500 | 125 |
| Widdis, John B | Hagersville, Ont | 500 | 125 |
| Wilcox, W. J | Salmon Arm, B.C | 2,500 | 625 |
| Williams, Adolphus | Vancouver, B.C | 1,300 | 325 |
| Williams, D. E | Winnipeg, Man | 2,500 | 625 |
| Williamson, E. W | Indian Head, Sask | 2,500 | 625 |
| Wilson, Earl F | Saginaw, Mich | 500 | 125 |
| Wilson, H. G. W | Indian Head, Sask | 2,500 | 625 |
| Wilson, John D. (estate) | London, Ont | 500 | 125 |
| Wood, George D. (estate) | Winnipeg, Man | 5,000 | 1,250 |
| Worley, J. Frederick | Vancouver, B.C | 3,000 | 750 |
| Wright, John P | Fort Frances, Ont | 2,000 | 500 |
| Wright, Rev. David | Montague, P.E.I | 500 | 125 |
| Wright, David M | Stratford, Ont | 100 | 25 |
| York, Archibald | Vancouver, B.C | 2,500 | 625 |
| Yorston, John | Pictou, N.S | 1,000 | 250 |
| Yould, William | Kentville, N.S | 2,500 | 625 |
| Zealand, William O | Hamilton, Ont | 500 | 125 |
| Zwick, Frank, M.D | Stirling, Ont | 3,200 | 800 |
| | Totals | $ 840,600 | $ 209,995 |

## SUN LIFE ASSURANCE COMPANY OF CANADA.

List of Directors—(As at Feb. 27, 1917).

Shareholders' Directors—L. B Macaulay, Pres.; S. H. Ewing, Vice-Pres.; G. E. Drummond, Sir H. S. Holt, A. Kingman, H. R. Macaulay, J. McKergow, J. R. Dougall.

Policyholders' Directors—W. M. Birks, Hon. R. Dandurand, C. R. Hosmer, H. Warren, K. Hale.

List of Shareholders—(As at December 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Abbott, Albert H., and Abbott, W. J., executors | Brockville | 74 | 7,400 | 2,590 |
| Abbott, W. J., M.D. | Cleveland, Ohio | 10 | 1,000 | 350 |
| Abbott, A. H., M.D. | Toronto | 10 | 1,000 | 350 |
| Allan, Mrs. A. S. | Montreal | 2 | 200 | 70 |
| Allan, Arch. A. | " | 81 | 8,100 | 2,835 |
| Aldred, J. E. | New York | 5 | 500 | 175 |
| Allen, Mrs. Stella McK. | Huntingdon | 415 | 41,500 | 14,525 |
| Allen, Byron W. | " | 10 | 1,000 | 350 |
| Anderson, A. D., Anderson, R. D., and Anderson, Charlotte D., executors | Montreal | 59 | 5,900 | 2,065 |
| Anderson, Mrs. Frances D. | Ottawa | 61 | 6,100 | 2,135 |
| Anderson, Miss Charlotte D. | Montreal | 12 | 1,200 | 420 |
| Bailey, Mrs. E. V. G. | Quebec | 10 | 1,000 | 350 |
| Bate, J. M., in trust | Ottawa | 1 | 100 | 35 |
| Bate, Morna A. | " | 1 | 100 | 35 |
| Bate, Mrs. Florence M., executrix | " | 1 | 100 | 35 |
| Bate, H. G. | " | 143 | 14,300 | 5,005 |
| Bateman, Geo. A. | Kingston | 2 | 200 | 70 |
| Black, Mrs. Annie | Halifax | 37 | 3,700 | 1,295 |
| Blackader, Wm. B., and Gault, M. H., executors | Montreal | 5 | 500 | 175 |
| Bond, St. George | Swarthmore, Pa. | 1 | 100 | 35 |
| Booth, Arthur H. | Cheshire, Eng. | 10 | 1,000 | 350 |
| Booth, Chas. J. | Ottawa | 71 | 7,100 | 2,485 |
| Brockville General Hospital | Brockville | 9 | 900 | 315 |
| Brock Lodge, I.O.O.F., No. 9 | " | 9 | 900 | 315 |
| Cameron, J. H. | Orange, N.J. | 18 | 1,800 | 630 |
| Campbell, F. W., M.D., estate | Montreal | 20 | 2,000 | 700 |
| Cathcart, Rev. N. | Guernsey, C.I. | 45 | 4,500 | 1,575 |
| Chisholm, Mrs. Margaret | Belleville | 52 | 5,200 | 1,820 |
| Clarke, E. O., estate | Hove, Sussex, Eng. | 21 | 2,100 | 735 |
| Cleghorn, J. P., estate | Montreal | 51 | 5,100 | 1,785 |
| Coulson, D., estate | Toronto | 18 | 1,800 | 630 |
| Cross, Selkirk, K.C., estate | Montreal | 65 | 6,500 | 2,275 |
| Cushing, Mrs. L. M. | " | 24 | 2,400 | 840 |
| Cushing, Charles, estate | " | 100 | 10,000 | 3,500 |
| Cushing, Robertson M. | " | 147 | 14,700 | 5,145 |
| Cushing, Dougall | " | 1 | 100 | 35 |
| Cushing, Chas. | " | 1 | 100 | 35 |
| DeLisle, Mrs. Henrietta O'C., executrix | " | 17 | 1,700 | 595 |
| DeLisle, A. M., estate | " | 57 | 5,700 | 1,995 |
| Dickson, W. B. | Westmount | 40 | 4,000 | 1,400 |
| Dougall, John Redpath, M.A. | Montreal | 50 | 5,000 | 1,750 |
| Dougherty, C. B. | Ottawa | 37 | 3,700 | 1,295 |
| Drummond, Geo. E. | Montreal | 25 | 2,500 | 875 |
| Durnford, Geo. | " | 18 | 1,800 | 630 |
| Ewing, S. H. | " | 157 | 15,700 | 5,495 |
| Fairbairn, John M. R. | Westmount | 14 | 1,400 | 490 |
| Fair, Robert, in trust | Peterborough | 23 | 2,300 | 805 |
| Filgate, Samuel | Montreal | 14 | 1,400 | 490 |
| Forster, Rev. J. Lawson, D.D., estate | London, Eng. | 62 | 6,200 | 2,170 |
| Ivy, Mrs. Laura | Montreal | 16 | 1,600 | 560 |
| Gale, Geo. G. | Hull, Que. | 10 | 1,000 | 350 |
| Gale, A. J. V. | " | 10 | 1,000 | 350 |
| Gale, W. P., M.D. | Quebec | 10 | 1,000 | 350 |
| Gale, E. G., M.D. | " | 10 | 1,000 | 350 |
| Gage, Mrs. Charlotte D. | Toronto | 25 | 2,500 | 875 |

SUN LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Garland, C. Simpson & Co | Montreal | 3 | 300 | 105 |
| Gault, Leslie H | " | 7 | 700 | 245 |
| Gault, M. H | " | 7 | 700 | 245 |
| George, Rev. J. H., D.D | Springfield, Mo | 42 | 4,200 | 1,470 |
| Gilroy, Thos., estate | Winnipeg | 10 | 1,000 | 350 |
| Gilroy, Mrs. Beatrice | " | 126 | 12,600 | 4,410 |
| Grant, Wm | Ottawa | 1 | 100 | 35 |
| Gregory, Miss M. E | Bournemouth, Eng | 3 | 300 | 105 |
| Gurney, Mrs. G. E | Toronto | 8 | 800 | 280 |
| Hale, Mrs. Esther E | Philadelphia | 10 | 1,000 | 350 |
| Hall, Miss J. A | Ottawa | 84 | 8,400 | 2,940 |
| Hendershot, Miss Clara M | Buffalo, N.Y. | 100 | 10,000 | 3,500 |
| Higinbotham, H. B | Tokyo | 30 | 3,000 | 1,050 |
| Higinbotham, W. A | Montreal | 27 | 2,700 | 945 |
| Hill, W. H | Peterborough | 300 | 30,000 | 10,500 |
| Hingston, Sir W. H., M.D., estate | Montreal | 18 | 1,800 | 630 |
| Holt, Sir Herbert S | " | 72 | 7,200 | 2,520 |
| Horwood, Edgar L | Ottawa | 14 | 1,400 | 490 |
| Jackson, Henry C | Providence, R. I | 175 | 17,500 | 6,125 |
| Johnston, Mrs. Alice B | Victoria, B.C | 6 | 600 | 210 |
| Kingman, Abner | Montreal | 125 | 12,500 | 4,375 |
| Kingman, Abner, jr | " | 15 | 1,500 | 525 |
| Labelle, Albert A | " | 8 | 800 | 280 |
| Laing, Mrs. M | " | 31 | 3,100 | 1,085 |
| Leney, John M | Winnipeg | 20 | 2,000 | 700 |
| Leney, Wm. A | Ormstown | 12 | 1,200 | 420 |
| Lever, Mrs. M. Edythe | New York | 5 | 500 | 175 |
| Little, James | Belleville | 43 | 4,300 | 1,505 |
| Lunan, Mrs. Bessie Tait | Huntingdon | 265 | 26,500 | 9,275 |
| Lunan, Arthur A | " | 50 | 5,000 | 1,750 |
| Lundblad, Mrs. L. E | Otonto, Wis | 45 | 4,500 | 1,575 |
| Macaulay, R., estate | Montreal | 1,180 | 118,000 | 41,300 |
| Macaulay, T. B | " | 376 | 37,600 | 13,160 |
| Macaulay, Mrs. Margaret, estate | " | 34 | 3,400 | 1,190 |
| Macaulay, Douglas L | " | 10 | 1,000 | 350 |
| Macaulay, Miss G. F | " | 10 | 1,000 | 350 |
| Macaulay, Fred. R | Seattle, Wash | 10 | 1,000 | 350 |
| Macaulay, Herbert R., M.D | Guelph | 248 | 24,800 | 8,680 |
| Macaulay, Mrs. A. I | " | 28 | 2,800 | 980 |
| Maclaren, Mrs. Agnes | Calgary | 6 | 600 | 210 |
| Macnaughton, Mrs. J. B | Montreal | 46 | 4,600 | 1,610 |
| Merchants Bank of Canada | " | 150 | 15,000 | 5,250 |
| McCarthy, Jas. M | Quebec | 30 | 3,000 | 1,050 |
| McCarthy, John G | Montreal | 30 | 3,000 | 1,050 |
| McCaskill, Jemima W., Warden, Alex., Ross, W. D., and Fergusson, Geo. T., executors | Toronto | 119 | 11,900 | 4,165 |
| McDougall & Cowan | Montreal | 37 | 3,700 | 1,295 |
| McFarlane, C. H | " | 31 | 3,100 | 1,085 |
| McIntyre, W. T | Toronto | 66 | 6,600 | 2,310 |
| McKergow, John | Montreal | 60 | 6,000 | 2,100 |
| May, George S | Ottawa | 23 | 2,300 | 805 |
| Miller, Miss J. G | Montreal | 25 | 2,500 | 875 |
| Miller, Mrs. Elizabeth Smith, estate | " | 21 | 2,100 | 735 |
| Miller, Wm. T | " | 4 | 400 | 140 |
| Mills, Geo | London, Eng | 21 | 2,100 | 735 |
| Mulkins, F. C., in trust | Ottawa | 55 | 5,500 | 1,925 |
| National Trust Co., Ltd., in trust | Montreal | 400 | 40,000 | 14,000 |
| Ogilvie, Mrs. Sarah Leney | " | 210 | 21,000 | 7,350 |
| Owen, Mrs. Jessie E | Detroit, Mich | 10 | 1,000 | 350 |
| Parker, Mrs. Ida Louise | Ottawa | 15 | 1,500 | 525 |
| Perley, Sir Geo. H | London, Eng | 72 | 7,200 | 2,520 |
| Piddington, Mrs. Annie, institute | Quebec | 35 | 3,500 | 1,225 |
| Piddington, Alfred | Montreal | 35 | 3,500 | 1,225 |

SUN LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Piddington, Samuel | Ottawa | 50 | 5,000 | 1,750 |
| Piddington, A. G. | Westmount | 10 | 1,000 | 350 |
| Piddington, Miss F. M. | Quebec | 5 | 500 | 175 |
| Piddington, Miss E. E. | " | 5 | 500 | 175 |
| Piddington, Mrs. S. P. | " | 5 | 500 | 175 |
| Piddington, T. A., McDougall, Thos., and Mann, Wm., executors | Montreal | 150 | 15,000 | 5,250 |
| Reekie, Miss Jessie G. | Westmount | 47 | 4,700 | 1,645 |
| Reekie, Miss Isabel G. | " | 47 | 4,700 | 1,645 |
| Reid, John R. | Ottawa | 15 | 1,500 | 525 |
| Reid, Geo. E. | Montreal | 14 | 1,400 | 490 |
| Renfrew, Mrs. G. C. P. | Kelowna, B.C. | 5 | 500 | 175 |
| Robertson, Henry | Westmount | 57 | 5,700 | 1,995 |
| Roger, Hon. Geo. M. | Peterborough | 65 | 6,500 | 2,275 |
| Ross, P.D., Ross, Jas. G., and Ross, Miss C. M., executors | Montreal | 17 | 1,700 | 595 |
| Ross, Rev. D., D.D. | Kingston | 32 | 3,200 | 1,120 |
| Ross, Mrs. Lydia M. | " | 5 | 500 | 175 |
| Ross, Frank W. | Quebec | 371 | 37,100 | 12,985 |
| Ross, J. G. | Montreal | 14 | 1,400 | 490 |
| Ross, P. S. & Sons | " | 1 | 100 | 35 |
| Ross, W. G. | " | 106 | 10,600 | 3,710 |
| Rowlands, Mrs. C. S. | Aberdeen, N.C. | 17 | 1,700 | 595 |
| Ryan, John, estate | Toronto | 33 | 3,300 | 1,155 |
| Ryan, Mrs. M. I., estate | " | 130 | 13,000 | 4,550 |
| Smith, Mrs. I. H. | Chicago | 14 | 1,400 | 490 |
| Smith, Mrs. May Hope | Toronto | 25 | 2,500 | 875 |
| Snasdell, John G. | Montreal | 21 | 2,100 | 735 |
| Steele, Alexander | " | 2 | 200 | 70 |
| Steele, R. W., and McQueston, J. A. | " | 150 | 15,000 | 5,250 |
| Stevenson, Miss Agnes S. | Quebec | 17 | 1,700 | 595 |
| Stevenson, Miss J. E. | " | 17 | 1,700 | 595 |
| Stewart, Mrs. Jeannie M. | Montreal | 31 | 3,100 | 1,085 |
| Tasker, William, estate | Mount Forest | 50 | 5,000 | 1,750 |
| Tasker, Miss M. H. J. | " | 132 | 13,200 | 4,620 |
| Tory, James C. | Montreal | 116 | 11,600 | 4,060 |
| Trustees of Mrs. Alice G. Redpath | London, Eng. | 26 | 2,600 | 910 |
| Trustees of Mrs. Margt. G. Allan | Montreal | 26 | 2,600 | 910 |
| Voss, Mrs. Herman | Lakeport, Cal. | 21 | 2,100 | 735 |
| Voss, Mrs. Herman, in trust | " | 7 | 700 | 245 |
| Waddell, R. M. | Peterborough | 35 | 3,500 | 1,225 |
| Waldie, John, estate | Toronto | 143 | 14,300 | 5,005 |
| Walker, F. T., Mgr., in trust | Montreal | 400 | 40,000 | 14,000 |
| Wall Street Methodist Church | Brockville | 9 | 900 | 315 |
| Ward, Mrs. E. B., estate | Westmount | 46 | 4,600 | 1,610 |
| Warner, Mrs. L. C. | Montreal | 32 | 3,200 | 1,120 |
| Watson, Graham A. | Winnipeg | 6 | 600 | 210 |
| Watson, Hugh | Montreal | 5 | 500 | 175 |
| Wells, Mrs. Vivian M. | " | 5 | 500 | 175 |
| Williams, Miss J. A. C. | Portland, Ore. | 7 | 700 | 245 |
| Wilkes, Alf. J., K.C. | Brantford | 100 | 10,000 | 3,500 |
| Wilkes, Mrs. A. J. | " | 30 | 3,000 | 1,050 |
| Workman, Thomas, in trust | Ottawa | 68 | 6,800 | 2,380 |
| Wright, Miss Marion S. | Montreal | 2 | 200 | 70 |
| | Totals | 10,000 | $ 1,000,000 | $ 350,000 |

SESSIONAL PAPER No. 8

## THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 27, 1917).

Shareholders' Directors—Hon. Geo. P. Graham, President; Jas. W. Pyke and Lorne C. Webster, Vice-Presidents; H. W. Richardson, J. W. McConnell, Hon. N. Curry, J. N. Greenshields, D. O. L'Esperance, M.P., C. R. Whitehead.

Policyholders' Directors—Hon. A. K. MacLean, Paul J. Myler, C. G. Pennock, J. F. Cairns, William Lyall and J. Ambrose O'Brien.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1916).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Abbott, O. C. | Smith's Falls, Ont. | 5 | 500 | 100 |
| Aird, Harry | Montreal, P.Q. | 9 | 900 | 180 |
| Allen, Jas. G. | Hamilton, Ont. | 25 | 2,500 | 500 |
| Allen, Geo. H. | Toronto, Ont. | 10 | 1,000 | 200 |
| Backman, J. E. | Riverport, N.S. | 7 | 700 | 140 |
| Bell, Estate A. C. | New Glasgow, N.S. | 5 | 500 | 100 |
| Bercovitch, P. | Montreal, P.Q. | 1 | 100 | 20 |
| Bienvenu, T. L. | " | 100 | 10,000 | 2,000 |
| Biggar, W. H. | " | 10 | 1,000 | 200 |
| Blackey, Miss C. I. | Toronto, Ont. | 1 | 100 | 20 |
| Blackey, Miss S. M. | " | 1 | 100 | 20 |
| Boreham, E. E. | London, Eng. | 1 | 100 | 20 |
| Brady, J. | Westmount, P.Q. | 10 | 1,000 | 200 |
| Bramley, Wm. | Montreal, P.Q. | 10 | 1,000 | 200 |
| Burgess, Dr. H. C. | " | 10 | 1,000 | 200 |
| Burkett, P. W. A. | " | 5 | 500 | 100 |
| Butler, M. J. | " | 4 | 400 | 80 |
| Bywater, A. E. | Trenton, Ont. | 1 | 100 | 20 |
| Butler, W. W. | Montreal, P.Q. | 60 | 6,000 | 1,200 |
| Cairns, Mrs. E. B. | Saskatoon, Sask. | 25 | 2,500 | 500 |
| Calvin, H. A. | Garden Island, Ont. | 5 | 500 | 100 |
| Cameron, Mrs. E. S. | Toronto, Ont. | 1 | 100 | 20 |
| Campbell, A. | Edmonton, Alberta. | 1 | 100 | 20 |
| Carrell, F. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Carsley, S. & Co. | Montreal, P.Q. | 20 | 2,000 | 400 |
| Chandler, W. D. | " | 20 | 2,000 | 400 |
| Chase, W. H. | Wolfville, N.S. | 50 | 5,000 | 1,000 |
| Chave, A. H. | Montreal, Que. | 50 | 5,000 | 1,000 |
| Chown, Geo. Y. | Kingston, Ont. | 10 | 1,000 | 200 |
| Clapp, C. B. | Woodstock, Ont. | 1 | 100 | 20 |
| Connolly, W. S. | Hamilton, Ont. | 10 | 1,000 | 200 |
| Connolly, W. S. (in trust) | " | 3 | 300 | 60 |
| Connolly, Mrs. W. S. | " | 2 | 200 | 40 |
| Conrod, T. F. | Regina, Sask. | 1 | 100 | 20 |
| Cowans, P. P. | Montreal, P.Q. | 25 | 2,500 | 500 |
| Cox, H. C. | Toronto, Ont. | 1 | 100 | 20 |
| Curry, Hon. N. | Montreal, P.Q. | 350 | 35,000 | 7,000 |
| Craig, L. G. | Westmount, P.Q. | 100 | 10,000 | 2,000 |
| Campbell, C. H. (estate of) | Winnipeg, Man. | 12 | 1,200 | 240 |
| Cowan, J. | Oshawa, Ont. | 25 | 2,500 | 500 |
| Cowan, F. W. | " | 100 | 10,000 | 2,000 |
| Darling, D. J. M. | Montreal, P.Q. | 75 | 7,500 | 1,500 |
| Dawson, Geo. W. | Ottawa, Ont. | 5 | 500 | 100 |
| Deakin, C. E. | Montreal, P.Q. | 50 | 5,000 | 1,000 |
| Dunn, Miss M. E. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| DeWolf, J. E. | Halifax, N.S. | 1 | 100 | 20 |
| Earle, A. P. | Montreal, P.Q. | 20 | 2,000 | 400 |
| Elliott, Dr. J. E. | Toronto, Ont. | 5 | 500 | 100 |
| Engen, Fred | Saskatoon, Sask. | 15 | 1,500 | 300 |
| Elliott, R. K. | Halifax, N.S. | 5 | 500 | 100 |
| Fairman, F. W. | Montreal, P.Q. | 50 | 5,000 | 1,000 |
| Fisher, Hon. S. | Ottawa, Ont. | 10 | 1,000 | 200 |
| Fortune, O. E. | Trenton, Ont. | 5 | 500 | 100 |
| Gallagher, F. J. | Montreal, P.Q. | 10 | 1,000 | 200 |
| Gardner, B. | " | 5 | 500 | 100 |

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Garrow, Dr. A. E. | Montreal, P.Q. | 20 | 2,000 | 400 |
| Geraghty, Wm. | Montreal, P.Q. | 10 | 1,000 | 200 |
| Gordon, C. B. | " | 100 | 10,000 | 2,000 |
| Gordon, J. R. | " | 20 | 2,000 | 400 |
| Graham, Mrs. C. L. | Brockville, Ont. | 100 | 10,000 | 2,000 |
| Graham, Hon. Geo. P. | " | 289 | 28,900 | 5,780 |
| Graham, Wm. N. | " | 10 | 1,000 | 200 |
| Gray, Dr. W. A. | Smith's Falls, Ont. | 10 | 1,000 | 200 |
| Greenshields, J. N. | Montreal, P.Q. | 355 | 35,500 | 7,100 |
| Greenshields, M. | " | 5 | 500 | 100 |
| Gordon, D. A. | Wallaceburg, Ont. | 100 | 10,000 | ..... |
| Hall, F. E. (estate) | Montreal, P.Q. | 5 | 500 | 100 |
| Haney, M. J. | Toronto, Ont. | 10 | 1,000 | 200 |
| Harding, J. S. | St. John, N.B. | 10 | 1,000 | 200 |
| Henderson, L. L. | Montreal, P.Q. | 60 | 6,000 | 1,200 |
| Hepburn, B. R. | Picton, Ont. | 10 | 1,000 | 200 |
| Hersey, Dr. M. L. | Montreal, P.Q. | 100 | 10,000 | 2,000 |
| Hewton, Estate John | Winnipeg, Man. | 10 | 1,000 | 200 |
| Hinds, W. G. | Quebec, P.Q. | 1 | 100 | 20 |
| Hobrecker, A. | Halifax, N.S. | 25 | 2,500 | 500 |
| Hogle, M. W. | Montreal, P.Q. | 1 | 100 | 20 |
| Holt, Estate J. H. | Quebec, P.Q. | 100 | 10,000 | 2,000 |
| Horsey, E. E. | Kingston, Ont. | 5 | 500 | 100 |
| Hutcheson, R. B. | Montreal, P.Q. | 10 | 1,000 | 200 |
| Howard, J. C. | Ogdensburg, N.Y. | 5 | 500 | 100 |
| Holgate, B. A. | Edmonton, Alta. | 10 | 1,000 | ..... |
| Irvine, W. H. | Halifax, N.S. | 1 | 100 | 20 |
| Irving, John | Montreal, P.Q. | 10 | 1,000 | 200 |
| Jackson, W. | Kingston, Ont. | 5 | 500 | 100 |
| Jaffray, Estate Robt. | Toronto, Ont. | 1 | 100 | 20 |
| Jaffray, Estate Robt. (in trust) | " | 1 | 100 | 20 |
| Jaffray, W. G. (in trust) | " | 1 | 100 | 20 |
| Jaffray, W. G. | " | 1 | 100 | 20 |
| Johnstone, A. | Pembroke, Ont. | 2 | 200 | 40 |
| Kilborn, Dr. R. K. | Kingston, Ont. | 5 | 500 | 100 |
| Knox, F. J. | Montreal, P.Q. | 50 | 5,000 | 1,000 |
| Larkin, P. C. | Toronto, Ont. | 25 | 2,500 | 500 |
| Leonard, Major R. W. | St. Catharines, Ont. | 100 | 10,000 | 2,000 |
| L'Esperance, D. O. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Livingstone, C. | Kingston, Ont. | 10 | 1,000 | 200 |
| Lovitt, Dr. I. M. | Yarmouth North, N.S. | 100 | 10,000 | 2,000 |
| Lyall, Mrs. M. H. | Montreal, P.Q. | 250 | 25,000 | 2,200 |
| McAllen, G. H. | " | 10 | 1,000 | 200 |
| McArthur, J. D. | Winnipeg, Man. | 22 | 2,200 | 440 |
| McConnell, J. W. | Montreal, P.Q. | 195 | 19,500 | 3,900 |
| McDougall, P. | " | 25 | 2,500 | 500 |
| McGibbon, D. Lorne | " | 200 | 20,000 | 4,000 |
| McKay, John | Kingston, Ont. | 3 | 300 | 60 |
| Mackay, Mrs. K. | Montreal, P.Q. | 20 | 2,000 | 400 |
| McKelvey, John | Kingston, Ont. | 5 | 500 | 100 |
| McPhillips, F. | Toronto, Ont. | 5 | 500 | 100 |
| MacKay, A. B. | Hamilton, Ont. | 50 | 5,000 | 1,000 |
| Mackenzie, Sir Wm. | Toronto, Ont. | 100 | 10,000 | 2,000 |
| Mahon, W. F. | St. John, N.B. | 5 | 500 | 100 |
| Mills, C. W. | Annapolis Royal, N.S. | 10 | 1,000 | 200 |
| Mills, G. G. | Toronto, Ont. | 1 | 100 | 20 |
| Mooney, F. M. | Montreal, P.Q. | 2 | 200 | 40 |
| Mooney, G. A. | " | 2 | 200 | 40 |
| Morris, A. E. | " | 5 | 500 | 100 |
| Murdoch, W. B. | Amherst, N.S. | 10 | 1,000 | 200 |
| O'Brien, M. J. | Montreal, P.Q. | 25 | 2,500 | 500 |
| O'Neil, Mrs. E. H. | Quebec, P.Q. | 5 | 500 | 100 |
| Pennington, D. H. | " | 25 | 2,500 | 500 |
| Pense, E. J. B. | Kingston, Ont. | 10 | 1,000 | 200 |

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Pickels, F. B. | Annapolis Royal, N.S. | 1 | 100 | 20 |
| Pickels, John C. | " | 1 | 100 | 20 |
| Porter, H. A. | Oshawa, Ont. | 5 | 500 | 100 |
| Pyke, Jas. W. | Montreal, Que. | 410 | 41,000 | 8,200 |
| Playfair, J. | Midland, Ont. | 50 | 5,000 | 1,000 |
| Pennock, Mrs. H. C. | Vancouver, B.C. | 10 | 1,000 | ... |
| Phillips, W. R. | " | 10 | 1,000 | ... |
| Randall, T. J. | Toronto, Ont. | 1 | 100 | 20 |
| Rathbun, E. W. | Deseronto, Ont. | 10 | 1,000 | 200 |
| Raymond, L. C. | Welland, Ont. | 3 | 300 | 60 |
| Reid, Sir W. D. | St. John's, Nfld. | 200 | 20,000 | 4,000 |
| Rhodes, E. N. | Amherst, N.S. | 50 | 5,000 | 1,000 |
| Richardson, Hon. H. W. | Kingston, Ont. | 100 | 10,000 | 2,000 |
| Riorden, S. | Annapolis Royal, N.S. | 15 | 1,500 | 300 |
| Robinson, J. W. | Napanee, Ont. | 1 | 100 | 20 |
| Ross, John T. | Quebec, Que. | 20 | 2,000 | 400 |
| Ross, W. D. | Toronto, Ont. | 10 | 1,000 | 200 |
| Russell, H. Y. | Montreal, Que. | 5 | 500 | 100 |
| Ryan, Mrs. M. | Kingston, Ont. | 20 | 2,000 | 400 |
| Ritchie, F. I. | Three Rivers, Que. | 25 | 2,500 | 500 |
| Sawyer, E. | Montreal, Que. | 5 | 500 | 100 |
| Scarfe, A. P. | Dartmouth, N.S. | 20 | 2,000 | 400 |
| Simpson, J. C. | Montreal, Que. | 20 | 2,000 | 400 |
| Smart, Col. C. A. | " | 25 | 2,500 | 500 |
| Smellie, J. F. | Ottawa, Ont. | 1 | 100 | 20 |
| Smith, A. T. | Toronto, Ont. | 1 | 100 | 20 |
| Smith, Mrs. E. S. | Kingston, Ont. | 20 | 2,000 | 400 |
| Smith, G. E. | " | 1 | 100 | 20 |
| Smith, W. H. L. | " | 2 | 200 | 40 |
| Spencer, A. | Montreal, Que. | 10 | 1,000 | 200 |
| Spinney, E. K. | Yarmouth, N.S. | 5 | 500 | 100 |
| Strasser, Mrs. E. K. | Waterloo, Ont. | 20 | 2,000 | 400 |
| Strachan, W. B. | Montreal, Que. | 25 | 2,500 | 500 |
| Stitt, Estate Wm. | " | 25 | 2,500 | 500 |
| Tannahill, R. | Belleville, Ont. | 100 | 10,000 | 2,000 |
| Torrance, J. F., Estate. | Westmount, Que. | 50 | 5,000 | 1,000 |
| Webster, L. C. | Montreal, Que. | 150 | 15,000 | 3,000 |
| Webster, R. A. | " | 10 | 1,000 | 200 |
| White, Hon. Peter | Pembroke, Ont. | 2 | 200 | 40 |
| White, W. R. | " | 10 | 1,000 | 200 |
| Willans, E. | Toronto, Ont. | 1 | 100 | 20 |
| Williams, W. H. | Pembroke, Ont. | 1 | 100 | 20 |
| Wurtele, E. F. | Quebec, Que. | 10 | 1,000 | 200 |
| Whitehead, C. R. | Three Rivers, Que. | 200 | 20,000 | 4,000 |
| Whitehead, W. T. | Montreal, Que. | 100 | 10,000 | 500 |
| Webster, Smith & Co. | Halifax, N.S. | 5 | 500 | 100 |
| Williamson, A. T. | Vancouver, B.C. | 10 | 1,000 | 200 |
| Whyte, Estate Sir Wm. | Winnipeg, Man. | 50 | 5,000 | 1,000 |
| | Totals | 5,997 | $599,700 | $ 113,040 |

## THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

List of Officers—(As at Feb. 24, 1917.)

Past Head Consul Commander, C. C. Hodgins; Dr. W. S. Harrison, Head Consul Commander and Head Physician; Head Adviser-Lieutenant, J. B. Gamble, M.A., M.D.; Head Banker, J. H. Saunders Head Clerk, Clair Jarvis,; Head Escort, L. F. Miller; Head Watchman, J. M. Paterson; Head Sentry, George Crawford; Head Managers, John Manning, J. B. Hoover, Rev. J. W. Hodgins; Auditors, Edwards Morgan Company; Solicitor, J. B. McKillop.

## THE COMMERCIAL TRAVELLERS MUTUAL BENEFIT SOCIETY.

List of Officers—(As at Feb. 28, 1917.)

Chas. S. Parsons, Pres.; S. M. Sterling, Vice-Pres.; Henry Goodman, Treas.; Richard Ivens, Sec.

List of Directors—(As at Feb. 28, 1917.)

Jno. Burns, Robert Forbes, L. R. Arnett, A. J. Tipping, S. R. Wickett, Robt. Maxwell, W. J. Sykes, Adam Johnston and E. Fielding.

## THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

List of Officers—(As at Feb. 22, 1917.)

F. J. Curran, K.C., Grand President; Hon. P. J. Veniot, Grand 1st Vice-President; W. J. Sutherland, Grand 2nd Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.

*Grand Trustees*—Jas. J. Brady, W. E. Farrell, Jno. A. Macdougall, H. E. R. Stock and B. A. Bourgeois.

## THE ROYAL GUARDIANS.

List of Officers—(As at Feb. 5, 1917.)

P. N. Tessier, Jno. Hyde, O. W. G. Dettmers, D. J. Hoerner, A. T. Patterson, E. C. Lalonde, C. P. Wood, J. McDowall, W. G. Butler.

## THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

List of Officers—(As at Feb. 23, 1917.)

A. Martin, H.C.R.; A. Webber, H.C.S.R.; H. McPherson, H.C.S.W.; R. J. McWilliams, H.C.J.W.; H. C. Wilson, H.C.T.; A. R. Wickett, H.C.S.B.; E. R. Secord, M.D., H.C.M.E.; H. Smith, H.C.J.B.; W. Williams, Perm. Sec.

## THE INDEPENDENT ORDER OF FORESTERS.

List of Officers—(As at Feb. 22, 1917.)

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.;; Robt. Mathison, S.T., F. J. Darch, S.S., T. Millman, S. Phy., W. H. Hunter, S.C., S.H. Pipe, F.A.S., Actuary.

## APPENDIX B.

# GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

## YEAR ENDING DECEMBER 31, 1916.

*(Received after copy for Canadian Statements had been sent to the Printer.)*

# THE COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

## General Business Statement for the Year ending December 31, 1916.

### LIFE DEPARTMENT.

The New Business of the year consisted of 2,684 policies for £1,955,327 of which amount £212,473 was re-assured with other Offices, and the net amount retained by the Company at its own risk was £1,742,854.

The claims by Death of £308,528 were within the amount expected.

### LIFE REVENUE ACCOUNT.

| | £ | s. d. | | £ | s. d. |
|---|---|---|---|---|---|
| Amount of Funds at the beginning of the year— | | | Claims under policies paid and outstanding— | | |
| Life Assurance Fund | 6,508,171 | 0 5 | By Death | 308,527 | 17 11 |
| Investment Reserve Fund | 1,989 | 16 0 | By Maturity | 88,535 | 6 9 |
| Premiums | 708,157 | 11 4 | | £ 397,063 | 4 8 |
| Consideration for Annuities granted | 85,455 | 9 11 | Surrenders, including surrenders of Bonus | 66,171 | 6 4 |
| Interest and dividends £ 325,654 6 7 | | | Annuities | 21,727 | 0 9 |
| Less Income Tax 55,552 19 2 | | | Return of consideration for Annuities | 8,497 | 11 9 |
| | 270,101 | 7 5 | Bonuses in reduction of premiums | 551 | 1 2 |
| Assignment and other fees | 482 | 1 6 | Commission | 30,694 | 18 2 |
| Profit on Exchange | 215 | 18 4 | Expenses of Management | 51,489 | 9 0 |
| | | | Bad debt | 49 | 13 10 |
| | | | Income Tax | 9,678 | 15 0 |
| | | | Cash Bonus to Policyholders | 1,081 | 1 10 |
| | | | Life Assurance Fund | 6,996,840 | 11 5 |
| | | | Investment Reserve Fund | 2,712 | 12 10 |
| Profit on realization of securities | 722 | 16 10 | | | |
| Refund of Income Tax in respect of commission and expenses | 11,261 | 5 0 | | | |
| | £ 7,586,557 | 6 9 | | £ 7,586,557 | 6 9 |

### Particulars of New Life Assurances Effected during the Year 1916.

| | Total. |
|---|---|
| Number of policies | 2,684 |
| | £ s. d. |
| Total sum assured | 1,742,853 17 9 |
| Amount received by way of single premiums | 19,040 16 11 |
| Amount of the yearly renewal premium income | 59,002 16 4 |

Note.—The items in the above Account and in the Particulars of New Life Assurances are net amounts, after deduction of Re-assurances.

## THE COMMERCIAL UNION—*Concluded.*

### PROFIT AND LOSS ACCOUNT

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| Balance of last year's Account | 324,240 6 11 | Dividend paid 9th May | £ 177,000 0 0 |
| Interest and Dividends not carried to other Accounts | £ 410,611 6 8 | " 9th November | 177,000 0 0 |
| *Less* Income Tax | 34,321 2 8 | | £ 354,000 0 0 |
| | 376,290 4 0 | *Less* Income Tax | 63,425 0 0 |
| Amount Transferred from Fire Department | 200,000 0 0 | | 290,575 0 0 |
| " " Marine Department | 50,000 0 0 | Interest on Debenture Stocks— | |
| " " Accident Department | 155,000 0 0 | "West of England" | £ 11,146 1 9 |
| One-fifth of Shareholder's Proportion of Life Profits (1908-1912)—£48,077 | 9,615 8 0 | "Palatine" | 10,124 5 11 |
| Ditto ("Union")- £34,193 | 4,838 12 0 | "Union" | 21,856 18 5 |
| Transfer and other Fees | 901 5 6 | "Ocean" | 32,962 0 1 |
| | | | £ 76,089 6 2 |
| | | *Less* Income Tax | 17,115 7 3 |
| | | | 58,973 18 11 |
| | | Income Tax on Profits paid and outstanding | 181,959 2 2 |
| | | Alterations, Repairs, office fittings and furniture at Head Office and branches | 20,264 10 5 |
| | | Cost of Business acquired | 18,978 19 3 |
| | | Amount written off Freehold and Leasehold Premises | 20,000 0 0 |
| | | Transferred to Investment Reserve and Contingency Fund | 171,953 10 8 |
| | | " Guarantee and Pension Fund | 10,000 0 0 |
| | | Balance carried to next year's Account | 348,180 15 0 |
| | £ 1,120,885 16 5 | | £ 1,120,885 16 5 |

### BALANCE SHEET—LIFE DEPARTMENT

| LIABILITIES. | £ s. d. | ASSETS. | £ s. d. |
|---|---|---|---|
| Life Assurance Fund | 6,996,840 11 5 | Mortgages on Property within the United Kingdom | 1,276,240 6 11 |
| Investment Reserve Fund | 2,712 12 10 | Mortgages on Property out of the United Kingdom | 894,969 14 6 |
| Claims admitted or intimated, but not paid | 95,776 14 3 | Mortgages on Rates raised under Acts of Parliament | 42,579 14 2 |
| Re-assurance Premiums due, but not paid | 4,443 7 10 | Loans upon Life Interests and Reversions | 181,793 18 3 |
| Commission due, but not paid | 2,000 0 0 | Loans upon Stocks and Shares | 5,000 0 0 |
| Annuities due, but not paid | 798 15 0 | Loans upon Personal Security | 102,318 15 3 |
| Suspense Account | 1,773 6 1 | Loans upon the Company's Policies within their surrender values | 382,003 14 9 |
| | | INVESTMENTS (including those (Book Value £72,968 17s. 3d.) deposited in the Dominion of Canada as security for Policies issued there)— | |
| | | Deposit with the High Court:— | |

| | | |
|---|---|---|
| £9,000 War Loan, 1925–45 | | 9,000 0 0 |
| £10,000 New South Wales 3½% Stock | | 9,206 17 0 |
| British Government Securities | | 1,328,741 13 10 |
| Municipal and County Securities—United Kingdom | | 104,568 15 0 |
| Indian and Colonial Government Securites | | 279,760 2 7 |
| " Provincial " | | 45,415 9 0 |
| " Municipal " | | 312,527 14 4 |
| Foreign Government Securities | | 164,183 3 7 |
| Foreign Municipal Securities | | 154,130 17 9 |
| Railway and other Debentures and Debenture Stocks, Home and Foreign:— | | |
| United States Railway Bonds £ 163,842 0 4 | | |
| Other Investments 1,103,025 3 3 | | |
| | | 1,266,867 3 7 |
| Railway and other Preference and Guaranteed Stocks and Shares | | 118,586 14 4 |
| Railway and other Ordinary Stocks and Shares | | 96,852 2 9 |
| Freehold Ground Rents | | 13,400 0 0 |
| Life Policies purchased | | 1,653 6 2 |
| Reversions purchased | | 42,473 13 11 |
| Branch, Agency and other Balances | | 103,103 7 6 |
| Outstanding Premiums | | 18,451 11 11 |
| " Interest | | 30,720 16 6 |
| Amount due by Commercial Union General Fund | | 37,136 13 4 |
| Cash in hand and on Current Account | | 82,659 0 6 |
| £ 7,104,345 7 5 | | £ 7,104,345 7 5 |

# THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

## General Business Statement for the Year ending December 31, 1916.

### LIFE REVENUE ACCOUNT.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| Amount of Life Assurance Fund at the beginning of the year.. | 9,883,156 15 0 | Claims under policies paid and outstanding— | |
| Premiums | 837,920 14 6 | By death | 415,367 18 2 |
| Consideration for Annuities granted | 12,437 6 7 | By maturity | 583,906 6 9 |
| Interest, Dividends and Rents £ 411,608 6 5 | | Surrenders, including surrenders of bonus | 48,742 3 8 |
| *Less* Income Tax thereon 15,745 10 9 | | Annuities | 135,644 10 2 |
| | 395,862 15 8 | Bonuses in reduction of premiums | 753 12 3 |
| Loans, Charges, Assignment and Transfer Fees | 57 15 4 | Life Business— | |
| | | Commission | 44,812 19 6 |
| | | Expenses of Management | 120,008 7 6 |
| | | Annuity Business— | |
| | | Surrenders | 70 2 0 |
| | | Commission | 200 13 11 |
| | | Expenses of Management | 3,027 7 4 |
| | | Balance of Profit and Loss on securities realized and on exchange | 12,386 0 2 |
| | | Agents' Balances irrecoverable | 6 1 11 |
| | | Income Tax | 1,636 5 11 |
| | | Further Reserve against outstanding premiums and agents balances | 30,000 0 0 |
| | | Amount of Life Assurance Fund at the end of the year as per Balance Sheet | 9,732,872 17 10 |
| | £11,129,435 7 1 | | £11,129,435 7 1 |

New Life Assurance effected during the Year 1916 (Re-assurances deducted.)

| — | Number of Policies. | Sums Assured. | Annual Premiums. | Single Premiums. |
|---|---|---|---|---|
| Within the United Kingdom | 763 | £ 290,241 | £17,356 10 1 | £1,178 8 5 |
| Out of the United Kingdom | 2,015 | 898,079 | 40,108 1 7 | 329 11 3 |
| Total | 2,778 | £1,188,320 | £57,464 11 8 | £ 1,507 19 8 |

### BALANCE SHEET.

| Liabilities. | £ s. d. | £ s. d. | Assets. | £ s. d. |
|---|---|---|---|---|
| Shareholders' Capital paid up | 22,378 0 0 | | Mortgages on property within the United Kingdom | 261,912 2 3 |
| Life Assurance Fund | 9,732,872 17 10 | | " " out of the United Kingdom | 1,033,495 11 6 |
| Leasehold and other Assurance Fund | 43,468 15 0 | | Loans on Parochial and other public rates | 40,061 0 1 |
| Reserve against Outstanding Premiums and Agents' Balances | 50,000 0 0 | | " Life Interests | 48,676 13 4 |
| Investment Reserve | 399,353 4 1 | | " Reversions | 17,284 1 8 |
| | | 10,248,072 16 11 | " Stocks and Shares and deposit of Securities | 5,250 0 5 |
| Claims admitted or intimated but not paid | | 860,456 12 3 | " Company's Policies within their Surrender values | 924,657 17 1 |
| Annuities due and unpaid | | 17,521 6 1 | " Personal Security | 6,437 5 7 |
| | | | Investments (at cost or under)— | |
| | | | Deposit with the High Court (India 3½) per cent Stock | 20,014 0 6 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Sundry outstanding Liabilities | 14,416 | 13 | 6 | British Government Securities | 498,997 | 3 5 |
| Income Tax | 8,675 | 7 | 3 | Indian and Colonial Government Securities | 49,774 | 19 11 |
| | | | | " " Provincial Securities | 7,852 | 5 4 |
| | | | | " " Municipal Securities | 226,306 | 9 9 |
| | | | | Foreign Government Securities | 2,276,315 | 13 0 |
| | | | | " Provincial Securities | 31,180 | 5 1 |
| | | | | " Municipal Securities | 232,588 | 14 4 |
| | | | | Railway and other Debentures and Debenture Stocks— | | |
| | | | | Home and Foreign | 2,950,075 | 11 7 |
| | | | | Railway and other Preference and Guaranteed Stocks | 80,576 | 15 5 |
| | | | | Railway and other Ordinary Stocks | 357,014 | 10 4 |
| | | | | Freehold Ground Rents | 12,500 | 0 0 |
| | | | | House Property and other Real Estate | 1,213,809 | 5 2 |
| | | | | Reversions | 52,880 | 0 0 |
| | | | | Branch and Agency Balances | 51,149 | 6 9 |
| | | | | Outstanding Premiums | 270,649 | 7 10 |
| | | | | " Interest, Dividends and Rents | 210,334 | 5 7 |
| | | | | Interest accrued but not payable | 86,769 | 6 6 |
| | | | | Cash in hand and on current account | 172,093 | 15 9 |
| | | | | Furniture and Fittings | 8,837 | 2 3 |
| | | | | Sundry amounts due to the Society | 1,649 | 5 7 |
| | £11,149,142 | 16 | 0 | | £11,149,142 | 16 0 |

# THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSOCIATION LIMITED.

## General Business Statement for the Year ending December 31, 1916.

### LIFE ASSURANCE ACCOUNT.

| | £ s. d. | £ s. d. |
|---|---|---|
| Amount of Life Assurance and Annuity Fund at the beginning of the year— | | 3,043,315 11 7 |
| Premiums | | 315,181 3 11 |
| Consideration for annuities granted | | 2,794 16 0 |
| Interest, dividends and rents | 128,666 14 3 | |
| Less income tax thereon | 14,267 7 1 | |
| | 114,399 7 2 | |
| Registration fees | 38 15 0 | |
| | | £3,475,729 13 8 |

| | £ s. d. | £ s. d. |
|---|---|---|
| Claims under policies, paid and outstanding:— | | |
| By death | 169,958 0 2 | |
| By maturity | 123,757 17 1 | |
| Surrenders, including surrenders of bonus | 23,363 4 9 | |
| Annuities | 2,268 9 8 | |
| Bonus paid in cash | 1,850 15 8 | |
| Bonuses paid in reduction of premiums | 127 18 3 | |
| Commission | 19,534 3 3 | |
| Expenses of management | £45,556 6 2 | |
| Pensions | 3,616 16 0 | |
| | 49,173 2 2 | |
| Written off investments | 497 10 8 | |
| Amount of Life Assurance and Annuity Fund at the end of the Year, as per balance sheet | 3,085,198 12 0 | |
| | | £3,475,729 13 8 |

### PARTICULARS OF NEW LIFE ASSURANCES EFFECTED DURING THE YEAR (LESS RE-ASSURANCES).

| | |
|---|---|
| Number of policies | 1,167 |
| Sums assured | £609,601 0 0 |
| Single premiums | 1,426 16 8 |
| Annual premiums | 23,226 10 8 |

### PROFIT AND LOSS ACCOUNT.

| | £ s. d. | £ s. d. |
|---|---|---|
| Balance of last year's account | 1,107 10 2 | |
| Interest and dividends not carried to other accounts | £4,732 4 5 | |
| Less income tax thereon | 1,059 16 5 | |
| | 3,672 8 0 | |
| Carried from fire insurance account | 6,882 2 4 | |
| Carried from employers liability insurance account | 3,695 4 11 | |
| Carried from accident insurance account | 2,323 3 9 | |
| Carried from general insurance account | 203 0 5 | |
| Transfer and other fees | 10 15 0 | |
| | | £17,894 4 7 |

| | £ s. d. | £ s. d. |
|---|---|---|
| Dividends and bonuses to shareholders | 10,014 15 0 | |
| Less income tax | 2,238 15 1 | |
| | | 7,775 19 11 |
| Expenses not charged to other accounts | 1,250 0 0 | |
| Transfered to Reserve Fund | 6,948 3 9 | |
| Balance as per Balance Sheet | 1,920 0 11 | |
| | | 8,868 4 8 |
| | | £17,894 4 7 |

## BALANCE SHEET

| Liabilities | £ s. d. | £ s. d. |
|---|---|---|
| Shareholders' capital— | | |
| Subscribed (66,765 shares of £5 each) | £333,825 0 0 | |
| Paid-up | | 66,765 0 0 |
| Life Assurance and Annuity Fund | | 3,085,198 12 0 |
| Fire Insurance Fund | | 25,589 14 5 |
| Accident Insurance Fund | | 9,309 5 5 |
| Employers' Liability Insurance Fund | | 10,755 19 10 |
| General Insurance Fund | | 18,788 1 1 |
| Sinking Fund, Capital Redemption and Annuities Certain Fund | | 33,761 13 1 |
| Profit and loss account | | 1,920 0 11 |
| Reserve fund | | 20,000 0 0 |
| Investment reserve | | 40,463 13 3 |
| | | £3,312,552 0 0 |
| Claims admitted or intimated but not paid— | | |
| Life assurance | £88,532 4 1 | |
| Fire insurance | 981 0 0 | |
| General insurance | 4,847 0 0 | |
| | | 94,360 4 1 |
| Dividend and bonus to Proprietors to 31st December, 1916 | | 3,898 12 8 |
| Sundry Creditors.— | | |
| Life | £ 5,410 4 4 | |
| Fire | 67,408 12 9 | |
| Accident | 1,117 12 11 | |
| Employer' Liability | 1,191 4 3 | |
| General | 3,795 18 8 | |
| | | 78,923 12 11 |
| Bills payable | | 1,000 0 0 |

| Assets | £ s. d. | £ s. d. |
|---|---|---|
| Mortgages on Property within the United Kingdom | | 44,181 6 6 |
| Mortgages on Property out of the United Kingdom | | 394,587 19 4 |
| Loans on Life Interests | | 39,569 12 10 |
| Loans on Reversions | | 26,575 12 10 |
| Loans on Stocks and Shares | | 12,000 0 0 |
| Loans on Associations Policies within their Surrender Values | | 334,438 9 11 |
| Loans on Personal Security | | 28,247 5 4 |
| INVESTMENTS— | | |
| Deposits with the High Court:— | | |
| Life Assurance Business— | | |
| £12,000 New South Wales 3% Inscribed Stock 1935 | 11,443 8 6 | |
| £10,000 Hull, Barnsley and West Riding Junction Railway and Dock Company 2nd Debenture Stock | 10,546 6 0 | |
| Employers' Liability Business— | | |
| £5,000 Western Australia 3% Inscribed Stock 1927 | 4,554 16 0 | |
| £8,000 City and South London Railway Company 4% Perpetual Debenture Stock | 8,271 12 0 | |
| £10,000 East Indian Railway Company New 3% Debenture Stock | 8,000 0 0 | |
| | £ 42,816 2 6 | |
| British Government Securities | 229,249 17 1 | |
| Indian and Colonial Government Securities | 177,786 6 4 | |
| Indian and Colonial Provincial Securities | 21,792 11 6 | |
| Indian and Colonial Municipal Securities | 412,887 0 7 | |
| Foreign Government Securities | 47,774 13 2 | |
| Foreign Municipal Securities | 108,694 14 7 | |
| Railway and other Debentures and Debenture Stocks—Home and Foreign | 713,746 6 7 | |
| Railway and other Preference and Guarantee Stocks | 63,311 0 0 | |
| Railway and other Ordinary Stocks | 82,402 8 1 | |
| | | 1,900,461 0 5 |

## The London and Lancashire Life and General—*Concluded.*

BALANCE SHEET—*Concluded.*

| Liabilities | £ s. d. | Assets. | £ s. p. | £ s. d. |
|---|---|---|---|---|
| | | House Property (at cost, *less* Sinking Fund) | | 126,999 18 3 |
| | | Reversions | | 6,746 1 4 |
| | | Shares in other Companies | | 130,000 0 0 |
| | | Cost of Insurance Business acquired | | 57,249 7 9 |
| | | Organisation Account | | 36,016 14 6 |
| | | Agents balances | | 97,320 16 0 |
| | | Outstanding Premiums | | 30,685 4 8 |
| | | Outstanding Interest, Dividends and Rents | | 7,022 7 3 |
| | | Interest accrued but not payable | | 44,091 7 7 |
| | | Bills Receivable | | 154 14 5 |
| | | Cash— | | |
| | | On Deposit | £ 4,630 0 0 | |
| | | In hand and on current account | 52,016 0 5 | |
| | | | | 56,646 0 5 |
| | | Other Assets— | | |
| | | Amounts due from other offices | | 106,566 16 0 |
| | | Furniture and Fittings at Head Office and Branches | | 11,027 8 11 |
| | | Sundry debtors | | 146 5 5 |
| | £3,490,734 9 8 | | | £ 3,490,734 9 8 |

Part of the Assets, in order to comply with local laws, has been deposited in places out of the United Kingdom. In respect of the life funds, £46,000 in South Africa, and $4,497,632.82 in Canada, has been so deposited.

The stock exchange securities have been taken at or under the values at which they stood at last quinquennial valuation, and at or under cost price in the case of investments since made.

# THE MUTUAL LIFE AND CITIZENS' ASSURANCE COMPANY LIMITED

## General Business Statement for the Year ending November 30,1916

### REVENUE ACCOUNT (ORDINARY BRANCH).

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To funds at December 31, 1915 | 8,280,793 13 11 | By claims under policies, with bonus additions (less re-assurances) | 277,985 15 0 |
| To renewal premiums (less re-assurances) | 732,264 2 10 | By endowments and endowments assurances matured, with bonus additions | 261,159 2 7 |
| To first premiums (less re-assurances) received on 5,839 policies, assuring £1,313,471 for an annual premium income of £43,012 15s. 0d. (less re-assurances), together with instalments of first years premiums on assurances effected in 1915 | 41,925 9 11 | By surrenders—policies and bonuses | 82,915 18 8 |
| | | By surrenders—bonuses | 11,355 5 8 |
| | | By annuities | 10,758 15 3 |
| To consideration for annuities granted | 865 11 0 | By retiring allowances | 250 0 0 |
| To interest and rents | 416,169 17 7 | By profits divided £ 247,162 0 0 | |
| | | On which there was credited as bonuses to policyholders 215,326 0 0 and the balance paid as bonuses to shareholders | 31,836 0 0 |
| | | By net expenses | 75,851 13 11 |
| | | By Government taxes | 6,222 4 0 |
| | | By net amount written off securities | 6,837 11 6 |
| | | By funds as at December 31, 1916 | 8,706,846 8 8 |
| | £ 9,472,018 15 3 | | £ 9,472,018 15 3 |

### REVENUE ACCOUNT (INDUSTRIAL BRANCH).

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To funds at December 31, 1915 | 1,294,927 12 3 | By dividends | 20,000 0 0 |
| To premiums (less re-assurances) | 278,525 10 3 | By bonuses to shareholders | 35,664 0 0 |
| To consideration for annuities granted | 3,377 3 9 | By claims under policies | 50,812 17 11 |
| To transfer and office fees | 141 10 2 | By endowments and endowment assurances matured | 15,677 15 0 |
| To interest and rents | 72,524 3 11 | By surrenders | 1,953 12 8 |
| | | By annuities | 257 9 5 |
| | | By net expenses | 94,420 2 10 |
| | | By Government taxes | 3,017 19 3 |
| | | By net amount written off securities | 802 5 0 |
| | | By funds as at December 31, 1916 | 1,426,889 18 3 |
| | £ 1,649,496 0 4 | | £ 1,649,496 0 4 |

THE MUTUAL LIFE AND CITIZENS'—*Concluded.*

GENERAL BALANCE SHEET.

| LIABILITIES. | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Shareholders' capital (paid up) | | | | 200,000 | 0 | 0 |
| Assurance fund | £ 10,120,706 | 12 | 1 | | | |
| Policyholders' bonus reserve fund | 18,000 | 0 | 0 | | | |
| General reserve | 100,000 | 0 | 0 | | | |
| | | | | 10,238,706 | 12 | 1 |
| Premiums in suspense | | | | 10,557 | 10 | 5 |
| *Claims intimated and in course of settlement | | | | 140,966 | 14 | 0 |
| Sundry creditors | | | | 1,395,342 | 5 | 3 |
| | | | | £11,985,573 | 1 | 9 |

| ASSETS | £ | s. | d. |
|---|---|---|---|
| Government securities | 5,185,050 | 8 | 8 |
| Municipal securities and loans to public bodies | 1,725,332 | 4 | 2 |
| Loans on mortgage | 3,601,382 | 16 | 5 |
| Shares and debentures in other companies | 20,586 | 0 | 0 |
| Railway debentures in Canada | 248,059 | 1 | 5 |
| Reversionary interests | 7,259 | 13 | 0 |
| Loans on life and reversionary interests | 5,892 | 2 | 3 |
| Loans on personal and collateral security | 328 | 17 | 9 |
| Loans on policies | 822,882 | 0 | 10 |
| Freehold property | 105,787 | 2 | 10 |
| Leasehold property | 321 | 3 | 6 |
| Outstanding premiums | 56,462 | 8 | 4 |
| Interest outstanding | 11,314 | 17 | 3 |
| Interest due but since paid | 2,036 | 9 | 6 |
| Interest accrued but not yet due | 139,772 | 11 | 5 |
| Agents balances | 2,013 | 12 | 11 |
| Sundry debts | 5,555 | 6 | 4 |
| Cash— | | | |
| In hand and on current account | 47,026 | 5 | 2 |
| | £11,985,573 | 1 | 9 |

*Included in corresponding items in the Revenue Accounts.

# THE STANDARD LIFE ASSURANCE COMPANY.

## General Business Statement for the Year ending November 15, 1916.

### REVENUE ACCOUNT.

#### Life Insurance Business.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| Amount of life assurance and annuity fund at the beginning of the year | 13,442,816 0 10 | Claims under policies paid and outstanding— | |
| Premiums | 892,074 15 7 | By death | 763,883 8 6 |
| Consideration of annuities granted | 30,527 14 0 | By maturity | 284,439 1 9 |
| Interest, dividends, rents and profits on treasury bills matured £633,347 13 9 | | Surrenders, including surrenders of bonus | 152,290 6 7 |
| *Less* income tax 66,875 5 8 | 566,472 8 1 | Annuities | 123,826 13 0 |
| | 1,826 9 0 | Trust provisions to beneficiaries | 270 5 10 |
| Fines and fees | | Instalments under instalment annuity policies | 331 5 9 |
| | | Bonuses in cash | 2,304 9 2 |
| | | Bonuses in reduction of premiums | 592 18 8 |
| | | Commission | 35,649 10 10 |
| | | Expenses of management | 116,764 10 9 |
| | | Dividend to shareholders | 9,470 3 6 |
| | | Amount of life assurance and annuity fund at the end of the year | 13,443,894 13 2 |
| | £14,933,717 7 6 | | £14,933,717 7 6 |

### CAPITAL REDEMPTION AND ANNUITY CERTAIN BUSINESS.

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| Amount of fund at the beginning of the year | 17,052 0 0 | Surrenders | 337 11 3 |
| Premiums | 3,255 11 5 | Annuities certain | 712 16 0 |
| Consideration for annuities certain granted | 218 2 4 | Commission | 137 18 0 |
| Interest £ 863 0 10 | | Expenses of management | 46 10 0 |
| *Less* income tax 91 9 10 | | Amount of fund at the end of the year | 20,062 9 6 |
| | 771 11 0 | | |
| £ | 21,297 4 9 | £ | 21,297 4 9 |

## THE STANDARD LIFE—*Concluded.*

BALANCE SHEET.

| LIABILITIES. | £ | s. | d. |
|---|---|---|---|
| Shareholders' capital paid up | 120,000 | 0 | 0 |
| Life assurance and annuity fund | 13,443,894 | 13 | 2 |
| Capital redemption and annuity certain fund | 20,062 | 9 | 6 |
| | £13,583,957 | 2 | 8 |
| Claims outstanding—life | 290,846 | 0 | 2 |
| Annuities outstanding—life | 5,005 | 6 | 4 |
| Annuities outstanding certain | 18 | 0 | 0 |
| Dividends outstanding | 4,421 | 3 | 10 |
| Bills payable | 4,562 | 5 | 4 |
| Staff deposit fund | 11,303 | 3 | 11 |
| Interest paid in advance and deposit to meet premiums, etc. | 28,292 | 0 | 8 |
| Provision for income tax, commission, etc., outstanding | 118,094 | 17 | 10 |
| | £14,046,500 | 0 | 9 |

| ASSETS. | £ | s. | d. |
|---|---|---|---|
| Mortgages on property within the United Kingdom | 908,278 | 11 | 5 |
| Mortgages on property out of the United Kingdom | 2,882,707 | 17 | 10 |
| Loans on parochial and other public rates | 216,723 | 14 | 10 |
| Loans on life interests | 245,480 | 1 | 0 |
| Loans on reversions | 124,374 | 3 | 10 |
| Loans on stocks and shares, with collateral security | 234,540 | 0 | 6 |
| Loans on company's policies within their surrender values | 1,198,413 | 14 | 11 |
| Loans on personal security | 46,401 | 5 | 11 |
| Investments:— | | | |
| Deposit with the High Court (£16,216 13s. 4d. 4½% War Stock) | 15,568 | 0 | 0 |
| British Government securities | 2,949,670 | 2 | 7 |
| Indian and Colonial Government securities | 176,966 | 8 | 0 |
| Indian and Colonial Provincial securities | 57,331 | 11 | 3 |
| Indian and Colonial Municipal securities | 1,263,661 | 16 | 10 |
| Foreign Government securities | 232,950 | 9 | 4 |
| Foreign Provincial securities | 15,897 | 0 | 0 |
| Foreign Municipal securities | 41,121 | 8 | 3 |
| Railway and other debentures and debenture stocks,—home and foreign—including American and other foreign railway bonds and obligations | 1,570,382 | 14 | 11 |
| Railway and other preference stocks | 147,835 | 18 | 1 |
| Railway and other ordinary stocks | 60,467 | 7 | 3 |
| Bank deposits—fixed periods | 17,921 | 18 | 6 |
| Freehold ground rents and feu-duties | 138,390 | 9 | 9 |
| House property—freehold | 771,090 | 11 | 0 |
| House property—leasehold | 6,310 | 12 | 6 |
| Landed property | 17,812 | 11 | 1 |
| Life interests | 85,741 | 9 | 0 |
| Reversions | 25,230 | 7 | 5 |
| Agents' balances | 71,908 | 16 | 1 |
| Outstanding premiums | 71,641 | 1 | 8 |
| Outstanding interest, dividends, and rents | 20,328 | 17 | 1 |
| Interest accrued but not payable | 125,422 | 13 | 10 |
| Bills receivable | 4,512 | 4 | 7 |
| Cash in hand and on current account | 301,416 | 1 | 6 |
| | £14,046,500 | 0 | 9 |

NOTE.—The following sums included in the Assets are specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued:—Denmark—Kr. 100,000;—Sweden—Kr. 100,000;—Hungary—K. 144,144;—Spain—Ptas. 806,510.38 and £37,191;—Canada—$3,342,530.36; Newfoundland—$142,898; Argentine—£9,192; Uruguay—£5,134; Cape of Good Hope—£7,019; Natal—£8,363; Orange Free State—£8,085; Transvaal—£7,920; Cuba—$25,112.93.

STATEMENT of Assessment for the year ending March 31, 1916, made in accordance with "The Insurance Act, 1910," on life insurance premiums of companies transacting life insurance.

| Companies. | Taxes. | Companies. | Taxes. |
|---|---|---|---|
| | $ cts. | | $ cts. |
| Ætna Life | 587 78 | Norwich Union Life | 3 69 |
| Alberta-Saskatchewan Life | 3 11 | Phœnix of London | 146 82 |
| Ancient Order of Foresters | 43 03 | Provident Savings | 36 22 |
| British Columbia Life | 62 55 | Prudential | 1,424 35 |
| Canada Life | 2,984 37 | Royal Guardians | 63 77 |
| Capital Life | 53 95 | Royal Insurance Co | 314 42 |
| Catholic Mutual | 243 16 | Saskatchewan Life | 15 38 |
| Commercial Travellers' | 28 48 | La Sauvegarde Life | 147 30 |
| Commercial Union | 16 55 | Security Life | 23 09 |
| Confederation | 1,314 69 | Sovereign Life | 131 55 |
| Continental Life | 227 17 | Standard | 539 13 |
| Crown Life | 258 84 | Star | 5 66 |
| Dominion Life | 362 40 | State Life | 105 04 |
| Equitable | 606 83 | Sun Life | 3,399 06 |
| Excelsior Life | 423 03 | Travelers | 390 39 |
| Germania | 1 35 | Travellers Life of Canada | 70 92 |
| Great-West | 2,459 69 | Union Mutual | 176 76 |
| Gresham Life | 42 01 | United States Life | 27 99 |
| Imperial Life | 1,037 64 | Woodmen of the World | 133 15 |
| Independent Order of Foresters | 1,211 18 | | |
| Liverpool London and Globe | 2 08 | | |
| London Assurance | 0 02 | *Retired Companies.* | |
| London and Lancashire Life | 315 33 | | |
| London Life | 916 09 | | |
| Manufacturers Life | 1,358 50 | Connecticut Mutual | 17 24 |
| Metropolitan Life | 4,181 88 | Edinburgh Life | 0 51 |
| Monarch Life | 118 20 | Life Association of Scotland | 5 18 |
| Mutual Life of Canada | 2,420 87 | National Life of the United States | 0 11 |
| Mutual Life and Citizens' | 25 22 | North Western Mutual Life | 1 73 |
| Mutual Life of New York | 782 35 | Phœnix Mutual Life | 13 70 |
| National Life of Canada | 444 02 | Scottish Amicable | 0 59 |
| New York Life | 1,683 87 | Scottish Provident | 0 31 |
| North American Life | 1,174 56 | | |
| North British and Mercantile | 17 64 | Total | $ 32,865 10 |
| Northern Life | 262 60 | | |

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| Catholic Mutual Benefit | 436 | | 578 |
| Commercial Travellers' | 441 | | 578 |
| Commercial Union | 46 | 581 | 495 |
| Confederation Life | 49 | | |
| Connecticut Mutual | 64 | | |
| Continental Life | 66 | | 497 |
| Crown Life | 73 | | 502 |
| Dominion Life | 80 | | 506 |
| Edinburgh Life | 87 | | |
| Equitable Life | 89 | 95 | |
| Excelsior Life | 98 | | 508 |
| Foresters, Independent Order | 450 | | 578 |
| Foresters, Sub. High Court. A.O.F | 429 | | 578 |
| Germania | 105 | 108 | |
| Great-West Life | 111 | | 510 |
| Gresham Life | 121 | 584 | |
| Imperial Life | 125 | | 514 |
| Life Association of Scotland | 138 | | |
| Liverpool and London and Globe | 140 | | |
| London and Lancashire Life | 142 | 586 | |
| London Life | 150 | | 515 |
| Manufacturers Life | 161 | | 516 |
| Metropolitan Life | 178 | 186 | |
| Monarch Life | 188 | | 518 |
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| Security Life | 343 | | 555 |
| Sovereign Life | 348 | | 564 |
| Standard | 354 | 591 | |
| Star | 367 | 370 | |
| State Life | 373 | 376 | |
| Sun Life | 378 | | 572 |
| Travelers Insurance Company | 403 | 409 | |
| Travellers Life Assurance Company of Canada | 411 | | 575 |
| Union Mutual | 416 | 421 | |
| United States Life | 423 | 427 | |
| Woodmen of the World | 444 | | 578 |

# ABSTRACT OF STATEMENTS

OF

# Insurance Companies in Canada

FOR THE

## YEAR ENDED DECEMBER 31

## 1916

**(SUBJECT TO CORRECTION)**

*PRINTED BY ORDER OF PARLIAMENT.*

OTTAWA
PRINTED BY J. DE L. TACHÉ,
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY.
1917

[No. 9—1917]

DEPARTMENT OF INSURANCE,
OTTAWA, March 5, 1917.

SIR, -I have the honour to enclose herewith an Abstract of the business of Insurance in Canada for the year 1916. The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction.

I shall have the honour to report to you at a subsequent date these statements in full after making the usual inspection at the Head Offices.

The results of the year's operations in fire insurance in Canada may be shown by the following figures, the ratios for 1915 being also given for the purpose of comparison:—

| | Premiums received. | Losses paid. | Ratio losses paid to premiums received. | The same 1915. |
|---|---|---|---|---|
| | $ | $ | | |
| Canadian companies | 4,736,038 | 2,580,594 | 54·49 | 57·60 |
| British companies | 14,304,219 | 7,931,021 | 55·45 | 59·62 |
| Foreign companies | 8,673,051 | 4,611,280 | 53·17 | 55·94 |
| Totals | 27,713,308 | 15,122,895 | 54·57 | 53·49 |
| Totals for 1915 | 26,474,833 | 14,161,949 | ..... | ..... |

There is included in this Abstract on pages 60 to 65 inclusive, figures showing the premiums written and losses incurred by fire insurance companies licensed by the Department according to Provinces. This information has not heretofore been published in the Department's Reports and it is believed that the tables will be of general interest.

The returns furnished by the life insurance companies show that the new business written in Canada amounted to $231,146,125 as compared with $221,119,558 in 1915, while the payments for death claims amounted to $16,358,678 as compared with $13,621,455 in 1915. The effect of the war on the losses incurred by life insurance companies in each of the years 1914, 1915, and 1916 can be seen from the tables on page 136, which have been compiled from information furnished by the companies in response to a special circular letter of enquiry issued by the Department early in the current year.

The blank forms of annual statements supplied to life insurance companies for the year 1916 were adapted to show the separation of accounts between the participating and non-participating branches. It has been found, however, impossible to include in the Abstract a synopsis of these statements for the reason that a number of companies have found themselves unable to furnish complete figures in time for publication. It is hoped that these figures may be available for publication in the full Report.

The premiums received and losses paid in respect of the various classes of casualty insurance in Canada are as follows:—

| | Premiums received. | Losses paid. |
|---|---|---|
| | $ | $ |
| Accident | 1,535,848 | 624,196 |
| Combined Accident and Sickness | 585,775 | 293,441 |
| Automobile (including fire) | 333,876 | 135,299 |
| Automobile (excluding fire) | 554,502 | 166,424 |
| Burglary | 118,672 | 15,347 |
| Employers' Liability | 1,944,897 | 1,134,632 |
| Explosion | 63,435 | None. |
| Guarantee | 799,933 | 155,440 |
| Hail | 1,419,118 | 1,565,559 |
| Inland Transportation | 164,795 | 74,695 |
| Live Stock | 76,084 | 51,825 |
| Plate Glass | 271,578 | 124,472 |
| Sickness | 1,110,164 | 720,851 |
| Sprinkler Leakage | 51,929 | 25,753 |
| Steam Boiler | 199,022 | 5,384 |
| Title | None. | None. |
| Tornado | 47,383 | 21,537 |
| Totals | 9,277,011 | 5,114,855 |

I have the honour to be, sir,
Your obedient servant,

G. D. FINLAYSON,
*Superintendent of Insurance.*

To the Honourable Sir Thomas White,
Minister of Finance,
Ottawa.

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---

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# ABSTRACT FOR THE YEAR 1916.

## Fire Insurance in Canada—Canadian Companies.

| Companies. | Net cash received for Premiums. | Re-insurance and return Premiums. | Gross cash received for Premiums. | Gross amount of policies new and renewed. | Net amount at risk at date. | Net amount of losses incurred during the year. | Net amount paid for losses. | Unsettled Losses. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted. | Resisted. |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Acadia Fire | 110,968 | 114,413 | 225,381 | 17,437,231 | 16,221,026 | 75,518 | 83,954 | 2,490 | None. |
| Beaver Fire | 27,838 | 53,156 | 80,994 | 5,180,548 | 3,633,552 | 8,125 | 8,651 | 1,065 | None. |
| British America | 671,286 | 318,120 | 989,406 | 107,750,412 | 108,192,011 | 367,207 | 307,959 | 102,680 | None. |
| British Colonial | 87,887 | 83,407 | 171,294 | 12,309,583 | 12,836,307 | 81,616 | 77,235 | 12,157 | 566 |
| British Northwestern | 56,212 | 40,003 | 96,215 | 5,440,482 | 5,355,009 | 28,510 | 25,899 | 4,720 | None. |
| Canada Accident | 5,546 | 21,218 | 26,764 | 3,701,149 | 1,421,342 | 7,713 | 5,133 | 2,581 | None. |
| Canada National | 170,189 | 151,940 | 322,129 | 21,892,153 | 22,698,211 | 117,571 | 118,220 | 11,436 | None. |
| Canadian Fire | 271,536 | 150,861 | 422,397 | 29,073,087 | 34,143,005 | 99,799 | 98,389 | 9,352 | None. |
| Canadian Lumbermen's | 180 | 19,971 | 20,151 | 985,655 | None. | None. | None. | None. | None. |
| Dominion Fire | 212,539 | 119,722 | 332,261 | 25,840,101 | 28,964,402 | 108,297 | 108,593 | 9,373 | None. |
| Dominion of Canada G'tee and Acct | 26,257 | 8,620 | 34,877 | 3,139,471 | 2,947,531 | 7,730 | 6,304 | 2,426 | None. |
| †Factories Insurance Co | 75,017 | 192,623 | 267,640 | 14,847,441 | None. | 81,276 | 76,385 | 21,316 | None. |
| Hamilton Fire | 41,186 | 38,683 | 79,869 | 10,836,894 | 9,487,780 | 21,038 | 22,588 | None. | None. |
| Hudson Bay | 130,188 | 100,158 | 230,346 | 18,543,976 | 13,429,140 | 87,390 | 85,837 | 9,878 | None. |
| Imperial Underwriters | 58,127 | 64,959 | 123,086 | 16,114,339 | 14,723,812 | 50,312 | 31,412 | 23,144 | None. |
| Liverpool Manitoba | 233,550 | 204,392 | 437,942 | 37,264,142 | 34,045,870 | 104,090 | 140,282 | 19,362 | None. |
| London Mutual | 395,244 | 271,031 | 666,275 | 70,707,648 | 63,471,699 | 282,594 | 279,365 | 13,945 | None. |
| Mercantile Fire | 245,399 | 50,011 | 295,410 | 30,865,259 | 33,320,311 | 147,768 | 148,499 | 12,696 | 500 |
| Mount Royal | 381,590 | 328,494 | 710,084 | 59,986,872 | 55,423,704 | 212,510 | 182,855 | 31,334 | 2,143 |
| North Empire Fire | 80,436 | 118,334 | 198,770 | 7,859,532 | 10,248,237 | 86,062 | 103,303 | 14,359 | None. |
| North West Fire | 125,923 | 49,548 | 175,471 | 14,204,920 | 15,622,256 | 98,410 | 94,041 | 15,309 | None. |
| Occidental Fire | 127,632 | 119,907 | 247,539 | 16,489,699 | 11,438,681 | 61,251 | 54,518 | 14,989 | 1,500 |
| Pacific Coast Fire | 90,661 | 56,054 | 146,715 | 11,781,872 | 10,953,830 | 30,880 | 29,815 | 5,889 | None. |
| Quebec Fire | 256,842 | 57,100 | 313,942 | 30,136,463 | 35,807,920 | 162,642 | 152,070 | 18,639 | 2,000 |
| Western | 853,805 | 912,183 | 1,765,988 | 166,381,652 | 119,372,493 | 324,952 | 339,287 | 79,673 | None. |
| Totals for 1916 | 4,736,038 | 3,644,908 | 8,380,946 | 738,770,581 | 663,758,129 | 2,653,561 | 2,580,594 | 438,813 | 6,709 |
| Totals for 1915 | 4,559,076 | 3,375,024 | 7,934,100 | 673,244,131 | 682,793,482 | 2,424,291 | 2,625,869 | 265,502 | 4,543 |

†This Company has ceased business and has reinsured its policies with the Western Assurance Co. as at December 20, 1916.

## BRITISH COMPANIES.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Alliance | 246,250 | 27,504 | 273,754 | 28,042,379 | 40,073,161 | 123,233 | 114,759 | 14,460 | 302 |
| Atlas | 495,108 | 80,339 | 575,447 | 49,077,491 | 68,164,987 | 328,884 | 337,971 | 15,023 | 5,000 |
| British Dominions General | 90,277 | 18,545 | 108,822 | 11,313,641 | 13,347,287 | 89,879 | 62,429 | 29,178 | 4,000 |
| Caledonian | 426,418 | 69,339 | 495,757 | 45,458,083 | 66,598,065 | 283,181 | 290,004 | 13,596 | 10,000 |
| Commercial Union | 1,013,179 | 379,831 | 1,393,010 | 141,666,541 | 128,953,122 | 685,409 | 639,752 | 90,500 | 2,500 |
| Employers' Liability | 429,933 | 82,017 | 511,950 | 50,062,147 | 52,580,287 | 201,668 | 192,346 | 19,655 | 1,000 |
| General Accident, Fire and Life | 329,492 | 58,356 | 387,848 | 29,149,191 | 37,750,868 | 179,624 | 154,823 | 43,167 | 1,325 |
| Guardian Assurance | 989,086 | 164,040 | 1,153,126 | 95,967,518 | 120,656,535 | 695,023 | 588,909 | 136,047 | None. |
| Law Union and Rock | 246,634 | 45,119 | 291,753 | 27,193,781 | 35,422,776 | 135,858 | 131,146 | 11,656 | 6,387 |
| Liverpool and London and Globe | 1,320,340 | 301,696 | 1,622,036 | 155,014,746 | 191,887,733 | 794,902 | 718,868 | 132,987 | None. |
| London Guarantee and Accident | 54,534 | 11,735 | 66,269 | 14,230,618 | 12,231,275 | 21,065 | 11,956 | 9,109 | None. |
| London and Lancashire Fire | 716,846 | 143,743 | 860,589 | 89,037,938 | 100,709,038 | 437,531 | 356,933 | 119,614 | None. |
| London Assurance | 310,808 | 54,656 | 365,464 | 33,317,443 | 45,241,623 | 132,623 | 131,239 | 18,467 | None. |
| Marine Insurance Co | None. | None. | None. | None. | None. | None. | None. | None. | None. |
| North British and Mercantile | 920,026 | 167,865 | 1,087,891 | 117,038,418 | 148,492,200 | 520,993 | 497,670 | 51,879 | 25,500 |
| Northern Assurance Co | 762,029 | 100,918 | 862,947 | 72,651,285 | 91,895,948 | 584,822 | 571,654 | 82,130 | None. |
| Norwich Union Fire | 787,656 | 89,487 | 877,143 | 72,796,741 | 98,981,487 | 484,701 | 432,235 | 96,167 | None. |
| Ocean Accident and Guarantee | 142,834 | 2,232 | 145,066 | 14,425,441 | 14,811,905 | 72,958 | 66,223 | 6,760 | None. |
| Palatine Assurance Co | 276,444 | 94,201 | 370,645 | 32,327,506 | 30,900,518 | 210,883 | 199,057 | 23,733 | None. |
| Phoenix, of London | 964,766 | 253,538 | 1,218,304 | 101,711,370 | 127,071,041 | 469,178 | 430,961 | 85,782 | 1,000 |
| Provincial | 36,953 | 6,815 | 43,768 | 6,439,376 | 7,310,909 | 44,084 | 18,029 | 27,015 | None. |
| Royal Exchange | 442,054 | 60,326 | 502,380 | 48,659,559 | 55,257,702 | 224,100 | 202,859 | 22,405 | 2,500 |
| Royal Insurance Co | 1,471,655 | 278,044 | 1,749,699 | 162,489,584 | 221,809,567 | 779,468 | 739,389 | 120,335 | None. |
| Scottish Union and National | 403,579 | 64,744 | 468,322 | 45,342,889 | 60,124,704 | 230,455 | 203,345 | 45,763 | None. |
| Sun Insurance Office | 529,401 | 87,138 | 616,539 | 56,660,644 | 71,680,337 | 292,739 | 305,232 | 26,243 | None. |
| Union Assurance Society | 494,239 | 147,419 | 641,658 | 59,055,853 | 64,415,321 | 334,922 | 324,375 | 47,141 | 2,500 |
| Yorkshire | 403,678 | 82,595 | 486,273 | 43,326,155 | 53,399,142 | 227,523 | 208,857 | 34,802 | 4,235 |
| Totals for 1916 | 14,304,219 | 2,872,242 | 17,176,461 | 1,602,456,338 | 1,959,767,538 | 8,585,706 | 7,931,021 | 1,323,614 | 66,249 |
| Totals for 1915 | 13,609,360 | 2,930,546 | 16,539,906 | 1,438,037,721 | 1,828,316,532 | 6,742,667 | 6,889,360 | 655,346 | 77,810 |

## ABSTRACT FOR THE YEAR 1916—*Concluded.*

### Fire Insurance in Canada—United States and other Companies.

| Companies. | Net cash received for Premiums. | Re-insurance and return Premiums. | Gross cash received for Premiums. | Gross amount of policies new and renewed. | Net amount at risk at date. | Net amount of losses incurred during the year. | Net amount paid for losses. | Unsettled Losses. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted. | Resisted. |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Ætna Insurance Co | 336,180 | 51,758 | 387,938 | 35,158,368 | 44,524,711 | 160,885 | 154,964 | 12,973 | 25,446 |
| American Central | 71,074 | 126,504 | 197,578 | 22,726,601 | 10,966,660 | 72,367 | 76,686 | 7,161 | None. |
| American Insurance Co | 46,993 | 5,858 | 52,851 | 3,372,197 | 4,360,602 | 4,076 | 9,745 | 351 | None. |
| American Lloyds | 22,540 | 3,684 | 26,224 | 8,437,918 | 7,079,572 | 82,132 | 5,162 | 77,065 | None. |
| California Insurance Co | 40,090 | 13,761 | 53,851 | 3,385,852 | 3,142,703 | 22,578 | 22,724 | 148 | None. |
| Connecticut Fire | 140,826 | 61,773 | 202,599 | 17,632,269 | 16,550,112 | 75,608 | 74,995 | 6,216 | 149 |
| Continental Insurance Co | 317,380 | 111,251 | 428,631 | 43,819,412 | 40,493,303 | 168,306 | 140,852 | 50,170 | 1,000 |
| Equitable Fire and Marine | 43,490 | 130,830 | 174,320 | 16,073,373 | 6,120,912 | 22,654 | 21,224 | 3,519 | None. |
| Fidelity-Phenix | 345,243 | 109,603 | 454,846 | 41,800,540 | 40,253,203 | 206,873 | 172,081 | 53,132 | 500 |
| Fireman's Fund | 128,027 | 30,153 | 158,180 | 16,478,630 | 15,889,768 | 58,013 | 49,529 | 16,298 | None. |
| Firemen's Insurance | 74,766 | 15,845 | 90,611 | 7,055,482 | 12,317,518 | 46,092 | 29,729 | 23,675 | None. |
| General Fire of Paris | 69,575 | 9,108 | 78,683 | 5,771,939 | 7,132,215 | 58,371 | 70,785 | 16,790 | 2,200 |
| German American | 347,801 | 151,352 | 499,153 | 57,656,659 | 48,097,668 | 219,655 | 218,112 | 39,699 | 4,800 |
| Glens Falls | 149,497 | 36,323 | 185,820 | 15,386,334 | 17,281,311 | 94,536 | 93,811 | 15,150 | 7,600 |
| Globe and Rutgers | 404,607 | 97,716 | 502,323 | 53,090,487 | 48,873,407 | 264,507 | 229,047 | 64,865 | None. |
| Hartford Fire | 1,030,539 | 157,862 | 1,188,401 | 112,177,889 | 126,516,473 | 516,650 | 444,513 | 119,023 | None. |
| Home Insurance Co | 898,665 | 169,800 | 1,068,465 | 99,494,937 | 106,827,532 | 444,364 | 432,880 | 86,301 | None. |
| Insurance Co. of North America | 431,406 | 67,292 | 498,698 | 52,502,707 | 63,624,461 | 209,008 | 198,791 | 20,776 | None. |
| Insurance Co. of State of Pa | 95,256 | 41,862 | 137,118 | 14,484,761 | 12,816,244 | 59,573 | 55,504 | 19,077 | None. |
| Millers National | 31,499 | 2,255 | 33,754 | 6,369,299 | 5,092,145 | 19,635 | 13,842 | 6,703 | None. |
| National-Ben Franklin | 86,977 | 21,825 | 108,802 | 9,534,439 | 14,782,172 | 39,498 | 38,586 | 6,672 | None. |
| National Fire of Hartford | 500,103 | 130,650 | 630,753 | 54,229,351 | 57,963,131 | 247,678 | 251,861 | 62,846 | None. |
| National Union Fire of Pittsburgh | 206,870 | 62,847 | 269,717 | 23,027,348 | 23,171,916 | 142,190 | 130,583 | 38,516 | 450 |
| La Nationale Compagnie d'Assurances | 152,093 | 46,022 | 198,115 | 17,431,064 | 18,409,672 | 96,142 | 86,606 | 16,247 | None. |
| Niagara Fire | 137,897 | 63,604 | 201,501 | 17,558,707 | 15,013,028 | 96,099 | 100,776 | 12,249 | None. |
| Northwestern National | 129,435 | 21,059 | 150,494 | 14,541,757 | 18,667,259 | 82,042 | 59,404 | 26,019 | None. |
| Phenix Compagnie Francaise | 66,597 | 34,223 | 100,820 | 7,029,090 | 6,569,301 | 33,786 | 31,061 | 3,004 | None. |
| Phœnix of Hartford | 365,270 | 170,110 | 535,380 | 50,663,224 | 54,101,927 | 194,237 | 193,557 | 21,263 | None. |
| Providence Washington | 179,955 | 40,482 | 220,437 | 19,457,829 | 18,379,109 | 119,738 | 119,694 | 16,900 | None. |
| Queen, of America | 614,935 | 128,847 | 743,782 | 62,709,008 | 80,126,966 | 358,992 | 334,706 | 52,005 | 10,000 |
| St. Paul Fire and Marine | 330,644 | 79,336 | 409,980 | 38,391,355 | 35,111,492 | 202,820 | 200,360 | 35,706 | None. |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Springfield Fire and Marine | 461,066 | 121,061 | 582,127 | 70,569,473 | 60,987,818 | 296,469 | 306,783 | 37,781 | None. |
| Stuyvesant | 40,497 | 42,148 | 82,645 | 9,215,645 | 7,268,799 | 56,365 | 59,588 | 37,736 | None. |
| L'Union, Paris, France | 193,428 | 38,737 | 232,165 | 20,241,119 | 25,178,257 | 125,347 | 121,039 | 17,411 | None. |
| Westchester Fire | 181,830 | 53,855 | 235,685 | 18,830,202 | 17,671,801 | 79,620 | 81,900 | 16,056 | None. |
| Totals for 1916 | 8,673,051 | 2,449,396 | 11,122,447 | 1,066,304,465 | 1,091,363,198 | 4,978,836 | 4,611,280 | 1,039,503 | 52,235 |
| Totals for 1915 | 8,306,397 | 2,542,508 | 10,848,905 | 1,000,271,051 | 1,020,510,788 | 4,487,505 | 4,646,720 | 652,731 | 47,047 |

## RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 4,736,038 | 3,644,908 | 8,380,946 | 738,770,581 | 663,758,129 | 2,653,561 | 2,580,594 | 438,813 | 6,709 |
| British Companies | 14,304,219 | 2,872,242 | 17,176,461 | 1,602,456,338 | 1,959,767,558 | 8,587,706 | 7,921,021 | 1,323,614 | 66,249 |
| United States and other Companies | 8,673,051 | 2,449,396 | 11,122,447 | 1,066,304,465 | 1,091,363,198 | 4,978,836 | 4,611,280 | 1,039,503 | 52,235 |
| Totals for 1916 | 27,713,308 | 8,966,546 | 36,679,854 | 3,407,531,384 | 3,714,888,865 | 16,218,103 | 15,122,895 | 2,801,930 | 125,193 |
| Totals for 1915 | 26,474,833 | 8,848,078 | 35,322,911 | 3,111,552,903 | 3,531,620,802 | 13,654,463 | 14,161,949 | 1,573,579 | 124,837 |

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1916, inclusive.

| | Totals for 1869 to 1913. | Premiums received, 1914. | Premiums received, 1915. | Premiums received, 1916. | Totals from 1869 to 1916. |
|---|---|---|---|---|---|
| *Canadian Companies.* | $ | $ | $ | $ | $ |
| Acadia Fire | 971,316 | 142,580 | 112,009 | 110,968 | 1,336,873 |
| Anglo-American | 3,185,085 | 204,229 | 152,045 | ..... | 3,541,359 |
| Beaver Fire | None. | 29,334 | 30,943 | 27,838 | 88,115 |
| British America | 12,240,485 | 489,750 | 506,735 | 671,286 | 13,908,256 |
| British Colonial | 46,111 | 198,129 | 64,722 | 87,887 | 397,149 |
| British Northwestern | 82,920 | 46,321 | 49,953 | 56,212 | 235,406 |
| Canada Accident | ..... | ..... | ..... | 5,546 | 5,546 |
| Canada Agricultural | 454,896 | ..... | ..... | ..... | 454,896 |
| Canada Fire | 881,333 | ..... | ..... | ..... | 881,333 |
| Canada National | 277,456 | 176,609 | 202,511 | 170,189 | 826,765 |
| Canadian Fire | 3,287,459 | 279,683 | 269,301 | 271,536 | 4,107,979 |
| §Canadian Lumbermen's Insurance Exchange | ..... | ..... | 3,782 | 180 | 3,962 |
| Central Canada Manufacturers | 269,368 | ..... | ..... | ..... | 269,368 |
| Citizens' | 2,856,961 | ..... | ..... | ..... | 2,856,961 |
| Dominion | 190,242 | ..... | ..... | ..... | 190,242 |
| Dominion Fire | 1,457,902 | 213,769 | 207,537 | 212,539 | 2,091,747 |
| Dominion of Canada Guarantee and Accident | ..... | ..... | 4,691 | 26,257 | 30,948 |
| Eastern | 804,194 | ..... | ..... | ..... | 804,194 |
| Eastern Canada Manufacturers | 72,143 | ..... | ..... | ..... | 72,143 |
| Equity Fire | 2,292,451 | −15,609 | ..... | ..... | 2,276,842 |
| Factories Insurance Co | 585,511 | 284,286 | 142,623 | 75,017 | 1,087,437 |
| Hamilton Fire | ..... | ..... | ..... | 41,186 | 41,186 |
| Hudson Bay Insurance | 461,326 | 87,868 | 90,052 | 130,188 | 769,434 |
| Imperial Underwriters | 56,512 | 95,355 | 97,070 | 58,127 | 307,064 |
| Liverpool-Manitoba | 756,730 | 419,495 | 266,296 | 233,550 | 1,676,071 |
| *London Mutual Fire | 9,019,566 | 525,657 | 466,924 | 395,244 | 10,407,391 |
| Manitoba Assurance | 1,294,513 | ..... | ..... | ..... | 1,294,513 |
| Mercantile Fire | 2,834,242 | 244,851 | 224,319 | 245,399 | 3,548,811 |
| Montreal-Canada | 2,003,889 | 131,265 | 88,871 | ..... | 2,224,025 |
| Mount Royal | 441,018 | 381,844 | 411,074 | 381,590 | 1,615,526 |
| National Fire | 284,026 | ..... | ..... | ..... | 284,026 |
| North Empire Fire | 283,477 | 93,410 | 111,108 | 80,436 | 568,431 |
| North West Fire | 199,228 | 125,711 | 139,875 | 125,923 | 590,737 |
| Nova Scotia Fire | 617,139 | ..... | ..... | ..... | 617,139 |
| Occidental Fire | 571,793 | 129,812 | 112,498 | 127,632 | 941,735 |
| Ontario Fire | 1,274,246 | ..... | ..... | ..... | 1,274,246 |
| Ottawa Assurance | 1,198,769 | ..... | ..... | ..... | 1,198,769 |
| Ottawa Agricultural | 194,861 | ..... | ..... | ..... | 194,861 |
| Pacific Coast Fire | 361,919 | 75,551 | 79,640 | 90,661 | 607,771 |
| Provincial | 1,434,350 | ..... | ..... | ..... | 1,434,350 |
| Quebec | 4,596,840 | 247,034 | 236,367 | 256,842 | 5,337,083 |
| Richmond and Drummond | 307,855 | ..... | ..... | ..... | 307,855 |
| Rimouski | 1,943,429 | ..... | ..... | ..... | 1,943,429 |
| Royal Canadian | 3,538,023 | ..... | ..... | ..... | 3,538,023 |
| †Sovereign | 1,055,404 | ..... | ..... | ..... | 1,055,404 |
| Sovereign Fire | 472,135 | ..... | ..... | ..... | 472,135 |
| Stadacona | 490,488 | ..... | ..... | ..... | 490,488 |
| Victoria-Montreal | 79,327 | ..... | ..... | ..... | 79,327 |
| Western | 15,837,641 | 409,719 | 488,130 | 853,805 | 17,589,295 |
| | 81,654,879 | 5,016,653 | 4,559,076 | 4,736,038 | 95,966,646 |

§Formerly the Lumbermen's Fire Indemnity Contract.
*Formerly the Agricultural Mutual.
†Formerly the Isolated Risk.

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1916, inclusive—*Continued.*

| | Totals for 1869 to 1913. | Premiums received, 1914. | Premiums received, 1915. | Premiums received, 1916. | Totals from 1869 to 1916. |
|---|---|---|---|---|---|
| *British Companies.* | $ | $ | $ | $ | $ |
| ‡Albion Fire Insurance Association | 1,468,310 | | | | 1,468,310 |
| Alliance | 3,802,724 | 213,203 | 215,168 | 246,250 | 4,477,345 |
| Atlas | 6,689,347 | 526,216 | 515,974 | 495,108 | 8,226,645 |
| British Dominions General | | | 96,456 | 90,277 | 186,733 |
| Caledonian | 6,617,105 | 442,976 | 433,157 | 426,418 | 7,919,656 |
| City of London | 1,588,254 | | | | 1,588,254 |
| Commercial Union | 17,744,030 | 1,000,069 | 937,765 | 1,013,179 | 20,695,043 |
| Employers' Liability | 832,454 | 308,402 | 346,005 | 429,933 | 1,966,794 |
| General Accident Fire and Life | 1,341,131 | 267,203 | 289,315 | 329,492 | 2,227,141 |
| ††Glasgow and London | 1,619,733 | | | | 1,619,733 |
| Guardian | 13,136,894 | 958,195 | 970,601 | 989,086 | 16,054,776 |
| Imperial | 6,085,796 | | | | 6,085,796 |
| Lancashire | 6,210,844 | | | | 6,210,844 |
| **Law Union and Rock | 1,873,040 | 282,305 | 257,994 | 246,634 | 2,659,973 |
| Liverpool and London and Globe | 21,522,732 | 1,383,305 | 1,342,437 | 1,320,340 | 25,568,814 |
| London Guarantee and Accident | | | 1,198 | 54,534 | 55,732 |
| London and Lancashire Fire | 8,551,233 | 691,561 | 703,503 | 716,846 | 10,663,143 |
| London Assurance | 4,867,532 | 310,412 | 300,984 | 310,808 | 5,789,736 |
| Manchester | 2,500,314 | | | | 2,500,314 |
| Marine Insurance Co | None. | None. | None. | None. | None. |
| National of Ireland | 2,607,586 | | | | 2,607,586 |
| North British and Mercantile | 19,682,135 | 943,907 | 927,240 | 920,026 | 22,473,308 |
| Northern | 10,982,465 | 736,047 | 770,010 | 762,029 | 13,230,551 |
| Norwich Union | 10,274,126 | 770,642 | 735,400 | 787,656 | 12,567,824 |
| Ocean Accident and Guarantee | | | 43,171 | 142,834 | 186,005 |
| Palatine Insurance Co | 261,188 | 239,666 | 247,025 | 276,444 | 1,024,323 |
| Phœnix, of London | 18,478,542 | 1,035,778 | 935,794 | 964,766 | 21,414,880 |
| Provincial | 77,718 | 45,591 | 40,473 | 36,953 | 200,735 |
| Queen | 4,354,694 | | | | 4,354,694 |
| Royal Exchange | 945,469 | 422,440 | 379,111 | 442,054 | 2,189,074 |
| Royal Insurance Co | 30,249,125 | 1,450,549 | 1,429,655 | 1,471,655 | 34,600,984 |
| Scottish Commercial | 343,421 | | | | 343,421 |
| Scottish Imperial | 672,855 | | | | 672,855 |
| Scottish Union and National | 6,210,448 | 350,475 | 372,392 | 403,579 | 7,336,894 |
| Sun Insurance Office | 5,816,992 | 484,222 | 483,707 | 529,401 | 7,314,322 |
| Union Assurance Society | 5,900,834 | 480,991 | 474,056 | 494,239 | 7,350,120 |
| United Fire | 718,477 | | | | 718,477 |
| Yorkshire | 1,635,489 | 366,752 | 360,769 | 403,678 | 2,766,688 |
| | 225,693,037 | 13,710,907 | 13,609,360 | 14,304,219 | 267,317,523 |
| *United States and other Companies.* | | | | | |
| Ætna | 7,544,345 | 358,554 | 314,501 | 336,180 | 8,553,580 |
| Agricultural of Watertown | 1,309,100 | | | | 1,309,100 |
| American Central | 243,948 | 163,551 | 123,338 | 71,074 | 601,911 |
| American Fire | 72,325 | | | | 72,325 |
| American Insurance Co | 74,986 | 62,518 | 62,633 | 46,993 | 247,130 |
| American Lloyds | 39,134 | 17,010 | 18,299 | 22,540 | 96,983 |
| Andes | 31,431 | | | | 31,431 |
| California Insurance Co | 40,117 | 37,410 | 37,130 | 40,090 | 154,747 |
| Connecticut Fire | 1,969,421 | 124,133 | 116,960 | 140,826 | 2,351,340 |
| Continental | 764,999 | 299,678 | 259,816 | 317,380 | 1,641,873 |
| Equitable Fire and Marine | 23,065 | 34,106 | 29,863 | 43,490 | 130,524 |
| Fidelity-Phœnix | 1,448,985 | 362,151 | 330,390 | 345,243 | 2,486,769 |

‡Formerly the Fire Insurance Association.
††Not including $124,272 reinsurance of risks of the Soveriegn Insurance Company.
**Formerly the Law Union and Crown.

SUMMARY of PREMIUMS received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1916, inclusive—*Concluded.*

| | Totals for 1869 to 1913. | Premiums received, 1914. | Premiums received, 1915. | Premiums received, 1916. | Totals from 1869 to 1916. |
|---|---|---|---|---|---|
| *United States and other Companies*—Con. | $ | $ | $ | $ | $ |
| Fireman's Fund | 117,102 | 117,918 | 111,074 | 128,027 | 474,121 |
| Firemen's Insurance Co. | 131,622 | 89,562 | 70,360 | 74,766 | 366,310 |
| Compagnie d'Assurances. Générales | 116,233 | 82,382 | 63,258 | 69,575 | 331,448 |
| German American | 2,225,395 | 470,652 | 370,849 | 347,801 | 3,414,697 |
| Germania Fire | 85,957 | 66,668 | 27,419 | ..... | 180,044 |
| Glens Falls | 729 | 133,962 | 142,722 | 149,497 | 426,910 |
| Globe and Rutgers | ..... | 132,879 | 278,165 | 404,607 | 815,023 |
| Hartford Fire | 11,356,291 | 1,012,780 | 899,129 | 1,030,539 | 14,298,739 |
| Home, New Haven | ..... | ..... | ..... | ..... | ..... |
| Home Ins. Co., New York | 4,095,740 | 817,419 | 929,416 | 898,665 | 6,741,240 |
| Insurance Co. of North America | 4,898,944 | 441,420 | 430,767 | 431,406 | 6,202,537 |
| Insurance Co. of the State of Pa. | 316,117 | 146,982 | 164,561 | 95,256 | 722,916 |
| Lumber Insurance Company | 844,827 | 100,581 | 6,555 | ..... | 951,963 |
| Millers National | ..... | ..... | 24,927 | 31,499 | 56,426 |
| National-Ben Franklin | ..... | 155,675 | 84,225 | 86,977 | 326,877 |
| National Fire | 1,685,795 | 637,386 | 494,643 | 500,103 | 3,317,927 |
| National Union Fire | 415,786 | 214,154 | 209,848 | 206,870 | 1,046,658 |
| La Nationale Compagnie d'Ass | ..... | 103,479 | 148,557 | 152,093 | 404,129 |
| Niagara Fire | 219,916 | 187,012 | 172,749 | 137,897 | 717,574 |
| Northwestern National | 39,484 | 142,584 | 134,649 | 129,435 | 446,152 |
| Phenix, of Brooklyn | 3,765,091 | ..... | ..... | ..... | 3,765,091 |
| Phenix, of Paris | ..... | ..... | 24,238 | 66,597 | 90,835 |
| Phœnix, of Hartford | 4,659,584 | 402,016 | 368,014 | 365,270 | 5,794,884 |
| Providence Washington | 278,138 | 190,649 | 197,743 | 179,955 | 846,485 |
| Queen, of America | 9,878,024 | 607,874 | 604,103 | 614,935 | 11,704,936 |
| Rochester German | 365,253 | ..... | ..... | ..... | 365,253 |
| St. Paul Fire and Marine | 935,492 | 236,513 | 253,040 | 330,644 | 1,755,689 |
| Springfield Fire | 1,121,199 | 481,373 | 479,481 | 461,066 | 2,543,119 |
| Stuyvesant | ..... | ..... | ..... | 40,497 | 40,497 |
| L'Union, Paris, France | 326,858 | 187,704 | 186,233 | 193,428 | 894,223 |
| Westchester Fire | 192,368 | 152,863 | 136,742 | 181,830 | 663,803 |
| | 61,633,801 | 8,771,598 | 8,306,397 | 8,673,051 | 87,384,847 |

RECAPITULATION.

| | | | | | |
|---|---|---|---|---|---|
| Canadian Companies | 81,654,879 | 5,016,653 | 4,559,076 | 4,736,038 | 95,966,646 |
| British Companies | 225,693,037 | 13,710,907 | 13,609,360 | 14,304,219 | 267,317,523 |
| United States and other Companies | 61,633,801 | 8,771,598 | 8,306,397 | 8,673,051 | 87,384,847 |
| Grand totals | 368,981,717 | 27,499,158 | 26,474,833 | 27,713,308 | 450,669,016 |

SUMMARY OF LOSSES paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1916, inclusive.

| | Totals from 1869 to 1913. | Losses Paid, 1914. | Losses Paid, 1915. | Losses Paid, 1916. | Totals from 1869 to 1916. |
|---|---|---|---|---|---|
| *Canadian Companies.* | $ | $ | $ | $ | $ |
| Acadia Fire | 501,149 | 88,906 | 93,607 | 83,954 | 767,616 |
| Anglo-American | 2,092,941 | 122,659 | 117,243 | ..... | 2,332,843 |
| Beaver Fire | None. | 446 | 1,548 | 8,651 | 10,645 |
| British America | 7,305,478 | 296,396 | 284,695 | 307,959 | 8,194,528 |
| British Colonial | 11,911 | 26,494 | 77,723 | 77,235 | 193,363 |
| British Northwestern | 24,550 | 38,832 | 32,622 | 25,899 | 121,903 |
| Canada Accident | ..... | ..... | ..... | 5,133 | 5,133 |
| Canada Agricultural | 290,101 | ..... | ..... | ..... | 290,101 |
| Canada Fire | 698,133 | ..... | ..... | ..... | 698,133 |
| Canada National | 76,620 | 79,174 | 86,858 | 118,220 | 360,872 |
| Canadian Fire | 1,493,705 | 121,913 | 112,465 | 98,389 | 1,826,472 |
| §Canadian Lumbermen's Insurance Exchange | ..... | ..... | None. | None. | None. |
| Central Canada Manufacturers | 197,414 | ..... | ..... | ..... | 197,414 |
| Citizens' | 2,287,870 | ..... | ..... | ..... | 2,287,870 |
| Dominion | 148,255 | ..... | ..... | ..... | 148,255 |
| Dominion Fire | 869,225 | 156,371 | 143,303 | 108,593 | 1,277,492 |
| Dominion of Canada Guarantee and Accident | ..... | ..... | 188 | 6,304 | 6,492 |
| Eastern | 632,961 | ..... | ..... | ..... | 632,961 |
| Eastern Canada Manufacturers | 51,873 | ..... | ..... | ..... | 51,873 |
| Equity Fire | 1,437,805 | 87,921 | ..... | ..... | 1,525,726 |
| Factories Insurance Co | 352,736 | 149,852 | 133,933 | 76,385 | 712,906 |
| Hamilton Fire | ..... | ..... | ..... | 22,588 | 22,588 |
| Hudson Bay Insurance Co | 237,409 | 49,340 | 65,151 | 85,837 | 437,737 |
| Imperial Underwriters | 15,387 | 41,357 | 64,379 | 31,412 | 152,535 |
| Liverpool-Manitoba | 444,406 | 250,558 | 131,870 | 140,282 | 967,116 |
| *London Mutual Fire | 5,732,080 | 399,399 | 281,380 | 279,365 | 6,692,224 |
| Manitoba Assurance Co | 648,754 | ..... | ..... | ..... | 648,754 |
| Mercantile Fire | 1,619,892 | 171,603 | 135,375 | 148,499 | 2,075,369 |
| Montreal-Canada Fire | 1,323,209 | 95,710 | 89,385 | ..... | 1,508,304 |
| Mount Royal | 217,729 | 152,047 | 161,653 | 182,855 | 714,284 |
| National Fire | 287,732 | ..... | ..... | ..... | 287,732 |
| North Empire Fire | 114,497 | 63,427 | 57,905 | 103,303 | 339,132 |
| North West Fire | 92,072 | 69,258 | 84,093 | 94,041 | 339,464 |
| Nova Scotia Fire | 377,777 | ..... | ..... | ..... | 377,777 |
| Occidental Fire | 239,667 | 82,232 | 68,673 | 54,518 | 445,090 |
| Ontario Fire | 851,105 | ..... | ..... | ..... | 851,105 |
| Ottawa Assurance Co | 866,253 | ..... | ..... | ..... | 866,253 |
| Ottawa Agricultural | 108,164 | ..... | ..... | ..... | 108,164 |
| Pacific Coast Fire | 147,887 | 39,837 | 32,478 | 29,815 | 250,017 |
| Provincial | 957,146 | ..... | ..... | ..... | 957,146 |
| Quebec Fire | 3,206,542 | 122,805 | 84,121 | 152,070 | 3,565,538 |
| Richmond and Drummond | 256,393 | ..... | ..... | ..... | 256,393 |
| Rimouski | 1,363,199 | ..... | ..... | ..... | 1,363,199 |
| Royal Canadian | 2,988,940 | ..... | ..... | ..... | 2,988,940 |
| †Sovereign | 736,216 | ..... | ..... | ..... | 736,216 |
| Sovereign Fire | 315,189 | ..... | ..... | ..... | 315,189 |
| Stadacona | 773,695 | ..... | ..... | ..... | 773,695 |
| Victoria-Montreal | 59,878 | ..... | ..... | ..... | 59,878 |
| Western | 9,148,038 | 265,767 | 285,221 | 339,287 | 10,038,313 |
| | 51,601,983 | 2,972,304 | 2,625,869 | 2,580,594 | 59,780,750 |

§Formerly the Lumbermen's Fire Indemnity Contract.
*Formerly the Agricultural Mutual.
†Formerly the Isolated Risk.

SUMMARY OF LOSSES paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1916, inclusive—*Continued.*

| | Totals from 1869 to 1913. | Losses Paid, 1914. | Losses Paid, 1915. | Losses Paid, 1916. | Totals from 1869 to 1916 |
|---|---|---|---|---|---|
| *British Companies.* | $ | $ | $ | $ | $ |
| ‡Albion Fire Insurance Assoc.. | 1,016,766 | | | | 1,016,766 |
| Alliance | 2,815,563 | 144,836 | 90,381 | 114,759 | 3,165,539 |
| Atlas | 4,208,755 | 328,301 | 310,587 | 337,971 | 5,185,614 |
| British Dominions General | | | 57,898 | 62,429 | 120,327 |
| Caledonian | 4,153,441 | 274,450 | 237,083 | 290,004 | 4,954,978 |
| City of London | 977,455 | | | | 977,455 |
| Commercial Union | 10,882,826 | 470,222 | 471,565 | 639,752 | 12,464,365 |
| Employers' Liability | 445,068 | 153,515 | 189,959 | 192,346 | 980,888 |
| General Accident, Fire and Life | 712,786 | 111,152 | 126,881 | 154,823 | 1,105,642 |
| Glasgow and London | 1,167,345 | | | | 1,167,345 |
| Guardian | 8,697,379 | 558,248 | 432,686 | 588,909 | 10,327,222 |
| Imperial | 4,181,342 | | | | 4,181,342 |
| Lancashire | 4,492,270 | | | | 4,492,270 |
| **Law Union and Rock | 967,010 | 137,003 | 182,822 | 131,146 | 1,417,981 |
| Liverpool and London and Globe | 13,583,544 | 902,101 | 710,524 | 718,868 | 15,915,037 |
| London Guarantee and Accident | | | None. | 11,956 | 11,956 |
| London and Lancashire Fire | 4,769,018 | 391,200 | 333,860 | 356,933 | 5,851,011 |
| London Assurance | 2,857,239 | 128,502 | 139,186 | 131,239 | 3,256,166 |
| Manchester | 1,914,238 | | | | 1,914,238 |
| Marine Insurance Co | None. | None. | None. | None. | None. |
| National of Ireland | 1,706,837 | | | | 1,706,837 |
| North British and Mercantile | 12,946,482 | 595,746 | 495,777 | 497,670 | 14,535,675 |
| Northern | 7,180,041 | 469,372 | 385,857 | 571,654 | 8,606,924 |
| Norwich Union | 5,914,277 | 470,923 | 391,006 | 432,235 | 7,208,441 |
| Ocean Accident and Guarantee | | | 9,383 | 66,223 | 75,606 |
| Palatine Insurance Co | 80,428 | 155,132 | 112,917 | 199,057 | 547,534 |
| Phœnix, of London | 10,011,738 | 579,207 | 390,595 | 430,961 | 11,412,501 |
| Provincial | 27,148 | 33,618 | 19,781 | 18,029 | 103,576 |
| Queen | 3,325,321 | | | | 3,325,321 |
| Royal Exchange | 368,334 | 162,218 | 172,056 | 202,859 | 905,467 |
| Royal Insurance Co | 18,810,098 | 801,985 | 695,908 | 739,389 | 21,047,380 |
| Scottish Commercial | 177,329 | | | | 177,329 |
| Scottish Imperial | 483,408 | | | | 483,408 |
| Scottish Union and National | 3,436,826 | 150,484 | 160,164 | 203,345 | 3,950,819 |
| Sun Insurance Office | 3,561,347 | 268,367 | 267,578 | 305,232 | 4,402,524 |
| Union Assurance Society | 3,486,292 | 261,460 | 244,608 | 324,375 | 4,316,735 |
| United Fire | 549,440 | | | | 549,440 |
| Yorkshire | 851,309 | 243,438 | 210,298 | 208,857 | 1,513,902 |
| | 140,758,700 | 7,796,480 | 6,889,360 | 7,931,021 | 163,375,561 |
| *United States and Other Companies.* | | | | | |
| Ætna | 4,822,052 | 157,403 | 218,329 | 154,964 | 5,352,748 |
| Agricultural of Watertown | 857,278 | | | | 857,278 |
| American Central | 67,059 | 116,411 | 53,203 | 76,686 | 313,359 |
| American Fire | 66,980 | | | | 66,980 |
| American Insurance Co | 23,999 | 31,001 | 22,104 | 9,745 | 86,849 |
| American Lloyds | 14,425 | 547 | 1,577 | 5,162 | 21,711 |
| Andes | 5,668 | | | | 5,668 |
| California Insurance Co | 6,761 | 18,454 | 16,940 | 22,724 | 64,879 |
| Connecticut Fire | 1,124,073 | 45,620 | 61,620 | 74,995 | 1,306,308 |
| Continental | 453,278 | 186,493 | 134,112 | 140,852 | 914,735 |
| Equitable Fire and Marine | 4,998 | 23,237 | 13,775 | 21,224 | 63,234 |
| Fidelity-Phenix | 833,304 | 167,322 | 196,960 | 172,081 | 1,369,667 |
| Fireman's Fund | 33,044 | 70,200 | 53,843 | 49,529 | 206,616 |
| Firemen's Insurance Co | 35,042 | 31,934 | 27,968 | 29,729 | 124,673 |
| Compagnie d'Assurances Générales | 48,179 | 57,609 | 43,508 | 70,785 | 220,081 |
| German American | 1,116,371 | 232,743 | 214,572 | 218,112 | 1,831,798 |

‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.

SUMMARY OF LOSSES paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1916, inclusive—*Concluded.*

| | Totals, from 1869 to 1913. | Losses Paid, 1914. | Losses Paid, 1915. | Losses Paid, 1916. | Totals from 1869 to 1916. |
|---|---|---|---|---|---|
| *United States and other Companies*—Con. | $ | $ | $ | $ | $ |
| Germania Fire | 67,751 | 39,899 | 37,468 | ..... | 145,118 |
| Glens Falls | None. | 50,315 | 64,409 | 93,811 | 208,535 |
| Globe and Rutgers | ..... | 33,280 | 102,908 | 229,047 | 365,235 |
| Hartford Fire | 6,208,287 | 497,045 | 461,245 | 444,513 | 7,611,090 |
| Home, New Haven | 60,691 | ..... | ..... | ..... | 60,691 |
| Home Insurance Co., New York | 2,210,752 | 419,937 | 459,169 | 432,880 | 3,522,738 |
| Insurance Co. of North America | 2,893,461 | 221,792 | 248,106 | 198,791 | 3,567,150 |
| Insurance Co. of the State of Pa. | 145,731 | 104,580 | 73,492 | 55,504 | 379,307 |
| Lumber Insurance Company | 644,878 | 81,919 | 1,640 | ..... | 728,437 |
| Millers National | ..... | ..... | 5,992 | 13,842 | 19,834 |
| National-Ben Franklin | ..... | 24,377 | 63,784 | 38,586 | 126,747 |
| National Fire | 972,533 | 334,060 | 462,862 | 251,861 | 2,021,316 |
| National Union Fire | 246,531 | 128,504 | 109,073 | 130,583 | 614,691 |
| La Nationale Compagnie d'Ass. | ..... | 10,092 | 68,357 | 86,606 | 165,055 |
| Niagara Fire | 70,579 | 84,046 | 83,073 | 100,776 | 338,474 |
| Northwestern National | 21,299 | 65,300 | 78,625 | 59,404 | 224,628 |
| Phenix, of Brooklyn | 2,154,363 | ..... | ..... | ..... | 2,154,363 |
| Phenix, of Paris | ..... | ..... | 4,343 | 31,061 | 35,404 |
| Phœnix, of Hartford | 2,721,309 | 237,983 | 190,790 | 193,557 | 3,343,639 |
| Providence Washington | 120,004 | 125,910 | 130,804 | 119,694 | 496,412 |
| Queen, of America | 5,799,801 | 357,208 | 321,095 | 334,706 | 6,812,810 |
| Rochester German | 193,689 | ..... | ..... | ..... | 193,689 |
| St. Paul Fire and Marine | 451,980 | 101,116 | 122,113 | 200,360 | 875,569 |
| Springfield Fire and Marine | 519,209 | 277,903 | 287,942 | 306,783 | 1,391,837 |
| Stuyvesant | ..... | ..... | ..... | 39,388 | 39,388 |
| L'Union, Paris, France | 153,734 | 104,669 | 118,084 | 121,039 | 497,526 |
| Westchester Fire | 83,873 | 89,591 | 92,835 | 81,900 | 348,199 |
| | 35,257,966 | 4,578,500 | 4,646,720 | 4,611,280 | 49,094,466 |

RECAPITULATION.

| | | | | | |
|---|---|---|---|---|---|
| Canadian Companies | 51,601,983 | 2,972,304 | 2,625,869 | 2,580,594 | 59,780,750 |
| British Companies | 140,758,700 | 7,796,480 | 6,889,360 | 7,931,021 | 163,375,561 |
| United States and other Companies | 35,257,966 | 4,578,500 | 4,646,720 | 4,611,280 | 49,094,466 |
| | 227,618,649 | 15,347,284 | 14,161,949 | 15,122,895 | 272,250,777 |

SUMMARY OF FIRE INSURANCE in Canada for the Years 1869 to 1916, inclusive.

| Year. | Net Cash Premiums Received. | Amount of Policies taken during the Year. | Amount of Risks at Date of Statement. | Losses Paid. |
|---|---|---|---|---|
| *Canadian Companies.* | $ | $ | $ | $ |
| 1869 | 501,362 | 41,090,604 | 59,340,916 | 276,116 |
| 1870 | 536,600 | 54,637,315 | 59,523,641* | 453,414 |
| 1871 | 707,418 | 68,921,494 | 68,465,914* | 414,339 |
| 1872 | 796,847 | 76,499,542 | 72,203,784* | 510,469 |
| 1873 | 842,896 | 71,775,952 | 91,032,187* | 487,649 |
| 1874 | 1,453,781 | 126,588,965 | 126,705,337* | 662,470 |
| 1875 | 1,646,654 | 168,896,111 | 190,284,543 | 1,082,206 |
| 1876 | 1,881,641 | 198,509,113 | 231,834,162 | 1,599,048 |
| 1877 | 1,622,955 | 168,935,723 | 217,745,048 | 2,186,162 |
| 1878 | 1,161,896 | 127,288,165 | 171,430,720 | 823,069 |
| 1879 | 1,102,822 | 124,652,727 | 158,824,631 | 687,353 |
| 1880 | 1,190,029 | 131,079,789 | 154,403,173 | 701,639 |
| 1881 | 1,206,470 | 140,331,153 | 153,436,153 | 1,336,758 |
| 1882 | 1,033,433 | 124,123,715 | 152,564,079 | 733,843 |
| 1883 | 1,091,801 | 122,302,460 | 149,930,173 | 760,430 |
| 1884 | 1,140,428 | 118,747,547 | 147,968,945 | 762,737 |
| 1885 | 1,107,879 | 111,162,914 | 143,759,390 | 597,189 |
| 1886 | 1,107,710 | 114,543,806 | 142,685,145 | 739,364 |
| 1887 | 1,121,435 | 109,206,925 | 154,165,902 | 764,321 |
| 1888 | 1,131,991 | 120,158,592 | 159,070,684 | 750,448 |
| 1889 | 1,173,948 | 122,965,987 | 158,883,612 | 678,752 |
| 1890 | 1,249,884 | 135,145,294 | 178,691,762 | 736,095 |
| 1891 | 1,278,736 | 135,943,674 | 177,785,359 | 940,734 |
| 1892 | 1,052,041 | 112,566,165 | 148,557,131 | 792,219 |
| 1893 | 1,137,797 | 123,785,683 | 154,614,280 | 797,149 |
| 1894 | 1,108,294 | 121,562,165 | 150,241,967 | 801,871 |
| 1895 | 1,151,126 | 130,567,693 | 143,697,862 | 807,003 |
| 1896 | 1,061,855 | 114,379,430 | 141,251,862 | 718,566 |
| 1897 | 1,021,216 | 107,268,258 | 154,231,897 | 718,891 |
| 1898 | 1,121,927 | 111,006,221 | 159,927,705 | 587,705 |
| 1899 | 1,183,739 | 130,509,195 | 169,792,859 | 637,101 |
| 1900 | 1,298,751 | 154,851,897 | 190,577,768 | 1,013,087 |
| 1901 | 1,727,410 | 170,894,095 | 221,756,637 | 1,009,899 |
| 1902 | 2,055,793 | 215,145,909 | 246,042,580 | 865,214 |
| 1903 | 2,282,498 | 216,505,990 | 260,637,251 | 1,209,678 |
| 1904 | 2,681,275 | 239,234,027 | 296,888,876 | 2,561,475 |
| 1905 | 3,013,714 | 301,816,272 | 328,340,100 | 1,399,065 |
| 1906 | 3,179,319 | 324,168,552 | 354,604,064 | 1,602,131 |
| 1907 | 3,681,335 | 375,927,812 | 412,019,532 | 1,801,449 |
| 1908 | 3,819,372 | 423,764,660 | 433,913,379 | 2,655,226 |
| 1909 | 3,764,341 | 455,432,696 | 473,744,578 | 2,123,508 |
| 1910 | 4,334,612 | 528,093,567 | 502,510,417 | 2,544,650 |
| 1911 | 4,727,141 | 572,066,012 | 549,604,374 | 2,519,179 |
| 1912 | 5,063,409 | 653,582,426 | 644,099,996 | 2,731,761 |
| 1913 | 5,099,298 | 712,651,986 | 684,512,207 | 3,020,751 |
| 1914 | 5,016,653 | 663,539,377 | 700,239,242 | 2,972,304 |
| 1915 | 4,559,076 | 673,244,131 | 682,793,482 | 2,625,869 |
| 1916 | 4,736,038 | 738,770,581 | 663,758,129 | 2,580,594 |
| Totals | 95,966,646 | | | 59,780,750 |

*These returns are imperfect.

SESSIONAL PAPER No. 9

SUMMARY OF FIRE INSURANCE in Canada for the Years 1869 to 1916, inclusive - *Continued.*

| Year. | Net Cash Premiums Received. | Amount of Policies taken during the Year. | Amount of Risks at Date of Statement. | Losses Paid. |
|---|---|---|---|---|
| *British Companies.* | $ | $ | $ | $ |
| 1869 | 1,119,011 | 120,747,515 | 115,222,003 | 579,416 |
| 1870 | 1,185,398 | 131,570,928 | 120,903,017 | 1,024,362 |
| 1871 | 1,299,846 | 148,147,966 | 132,731,241 | 922,400 |
| 1872 | 1,499,620 | 174,361,395 | 145,700,486 | 1,136,167 |
| 1873 | 1,773,265 | 172,531,126 | 147,602,019 | 967,316 |
| 1874 | 1,809,473 | 177,346,240 | 155,088,455 | 1,120,106 |
| 1875 | 1,683,715 | 166,953,268 | 154,835,931 | 1,299,612 |
| 1876 | 1,597,410 | 178,725,453 | 153,885,268 | 1,168,858 |
| 1877 | 1,927,220 | 206,713,932 | 184,304,318 | 5,718,305 |
| 1878 | 1,994,940 | 213,127,414 | 202,702,743 | 880,571 |
| 1879 | 1,899,154 | 213,131,295 | 208,265,359 | 1,275,540 |
| 1880 | 2,048,408 | 227,537,306 | 229,745,985 | 855,423 |
| 1881 | 2,353,258 | 271,044,719 | 277,721,299 | 1,669,405 |
| 1882 | 2,908,458 | 321,466,183 | 339,520,054 | 1,768,444 |
| 1883 | 3,178,850 | 350,993,028 | 380,613,572 | 1,992,671 |
| 1884 | 3,472,119 | 354,458,616 | 413,441,198 | 2,290,588 |
| 1885 | 3,376,401 | 337,216,878 | 421,205,014 | 1,895,175 |
| 1886 | 3,429,012 | 349,109,117 | 393,166,340 | 2,338,164 |
| 1887 | 3,693,992 | 377,690,654 | 422,314,264 | 2,335,034 |
| 1888 | 3,859,282 | 376,540,072 | 434,941,955 | 2,094,465 |
| 1889 | 3,970,632 | 403,297,656 | 468,379,580 | 1,968,537 |
| 1890 | 4,072,133 | 427,931,692 | 474,884,419 | 2,229,556 |
| 1891 | 4,189,171 | 411,748,053 | 497,550,395 | 2,553,162 |
| 1892 | 4,455,474 | 466,900,791 | 549,223,123 | 2,878,149 |
| 1893 | 4,623,196 | 458,254,364 | 563,044,318 | 3,496,112 |
| 1894 | 4,602,747 | 435,237,770 | 567,948,304 | 3,094,861 |
| 1895 | 4,750,290 | 436,765,579 | 575,683,150 | 3,402,337 |
| 1896 | 5,006,047 | 459,959,398 | 591,656,008 | 2,845,994 |
| 1897 | 5,165,202 | 470,466,620 | 611,840,429 | 3,334,667 |
| 1898 | 5,223,345 | 481,404,453 | 629,768,638 | 3,557,122 |
| 1899 | 5,652,228 | 524,980,343 | 654,890,000 | 3,867,212 |
| 1900 | 5,846,020 | 540,448,980 | 681,751,373 | 5,515,231 |
| 1901 | 6,595,447 | 542,142,232 | 694,491,228 | 4,889,192 |
| 1902 | 6,946,919 | 556,692,825 | 695,220,761 | 2,724,487 |
| 1903 | 7,334,432 | 580,718,653 | 727,383,239 | 3,803,764 |
| 1904 | 8,343,666 | 609,942,293 | 745,159,661 | 9,172,919 |
| 1905 | 8,582,925 | 649,566,539 | 785,219,445 | 3,634,706 |
| 1906 | 8,601,374 | 672,318,145 | 855,091,245 | 3,829,244 |
| 1907 | 9,302,906 | 748,836,659 | 937,282,806 | 5,073,985 |
| 1908 | 9,919,403 | 789,146,201 | 976,873,509 | 5,776,725 |
| 1909 | 9,720,997 | 832,409,237 | 1,059,251,521 | 4,849,587 |
| 1910 | 10,243,235 | 936,097,608 | 1,143,463,774 | 5,488,726 |
| 1911 | 11,205,694 | 998,101,547 | 1,269,648,239 | 6,181,888 |
| 1912 | 12,092,125 | 1,148,396,318 | 1,430,070,127 | 6,319,064 |
| 1913 | 13,138,597 | 1,318,925,094 | 1,595,798,865 | 6,939,451 |
| 1914 | 13,710,907 | 1,398,200,494 | 1,736,187,120 | 7,796,480 |
| 1915 | 13,609,360 | 1,438,037,721 | 1,828,316,532 | 6,889,360 |
| 1916 | 14,304,219 | 1,602,456,338 | 1,959,767,538 | 7,931,021 |
| Totals | 267,317,523 | ..... | ..... | 163,375,561 |

SUMMARY OF FIRE INSURANCE in Canada for the Years 1869 to 1916, inclusive—*Concluded.*

| Year. | Net Cash Premiums Received. | Amount of Policies taken during the Year. | Amount of Risks at Date of Statement. | Losses Paid. |
|---|---|---|---|---|
| *United States and Other Companies.* | $ | $ | $ | $ |
| 1869 | 165,166* | 9,702,356 | 13,796,890* | 172,188 |
| 1870 | 194,781 | 12,893,827 | 11,167,928 | 147,061 |
| 1871 | 314,452 | 27,367,712 | 27,256,629* | 212,460 |
| 1872 | 332,243 | 26,526,334* | 33,818,670 | 263,339 |
| 1873 | 352,255 | 26,788,850 | 40,120,629 | 227,219 |
| 1874 | 259,049 | 25,243,769 | 25,050,427 | 143,583 |
| 1875 | 264,395 | 17,357,605 | 19,300,555 | 181,713 |
| 1876 | 228,955 | 23,914,181 | 18,880,550 | 99,389 |
| 1877 | 213,830 | 21,013,457 | 18,298,315 | 586,452 |
| 1878 | 211,594 | 19,432,178 | 35,766,238 | 114,034 |
| 1879 | 225,512 | 22,920,397 | 20,267,995 | 182,305 |
| 1880 | 241,140 | 25,434,766 | 27,414,113 | 109,516 |
| 1881 | 267,388 | 30,040,366 | 31,053,261 | 163,661 |
| 1882 | 287,815 | 32,454,518 | 34,772,345 | 162,699 |
| 1883 | 354,090 | 40,284,814 | 41,720,296 | 167,127 |
| 1884 | 367,581 | 40,777,215 | 44,097,646 | 191,998 |
| 1885 | 368,180 | 37,623,116 | 46,830,075 | 186,923 |
| 1886 | 395,613 | 42,099,984 | 50,921,537 | 223,860 |
| 1887 | 429,075 | 45,859,509 | 56,287,171 | 304,159 |
| 1888 | 445,990 | 44,881,343 | 56,722,420 | 228,909 |
| 1889 | 443,436 | 46,518,461 | 57,275,186 | 228,922 |
| 1890 | 514,054 | 57,646,959 | 67,103,440 | 300,916 |
| 1891 | 700,809 | 75,726,695 | 84,266,437 | 411,801 |
| 1892 | 1,004,812 | 107,708,732 | 123,629,818 | 706,902 |
| 1893 | 1,032,602 | 105,564,192 | 124,028,459 | 759,429 |
| 1894 | 1,000,328 | 96,789,493 | 117,876,931 | 692,631 |
| 1895 | 1,041,966 | 100,305,776 | 118,491,852 | 784,410 |
| 1896 | 1,007,948 | 94,949,822 | 112,666,482 | 613,941 |
| 1897 | 971,243 | 85,963,431 | 102,449,891 | 648,275 |
| 1898 | 1,004,859 | 88,750,015 | 105,697,763 | 639,660 |
| 1899 | 1,074,525 | 100,767,561 | 112,186,809 | 677,725 |
| 1900 | 1,187,177 | 108,127,777 | 120,003,219 | 1,245,975 |
| 1901 | 1,327,491 | 108,486,527 | 122,439,754 | 875,865 |
| 1902 | 1,574,372 | 120,211,152 | 133,999,827 | 562,588 |
| 1903 | 1,767,832 | 136,050,121 | 152,433,226 | 857,274 |
| 1904 | 2,144,941 | 153,128,785 | 172,965,394 | 2,365,140 |
| 1905 | 2,689,032 | 188,712,561 | 204,586,950 | 966,748 |
| 1906 | 2,907,270 | 213,613,168 | 234,206,935 | 1,152,916 |
| 1907 | 3,130,234 | 239,440,520 | 265,401,198 | 1,569,607 |
| 1908 | 3,288,500 | 253,383,160 | 289,931,375 | 1,847,504 |
| 1909 | 3,564,126 | 292,133,934 | 330,290,388 | 1,673,731 |
| 1910 | 4,147,684 | 352,864,510 | 388,302,549 | 2,259,017 |
| 1911 | 4,642,420 | 417,473,032 | 460,615,743 | 2,235,881 |
| 1912 | 6,038,984 | 572,182,988 | 609,273,561 | 3,068,756 |
| 1913 | 7,508,052 | 893,623,473 | 871,619,317 | 4,043,757 |
| 1914 | 8,771,598 | 1,042,361,697 | 1,019,592,647 | 4,578,500 |
| 1915 | 8,306,397 | 1,000,271,051 | 1,020,510,788 | 4,646,720 |
| 1916 | 8,673,051 | 1,066,304,465 | 1,091,363,198 | 4,611,280 |
| Totals | 87,384,847 | | | 49,094,466 |

TOTALS FOR ALL YEARS FROM 1869 TO 1916 INCLUSIVE.

| | | | | |
|---|---|---|---|---|
| Canadian Companies | 95,966,646 | | | 59,780,759 |
| British Companies | 267,317,523 | | | 163,375,561 |
| United States and other Companies. | 87,384,847 | | | 49,094,466 |
| Grand totals | 450,669,016 | | | 272,250,777 |

*These returns are imperfect.

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1916.

ACADIA FIRE INSURANCE COMPANY.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire—In Canada | 110,968 | 17,437,231 | 16,221,026 | 75,518 | 83,954 | 2,490 | None. | Total business December 31, 1916. |
| Fire—In other Countries | 2,572 | 270,000 | 215,590 | 921 | 921 | None. | None. | |
| Hail—In Canada | 8,024 | 539,293 | None. | 16,907 | 50,778 | None. | None. | |
| Totals | 121,564 | 18,246,524 | 16,436,616 | 93,346 | 135,653 | 2,490 | None. | |

BRITISH AMERICA ASSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire—In Canada | 671,286 | 107,750,412 | 108,192,011 | 367,207 | 307,959 | 102,680 | None. | Total business December 31, 1916. |
| Fire—In other Countries | 1,270,264 | 308,317,167 | 294,455,701 | 870,254 | 819,083 | 211,610 | 8,378 | |
| Hail—In Canada | 99,879 | 2,044,313 | None. | 113,862 | 113,862 | None. | None. | |
| Marine—In Canada | 144,693 | 23,171,299 | 3,586,546 | 179,513 | 121,772 | 82,318 | None. | |
| Marine—In other Countries | 75,507 | 24,580,112 | 2,527,242 | 140,008 | 102,005 | 42,929 | None. | |
| Totals | 2,261,629 | 465,863,303 | 408,761,500 | 1,670,844 | 1,464,681 | 439,537 | 8,378 | |

CANADA ACCIDENT ASSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire—In Canada | 5,546 | 3,701,149 | 1,421,342 | 7,713 | 5,133 | 2,581 | None. | Total business December 31, 1916. |
| Fire—In other Countries | 622 | 61,649 | 57,749 | None. | None. | None. | None. | |
| Accident | 37,023 | 13,738,749 | 8,930,649 | 16,816 | 18,609 | 7,470 | None. | |
| Automobile (excluding Fire Risk) | 29,407 | 5,888,000 | 4,100,000 | 7,432 | 6,313 | 1,953 | None. | |
| Burglary | 963 | 179,683 | 127,683 | None. | None. | None. | None. | |
| Employers' Liability | 183,534 | 6,573,333 | 4,559,000 | 148,431 | 155,179 | 66,190 | None. | |
| Guarantee | 4,969 | 950,408 | 658,668 | 1,369 | 1,644 | 625 | None. | |
| Plate Glass | 14,951 | ..... | ..... | 12,814 | 12,147 | 1,287 | None. | |
| Sickness | 12,583 | ..... | ..... | 8,793 | 6,799 | 2,454 | None. | |
| Totals | 289,598 | ..... | ..... | 203,368 | 205,824 | 82,560 | None. | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1916—*Continued.*

CANADIAN FIRE INSURANCE COMPANY.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | | |
| In Canada | 271,536 | 29,073,087 | 34,143,005 | 99,799 | 98,389 | 9,352 | None. | Total business December 31, 1916. |
| In other Countries | 15,600 | 1,512,160 | 1,105,901 | 4,647 | 3,871 | 775 | None. | |
| Totals | 287,136 | 30,585,247 | 35,248,906 | 104,446 | 102,260 | 10,127 | None. | |

DOMINION FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 212,539 | 25,840,101 | 28,964,402 | 108,297 | 108,593 | 9,373 | None. | Total business December 31, 1916. |
| Hail | 24,598 | 617,526 | None. | 18,938 | 20,614 | None. | None. | |
| Totals | 237,137 | 26,457,627 | 28,964,402 | 127,235 | 129,207 | 9,373 | None. | |

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 26,257 | 3,139,471 | 2,947,531 | 7,730 | 6,304 | 2,426 | None. | Total business December 31, 1916. |
| Accident | 189,467 | 38,745,083 | 27,680,983 | 66,895 | 64,564 | 31,006 | None. | |
| Automobile (including Fire Risk) | 6,025 | 705,579 | 376,625 | 2,709 | 2,709 | None. | None. | |
| Automobile (excluding Fire Risk) | 18,734 | ..... | ..... | 3,324 | 2,844 | 470 | None. | |
| Burglary | 3,560 | 599,685 | 423,325 | 288 | 360 | None. | None. | |
| Guarantee | 32,586 | 13,465,494 | 7,788,859 | 12,344 | 10,030 | 16,002 | None. | |
| Plate Glass | 23,232 | ..... | ..... | 11,353 | 10,312 | 1,650 | None. | |
| Sickness | 101,874 | ..... | ..... | 49,695 | 51,379 | 14,619 | None. | |
| Totals | 401,735 | ..... | ..... | 154,338 | 148,502 | 66,173 | None. | |

## HUDSON BAY FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 130,188 | 18,543,976 | 13,429,140 | 87,390 | 85,837 | 9,878 | None. | Total business December 31, 1916. |
| Hail | 185 | None. | None. | 1,003 | 1,003 | None. | None. | |
| Totals | 130,373 | 18,543,976 | 13,429,140 | 88,393 | 86,840 | 9,878 | None. | |

## THE IMPERIAL UNDERWRITERS CORPORATION OF CANADA.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 58,127 | 16,114,339 | 14,723,812 | 50,312 | 31,412 | 23,144 | None. | Total business December 31, 1916. |
| Plate Glass | None. | None. | None. | None. | None. | 189 | None. | |
| Totals | 58,127 | 16,114,339 | 14,723,812 | 50,312 | 31,412 | 23,333 | None. | |

## LONDON MUTUAL FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 395,244 | 70,707,648 | 63,471,699 | 282,594 | 279,365 | 13,945 | None. | Total business December 31, 1916. |
| In other Countries | 67 | None. | None. | None. | None. | None. | None. | |
| Totals | 395,311 | 70,707,648 | 63,471,699 | 282,594 | 279,365 | 13,945 | None. | |

## MOUNT ROYAL INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire—In Canada | 381,590 | 59,986,872 | 55,423,704 | 212,510 | 182,855 | 31,334 | 2,143 | Total business December 31, 1916 |
| Fire—In other Countries | 3,165 | 749,825 | 647,325 | 122 | 122 | None. | None. | |
| Plate Glass—In Canada | 5,307 | ..... | ..... | 2,634 | 2,634 | None. | None. | |
| Totals | 390,062 | ..... | ..... | 215,266 | 185,611 | 31,334 | 2,143 | |

## NORTH WEST FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 125,923 | 14,204,920 | 15,622,256 | 98,410 | 94,041 | 15,309 | None. | Total business December, 31, 1916. |
| In other Countries | 4,077 | 400,633 | 283,760 | 325 | 325 | None. | None. | |
| Totals | 130,000 | 14,605,553 | 15,906,016 | 98,735 | 94,366 | 15,309 | None. | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1916—*Continued.*

OCCIDENTAL FIRE INSURANCE COMPANY.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| In Canada | 127,632 | 16,489,699 | 11,438,681 | 61,251 | 54,518 | 14,989 | 1,500 | Total business December, 31, 1916. |
| In other Countries | 2,097 | None. | None. | None. | None. | None. | None. | |
| Totals | 129,729 | 16,489,699 | 11,438,681 | 61,251 | 54,518 | 14,989 | 1,500 | |

PACIFIC COAST FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 90,661 | 11,781,872 | 10,953,830 | 30,880 | 29,815 | 5,889 | None. | Total business December 31, 1916. |
| In other Countries | 25,111 | 8,761,299 | 3,536,526 | 33,819 | 24,559 | 9,259 | None. | |
| Totals | 115,772 | 20,543,171 | 14,490,356 | 64,699 | 54,374 | 15,148 | None. | |

WESTERN ASSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire—In Canada | 853,805 | 166,381,652 | 119,372,493 | 324,952 | 339,287 | 79,673 | None. | Total business December, 31, 1916. |
| Fire—In other Countries | 1,377,527 | 497,204,011 | 369,014,712 | 841,783 | 784,005 | 234,670 | 9,877 | |
| Explosion—In Canada | 6,515 | 3,355,000 | 771,000 | None. | None. | None. | None. | |
| Explosion—In other Countries | 8,287 | 5,234,811 | 1,118,365 | 8,999 | 8,999 | None. | None. | |
| Inland Trans—In Canada | 18,619 | 20,962,141 | 991,151 | 17,817 | 15,687 | 2,130 | None. | |
| Inland Trans—In other Countries | 649 | 1,253,352 | 532,840 | 2,803 | 2,804 | None. | None. | |
| Marine—In Canada | 448,218 | 163,868,997 | 9,191,877 | 483,221 | 513,865 | 77,385 | None. | |
| Marine—In other Countries | 2,016,758 | 419,493,896 | 41,619,685 | 1,304,961 | 1,024,268 | 426,318 | None. | |
| Tornado—In other Countries | 13,065 | 3,852,627 | 5,348,753 | 7,213 | 2,962 | 4,347 | None. | |
| Totals | 4,743,443 | 1,281,606,487 | 547,960,876 | 2,991,749 | 2,691,877 | 824,523 | 9,877 | |

## ÆTNA INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 336,180 | 35,158,368 | 44,524,711 | 160,885 | 154,964 | 12,973 | 25,446 | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 15,608 | 910,508 | 732,606 | 3,897 | 3,478 | 809 | None. | |
| Tornado | 1,217 | 367,975 | 594,081 | 58 | 58 | None. | None. | |
| Totals | 353,005 | 36,436,851 | 45,852,398 | 164,780 | 158,500 | 13,782 | 25,446 | |

## AMERICAN CENTRAL INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 71,074 | 22,726,001 | 10,966,690 | 72,367 | 76,686 | 7,161 | None. | In Canada, December 31, 1916. |
| Hail | 8,909 | 332,729 | None. | 24,973 | 24,973 | None. | None. | |
| Tornado | 667 | 437,425 | 231,996 | 693 | 693 | None. | None. | |
| Totals | 80,650 | 23,496,155 | 11,198,686 | 98,033 | 102,352 | 7,161 | None. | |

## AMERICAN LLOYDS, UNDERWRITERS AT.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 22,540 | 8,437,918 | 7,079,572 | 82,132 | 5,162 | 77,065 | None. | In Canada, December 31, 1916. |
| Sprinkler Leakage | 13,803 | 2,175,923 | 3,108,983 | 10,072 | 7,950 | 2,558 | None. | |
| Totals | 36,343 | 10,613,841 | 10,188,555 | 92,204 | 13,112 | 79,623 | None. | |

## BRITISH DOMINIONS GENERAL INSURANCE COMPANY, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 90,277 | 11,313,641 | 13,347,287 | 89,879 | 62,429 | 29,178 | 4,000 | In Canada, December 31, 1916. |
| Sprinkler Leakage | 821 | 125,250 | 294,100 | 127 | 127 | None. | None. | |
| Totals | 91,098 | 11,438,891 | 13,641,387 | 90,006 | 62,556 | 29,178 | 4,000 | |

## THE CONNECTICUT FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 140,826 | 17,632,269 | 16,550,112 | 75,608 | 74,995 | 6,216 | 149 | In Canada, December 31, 1916. |
| Hail | 55,471 | 1,148,399 | None. | 49,628 | 49,628 | None. | None. | |
| Totals | 196,297 | 18,780,668 | 16,550,112 | 125,236 | 124,623 | 6,216 | 149 | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1916—*Continued.*

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire | 429,933 | 50,062,147 | 52,580,287 | 201,668 | 192,346 | 19,655 | 1,000 | In Canada, December 31, 1916. |
| Accident | 92,332 | 20,306,801 | 16,968,896 | 36,070 | 39,571 | 10,250 | 1,250 | |
| Automobile (excluding Fire Risk) | 73,152 | 17,126,000 | 13,581,000 | 35,692 | 24,920 | 5,332 | 5,440 | |
| Employers' Liability | 487,942 | 20,206,333 | 17,847,167 | 269,783 | 264,783 | 155,000 | None. | |
| Guarantee | 80,525 | 26,326,550 | 21,576,056 | 83,173 | 14,930 | 102,125 | 2,875 | |
| Sickness | 47,977 | 4,507,720 | 3,658,345 | 25,560 | 26,061 | 5,500 | None. | |
| Totals | 1,211,862 | 138,535,551 | 126,211,751 | 651,946 | 562,611 | 297,862 | 10,565 | |

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 345,243 | 41,800,540 | 40,253,203 | 206,873 | 172,081 | 53,132 | 500 | In Canada, December 31, 1916. |
| Tornado | 604 | 345,450 | 686,855 | 33 | 33 | None. | None | |
| Totals | 345,847 | 42,145,990 | 40,940,058 | 206,906 | 172,114 | 53,132 | 500 | |

FIREMAN'S FUND INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 128,027 | 16,478,630 | 15,889,768 | 58,013 | 49,529 | 16,298 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 10,679 | 583,259 | 378,515 | 305 | 2,696 | 109 | None. | |
| Inland Transportation | 7,266 | 2,683,487 | 214,154 | −26,687 | 1,237 | None. | None. | |
| Totals | 145,972 | 19,745,376 | 16,482,437 | 31,631 | 53,462 | 16,407 | None. | |

## GERMAN AMERICAN INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 347,801 | 57,656,659 | 48,097,668 | 219,655 | 218,112 | 39,699 | 4,890 | In Canada, December 31, 1916. |
| Hail | 53,498 | 874,890 | None. | 60,442 | 60,442 | None. | None. | |
| Tornado | 400 | 226,500 | 279,400 | 42 | 42 | None. | None. | |
| Totals | 401,699 | 58,758,049 | 48,377,068 | 280,139 | 278,596 | 39,699 | 4,890 | |

## GLENS FALLS INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 149,497 | 15,386,334 | 17,281,311 | 94,536 | 93,811 | 15,150 | 7,600 | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 17,169 | 1,110,194 | 762,917 | 11,802 | 8,634 | 3,360 | None. | |
| Hail | 77,577 | 1,551,105 | None. | 75,647 | 75,647 | None. | None. | |
| Totals | 244,243 | 17,847,633 | 18,044,228 | 181,985 | 178,092 | 18,510 | 7,600 | |

## GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 404,607 | 53,090,487 | 48,873,407 | 264,507 | 229,047 | 64,865 | None. | In Canada, December 31, 1916. |
| Explosion | 56,920 | 13,714,653 | 9,809,653 | None. | None. | None. | None. | |
| Totals | 461,527 | 66,805,140 | 58,683,060 | 264,507 | 229,047 | 64,865 | None. | |

## HARTFORD FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 1,030,539 | 112,177,889 | 126,516,473 | 516,650 | 444,513 | 119,023 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 27,667 | 3,453,297 | 3,262,464 | 8,095 | 4,715 | 3,380 | None. | |
| Hail | 168,940 | 1,448,082 | None. | 198,622 | 198,622 | None. | None. | |
| Inland Transportation | 24,776 | | None. | 24,245 | 24,245 | None. | None. | |
| Sprinkler Leakage | 18,097 | 3,018,023 | 4,837,751 | 5,696 | 5,556 | 372 | None. | |
| Tornado | 3,673 | 1,095,820 | 2,835,982 | 2,562 | 2,558 | 4 | None. | |
| Totals | 1,273,692 | | 137,452,670 | 755,870 | 680,209 | 122,779 | None. | |

## HOME INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 898,665 | 99,494,937 | 106,827,532 | 444,364 | 432,880 | 86,301 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 19,806 | 1,562,659 | 219,201 | 7,119 | 9,676 | 398 | None. | |
| Hail | 417,385 | 6,274,552 | None. | 480,802 | 469,725 | 11,077 | None. | |
| Sprinkler Leakage | 4,287 | 740,503 | 856,003 | 2,471 | 2,471 | None. | None. | |
| Tornado | 19,078 | 4,682,752 | 9,027,597 | 7,289 | 6,466 | 881 | None. | |
| Totals | 1,359,221 | 112,755,403 | 116,930,333 | 942,045 | 921,218 | 98,627 | None. | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1916—*Continued.*

INSURANCE COMPANY OF NORTH AMERICA.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire | 431,406 | 52,502,707 | 63,624,461 | 209,008 | 193,791 | 20,776 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 30,238 | 2,012,003 | 1,178,851 | 9,889 | 9,920 | 1,533 | None. | |
| Automobile (excluding Fire Risk) | 1,529 | 103,745 | 91,045 | 783 | 531 | 252 | None. | |
| Inland Transportation | 19,277 | 10,742,796 | 151,268 | 27,462 | 27,462 | None. | None. | |
| Totals | 482,450 | 65,361,251 | 65,045,625 | 247,142 | 236,704 | 22,561 | None. | |

INSURANCE COMPANY OF THE STATE OF PA.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 95,256 | 14,484,561 | 12,816,244 | 59,573 | 55,504 | 19,077 | None. | In Canada, December 31, 1916. |
| Tornado | 327 | 88,900 | 71,300 | 177 | 177 | None. | None. | |
| Totals | 95,583 | 14,573,461 | 12,887,544 | 59,750 | 55,681 | 19,077 | None. | |

LAW UNION AND ROCK INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 246,634 | 27,193,781 | 35,422,776 | 135,858 | 131,146 | 11,656 | 6,387 | In Canada, December 31, 1916. |
| Accident | 10,825 | 3,198,289 | 2,578,589 | 1,713 | 1,904 | 617 | None. | |
| Burglary | −58 | 76,100 | 20,100 | None. | None. | None. | None. | |
| Employers' Liability | 33,332 | ..... | ..... | 14,336 | 14,219 | 14,117 | None. | |
| Plate Glass | 405 | ..... | ..... | 120 | 120 | None. | None. | |
| Sickness | 5,869 | ..... | ..... | 2,653 | 2,685 | 728 | None. | |
| Totals | 297,007 | ..... | ..... | 154,680 | 150,074 | 27,118 | 6,387 | |

## LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 54,534 | 14,230,618 | 12,231,275 | 21,065 | 11,956 | 9,109 | None. | In Canada, December 31, 1916. |
| Accident | 125,460 | 15,228,950 | 14,664,950 | 63,431 | 54,082 | 17,610 | None. | |
| Automobile (including Fire Risk) | 4,881 | 581,268 | 258,147 | 1,908 | 1,483 | 425 | None. | |
| Automobile (excluding Fire Risk) | 30,429 | 5,320,000 | 4,020,000 | 5,600 | 6,205 | 2,375 | None. | |
| Employers' Liability | 219,376 | 5,520,000 | 6,060,000 | 147,299 | 138,665 | 75,235 | None. | |
| Guarantee | 121,422 | 37,023,497 | 35,535,547 | 48,506 | 6,741 | 24,441 | 25,000 | |
| Sickness | 24,979 | ..... | ..... | 14,659 | 15,670 | 3,495 | None. | |
| Totals | 581,081 | ..... | ..... | 302,468 | 234,802 | 132,690 | 25,000 | |

## MARINE INSURANCE COMPANY, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Automobile (including Fire Risk) | 47,649 | 2,721,896 | 2,003,179 | 21,059 | 21,953 | 1,706 | None. | In Canada, December 31, 1916. |
| Inland Transportation | 35,539 | 168,533,230 | None. | 759 | 759 | None. | None. | |
| Totals | 83,188 | 171,255,126 | 2,003,179 | 21,818 | 22,712 | 1,706 | None. | |

## NATIONAL—BEN FRANKLIN FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 86,977 | 9,534,439 | 14,782,172 | 39,498 | 38,586 | 6,672 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 6,672 | 584,403 | 533,483 | 2,978 | 2,757 | 220 | None. | |
| Totals | 93,649 | 10,118,842 | 15,315,655 | 42,476 | 41,343 | 6,892 | None. | |

## NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 500,103 | 54,229,351 | 57,963,131 | 247,678 | 251,861 | 62,846 | None. | In Canada, December 31, 1916. |
| Tornado | 1,724 | 446,286 | 478,846 | 82 | 82 | None. | None. | |
| Totals | 501,827 | 54,675,637 | 58,441,977 | 247,760 | 251,943 | 62,846 | None. | |

## NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 206,870 | 23,027,348 | 23,171,916 | 142,190 | 130,583 | 38,516 | 450 | In Canada, December 31, 1916. |
| Tornado | 2,036 | 487,850 | 635,100 | 237 | 237 | None. | None. | |
| Totals | 208,906 | 23,515,198 | 23,807,016 | 142,427 | 130,820 | 38,516 | 450 | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1916—*Continued.*

NIAGARA FIRE INSURANCE COMPANY.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire | 137,897 | 17,558,707 | 15,013,028 | 96,099 | 100,776 | 12,249 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 2,997 | 191,325 | 175,835 | 942 | 2,442 | None. | None. | |
| Tornado | None | None. | 7,940 | 60 | 60 | None. | None. | |
| Totals | 140,894 | 17,750,032 | 15,196,803 | 97,101 | 103,278 | 12,249 | None. | |

NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE, WIS.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 129,435 | 14,541,757 | 18,667,259 | 82,042 | 59,404 | 26,019 | None. | In Canada, December 31, 1916. |
| Hail | 169,507 | 2,554,628 | None. | 172,418 | 172,543 | None. | None. | |
| Tornado | 649 | 120,150 | 259,150 | 40 | 40 | None. | None. | |
| Totals | 299,391 | 17,216,535 | 18,926,409 | 254,500 | 231,987 | 26,019 | None. | |

NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 787,656 | 72,796,741 | 98,981,487 | 484,701 | 432,235 | 96,167 | None. | In Canada, December 31, 1916. |
| Accident | 16,971 | 5,386,050 | 3,506,050 | 3,576 | 3,301 | 588 | None. | |
| Automobile (including Fire Risk) | 18,659 | 1,313,052 | 1,004,910 | 5,063 | 4,227 | 950 | None. | |
| Automobile (excluding Fire Risk) | 14,747 | 3,625,035 | 2,514,785 | 2,918 | 2,759 | 160 | None. | |
| Employers' Liability | 20,268 | 2,426,666 | 1,615,000 | 4,181 | 5,268 | 3,725 | None. | |
| Plate Glass | 7,105 | | | 2,878 | 3,010 | 120 | None. | |
| Sickness | 11,157 | | | 6,856 | 6,827 | 1,045 | None. | |
| Totals | 876,563 | | | 510,173 | 457,627 | 102,755 | None. | |

## OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 142,834 | 14,425,441 | 14,811,905 | 72,958 | 66,223 | 6,760 | None. | In Canada, December 31, 1916. |
| Accident | 149,248 | 26,362,616 | 24,574,066 | 71,074 | 65,016 | 22,838 | 1,000 | |
| Automobile (including Fire Risk) | 5,497 | 465,532 | 249,353 | 5,258 | 2,420 | 2,838 | None. | |
| Automobile (excluding Fire Risk) | 48,282 | 7,651,215 | 7,651,215 | 7,367 | 18,467 | None. | None. | |
| Burglary | 43 | 3,500 | 3,500 | None. | None. | None. | None. | |
| Employers' Liability | 214,517 | 8,805,616 | 9,315,616 | 99,222 | 141,929 | 69,133 | None. | |
| Guarantee | 21,436 | 7,593,075 | 5,975,302 | 11,451 | 14,771 | 350 | None. | |
| Plate Glass | 31,811 | ..... | ..... | 13,489 | 13,049 | 635 | None. | |
| Sickness | 62,087 | ..... | ..... | 33,671 | 29,853 | 8,033 | None. | |
| Totals | 675,755 | ..... | ..... | 314,590 | 351,728 | 110,587 | 1,000 | |

## PROVIDENCE WASHINGTON INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 179,955 | 19,457,829 | 18,379,109 | 119,738 | 119,694 | 16,900 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 13,600 | 1,183,016 | 568,544 | 7,202 | 6,102 | 1,100 | None. | |
| Automobile (excluding Fire Risk) | 542 | 30,290 | 26,250 | 848 | 848 | None. | None. | |
| Totals | 194,097 | 20,671,135 | 18,973,903 | 127,788 | 126,644 | 18,000 | None. | |

## QUEEN INSURANCE COMPANY OF AMERICA.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 614,935 | 62,709,008 | 80,126,966 | 358,992 | 334,706 | 52,005 | 10,000 | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 49,381 | 2,815,970 | 2,244,132 | 27,094 | 27,449 | 1,265 | None. | |
| Automobile (excluding Fire Risk) | 8,059 | 142,000 | 112,000 | 4,251 | 3,741 | 510 | None. | |
| Inland Transportation | 1 | 1,072 | None. | None. | None. | None. | None. | |
| Totals | 672,376 | 65,668,050 | 82,483,098 | 390,337 | 365,896 | 53,780 | 10,000 | |

## ROYAL EXCHANGE ASSURANCE.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 442,054 | 48,659,559 | 55,257,702 | 224,100 | 202,858 | 22,405 | 2,500 | In Canada, December 31, 1916. |
| Accident | 11,018 | 2,706,150 | 1,745,900 | 5,185 | 4,990 | 410 | None. | |
| Automobile (including Fire risk) | 18,723 | 1,052,353 | 920,723 | 4,256 | 4,266 | None | None. | |
| Automobile (excluding Fire Risk) | 16,517 | 2,890,000 | 2,336,000 | 3,381 | 4,566 | 665 | None. | |
| Employers' Liability | 8,392 | 980,000 | 950,000 | 5,403 | 5,028 | 1,775 | None. | |
| Sickness | 6,534 | ..... | ..... | 2,110 | 2,112 | 574 | None. | |
| Totals | 503,238 | ..... | ..... | 244,535 | 223,820 | 25,829 | 2,500 | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1916—*Concluded.*

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | | |
| Fire | 330,644 | 38,391,355 | 35,111,492 | 202,820 | 200,360 | 35,706 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 37,871 | 2,526,591 | 1,902,300 | 17,218 | 20,372 | 1,904 | None. | |
| Hail | 58,246 | 970,175 | None. | 87,503 | 87,503 | None. | None. | |
| Inland Transportation | 9,255 | 3,174,540 | 1,017,229 | 2,659 | 3,562 | 326 | None. | |
| Tornado | 11,112 | 2,190,368 | 3,288,224 | 7,249 | 6,968 | 281 | None. | |
| Totals | 447,128 | ..... | 41,319,245 | 317,449 | 318,765 | 38,217 | None. | |

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 403,579 | 45,342,889 | 60,124,704 | 230,455 | 203,345 | 45,763 | None. | In Canada, December 31, 1916. |
| Automobile (including Fire Risk) | 133 | 17,350 | 17,350 | 83 | None. | 83 | None. | |
| Sprinkler Leakage | 84 | 57,292 | 57,292 | None. | None. | None. | None. | |
| Tornado | 871 | 253,590 | 286,940 | None. | None. | None. | None. | |
| Totals | 404,667 | 45,670,121 | 60,486,286 | 230,538 | 203,345 | 45,846 | None. | |

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 461,066 | 70,569,473 | 60,987,818 | 296,469 | 306,783 | 37,781 | None. | In Canada, December 31, 1916. |
| Sprinkler Leakage | 419 | 210,000 | 205,500 | None. | None. | None. | None. | |
| Tornado | 4,781 | 1,851,175 | 2,069,451 | 1,089 | 1,105 | None. | None. | |
| Totals | 466,266 | 72,630,648 | 63,262,769 | 297,558 | 307,888 | 37,781 | None. | |

## UNION ASSURANCE SOCIETY, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 494,239 | 59,055,853 | 64,415,321 | 334,922 | 324,375 | 47,141 | 2,500 | In Canada, December 31, 1916. |
| Inland Transportation | 5,593 | 23,526,927 | None. | 211 | 211 | None. | None. | |
| Totals | 499,832 | 82,582,780 | 64,415,321 | 335,133 | 324,586 | 47,141 | 2,500 | |

## WESTCHESTER FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 181,830 | 18,830,202 | 17,671,801 | 79,620 | 81,900 | 16,056 | None. | In Canada, December 31, 1916. |
| Hail | 90,166 | 1,510,615 | None. | 84,582 | 84,316 | 266 | None. | |
| Totals | 271,996 | 20,340,817 | 17,671,801 | 164,202 | 166,216 | 16,322 | None. | |

## YORKSHIRE INSURANCE COMPANY, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 403,678 | 43,326,155 | 53,399,142 | 227,523 | 208,857 | 34,802 | 4,235 | In Canada, December 31, 1916. |
| Accident | 5,169 | 1,197,250 | 916,750 | 1,854 | 1,505 | 459 | None. | |
| Automobile (excluding Fire Risk) | 22,104 | 713,000 | 390,000 | 6,026 | 4,522 | 3,134 | None. | |
| Employers' Liability | 31,816 | 1,780,000 | 1,380,000 | 17,366 | 13,711 | 8,040 | None. | |
| Live Stock | 25,392 | 518,194 | 237,547 | 19,279 | 23,196 | 3,518 | None. | |
| Plate Glass | 3,448 | ..... | ..... | 2,320 | 2,197 | 215 | None. | |
| Sickness | 2,888 | ..... | ..... | 1,314 | 1,161 | 188 | None. | |
| Totals | 494,495 | ..... | ..... | 275,682 | 255,149 | 50,356 | 4,235 | |

## Fire Insurance transacted in Canada in 1916.

| Companies. | Gross Amount of Risks taken during the Year. | Premiums charged thereon. | Rate of premiums charged per cent. of risks taken. | The same for 1915. | Net cash received during the Year for Premiums. | Net cash paid during the Year for Losses. | Rate of losses paid per cent. of premiums received. | The same for 1915. |
|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ | $ cts | | | $ cts | $ cts. | | |
| Acadia Fire | 17,437,231 | 226,910 62 | 1·30 | 1·34 | 110,967,65 | 83,954 11 | 75·66 | 83·57 |
| Beaver Fire | 5,180,548 | 81,559 53 | 1·57 | 1·64 | 27,838 41 | 8,650 70 | 31·07 | 5·00 |
| British America | 107,750,412 | 1,228,310 61 | 1·14 | 1·08 | 671,286 00 | 307,959 11 | 45·88 | 56·18 |
| British Colonial | 12,309,583 | 179,947 50 | 1·46 | 1·56 | 87,886 96 | 77,235 22 | 87·88 | 120·09 |
| British Northwestern | 5,440,482 | 95,104 18 | 1·75 | 1·84 | 56,211 63 | 25,898 68 | 46·07 | 65·31 |
| Canada Accident | 3,701,149 | 40,651 05 | 1·10 | ..... | 5,545 81 | 5,132 72 | 92·55 | ..... |
| Canada National | 21,892,153 | 318,727 66 | 1·46 | 1·52 | 170,189 41 | 118,220 25 | 69·46 | 42·89 |
| Canadian Fire | 29,073,087 | 428,680 51 | 1·47 | 1·53 | 271,536 36 | 98,388 62 | 36·25 | 41·76 |
| Canadian Lumbermen's Ins. Exc | 985,655 | 20,418 79 | 2·07 | 2·29 | 179 79 | None. | ..... | ..... |
| Dominion Fire | 25,840,101 | 337,551 17 | 1·31 | 1·36 | 212,538 34 | 108,593 06 | 51·09 | 69·05 |
| Dominion of Can. Gtee and Acct | 3,139,471 | 39,409 81 | 1·26 | 1·14 | 26,257 32 | 6,304 16 | 24·01 | 4·01 |
| Factories | 14,847,441 | 242,030 95 | 1·63 | 1·57 | 75,017 18 | 76,385 62 | 101·82 | 93·91 |
| Hamilton Fire | 10,836,894 | 83,477 84 | 0·77 | ..... | 41,185 72 | 22,588 04 | 54·84 | ..... |
| Hudson Bay | 18,543,976 | 234,051 57 | 1·26 | 1·56 | 130,188 48 | 85,837 26 | 65·93 | 72·35 |
| Imperial Underwriters | 16,114,339 | 130,671 46 | 0·81 | 1·31 | 58,127 45 | 31,412 28 | 54·04 | 66·32 |
| Liverpool Manitoba | 37,264,142 | 449,520 26 | 1·21 | 1·29 | 233,550 04 | 140,282 01 | 60·07 | 49·52 |
| London Mutual | 70,707,648 | 670,194 06 | 0·95 | 1·04 | 395,243 64 | 279,365 14 | 70·68 | 60·26 |
| Mercantile Fire | 30,865,259 | 301,166 44 | 0·98 | 1·06 | 245,399 04 | 148,498 67 | 60·51 | 60·35 |
| Mount Royal | 59,986,872 | 715,441 13 | 1·19 | 1·24 | 381,589 99 | 182,854 67 | 47·92 | 39·32 |
| North Empire Fire | 7,859,532 | 135,850 52 | 1·73 | 1·72 | 80,436 04 | 103,302 64 | 128·43 | 52·12 |
| North West Fire | 14,204,920 | 172,635 91 | 1·22 | 1·28 | 125,922 78 | 94,040 85 | 74·68 | 60·12 |
| Occidental Fire | 16,489,699 | 265,031 84 | 1·61 | 1·94 | 127,632 49 | 54,517 84 | 42·71 | 61·04 |
| Pacific Coast | 11,781,872 | 151,706 43 | 1·29 | 1·30 | 90,660 80 | 29,814 95 | 32·89 | 40·78 |
| Quebec Fire | 30,136,463 | 310,887 40 | 1·03 | 1·08 | 256,842 06 | 152,069 77 | 59·21 | 35·59 |
| Western | 166,381,652 | 1,884,858 35 | 1·13 | 1·14 | 853,805 00 | 339,287 29 | 39·74 | 58·43 |
| Totals | 738,770,581 | 8,744,795 59 | 1·18 | 1·25 | 4,736,038 39 | 2,580,593 66 | 54·49 | 57·60 |
| *British Companies.* | | | | | | | | |
| Alliance | 28,042,379 | 274,546 23 | 0 98 | 0 96 | 246,249 57 | 114,759 15 | 46 60 | 42·00 |
| Atlas | 49,077,491 | 577,681 06 | 1 18 | 1 27 | 495,107 84 | 337,970 73 | 68 20 | 60·19 |
| British Dominions General | 11,313,641 | 112,371 56 | 0·99 | 1·11 | 90,277 28 | 62,428 85 | 69·13 | 60·02 |
| Caledonian | 45,458,083 | 498,455 45 | 1·10 | 1·14 | 426,417 54 | 290,004 29 | 68·01 | 54·73 |
| Commercial Union | 141,666,541 | 1,317,308 66 | 0·93 | 1·11 | 1,013,178 74 | 639,752 07 | 63·14 | 50·29 |
| Employers' Liability | 50,062,147 | 528,084 66 | 1·05 | 1·07 | 429,932 87 | 192,346 12 | 44·74 | 54·90 |
| General Accident Fire and Life | 29,149,191 | 365,832 71 | 1·26 | 1·19 | 329,491 52 | 154,822 81 | 46·99 | 43·86 |
| Guardian Assce. Co. | 95,967,518 | 1,185,971 47 | 1·24 | 1·29 | 989,085 91 | 588,908 76 | 59·54 | 49·73 |
| Law Union and Rock | 27,193,781 | 293,557 69 | 1·08 | 1·13 | 246,633 98 | 131,146 29 | 53·17 | 70·86 |
| Liverpool and London and Globe | 155,014,746 | 1,617,748 52 | 1·04 | 1·21 | 1,320,339 83 | 718,867 54 | 54·47 | 52·93 |
| London Guarantee and Accident | 14,230,618 | 116,391 75 | 0·82 | 0·95 | 54,533 97 | 11,955 81 | 21·92 | ..... |
| London and Lancashire Fire | 89,037,938 | 873,427 48 | 0·98 | 1·11 | 716,846 36 | 356,932 66 | 49·79 | 47·46 |
| London Assurance | 33,317,443 | 359,876 71 | 1·08 | 1·14 | 310,807 59 | 131,238 57 | 42·2 | 46· 4 |
| North British and Mercantile | 117,038,418 | 1,095,833 94 | 0·94 | 1·12 | 920,025 98 | 497,669 70 | 54·09 | 53·47 |
| NorthernAssurance Co | 72,651,285 | 875,460 95 | 1·21 | 1·28 | 762,029 42 | 571,653 53 | 75·0 | 50·11 |
| Norwich Union Fire | 72,796,741 | 844,115 08 | 1·16 | 1·20 | 787,655 51 | 432,235 46 | 54·88 | 53·17 |
| Ocean Accident and Guarantee | 14,425,441 | 169,757 64 | 1·18 | 1·38 | 142,833 95 | 66,223 21 | 46·3 | 21·74 |
| Palatine Insurance Co | 32,327,506 | 372,369 13 | 1·15 | 1·24 | 276,443 66 | 199,057 38 | 72·0 | 45·71 |
| Phœnix, of London | 101,711,370 | 1,246,536 23 | 1·23 | 1·28 | 964,765 81 | 430,960 94 | 44·6 | 41·74 |
| Provincial | 6,439,376 | 47,394 30 | 0·74 | 0·74 | 36,953 24 | 18,029 46 | 48·74 | 48·88 |
| Royal Exchange | 48,659,559 | 510,371 63 | 1·05 | 1·05 | 442,053 98 | 202,858 70 | 45·8 | 45·38 |
| Royal Insurance Co | 162,489,584 | 1,747,014 89 | 1·08 | 1·14 | 1,471,655 30 | 739,388 86 | 50·2 | 48·68 |
| Scottish Union and National | 45,342,889 | 437,583 89 | 1·03 | 1·04 | 403,578 88 | 203,344 89 | 50·3 | 43·01 |
| Sun Insurance Office | 56,660,644 | 619,386 60 | 1·09 | 1·21 | 529,400 85 | 305,232 38 | 57·66 | 55·32 |

## Fire Insurance transacted in Canada in 1916—*Concluded.*

| — | Gross Amount of Risks taken during the Year. | Premiums charged thereon. | Rate of premiums charged per cent of risks taken. | The same for 1915. | Net cash received during the Year for Premiums. | Net cash paid during the Year for Losses. | Rate of losses paid per cent of premiums received. | The same for 1915. |
|---|---|---|---|---|---|---|---|---|
| *British Companies—Con.* | $ | $ cts. | | | $ cts. | $ cts. | | |
| Union Assurance Society | 59,055,853 | 636,223 57 | 1·08 | 1·13 | 494,239 35 | 324,375 21 | 65·63 | 51·60 |
| Yorkshire | 43,326,155 | 496,585 34 | 1·15 | 1·21 | 405,678 18 | 208,856 59 | 51·74 | 58·29 |
| Totals | 1,602,456,338 | 17,249,887 19 | 1·08 | 1·17 | 14,304,217 11 | 7,931,019 96 | 55·45 | 50·62 |
| *United States and Other Companies.* | | | | | | | | |
| Ætna Insurance Co | 35,158,368 | 399,094 45 | 1·14 | 1·23 | 336,180 16 | 154,963 93 | 46·10 | 69·42 |
| American Central | 22,726,001 | 189,390 15 | 0·83 | 0·97 | 71,073 63 | 76,686 45 | 107·90 | 43·14 |
| American Insurance Co | 3,372,197 | 50,257 21 | 1·49 | 1·66 | 46,993 36 | 9,745 31 | 20·74 | 35·29 |
| American Lloyds | 8,437,918 | 30,635 77 | 0·36 | 0·37 | 22,540 42 | 5,162 44 | 22·90 | 8·62 |
| California Insurance Co | 3,885,852 | 52,188 47 | 1·54 | 1·77 | 40,089 74 | 22,724 40 | 56·68 | 45·62 |
| Connecticut Fire | 17,632,269 | 206,640 20 | 1·17 | 1·22 | 140,825 80 | 74,994 65 | 53·25 | 52·68 |
| Continental Insurance Co | 43,819,412 | 435,549 57 | 0·99 | 1·03 | 317,379 77 | 140,851 90 | 44·38 | 51·62 |
| Equitable Fire and Marine | 16,073,373 | 174,319 46 | 1·09 | 1·16 | 43,489 56 | 21,223 83 | 48·80 | 46·13 |
| Fidelity-Phenix | 41,809,549 | 455,488 90 | 1·09 | 1·15 | 347,242 73 | 72,081 43 | 49·84 | 59·61 |
| Fireman's Fund | 16,478,630 | 160,473 92 | ·97 | 1·03 | 128,927 30 | 49,529 49 | 38·69 | 48·47 |
| Firemen's Insurance Co | 7,055,482 | 91,454 08 | 1·30 | 1·36 | 74,765 55 | 29,729 17 | 39·76 | 39·75 |
| General Fire Insurance Co. of Paris | 5,771,939 | 64,033 53 | 1·11 | 1·20 | 69,575 41 | 70,785 13 | 101·74 | 68·78 |
| German American | 57,656,659 | 451,830 88 | 0·78 | 0·85 | 347,309 92 | 218,111 60 | 62·71 | 57·86 |
| Glens Falls | 15,386,534 | 181,328 74 | 1·18 | 1·38 | 149,496 87 | 93,810 88 | 62·75 | 45·13 |
| Globe and Rutgers | 53,090,487 | 522,226 49 | 0·98 | 0·80 | 404,007 27 | 229,046 62 | 56·61 | 37·00 |
| Hartford Fire | 112,177,889 | 1,088,068 55 | 0·97 | 0·95 | 1,030,548 88 | 444,513 26 | 43·13 | 51·30 |
| Home Insurance Co | 99,494,937 | 1,036,695 05 | 1·04 | 1·16 | 858,664 04 | 432,879 96 | 48·17 | 49·40 |
| Insurance Co. of North America | 52,502,707 | 521,764 94 | 0·99 | 1·09 | 431,406 21 | 198,790 72 | 46·08 | 57·60 |
| Insurance Co. of State of Pa | 14,484,561 | 165,255 55 | 1·14 | 1·25 | 95,256 29 | 55,503 86 | 58·27 | 44·66 |
| Millers National | 6,369,299 | 69,652 23 | 1·09 | 1·20 | 31,499 02 | 13,842 10 | 43·94 | 24·04 |
| National-Ben Franklin | 9,534,439 | 110,155 57 | 1·16 | 1·16 | 86,977 46 | 38,585 52 | 44·36 | 75·73 |
| National Fire of Hartford | 54,229,351 | 618,018 87 | 1·14 | 1·05 | 509,102 96 | 251,860 56 | 50·36 | 93·58 |
| National Union Fire of Pittsburgh | 23,027,348 | 269,141 22 | 1·17 | 1·28 | 206,869 36 | 130,583 47 | 63·12 | 51·98 |
| La Nationale Compagnie d'Ass | 17,431,064 | 210,652 98 | 1·21 | 1·27 | 152,092 62 | 86,606 46 | 56·94 | 46·01 |
| Niagara Fire | 17,558,707 | 202,017 70 | 1·15 | 1·27 | 137,896 92 | 100,775 91 | 73·08 | 48·09 |
| Northwestern National | 14,541,757 | 172,071 80 | 1·18 | 1·20 | 129,434 91 | 59,404 08 | 45·89 | 58·39 |
| Phenix Compagnie Française | 7,029,090 | 78,377 76 | 1·12 | 1·08 | 66,596 69 | 31,060 85 | 46·64 | 17·92 |
| Phœnix of Hartford | 50,663,224 | 544,999 40 | 1·08 | 1·17 | 365,270 48 | 193,556 59 | 52·99 | 51·84 |
| Providence Washington | 19,457,829 | 218,902 78 | 1·13 | 1·18 | 179,955 35 | 119,693 65 | 66·51 | 66·15 |
| Queen of America | 62,709,008 | 757,757 16 | 1·21 | 1·25 | 614,935 16 | 334,706 09 | 54·43 | 53·15 |
| St. Paul Fire and Marine | 38,391,355 | 422,286 53 | 1·10 | 1·31 | 330,644 39 | 200,359 74 | 60·60 | 48·26 |
| Springfield Fire and Marine | 70,569,473 | 568,357 53 | 0·81 | 0·84 | 461,066 23 | 306,782 51 | 66·54 | 60·05 |
| Stuyvesant | 9,215,645 | 106,997 97 | 1·16 | | 40,497 41 | 39,388 47 | 97·26 | |
| L'Union, Paris, France | 20,241,119 | 240,859 40 | 1·19 | 1·21 | 193,427 82 | 121,039 18 | 62·58 | 63·41 |
| Westchester Fire | 18,830,202 | 246,136 76 | 1·31 | 1·41 | 181,830 28 | 81,900 37 | 45·04 | 67·89 |
| Totals | 1,066,304,465 | 11,113,081 55 | 1·04 | 1·08 | 8,673,051 46 | 4,611,280 56 | 53·17 | 55·94 |
| Grand Totals | 3,407,531,384 | 37,107,764 33 | 1·09 | 1·16 | 27,713,397 50 | 15,122,894 18 | 54·57 | 53·49 |

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire and other Insurance.

CANADIAN COMPANIES—ASSETS AT DEC. 31, 1916.

| Companies. | Real Estate. | Loans on Real Estate. | Bonds and Debentures. | Stocks. | Cash on hand and in Banks. | Interest and Rents due and Accrued. | Agents' Balances and Premiums uncollected. | Other Assets. | Total. Assets. | Nature of Business. |
|---|---|---|---|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Acadia Fire | 16,894 00 | 18,000 00 | 63,805 00 | 500,567 60 | 14,546 34 | None. | 23,053 89 | 42,349 93 | 679,216 76 | Fire and Hail. |
| Beaver Fire | None. | 66,048 65 | 115,457 40 | None. | 38,451 16 | 5,813 82 | 7,633 00 | 1,741 20 | 235,145 23 | Fire. |
| British America | 236,086 14 | 4,200 00 | 1,452,128 80 | 167,120 40 | 249,234 38 | 26,891 03 | 625,141 40 | 14,011 93 | 2,774,814 08 | Fire, Hail and Marine |
| British Colonial | None. | None | 129,012 87 | None. | 83,341 95 | 2,272 67 | 24,713 11 | 13,648 35 | 252,989 95 | Fire. |
| British North Western | None. | 104,728 64 | 96,389 35 | 43,750 00 | 39,456 90 | 3,544 85 | 8,565 38 | 14,052 98 | 310,488 10 | Fire. |
| Canada Accident | None. | None. | 462,759 47 | 19,100 00 | 17,108 52 | 3,909 01 | 47,815 69 | None. | 550,692 69 | Fire, Accident, Auto., Burglary, Gtee., Plate Glass and Sickness. |
| Canada National | 222,101 26 | †1,570,448 22 | 55,000 00 | 48,910 00 | 126,113 97 | 139,172 84 | 33,548 06 | 58,349 09 | 2,253,643 44 | Fire. |
| Canadian Fire | 120,000 00 | 654,916 28 | 523,692 10 | None. | 59,331 75 | 1,272 11 | 44,655 20 | 9,314 25 | 1,413,181 69 | Fire. |
| Canadian Lumbermen's Ins. Exchange | None. | None. | 29,745 00 | None. | 4,128 35 | None. | 1,825 86 | None. | 35,699 21 | Fire. |
| Dominion Fire | None. | 13,000 00 | 197,595 57 | 29,425 00 | 54,120 52 | 2,734 76 | 32,051 65 | 30,605 65 | 359,533 15 | Fire and Hail. |
| Dominion of Can. Gtee. and Acct | None. | None. | 610,443 86 | None. | 32,890 98 | 12,209 51 | 76,389 29 | 4,426 94 | 736,360 58 | Fire, Accident, Auto, Burglary, Gtee, Plate Glass and Sick. |
| Factories Insurance | 4,800 00 | 14,647 31 | 52,410 00 | None. | 7,970 01 | 809 97 | *37,200 30 | 7,285 58 | 125,123 17 | Fire. |
| Hamilton Fire | 19,644 96 | 8,000 00 | 76,829 56 | 260 44 | 7,305 91 | 1,272 10 | 7,248 35 | 17 81 | 120,579 07 | Fire. |
| Hudson Bay | 71,583 56 | 63,321 62 | 58,020 63 | None. | 39,686 57 | 8,025 08 | 30,175 37 | 7 17 | 270,820 00 | Fire and Hail. |
| Imperial Underwriters | 15,350 00 | 109,923 00 | 78,103 20 | None. | 33,702 20 | 6,965 32 | 23,723 03 | 3,695 89 | 271,462 64 | Fire and Plate Glass. |
| Liverpool Manitoba | None. | None. | 733,152 00 | None. | 51,917 42 | 4,620 72 | 45,466 27 | 63 32 | 835,219 73 | Fire. |
| London Mutual | 117,874 71 | 17,277 50 | 162,298 69 | 37,350 00 | 52,004 48 | 2,490 69 | 56,428 59 | 15,642 17 | **461,366 83 | Fire. |
| Mercantile Fire | None. | None. | 366,030 02 | None. | 47,065 11 | 713 97 | 40,534 62 | 230 21 | 454,573 93 | Fire. |
| Mount Royal | None. | None. | 398,945 00 | 581,030 00 | ††168,469 80 | 6,124 43 | 61,059 74 | 9,129 41 | 1,225,758 38 | Fire and Plate Glass. |
| North Empire Fire | 7,402 00 | 143,471 43 | 72,852 06 | None. | 28,752 44 | 5,629 30 | 31,177 90 | 24,631 56 | 313,916 69 | Fire. |
| North West Fire | None. | 143,759 60 | 77,279 88 | None. | 52,865 98 | 9,206 55 | 8,539 51 | 86 47 | 291,737 99 | Fire. |
| Occidental Fire | None. | 143,149 03 | 161,268 00 | None. | 92,377 68 | 8,046 98 | 41,503 34 | 5,792 31 | 452,137 34 | Fire. |
| Pacific Coast | 163,149 32 | 287,358 96 | a 409,193 71 | 16,425 00 | 81,390 66 | 7,913 58 | 27,063 78 | 12,868 52 | 1,005,363 53 | Fire. |
| Quebec Fire | 81,587 34 | None. | 445,178 81 | 36,986 67 | 80,441 42 | 5,783 13 | 40,164 66 | None. | 690,142 03 | Fire. |
| Western | 219,367 29 | None. | 1,877,224 54 | 618,959 50 | 707,156 79 | 28,710 26 | 1,359,932 08 | 196,424 81 | 5,007,775 27 | Fire, Marine, Inland Transportation, Tornado and Explosion. |
| Totals | 1,295,840 58 | 3,362,250 24 | 8,705,815 46 | 2,099,884 61 | 2,169,831 29 | 294,133 68 | 2,735,610 07 | 464,375 55 | 21,127,741 48 | |

†Including $260,000 guaranteed investment deposit with the Imperial Canadian Trust Co., repayable December 29, 1921 with interest at 6 per cent. The company states that mortgages of the Trust Co., to the amount of the deposit have been ear-marked for the Canada National Fire. *Including $12,756.52 unpaid premium notes. **Not including $247,401.93 premium notes which are treated as contingent assets only. ††This amount includes $55,000 which up to Dec. 31, 1916 was in the form of a call loan in payment of which a cheque for the amount was on that day given to the Company by the borrower. On Jan. 2, 1917, the Company re-loaned the same amount to the same borrower on the security of the same collateral. The security consisted of industrial stocks many of which were not eligible investments for companies subject to the investment provisions of the Insurance Act, 1910, but the Company states that the loan was permissible under the provisions of its charter. ‡ In this amount are included at their book value $264,737.66 National Finance Co. debs. and $53,000 Richlands Orchards debs., both of which companies are in liquidation See Reserve Fund in Liabilities.

TABLE II.—CANADIAN COMPANIES—LIABILITIES AT DEC. 31, 1916.

| Companies. | Unsettled Losses. (Fire). | Unsettled Losses. (Other). | Reserve of Unearned Premiums (Fire). | Reserve of Unearned Premiums. (Other). | Sundry Liabilities (Fire and Other). | Total Liabilities not including Capital Stock. | Excess of Assets over Liabilities excluding Capital Stock. | Capital Stock paid in cash. | Nature of Business. |
|---|---|---|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Acadia Fire | 2,489 77 | None. | 86,677 30 | None. | 93,090 62 | 182,257 69 | 496,959 07 | 400,000 00 | Fire and Hail. |
| Beaver Fire | 1,065 00 | None | 29,495 94 | None. | 10,497 40 | 41,058 34 | 194,086 89 | 150,250 00 | Fire. |
| British America | 322,667 28 | 125,246 67 | 1,377,789 03 | 47,388 76 | 138,919 76 | 2,012,011 50 | 762,802 58 | † 1,399,029 79 | Fire, Hail and Marine |
| British Colonial | 12,732 93 | None. | § 74,674 46 | None. | 34,666 79 | 122,064 18 | 130,925 77 | 219,805 00 | Fire. |
| British North Western | 4,719 50 | None | 37,440 97 | None. | 8,463 23 | 50,623 70 | 259,864 40 | 242,162 20 | Fire. |
| Canada Accident | 2,580 53 | 82,079 00 | (a) 18,179 67 | 68,331 96 | 9,235 24 | 180,406 40 | 370,286 29 | 43,320 00 | Fire, Accident, Auto., Burglary, Guarantee, Plate Glass and Sickness. |
| Canada National | 11,436 00 | None. | 138,267 22 | None. | 162,351 37 | 312,054 59 | 1,941,588 85 | 1,708,160 72 | Fire. |
| Canadian Fire | 10,127 45 | None. | 208,576 99 | None. | 68,091 14 | 286,795 58 | 1,126,386 11 | ‡ 500,000 00 | Fire. |
| Canadian Lumbermen's Ins. Exc. | None. | None. | None. | None. | 15,699 21 | 15,699 21 | 20,000 00 | None. | Fire. |
| Dominion Fire | 9,373 02 | None. | 144,885 01 | None. | 61,008 31 | 215,266 34 | 144,266 81 | 209,630 00 | Fire and Hail. |
| Dominion of Can. Gtee and Accident | 2,426 25 | 63,746 59 | 20,947 62 | 136,544 75 | 3,500 00 | 227,165 21 | 509,195 37 | 244,400 00 | Fire, Accident, Auto, Burglary, Gtee, Plate Glass and Sickness. |
| Factories Insurance | 21,316 00 | None. | None. | None. | 84,520 95 | 105,836 95 | 19,286 22 | 41,500 00 | Fire. |
| Hamilton Fire | None. | None. | 45,195 26 | None. | 1,236 12 | 46,431 38 | 74,147 69 | 34,660 00 | Fire. |
| Hudson Bay | 9,873 00 | None. | 85,320 48 | None. | 21,079 83 | 116,273 31 | 154,541 69 | 230,850 00 | Fire and Hail. |
| Imperial Underwriters | 23,144 27 | 189 00 | 66,184 10 | None. | 3,743 23 | 93,260 60 | 178,202 04 | 110,475 00 | Fire and Plate Glass. |
| Liverpool Manitoba | 19,362 01 | None. | (b) 213,319 91 | None. | 40,855 03 | 273,536 95 | 561,682 78 | 175,000 00 | Fire. |
| London Mutual | 13,945 48 | None. | 272,332 45 | None. | 51,435 39 | 337,713 32 | 123,653 51 | 17,500 00 | Fire. |
| Mercantile Fire | 13,196 16 | None. | 146,629 40 | None. | 5,438 00 | 165,263 56 | 289,310 37 | 50,000 00 | Fire. |
| Mount Royal | 33,477 00 | None. | 267,777 24 | 2,040 62 | (c) 266,325 31 | 569,620 17 | 656,138 21 | 250,000 00 | Fire and Plate Glass. |
| North Empire Fire | 14,359 24 | None. | †† 75,757 19 | None. | 39,989 36 | 130,105 79 | 183,810 90 | 207,782 70 | Fire. |
| North West Fire | 15,309 25 | None. | 81,849 89 | None. | 1,327 65 | 98,486 79 | 183,251 20 | 100,000 00 | Fire. |
| Occidental Fire | 16,488 88 | None. | 90,204 89 | None. | 49,900 44 | 156,594 21 | 295,543 13 | 174,762 70 | Fire. |
| Pacific Coast | 15,148 05 | None. | 70,580 52 | None. | **147,119 97 | 232,848 54 | (d) 772,514 99 | 587,421 87 | Fire. |
| Quebec Fire | 20,638 86 | None. | 157,134 63 | None. | 8,062 52 | 185,836 01 | 504,306 02 | 125,000 00 | Fire. |
| Western | 324,219 81 | 510,180 00 | 1,634,163 48 | 376,922 32 | 282,067 33 | 3,127,552 94 | 1,880,222 33 | *2,484,625 65 | Fire, Explosion, Inland Transportation Marine and Tornado. |
| Totals | 920,090 74 | 781,441 26 | 5,343,383 65 | 631,228 41 | 1,608,624 20 | 9,284,768 26 | 11,842,973 22 | 9,706,335 63 | |

†In December, 1906, the capital stock of this company, which was formerly $1,000,000 was further increased by an issue of $550,000 7 per cent preference stock subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to date of the return $1,399,029.79.

§Including $4,570.87 reserve on unlicensed reinsurance, unsecured.

(*a*) Including $5,810.93 reserve on unlicensed reinsurance unsecured.

‡The capital stock of this company, which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 58 of the statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to $500,000. An additional $250,000 was paid in out of surplus in 1908, making the capital fully paid up.

(*b*) Including $42,305.29 reserve on unlicensed reinsurance unsecured.

(*c*) Including $81,310.22 Investment Reserve Fund.

††Including $21,770.19 reserve on unlicensed reinsurance unsecured.

**Including $83,737.66 Investment Reserve Fund being the difference between the book value of the National Finance Co., debs and the value in normal times, of properties held as security therefor, as ascertained by an independent valuation.

(*d*) Including $100,000 Conflagration Fund.

*In December, 1906, preference stock of this company to the amount of $500,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000, fully subscribed.

TABLE III.—Showing the Assets in Canada of British, United States and other Insurance

BRITISH COMPANIES—

| Companies | Commenced Business in Canada (Fire.) | Real Estate. | Loans on Real Estate. | Bonds and Debentures. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. |
| Alliance | February 29, 1892 | None. | None. | 236,958 00 |
| Atlas | March 7, 1887 | None. | None. | 432,047 99 |
| British Dominions General | *July 22, 1915 | None. | None. | 149,552 66 |
| Caledonian | July 20, 1883 | None. | None. | 435,869 27 |
| Commercial Union | September 11, 1863 | 325,000 00 | 20,000 00 | 793,674 33 |
| Employers' Liability | 1887 to 1894 and again in 1910 | None. | None. | 1,063,147 18 |
| General Accident Fire and Life | July 13, 1908 | None. | None. | 351,691 66 |
| Guardian Assurance Co | May 1, 1869 | 368,750 00 | None. | 779,253 87 |
| Law Union and Rock | April 1, 1899 | None. | None. | 381,408 07 |
| Liverpool and London and Globe | June 4, 1851 | 200,000 00 | 1,833,100 00 | 1,241,039 20 |
| London Guarantee and Accident | October 22, 1915 | None. | None. | 444,190 75 |
| London and Lancashire Fire | April 1, 1880 | None. | None | 677,428 16 |
| London Assurance | March 1, 1862 | None. | None. | 295,065 83 |
| Marine Insurance Co | September 4, 1913 | None. | None. | 105,542 01 |
| North British and Mercantile | 1862 | 189,000 00 | None. | 1,052,213 50 |
| Northern Assurance Co | 1867 | None. | None. | 673,113 19 |
| Norwich Union Fire | April 1, 1880 | 80,000 00 | None. | 772,842 24 |
| Ocean Accident and Guarantee | April 20, 1915 | 6,605 59 | None. | 631,052 47 |
| Palatine Insurance Co | March 27, 1912 | None. | None. | 254,508 99 |
| Phœnix, of London | 1804 | None. | None. | 837,343 34 |
| Provincial | December 19, 1910 | None. | None. | 89,001 57 |
| Royal Exchange | November 3, 1910 | 75,000 00 | 232,263 83 | 481,306 87 |
| Royal Insurance Co | 1851 | 545,784 00 | 647,500 00 | 1,454,585 99 |
| Scottish Union and National | February 25, 1882 | None. | 689,650 00 | 399,084 85 |
| Sun Insurance Office | June 3, 1892 | 45,850 00 | None. | 508,342 77 |
| Union Assurance Society | November, 1890 | None. | None. | 481,124 68 |
| Yorkshire | January 16, 1907 | 510,000 00 | 1,899,304 16 | 461,354 93 |
| Totals | | 2,345,989 59 | 5,321,816 99 | 15,432,744 37 |

*Dominion license issued.

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Companies doing business of Fire Insurance or of Fire and other classes of in Canada.

ASSETS IN CANADA AT DECEMBER 31, 1916.

| Stocks. | Cash on hand and in Banks. | Interest and Rents due and accrued. | Agents' Balances and Premiums. Uncollected. | Other Assets. | Total Assets in Canada. | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| None. | 19,603 90 | None. | 25,703 47 | 5,000 00 | 287,965 37 | Fire. |
| None. | 27,528 31 | 5,081 06 | 50,728 56 | 5,000 00 | 520,385 92 | " |
| None. | 50,620 63 | 118 63 | 10,859 10 | 6,956 40 | 218,107 42 | Fire and Sprinkler Leakage. |
| None. | 39,141 88 | None. | 43,340 71 | 11,350 00 | 529,701 86 | Fire. |
| None. | 69,212 47 | 7,173 88 | 148,068 96 | 13,401 26 | 1,376,530 90 | " |
| None. | 67,125 28 | None. | 203,090 88 | 10,000 00 | 1,343,363 34 | Fire, Accident, Auto, Guarantee and Sickness. |
| None. | 39,436 74 | 5,916 07 | 47,739 00 | 5,877 12 | 450,660 59 | Fire. |
| None. | 99,803 38 | 10,004 60 | 127,167 83 | None. | 1,384,979 68 | " |
| None. | 518,842 10 | None. | 29,428 07 | 10,224 47 | 939,902 71 | Fire, Accident, Burglary, Plate Glass and Sickness. |
| None. | 168,037 28 | 22,383 92 | 165,517 23 | 8,838 96 | 3,638,916 59 | Fire and Life. |
| None. | 58,073 11 | None. | 152,141 17 | 6,000 00 | 660,405 03 | Fire, Accident, Auto, Burglary, Guarantee and Sickness. |
| None. | 161,192 04 | 4,089 24 | 113,197 69 | None. | 955,907 13 | Fire. |
| None. | 29,051 13 | None. | 46,451 32 | 5,000 00 | 375,568 28 | " |
| None. | 23,177 89 | None. | 10,201 66 | None. | 138,921 56 | Fire, Auto and Inland Transportation. |
| None. | 103,690 05 | 16,552 98 | 130,400 06 | 15,000 00 | 1,506,856 59 | Fire. |
| None. | 43,428 55 | None. | 87,666 72 | 10,000 00 | 814,208 46 | " |
| None. | 178,616 21 | None. | 95,288 57 | 5,109 00 | 1,131,856 02 | Fire, Accident, Auto, Plate Glass and Sickness. |
| None. | 109,479 78 | None. | 115,931 79 | 1,366 75 | 864,436 38 | Fire, Accident, Auto, Burglary, Guarantee, Plate Glass and Sickness. |
| None. | 14,059 78 | None. | 38,512 74 | None. | 307,081 51 | Fire. |
| None. | 115,016 95 | 15,539 94 | 108,358 59 | 54,431 67 | 1,130,690 49 | " |
| None. | 24,081 84 | None. | 3,798 21 | 665 40 | 117,547 02 | " |
| None. | 84,205 00 | 16,703 92 | 59,092 19 | 12,239 30 | 960,811 11 | Fire, Accident, Auto and Sickness. |
| None. | 421,177 98 | 32,377 85 | 203,001 21 | None. | 3,304,427 03 | Fire. |
| None. | 53,669 08 | 13,235 51 | 52,949 44 | None. | 1,208,588 88 | Fire, Auto, Sprinkler Leakage and Tornado |
| None. | 35,677 38 | None. | 65,105 03 | 14,221 07 | 669,196 25 | Fire. |
| None. | 52,343 51 | None. | 62,672 33 | 3,206 53 | 599,347 05 | Fire and Inland Transportation. |
| None. | 263,613 69 | 50,946 66 | 83,541 70 | 15,690 77 | 3,284,450 91 | Fire, Accident, Auto, Live Stock, Plate Glass and Sickness. |
| None. | 2,869,905 94 | 200,124 26 | 2,279,954 23 | 219,578 70 | 28,720,114 08 | |

TABLE III.—*Concluded*—Showing the Assets in Canada of British, United States classes of Insurance

UNITED STATES AND OTHER COMPANIES—

| Companies. | Commenced Business in Canada. (Fire.) | Real Estate. | Loans on Real Estate. | Bonds and Debentures. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. |
| Aetna Insurance Co. | 1821 | None. | None. | 413,633 33 |
| American Central | December 17, 1912. | None. | None. | 167,686 26 |
| American Insurance Co. | June 28, 1912. | None. | None. | 62,050 00 |
| American Lloyds | December 1, 1910. | None. | None. | 73,915 00 |
| California Insurance Co. | November 18, 1912. | None. | None. | 53,930 00 |
| Connecticut Fire | June 28, 1886. | None. | None. | 152,140 00 |
| Continental Insurance Co. | August 31, 1910. | None. | None. | 278,155 00 |
| Equitable Fire and Marine | April 3, 1913. | None. | None. | 111,540 79 |
| Fidelity-Phenix | April 11, 1910. | None. | None. | 374,176 00 |
| Fireman's Fund | November 30, 1912. | None. | None. | 137,920 00 |
| Firemen's Insurance Co. | May 22, 1912. | None. | None. | 93,899 66 |
| General Fire of Paris | July 20, 1912. | None. | None. | 77,052 04 |
| German American | December 7, 1904. | None. | None. | 390,788 53 |
| Glens Falls | November 28, 1913. | None. | 7,500 00 | 193,900 00 |
| Globe and Rutgers | March 6, 1914. | None. | None. | 284,674 20 |
| Hartford Fire | November, 1836. | None. | None. | 903,193 35 |
| Home Insurance Co. | January 1, 1902. | None. | None. | 1,041,369 97 |
| Insurance Co. of North America | October 16, 1889. | None. | None. | 372,421 60 |
| Insurance Co. of State of Pa. | March 22, 1912. | None. | None. | 131,276 06 |
| Millers National | *October 6, 1915. | None. | None. | 50,500 00 |
| National-Ben Franklin | May 23, 1914. | None. | None. | 175,187 06 |
| National Fire of Hartford | August 3, 1908. | None. | None. | 588,658 03 |
| National Union Fire of Pittsburgh | August 12, 1911. | None. | None. | 187,600 93 |
| La Nationale Compagnie d'Ass. | February 13, 1914. | None. | None. | 122,757 78 |
| Niagara Fire | July 19, 1912. | None. | None. | 191,800 00 |
| Northwestern National | May 22, 1912. | None. | None. | 161,598 93 |
| Phenix Compagnie Française | March 20, 1915. | None. | None. | 49,343 66 |
| Phœnix, of Hartford | May 20, 1899. | None. | None. | 439,244 33 |
| Providence Washington | January 9, 1912. | None. | None. | 210,560 00 |
| Queen, of America | November 2, 1891. | None. | None. | 568,066 82 |
| St. Paul Fire and Marine | September 14, 1907. | None. | None. | 330,730 00 |
| Springfield Fire and Marine | November 5, 1908. | None. | None. | 458,710 00 |
| Stuyvesant | *August 25, 1916. | None. | None. | 51,840 00 |
| L'Union, Paris, France | April 11, 1911. | None. | None. | 186,659 11 |
| Westchester Fire | May 28, 1912. | None. | None. | 164,650 06 |
| Totals | | None. | 7,500 00 | 9,251,428 50 |

*Dominion License issued.

and other Companies doing business of Fire Insurance or of Fire and other in Canada—*Concluded.*

ASSETS IN CANADA AT DECEMBER 31, 1916.

| Stocks. | Cash on hand and in Banks. | Interest and Rents due and accrued. | Agents' Balances and Premiums. Uncollected. | Other Assets. | Total Assets in Canada. | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| None. | 79,190 20 | 6,496 04 | 54,159 22 | None. | 553,478 79 | Fire, Auto, and Tornado. |
| None. | 24,582 61 | 3,224 28 | 44,865 28 | None. | 240,358 43 | Fire, Hail and Tornado. |
| None. | None. | 1,460 00 | 6,500 37 | None. | 70,010 37 | Fire. |
| None. | None. | 1,463 00 | 5,672 82 | None. | 81,050 82 | Fire and Sprinkler Leakage. |
| None. | 8,416 90 | 1,029 17 | 7,660 35 | None. | 71,036 42 | Fire. |
| None. | 25,175 91 | 2,103 76 | 25,640 75 | 662 70 | 205,723 12 | Fire and Hail. |
| None. | 33,097 10 | 6,454 75 | 50,872 28 | 4,487 00 | 373,066 13 | Fire. |
| None. | None. | 2,814 06 | None. | None. | 114,354 85 | " |
| None. | 25,407 96 | 8,259 98 | 51,606 07 | 5,513 00 | 464,963 01 | Fire and Tornado. |
| None. | 18,543 25 | 1,545 29 | 19,542 16 | 319 12 | 177,874 82 | Fire, Auto and Inland Transportation. |
| None. | 7,213 01 | 1,902 92 | 13,780 19 | None. | 116,795 78 | Fire. |
| None. | 9,653 10 | None. | 7,605 67 | 1,568 20 | 95,879 01 | " |
| None. | 23,549 31 | 7,520 30 | 65,719 14 | 3,531 99 | 490,909 27 | Fire, Hail and Tornado. |
| None. | 39,046 28 | 2,753 76 | 23,475 34 | None. | 266,675 38 | Fire, Auto and Hail. |
| None. | 32,743 76 | 1,832 78 | 58,382 41 | 5,535 85 | 383,174 00 | Fire and Explosion. |
| 46,000 00 | 127,771 17 | 14,153,76 | 137,089 31 | None. | 1,228,207 59 | Fire, Auto, Hail, Inland Transportation, Sprinkler Leakage and Tornado. |
| None. | 210,505 47 | None. | 142,671 71 | None. | 1,394,547 15 | Fire, Auto, Hail, Sprinkler Leakage and Tornado. |
| None. | 66,137 96 | 3,748 08 | 51,153 30 | None. | 493,460 94 | Fire, Auto and Inland Transportation. |
| None. | 16,661 41 | 2,191 04 | 28,092 68 | None. | 178,221 19 | Fire and Tornado. |
| None. | 10,493 94 | 1,041 67 | 17,748 95 | None. | 79,784 56 | Fire. |
| None. | 34,663 01 | 3,542 50 | 18,629 93 | None. | 232,022 50 | Fire and Auto. |
| None. | 6,300 80 | 10,034 33 | 64,462 27 | None. | 669,455 43 | Fire and Tornado. |
| None. | 21,665 27 | 3,939 41 | 25,889 32 | None. | 239,094 93 | " |
| None. | 23,761 66 | 1,050 83 | 19,616 04 | None. | 167,186 31 | Fire. |
| None. | 12,453 07 | 3,031 23 | 26,222 02 | None. | 233,506 32 | Fire, Auto and Tornado. |
| None. | 13,715 80 | 2,412 42 | 40,380 10 | 1,000 00 | 219,107 25 | Fire, Hail and Tornado. |
| None. | 16,926 59 | None. | 9,686 90 | 1,572 24 | 77,529 39 | Fire. |
| None. | 80,780 97 | 6,618 71 | 87,471 01 | 3,968 17 | 618,083 19 | " |
| None. | None. | 2,634 16 | 15,443 66 | None. | 228,637 82 | Fire and Auto. |
| None. | 66,463 86 | 8,246 37 | 88,514 84 | None. | 731,291 89 | Fire, Auto and Inland Transportation. |
| None. | 55,971 28 | 5,248 17 | 53,257 90 | 5,002 80 | 450,210 15 | Fire, Auto, Hail, Inland Transportation and Tornado. |
| None. | 52,611 49 | 6,630 37 | 104,572 61 | None. | 622,524 47 | Fire, Sprinkler Leakage and Tornado. |
| None. | 11,215 99 | None. | 31,122 80 | None. | 94,178 79 | Fire. |
| None. | 35,099 90 | None. | 50,058 87 | 4,505 50 | 276,323 38 | " |
| None. | 7,966 16 | 878 37 | 34,503 67 | 2,753 64 | 210,751 90 | Fire and Hail. |
| 46,000 00 | 1,197,795 19 | 124,261 51 | 1,482,069 94 | 40,420 21 | 12,149,475 35 | |

TABLE IV.—Showing the Liabilities in Canada of British, United States and Other Companies doing business of Fire Insurance or of Fire and other Insurance in Canada, for the Year 1916.

BRITISH COMPANIES—LIABILITIES IN CANADA AT DEC. 31, 1916.

| Companies. | Unsettled Losses in Canada. (Fire). | Unsettled Losses in Canada. (Other). | Reserve of Unearned Premiums in Canada. (Fire). | Reserve of Unearned Premiums in Canada. (Other). | Sundry Liabilities in Canada. (Fire and (Other). | Total Liabilities in Canada. | Excess of Assets over Liabilities in Canada. | Nature of Business. |
|---|---|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Alliance | 14,762 15 | None. | 152,862 65 | None. | 10,217 98 | 177,842 78 | 109,422 59 | Fire. |
| Atlas | 20,022 86 | None. | 317,596 31 | None. | 5,000 00 | 342,619 17 | 177,766 75 | Fire. |
| British Dominions General | 33,177 64 | None. | 58,600 72 | 802 84 | 2,200 00 | 94,781 20 | 123,326 22 | Fire and Sprinkler Leakage. |
| Caledonian | 23,595 97 | None. | 289,880 53 | None. | 8,562 85 | 322,039 35 | 207,602 51 | Fire. |
| Commercial Union | 93,000 06 | None. | 593,908 07 | None. | 23,667 16 | 710,575 23 | 665,955 67 | Fire. |
| Employees' Liability | 20,654 87 | 287,772 00 | 234,338 24 | 277,979 53 | 27,910 69 | 848,655 33 | 494,708 01 | Fire, Accident, Auto Guarantee, Sickness. |
| General Accident Fire and Life | 44,491 71 | None. | 186,117 65 | None | 10,218 50 | 240,827 86 | 209,832 73 | Fire. |
| Guardian Assurance Co | 136,047 22 | None. | 585,921 14 | None | 16,885 38 | 738,853 74 | 646,125 94 | Fire. |
| Law Union and Rock | 18,043 00 | 15,461 82 | 165,833 58 | 13,173 67 | 4,000 00 | 216,512 07 | 723,390 64 | Fire, Accident, Burglary, Plate Glass and Sickness. |
| Liverpool and London and Globe | 132,987 46 | None. | 875,499 40 | None. | 88,993 46 | 1,097,480 32 | 2,541,436 27 | Fire and Life. |
| London Guarantee and Accident | 9,109 48 | 148,581 00 | 56,509 97 | 172,017 85 | 12,148 78 | 398,367 08 | 262,037 95 | Fire, Accident, Auto., Burglary, Guarantee and Sickness. |
| London and Lancashire Fire | 119,613 63 | None. | 448,536 87 | None. | 9,000 00 | 577,150 50 | 378,756 63 | Fire |
| London Assurance | 18,467 00 | None. | 201,952 96 | None. | 11,915 54 | 232,335 50 | 143,232 78 | Fire. |
| Marine Insurance Co | None. | 1,705,97 | None. | 23,217 37 | None. | 24,923 34 | 113,998 22 | Auto. and Inland Transportation. |
| North British and Mercantile | 76,378 72 | None. | 589,009 32 | None. | 38,766 44 | 704,154 48 | 802,702 11 | Fire. |
| Northern Assurance Co | 82,129 54 | None. | 448,975 77 | None. | 21,701 88 | 552,807 19 | 261,401 27 | Fire. |
| Norwich Union Fire | 96,166 57 | 6,588 01 | 460,648 89 | 36,679 87 | 5,205 74 | 605,289 08 | 526,566 94 | Fire, Accident, Auto., Plate Glass and Sickness. |
| Ocean Accident and Guarantee | 6,760 00 | 104,826 88 | 78,789 45 | 194,201 55 | 11,265 68 | 395,843 56 | 468,592 82 | Fire, Accident, Auto., Burglary, Guarantee, Plate Glass and Sickness. |
| Palatine Insurance Co | 23,733 35 | None. | 160,090 87 | None. | 10,848 57 | 194,672 79 | 112,408 72 | Fire. |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Phoenix, of London | 86,781 73 | None. | 605,835 44 | None. | 11,729 27 | 704,346 49 | 426,344 00 | Fire. |
| Provincial | 27,015 00 | None. | 21,395 01 | None. | 2,755 41 | 51,165 42 | 66,381 60 | Fire. |
| Royal Exchange | 24,905 36 | 3,423 98 | 266,782 79 | 28,318 59 | 7,534 70 | 330,965 42 | 629,845 69 | Fire, Accident, Auto and Sickness. |
| Royal Insurance Co | 120,335 00 | None. | 981,555 53 | None. | 28,860 77 | 1,130,751 30 | 2,173,675 73 | Fire. |
| Scottish Union and National | 45,763 00 | 83 00 | 259,104 20 | 1,295 18 | 4,500 00 | 310,745 38 | 897,843 50 | Fire, Auto, Sprinkler Leakage and Tornado. |
| Sun Insurance Office | 26,242 92 | None. | 337,191 90 | None. | 9,703 32 | 373,138 14 | 296,058 11 | Fire. |
| Union Assurance Society | 49,641 11 | None. | 290,732 29 | None. | 3,500 00 | 343,873 40 | 255,473 65 | Fire and Inland Transportation. |
| Yorkshire | 39,037 00 | 15,553 74 | 253,870 63 | 30,183 97 | 8,000 00 | 346,645,34 | 2,937,805 57 | Fire, Accident, Auto, Live Stock, Plate Glass and Sickness. |
| Totals | 1,388,862 34 | 583,996 40 | 8,921,540 18 | 777,870 42 | 395,092 12 | 12,067,361 46 | 16,652,752 62 | |

*Including $74,649.50 liabilities of Life Branch.

TABLE IV.—*Concluded*—Showing the Liabilities in Canada of British, United States and Other Companies doing business of Fire Insurance or of Fire and Other Insurance in Canada, for the Year 1916—*Concluded.*

UNITED STATES AND OTHER COMPANIES—LIABILITIES IN CANADA AT DEC. 31, 1916.

| Companies. | Unsettled Losses in Canada. (Fire). | Unsettled Losses in Canada. (Other). | Reserve of Unearned Premiums in Canada. (Fire). | Reserve of Unearned Premiums in Canada. (Other). | Sundry Liabilities in Canada. (Fire and (Other). | Total Liabilities in Canada. | Excess of Assets over Liabilities in Canada. | Nature of Business. |
|---|---|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Aetna Insurance Co. | 38,418 74 | 809 00 | 201,559 02 | 7,259 59 | 2,500 00 | 250,537 35 | 302,941 44 | Fire, Auto and Tornado. |
| American Central | 7,161 47 | None. | 42,176 24 | 467 10 | 17,082 32 | 66,887 13 | 173,471 30 | Fire, Hail and Tornado. |
| American Insurance Co. | 351 00 | None. | 25,288 29 | None. | 600 00 | 26,239 29 | 43,771 08 | Fire. |
| American Lloyds | 77,065 22 | 2,558 29 | 11,333 73 | 12,912 21 | 500 00 | 104,369 45 | −23,318 63 | Fire and Sprinkler Leakage. |
| California Insurance Co. | 148 04 | None. | 20,811 69 | None. | 1,526 19 | 22,485 92 | 48,550 50 | Fire. |
| Connecticut Fire | 6,364 97 | None. | 83,786 52 | None. | 3,525 00 | 93,676 49 | 112,046 63 | Fire and Hail. |
| Continental Insurance Co | 51,170 48 | None. | 170,998 93 | None. | 10,242 62 | 232,412 03 | 140,654 10 | Fire. |
| Equitable Fire and Marine | 3,519 39 | None. | 20,707 51 | None. | 500 00 | 24,726 90 | 89,627 95 | Fire. |
| Fidelity-Phenix | 53,631 74 | None. | 185,705 08 | 1,160 36 | 10,400 43 | 250,897 61 | 214,065 40 | Fire and Tornado. |
| Fireman's Fund | 16,297 67 | 109 00 | 59,109 95 | 5,435 02 | 3,030 00 | 83,951 64 | 93,923 18 | Fire, Auto and Inland Transportation. |
| Firemen's Insurance Co. | 23,675 20 | None. | 69,922 85 | None. | 1,163 41 | 94,761 46 | 22,034 32 | Fire. |
| General Fire of Paris | 18,990 00 | None. | 34,618 19 | None. | 2,168 05 | 55,776 24 | 40,102 77 | Fire. |
| German American | 44,589 00 | None. | 187,374 95 | 445 06 | 7,500 00 | 239,909 01 | 251,000 26 | Fire, Hail and Tornado |
| Glens Falls | 22,750 00 | 3,360 00 | 86,548 61 | 6,070 11 | None | 118,728 72 | 147,946 66 | Fire, Auto and Hail. |
| Globe and Rutgers | 64,865 37 | None. | 198,947 53 | 18,109 82 | 6,609 18 | 288,531 90 | 94,642 10 | Fire and Explosion. |
| Hartford Fire | 119,022 78 | 3,755 85 | 539,616 50 | 103,637 28 | 17,718 97 | 783,751 38 | 444,456 21 | Fire, Auto, Hail, Inland Transportation, Sprinkler Leakage, and Tornado. |
| Home Insurance Co. | 86,300 39 | 12,326 32 | 490,667 61 | 27,490 43 | 5,000 00 | 621,784 75 | 772,762 40 | Fire, Auto, Hail, Sprinkler Leakage and Tornado. |
| Insurance Co. of North America | 20,775 86 | 1,785 12 | 260,135 43 | 12,608 00 | None. | 295,304 41 | 198,156 53 | Fire, Auto. and Inland Transportation. |
| Insurance Co. of State of Pa. | 19,077 11 | None. | 60,918 37 | 243,59 | 1,500 00 | 81,739 07 | 96,482 12 | Fire and Tornado. |
| Millers National | 6,703 13 | None | 23,517 99 | None. | None | 30,221 12 | 49,563 44 | Fire. |
| National-Ben Franklin | 6,671 87 | 220 00 | 63,436 34 | 3,456 31 | 1,246 74 | 75,031 26 | 156,991 24 | Fire and Auto. |
| National Fire of Hartford | 62,846 41 | None. | 266,393 65 | 1,394 68 | 8,000 00 | 338,634 74 | 330,820 69 | Fire and Tornado. |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| National Union Fire of Pittsburgh | 38,966 45 | None. | 106,661 48 | 1,850 42 | 5,000 00 | 152,478 35 | 86,616 58 | Fire and Tornado. |
| La Nationale Compagnie d'Ass | 16,247 00 | None. | 91,224 54 | None. | 3,081 46 | 110,553 00 | 56,633 31 | Fire. |
| Niagara Fire | 12,249 06 | None. | 74,766 66 | 1,447 14 | None. | 88,462 86 | 145,043 46 | Fire, Auto and Tornado. |
| Northwestern National | 26,019 25 | None. | 89,118 46 | 593 31 | 4,000 00 | 119,731 02 | 99,376 23 | Fire, Hail and Tornado. |
| Phenix Compagnie Francaise | 3,004 00 | None. | 36,591 02 | None. | 3,425 07 | 43,020 09 | 34,509 30 | Fire. |
| Phoenix of Hartford | 21,263 49 | None. | 243,164 86 | None. | 8,784 50 | 273,212 85 | 344,870 34 | Fire. |
| Providence Washington | 16,900 23 | 1,100 00 | 85,395 69 | 5,058 97 | None. | 108,454 89 | 120,182 93 | Fire and Auto. |
| Queen, of America | 62,005 00 | 1,775 00 | 386,548 30 | 22,984 17 | 14,101 11 | 487,413 58 | 243,878 31 | Fire, Auto, and Inland Transportation. |
| St. Paul Fire and Marine | 35,706 63 | 2,510 43 | 164,858 62 | 28,682 98 | 10,115 19 | 241,873 85 | 208,336 30 | Fire, Auto, Hail, Inland Transportation and Tornado. |
| Springfield Fire and Marine | 37,780 83 | None. | 217,657 18 | 4,324 26 | 4,472 96 | 264,235 23 | 358,289 24 | Fire, Sprinkler Leakage and Tornado. |
| Stuyvesant | 37,736 00 | None. | 32,969 22 | None. | 142 26 | 70,847 48 | 23,331 31 | Fire. |
| L'Union, Paris, France | 17,411 36 | None. | 124,809 55 | None. | 8,543 19 | 150,764 10 | 125,559 28 | Fire |
| Westchester Fire | 16,055 87 | 266 32 | 100,028 55 | None. | 3,650 00 | 120,000 74 | 90,751 16 | Fire and Hail. |
| Totals | 1,091,741 01 | 30,575 33 | 4,857,360 11 | 265,630 81 | 166,098 65 | 6,411,405 91 | 5,738,069 44 | |

TABLE V.—Showing the Cash Income and Expenditure of Cana-

CANADIAN COMPANIES—INCOME

INCOME (CASH).

| No. | Companies. | Net Cash for Premiums. | Interest, Rents and Dividends on Stock. | Sundry. | Total Cash Income. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Acadia Fire | 121,563 93 | 31,233 85 | 754 89 | 153,552 67 |
| 2 | Beaver Fire | 27,838 41 | 12,797 18 | None. | 40,635 59 |
| 3 | British America | 2,261,628 57 | 75,260 12 | 1,212 08 | 2,338,100 77 |
| 4 | British Colonial | 87,886 96 | 10,761 74 | None. | 98,648 70 |
| 5 | British Northwestern | 56,211 63 | 13,313 23 | **600 00 | 70,124 86 |
| 6 | Canada Accident | 289,597 57 | 25,616 63 | 39 00 | 315,253 20 |
| 7 | Canada National | 170,189 41 | 112,496 17 | 13 00 | 282,698 58 |
| 8 | Canadian Fire | 287,136 20 | 59,740 46 | 1,913 07 | 348,789 73 |
| 9 | Canadian Lumbermen's Ins. Exch | 179 79 | 1,250 00 | ††10,363 13 | 11,792 92 |
| 10 | Dominion Fire | 237,136 59 | 13,064 73 | None. | 250,201 32 |
| 11 | Dominion of Can. G'tee and Acct | 401,735 17 | 31,298 62 | None. | 433,033 79 |
| 12 | Factories Insurance | 75,017 18 | 4,892 47 | None. | 79,909 65 |
| 13 | Hamilton Fire | 41,185 72 | 2,947 91 | (a) 66,000 00 | 110,133 63 |
| 14 | Hudson Bay | 130,372 65 | 5,505 51 | 1,627 01 | 137,505 17 |
| 15 | Imperial Underwriters | 58,127 45 | 10,968 99 | 10,145 49 | 79,241 93 |
| 16 | Liverpool Manitoba | 233,550 04 | 35,252 79 | None. | 268,802 83 |
| 17 | London Mutual | 395,310 89 | 14,469 41 | 5,227 54 | 415,007 84 |
| 18 | Mercantile Fire | 245,399 04 | 15,683 62 | 30 90 | 261,113 56 |
| 19 | Mount Royal | 390,062 24 | 53,736 18 | 35 50 | 443,833 92 |
| 20 | North Empire Fire | 80,436 04 | 21,825 94 | None. | 102,261 98 |
| 21 | North West Fire | 130,000 14 | 14,322 87 | None. | 144,323 01 |
| 22 | Occidental Fire | 129,729 21 | 17,821 04 | None. | 147,550 25 |
| †23 | Pacific Coast | 115,772 15 | 19,608 63 | †569 00 | 135,949 78 |
| 24 | Quebec Fire | 256,842 06 | 21,905 91 | None. | 278,747 97 |
| 25 | Western | 4,743,443 19 | 116,064 17 | None. | 4,859,507 36 |
| | Totals | 10,966,352 23 | 741,838 17 | 98,530 61 | 11,806,721 01 |

**Premium on capital stock.
††Cash dividends received from Mutual Reinsuring Companies.
(a) Received from Liverpool and London and Globe.
†Including $545 premium on capital stock.
Received on account of capital stock not included in income:—
Beaver, $15,025; British Colonial, $927.50; British Northwestern, $3,589; Canada National, $150,332.64; Dominion Fire, $1,220; Hudson Bay, $2,115; North Empire, $4,623.40.
Pacific Coast, $990.

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dian Companies doing Fire, Marine and other insurance.

AND EXPENDITURE, 1916.

EXPENDITURE (CASH).

| Paid for Losses. | Dividends or Bonus to shareholders. | General Expenses. | Total Expenditure | e Excess of Premiums over Losses. — d The Reverse | e Excess of Income over Expenditure. — d The Reverse | Nature of Business. | No. |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | | |
| 135,652 80 | 24,000 00 | 45,656 02 | 205,308 82 | d 14,088 87 | d 51,756 15 | Fire and Hail | 1 |
| 8,650 70 | 7,287 10 | 4,594 42 | 20,532 22 | e 19,187 71 | e 20,103 37 | Fire | 2 |
| 1,464,680 82 | 38,500 00 | 900,152 11 | 2,403,332 93 | e 796,947 75 | d 65,232 16 | Fire, Hail and Marine. | 3 |
| 77,235 22 | None. | 47,227 65 | 124,462 87 | e 10,651 74 | d 25,814 17 | Fire | 4 |
| 25,898 68 | None. | 28,893 51 | 54,792 19 | e 30,312 95 | e 15,332 67 | Fire | 5 |
| 205,824 44 | None. | 116,145 75 | 321,970 19 | e 83,773 13 | d 6,716 99 | Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness. | 6 |
| 118,220 25 | 86,466 57 | *106,345 65 | 311,032 47 | e 51,969 16 | d 28,333 89 | Fire | 7 |
| 102,260 43 | 50,000 00 | 108,670 32 | 260,930 75 | e 184,875 77 | e 87,858 98 | Fire | 8 |
| None. | None. | 8,297 61 | 8,297 61 | e 179 79 | e 3,495 31 | Fire | 9 |
| 129,207 37 | None. | 92,974 68 | 222,182 05 | e 107,929 22 | e 28,019 27 | Fire and Hail | 10 |
| 148,502 10 | 24,440 00 | 210,504 00 | 383,446 10 | e 253,233 07 | e 49,587 69 | Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness. | 11 |
| 76,385 62 | None. | 35,184 58 | 111,570 20 | d 1,368 44 | d 31,660 55 | Fire | 12 |
| 22,588 04 | None. | 28,943 33 | 51,531 37 | e 18,597 68 | e 58,602 26 | Fire | 13 |
| 86,839 65 | 115 95 | 62,280 57 | 149,236 17 | e 43,533 00 | d 11,731 00 | Fire and Hail | 14 |
| 31,412 28 | None. | 25,160 07 | 56,572 35 | e 26,715 17 | e 22,669 58 | Fire and Plate Glass | 15 |
| 140,282 01 | 24,000 00 | 87,104 46 | 251,386 47 | e 93,268 03 | e 17,416 36 | Fire | 16 |
| 279,365 14 | None. | 166,351 98 | 445,717 12 | e 115,945 75 | d 30,709 28 | Fire | 17 |
| 148,498 67 | 12,500 00 | 88,434 90 | 249,433 57 | e 96,900 37 | e 11,679 99 | Fire | 18 |
| 185,610 65 | 25,000 00 | 146,647 30 | 357,257 95 | e 204,451 59 | e 86,575 97 | Fire and Plate Glass | 19 |
| 103,302 64 | 6 00 | 40,809 27 | 144,117 91 | d 22,866 60 | d 41,855 93 | Fire | 20 |
| 94,366 22 | 6,000 00 | 45,653 36 | 146,019 58 | e 35,633 92 | d 1,696 57 | Fire | 21 |
| 54,517 84 | 10 00 | 60,943 04 | 115,470 88 | e 75,211 37 | e 32,079 37 | Fire | 22 |
| 54,374 15 | None. | 49,930 58 | 104,304 73 | e 61,398 00 | e 31,645 05 | Fire | 23 |
| 152,069 77 | None. | 89,272 03 | 241,341 80 | e 104,772 29 | e 37,406 17 | Fire | 24 |
| 2,691,877 08 | 140,000 00 | 1,401,159 68 | 4,233,036 76 | e 2,051,566 11 | e 626,470 60 | Fire, Explosion, Marine, Inland Transportation and Tornado. | 25 |
| 6,537,622 57 | 438,325 62 | 3,997,336 87 | 10,973,285 06 | e 4,428,729 66 | e 833,435 95 | | |

*Including $44,584.40 Investment Expenses.

TABLE V.—*Continued*—Showing the Cash Income and Expenditure in other

BRITISH

INCOME (CASH).

| No. | Companies. | Net Cash for Premiums. (Fire.) | Sundry (Fire.) | Interest Rents and Dividends on Stock (Fire and other.) | Income from Branches other than Fire and Life. | Total Cash Income. |
|---|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Alliance | 246,249 57 | None. | None. | None | 246,249 57 |
| 2 | Atlas | 495,107 84 | None. | 19,884 25 | None. | 514,992 09 |
| 3 | British Dominions General | 90,277 28 | None. | 6,277 29 | 820 82 | 97,375 39 |
| 4 | Caledonian | 426,417 54 | None. | 21,401 82 | None. | 447,819 36 |
| 5 | Commercial Union | 1,013,178 74 | None. | 57,444 26 | None. | 1,070,623 00 |
| 6 | Employers' Liability | 429,932 87 | None. | 303 78 | 781,928 38 | 1,212,166 03 |
| 7 | General Accident, Fire and Life | 329,491 52 | 7 75 | 18,316 73 | None. | 347,816 00 |
| 8 | Guardian Assurance Co. | 989,085 91 | None. | 58,142 63 | None. | 1,047,228 54 |
| 9 | Law Union and Rock | 246,633 98 | 28 53 | None. | 50,373 25 | 297,035 76 |
| 10 | Liverpool and London and Globe | 1,320,339 83 | None. | 165,871 65 | None. | 1,486,211 48 |
| 11 | London Guarantee and Accident | 54,533 97 | None. | 531 36 | 526,547 38 | 581,612 71 |
| 12 | London and Lancashire Fire | 716,846 36 | 80 91 | 35,318 13 | None. | 752,245 40 |
| 13 | London Assurance | 310,807 59 | None. | 12,763 33 | None. | 323,570 92 |
| 14 | Marine Insurance Co. | None. | None. | None. | 83,704 50 | 83,704 50 |
| 15 | North British and Mercantile | 920,025 98 | None. | 52,366 00 | None. | 972,391 98 |
| 16 | Northern Assurance Co. | 762,029 42 | None. | 1,031 72 | None. | 763,061 14 |
| 17 | Norwich Union Fire | 787,655 51 | 79 72 | 41,455 37 | 88,907 78 | 918,098 38 |
| 18 | Ocean Accident and Guarantee | 142,833 95 | None. | 3,373 31 | 532,920 76 | 679,128 02 |
| 19 | Palatine Insurance Co. | 276,443 66 | None. | 13,097 10 | None. | 289,540 76 |
| 20 | Phœnix of London | 964,765 81 | 213 94 | 41,347 04 | None. | 1,006,326 79 |
| 21 | Provincial | 36,953 24 | None. | 359 05 | None. | 37,312 29 |
| 22 | Royal Exchange | 442,053 98 | None. | 27,781 44 | 61,183 75 | 531,019 17 |
| 23 | Royal Insurance Co. | 1,471,655 30 | None. | 128,476 06 | None. | 1,600,131 36 |
| 24 | Scottish Union and National | 403,578 88 | None. | 58,147 61 | 1,088 56 | 462,815 05 |
| 25 | Sun Insurance Office | 529,400 85 | 1,069 50 | 18,126 90 | None. | 548,597 25 |
| 26 | Union Assurance Society | 494,239 35 | None. | 22,084 61 | 5,592 73 | 521,916 69 |
| 27 | Yorkshire | 403,678 18 | None. | 134,169 43 | 90,817 23 | 628,664 84 |
| | Totals | 14,304,217 11 | 1,480 35 | 938,070 87 | 2,223,836 14 | 17,467,654 47 |

Canada of British Companies transacting the Business of Fire and Insurance.

COMPANIES.

EXPENDITURE (CASH).

| Paid for losses, (Fire.) | General Expenses. (Fire.) | Expenditure on Account of Branches other than Fire & Life. | Total Cash Expenditure. | e Excess of Premiums over Losses paid. (Fire.) d The Reverse. | e Excess of Income over Expenditure. d The Reverse. | Nature of Business. | No. |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | | |
| 114,759 15 | 80,672 04 | 745 20 | 196,176 39 | e 131,490 42 | e 50,073 18 | Fire, Accident, Auto, Guarantee and Sickness. | 1 |
| 337,970 73 | 164,744 73 | None. | 502,715 46 | e 157,137 11 | e 12,276 63 | Fire | 2 |
| 62,428 85 | 38,264 85 | 402 81 | 101,096 51 | e 27,848 43 | d 3,721 12 | Fire and Sprinkler Leakage | 3 |
| 290,004 29 | 142,416 04 | None. | 432,420 33 | e 136,413 25 | e 15,399 03 | Fire | 4 |
| 639,752 07 | 313,940 88 | None. | 953,692 95 | e 373,426 67 | e 116,930 05 | " | 5 |
| 192,346 12 | 154,940 41 | 677,519 97 | 1,024,806 50 | e 237,586 75 | e 187,359 53 | Fire, Accident, Auto, Guarantee Sickness | 6 |
| 154,822 81 | 117,084 63 | None. | 271,907 44 | e 174,668 71 | e 75,908 56 | Fire | 7 |
| 588,908 76 | 310,300 10 | None. | 899,208 86 | e 400,177 15 | e 148,019 68 | " | 8 |
| 131,146 29 | 88,354 29 | 48,617 49 | 268,118 07 | e 115,487 69 | e 28,917 69 | Fire, Accident, Plate Glass and Sickness | 9 |
| 718,867 54 | 454,284 13 | None. | 1,173,151 67 | e 601,472 29 | e 313,059 81 | Fire | 10 |
| 11,955 81 | 25,697 91 | 466,545 41 | 504,199 13 | e 42,578 16 | e 77,413 58 | Fire, Accident, Auto, Burglary, Guarantee and Sickness | 11 |
| 356,932 66 | 242,432 91 | None. | 599,365 57 | e 359,913 70 | e 152,879 83 | Fire | 12 |
| 131,238 57 | 107,713 70 | None. | 238,952 27 | e 179,569 02 | e 84,618 65 | " | 13 |
| None. | None. | 85,874 79 | 85,874 79 | None. | d 2,170 29 | Auto and Inland Transportation | 14 |
| 497,669 70 | 290,414 06 | None. | 788,083 76 | e 422,356 28 | e 184,308 22 | Fire | 15 |
| 571,653 53 | 239,974 71 | None. | 811,628 24 | e 190,375 89 | d 48,567 10 | " | 16 |
| 432,235 46 | 268,669 43 | 67,105 04 | 768,009 93 | e 355,420 05 | e 150,088 45 | Fire, Accident, Auto, Plate Glass and Sickness | 17 |
| 66,223 21 | 52,526 64 | 522,169 03 | 640,918 88 | e 76,610 74 | e 38,209 14 | Fire, Accident, Auto, Guarantee and Plate Glass | 18 |
| 199,057 38 | 90,787 82 | None. | 289,845 20 | e 77,386 28 | d 304 44 | Fire | 19 |
| 430,960 94 | 336,253 19 | None. | 767,214 13 | e 533,804 87 | e 239,112 66 | " | 20 |
| 18,029 46 | 11,735 84 | None. | 29,765 30 | e 18,923 18 | e 7,546 99 | " | 21 |
| 202,858 70 | 145,944 47 | 52,561 62 | 401,364 79 | e 239,195 28 | e 129,654 38 | Fire, Accident, Auto and Sickness | 22 |
| 739,388 86 | 494,628 94 | None. | 1,234,017 80 | e 732,266 44 | e 366,113 56 | Fire | 23 |
| 203,344 89 | 138,115 88 | 378 29 | 341,839 06 | e 200,233 99 | e 120,975 99 | Fire, Auto, Sprinkler Leakage and Tornado | 24 |
| 305,232 38 | 181,206 59 | None. | 486,438 97 | e 224,168 47 | e 62,158 28 | Fire | 25 |
| 324,375 21 | 171,058 51 | 996 98 | 496,430 70 | e 169,864 14 | e 25,485 99 | Fire and Inland Transportation | 26 |
| 208,856 59 | 129,084 27 | 86,528 43 | 424,469 29 | e 194,821 59 | e 204,195 55 | Fire, Accident Auto, Live Stock, Plate Glass and Sickness. | 27 |
| 7,931,019 96 | 4,791,246 97 | 2,009,445 06 | 14,731,711 99 | e 6,373,197 15 | e 2,735,942 48 | | |

TABLE V.—*Concluded.*

UNITED STATES AND OTHER

INCOME (CASH).

| No | Companies. | Net Cash for Premiums. (Fire.) | Sundry (Fire.) | Interest Rents and Dividends on Stock. (Fire and other.) | Income from Branches other than Fire and Life. | Total Cash Income. |
|---|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Ætna Insurance Co..... | 336,180 16 | None. | 21,156 90 | 16,824 93 | 374,161 99 |
| 2 | American Central..... | 71,073 60 | None. | 8,412 89 | 9,576 39 | 89,062 88 |
| 3 | American Insurance Co... | 46,993 36 | None. | 2,920 00 | None. | 49,913 36 |
| 4 | American Lloyds..... | 22,540 42 | None. | 2,926 00 | 13,802 83 | 39,269 25 |
| 5 | California Insurance Co... | 40,089 74 | None. | 2,975 00 | None. | 43,064 74 |
| 6 | Connecticut Fire..... | 140,825 80 | None. | 8,300 00 | 55,470 70 | 204,596 50 |
| 7 | Continental Insurance Co. | 317,379 77 | None. | 11,972 00 | None. | 329,351 77 |
| 8 | Equitable Fire and Marine..... | 43,489 50 | None. | 8,755 30 | None. | 52,244 80 |
| 9 | Fidelity-Phœnix ..... | 345,242 73 | None. | 16,737 46 | 604 48 | 362,584 67 |
| 10 | Fireman's Fund..... ... | 128,027 30 | None. | 5,288 33 | 17,944 44 | 151,260 07 |
| 11 | Firemen's Insurance Co... | 74,765 55 | None. | None. | None. | 74,765 55 |
| 12 | General Fire of Paris.... | 69,575 41 | None. | 111 13 | None. | 69,686 54 |
| 13 | German American..... | 347,800 92 | None. | 19,593 03 | 53,898 49 | 421,292 44 |
| 14 | Glens Falls..... | 149,496 87 | None. | 9,251 54 | 94,745 76 | 253,494 17 |
| 15 | Globe and Rutgers..... | 404,607 25 | None. | 12,287 83 | 56,919 81 | 473,814 89 |
| 16 | Hartford Fire..... | 1,030,538 88 | None. | 42,155 76 | 243,153 38 | 1,315,848 02 |
| 17 | Home Insurance Co..... | 898,664 64 | None. | 4,057 41 | 460,556 25 | 1,363,278 30 |
| 18 | Insurance Co. of North America..... | 431,406 21 | None. | 16,303 86 | 51,043 56 | 498,753 63 |
| 19 | Insurance Co. of State of Pa..... | 95,256 29 | None. | 4,576 17 | 327 05 | 100,159 51 |
| 20 | Millers National..... | 31,499 02 | None. | 2,500 00 | None. | 33,999 02 |
| 21 | National—Ben Franklin.. | 86,977 46 | None. | 8,600 46 | 6,671 25 | 102,249 17 |
| 22 | National Fire of Hartford | 500,102 96 | None. | 29,616 70 | 1,723 93 | 531,443 59 |
| 23 | National Union of Pittsburgh..... | 206,869 36 | None. | 9,951 09 | 2,036 19 | 218,856 64 |
| 24 | La Nationale Compagnie d'Ass..... | 152,092 62 | None. | 2,914 65 | None. | 155,007 27 |
| 25 | Niagara Fire..... | 137,896 92 | None. | 8,075 00 | 2,996 92 | 148,968 84 |
| 26 | Northwestern National... | 129,434 91 | None. | 7,910 28 | 169,956 10 | 307,301 29 |
| 27 | Phenix Compagnie Francaise..... | 66,596 69 | None. | 274 84 | None. | 66,871 53 |
| 28 | Phœnix of Hartford..... | 365,270 48 | None. | 45,149 06 | None. | 410,419 54 |
| 29 | Providence-Washington... | 179,955 35 | None. | 8,435 00 | 14,141 53 | 202,531 88 |
| 30 | Queen of America..... | 614,935 16 | None. | 25,814 72 | 57,441 05 | 698,190 93 |
| 31 | St. Paul Fire and Marine. | 330,644 39 | None. | 12,631 53 | 116,483 70 | 459,759 62 |
| 32 | Springfield Fire and Marine..... ..... | 461,066 23 | None. | 32,663 77 | 5,199 59 | 498,929 59 |
| 33 | Stuyvesant..... | 40,497 41 | None. | 1,120 00 | None. | 41,617 41 |
| 34 | L'Union, Paris, France... | 193,427 82 | None. | 731 30 | None. | 194,159 12 |
| 35 | Westchester..... ... | 181,830 28 | None. | 2,443,68 | 90,166 09 | 274,440 05 |
| | Totals..... | 8,673,051 46 | None. | 396,612 69 | 1,541,684 42 | 10,611,348 57 |

## COMPANIES—INCOME AND EXPENDITURE, 1916.

EXPENDITURE (CASH).

| Paid for losses. (Fire.) | General Expenses. (Fire.) | Expenditure on Account of Branches other than Fire & Life. | Total Cash Expenditure. | Excess of Premiums over Losses paid. (Fire.) d The Reverse. | Excess of Income over Expenditure. d The Reverse. | Nature of Business. | No |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | | |
| 154,963 93 | 119,467 64 | 7,349 35 | 281,780 92 e | 181,216 23 e | 92,381 07 | Fire, Auto and Tornado | 1 |
| 76,686 45 | 21,148 20 | 25,665 78 | 123,500 43 d | 5,612 85 d | 34,437 55 | Fire, Hail and Tornado | 2 |
| 9,745 31 | 16,017 22 | None. | 25,762 53 e | 37,248 05 e | 24,150 81 | Fire | 3 |
| 5,162 44 | 13,306 06 | 13,140 19 | 31,608 69 e | 17,377 98 e | 7,660 50 | Fire and Sprinkler Leakage | 4 |
| 22,724 40 | 9,354 20 | None. | 32,078 60 e | 17,365 34 e | 10,986 14 | Fire | 5 |
| 74,994 63 | 52,715 07 | 63,252 63 | 190,962 33 e | 65,831 17 e | 13,634 17 | Fire and Hail | 6 |
| 140,851 90 | 115,563 72 | None. | 256,415 62 e | 176,527 87 e | 72,936 15 | Fire | 7 |
| 21,223 83 | 14,847 50 | None. | 36,071 33 e | 22,265 67 e | 16,173 47 | " | 8 |
| 172,081 43 | 140,649 61 | 203 67 | 312,934 71 e | 173,161 30 e | 49,649 96 | Fire and Tornado | 9 |
| 49,529 49 | 35,324 92 | 14,994 25 | 99,848 66 e | 78,497 81 e | 51,411 41 | Fire, Auto and Inland Transportation | 10 |
| 29,729 17 | 26,868 68 | None. | 56,597 85 e | 45,036 38 e | 18,167 70 | Fire | 11 |
| 70,785 13 | 24,775 66 | None. | 95,560 79 d | 1,209 72 d | 25,874 25 | " | 12 |
| 218,111 60 | 120,371 72 | 74,800 37 | 413,283 69 e | 129,689 32 e | 8,008 75 | Fire, Hail and Tornado | 13 |
| 93,810 88 | 42,370 98 | 103,723 70 | 239,905 56 e | 55,685 99 e | 13,588 61 | Fire, Auto, Hail Tornado | 14 |
| 229,046 62 | 115,387 99 | 5,321 84 | 349,756 45 e | 175,560 63 e | 124,058 44 | Fire and Explosion | 15 |
| 444,513 26 | 351,420 71 | 318,602 65 | 1,114,536 62 e | 586,025 62 e | 201,311 40 | Fire, Auto, Hail, Inland Transportation, Sprinkler Leakage and Tornado | 16 |
| 432,879 96 | 327,669 77 | 572,149 21 | 1,332,698 94 e | 465,784 68 e | 30,579 36 | Fire, Auto, Hail, Sprinkler Leakage and Tornado | 17 |
| 198,790 72 | 146,964 15 | 51,118 79 | 396,873 66 e | 232,615 49 e | 101,879 97 | Fire, Auto and Inland Transportation | 18 |
| 55,503 86 | 71,905 55 | 177 20 | 127,586 61 e | 39,752 43 d | 27,427 10 | Fire and Tornado | 19 |
| 13,842 10 | 11,051 15 | None. | 24,893 25 e | 17,656 92 e | 9,105 77 | Fire | 20 |
| 38,585 52 | 35,723 94 | 5,470 60 | 79,780 06 e | 48,391 94 e | 22,469 11 | Fire and Auto | 21 |
| 251,860 56 | 157,498 19 | 354 46 | 409,713 21 e | 248,242 46 e | 121,730 38 | Fire and Tornado | 22 |
| 130,583 47 | 64,039 37 | 806 01 | 195,428 85 e | 76,285 89 e | 23,427 79 | Fire and Tornado | 23 |
| 86,606 46 | 56,891 04 | None. | 143,497 50 e | 65,486 16 e | 11,509 77 | Fire | 24 |
| 100,775 91 | 47,262 74 | 3,590 23 | 151,628 87 e | 37,121 01 d | 2,660 03 | Fire, Auto and Tornado | 25 |
| 59,404 08 | 66,577 72 | 213,197 92 | 339,179 72 e | 70,030 83 d | 31,878 45 | Fire, Hail and Tornado | 26 |
| 31,060 85 | 26,800 94 | None. | 57,861 79 e | 35,535 83 e | 9,009 74 | Fire | 27 |
| 193,556 59 | 137,447 70 | None. | 331,004 29 e | 171,713 83 e | 79,415 25 | " | 28 |
| 119,693 65 | 55,352 02 | 11,481 04 | 186,526 71 e | 60,261 76 e | 16,005 17 | Fire and Auto | 29 |
| 334,706 09 | 215,759 57 | 45,552 09 | 596,017 75 e | 280,229 07 e | 102,173 18 | Fire, Auto and Inland Transportation | 30 |
| 200,359 74 | 112,821 97 | 160,271 22 | 473,452 93 e | 130,284 63 d | 13,693 31 | Fire, Auto, Hail, Inland Transportation and Tornado | 31 |
| 306,782 51 | 118,482 83 | 2,380 25 | 427,645 59 e | 154,283 75 e | 71,284 06 | Fire, Sprinkler Leakage and Tornado | 32 |
| 39,388 47 | 25,013 26 | None. | 64,401 73 e | 1,108,98 d | 22,784 32 | Fire | 33 |
| 121,039 18 | 72,166 08 | None. | 193,205 26 e | 72,388 68 e | 953 81 | " | 34 |
| 81,900 37 | 66,133 02 | 95,087 02 | 243,120 41 e | 99,929 91 | 31,319 64 | Fire and Hail | 35 |
| 4,611,280 56 | 3,035,150 89 | 1,788,690 46 | 9,435,121 91 e | 4,061,770 96 e | 1,176,226 66 | | |

TABLE VI.—Showing the Rate of Losses paid, General Expenses and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Fire and Other Insurance during 1916, also the Rates of the Premiums charged per cent of Amounts insured and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

| —— | Nature of Business. | Rate of Losses paid per cent of Premiums received. | Rate of Dividend or Bonus to Stockholders per cent of Premiums received. | Rate of General Expenses per cent of Premiums received. | Rate of Total Cash Expenditure per cent of Total Cash Income. | Amount of Risks taken during the year (Fire). | Premiums charged thereon (Fire). | Rate of Premiums charged per cent of Risks taken. | Net amount of insurance in force at date (Fire and other). | Assets. | Rate of Assets per cent of amount of Insurance in force. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | | | | | | $ | $ cts. | | $ | $ cts. | |
| Acadia Fire | Fire and Hail | 111·59 | 19·74 | 37·56 | 133·71 | 17,707,231 | 230,210 86 | 1·30 | 16,436,616 | 679,216 76 | 4·13 |
| Beaver Fire | Fire | 31·07 | 26·18 | 16·50 | 50·53 | 5,180,548 | 81,559 53 | 1·57 | 3,633,552 | 235,145 23 | 6·47 |
| British America | Fire, Hail and Marine | 64·76 | 1·70 | 39·80 | 102·79 | 416,067,579 | 3,395,760 37 | 0·82 | 408,761,500 | 2,774,814 08 | 0·68 |
| British Colonial | Fire | 87·88 | ..... | 53·74 | 126·17 | 12,309,583 | 179,947 50 | 1·46 | 12,836,307 | 252,989 95 | 1·97 |
| British Northwestern | " | 46·07 | ..... | 51·40 | 78·14 | 5,440,482 | 95,104 18 | 1·75 | 5,355,009 | 310,488 10 | 5·80 |
| Canada Accident | Fire, Accident, Auto, Burglary, Guarantee, Plate Glass and Sickness | 71·07 | ..... | 40·11 | 102·13 | 3,762,798 | 41,416 01 | 1·10 | 19,855,088 | 550,692 69 | 2·77 |
| Canada National | Fire | 69·46 | 50·81 | *62·49 | 110·02 | 21,892,153 | 318,727 66 | 1·46 | 22,698,211 | 2,253,643 44 | 9·93 |
| Canadian Fire | " | 35·61 | 17·41 | 37·85 | 74·81 | 30,585,247 | 444,609 26 | 1·45 | 35,248,906 | 1,413,181 69 | 4·01 |
| Canadian Lumbermen's | " | ..... | ..... | ..... | 70·36 | 985,655 | 20,418 79 | 2·07 | None. | 35,699 21 | ..... |
| Dominion Fire | Fire and Hail | 54·49 | ..... | 39·21 | 88·80 | 25,840,101 | 337,551 17 | 1·31 | 28,964,402 | 359,533 15 | 1·24 |
| Dominion of Can. G'tee. & Acc | Fire, Accident, Auto, Burglary, Plate Glass and Sickness | 36·97 | 6·08 | 52·40 | 88·55 | 3,139,471 | 39,409 81 | 1·26 | 39,196,298 | 736,360 58 | 1·88 |
| Factories Insurance | Fire | 101·82 | ..... | 46·90 | 139·62 | 14,847,441 | 242,030 95 | 1·63 | None. | 125,123 17 | ..... |
| Hamilton Fire | " | 54·84 | ..... | 70·28 | 46·79 | 10,836,894 | 83,477 84 | 0·77 | 9,487 780 | 120,579 07 | 1·27 |
| Hudson Bay | Fire and Hail | 66·61 | 0·09 | 47·77 | 108·53 | 18,543,976 | 234,051 57 | 1·26 | 13,429,140 | 270,820 00 | 2·02 |
| Imperial Underwriters | Fire and Plate Glass | 54·04 | ..... | 43·28 | 71·39 | 16,114,339 | 130,671 46 | 0·81 | 14,723,812 | 271,462 64 | 1·84 |
| Liverpool Manitoba | Fire | 60·07 | 10·28 | 37·30 | 93·52 | 37,264,142 | 449,520 26 | 1·21 | 34,045,870 | 835,219 73 | 2·45 |
| London Mutual | " | 70·67 | ..... | 42·08 | 107·40 | 70,707,648 | 670,194 06 | 0·95 | 63,471,699 | 461,366 83 | 0·73 |
| Mercantile Fire | " | 60·51 | 5·09 | 36·04 | 95·53 | 30,865,259 | 301,166 44 | 0·98 | 33,320,311 | 454,573 93 | 1·36 |
| Mount Royal | Fire and Plate Glass | 47·58 | 6·41 | 37·60 | 80·49 | 60,736,697 | 719,631 13 | 1·18 | 56,071,029 | 1,225,758 38 | 2·19 |
| North Empire Fire | Fire | 128·43 | ..... | 50·73 | 140·93 | 7,859,532 | 135,850 52 | 1·73 | 10,248,237 | 313,916 69 | 3·06 |
| North West Fire | " | 72·59 | 4·62 | 35·12 | 101·18 | 14,605,553 | 177,372 29 | 1·21 | 15,906,016 | 291,737 99 | 1·83 |
| Occidental Fire | " | 42·02 | ..... | 46·98 | 78·26 | 16,489,699 | 265,031 84 | 1·61 | 11,438,681 | 452,137 34 | 3·95 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Pacific Coast | " | 46·97 | ..... | 43·13 | 76 72 | 20,543,171 | 189,155 14 | 0·92 | 14,490,356 | 1,005,363 53 | 6·94 |
| Quebec Fire | " | 59·21 | ..... | 34·76 | 86·58 | 30,136,463 | 310,887 40 | 1·03 | 35,807,920 | 690,142 03 | 1 93 |
| Western | Fire, Explosion, Inland Trans, Marine and Tornado | 56·75 | 2·95 | 29·54 | 87·11 | 663,585,663 | 5,105,388 16 | 0·77 | 547,960,876 | 5,007,775 27 | 0·91 |
| Totals | | 59·62 | 4·00 | 36·45 | 92·94 | 1,556,047,325 | 14,199,144 20 | 0·91 | 1,453,387,616 | 21,127,741 48 | 1 45 |

*Including 26·20; rate of investment expenses per cent of premiums received.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British, United States and other Companies doing Fire Insurance in Canada during 1916, also the Rates of Premiums charged per cent of Amounts insured.

| | Nature of Business. | Rate of Losses paid per cent of Premiums received. | Rate of General Expenses per cent of Premiums received. | Rate of Total Expenditure per cent of Premiums received. | Amount of Risks taken during the year. | Premiums charged thereon. | Rate of Premiums charged per cent of Risks taken. |
|---|---|---|---|---|---|---|---|
| *British Companies.* | | | | | $ | $ cts. | |
| Alliance | Fire | 46·60 | 32·76 | 79·36 | 28,042,379 | 274,546 28 | ·98 |
| Atlas | " | 68·26 | 33·27 | 101·53 | 49,077,491 | 577,681 06 | 1·18 |
| British Dominions General | " | 69·15 | 42·39 | 111·54 | 11,313,641 | 112,371 56 | ·99 |
| Caledonian | " | 68·01 | 33·40 | 101·41 | 45,458,083 | 498,455 45 | 1·10 |
| Commercial Union | " | 63·14 | 30·99 | 94·13 | 141,666,541 | 1,317,308 66 | ·93 |
| Employers' Liability | " | 44·74 | 36·04 | 80·78 | 50,062,147 | 528,084 60 | 1·05 |
| General Accident Fire and Life | " | 46·99 | 35·53 | 82·52 | 29,149,191 | 365,832 71 | 1·26 |
| Guardian Assurance Co | " | 59·54 | 31·37 | 90·91 | 95,967,518 | 1,185,971 47 | 1·24 |
| Law Union and Rock | " | 53·17 | 35·82 | 88·99 | 27,193,781 | 293,557 69 | 1·08 |
| Liverpool and London and Globe | " | 54·45 | 34·41 | 88·86 | 155,014,746 | 1,617,748 52 | 1·04 |
| London Guarantee and Acct | " | 21·92 | 47·12 | 69·04 | 14,230,618 | 116,391 75 | ·82 |
| London and Lancashire Fire | " | 49·79 | 33·82 | 83·61 | 89,037,938 | 873,427 48 | ·98 |
| London Assurance | " | 42·23 | 34·66 | 76·89 | 33,317,443 | 359,876 71 | 1·08 |
| Marine Insurance Co | " | ..... | ..... | ..... | None. | None. | ..... |
| North British and Mercantile | " | 54·09 | 31·57 | 85·66 | 117,038,418 | 1,095,833 94 | ·94 |
| Assurance Co | " | 75·02 | 31·49 | 106·51 | 72,651,285 | 875,460 95 | 1·21 |
| Norwich Union Fire | " | 54·88 | 34·11 | 88·99 | 72,796,741 | 844,115 08 | 1·16 |
| Ocean Accident and Guarantee | " | 46·36 | 36·77 | 83·13 | 14,425,441 | 169,757 64 | 1·18 |
| Palatine Insurance Co | " | 72·01 | 32·84 | 104·85 | 32,327,506 | 372,369 13 | 1·15 |
| Phoenix, of London | " | 44·67 | 34·85 | 79·52 | 101,711,370 | 1,246,536 23 | 1·23 |
| Provincial | " | 48·79 | 31·76 | 80·55 | 6,439,376 | 47,394 30 | ·74 |
| Royal Exchange | " | 45·89 | 33·02 | 78·91 | 48,659,559 | 510,371 63 | 1·05 |
| Royal Insurance Co | " | 50·24 | 33·61 | 83·85 | 162,489,584 | 1,747,014 89 | 1·08 |
| Scottish Union and National | " | 50·39 | 34·22 | 84·61 | 45,342,889 | 467,583 89 | 1·03 |
| Sun Insurance Office | " | 57·66 | 34·23 | 91·89 | 56,660,644 | 619,386 60 | 1·09 |
| Union Assurance Society | " | 65·63 | 34·61 | 100·24 | 59,055,853 | 636,223 57 | 1·08 |
| Yorkshire | " | 51·74 | 31·98 | 83·72 | 43,326,155 | 496,585 34 | 1·15 |
| Totals | | 55·45 | 33·59 | 88·95 | 1,602,456,338 | 17,249,887 19 | 1·08 |

| *United States and Other Companies.* | | | | | | | |
|---|---|---|---|---|---|---|---|
| Ætna Insurance Co | " | 46·10 | 35·54 | 81·64 | 35,158,368 | 399,094 45 | 1·14 |
| American Central | " | 107·90 | 29·76 | 137·66 | 22,726,001 | 189,390 15 | ·83 |
| American Insurance Co | " | 20·74 | 34·08 | 54·82 | 3,372,197 | 50,257 21 | 1·49 |
| American Lloyds | " | 22·90 | 59·03 | 81·93 | 8,437,918 | 30,635 77 | ·36 |
| California Insurance Co | " | 56·68 | 23·33 | 80·01 | 3,385,852 | 52,188 47 | 1·54 |
| Connecticut Fire | " | 53·25 | 37·43 | 90·68 | 17,632,269 | 206,640 20 | 1·17 |
| Continental Insurance Co | " | 44·38 | 36·41 | 80·79 | 43,849,412 | 435,549 57 | ·99 |
| Equitable Fire and Marine | " | 48·80 | 34·14 | 82·94 | 16,073,373 | 174,319 46 | 1·08 |
| Fidelity-Phenix | " | 49·84 | 40·74 | 90·58 | 41,800,540 | 455,488 90 | 1·09 |
| Fireman's Fund | " | 38·69 | 27·59 | 66·28 | 16,478,630 | 160,473 92 | ·97 |
| Firemen's Insurance Co | " | 39·76 | 35·94 | 75·70 | 7,055,482 | 91,454 08 | 1·30 |
| General Fire of Paris | " | 101·74 | 35·61 | 137·35 | 5,771,939 | 64,033 53 | 1·11 |
| German American | " | 62·71 | 34·61 | 97·32 | 57,656,659 | 451,830 88 | ·78 |
| Glen Falls | " | 62·75 | 28·34 | 91·09 | 15,386,334 | 181,328 74 | 1·18 |
| Globe and Rutgers | " | 56·61 | 28·52 | 85·13 | 53,090,487 | 522,226 49 | ·98 |
| Hartford Fire | " | 43·13 | 34·10 | 77·23 | 112,177,889 | 1,088,068 55 | ·97 |
| Home Insurance Co | " | 48·17 | 36·46 | 84·63 | 99,494,937 | 1,036,695 03 | 1·04 |
| Insurance Co. of North America | " | 46·08 | 34·07 | 80·15 | 52,502,707 | 521,764 94 | ·99 |
| Insurance Co. of State of Pa | " | 58·27 | 75·49 | 133·76 | 14,484,561 | 165,255 55 | 1·14 |
| Millers National | " | 43·94 | 35·08 | 79·02 | 6,369,299 | 69,652 23 | 1·09 |
| National-Ben Franklin | " | 44·36 | 41·07 | 85·43 | 9,534,439 | 110,155 57 | 1·16 |
| National Fire of Hartford | " | 50·36 | 31·49 | 81·85 | 54,229,351 | 618,018 87 | 1·14 |
| National Union of Pittsburg | " | 63·12 | 30·96 | 94·08 | 23,027,348 | 269,141 22 | 1·17 |
| La National Compagnie d'Ass | " | 45·89 | 37·41 | 94·35 | 17,431,064 | 210,652 98 | 1·21 |
| Niagara Fire | " | 73·08 | 34·27 | 107·35 | 17,358,707 | 202,017 70 | 1·15 |
| Northwestern National | " | 45·89 | 51·44 | 97·33 | 14,541,757 | 172,071 80 | 1·18 |
| Phenix Compagnie Française | " | 46·64 | 40·24 | 86·88 | 7,029,090 | 78,377 76 | 1·12 |
| Phoenix of Hartford | " | 52·99 | 37·63 | 90·62 | 50,663,224 | 544,999 40 | 1·08 |
| Providence Washington | " | 66·51 | 30·76 | 97·27 | 19,457,829 | 218,902 78 | 1·13 |
| Queen of America | " | 54·43 | 35·09 | 89·52 | 62,709,008 | 757,757 16 | 1·21 |
| St. Paul Fire and Marine | " | 60·60 | 34·12 | 94·72 | 38,391,355 | 422,286 53 | 1·10 |
| Springfield Fire and Marine | " | 66·54 | 25·70 | 92·24 | 70,569,473 | 568,357 53 | ·81 |
| Stuyvesant | " | 97·26 | 61·77 | 159·03 | 9,215,645 | 106,997 97 | 1·16 |
| L'Union, Paris, France | " | 62·58 | 37·31 | 99·89 | 20,241,119 | 240,859 40 | 1·19 |
| Westchester Fire | " | 45·04 | 36·37 | 81·41 | 18,830,202 | 246,136 76 | 1·31 |
| Totals | | 53·17 | 35·00 | 88·17 | 1,066,304,465 | 11,113,081 55 | 1·04 |

TABLE VIII.—Showing the Summary of Net Premiums Written and Net Losses Incurred by Provinces in Canada, by Canadian Companies transacting Fire Insurance during 1916.

*(Licensed reinsurance deducted.)*

CANADIAN COMPANIES—NET PREMIUMS WRITTEN, 1916.

| Companies. | Alberta. | British Columbia. | Manitoba. | New Brunswick. | Nova Scotia. | Ontario. | Prince Edward Island. | Quebec. | Saskatchewan. | Yukon. | Totals. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Acadia Fire | 7,757 | 17,681 | 11,989 | 31,504 | 56,257 | 34,898 | 5,268 | 16,239 | 8,634 | None. | 190,227 |
| Beaver Fire | 2,681 | 5,928 | 4,113 | None. | None. | None. | None. | None. | 14,943 | None. | 27,665 |
| British America | 65,721 | 69,296 | 78,667 | 33,642 | 44,250 | 405,488 | 1,812 | 156,227 | 53,490 | 97 | 908,690 |
| British Colonial | 5,604 | 10,789 | 10,400 | 6,469 | 6,980 | 29,441 | None. | 63,378 | 11,396 | None. | 144,457 |
| British Northwestern | 10,475 | 4,299 | 13,515 | None. | 3,423 | 6,795 | None. | None. | 19,097 | None. | 57,602 |
| Canada Accident | 350 | 5,142 | 159 | 7,997 | 5,435 | 9,980 | 919 | 5,603 | 50 | None. | 35,635 |
| Canada National | 37,823 | 34,198 | 61,587 | 1,557 | 18,265 | 54,033 | None. | None. | 46,359 | None. | 253,822 |
| Canadian Fire | 61,199 | 20,178 | 84,692 | None. | 9,196 | 89,202 | 1,681 | None. | 80,938 | None. | 347,086 |
| Canadian Lumbermen's Ins. Exc. | None. | None. | None. | None. | None. | 6,281 | None. | 3,554 | None. | None. | 9,835 |
| Dominion Fire | 18,807 | 10,471 | 21,564 | 10,481 | 10,183 | 158,748 | None. | 48,808 | 8,092 | None. | 287,154 |
| Dom. of Canada G'tee. and Acct. | 7,274 | 904 | 9,356 | None. | None. | 6,991 | None. | 227 | 1,804 | None. | 26,556 |
| Factories Insurance Co. | 4,249 | 2,667 | 4,647 | 2,888 | 5,745 | 1,660 | 86 | 58,695 | 1,284 | None. | 81,921 |
| Hamilton Fire | None. | None. | None. | None. | None. | 40,427 | None. | 1,301 | None. | None. | 41,728 |
| Hudson Bay | 16,042 | 31,211 | 17,967 | 8,392 | 3,143 | 63,809 | None. | 13,579 | 25,783 | None. | 179,926 |
| Imperial Underwriters | 6,124 | 28,849 | 8,677 | 4,750 | 4,813 | 23,600 | None. | 24,881 | 4,351 | None. | 106,045 |
| Liverpool Manitoba | 37,686 | 34,293 | 49,980 | 8,141 | 4,029 | 137,732 | None. | 60,979 | 37,416 | None. | 370,256 |
| London Mutual | 26,982 | 42,799 | 29,852 | 23,133 | None. | 317,095 | None. | 91,421 | 38,244 | None. | 569,526 |
| Mercantile Fire | 16,457 | 26,882 | 18,366 | 8,684 | 982 | 164,243 | None. | 1,312 | 16,644 | None. | 253,570 |
| Mount Royal | 8,750 | 39,684 | 28,948 | 1,759 | 2,808 | 148,906 | 85 | 390,229 | 11,738 | None. | 632,907 |
| North Empire Fire | 18,399 | 10,471 | 28,784 | 665 | 457 | 63,952 | 19 | 1,947 | 30,182 | None. | 154,879 |
| North West Fire | 7,620 | 8,764 | 15,374 | 7,964 | 10,117 | 41,070 | 358 | 23,672 | 8,383 | None. | 123,322 |
| Occidental Fire | 18,290 | 3,871 | 40,172 | 10,572 | 3,736 | 17,018 | None. | 35,659 | 75,562 | None. | 204,880 |
| Pacific Coast | 13,909 | 20,849 | 13,247 | None. | None. | 51,740 | None. | 7,605 | 9,659 | None. | 126,009 |
| Quebec Fire | 20,076 | 11,302 | 19,716 | 16,018 | None. | 52,610 | 2,447 | 118,749 | 12,981 | None. | 253,899 |
| Western | 45,604 | 69,979 | 74,137 | 45,882 | 32,587 | 219,220 | 5,557 | 215,507 | 46,358 | None. | 754,831 |
| Totals | 457,879 | 519,507 | 645,907 | 230,501 | 222,406 | 2,144,939 | 18,232 | 1,339,572 | 563,388 | 97 | 6,142,428 |

CANADIAN COMPANIES—NET LOSSES INCURRED, 1916.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Acadia Fire | 6,325 | 3,999 | 926 | 22,123 | 38,170 | 20,347 | 14,764 | 7,234 | 1,424 | None. | 115,312 |
| Beaver Fire | 483 | 1,013 | 4,302 | None. | None | None. | None. | None | 2,914 | None. | 8,712 |
| British America | 23,866 | 27,409 | 29,145 | 12,548 | 23,553 | 181,659 | 6,702 | 49,729 | 23,102 | None. | 377,713 |
| British Colonial | 7,192 | 5,085 | 11,821 | 13,520 | 2,107 | 30,530 | None. | 37,286 | 19,863 | None. | 127,404 |
| British Northwestern | 3,737 | 1,746 | 7,158 | None. | 1,808 | 6,658 | None. | None. | 7,607 | None. | 28,714 |
| Canada Accident | None. | None. | None. | 100 | 2,069 | 536 | 5,537 | 8,698 | None | None. | 16,940 |
| Canada National | 12,928 | 23,650 | 21,276 | 6,909 | 14,332 | 78,758 | None. | None. | 26,398 | None. | 184,251 |
| Canadian Fire | 19,110 | 2,814 | 24,975 | None. | 7,445 | 44,767 | 5,227 | None. | 11,343 | None. | 115,681 |
| Canadian Lumbermen's Ins. Exc | None | None. | None. | None. | None. | 14,130 | None. | 3,636 | None | None. | 17,766 |
| Dominion Fire | 3,557 | 7,982 | 12,007 | 4,223 | 10,896 | 102,609 | None. | 13,116 | 1,185 | None | 155,575 |
| Dom. of Canada G'tee. and Acct | 1,758 | 26 | 1,404 | None. | None. | 3,446 | None. | 13 | 83 | None | 6,730 |
| Factories Insurance Co | 828 | 14,411 | 18,621 | 4,668 | 4,495 | 49,392 | None. | 37,286 | 675 | None. | 130,376 |
| Hamilton Fire | None. | None | None. | None | None. | 21,172 | None. | None. | None | None. | 21,172 |
| Hudson Bay | 12,431 | 12,328 | 9,610 | 104 | 61 | 59,994 | None. | 2,362 | 20,201 | None. | 117,091 |
| Imperial Underwriters | 6,063 | 10,770 | 6,707 | 1,934 | 902 | 10,146 | None. | 9,613 | 627 | None. | 46,762 |
| Liverpool Manitoba | 14,570 | 23,262 | 15,646 | 342 | 1,088 | 134,585 | None. | 39,581 | 13,354 | None. | 242,428 |
| London Mutual | 9,399 | 23,008 | 13,925 | 14,204 | None. | 191,187 | None. | 49,185 | 15,859 | None. | 316,767 |
| Mercantile Fire | 4,795 | 9,385 | 10,397 | 2,869 | None. | 106,866 | None. | 31 | 16,617 | None. | 150,960 |
| Mount Royal | 4,447 | 20,935 | 17,070 | 77 | 917 | 131,108 | None. | 139,341 | 1,191 | None. | 315,086 |
| North Empire Fire | 11,593 | 7,209 | 13,146 | None | 83 | 42,909 | None. | 570 | 8,752 | None. | 84,262 |
| North West Fire | 6,189 | 3,169 | 5,805 | 4,203 | 6,881 | 53,263 | 1,005 | 11,538 | 7,470 | None. | 99,523 |
| Occidental Fire | 15,204 | 555 | 14,591 | 2,962 | 6,407 | 13,351 | None | 4,707 | 45,217 | None. | 102,994 |
| Pacific Coast | 7,219 | 4,297 | 2,190 | None | None. | 33,548 | None | 3,619 | 1,646 | None. | 52,519 |
| Quebec Fire | 19,215 | 5,970 | 11,321 | 16,442 | None. | 12,584 | 3,830 | 84,186 | 7,880 | None. | 161,428 |
| Western | 29,388 | 21,541 | 33,907 | 19,352 | 12,778 | 244,457 | 8,354 | 96,918 | 22,760 | None. | 489,455 |
| Totals | 220,297 | 230,564 | 285,950 | 126,580 | 133,992 | 1,588,002 | 45,419 | 598,649 | 256,168 | None. | 3,485,621 |

TABLE IX.—Showing the Summary of Net Premiums Written and Net Losses Incurred by Provinces in Canada, by British Companies transacting Fire Insurance during 1916.

*(Licensed reinsurance deducted.)*

BRITISH COMPANIES—NET PREMIUMS WRITTEN—1916.

| Companies. | Alberta. | British Columbia. | Manitoba. | New Brunswick. | Nova Scotia. | Ontario. | Prince Edward Island. | Quebec. | Saskatchewan. | Yukon. | Totals. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Alliance | 6,810 | 23,805 | 20,683 | 50 | — 4 | 89,349 | None. | 100,099 | 5,928 | 322 | 247,042 |
| Atlas | 31,828 | 23,441 | 34,031 | 26,978 | 10,701 | 196,268 | 2,738 | 128,756 | 42,499 | None. | 497,240 |
| British Dominions General | 7,305 | 11,379 | 9,824 | None. | 5,292 | 33,718 | None. | 20,908 | 5,401 | None. | 93,827 |
| Caledonian | 18,124 | 42,946 | 43,000 | 11,729 | 12,843 | 174,163 | 4,305 | 92,139 | 29,867 | None. | 429,116 |
| Commercial Union | 74,478 | 96,634 | 102,520 | 48,244 | 39,706 | 311,678 | 1,512 | 190,766 | 86,087 | None. | *957,287 |
| Employers' Liability | 19,470 | 42,629 | 25,629 | 10,696 | 43,047 | 159,600 | 577 | 118,189 | 22,194 | None. | 442,031 |
| General Accident Fire and Life | 49,467 | 21,116 | 34,592 | 3,011 | None. | 99,255 | 3,243 | 49,880 | 47,746 | None. | 308,310 |
| Guardian Ass. Co | 49,686 | 86,920 | 54,617 | 39,964 | 24,796 | 310,977 | 3,684 | 411,627 | 39,661 | None. | 1,021,932 |
| Law Union and Rock | 13,703 | 14,729 | 24,988 | 7,158 | 22,572 | 71,031 | 3,870 | 59,908 | 29,952 | 528 | 248,439 |
| Liverpool and London and Globe | 92,329 | 146,938 | 82,210 | 32,114 | 13,877 | 513,929 | 1,486 | 371,382 | 104,577 | None. | 1,358,842 |
| London Guarantee and Accident | 1,569 | 3,794 | 8,985 | 1,800 | 1,011 | 70,121 | None. | 15,316 | 2,061 | None. | 104,657 |
| London and Lancashire Fire | 47,246 | 89,803 | 50,618 | 12,905 | 2,191 | 312,480 | None. | 147,753 | 66,688 | None. | 729,684 |
| London Assurance | 25,536 | 52,964 | 33,154 | 13,996 | 4,921 | 95,654 | None. | 60,378 | 18,618 | None. | 305,221 |
| North British and Mercantile | 43,215 | 51,102 | 73,377 | 42,586 | 20,722 | 284,717 | 5,849 | 354,292 | 52,109 | None. | 927,969 |
| Northern Assurance Co | 42,324 | 68,317 | 45,513 | 39,106 | 22,844 | 270,014 | 4,240 | 233,009 | 49,066 | None. | 774,433 |
| Norwich Union Fire | 48,559 | 60,265 | 40,002 | 54,782 | 33,253 | 344,371 | 4,053 | 138,798 | 49,507 | None. | 773,590 |
| Ocean Accident and Guarantee | 26,406 | 11,844 | 14,026 | 9,642 | 1,480 | 76,312 | 16 | 11,907 | 11,318 | None. | 162,951 |
| Palatine Insurance Co | 23,227 | 31,515 | 22,740 | 31,504 | 20,805 | 74,581 | 3,085 | 54,773 | 15,938 | None. | 278,168 |
| Phœnix of London | 30,413 | 255,058 | 64,463 | 29,711 | 24,598 | 244,415 | 3,440 | 293,597 | 47,303 | None. | 992,998 |
| Provincial | 865 | 4,065 | 5,397 | 893 | 1,527 | 17,086 | None. | 10,253 | 494 | None. | 40,580 |
| Royal Exchange | 45,193 | 41,340 | 45,879 | 19,201 | 20,811 | 106,489 | 2,007 | 135,591 | 33,535 | None. | 450,046 |
| Royal Insurance Co | 88,587 | 90,895 | 89,492 | 75,566 | 54,112 | 510,113 | 6,955 | 466,179 | 85,055 | None. | 1,466,954 |
| Scottish Union and National | 29,129 | 50,846 | 35,836 | 18,911 | 15,168 | 121,086 | 3,243 | 100,893 | 22,405 | None. | 397,517 |
| Sun Insurance Office | 24,192 | 44,042 | 29,967 | 46,842 | 30,377 | 231,263 | None. | 102,093 | 23,473 | None. | 532,249 |
| Union Assurance Society | 28,958 | 41,093 | 34,520 | 17,204 | 23,271 | 174,167 | 4,952 | 137,827 | 32,247 | None. | 494,239 |
| Yorkshire | 36,798 | 24,841 | 36,776 | 18,190 | 17,536 | 145,517 | 3,233 | 98,141 | 32,958 | None. | 413,990 |
| Totals | 905,417 | 1,432,321 | 1,062,839 | 612,783 | 467,457 | 5,038,354 | 62,488 | 3,904,454 | 956,687 | 850 | 14,449,312 |

*Including $5,662 Floating (Railway) Premiums which have not been separated according to Provinces.

BRITISH COMPANIES—NET LOSSES INCURRED—1916.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Alliance | 201 | 5,511 | 9,900 | None. | None. | 55,713 | None. | 51,306 | 812 | None. | 123,443 |
| Atlas | 14,871 | 9,147 | 21,685 | 23,425 | 14,873 | 124,616 | 6,770 | 104,378 | 10,638 | None. | 330,403 |
| British Dominions General | 5,412 | 1,955 | 7,406 | None. | 2,625 | 57,227 | None. | 8,793 | 1,461 | None. | 84,879 |
| Caledonian | 13,044 | 20,171 | 20,051 | 4,649 | 9,494 | 152,125 | 10,490 | 46,593 | 6,564 | None. | 283,181 |
| Commercial Union | 45,423 | 81,574 | 70,245 | 8,478 | 25,040 | 273,031 | 8,772 | 115,027 | 59,143 | None. | 686,733 |
| Employers' Liability | 6,433 | 5,001 | 14,097 | 12,301 | 17,616 | 101,276 | 11 | 27,926 | 14,731 | None. | 199,392 |
| General Accident Fire and Life | 30,370 | 3,272 | 19,368 | 17,586 | 35 | 64,552 | 10,707 | 24,108 | 9,506 | None. | 179,504 |
| Guardian Assurance Co | 42,459 | 46,885 | 35,891 | 19,922 | 8,487 | 245,130 | 8,235 | 257,442 | 31,572 | None. | 696,023 |
| Law Union and Rock | 2,949 | 10,104 | 18,983 | 6,106 | 10,064 | 44,493 | 10,846 | 22,610 | 10,703 | None. | 136,858 |
| Liverpool and London and Globe | 27,593 | 68,538 | 48,685 | 16,287 | 3,462 | 410,459 | None. | 196,568 | 24,862 | None. | 796,454 |
| London Guarantee and Accident | None. | None. | 1,135 | 100 | None. | 19,607 | None. | 203 | 20 | None. | 21,065 |
| London and Lancashire Fire | 15,411 | 56,925 | 16,062 | 5,771 | 73 | 242,353 | None. | 78,889 | 15,018 | None. | 430,502 |
| London Assurance | 11,073 | 23,986 | 11,004 | 3,742 | 1,408 | 39,232 | None. | 40,191 | 1,987 | None. | 132,623 |
| North British and Mercantile | 8,483 | 21,447 | 45,747 | 27,507 | 5,152 | 221,572 | 6,904 | 137,528 | 23,330 | None. | 497,670 |
| Northern Assurance Co | 15,662 | 29,403 | 68,440 | 29,429 | 19,867 | 268,777 | 4,820 | 137,989 | 14,571 | None. | 588,958 |
| Norwich Union Fire | 21,333 | 23,034 | 26,591 | 27,805 | 8,841 | 290,654 | 10,888 | 55,691 | 29,569 | None. | 497,406 |
| Ocean Accident and Guarantee | 9,539 | 927 | 33 | 3,953 | 93 | 49,066 | None. | 7,479 | 746 | None. | 71,836 |
| Palatine Insurance Co | 12,945 | 28,265 | 19,584 | 21,069 | 21,035 | 64,833 | 9,862 | 30,095 | 3,037 | None. | 210,725 |
| Phœnix of London | 25,142 | 112,308 | 23,092 | 26,988 | 20,115 | 108,096 | 6,842 | 139,123 | 13,101 | None. | 474,807 |
| Provincial | 35 | 548 | 485 | 51 | None. | 40,373 | None. | 2,537 | 55 | None. | 44,084 |
| Royal Exchange | 5,727 | 3,820 | 23,785 | 14,387 | 6,906 | 86,672 | 11,427 | 65,625 | 5,751 | None. | 224,100 |
| Royal Insurance Co | 44,418 | 57,436 | 25,908 | 51,746 | 17,721 | 327,664 | 13,232 | 210,215 | 31,011 | None. | 779,351 |
| Scottish Union and National | 6,062 | 16,134 | 15,573 | 13,527 | 8,421 | 109,414 | 25 | 51,345 | 10,037 | None. | 230,538 |
| Sun Insurance Office | 8,826 | 8,698 | 18,388 | 35,356 | 14,527 | 156,144 | None. | 55,842 | 7,451 | None. | 305,232 |
| Union Assurance Society | 26,151 | 13,306 | 23,340 | 6,478 | 24,426 | 167,117 | 1,433 | 49,884 | 11,355 | None. | 323,490 |
| Yorkshire | 13,543 | 2,585 | 27,983 | 13,214 | 1,552 | 88,994 | 14,444 | 58,672 | 4,061 | None. | 225,048 |
| Totals | 413,105 | 650,980 | 616,461 | 389,877 | 241,833 | 3,809,190 | 135,708 | 1,976,059 | 341,092 | None. | 8,574,305 |

TABLE X.—Showing the Summary of Net Premiums Written and Net Losses Incurred, by Provinces in Canada, by United States and other Companies transacting Fire Insurance during 1916.

UNITED STATES AND OTHER COMPANIES—NET PREMIUMS WRITTEN 1916.

*(Licensed reinsurance deducted.)*

| Companies. | Alberta. | British Columbia. | Manitoba | New Brunswick. | Nova Scotia. | Ontario. | Prince Edward Island. | Quebec. | Saskatchewan. | Yukon. | Totals. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Ætna Insurance Co | 23,024 | 51,619 | 34,335 | 15,960 | 16,364 | 107,047 | None. | 83,044 | 15,943 | None. | 347,336 |
| American Central | 12,846 | 4,974 | 34,038 | 314 | 1 | 3,898 | None. | 1,920 | 24,703 | None | 82,694 |
| American Insurance Co | 13,492 | None. | 14,736 | None. | None | None | None. | None. | 16,171 | None. | 44,399 |
| American Lloyds | 857 | 1,953 | 1,450 | 494 | 1,232 | 11,591 | None. | 8,693 | 225 | None | 26,495 |
| California Insurance Co | 5,400 | 23,214 | 4,936 | None | None. | None. | None. | None. | 3,241 | 1,637 | 38,428 |
| Connecticut Fire | 19,598 | 33,568 | 11,765 | 5,358 | 13,528 | 33,402 | None. | 13,575 | 14,073 | None. | 144,867 |
| Continental Insurance Co | 17,492 | 33,445 | 28,548 | 11,144 | 26,775 | 114,262 | 2,197 | 74,437 | 15,997 | None. | 324,208 |
| Equitable Fire and Marine | 5,867 | 2,331 | 4,727 | 1,822 | 4,094 | 12,854 | 119 | 7,174 | 4,502 | None. | 43,490 |
| Fidelity-Phenix | 24,935 | 46,024 | 43,460 | 17,193 | 27,928 | 102,519 | 2,128 | 61,547 | 20,705 | None. | 346,439 |
| Fireman's Fund | 6,850 | 28,323 | 11,269 | 4,946 | 3,916 | 23,198 | None. | 20,371 | 542 | None. | *127,374 |
| Firemen's Insurance Co | 6,279 | 13,292 | 38,203 | None. | None. | 14,575 | None. | None. | 3,260 | None. | 75,609 |
| General Fire of Paris | 3,427 | 10,630 | 7,990 | 3,005 | 530 | 21,431 | 580 | 14,435 | 2,401 | None. | 64,429 |
| German American | 37,995 | 20,583 | 18,890 | 16,207 | 18,168 | 103,263 | 616 | 99,334 | 21,758 | None. | 336,814 |
| Glens Falls | 29,515 | 30,337 | 7,729 | 5,044 | 2,314 | 44,289 | 375 | 15,667 | 104,621 | None. | 239,891 |
| Globe and Rutgers | 16,340 | 37,384 | 30,265 | 18,238 | 18,713 | 128,025 | None. | 127,552 | 23,494 | None. | †424,411 |
| Hartford Fire | 41,890 | 98,054 | 161,400 | 45,711 | 39,003 | 317,890 | None | 163,242 | 63,016 | None. | 930,206 |
| Home Insurance Co | 78,930 | 58,489 | 69,297 | 78,468 | 145,348 | 256,861 | 10,901 | 105,811 | 62,790 | None. | 866,895 |
| Insurance Co. of North America | 17,871 | 38,392 | 27,997 | 15,203 | 19,403 | 151,845 | None. | 168,347 | 15,415 | None. | 454,473 |
| Insurance Co. of State of Pa | 23,073 | 14,980 | 6,619 | None. | None. | 64,312 | None. | 8,204 | 6,316 | None. | 123,504 |
| Millers National | 3,465 | 3,899 | 14,412 | 365 | 263 | 15,462 | None. | 2,239 | 10,121 | None. | 50,226 |
| National-Ben Franklin | 2,846 | 10,370 | 15,508 | None | None | 36,970 | None. | 22,535 | None. | None. | 88,229 |
| National Life of Hartford | 20,722 | 60,146 | 44,221 | 75,157 | 84,022 | 125,193 | 3,996 | 56,169 | 19,507 | None. | 489,133 |
| National Union Fire of Pittsburgh | 17,893 | 20,957 | 29,093 | 13,324 | 23,951 | 70,923 | 139 | 21,103 | 8,911 | None. | 206,294 |
| La Nationale Compagnie d'Ass | 1,453 | 20,844 | 13,376 | 132 | 339 | 43,202 | 31 | 84,507 | 747 | None. | 164,631 |
| Niagara Fire | 5,676 | 31,940 | 11,143 | None. | None. | 41,568 | None. | 38,868 | 5,544 | None. | 134,739 |
| North Western National | 6,118 | 7,677 | 9,868 | 3,082 | 3,689 | 68,260 | None. | 45,558 | 6,761 | None. | 151,013 |
| Phenix Compagnie Française | 3,346 | 6,310 | 4,405 | 5,012 | 1,981 | 23,072 | 2,220 | 19,217 | 3,262 | None. | 68,825 |
| Phenix of Hartford | 41,790 | 40,062 | 32,166 | 20,834 | 33,326 | 122,217 | 1,940 | 50,821 | 31,852 | None. | 375,008 |
| Providence Washington | 17,278 | 15,588 | 12,417 | 8,947 | 11,895 | 48,966 | None | 53,430 | 9,900 | None. | 178,421 |
| Queen of America | 33,509 | 71,381 | 27,855 | 45,861 | 34,161 | 199,789 | 5,784 | 169,768 | 38,409 | None. | 626,517 |
| St. Paul Fire and Marine | 48,000 | 14,985 | 27,476 | None | 5,490 | 85,302 | - 25 | 31,796 | 129,927 | None. | 342,951 |
| Springfield Fire and Marine | 76,941 | 44,926 | 72,292 | 9,399 | 15,192 | 69,552 | 1,624 | 65,567 | 91,804 | None. | 447,297 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Stuyvesant | None. | 19,695 | 10,860 | None. | None. | 23,162 | None. | 11,133 | None. | None. | 64,850 |
| L'Union Paris, France | 12,697 | 19,959 | 14,556 | 8,804 | 9,522 | 42,715 | —1 | 79,247 | 14,623 | None. | 202,122 |
| Westchester Fire | 46,566 | 27,345 | 18,967 | 12,459 | 24 | 36,564 | None. | †8,341 | 32,016 | None. | 192,282 |
| Totals | 723,981 | 963,676 | 916,269 | 442,483 | 561,172 | 2,564,180 | 32,624 | 1,743,652 | 822,557 | 1,637 | 8,824,590 |

*Including $27,959 Railway Premiums which have not been separated according to Provinces. †Including $24,400 Floater Premiums which have not been separated according to Provinces.

UNITED STATES AND OTHER COMPANIES—NET LOSSES INCURRED 1916.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Ætna Insurance Co | 1,089 | 17,751 | 23,325 | 10,457 | 10,089 | 55,214 | None. | 40,733 | 7,196 | None | 165,854 |
| American Central | 6,339 | 3,353 | 17,072 | 360 | 21 | 2,958 | None. | 8,610 | 32,647 | None | 71,360 |
| American Insurance Co | 3,331 | None. | 1,714 | None. | None. | None. | None. | None. | 1,609 | None | 6,654 |
| American Lloyds | None. | 415 | None. | None. | None. | 79,972 | None. | 1,508 | None | None | 81,895 |
| California Insurance Co | 4,291 | 18,034 | 155 | None | None | None | None. | None. | 171 | None | 22,651 |
| Connecticut Fire | 9,003 | 18,704 | 12,616 | 2,087 | 8,370 | 16,877 | None. | 6,583 | 4,277 | None | 78,517 |
| Continental Insurance Co | 3,017 | 5,802 | 15,819 | 6,876 | 9,802 | 90,544 | 6,843 | 30,972 | 6,459 | None | 176,134 |
| Equitable Fire and Marine | 3,910 | 890 | 1,811 | 2,826 | 1,267 | 7,993 | None. | 4,532 | 51 | None. | 23,280 |
| Fidelity-Phenix | 1,263 | 14,750 | 24,809 | 1,832 | 10,874 | 104,914 | 7,713 | 6,476 | 10,076 | None. | 182,687 |
| Fireman's Fund | 1,533 | 6,026 | 2,470 | 6,256 | 423 | 14,211 | None. | 5,746 | 18 | None. | *39,520 |
| Firemen's Insurance Co | 5,256 | 3,556 | 7,879 | None | None. | 29,739 | None | None. | 562 | None. | 46,992 |
| General Fire of Paris | 2,040 | 1,552 | 9,345 | 308 | None. | 31,997 | 3,510 | 16,049 | 2,964 | None | 67,765 |
| German American | 31,012 | 16,178 | 18,375 | 13,231 | 5,270 | 72,335 | 890 | 55,694 | 2,670 | None | 215,655 |
| Glens Falls | 14,561 | 16,134 | 6,021 | 10,625 | 67 | 33,939 | 1,178 | 3,920 | 6,394 | None | 92,829 |
| Globe and Rutgers | 15,920 | 11,408 | 14,700 | 14,769 | 7,013 | 120,649 | None. | 66,052 | 11,650 | None | 262,161 |
| Hartford Fire | 18,509 | 23,484 | 42,260 | 33,504 | 21,151 | 255,074 | None | 100,675 | 28,942 | None | 523,599 |
| Home Insurance Co | 30,527 | 45,232 | 34,146 | 39,925 | 55,893 | 170,731 | 17,617 | 41,571 | 14,750 | None | 450,392 |
| Insurance Co. of North America | 7,736 | 5,354 | 11,623 | 12,273 | 8,200 | 88,424 | None. | 75,070 | 1,892 | None. | 210,573 |
| Insurance Co. of State of Pa | 4,348 | 1,505 | 6,531 | None. | None. | 32,578 | None. | 8,374 | 437 | None. | 53,771 |
| Millers National | 7 | 4,877 | 5,201 | 12 | 13 | 8,313 | None. | 1,570 | 80 | None. | 20,073 |
| National-Ben Franklin | 2,748 | 1,958 | 3,465 | 8 | None. | 23,375 | None. | 7,944 | None | None | 39,498 |
| National Fire of Hartford | —2,302 | 41,853 | 22,995 | 30,026 | 37,409 | 97,130 | 11,728 | 3,257 | 5,661 | None | 247,760 |
| National Union Fire of Pittsburgh | 11,549 | 9,243 | 18,825 | 2,925 | 15,983 | 64,594 | None. | 10,382 | 8,689 | None | 142,190 |
| La Nationale "Compagnie" d'Ass | 1,083 | 10,398 | 4,547 | None. | None. | 48,763 | None. | 31,312 | 39 | None | 96,142 |
| Niagara Fire | 16,602 | 11,752 | 3,427 | None. | None. | 13,817 | None. | 9,816 | 802 | None | 55,216 |
| North Western National | 73 | 4,859 | 8,642 | 1,549 | 2,528 | 56,484 | None. | 10,311 | 161 | None. | 84,607 |
| Phenix Compagnie Francaise | 1,660 | 2,888 | 388 | None. | 546 | 14,755 | 3,117 | 10,099 | 612 | None | 34,065 |
| Phœnix of Hartford | 28,271 | 16,296 | 20,573 | 14,896 | 17,165 | 73,284 | 3,427 | 30,272 | 5,938 | None | 210,122 |
| Providence Washington | 9,809 | 8,719 | 17,451 | 12,590 | 6,130 | 42,531 | None. | 28,795 | 347 | None | 126,372 |
| Queen, of America | 9,594 | 35,405 | 9,228 | 27,566 | 19,377 | 145,176 | 6,141 | 111,265 | 1,240 | None. | 364,992 |
| St. Paul Fire and Marine | 33,088 | 3,859 | 21,209 | None. | 5,111 | 53,502 | None | 16,789 | 72,337 | None. | 205,895 |
| Springfield Fire and Marine | 57,952 | 24,246 | 43,695 | 12,643 | 9,147 | 45,946 | 1,850 | 29,602 | 81,975 | None. | 307,056 |
| Stuyvesant | None. | 16,872 | 15,288 | None. | None. | 23,634 | None. | 571 | None | None. | 56,365 |
| L'Union, Paris, France | 2,030 | 9,592 | 18,289 | 14,708 | 1,780 | 24,704 | None. | 48,615 | 1,452 | None. | 121,170 |
| Westchester Fire | 27,319 | 9,848 | 6,580 | 2,375 | None. | 26,046 | None. | 8,892 | 8,552 | None. | 89,612 |
| Totals | 363,168 | 422,793 | 470,474 | 274,627 | 253,629 | 1,970,203 | 61,011 | 932,057 | 320,632 | None | 4,984,443 |

*Including $12,846 Railway Losses which have not been separated according to Provinces.

ANALYSIS and summary of the statements of fire insurance carried on property in Canada by fire insurance companies, associations or underwriters not licensed to transact business in Canada, such insurance having been effected under the provisions of Sec. 139 of the Insurance Act, 1910.

| Province in which Property is Situated. | Amount of Insurance. |
|---|---|
| | $ |
| Nova Scotia | 6,304,087 |
| New Brunswick | 8,358,815 |
| Quebec | 89,054,985 |
| Ontario | 105,100,547 |
| Manitoba | 11,383,827 |
| Saskatchewan | 8,515,339 |
| Alberta | 6,099,883 |
| British Columbia | 12,559,055 |
| Prince Edward Island | 19,702 |
| Yukon | 401,800 |
| | 247,798,040 |

| Nature of Property Insured. | Amount of Insurance. |
|---|---|
| | $ |
| Lumber and lumber mills | 14,680,118 |
| Other industrial plants and mercantile establishments | 173,567,202 |
| Stock and merchandise | 34,727,095 |
| Railway property and equipment | 24,048,237 |
| Miscellaneous | 775,388 |
| | 247,798,040 |

| Nature of Insurers. | Amount of Insurance. |
|---|---|
| | $ |
| Lloyd's Association | 54,040,523 |
| Reciprocal Underwriters | 27,111,426 |
| Mutual Companies | 124,704,514 |
| Stock Companies | 41,941,577 |
| | 247,798,040 |

# ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF ONE OR MORE CLASSES OF INSURANCE, OTHER THAN FIRE OR LIFE, IN CANADA FOR YEAR 1916, IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

TABLE showing the Total Assets, and their nature, of Canadian Companies Insurance, Steam

CANADIAN COMPANIES—

| Companies. | Real Estate. | Loans on Real Estate. | Bonds and Debentures. | Stocks. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| Boiler Inspection | None. | 5,000 00 | 240,156 90 | 42,901 00 |
| Canada Hail | None. | None. | 48,677 93 | None. |
| Canada Weather | None. | None. | 21,190 00 | None. |
| Canadian Surety | None. | None. | 252,286 15 | None. |
| Casualty Co. of Canada | None. | None. | 15,700 30 | None. |
| Chartered Trust and Executor | 250 00 | 59,832 75 | 102,088 36 | 27,790 00 |
| Dominion Gresham | 12,796 63 | None. | 162,695 03 | None. |
| General Accident | None. | None. | 297,543 54 | 61,918 00 |
| General Animals | None. | None. | 28,970 00 | None. |
| Globe Indemnity Co. of Can | None. | 10,500 00 | 379,109 02 | None. |
| Guarantee Co. of North America | 342,650 00 | None. | 489,034 00 | 1,022,002 00 |
| Guardian Accident and Guarantee | None. | None. | 244,408 55 | None. |
| Imperial Guarantee and Accident | 2,324 03 | 9,400 00 | 309,616 00 | None. |
| London and Lancashire G'tee and Accident | 125,011 50 | None. | 598,033 37 | None. |
| Merchants Casualty Co. | None. | 29,750 00 | 114,873 24 | None. |
| Merchants' and Employers' G'tee and Acct | 38,800 00 | 27,266 50 | 70,380 00 | None. |
| Moose, Grand Lodge of the Loyal Order | None. | 1,850 00 | 10,120 00 | None. |
| North American Accident | None. | None. | 211,607 59 | 7,430 00 |
| Protective Association of Canada | None. | None. | 36,812 38 | None. |
| Totals | 521,832 16 | 143,599 25 | 3,633,302 36 | 1,162,041 00 |

transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary, Boiler Insurance, etc.

ASSETS AT DECEMBER 31, 1916.

| Cash on hand and in Banks. | Interest and Rents Due and Accrued. | Agents' Balances and Bills Receivable. | Premiums due and uncollected | Other Assets. | Total Assets. | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 15,317 14 | 4,197 73 | 40 02 | 15,916 75 | 2,545 00 | 326,074 54 | Steam Boiler. |
| 671 51 | 685 30 | None. | 6,933 53 | None. | 56,968 27 | Hail. |
| 4,778 20 | 182 50 | None. | None. | 512 09 | 26,662 79 | Hail and Tornndo. |
| 17,542 18 | 4,422 15 | None. | 5,794 02 | None. | 280,044 50 | Guarantee. |
| 4,069 33 | 397 15 | 65 12 | 239 96 | 589 62 | 21,061 48 | Plate Glass. |
| 20,434 32 | 4,998 19 | None. | None. | 29,989 16 | 245,382 78 | Title. |
| 5,174 05 | 833 12 | 544 48 | 18,955 42 | 145,412 33 | 346,411 06 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 38,108 92 | 6,304 54 | None. | 42,175 96 | 3,854 49 | 449,905 45 | Accident, Automobile, Sickness and Steam Boiler. |
| 7,802 49 | 725 00 | None. | 5,489 80 | 2,346 10 | 45,333 39 | Live Stock. |
| 50,727,04 | 5,177 73 | 10,442 44 | 105,712 01 | 8,721 92 | 570,390 16 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 175,559 10 | 6,224 82 | None. | 16,739 18 | 44,346 97 | 2,096 556 07 | Guarantee. |
| 17,657 61 | 4,180 38 | None. | 17,533 73 | 160 26 | 283,940 53 | Accident, Burglary, Guarantee, Plate Glass and Sickness. |
| 73,715 97 | 1,659 17 | 8,323 36 | 40,549 16 | 4,347 49 | 449,935 18 | Accident, Automobile, Guarantee Plate Glass and Sickness. |
| 87,215 51 | 6,619 99 | 3,952 01 | 43,730 21 | 16,443 57 | 881,006 16 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| 47,031 35 | 2,124 32 | 2,927 03 | None. | 12,272 37 | 208,978 31 | Combined Accident and Sickness. |
| 15,570 21 | 1,225 76 | None. | 19,231 26 | 3,323 08 | 175,796 81 | Accident, Automobile, Plate Glass and Sickness. |
| 1,205 82 | 162 93 | None. | None. | 450 00 | 13,788 75 | Sickness. |
| 38,373 35 | 3,042 18 | 5,871 58 | 31,360 62 | 1,700 00 | 299,385 32 | Accident, Automobile, Plate Glass and Sickness. |
| 31,091 76 | 501,48 | 3,951 83 | None. | 994 58 | 73,352 03 | Accident and Sickness. |
| 652,045 86 | 53,664 44 | 36,117 87 | 370,361 61 | 278,009 03 | 6,850,973 58 | |

TABLE showing the Total Liabilities of Canadian Companies transacting Steam Boiler

CANADIAN COMPANIES—

| Companies. | Unsettled Losses. | Reserve of Unearned Premiums. | Sundry. | Total Liabilities not including Capital Stock. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| Boiler Inspection | 311 73 | 102,229 75 | 429 84 | 102,971 32 |
| Canada Hail | 97 50 | None. | 7,736 38 | 7,833 88 |
| Canada Weather | 1,068 50 | 710 03 | 6,210 38 | 7,988 91 |
| Canadian Surety Co | 6,117 15 | 22,720 07 | 4,170 40 | 33,007 62 |
| Casualty Co. of Canada | None. | 1,067 02 | 2,830 00 | 3,897 02 |
| Chartered Trust and Executor | None. | None. | None. | None. |
| Dominion Gresham | 14,850 11 | 42,946 37 | 31,173 01 | 88,969 49 |
| General Accident | 61,539 94 | 138,067 17 | 13,079 32 | 212,686 43 |
| General Animals | 4,407 00 | 15,500 02 | 392 85 | 20,299 87 |
| Globe Indemnity Co. of Can | 112,760 27 | 177,352 84 | 14,126 99 | 304,240 10 |
| Guarantee Co. of North America | 30,938 00 | 115,893 02 | 122,000 00 | 268,831 02 |
| Guardian Accident and Guarantee | 24,019 56 | 35,810 80 | 4,514 11 | 64,344 47 |
| Imperial Guarantee and Accident | 33,836 06 | 96,089 51 | 32,465 00 | 162,390 57 |
| London and Lancashire G'tee and Accident | 183,392 08 | 82,327 63 | 2,837 78 | 268,557 49 |
| Merchants Casualty Co | 20,000 00 | 62,116 44 | 9,744 35 | 91,860 79 |
| Merchants' and Employers' G'tee and Acct | 11,123 56 | 31,066 42 | 1,442 97 | 43,632 95 |
| Moose, Grand Lodge of the Loyal Order | None. | 1,234 52 | 12,861 41 | 14,095 93 |
| North American Accident | 55,086 00 | 67,681 54 | 3,083 25 | 125,850 79 |
| Protective Association of Can | 11,877 49 | 30,869 50 | 2,576 27 | 45,323 26 |
| Totals | 571,424 95 | 1,023,682 65 | 271,674 31 | 1,866,781 91 |

business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Insurance, etc.

LIABILITIES AT DECEMBER 31, 1916.

| Excess Assets over Liabilities. | Capital Stock paid in cash. | Nature of Business. |
|---|---|---|
| $ cts. | $ cts. | |
| 223,103 22 | 100,100 00 | Steam Boiler. |
| 49,134 39 | 75,000 00 | Hail. |
| 18,673 88 | 74,965 20 | Hail and Tornado. |
| 247,036 88 | 200,000 00 | Guarantee. |
| 17,164 46 | 19,730 85 | Plate Glass. |
| 245,382 78 | 203,995 93 | Title. |
| 257,441 57 | 200,000 00 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 237,219 02 | 100,000 00 | Accident, Automobile, Sickness and Steam Boiler. |
| 35,033 52 | 62,610 00 | Live Stock. |
| 266,150 06 | 100,000 00 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 1,827,725 05 | 304,600 00 | Guarantee. |
| 219,596 06 | 250,000 00 | Accident, Burglary, Guarantee, Plate Glass and Sickness. |
| 287,544 61 | 200,000 00 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| 612,448 67 | 400,000 00 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| 117,117 52 | 56,890 00 | Combined Accident and Sickness. |
| 132,163 86 | 98,280 00 | Accident, Automobile, Plate Glass and Sickness. |
| −307 18 | None. | Sickness. |
| 173,534 53 | 90,799 95 | Accident, Automobile, Plate Glass and Sickness. |
| 28,028 77 | 20,000 00 | Accident and Sickness. |
| 4,984,191 67 | 2,556 971 93 | |

TABLE showing the Assets in Canada, and their nature, of Companies other Burglary Insurance, Steam

BRITISH AND FOREIGN COMPANIES—ASSETS—

| Companies. | Real Estate. | Loans on Real Estate. | Bonds and Debentures. | Stocks. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| American and Foreign | None. | None. | 27,560 00 | None. |
| American Surety | None. | None. | 54,940 00 | None. |
| British and Foreign Marine | None. | None. | 108,795 00 | None. |
| Fidelity and Casualty Co | None. | None. | 198,270 33 | None. |
| Hartford Steam Boiler | None. | None. | 39,600 00 | None. |
| International Fidelity | None. | None. | 5,000 00 | None. |
| Lloyds Plate Glass | None. | None. | 85,908 00 | None. |
| Loyal Protective | None. | None. | 34,200 00 | None. |
| Maryland Casualty | None. | None. | 260,170 91 | None. |
| National Provincial Plate Glass | None. | None. | 12,541 40 | None. |
| National Surety Co | None. | None. | 101,080 00 | None. |
| New York Plate Glass | None. | None. | 29,730 00 | None. |
| Ocean Marine | None. | None. | 95,659 00 | None. |
| Railway Passengers | None. | None. | 147,753 69 | None. |
| Ridgeley Protective | None. | None. | 27,700 00 | None. |
| Travelers Indemnity Co. of Hartford | None. | None. | 131,035 00 | None. |
| United Commercial Travelers of Am | None. | None. | 28,170 00 | None. |
| United States Fidelity and Guaranty | None. | None. | 288,150 00 | None. |
| Totals | None. | None. | 1,676,263 33 | None. |

than Canadian, transacting business of Accident, Sickness, Guarantee, Plate Glass Boiler Insurance, etc.

IN CANADA AT DECEMBER 31, 1916.

| Cash on hand and in Banks. | Interest Due and Accrued. | Agents' Balances and Premiums Uncollected. | Other Assets. | Total Assets. | Nature of Business. |
|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 747 00 | None. | None. | None. | 28,307 00 | Inland Transportation. |
| 1,567 89 | 1,340 00 | 476 14 | None. | 58,324 03 | Guarantee. |
| 87 01 | 780 00 | None. | None. | 109,662 01 | Inland Transportation and Sprinkler Leakage. |
| 1,092 66 | 3,168 22 | 29,908 35 | None. | 232,439 56 | Accident, Automobile, Burglary, Plate Glass, Sickness and Steam Boiler. |
| None. | 675 00 | None. | None. | 40,275 00 | Steam Boiler. |
| None. | None. | None. | None. | 5,000 00 | Guarantee. |
| None. | 1,050 91 | 4,990 20 | None. | 91,949 11 | Plate Glass. |
| 13,419 03 | 425 00 | None. | 1,000 00 | 49,044 03 | Accident and Sickness. |
| 27,395 04 | 1,262 48 | 31,482 26 | None. | 320,310 69 | Accident, Automobile, Burglary, Guarantee, Plate Glass, Sickness, Sprinkler Leakage and Steam Boiler. |
| None. | None. | 471 48 | None. | 13,012 88 | Plate Glass. |
| 12,660 83 | 921 67 | 5,055 14 | None. | 119,717 64 | Guarantee. |
| None. | 573 37 | 2,574 81 | None. | 32,878 18 | Plate Glass. |
| None. | None. | 1,369 65 | None. | 97,028 65 | Inland Transportation. |
| 21,276 53 | None. | 29,039 44 | 2,584 06 | 200,653 72 | Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness. |
| 4,781 65 | 600 00 | None. | None. | 33,081 65 | Accident and Sickness. |
| 3,283 09 | 2,651 09 | 20,763 70 | None. | 157,732 88 | Accident, Automobile, Burglary, Plate Glass, Sickness and Steam Boiler. |
| None. | 682 50 | 1,545 25 | None. | 30,397 75 | Accident. |
| 1,051 88 | 4,147 92 | 19,659 33 | 1,000 00 | 314,009 13 | Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness. |
| 87,362 61 | 18,278 16 | 147,335 75 | 4,584 06 | 1,933,823 91 | |

TABLE showing the Liabilities in Canada of Companies other, than Canadian, transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

BRITISH AND FOREIGN COMPANIES—LIABILITIES IN CANADA AT DECEMBER 31, 1916.

| Companies. | Unsettled Losses. | Reserve of Unearned Premiums. | Sundry. | Total Liabilities. | Excess of Assets over Liabilities. | Nature of Business. |
|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| American and Foreign Marine | None. | 67 94 | 426 63 | 494 57 | 27,812 47 | Inland Transportation. |
| American Surety Co | 31,487 34 | 6,971 68 | 17 13 | 38,476 15 | 19,847 88 | Guarantee. |
| British and Foreign Marine | None. | 318 68 | None. | 318 68 | 109,343 33 | Inland Transportation and Sprinkler Leakage. |
| Fidelity and Casualty Co | 13,682 41 | 104,186 22 | 2,510 32 | 120,378 95 | 112,060 61 | Accident, Automobile, Burglary, Plate Glass, Sickness and Steam Boiler. |
| Hartford Steam Boiler | None. | None. | None. | None. | 40,275 60 | Steam Boiler. |
| International Fidelity | 2,000 00 | 3,168 75 | None. | 5,168 75 | — 168 75 | Guarantee. |
| Lloyds Plate Glass | 3,100 00 | 44,108 48 | 260 60 | 47,469 08 | 44,480 03 | Plate Glass. |
| Loyal Protective | 14,988 58 | 14,210 40 | 3,720 57 | 32,919 55 | 16,124 48 | Accident and Sickness. |
| Maryland Casualty | 42,380 47 | 112,959 56 | 4,000 00 | 159,339 83 | 160,970 86 | Accident, Automobile, Burglary, Guarantee, Plate Glass, Sickness, Sprinkler Leakage and Steam Boiler. |
| National Provincial Plate Glass | 46 45 | 8,585 28 | None. | 8,631 73 | 4,381 15 | Plate Glass. |
| National Surety Co | 12,324 80 | 27,006 37 | None. | 39,331 17 | 80,386 47 | Guarantee. |
| New York Plate Glass | 478 53 | 11,544 68 | 500 00 | 12,523 21 | 20,354 97 | Plate Glass. |
| Ocean Marine | None. | None. | None. | None. | 97,028 65 | Inland Transportation. |
| Railway Passengers | 50,680 50 | 85,086 14 | 4,060 36 | 139,827 00 | 60,826 72 | Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness. |
| Ridgely Protective | 4,518 80 | 1,882 98 | 1,511 17 | 7,912 95 | 25,168 70 | Accident and Sickness. |
| Travelers Indemnity Co. of Hartford | 33,916 66 | 72,336 19 | 1,594 34 | 107,847 19 | 49,885 69 | Accident, Automobile, Burglary, Plate Glass, Sickness and Steam Boiler. |
| United Commercial Travelers of America | 2,186 00 | None. | None. | 2,186 00 | 28,211 75 | Accident. |
| United States Fidelity and Guaranty | 87,242 00 | 116,286 88 | 3,000 00 | 206,528 88 | 107,480 25 | Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness. |
| Totals | 299,032 54 | 608,720 03 | 21,601 12 | 929,353 69 | 1,004,470 22 | |

SESSIONAL PAPER No. 9

TABLE showing the Cash Income of Canadian Companies transacting business of Accident, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

INCOME (CASH) 1916.

| Companies. | Net Cash for Premiums. | Interest, Rents and Dividends on Stock, etc. | Sundry. | Total Cash Income. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| Boiler Inspection | 89,541 30 | 14,497 69 | 559 85 | 104,598 84 |
| Canada Hail | 108,584 14 | 5,384 84 | 585 64 | 114,554 62 |
| Canada Weather | 78,593 11 | 2,060 29 | 878 61 | 81,532 01 |
| Canadian Surety | 62,819 09 | 12,795 05 | 5 00 | 75,619 14 |
| Casualty Co. of Canada | 1,540 77 | 864 98 *a* | 924 25 | 3,330 00 |
| Chartered Trust and Executor | None. | 13,070 67 | 26,322 51 | 39,393 18 |
| Dominion Gresham | 108,644 80 | 6,410 60 | 11,945 91 | 127,001 31 |
| †General Accident | 347,521 31 | 18,919 10 | 3,246 42 | 369,686 83 |
| General Animals | 51,002 27 | 2,519 82 | None. | 53,522 09 |
| Globe Indemnity Co. of Canada | 505,055 31 | 20,891 88 | None. | 525,946 19 |
| Guarantee Co. of North America | 263,879 48 | 84,672 33 | None. | 348,551 81 |
| Guardian Accident and Guarantee | 89,129 66 | 12,668 57 | None. | 101,798 23 |
| Imperial Guarantee and Accident | 248,281 25 | 18,449 95 | None. | 266,731 20 |
| London and Lancashire Guarantee and Accident | 241,998 11 | 38,557 65 | 700 00 | 281,255 76 |
| Merchants' Casualty Co. | 255,399 23 | 6,800 84 | 207,846 18 | 470,046 25 |
| Merchants' and Employers Guarantee and Accident | 105,168 59 | 7,782 76 *b* | 22,380 50 | 135,331 85 |
| Moose, Grand Lodge of the Royal Order of | 3,020 75 | 740 15 | None. | 3,760 90 |
| North American Accident | 180,597 29 | 10,947 57 *a* | 500 00 | 192,044 86 |
| Protective Association of Canada | 144,069 57 | 2,150 70 | None. | 146,220 27 |
| Totals | 2,884,846 03 | 280,184 44 | 275,894 87 | 3,440,925 34 |

*a* Premium on capital stock. *b* Including $3,304 premium on capital stock.

Received on account of capital stock not included in income:—

Canada Weather, $2,821.30; Casualty Company of Canada, $1,477.34; Chartered Trust and Executor, $2,650.02; General Animals, $2,725; Merchants Casualty, $1,000; Merchants' and Employers', $7,060; North American Accident, $2,000.

†Including the business of the Canadian Casualty and Boiler Insurance Co. which this Company reinsured as at June 30, 1916.

TABLE showing the Cash Expenditure of Canadian Companies transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

EXPENDITURE (CASH) 1916.

| Companies. | Paid for Losses. | Dividends or Bonuses to Stockholders | General Expenses | Total Cash Expenditure. | e Excess of Income over Expenditure. d The Reverse | Nature of Business. |
|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Boiler Inspection | 711 90 | None. | 72,572 23 | 73,284 13 e | 31,314 71 | Steam Boiler. |
| Canada Hail | 106,309 17 | 3,600 00 | 36,081 40 | 145,990 57 d | 30,835 95 | Hail. |
| Canada Weather | 52,612 27 | None. | 31,445 84 | 84,058 11 d | 2,526 10 | Hail and Tornado. |
| Canadian Surety | 5,174 94 | 10,000 00 | 39,347 49 | 54,522 43 e | 21,096 71 | Guarantee. |
| Casualty Co. of Canada | 226 55 | None. | 2,370 76 | 2,597 31 e | 732 69 | Plate Glass. |
| Chartered Trust and Executor | None. | 12,037 28 | 23,767 24 | 35,804 52 e | 3,588 66 | Title. |
| Dominion Gresham | 34,182 88 | None. | 67,298 58 | 101,481 46 e | 25,519 85 | Accident, Auto., Burglary, Guarantee and Sickness. |
| †General Accident | 144,932 79 | 20,000 00 | 177,283 38 | 342,216 17 e | 27,470 66 | Accident, Auto., Sickness and Steam Boiler. |
| General Animals | 28,629 11 | None. | 28,871 08 | 57,500 19 d | 3,978 10 | Live Stock. |
| Globe Indemnity Co. of Canada | 244,628 21 | 10,000 00 | 241,674 76 | 496,302 97 e | 29,643 22 | Accident, Auto., Burglary, Guarantee and Sickness. |
| Guarantee Co. of North America | 64,064 41 | 36,552 00 | 172,106 76 | 272,723 17 e | 75,828 64 | Guarantee. |
| Guardian Accident and Guarantee | 39,846 64 | None. | 50,708 55 | 90,555 19 e | 11,243 04 | Accident, Burglary, Guarantee, Plate Glass and Sickness. |
| Imperial Guarantee and Accident | 93,222 38 | 16,000 00 | 133,356 37 | 242,578 75 e | 24,152 45 | Accident, Auto., Guarantee, Plate Glass and Sickness. |
| London and Lancashire Guarantee and Accident | 319,059 91 | 144,400 00 | 134,552 89 | 598,012 80 d | 316,757 04 | Accident, Auto., Guarantee, Plate Glass and Sickness. |
| Merchants Casualty Co. | 103,948 27 | 9,408 78 | 298,207 42 | 411,564 47 e | 58,481 78 | Combined Accident and Sickness. |
| Merchants' and Employers' Guarantee and Accident | 50,224 79 | 5,473 20 | 67,580 28 | 123,278 27 e | 12,053 58 | Accident, Auto., Plate Glass and Sickness. |
| Moose, Grand Lodge of the Royal Order of | 1,403 50 | None. | 1,641 04 | 3,044 54 e | 716 36 | Sickness. |
| North American Accident | 75,550 68 | 8,879 94 | 79,594 49 | 164,025 11 e | 28,019 75 | Accident, Auto., Plate Glass and Sickness. |
| Protective Association of Canada | 83,796 58 | None. | 58,529 36 | 142,325 94 e | 3,894 33 | Accident and Sickness. |
| Totals | 1,448,524 98 | 275,751 20 | 1,716,989 92 | 3,441,266 10 d | 340 76 | |

†Including the business of the Canadian Casualty and Boiler Insurance Company which this Company reinsured as at June 30, 1916.

TABLE showing the Income and Expenditure in Canada of Companies, other than Canadian, transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

| Companies. | INCOME (Cash), 1916. | | | | EXPENDITURE (Cash), 1916. | | | |
|---|---|---|---|---|---|---|---|---|
| | Net Cash for Premiums. | Interest and Dividends on Stock. | Sundry. | Total Cash Income. | Paid for Losses. | General Expenses. | Total Cash Expenditure. | *c* Excess of Income over Expenditure — *d* The Reverse |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| American and Foreign Marine | 23,726 93 | None. | None. | 23,726 93 | 218 20 | 5,557 98 | 5,776 18 | *c* 17,950 75 |
| American Surety Co | 15,514 46 | 2,680 00 | None. | 18,194 46 | −1,058 90 | 5,201 04 | 4,142 14 | *c* 14,052 32 |
| British and Foreign Marine | 1,359 83 | 4,680 00 | None. | 6,039 83 | 3,082 70 | 359 69 | 3,442 39 | *c* 2,597 44 |
| Fidelity and Casualty Co | 208,536 82 | 6,888 12 | None. | 215,424 94 | 75,241 19 | 110,330 84 | 185,572 03 | *c* 29,852 91 |
| Hartford Steam Boiler | 2,345 40 | 1,350 00 | None. | 3,695 40 | None. | None. | None. | *c* 3,695 40 |
| International Fidelity | 6,759 75 | None. | None. | 6,759 75 | 1,547 17 | 430 10 | 1,977 27 | *c* 4,782 48 |
| Lloyds Plate Glass | 53,204 57 | 3,905 50 | None. | 57,110 07 | 27,466 64 | 31,610 82 | 59,077 46 | *d* 1,967 39 |
| Loyal Protective | 92,772 07 | 2,206 69 | 10,743 00 | 105,721 76 | 59,929 99 | 48,364 25 | 108,294 24 | *d* 2,572 48 |
| Maryland Casualty | 237,872 55 | 12,801 48 | 8 00 | 250,682 03 | 94,736 23 | 116,745 89 | 211,482 12 | *c* 39,199 91 |
| National Provincial Plate Glass | 12,385 94 | None. | None. | 12,385 94 | 7,449 33 | 5,884 48 | 13,333 81 | *d* 947 87 |
| National Surety Co | 68,148 43 | 5,691 59 | None. | 73,840 02 | 13,718 70 | 27,413 12 | 41,131 82 | *c* 32,708 20 |
| New York Plate Glass | 15,808 03 | 1,313 42 | None. | 17,121 45 | 7,788 32 | 7,541 86 | 15,330 18 | *c* 1,791 27 |
| Ocean Marine | 19,553 35 | None. | None. | 19,553 35 | 1,057 88 | 3,660 29 | 4,718 17 | *c* 14,835 18 |
| Railway Passengers | 208,220 40 | None. | None. | 208,220 40 | 87,123 10 | 105,078 53 | 192,201 63 | *c* 16,018 77 |
| Ridgeley Protective | 24,787 43 | 1,278 54 | 7,676 00 | 33,741 97 | 15,927 07 | 16,597 38 | 32,524 45 | *c* 1,217 52 |
| Travelers' Indemnity Co. of Hartford | 128,393 35 | 5,807 68 | None. | 134,201 03 | 33,160 76 | 97,757 18 | 130,917 94 | *c* 3,283 09 |
| United Commercial Travelers of America | 17,514 00 | None. | None. | 17,514 00 | 13,125 76 | 3,363 63 | 16,489 39 | *c* 1,024 61 |
| United States Fidelity and Guarantee | 305,337 72 | 13,033 08 | None. | 318,370 80 | 76,968 56 | 158,604 69 | 235,573 25 | *c* 82,797 55 |
| Totals | 1,442,241 03 | 61,636 10 | 18,427 00 | 1,522,304 13 | 517,482 70 | 744,501 77 | 1,261,984 47 | *c* 260,319 66 |

TABLE showing the net amounts received in Canada by all

| No. | Companies. | Accident. | Accident and Sickness combined. | Automobile including Fire risk.) | Automobile (excluding Fire risk.) | Burglary. | Employers' Liability. | Guarantee |
|---|---|---|---|---|---|---|---|---|
| | *Canadian Companies.* | $ | $ | $ | $ | $ | $ | $ |
| 1 | Acadia | ..... | ..... | ..... | .... | ..... | ..... | ..... |
| 2 | Ancient Order of Foresters | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3 | Boiler Inspection | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 4 | British America Assurance | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5 | Canada Accident | 37,023 | ..... | ..... | 29,407 | 963 | 183,534 | 4,969 |
| 6 | Canada Hail | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 7 | Canada Weather | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 8 | *Canadian Surety | ..... | ..... | ..... | ..... | ..... | ..... | 44,771 |
| 9 | Casualty of Canada Co. | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 10 | Catholic Mutual Benefit | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 11 | Chartered Trust and Executor | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 12 | Dominion Fire | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 13 | Dominion Gresham | 26,518 | ..... | ..... | 10,665 | 41,695 | 10,643 | 4,102 |
| 14 | Dominion of Canada G'tee and Acc't | 189,467 | ..... | 6,025 | 18,734 | 3,560 | ..... | 32,586 |
| 15 | †*General Accident of Canada | 56,356 | 44,601 | ..... | 79,650 | ..... | 90,207 | ..... |
| 16 | *General Animals | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 17 | Globe Indemnity | 192,199 | ..... | ..... | 38,446 | 990 | 124,369 | 18,026 |
| 18 | *Guarantee Co. of North America | ..... | ..... | ..... | ..... | ..... | ..... | 64,716 |
| 19 | Guardian Accident and G'tee | 12,982 | ..... | ..... | ..... | 3,538 | 49,965 | 9,598 |
| 20 | Hudson Bay | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 21 | Imperial Guarantee and Accident | 132,511 | ..... | 621 | 17,807 | ..... | 2,044 | 39,684 |
| 22 | Independent Order of Foresters | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 23 | London and Lancashire G'tee and Acc. | 67,389 | ..... | ..... | 26,325 | ..... | 20,321 | 18,337 |
| 24 | Merchants Casualty | ..... | 255,399 | ..... | ..... | ..... | ..... | ..... |
| 25 | Merchants and Employers' G'tee and Accident | 558 | 24,146 | ..... | 9,330 | ..... | 58,690 | ..... |
| 26 | Moose, Grand Lodge of the Loyal Order of | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 27 | Mount Royal Assurance | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 28 | North American Accident | 22,767 | ..... | ..... | 17,328 | ..... | 109,335 | ..... |
| 29 | Protective Association of Canada | ..... | 144,076 | ..... | ..... | ..... | ..... | ..... |
| 30 | Royal Guardians | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 31 | Western Assurance | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 32 | Woodmen of the World | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | Totals | 737,770 | 468,216 | 6,646 | 247,592 | 50,746 | 649,108 | 236,789 |

* This Company also transacts business outside of Canada.

† Including the business of the Canadian Casualty and Boiler Insurance Company which this Company reinsured as at June 30, 1916.

SESSIONAL PAPER No. 9

## Companies for Premiums other than Fire and Life.

| Hail. | Inland Transportation | Plate Glass | Sickness. | Sprinkler Leakage. | Steam Boiler. | Tornado. | Other Classes. | Totals | No. |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 8,024 | | | | | | | | 8,024 | 1 |
| | | | 135,786 | | | | | 135,786 | 2 |
| | | | | | 89,541 | | | 89,541 | 3 |
| 99,879 | | | | | | | | 99,879 | 4 |
| | | 14,951 | 12,583 | | | | | 283,430 | 5 |
| 108,584 | | | | | | | | 108,584 | 6 |
| 78,349 | | | | | | 244 | | 78,593 | 7 |
| | | | | | | | | 44,771 | 8 |
| | | 1,541 | | | | | | 1,541 | 9 |
| | | | 7,970 | | | | | 7,970 | 10 |
| | | | | | | | | | 11 |
| 24,598 | | | | | | | | 24,598 | 12 |
| | | | 15,022 | | | | | 108,645 | 13 |
| | | 23,232 | 101,874 | | | | | 375,478 | 14 |
| | | | 28,584 | | 33,270 | | | 332,668 | 15 |
| | | | | | | | E. 50,692 | 50,692 | 16 |
| | | | 131,025 | | | | | 505,055 | 17 |
| | | | | | | | | 64,716 | 18 |
| | | 5,955 | 7,092 | | | | | 89,130 | 19 |
| 185 | | | | | | | | 185 | 20 |
| | | 4,107 | 51,207 | | | | | 248,231 | 21 |
| | | | 212,307 | | | | | 212,307 | 22 |
| | | 12,955 | 40,992 | | | | | 186,319 | 23 |
| | | | | | | | | 255,399 | 24 |
| | | 12,180 | 265 | | | | | 105,169 | 25 |
| | | | 3,021 | | | | | 3,021 | 26 |
| | | 5,307 | | | | | | 5,307 | 27 |
| | | 19,927 | 11,340 | | | | | 180,597 | 28 |
| | | | | | | | | 144,070 | 29 |
| | | | 2,460 | | | | | 2,460 | 30 |
| 18,619 | | | | | | | E. 6,515 | 25,134 | 31 |
| | | | 7,146 | | | | | 7,146 | 32 |
| 319,619 | 18,619 | 100,455 | 768,674 | | 122,811 | 244 | 57,207 | 3,784,496 | |

E.—Explosion. L.S.—Live Stock.

TABLE showing the net amounts received in Canada by all

| No. | Companies. | Accident. | Accident and Sickness combined. | Automobile including Fire risk | Automobile (excluding Fire risk.) | Burglary. | Employers' Liability. | Guarantee |
|---|---|---|---|---|---|---|---|---|
| | *British and Foreign Companies.* | | | | | | | |
| 1 | Ætna Insurance | ..... | ..... | 15,608 | ..... | ..... | ..... | ..... |
| 2 | American and Foreign Marine | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3 | American Central | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 4 | American Lloyds | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5 | American Surety | ..... | ..... | ..... | ..... | ..... | ..... | 15,514 |
| 6 | British Dominions General | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 7 | British and Foreign Marine | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 8 | Connecticut Fire | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 9 | Employers' Liability | 92,375 | ..... | ..... | 73,152 | ..... | 487,942 | 80,525 |
| 10 | Fidelity and Casualty | 75,939 | ..... | ..... | 7,222 | 19,992 | 5,672 | ..... |
| 11 | Fidelity-Phenix | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 12 | Fireman's Fund | ..... | ..... | 10,679 | ..... | ..... | ..... | ..... |
| 13 | German American Insurance | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 14 | Glens Falls Insurance | ..... | ..... | 17,169 | ..... | ..... | ..... | ..... |
| 15 | Globe and Rutgers Fire | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 16 | Hartford Fire | ..... | ..... | 27,667 | ..... | ..... | ..... | ..... |
| 17 | Hartford Steam Boiler | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 18 | Home Insurance | ..... | ..... | 19,806 | ..... | ..... | ..... | ..... |
| 19 | Insurance Co. of North America | ..... | ..... | 30,238 | 1,529 | ..... | ..... | ..... |
| 20 | Insurance Co. of State of Pa | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 21 | International Fidelity | ..... | ..... | ..... | ..... | ..... | ..... | 6,760 |
| 22 | Law Union and Rock | 10,825 | ..... | ..... | ..... | 58 | 33,332 | ..... |
| 23 | Lloyds Plate Glass | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 24 | London Guarantee and Accident | 125,460 | ..... | 4,881 | 30,429 | ..... | 219,376 | 121,422 |
| 25 | Loyal Protective | ..... | 92,772 | ..... | ..... | ..... | ..... | ..... |
| 26 | Marine Insurance | ..... | ..... | 47,649 | ..... | ..... | ..... | ..... |
| 27 | Maryland Casualty | 45,657 | ..... | ..... | 10,288 | 14,205 | 42,922 | 50,100 |
| 28 | National-Ben Franklin | ..... | ..... | 6,672 | ..... | ..... | ..... | ..... |
| 29 | National Fire of Hartford | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 30 | National Provincial Plate Glass | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 31 | National Surety | ..... | ..... | ..... | ..... | ..... | ..... | 68,148 |
| 32 | National Union of Pittsburg | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 33 | New York Plate Glass | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 34 | Niagara Fire | ..... | ..... | 2,997 | ..... | ..... | ..... | ..... |
| 35 | Northwestern National | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 36 | Norwich Union Fire | 16,971 | ..... | 18,659 | 14,747 | ..... | 20,268 | ..... |
| 37 | Ocean Accident and Guarantee | 149,248 | ..... | 5,497 | 48,282 | 43 | 214,517 | 21,436 |
| 38 | Ocean Marine | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 39 | Providence Washington | ..... | ..... | 13,600 | 542 | ..... | ..... | ..... |
| 40 | Queen of America | ..... | ..... | 49,381 | 8,059 | ..... | ..... | ..... |
| 41 | Railway Passengers | 56,416 | ..... | ..... | 25,081 | 159 | 64,950 | 14,882 |
| 42 | Ridgely Protective | ..... | 24,787 | ..... | ..... | ..... | ..... | ..... |
| 43 | Royal Exchange | 11,018 | ..... | 18,723 | 16,517 | ..... | 8,392 | ..... |
| 44 | St Paul Marine and Fire | ..... | ..... | 37,871 | ..... | ..... | ..... | ..... |
| 45 | Scottish Union and National | ..... | ..... | 133 | ..... | ..... | ..... | ..... |
| 46 | Springfield Fire and Marine | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 47 | Travelers Indemnity | 3,586 | ..... | ..... | 35,337 | 6,974 | ..... | ..... |
| 48 | Travelers Insurance | 174,691 | ..... | ..... | ..... | ..... | 110,529 | ..... |
| 49 | Union Assurance Society | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 50 | United Commercial Travelers | 17,514 | ..... | ..... | ..... | ..... | ..... | ..... |
| 51 | United States Fidelity and Guaranty | 13,251 | ..... | ..... | 13,621 | 26,611 | 56,073 | 184,357 |
| 52 | Westchester | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 53 | Yorkshire | 5,169 | ..... | ..... | 22,104 | ..... | 31,816 | ..... |
| | Totals | 798,078 | 117,559 | 327,230 | 306,910 | 67,926 | 1,295,789 | 563,144 |

Companies for premiums other than Fire and Life—*Concluded.*

| Hail. | Inland Transportation. | Plate Glass. | Sickness. | Sprinkler Leakage. | Steam Boiler. | Tornado. | Other Classes. | Totals. | No. |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| ..... | ..... | ..... | ..... | ..... | ..... | 1,217 | ..... | 16,825 | 1 |
| ..... | 23,727 | ..... | ..... | ..... | ..... | ..... | ..... | 23,727 | 2 |
| 8,909 | ..... | ..... | ..... | ..... | ..... | 667 | ..... | 9,576 | 3 |
| ..... | ..... | ..... | ..... | 13,803 | ..... | ..... | ..... | 13,803 | 4 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 15,514 | 5 |
| ..... | ..... | ..... | ..... | 821 | ..... | ..... | ..... | 821 | 6 |
| ..... | 1,189 | ..... | ..... | 171 | ..... | ..... | ..... | 1,360 | 7 |
| 55,471 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 55,471 | 8 |
| ..... | ..... | ..... | 47,977 | ..... | ..... | ..... | ..... | 751,929 | 9 |
| ..... | ..... | 8,299 | 66,862 | ..... | 24,551 | ..... | ..... | 208,537 | 10 |
| ..... | ..... | ..... | ..... | ..... | ..... | 604 | ..... | 604 | 11 |
| ..... | 7,266 | ..... | ..... | ..... | ..... | ..... | ..... | 17,945 | 12 |
| 53,498 | ..... | ..... | ..... | ..... | ..... | 400 | ..... | 53,898 | 13 |
| 77,577 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 94,746 | 14 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | E 56,920 | 56,920 | 15 |
| 168,940 | 24,776 | ..... | ..... | 18,097 | ..... | 3,673 | ..... | 243,153 | 16 |
| ..... | ..... | ..... | ..... | ..... | 2,346 | ..... | ..... | 2,346 | 17 |
| 417,385 | ..... | ..... | ..... | 4,287 | ..... | 19,078 | ..... | 460,556 | 18 |
| ..... | 19,277 | ..... | ..... | ..... | ..... | ..... | ..... | 51,044 | 19 |
| ..... | ..... | ..... | ..... | ..... | ..... | 327 | ..... | 327 | 20 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6,760 | 21 |
| ..... | ..... | 405 | 5,869 | ..... | ..... | ..... | ..... | 50,373 | 22 |
| ..... | ..... | 53,205 | ..... | ..... | ..... | ..... | ..... | 53,205 | 23 |
| ..... | ..... | ..... | 24,979 | ..... | ..... | ..... | ..... | 526,547 | 24 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 92,772 | 25 |
| ..... | 35,539 | ..... | ..... | ..... | ..... | ..... | ..... | 83,188 | 26 |
| ..... | ..... | 8,258 | 35,012 | 14,247 | 17,184 | ..... | ..... | 237,873 | 27 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6,672 | 28 |
| ..... | ..... | ..... | ..... | ..... | ..... | 1,724 | ..... | 1,724 | 29 |
| ..... | ..... | 12,386 | ..... | ..... | ..... | ..... | ..... | 12,386 | 30 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 68,148 | 31 |
| ..... | ..... | ..... | ..... | ..... | ..... | 2,036 | ..... | 2,036 | 32 |
| ..... | ..... | 15,808 | ..... | ..... | ..... | ..... | ..... | 15,808 | 33 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2,997 | 34 |
| 169,307 | ..... | ..... | ..... | ..... | ..... | 649 | ..... | 169,956 | 35 |
| ..... | ..... | 7,105 | 11,157 | ..... | ..... | ..... | ..... | 88,907 | 36 |
| ..... | ..... | 31,811 | 62,087 | ..... | ..... | ..... | ..... | 532,921 | 37 |
| ..... | 19,553 | ..... | ..... | ..... | ..... | ..... | ..... | 19,553 | 38 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 14,142 | 39 |
| ..... | 1 | ..... | ..... | ..... | ..... | ..... | ..... | 57,441 | 40 |
| ..... | ..... | 22,927 | 23,805 | ..... | ..... | ..... | ..... | 208,220 | 41 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 24,787 | 42 |
| ..... | ..... | ..... | 6,534 | ..... | ..... | ..... | ..... | 61,184 | 43 |
| 58,246 | 9,255 | ..... | ..... | ..... | ..... | 11,112 | ..... | 116,484 | 44 |
| ..... | ..... | ..... | ..... | 84 | ..... | 871 | ..... | 1,058 | 45 |
| ..... | ..... | ..... | ..... | 419 | ..... | 4,781 | ..... | 5,200 | 46 |
| ..... | ..... | 2,105 | 48,261 | ..... | 32,130 | ..... | ..... | 128,393 | 47 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 285,220 | 48 |
| ..... | 5,593 | ..... | ..... | ..... | ..... | ..... | ..... | 5,593 | 49 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 17,514 | 50 |
| ..... | ..... | 5,366 | 6,059 | ..... | ..... | ..... | ..... | 305,338 | 51 |
| 90,166 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 90,166 | 52 |
| ..... | ..... | 3,448 | 2,888 | ..... | ..... | ..... | L.S. 25,392 | 90,817 | 53 |
| 1,699,499 | 146,176 | 171,123 | 341,490 | 51,929 | 76,211 | 47,139 | 82,312 | 5,492,515 | |

L.S.—Live Stock. E.—Explosion.

TABLE showing the net amounts paid in Canada by all

| No. | Companies | Accident. | Accident and Sickness combined. | Automobile (including Fire risk). | Automobile (excluding Fire risk) | Burglary. | Employers' Liability. | Guarantee |
|---|---|---|---|---|---|---|---|---|
| | *Canadian Companies.* | $ | $ | $ | $ | $ | $ | $ |
| 1 | Acadia | | | | | | | |
| 2 | Ancient Order of Foresters | | | | | | | |
| 3 | Boiler Inspection | | | | | | | |
| 4 | British America Assurance | | | | | | | |
| 5 | Canada Accident | 18,609 | | | 6,313 | | 155,179 | 1,644 |
| 6 | Canada Hail | | | | | | | |
| 7 | Canada Weather | | | | | | | |
| 8 | Canadian Surety | | | | | | | 4,982 |
| 9 | *Casualty Co. of Canada | | | | | | | |
| 10 | Catholic Mutual Benefit | | | | | | | |
| 11 | Chartered Trust and Executor | | | | | | | |
| 12 | Dominion Fire | | | | | | | |
| 13 | Dominion Gresham | 11,161 | | | 2,398 | 7,677 | 5,112 | 1,048 |
| 14 | Dominion of Canada G'tee and Acct | 64,594 | | 2,709 | 2,841 | 360 | | 10,039 |
| 15 | †*General Accident of Canada | 19,760 | 20,551 | | 35,658 | | 43,074 | |
| 16 | *General Animals | | | | | | | |
| 17 | Globe Indemnity | 75,676 | | | 9,124 | 274 | 73,861 | 1,015 |
| 18 | *Guarantee Co. of North America | | | | | | | 23,444 |
| 19 | Guardian Accident and Guarantee | 5,049 | | | | 2,953 | 20,816 | 5,167 |
| 20 | Hudson Bay | | | | | | | |
| 21 | Imperial Guarantee and Accident | 46,152 | | | 7,056 | | | 7,982 |
| 22 | *Independent Order of Foresters | | | | | | | |
| 23 | *London and Lancashire Guarantee and Accident | 28,835 | | | 8,492 | | 8,578 | 4,045 |
| 24 | Merchants Casualty | | 103,948 | | | | | |
| 25 | Merchants' and Employers' G'tee and Accident | | 9,238 | | 1,199 | | 38,791 | |
| 26 | Moose, Grand Lodge of the Loyal Order of | | | | | | | |
| 27 | Mount Royal Assurance | | | | | | | |
| 28 | North American Accident | 4,301 | | | 2,214 | | 55,614 | |
| 29 | Protective Association of Canada | | 83,797 | | | | | |
| 33 | Royal Guardians | | | | | | | |
| 01 | *Western Assurance | | | | | | | |
| 32 | Woodmen of the World | | | | | | | |
| | Totals | 274,107 | 217,584 | 2,709 | 75,298 | 11,264 | 401,025 | 59,357 |

*This Company also transacts business outside of Canada.

†Including the business of the Canadian Casualty and Boiler Insurance Company which this company reinsured as at June 30, 1916.

SESSIONAL PAPER No. 9

## Companies for losses other than Fire and Life.

| Hail. | Inland Transportation. | Plate Glass. | Sickness. | Sprinkler Leakage | Steam Boiler. | Tornado. | Other Classes. | Totals. | No. |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 50,778 | | | | | | | | 50,778 | 1 |
| | | | 93,589 | | | | | 93,589 | 2 |
| | | | | | 712 | | | 712 | 3 |
| 113,862 | | | | | | | | 113,862 | 4 |
| | | 12,147 | 6,799 | | | | | 200,691 | 5 |
| 106,399 | | | | | | | | 106,399 | 6 |
| 49,594 | | | | | | 3,018 | | 52,612 | 7 |
| | | | | | | | | 4,982 | 8 |
| | | 227 | | | | | | 227 | 9 |
| | | | 7,724 | | | | | 7,724 | 10 |
| | | | | | | | | | 11 |
| 20,614 | | | | | | | | 20,614 | 12 |
| | | | 6,787 | | | | | 34,183 | 13 |
| | | 10,312 | 51,379 | | | | | 142,198 | 14 |
| | | | 19,499 | | 2,515 | | | 141,057 | 15 |
| | | | | | | | L.S 28,629 | 28,629 | 16 |
| | | | 84,673 | | | | | 244,628 | 17 |
| | | | | | | | | 23,444 | 18 |
| | | 2,397 | 3,465 | | | | | 39,847 | 19 |
| 1,003 | | | | | | | | 1,003 | 20 |
| | | 1,876 | 30,156 | | | | | 93,222 | 21 |
| | | | 196,947 | | | | | 196,947 | 22 |
| | | 6,222 | 25,320 | | | | | 81,492 | 23 |
| | | | | | | | | 103,948 | 24 |
| | | 750 | 197 | | | | | 50,225 | 25 |
| | | | 1,404 | | | | | 1,404 | 26 |
| | | 2,631 | | | | | | 2,634 | 27 |
| | | 9,678 | 3,744 | | | | | 75,551 | 28 |
| | | | | | | | | 83,797 | 29 |
| | | | 1,599 | | | | | 1,599 | 30 |
| | 15,687 | | | | | | | 15,687 | 31 |
| | | | 5,149 | | | | | 5,149 | 32 |
| 342,160 | 15,687 | 46,243 | 539,427 | | 3,227 | 3,018 | 28,629 | 2,018,735 | |

L.S —Live Stock.

TABLE showing the net amounts paid in Canada by all

| No. | Companies. | Accident. | Accident and Sickness combined. | Automobile (including Fire risk). | Automobile (excluding Fire risk). | Burglary | Employers' Liability. | Guarantee |
|---|---|---|---|---|---|---|---|---|
| | *British and Foreign Companies.* | $ | $ | $ | $ | $ | $ | $ |
| 1 | Ætna Insurance | | | 3,478 | | | | |
| 2 | American and Foreign Marine | | | | | | | |
| 3 | American Central | | | | | | | |
| 4 | American Lloyds | | | | | | | |
| 5 | American Surety | | | | | | | — 1,059 |
| 6 | British Dominions General | | | | | | | |
| 7 | British and Foreign Marine | | | | | | | |
| 8 | Connecticut Fire | | | | | | | |
| 9 | Employers' Liability | 39,571 | | | 24,920 | | 264,783 | 14,930 |
| 10 | Fidelity and Casualty | 24,081 | | | 1,905 | 3,193 | 221 | |
| 11 | Fidelity-Phenix | | | | | | | |
| 12 | Fireman's Fund | | | 2,696 | | | | |
| 13 | German American Insurance | | | | | | | |
| 14 | Glens Falls Insurance | | | 8,634 | | | | |
| 15 | Hartford Fire | | | 4,715 | | | | |
| 16 | Home Insurance | | | 9,676 | | | | |
| 17 | Insurance Co. of North America | | | 9,920 | 531 | | | |
| 18 | Insurance Co. of State of Pa | | | | | | | |
| 19 | International Fidelity | | | | | | | 1,547 |
| 20 | Law Union and Rock | 1,904 | | | | | 14,219 | |
| 21 | Lloyds Plate Glass | | | | | | | |
| 22 | London Guarantee and Accident | 54,082 | | 1,483 | 6,205 | | 138,665 | 6,741 |
| 23 | Loyal Protective | | 59,930 | | | | | |
| 24 | Marine Insurance | | | 21,953 | | | | |
| 25 | Maryland Casualty | 29,068 | | | 4,237 | 679 | 31,068 | 1,262 |
| 26 | National-Ben Franklin | | | 2,757 | | | | |
| 27 | National Fire of Hartford | | | | | | | |
| 28 | National Provincial Plate Glass | | | | | | | |
| 29 | National Surety | | | | | | | 13,719 |
| 30 | National Union of Pittsburgh | | | | | | | |
| 31 | New York Plate Glass | | | | | | | |
| 32 | Niagara Fire | | | 2,442 | | | | |
| 33 | North Western National | | | | | | | |
| 34 | Norwich Union Fire | 3,301 | | 4,227 | 2,750 | | 5,268 | |
| 35 | Ocean Accident and Guarantee | 65,016 | | 2,420 | 18,467 | | 141,929 | 14,771 |
| 36 | Ocean Marine | | | | | | | |
| 37 | Providence Washington | | | 6,102 | 548 | | | |
| 38 | Queen of America | | | 27,449 | 3,741 | | | |
| 39 | Railway Passengers | 30,621 | | | 5,261 | | 28,756 | 2,265 |
| 40 | Ridgely Protective | | 15,927 | | | | | |
| 41 | Royal Exchange | 4,990 | | 4,266 | 4,566 | | 5,028 | |
| 42 | St. Paul and Fire Marine | | | 20,372 | | | | |
| 43 | Springfield Fire and Marine | | | | | | | |
| 44 | Travelers Indemnity | 845 | | | 8,986 | 15 | | |
| 45 | Travelers Insurance | 75,590 | | | | | 72,045 | |
| 46 | Union Assurance Society | | | | | | | |
| 47 | United Commercial Travelers | 13,126 | | | | | | |
| 48 | United States Fidelity and Guaranty | 6,389 | | | 4,178 | 196 | 17,914 | 41,907 |
| 49 | Westchester | | | | | | | |
| 50 | Yorkshire | 1,505 | | | 4,522 | | 13,711 | |
| | Totals | 350,089 | 75,857 | 132,590 | 91,126 | 4,083 | 733,607 | 96,083 |

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Companies for losses other than Fire and Life—*Concluded.*

| Hail. | Inland Transportation. | Plate Glass. | Sickness. | Sprinkler Leakage. | Steam Boiler. | Tornado. | Other Classes. | Totals. | No. |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| ..... | ..... | ..... | ..... | ..... | ..... | 58 | ..... | 3,536 | 1 |
| ..... | 218 | ..... | ..... | ..... | ..... | ..... | ..... | 218 | 2 |
| 24,973 | ..... | ..... | ..... | ..... | ..... | 693 | ..... | 25,666 | 3 |
| ..... | ..... | ..... | ..... | 7,950 | ..... | ..... | ..... | 7,950 | 4 |
| ..... | ..... | ..... | ..... | 11 | ..... | ..... | ..... | 1,059 | 5 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 127 | 6 |
| ..... | 256 | ..... | ..... | 2,827 | ..... | ..... | ..... | 3,083 | 7 |
| 49,628 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 49,628 | 8 |
| ..... | ..... | ..... | 26,061 | ..... | ..... | ..... | ..... | 370,265 | 9 |
| ..... | ..... | 5,103 | 39,291 | ..... | 1,447 | ..... | ..... | 75,241 | 10 |
| ..... | ..... | ..... | ..... | ..... | ..... | 33 | ..... | 33 | 11 |
| ..... | 1,237 | ..... | ..... | ..... | ..... | ..... | ..... | 3,933 | 12 |
| 60,442 | ..... | ..... | ..... | ..... | ..... | 42 | ..... | 60,484 | 13 |
| 75,647 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 84,281 | 14 |
| 198,622 | 24,245 | ..... | ..... | 5,556 | ..... | 2,558 | ..... | 235,696 | 15 |
| 469,725 | ..... | ..... | ..... | 2,471 | ..... | 6,400 | ..... | 488,338 | 16 |
| ..... | 27,462 | ..... | ..... | ..... | ..... | ..... | ..... | 37,913 | 17 |
| ..... | ..... | ..... | ..... | ..... | ..... | 177 | ..... | 177 | 18 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 1,547 | 19 |
| ..... | ..... | 120 | 2,685 | ..... | ..... | ..... | ..... | 18,928 | 20 |
| ..... | ..... | 27,467 | ..... | ..... | ..... | ..... | ..... | 27,467 | 21 |
| ..... | ..... | ..... | 15,670 | ..... | ..... | ..... | ..... | 222,846 | 22 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 59,930 | 23 |
| ..... | 759 | ..... | ..... | ..... | ..... | ..... | ..... | 22,712 | 24 |
| ..... | ..... | 3,000 | 18,581 | 6,822 | 19 | ..... | ..... | 94,736 | 25 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2,757 | 26 |
| ..... | ..... | ..... | ..... | ..... | ..... | 82 | ..... | 82 | 27 |
| ..... | ..... | 7,449 | ..... | ..... | ..... | ..... | ..... | 7,449 | 28 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 13,719 | 29 |
| ..... | ..... | ..... | ..... | ..... | ..... | 237 | ..... | 237 | 30 |
| ..... | ..... | 7,788 | ..... | ..... | ..... | ..... | ..... | 7,788 | 31 |
| ..... | ..... | ..... | ..... | ..... | ..... | 60 | ..... | 2,502 | 32 |
| 172,543 | ..... | ..... | ..... | ..... | ..... | 40 | ..... | 172,583 | 33 |
| ..... | ..... | 3,010 | 6,827 | ..... | ..... | ..... | ..... | 25,392 | 34 |
| ..... | ..... | 13,049 | 29,853 | ..... | ..... | ..... | ..... | 285,505 | 35 |
| ..... | 1,058 | ..... | ..... | ..... | ..... | ..... | ..... | 1,058 | 36 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 6,956 | 37 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 31,190 | 38 |
| ..... | ..... | 6,283 | 13,937 | ..... | ..... | ..... | ..... | 87,123 | 39 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 15,927 | 40 |
| ..... | ..... | ..... | 2,112 | ..... | ..... | ..... | ..... | 20,962 | 41 |
| 87,503 | 3,562 | ..... | ..... | ..... | ..... | 6,968 | ..... | 118,405 | 42 |
| ..... | ..... | ..... | ..... | ..... | ..... | 1,105 | ..... | 1,105 | 43 |
| ..... | ..... | 140 | 22,454 | ..... | 691 | ..... | ..... | 33,161 | 44 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 147,635 | 45 |
| ..... | 211 | ..... | ..... | ..... | ..... | ..... | ..... | 211 | 46 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 13,126 | 47 |
| ..... | ..... | 2,623 | 3,762 | ..... | ..... | ..... | ..... | 76,969 | 48 |
| 84,316 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 84,316 | 49 |
| ..... | ..... | 2,197 | 1,161 | ..... | ..... | ..... | L.S. 23,196 | 46,292 | 50 |
| 1,223,399 | 59,008 | 78,229 | 182,424 | 25,753 | 2,157 | 18,519 | 23,196 | 3,096,120 | |

L.S.—Live Stock.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR THE YEAR, 1916.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | $ | $ | $ | $ |
| Canada Accident | 37,023 | | 13,738,749 | | 8,930,649 | 16,816 | 18,609 | 7,470 | None. |
| Dominion Gresham | 26,518 | 3,783 | 8,929,001 | 2,320 | 3,676,393 | 10,311 | 11,161 | 2,245 | None. |
| Dominion of Can. Guarantee and Acct | 189,467 | 16,313 | 38,745,083 | 13,200 | 27,680,983 | 66,895 | 64,564 | 31,006 | None. |
| Employers' Liability | 92,333 | | 20,306,801 | | 16,968,896 | 36,070 | 39,571 | 10,250 | 1,250 |
| Fidelity and Casualty Co | 75,939 | 5,050 | 29,845,674 | 3,926 | 23,774,138 | 22,155 | 24,081 | 3,649 | None. |
| General Accident of Canada | 56,356 | 5,478 | 14,128,475 | 3,602 | 8,366,625 | 13,731 | 19,760 | 4,235 | None. |
| Globe Indemnity Co. of Can | 192,199 | 26,417 | 43,833,359 | 22,324 | 35,742,576 | 86,310 | 75,676 | 24,944 | None. |
| Guardian Accident and Guarantee | 12,982 | 1,464 | 4,372,033 | 870 | 2,231,634 | 5,312 | 5,049 | 3,174 | None. |
| Imperial Guarantee and Accident | 132,511 | 10,244 | 21,239,557 | 9,246 | 17,619,757 | 55,320 | 46,152 | 14,390 | 6,000 |
| Law Union and Rock | 10,825 | 985 | 3,198,289 | 1,187 | 2,578,589 | 1,713 | 1,904 | 617 | None. |
| London Guarantee and Accident | 125,460 | 5,278 | 15,228,950 | 5,156 | 14,664,950 | 63,431 | 54,082 | 17,610 | None. |
| London and Lancashire Gtee. and Acct | 67,389 | 6,185 | 15,706,700 | 4,948 | 13,028,100 | 32,117 | 28,835 | 9,493 | None. |
| Maryland Casualty | 45,657 | 3,850 | 15,088,180 | 3,037 | 11,803,480 | 33,047 | 29,068 | 12,575 | None. |
| Merchants' and Employees' Gtee. and Acct | 558 | 69 | 225,500 | 65 | 65,300 | None. | None. | None. | None. |
| North American Accident | 22,767 | 1,751 | 9,301,151 | 1,513 | 3,996,815 | 4,464 | 4,301 | 750 | None. |
| Norwich Union Fire | 16,971 | | 5,386,050 | | 3,506,050 | 3,576 | 3,301 | 588 | None. |
| Ocean Accident and Guarantee | 149,248 | | 26,362,616 | | 24,574,066 | 71,074 | 65,016 | 22,838 | 1,000 |
| Railway Passengers | 56,416 | 4,671 | 11,617,350 | 3,732 | 8,938,150 | 33,558 | 30,621 | 5,158 | 600 |
| Royal Exchange | 11,018 | 1,024 | 2,706,150 | 777 | 1,745,900 | 5,185 | 4,990 | 410 | None. |
| Travelers Indem. Co. of Hartford | 3,586 | 502 | 1,572,205 | 393 | 990,255 | 994 | 845 | 180 | None. |
| Travelers Ins. Co. of Hartford | 174,691 | 12,112 | 66,227,681 | 9,195 | 43,571,176 | 70,441 | 75,590 | 6,283 | 415 |
| United Commercial Travelers | 17,514 | 196 | 990,000 | 567 | 7,645,000 | 12,087 | 13,126 | 2,186 | None. |
| United States Fidelity and Guaranty | 13,251 | | 3,759,100 | | 3,473,300 | −2,236 | 6,389 | 250 | None. |
| Yorkshire | 5,169 | 265 | 1,197,250 | 286 | 916,750 | 1,854 | 1,505 | 459 | None. |
| Totals | 1,535,848 | | 373,705,904 | | | 644,225 | 624,196 | 180,760 | 9,265 |

## ABSTRACT OF COMBINED PERSONAL ACCIDENT AND SICKNESS INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| General Accident of Can. | 44,601 | 5,557 | 1,965,355 | 490 | 209,200 | 24,810 | 20,551 | 4,286 | None |
| Loyal Protective | 92,772 | 2,148 | | 5,835 | | 61,311 | 59,930 | 14,989 | None |
| Merchants Casualty | 255,399 | 30,829 | 11,283,414 | 28,512 | 10,435,392 | 111,876 | 103,948 | 20,000 | None |
| Merchants' and Employers' Gtee. and Acct. | 24,146 | 2,434 | 918,017 | 2,378 | 1,002,615 | 10,742 | 9,288 | 1,938 | 300 |
| Protective Association | 144,070 | 11,516 | 5,758,000 | 11,516 | 5,758,000 | 83,886 | 83,797 | 11,877 | None. |
| Ridgely Protective | 24,787 | | | 2,254 | | 17,253 | 15,927 | 4,519 | None. |
| Totals | 585,775 | | | 50,985 | | 309,878 | 293,441 | 57,609 | 300 |

## ABSTRACT OF AUTOMOBILE (INCLUDING FIRE RISK) INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Ætna Insurance Co. | 15,608 | | 910,508 | | 733,606 | 3,837 | 3,478 | 809 | None |
| Dominion of Can. Guarantee and Acct. | 6,025 | 685 | 705,579 | 607 | 376,625 | 2,709 | 2,709 | None. | None |
| Fireman's Fund | 10,679 | | 583,259 | | 378,515 | 305 | 2,696 | 109 | None |
| Glens Falls | 17,169 | | 1,110,194 | | 762,917 | 11,802 | 8,634 | 3,360 | None |
| Hartford Fire | 27,667 | | 3,453,297 | | 3,262,464 | 8,095 | 4,715 | 3,380 | None |
| Home Insurance Co. | 19,806 | 2,027 | 1,562,659 | 1,079 | 219,201 | 7,119 | 9,676 | 368 | None |
| Imperial Guarantee and Acct. | 621 | 66 | 57,226 | 66 | 57,226 | None. | None. | None. | None |
| Insurance Co. of North America | 30,238 | | 2,012,003 | | 1,178,851 | 9,889 | 9,920 | 1,533 | None |
| London Guarantee and Accident | 4,881 | 644 | 581,268 | 571 | 258,147 | 1,908 | 1,483 | 425 | None |
| Marine Insurance Co. | 47,649 | | 2,721,896 | | 2,003,179 | 21,059 | 21,953 | 1,706 | None |
| National-Ben Franklin | 6,672 | | 584,403 | | 533,483 | 2,978 | 2,757 | 220 | None |
| Niagara Fire | 2,997 | | 191,325 | | 175,835 | 942 | 2,442 | None. | None |
| Norwich Union Fire | 18,659 | | 1,313,052 | | 1,004,910 | 5,063 | 4,227 | 950 | None |
| Ocean Accident and Guarantee | 5,497 | | 465,532 | | 249,353 | 5,258 | 2,420 | 2,838 | None |
| Providence Washington | 13,600 | | 1,183,016 | | 568,544 | 7,202 | 6,102 | 1,100 | None. |
| Queen of America | 49,381 | | 2,815,970 | | 2,244,132 | 27,094 | 27,449 | 1,265 | None. |
| Royal Exchange | 18,723 | 1,068 | 1,052,353 | 925 | 920,723 | 4,256 | 4,266 | None | None. |
| St. Paul Fire and Marine | 37,871 | | 2,526,591 | | 1,902,300 | 17,218 | 20,372 | 1,904 | None. |
| Scottish Union and National | 133 | 37 | 17,350 | 37 | 17,350 | 83 | None. | 83 | None. |
| Totals | 333,876 | | 23,847,481 | | 16,847,361 | 136,817 | 135,299 | 20,050 | |

## ABSTRACT OF AUTOMOBILE (EXCLUDING FIRE RISK) INSURANCE IN CANADA FOR THE YEAR 1916.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | $ | $ | $ | $ |
| Canada Accident | 29,407 | | 5,880,000 | | 4,100,000 | 7,432 | 6,313 | 1,953 | None. |
| Dominion Gresham | 10,665 | 323 | | 275 | | 3,993 | 2,398 | 1,910 | None. |
| Dominion of Canada Gtee. and Acct | 18,734 | 602 | | 318 | | 3,324 | 2,844 | 470 | None. |
| Employers' Liability | 73,152 | | 17,126,000 | | 13,581,000 | 35,692 | 24,920 | 5,332 | 5,440 |
| Fidelity and Casualty | 7,222 | 222 | 2,247,000 | 142 | 1,478,500 | 2,324 | 1,905 | 419 | None. |
| General Accident of Canada | 79,650 | 2,564 | | 1,776 | | 21,050 | 35,658 | 7,447 | None. |
| Globe Indemnity Co. of Can | 38,446 | 2,704 | 3,297,145 | 2,536 | 2,457,145 | 12,785 | 9,124 | 5,889 | None |
| Imperial Guarantee and Acct | 17,807 | 273 | 928,000 | 248 | 908,500 | 6,521 | 7,056 | 1,315 | None. |
| Insurance Co. of North America | 1,529 | | 103,745 | | 91,045 | 783 | 531 | 252 | None. |
| London Guarantee and Accident | 30,429 | 532 | 5,320,000 | 402 | 4,020,000 | 5,600 | 6,205 | 2,775 | None. |
| London Lancashire Gtee. and Acct | 26,325 | 808 | | 519 | | 7,556 | 8,492 | 1,780 | None |
| Maryland Casualty | 10,288 | 260 | 2,600,000 | 230 | 2,300,000 | 2,728 | 4,237 | 165 | None. |
| Merchants' and Employers' Gtee. and Acct | 9,330 | 184 | 1,840,000 | 128 | 1,280,000 | 2,446 | 1,199 | 646 | 725 |
| North American Accident | 17,228 | 357 | 2,825,000 | 227 | 2,270,000 | 3,706 | 2,214 | 2,316 | None. |
| Norwich Union Fire | 14,747 | | 3,625,035 | | 2,514,785 | 2,918 | 2,759 | 160 | None. |
| Ocean Accident and Guarantee | 48,282 | | 7,651,215 | | 7,651,215 | 7,367 | 18,467 | None. | None. |
| Providence Washington | 542 | | 30,290 | | 26,250 | 848 | 848 | None. | None. |
| Queen of America | 8,059 | | 142,000 | | 112,000 | 4,251 | 3,741 | 510 | None. |
| Railway Passengers | 25,081 | 493 | 4,930,000 | 444 | 4,440,000 | 9,086 | 5,261 | 6,400 | None. |
| Royal Exchange | 16,517 | 289 | 2,890,000 | 233 | 2,330,000 | 3,481 | 4,566 | 665 | None |
| Travelers Indemnity Co. of Hartford | 35,337 | 958 | 10,538,000 | 690 | 7,590,000 | 15,243 | 8,986 | 30,695 | None. |
| United States Fidelity and Guaranty | 13,621 | | 593,110 | | 2491,06 | 2,733 | 4,178 | 800 | None. |
| Yorkshire | 22,104 | 650 | 713,000 | 390 | 390,000 | 6,026 | 4,522 | 3,134 | None. |
| Totals | 554,502 | | | | | 167,893 | 166,424 | 74,633 | 6,165 |

## ABSTRACT OF BURGLARY INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canada Accident | 963 | | 179,683 | | 127,683 | None. | None. | None. | None |
| Dominion Gresham | 41,695 | 3,118 | 5,343,491 | 2,634 | 4,460,409 | 7,764 | 7,677 | 2,445 | None. |
| Dominion of Can. Gtee. and Acct | 3,560 | 353 | 599,685 | 246 | 423,325 | 288 | 360 | None. | None. |
| Fidelity and Casualty Co | 19,992 | 1,483 | 2,926,945 | 3,505 | 2,302,770 | 2,681 | 3,193 | 889 | None. |
| Globe Indemnity Co. of Can | 990 | 106 | 320,200 | 38 | 304,200 | 274 | 274 | None. | None. |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Guardian Accident and Guarantee | 3,538 | 701 | 829,650 | 577 | 726,784 | 2,153 | 2,953 | None | None. |
| Law Union and Rock | 58 | 16 | 76,100 | 12 | 20,100 | None | None | None | None |
| Maryland Casualty | 14,205 | 680 | 2,825,300 | 757 | 3,048,218 | 461 | 679 | 101 | None |
| Ocean Accident and Guarantee | 43 | | 3,500 | | 3,500 | None. | None. | None | None |
| Railway Passengers | 159 | 26 | 29,450 | 26 | 29,456 | None. | None | None | None. |
| Travelers Indemnity Co. of Hartford | 6,974 | 406 | | 377 | | 15 | 15 | None | None |
| United States Fidelity and Guaranty | 26,611 | | 12,414,644 | | 11,069,230 | 8,471 | 196 | 8,300 | None |
| Totals | 118,672 | | | | | 22,107 | 15,347 | 11,735 | None |

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canada Accident | 183,534 | | 6,573,333 | | 4,559,000 | 148,431 | 155,179 | 66,190 | None |
| Dominion Gresham | 10,643 | 255 | | 164 | | 7,962 | 5,112 | 1,420 | None |
| Employers' Liability | 487,942 | | 20,206,333 | | 17,847,167 | 269,783 | 264,783 | 155,096 | None |
| Fidelity and Casualty | 5,672 | 167 | 1,754,000 | 426 | 1,701,500 | 994 | 221 | 774 | None |
| General Accident of Canada | 90,207 | 876 | 7,857,000 | 789 | 6,983,000 | 46,631 | 43,074 | 28,439 | 9,000 |
| Globe Indemnity Co. of Canada | 124,369 | 591 | 3,623,000 | 529 | 3,004,000 | 77,510 | 73,861 | 37,401 | 24,000 |
| Guardian Accident and Guarantee | 49,965 | 920 | | 668 | | 28,980 | 20,816 | 15,435 | None. |
| Imperial Guarantee and Accident | 2,044 | 25 | 98,500 | 40 | 173,500 | None. | None. | None | None |
| Law Union & Rock | 33,332 | 372 | | | | 14,336 | 14,219 | 14,117 | None |
| London Guarantee and Accident | 219,376 | 552 | 5,520,000 | 606 | 6,060,000 | 147,299 | 138,665 | 75,235 | None |
| London and Lancashire Gtee. and Acct | 20,321 | 539 | | 441 | | 6,170 | 8,578 | 3,758 | None |
| Maryland Casualty | 42,922 | 436 | 4,360,000 | 376 | 1,730,500 | 26,421 | 31,098 | 11,713 | None |
| Merchants' and Employers' Gtee. and Acct | 58,690 | 663 | 6,640,000 | 564 | 5,670,000 | 34,739 | 38,791 | 4,266 | 2,187 |
| North American Accident | 109,335 | 477 | 4,855,000 | 509 | 5,170,000 | 81,345 | 55,614 | 46,690 | 2,000 |
| Norwich Union Fire | 20,268 | | 2,426,666 | | 1,615,060 | 4,181 | 5,268 | 3,725 | None. |
| Ocean Accident and Gtee | 214,517 | | 8,805,616 | | 9,315,616 | 99,322 | 141,929 | 69,133 | None |
| Railway Passengers | 64,950 | 381 | 3,810,000 | 365 | 3,650,000 | 33,784 | 28,756 | 15,106 | None |
| Royal Exchange | 8,392 | 99 | 990,000 | 95 | 950,000 | 5,403 | 5,028 | 1,775 | None |
| Travelers Ins. Co. of Hartford | 110,529 | 742 | 5,569,000 | 567 | 4,209,000 | 83,765 | 72,045 | 62,239 | None |
| United States Fidelity and Guaranty | 56,073 | | 700,722 | | 649,412 | 16,704 | 17,914 | 8,200 | 500 |
| Yorkshire | 31,816 | 178 | 1,780,000 | 117 | 1,380,000 | 17,366 | 13,711 | 8,040 | None |
| Totals | 1,944,897 | | | | | 1,151,126 | 1,124,662 | 651,735 | 15,687 |

ABSTRACT OF EXPLOSION INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Globe and Rutgers | 56,970 | | 13,714,653 | | 9,809,653 | None. | None. | None. | None |
| Western | 6,515 | | 3,355,000 | | 771,000 | None | None. | None. | None |
| Totals | 63,485 | | 17,069,653 | | 10,580,653 | None | None | None. | None |

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR THE YEAR 1916.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | $ | $ | $ | $ |
| American Surety Co. | 15,514 | 3,177 | 6,985,167 | 2,653 | 3,769,354 | 25,717 | −1,059 | 666 | 30,821 |
| Canada Accident | 4,969 | ..... | 950,418 | ..... | 658,668 | 1,369 | 1,644 | 625 | None |
| Canadian Surety | 44,771 | 5,543 | 15,095,263 | 4,868 | 10,599,910 | 5,216 | 4,982 | 4,107 | 2,010 |
| Dominion Gresham | 4,102 | 376 | 1,722,413 | 260 | 1,127,923 | 3,133 | 1,048 | 2,385 | None. |
| Dominion of Canada Guarantee and Accident | 32,586 | 2,425 | 13,465,494 | 1,737 | 7,788,859 | 12,344 | 10,030 | 16,002 | None. |
| Employers' Liability | 80,525 | ..... | 26,326,550 | ..... | 21,576,056 | 83,173 | 14,930 | 102,125 | 2,875 |
| Globe Indemnity Co., of Canada | 18,026 | 222 | 3,487,646 | 214 | 2,020,406 | 5,249 | 1,015 | 4,234 | None |
| Guarantee Co. of North America | 64,716 | ..... | 33,236,453 | ..... | 24,721,400 | 14,872 | 23,444 | 3,754 | 10,000 |
| Guardian Accident and Guarantee | 9,598 | 1,121 | 4,423,136 | 341 | 2,970,625 | 502 | 5,167 | 4,430 | None |
| Imperial Guarantee and Accident | 39,684 | 1,221 | 11,803,351 | 1,170 | 10,615,056 | 10,987 | 7,982 | 2,075 | 3,500 |
| International Fidelity | 6,760 | 1,284 | 652,500 | 1,177 | 599,000 | 3,323 | 1,547 | 2,000 | None. |
| London Guarantee and Accident | 121,422 | 3,888 | 37,023,497 | 3,894 | 35,535,547 | 48,506 | 6,741 | 24,441 | 25,000 |
| London and Lancashire Guarantee & Accident | 18,337 | 1,292 | 5,786,889 | 1,084 | 4,392,550 | 1,406 | 4,045 | 1,985 | None |
| Maryland Casualty | 50,100 | 438 | 2,362,907 | 413 | 2,392,024 | 3,877 | 1,262 | 10,983 | None. |
| National Surety Co. | 68,148 | 881 | 12,712,320 | 819 | 12,262,369 | 11,737 | 13,719 | 12,325 | None. |
| Ocean Accident and Guarantee | 21,436 | ..... | 7,593,075 | ..... | 5,975,302 | 11,451 | 14,771 | 350 | None |
| Railway Passengers | 14,882 | 389 | 3,705,190 | 365 | 3,754,940 | 2,150 | 2,265 | None. | 20,000 |
| United States Fidelity and Guaranty | 184,357 | ..... | 33,897,779 | ..... | 31,207,999 | 74,056 | 41,907 | 58,812 | 10,000 |
| Totals | 799,933 | ..... | 221,230 048 | ..... | 181,968,018 | 319,068 | 155,440 | 251,299 | 104,206 |
| CANADIAN SURETY COMPANY. | | | | | | | | | |
| In Canada | 44,771 | 5,543 | 15,095,263 | 4,868 | 10,599,910 | 5,216 | 4,982 | 4,107 | 2,010 |
| In other countries | 18,048 | 758 | 4,545,491 | 614 | 3,321,252 | 193 | 193 | None. | None. |
| Totals | 62,819 | 6,301 | 19,640,754 | 5,482 | 13,921,162 | 5,409 | 5,175 | 4,107 | 2010 |
| GUARANTEE COMPANY OF NORTH AMERICA. | | | | | | | | | |
| In Canada | 64,716 | ..... | 33,236,453 | ..... | 24,721,400 | 14,872 | 23,444 | 3,754 | 10,000 |
| In other Countries | 199,163 | ..... | 105,804,640 | ..... | 78,847,021 | 41,641 | 40,620 | 17,184 | None. |
| Totals | 263,879 | ..... | 139,041,093 | ..... | 103,568,421 | 56,513 | 64,064 | 20,938 | 10,000 |

## ABSTRACT OF HAIL INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Acadia Fire | 8,024 | | 539,293 | None. | None | 16,907 | 50,778 | None | None. |
| American Central | 8,909 | | 332,729 | None. | None | 24,973 | 24,973 | None | None |
| British America | 99,879 | | 2,044,313 | None. | None. | 113,862 | 113,862 | None | None. |
| Canada Hail | 108,584 | 2,361 | 2,279,749 | None. | None. | 107,407 | 106,309 | 98 | None. |
| Canada Weather | 78,349 | 1,351 | 1,061,580 | 49 | 46,665 | 49,402 | 49,594 | None. | 371 |
| Connecticut Fire | 55,471 | | 1,148,399 | None. | None. | 49,628 | 49,628 | None. | None. |
| Dominion Fire | 24,598 | | 617,526 | None. | None. | 18,938 | 20,614 | None. | None. |
| German American | 53,498 | | 874,890 | None. | None. | 60,442 | 60,442 | None. | None. |
| Glens Falls | 77,577 | | 1,351,105 | None. | None. | 75,647 | 75,647 | None. | None. |
| Hartford Fire | 168,940 | | 1,448,082 | None. | None. | 198,622 | 198,622 | None. | None. |
| Home Insurance Co | 417,385 | 6,154 | 6,274,552 | None. | None. | 480,802 | 469,725 | 11,077 | None. |
| Hudson Bay | 185 | None. | None. | None. | | 1,003 | 1,003 | None. | None |
| North Western National | 169,307 | | 2,554,628 | None. | None. | 172,418 | 172,543 | None. | None |
| St. Paul Fire and Marine | 58,246 | | 970,175 | None. | None. | 87,503 | 87,503 | None. | None |
| Westchester | 90,166 | | 1,510,615 | None. | None. | 84,582 | 84,316 | 266 | None |
| Totals | 1,419,118 | | 23,007,636 | 49 | 46,665 | 1,542,136 | 1,565,559 | 11,441 | 371 |

## ABSTRACT OF INLAND TRANSPORTATION INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| American and Foreign Marine | 23,727 | | 156,875,162 | | 1,659 | 218 | 218 | None. | None. |
| British and Foreign Marine | 1,189 | 255 | 618,522 | 6 | 60,730 | 256 | 256 | None. | None. |
| Fireman's Fund | 7,266 | | 2,683,487 | | 214,154 | −26,687 | 1,237 | None. | None |
| Hartford Fire | 24,776 | | | None. | None. | 24,245 | 24,245 | None. | None |
| Insurance of North America | 19,277 | | 10,742,796 | | 151,268 | 27,462 | 27,462 | None. | None |
| Marine Insurance Co | 35,539 | | 168,533,230 | | None. | 759 | 759 | None. | None |
| Ocean Marine | 19,553 | | 9,743,440 | None. | None. | 1,008 | 1,058 | None. | None |
| Queen of America | 1 | | 1,072 | None. | None. | None. | None. | None. | None. |
| St. Paul Fire and Marine | 9,255 | | 3,174,540 | | 1,017,229 | 2,659 | 3,562 | 326 | None. |
| Union Assurance Society | 5,593 | | 23,526,927 | None. | None | 211 | 211 | None | None |
| Western | 18,619 | | 20,962,141 | | 991,151 | 17,817 | 15,687 | 2,130 | None. |
| Totals | 164,795 | | | | 2,436,191 | 47,948 | 74,695 | 2,456 | None. |

## ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| General Animals | 50,692 | 2,321 | 1,234,716 | 1,620 | 545,134 | 30,574 | 28,629 | 1,407 | 3,000 |
| Yorkshire | 25,392 | 726 | 518,194 | 464 | 237,547 | 19,279 | 23,196 | 3,518 | None |
| Totals | 76,084 | 3,047 | 1,752,910 | 2,084 | 782,681 | 49,853 | 51,825 | 4,925 | 3,000 |

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

| — | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force in Canada at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. |
| In Canada | 50,692 | 2,321 | 1,234,716 | 1,620 | 545,134 | 30,574 | 28,629 | 1,407 | 3,000 |
| In other Countries | 310 | 21 | 21,368 | 4 | 802 | None. | None. | None. | None. |
| Totals | 51,002 | 2,342 | 1,256,084 | 1,624 | 545,936 | 30,574 | 28,629 | 1,407 | 3,000 |

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1916.

| Companies. | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canada Accident | 14,951 | | | | | 12,814 | 12,147 | 1,287 | None. |
| Casualty Co. of Canada | 1,541 | | | | | 227 | 227 | None. | None. |
| Dominion of Can. Guarantee and Accident | 23,232 | 1,692 | | 2,270 | | 11,353 | 10,312 | 1,650 | None |
| Fidelity and Casualty Co. | 8,299 | 742 | 504,550 | 2,405 | 459,944 | 5,703 | 5,103 | 749 | None |
| Guardian Accident and Guarantee | 5,955 | 591 | | 450 | | 2,481 | 2,397 | 284 | None. |
| Imperial Guarantee and Accident | 4,407 | 320 | | 357 | | 1,781 | 1,876 | 100 | None. |
| Imperial Underwriters | None. | None. | None. | None. | None. | None. | None. | 189 | None. |
| Law Union and Rock | 405 | 100 | | 85 | | 120 | 120 | None. | None. |
| Lloyds Plate Glass | 53,205 | | | | | 28,567 | 27,467 | 3,100 | None. |
| London and Lancashire Guarantee and Accident | 12,955 | 1,448 | | 1,468 | | 6,243 | 6,222 | 655 | None. |
| Maryland Casualty | 8,258 | 351 | | 460 | | 3,251 | 3,000 | 464 | None. |
| Merchants' and Employers' Guarantee and Accident | 12,180 | 696 | | 738 | | 1,812 | 750 | 1,062 | None. |
| Mount Royal | 5,307 | | | | | 2,634 | 2,634 | None. | None. |
| National Provincial Plate Glass | 12,386 | | | | | 7,281 | 7,449 | 46 | None. |
| New York Plate Glass | 15,808 | | | | | 7,101 | 7,788 | 479 | None. |
| North American Accident | 19,927 | 923 | | 1,936 | | 10,575 | 9,678 | 2,059 | None. |
| Norwich Union Fire | 7,105 | | | | | 2,878 | 3,010 | 120 | None. |
| Ocean Accident and Guarantee | 31,811 | | | | | 13,489 | 13,049 | 635 | None. |
| Railway Passengers | 22,927 | 753 | | 980 | | 6,398 | 6,283 | 862 | None. |
| Travelers Indemnity Co. of Hartford | 2,105 | 137 | | 135 | | 236 | 140 | 96 | None. |
| United Stated Fidelity and Guaranty | 5,366 | | | | | 2,473 | 2,623 | 130 | None. |
| Yorkshire | 3,448 | 286 | | 211 | | 2,320 | 2,197 | 215 | None. |
| Totals | 271,578 | | | | | 129,738 | 124,472 | 14,182 | None. |

## ABSTRACT OF SICKNESS INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *Ancient Order of Foresters | 135,786 | | | | | 93,580 | 93,580 | None. | None. |
| Canada Accident | 12,583 | | | | | 8,793 | 6,799 | 2,454 | None. |
| Catholic Mutual Benefit Association | 7,970 | 48 | | 2,348 | | 7,724 | 7,724 | None. | None. |
| Dominion of Canada Guarantee and Accident | 101,874 | 14,282 | | 12,165 | | 49,695 | 51,379 | 14,619 | None. |
| Dominion Gresham | 15,022 | 2,394 | | 1,774 | | 7,457 | 6,787 | 1,345 | None. |
| Employers' Liability | 47,977 | | 4,507,720 | | 3,658,345 | 25,560 | 26,061 | 5,500 | None. |
| Fidelity and Casualty Co | 66,862 | 3,891 | | 2,988 | | 36,919 | 39,291 | 7,203 | None. |
| General Accident Co. of Can | 28,584 | 3,391 | | 1,963 | | 14,383 | 19,499 | 1,284 | None. |
| Globe Indemnity Co. of Can | 131,025 | 20,958 | | 17,022 | | 90,374 | 84,678 | 18,292 | None. |
| Guardian Accident and Guarantee | 7,092 | | | | | 3,301 | 3,465 | 697 | None. |
| Imperial Guarantee and Accident | 51,207 | 7,230 | | 7,075 | | 29,200 | 30,156 | 6,456 | None. |
| *Independent Order of Foresters | 212,307 | 2,202 | 116,550 | 35,279 | 1,805,225 | 188,794 | 196,947 | 5,685 | None. |
| Law Union and Rock | 5,869 | 592 | | 1,264 | | 2,653 | 2,685 | 727 | None. |
| London Guarantee and Accident | 24,979 | | | | | 14,659 | 15,670 | 3,495 | None. |
| London and Lancashire Guarantee and Accident | 40,992 | 4,828 | | 3,864 | | 27,798 | 25,320 | 7,040 | None. |
| Maryland Casualty | 35,012 | | | | | 21,245 | 18,581 | 4,184 | None. |
| Merchants' and Employers' Guarantee and Acct. | 265 | 28 | | 28 | | 197 | 197 | None. | None. |
| Moose, Grand Lodge of the Loyal Order | 3,021 | | | | | 1,404 | 1,404 | None. | None. |
| North American Accident | 11,340 | 720 | | 754 | | 4,020 | 3,744 | 1,271 | None. |
| Norwich Union Fire | 11,157 | | | | | 6,856 | 6,827 | 1,045 | None. |
| Ocean Accident and Guarantee | 62,087 | | | | | 33,671 | 29,853 | 8,033 | None. |
| Railway Passengers | 23,805 | | | | | 12,227 | 13,037 | 2,555 | None. |
| Royal Exchange | 6,534 | 687 | | 513 | | 2,110 | 2,112 | 574 | None. |
| *Royal Guardians | 2,460 | 150 | | 470 | | 1,630 | 1,599 | 61 | None. |
| Travelers Indemnity Co., Hartford | 48,261 | 4,319 | | 3,187 | | 22,406 | 22,484 | 2,861 | None. |
| United States Fidelity and Guaranty | 6,059 | | | | | 3,022 | 3,782 | 250 | None. |
| *Woodmen of The World | 7,146 | 244 | | 1,151 | | 5,464 | 5,149 | 315 | None. |
| Yorkshire | 2,888 | 239 | | 193 | | 1,314 | 1,161 | 188 | None. |
| Totals | 1,110,164 | | | | | 716,456 | 720,851 | 96,134 | None. |

## ABSTRACT OF SPRINKLER LEAKAGE INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| American Lloyds | 13,803 | 259 | 2,175,923 | 307 | 3,108,983 | 10,072 | 7,950 | 2,558 | None. |
| British Dominions General | 821 | | 125,250 | | 294,100 | 127 | 127 | None. | None. |
| British and Foreign Marine | 171 | 7 | 54,500 | 8 | 82,500 | 2,827 | 2,827 | None. | None. |
| Hartford Fire | 18,097 | | 3,018,023 | | 4,837,751 | 5,696 | 5,556 | 372 | None. |
| Home Insurance | 4,287 | | 740,503 | | 856,003 | 2,471 | 2,471 | None. | None. |
| Maryland Casualty | 14,247 | 305 | 2,252,450 | 381 | 3,642,833 | 8,355 | 6,822 | 2,195 | None. |
| Scottish Union and National | 84 | 4 | 57,292 | 4 | 57,292 | None. | None. | None. | None. |
| Springfield Fire andd Marine | 419 | | 210,000 | | 205,500 | None. | None. | None. | None. |
| Totals | 51,929 | | 8,633,941 | | 13,084,962 | 29,548 | 25,753 | 5,125 | None. |

*Including Funeral Benefits.

## ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1916.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | $ | $ | $ | $ |
| Boiler Inspection and Ins. Co. | 89,541 | 887 | 11,034,333 | 2,549 | 26,883,165 | 901 | 712 | 312 | None. |
| Fidelity and Casualty Co. | 24,551 | 223 | 6,754,000 | 687 | 11,044,602 | 1,315 | 1,447 | None. | None. |
| General Accident of Canada | 33,270 | 512 | 4,776,381 | 1,175 | 12,251,370 | 2,715 | 2,515 | 600 | None. |
| Hartford Steam Boiler | 2,346 | ..... | ..... | ..... | ..... | None. | None. | None. | None. |
| Maryland Casualty Co | 17,184 | 149 | 1,790,833 | 253 | 5,121,733 | 9 | 19 | None. | None. |
| Travelers Indemnity Co., Hartford | 32,130 | 325 | 4,225,100 | 617 | 8,456,600 | 776 | 691 | 85 | None. |
| Totals | 199,022 | ..... | ..... | ..... | ..... | 5,716 | 5,384 | 997 | None. |

## ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Chartered Trust and Executor Co. | None. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | None. |
| Totals | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

## ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Aetna Insurance Co. | 1,217 | ..... | 367,975 | ..... | 594,081 | 58 | 58 | None. | None. |
| American Central | 667 | ..... | 437,425 | ..... | 231,996 | 693 | 693 | None. | None. |
| Canada Weather | 244 | 78 | 168,075 | 79 | 172,592 | 3,716 | 3,018 | None. | 698 |
| Fidelity-Phenix | 604 | ..... | 345,450 | ..... | 686,855 | 33 | 33 | None. | None. |
| German-American | 400 | ..... | 226,500 | ..... | 279,400 | 42 | 42 | None. | None. |
| Hartford Fire | 3,673 | ..... | 1,095,820 | ..... | 2,835,982 | 2,562 | 2,558 | 4 | None. |
| Home Insurance Co. | 19,078 | 2,855 | 4,682,752 | 2,928 | 9,027,597 | 7,289 | 6,466 | 881 | None. |
| Insurance Co. of State of Pa. | 327 | ..... | 88,900 | ..... | 71,300 | 177 | 177 | None. | None. |
| National Fire of Hartford | 1,724 | ..... | 446,286 | ..... | 478,846 | 82 | 82 | None. | None. |
| National Union of Pittsburgh | 2,036 | ..... | 487,850 | ..... | 635,100 | 237 | 237 | None. | None. |
| Niagara Fire | None. | ..... | None. | ..... | 7,940 | 60 | 60 | None. | None. |
| North Western National | 649 | ..... | 120,150 | ..... | 259,150 | 40 | 40 | None. | None. |
| St. Paul Fire and Marine | 11,112 | ..... | 2,190,368 | ..... | 3,288,224 | 7,249 | 6,968 | 281 | None. |
| Scottish Union and National | 871 | 30 | 252,590 | 59 | 286,940 | None. | None. | None. | None. |
| Springfield Fire and Marine | 4,781 | ..... | 1,851,175 | ..... | 2,069,451 | 1,089 | 1,105 | None. | None. |
| **Totals** | 47,383 | ..... | 12,761,316 | ..... | 20,925,454 | 23,327 | 21,537 | 1,166 | 698 |

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, etc., business transacted by Companies which transact more than one class of business of casualty insurance.

THE CANADA WEATHER INSURANCE COMPANY.

| Nature of Business. | Net Cash received for Premiums. | Number of Policies, new and renewed. | Amount of Policies, new and renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | | Remarks. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. | |
| | $ | | $ | | $ | $ | $ | $ | $ | |
| Hail | 78,349 | 1,351 | 1,061,580 | 49 | 46,665 | 49,402 | 49,594 | None. | 371 | Total business December 31, 1916. |
| Tornado | 244 | 78 | 168,075 | 79 | 172,592 | 3,716 | 3,018 | None. | 698 | |
| Totals | 78,593 | 1,429 | 1,229,655 | 128 | 219,257 | 53,118 | 52,612 | None. | 1,069 | |

DOMINION GRESHAM GUARANTEE AND CASUALTY COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 26,518 | 3,783 | 8,929,001 | 2,320 | 3,676,393 | 10,311 | 11,161 | 2,245 | None. | Total business December 31, 1916. |
| Automobile | 10,665 | 323 | | 275 | | 3,993 | 2,398 | 1,010 | None. | |
| Burglary | 41,695 | 3,118 | 5,343,491 | 2,634 | 4,460,409 | 7,764 | 7,677 | 2,445 | None. | |
| Employers' Liability | 10,643 | 255 | | 164 | | 7,962 | 5,112 | 4,520 | None. | |
| Guarantee | 4,102 | 376 | 1,722,413 | 260 | 1,127,923 | 3,133 | 1,048 | 2,385 | None. | |
| Sickness | 15,022 | 2,394 | | 1,774 | | 7,457 | 6,787 | 1,345 | None. | |
| Totals | 108,645 | 10,249 | | 7,427 | | 40,620 | 34,183 | 14,850 | None. | |

GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 57,114 | 5,609 | 14,317,225 | 3,681 | 8,496,375 | 14,234 | 23,032 | 5,484 | None. | Total business December 31, 1916. |
| Accident and Sickness combined | 44,601 | 5,557 | 1,965,355 | 490 | 209,200 | 24,810 | 20,551 | 4,286 | None. | |
| Automobile | 82,367 | 3,635 | | 2,593 | | 21,050 | 35,658 | 7,447 | None. | |
| Employers' Liability | 100,516 | 1,403 | 12,547,000 | 1,171 | 10,330,500 | 50,582 | 43,525 | 33,439 | 9,000 | |
| Sickness | 28,775 | 3,321 | | 1,983 | | 14,536 | 19,652 | 1,284 | None. | |
| Steam Boiler | 34,148 | 523 | 5,176,481 | 1,185 | 12,026,470 | 2,715 | 2,515 | 600 | None. | |
| Totals | 347,521 | 20,048 | | 11,103 | | 127,927 | 144,933 | 52,540 | 9,000 | |

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, etc., business done by Companies which transact more than one class of business of casualty insurance—*Continued.*

GLOBE INDEMNITY COMPANY OF CANADA.

| Nature of Business. | Net Cash received for Premiums. | Number of Policies, new and renewed. | Amount of Policies, new and renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | | Remarks. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. | |
| | $ | | $ | | $ | $ | $ | $ | $ | |
| Accident | 192,199 | 26,417 | 43,833,359 | 22,324 | 35,742,576 | 86,310 | 75,676 | 24,944 | None. | Total business December 31, 1916. |
| Automobile | 38,446 | 2,704 | 3,297,145 | 2,536 | 2,457,145 | 12,785 | 9,124 | 5,889 | None. | |
| Burglary | 990 | 106 | 320,200 | 38 | 304,200 | 274 | 274 | None. | None. | |
| Employers' Liability | 124,369 | 591 | 3,629,000 | 529 | 3,004,000 | 77,510 | 73,861 | 57,401 | 2,000 | |
| Guarantee | 18,026 | 222 | 3,487,646 | 214 | 2,020,406 | 5,249 | 1,015 | 4,234 | None. | |
| Sickness | 131,025 | 20,958 | | 17,022 | | 90,374 | 84,678 | 18,292 | None. | |
| Totals | 505,055 | 50,998 | | 42,723 | | 272,502 | 244,628 | 110,760 | 2,000 | |

GUARDIAN ACCIDENT AND GUARANTEE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 12,982 | 1,464 | 4,372,033 | 870 | 2,231,634 | 5,312 | 5,049 | 3,174 | None. | Total business December 31, 1916. |
| Burglary | 3,538 | 701 | 829,650 | 577 | 726,784 | 2,153 | 2,953 | None. | None. | |
| Employers' Liability | 49,965 | 920 | | 668 | | 28,980 | 20,816 | 15,435 | None. | |
| Guarantee | 9,598 | 1,121 | 4,423,136 | 341 | 2,970,625 | 502 | 5,167 | 4,430 | None. | |
| Plate Glass | 5,955 | 591 | | 450 | | 2,481 | 2,397 | 284 | None. | |
| Sickness | 7,092 | | | | | 3,301 | 3,465 | 697 | None. | |
| Totals | 89,130 | | | | | 42,729 | 39,847 | 24,020 | None | |

IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 132,511 | 10,244 | 21,239,557 | 9,246 | 17,619,757 | 55,320 | 46,152 | 14,390 | 6,000 | Total bussines. |
| Automobile (including Fire Risk) | 621 | 66 | 57,226 | 66 | 57,226 | None. | None. | None. | None. | |
| Automobile (excluding Fire Risk) | 17,807 | 273 | 928,000 | 248 | 908,500 | 6,521 | 7,056 | 1,315 | None. | |
| Elevator Liability | 2,044 | 25 | 98,500 | 40 | 173,500 | None. | None. | None. | None. | |
| Guarantee | 39,684 | 1,221 | 14,803,351 | 1,170 | 10,615,056 | 10,987 | 7,982 | 2,075 | 3,500 | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Plate Glass | 4,407 | 320 | | 357 | | 1,781 | 1,876 | 100 | None. | December 31, 1916. |
| Sickness | 51,207 | 7,230 | | 7,075 | | 29,200 | 30,156 | 6,456 | None. | |
| Totals | 248,281 | 19,379 | | 18,202 | | 103,809 | 93,222 | 24,336 | 9,500 | |

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 71,372 | 6,185 | 15,706,700 | 4,948 | 13,028,100 | 24,651 | 40,319 | 9,843 | 2,375 | Total business December 31, 1916. |
| Automobile | 26,325 | 808 | | 519 | | 70,931 | 8,492 | 5,080 | 60,075 | |
| Employers' Liability | 64,412 | 529 | | 441 | | 19,218 | 232,335 | 21,438 | 64,340 | |
| Guarantee | 21,072 | 1,292 | 5,786,889 | 1,084 | 4,392,550 | −1,190 | 3,720 | 11,796 | None. | |
| Plate Glass | 15,668 | 1,448 | | 1,468 | | 7,298 | 8,186 | 655 | None. | |
| Sickness | 43,149 | 4,828 | | 3,864 | | 26,437 | 26,010 | 7,040 | 750 | |
| Totals | 241,998 | 15,100 | | 12,324 | | 147,345 | 319,060 | 55,852 | 127,540 | |

MERCHANTS' AND EMPLOYERS' GUARANTEE AND ACCIDENT COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 558 | 69 | 225,500 | 65 | 65,300 | | None. | None. | None. | Total business December 31, 1916. |
| Accident and Sickness combined | 24,146 | 2,434 | 918,017 | 2,378 | 1,002,615 | 10,742 | 9,288 | 1,938 | 300 | |
| Automobile | 9,330 | 184 | 1,840,000 | 128 | 1,280,000 | 2,446 | 1,199 | 646 | 725 | |
| Employers' Liability | 58,690 | 663 | 6,640,000 | 504 | 5,670,000 | 34,739 | 38,791 | 4,266 | 2,187 | |
| Plate Glass | 12,180 | 696 | | 738 | | 1,812 | 750 | 1,062 | None. | |
| Sickness | 265 | 28 | | 28 | | 197 | 197 | None. | None. | |
| Totals | 105,169 | 4,074 | | 3,901 | | | 50,225 | 7,912 | 3,212 | |

NORTH AMERICAN ACCIDENT INSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 22,767 | 1,751 | 9,301,151 | 1,513 | 3,996,815 | 4,464 | 4,301 | 750 | None. | Total business December 31, 1916. |
| Automobile | 17,228 | 357 | 2,825,000 | 227 | 2,270,000 | 3,706 | 2,214 | 2,316 | None. | |
| Employers' Liability | 109,335 | 477 | 4,855,000 | 509 | 5,170,000 | 81,345 | 55,614 | 46,690 | 2,000 | |
| Plate Glass | 19,927 | 923 | | 1,936 | | 10,575 | 9,678 | 2,059 | None. | |
| Sickness | 11,340 | 720 | | 754 | | 4,020 | 3,744 | 1,271 | None. | |
| Totals | 180,597 | 4,228 | | 4,939 | | 104,110 | 75,551 | 53,086 | 2,000 | |

ABSTRACT of Guarantee, Accident, Sickness Plate Glass, etc., business done by Companies which transact more than one class of business of casualty insurance—*Concluded.*

BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LIMITED.

| Nature of Business. | Net Cash received for Premiums. | Number of Policies, new and renewed. | Amount of Policies, new and renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | | Remarks. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. | |
| | $ | | $ | | $ | $ | $ | $ | $ | |
| Inland Transportation | 1,189 | 255 | 618,522 | 6 | 60,730 | 256 | 256 | None | None. | In Canada, December 31, 1916. |
| Sprinkler Leakage | 171 | 7 | 54,500 | 8 | 82,500 | 2,827 | 2,827 | None. | None. | |
| Totals | 1,360 | 262 | 673,022 | 14 | 143,230 | 3,083 | 3,083 | None. | None. | |

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 75,939 | 5,050 | 29,845,674 | 3,926 | 23,774,138 | 22,155 | 24,081 | 3,649 | None. | In Canada, December 31, 1916. |
| Automobile | 7,222 | 222 | 2,247,000 | 142 | 1,478,500 | 2,324 | 1,905 | 419 | None. | |
| Burglary | 19,992 | 1,483 | 2,926,945 | 3,505 | 2,302,770 | 2,681 | 3,193 | 889 | None. | |
| Employers' Liability | 5,672 | 167 | 1,754,000 | 426 | 1,701,500 | 994 | 221 | 773 | None. | |
| Plate Glass | 8,299 | 742 | 504,550 | 2,405 | 459,944 | 5,703 | 5,103 | 749 | None. | |
| Sickness | 66,862 | 3,891 | | 2,988 | | 36,919 | 39,291 | 7,203 | None. | |
| Steam Boiler | 24,551 | 223 | 6,754,000 | 687 | 11,044,602 | 1,315 | 1,447 | None. | None. | |
| Totals | 208,537 | 11,778 | | 14,079 | | 72,091 | 75,241 | 13,682 | None. | |

MARYLAND CASUALTY COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 45,657 | 3,850 | 15,088,180 | 3,037 | 11,803,480 | 33,047 | 29,068 | 12,575 | None. | In Canada, December 31, 1916. |
| Automobile | 10,288 | 260 | 2,600,000 | 230 | 2,300,000 | 2,728 | 4,237 | 165 | None. | |
| Burglary | 14,205 | 680 | 2,825,300 | 757 | 3,048,218 | 461 | 679 | 101 | None. | |
| Employers' Liability | 42,922 | 436 | 4,360 000 | 370 | 1,730,500 | 26,421 | 31,068 | 11,713 | None. | |
| Guarantee | 50,100 | 438 | 2,362,907 | 413 | 2,392,024 | 3,877 | 1,262 | 10,983 | None. | |
| Plate Glass | 8,258 | 351 | | 460 | | 3,251 | 3,000 | 464 | None. | |
| Sickness | 35,012 | | | | | 21,245 | 18,581 | 4,184 | None. | |
| Sprinkler Leakage | 14,247 | 305 | 2,252,450 | 381 | 3,642,833 | 8,355 | 6,822 | 2,195 | None. | |
| Steam Boiler | 17,184 | 149 | 1,790,833 | 253 | 5,121,733 | 9 | 19 | None. | None. | |
| Totals | 237,873 | | | | | 99,394 | 94,736 | 42,380 | None. | |

## RAILWAY PASSENGERS ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 56,416 | 4,671 | 11,617,350 | 3,732 | 8,938,150 | 33,558 | 30,621 | 5,158 | 600 | In Canada, December 31, 1916. |
| Automobile | 25,081 | 493 | 4,930,000 | 444 | 4,440,000 | 9,086 | 5,261 | 6,490 | None | |
| Burglary | 159 | 26 | 29,450 | 26 | 29,450 | None. | None. | None. | None. | |
| Employers' Liability | 64,950 | 381 | 3,810,000 | 365 | 3,650,000 | 33,784 | 28,756 | 15,106 | None | |
| Guarantee | 14,882 | 389 | 3,705,190 | 365 | 3,754,940 | 2,150 | 2,265 | None | 20,000 | |
| Plate Glass | 22,927 | 753 | | 980 | | 6,398 | 6,283 | 862 | None. | |
| Sickness | 23,805 | | | | | 12,227 | 13,937 | 2,555 | None. | |
| Totals | 208,220 | | | | | 97,203 | 87,123 | 30,081 | 20,600 | |

## TRAVELERS INDEMNITY COMPANY, HARTFORD, CONN.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 3,586 | 502 | 1,572,205 | 393 | 990,255 | 994 | 845 | 180 | None. | In Canada, December 31, 1916. |
| Automobile | 35,337 | 958 | 10,538,000 | 690 | 7,590,000 | 15,243 | 8,986 | 30,695 | None. | |
| Burglary | 6,974 | 406 | | 377 | | 15 | 15 | None. | None. | |
| Plate Glass | 2,105 | 137 | | 135 | | 236 | 140 | 96 | None. | |
| Sickness | 48,261 | 4,319 | | 3,187 | | 22,406 | 22,484 | 2,861 | None. | |
| Steam Boiler | 32,130 | 325 | 4,225,100 | 617 | 8,456,600 | 776 | 691 | 85 | None. | |
| Totals | 128,393 | 6,647 | | 5,399 | | 39,670 | 33,161 | 33,917 | None | |

## TRAVELERS INSURANCE COMPANY, HARTFORD, CONN.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 174,691 | 12,112 | 66,227,681 | 9,195 | 43,571,176 | 70,441 | 75,590 | 6,283 | 415 | In Canada, December 31, 1916. |
| Employers' Liability | 110,529 | 742 | 5,569,000 | 567 | 4,209,000 | 83,765 | 72,045 | 62,239 | None. | |
| Totals | 285,220 | 12,854 | 71,796,681 | 9,762 | 47,780,176 | 154,206 | 147,635 | 68,522 | 415 | |

## UNITED STATES FIDELITY AND GUARANTY COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 13,251 | | 3,759,100 | | 3,473,300 | −2,236 | 6,389 | 250 | None. | In Canada, December 31, 1916. |
| Automobile | 13,621 | | 593,110 | | 491,062 | 2,733 | 4,178 | 800 | None. | |
| Burglary | 26,611 | | 12,414,644 | | 11,069,230 | 8,471 | 196 | 8,300 | None. | |
| Employers' Liability | 56,073 | | 700,722 | | 649,412 | 16,704 | 17,914 | 8,200 | 500 | |
| Guarantee | 184,357 | | 33,897,779 | | 31,207,999 | 74,056 | 41,907 | 58,812 | 10,000 | |
| Plate Glass | 5,366 | | | | | 2,473 | 2,623 | 130 | None. | |
| Sickness | 6,059 | | | | | 3,022 | 3,762 | 250 | None. | |
| Totals | 305,338 | | | | | 105,223 | 76,969 | 76,742 | 10,500 | |

# ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF LIFE INSURANCE IN CANADA, FOR THE YEAR 1916, IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

# ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1916.

| COMPANIES. | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Number of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including Matured Endowments.) | Unsettled Claims. | | Date of Return. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. | |
| *Canadian Companies.* | $ | | $ | | $ | | $ | $ | $ | $ | |
| Alberta-Saskatchewan | 4,660 | 38 | 59,000 | 109 | 168,000 | None. | None. | None. | None. | None. | Dec. 31, 1916 |
| Ancient Order of Foresters | 64,066 | 123 | 117,250 | 2,511 | 2,266,974 | 29 | 25,777 | 25,777 | None. | None. | " 31, 1916 |
| British Columbia Life | 88,419 | 164 | 294,422 | 1,208 | 2,512,503 | 4 | 11,974 | 14,596 | None. | None. | " 31, 1916 |
| Canada Life (Canadian Business) | 3,512,457 | 6,090 | 13,128,921 | 54,016 | 116,055,677 | 978 | 2,177,417 | 2,068,632 | 519,712 | None. | " 31, 1916 |
| Capital Life | 94,137 | 435 | 831,926 | 1,633 | 2,526,274 | 11 | 19,000 | 14,000 | 7,643 | None. | " 31, 1916 |
| Confederation (Canadian Business) | 1,974,714 | 3,869 | 6,878,086 | 36,494 | 59,513,781 | 724 | 1,142,085 | 1,118,875 | 135,617 | None. | " 31, 1916 |
| Continental Life | 362,363 | 1,057 | 1,600,042 | 7,715 | 10,220,474 | 62 | 97,350 | 61,795 | 43,000 | None. | " 31, 1916 |
| Crown Life | 432,988 | 2,486 | 3,927,738 | 8,651 | 13,506,217 | 72 | 136,375 | 105,256 | 34,309 | 572 | " 31, 1916 |
| Dominion Life | 613,080 | 1,650 | 3,062,857 | 11,403 | 18,298,918 | 145 | 228,038 | 183,407 | 36,966 | 1,000 | " 31, 1916 |
| Excelsior Life { Ordinary | 662,378 | 2,188 | 3,542,946 | 14,912 | 20,376,252 | 135 | 157,558 | 151,185 | 37,314 | 1,000 | " 31, 1916 |
| Excelsior Life { Industrial | 2,761 | None. | None. | 509 | 61,630 | 15 | 2,386 | 2,386 | None. | None. | " 31, 1916 |
| Great West (Canadian Business) | 4,148,213 | 11,252 | 22,056,907 | 64,936 | 128,697,459 | 548 | 1,105,423 | 929,569 | 256,742 | 1,000 | " 31, 1916 |
| Imperial (Canadian Business) | 1,706,240 | 3,949 | 8,674,629 | 26,408 | 48,073,040 | 243 | 445,842 | 332,976 | 113,322 | None. | " 31, 1916 |
| London Life { Ordinary | 807,654 | 4,079 | 5,409,725 | 20,951 | 33,866,891 | 212 | 211,181 | 180,763 | 42,570 | None. | " 31, 1916 |
| London Life { Industrial | 763,983 | 49,775 | 6,607,071 | 151,544 | 17,848,427 | 2,914 | 288,502 | 232,539 | 20,241 | None. | " 31, 1916 |
| Manufacturers (Canadian Business) | 2,057 956 | 3,988 | 7,536,916 | 39,758 | 61,016,081 | 521 | 740,568 | 626,294 | 187,408 | 37,400 | " 31, 1916 |
| Monarch Life | 205,364 | 1,934 | 1,963,875 | 4,134 | 8,433,150 | 18 | 41,000 | 28,327 | 20,000 | None. | " 31, 1916 |
| Mutual of Can. (Canadian Business) | 3,962,055 | 7,437 | 14,650,342 | 61,370 | 106,549,359 | 931 | 1,648,172 | 1,425,265 | 325,920 | 54,000 | " 31, 1916 |
| National of Can. (Canadian Business) | 653,687 | 2,225 | 4,763,937 | 12,414 | 22,233,996 | 82 | 141,369 | 147,469 | 2,902 | None. | " 31, 1916 |
| North American (Canadian Business) | 1,801,268 | 4,508 | 7,871,212 | 32,574 | 52,467,559 | 481 | 767,827 | 687,926 | 149,805 | None. | " 31, 1916 |
| Northern Life | 392,988 | 1,259 | 1,786,822 | 8,433 | 10,871,386 | 74 | 89,455 | 66,335 | 27,439 | None. | " 31, 1916 |
| Royal Guardians { Ordinary | 90,304 | 179 | 173,000 | 2,269 | 3,087,585 | 50 | 78,845 | 79,339 | 8,095 | None. | " 31, 1916 |
| Royal Guardians { Industrial | 3,577 | 714 | 95,641 | 968 | 131,192 | 5 | 613 | 190 | None. | None. | " 31, 1916 |
| Saskatchewan Life | 41,226 | 477 | 794,186 | 962 | 1,617,364 | 5 | 8,060 | 6,060 | 2,000 | None. | " 31, 1916 |
| La Sauvegarde | 218,946 | 502 | 826,600 | 5,267 | 6,400,548 | 33 | 49,000 | 50,506 | 5,840 | None. | " 31, 1916 |
| Security Life | 30,067 | 354 | 374,500 | 1,134 | 1,060,100 | 4 | 2,100 | 2,850 | None. | None. | " 31, 1916 |
| Sovereign Life | 217,079 | 668 | 1,258,500 | 3,262 | 5,976,473 | 21 | 40,150 | 45,956 | 3,000 | 10,000 | " 31, 1916 |
| Sun Life (Can. Bus.) { Ordinary | 5,378,734 | 9,410 | 18,731,369 | *93,486 | *149,861,363 | 1,327 | 2,044,702 | 1,864,641 | 341,713 | 10,000 | " 31, 1916 |
| Sun Life (Can. Bus.) { Thrift | 31,481 | None. | None. | 5,447 | 733,414 | 251 | 37,379 | 41,305 | 1,762 | None. | " 31, 1916 |
| Travellers Life of Can. | 122,890 | 849 | 1,182,961 | 2,520 | 3,719,391 | 14 | 25,000 | 20,039 | 9,860 | None. | " 31, 1916 |
| Totals for 1916 | 30,445,735 | 120,759 | 138,201,281 | 676,998 | 898,151,418 | 9,909 | 11,763,148 | 10,514,258 | 2,333,180 | 114,972 | |
| Totals for 1915 | 28,546,303 | 109,118 | 121,033,310 | 620,559 | 829,972,809 | 9,213 | 10,383,062 | 9,914,932 | 1,329,424 | 109,000 | |
| Increase, *i*; decrease, *d* | *i* 1,899,432 | *i* 11,641 | *i* 17,167,971 | *i* 56,439 | *i* 68,178,609 | *i* 696 | *i* 1,380,086 | *i* 599,326 | *i* 1,003,756 | *i* 5,972 | |

*Including the business of the Prudential Life Insurance Company of Winnipeg, Man., which this Company has reinsured. The amount of such business in force at the date of reinsurance, was $4,153,195.

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | | | | |
| Commercial Union | 23,306 | 4 | 13,500 | 189 | 734,419 | 6 | 15,205 | 14,705 | 524 | None. | Dec. 31, 1916 | |
| *Edinburgh Life | 690 | None. | None. | 18 | 35,606 | 4 | 9,340 | 9,340 | None. | None. | " 31, 1916 | |
| Gresham Life | 84,664 | 525 | 971,332 | 1,344 | 2,837,234 | 7 | 15,225 | 14,225 | 3,000 | None. | " 31, 1916 | |
| *Life Association of Scotland | 6,047 | None. | None. | 214 | 330,711 | 28 | 41,931 | 73,371 | 10,856 | None. | Apr. 5, 1916 | |
| *Liverpool and London and Globe | 3,177 | None. | None. | 72 | 126,635 | 4 | 8,220 | 5,927 | 2,293 | None. | Dec. 31, 1916 | |
| London and Lancashire Life | 463,182 | 508 | 1,181,651 | 7,578 | 14,597,486 | 162 | 335,182 | 313,526 | 73,848 | None. | " 31, 1916 | |
| Mutual Life and Citizens, Australia. | Ordinary | 20,962 | 553 | 477,750 | 917 | 717,175 | 9 | 5,265 | 1,573 | None. | None. | Nov. 30, 1916 |
| | Industrial | 31,356 | 4,588 | 617,987 | 6,694 | 868,949 | 51 | 7,936 | 6,252 | 414 | None. | |
| North British and Mercantile | 33,695 | 27 | 90,000 | 353 | 907,526 | 12 | 21,707 | 37,949 | None. | None | Dec. 31, 1916 | |
| *Norwich Union Life | 5,102 | None. | None. | 83 | 132,682 | 5 | 3,741 | 1,967 | 1,179 | 594 | " 31, 1916 | |
| Phoenix, of London | 267,412 | 182 | 621,676 | 2,300 | 7,357,523 | 52 | 237,319 | 267,581 | 20,171 | None | " 31, 1916 | |
| Royal | 265,375 | 234 | 540,670 | 3,200 | 7,860,377 | 49 | 130,735 | 66,006 | 69,701 | None. | " 31, 1916 | |
| *Scottish Amicable | 947 | None. | None. | 23 | 62,526 | 1 | 2,049 | 8,485 | 2,049 | None. | " 31, 1916 | |
| *Scottish Provident | 278 | None. | None. | 14 | 42,080 | 3 | 14,375 | 14,375 | None | None | Dec. 31, 1916 | |
| ‡Standard | 685,622 | 299 | 780,567 | ..... | ..... | ..... | ..... | 837,565 | 208,965 | 50,000 | Nov. 15, 1916 | |
| *Star | 6,844 | None. | None. | 148 | 204,675 | 12 | 11,922 | 20,781 | 530 | None. | Dec. 31, 1916 | |
| Totals for 1916 | 1,898,659 | 6,920 | 5,295,133 | ..... | ..... | ..... | ..... | 1,666,628 | 393,530 | 50,594 | | |
| Totals for 1915 | 2,071,592 | 7,690 | 5,727,313 | 31,383 | 58,087,018 | 802 | 1,773,592 | 1,712,889 | 324,261 | 50,500 | | |
| Increase, *i*; decrease, *d* | *d* 172,933 | *d* 770 | *d* 432,180 | ..... | ..... | ..... | ..... | *d* 19,261 | *i* 69,269 | *i* 94 | | |
| *United States Companies.* | | | | | | | | | | | | |
| Ætna Life | 951,427 | 1,953 | 3,442,501 | 16,014 | 25,658,913 | 505 | 725,031 | 727,077 | 133,656 | None | Dec. 31, 1916 | |
| *Connecticut Mutual | 22,340 | None. | None. | 498 | 887,031 | 28 | 49,372 | 67,487 | 7,771 | None | " 31, 1916 | |
| Equitable | 904,764 | 1,648 | 3,418,468 | 12,755 | 26,589,783 | 221 | 475,710 | 482,194 | 44,868 | None. | " 31, 1916 | |
| *Germania Life | 1,864 | None | None. | 51 | 92,518 | 1 | 187 | 575 | None | None | " 31, 1916 | |
| Metropolitan | Ordinary | 2,794,083 | 16,896 | 19,955,502 | 84,446 | 91,184,000 | 1,318 | 1,185,748 | 1,157,496 | 85,316 | 2,500 | " 31, 1916 |
| | Industrial | 3,871,352 | 177,005 | 21,690,002 | 882,841 | 99,767,326 | 10,033 | 1,020,614 | 1,026,204 | 35,387 | 2,262 | " 31, 1916 |
| Mutual Life of New York | 1,258,371 | 962 | 2,721,499 | 15,321 | 34,321,773 | 284 | 828,351 | 796,641 | 56,117 | None | " 31, 1916 | |
| *National of United States | 215 | None. | None | 49 | 31,022 | None. | None. | None | None | None. | " 31, 1916 | |
| New York Life | 2,536,295 | 4,132 | 8,560,947 | 38,660 | 73,700,670 | 500 | 961,520 | 906,952 | 129,741 | 116,540 | " 31, 1916 | |
| *Northwestern Mutual | 2,211 | None. | None. | 95 | 117,428 | 7 | 8,137 | 7,137 | 1,055 | None. | " 31, 1916 | |
| *Phœnix Mutual | 17,989 | None. | None. | 352 | 304,604 | 47 | 44,313 | 44,313 | 5,686 | None | " 31, 1916 | |
| *Provident Savings | 48,177 | None. | None. | 862 | 1,337,617 | 31 | 57,699 | 54,852 | 4,062 | None. | " 31, 1916 | |
| Prudential | Ordinary | 836,206 | 7,037 | 7,871,657 | 27,679 | 31,461,960 | 220 | 236,124 | 207,456 | 44,500 | 93 | " 31, 1916 |
| | Industrial | 1,691,317 | 119,121 | 15,530,428 | 381,991 | 49,204,227 | 3,234 | 473,952 | 435,118 | 31,820 | 1,202 | " 31, 1916 |
| State Life | 42,822 | 47 | 75,412 | 1,199 | 2,183,453 | 55 | 47,009 | 35,985 | 12,500 | None | " 31, 1916 | |
| Travelers Insurance Co | 614,485 | 962 | 3,747,795 | 6,668 | 21,678,470 | 126 | 397,462 | 359,824 | 42,711 | None. | " 31, 1916 | |
| Union Mutual | 263,532 | 232 | 563,500 | 4,436 | 7,901,374 | 83 | 163,189 | 154,097 | 19,532 | None. | " 31, 1916 | |
| United States Life | 35,649 | 13 | 72,000 | 538 | 1,077,097 | 15 | 20,766 | 25,500 | 1,416 | None. | " 31, 1916 | |
| Totals for 1916 | 15,893,099 | 330,008 | 87,649,711 | 1,474,455 | 467,499,266 | 16,708 | 6,695,184 | 6,488,908 | 656,138 | 122,597 | | |
| Totals for 1915 | 14,488,783 | 365,788 | 94,358,935 | 1,297,010 | 423,556,850 | 13,168 | 5,403,510 | 5,542,199 | 475,751 | 125,790 | | |
| Increase, *i*; decrease, *d* | *i* 1,404,316 | *d* 35,780 | *d* 6,709,224 | *i* 177,445 | *i* 43,942,416 | *i* 3,540 | *i* 1,291,674 | *i* 946,709 | *i* 180,387 | *d* 3,193 | | |

*These companies have ceased doing new business in Canada.
‡Certain of the figures for this company have not been received in time for insertion in the abstract.

## ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1916—*Concluded.*

RÉCAPITULATION.

| COMPANIES. | Premiums for Year. | Numb. of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Numb. of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including Matured Endowments.) | Unsettled Claims. | | Date of Return. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. | |
| Canadian Companies | 30,445,735 | 120,759 | 138,201,281 | 676,998 | 898,151,418 | 9,909 | 11,763,148 | 10,514,258 | 2,333,180 | 114,972 | |
| British and Colonial Companies | 1,898,659 | 6,920 | 5,295,133 | ..... | ..... | ..... | ..... | 1,693,628 | 393,530 | 50,594 | |
| United States Companies | 15,893,099 | 330,008 | 87,649,711 | 1,474,455 | 467,499,266 | 16,708 | 6,695,184 | 6,488,908 | 656,138 | 122,597 | |
| Totals for 1916 | 48,237,493 | 457,687 | 231,146,125 | ..... | ..... | ..... | ..... | 18,696,794 | 3,382,848 | 288,163 | |
| Totals for 1915 | 45,106,678 | 482,596 | 221,119,558 | 1,948,952 | 1,311,616,677 | 23,183 | 17,560,164 | 17,170,020 | 2,129,436 | 285,290 | |
| Increase, *i*; decrease, *d* | *i* 3,130,815 | *d* 24,909 | *i* 10,026,567 | ..... | ..... | ..... | ..... | *i* 1,526,774 | *i* 1,253,412 | *i* 2,873 | |

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1916.

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1875 | 5,077,601 | 1,689,833 | 8,306,824 | 15,074,258 |
| 1876 | 5,465,966 | 1,683,357 | 6,740,804 | 13,890,127 |
| 1877 | 5,724,648 | 2,142,702 | 5,667,317 | 13,534,667 |
| 1878 | 5,508,556 | 2,789,201 | 3,871,998 | 12,169,755 |
| 1879 | 6,112,706 | 1,877,918 | 3,363,600 | 11,354,224 |
| 1880 | 7,547,876 | 2,302,011 | 4,057,000 | 13,906,887 |
| 1881 | 11,158,479 | 2,536,120 | 3,923,412 | 17,618,011 |
| 1882 | 11,855,545 | 2,833,250 | 5,423,960 | 20,112,755 |
| 1883 | 11,883,317 | 3,278,008 | 6,411,635 | 21,572,960 |
| 1884 | 12,926,265 | 3,167,910 | 7,323,737 | 23,417,912 |
| 1885 | 14,881,695 | 3,950,647 | 8,332,646 | 27,164,988 |
| 1886 | 19,289,094 | 4,054,279 | 11,827,375 | 35,171,348 |
| 1887 | 23,505,549 | 3,067,040 | 11,435,721 | 38,008,310 |
| 1888 | 24,876,259 | 3,985,787 | 12,364,483 | 41,226,529 |
| 1889 | *26,438,358 | 3,399,313 | 14,719,266 | *44,556,937 |
| 1890 | 23,541,404 | 3,390,972 | 13,591,080 | 40,523,456 |
| 1891 | 21,904,302 | 2,947,246 | 13,014,739 | 37,866,287 |
| 1892 | 25,585,534 | 3,625,213 | 15,409,266 | 44,620,013 |
| 1893 | 28,089,437 | 2,967,355 | 14,145,555 | 45,202,847 |
| 1894 | 28,670,364 | 3,214,216 | 17,640,677 | 49,525,257 |
| 1895 | 27,909,672 | 3,337,638 | 13,093,888 | 44,341,198 |
| 1896 | 26,171,830 | 2,869,971 | 13,582,769 | 42,624,570 |
| 1897 | 30,351,021 | 2,778,510 | 15,138,134 | 48,267,665 |
| 1898 | 35,043,182 | 3,323,107 | 16,398,384 | 54,764,673 |
| 1899 | 42,138,128 | 3,748,127 | 21,514,478 | 67,400,733 |
| 1900 | 38,545,949 | 3,717,997 | 26,632,146 | 68,896,092 |
| 1901 | 38,298,747 | 3,059,043 | 32,541,438 | 73,899,228 |
| 1902 | 45,882,167 | 3,324,317 | 31,346,482 | 80,552,966 |
| 1903 | 55,169,104 | 3,132,904 | 33,265,797 | 91,567,805 |
| 1904 | 59,051,113 | 3,109,778 | 36,145,211 | 98,306,102 |
| 1905 | 67,539,141 | 3,881,980 | 34,486,215 | 105,907,336 |
| 1906 | 62,450,253 | 4,472,426 | 28,090,526 | 95,013,205 |
| 1907 | 61,838,766 | 3,501,743 | 25,042,423 | 90,382,932 |
| 1908 | 69,029,583 | 3,389,757 | 27,476,866 | 99,896,206 |
| 1909 | 79,121,977 | 3,930,230 | 48,686,871 | 131,739,078 |
| 1910 | 90,362,678 | 4,170,562 | 58,229,280 | 152,762,520 |
| 1911 | 110,077,453 | 5,591,832 | 61,197,694 | 176,866,979 |
| 1912 | 141,267,596 | 7,319,952 | 70,617,555 | 219,205,103 |
| 1913 | 131,493,582 | 6,950,695 | 93,164,269 | 231,608,546 |
| 1914 | 125,505,324 | 9,294,590 | 82,206,602 | 217,006,516 |
| 1915 | 121,033,310 | 5,727,313 | 94,358,935 | 221,119,558 |
| 1916 | 138,201,281 | 5,295,133 | 87,649,711 | 231,146,125 |
| Totals | 1,916,525,412 | 154,830,483 | 1,138,436,769 | 3,209,792,604 |

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1916.

| | | | | |
|---|---|---|---|---|
| 1875 | 21,957,296 | 19,455,607 | 43,596,361 | 85,009,264 |
| 1876 | 24,649,284 | 18,873,173 | 40,728,461 | 84,250,918 |
| 1877 | 26,870,224 | 19,349,204 | 39,468,475 | 85,687,903 |
| 1878 | 28,656,556 | 20,078,533 | 36,016,848 | 84,751,937 |
| 1879 | 33,246,543 | 19,410,829 | 33,616,330 | 86,273,702 |
| 1880 | 37,838,518 | 19,789,863 | 33,643,745 | 91,272,126 |
| 1881 | 46,041,591 | 20,983,092 | 36,266,249 | 103,290,932 |
| 1882 | 53,855,051 | 22,329,368 | 38,857,629 | 115,042,048 |
| 1883 | 59,213,609 | 23,511,712 | 41,471,554 | 124,196,875 |
| 1884 | 66,519,958 | 24,317,172 | 44,616,596 | 135,453,726 |
| 1885 | 74,591,139 | 25,930,272 | 49,440,735 | 149,962,146 |

*Including 20 months' business of the Canada Life.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1916—*Concluded.*

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1886 | 88,181,859 | 27,225,607 | 55,908,230 | 171,315,696 |
| 1887 | 101,796,754 | 28,163,329 | 61,734,187 | 191,694,270 |
| 1888 | 114,034,279 | 30,003,210 | 67,724,094 | 211,761,583 |
| 1889 | 125,125,692 | 30,488,618 | 76,349,392 | 231,963,702 |
| 1890 | 135,218,990 | 31,613,730 | 81,591,847 | 248,424,567 |
| 1891 | 143,368,817 | 32,407,937 | 85,698,475 | 261,475,229 |
| 1892 | 154,709,077 | 33,692,706 | 90,708,482 | 279,110,265 |
| 1893 | 167,475,872 | 33,543,884 | 94,602,966 | 295,622,722 |
| 1894 | 177,511,846 | 33,911,885 | 96,737,705 | 308,161,436 |
| 1895 | 188,326,057 | 34,341,172 | 96,590,352 | 319,257,581 |
| 1896 | 195,303,042 | 34,837,448 | 97,660,009 | 327,800,499 |
| 1897 | 208,655,459 | 35,293,134 | 100,063,684 | 344,012,277 |
| 1898 | 226,209,636 | 36,606,195 | 105,708,154 | 368,523,985 |
| 1899 | 252,201,516 | 38,025,948 | 113,943,209 | 404,170,673 |
| 1900 | 267,151,086 | 39,435,334 | 124,433,416 | 431,069,846 |
| 1901 | 284,684,621 | 40,216,186 | 138,868,227 | 463,769,034 |
| 1902 | 308,202,596 | 41,556,245 | 159,053,464 | 508,812,305 |
| 1903 | 335,638,940 | 42,127,260 | 170,676,800 | 548,443,000 |
| 1904 | 364,640,166 | 42,608,738 | 180,631,886 | 587,880,790 |
| 1905 | 397,946,902 | 43,809,211 | 188,578,127 | 630,334,240 |
| 1906 | 420,864,847 | 45,644,951 | 189,740,102 | 656,260,900 |
| 1907 | 450,573,724 | 46,462,314 | 188,487,447 | 685,523,485 |
| 1908 | 480,266,931 | 46,161,957 | 193,087,126 | 719,516,014 |
| 1909 | 515,415,437 | 46,985,192 | 217,956,351 | 780,356,980 |
| 1910 | 565,667,110 | 47,816,775 | 242,629,174 | 856,113,059 |
| 1911 | 625,770,154 | 50,919,675 | 272,530,942 | 950,220,771 |
| 1912 | 706,656,117 | 54,537,725 | 309,114,827 | 1,070,308,669 |
| 1913 | 750,637,902 | 58,176,795 | 359,775,330 | 1,168,590,027 |
| 1914 | 794,520,423 | 60,770,658 | 386,869,397 | 1,242,160,478 |
| 1915 | 829,972,809 | 58,087,018 | 423,556,850 | 1,311,616,677 |
| 1916 | 898,151,418 | 36,815,604 | 467,499,266 | 1,402,466,288 |

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1916.

| | | | | |
|---|---|---|---|---|
| 1875 | 707,256 | 623,296 | 1,551,835 | 2,882,387 |
| 1876 | 768,543 | 597,155 | 1,437,612 | 2,803,310 |
| 1877 | 770,319 | 577,364 | 1,299,724 | 2,647,407 |
| 1878 | 827,098 | 586,044 | 1,197,535 | 2,610,677 |
| 1879 | 919,345 | 565,875 | 1,121,537 | 2,606,757 |
| 1880 | 1,039,341 | 579,729 | 1,102,058 | 2,721,128 |
| 1881 | 1,291,026 | 613,595 | 1,190,068 | 3,094,689 |
| 1882 | 1,562,085 | 674,362 | 1,308,158 | 3,544,605 |
| 1883 | 1,652,543 | 707,468 | 1,414,738 | 3,774,749 |
| 1884 | 1,869,100 | 744,227 | 1,518,991 | 4,132,318 |
| 1885 | 2,092,986 | 803,980 | 1,723,012 | 4,619,978 |
| 1886 | 2,379,238 | 827,848 | 1,988,634 | 5,195,720 |
| 1887 | 2,825,119 | 890,332 | 2,285,954 | 6,001,405 |
| 1888 | 3,166,883 | 928,667 | 2,466,298 | 6,561,848 |
| 1889 | *4,459,595 | 979,847 | 2,785,403 | *8,224,845 |
| 1890 | 3,921,137 | 1,022,362 | 3,060,652 | 8,004,151 |
| 1891 | 4,258,926 | 1,030,479 | 3,128,297 | 8,417,702 |
| 1892 | 4,729,940 | 1,088,816 | 3,251,598 | 9,070,354 |
| 1893 | 5,156,008 | 1,073,541 | 3,403,230 | 9,632,779 |
| 1894 | 5,435,031 | 1,079,330 | 3,394,914 | 9,909,275 |
| 1895 | 5,702,783 | 1,137,366 | 3,452,205 | 10,292,354 |
| 1896 | 6,075,454 | 1,137,607 | 3,389,605 | 10,602,666 |
| 1897 | 6,598,012 | 1,174,732 | 3,443,074 | 11,215,818 |
| 1898 | 7,107,073 | 1,210,601 | 3,676,490 | 11,994,164 |
| 1899 | 7,805,174 | 1,276,229 | 3,957,304 | 13,038,707 |
| 1900 | 9,373,405 | 1,372,355 | 4,261,181 | 15,006,941 |
| 1901 | 9,133,890 | 1,346,666 | 4,709,298 | 15,189,854 |
| 1902 | 10,048,204 | 1,415,273 | 5,614,083 | 17,077,560 |

*Including 20 months' business of the Canada Life.

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PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1916 —*Concluded.*

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1903 | 10,882,650 | 1,435,318 | 5,922,297 | 18,240,265 |
| 1904 | 11,959,100 | 1,473,514 | 6,536,710 | 19,969,324 |
| 1905 | 13,947,827 | 1,500,232 | 6,632,658 | 22,080,717 |
| 1906 | 14,093,056 | 1,583,861 | 6,687,539 | 22,364,456 |
| 1907 | 14,963,714 | 1,567,951 | 6,612,207 | 23,143,872 |
| 1908 | 16,081,504 | 1,546,941 | 7,069,494 | 24,697,939 |
| 1909 | 17,438,780 | 1,590,656 | 7,476,859 | 26,506,295 |
| 1910 | 19,952,162 | 1,580,255 | 8,239,486 | 29,771,903 |
| 1911 | 20,736,480 | 1,680,731 | 9,202,415 | 31,619,626 |
| 1912 | 23,540,081 | 1,768,046 | 10,401,389 | 35,709,516 |
| 1913 | 24,784,163 | 1,905,486 | 11,951,557 | 38,641,206 |
| 1914 | 26,047,253 | 1,906,998 | 13,139,844 | 41,094,095 |
| 1915 | 28,546,303 | 2,071,592 | 14,488,783 | 45,106,678 |
| 1916 | 30,445,735 | 1,898,659 | 15,893,099 | 48,237,493 |
| Totals | 385,094,322 | 49,575,386 | 203,387,825 | 638,057,533 |

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the year 1916.

CANADA LIFE ASSURANCE COMPANY.

| | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount In Force at Date. | Number of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including matured Endowments.) | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada | 3,512,457 | 6,090 | 13,128,921 | 54,016 | 116,055,677 | 978 | 2,177,417 | 2,068,632 | 519,712 | None. |
| In other countries | 2,210,169 | 2,326 | 6,128,902 | 22,402 | 49,310,450 | 258 | 737,040 | 751,717 | 96,637 | None. |
| Totals | 5,722,626 | 8,416 | 19,257,823 | 76,418 | 165,366,127 | 1,236 | 2,914,457 | 2,820,349 | 616,349 | None. |

CONFEDERATION LIFE ASSOCIATION.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,974,714 | 3,869 | 6,878,086 | 36,491 | 59,513,781 | 724 | 1,142,085 | 1,118,875 | 135,617 | None. |
| In other countries | 969,617 | 1,280 | 3,292,152 | 6,320 | 15,237,060 | 102 | 236,766 | 198,256 | 112,466 | None. |
| Totals | 2,944,331 | 5,149 | 10,170,238 | 42,811 | 74,750,841 | 826 | 1,378,851 | 1,317,131 | 248,083 | None. |

GREAT-WEST LIFE ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 4,148,213 | 11,252 | 22,056,907 | 64,936 | 128,697,459 | 548 | 1,105,423 | 929,569 | 256,742 | 1,000 |
| In other countries | 89,563 | 262 | 487,522 | 1,694 | 3,019,380 | 9 | 23,644 | 18,238 | 10,000 | None. |
| Totals | 4,237,776 | 11,514 | 22,544,429 | 66,630 | 131,716,839 | 557 | 1,129,067 | 947,807 | 266,742 | 1,000 |

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,706,240 | 3,949 | 8,674,629 | 26,408 | 48,073,040 | 243 | 445,842 | 332,976 | 113,322 | None. |
| In other countries | 232,727 | 420 | 742,992 | 2,609 | 4,355,719 | 35 | 62,763 | 85,246 | 6,000 | None. |
| Totals | 1,938,967 | 4,369 | 9,417,621 | 29,017 | 52,428,759 | 278 | 508,605 | 418,222 | 119,322 | None. |

## MANUFACTURERS LIFE INSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 2,057,956 | 3,988 | 7,536,916 | 39,758 | 61,016,081 | 521 | 740,568 | 626,294 | 187,408 | 37,400 |
| In other countries | 1,315,642 | 2,512 | 4,519,327 | 17,057 | 26,511,914 | 256 | 449,911 | 400,323 | 135,230 | 8,224 |
| Totals | 3,373,598 | 6,500 | 12,056,243 | 56,815 | 87,527,995 | 777 | 1,190,479 | 1,026,617 | 322,638 | 45,624 |

## MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 3,962,055 | 7,437 | 14,650,242 | 61,370 | 106,549,359 | 931 | 1,648,172 | 1,425,265 | 325,920 | 54,000 |
| In other countries | 29,950 | 56 | 128,500 | 448 | 862,914 | 5 | 9,000 | 2,000 | 7,000 | None. |
| Totals | 3,992,005 | 7,493 | 14,778,742 | 61,818 | 107,412,273 | 936 | 1,657,172 | 1,427,265 | 332,920 | 54,000 |

## NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 653,687 | 2,225 | 4,763,937 | 12,414 | 22,233,996 | 82 | 141,369 | 147,469 | 2,902 | None. |
| In other countries | 10,394 | 45 | 41,750 | 272 | 273,500 | 2 | 2,000 | 2,000 | None. | None. |
| Totals | 664,081 | 2,270 | 4,805,687 | 12,686 | 22,507,496 | 84 | 143,369 | 149,469 | 2,902 | None. |

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,801,268 | 4,508 | 7,871,212 | 32,574 | 52,467,559 | 481 | 767,827 | 687,926 | 149,805 | None. |
| In other countries | 209,773 | 384 | 687,338 | 3,773 | 6,018,808 | 46 | 89,401 | 76,506 | 18,965 | None. |
| Totals | 2,011,041 | 4,892 | 8,558,550 | 36,347 | 58,486,367 | 527 | 857,228 | 764,432 | 168,770 | None. |

## SUN LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | Ordinary | 5,378,734 | 9,410 | 18,731,369 | 93,486 | 149,861,303 | 1,327 | 2,044,702 | 1,864,641 | 341,713 | 10,000 |
| | Thrift | 31,481 | None. | None. | 5,447 | 733,414 | 251 | 37,379 | 41,305 | 1,762 | None. |
| In other countries | Ordinary | 8,566,529 | 10,553 | 23,757,433 | 67,199 | 130,217,781 | 1,101 | 1,984,878 | 1,678,656 | 815,045 | None. |
| | Thrift | 25,092 | None. | None. | 3,391 | 622,202 | 42 | 9,820 | 9,833 | 1,557 | None. |
| Totals | | 14,001,836 | 19,963 | 42,488,802 | 169,523 | 281,434,700 | 2,721 | 4,076,779 | 3,594,435 | 1,160,077 | 10,000 |

††Canadian Life Companies

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Alberta-Saskatchewan | 4,374 05 | 5,200 00 | None. | 64 00 |
| 2 | Ancient Order of Foresters | None. | None. | None. | 22,044 00 |
| 3 | British Columbia Life | 4,732 60 | 124,040 40 | None. | 29,171 55 |
| 4 | Canada Life | 3,896,860 12 | 21,127,217 66 | 135,237 00 | 9,102,255 43 |
| 5 | Capital Life | None. | 81,221 75 | None. | 7,838 59 |
| 6 | Confederation Life | 2,531,297 90 | 6,390,236 64 | 18,761 12 | 3,193,059 75 |
| 7 | Continental Life | 512,989 65 | 545,293 68 | 504 85 | 270,721 76 |
| 8 | Crown Life | 404,595 93 | 531,868 46 | 8,000 00 | 334,526 35 |
| 9 | Dominion Life | 94,047 90 | 3,015 565 69 | None. | 285,712 34 |
| 10 | Excelsior Life | 1,007,344 20 | 2,061,060 99 | None. | 402,646 25 |
| 11 | Great- West Life | 599,642 36 | 12,941,005 49 | None. | 2,988,504 87 |
| 12 | Imperial Life | 378,765 36 | 5,806 078 16 | 20,961 79 | 1,785,979 57 |
| 13 | London Life | 35,467 89 | 3,859,886 45 | None | 557,218 80 |
| 14 | Manufacturers Life | 81,474 58 | 8,529,924 61 | 39,500 00 | 3,481,564 68 |
| 15 | Monarch Life | 18,419 45 | 347,158 66 | None. | 84,095 05 |
| 16 | Mutual Life of Canada | 306,030 74 | 14,999,079 37 | None. | 4,067,976 38 |
| 17 | National Life of Canada | 275,000 00 | 6,403 95 | None. | 538,887 30 |
| 18 | North American Life | 251,632 19 | 4,454,375 22 | 6,000 00 | 2,366,228 24 |
| 19 | Northern Life | 61,329 28 | 1,414,800 91 | 13,948 00 | 336,551 31 |
| 20 | †Royal Guardians | 103,278 73 | 139,635 00 | 1,800 00 | 70,301 96 |
| 21 | Saskatchewan Life | None. | 25,340 81 | None. | None. |
| 22 | La Sauvegarde | 410,103 27 | 74,159 81 | None. | 92,548 71 |
| 23 | Security Life | 472 25 | None. | None. | 4,359 26 |
| 24 | Sovereign Life | None. | 576,967 83 | None. | 198,669 68 |
| 25 | Sun Life | 3,330,259 81 | 8,791,408 72 | 2,256,997 40 | 11,070,293 16 |
| 26 | Travellers Life of Canada | None. | 68,700 00 | None. | 20,350 45 |
| | Totals | 14,308,118 26 | 95,916,630 26 | 2,501,710 16 | 41,311,569 44 |

††Among the assets of certain of the above companies are included bonus stocks acquired in connection with bond purchases. In some instances the value has been assigned by the company to these stocks (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full Report.

†Including the Sickness and Funeral Department.

## Assets, December 31, 1916.

| Bonds and Debentures. | Stocks. | Cash on hand and in Banks or deposited with Governments. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 49,279 86 | None. | 1,551 44 | 903 34 | 1,754 04 | 2,088 05 | 65,214 78 | 1 |
| 413,026 91 | None. | 20,414 62 | 11,362 08 | 27,993 39 | 16 13 | 494,857 13 | 2 |
| 71,840 00 | None. | 16,856 55 | 13,539 08 | 22,151 20 | 3,950 89 | 286,282 27 | 3 |
| *22,071,349 92 | None. | 333,342 54 | 1,664,800 47 | 905,619 09 | 27,501 39 | 59,264,183 62 | 4 |
| *202,894 51 | None. | 17,383 12 | 6,956 32 | 19,848 67 | 2,285 46 | 338,428 42 | 5 |
| 7,005,649 00 | 1,037,743 00 | 205,701 42 | 576,485 24 | 596,724 73 | 3,500 41 | 21,559,159 21 | 6 |
| 708,318 67 | None. | 93,845 44 | 23,193 24 | 61,375 91 | 3,922 98 | 2,220,166 18 | 7 |
| 456,760 18 | None. | 61,384 32 | 62,225 55 | 121,182 12 | 12,621 19 | 1,993,164 10 | 8 |
| 392,832 04 | None. | 24,269 25 | 249,911 74 | 200,844 71 | 31,819 50 | 4,295,003 17 | 9 |
| 279,875 00 | None. | 163,364 49 | 128,270 33 | 141,577 95 | 9,645 23 | 4,193,784 44 | 10 |
| *2,587,241 72 | *1,002,233 47 | 114,373 13 | 617,289 98 | 797,686 20 | 54,593 52 | 21,702,570 74 | 11 |
| *3,988,449 06 | *26,611 75 | 227,228 25 | 380,438 01 | 359,478 42 | 426 65 | 12,974,417 02 | 12 |
| *2,052,047 88 | 78,137 50 | 14,449 85 | 181,148 81 | 188,409 62 | 8,996 92 | 6,975,763 72 | 13 |
| 7,834,900 40 | 1,018,701 40 | 533,507 19 | 704,848 03 | 451,308 52 | 18,706 54 | 22,694,435 95 | 14 |
| 207,182 97 | None. | 15,409 27 | 31,967 30 | 104,681 31 | 8,513 35 | 817,427 36 | 15 |
| 7,901,396 96 | None. | 129,967 53 | 961,713 44 | 555,088 85 | 50,000 00 | 28,971,253 27 | 16 |
| 2,312,746 00 | 151,721 00 | 12,086 82 | 35,802 70 | 94,827 46 | 17,181 75 | 3,444,656 98 | 17 |
| 6,788,564 77 | 1,804,017 00 | 151,478 43 | 285,485 97 | 374,632 40 | 3,572 84 | 16,485,987 06 | 18 |
| 751,771 74 | 28,302 00 | 36,538 65 | 92,714 74 | 75,478 12 | 10,934 36 | 2,822,369 11 | 19 |
| 221,637 60 | None. | 9,834 06 | 12,392 33 | 17,451 48 | 3,007 04 | 579,338 20 | 20 |
| 97,738 10 | None. | 22,050 65 | 5,481 30 | 14,279 46 | 3,213 23 | 168,103 55 | 21 |
| 471,839 33 | None. | 36,119 08 | 20,643 06 | 34,810 02 | 6,732 89 | 1,146,956 17 | 22 |
| 82,403 63 | None. | 1,057 21 | 1,103 42 | 5,198 94 | 4,579 49 | 99,174 20 | 23 |
| *469,713 47 | None. | 37,090 88 | 37,157 90 | 36,208 33 | 7,779 24 | 1,363,587 33 | 24 |
| 45,939,709 42 | 7,698,533 00 | 1,392,055 32 | 1,080,720 79 | 1,389,018 44 | None. | 82,948,996 06 | 25 |
| 193,220 00 | None. | 8,999 11 | 4,380 84 | 37,717 27 | 8,736 00 | 342,103 67 | 26 |
| 113,552,389 14 | 12,846,000 12 | 3,680,358 62 | 7,190,936 01 | 6,635,346 65 | 304,325 05 | 298,247,383 71 | |

*Book value. *See* Investment Reserve Fund in Liabilities.

CANADIAN LIFE COMPANIES—

| | Companies. | Unsettled Claims. | *Net Reinsurance Reserve. | Sundry. | Total Liabilities including Reserve but not Capital Stock. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Alberta-Saskatchewan | None. | *a* 6,564 00 | 3,272 65 | 9,836 65 |
| 2 | Ancient Order of Foresters | None. | † 432,109 00 | None. | 432,109 00 |
| 3 | British Columbia Life | None. | *b* 177,472 00 | 20,259 40 | 197,731 40 |
| 4 | Canada Life | 616,348 56 | 50,070,853 00 | (1)1,558,127 64 | 52,245,329 20 |
| 5 | Capital Life | 7,642 78 | *c* 179,998 00 | †† 6,789 54 | 194,430 32 |
| 6 | Confederation Life | 263,083 09 | 18,554,617 00 | 265,088 86 | 19,082,788 95 |
| 7 | Continental Life | 43,000 00 | *d* 1,813,424 40 | 39,313 67 | 1,895,738 07 |
| 8 | Crown Life | 34,880 54 | *e* 1,721,057 00 | § 69,279 91 | 1,825,217 45 |
| 9 | Dominion Life | 37,965 53 | 3,163,973 00 | ‡ 243,686 45 | 3,445,624 98 |
| 10 | Excelsior Life | 38,314 28 | 3,286,263 00 | *n* 140,562 22 | 3,465,139 50 |
| 11 | Great-West Life | 267,741 95 | ‡‡16,446,994 00 | (2) 994,869 94 | 17,709,605 89 |
| 12 | Imperial Life | 119,321 70 | 9,897,516 00 | *o* 652,509 43 | 10,669,347 13 |
| 13 | London Life | 62,811 25 | §§6,304,974 00 | (3) 306,573 89 | 6,674,359 14 |
| 14 | Manufacturers' Life | 368,262 10 | *p*18,859,352 00 | 638,986 00 | 19,866,600 10 |
| 15 | Monarch Life | 20,000 00 | *f* 583,606 82 | *q* 8,045 43 | 611,652 25 |
| 16 | Mutual Life of Canada | 386,920 00 | 22,814,794 00 | *r* 1,174,388 40 | 24,376,102 40 |
| 17 | National Life of Canada | 2,902 00 | *g* 2,856,311 00 | *† 264,766 39 | 3,123,979 39 |
| 18 | North American Life | 168,770 41 | 13,346,082 00 | *s* 254,029 01 | 13,768,881 42 |
| 19 | Northern Life | 27,439 40 | *h* 2,043,725 25 | *t* 162,598 19 | 2,233,762 84 |
| 20 | *u* Royal Guardians | 9,977 30 | \|\| 328,860 00 | 99,439 18 | 438,276 48 |
| 21 | Saskatchewan Life | 2,000 00 | *i* 35,652 00 | 1,011 77 | 38,663 77 |
| 22 | La Sauvegarde | 5,840 00 | *j* 904,894 31 | 15,379 61 | 926,113 92 |
| 23 | Security Life | None. | *k* 61,225 00 | 2,118 59 | 63,343 59 |
| 24 | Sovereign Life | 13,000 00 | *l* 906,268 00 | ** 85,477 08 | 1,004,745 08 |
| 25 | Sun Life of Canada | 1,170,077 17 | 71,466,271 29 | 1,452,782 15 | 74,089,130 61 |
| 26 | Travellers' Life of Canada | 9,860 00 | *m* 231,130 22 | 2,921 65 | 243,911 87 |
| | Totals | 3,676,158 06 | 246,493,986 29 | 8,462,277 05 | 258,632,421 40 |

*The following companies have made a deduction from Reserve as allowed under Section 42, subsection 3, of the Insurance Act, 1910:— *a* Alberta-Saskatchewan, $1,283; (*b*) British Columbia, $10,621; (*c*) Capital, $15,490; (*d*) Continental, $36,726; (*e*) Crown, $66,784; (*f*) Monarch, $39,623; (*g*) National $92,335; (*h*) Northern, $36,607; (*i*) Saskatchewan, $14,739; (*j*) La Sauvegarde, $16,778; (*k*) Security, $5,831; (*l*) Sovereign, $25,797; (*m*) Travellers', $229.10.

†Including a special reserve of $30,000 to provide for deferred Mortality; (1) Including $400,000 Contingency Reserve; ††Including investment Reserve Fund of, $4,415.06; §Including Investment Reserve Fund of $15,000; ‡Including Contingency Fund of $100,000; (*n*) Including Investment Reserve Fund of, $8,410.35; ‡‡Including Special War Mortality Reserve of $100,000; (2) Including $200,000 Contingency Reserve; (*o*) Including Special Contingency Reserve Fund of, $124,293.07; §§Including a special Reserve of $10,000 for War and other claims; (3) Including $67,500 for Investment Reserve and Commissions Accruing; (*p*) Including Special Reserve of $200,000; (*q*) Including Investment Reserve Fund of $1,152.87; (*r*) Including Special Investment Reserve Fund of $151,847.73; *†Including Contingency Reserve for claims of $15,000; (*s*) Including Investment Reserve Fund of $26,525.59; (*t*) Including Contingent Reserve Fund of $48,371.57; (*u*) Including the Sickness and Funeral Department: Life Reserve, $322,927; Sickness, $5,228; Funeral, $705; **Including Investment Reserve Fund of $45,000.

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## LIABILITIES, December 31, 1916.

| Surplus of Assets over Liabilities excluding Capital. | Capital Stock Paid. | BASIS OF RESERVE. (The Statutory basis is as follows:— (a) Assurances Om (s) 3½%; b) Annuities O [am] & O [af] 3½%.) | |
|---|---|---|---|
| $ cts. | | | |
| 55,378 13 | 66,247 50 | Om (s) 3½%. | 1 |
| 62,748 13 | None. | Om (s) 3½%. | 2 |
| 88,550 87 | 100,000 00 | Om (s) 3½%. | 3 |
| 7,018,854 42 | 1,000,000 00 | Par Assces since 1899, Hm 3%; all other Assces and bonuses, Hm 3½%. Annuities O [a] 3½%. | 4 |
| 143,998 10 | 129,200 00 | Non Par Om (s) 3½%; Par Om (s) 3%. | 5 |
| 2,476,370 26 | 100,000 00 | Issued at Ord. rates Om (s); Interest, prior to Jan. 1, 1896, 4%; 1896 to 1899 incl., 3½%; 1900 to 1916, incl., 3%. Tropical business, Am. Trop., 3%: Annuities B. O. Select, 3½%. | 6 |
| 324,428 11 | 200,000 00 | Om (s) 3½%. | 7 |
| 167,946 65 | 101,720 75 | Hm 3½%; Annuities O [af] 3½%. | 8 |
| 849,378 19 | 125,000 00 | Prior to 1910 Hm 3½%; after 1909 Om (s) 3%. | 9 |
| 728,644 94 | 95,000 00 | Life and Lim. Life, 1910-1915 Hm 3%; all other Hm 3½%. Monthly business, Hm 3½%. | 10 |
| 3,992,964 85 | 987,795 12 | 3% Business Am 3% and Om (s) 3%; all other Om (s) 3½% Annuities B. O. Select, 3½%. | 11 |
| 2,305,069 89 | 450,000 00 | Hm 3%; Tropical and Sub-Tropical business Am. Trop. 3% Annuities B. O. Select 3%. | 12 |
| 301,404 58 | 50,000 00 | Ordinary: issued prior to Jan. 1, 1910, Hm 3½%; since, Om (s) 3%; Industrial: issued prior to Jan. 1, 1900, combined Exp. 3½%; since Farr's, No. 3, 3% | 13 |
| 2,827,835 85 | 300,000 00 | Hm 3½% Tropical Am. Trop. 3½% & sub-Tropical, mean of Hm and Am. Trop. 3½% Annuities B. O. Select 3½%. | 14 |
| 205,775 11 | 100,743 38 | Om (s) 3½%. | 15 |
| 4,595,150 87 | None. | Assurances Om (s) 3½% prior to 1903; 3% thereafter. Annuities O [am] and O [af] 3½% prior to 1903; 3% thereafter. | 16 |
| 320,677 59 | 250,000 00 | Om (s) 3½%. | 17 |
| 2,717,105 64 | 60,000 00 | Hm 3½%; Tropical business. Am. Trop., 3%; Sub.-Tropical. Table based on mean of "qx" of Am. Trop. and Hm 3%; Annuities B. O. Select 3½%. | 18 |
| 588,606 27 | 489,077 50 | Om (s) 3½% Annuities B.O. Select 3½%. | 19 |
| 141,061 72 | None. | National Fraternal Congress 4%. | 20 |
| 129,439 78 | 100,000 00 | Om (s) 3½%. | 21 |
| 220,842 25 | 178,231 00 | Annual Dividend Om (s) 3%; all other Om (s) 3½%. | 22 |
| 35,830 61 | 123,568 00 | Om (s) 3½%. | 23 |
| 358,842 25 | 209,995 00 | Participating Om (s) 3%; Non Par. Om (s) 3½%. | 24 |
| 8,859,865 45 | 350,000 00 | Prior to Jan. 1, 1903, Om (s) 3½%; since Dec. 31, 1902 Om (s) 3%. Annuities B. O. Select 3½%. | 25 |
| 98,191 80 | 113,040 00 | Om (s) 3% for Life Participating Policies and Om (s) 3½% for all other. | 26 |
| 39,614,962 31 | 5,679,618 25 | | |

TABLE showing the Assets in Canada of British, Colonial Companies and United

BRITISH AND COLONIAL COMPANIES—

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Commercial Union | None. | 3,870,267 80 | None. | 15,344 60 |
| 2 | Edinburgh Life | None. | None. | None. | 1,155 41 |
| 3 | Gresham Life | 130,000 00 | 829,200 00 | None. | 5,165 94 |
| 4 | Life Association of Scotland | None. | None. | None. | 44,394 50 |
| 5 | *Liverpool and London and Globe | | | | |
| 6 | London and Lancashire Life | 242,370 00 | 1,893,287 79 | 4,296 24 | 652,028 99 |
| 7 | Mutual Life and Citizens' (Australia) | None. | None. | None. | 75 00 |
| 8 | North British and Mercantile | None. | 3,468,752 13 | None. | 48,370 98 |
| 9 | Norwich Union Life | None. | None. | None. | None. |
| 10 | Phœnix, of London | 220,463 77 | 1,199,160 15 | None. | 253,079 19 |
| 11 | Royal | None. | None. | None. | 161,431 70 |
| 12 | Scottish Amicable | None. | None. | None. | 6,084 03 |
| 13 | Scottish Provident | None. | None. | None. | 6,302 33 |
| 14 | Standard | 375,960 67 | 5,641,507 40 | 165,000 00 | 1,454,141 27 |
| 15 | Star | None. | None. | None. | 7,996 77 |
| | Totals | 968,794 44 | 16,902,175 27 | 169,296 24 | 2,655,568 71 |

UNITED STATES COMPANIES—

| | | | | | |
|---|---|---|---|---|---|
| 1 | Aetna Life | None. | None. | None. | 866,920 42 |
| 2 | Connecticut Mutual | None. | None. | None. | None. |
| 3 | Equitable Life | None. | None. | None. | 1,321,251 93 |
| 4 | Germania Life | None. | None. | None. | 7,821 00 |
| 5 | Metropolitan Life | 79,840 42 | 4,805,000 00 | None. | 1,689,847 96 |
| 6 | Mutual Life of New York | None. | None. | None. | 1,693,375 99 |
| 7 | National Life of United States | None. | None. | None. | None. |
| 8 | New York Life | None. | 4,677,000 00 | None. | 3,614,730 96 |
| 9 | North Western Mutual | None. | None. | None. | 7,156 00 |
| 10 | Phœnix Mutual | None. | None. | None. | None. |
| 11 | Provident Savings | None. | None. | None. | 74,206 84 |
| 12 | Prudential | None. | None. | None. | 204,233 95 |
| 13 | State Life | None. | 58,478 80 | None. | 68,201 90 |
| 14 | Travellers Insurance Co | None. | 1,546,674 63 | None. | 803,879 00 |
| 15 | Union Mutual | None. | None. | None. | 379,125 70 |
| 16 | United States Life | None. | None. | None. | 47,158 38 |
| | Totals | 79,840 42 | 11,087,153 43 | None. | 10,777,910 03 |

* This Company also transacts fire insurance and has not made a separation of its assets as between fire and life branches. Its total assets in Canada and liabilities in Canada are shown on pages 42 and 46.

SESSIONAL PAPER No. 9

## States transacting business of Life Insurance in Canada, at December 31st, 1916.

ASSETS IN CANADA AT DECEMBER 31, 1916.

| Bonds and Debentures. | Stocks. | Cash on hand and in banks. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 354,168 33 | None. | 73,278 28 | 98,337 36 | 4,083 26 | None. | 4,415,479 63 | 1 |
| 58,886 67 | None. | 406 54 | 45 46 | None. | None. | 60,492 08 | 2 |
| 165,200 00 | None. | 27,745 69 | 9,731 43 | 19,266 67 | 2,387 14 | 1,188,696 87 | 3 |
| 138,356 90 | None. | 15,576 41 | 904 34 | 1,849 27 | None. | 201,081 42 | 4 |
| | | | | | | | 5 |
| 3,088,395 14 | None. | 88,423 85 | 120,050 78 | 104,398 55 | 14,873 59 | 6,208,124 93 | 6 |
| 93,683 33 | None. | 6,412 86 | 1,778 91 | 6,449 97 | None. | 108,400 07 | 7 |
| 886,726 52 | None. | 23,473 26 | 79,450 90 | 3,047 68 | None. | 4,509,821 47 | 8 |
| 153,072 18 | None. | 1,855 54 | None. | None. | None. | 154,927 72 | 9 |
| 1,196,358 44 | None. | 44,014 96 | 57,585 50 | 42,077 50 | None. | 3,012,739 51 | 10 |
| 1,054,194 42 | None. | 45,884 08 | 16,340 73 | 61,417 41 | None. | 1,339,268 34 | 11 |
| 114,000 00 | None. | None. | None. | 43 16 | None. | 120,127 19 | 12 |
| 65,000 00 | None. | None. | 73 00 | None. | None. | 71,375 33 | 13 |
| 8,485 629 45 | 160 00 | 447,911 86 | 44,361 41 | 100,856 21 | 1,105 94 | 16,716,634 21 | 14 |
| 145,712 87 | None. | 12,370 37 | 3,647 50 | 724 84 | None. | 170,452 35 | 15 |
| 15,999,384 25 | 160 00 | 787,353 70 | 432,307 32 | 344,214 52 | 18,366 67 | 38,277,621 12 | |

ASSETS IN CANADA AT DECEMBER 31st, 1916.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 5,040,751 20 | None. | 37,283 12 | 74,433 04 | 93,140 65 | None. | 6,112,528 43 | 1 |
| 104,169 00 | None. | None. | None. | None. | None. | 104,169 00 | 2 |
| 6,139,866 52 | None. | 128,874 86 | 97,668 63 | 89,138 07 | None. | 7,776,800 01 | 3 |
| 97,880 00 | None. | None. | 2,101 41 | 108 52 | None. | 107,910 93 | 4 |
| 16,721,156 08 | None. | 366,870 39 | 425,310 24 | 527,462 00 | None. | 24,615,487 09 | 5 |
| 8,571,781 59 | None. | 33,385 15 | 176,807 99 | 94,073 03 | None. | 10,569,423 75 | 6 |
| 55,000 00 | None. | None. | 633 33 | 61 03 | None. | 55,694 36 | 7 |
| 7,700,840 24 | None. | 1,390,625 95 | 187,134 46 | 246,073 36 | 500 68 | 17,816,905 65 | 8 |
| 111,000 00 | None. | None. | 202 77 | 87 67 | None. | 118,446 44 | 9 |
| 116,757 60 | None. | None. | None. | 311 29 | None. | 117,068 89 | 10 |
| 413,605 31 | None. | None. | 8,559 44 | 3,698 52 | None. | 500,070 11 | 11 |
| 4,730,922 60 | None. | 511,050 51 | 64,749 58 | 188,415 24 | 7,240 71 | 5,706,612 59 | 12 |
| 238,850 00 | None. | 1,821 20 | 6,413 03 | 4,410 35 | None. | 378,175 28 | 13 |
| 3,026,207 72 | None. | 49,046 06 | 78,750 84 | 74,214 50 | 2,103 54 | 5,580,876 29 | 14 |
| 1,780,675 09 | None. | 18,310 00 | 24,255 62 | 26,386 96 | None. | 2,228,753 37 | 15 |
| 297,053 00 | None. | None. | 4,139 97 | 4,735 61 | None. | 353,136 96 | 16 |
| 55,146,515 95 | None. | 2,537,267 24 | 1,151,210 35 | 1,352,316 80 | 9,844 93 | 82,142,059 75 | |

TABLE showing the Liabilities in Canada of British and Colonial and United States Companies transacting business of Life Insurance in Canada, at December 31, 1916.

LIABILITIES IN CANADA AT DECEMBER 31, 1916.

| Companies. | Unsettled. Claims. | Net Reinsurance Reserve. | Sundry. | Total Liabilities, including Reserve. | e Excess of Assets over Liabilities. — d The Reverse |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 524 09 | 281,000 00 | 1,058 91 | 282,583 00 | e 4,132,896 63 |
| Edinburgh Life | None. | 28,124 99 | None. | 28,124 99 | e 32,367 09 |
| Gresham Life | 3,000 00 | 145,247 00 | 1,815 55 | 150,062 55 | e 1,038,634 32 |
| Life Association of Scotland | 10,855 62 | 330,923 12 | None. | 341,778 74 | d 140,697 32 |
| Liverpool and London and Globe | 2,292 50 | 72,332 00 | 25 00 | 74,649 50 | ..... |
| London and Lancashire Life | 73,848 25 | 4,376,000 00 | 18,312 90 | 4,468,161 15 | e 1,739,963 78 |
| Mutual Life and Citizens' (Australia) | 414 00 | 50,839 68 | 230 06 | 51,483 74 | e 56,916 33 |
| North British and Mercantile | None. | 366,389 40 | 1,000 76 | 367,390 16 | e 4,142,431 31 |
| Norwich Union Life | 1,773 37 | 135,200 00 | None. | 136,973 37 | e 17,954 35 |
| Phœnix, of London | 20,170 50 | 2,387,000 00 | 14,274 50 | 2,421,445 00 | e 591,294 51 |
| Royal | 69,700 95 | 1,369,067 00 | 3,915 25 | 1,442,683 20 | d 103,414 86 |
| Scottish Amicable | 2,049 41 | 48,375 58 | 10 72 | 50,435 71 | e 69,691 48 |
| Scottish Provident | None. | 34,495 33 | None. | 34,495 33 | e 36,880 00 |
| Standard | 258,964 51 | 9,269,700 00 | 28,711 12 | 9,557,375 63 | e 7,159,258 58 |
| Star | 530 25 | 119,650 00 | 6 87 | 120,187 12 | e 50,265 23 |
| Totals | 444,123 45 | 19,014,344 10 | 69,361 64 | 19,527,829 19 | e18,824,441 43 |
| *United States Companies.* | | | | | |
| Ætna Life | 133,656 00 | 6,231 705 00 | 60,622 53 | 6,425,983 53 | d 313,455 10 |
| Connecticut Mutual | 7,771 00 | 415,713 00 | None. | 423,484 00 | d 319,315 00 |
| Equitable Life | 44,868 19 | 7,039,890 00 | 100,426 96 | 7,185,185 15 | e 591,614 86 |
| Germania Life | None. | 34,474 00 | 162 07 | 34,636 07 | e 73,274 86 |
| Metropolitan Life | 125,464 95 | 23,661,810 00 | 729,203 92 | 24,516,478 87 | e 99,008 22 |
| Mutual Life of New York | 56,116 56 | 9,761,100 00 | 132,458 59 | 9,949,675 15 | e 619,748 60 |
| National Life of United States | None. | 22,826 00 | None. | 22,826 00 | e 32,868 36 |
| New York Life | 246,280 79 | 15,445,553 00 | 279,631 25 | 15,971,465 04 | e 1,845,440 61 |
| North Western Mutual | 1,055 00 | 73,457 00 | 84 18 | 74,596 18 | e 43,850 26 |
| Phœnix Mutual | 5,686 29 | 250,000 00 | None. | 255,686 29 | d 138,617 40 |
| Provident Savings | 4,062 00 | 444,354 00 | 2,162 59 | 450,578 59 | e 49,491 52 |
| Prudential | 77,615 38 | 4,676,342 00 | 234,597 93 | 4,988,555 31 | e 718,057 28 |
| State Life | 12,500 00 | 320,558 17 | 41,716 23 | 374,774 40 | e 3,400 88 |
| Travelers Insurance Co | 42,710 68 | 4,345,650 00 | 395,759 07 | 4,784,119 75 | e 796,756 54 |
| Union Mutual | 19,532 19 | 1,957,206 00 | 9,280 80 | 1,986,018 99 | e 242,734 38 |
| United States Life | 1,416 00 | 316,895 00 | 2,821 93 | 321,132 93 | e 32,004 03 |
| Totals | 778,735 03 | 74,997,533 17 | 1,988,928 05 | 77,765,196 25 | 4,376,862 90 |

TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies transacting Life Insurance for the Year 1916.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | 4,659 65 | None. | 4,374 33 | 1,121 65 | 10,155 63 |
| Ancient Order of Foresters | 64,065 51 | None. | 23,599 27 | None. | 87,664 78 |
| British Columbia Life | 88,419 37 | None. | 10,483 44 | None. | 98,902 81 |
| Canada Life | 5,504,697 59 | 217,928 12 | 3,080,493 85 | 24,390 97 | 8,827,510 53 |
| Capital Life | 94,136 96 | None. | 16,841 57 | *a* 140 00 | 111,118 53 |
| Confederation Life | 2,895,080 40 | 49,250 89 | 1,077,919 63 | None. | 4,022,250 92 |
| Continental Life | 362,363 48 | None. | 97,990 44 | None. | 460,353 92 |
| Crown Life | 432,987 64 | None. | 85,061 72 | 1,940 93 | 519,990 29 |
| Dominion Life | 613,080 04 | None. | 253,305 51 | 700 33 | 867,085 88 |
| Excelsior Life | 665,139 27 | None. | 240,506 15 | 3,387 23 | 909,032 65 |
| Great West Life | 4,231,098 76 | 6,677 00 | 1,351,015 96 | 5,249 62 | 5,594,041 34 |
| Imperial Life | 1,937,966 68 | 1,000 00 | 720,451 37 | 12,761 21 | 2,672,179 26 |
| London Life | 1,571,636 21 | None. | 402,144 17 | None. | 1,973,780 38 |
| Manufacturers | 3,365,808 64 | 7,789 55 | 1,286,043 33 | None. | 4,659,641 52 |
| Monarch | 205,363 70 | None. | 43,384 08 | None. | 248,747 78 |
| Mutual Life of Canada | 3,989,969 50 | 2,035 55 | 1,620,446 74 | 820 90 | 5,613,272 69 |
| National Life of Canada | 664,081 47 | None. | 154,022 68 | 966 20 | 819,070 35 |
| North American Life | 2,011,040 61 | None. | 899,219 71 | 2,253 68 | 2,912,514 00 |
| Northern Life | 391,150 96 | 1,837 50 | 156,314 17 | None. | 549,302 63 |
| Royal Guardians | † 102,898 49 | None. | 17,348 02 | 243 75 | 120,490 26 |
| Saskatchewan Life | 41,226 43 | None. | 9,803 82 | *b*12,644 27 | 63,674 52 |
| La Sauvegarde | 218,945 85 | None. | 50,451 55 | *c*25,107 79 | 294,505 19 |
| Security Life | 30,066 88 | None. | 4,624 48 | *d*11,181 76 | 45,873 12 |
| Sovereign Life | 217,079 10 | None. | 73,145 14 | 72 70 | 290,296 94 |
| Sun Life | 11,955,952 82 | 2,045,882 74 | 4,306,671 83 | 190,624 23 | 18,499,131 62 |
| Travellers Life of Canada | 122,890 03 | None. | 15,031 67 | *7,798 21 | 145,719 91 |
| Totals | 41,781,806 04 | 2,332,401 35 | 16,000,694 63 | 301,405 43 | 60,416,307 45 |

(*a*) Premium on capital stock; (*b*) Including $12,636.77 premium on capital stock; (*c*) Including $35 premium on capital stock; (*d*) Premium on capital stock, $11,274.18 and loss on sale of securities, $92.42.

†Including the Sick and Funeral Department premiums, $2,460.18. The premium income here shown includes per capita tax, enrolment fees, etc.

Received on account of capital stock not included in income:—

Alberta-Saskatchewan, $460; Capital Life, $120; Excelsior Life, $5,000; Great West Life, $53,991.82; Northern, $7,950; La Sauvegarde, $194; Security, $9,921.62; Travellers, $450.

*Contribution from shareholders, $8,000 and loss on sale of securities, $-201.79.

TABLE showing the Cash Income in Canada of British and Colonial Companies transacting Life Insurance for the Year 1916.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 23,306 22 | None. | 235,898 58 | None. | 259,204 80 |
| Edinburgh Life | 689 93 | None. | 69 19 | None. | 759 12 |
| Gresham Life | 84,596 18 | 157 63 | 58,657 95 | None. | 143,321 76 |
| Life Association of Scotland | 6,047 07 | None. | 2,394 37 | None. | 8,441 44 |
| Liverpool and London and Globe | 3,176 96 | None. | None. | None. | 3,176 96 |
| London and Lancashire Life | 463,182 26 | None. | 295,908 76 | 839 47 | 759,930 49 |
| Mutual Life and Citizen's (Australia) | 52,317 85 | None. | 5,367 50 | 115 65 | 57,801 00 |
| North British and Mercantile | 33,694 88 | None. | 227,502 20 | 140 18 | 261,337 26 |
| Norwich Union Life | 5,102 17 | None. | 259 96 | None. | 5,362 13 |
| Phœnix, of London | 267,411 92 | None. | 147,261 81 | 696 33 | 415,370 06 |
| Royal | 265,374 76 | None. | 52,235 86 | None. | 317,610 62 |
| Scottish Amicable | 947 35 | None. | 5,681 77 | None. | 6,629 12 |
| Scottish Provident | 278 29 | None. | 3,231 47 | None. | 3,509 76 |
| Standard | 685,622 41 | None. | 847,900 57 | *— 1,079 95 | 1,532,443 03 |
| Star | 6,943 96 | None. | 7,328 31 | None. | 14,272 27 |
| Totals | 1,898,602 21 | 157 63 | 1,889,698 30 | 711 63 | 3,789,169 82 |

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TABLE showing the Cash Income in Canada of United States Companies transacting Life Insurance for the year 1916.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *United States Companies* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Ætna Life | 950,426 77 | 1,000 00 | 296,732 45 | †— 200 00 | 1,247,959 22 |
| Connecticut Mutual | 22,339 88 | None. | 4,525 60 | None. | 26,865 48 |
| Equitable Life | 897,079 30 | 7,684 76 | 339,999 45 | None. | 1,244,763 51 |
| Germania Life | 1,864 08 | None. | 5,344 67 | None. | 7,208 75 |
| Metropolitan Life | 6,665,435 47 | None. | 1,202,502 80 | 46,528 79 | 7,914,467 06 |
| Mutual Life of New York | 1,249,568 70 | 8,801 94 | 406,907 24 | None. | 1,665,277 88 |
| National Life of the United States | 214 71 | None. | None. | None. | 214 71 |
| New York Life | 2,511,013 33 | 25,281 23 | 972,168 12 | None. | 3,508,462 68 |
| Northwestern Mutual | 2,211 49 | None. | 206 98 | None. | 2,448 47 |
| Phœnix Mutual | 17,989 40 | None. | 5,090 02 | None. | 23,079 42 |
| Provident Savings | 48,176 67 | None. | 24,381 69 | None. | 72,558 36 |
| Prudential | 2,527,522 97 | None. | 227,955 52 | 2 73 | 2,755,481 22 |
| State Life | 42,822 26 | None. | 19,217 97 | None. | 62,040 23 |
| Travelers Insurance Co. | 594,284 86 | 20,200 00 | 283,585 58 | None. | 898,070 44 |
| Union Mutual | 263,532 47 | None. | 98,882 26 | None. | 362,414 73 |
| United States Life | 35,649 19 | None. | 15,792 47 | None. | 51,441 66 |
| Totals | 15,830,131 55 | 62,967 93 | 3,903,292 82 | 46,331 52 | 19,842,723 82 |

*Including $1,770.36 net loss on securities sold.
†Net loss on securities sold.

# PAYMENTS TO POLICYHOLDERS, 1916.

| Companies. | Death claims | Matured Endowments. | Paid to Annuitants. | Paid for Surrendered Policies. | Dividends paid Policyholders | Total paid to Policyholders | Net Premium Income (including consideration for Annuities). |
|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | None. | None. | None. | None. | None. | None. | 4,659 65 |
| Ancient Order of Foresters | 25,777 00 | None. | None. | 6,171 00 | 2,982 00 | 34,930 00 | 64,065 51 |
| British Columbia Life | 14,596 37 | None. | None. | 16,460 38 | None. | 31,056 75 | 88,419 37 |
| Canada Life | 2,364,160 19 | 456,189 18 | 268,868 24 | 612,694 41 | 427,418 39 | 4,129,330 41 | 5,722,625 71 |
| Capital Life | 11,000 00 | None. | None. | 2,671 73 | None. | 16,671 73 | 94,136 96 |
| Confederation Life | 851,400 91 | 465,729 60 | 106,692 36 | 438,507 15 | 254,857 90 | 2,117,187 92 | 2,944,331 29 |
| Continental Life | 56,795 33 | 5,000 00 | None. | 36,432 86 | 2,498 80 | 100,726 99 | 362,363 48 |
| Crown Life | 86,255 99 | 19,000 00 | 500 40 | 47,572 48 | 5,091 40 | 158,420 27 | 432,987 64 |
| Dominion Life | 126,859 11 | 56,547 51 | 441 80 | 54,955 70 | 68,400 92 | 307,205 04 | 613,080 04 |
| Excelsior Life | 101,625 50 | 51,945 44 | 1,070 00 | 113,255 75 | 44,094 99 | 311,991 68 | 665,139 27 |
| Great-West Life | 829,192 95 | 118,614 50 | 9,867 64 | 406,922 73 | 360,599 30 | 1,725,197 12 | 4,237,775 76 |
| Imperial Life | 335,446 71 | 82,775 57 | 3,543 32 | 146,784 54 | 81,559 49 | 650,109 63 | 1,938,966 68 |
| London Life | 289,051 68 | 124,250 98 | 1,108 35 | 66,522 37 | 26,650 16 | 507,583 54 | 1,571,636 21 |
| Manufacturers Life | 589,237 81 | 437,379 13 | 3,354 17 | 502,622 11 | 249,787 32 | 1,782,380 54 | 3,373,598 19 |
| Monarch Life | 28,327 42 | None. | None. | 11,181 48 | None. | 39,508 90 | 205,363 70 |
| Mutual Life of Canada | 834,209 75 | 592,965 00 | 9,856 85 | 365,331 87 | 654,153 91 | 2,456,607 38 | 3,992,005 05 |
| National Life of Canada | 117,204 40 | 32,265 07 | 35 36 | 58,226 20 | 3,335 66 | 211,066 69 | 664,081 47 |
| North American Life | 521,590 25 | 239,841 85 | 8,261 03 | 555,522 94 | 262,684 26 | 1,591,000 33 | 2,011,040 61 |
| Northern Life | 55,592 83 | 10,741 90 | 351 00 | 51,297 22 | 1,670 30 | 119,653 25 | 392,988 46 |
| *Royal Guardians | 79,529 27 | None. | None. | 6,433 02 | None. | 85,962 29 | 102,898 49 |
| Saskatchewan Life | 6,060 00 | None. | None. | None. | None. | 6,060 00 | 41,226 43 |
| La Sauvegarde | 46,506 38 | 4,000 00 | None. | 17,850 91 | 516 44 | 68,873 73 | 218,945 85 |
| Security Life | 2,850 00 | None. | None. | 834 50 | None. | 3,684 50 | 30,066 88 |
| Sovereign Life | 45,955 50 | None. | None. | 23,065 49 | 691 61 | 69,712 60 | 217,079 10 |
| Sun Life | 2,378,506 17 | 1,215,928 77 | 1,132,455 50 | 1,818,911 30 | 1,032,215 13 | 7,578,016 87 | 14,001,835 56 |
| Travellers Life of Canada | 20,039 29 | None. | None. | 7,626 24 | None. | 27,665 53 | 122,890 03 |
| Totals | 9,823,860 84 | 3,913,174 50 | 1,546,506 02 | 5,367,854 35 | 3,479,207 98 | 24,130,603 69 | 44,114,207 39 |
| *British and Colonial Companies.* | | | | | | | |
| Commercial Union | 14,704 91 | None. | None. | None. | 414 77 | 15,119 68 | 23,306 22 |
| Edingburgh Life | 9,339 63 | None. | None. | None. | None. | 9,339 63 | 689 93 |
| Gresham Life | 14,225 00 | None. | None. | 1,369 11 | None. | 15,594 11 | 84,663 81 |
| Life Association of Scotland | 73,970 89 | None. | None. | 2,587 44 | 1,747 77 | 77,706 10 | 6,047 07 |
| Liverpool and London and Globe | 5,927 34 | None. | 175 14 | None | 134 81 | 6,237 29 | 3,176 96 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| London and Lancashire Life | 207,148 14 | 106,377 87 | 500 00 | 37,496 61 | None. | 351,522 62 | 463,182 26 |
| Mutual Life and Citizens' (Australia) | 7,824 55 | None. | None. | 143 72 | 3,130 00 | 11,098 27 | 52,317 85 |
| North British and Mercantile | 36,872 75 | 1,261 45 | 316 48 | 2,699 00 | 4,159 56 | 45,309 24 | 33,694 88 |
| Norwich Union Life | 1,967 12 | None. | None. | 638 80 | None. | 2,605 92 | 5,102 17 |
| Phœnix, of London | 237,569 00 | 30,012 00 | 1,648 24 | 11,960 29 | 67,228 68 | 348,418 21 | 267,411 92 |
| Royal | 66,005 75 | None. | None. | 14,650 32 | 636 50 | 81,292 57 | 265,374 76 |
| Scottish Amicable | 8,484 81 | None. | None. | None. | None. | 8,484 81 | 947 35 |
| Scottish Provident | 14,374 91 | None. | None. | None. | None. | 14,374 91 | 278 29 |
| Standard | 454,055 15 | 383,509 66 | 10,173 98 | 110,200 28 | 23,316 82 | 981,255 89 | 685,622 41 |
| Star | 19,324 97 | 1,456 26 | None. | None. | 74 46 | 20,855 69 | 6,943 96 |
| Totals | 1,171,194 92 | 522,617 24 | 12,813,84 | 181,745 57 | 100,843 37 | 1,989,214 94 | 1,898,759 84 |
| *United States Companies.* | | | | | | | |
| Ætna Life | 480,060 19 | 247,017 00 | 66 34 | 122,342 24 | 101,547 69 | 951,033 46 | 951,426 77 |
| Connecticut Mutual | 61,019 00 | 6,467 50 | None. | 8,887 52 | 6,342 75 | 82,716 77 | 22,339 88 |
| Equitable Life | 382,858 14 | 99,336 06 | 11,315 06 | 202,755 12 | 192,872 80 | 889,137 18 | 904,764 06 |
| Germania Life | 575 00 | None. | None. | 97 96 | 251 19 | 924 14 | 1,864 08 |
| Metropolitan Life | 1,958,782 93 | 225,509 81 | 592 52 | 231,180 09 | 278,548 68 | 2,694,614 03 | 6,665,435 47 |
| Mutual Life of New York | 607,842 34 | 188,799 10 | 33,550 46 | 348,905 17 | 286,172 80 | 1,465,269 87 | 1,258,370 64 |
| National Life of United States | None. | None. | None. | None. | None. | None | 214 71 |
| New York Life | 697,057 17 | 209,895 00 | 19,100 21 | 480,486 45 | 398,265 57 | 1,804,804 40 | 2,536,294 56 |
| Northwestern Mutual | 7,137 00 | None. | None. | None. | 1,418 85 | 8,555 85 | 2,211 49 |
| Phœnix Mutual | 44,315 00 | None. | None. | 1,113 00 | 2,584 32 | 48,010 32 | 17,989 40 |
| Provident Savings | 42,100 00 | 12,752 00 | 77 73 | 21,898 41 | None. | 76,828 14 | 48,176 67 |
| Prudential | 620,928 81 | 21,645 00 | 3,466 01 | 34,453 24 | 71,138 27 | 751,631 33 | 2,527,522 97 |
| State Life | 35,984 54 | None. | None. | 1,293 13 | 8,179 23 | 45,456 90 | 42,832 26 |
| Travelers Insurance Co | 291,636 79 | 68,187 55 | 9,709 15 | 83,049 40 | 796 07 | 453,378 96 | 614,484 86 |
| Union Mutual | 114,576 90 | 39,520 24 | 195 90 | 53,512 44 | 36,592 45 | 244,397 93 | 263,532 47 |
| United States Life | 18,750 00 | 6,750 00 | 29 00 | 6,824 48 | 879 00 | 33,232 48 | 35,649 19 |
| Totals | 5,363,621 81 | 1,125,879 26 | 78,102 38 | 1,596,798 64 | 1,385,589 67 | 9,549,991 76 | 15,893,099 48 |

*In addition to the total here shown for life policy payments the society paid $1,098.61 for sickness claims and $500 for funeral claims.

TABLE showing the Cash Expenditure of Canadian Companies transacting Life Insurance.

EXPENDITURE (CASH) 1916.

| Companies. | Paid for Taxes. | Investment Expenses. | General Expenses. | Total Expenses. | Payments to Policyholders. | Dividends to Shareholders. | Total Expenditure. | *e* Excess of Income over Expenditure. — *d* The Reverse |
|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | 371 79 | None. | 8,361 90 | 8,733 69 | None. | None. | 8,733 69 | *e* 1,421 94 |
| Ancient Order of Foresters | 193 03 | None. | 8,120 53 | 8,313 56 | 34,930 00 | None. | 43,243 56 | *e* 44,421 22 |
| British Columbia Life | 1,761 10 | 32 50 | 43,363 47 | 45,157 07 | 31,056 75 | None. | 76,213 82 | *e* 22,688 99 |
| Canada Life | 125,917 65 | 128,030 64 | 1,246,063 93 | 1,500,012 22 | 4,129,330 41 | 100,000 00 | 5,729,342 63 | *e* 3,098,167 90 |
| Capital Life | 2,354 11 | None. | 42,548 29 | 44,902 40 | 16,671 73 | None. | 61,574 13 | *e* 49,544 40 |
| Confederation Life | 42,572 80 | 66,197 38 | 747,632 17 | 856,402 35 | 2,117,187 92 | 21,000 00 | 2,994,590 27 | *e* 1,027,660 65 |
| Continental Life | 7,654 01 | 5,732 79 | 124,328 98 | 137,715 78 | 100,746 99 | 14,000 00 | 252,442 77 | *e* 207,911 15 |
| Crown Life | 7,587 48 | 1,323 05 | 201,060 77 | 209,971 30 | 158,420 27 | 6,920 02 | 375,331 59 | *e* 144,658 70 |
| Dominion Life | 10,177 57 | 6,116 80 | 187,829 60 | 204,123 97 | 307,205 04 | 14,998 72 | 526,327 73 | *e* 340,758 15 |
| Excelsior Life | 10,865 19 | 13,672 35 | 268,451 24 | 292,988 78 | 311,991 68 | 12,445 99 | 617,426 45 | *e* 291,606 20 |
| Great West Life | 65,121 87 | 76,358 30 | 1,125,706 73 | 1,267,186 90 | 1,725,197 12 | 141,791 37 | 3,134,175 39 | *e* 2,459,865 95 |
| Imperial Life | 28,904 83 | 26,629 24 | 598,452 73 | 653,986 80 | 650,109 63 | 45,000 00 | 1,349,096 43 | *e* 1,323,082 83 |
| London Life | 25,506 51 | 14,824 35 | 548,249 15 | 588,580 01 | 507,583 54 | 4,000 00 | 1,100,163 55 | *e* 873,616 83 |
| Manufacturers Life | 54,340 28 | 28,372 39 | 866,996 83 | 949,709 50 | 1,782,380 54 | 24,000 00 | 2,756,090 04 | *e* 1,903,551 48 |
| Monarch Life | 2,937 87 | 1,505 77 | 129,692 44 | 134,136 08 | 39,508 90 | 5,881 80 | 179,526 78 | *e* 69,221 00 |
| Mutual Life of Canada | 56,055 23 | 52,942 73 | 779,367 86 | 888,365 82 | 2,456,607 38 | None. | 3,344,973 20 | *e* 2,268,299 49 |
| National Life of Canada | 10,693 93 | 271 18 | 244,909 22 | 255,874 33 | 211,066 69 | 20,000 00 | 486,941 02 | *e* 332,129 33 |
| North American Life | 35,413 20 | 19,704 32 | 553,907 84 | 609,025 36 | 1,591,000 33 | 6,000 00 | 2,206,025 69 | *e* 706,488 31 |
| Northern Life | 8,981 64 | 4,015 56 | 172,157 75 | 185,154 95 | 119,653 25 | 31,475 93 | 336,284 13 | *e* 213,018 50 |
| *Royal Guardians | 553 79 | None. | 18,128 05 | 18,681 84 | 87,560 90 | None. | 106,242 74 | *e* 14,247 52 |
| Saskatchewan Life | 559 85 | −54 35 | 45,757 44 | 46,262 94 | 6,060 00 | None. | 52,322 94 | *e* 11,351 58 |
| La Sauvegarde | 5,612 64 | 18 90 | 75,435 56 | 81,067 10 | 68,873 73 | 10,782 00 | 160,722 83 | *e* 133,782 36 |
| Security Life | 1,614 49 | None. | 43,944 51 | 45,559 00 | 3,684 50 | None. | 49,243 50 | *d* 3,370 38 |
| Sovereign Life | 3,463 33 | 1,578 00 | 88,075 88 | 93,117 21 | 69,712 60 | None. | 162,829 81 | *e* 127,467 13 |
| Sun Life | 167,287 74 | 35,046 89 | 2,862,644 33 | 3,064,978 96 | 7,578,016 87 | 52,500 00 | 10,695,495 83 | *e* 7,803,635 79 |
| Travellers Life of Canada | 2,528 35 | None. | 60,618 56 | 63,146 91 | 27,665 53 | None. | 90,812 44 | *e* 54,907 47 |
| Totals | 679,030 28 | 482,318 79 | 11,091,805 76 | 12,253,154 83 | 24,132,222 30 | 510,795 83 | 36,896,172 96 | *e* 23,520,134 49 |

*Including Sickness and Funeral Department.

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TABLE showing the Cash Expenditure in Canada of British and Colonial and United States Companies transacting Life Insurance.

EXPENDITURE (CASH) 1916.

| Companies. | Payments to Policyholders. | Paid for Taxes. | General Expenses. | Total Expenditure. | *c*Excess of Income over Expenditure. *d*The Reverse. |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 15,119 68 | 582 24 | 2,467 61 | 18,169 53 | *c* 241,035 27 |
| Edinburgh Life | 9,339 65 | 110 00 | 1,757 33 | 11,206 96 | *d* 10,447 84 |
| Gresham Life | 15,594 11 | 1,905 27 | 60,778 55 | 78,277 93 | *c* 65,043 83 |
| Life Association of Scotland | 77,706 10 | 4 46 | 1,454 60 | 79,165 16 | *d* 70,723 72 |
| Liverpool and London and Globe | 6,237 29 | 49 76 | 325 00 | 6,612 05 | *d* 3,435 09 |
| London and Lancashire Life | 351,522 62 | 9,289 38 | 108,390 47 | 469,202 47 | *c* 290,728 02 |
| Mutual Life and Citizen's (Australia) | 11,098 27 | 1,842 12 | 61,191 75 | 74,132 14 | *d* 16,331 14 |
| North British and Mercantile | 45,309 24 | 3,405 92 | 16,493 99 | 65,209 15 | *c* 196,128 11 |
| Norwich Union Life | 2,605 92 | 39 69 | 166 83 | 2,812 44 | *c* 2,549 69 |
| Phœnix of London | 348,418 21 | 3,986 44 | 41,401 57 | 393,806 22 | *c* 21,563 84 |
| Royal | 81,292 57 | 4,906 27 | 49,731 64 | 135,930 48 | *c* 181,680 14 |
| Scottish Amicable | 8,484 81 | 10 70 | 57 88 | 8,553 39 | *d* 1,924 27 |
| Scottish Provident | 14,374 91 | None. | 80 78 | 14,455 69 | *d* 10,945 93 |
| Standard | 981,255 89 | 13,006 42 | 101,718 47 | 1,095,980 78 | *c* 436,462 25 |
| Star | 20,835 69 | 157 17 | 594 79 | 21,607 65 | *d* 7,375 38 |
| Totals | 1,989,214 94 | 39,295 84 | 446,611 26 | 2,475,122 04 | *c*1,314,047 78 |
| *United States Companies.* | | | | | |
| Ætna Life | 951,033 46 | 16,160 83 | 111,114 33 | 1,078,308 62 | *c* 169,650 60 |
| Connecticut Mutual | 82,716 77 | None. | 21 96 | 82,738 73 | *d* 55,873 25 |
| Equitable Life | 889,137 18 | 16,040 67 | 146,935 40 | 1,052,113 25 | *c* 192,650 26 |
| Germania Life | 924 14 | 1 35 | 51 00 | 976 49 | *c* 6,232 26 |
| Metropolitan Life | 2,694,614 03 | 106,809 29 | 1,691,702 11 | 4,493,125 43 | *c*3,421,341 63 |
| Mutual Life of New York | 1,465,269 87 | 21,767 69 | 138,082 27 | 1,625,119 83 | *c* 40,158 05 |
| National Life of United States | None. | None. | 35 00 | 35 00 | *c* 179 71 |
| New York Life | 1,804,804 40 | 45,068 65 | 350,130 27 | 2,200,003 32 | *c*1,308,459 36 |
| North Western Mutual | 8,555 85 | 5 98 | 50 00 | 8,611 83 | *d* 6,193 36 |
| Phœnix Mutual | 48,010 32 | None. | None. | 48,010 32 | *d* 24,930 90 |
| Provident Savings | 76,828 14 | 39 37 | 605 53 | 77,473 04 | *d* 4,914 68 |
| Prudential | 751,631 33 | 40,970 91 | 900,436 76 | 1,693,039 00 | *c*1,062,442 22 |
| State Life | 45,456 90 | 2,500 94 | 4,871 74 | 52,829 58 | *c* 9,210 65 |
| Travelers Insurance Co | 453,378 96 | 11,277 94 | 80,926 15 | 545,583 05 | *c* 352,487 39 |
| Union Mutual | 244,397 93 | 4,942 75 | 34,353 66 | 283,794 34 | *c* 78,720 39 |
| United States Life | 33,232 48 | 564 35 | 3,071 43 | 36,868 26 | *c* 14,573 40 |
| Totals | 9,549,991 76 | 266,150 72 | 3,462,387 61 | 13,278,530 09 | *c*6,564,193 73 |

DETAILS of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1916. | New Policies Issued. | Old Policies Revived. | Old Policies Changed Increased or Transferred |
|---|---|---|---|---|---|
| | *Canadian Companies.* | $ | $ | $ | $ |
| 1 | Alberta-Saskatchewan | 127,000 | 103,000 | 14,000 | None. |
| 2 | Ancient Order of Foresters | 2,324,660 | 122,001 | 1,500 | None. |
| 3 | British Columbia Life | 3,503,677 | 502,663 | 30,500 | 23,618 |
| 4 | Canada Life (Canadian Business) | 112,379,086 | 13,969,903 | 272,286 | 66,910 |
| 5 | Capital Life | 2,779,898 | 896,596 | 4,000 | 52,880 |
| 6 | Confederation (Canadian Business) | 57,698,349 | 7,482,540 | 384,987 | 90,589 |
| 7 | Continental Life | 10,053,220 | 2,216,559 | 55,000 | 4,000 |
| 8 | Crown Life | 12,709,832 | 4,411,384 | 215,591 | 392,002 |
| 9 | Dominion Life | 17,561,706 | 3,930,132 | 75,000 | 27,755 |
| 10 | Excelsior Life (Ordinary | 19,531,688 | 4,522,967 | 128,750 | 163,958 |
| | (Industrial | 65,642 | None | 4,540 | None. |
| 11 | Great West (Canadian Business) | 116,637,854 | 25,014,075 | 1,447,824 | 1,163,267 |
| 12 | Imperial (Canadian Business) | 44,955,189 | 9,432,583 | 208,000 | 334,320 |
| 13 | London Life (Ordinary | 20,002,894 | 6,428,875 | 57,515 | 5,737 |
| | (Industrial | 15,114,934 | 6,607,071 | 50,104 | 51,804 |
| 14 | Manufacturers (Canadian Business) | 58,714,736 | 7,874,106 | 516,205 | 170,455 |
| 15 | Monarch Life | 7,747,835 | 2,671,931 | 47,000 | 228,422 |
| 16 | Mutual of Can. (Canadian Business) | 100,286,140 | 15,214,168 | 195,264 | 410,470 |
| 17 | National of Can. (Canadian Business) | 20,954,405 | 5,413,194 | 128,696 | 211,069 |
| 18 | North American (Canadian Business) | 50,412,386 | 9,081,412 | 209,826 | 1,097,579 |
| 19 | Northern Life | 10,401,232 | 2,513,892 | 74,350 | 15,610 |
| 20 | Royal Guardians (Ordinary | 3,116,715 | 173,000 | 1,000 | 65,000 |
| | (Industrial | 95,890 | 98,029 | None. | None. |
| 21 | Saskatchewan Life | 1,039,096 | 1,063,010 | 7,500 | 2,020 |
| 22 | La Sauvegarde | 6,573,443 | 1,064,600 | 91,750 | 16,067 |
| 23 | Security Life | 1,217,900 | 489,800 | 24,400 | 15,500 |
| 24 | Sovereign Life | *5,596,260 | 1,679,450 | 54,500 | 30,050 |
| 25 | Sun Life (Can. Bus.) (Ordinary | 141,382,472 | †23,953,789 | 411,285 | 1,230,740 |
| | (Thrift | 793,585 | None. | 3,144 | 4,515 |
| 26 | Travellers Life of Canada | 4,512,602 | 1,563,803 | 19,180 | 38,500 |
| | Totals | 848,290,320 | 158,404,533 | 4,733,700 | 5,912,837 |

*The Company has made a deduction of $166,852 as an adjustment of the insurance in force as at Jan. 1, 1916.

†Including $4,153,195, the business of the Prudential Life Insurance Company of Winnipeg which this Company has reinsured as at February 1, 1916.

terminated in Canada during the Year 1916.

| Amount of Policies Terminated by | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change Decrease or Transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1916. | |
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| None. | None. | None. | None. | 58,500 | None. | 2,000 | 60,500 | 183,500 | 1 |
| 25,777 | None. | 2,000 | 54,884 | 94,526 | None. | 4,000 | 181,187 | 2,266,974 | 2 |
| 11,974 | None. | 2,000 | 305,814 | 673,055 | 54,844 | 389,530 | 1,437,217 | 2,623,241 | 3 |
| 1,854,265 | 350,204 | 423,190 | 1,386,642 | 3,476,556 | 202,615 | 916,681 | 8,610,153 | 118,078,026 | 4 |
| 74,000 | None. | None. | 58,000 | 385,890 | 60,160 | 15,720 | 593,770 | 3,049,604 | 5 |
| 696,042 | 450,793 | 539,551 | 1,142,510 | 2,075,595 | 90,471 | 790,029 | 5,784,991 | 59,871,474 | 6 |
| 98,350 | 5,000 | 48,500 | 291,420 | 1,050,885 | 28,500 | 240,250 | 1,762,905 | 10,565,874 | 7 |
| 117,375 | 19,000 | 15,000 | 219,925 | 1,240,660 | 469,164 | 1,194,719 | 3,275,843 | 14,452,966 | 8 |
| 192,688 | 64,000 | 29,000 | 329,859 | 1,125,177 | 79,333 | 465,860 | 2,285,917 | 19,308,676 | 9 |
| 105,723 | 52,550 | 99,500 | 897,181 | 1,911,939 | 119,440 | 144,078 | 3,330,411 | 21,016,952 | 10 |
| 2,276 | 110 | 44 | None. | 6,122 | None. | None. | 8,552 | 61,630 | |
| 1,066,724 | 118,199 | 178,080 | 2,517,997 | 7,035,796 | 1,418,342 | 1,930,814 | 14,265,952 | 129,997,068 | 11 |
| 396,909 | 100,757 | 154,000 | 882,641 | 1,919,674 | 377,801 | 498,899 | 4,330,681 | 50,599,411 | 12 |
| 182,707 | 28,474 | 12,000 | 369,807 | 1,381,142 | 14,000 | 293,500 | 2,281,630 | 24,213,391 | 13 |
| 192,799 | 95,703 | 746 | 12,098 | 3,646,162 | 27,978 | None. | 3,975,486 | 17,848,427 | |
| 505,318 | 237,750 | 94,444 | 912,305 | 2,876 953 | 330,963 | 630,715 | 5,588,448 | 61,687,054 | 14 |
| 41,000 | None. | 10,000 | 153,000 | 962,514 | 101,200 | 420,010 | 1,687,724 | 9,007,464 | 15 |
| 1,018,330 | 629,842 | 417,500 | 1,794,766 | 2,361,655 | 431,186 | 725,096 | 7,378,375 | 108,727,667 | 16 |
| 121,869 | 29,000 | 85,500 | 770,734 | 1,508,913 | 352,140 | 229,581 | 3,097,737 | 23,609,630 | 17 |
| 554,047 | 249,280 | 325,231 | 1,424,464 | 2,798,898 | 867,526 | 1,044,164 | 7,263,610 | 53,537,593 | 18 |
| 78,955 | 10,500 | 20,000 | 416,936 | 1,048,390 | 50,737 | 192,990 | 1,818,508 | 11,186,576 | 19 |
| 78,845 | None. | None. | 23,780 | 95,005 | 70,500 | None. | 268,130 | 3,087,585 | 20 |
| 613 | None. | None. | None. | 59,726 | None. | 2,388 | 62,727 | 131,192 | |
| 8,060 | None. | None. | None. | 112,533 | 12,065 | 352,604 | 485,262 | 1,626,364 | 21 |
| 46,000 | 3,000 | 7,500 | 160,330 | 787,482 | 39,500 | 130,500 | 1,174,312 | 6,571,548 | 22 |
| 3,100 | None. | None. | 25,500 | 233,400 | 23,800 | 73,000 | 358,800 | 1,388,800 | 23 |
| 40,150 | None. | 2,000 | 126,527 | 684,000 | 62,000 | 51,500 | 966,177 | 6,394,083 | 24 |
| 1,503,565 | 565,137 | 195,720 | 5,750,599 | 4,467,812 | 1,471,989 | 2,174,361 | 16,129,183 | 150,849,103 | 25 |
| 9,655 | 27,724 | 100 | 15,665 | 9,806 | 4,880 | None. | 67,830 | 733,414 | |
| 31,000 | None. | 7,000 | 195,500 | 794,580 | 57,665 | 304,610 | 1,390,355 | 4,743,730 | 26 |
| 9,058,116 | 3,037,023 | 2,668,606 | 20,238,884 | 44,883,346 | 6,818,799 | 13,217,599 | 99,922,373 | 917,419,017 | |

DETAILS of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1916. | New Policies Issued. | Old Policies Revived. | Old Policies Changed, Increased or transferred. |
|---|---|---|---|---|---|
| | *British and Colonial Companies.* | $ | $ | $ | $ |
| 1 | Commercial Union | 739,939 | 13,840 | None. | None. |
| 2 | Edinburgh Life | 44,945 | None. | None. | None. |
| 3 | Gresham Life | 2,114,417 | 1,147,340 | 13,500 | 21,695 |
| 4 | Life Association of Scotland | 484,738 | None. | 1,460 | 6,918 |
| 5 | Liverpool and London and Globe | 119,759 | None. | None. | 16,183 |
| 6 | London and Lancashire Life | 14,851,489 | 1,395,386 | 73,255 | 185,026 |
| 7 | Mutual Life and Citizens' (Australia) {Ordinary | 561,164 | 447,750 | 6,293 | 8,902 |
| | {Industrial | 652,479 | 617,987 | 49,068 | 9,475 |
| 8 | North British and Mercantile | 870,907 | 90,000 | 3,308 | 11,016 |
| 9 | Norwich Union Life | 137,741 | None. | None. | None. |
| 10 | Phœnix, of London | 7,481,630 | 739,753 | 13,688 | 29,000 |
| 11 | Royal | 8,042,580 | 611,300 | 16,102 | 100,095 |
| 12 | Scottish Amicable | 63,165 | None. | None. | 1,454 |
| 13 | Scottish Provident | 56,242 | None. | None. | 213 |
| 14 | *Standard | 23,355,910 | ..... | ..... | ..... |
| 15 | Star | 236,063 | None. | None. | None. |
| | Totals | 59,813,168 | 5,063,356 | 176,674 | 389,977 |
| | *United States Companies.* | | | | |
| 1 | Ætna Life | 23,943,195 | 3,871,940 | 2,210 | 71,146 |
| 2 | Connecticut Mutual | 927,860 | None. | None. | 119,666 |
| 3 | Equitable Life | 25,233,198 | 3,988,419 | 36,000 | 207,510 |
| 4 | Germania Life | 93,473 | None. | None. | 242 |
| 5 | Metropolitan {Ordinary | 79,615,676 | 20,108,318 | 1,629,204 | 1,879,725 |
| | {Industrial | 89,848,773 | 17,698,383 | 3,120,349 | 1,081,628 |
| 6 | Mutual Life of New York | 33,748,576 | 2,801,866 | 48,539 | 298,905 |
| 7 | National Life of United States | 31,022 | None. | None. | None. |
| 8 | New York Life | 70,451,099 | 8,560,947 | 251,464 | 69,529 |
| 9 | North Western Mutual | 125,510 | None. | None. | 55 |
| 10 | Phœnix Mutual | 351,597 | None. | None. | None. |
| 11 | Provident Savings | 1,554,519 | None. | 23,710 | 7,000 |
| 12 | Prudential {Ordinary | 26,943,219 | 8,873,736 | 828,615 | 6,381 |
| | {Industrial | 40,094,423 | 15,530,428 | 1,745,370 | 723,656 |
| 13 | State Life | 2,199,874 | 47,912 | 3,000 | 176 |
| 14 | Travelers Insurance Co. | 19,503,398 | 3,747,795 | 67,343 | 472,277 |
| 15 | Union Mutual | 7,931,265 | 617,160 | 15,112 | 320,564 |
| 16 | United States Life | 1,119,173 | 73,000 | 10,871 | None. |
| | Totals | 423,715,850 | 85,919,904 | 7,781,787 | 5,258,460 |

*The figures for this company have not been received in time for insertion in this abstract.

terminated in Canada during the Year 1916—*Concluded.*

AMOUNT OF POLICIES TERMINATED BY

| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change, Decrease or Transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1916. | |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 15,205 | None. | None. | None. | 4,000 | 155 | None. | 19,360 | 734,419 | 1 |
| 9,340 | None. | None. | None. | None | None. | None. | 9,340 | 35,605 | 2 |
| 15,225 | None. | None. | 28,000 | 251,916 | 42,695 | 121,882 | 459,718 | 2,837,234 | 3 |
| 59,494 | None. | None. | 4,549 | None. | None. | None. | 64,043 | 429,073 | 4 |
| 8,220 | None. | None. | None. | None. | 1,087 | None. | 9,307 | 126,635 | 5 |
| 230,804 | 104,378 | 5,000 | 317,082 | 511,192 | 137,890 | 70,375 | 1,376,721 | 15,128,435 | 6 |
| 5,265 | None. | None. | 2,602 | 288,557 | 10,510 | None. | 306,934 | 717,175 | 7 |
| 7,936 | None. | None. | None. | 434,520 | 17,604 | None. | 460,060 | 868,949 | |
| 20,446 | 1,261 | 12,500 | 14,998 | 18,500 | None. | None. | 67,705 | 907,526 | 8 |
| 3,741 | None. | None. | 1,318 | None. | None. | None. | 5,059 | 132,682 | 9 |
| 217,695 | 19,624 | 110,000 | 77,303 | 216,211 | 42,732 | 27,500 | 711,065 | 7,553,006 | 10 |
| 130,735 | None. | 37,000 | 316,371 | 198,118 | 161,662 | 50,514 | 894,400 | 7,875,677 | 11 |
| 2,051 | None. | None. | None. | None. | None. | None. | 2,051 | 62,568 | 12 |
| 14,375 | None. | None. | None. | None. | None. | None. | 14,375 | 42,080 | 13 |
| | | | | | | | | | 14 |
| 9,977 | 1,944 | None. | None. | None. | None. | None. | 11,921 | 224,142 | 15 |
| 750,509 | 127,207 | 164,500 | 762,223 | 1,923,014 | 414,335 | 270,271 | 4,412,059 | 37,675,206 | |
| 484,701 | 240,330 | 81,825 | 722,356 | 412,856 | 129,510 | 158,000 | 2,229,578 | 25,658,913 | 1 |
| 42,904 | 6,468 | 1,032 | 31,908 | 7,500 | 70,683 | None. | 160,495 | 887,031 | 2 |
| 376,379 | 99,331 | 218,693 | 634,508 | 840,860 | 248,966 | 456,607 | 2,875,344 | 26,589,783 | 3 |
| 187 | None. | None. | 1,010 | None. | None. | None. | 1,197 | 92,518 | 4 |
| 1,057,695 | 128,053 | 211,845 | 1,201,923 | 4,292,092 | 3,069,832 | 2,087,483 | 12,048,923 | 91,184,000 | 5 |
| 924,357 | 96,257 | 224,656 | 618,948 | 8,720,734 | 1,396,855 | None. | 11,981,807 | 99,767,326 | |
| 638,855 | 189,496 | 319,211 | 1,014,194 | 232,739 | 181,618 | None. | 2,576,113 | 34,321,773 | 6 |
| None. | None. | None. | None. | None. | None. | None. | None. | 31,022 | 7 |
| 758,320 | 210,200 | 967,510 | 1,123,623 | 2,347,400 | 225,316 | None. | 5,632,369 | 73,700,670 | 8 |
| 8,137 | None. | None. | None. | None. | None. | None. | 8,137 | 117,428 | 9 |
| 44,313 | None. | None. | 2,680 | None. | None. | None. | 46,993 | 304,604 | 10 |
| 42,947 | 14,752 | 68,794 | 71,000 | 12,710 | 37,409 | None. | 247,612 | 1,337,617 | 11 |
| 217,579 | 21,545 | 1,142,519 | 184,068 | 1,755,199 | 378,803 | 1,480,278 | 5,179,991 | 31,471,960 | 12 |
| 474,925 | None. | 306,288 | 6,490 | 7,561,223 | 540,724 | None. | 8,889,650 | 49,204,227 | |
| 47,009 | None. | None. | None. | 12,500 | None. | 8,000 | 67,509 | 2,183,453 | 13 |
| 291,436 | 106,026 | 76,466 | 299,875 | 714,100 | 452,440 | None. | 1,940,343 | 21,850,470 | 14 |
| 125,668 | 37,520 | 158,056 | 173,765 | 143,863 | 327,855 | 16,000 | 982,727 | 7,901,374 | 15 |
| 13,750 | 7,016 | 6,000 | 16,681 | 31,500 | 10,000 | 1,000 | 85,947 | 1,117,097 | 16 |
| 5,549,162 | 1,156,994 | 3,782,895 | 6,103,029 | 27,085,276 | 7,070,011 | 4,207,368 | 54,954,735 | 467,721,266 | |

## New Policies Issued in Canada, 1916.

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus Additions. | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 50 | 71,000 | 4 | 4,000 | 8 | 28,000 | None. | 62 | 103,000 |
| Ancient Order of Foresters | 105 | 98,050 | 21 | 21,500 | None. | None. | 2,451 | 126 | 122,001 |
| British Columbia Life | 242 | 453,448 | 13 | 24,500 | 6 | 24,715 | None. | 261 | 502,663 |
| Canada Life (Canadian Business) | 4,768 | 10,414,043 | 1,299 | 2,122,812 | 343 | 1,325,000 | 108,048 | 6,410 | 13,969,903 |
| Capital Life | 278 | 404,976 | 197 | 337,620 | 1 | 4,000 | None. | 476 | 806,596 |
| Confederation (Canadian Business) | 3,402 | 5,818,730 | 734 | 1,302,628 | 98 | 323,500 | 37,682 | 4,234 | 7,482,540 |
| Continental Life | 1,040 | 1,635,562 | 354 | 458,380 | 36 | 120,500 | 2,117 | 1,430 | 2,216,559 |
| Crown Life | 2,158 | 3,470,916 | 599 | 721,890 | 54 | 218,578 | None. | 2,811 | 4,411,384 |
| Dominion Life | 1,531 | 3,060,000 | 415 | 627,992 | 56 | 217,500 | 24,640 | 2,002 | 3,930,132 |
| Excelsior Life { Ordinary | 2,329 | 3,741,716 | 357 | 572,030 | 68 | 208,500 | 721 | 2,754 | 4,522,967 |
| Excelsior Life { Industrial | None. | None. | None. | None. | None. | None. | None. | None. | None. |
| Great West (Canadian Business) | 10,614 | 20,111,858 | 1,053 | 1,627,666 | 805 | 3,178,374 | 96,177 | 12,472 | 25,014,075 |
| Imperial Life (Canadian Business) | 2,938 | 6,043,409 | 1,188 | 2,715,765 | 118 | 655,000 | 18,409 | 4,244 | 9,432,583 |
| London Life { Ordinary | 1,130 | 1,519,685 | 3,587 | 4,327,940 | 192 | 581,250 | None. | 4,909 | 6,428,875 |
| London Life { Industrial | 10,297 | 1,744,510 | 39,478 | 4,862,561 | None. | None. | None. | 49,775 | 6,607,071 |
| Manufacturers (Canadian Business) | 3,422 | 6,156,903 | 771 | 1,384,643 | 43 | 294,500 | 38,060 | 4,236 | 7,874,106 |
| Monarch Life | 1,255 | 2,259,931 | 96 | 164,500 | 51 | 247,500 | None. | 1,402 | 2,671,931 |
| Mutual Life of Canada (Canadian Business) | 5,510 | 10,841,272 | 1,792 | 3,150,396 | 315 | 1,222,500 | None. | 7,617 | 15,214,168 |
| National Life of Canada (Canadian Business) | 2,220 | 4,864,457 | 238 | 362,250 | 63 | 186,000 | 487 | 2,521 | 5,413,194 |
| North American (Canadian Business) | 3,959 | 6,650,641 | 950 | 1,339,360 | 368 | 1,070,077 | 21,334 | 5,277 | 9,081,412 |
| Northern Life | 1,479 | 2,003,642 | 198 | 291,750 | 94 | 218,500 | None. | 1,771 | 2,513,892 |
| Royal Guardians { Ordinary | 148 | 140,250 | 30 | 31,750 | 1 | 1,000 | None. | 179 | 173,000 |
| Royal Guardians { Industrial | None | None. | 365 | 38,859 | 368 | 59,170 | None. | 733 | 98,029 |
| Saskatchewan Life | 599 | 1,008,262 | 13 | 16,000 | 12 | 38,748 | None. | 624 | 1,063,010 |
| La Sauvegarde | 501 | 645,900 | 173 | 359,700 | 25 | 59,000 | None. | 699 | 1,064,600 |
| Security Life | 226 | 379,000 | 182 | 52,800 | 17 | 58,000 | None. | 425 | 489,800 |
| Sovereign Life | 774 | 1,386,750 | 63 | 111,700 | 44 | 181,000 | None | 881 | 1,679,450 |
| Sun Life (Canadian Business)—Ordinary | 8,816 | 16,455,327 | 2,134 | 3,237,390 | 7 | 10,021 | 97,856 | 10,957 | 19,800,594 |
| " " " " | 1,715 | 3,499,562 | 327 | 484,633 | 37 | 169,000 | None. | 2,079 | 4,153,195 |
| Travellers Life of Canada | 637 | 1,110,798 | 445 | 406,005 | 19 | 47,000 | None. | 1,101 | 1,563,803 |
| Totals | 72,143 | 116,050,598 | 57,076 | 31,159,020 | 3,249 | 10,746,933 | 447,982 | 132,468 | 158,404,533 |

*The business of the Prudential Life Insurance Company of Winnipeg which this Company has reinsured as at February 1, 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | |
| Commercial Union | 2 | 12,000 | 2 | 1,500 | None. | None. | 340 | 4 | 13,840 |
| Gresham Life | 418 | 794,507 | 159 | 222,638 | 35 | 130,195 | None. | 612 | 1,147,340 |
| London and Lancashire Life | 390 | 905,712 | 187 | 399,874 | 21 | 89,800 | None. | 598 | 1,395,386 |
| Mutual Life and Citizens' (Ordinary | 478 | 400,250 | 75 | 47,500 | None. | None. | None. | 553 | 447,750 |
| (Australia) (Industrial | 2,596 | 414,612 | 1,992 | 203,375 | None. | None. | None. | 4,588 | 617,987 |
| North British and Mercantile | 13 | 29,500 | 13 | 48,000 | 1 | 12,500 | None. | 27 | 90,000 |
| Phœnix, of London | 76 | 183,659 | 65 | 181,017 | 34 | 268,500 | 106,577 | 175 | 739,753 |
| Royal | 223 | 513,083 | 27 | 59,000 | 12 | 38,880 | 337 | 262 | 611,300 |
| *Standard | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Totals | 4,196 | 3,253,323 | 2,520 | 1,162,904 | 103 | 539,875 | 107,254 | 6,819 | 5,063,356 |
| *United States Companies.* | | | | | | | | | |
| Ætna Life | 198 | 792,284 | 1,563 | 1,581,856 | 362 | 1,497,800 | None. | 2,123 | 3,871,940 |
| Equitable Life | 1,261 | 2,938,151 | 111 | 286,000 | 423 | 719,324 | 44,944 | 1,795 | 3,988,419 |
| Metropolitan (Ordinary | 10,122 | 13,398,642 | 5,989 | 5,861,535 | 632 | 831,646 | 16,495 | 16,743 | 20,108,318 |
| (Industrial | 96,079 | 11,817,945 | 57,197 | 5,880,016 | 4 | 422 | None. | 153,280 | 17,698,383 |
| Mutual Life of New York | 824 | 2,250,496 | 73 | 165,503 | 65 | 305,500 | 80,367 | 962 | 2,801,866 |
| New York Life | 3,517 | 7,493,582 | 570 | 780,695 | 45 | 181,500 | 105,170 | 4,132 | 8,560,947 |
| Prudential (Ordinary | 5,323 | 5,668,450 | 1,301 | 1,029,570 | 1,399 | 2,174,990 | 726 | 8,023 | 8,873,736 |
| (Industrial | 63,358 | 9,739,170 | 50,341 | 5,099,428 | 5,422 | 691,830 | None. | 119,121 | 15,530,428 |
| State Life | 9 | 24,240 | 2 | 7,000 | 3 | 15,000 | 1,672 | 14 | 47,912 |
| Travelers Insurance Co | 475 | 1,391,939 | 96 | 153,750 | 391 | 2,202,106 | None. | 962 | 3,747,795 |
| Union Mutual | 174 | 279,072 | 11 | 18,000 | 69 | 309,000 | 11,088 | 254 | 617,160 |
| United States Life | 6 | 47,000 | 4 | 13,000 | 4 | 13,000 | None. | 14 | 73,000 |
| Totals | 181,346 | 55,840,971 | 117,258 | 20,876,353 | 8,819 | 8,942,118 | 260,462 | 307,423 | 85,919,904 |

RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 72,143 | 116,050,598 | 57,076 | 31,159,020 | 3,249 | 10,746,933 | 447,982 | 132,468 | 158,404,533 |
| British and Colonial Companies | 4,196 | 3,253,323 | 2,520 | 1,162,904 | 103 | 539,875 | 107,254 | 6,819 | 5,063,356 |
| United States Companies | 181,346 | 55,840,971 | 117,258 | 20,876,353 | 8,819 | 8,942,118 | 260,462 | 307,423 | 85,919,904 |
| Totals | 257,685 | 175,144,892 | 176,854 | 53,198,277 | 12,171 | 20,228,926 | 815,698 | 446,710 | 249,387,793 |

*The figures for this Company have not been received in time for insertion in the abstract.

## Policies in Force in Canada, December 31, 1915

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus Additions. | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 91 | 139,500 | 10 | 16,000 | 8 | 28,000 | None. | 109 | 183,500 |
| Ancient Order of Foresters | 2,211 | 1,971,619 | 298 | 278,200 | 2 | 2,000 | 15,155 | 2,511 | 2,266,974 |
| British Columbia Life | 1,132 | 2,332,636 | 57 | 99,000 | 19 | 191,605 | None. | 1,208 | 2,623,241 |
| Canada Life (Canadian Business) | 42,165 | 88,095,224 | 10,595 | 20,185,513 | 1,256 | 5,791,215 | 4,006,074 | 54,016 | 118,078,026 |
| Capital Life | 1,139 | 2,113,356 | 491 | 926,248 | 3 | 10,000 | None. | 1,633 | 3,049,604 |
| Confederation (Canadian Business) | 27,444 | 44,799,621 | 8,572 | 13,144,417 | 478 | 1,601,167 | 326,269 | 36,494 | 59,871,474 |
| Continental Life | 5,543 | 7,585,639 | 2,015 | 2,498,458 | 157 | 479,500 | 2,277 | 7,715 | 10,565,874 |
| Crown Life | 6,815 | 11,503,858 | 1,658 | 2,257,175 | 178 | 691,606 | 327 | 8,651 | 14,452,966 |
| Dominion Life | 7,406 | 13,351,021 | 3,874 | 5,367,982 | 123 | 492,000 | 97,673 | 11,403 | 19,308,676 |
| Excelsior Life {Ordinary | 11,396 | 16,075,717 | 3,255 | 4,195,812 | 261 | 740,000 | 5,423 | 14,912 | 21,016,952 |
| Excelsior Life {Industrial | 231 | 35,256 | 278 | 26,374 | None. | None. | None. | 509 | 61,630 |
| Great West (Canadian Business) | 54,142 | 102,172,321 | 7,657 | 11,816,026 | 3,137 | 15,737,730 | 270,991 | 64,936 | 129,997,068 |
| Imperial (Canadian Business) | 19,491 | 36,230,521 | 6,456 | 12,254,555 | 461 | 2,075,204 | 39,131 | 26,408 | 50,599,411 |
| London Life {Ordinary | 3,567 | 3,946,020 | 17,076 | 19,129,220 | 308 | 1,127,250 | 901 | 20,951 | 24,213,391 |
| London Life {Industrial | 40,874 | 5,577,844 | 108,481 | 12,207,762 | 2,189 | 62,821 | None. | 151,544 | 17,848,427 |
| Manufacturers (Canadian Business) | 32,273 | 49,767,147 | 6,855 | 10,117,861 | 630 | 1,642,021 | 160,025 | 39,758 | 61,687,054 |
| Monarch Life | 3,673 | 7,518,243 | 212 | 379,410 | 249 | 1,109,811 | None. | 4,134 | 9,007,464 |
| Mutual Life of Canada (Canadian Business) | 42,959 | 77,489,317 | 17,151 | 26,317,339 | 1,260 | 4,809,496 | 116,515 | 61,370 | 108,727,667 |
| National Life of Canada (Canadian Business) | 10,061 | 19,355,948 | 1,846 | 2,600,768 | 507 | 1,651,249 | 1,665 | 12,414 | 23,609,630 |
| North American (Canadian Business) | 21,694 | 29,864,384 | 8,528 | 11,347,124 | 2,352 | 7,252,265 | 73,820 | 32,574 | 53,537,593 |
| Northern Life | 6,134 | 8,044,441 | 2,114 | 2,702,407 | 185 | 439,500 | 528 | 8,433 | 11,186,576 |
| Royal Guardians {Ordinary | 1,555 | 2,038,085 | 89 | 86,750 | 625 | 962,750 | None. | 2,269 | 3,087,585 |
| Royal Guardians {Industrial | None. | None. | 345 | 34,549 | 623 | 96,643 | None. | 968 | 131,192 |
| Saskatchewan Life | 910 | 1,501,287 | 22 | 28,000 | 30 | 97,077 | None. | 962 | 1,626,364 |
| La Sauvegarde | 3,465 | 4,120,727 | 1,724 | 2,303,321 | 78 | 147,500 | None. | 5,267 | 6,571,548 |
| Security Life | 821 | 1,126,700 | 288 | 173,100 | 25 | 89,000 | None. | 1,134 | 1,388,800 |
| Sovereign Life | 2,596 | 4,867,287 | 488 | 726,566 | 178 | 800,080 | 150 | 3,262 | 6,394,083 |
| *Sun Life (Canadian Business) {Ordinary | 74,566 | 122,427,459 | 18,388 | 25,898,889 | 532 | 1,813,681 | 709,074 | 93,486 | 150,849,102 |
| Sun Life (Canadian Business) {Thrift | 1,286 | 188,566 | 3,482 | 439,778 | 680 | 105,070 | None. | 5,447 | 733,414 |
| Travellers Life of Canada | 1,694 | 3,227,351 | 705 | 879,051 | 121 | 637,328 | None. | 2,520 | 4,743,730 |
| Totals | 427,333 | 672,462,095 | 233,010 | 188,437,655 | 16,655 | 50,693,269 | 5,825,998 | 676,998 | 917,419,017 |

*Including the business of the Prudential Life Insurance Company of Winnipeg which this Company has reinsured as at Feb. 1, 1916.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | |
| Commercial Union | 151 | 540,180 | 33 | 89,804 | 5 | 38,911 | 65,524 | 189 | 734,419 |
| Edinburgh Life | 18 | 25,113 | None. | None. | None. | None. | 10,492 | 18 | 35,605 |
| Gresham Life | 999 | 2,130,631 | 293 | 485,103 | 52 | 221,500 | None. | 1,344 | 2,837,234 |
| Life Association of Scotland | 213 | 330,711 | None. | None | None. | None | 98,362 | 213 | 429,073 |
| Liverpool and London and Globe | 56 | 69,220 | 16 | 24,147 | None. | None. | 33,268 | 72 | 126,635 |
| London and Lancashire Life | 3,769 | 8,627,745 | 3,725 | 5,943,327 | 84 | 435,207 | 122,156 | 7,578 | 15,128,435 |
| Mutual Life and Citizens' (Australia) {Ordinary | 753 | 588,986 | 164 | 120,933 | None. | None. | 7,256 | 917 | 717,475 |
| {Industrial | 3,820 | 593,032 | 2,874 | 275,917 | None. | None. | None. | 6,694 | 868,949 |
| North British and Mercantile | 234 | 509,780 | 118 | 281,986 | 1 | 12,500 | 103,260 | 353 | 907,526 |
| Norwich Union Life | 79 | 99,825 | 4 | 18,500 | None. | None. | 14,357 | 83 | 132,682 |
| Phœnix of London | 1,626 | 4,635,332 | 537 | 1,604,969 | 137 | 701,500 | 611,205 | 2,300 | 7,553,006 |
| Royal | 2,409 | 5,885,900 | 682 | 1,264,868 | 109 | 440,175 | 284,734 | 3,200 | 7,875,677 |
| Scottish Amicable | 23 | 55,054 | None. | None. | None. | None. | 7,514 | 23 | 62,568 |
| Scottish Provident | 14 | 24,820 | None. | None. | None. | None. | 17,260 | 14 | 42,080 |
| *Standard | | | | | | | | | |
| Star | 84 | 132,077 | 64 | 64,532 | None. | 3,407 | 24,126 | 148 | 224,142 |
| Totals | 14,248 | 24,248,406 | 8,510 | 10,174,086 | 388 | 1,853,200 | 1,399,514 | 23,146 | 37,675,206 |
| *United States Companies.* | | | | | | | | | |
| Ætna Life | 3,495 | 5,740,252 | 10,054 | 13,969,112 | 2,465 | 5,948,900 | 649 | 16,014 | 25,658,913 |
| Connecticut Mutual | 498 | 887,031 | None. | None. | None. | None. | None. | 498 | 887,031 |
| Equitable | 9,809 | 20,909,347 | 1,849 | 2,952,562 | 1,097 | 2,409,190 | 318,684 | 12,755 | 26,589,783 |
| Germania | 31 | 62,098 | 19 | 26,580 | 1 | 3,000 | 840 | 51 | 92,518 |
| Metropolitan {Ordinary | 40,983 | 53,382,400 | 40,786 | 34,018,483 | 2,677 | 3,719,412 | 63,705 | 84,446 | 91,184,000 |
| {Industrial | 432,503 | 54,900,384 | 409,698 | 39,019,654 | 40,640 | 5,847,288 | None. | 882,841 | 99,767,326 |
| Mutual Life of New York | 12,570 | 27,412,816 | 1,994 | 3,192,194 | 757 | 3,092,680 | 624,083 | 15,321 | 34,321,773 |
| National Life of United States | 49 | 31,022 | None. | None. | None | None. | None | 49 | 31,022 |
| New York Life | 30,281 | 60,047,423 | 6,723 | 9,953,006 | 1,656 | 3,339,256 | 360,985 | 38,660 | 73,700,670 |
| North Western Mutual | 95 | 117,428 | None. | None. | None. | None. | None. | 95 | 117,428 |
| Phœnix, Mutual | 345 | 298,311 | 3 | 293 | 4 | 6,000 | None. | 352 | 304,604 |
| Provident Savings | 612 | 903,724 | 110 | 167,863 | 140 | 266,030 | None. | 862 | 1,337,617 |
| Prudential {Ordinary | 19,445 | 19,954,353 | 5,523 | 4,530,491 | 2,711 | 6,981,163 | 5,953 | 27,679 | 31,471,960 |
| {Industrial | 232,651 | 33,428,370 | 123,707 | 12,489,294 | 25,633 | 3,286,248 | 315 | 381,991 | 49,204,227 |
| State | 464 | 1,121,240 | 712 | 720,500 | 23 | 339,847 | 1,866 | 1,199 | 2,183,453 |
| Travelers Insurance Co | 4,169 | 12,019,919 | 1,167 | 2,758,555 | 1,332 | 7,060,486 | 11,510 | 6,668 | 21,850,470 |
| Union Mutual | 3,293 | 5,439,798 | 761 | 1,153,211 | 382 | 1,232,521 | 75,844 | 4,436 | 7,901,374 |
| United States Life | 332 | 675,402 | 111 | 195,921 | 95 | 244,336 | 1,438 | 538 | 1,117,097 |
| Totals | 791,625 | 297,331,318 | 603,217 | 125,147,719 | 79,613 | 43,776,357 | 1,465,872 | 1,474,455 | 467,721,266 |

RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 427,333 | 672,462,095 | 233,010 | 188,437,655 | 16,655 | 50,693,269 | 5,825,998 | 676,998 | 917,419,017 |
| British and Colonial Companies | 14,248 | 24,248,406 | 8,510 | 10,174,086 | 388 | 1,853,200 | 1,399,514 | 23,146 | 37,675,206 |
| United States Companies | 791,625 | 297,331,318 | 603,217 | 125,147,719 | 79,613 | 43,776,357 | 1,465,872 | 1,474,455 | 467,721,266 |
| Totals | 1,233,206 | 994,041,819 | 844,737 | 323,759,460 | 96,656 | 96,322,826 | 8,691,384 | 2,174,599 | 1,422,815,489 |

*The figures for this Company have not been received in time for insertion in the abstract

## FRATERNAL BENEFIT SOCIETIES.

### Abstract of Life Insurance in Canada for the year 1916.

| Societies. | Total Amount Paid by Members. | Number of Certificates reported as taken. | Amount of Certificates, new and taken up. | Number of Certificates in force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| Catholic Mutual Benefit Association | 361,085 | 63 | 58,500 | 10,925 | 11,831,493 | 246 | 302,290 | 332,918 | 19,347 | None. |
| Commercial Travellers Mutual Benefit Society | 49,938 | 121 | 121,000 | 1,510 | 1,503,000 | 36 | 36,000 | 34,754 | 5,000 | None. |
| Independent Order of Foresters (Canadian Business) | 1,349,790 | 3,043 | 2,738,250 | 73,943 | 72,701,685 | 1,731 | 1,723,510 | 1,773,007 | 147,581 | 5,500 |
| Woodmen of the World | 171,083 | 670 | 381,500 | 6,104 | 5,686,250 | 95 | 99,500 | 93,561 | 25,950 | None. |
| Totals for 1916 | 1,931,896 | 3,897 | 3,299,250 | 92,482 | 91,722,408 | 2,108 | 2,161,300 | 2,234,240 | 197,878 | 5,500 |
| Totals for 1915 | 2,332,594 | 4,503 | 3,152,000 | 100,527 | 100,421,755 | 2,072 | 2,275,594 | 2,254,448 | 215,426 | 8,000 |

# INDEPENDENT ORDER OF FORESTERS.

## Life and Endowment.

| — | Total Amount Paid by Members. | Number of Certificates reported taken up. | Amount of Certificates new and taken up. | Number of Certificates in-force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid. | Unsettled Claims including Disability. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada | 1,349,790 | 3,043 | 2,738,250 | 73 943 | 72,701,665 | 1,731 | 1,723,510 | 1,773,007 | 147,581 | 5,500 |
| In other Countries | 1,978,809 | 7,921 | 6,810,078 | 112,160 | 109,310,559 | 1,827 | 1,881,578 | 1,865,887 | 162,399 | 6,000 |
| Totals | 3,328,599 | 10,964 | 9,548,328 | 186,103 | 182,012,224 | 3,558 | 3,605,088 | 3,638,894 | 309,980 | 11,500 |

## Sick and Funeral Department.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 212,307 | 2,202 | 116,550 | 35,279 | 1,805,225 | ..... | 196,948 | 196,904 | 5,685 | None. |
| In other Countries | 85,815 | 1,876 | 108,250 | 13,646 | 720,000 | ..... | 75,566 | 75,566 | 2,393 | None. |
| Totals | 298,122 | 4,078 | 224,800 | 48,925 | 2,525,225 | ..... | 272,514 | 272,470 | 8,078 | None. |

## FRATERNAL BENEFIT SOCIETIES—ASSETS AT DEC. 31, 1916.

| Societies. | Commenced business in Canada. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Policy Loans (Liens arising out of readjustment). | Bonds and Debentures. | Stocks. | Cash on hand and in Banks or with Trust Companies. | Interest and Rents Due and Accrued. | Due from Members. | Other Assets. | Total Assets. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *†Catholic Mutual Benefit Association | Feb. 10, 1880 | None. | 105,000 00 | None. | ..... | 440,478 06 | None. | 76,624 34 | 10,939 91 | 65,283 62 | 3,538 43 | 701,864 36 |
| Com. Travellers Mutual Benefit Society | July, 1881 | None. | 35,940 00 | None. | ..... | 44,555 74 | None. | 11,388 56 | 703 60 | None. | 1,411 31 | 93,999 21 |
| *‡Independent Order of Foresters | " 1881 | 1,061,139 37 | 7,636,679 86 | 2,638,658 93 | 18,500,291 00 | 12,042,467 59 | 814,995 41 | 576,937 11 | 433,305 47 | None. | 36,168 03 | 43,140,642 77 |
| *Woodmen of the World | " 1903 | None. | 252,521 91 | None. | ..... | 424,040 58 | None. | 84,709 03 | 17,955 32 | 28,003 00 | 500 00 | 807,729 84 |
| Totals | | 1,061,139 37 | 7,430,141 77 | 2,638,658 93 | 18,500,291 00 | 12,951,541 97 | 814,995 41 | 749,659 04 | 462,904 30 | 93,286 62 | 41,617 77 | 44,744,236 18 |

*Including Sickness and Funeral Department.

†In addition to these assets the Association has liens on certificates amounting to $4,368.95 and deferred assessments amounting to $29,203.51. These liens are in accordance with the readjustment of rates and benefits which came into effect July 1, 1915.

‡There are included in the collateral loans and bonds and debentures of this Society loans upon or investment in certain bonds for which the Department has not been able to ascertain that there is a market value at the present time. These bonds have been tentatively included at a reduction from the book value pending further investigation of the security.

SESSIONAL PAPER No. 9

FRATERNAL BENEFIT SOCIETIES—LIABILITIES AT DEC. 31, 1916.

| Societies. | Unsettled Claims. | Reserve. | Due on Account of General Expenses. | Other Liabilities. | Total Liabilities. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 19,346 81 | § ..... | None. | 14,258 35 | 33,605 16 |
| Commercial Travellers Mutual Benefit Society | 6,445 85 | ‡ 112,816 00 | None. | 683 79 | 119,945 64 |
| *Independent Order of Foresters | 310,353 31 | ‡‡ 41,662,074 00 | 4,962 33 | **300,952 14 | 42,278,341 78 |
| *Woodmen of the World | 26,265 01 | †† 704,200 00 | None. | 600 38 | 731,065 39 |
| Totals | 362,410 98 | 42,479,090 00 | 4,962 33 | 316,494 66 | 43,162,957 97 |

*Including the Sickness and Funeral Department.

§The Association is operating under the provisions of the Insurance Act, 1910, and is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. The Association is not required by the Insurance Act (see sec. 114) to maintain the reserve which is required of ordinary life insurance companies. In pursuance of a resolution passed at the triennial convention of the Association in August, 1913, the Grand Trustees sought and procured legislation during the 1914 session of Parliament authorizing the Grand Trustees to increase the rates of members to an amount sufficient to make the Association actuarially solvent. A revised schedule of rates prepared in pursuance of the said resolution and legislation came into effect on July 1, 1915. The valuation as at December 31, 1916 has not been completed.

‡The society is operating under the assessment system and by the provisions of the Insurance Act is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. While not required by the Insurance Act (See Sec. 114) to maintain the reserve which is required of ordinary life insurance companies, the Society on 1st January 1916 put into effect a readjustment of rates and benefits with the object of thereafter transacting business on an actuarial basis and maintaining an adequate reserve.

†Including Special War reserve of $500,000.

**Including Investment Reserve Fund of $119,156.87.

††This Order is a friendly Society incorporated by Special Act of the Parliament of Canada and operates under the provisions of the Insurance Act. While not required (See Insurance Act, 1910, Sec. 114 to maintain the reserve which is required of ordinary life insurance companies the Order, on the 1st July, 1914, put into effect a readjustment of rates and benefits with the object of thereafter transacting business on an actuarial basis and maintaining an adequate reserve. The valuation as at December 31, 1916 has not been completed. The reserve entered was estimated by the Department.

FRATERNAL BENEFIT SOCIETIES—INCOME 1916.

| Societies. | Premiums. | Fees and Dues. | Interest and Rents. | Other Receipts. | Total Income. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 351,453 55 | 17,596 03 | 27,595 54 | None. | 396,650 12 |
| Commercial Travellers Mutual Benefit Society | 46,616 03 | 3,322 00 | 4,396 51 | None. | 54,334 54 |
| *Independent Order of Foresters | 3,416,910 48 | 209,809 77 | 1,977,343 79 | 64,922 58 | 5,668,986 62 |
| *Woodmen of the World | 166,691 37 | 12,197 86 | 41,677 56 | 172 25 | 220,741 04 |
| Totals | 3,981,676 43 | 242,925 66 | 2,051,013 40 | 65,094 83 | 6,340,712 32 |

*Including the Sickness and Funeral Department.

FRATERNAL BENEFIT SOCIETIES—EXPENDITURE 1916.

| Societies. | Paid to Members. | General Expenses. | Total Expenditure. | Excess of Income over Expenditure. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 340,642 75 | 33,248 67 | 373,891 42 | 22,758 70 |
| Commercial Travellers Mutual Benefit Society | 34,753 70 | 4,040 89 | 38,794 59 | 15,539 95 |
| *Independent Order of Foresters | 4,001,272 42 | 381,504 62 | 4,382,777 04 | 1,286,209 58 |
| *Woodmen of the World | 98,710 04 | 28,035 37 | 126,745 41 | 93,995 63 |
| Totals | 4,475,378 91 | 446,829 55 | 4,922,208 46 | 1,418,503 86 |

*Including the sickness and funeral department.

Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse among Fraternal Benefit Societies in Canada during the year, 1916.

| Societies. | Amount Terminated by | | Total Terminated. |
|---|---|---|---|
| | Death. | Natural Course or by Surrender, Expiry, Lapse, Change and Decrease. | |
| | $ | $ | $ |
| Catholic Mutual Benefit Association | 302,290 | 4,737,185 | 5,039,475 |
| Commercial Travellers Mutual Benefit Society | 36,000 | 628,000 | 664,000 |
| Independent Order of Foresters (Canadian Business) | 1,003,877 | 5,621,231 | 6,625,108 |
| Woodmen of the World | 99,500 | 948,200 | 1,047,700 |
| Totals for 1916 | 1,441,667 | 11,934,616 | 13,376,283 |
| Totals for 1915 | 1,556,038 | 22,015,141 | 23,571,179 |

## WAR CLAIMS INCURRED BY INSURANCE COMPANIES IN CANADA.

With a view to ascertaining the extent to which the life insurance companies in Canada have been affected by the war, a circular was sent to each company asking for the figures showing the war claims incurred during each of the three years 1914, 1915 and 1916. The claims were further classified in each year according as were incurred under policies held by

(A) Enlisted soldiers killed in action, or dying from wounds;
(B) Enlisted soldiers dying from other causes; and,
(C) Other persons engaged in war service or civilians dying as a result of military operations.

In order that the enquiry might be as comprehensive as possible the circular was directed to the life insurance companies and the large number of fraternal societies operating under Provincial Licenses as well as to all such companies and societies licensed by this Department.

Returns have now been received from all companies and societies with the exception of a few small Provincial fraternal societies the figures for which will not appreciably affect the totals. The tabulation of the figures received gives the following results:—

CANADIAN WAR CLAIMS INCURRED.

| | Dominion licensees. | Provincial licensees. |
|---|---|---|
| | $ | $ |
| *In the year, 1914.* | | |
| A | 15,973 | 1,000 |
| B | 1,622 | 1,000 |
| C | | |
| | 17,595 | 2,000 |
| *In the year, 1915.* | | |
| A | 1,607,342 | 70,135 |
| B | 190,684 | 10,500 |
| C | 141,709 | 4,218 |
| | 1,939,735 | 84,853 |
| *In the year, 1916.* | | |
| A | 4,318,839 | 242,555 |
| B | 226,987 | 22,961 |
| C | 15,112 | |
| | 4,560,938 | 265,516 |
| Grand totals | 6,518,268 | 352,369 |

In addition to the foregoing, Canadian companies incurred claims under policies held by British and foreign policyholders as follows:—

| | |
|---|---|
| In 1914 | $ 55,827 |
| In 1915 | 175,260 |
| In 1916 | 293,848 |
| | $ 524,935 |

# STATEMENT

SHOWING THE MOVEMENT OF SECURITIES DURING THE SIX MONTHS ENDED

JUNE 30, 1916, (Pages 140 to 166).

DECEMBER 31, 1916, (Pages 167 to 196).

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916.

BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Alberta-Saskatchewan. | Accumulation of book values towards par | ..... | 112 41 | |
| Ancient Order of Foresters. | Dom. of Canada War Loan, 5 p.c., 1925 | 18,000 00 | 17,495 80 | Balance on subscription of $20,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 8,000 00 | 7,820 00 | Brent, Noxon & Co. |
| | Canadian Northern Railway, 4 p.c. (g'teed by Prov. of Manitoba) | 12,166 66 | 10,100 76 | C. H. Burgess & Co. |
| | Canadian Northern Western Ry., 4½ p.c. (g'teed by Prov. of Alberta) | 6,010 33 | 5,011 59 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | ..... | 199 61 | |
| British Columbia | Dom. of Canada War Loan, 5 p.c., 1925 | 18,000 00 | 17,500 00 | Balance on subscription of $20,000. |
| Canada Life | Dom. of Canada War Loan, 5 p.c., 1925 | 1,350,000 00 | 1,312,500 00 | Balance on subscription of $1,500,000. |
| | Prov. of Manitoba Debs., 4 p.c. | 60,000 00 | 49,501 30 | Dom. Securities Corp. |
| | Prov. of Saskatchewan Debs., 4 p.c. | 163,033 33 | 148,164 69 | " " |
| | Prov. of Saskatchewan stock, 4 p.c | 29,200 00 | 21,975 91 | " " |
| | Municipal Debs., 3½ p.c. | 43,313 33 | 35,099 41 | " " |
| | " " 4 p.c. | 151,839 97 | 129,511 74 | " " |
| | " " 4½ p.c. | 84,388 00 | 67,204 60 | " " |
| | " " 5 p.c. | 10,000 00 | 8,891 00 | Wood, Gundy & Co. |
| | " " 5 p.c. | 10,815 96 | 9,698 37 | Macneill & Young. |
| | " " 5½ p.c. | 11,000 00 | 11,325 60 | Wood, Gundy & Co. |
| | School Dist. debs., 5 p.c. | 100,000 00 | 93,000 00 | A. E. Ames & Co. |
| | " " 6 p.c. | 50,000 00 | 49,000 00 | McKinnon & Co. |
| | Dominion Realty Co., 5 p.c | 447,125 00 | 423,388 50 | Dom. Securities Corp. |
| | Accumulation of book values towards par | ..... | 2,249 46 | |
| Capital Life | Dom. of Canada War Loan, 5 p.c., 1925 | 22,500 00 | 21,548 30 | Balance on subscription of $25,000. |
| | Accumulation of book values towards par | ..... | 134 75 | |
| C. M. B. A. | Accumulation of book values towards par | ..... | 327 71 | |
| Commercial Travellers | Dom. of Canada War Loan, 5 p.c., 1925 | 2,700 00 | 2,605 65 | Balance on subscription of $3,000. |
| Confederation Life | Dom. of Canada War Loan, 5 p.c., 1925 | 450,000 00 | 432,830 00 | Balance on subscription of $500,000. |
| | Prov. of Manitoba stock, 4 p.c. | 48,666 67 | 37,796 66 | Royal Securities Corp. |
| | Municipal debs., 6 p.c. | 50,000 00 | 49,072 50 | W. L. McKinnon & Co. |
| | " " 5½ p.c. | 14,950 93 | 14,950 93 | Graham, Macdonald & Co. |
| | Montreal R.C. School, 5 p.c. | 100,000 00 | 93,000 00 | A. E. Ames & Co. |
| | Dominion Realty Co. debs., 6 p.c | 115,573 85 | 115,573 85 | Osler & Hammond. |
| | Charged back from 1915 | ..... | 1,520 00 | |
| Continental Life | Dom. of Canada War Loan, 5 p.c., 1925 | 90,000 00 | 87,177 50 | Balance on subscription of $100,000. |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Continental Life—*Con.* | Municipal debs., 5 p.c. | 1,097 12 | 866 12 | J. B. Holden. |
| | " " 6 p.c. | 15,000 00 | 13,965 70 | Brent, Noxon & Co. |
| | Can. Nor. Western Ry. debs., 5 p.c. (g'teed by Prov. of Manitoba) | 24,333 00 | 20,002 54 | Royal Securities Corp., Ltd. |
| | Accumulation of book values towards par | | 67 14 | |
| Crown Life | Dom. of Canada War Loan, 5 p.c., 1925 | 90,000 00 | 87,299 00 | Balance on subscription of $100,000. |
| | Municipal debs., 5 p.c. | 16,339 26 | 13,310 86 | Canada Bond Corp. |
| | " " 5 p.c. | 9,812 45 | 7,377 27 | C. H. Burgess & Co. |
| | " " 6 p.c. | 17,200 00 | 16,040 89 | " " |
| | " " 6 p.c. | 17,487 40 | 14,777 71 | Canada Bond Corp. |
| | Accumulation of book values towards par | | 28 03 | |
| Dominion Life | Dom. of Canada War Loan, 5 p.c., 1925 | 103,500 00 | 101,000 00 | Balance on subscription of $115,000. |
| | Anglo-French, 5 p.c. External Loan | 10,000 00 | 9,727 90 | A. E. Ames & Co. |
| | Municipal debs., 5 p.c. | 5,000 00 | 4,566 57 | " " |
| | " " 6 p.c. | 5,749 13 | 5,642 35 | C. H. Burgess & Co. |
| | " " 6 p.c. | 7,681 89 | 7,717 85 | Brent, Noxon & Co. |
| | School Dist. debs., 8 p.c. | 2,700 00 | 2,894 36 | Goldman & Co. |
| | Can. Nor. Western Ry. 4½ p.c. stock (g'teed by Prov. of Alberta) | 12,166 66 | 9,988 35 | Dom. Securities Corp. |
| Excelsior Life | Dom. of Canada War Loan, 5 p.c., 1925 | 135,000 00 | 130,282 50 | Balance on subscription of $150,000. |
| Great West Life | Dom. of Canada War Loan, 5 p.c., 1925 | 900,000 00 | 869,401 56 | Balance on subscription of $1,000,000. |
| | Anglo-French External Loan, 5 p.c. | 280,000 00 | 266,975 00 | Osler, Hammond & Nanton. |
| | Anglo-French External Loan, 5 p.c. | 20,000 00 | 19,150 00 | G. R. Crowe. |
| | Municipal debs., 7 p.c. | 500 00 | 500 00 | Instalment unpaid. |
| | School Dist. debs., 7 p.c. | 15,000 00 | 16,076 70 | Goldman & Co. |
| | " " 7 p.c. | 6,000 00 | 6,360 00 | School District direct. |
| | " " 7½ p.c. | 2,800 00 | 2,800 00 | " " |
| Imperial Life | Dom. of Canada War Loan, 5 p.c., 1925 | 315,000 00 | 306,250 00 | Balance on subscription of $350,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 75,000 00 | 74,684 08 | Dom. Securities Corp. |
| | Prov. of Manitoba, 4 p.c. stock | 48,666 66 | 38,321 64 | Aemilius Jarvis & Co. |
| | Prov. of Alberta, 4 p.c. | 34,066 66 | 30,869 94 | Dom. Securities Corp. |
| | Municipal debs., 4 p.c. | 25,000 00 | 22,294 34 | " " |
| | " " 4½ p.c. | 15,000 00 | 11,365 02 | W. A. MacKenzie & Co. |
| | " " 5 p.c. | 20,000 00 | 17,363 58 | Wood, Gundy & Co. |
| | " " 5 p.c. | 13,000 00 | 11,602 70 | C. H. Burgess & Co. |
| | " " 5 p.c. | 10,000 00 | 8,826 20 | The Joliette Steel Co., Ltd. |
| | " " 5½ p.c. | 9,518 74 | 9,375 71 | W. A. MacKenzie & Co. |
| | " " 5¾ p.c. | 25,000 00 | 25,229 45 | R. C. Matthews & Co. |
| | " " 6 p.c. | 42,754 94 | 40,274 20 | C. H. Burgess & Co. |
| | " " 6 p.c. | 10,309 00 | 9,589 10 | Brent, Noxon & Co. |
| | " " 6 p.c. | 12,000 00 | 12,099 22 | R. C. Matthews & Co. |
| | " " 6 p.c. | 10,250 00 | 10,487 91 | W. L. McKinnon & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Imperial Life—*Con.* | Montreal R.C. School debs., 5 p.c | 50,000 00 | 47,097 20 | A. E. Ames & Co. |
| | Dominion Realty Co., Ltd., 6 p.c | 57,786 92 | 58,590 96 | Dom. Securities Corp. |
| | Accumulation of book values towards par | | 3,003 84 | |
| Independent Order of Foresters | Dom. of Canada War Loan, 5 p.c., 1925 | 234,000 00 | 227,500 00 | Balance on subscription of $260,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 100,000 00 | 97,436 00 | Dominion Gov't. |
| | Anglo-French External Loan, 5 p.c | 70,000 00 | 70,000 00 | Guaranty Trust Co. |
| | Consolidated Elec. Ry., 5 p.c. | 36,550 00 | 31,067 50 | Exchanged for United Light and Power Co. bonds. |
| | National Wood Products Co., 6 p.c | 50,000 00 | 45,000 00 | Exchanged for Blue Ridge Electric Co. bonds. |
| | National Wood Products Co., 6 p.c | 82,000 00 | 73,800 00 | Exchanged for Georgia Railway and Power Co. bonds. |
| | New York Steam Co., 6 p.c. | 500,000 00 | 450,000 00 | Exchanged for Georgia Railway and Power Co. bonds. |
| | Union Water Co., 6 p.c | 3,000 00 | 2,340 00 | R. G. Hanford. |
| London Life | Dom. of Canada War Loan, 5 p.c., 1925 | 225,000 00 | 218,750 00 | Balance on subscription of $250,000. |
| | Anglo-French War Loan | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Prov. of Saskatchewan, 5 p.c. | 25,000 00 | 23,318 53 | A. E. Ames & Co. |
| | " " 4 p.c. | 24,333 33 | 21,768 60 | Canada Bond Corp., Ltd. |
| | " " 4 p.c. | 31,633 33 | 24,445 76 | Dom. Securities Corp. |
| | Municipal debs., 4 p.c | 15,000 00 | 11,719 50 | Brent, Noxon & Co. |
| | " " 4 p.c | 1,969 84 | 1,821 75 | W. L. McKinnon & Co. |
| | " " 4½ p.c | 35,000 00 | 27,486 20 | A. E. Ames & Co. |
| | " " 5 p.c | 4,000 00 | 3,648 18 | Morgan, Dean, Rapley & Co. |
| | " " 5 p.c | 3,108 88 | 2,758 02 | Brent, Noxon & Co. |
| | " " 5 p.c | 10,000 00 | 8,765 00 | Canada Bond Corp. |
| | Municipal debs., 5 p.c | 6,595 98 | 6,339 71 | Wood, Gundy & Co. |
| | " " 5 p.c | 15,585 77 | 13,498 02 | Kerr, Bell & Fleming |
| | " " 5 p.c | 15,000 00 | 12,028 20 | R. C. Matthews & Co. |
| | " " 5 p.c | 20,000 00 | 16,798 00 | W. L. McKinnon & Co. |
| | " " 5 p.c | 12,000 00 | 9,862 20 | Dom. Securities Corp. |
| | " " 5½ p.c | 31,763 80 | 31,763 80 | W. A. McKenzie & Co. |
| | " " 5½ p.c | 8,135 00 | 7,582 23 | A. E. Ames & Co. |
| | " " 6 p.c | 10,924 42 | 9,955 41 | Canada Bond Corp., Ltd. |
| | " " 6 p.c | 13,000 00 | 12,874 45 | A. H. Martens & Co. |
| | " " 6 p.c | 15,000 00 | 14,598 00 | W. A. McKenzie & Co. |
| | " " 6 p.c | 31,662 50 | 32,255 34 | A. E. Ames & Co. |
| | " " 6 p.c | 34,862 88 | 32,482 05 | C. H. Burgess & Co. |
| | " " 6 p.c | 10,000 00 | 10,241 20 | Geo. Carruthers & Son. |
| | " " 6 p.c | 3,414 26 | 3,239 11 | Kerr, Fleming & Co. |
| | " " 6 p.c | 6,800 00 | 6,800 00 | Brent, Noxon & Co. |
| | School Dist. debs., 5½ p.c | 30,500 00 | 29,333 60 | W. A. McKenzie & Co. |
| | " " 6 p.c | 43,126 23 | 43,527 80 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life..... | Dom. of Canada War Loan, 5 p.c., 1925 ..... | 450,000 00 | 435,544 50 | Balance on subscription of $500,000. |
| | " " " | 50,000 00 | 48,562 50 | Kerr, Bell & Fleming. |
| | " " " | 150,000 00 | 146,375 00 | Kerr, Fleming & Co. |
| | " " " | 100,000 00 | 97,375 00 | Dom. Securities Corp. |
| | " " " | 20,000 00 | 19,575 00 | W. A. Mackenzie & Co. |
| | Dominion of Canada bonds 5 p.c..... | 10,000 00 | 9,509 65 | Bankers' Bond Co. |
| | Prov. of Alberta, 4 p.c..... | 24,333 33 | 21,972 99 | Dom. Secutiries Corp. |
| | " " 4 p.c..... | 11,193 33 | 10,107 57 | A. E. Ames & Co. |
| | " " 4 p.c..... | 5,353 33 | 4,353 84 | Kerr, Fleming & Co. |
| | " " 5 p.c..... | 25,000 00 | 24,360 00 | Wood, Gundy & Co. |
| | Prov. of Manitoba, 4 p.c..... | 22,121 66 | 17,210 39 | Kerr, Fleming & Co. |
| | " " 4 p.c..... | 10,706 66 | 8,248 41 | Dom. Securities Corp. |
| | Prov. of Nova Scotia, 3½ p.c... | 48,666 66 | 37,914 93 | Brent, Noxon & Co. |
| | Prov. of Ontario stock, 3½ p.c. | 10,098 33 | 7,118 31 | Kerr, Fleming & Co. |
| | " " 4 p.c. | 23,359 99 | 18,094 08 | " " |
| | Prov. of Quebec, 4 p.c..... | 5,839 99 | 5,001 75 | Kerr, Bell & Fleming. |
| | Prov. of Saskatchewan, 4 p.c.. | 15,086 66 | 13,603 64 | " " |
| | " " 4 p.c.. | 24,333 33 | 21,941 36 | A. H. Martens & Co. |
| | " " 4 p.c. | 72,999 99 | 65,824 08 | Dom. Securities Corp. |
| | Anglo-French External Loan, 5 p.c..... | 200,000 00 | 190,643 08 | Osler & Hammond. |
| | " " 5 p.c. | 100,000 00 | 95,544 19 | Kerr, Fleming & Co. |
| | Govt. of Newfoundland bonds, 3½ p.c..... | 24,333 30 | 17,007 56 | Kerr, Bell & Fleming. |
| | " " 3½ p.c. | 24,333 33 | 16,687 98 | Kerr, Fleming & Co. |
| | Imperial Japanese Govt. bonds, 4 p.c..... | 48,700 00 | 38,896 83 | Kerr, Fleming & Co. |
| | " " 4 p.c | 48,700 00 | 38,505 42 | Kerr, Bell & Fleming. |
| | Municipal debs., 4½ p.c..... | 20,000 00 | 18,276 00 | Dom. Securities Corp. |
| | " " 5 p.c..... | 15,487 76 | 14,378 82 | Kerr, Bell & Fleming. |
| | " " 5 p.c..... | 4,250 00 | 3,978 21 | W. L. McKinnon & Co. |
| | " " 5 p.c..... | 25,000 00 | 22,620 00 | A. E. Ames & Co. |
| | " " 5½ p.c..... | 7,742 10 | 7,703 40 | Brent, Noxon & Co. |
| | " " 5½ p.c..... | 12,631 31 | 12,859 87 | Wood, Gundy & Co. |
| | " " 5½ p.c. ... | 23,000 00 | 23,119 01 | A. E. Ames & Co. |
| | " " 5½ p.c..... | 3,000 00 | 2,918 94 | Canada Bond Co. |
| | " " 5½ p.c..... | 8,500 00 | 8,228 26 | W. L. McKinnon & Co. |
| | " " 5¾ p.c..... | 29,000 00 | 28,808 60 | R. C. Matthews & Co. |
| | " " 6 p.c..... | 22,000 00 | 21,560 44 | W. A. MacKenzie & Co. |
| | " " 6 p.c. ... | 10,590 32 | 10,845 75 | Geo. Carruthers & Co. |
| | " " 6 p.c..... | 16,900 41 | 17,543 97 | C. H. Burgess & Co. |
| | " " 6 p.c..... | 39,225 00 | 38,946 75 | W. L. McKinnon & Co. |
| | " " 6 p.c..... | 5,800 02 | 5,980 78 | Graham, MacDonald & Co. |
| | " " 6 p.c..... | 28,546 92 | 28,939 95 | Brent, Noxon & Co. |
| | " " 6 p.c..... | 1,848 35 | 1,885 02 | Canada Bond Co. |
| | " " 6 p.c..... | 40,755 09 | 43,153 51 | Wood, Gundy & Co. |
| | " " 6 p.c..... | 5,388 99 | 5,659 95 | Mulholland, Bird & Graham. |
| | School Dist. debs., 5 p.c..... | 14,000 00 | 13,361 60 | A. H. Martens & Co. |
| | " " 6½ p.c..... | 1,400 00 | 1,416 46 | Kerr, Fleming & Co. |
| | " " 6½ p.c..... | 3,200 00 | 3,236 21 | W. L. McKinnon & Co. |
| | " " 7 p.c..... | 3,300 00 | 3,331 43 | Kerr, Bell & Fleming. |
| | " " 7 p.c..... | 33,900 05 | 34,994 67 | Kerr, Fleming & Co. |
| | " " 7 p.c..... | 5,495 00 | 5,628 39 | Goldman & Co. |
| | " " 7½ p.c..... | 2,800 00 | 2,837 44 | Kerr, Bell & Fleming. |
| | " " 7½ p.c..... | 6,700 00 | 6,993 35 | W. L. McKinnon & Co. |
| | " " 7½ p.c..... | 7,300 00 | 7,642 95 | Goldman & Co. |
| | " " 7½ p.c... | 2,800 00 | 2,930 12 | Kerr Fleming & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life—*Con* | School Dist. debt., 8 p.c. | 8,900 00 | 9,527 24 | Kerr Fleming & Co. |
| | " " 8 p.c. | 4,800 00 | 5,113 36 | Goldman & Co. |
| | Grand Trunk Pacific Branch Lines, bonds, 4 p.c | 43,254 00 | 33,093 63 | A. E. Ames & Co. |
| | Accumulation of book values towards par | | 5,981 06 | |
| Monarch Life | Dom. of Canada War Loan, 5 p.c., 1925 | 31,500 00 | 30,625 00 | Balance on subscription of $35,000. |
| | Municipal debs., 5 p.c. | 600 00 | 456 00 | T. R. Billett & Co. |
| | School Dist. debs., 7 p.c. | 3,000 00 | 2,952 00 | Dept. Education, Alta. |
| | " " 7 p.c. | 11,800 00 | 11,947 00 | T. R. Billett & Co. |
| | " " 7½ p.c. | 600 00 | 609 47 | " " |
| | " " 7½ p.c. | 1,800 00 | 1,863 53 | W. L. McKinnon & Co. |
| Mutual Life | Dom. of Canada War Loan, 5 p.c., 1925 | 450,000 00 | 437,500 00 | Balance on subscription of $500,000. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 100,000 00 | 99,542 81 | W. L. McKinnon & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 225,000 00 | 220,375 43 | A. E. Ames & Co. |
| | Anglo-French War Loan, 5 p.c. | 250,000 00 | 241,943 56 | Wood, Gundy & Co. |
| | Municipal debs., 5½ p.c. | 50,000 00 | 46,722 05 | " " |
| | School Dist. debs., 6 p.c. | 25,000 00 | 24,912 72 | A. E. Ames & Co. |
| | " " 7 p.c. | 8,000 00 | 8,496 58 | MacNeil & Young. |
| | Dom. Realty Co., 6 p.c. | 231,147 68 | 235,470 38 | Dom. Securities Corp. |
| | Accumulation of book values towards par | | 998 26 | |
| National Life | Dom. of Canada War Loan, 5 p.c., 1925 | 5,000 00 | 4,856 50 | R. C. Matthews & Co. |
| | Prov. of Alberta bonds, 4 p.c. | 9,733 32 | 8,857 34 | Kerr, Fleming & Co. |
| | Prov. of British Columbia, 4½ p.c. | 5,000 00 | 4,511 50 | Dom. Securities Corp. |
| | Prov. of Manitoba, 4 p.c. | 8,759 99 | 6,921 86 | Kerr, Fleming & Co. |
| | Prov. of Quebec, 4 p.c. | 4,866 66 | 4,039 33 | " " |
| | Prov. of Saskatchewan, 4 p.c. | 6,813 33 | 5,024 83 | Dom. Securities Corp. |
| | Anglo-French 5 p.c. External Loan | 10,000 00 | 9,450 00 | Kerr, Fleming & Co. |
| | " " " | 5,000 00 | 4,796 00 | Graham, Macdonald & Co. |
| | Municipal debs., 4 p.c. | 5,000 00 | 3,741 00 | Brent, Noxon & Co |
| | " " 4 p.c. | 2,000 00 | 1,671 40 | W. L. McKinnon & Co. |
| | " " 4 p.c. | 5,000 00 | 4,473 00 | Canada Bond Corp. |
| | " " 4½ p.c. | 1,125 50 | 1,006 85 | R. C. Matthews & Co. |
| | " " 4½ p.c. | 5,839 99 | 4,576 08 | Kerr, Fleming & Co. |
| | " " 4½ p.c. | 7,300 00 | 5,939 20 | R. H. Martens & Co |
| | " " 4½ p.c. | 9,733 33 | 7,324 33 | R. C. Matthews & Co. |
| | " " 4½ p.c. | 4,483 36 | 3,666 32 | A. A. Macdonald. |
| | " " 4½ p.c. | 5,164 96 | 4,879 84 | W. A. MacKenzie & Co. |
| | " " 5 p.c. | 5,000 00 | 4,330 64 | Brent, Noxon & Co. |
| | " " 5 p.c. | 9,020 57 | 7,653 56 | Kerr, Fleming & Co. |
| | " " 5 p.c. | 3,000 00 | 2,548 50 | A. A. Macdonald. |
| | " " 5 p.c. | 5,000 00 | 4,636 65 | Canada Bond Corp. |
| | " " 5 p.c. | 8,551 46 | 7,609 87 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 5,353 33 | 4,636 51 | Dom. Securities Corp. |
| | " " 5 p.c. | 2,000 00 | 1,655 20 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 11,000 00 | 10,361 86 | " " |
| | " " 5½ p.c. | 3,692 30 | 3,708 96 | Imperial Bank of Can. |
| | " " 5½ p.c. | 9,936 17 | 9,802 45 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 2,808 20 | 2,808 20 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 3,674 19 | 3,674 19 | R. C. Matthews & Co. |
| | " " 6 p.c. | 2,752 66 | 2,692 56 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 3,000 00 | 2,906 40 | A. A. Macdonald. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| National Life—*Con.* | Municipal debs., 6 p.c. | 3,370 34 | 3,461 15 | Wood, Gundy & Co. |
| | " " 6 p.c. | 3,000 00 | 3,125 67 | Canada Bond Corp. |
| | " " 6 p.c. | 5,000 00 | 4,485 50 | C. H. Burgess & Co. |
| | School Dist. debs., 6 p.c. | 10,000 00 | 10,000 00 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par. | | 1,179 71 | |
| North American Life | Dom. of Canada War Loan, 5 p.c., 1925. | 450,000 00 | 434,910 00 | Balance on subscription of $500,000. |
| | Prov. of Manitoba 4 p.c. stock | 24,333 33 | 18,743 96 | Æmilius Jarvis & Co. |
| | Prov. of New Brunswick, 3½p.c | 4,500 00 | 3,733 20 | A. H. Martens & Co. |
| | Municipal debs., 5 p.c. | 10,000 00 | 8,625 00 | Wood, Gundy & Co. |
| | " " 5 p.c. | 25,000 00 | 23,208 25 | Canada Bond Corp. |
| | " " 5½ p.c. | 6,728 18 | 6,570 72 | Goldman & Co. |
| | " " 5½ p.c. | 10,559 31 | 10,559 31 | Kerr, Bell & Fleming. |
| | " " 6 p.c. | 800 00 | 800 00 | Goldman & Co. |
| | " " 6 p.c. | 23,818 88 | 23,616 08 | R. C. Matthews & Co. |
| | School Dist. debs., 5 p.c. | 100,000 00 | 93,000 00 | A. E. Ames & Co. |
| | " " 5½ p.c. | 30,000 00 | 30,000 00 | Aemilius Jarvis & Co. |
| | " " 6 p.c. | 25,000 00 | 24,750 00 | Brent, Noxon & Co. |
| | Mathews Steamship Co., S.S. "Malton," 6 p.c. | 50,000 00 | 48,257 00 | Goldman & Co. |
| Northern Life | Dom. of Canada War Loan, 5 p.c., 1925 | 94,500 00 | 91,875 00 | Balance on subscription of $105,000. |
| | Anglo-French War Loan, 5 p.c. | 50,000 00 | 6,262 32 | A. E. Ames & Co. |
| | " " 5 p.c. | | | N. W. Harris Trust Co. |
| | Municipal Debs., 5 p.c. | 9,000 00 | 7,411 82 | R. C. Matthews & Co. |
| | " " 5 p.c. | 23,213 76 | 19,429 98 | Canada Bond Corp. |
| | " " 5 p.c. | 6,603 63 | 6,108 15 | A. E. Ames & Co. |
| | " " 5 p.c. | 8,800 00 | 7,867 66 | Brent, Noxon & Co. |
| | " " 5½ p.c. | 5,000 00 | 4,425 21 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 5,083 23 | 4,487 71 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 5,000 00 | 4,490 65 | C. H. Burgess & Co. |
| | " " 6 p.c. | 13,573 64 | 13,368 54 | R. C. Matthews & Co. |
| | " " 6 p.c. | 7,929 63 | 7,724 17 | Aemilius Jarvis & Co. |
| | " " 6 p.c. | 8,210 60 | 7,510 42 | Brent Noxon & Co. |
| | " " 6 p.c. | 25,000 00 | 25,153 68 | Royal Securities Corp. |
| | " " 6 p.c. | 1,591 38 | 1,507 99 | W. L. McKinnon & Co. |
| | " " 8 p.c. | 3,100 00 | 3,204 90 | " " |
| | " " 8 p.c. | 1,600 00 | 1,671 25 | C. H. Burgess & Co. |
| | Nova Scotia Steel & Coal Co., 6 p.c. | 10,800 00 | 10,111 39 | Royal Securities Corp. |
| | Accumulation of book values towards par. | | 234 50 | |
| Royal Guardians | Dom. of Canada War Loan, 5 p.c., 1925 | 18,000 00 | 17,500 00 | Balance on subscription of $20,000. |
| | Municipal debs., 5½ p.c. | 461 43 | 461 43 | Instalment unpaid. |
| | " " 6 p.c. | 10,000 00 | 9,725 00 | Wood, Gundy & Co. |
| Saskatchewan Life | Dom. of Canada War Loan, 5 p.c., 1925 | 4,500 00 | 4,375 00 | Balance on subscription of $5,000. |
| | Accumulation of book values towards par. | | 10 00 | |
| Sovereign Life | Dom. of Canada War Loan, 5 p.c., 1925 | 54,000 00 | 52,500 00 | Balance on subscription of $60,000. |
| | Anglo-French War Loan | 40,000 00 | 38,478 70 | Osler, Hammond & Nanton. |
| | The Empire Loan Co. debs., 5½ p.c. | 5,000 00 | 5,000 00 | Simpson, Mitchell and Ewing. |
| | Accumulation of book values towards par. | | 137 14 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sun Life | Anglo-French External Loan, 5 p.c. | 2,569,000 00 | 2,452,983 71 | Jenks, Gwynne & Co. N. W. Halsey & Co. A. E. Ames & Co. Harris, Forbes & Co. Merchants Bank of Can. |
| | Auburn Power Co. of Peterborough, 5 p.c. | 1,611 53 | 1,369 80 | Midland Construction Co |
| | Banco Hipotecario de Chile, 7 p.c. | 2,160 00 | 1,910 97 | Carlos E. Wessel. |
| | British National Debt "Treasury Bills," 5½ p.c. | 511,000 00 | 485,466 47 | Bank of England. |
| | Cairo Railway & Light Co., 5 p.c. | 75,000 00 | 64,765 00 | Illinois Traction Co. in exchange for like amount Illinois Traction Co. 5 p.c. debs. |
| | Central Ontario Power Co., 5 p.c. | 48,282 36 | 41,040 01 | Midland Construct'n Co. |
| | City Gas Co. of Oshawa, 5 p.c. | 1,231 31 | 1,046 61 | " " |
| | Cobourg Utilities Corp., 5 p.c. | 4,756 44 | 4,042 97 | " " |
| | Consumers' Water & Light Co. of Marseilles, Temp. 1st and ref. mtge., 5 p.c. | 75,000 00 | 64,765 00 | Illinois Traction Co., in exchange for like amount Illinois Traction Co. 5 p.c. bonds. |
| | Dom. Cotton Mills Co., Ltd., 6 p.c. | 229,000 00 | 223,275 00 | From Company. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 525,000 00 | 497,216 25 | N. W. Halsey & Co. Wood, Gundy & Co. Mackenzie & Kingman. |
| | Dom. of Canada War Loan, 5 p.c., 1925 | 1,800,000 00 | 1,750,000 00 | Balance on subscription of $2,000,000. |
| | French Republic "National Defence Loan," 5 p.c. | 226,118 00 | 175,321 09 | $129,618, French Consul-General, Montreal. (Orig'l entry reversed owing to slight change of terms with Consul.) $96,500, Comptoir Nationale d'Escompte, London. |
| | City of Fukuoka, Japan, debs., 6 p.c. | 49,800 00 | 47,746 95 | Momijiya Bank. |
| | Galesburg Railway, Lighting, Power Co., 5 p.c. | 64,000 00 | 55,266 14 | Western Railways and Light Co. in exchange for like amount Illinois Traction Co. 5 p.c. deb. |
| | Galesburg Railway, Lighting, and Power Co., 5 p.c. | 350,000 00 | 296,625 00 | Illinois Traction Co. |
| | Illinois Traction Co. deb. gold bonds, 5 p.c. | 371,000 00 | 324,625 00 | " " |
| | Illinois Traction Co. gold bonds series C., 5 p.c. | 1,500,000 00 | 1,270,306 81 | Illinois Traction Co., in exchange for $1,000,000 St. Louis, Springfield, and Peoria Rd. 5 p.c. and $500,000 Bloomington, Decatur and Champlain Rd. 5 p.c. bonds. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Sun Life—*Con.* | Jefferson City Light, Heat and Power Co., 5 p.c. | 36,000 00 | 31,087 20 | Western Railways and Light Co., in exchange for like amount Illinois Traction Co. debs. |
| | Levis Co. Railway, 5 p.c. | 21,700 00 | 17,549 00 | Robt. Stewart, Que., Imperial Bank of Canada and A. K. MacCarthy. |
| | Light, Heat and Power Co., of Lindsay, 5 p.c. | 1,583 03 | 1,345 58 | MidlandConstructionCo. |
| | Mound City Light and Water Co., 5 p.c. | 118,000 00 | 101,896 95 | Western Railways and Light Co., in exchange for like amount Illinois Traction Co. debs. |
| | City of Nagasaki, Japan, 5 p.c. | 99,600 00 | 87,299 40 | Momijiya Bank. |
| | Napanee Gas Co., 5 p.c. | 444 80 | 378 08 | MidlandConstructionCo. |
| | Napanee Water and Electric Light Co., 5 p.c. | 1,642 81 | 1,396 39 | " " |
| | Nipissing Power Co., 5 p.c. | 6,246 28 | 5,309 34 | " " |
| | Northumberland Pulp Co., 5 p.c. | 6,055 26 | 5,146 97 | " " |
| | Peoples Traction Co., 5 p.c. | 20,000 00 | 17,270 67 | Western Railways and Light Co., in exchange for like amount Illinois Traction Co. debs. |
| | Peterborough Light and Power Co., 5 p.c. | 23,349 62 | 19,847 18 | MidlandConstructionCo. |
| | Peterborough Radial Ry. Co., 5 p.c. | 30,031 17 | 25,526 49 | " " |
| | Port Hope Electric Light and Power Co., 5 p.c. | 1,915 86 | 1,628 48 | " " |
| | Sidney Electric Power Co., 5 p.c. | 11,620 32 | 9,877 70 | " " |
| | Trenton Electric and Water Co., 5 p.c. | 2,789 26 | 2,370 87 | " " |
| | Tweed Electric Light and Power Co., 5 p.c. | 649 05 | 551 69 | " " |
| | Municipal debs., 5 p.c. | 63 65 | 63 65 | Interest added to principal. |
| | " " 5½ p.c. | 6 85 | 6 85 | Interest added to principal. |
| Travellers Life | Dom. of Canada War Loan, 5 p.c., 1925 | 13,500 00 | 13,125 00 | Balance on subscription of $15,000. |
| Woodmen | Municipal debs., 4½ p.c. | 14,600 00 | 13,635 40 | C. H. Burgess & Co. |
| | " " 5 p.c. | 6,345 95 | 5,718 58 | Brent, Noxon & Co. |
| | " " 5 p.c. | 25,000 00 | 21,500 11 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 10,000 00 | 9,994 60 | A. C. Matthews & Co. |
| | School Dist. debs., 6 p.c. | 6,000 00 | 6,161 75 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | | 146 54 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stock. | Dividends (Paid in.) | | | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1913 | 1914 | 1915 | | | |
| | | | | | $ cts | $ cts | |
| Canada Life | Royal Bank of Canada | 12 | 12 | 12 | 700 00 | 700 00 | Bank. |
| Confederation Life | Robt. Simpson Co., Ltd., (preferred) | 6 | 6 | 6 | 31,000 00 | 25,342 50 | Osler & Hammond. |
| Great West Life | The Northern Trusts Co. | 7 | 7 | 8 | 2,500 00 | 3,125 00 | Osler, Hammond & Nanton. |
| | " " | 7 | 7 | 8 | 3,000 00 | 3,750 00 | T. R. Billett & Co. |
| | The Royal Bank of Canada | 12 | 12 | 12 | 500 00 | 500 00 | Royal Bank of Canada. |
| | The Imperial Bank of Canada | 12 | 12 | 12 | 8,000 00 | 16,080 00 | Goldman & Co. |
| | The Home Investment and Savings Association | 8 | 9 | 9 | 1,600 00 | 2,112 00 | Osler, Hammond & Nanton. |
| Independent Order of Foresters | Charcoal Iron and Chemical Co. | ... | ... | ... | 164,919 00 | 115,443 30 | Exchanged for Lake Superior Iron and Chemical Co. bonds. |
| | Charcoal Iron and Chemical Co. | ... | ... | ... | 129,901 00 | 25,980 20 | Exchanged for Lake Superior Iron and Chemical Co. bonds. |
| National Life | Royal Bank of Canada | 12 | 12 | 12 | 100 00 | 100 00 | Bank. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Ancient Order of Foresters | Municipal debs | 1,732 44 | 1,646 17 | ..... | Matured. |
| | School District debs | 3,626 67 | 3,618 64 | ..... | " |
| | Amortization of book values towards par | ..... | 285 57 | ..... | |
| Canada Life | Prov. of Alberta debs | 200,000 00 | 198,466 25 | 198,466 25 | Dom. Securities Corp. |
| | Prov. of Saskatchewan debs | 80,000 00 | 74,760 00 | 74,760 00 | " " |
| | Municipal debs | 50,000 00 | 48,627 85 | 48,627 85 | " " |
| | " | 3,459 07 | 3,206 32 | 3,206 32 | A. E. Ames & Co. |
| | " | 8,000 00 | 8,000 00 | 8,000 00 | Wood, Gundy & Co. |
| | " | 42,414 11 | 42,414 11 | ..... | Matured. |
| | School debs | 8,984 92 | 8,984 92 | ..... | " |
| | Dominion Realty Co | 38,996 25 | 38,996 25 | ..... | " |
| | Petrolia Utilities Co | 12,000 00 | 11,618 40 | 12,000 00 | Redeemed. |
| | P. Burns & Co | 10,000 00 | 9,943 45 | 10,300 00 | " |
| | Linton Apartments, Ltd | 1,000 00 | 900 00 | 1,000 00 | " |
| | Amortization of book values towards par | ..... | 21,682 72 | ..... | |
| Capital Life | Municipal debs | 1,281 36 | 1,095 11 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 64 61 | ..... | |
| C. M. B. A. | Municipal debs | 9,684 18 | 9,706 94 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 274 88 | ..... | |
| Commercial Travellers | Amortization of book values towards par | ..... | 11 25 | ..... | |
| Confederation Life | Prov. of Ontario debs | 709 46 | 709 46 | ..... | Matured. |
| | Dominion Realty Co bonds | 1,532 76 | 1,532 76 | ..... | " |
| | Municipal debs | 25,826 14 | 25,957 90 | ..... | " |
| | Amortization of book values towards par (net) | ..... | 131 76 | ..... | |
| Continental Life | Dom. of Canada War Loan | 10,000 00 | 9,750 00 | 9,750 00 | College of Physicians and Surgeons. |
| | Municipal debs | 3,454 46 | 3,341 87 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 1,804 12 | ..... | |
| Crown Life | Dom. of Canada War Loan | 55,000 00 | 53,625 00 | 53,625 00 | Brent, Tovell, MacKenzie & Co. or O'Hara & Co. |
| | Municipal debs | 5,000 00 | 5,000 00 | 5,000 00 | Canada Bond Corp. |
| | School Dist. debs | 12,392 49 | 12,392 49 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 50 11 | ..... | |
| Dominion Life | Dom. of Canada War Loan | 50,000 00 | 49,250 00 | 49,750 00 | Canada Bond Corp. |
| | Municipal debs | 1,341 09 | 1,341 09 | ..... | Matured. |
| Excelsior Life | Dom. of Canada War Loan | 50,000 00 | 48,427 50 | 48,678 34 | Wood, Gundy & Co. |
| Great West Life | Municipal debs | 4,104 00 | 4,107 35 | ..... | Matured. |
| | School Dist. debs | 6,885 93 | 6,621 17 | ..... | " |
| | Dominion Realty Co | 1,532 80 | 1,532 80 | 1,532 80 | |
| Imperial Life | Prov. of Alberta | 10,000 00 | 9,686 00 | 9,686 00 | Dom. Securities Corp. |
| | Municipal debs | 6,473 96 | 6,120 40 | ..... | Matured. |
| | Corporation debs | 12,211 06 | 12,211 06 | ..... | " |
| | School Dist. debs | 1,465 00 | 1,439 80 | ..... | " |
| | Amortization of book values towards par | ..... | 15,026 74 | ..... | |
| Independent Order of Foresters | Dom. of Canada stock | 100,000 00 | 100,000 00 | ..... | Matured. |
| | Prov. of Ontario Annuities | 260 24 | 260 24 | ..... | " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES, AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Independent Order of Foresters—*Con.* | Municipal debs | 4,206 13 | 4,206 13 | | Matured. |
| | Blue Ridge Electric Ry. | 58,000 00 | 56,302 50 | 56,302 50 | Exchanged for National Wood Products Co. |
| | Georgia Ry. & Power Co. | 500,000 00 | 425,000 00 | 443,750 00 | Exchanged for New York Steam Co. |
| | " " " | 82,000 00 | 69,700 00 | 73,800 00 | Exchanged for National Wood Products Co |
| | United Light & Power Co. | 43,000 00 | 34,400 00 | 34,400 00 | Exchanged for Consolidated Electric Ry. |
| | Home Stove Co. | 2,000 00 | 1,950 00 | 1,950 00 | Company. |
| | Lake Superior Iron and Chemical Co. | 236,558 67 | 118,000 00 | 118,000 00 | Exchanged for Charcoal Iron Co. of America stock. |
| | Linton Apartments | 1,000 00 | 1,000 00 | 1,000 00 | Redeemed. |
| | Union Trust Co. | 600 00 | 600 00 | 600 00 | |
| London Life | Municipal debs. | 8,435 21 | 7,862 56 | | Matured. |
| | School Dist. debs. | 187 28 | 156 68 | | " |
| | Amortization of book values towards par | | 2,912 68 | | |
| Manufacturers' Life | Municipal debs. | 22,381 51 | 21,188 72 | | Matured. |
| | " " | 50,753 39 | 51,403 20 | 49,895 73 | Kerr, Fleming & Co. |
| | School Dist. debs. | 113,265 39 | 112,764 45 | | Matured. |
| | Sundry debs. | 1,602 92 | 1,602 92 | | Instalment matured. |
| | Government debs. | 4,240 60 | 4,304 91 | | " " |
| | Amortization of book values towards par | | 3,093 62 | | |
| Monarch Life | School Dist. debs. | 570 00 | 578 48 | | Matured. |
| Mutual Life | Matured instalments | | 72,691 27 | | Maturity. |
| | Amortization of book values towards par | | 2,911 26 | | |
| National Life | Prov. of British Columbia | 5,000 00 | 4,511 50 | | Sold. |
| | Municipal debs. | 9,829 92 | 9,829 92 | | " |
| | " " | 28,749 00 | 28,778 45 | | Matured. |
| | School Dist. debs. | 2,534 22 | 2,562 25 | | " |
| | Amortization of book values towards par | | 489 25 | | |
| North American Life | Municipal debs. | 12,149 32 | 11,894 82 | | Matured. |
| | School Dist. debs. | 4,614 12 | 4,614 12 | | " |
| | Mathews Steamship Co. | 7,000 00 | 7,000 00 | | " |
| | Niagara Navigation Co. | 70,000 00 | 67,382 00 | | " |
| | Stocks— | | | | |
| | Standard Bank of Can. | 4,800 00 | 9,913 44 | 10,271 04 | Campbell, Thompson and Co. |
| | " " | 14,300 00 | 29,533 46 | 30,563 39 | G. W. Blaikie & Co. |
| | Bank of Ottawa | 1,000 00 | 2,051 00 | 2,059 80 | Campbell, Thompson and Co. |
| | Molsons Bank | 200 00 | 390 00 | 392 00 | " |
| | Merchants Bank of Can | 900 00 | 1,575 00 | 1,617 32 | G. W. Blaikie & Co. |
| | Amortization of book values towards par | | 1,095 98 | | |
| Northern Life | Municipal debs. | 7,055 82 | 7,055 82 | | Matured. |
| | P. Burns & Co. | 15,000 00 | 15,000 00 | 15,000 00 | Royal Securities Corp. |
| | Price Bros. & Co. | 11,388 00 | 9,959 19 | 9,959 19 | " " |
| | Western Canada Flour Mills Co. | 10,000 00 | 10,000 00 | 10,000 00 | " " |
| | Amortization of book values towards par | | 1,886 18 | | |
| Royal Guardians | Municipal debs. | 461 43 | 461 43 | | Matured, returned unpaid. |
| Saskatchewan Life | " " | 1,670 00 | 1,588 04 | | Matured. |
| | School dist. debs. | 2,260 21 | 2,264 97 | | " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES, AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts | |
| Sauvegarde, La | Dom. of Canada War Loan | 50,000 00 | 48,750 00 | 48,750 00 | Wood, Gundy & Co. |
| | Municipal debs. | 488 81 | 488 81 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 10 42 | ..... | |
| Security Life | Municipal debs. | 9,010 81 | 8,724 43 | 8,632 01 | W. L. McKinnon & Co. |
| Sovereign Life | " " | 1,119 07 | 1,119 07 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 48 84 | ..... | |
| Sun Life | American Sales Book Co. | 1,600 00 | 1,520 00 | 1,520 00 | National Trust Co. |
| | Banco Hipotecario de Chile | 2,160 00 | 2,747 78 | 2,160 00 | Redeemed. |
| | Bloomington, Decatur and Champaign Rd. | 500,000 00 | 421,420 86 | 421,420 86 | Illinois Traction Co., in exchange for like amount Illinois Traction Co. 5 p.c. debs. |
| | Canadian Electric Light Co. | 52,500 00 | 52,484 80 | 52,500 00 | Redeemed. |
| | Danville, Urbana and Champaign Ry. Co. | 142,000 00 | 122,471 89 | 139,909 80 | S. K. Phillips and R. M. Stinson & Co. |
| | Des Moines and Central Iowa Electric Co. | 110,000 00 | 99,963 66 | 104,500 00 | Bodell & Co. |
| | Detroit, Ypsilanti, Ann Arbor & Jackson Ry. | 90,000 00 | 87,752 50 | 83,228 75 | Shearson, Hammill & Co. and Bolger, Mosser and Williaman. |
| | Dominion Glass Co. | 2,000 00 | 2,000 00 | 1,939 60 | C. Meredith & Co. |
| | Dominion Power & Transmission Co. | 3,000 00 | 2,790 00 | ..... | Matured. |
| | Dom. of Canada War Loan | 704,000 00 | 684,867 10 | 686,218 36 | Prudential Insurance Co. of America. |
| | | | | | N. B. Stark & Co. |
| | | | | | Nesbitt, Thompson & Co. |
| | Dom. of Canada War Loan | ..... | 11,260 62 | 11,260 62 | Interest on instalments from Dec. 1, 1915, to dates of payments credited to cost of bonds. |
| | French Republic "National Defence" Loan | 129,514 58 | 100,000 00 | 100,000 00 | * (See footnote.) |
| | " " " | ..... | 213 47 | 213 47 | One-eigth commission received from Comptoir National d'Escompte on subscription of frs. 1,000,000. |
| | Galesburg Railway and Light Co. | 198,000 00 | 168,300 00 | 168,300 00 | Illinois Traction Co. |
| | Galesburg Electric Motor and Power Co. | 171,000 00 | 171,000 00 | 171,000 00 | " " |
| | Galesburg Railway Lighting and Power Co. | 350,000 00 | 298,366 14 | 298,366 14 | " " |
| | Galesburg Railway Lighting and Power Co. | 350,000 00 | 296,625 00 | 296,625 00 | Merrill, Oldham & Co. |
| | Illinois Traction Co. | 388,000 00 | 335,050 96 | 335,050 96 | Western Railways and Light Co., in exchange for like amount bonds of Subsidiary Co. |
| | Town of La Salle, Que. | 125,000 00 | 108,282 94 | 102,500 00 | MacKenzie & Kingman. |
| | Madison County Light and Power Co. | 425,000 00 | 360,661 47 | 371,875 00 | Bodell & Co. |

* Purchase put through Dec. 17, 1915, reversed owing to slight change in terms; for new purchase see statement of "Bonds Purchased."

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts. | $ cts. | |
| Sun Life—*Con.* | St. Lawrence Power Co. | 36,000 00 | 36,000 00 | 36,052 80 | Royal Trust Co. and N. B. Stark & Co. |
| | St. Louis, Springfield and Peoria Rd. | 1,000,000 00 | 848,885 95 | 848,885 95 | Illinois Traction Co., in exchange for same amount Illinois Traction Co. debs. |
| | Urbana Light Co. | 76,000 00 | 70,791 47 | 66,500 00 | Hooper, Kimball & Williams. |
| | Winnipeg Electric Ry. Co | 5,000 00 | 4,900 00 | 4,825 00 | Nesbitt, Thomson & Co. |
| | Winnipeg Electric Street Railway Co. | 20,000 00 | 19,200 00 | 19,796 00 | Royal Trust Co. |
| | Municipal and School Dist. debs. | 11,103 81 | 10,948 97 | ..... | Matured. |
| | Bloomington and Normal Railway and Light Co. preferred stock | 432,500 00 | 374,250 00 | 410,702 00 | Bodell & Co. |
| | Mexican Northern Power Co. common stock | 465,100 00 | 46 51 | ..... | Written off Contingent Securities Account. |
| | Northern Consolidated Holding Co. common stock | 90,000 00 | 9 00 | ..... | " " |
| | Youngstown and Southern Railway Co. common stock | 64,000 00 | 6 40 | ..... | " " |
| Woodmen | Municipal debs. | 7,112 63 | 6,948 53 | ..... | Matured. |
| | American Rd. and Machine Co. | 169 81 | 169 81 | ..... | " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Canada Life | W. ½ lot 365, pt. lots 43 & 44, parish St. John's, Winnipeg | 2,274 46 | Mortgage foreclosed. |
| | E. ½ lot 366, pt. lots 43 & 44, parish St. John's, Winnipeg | 2,260 10 | " " |
| | W. ½ lot 366, pt. lots 43 & 44, parish St. John's, Winnipeg | 2,111 10 | " " |
| | SW. ¼, 23–39–27, W. 3, Sask | 1,238 50 | T. J. Brocklebank. |
| | SE. ¼, 22–38–18, W. 2, Sask | 714 07 | E. Bruneau. |
| | Pt. SW. ¼, 20–37–2, W. 3, Sask | 1,173 51 | A. P. Derkson. |
| | Lot 4, Block 22, Ave. 333, F. South Saskatoon, Sask | 2,169 28 | F. E. Dunn. |
| | S. ½ 15–48–26, W. 3, Sask | 2,758 72 | Thos. Edwards. |
| | S.W. ¼, 30–32–2, W. 3, Sask | 1,047 82 | R. James |
| | SE. ¼, 35–31–9, W. 3, Sask | 2,354 04 | H. T. Knight. |
| | Lot 8, Block 64, Plan G. 1, Saskatoon, Sask | 2,626 81 | J. L. Larmer. |
| | NW. ¼, 10–39–8, W. 2, Sask | 646 52 | Jos. Pilon. |
| | SW. ¼, 30–35–20, W. 2, Sask | 1,039 71 | W. B. Spicer. |
| | SW. ¼, 4–46–26, W. 3, Sask | 1,241 70 | S. R. Swindell. |
| | NE. ¼, 30–47–26, W. 3, Sask | 1,224 97 | M. D. Willoughby. |
| | SW. ¼, & S. ½ & NE. ¼, 25–47–24, W. 3, Sask | 3,613 24 | J. Wirkns. |
| | SW. ¼, 2–39–26, W. 3, Sask | 1,586 72 | P. Witzaney. |
| | SE. ¼, 23–38–3, W. 3, Sask | 1,804 06 | G. W. McCloskie. |
| | NE. ¼, 14–48–27, W. 3, Sask | 564 06 | J. J. Merry. |
| | NE. ¼, 21–37–28, W. 3, Sask | 1,234 14 | G. Miller. |
| | SE. ¼, 2–53–26, W. 3, Sask | 754 96 | Mrs. Phoebe Watts. |
| | SE. ¼, 18–37–2, W. 3, Sask | 1,195 25 | J. A. Derkson. |
| | SW. ¼, 34–45–26, W. 3, Sask | 1,498 59 | G. M. C. French. |
| | NW. ¼, 12–40–26, W. 2, Sask | 979 44 | John Lingel. |
| | SE. ¼, 24–9–24, W. 2, Sask | 1,438 71 | M. Bodnaresk. |
| | NE. ¼, 22–13, and SW. ¼, 10–14–8, W. 2, Sask | 2,958 26 | H. Collie. |
| | Pt. E. ½, 27–19–12, W. 2, Sask | 2,638 06 | A. Grant. |
| | NW. ¼, 4–3–32, W. 1, Sask | 1,277 72 | E. T. McGregor. |
| | NE. ¼, 35–2–27, W. 2, Sask | 958 98 | A. B. Schrive. |
| | S. ½, 36–20–12, W. 2, Sask | 6,129 62 | J. W. Devitt. |
| | SW. ¼, 16–18–14, W. 2, Sask | 1,991 05 | D. D. Stewart. |
| | NW. ¼, 32–46–26, W. 3, Sask | 1,170 10 | Thos. A. Mudie. |
| | SW. ¼, 10–38–19, W. 2, Sask | 460 00 | Alex. Olsen. |
| | SE. ¼, 14–34–26, W. 2, Sask | 945 93 | Hugh Robinson. |
| | SE. ¼, 10–39–15, W. 3, Sask | 1,030 85 | Est. Geo. Wilson. |
| | SE. ¼, 20 and SW. ¼, 21–41–26, W. 4, Alta | 4,682 50 | M. G. Brown. |
| | SE. ¼, 28–39–1, W. 4, Alta | 1,691 54 | H. R. Leacock. |
| | Pt. S. ½, 16–51–27, W. 4, Alta | 1,809 25 | T. Stroh. |
| | All, 17–10–26, W. 4, Alta | 9,146 47 | R. G. Belden. |
| | NE. ¼, 34–34–11, W. 4, Alta | 1,020 08 | E. McKay. |
| | SE. ¼, 30–36–25, W. 4, Alta | 600 00 | J. W. Scott. |
| | Company's building, Toronto | 37,533 07 | Capital account alterations. |
| | Company's building, Regina | 231 13 | Capital account. |
| | Taxes and other charges on foreclosed properties | 13,746 35 | |
| Confederation Life | Lot 6, block 2, plan 3121, Tyvan, Sask | 693 63 | Mortgage foreclosed. |
| | SW. ¼, 32–14–1, W. 2, Man | 1,974 17 | " " |
| | W. ½, 10–1–10, W. 1, Man | 3,418 50 | " " |
| | W. ½, 2–22–16, W. 2, Man | 5,225 16 | " " |
| | S. ½, Sec. 24, Con. 3, County Simcoe | 3,428 60 | Conveyance. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Confederation Life—*Con.* | Lot 5, block 332, S.D. of D.L. 526, group 1, Vancouver | 5,837 02 | Conveyance. |
| | Lots 21, 22, and 23, block 4, of suburban block 12, New Westminster | 4,316 65 | Conveyance. |
| | NE. ¼, 20–15–13 W. 1, Man | 1,739 71 | Mortgage foreclosed. |
| | SE. ¼, 22–14–28. W. 1, Man | 1,466 61 | " " |
| | Lot 1, Block 22, Plan 2, Brandon, Man | 5,534 28 | " " |
| | All of 7–9–10, W. 2, Man | 10,949 82 | " " |
| | NE. ¼, 20–22–11, W. 2, Man | 1,708 40 | " " |
| | SE. ¼ 3 and SW. ¼, 10–18–26, W. 1, Man | 4,684 63 | Conveyance. |
| Crown Life | NW. ¼ 12–47–26, W. 4, Alta | 1,011 25 | Mortgage foreclosed. |
| | NE. ¼ 2–56–2, W. 5, Alta | 1,287 27 | " " |
| | NE. ¼, 18–51–5, W. 5, Alta | 1,231 75 | " " |
| | Company's Bldg., 59 Yonge St., Toronto | 25,000 00 | Payment. |
| Dominion Life | Lot 9, Block L, Plan 5609, Calgary | 2,278 95 | Mortgage foreclosed. |
| | Lot 33, Block D, Plan 736, St. John, Winnipeg | 1,541 37 | " " |
| | SE. ¼, 6–33–23, W. 2, Sask | 2,176 34 | " " |
| | Lot 20, Block 13, Plan 2448 O, Sunside, Calgary | 2,236 43 | " " |
| Excelsior Life | New Head Office Building, Toronto | 18,382 09 | Expended on building. |
| | Expended on real estate acquired | 2,957 39 | Expended on real estate. |
| | N. W. ¼, 34–34–19, W. 2, Watson | 934 70 | Mortgage foreclosed. |
| | SW. ¼ 30–35–4, W. 2, Sturgis | 834 14 | " " |
| | NE. ¼, 2–28–3, W. 3, Bladworth | 1,212 07 | " " |
| | NE. ¼, 14–35–12, W. 3, Perdue | 1,079 78 | " " |
| | SW. ¼, 18–35–9, W. 2, Margo | 690 30 | Transfer. |
| | NE. ¼, 10–36–4, W. 2, Sturgis | 881 74 | Mortgage foreclosed. |
| | NE. ¼, 31–34–5, W. 2, Preeceville | 1,081 72 | Quit claim, deed. |
| | NW. ¼, 22–35–2, W. 2, Hyas | 676 00 | Mortgage foreclosed. |
| | NW. ¼, 34–35–2, W. 2, Hyas | 627 05 | " " |
| | SE. ¼, 12–49–23, W. 3, Maidstone | 855 54 | " " |
| | SW. ¼, 28–34–6, W. 2, Preeceville | 593 75 | " " |
| | NE. ¼ 26–46–3, W. 3, Duck Lake | 1,072 28 | " " |
| | NE. ¼, 12–12–21, W. 4, Barons | 1,321 53 | " " |
| | SW. ¼, 4–49–9, W. 3, Blaine Lake | 1,024 99 | " " |
| | SE. ¼, 6–49–22; W. 3, Maidstone | 882 90 | " " |
| | SE. ¼, 33–25–1, W. 2, Wroxton | 732 00 | " " |
| | Lots 510 and 511, concession B, plan 372, Port Arthur | 981 65 | Sale proceedings. |
| | SE. ¼, 12–9–9, W. 4, Whitea | 866 07 | Mortgage foreclosed. |
| | NW. ¼, 32–44–9, W. 3, Springbern | 925 07 | " " |
| | NE. ¼ 22–34–10, W. 2, Margo | 549 60 | " " |
| | SE. ¼, 4–34–7, W. 3, Varcoe | 1,480 90 | " " |
| | SW. ¼, 36–37–8, W. 3, Grandora | 1,334 44 | " " |
| | SE. ¼, 14–34–32, W. P. Peely | 834 41 | " " |
| | NW. ¼, 6–10–13, W. 4, Grassy Lake | 1,301 65 | " " |
| | Westerly 44 ft. lot 2, block 13, R.L. 78, paln E, Prince Albert | 4,803 91 | " " |
| Great-West Life | SW. ¼, 10–39–4, W. 4 | 1,402 43 | Conveyance. |
| | N. 96 ft. lots 7 and 8, block 7, plan F.K., Saskatoon | 6,239 92 | Abortive sale. |
| | Lot 2, block 47, plan 2112 A.C., Calgary | 9,303 57 | " |
| | SW. ¼, 28–29–14, W. 3 | 2,412 40 | " |
| | NW. ¼, 32–32–4, W. 2 | 1,533 10 | Mortgage foreclosed. |
| | NE. ¼, 6–33–25, W. 3 | 1,460 35 | Abortive sale. |
| | SE. ¼, 15–4–17, W. 2 | 1,495 21 | Mortgage foreclosed. |
| | SW. ¼, 4–53–3, W. 4 | 1,085 66 | Conveyance. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Great-West Life—*Con*... | NE. ¼, 24-6-19, W. 2 | 1,656 30 | Mortgage foreclosed. |
| | NW. ¼, 5-39-3, W. 3 | 1,100 66 | Conveyance. |
| | NE. ¼, 28-23-8, W. 2 | 1,743 00 | Abortive sale. |
| | SW. ¼, 10-8-18, W. 2 | 1,877 05 | Mortgage foreclosed. |
| | NW. ¼, 10-4-17, W. 2 | 1,698 88 | " " |
| | NW. ¼, 26-45-15, W. 3 | 890 02 | Conveyance. |
| | SW. ¼, 18-45-14, W. 3 | 1,970 27 | " |
| | SE. ¼, 24-43-14, W. 3 | 1,110 39 | Mortgage foreclosed. |
| | SW. ¼, 14-5-17, W. 2 | 2,946 70 | Mortgage foreclosed. |
| | N. ½, 31-8-17, W. 2 | 1,534 01 | Abortive sale. |
| | SE. ¼, 9-7-29, W. 4 | 1,489 77 | " |
| | Lot 13, block 24, sub-sec. 24, plan 4, Brandon | 5,500 00 | " |
| | E. ½, 22-6-29, W. 4 | 5,314 85 | Conveyance. |
| | Lots 7 and 8, block 564, D.L. 526, group 1, Vancouver | 4,971 45 | Abortive sale. |
| | Plots 18 and 19, block 15, plan A, Rapid City | 2,917 40 | Mortgage foreclosed. |
| | S. 41 ft. lots 1 and 2, block 59, old 96, Moosejaw | 6,000 00 | Abortive sale. |
| | Lots 25 and 26, block 5, part lot 36, St. John, pl. 187, Winnipeg | 2,285 88 | " |
| | Lot 76, pt. lots 43/44, St. John, plan 1036, Winnipeg | 2,051 71 | Mortgage foreclosed. |
| | NE. ¼, 20-7-19, W. 2 | 1,087 87 | Conveyance. |
| | NE. ¼, 24-47-27, W. 3 | 65,000 00 | Abortive sale. |
| | Lots 4 and 5, block F., R.L. 78, Prince Albert | 945 19 | Mortgage foreclosed. |
| Imperial Life | SW. ¼, 3-13-21, W. 4 | 11,005 00 | " " |
| | All 9-8-18, W. 4, and N. ½, 10-8-18, W. 4 | 2,220 86 | " " |
| | W. ½, 32-13-8, W. 4 | 1,307 74 | " " |
| | SE. ¼, 14-14-8, W. 4 | 1,779 93 | " " |
| | SW. ¼, 4-9-17, W. 4 | 1,788 80 | " " |
| | NW. ¼, 4-12-18, W. 4 | 1,884 83 | " " |
| | SE. ¼, 3-13-21, W. 4 | 830 28 | " " |
| | NE. ¼, 30-10-14, W. 4 | 2,052 85 | " " |
| | NW. ¼, 16-10-14, W. 4 | 1,252 49 | " " |
| | NW. ¼, 22-9-27, W. 4 | 1,218 15 | " " |
| | NW. ¼, 16-13-9, W. 4 | 1,426 56 | " " |
| | NW. ¼, 28-9-9, W. 4 | 1,095 17 | " " |
| | SE. ¼, 10-10-15, W. 4 | 1,337 79 | " " |
| | SW. ¼, 10-10-15, W. 4 | 1,560 31 | " " |
| | SW. ¼, 35-10-16, W. 4 | 1,183 16 | " " |
| | SW. ¼, 36-10-16, W. 4 | 3,230 37 | " " |
| | N. ½, 23-10-16, W. 4 | 2,860 37 | " " |
| | N. ½, 7-8-18, W. 4 | 856 00 | " " |
| | NE. ¼, 15-10-16, W. 4 | 1,301 34 | " " |
| | NE. ¼, 19-12-19, W. 4 | 838 73 | " " |
| | SE. ¼, 21-21-25, W. 2 | 1,331 36 | " " |
| | SE. ¼, 6-10-13, W. 4 | 1,284 46 | " " |
| | SW. ¼, 18-10-12, W. 4 | 1,687 65 | " " |
| | NE. ¼, 30-24-4, W. 3 | 1,528 10 | |
| | Disbursements *re* foreclosures, etc. | 934 11 | " " |
| London Life | NE. ¼, 2-7-17, W. 2, Sask. | 1,305 35 | " " |
| | SW. ¼, 3-6-18, W. 2 | 3,488 84 | Abortive sale. |
| | E. ½, NW. ¼, 20 and NW. ¼, 21-9-4, W. 1, Man. | 1,136 90 | Mortgage foreclosed. |
| | NE. ¼, 4-8-23, W. 2, Sask. | | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| London Life—*Con.* | SE. ¼, 18-12-31, W. 1, Sask. | 1,006 50 | Mortgage foreclosed. |
| | SE. ¼, 2-2-14, W. 2, Sask. | 715 50 | " " |
| | Taxes and other charges on foreclosed properties | 285 42 | |
| Manufacturers Life | SE. ¼, 20-13-24, W. 2 | 1,935 37 | " " |
| | SE. ¼, 30-4-15, W. 2 | 1,203 23 | " " |
| | E. ½, 20-14-26, W. 2 | 3,342 02 | " " |
| | SW. ¼, 16-36-22, W. 3 | 1,448 73 | " " |
| | SE. ¼, 14-36-24, W. 3 | 1,500 53 | " " |
| | SW. ¼, 4-37-23, W. 3 | 1,695 85 | " " |
| | NW. ¼, 24-9-34, W. 1 | 1,093 36 | " " |
| | SW. ¼, 28-37-12, W. 4 | 881 47 | " " |
| | SW. ¼, 12-37-22, W. 3 | 1,391 75 | " " |
| | SW. ¼, 36-36-15, W. 4 | 928 69 | " " |
| | NW. ¼, 4-42-20, W. 3 | 1,651 45 | " " |
| | SW. ¼, 14-28-9, W. 3 | 1,516 94 | " " |
| | S. ½, 30-10-33, W. 1 | 1,860 71 | Mortgage foreclosed. |
| | N. E. ¼, 2-39-26, W. 3 | 1,749 85 | " " |
| | N.W. ¼, 2-39-26, W. 3 | 1,237 09 | " " |
| | S.E. ¼, 23-29-18, W. 3 | 1,811 76 | " " |
| | N.E. ¼, 26-33-14, W. 4 | 1,167 73 | " " |
| | N.W. ¼, 30-43 7, W. 3 | 840 03 | " " |
| | S.E. ¼, 4-19-30, W. 1 | 1,016 87 | " " |
| Monarch Life | S.W. ¼, 17-10-15, W. 4 | 1,684 79 | John Elder. |
| | N.W. ¼, 12-51-1, W. 4 | 1,350 36 | Ernest Massey. |
| Mutual Life | S.W. ¼, 28-41-3 W. 3, Sask. | 2,260 95 | Mortgage foreclosed. |
| | No. 825, 15th St., and S ½ lot 106, Edmonton | 5,507 97 | " " |
| | No. 135, Beechwood ave., Victoria | 3,108 25 | " " |
| | No. 14 to 34, William St., Galt | 14,089 88 | " " |
| | Expenses, repairs &c | 1,442 41 | " " |
| North American Life | E ½, 34-30-22, W. 2, Sask. | 2,538 83 | " " |
| | N.W. ¼, 32-34-23, W. 2, Sask. | 1,334 29 | " " |
| | S.E. ¼, 13-14-32, W. 1, Sask., N.W. ¼, 7-14-31, W. 1, W ½, 18-14-31, W. 1, Sask | 8,626 86 | " " |
| | N.E. ¼, 30-45-8, W. 4, Alta. | 1,202 61 | " " |
| Northern Life | Pt. lot 22, Lansdowne Ave, Plan 453. Parkdale Assembly, Toronto | 23,310 10 | Sales proceedings. |
| | S.E. ¼, 25-32-11, W. 3 | 2,031 35 | David Marcil. |
| | S. 28 ft. 9¼ in., Lot 46-all 47, N. 16 ft 3½ in, lot 48, S. 5 ft 9 in, lot 52, all 51, N. 39 ft 3 in, lot 50, plan 1985, also S. 23 ft 6 in, lot 1-9-40-41 of plan 1985 and pt Block 3 plan 1211, twp of York | 48,535 43 | Henry Gaffney. |
| | Lot 6, E.S. Cumberland, Ottawa | 652 22 | Sales proceedings. |
| | S.E. ¼, 32-46-8, W. 4 | 1,232 67 | J. F. Scott. |
| | S.E. ¼, 12-11-5, W. 4 | 1,644 12 | T. G. Hawn |
| | S.E. ¼, 36 and N.E.¼, 25-14-3, W. 4 | 2,199 80 | R. M. S. Elson. |
| | W. 56 ft., lot 45, N.S. Besserer St. plan 6, Ottawa | 4,818 05 | Sales proceedings. |
| | W. ½, lot 9, broken front twp. York, Toronto | 150 00 | A. H. Garrett (improvements) |
| | Part lots 1 and 2 S.S. Lincoln (now Hughes Ave.) Toronto | 280 00 | Sam Slatky (sewers). |
| Sun Life | Bailey Property, cor St. Catherine and Lewis Ave., Westmount | 827 69 | Sheriff of Montreal. |
| | Dominion Square Property Montreal, Company's bldg. | 149,261 96 | Y.M.C.A. et al additions to bldg. |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Sun Life—*Con.* | Cor. Main and James St. Hamilton, Company's Bldg. | 573 00 | Federal Life Assurance. |
| | Part lot 11 of part of Lot 2 Par Kildonan Winnipeg | 2,672 03 | Mortgage foreclosed. |
| | Blocks 1 to 32, of Plan of S.W ¼, 9-24-28 W 4, McLatchie Property | 6,869 94 | " " |
| | S E ¼, 15-29-17, W 3, Sask, Marks property | 1,963 87 | " " |
| | Charges on various properties | 232 50 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada Life..... | S.W. ¼, 16-44-26, W. 3, Sask | 1,726 39 | 1,657 64 | 2,300 00 | S. Graham. |
| | S.E. ¼, 35-31-9 W. 3, " | 2,354 04 | 2,098 04 | 3,845 00 | W. B. Bishop. |
| | Lot 8, block 64, plan G. 1, Saskatoon, Sask..... | 2,626 81 | 2,626 81 | 3,350 00 | Geo. Shillington. |
| | S.W. ¼, 2-38-1, W. 3 Sask. | 888 68 | 888 68 | 1,350 00 | I. H. Fournier. |
| | W. ½, 21-49-26, W. 3 " | 2,159 46 | 2,374 85 | 4,000 00 | Robt. Holtby. |
| | S.W. ¼, 34-40-19, W. 3, " | 876 57 | 1,085 94 | 1,300 00 | L. Cartwright. |
| | S.W. ¼, 4-46-26, W. 3, " | 1,241 70 | 1,290 75 | 1,600 00 | T. J. Richards. |
| | N.W. ¼, 4-50-24, W. 3, " | 819 56 | 822 56 | 1,280 00 | Grand & Constantine. |
| | S.W. ¼, 13 and S. ½ and N.E. ¼, 25-47-24, W. 3, Sask. | 3,613 24 | 3,871 90 | 3,921 90 | Quebec Bank. |
| | S.W. ¼, 24-25-1, W. 2, " | 1,433 41 | 1,519 56 | 2,100 00 | M. McKenzie. |
| | Pt. E. ½, 27-19-12, W. 2, " | 2,638 06 | 2,680 06 | 2,789 15 | E. C. Skinner. |
| | S.E. ¼, 3-20-5, W. 2, " | 2,968 72 | 3,366 04 | 5,100 00 | A. L. Rieger. |
| | N.E. ¼, 26-19-5, W. 2, " | | | | N. Desrosier. |
| | W. ½, 3-9-7, W. 2, " | 2,798 34 | 2,888 12 | 3,500 00 | H. J. Powell. |
| | S.W. ¼, 16-18-14, W. 2, " | 1,991 03 | 1,935 35 | 2,400 00 | A. Dickson. |
| | Sec. 7-36-21, W. 2, " | 3,223 56 | 3,162 44 | 4,500 00 | Mrs. A. A Morrows |
| | S.E. ¼, 28-4-29, W. 2, " | 1,540 96 | 1,575 56 | 2,000 00 | |
| | W. ½, 36-4-13, W. 2, " | 4,620 52 | 4,172 52 | 5,400 00 | S Ellwood |
| | S.E. ¼, 20 and S.W. ¼, 21-41-26, W. 4, Alta..... | 4,682 50 | 5,141 98 | 6,400 00 | H. A. W. Oman. |
| | N.E. ¼, 36-9-23, W. 4, Alta. | 1,236 62 | 1,374 02 | 2,000 00 | F. W. Harvey. |
| | S.W. ¼, 20-11-24, W. 4, " | 1,676 96 | 1,686 90 | 2,500 00 | T. J. Stephens. |
| | Received on account of Sales of foreclosed properties not completed, charges refunded etc.. | | 17,235 68 | | |
| Confederation Life.. | Lot 12, block 2, townsite of Gainsboro, plan 10756 and N.E. ¼, 26-1-30, W. 1, Man. | 2,145 11 | 1,961 18 | 200 00 | Mrs. Mary C. Reynold |
| | | | | 2,500 00 | George Doner. |
| | E. 40 ft. lot 3, block 19, Moosomin..... | 2,820 30 | 1,789 45 | 700 00 | J. E. Howes. |
| | Lot 6, block 2, plan 3121, Tyvan..... | 693 63 | 724 73 | 1,046 00 | Macarthey & Daives. |
| | S.W. ¼, 36 and N.E. ¼, 26-1-29 W. 1, Man..... | 3,295 38 | 3,295 38 | 4,000 00 | Fred. H. Reynolds. |
| | S. ½, 24-con 3 Co. Simcoe.... | 3,428 60 | 3,428 60 | 3,180 00 | Thomas Bates. |
| | S.E. ¼, 22-14-28, W. 1, Man. | 1,466 61 | 1,466 61 | 1,400 00 | W. H. Stewart. |
| | Lot 1, Block 22 Plan 2 Brandon.. | 5,534 28 | 5,534 28 | 5,700 00 | Isabella Robinson. |
| | N.E. ¼, 20-22-11, W. 2, Man | 1,708 40 | 1,708 40 | 2,480 00 | John Lucyk. |
| Excelsior Life..... | S.W. ¼, 30-32-4, W. 2, Canora | 794 57 | 858 67 | 1,000 00 | W. Griffith. |
| | S.W. ¼, 24-34-3, W. 2, Stenen | 732 53 | 841 71 | 1,000 00 | E. Belowas. |
| | 127½ a. in N.W. ¼, 5-29-31, W. P. Kamsack. | 1,431 39 | 1,506 02 | 1,600 00 | F. Razanoff. |
| | 20, a. in N.W. ¼, 5-29-31, W. P. Kamsack..... | | | 400 00 | F. Chutzkoff. |
| | S.W. ¼, 4-37-14, W. 4, Castor | 1,310 51 | 1,470 86 | 1,600 00 | O. B. Olson. |
| | S. ½, N.W. ¼, and pt N. ½-11 both in 6-21 W. 4, also lots 2 and 3, Block 16, Plan 20, 39, I Raymond..... | 3,127 84 | 3,416 69 | 3,650 00 | L. C. Woolley. |
| | N.E. ¼, 14-35-12, W. 3, Perdue..... | 1,079 79 | 1,307 36 | 1,600 00 | J. Weir. |
| | S.W. ¼, 14-38-18, W. 2, Watson. | 881 56 | 1,027 96 | 1,100 00 | O. M. Rustan. |
| | N. ½, S.W. ¼, 24-6-21, W. 4, Raymond..... | 1,335 81 | 1,442 46 | 1,800 00 | S. M. Stevenson. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of property. | Price paid or value at which carried into real estate account. | Value in account. | Price received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Excelsior Life—*Con* | Lots 510 and 511 Concession B, Plan 372, Port Arthur | 981 65 | 981 65 | 950 00 | P. Canning. |
| | N.W. ¼, 14-49-28, W.3, Lloydminster | 1,076 28 | 1,132 53 | 1,100 00 | C. F. Love |
| | N.E. ¼, 22-34-10, W. 2, Margo | 549 60 | 795 02 | 805 00 | Walter Bros. |
| | S.E. ¼, 33-25-1, W. 2, Wroxton | 732 00 | 775 63 | 800 00 | T. Jowsey. |
| | S.W. ¼, 30-35-4, W. 2, Sturgis | 834 14 | 931 94 | 1,150 00 | D. Galan. |
| | N.E. ¼, 31-34-5, W. 2, Preeceville | 1,081 72 | 1,167 52 | 1,400 00 | A. Clark. |
| | S.W. ¼, 6-34-31, W.P. Pelly | 1,028 92 | 1,090 76 | 1,200 00 | G. Fritsler. |
| Great-West Life | NE. ¼, 24-26-4, W. 3 | 623 64 | 800 00 | 800 00 | W. A. & E. Jamieson. |
| | NE. ¼, 23-32-7, W. 2 | 833 70 | 1,253 20 | 1,400 00 | Wasil Popoff. |
| | SW. 100 ft. in width and 150 ft. in depth, block 39, plan 405, Shoal Lake | 1,500 00 | 1,500 00 | 1,500 00 | J. S. Ross. |
| | SW. ¼, 10-39-4, W. 4 | 1,402 43 | 1,402 23 | 1,600 00 | Ole Anonson. |
| | N. 96 ft., lots 7 and 8, block 7, plan F.K., Saskatoon | 6,232 92 | 6,228 90 | 6,500 00 | Mrs. E. Weston. |
| | SW. ¼, 28-29-14, W. 3 | 2,412 40 | 2,412 40 | 3,000 00 | Jos. Cabban. |
| | NW. ¼, 32-32-4, W. 2 | 1,533 10 | 1,719 65 | 1,800 00 | R. E. Gillespie. |
| | NE. ¼, 6-33-25, W. 2 | 1,460 35 | 1,460 35 | 1,600 00 | H. & A. Dieno. |
| | SW. ¼, 4-53-3, W. 4 | 1,085 66 | 1,085 66 | 1,200 00 | A. G. Bendiesen. |
| | NE. ¼, 24-6-19, W. 2 | 1,656 30 | 1,700 00 | 1,700 00 | Mrs. A. M. Miles. |
| | NW. ¼, 5-39-3, W. 3 | 1,100 66 | 1,100 66 | 1,100 66 | J. Rotter. |
| | NE. ¼, 28-23-8, W. 2 | 1,743 00 | 1,762 17 | 1,750 00 | J. Malinowski. |
| | SW. ¼, 10-8-18, W. 2 | 1,877 05 | 2,100 00 | 2,100 00 | Wm. Noble. |
| | NW. ¼, 10-4-17, W. 2 | 1,698 88 | 1,728 83 | 1,800 00 | B. R. Korf. |
| | NW. ¼, 26-45-15, W. 3 | 890 02 | 890 02 | 1,280 00 | G. Bell. |
| | SE. ¼, 24-43-14, W. 3 | 1,500 00 | 1,500 00 | 1,200 00 | S. S. Semple. |
| | SW. ¼, 14-5-17, W. 2 | 1,110 39 | 1,110 39 | 1,200 00 | P. & D. Paulkans. |
| | N. ½, 31-8-17, W. 2 | 2,946 70 | 2,946 70 | 3,500 00 | T. R. Hayes. |
| | SE. ¼, 9-7-29, W. 4 | 1,534 01 | 1,534 01 | 1,600 00 | J. A. Hammond. |
| | Lot 13, block 24, sub-sec. 24, plan 4, Brandon | 1,489 77 | 1,574 77 | 1,700 00 | J. McFetrich. |
| | E. ½, 22-6-29, W. 4 | 5,500 00 | 5,500 00 | 5,500 00 | S. and A. Pierson. |
| | Lots 25 and 26, block 5, part lot 36, St. John, plan 187, Winnipeg | 6,000 00 | 6,000 00 | 6,000 00 | M. H. Brotman |
| | NE. ¼, 20-7-19, W. 2 | 2,051 74 | 2,501 74 | 2,400 00 | M. Fladojer. |
| | Lots 4 and 5, block F, R.L. 78, Prince Albert | 65,000 00 | 65,000 00 | 65,000 00 | E. R. & C. Tripp and J. R. Clare. |
| Imperial Life | NE. ¼, 26-2-15, W. 4 | 1,193 41 | 1,130 37 | 1,440 00 | R. H. Ross. |
| | SE. ¼, 16-6-17, W. 4 | 919 47 | 874 53 | 1,300 00 | H. C. Bradley. |
| | NE. ¼, 28-12-21, W. 4 | 1,456 13 | 1,425 05 | 1,600 00 | Mrs. I. Goode. |
| | SW. ¼, 28-35-15, W. 4 | 1,035 15 | 964 37 | 1,200 00 | Wm. I. Bright. |
| | NW. ¼, 4-10-13, W. 4 | 1,178 31 | 1,306 68 | 1,500 00 | L. M. Webb. |
| | SE. ¼, 22-7-12, W. 4 | 1,345 36 | 1,403 33 | 2,000 00 | M. Dykshoorn. |
| | E. ½ of SW. ¼, 28-6-20, W. 4 | 1,360 30 | 1,502 9 | 1,800 00 | R. N. Tollestrup. |
| | SE. ¼, 2-10-10, W. 4 | 1,421 48 | 1,437 10 | 1,600 00 | R. S. Beattie. |
| | NE. ¼, 6-4-12, W. 4 | 1,367 85 | 1,372 85 | 1,600 00 | J. A. Macdonald. |
| | S. ½, 1-9-29, W. 4 | 2,903 69 | 3,005 28 | 3,200 00 | J. M. Madden and H. E. Dixon. |
| | SE. ¼, 21-21-25, W. 2 | 838 73 | 838 73 | 838 73 | Mrs. Geo. Machan. |
| | SE. ¼, 24-10-14, W. 4 | 2,214 31 | 2,244 66 | 2,050 00 | H. E. Jarvis. |
| | SW. ¼, 24-10-14, W. 4 | 2,460 00 | 2,555 95 | 2,050 00 | H. E. Jarvis. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Imperial Life—Con. | Part W. ½, 18-8-20, W. 4, 187·28 acres | 4,500 00 | 4,500 00 | 4,500 00 | J. J. O'Neill. |
| London Life | SE. ¼, 30-14-10, W. 2, Sask. | 1,769 21 | 1,719 21 | 2,208 58 | J. F. Middlemiss and A. G. Thompson. |
| | NE. ¼, 33-6-2, W. 2, Sask. | 1,206 50 | 1,418 80 | 1,750 00 | W. R. Kyle. |
| | NE. ¼, 2-7-17, W. 2, Sask. | 934 11 | 934 11 | 1,072 42 | W. J. Christie. |
| Manufacturers Life. | E. ½, 20-14-26, W. 2 | 3,342 02 | 2,942 02 | 4,500 00 | Mrs. M. I. Findlay. |
| | SE. ¼, 14-36-24, W. 3 | 1,500 53 | 1,500 53 | 1,850 00 | T. J. Honeywell. |
| | W. ½, 4-39-20, W. 3 | 2,620 15 | 2,520 15 | 3,200 00 | R. E. Nay. |
| | SW. ¼, 4-37-23, W. 3 | 1,695 85 | 1,695 85 | 2,200 00 | T. J. Honeywell. |
| | N. ½, 28-28-3, W. 5 | 2,227 10 | 2,227 10 | 3,200 00 | J. H. & C. R. Havens |
| | SW. ¼, 28-37-12, W. 4 | 881 47 | 881 47 | 1,200 00 | E. Wright. |
| | SW. ¼, 12-37-22, W. 3 | 1,391 75 | 1,391 75 | 1,700 00 | H. Taylor. |
| | NW. ¼, 22-12-24, W. 4 | 1,897 31 | 1,897 31 | 2,800 00 | Alex. Mastowy. |
| | SW. ¼, 14-35-13, W. 4 | 973 49 | 973 49 | 1,200 00 | A. K. Vigen. |
| | NE. ¼, 30-36-10, W. 4 | 877 35 | 877 35 | 1,200 00 | A. Christofferson |
| | SW. ¼, 14-28-9, W. 3 | 1,516 94 | 1,516 94 | 2,000 00 | A. W. James. |
| | NE. ¼, 18-36-12, W. 4 | 1,543 60 | 1,543 60 | 2,100 00 | C. Eckman. |
| | SE. ¼, 23-29-18, W. 3 | 1,811 76 | 1,811 76 | 2,250 00 | F. B. Elder. |
| | NW. ¼, 28-35-20, W. 3 | 1,195 53 | 1,095 53 | 1,460 00 | A. F. Althouse. |
| | NE. ¼, 26-38-3, W. 3 | 2,172 00 | 2,172 00 | 2,800 00 | Thos. Lawrence. |
| | NE. ¼, 36-34-19, W. 2 | 995 54 | 995 54 | 1,300 00 | R. J. W. Lampard. |
| | NE. ¼, 26-33-14, W. 4 | 1,167 73 | 1,167 73 | 1,350 00 | N. A. Wright. |
| | SE. ¼, 6-40-13, W. 4 | 934 08 | 934 08 | 900 00 | A. & T. Wiart. |
| Monarch Life | NE. ¼, 6-48-1, W. 4 | 1,905 00 | 1,905 00 | 1,975 00 | Eric Ambler. |
| Mutual Life | SE. ¼, 14-12-51, W. 3 | 1,439 89 | 1,439 89 | 1,450 00 | Martin Flath. |
| | Lot 14, Pt. 15 Blk. 173, Edmonton | 4,088 65 | 4,911 52 | 4,911 52 | Andrew W. Irvine. |
| North American Life. | NE. ¼, 14-12-17, W. 4, Alta | 1,740 61 | 1,740 61 | 2,000 00 | J. J. McManaman. |
| | E. ½, 34-30-22, W. 2, Sask. | 2,538 83 | 2,538 83 | 2,800 00 | C. E. Wilkins. |
| | SE. ¼, 13-14-32, W. 1, Sask. | 8,626 86 | 8,626 86 | 2,400 00 | T. Ross. |
| | NW. ¼, 7-14-31, W. 1, Sask. | | | 2,400 00 | J. Graham. |
| | W. ½, 18-14-31, W. 1, Sask | | | 4,800 00 | W. Murray. |
| | NE. ¼, 30-45-8, W. 4, Alta | 1,202 61 | 1,202 61 | 1,400 00 | E. Lacroix. |
| Northern Life | *Part lot 22, Lansdowne Av. plan 453, Toronto | 1,000 00 | 1,000 00 | 1,000 00 | W. H. Jackson.* |
| Sun Life | Part lot 11 of part of lot 2, Par Kildonan, Winnipeg, Man., Solvey property | 2,672 03 | 2,672 03 | 2,675 00 | Mrs. C. Christie. |
| | SE. ¼, 15-29-17, W. 3, Sask., Marks property | 1,963 87 | 1,963 87 | 2,600 00 | F. S. Hawley. |
| | N. ½, 35-7-7, W. 1, Man. | 2,335 55 | 2,589 05 | 2,632 42 | Jas. Hopkinson. |
| | Adjustments | | | 231 09 | |

* This property is being taken over at the amount of our claim by some of the bondsmen, who are paying $5,000 cash. The above payment is on account.

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

COLLATERAL LOANS MADE.

| Company. | To whom made. | Time. | Rate. | Amount. | Description of collateral. | Par value. | Market value |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Continental Life | John Watson | Dem'nd | 6½ | 3 13 | None (Interest capitalized) | | |
| | E. R. Dewart | " | 6½ | 2,400 00 | 15 fully paid up shares of capital stock Canadian Bank of Commerce | 1,500 00 | 2,850 00 |
| Independent Order of Foresters | York Security Co | | 6 | 50,000 00 | 500 shares Union Trust Co | 50,000 00 | 89,000 00 |
| Manufacturers Life | W. A. Bain | Call | 6 | 366 66 | Town of Athabasca debs., 7%, 1933 | 541 99 | 492 65 |
| | " | " | 6 | 366 66 | Anglo-French War Loan bonds, 5 p.c. 1920 | 600 00 | 572 25 |
| | " | " | 6 | 366 66 | Dom. of Canada War Loan bonds, 5 p.c. 1925 | 500 00 | 497 50 |
| Northern Life | W. Caven Barron | 5 yrs. | 7 | 2,000 00 | 3 shares, Huron and Erie Loan and Savings Soc'y | 300 00 | 630 00 |
| | | | | | 135 shares 20 p.c. preferred stock, Huron and Erie Loan and Savings Soc'y | 13,500 00 | 5,670 00 |
| | Marion MacKnight | | 6 | 650 00 | 17 shares Dom. Savings and Investment Soc'y | 850 00 | 690 00 |
| Sun Life | W. Graham Browne & Co | Dem'nd | 6½ | 8,700 00 | Dom. of Canada War Loan bonds 5 p.c. 1925 (37½ pc., paid up) | 6,000 00 | 2,194 00 |
| | | | | | Prov. of Alberta bonds, 5 p.c. 1925 | 7,500 00 | 7,275 00 |
| | Levis County Ry | Jan. 1, 1919. | 7 | 24,650 00 | Levis County Ry. bonds 5 p.c. 1927 | 75,707 62 | 59,899 02 |
| | | | | | Levis County Ry. stock | 10,914 57 | 1,091 46 |
| | Mexican Northern Power Co. | Sept. 26 1916 | 7 | 25,000 00 | Mexican Northern Power Co. "Prior Lein" bonds 6 p.c. 1944 | 62,500 00 | 46,875 00 |
| | Mrs. Jane Radford | Dem'nd | 6 | 30 00 | Mecixan Electric Light Co. bond 5, pc., 1935 | 1,000 00 | 520 00 |
| | | | | | National Brick Co. Bond, 6 p.c. 1951 | 1,000 00 | 550 00 |
| | McDougall and Cowans | " | 5½ | 250,000 00 | Montreal Light Heat and Power Co. stock | 100,000 00 | 235,000 00 |
| | | | | | Canadian Pacific Railway Stock | 40,000 00 | 70,000 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

COLLATERAL LOANS REPAID

| Company. | By whom paid. | Amount. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada Life | Sir Donald Mann | 30,865 00 | 475 shares Winnipeg Electric R. | 47,500 00 | 61,750 00 |
| | Pellatt & Pellatt | 9,920 00 | Toronto Power Co. 5% bonds, 1924 | 12,800 00 | 11,776 00 |
| | W. G. Jaffray | 13,000 00 | 75 shares Imperial Bank of Canada | 7,500 00 | 15,750 00 |
| | Toronto Savings and Loan Company | 50,000 00 | No collateral released | | |
| | Mrs. A. Gillespie | 4,998 00 | 100 shares Dominion Steel Corp. | 10,000 00 | 4,998 00 |
| Continental Life | John B. Holden | 3,000 00 | No collateral released | | |
| | The British America | | 56 shares fully paid up | | |
| | Security Co. Ltd | 3,803 00 | Stock, Sterling Bank of Canada | 5,600 00 | 4,704 00 |
| | Miss L. E. L. Aikins | 2,779 89 | City of Toronto, 4½ p. c. bonds, 1955 | 4,000 00 | 3,520 00 |
| | E. R. Dewart | 23 01 | No collateral released | | |
| Imperial Life | John Firstbrook | 700 00 | Dividends on Bank of Nova Scotia stock, held as collateral, applied towards reduction of loan | | |
| | Dr Alex Davidson | 420 00 | No collateral released | | |
| Independent Order of Foresters | Du Vernet Syndicate | 50,000 00 | 500 shares Union Trust Co | 50,000 00 | 89,000 00 |
| | York Security Co | 7,000 00 | 70 shares Union Trust Co | 7,000 00 | 12,460 00 |
| | Kenneth Cowan & Co | 24,000 00 | Cutler Mail Chute Co. bonds | 24,000 00 | 24,000 00 |
| | Kenneth Cowan & Co | 5,000 00 | Edmonton Catholic Schools bonds | 5,000 00 | 5,000 00 |
| | W. R. Cartwright | 5,153 27 | No collateral released | | |
| | R. J. Morrison | 7,500 00 | 5000 shares 7% preferred stock National Ice and Cold Storage Co | 5,000 00 | 3,500 00 |
| | H. F. Gooderham | 4,250 00 | 60 shares Bank of Toronto stock | 6,000 00 | 12,660 00 |
| | Chas. Magee (Brading Brewing Co) | 1,000 00 | No collateral released | | |
| | G. R. Cottrell | 12,500 00 | Lincoln Traction Co., 1st Mtge bonds | 20,000 00 | 17,000 00 |
| Manufacturers Life | A. H. Martens & Co | 9,400 00 | Town of Estevan 5 p. c., 1925 | 11,859 66 | 10,762 63 |
| | D. C. Hossack | 4,200 00 | Prov. of Ontario, 4 p.c., 1941 | 5,000 00 | 4,300 00 |
| | F. S. Evans | 1,739 28 | Bell Tel. Co., 5 p.c., 1925 | 2,000 00 | 1,960 00 |
| | F. S. Evans | 789 60 | City of Medicine Hat bonds, 5 p. c., 1942 | 1,000 00 | 880 00 |
| | F. S. Evans | 743 61 | City of North Vancouver, 5 p. c., 1960 | 1,000 00 | 840 00 |
| | F. S. Evans | 727 51 | City of Prince Albert, 4½ p. c., 1942 | 1,000 00 | 800 00 |
| | Dom. Bond Co | 4,300 00 | Toronto Paper Co., 6 p.c., 1942 | 5,000 00 | 4,000 00 |
| North American Life | Dr. Wm. Lehman | 4,000 00 | No collateral released | | |
| Sun Life | C. S. V. Branch, Montreal | 257 90 | No collateral released | | |
| | W. Graham Browne & Co., Montreal | 8,700 00 | Dom. of Canada War Loan, 5 p.c., 1925 (37½ p.c. paid)<br>Prov. of Alberta, 5 p.c., 1925 | 6,000 00<br>7,500 00 | 2,194 00<br>7,275 00 |
| | A. B. Colville, Toronto | 126 50 | No collateral released | | |
| | Mrs. H. M. Ewing, Montreal | 100 00 | No collateral released | | |
| | Albert P. Frigon, Montreal | 163 75 | No collateral released | | |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1916—*Continued.*

COLLATERAL LOANS REPAID—*Concluded.*

| Company. | By whom paid. | Amount. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Sun Life—*Con.*.. | J. W. Sutherland, Hamilton..... | 9,000 00 | Dom. Power and Transmission Co., pfd. stock..... | 30,000 00 | 28,800 00 |
| | | | Dom. Power and Transmission Co., Ltd., pfd. stock. . | 30,000 00 | 16,500 00 |
| | S. and C. S. Carsley, Montreal..... | 25,000 00 | A. E. Rea and Co., 5 p. c., 1931 | 66,000 00 | 59,400 00 |
| Travellers Life.. | McDougall & Cowan.... | 15,000 00 | 100 shares Laurentide Co., Ltd | 10,000 00 | 19,300 00 |

| Company. | Mortgage Loans. | | | Policy Loans. | | |
|---|---|---|---|---|---|---|
| | Made. | Repaid. | Balance, June 30, 1916. | Made. | Repaid. | Balance, June 30, 1916. |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | | | 5,200 00 | | | |
| Ancient Order of Foresters | | 1,026 00 | | 1,760 00 | 3,611 00 | 21,589 00 |
| British Columbia | 4,384 05 | 10,679 90 | 125,953 06 | 5,596 85 | 3,575 40 | 13,051 42 |
| Canada | 1,260,909 68 | 926,137 83 | 21,095,640 09 | 682,101 64 | 609,191 34 | 9,029,991 10 |
| Capital | | | 75,600 00 | 2,433 30 | 687 60 | 6,009 29 |
| C. M. B. A. | | | 106,000 00 | | | |
| Commercial Travellers | | | 36,440 00 | | | |
| Confederation | 193,607 87 | 438,860 51 | 6,455,115 19 | 239,373 06 | 239,490 36 | 2,998,970 74 |
| Continental | 20,888 93 | 17,279 50 | 543,219 21 | 35,833 17 | 24,114 57 | 261,506 27 |
| Crown | 5,267 70 | 23,403 94 | 572,030 89 | 43,184 39 | 23,911 25 | 346,641 03 |
| Dominion | 29,995 50 | 51,417 37 | 3,014,738 33 | 38,963 50 | 29,429 63 | 328,220 61 |
| Excelsior | 232,160 68 | 140,013 78 | 2,138,501 24 | 50,551 70 | 53,268 14 | 402,371 61 |
| Great West | 1,088,561 03 | 682,842 73 | 12,647,394 40 | 426,645 06 | 244,380 56 | 2,934,586 77 |
| Imperial | 130,694 07 | 209,475 01 | 5,994,198 95 | 211,793 43 | 138,171 76 | 1,729,839 54 |
| Independent Order of Foresters | 332,579 19 | 155,911 62 | 4,168,588 73 | | | |
| London | 152,416 80 | 232,484 03 | 4,007,061 81 | 64,235 52 | 40,910 59 | 498,984 35 |
| Manufacturers | 263,963 00 | 453,903 62 | 8,565,572 72 | 445,104 49 | 437,219 03 | 3,376,979 06 |
| Monarch | 21,470 11 | 15,292 46 | 352,286 34 | 10,721 90 | 4,023 50 | 87,588 97 |
| Mutual | 894,213 93 | 443,887 87 | 14,848,826 83 | 611,993 73 | 460,959 68 | 3,984,036 13 |
| National | | | | 51,929 94 | 35,541 82 | 305,171 03 |
| North American | 82,665 29 | 180,039 71 | 4,521,561 14 | 210,210 70 | 215,281 36 | 2,399,464 99 |
| Northern | 39,796 37 | 154,818 91 | 1,291,255 31 | 41,824 52 | 33,854 09 | 295,252 31 |
| Royal Guardians | 2,555 00 | | 144,635 00 | 5,745 66 | 4,786 80 | 70,670 14 |
| Saskatchewan | 3,914 98 | 284 30 | 24,770 08 | | | |
| Sauvegarde | | 1,600 00 | 163 108 61 | 24,215 35 | 12,638 22 | 85,297 56 |
| Security | | | | 434 00 | 3 19 | 1,586 10 |
| Sovereign | 13,230 35 | 11,996 15 | 593,882 86 | 21,734 64 | 18,100 56 | 188,910 83 |
| Sun | 48,246 66 | 294,329 54 | 9,046,243 80 | 1,972,867 41 | 1,747,052 81 | 10,483,538 95 |
| Travellers | 25,000 00 | | 68,700 00 | 8,674 63 | 6,551 59 | 22,474 28 |
| Woodmen | 11,150 26 | 12,388 24 | 244,301 21 | | | |
| | 4,857,671 46 | 4,458,073 02 | 100,850,825 80 | 5,207,928 59 | 4,386,754 85 | 39,872,732 08 |

SESSIONAL PAPER No. 9

STATEMENTS made by the Canadian Trustees of Foreign Companies showing the movement of Securities held by them in trust for the respective companies during the six months ended June 30, 1916.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life.. | Dom. of Canada War Loan, 5 p.c., 1925..... | 180,000 00 | 179,100 00 |
| | Mun. of St. Vital, 6 p.c., 1930..... | 13,000 00 | 13,000 00 |
| | Montreal R.C. School, 5 p.c., 1945..... | 50,000 00 | 47,045 00 |
| New York Life..... | Toronto, 4½ p.c..... | 230,000 00 | 202,400 00 |
| Standard Life..... | Dom. of Canada War Loan, 5 p.c., 1925..... | 60,000 00 | 59,137 50 |
| Travellers..... | Dom. of Canada War Loan, 5 p.c., 1925 ..... | 200,000 00 | 195,000 00 |

BONDS AND DEBENTURES RELEASED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life... | Butte Electric and Power Co., 5 p.c., 1951.... | 25,000 00 | 24,500 00 |
| | Winnipeg Electric St. Ry., 5 p.c., 1927..... | 25,000 00 | 24,000 00 |
| | London St. Ry., 5 p.c., 1925..... | 1,000 00 | 960 00 |
| | Montreal Harbour, 4 p.c., 1917/18/21..... | 15,000 00 | 14,400 00 |
| | City of New Westminster, 5 p.c., 1937..... | 700 00 | 679 00 |
| | Montreal Protestant School, 4 p.c., 1923..... | 15,000 00 | 13,500 00 |
| | Township of Elgin, 5 p.c., 1917/40..... | 192 06 | 186 30 |
| | Lachine School, 4½ p.c., 1917/40..... | 510 69 | 454 50 |
| Metropolitan Life..... | Imperial Rolling Stock Co., 1st Mtge., 4½ p.c. series "L" and "A" (matured)..... | 250,000 00 | 249,000 00 |
| | Canadian Northern Railway Equipment Trust, 4½ p.c., series G-1 (matured)..... | 25,000 00 | 24,000 00 |
| | Globe Realty Corp., Ltd., 4½ p.c., 1938..... | 52,000 00 | 47,840 00 |
| Standard Life..... | Prov. of New Brunswick, 4 p.c. (matured)..... | 3,000 00 | 2,940 00 |
| | Municipal debs. (matured)..... | 6,950 12 | 6,664 79 |
| | School Dist. debs. (matured)..... | 508 44 | 455 41 |
| | Keewatin Flour Mills, 6 p.c. (matured)..... | 35,000 00 | 35,000 00 |
| | London St. Ry., 5 p.c. (matured)..... | 1,000 00 | 1,000 00 |
| | Dominion Coal Co., 5 p.c. (matured)..... | 2,000 00 | 2,000 00 |
| | Sault Ste. Marie Bridge Co., 5 p.c. (matured).. | 44,000 00 | 44,220 00 |
| | Montreal Light, Heat and Power Co., 5 p.c., 1933..... | 4,000 00 | 3,880 00 |
| | Montreal Light, Heat and Power Co., 4½ p.c., 1932..... | 10,000 00 | 9,200 00 |
| Travellers..... | Municipal debs. (matured instalments)..... | 2,539 43 | 2,539 43 |

STOCKS RECEIVED.

| Company. | Description of Stock. | Dividends paid in | | | Par value. | Market value. |
|---|---|---|---|---|---|---|
| | | 1913 | 1914 | 1915 | | |
| | | | | | $ cts. | $ cts. |
| Phœnix..... | Acadia Fire Insurance Co. of Halifax..... | 6 | 6 | 6 | 120,000 00 | 180,000 00 |

STATEMENTS made by the Canadian Trustees of Foreign Companies showing the movement of Securities held by them in trust for the respective companies during the six months ended June 30, 1916—*Concluded.*

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance June 30, 1916. |
|---|---|---|---|
| | $ cts. | $ cts. | $ cts. |
| London and Lancashire Life | 7,500 00 | 6,673 45 | 1,921,531 73 |
| Metropolitan Life | | | 4,805,000 00 |
| New York Life | | 288,500 00 | 5,130,500 00 |
| Phœnix Assurance, Ltd | 9,241 70 | 82,069 43 | 1,276 799 99 |
| Standard Life | 40,000 00 | 40,000 00 | 1,184,500 00 |
| State Life | | | 59,100 00 |
| Travellers Insurance | | 150,374 80 | 1,534,557 87 |
| | 56,741 70 | 567,617 68 | 15,911,989 59 |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securites of Canadian Life Companies for the six months ended December 31, 1916.

BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Alberta-Saskatchewan | Accumulation of book values towards par | ..... | 60 73 | |
| Ancient Order of Foresters | Anglo-French War Loan, 5 p.c. | 10,000 00 | 9,706 30 | Brent, Noxon & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 15,000 00 | 14,538 30 | " " |
| | Accumulation of book values towards par | .... | 242 09 | |
| Canada Life | Dom. of Canada War Loan, 5 p.c., 1931 | 407,500 00 | 397,312 50 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 300,000 00 | 285,439 00 | Dom. Securities Corp. |
| | Prov. of Ontario, 4½ p.c. stock | 118,746 66 | 99,865 95 | " " |
| | Prov. of Quebec 4½ p.c. stock | 68,133 33 | 57,436 40 | " " |
| | Newfoundland Govt. 3½ p.c | 4,866 67 | 3,375 52 | W. L. McKinnon & Co. |
| | Newfoundland Govt. 3½ p.c | 97,333 33 | 66,001 73 | Dom. Securities Corp. |
| | Municipal Debs., 4 p.c. | 194,179 97 | 130,915 24 | " " |
| | " " 4½ p.c. | 142,208 72 | 124,502 28 | " " |
| | " " 5 p.c. | 19,466 66 | 16,899 00 | " " |
| | " " 5 p.c. | 4,812 38 | 4,625 25 | Jarvis & Co. |
| | " " 5 p.c. | 5,244 00 | 4,957 88 | Toronto General Trusts Corp. |
| | " " 5½ p.c. | 60,000 00 | 58,206 60 | Royal Securities Corp. |
| | " " 7 p.c. | 8,000 00 | 8,000 00 | R.C. Corp., St. Johns. Nfld. |
| | Accumulation of book values towards par | ..... | 16,150 90 | |
| Capital Life | Dom. of Canada War Loan 5 p.c., 1931 | 20,000 00 | 19,500 00 | Subscription of $20,000. |
| | Accumulation of book values towards par | ..... | 102 95 | |
| C.M.B.A. | Dom. of Canada War Loan 5 p.c., 1931 | 20,000 00 | 19,444 12 | Subscription of $20,000. |
| | British War Loan, 5½ p.c. | 5,000 00 | 4,934 80 | Harris, Forbes & Co., Inc. |
| Commercial Travellers | Dom. of Canada War Loan, 5 p.c., 1931 | 20,000 00 | 19,719 14 | R. C. Matthews & Co. |
| | Accumulation of book values towards par | ..... | 375 21 | |
| Confederation Life | Dom. of Canada War Loan, 5 p.c., 1931 | 207,500 00 | 202,312 50 | Dominion Govt. |
| | Montreal R.C. Schools, 4 p.c. | 25,000 00 | 20,017 50 | A. E. Ames & Co. |
| | Municipal Debs., 4 p.c. | 6,000 00 | 5,210 40 | Canada Bond Corp. |
| | " " 4 p.c. | 7,000 00 | 5,875 54 | Mulholland, Bird & Graham. |
| | " " 4 p.c. | 38,933 33 | 30,237 57 | W. L. McKinnon & Co. |
| | " " 4½ p.c. | 34,261 44 | 31,950 51 | Mulholland, Bird & Graham. |
| | " " 4½ p.c. | 10,000 00 | 9,484 00 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 47,700 00 | 46,503 59 | Canada Bond Corp. |
| | " " 5½ p.c. | 9,999 95 | 10,142 95 | " " |
| | " " 5½ p.c. | 9,488 82 | 9,880 00 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 20,000 00 | 20,517 80 | Mulholland, Bird & Graham. |
| | " " 6 p.c. | 5,000 00 | 5,000 00 | C. H. Burgess & Co. |
| | Dominion Realty Co. | 57,786 82 | 57,786 82 | Osler & Hammond. |
| | Accumulation of book values towards par—net | ..... | 269 50 | |
| Continental Life | Dom. of Canada War Loan, 5 p.c., 1931 | 47,500 00 | 46,179 97 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 30,000 00 | 29,155 81 | MacDonald, Bullock & Co. |
| | Municipal Debs., 5 p.c. | 10,000 00 | 8,727 90 | C. H. Burgess & Co. |
| | Accumulation of book values towards par | ..... | 482 85 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Crown Life | Dom. of Canada War Loan, 5 p.c., 1931 | 67,500 00 | 65,624 17 | Dominion Govt. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 12,000 00 | 11,775 00 | Canada Bond Corp. |
| | Anglo-French War Loan, 5 p.c. | 40,000 00 | 37,443 39 | Hudson & Co. |
| | Municipal Debs., 5½ p.c. | 5,252 82 | 4,742 97 | Brent, Noxon & Co. |
| | " " 6 p.c. | 9,000 00 | 9,000 00 | " " |
| | Accumulation of book values towards par | | 113 19 | |
| Dominion Life | Dom. of Canada War Loan, 5 p.c., 1931 | 5,000 00 | 4,972 77 | A. E. Ames & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 5,000 00 | 4,861 03 | Alger & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 64,500 00 | 62,887 50 | A. E. Ames & Co.<br>Buchanan & Seagram.<br>Thompson & Campbell & Co. |
| | Anglo-French War Loan, 5 p.c. | 10,000 00 | 9,737 83 | A. E. Ames & Co. |
| | " " | 5,000 00 | 4,865 77 | E. Jarvis & Co. |
| | " " | 5,000 00 | 4,737 91 | Mackenzie & Co. |
| | Glace Bay Debs., 5 p.c. | 5,000 00 | 4,380 10 | " |
| | Sudbury-Copper Cliff Suburban Electric Ry. Co., 6 p.c. | 5,000 00 | 5,151 23 | E. Jravis & Co. |
| | Accumulation of book values towards par | | 13 97 | |
| Excelsior Life | Dom. of Canada War Loan, 5 p.c., 1931 | 82,500 00 | 80,437 50 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 50,000 00 | 46,750 00 | Chalmers & Oakley. |
| Great West Life | Dom. of Canada War Loan, 5 p.c., 1931 | 407,500 00 | 397,291 55 | Dominion Govt. |
| | Municipal Debs., 6 p.c. | 1,005 70 | 984 60 | Osler, Hammond & Nanton. |
| | " " 6 p.c. | 21,666 00 | 21,666 00 | Edward Brown & Co. |
| | " " 6 p.c. | 17,674 95 | 17,674 95 | Goldman & Co. |
| | School Dist. Debs., 6½ p.c. | 7,500 00 | 7,695 00 | W. R. Alger & Co. |
| | " " 7 p.c. | 4,000 00 | 4,142 50 | Direct. |
| | Grand Trunk Pacific Ry. (g'teed by Dominion) 4 p.c. Bonds | 35,964 00 | 27,958 41 | W. L. McKinnon & Co. |
| | Edmonton, Dunvegan and British Columbia Ry. (g'teed by Alberta) 4½ p.c. Bonds | 325,000 00 | 261,134 25 | W. A. Mackenzie & Co. |
| | Accumulation of book values towards par | | 456 18 | |
| Imperial Life | Dom. of Canada War Loan, 5 p.c., 1931 | 307,500 00 | 299,812 50 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 200,000 00 | 192,568 69 | Dom. Securities Corp. |
| | Imperial Russian Govt., 5½ p.c. | 50,000 00 | 47,375 00 | " " |
| | Prov. of Saskatchewan, 4 p.c. | 97,333 33 | 73,337 17 | " " |
| | Govt. of Newfoundland, 3½ p.c. | 48,666 66 | 348045 09 | " " |
| | Municipal Debs., 4 p.c. | 102,195 95 | 88,401 23 | " " |
| | " 4½ p.c. | 20,000 00 | 18,151 29 | " " |
| | " " 5 p.c. | 5,000 00 | 4,435 02 | The Joliette Steel Co., Ltd. |
| | Montreal R.C. School, 5 p.c | 50,000 00 | 46,690 07 | A. E. Ames & Co. |
| | The Electrical Development Co. of Ontario, Ltd., 5 p.c | 25,000 00 | 22,634 42 | Dom. Securities Corp. |
| | The Robert Simpson Western Ltd., 6 p.c. | 50,000 00 | 50,560 27 | " " |
| | Accumulation of book values towards par | | 3,948 10 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Independent Order of Foresters | Dom. of Canada War Loan, 5 p.c., 1931 | 107,500 00 | 104,812 50 | Dominion Govt. |
| | United Kingdom of Great Britain and Ireland, 5½ p.c. | 50,000 00 | 49,625 00 | Equitable Trust Co. |
| | New York District Realty Co., 6 p.c. | 706,500 00 | 635,900 00 | Direct. |
| | New York Ice Co., 6 p.c. | 120,000 00 | 108,000 00 | " |
| London Life | Dom. of Canada War Loan, 5 p.c., 1931 | 127,500 00 | 123,575 93 | Dominion Govt. |
| | Anglo-French External Loan, 5 p.c. | 90,000 00 | 83,950 00 | A. E. Ames & Co. (balance on subscription of $100,000). |
| | Municipal Debs., 3½ p.c. | 19,466 67 | 15,884 80 | W. L. McKinnon & Co. |
| | " " 5 p.c. | 3,667 40 | 3,173 89 | R. C. Matthews & Co. |
| | " " 5 p.c. | 7,000 00 | 6,235 87 | Canada Bond Corp. |
| | " " 5 p.c. | 17,931 19 | 15,796 33 | A. E. Ames & Co. |
| | " " 6 p.c. | 5,114 82 | 5,328 61 | Wood, Gundy & Co. |
| | " " 6 p.c. | 6,000 00 | 5,817 10 | C. H. Burgess & Co. |
| | " " 6 p.c. | 9,300 00 | 8,822 91 | Mulholland, Bird & Graham. |
| | " " 6 p.c. | 19,172 79 | 17,683 67 | Canada Bond Corp. |
| | Canadian Northern Western Ry. (g'teed by Alberta) 4½ p.c. | 19,466 66 | 16,130 25 | A. Jarvis & Co. |
| | Edmonton, Dunvegan and British Columbia Ry. (g'teed by Alberta) 4½ p.c. | 25,000 00 | 20,516 25 | W. A. Mackenzie & Co. |
| | Grand Trunk Pacific Branch Lines Co. (g'teed by Alberta 4 p.c., 1939 | 5,346 00 | 4,095 04 | C. H. Burgess & Co. |
| | Grand Trunk Pacific Branch Lines Co. (g'teed by Alberta), 4 p.c., 1942 | 2,916 00 | 2,194 58 | " " |
| | Grand Trunk Pacific Branch Lines Co. (g'teed by Saskatchewan), 4 p.c., 1939 | 32,076 00 | 24,657 99 | " " |
| | Canadian Northern Railway Co. (g'teed by Manitoba), 4 p.c., 1930 | 12,166 66 | 9,984 52 | " " |
| | Sudbury-Copper Cliff Suburban Electric Ry. Co. (g'teed by Town of Sudbury) 6 p.c., 1936 | 15,000 00 | 15,000 00 | A. Jarvis & Co. |
| | Dominion Realty Co. Ltd., Annuity Bonds | 97,500 00 | 57,020 55 | Dom. Securities Corp. |
| | Accumulation of book values toward par | | 4,257 33 | |
| Manufacturers Life | Dom. of Canada War Loan, 5 p.c., 1931 | | 284,126 25 | Dominion Govt. |
| | Prov. of New Brunswick, 4 p.c. | 4,866 67 | 3,751 55 | Kerr, Fleming & Co. |
| | " Ontario, 4 p.c. | 14,599 98 | 11,327 32 | " " |
| | " Saskatchewan, 5½ p.c. | 25,000 00 | 25,747 00 | Dom. Securities Corp. |
| | Anglo-French External Loan, 5 p.c. | 125,000 00 | 119,208 69 | Kerr, Fleming & Co. |
| | Anglo-French External Loan, 5 p.c. | 50,000 00 | 46,750 00 | Dom. Securities Corp. |
| | Govt. of Newfoundland, 3½ p.c. | 12,653 33 | 9,182 23 | Kerr, Fleming & Co. |
| | Imperial Japanese Govt., 4 p.c. | 10,706 66 | 7,947 50 | Dom. Securities Corp. |
| | " 4 p.c. | 973 33 | 722 50 | Kerr, Fleming & Co. |
| | Municipal debs., 4½ p.c. | 22,193 33 | 19,093 90 | Dom. Securities Corp. |
| | " " 5 p.c. | 5,840 00 | 5,131 02 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life—*Con.* | Municipal debs., 5 p.c. | 1,167 33 | 1,152 44 | Geo. Carruthers & Son. |
| | " " 5½ p c. | 15,000 00 | 14,476 50 | R. A. Daly & Co. |
| | " " 6 p c. | 10,500 00 | 10,877 01 | Canada Bond Corp. |
| | " " 6 p.c. | 4,287 15 | 4,081 03 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 3,000 00 | 3,099 93 | Wood, Gundy & Co. |
| | " " 6 p c. | 47,042 82 | 48,553 58 | Geo. Carruthers & Son. |
| | " " 6 p c. | 14,928 67 | 15,237 12 | Mulholland, Bird & Graham. |
| | " " 6 p.c. | 39,000 00 | 38,921 40 | Kerr, Fleming & Co. |
| | " " 6½ p c. | 3,845 85 | 3,845 85 | W. L. McKinnon & Co. |
| | " " 6½ p c. | 12,000 00 | 11,835 56 | Mulholland, Bird & Graham. |
| | School Dist. debs., 5½ p c. | 1,740 00 | 1,702 79 | W. L. McKinnon & Co. |
| | " " 5½ p c. | 300 00 | 295 94 | " " |
| | " " 6 p.c. | 20,240 00 | 20,138 42 | " " |
| | " " 6 p c. | 1,200 00 | 1,182 57 | Kerr, Fleming & Co. |
| | " " 6 p.c. | 1,200 00 | 1,191 24 | H. O'Hara & Co. |
| | " " 6½ p.c. | 17,500 00 | 17,842 45 | Kerr, Fleming & Co. |
| | " " 6½ p c. | 6,800 00 | 6,843 87 | W. L. McKinnon & Co. |
| | " " 6½ p c. | 1,600 00 | 1,609 42 | " " |
| | " " 6½ p c. | 3,800 00 | 3,827 52 | Brent, Noxon & Co. |
| | " " 6½ p c. | 6,300 00 | 6,370 53 | " " |
| | " " 6½ p.c. | 2,500 00 | 2,531 82 | Goldman & Co. |
| | " " 6½ p.c. | 34,250 00 | 35,340 28 | W. L. McKinnon & Co. |
| | " " 6½ p c. | 20,000 00 | 20,500 83 | Kerr, Fleming & Co. |
| | " " 6½ p.c. | 1,600 00 | 1,628 43 | Kerr Fleming & Co. |
| | " " 6½ p.c. | 1,500 00 | 1,537 80 | Goldman & Co. |
| | " " 7 p c. | 7,200 00 | 7,473 25 | " |
| | " " 7 p.c. | 48,265 00 | 50,411 61 | Kerr Fleming & Co. |
| | " " 7 p.c. | 26,250 00 | 27,173 36 | W. L. McKinnon & Co. |
| | " " 7 p.c. | 1,500 00 | 1,553 41 | Brent, Noxon & Co. |
| | " " 7 p.c. | 3,400 00 | 3,556 61 | C. H. Burgess & Co. |
| | " " 7 p. c. | 4,900 00 | 5,101 40 | H. O'Hara & Co. |
| | " " 7½ p.c. | 1,600 00 | 1,695 68 | Kerr, Fleming & Co. |
| | " " 7½ p.c. | 1,200 00 | 1,271 59 | Brent, Noxon & Co. |
| | " " 8 p.c. | 4,800 00 | 5,203 24 | Kerr, Fleming & Co. |
| | " " 8 p.c. | 1,600 00 | 1,722 13 | W. L. McKinnon & Co. |
| | " " 8 p.c. | 12,500 00 | 13,615 62 | Goldman & Co. |
| | " " 8 p.c. | 3,500 00 | 3,705 36 | C. H. Burgess & Co. |
| | Canadian Northern Western Ry. g'teed 4½ p.c. stock | 19,466 66 | 15,329 99 | Bankers Bond Co. |
| | Canadian Northern Western Ry., g'teed 4½ p.c. stock | 9,733 34 | 7,717 56 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | | 5,573 25 | |
| Monarch Life | Dom. of Canada War Loan, 5 p.c., 1931 | 43,000 00 | 41,925 00 | Dom. Gov't. |
| | Municipal debs., 5 p. c. | 1,946 66 | 1,658 63 | Edward Brown & Co. |
| | School Dist. debs., 6 p.c. | 1,500 00 | 1,453 10 | T. R. Billett & Co. |
| | " " 7 p.c. | 4,400 00 | 4,532 00 | " " |
| | " " 7 p.c. | 4,800 00 | 4,932 00 | Dep't of Education, Alberta. |
| | Anglo-French External Loan, 5 p.c. | 31,000 00 | 30,067 88 | A. E. Ames & Co. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 376,250 00 | 376,250 00 | Dom. Government. |
| | School Dist. Debentures, 6 p.c. | 35,000 00 | 35,615 27 | W. L. McKinnon & Co. |
| | School Dist. Debentures, 6½ p.c | 6,200 00 | 6,489 16 | Brent, Noxon & Co. |
| | Accumulation towards par | | 2,262 95 | |
| National Life | Dom. of Canada War Loan, 5 p.c., 1931 | 67,600 00 | 65,910 02 | Dom. Gov't. |
| | Prov. of Alberta, 4 p.c. | 3,406 66 | 3,108 57 | Kerr, Fleming & Co. |
| | " Manitoba, 5 p.c. | 7,300 00 | 6,967 85 | " " |
| | " New Brunswick, 4 pc. | 1,000 00 | 889 70 | " " |
| | " Nova Scotia, 3½ p.c. | 3,893 33 | 2,823 05 | " " |
| | " Quebec, 4 p.c. | 20,926 66 | 18,063 15 | " " |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| National Life—*Con*.... | Prov. of Quebec, 4 p.c..... | 8,273 33 | 7,129 95 | Dom. Securities Corp. |
| | " Saskatchewan, 5 p.c.. | 5,000 00 | 4,734 54 | Wood, Gundy & Co. |
| | British Gov't Exchequcur Bonds, 6 p.c..... | 4,866 66 | 4,817 99 | Kerr, Fleming & Co. |
| | United Kingdom of Great Britain and Ireland, 5½ p.c.. | 10,000 00 | 9,850 00 | Geo. A. Stinson & Co. |
| | Newfoundland, 3½ p.c..... | 10,219 99 | 7,218 38 | Kerr, Fleming & Co. |
| | Municipal debs., 3½ p.c..... | 4,000 00 | 3,702 80 | Dom. Securities Corp. |
| | " " 3½ p.c..... | 6,326 67 | 5,086 64 | W. L. McKinnon & Co. |
| | " " 4 p.c..... | 5,379 99 | 4,395 63 | Kerr, Fleming & Co. |
| | " " 4 p.c..... | 11,313 32 | 9,595 56 | Dom. Securities Corp. |
| | " " 4½ p.c..... | 3,893 33 | 3,195 64 | " " |
| | " " 4½ p.c..... | 8,273 32 | 6,612 81 | R. C. Matthews & Co. |
| | " " 4½ p.c..... | 19,953 28 | 17,198 91 | Kerr, Fleming & Co. |
| | " " 4½ p.c..... | 3,000 00 | 2,421 00 | Brent, Noxon & Co. |
| | " " 5 p.c..... | 14,188 65 | 12,444 18 | R. C. Matthews & Co. |
| | " " 5 p.c..... | 7,765 56 | 7,349 67 | Imperial Bank of Canada |
| | " " 5 p.c..... | 4,000 00 | 3,608 00 | A. E. Ames & Co. |
| | " " 5 p.c..... | 2,486 67 | 2,156 43 | Dom. Securities Corp. |
| | " " 5 p.c..... | 6,000 00 | 5,129 92 | W. A. MacKenzie & Co. |
| | " " 5½ p.c..... | 585 58 | 571 76 | W. L. McKinnon & Co. |
| | " " 5½ p.c..... | 8,000 00 | 7,982 00 | A. E. Ames & Co. |
| | " " 6 p.c..... | 3,000 00 | 3,000 00 | A. Angus Macdonald. |
| | Edmonton Dunvegan and British Columbia Ry. Co., (g'teed by Alberta), 4½ p.c.. | 10,000 00 | 8,271 00 | W. A. MacKenzie & Co. |
| | Accumulation of book values towards par..... | ..... | 1,999 79 | |
| North American Life.. | Dom. of Canada War Loan, 5 p.c., 1931..... | 207,500 00 | 202,312 50 | Goldman & Co. |
| | Prov. of British Columbia, 4½ p.c..... | 100,000 00 | 92,945 00 | MacNeill & Young. |
| | Municipal debs., 4½ p.c..... | 15,000 00 | 12,566 00 | Canada Bond Corp. |
| | " " 5 p.c..... | 13,417 22 | 12,775 54 | " " |
| | " " 5 p.c..... | 24,564 71 | 23,936 00 | Æmilius Jarvis & Co. |
| | " " 5 p.c..... | 35,600 00 | 33,732 25 | C. H. Burgess & Co. |
| | " " 5 p.c..... | 10,000 00 | 8,841 00 | W. L. McKinnon & Co. |
| | " " 5½ p.c..... | 17,500 00 | 17,702 68 | Canada Bond Corp. |
| | " " 5½ p.c..... | 10,000 00 | 9,651 00 | R. A. Daly & Co. |
| | " " 5½ p.c..... | 7,000 00 | 6,898 50 | R. C. Matthews & Co. |
| | " " 6 p.c..... | 74,682 30 | 81,362 34 | Æmilius Jarvis & Co. |
| | " " 6 p.c..... | 23,988 46 | 24,626 03 | W. L. McKinnon & Co. |
| | " " 6 p.c..... | 15,000 00 | 15,372 60 | C. H. Burgess & Co. |
| | School Dist. debs., 5 p.c..... | 1,333 34 | 1,333 34 | Osborne and Francis. |
| | " " 6 p.c..... | 46,000 00 | 47,794 00 | Goldman & Co. |
| Northern Life..... | Dom. of Canada War Loan, 5 p.c., 1931..... | 32,500 00 | 31,687 50 | Dom. Gov't. |
| | Newfoundland Gov't, 3½ p.c... | 12,166 66 | 8,307 23 | Dom. Securities Corp. |
| | Russian Gov't Internal War Loan, 5½ p c..... | 10,000 00 | 10,000 00 | A. E. Ames & Co. (Initial instalment on subscription of 100,000 roubles). |
| | Municipal debs., 4½ p.c..... | 17,033 33 | 13,268 03 | R. C. Matthews & Co. |
| | " " 5 p.c..... | 6,815 62 | 6,031 35 | Canada Bond Corp. |
| | " " 5 p.c..... | 2,500 00 | 2,196 11 | C. H. Burgess & Co. |
| | " " 5 p.c..... | 5,000 00 | 4,210 85 | Dom. Securities Corp. |
| | " " 6 p.c..... | 6,000 00 | 5,821 70 | C. H. Burgess & Co. |
| | " " 6 p.c..... | 3,000 00 | 2,992 70 | Brent, Noxon & Co. |
| | Municipal debs., 6 p.c..... | 7,500 00 | 7,196 65 | R. C. Matthews & Co. |
| | " " 6 p.c..... | 2,850 00 | 2,773 17 | A. F. Carruthers & Co. |
| | " " 7 p.c..... | 5,000 00 | 4,701 00 | C. H. Burgess & Co. |
| | School Dist. debs., 7 p.c..... | 3,500 00 | 3,685 62 | H. O'Hara & Co. |
| | " " 8 p.c..... | 1,400 00 | 1,530 97 | Goldman & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Northern Life—*Con.*... | Canadian Northern Alberta Ry. (g'teed by Dominion), 3½ p.c. | 9,733 33 | 7,992 79 | C. H. Burgess & Co. |
| | Canadian Northern Western Ry. (g'teed by Alberta), 4½ p.c. | 23,360 00 | 20,643 65 | Æmelius Jarvis & Co. |
| | Grand Trunk Pacific Ry. (g'teed by Saskatchewan), 4 p.c. | 5,832 00 | 4,560 45 | C. H. Burgess & Co. |
| | Nova Scotia Steel and Coal Co., 6 p.c. | 29,930 00 | 28,412 58 | Royal Securities Corp. |
| | Accumulation of book values towards par | ..... | 439 97 | |
| Royal Guardians..... | Dom. of Canada War Loan, 5 p.c., 1925 | 52,500 00 | 51,648 13 | Hansons and Ferguson. |
| | Dom. of Canada War Loan, 5 p.c., 1931 | 47,500 00 | 46,312 50 | Dom. Gov't. |
| | Anglo French War Loan, 5 p.c. | 14,000 00 | 13,348 00 | Hansons and Ferguson. |
| Saskatchewan Life..... | Dom. of Canada War Loan, 5 p.c., 1931 | 5,000 00 | 4,875 00 | W. L. McKinnon & Co. |
| | Imperial Russian Gov't., 5 p.c. bonds—(10,000 roubles) | 5,145 00 | 3,063 80 | McDougall and Cowans |
| | Accumulation of book values towards par | ..... | 7 82 | |
| La Sauvegarde Life.... | Anglo French War Loan, 5 p.c. | 40,000 00 | 37,450 00 | Provincial Bank. |
| | Municipal debs., 6 p.c. | 50,000 00 | 50,000 00 | Royal Securities Corp. |
| | Accumulation of book values towards par | ..... | 1,557 72 | |
| Security Life..... | Accumulation of book values towards par | ..... | 131 91 | |
| Sovereign Life..... | Dom. of Canada War Loan, 5 p.c., 1931 | 35,500 00 | 34,612 50 | Edward Brown & Co. |
| | Municipal debs., 4½ p.c. | 4,866 66 | 3,945 32 | " " |
| | " " 4½ p.c. | 2,500 00 | 2,017 50 | Wood, Gundy & Co. |
| Sovereign Life—*Con.*. | Municipal debs., 5 p.c. | 16,588 00 | 14,337 69 | W. A. McKenzie & Co. |
| | " " 5 p.c. | 7,000 00 | 6,084 18 | C. H. Burgess & Co. |
| | " " 5 p.c. | 1,946 67 | 1,713 45 | Dom. Securities Corp. |
| | " " 5 p.c. | 486 67 | 422 48 | Edward Brown & Co. |
| | " " 5½ p.c. | 2,433 33 | 2,196 81 | Wood, Gundy & Co. |
| | " " 6 p.c. | 5,000 00 | 5,000 00 | Dom. Securities Corp. |
| | Canadian Northern Pacific Ry. (g'teed by British Columbia), 4 p.c. | 15,003 93 | 10,691 80 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | ..... | 411 47 | |
| Sun Life..... | American Foreign Securities Corp., 5 p.c. | 390,000 00 | 376,164 00 | J. P. Morgan & Co. |
| | American Telephone and Telegraph Company, 5 p.c. | 40,000 00 | 35,220 00 | " " |
| | Banco Hipotecario de Chile, 7 p.c. | 3,060 00 | 2,787 95 | C. E. Wessel. |
| | Barcelona Traction Light and Power "Prior Lien", 7 p.c. | ..... | 48 13 | Shipping Charges. |
| | British Government Collateral notes (N.Y. Issue), 5 p.c | 500,000 00 | 490,575 00 | J. P. Morgan & Co. |
| | British Government Collateral notes (N.Y. Issue), 5½ p.c. | 1,500,000 00 | 1,462,265 00 | " " |
| | British Gov't Treasury Bills | 155,733 33 | 146,389 33 | Bank of England. |
| | " Exchequer Bonds, 6 p.c. | 360,133 33 | 360,133 33 | Bank of Scotland. |
| | Cobourg Utilities Corp., 5 p.c. | 100,000 00 | 100,000 00 | Canada Life Assurance Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Sun Life—*Con.* | Dom. of Canada War Loan, 5 p.c., 1931 | 2,487,700 00 | 2,425,065 69 | Wood, Gundy & Co.; W. Graham Browne & Co., Dom. Securities Corp. and others. |
| | Eastern Power Co., 5 p.c. | 194,000 00 | 164,900 00 | Thompson, Tiley and Johnston. |
| | France debs., 5 p.c. | 289,500 00 | 222,457 50 | Brown Bros. & Co. |
| | " 5 p.c. | 92,061 00 | 72,960 19 | Comptoir Nationale des Compte. |
| | Illinois Traction Co., 5 p.c. | 74,000 00 | 62,900 00 | Company. |
| | Japanese Gov't., 4 p.c. | 24,333 33 | 16,749 00 | Fukishimo and Co. |
| | Laurentide Power Co., 5 p.c. | 250,000 00 | 212,500 00 | McDougall & Cowans. |
| | Newfoundland Gov't., 5 p.c. | 50,000 00 | 49,750 00 | Wm. A. Read & Co. |
| | Ontario Province, 4 p.c. | 8,235,000 00 | 7,655,828 16 | $8,325,000 bonds received from Electric Power Co. in exchange for $8,489,209.60 Electric Power Co. and Subsidiary Companies' bonds and $500,000. preferred stock less $90,000 bonds given Strachan Johnston, A. B. Colville and J. B. Ferris for services rendered. |
| | Osaka, Japan, 6 p.c. | 27,340 20 | 26,930 10 | Momijiyi Bank. |
| | Penmans, Ltd., 5 p.c. | 59,100 00 | 50,235 00 | C. Meredith Co. |
| | Russian Gov't., 5½ p.c. | 250,000 00 | 230 000 00 | National City Co. |
| | " 6½ p.c. (credit) | 500,000 00 | 500,000 00 | J. P. Morgan & Co. |
| | St. Louis, Springfield and Peoria Rd., 5 p.c. | 392,000 00 | 332,763 14 | Received from Illinois Trust and Savings Bank in exchange for like amount General Mortgage Bonds. |
| | Utsumomuja, Japan, 6½ p.c. | 6,972 00 | 6,972 00 | Momijiyi Bank. |
| | Youngstown and Suburban Ry. Co., 5 p.c. | 80,000 00 | 70,000 00 | Received in part exchange for $160,000 Youngstown and Southern Ry. Co. bonds, 5 p.c., 1936. |
| | Municipal debs., 5½ p.c. | 7 03 | 7 03 | Int. added to principal. |
| | " " 6 p.c. | 90,000 00 | 89,550 00 | MacKenzie & Kingman. |
| | School Dist. debs., 6 p.c. | 15,000 00 | 15,244 50 | Wood, Gundy & Co. |
| | " " 8 p.c. | 200 00 | 204 00 | Reverse of entry through to credit Jan. 24th Coupon, having been returned unpaid. |
| | Accumulation of book values towards par | ..... | 44,048 85 | |
| Travellers Life | Dom. of Canada 5 p.c. War Loan, 1931 | 25,000 00 | 24,375 00 | Greenshields & Co. |
| | Russian Govt. Internal Loan, 5½ p.c. roubles | 50,000 00 | 16,250 00 | " " |
| | Anglo-French External Loan, 5 p.c. | 10,000 00 | 9,550 00 | National Bond Co. |
| | Municipal debs., 5½ p.c. | 10,000 00 | 9,700 00 | Royal Securities Corp. |
| | Accumulation of book values towards par | ..... | 484 69 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Woodmen | Dom. of Canada 5 p.c. War Loan, 1931 | 10,000 00 | 9,722 10 | Can. Bank of Commerce |
| | Municipal debs., 4½ p.c. | 5,360 10 | 4,900 62 | A. E. Ames & Co. |
| | " " 6 p.c. | 10,000 00 | 9,988 78 | Mulholland, Bird & Graham. |
| | " " 6 p.c. | 5,000 00 | 5,117 60 | C. H. Burgess & Co. |
| | " " 6 p.c. | 10,000 00 | 9,042 09 | Wood, Gundy & Co. |
| | Accumulation of book values towards par | | 653 54 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stocks. | Dividend Paid in | | | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1913 | 1914 | 1915 | | | |
| | | | | | $ cts | $ cts | |
| Canada Life | Standard Bank of Canada | 13 | 13 | 13 | 12,500 00 | 25,000 00 | Bank. |
| Great West Life | Canada Landed and National Investment Co. | 9 | 9 | 9 | 11,400 00 | 18,433 50 | Osler, Hammond & Nanton. |
| | Home Investment and Savings Association | 9 | 9 | 9 | 12,800 60 | 17,153 00 | " " |
| Manufacturers Life | Standard Bank of Canada | 13 | 13 | 13 | 5,800 00 | 11,600 00 | Bank. |
| Northern Life | London St. Ry. Co. | 6 | 6 | 6 | 120 00 | 120 00 | Dividend paid by issue of stock at par. |
| Sun Life | Levis County Ry. preferr. | ... | ... | ... | 5,000 00 | 0 50 | Company for services rendered. |
| | Topeka Railway and Light Co. g'teed preferred | .. | .. | .. | 519,000 00 | 441,450 00 | $152,000 received in exchange for like amount Kansas Railway and Light Co. bonds, 5 p.c., 1935, and $367,000 purchased from Illinois Traction Co. |
| | Youngstown and Suburban Ry. Co. | ... | ... | ... | 80,000 00 | 56,000 00 | Received in part exchange for $160,000 Youngstown and Southern Ry., 5 p.c., 1923. |
| | Civic Investment and Industrial Co., common | ... | ... | .. | 1,000,000 00 | 707,446 84 | $63,100 received in exchange for a like amount of Cedar Rapids Mfg. and Power Co. stock and $942,900 received in exchange for 3,143 shares Montreal Light, Heat and Power Co. stock. |
| | Levis County Ry., commo | . | ... | .. | 2,500 00 | 0 25 | Received from the company as commission for additional loans made. |
| | Youngstown and Suburban Ry. Co., common | ... | .. | ... | 48,000 00 | 4 80 | Received in part exchange for $160,000 Youngstown and Southern Railway bonds, 5 p.c., 1923. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company. | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Ancient Order of Foresters | Municipal debs | 3,570 05 | 3,246 96 | | Matured. |
| | School Dist. debs | 2,070 10 | 2,043 58 | | " |
| | Royal Loan and Savings Co | 5,000 00 | 5,000 00 | | " |
| | Amortization of book values towards par | | 192 38 | | |
| Canada Life | Prov. of Ontario debs | 500 01 | 500 01 | | Matured. |
| | Municipal debs | 66,387 41 | 66,387 41 | | " |
| | School Dist. debs | 31,546 07 | 31,546 07 | | " |
| | Dom. Realty Co. bonds | 39,937 30 | 39,937 30 | | " |
| | P. Burns & Co | 56,000 00 | 55,733 55 | 57,440 00 | Redeemed. |
| | Wm. Davies Co | 155,000 00 | 156,400 00 | 156,730 00 | Dom. Secur. Corp. |
| | Cobourg Utilities Corp | 100,000 00 | 100,000 00 | 100,000 00 | Sun Life Assur. Co. |
| | Electrical Development Co | 200,000 00 | 170,000 00 | 176,000 00 | Bankers Bond Co. |
| | Toronto Power Co | 68,600 00 | 64,084 00 | 64,084 00 | Dom. Secur. Corp. |
| | Ottawa Electric Ry | 7,000 00 | 7,000 00 | 7,000 00 | Redeemed. |
| | Toronto Railway Co | 15,573 33 | 15,830 95 | 15,573 33 | " |
| | Hamilton St. Ry | 2,000 00 | 2,027 80 | 2,000 00 | " |
| | Amortization of book values towards par | | 4,760 10 | | |
| Capital Life | Municipal debs | 949 47 | 915 25 | | Matured. |
| | Amortization of book values towards par | | 93 87 | | |
| C.M.B.A | Municipal debs | 8,622 67 | 8,611 84 | | Matured. |
| | Amortization of book values towards par | | 50 88 | | |
| Commercial Travellers | East Toronto | 462 67 | 462 67 | | Matured |
| | Amortization of book values towards par | | 35 75 | | Matured. |
| Confederation Life | Ontario Gov't. debs | 736 96 | 736 96 | | " |
| | Municipal debs | 69,179 48 | 69,077 97 | | " |
| | Dom. Realty Co | 3,134 52 | 3,134 52 | | " |
| | Victoria Rolling Stock and Realty Co. of Ontario | 9,733 33 | 9,333 15 | | " |
| Continental Life | Municipal debs | 6,919 38 | 6,521 75 | | Matured. |
| | Amortization of book values towards par | | 307 60 | | |
| Crown Life | Dom. of Canada War Loan 5 p.c., 1925 | 40,000 00 | 38,853 49 | 38,853 49 | Canada Bond Corp. |
| | Municipal debs | 5,000 00 | 5,000 00 | 5,000 00 | " |
| | School Dist. debs | 9,455 79 | 9,436 28 | | Matured. |
| | Amortization of book values towards par | | 249 77 | | |
| Dominion Life | Municipal debs | 3,291 17 | 3,291 17 | | Matured. |
| | Amortization of book values towards par | | 473 80 | | |
| Great West Life | Anglo French External Loan | | 163 80 | 163 80 | Adjustment re purchase. |
| | School Dist. debs | 2,922 39 | 2,905 26 | | Matured. |
| | Municipal debs | 13,255 83 | 12,857 34 | | " |
| | Dom. Realty Co | 1,578 80 | 1,578 80 | | " |
| | Amortization of book values towards par | | 40 56 | | |
| Imperial Life | Municipal debs | 10,114 35 | 10,115 86 | | Matured. |
| | School Dist. debs | 230 00 | 215 17 | | " |
| | Corporation debs | 11,432 60 | 11,432 60 | | " |
| | Amortization of book values towards par | | 3,785 66 | | |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916 — *Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Independent Order of Foresters | Prov. of Ontario Annuities | 264 80 | 264 80 | | Matured. |
| | Municipal debs | 3,320 35 | 3,320 35 | | " |
| | Charcoal, Iron and Chemical Co | 60,000 00 | 40,000 00 | | Matured. |
| | Georgia Ry. and Power Co | 320,319 13 | 320,319 13 | | " |
| | Linton Apartments | 17,000 00 | 17,000 00 | | " |
| | Rogers Lumber Co | 11,000 00 | 11,000 00 | | " |
| | " | 1,000 00 | 1,000 00 | 1,000 00 | Company. |
| | York Security Co | 6,000 00 | 6,000 00 | | Matured. |
| London Life | Municipal debs | 7,616 32 | 6,781 71 | | Matured. |
| | School Dist. debs | 725 00 | 696 57 | | " |
| | Dom. Realty Co., Ltd | 2,500 00 | 789 38 | | " |
| | Amortization of book values towards par | | 52 56 | | |
| Manufacturers Life | Municipal debs | 23,356 78 | 22,518 37 | | Matured. |
| | School Dist. debs | 80,097 47 | 79,925 59 | | " |
| | Government and Municipal debs | 3,476 61 | 3,557 90 | | " |
| | Miscellaneous debs | 4,934 48 | 4,705 33 | | " |
| | Electrical Development Co., bonds | 100,000 00 | 91,047 29 | 91,047 29 | Sold. |
| | Hamilton Electric Light and Cataract Power Co. | 23,000 00 | 23,202 50 | 22,942 50 | " |
| | Marquette and Bessimer Dock and Navig. Co. | 40,000 00 | 40,876 00 | 36,600 00 | Murray and Mather. |
| | Amortization of book values towards par | | 1,193 35 | | |
| Monarch Life | Municipal debs | 1,135 92 | 1,135 92 | | Matured. |
| | School Dist. debs | 3,139 19 | 3,139 19 | | " |
| Mutual Life | Matured instalments | | 100,380 36 | | |
| National Life | Dom. of Canada War Loan | 40,000 00 | 39,000 00 | | Sold. |
| | Municipal debs | 1,000 00 | 925 70 | | " |
| | " | 3,156 66 | 3,271 95 | | Matured. |
| | School Dist. debs | 32,005 11 | 31,633 25 | | " |
| | Amortization of book values towards par | | 509 73 | | |
| North American | Dominion Bank | 1,000 00 | 2,160 00 | 2,197 30 | C. W. Blaikie & Co. |
| | Municipal debs | 2,949 11 | 2,949 11 | | Matured. |
| | Toronto Ry. Co | 8,000 00 | 8,000 00 | | " |
| | Mathews Steamship Co | 5,000 00 | 5,000 00 | | " |
| | Hamilton St. Ry. Co | 2,000 00 | 2,000 00 | | " |
| | Lake Commerce Ltd | 9,000 00 | 9,000 00 | | " |
| | Amortization of book values towards par | | 1,349 07 | | |
| Northern Life | Canadian Locomotive Co., 7 p.c. preferred stock | 10,000 00 | 10,000 00 | 10,000 00 | Royal Securities Corp. |
| | Canadian Locomotive Co., common stock | 2,500 00 | | | |
| | Municipal debs | 21,106 65 | 20,750 56 | 20,350 56 | Amelius Jarvis & Co. |
| | " | 5,000 00 | 4,701 00 | 4,701 00 | C. H. Burgess & Co. |
| | " | 5,488 96 | 5,113 02 | | Matured. |
| | Ontario and West Shore Elec. Ry. (g'teed by Goderich) | 10,000 00 | 10,339 00 | 10,339 00 | C. H. Burgess & Co. |
| | Amortization of book values towards par | | 983 76 | | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS, SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| RoyalGuardians | City of Maisonneuve debs. 6 p.c | 13,000 00 | 16,655 00 | 12,918 75 | Hanson Bros. |
| | City of Maisonneuve debs. 6 p.c | 4,000 00 | | 3,980 00 | Rene T. Leclerc. |
| | Municipal debs | | 889,54 | | Matured. |
| Saskatchewan Life | Dom. of Canada War Loan | 5,000 00 | 4,880 00 | 4,887 50 | W. L. McKinnon & Co. |
| | Municipal debs | 1,222 22 | 1,224 82 | | Matured. |
| La Sauvegarde Life | Anglo French War Loan | 25,000 00 | 24,131 50 | 24,131 50 | Royal Securities Corp. |
| | Municipal debs | 2,100 28 | 2,100 28 | | Matured. |
| Security Life | Amortization of book values towards par | | 17 63 | | |
| Sovereign Life | Municipal debs | 2,410 83 | 2,410 83 | | Matured. |
| | Amortization of book values towards par | | 48 84 | | |
| Sun Life | Auburn Power Co. of Peterborough Ltd | 471,611 53 | 400,869 80 | 400,869 80 | Surrendered to Electric Power Co. in part exchange, $8,325,000. Ontario Gov't. Bonds 4 p.c., 1926. |
| | Banco Hipotecario de Chile | 3,060 00 | 3,910 58 | 3,060 00 | Redeemed. |
| | British Gov't Collateral Notes | 245,000 00 | 241,485 45 | 242,425 01 | Merchants Bank of Canada, New York. |
| | British Gov't Notes | 2,000 00 | 1,967 10 | 1,967 10 | Trustees Sun Life. Staff Benevolent Fund. |
| | Central Ontario Power Co | 699,282 36 | 594,390 01 | 594,390 01 | Surrendered to Electric Power Co., in part exchange for $8,325,000 Ontario Gov't bonds, 4 p.c., 1926. |
| | City Gas Co. of Oshawa, Ltd | 66,231 31 | 56,296 61 | 56,296 61 | " " |
| | Cobourg Utilities Corp., Ltd | 234,756 44 | 214,542 97 | 214,542 97 | " " |
| | Des Moines and Central Iowa Electric Co | 71,000 00 | 62,125 00 | 61,400 00 | Bodell & Co. |
| | Dom. Glass Co | 20,000 00 | 20,000 00 | 19,996 00 | Royal Trust Co. |
| | Dom. of Canada War Loan | 659,200 00 | 629,457 00 | 656,520 10 | Merchants Bank of Canada and Wood & Gundry & Co. |
| | " " | 66,000 00 | 63,854 60 | 64,968 75 | Wood, Gundy & Co. and W. Graham Browne & Co. |
| | " " 1925 | 1,230,000 00 | 1,190,017 68 | 1,199,250 00 | Surrendered to Royal Bank of Canada in part payment of Canadian 5 p.c. War Loan Bonds, 5 p. c., 1931. |
| | Dorval, Town | 10,000 00 | 8,613 47 | 9,498 00 | Town of Dorval for Sinking Fund. |
| | Eastern Power Co | 1,756,000 00 | 1,492,600 00 | 1,492,600 00 | Surrendered to Electric Power Co., in part exchange for $8,325,000. Ontario Gov't bonds, 4 p.c., 1926. |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS, SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con...* | Electric Power Co..... | 280,000 00 | 238,000 00 | 238,000 00 | Surrendered to Electric Power Co., in part exchange for $8,325,000. Ontario Gov't bonds, 4 p.c., 1926. |
| | Electric Development Co. of Ontario..... | 345,000 00 | 303,479 94 | 305,500 00 | Paine, Webber & Co. |
| | Hamilton Street Ry..... | 1,000 00 | 900 00 | 1,000 00 | Redeemed. |
| | Inland Navigation Co..... | 147,900 00 | 145,681 50 | 146,761 17 | Royal Securities Corp |
| | Kansas Ry and Light Co. | 1,284,000 00 | 1,091,400 00 | 1,091,400 00 | Illinois Traction Co. |
| | " " | 152,000 00 | 129,500 00 | 129,500 00 | Illinois Traction Co. in exchange for like amount Topeka, Ry and Light Co., 6 p.c. preferred stock guaranteed. |
| | Kobe, Japan..... | 20,169 00 | 18,493 62 | 20,169 00 | Redeemed. |
| | Light, Heat and Power Co. of Lindsay..... | 214,583 03 | 182,395 58 | 182,395 58 | Surrendered to Electric Power Co., in part exchange for $8,325,000. Ontario Gov't bonds, 4 p. c., 1926. |
| | Madison County Light, Heat and Power Co.).. | 90,000 00 | 76,388 53 | 78,750 00 | Bodell & Co. |
| | Matthews Laing Ltd..... | 25,000 00 | 24,500 00 | 24,588 75 | C. Meredith & Co. Ltd |
| | Mississippi River Power Co..... | 45,000 00 | 37,136 25 | 35,328 38 | British Treasury. |
| | Nagasaki Japan..... | 1,494 00 | 1,300 79 | 1,494 00 | Redeemed. |
| | Napanee Gas Co..... | 6,444 80 | 5,478 08 | 5,478 08 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. bonds, 4 p.c., 1926. |
| | Napanee Water and Electric Light Co..... | 98,642 81 | 83,846 39 | 83,846 39 | " " |
| | Nipissing Power Co..... | 545,246 28 | 463,459 34 | 463,459 34 | " " |
| | Northumberland Pulp Co. | 15,055 26 | 12,796 97 | 12,796 97 | " " |
| | Oshawa Electric Light Co. | 300,000 00 | 255,000 00 | 255,000 00 | " " |
| | Peterborough Light and Power Co..... | 258,349 62 | 219,597 18 | 219,597 18 | " " |
| | Peterborough Radial Ry. Co..... | 155,031 17 | 131,776 49 | 131,776 49 | " " |
| | Port Hope Electric Light and Power Co..... | 29,915 86 | 25,428 48 | 25,428 48 | " " |
| | St. Louis, Springfield and Peoria Rd. General Mortgage..... | 392,000 00 | 332,763 14 | 332,763 14 | Surrendered to Illinois Trust and Savings Bank in exchange for like amount 1st Mtg. bonds of Co. |
| | St. Louis, Sprinfield and Peoria Rd. 1st Mtge.... | 392,000 00 | 332,763 14 | 341,040 00 | National City Co. |
| | Sawyer-Massey Co..... | 15,000 00 | 13,800 00 | 14,839 21 | National Trust Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con.* | Seymour Power and Electric Co. | 1,950,000 00 | 1,657,500 00 | 1,657,500 00 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. bonds, 4 p.c., 1926. |
| | Sidney Electric Power Co. | 961,620 82 | 817,377 70 | 817,377 70 | " " |
| | Toronto Power Co. | 129,500 00 | 103,604 19 | 115,564 38 | Bodell & Co. |
| | Trenton Electric and Water Water Co. | 400,000 00 | 340,000 00 | 340,000 00 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. bonds, 5 p.c., 1926. |
| | Trenton Electric and Water Co. | 19,789 26 | 16,820 87 | 16,820 87 | " " |
| | Tweed Electric Light and Power Co. | 26,649 05 | 22,651 69 | 22,651 69 | " " |
| | Welland, Town. | 13,981 00 | 13,917 81 | 13,838 39 | Canada Bond Corp. |
| | Winnipeg, City. | 10,000 00 | 9,317 71 | 9,123 00 | " " |
| | Youngstown and Southern Ry. Co. | 160,000 00 | 138,035 00 | 138,035 00 | Surrendered $80,000 bonds, $80,000 preferred and $48,000 common stock of Youngstown and Suburban Ry. Co. |
| | Sundry Municipal, School District and other Sinking Fund payments. | 23,298 52 | 22,636 71 | 23,298 52 | |
| | Stocks— Central Canada Power Co. Preferred. | 500,000 00 | 425,000 00 | 425,000 00 | Surrendered to Electric Power Co. in part exchange for $8,325,000 Ontario Govt. 4 p.c., 1926. |
| Sun Life—*Con.* | Montreal Light, Heat and Power Co. | 314,300 00 | 707,365 05 | 707,365 05 | Surrendered for 9,429 shares Civic Investment and Industrial Co. stock. |
| | Cedars Rapids Manufacturers and Power Co. | 63,100 00 | 6 31 | ..... | Surrendered for like amount Civic Investment and Industrial Co. stock. |
| | Central Canada Power Co. | 240,000 00 | 24 00 | ..... | Written off. |
| | Electric Power Co. | 2,430,000 00 | 243 00 | ..... | " |
| | Western Canada Power Co | 14,900 00 | 1 49 | ..... | " |
| | Amortization of book values towards par. | ..... | 273 66 | ..... | |
| Travellers Life. | Sherwin-Williams Co., 6 p.c., 1941 | 9,000 00 | 9,000 00 | 8,990 00 | National Bond Co. |
| | Ames Holden McCready Co., 6 p.c., 1941 | 9,733 33 | 9,733 33 | 9,538 66 | Royal Securities Corp. |
| | Canadian Tube & Iron Co., Co., 6 p.c., 1931. | 7,000 00 | 6,909 62 | 6,912 50 | To the company. |
| | Amortization of book values towards par. | ..... | 298 13 | ..... | |
| Woodmen. | Municipal debs. | 6,878 42 | 6,553 86 | ..... | Matured. |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916- *Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

| Company. | Description of Property. | Price paid value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Canada Life | S.W. ¼, 18-9-16, W. 2, S. ½, 14, N.E. ¼, 15, S.E. ¼, 22 all in sec. 11, and S.W. ¼, 13 all in, 9-17, W. 2, Sask | 19,364 44 | Mortgage foreclosed. |
| | N.W. ¼, 6-5-29, W. 2, Sask | 1,382 45 | " " |
| | N.E. ¼, 18-21-17, W. 2, Sask | 816 35 | Cancellation of Sale Agreement. |
| | W. ½, 6-7-16 and N.E. ¼, 1-7-17, W. 2, Sask | 4,705 68 | Mortgage foreclosed. |
| | S.E. ¼, 27-3-13, W. 2, Sask | 1,604 54 | " " |
| | S.W. ¼, 7-9-23, W. 2, Sask | 1,296 70 | Cancellation of Sale Agreement. |
| | Lot 17, Block 32, River lot 14, Edmonton, Alta | 2,416 65 | Mortgage foreclosed. |
| | Lot 1, Block 120, Sec. 16, Calgary, Alta | 6,197 60 | " " |
| | N.E. ¼, 24-30-23, W. 4, Alta | 1,464 65 | " " |
| | Lot 31, Block 98, Sec. 16, Calgary, Alta | 1,809 09 | " " |
| | S.W. ¼, 12-40-4, W. 5, Alta | 923 50 | " " |
| | N.E. ¼, 36-15-24, W. 4, Alta | 1,151 89 | " " |
| | N.E. ¼, 2-16-24, W. 4, Alta | 1,147 10 | " " |
| | Lots 44-47, Block "F", Lethbridge, Alta | 4,266 04 | " " |
| | N.E. ¼, 14-33-7, W. 4, Alta | 1,475 52 | " " |
| | N.E. ¼, 24-27-4, W. 5, Alta | 1,038 40 | " " |
| | N.E. ¼, 7-3-26, W. 4, Alta | 985 50 | " " |
| | N.E. ¼, 20-37-10, W. 4, Alta | 954 42 | " " |
| | N.W. ¼, 22-8-12, W. 4, Alta | 1,451 40 | " " |
| | Lot, 14a; Subdivision of Dist. lot 541, Vancouver, B.C | 92,689 49 | " " |
| | Company's Building Toronto | 29,433 47 | Capital acc. alterations. |
| | Company's Building, Regina | 358 09 | " " |
| | Taxes and other charges on foreclosed properties | 36,237 98 | |
| | Part lot 35, being part of lot 85, Parish of St. James, Winnipeg, Man | 9,221 34 | Sales Proceedings. |
| | S.E. ¼ 28 8-29, W. 1, Man | 1,440 71 | " " |
| | Part S.W. ¼, 20-26-27, W. 1, Man | 650 37 | " " |
| | N.E. ¼, 23 and N.W. ¼, 24-13-26, W. 1, Man | 3,522 24 | " " |
| | N.E. ¼, 34-14-28, W. 1, Man | 1,201 30 | " " |
| | Lot 47, being part of lot 9, Parish of St. John, Winnipeg, Man | 7,815 95 | " " |
| | S.W. ¼, 18-23-14, W. 1, Man | 968 55 | " " |
| | S.E. ¼, 31-12 and W. ½, 6-13-19, W. 1, Man | 8,084 16 | " " |
| | All, 13-34-12, W. 3, Sask | 6,732 01 | Mortgage foreclosed. |
| | N.W. ¼, 36-50-28, W. 3, Sask | 1,099 66 | " " |
| | S.E. ¼, 34-39-18, W. 2, Sask | 1,299 01 | " " |
| | S.E. ¼, 10-46-26, W. 3, Sask | 1,283 16 | " " |
| | Lot 10, Block 184, No. 518, Third Avenue N., Saskatoon, Sask | 4,241 58 | " " |
| | Lot 13, Block 184, No. 524, Third Avenue N., Saskatoon, Sask | 4,322 17 | " " |
| | N.W. ¼, 10-37-20, W. 3, Sask | 1,596 23 | " " |
| | N.E. ¼, 9-36-15, W. 2, Sask | 802 72 | " " |
| | S.E. ¼, 14-35-25, W. 2, Sask | 896 82 | " " |
| | S.W. ¼, 16-37-2, W. 3, Sask | 1,662 45 | " " |
| | S.W. ¼, 28-31-21, W. 3, Sask | 1,042 11 | " " |
| | N.E. ¼, 20-49-24, W. 3, Sask | 1,091 29 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Canada Life—*Con* | S.W. ¼, 4-47-25, W. 3, Sask. | 980 35 | Mortgage foreclosed. |
| | N.E. ¼, 26-33-22, W. 3, Sask. | 1,409 61 | " " |
| | S.E. ¼, 31-32-18, W. 3, Sask. | 1,599 88 | " " |
| | W. ½, 19-34-27, W. 2, Sask. | 2,674 69 | " " |
| | N.W. ¼, 12-24-11, W. 2, Sask. | 904 00 | Cancellation of Sale Agreement. |
| | N.W. ¼, 14-11-8, W.2, Sask. | 1,192 22 | " " |
| Confederation Life | All. sec. 9-5-28, W. 1, Man. | 8,048 85 | Power of Sale. |
| | Lot 16, S.D. Block 146, 147 and 148 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,354 46 | Conveyance. |
| | Lot 8, Block 147, Re. S.D. of Blocks 146, 147, 148 and 90 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,440 42 | " |
| | Lot 12, Block 147, in Re. S.D. of Blocks 146, 147, 148 and 90 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,354 62 | " |
| | Mun. of S. Vancouver Lot "A" of the Re. S.D. of lots 35 and 36 in Block 542 in the S.D. of Lot 526, Group 1, Vancouver, Dist. Plan 4474. | 3,365 09 | " |
| | Lot 2, Sub.-Div. Lots 2 and 3, Block 10, Suburban, New Westminster. | 2,143 37 | " |
| | Lot 21, Block 1, S.D.C. and D." of Block 136 in the S.D. of Dist. Lot 264a, Group 1, Vancouver Dist., Plan 185-1771 and 715, Charles Street, Vancouver. | 2,427 76 | Mortgage foreclosed. |
| | Part. W. ½, 12-17-13, S.W. ¼, 12-17-13, S. ½, 19-17-12 and Part N.E. ¼, 1-17-13, W. 2, Man. | 12,674 50 | " " |
| | S.W. ¼, 15 and S.E. ¼, 16-3-30, W. 1, Man. | 4,953 49 | " " |
| | Lot 15, and Part 16, Block 374, Plan Old No. 33, Regina, Sask. | 3,700 85 | " " |
| | N.E. ¼, 2-1-34, W. 1, Man. | 1,439 65 | " " |
| | N.E. ¼, 13-4-13, W. 1, Man. | 1,816 34 | Power of Sale. |
| | Part S.E. ¼, 23-16-5, W. 2, Man. | 2,489 16 | Mortgage foreclosed. |
| | Lot 9, Block 1, Plan 9913, and all Block Lettered "A" Plan A.A. 3627, Yorkton, Sask. | 15,287 59 | " " |
| | Lots 19 and 20, Block 128, Plan Old 96, River St. W., Moosejaw, Sask. | 20,491 40 | Mortgage foreclosed. |
| | Lot 17, in Re. Sub-Div. of Blocks 146, 147 and 148 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,468 10 | Conveyance. |
| Continental Life | N.W. ¼ 32-8-16, W. 2, Sask. | 1,344 88 | Mortgage foreclosed. |
| | N.W. ¼, 4-11-20, W. 4, Alta. | 1,384 41 | " " |
| | Taxes and other charges. | 44 43 | |
| Crown Life | Lot 6 Block 11, Bellnew Sub-Div., Edmonton | 902 47 | Mortgager. |
| | N.E. ¼, 18-49-2, W. 4, Alta. | 1,429 17 | " |
| | S.W. ¼, 22-43-9, W. 4, Alta. | 1,329 70 | " |
| | S.W. ¼, 24-56-2, W. 5, Alta. | 994 80 | " |
| | N.E. ¼, 2-57-27 W. 4, Alta. | | " |
| | N.W. ¼, 34-50 | 3,040 76 | |
| | N.E. ¼, 18-57-26, W. 4, Alta. | 1,185 60 | " |
| | Lot 23, Block 33, Plan NLIII, 33 x 122, Edmonton, Alta. | 2,215 40 | " |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which entered into real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Crown Life—*Con.* | S.W. ¼, 12-19-24, W. 2, Sask | 1,202 40 | Mortgager. |
| | Lot 26, 27 Block 349, Regina and N.E. ¼ 36-23-15, W. 2, Sask | 5,787 51 | " |
| | N.E. ¼, 33-58-9, W. 4, Alta | 770 00 | " |
| | N.E. ¼ and S.W. ¼, 21-5-7, W. 2, Sask | 6,640 90 | " |
| Dominion Life | Lots 41 to 44, Block 9; Lots 28 to 34, Block 10; Lots 2 to 12, Block 12, Subdivision of Part River Lot 76, Prince Albert, Sask | 27,425 23 | " |
| | N. 40 ft., S. 80 ft., Lots 21 and 22, Block 6, Calgary, Alta | 871 18 | " |
| | Lot 11, Block 30, Plan 2934, Calgary, Alta | 2,485 64 | " |
| | Lots 7, 8 and 9, Blocks 5, Plan 4163, Calgary, Alta | 4,983 47 | " |
| | Lot J, Sub-Div. Lots 4, 5, and 6, S.W. ¼ Block 8,376, Plan 3,614, South Vancouver, B.C | 1,930 76 | " |
| | Lot L, Sub-Div. Lots 4, 5 and 6 S.W. ¼, Block 8, 391 and 392 Plan 3614, South Vancouver, B.C | 2,157 66 | " |
| | Sec. 1-27-5, W. 3, Sask | 10,643 87 | " |
| Excelsior Life | N.E. ¼, 18-26-15, W. 1, Ochre River, Man. | 471 10 | Sale Proceedings. |
| | Lot 457-8-c, "B" Plan 372, Port Arthur, Ont | 1,592 75 | " " |
| | S.E. ¼, 34-10-9, W. 4, Winnifred, Alta | 851 35 | Mortgage foreclosed. |
| | N.W. ¼, 10-35-11, W. 2, Kuroki, Sask | 668 78 | " " |
| | N.W. ¼, 3-12-19, W. 4, Coaldale, Alta | 1,505 88 | " " |
| | S.E. ¼, 5-28-13, W. 2, Le Ross, Sask | 926 24 | " " |
| | S.W. ¼, 16-28-14, W. 2, Lestock, Sask | 832 45 | " " |
| | N.W. ¼, 13-34-8, W. 3, Dodsbe, Sask | 1,152 15 | " " |
| | S.W. ¼, 16-6-18, W. 1, Margaret, Man | 456 29 | Sale proceedings. |
| | W. ½, Lot 5, Block 1a, Plan 58551, Calgary, Alta | 1,616 50 | Mortgage foreclosed. |
| | E. ½, Lot 5, Block 1a, Plan 58551, Calgary, Alta | 1,760 56 | " " |
| | S.W. ¼, 32-38-26, W. 2, Dana, Sask | 1,210 81 | " " |
| | Lot 13, 14, 15, Block 123, Plan Q, Saskatoon | 9,901 11 | " " |
| | N.E. ¼, 19-3-4, W. 2, Frobisher, Sask | 1,386 48 | " " |
| | S.W. ¼, 36 and N. ½ of N.W. ¼, 25-6-21, W. 4 also Lot 1, Block 33, Plan 20391, Raymond, Alta | 3,968 80 | " " |
| | N.E. ¼, 14-25-14, W. 2, Kelliher, Sask | 1,518 25 | " " |
| | S.E. ¼, 35 and S.W. 36, also Lots 1, 2, and 8, Sec. 36, all in 6-21, W. 1, Pipestone, Man | 2,989 17 | Sale proceedings. |
| | S.E. ¼, 12-11-22, W. 2, Shuett, Sask | 1,191 29 | Mortgage foreclosed. |
| | Part Lot 23 and 24, Block 2, P.D. 37565, Manor, Sask | 7,487 41 | " " |
| | Lots 11 and 12, Block 34, Plan 791 P., Calgary, Alta | 1,777 61 | " " |
| | S.W. ¼, 12-9-7, W. 2, Theodore, Sask | 1,316 03 | " " |
| | N.E. ¼, 12-30-7, W. 2, Buchanan, Sask | 1,014 93 | Mortgage foreclosed. |
| | Company's Head Office building | 35,934 15 | Expended on account. |
| | Expenses, etc., on foreclosed property | 8,313 23 | |
| Great West Life | N.E. ¼, 6-39-3, W. 3, Sask | 1,252 85 | Abortive sale. |
| | Lot F., Subd. Lots 136/7, Block 25, D.L 391/2, Group 1, Vancouver | 1,757 43 | Mortgage foreclosed |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Great West Life—*Con*.... | Part Lot 5, Block 10, W. King St., Part lot 35, Parish St. John, Plan 63, Winnipeg | 5,752 47 | Abortive sale. |
| | N.E. ¼, 20–49–2, W. 4 Alta | 1,284 10 | " " |
| | S.E. ¼, 13–40–18, W. 3 Sask | 1,243 00 | Mortgage foreclosed. |
| | S.W. ¼, 30–35–11, W. 4 Alta | 1,023 00 | Conveyance. |
| | N.W. ¼, 19–33–6, W. 3 Sask | 1,280 00 | Mortgage foreclosed. |
| | Lot 17, Block 18, R.L. 16/18, Plan 23, Edmonton | 3,283 00 | Conveyance. |
| | Lots 1 to 6, Block 3, Sub-Div., Part R/L. 69, Plan "TL," Prince Albert | 1,283 64 | " |
| | S.W. ¼, 6–2–13, W. 4, Alta | 1,221 23 | " |
| | S.E. ¼, 10–8–12, W. 2, Sask | 1,808 21 | Mortgage foreclosed. |
| | N.E. ¼, 6–2–13, W. 4, Alta | 1,301 49 | Abortive sale. |
| | S.E. ¼, 16–24–8, W. 2, Sask | 575 70 | Mortgage foreclosed. |
| | N.E. ¼, 28–9–7, W. 2, Sask | 906 63 | " " |
| | Lot 21, Block 74, Sub-Div. N.E. ¼, 14–10–19, W. 1, Plan 8, Brandon | 1,817 73 | Abortive sale. |
| | S.E. ¼, 2–7–17, W. 2, Sask | 1,204 04 | Mortgage foreclosed. |
| | Lot 9, Block 19, Part R/L 12 and 14, Plan D., Edmonton | 2,520 99 | Abortive sale. |
| | Part N.E. ¼, 9–33–7, W. 2, Sask | 1,425 39 | " |
| | Lots 122/3, Block 12, Plan B. 4, H.B.R., Edmonton | 9,239 77 | Conveyance. |
| | Lot 23, Block 36, Norwood Sub-Div., Plan 43, Edmonton | 2,778 79 | Mortgage foreclosed. |
| | Lot B. *Re* Sub.-div. Lot 6, Block 13, D–L 192, Group 1, Plan 289, Vancouver | 2,747 24 | Conveyance. |
| | Lot 38, 3. Ambrose St. Sub. Div. Park. Lots 8 and 9, S. Pearl St. Plan 191 Port Arthur, Ont | 1,998 40 | Abortive Sale. |
| | S.E. ¼, 19–8–29, W. 4, Alta | 1,400 00 | " |
| | S.E. ¼, 23–6–17, W. 2, Sask | 1,742 50 | Mortgage foreclosed. |
| | S.W. ¼, 34–49–3, W. 4, Alta | 1,276 01 | Abortive Sale. |
| | N.W. ¼, 5–44–26, W. 4, Alta | 1,086 86 | " " |
| Imperial Life | S.W. ¼, 5–7–25, W. 4 | 1,717 80 | Mortgage foreclosed. |
| | S.E. ¼, 20–39–21, W. 4 | 710 50 | " " |
| | S.E. ¼, 16–55–6, W. 4 | 883 34 | " " |
| | S.W. ¼, 36–21–25, W. 2 | 1,959 37 | " " |
| | S.E. ¼, 12–9–10, W. 4 | 1,434 07 | " " |
| | All, 33–4–15, W. 4 | 5,110 91 | " " |
| | N.E. ¼, 24–2–14, W. 4 | 944 42 | " " |
| | N.W. ¼, 28–10–15, W. 4 | 1,050 53 | " " |
| | S.W. ¼, 32–9–9, W. 4 | 1,498 55 | " " |
| | S.W. ¼, 35–10–14, W. 4 | 992 24 | " " |
| | N.W. ¼, 18–52–4, W. 4 | 821 18 | " " |
| | N.E. ¼, 16–47–7, W. 4 | 1,078 80 | " " |
| | N.W. ¼, 4–9–17, W. 4 | 980 48 | " " |
| | S.E. ¼, 3–10–13, W. 4 | 1,156 35 | " " |
| | S.E. ¼, 24–12–9, W. 4 | 1,674 56 | " " |
| | N.E. ¼, 15–12–19, W. 4 | 993 30 | " " |
| | S.W. ¼, 23–49–6, W. 4 | 772 25 | " " |
| | Lots 7 and 8 Block 350, Regina | 3,667 10 | " " |
| | E. 25 ft. Lot 9 Block 363, Regina | 2,218 86 | " " |
| | Net disbursements on foreclosed properties | 1,484 64 | |
| Independent Order of Foresters | E. Portion Lot 2209 St. Peter's Ward, Quebec (Montmagny Block) | 16,600 00 | Mortgage foreclosed. |

## STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which entered into real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Independent Order of Foresters—*Con.* | Lots 44283 and 4430 Sub.-Div. 2 of Montcalm Ward, Quebec, (No. 106 Grande Allée) | 18,250 00 | Mortgage foreclosed. |
| London Life | E. ½, 23-5-18, W. 2, Sask | 1,428 15 | " " |
| | Solicitors' Costs, taxes, etc | 1,445 52 | |
| Manufacturers Life | S.E. ¼, 6-5-15, W. 2 | 1,191 03 | " " |
| | S.W. ¼, 30-39-27, W. 2 | 771 61 | " " |
| | S.E. ¼, 20-37-28, W. 2 | 1,140 92 | " " |
| | N.W. ¼, 22-34-13, W. 4 | 1,319 49 | " " |
| | N.E. ¼, 10-9-27, W. 4 | 1,564 39 | " " |
| | S. ½, 35-3-13, W. 2 | 3,949 05 | " " |
| | S.W. ¼, 4-51-26, W. 2 | 867 63 | " " |
| | N.E. ¼, 25-34-14, W. 4 | 888 50 | " " |
| | S. ½, 36-5-13, W. 2 | 2,465 95 | " " |
| | S.W. ¼, 28-35-15, W. 2 | 1,045 97 | " " |
| | N.W. ¼, 13-34-1, W. 3 | 908 87 | " " |
| | N.E. ¼, 10-24-18, W. 3 | 1,204 67 | " " |
| | S.E. ¼, 6-38-3, W. 3 | 1,218 09 | " " |
| | S.W. ¼, 16-22-22, W. 2 | 917 48 | " " |
| | N.E. ¼, 36-36-24, W. 3 | 1,678 35 | " " |
| | S.E. ¼, 32-37-21, W. 3 | 1,318 54 | " " |
| | S.W. ¼, 10-36-19, W. 3 | 1,575 27 | " " |
| Monarch Life | S.E. ¼, 15-32-7, W. 2 | 764 41 | J. Grabowiecki. |
| | S.E. ¼, 12-29-7, W. 2 | 1,061 07 | L. Peterson. |
| | Lots 39 and 40, Block 11, Plan 4670, Regina | 1,628 56 | S. Bettschen. |
| | S.E. ¼, 10-32-5, W. 2 | 1,967 83 | Frank Wolkonski. |
| | S.E. ¼, 30-10-8, E. 1 | 1,571 39 | Watson and Lewis. |
| | S.E. ¼, 16-30-10, W. 2 | 1,121 17 | H. Bucknell. |
| | Taxes and Solicitors' fees, etc | 110 71 | |
| Mutual Life | 10-12-14-14 A Richmond Sq., Montreal | 11,222 30 | Foreclosure. |
| | 106 Hollywood Cres., Victoria | 3,585 17 | " |
| | Repairs, expenses, &c. | 1,950 69 | " |
| North American Life | R.E. No 310-40th Ave. W., Lot 25, and E. ½, Lot 26, Block 12, Calgary, Alta | 4,207 09 | Mortgage foreclosed. |
| | S.W. ¼, 34-32-25, W. 2, Sask | 1,196 93 | " " |
| | N.W. ¼, 17-35-3, W. 2, Sask | 1,203 62 | " " |
| | Company's Building | 125 15 | Expended on capital account. |
| | Taxes and other charges | 112 25 | |
| Northern Life | S. 10 ft. Lot 1341 and 1343, Plan 157, Hinton Ave., Ottawa | 2,617 40 | E. W. Foster. |
| | N.W. ¼, 34-33-25, W. 4, Alta | 1,932 65 | J. E. Bigelow. |
| | S.E. ¼, 4-12-5, W. 4, Alta | 1,507 50 | Mrs C. L. Shaw. |
| | N.W. ¼, 28-29-1, W. 5, Alta | 1,297 02 | J. J. Creighton. |
| | 84 Major St. Toronto | 6,250 00 | Taken as part purchased price, 1383 and 1383a Queen E. Toronto. |
| | N.E. ¼, 12-34-26, W. 4, Alta | 1,229 90 | Jas. Brown. |
| | N.E. ¼, 14-33-4, W. 5, Alta | 1,367 17 | John Savage. |
| | Additional expenditure on properties already owned | 3,688 15 | |
| La Sauvegarde Life | 72, N. Dame Est. Ville | 98,470 79 | Sheriff's Sale. |
| Sun Life | Prt. sec. 5 & 8, Blk N, Rge 2, W. Surrey, New Westminster, B.C | 18,322 64 | E. H. Bucklin. |
| | Lots 1 & 2, south side York St. Hamilton, Ont | 4,824 10 | Foreclosure. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Sun Life—*Con.* | River Lots 9–11, Prince Albert, Sask. | 3,708 42 | Foreclosure. |
| | 1038 McLure St. Victoria, B.C. | 4,646 73 | M. C. & A. S. Dumbleton |
| | N.E. ¼, 3–34–7, W. 3, Sask. | 1,282 64 | Foreclosure. |
| | S.W. ¼, 9–14–14, W. 3, Sask. | 1,544 47 | " |
| | S.W. ¼, 35–13–19, W. 3, Sask. | 1,661 24 | " |
| | N.E. ¼, 32–49–27, W. 3, Sask. | 1,106 80 | " |
| | S.W. ¼, 20–49–11, W. 4, Alta. | 683 40 | " |
| | All of 33–11–28, W. 4, Alta. | 7,401 91 | " |
| | N.E. ¼, 13–45–9, W. 4, Alta. | 890 26 | " |
| | Part Lots 2 & 17, Blk A, River Lot 77, Prince Albert, Sask. | 7,548 10 | " |
| | Lot 10, part Lot 2, Kildonan, Man. | 3,042 82 | " |
| | Lot 9, part Lot 2, Kildonan, Man. | 3,040 90 | " |
| | N.W. ¼, 31–13, New Westminster, B.C. | 9,994 25 | F. J. Mackenzie. |
| | Lots, 1, 2, 3, 11, 12, Blk 29, Div. B, Chilliwack, B.C. | 2,500 00 | W. B. Pattinson. |
| | Group 2, part Lots 380, 381, New Westminster, B.C. | 9,977 89 | " |
| | Lot 7, Blk 47, Subdiv. Lot 200A, Group 1, Vancouver, B.C. | 4,037 88 | L. A. & D. Patterson. |
| | 1049 to 1063 St. Catherine St. East Montreal | 32,803 30 | Sheriff of Montreal. |
| | Company's building, Lima, Peru. | 73,000 00 | Branco del Peru Y Londres. |
| | Dominion Square, Montreal, Que. | 201,374 87 | New building expenditure. |
| | Company's Building, Hamilton, Ont. | 500 00 | Additions to building. |
| | | 53 15 | Sundry expenditures. |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada Life..... | S.E. ¼, 24-40-18, W. 2, Sask. | ..... | ..... | 900 00 | John Guttormson. |
| | All, 13-34-12, W. 3, Sask.... | 6,732 01 | 6,741 01 | 8,390 25 | Mrs. A. Calder. |
| | N.W. ¼, 36-50-28, W. 3, Sask. | 1,099 66 | 1,099 66 | 1,250 00 | Tom Thom. |
| | N.E. ¼, 18-37-2, W. 3, Sask. | 2,637 57 | 2,855 93 | 3,350 00 | Banks and Koyle. |
| | S.E. ¼, 18-37-2, W. 3, Sask. | | | | |
| | S.W. ¼, 30-32-2, W. 3, Sask. | 1,047 82 | 1,423 02 | 1,900 00 | Lars Egely. |
| | N.E. ¼, 6-46-27, W. 3, Sask.. | 1,267 42 | 1,272 42 | 1,750 00 | F. L. Lamb. |
| | N.E. ¼, 32-32-25, W. 2, Sask | 905 24 | 1,006 92 | 950 00 | Jas. Farago. |
| | N.W. ¼, 10-37-20, W. 3, Sask. | 1,596 23 | 1,983 10 | 2,600 00 | A.Miller. |
| | S.W. ¼, 30-35-20, W. 2, Sask. | 1,039 71 | 811 43 | 1,225 00 | H. H.Baylis. |
| | N.E. ¼, 30-47-26, W. 3, Sask. | 1,224 97 | 1,229 97 | 1,300 00 | Kenneth Juby. |
| | S.E. ¼, 10-39-15, W. 3, Sask. | 1,030 85 | 1,280 36 | 1,650 00 | S. W. Wilson. |
| | N.W. ¼, 4-3-32, W. 1, Sask. | 1,277 72 | 1,363 72 | 1,600 00 | R. J. Hogg. |
| | N. ½, Lot 4, Block 37, No. 521 Avenue "H" Saskatoon, Sask. | 1,811 65 | 1,847 06 | 2,200 00 | A. Harris. |
| | S.E. ¼, 14-35-25, W. 2, Sask. | 896 82 | 919 62 | 1,250 00 | P. Schlacter. |
| | All, 23-47-24, W. 3, Sask.... | 5,478 77 | 4,693 18 | 7,000 00 | A. H. Conn. |
| | S.W. ¼, 2-39-26, W. 3, Sask.. | 1,586 72 | 1,756 49 | 2,800 00 | Geo. Hile. |
| | N.W. ¼, 12-24-11, W. 2, Sask. | 904 00 | 923 65 | 1,300 00 | E. Chipperfield. |
| | S.W. ¼, 7-9-23, W. 2, Sask... | 1,296 70 | 1,296 70 | 1,800 00 | W. H. Lord. |
| | N.E. ¼, 35-2-27, W. 2, Sask.. | 1,002 98 | 1,008 98 | 1,600 00 | P. Frihard. |
| | S.E. ¼, 32-39-1, W. 4, Alta... | 1,594 36 | 1,849 16 | 2,485 00 | John Bush. |
| | All, 17-10-26, W. 4. Alta..... | 9,146 47 | 11,462 38 | 16,640 00 | H. McHardy. |
| | S.W. ¼, 10-34-21, W. 4, Alta. | 1,258 55 | 1,324 56 | 1,600 00 | R. H. Graves. |
| | Lot 31, Block 98, Sec. 16, Calgary, Alta..... | 1,809 09 | 1,809 09 | 2,128 50 | J. S. Davie. |
| | S.W. ¼, 12-40-4, W. 5, Alta.. | 923 50 | 1,120 35 | 1,300 00 | John Mottus. |
| | N.E. ¼, 36-15-24, W. 4, Alta. | 1,151 89 | 1,193 82 | 2,240 00 | Jos. Sansome. |
| | N.E. ¼, 2-16-24, W. 4, Alta.. | 1,147 10 | 1,204 00 | 2,500 00 | Bertha Hackett. |
| | N.E. ¼, 7-3-26, W. 4, Alta... | 800 00 | 985 50 | 1,421 00 | Henry Matkin. |
| | W. ½, 3 and S.E. ¼, 10-31-2, W. 5, Alta (Partial Sale).. | ..... | 8,960 00 | 8,960 00 | F. A. Falkmann. |
| | Part S. ½, 16-51-27, W. 4, Alta..... | 1,809 25 | 2,185 68 | 3,300 00 | S. Miller. |
| | N.W. ¼, 22-8-12, W. 4, Alta.. | 1,183 44 | 1,291 40 | 1,650 00 | John Hackett. |
| | N.E. ¼, 10-40-11, W. 4, Alta. | 500 00 | 808 86 | 1,600 00 | Wm. Leggette. |
| | S.E. Corner George and Glenwood Sts., Sydney, N.S., (Harrington Ltd.).. | ..... | 4,500 00 | 4,500 00 | Sydney Foundry Co. (Partial Sale). |
| | Lot on King's Road (Harrington Ltd.)..... | ..... | 1,669 90 | 1,669 90 | Young and Lorway (Partial Sale). |
| | London England Bldg..... | ..... | ..... | 516 07 | Written off. |
| | Revenue received on foreclosed properties, taxes refunded, etc..... | ..... | ..... | 31,447 99 | |
| Confederation Life.. | S.W. ¼, 18-6-1, W. 2, Man.... | 1,937 04 | 2,200 67 | 2,000 00 | C. R. Hoff. |
| | S.E. ¼, 18-6-1, W. 2, Man.... | 1,859 65 | | | |
| | S.E. ¼, 12-11-20, W. 2, Man. | 1,133 70 | 1,250 32 | 1,760 00 | W. Wagman. |
| | S.W. ¼, 12-11-20, W. 2, Man. | 1,702 33 | 1,723 25 | 1,760 00 | " |
| | W. ½, 10-1-30, W. 1, Man..... | 3,418 59 | 3,506 70 | 4,000 00 | W. M. McFarlane. |
| | W. ½, 2-22-16, W. 2, Man..... | 5,225 16 | 5,816 27 | 7,000 00 | J. Schuldhauser. |
| | S.W. ¼, 10-18-26, W. 1, Man. | 4,684 63 | 4,400 00 | 1,600 00 | G. Porter, Jr. |
| | All, Sec. 9-5-28, W. 1, Man.. | 8,043 85 | 8,125 85 | 8,000 00 | Granger Bros. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Confederation Life—*Con.* | Lot 12, Block 147 in Re. S.D. of Blocks 146, 147, 148 and 90 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,354 62 | 1,354 62 | 1,600 00 | F. E. Mitchell. |
| | S. ½, 19-17-12, W. 2, Man. | 12,674 50 | 12,684 50 | 6,400 00 | W. Hatherley. |
| | Part W. ½, 12-17-13, S.W. ¼, 12-17-13 and Part N.E. ¼, Sec. 1-17-13, W. 2, Man. | | | 10,000 00 | J. Hatherley. |
| | S.W. ¼, 15, and S.E. ¼, 16-3-30, W. 1, Man. | 4,953 49 | 4,958 49 | 5,500 00 | B. and W. R. Burke. |
| | Part S.E. ¼, 23-16-5, W. 2, Man. | 2,489 16 | 2,489 16 | 3,150 00 | C. R. Boultbee. |
| | Lot 17, in Re. Sub.-Div. of Blocks, 146, 147 and 148 in S.D. of D.L. 37, Group 1, Vancouver Dist. | 1,468 10 | 1,468 10 | 1,400 00 | G. O. T. Nagel. |
| Continental Life | | | | 360 35 | Received on agreement of Sale. |
| Crown Life | N.E. ¼ and S.W. ¼, 21-5-7, W. 2, Sask. | 6,640 90 | 6,640 90 | 7,500 00 | J. P. Turner and W. Bakusko. |
| | Lot 26 and 27, Block 349, Regina. | 4,300 00 | 4,300 00 | 4,300 00 | Carl Molter. |
| Dominion Life | N.E. ¼, 5-17-30, W. 1, Sask. | 1,849 67 | 1,849 67 | 2,050 00 | Adelard Pacquin. |
| Excelsior Life | S.W. ¼, 34-32-6, W. 2, Sask. | 858 60 | 1,098 40 | 1,400 00 | J. Nelson. |
| | N.E. ¼, 2-28-3, W. 3, Sask. | 1,212 07 | 1,383 00 | 1,400 00 | Mrs. W. T. Ryder. |
| | N.E. ¼, 18-26-15, W. 1, Man. | 421 10 | 640 55 | 700 00 | M. Hermiston. |
| | S.E. ¼, 2-34-7, W. 2, Sask. | 718 86 | 916 00 | 1,050 00 | M. Puchalsky. |
| | S.E. ¼, 34-10-9, W. 4, Alta. | 851 35 | 1,045 50 | 1,200 00 | W. E. Teubney. |
| | S.W. ¼, 32-38-26, W. 2, Sask. | 1,210 81 | 1,300 00 | 1,300 00 | J. Hrycuk. M |
| | N.W. ¼, 10-35-11, W. 2, Sask. | 668 78 | 800 00 | 800 00 | R. W. Worsley. |
| | N.W. ¼, 36-9-10, W. 1, Man. | 3,010 96 | 2,760 68 | 2,500 00 | T. Gourdie. |
| | N.E. ¼, 19-3-4, W. 2, Sask. | 1,386 48 | 1,696 10 | 1,700 00 | J. T. Wood. |
| | S.W. ¼, 36-37-8, W. 3, Sask. | 1,334 44 | 1,591 00 | 1,675 00 | Mrs. E. Hoffman. |
| | N.W. ¼, 13-34-8, W. 3, Sask. | 1,152 15 | 1,488 20 | 1,600 00 | A. L. Chesley. |
| | N.E. ¼, 34-12-19, W. 4, Alta. | 1,649 03 | 2,311 50 | 2,400 00 | J. Romanchuk. |
| | S.E. ¼, 33-12-21, W. 4, Alta. | 2,445 41 | 2,700 00 | 2,700 00 | Mrs. I. Goods. |
| | N.E. ¼, 18-7-12, W. 4, Alta. | 1,515 59 | 2,033 00 | 2,100 00 | H. Olson. |
| | S.W. ¼, 36 and N. ½, N.W. ¼, 25, Both in 6-21, W. 4 and Lot 1, Block 33, Plan 20391, Raymond, Alta. | 3,968 80 | 5,014 95 | 5,024 25 | Robinson Bros. |
| | S.W. ¼, 18-11-19, W. 4, Alta. | 1,646 60 | 2,246 00 | 2,262 90 | Geo. Anderson. |
| | S. ½, E. 7, and N.E. ¼ S.W. ¼ 7, both in 6-19, W. 4; also lot 5, Block 66, Plan 20391, Raymond, Alta. | 2,131 89 | 2,856 05 | 2,762 10 | R. Bennett. |
| | S.W. ¼, 32-43-7, W. 3, Sask. | 1,173 21 | 1,626 45 | 2,000 00 | A. Lemieux. |
| | S.E. ¼, 35 and S.W. ¼, 36, also L. 5, 1-2 and 8, Sec. 36, all in 6-26 W. 1, Man. | 2,989 17 | 3,522 45 | 3,800 00 | A. Kennedy. |
| Great West Life | Lots 1274/5 Part 39, St. John, Plan 28, Winnipeg. | 6,000 00 | 7,200 00 | 7,200 00 | S. L. Rubin. |
| | S.W. ¼, 18-45-14, W. 3, Sask. | 470 27 | 575 52 | 800 00 | R. C. Reid. |
| | N.E. ¼, 24-47-27, W. 3, Sask. | 1,087 87 | 1,122 32 | 1,400 00 | J. J. Oliver. |
| | N.E. ¼, 6-39-3, W. 3, Sask. | 1,282 85 | 1,339 82 | 1,530 00 | J. S. Fohr. |
| | N.E. ¼, 20-49-2, W. 4, Alta. | 1,284 10 | 1,284 10 | 1,300 00 | C. A. Wells. |
| | S.E. ¼, 10-8-12, W. 2, Sask. | 1,808 21 | 1,808 21 | 2,000 00 | W. H. Phipps. |
| | N.E. ¼, 6-2-13, W. 4, Alta. | 1,301 49 | 1,301 49 | 1,700 00 | Hans Jensen. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Great West—*Con*... | S.E. ¼, 16-24-8, W. 2, Sask.. | 575 70 | 575 70 | 1,268 00 | David Sim. |
| | Part N.E. ¼, 9-33-27, W. 2, Sask..... | 1,425 39 | 1,544 84 | 1,500 00 | T. H. Johnston. |
| | Part Lot 5, Block 10, W. King St Part Lot 35, St.. John Plan., 63, Winnipeg.. | 5,752 47 | 6,100 00 | 6,100 00 | Tow & Cohon. |
| | S.E. ¼, 19-8-29, W. 4, Alta.. | 1,400 00 | 1,400 00 | 1,400 00 | B. Elliott. |
| | | ..... | 4,812 26 | ..... | Written off to Profit and Loss. |
| Imperial Life..... | N.E. ¼, 24-10-16, W. 4..... | 1,371 20 | 1,495 41 | 2,000 00 | W. J. Mewhinney. |
| | All, 9-8 18, W. 4..... | 11,005 00 | 11,215 75 | 13,400 00 | D. A. Thompson. |
| | N. ½, 10-8-18, W. 4..... | | | | |
| | N.W. ¼, 4-12-18, W. 4..... | 1,788 80 | 1,817 00 | 1,900 00 | Peter Lund. |
| | S.W. ¼, 26-9-20, W. 4..... | 2,863 18 | 3,026 98 | 2,900 00 | " |
| | N.E. ¼, 15-10-16, W. 4..... | 856 00 | 856 00 | 1,400 00 | R. R. Davidson and J. A. Livingstone. |
| | N. ½, 7-8-18, W. 4..... | 2,860 37 | 2,974 03 | 4,800 00 | S. G. Davies. |
| | S.E. ¼, 6-10-13, W. 4..... | 1,331 36 | 1,331 36 | 1,600 00 | J. O. Ellingson. |
| | N.E. ¼, 23 10 16, W. 4..... | 1,615 18 | 1,615 31 | 2,000 00 | Mrs. Minnie Vanorman. |
| | S.E. ¼, 16-55-6, W. 4..... | 883 34 | 883 34 | 1,110 70 | O. O. Whitson. |
| | Part N.E. ¼, 30-24-4, W. 3.. | 1,687 65 | 1,687 65 | 2,100 00 | Arron Nichols. |
| | S.W. ¼, 36-21-25, W. 2..... | 1,959 37 | 1,959 37 | 3,200 00 | Geo. Reierson. |
| | Part S.E. ¼, 14-14-8, W. 4.. | 1,307 74 | 1,328 31 | 1,800 00 | W. J. Wilde. |
| | S.W. ¼, 18-10-12, W. 4..... | 1,284 46 | 1,335 71 | 2,000 00 | Mrs. Pearl Parham. |
| | S.E. ¼, 10-10-13, W. 4..... | 1,366 23 | 1,753 80 | 2,000 00 | H. S. Cooper. |
| | S. ½, 3-13-21, W. 4..... | 2,830 62 | 2,865 14 | 3,600 00 | L. T. Pharis. |
| | N.W. ¼, 23-10-16, W. 4..... | 1,615 19 | 1,615 31 | 2,000 00 | Mrs. M. Vanorman. |
| | S.W. ¼, 4-9-17, W. 4..... | 1,779 93 | 1,790 13 | 4,640 00 | C. F. Heber. |
| | S.E. ¼, 4-9-17, W. 4..... | 1,783 50 | 2,039 55 | | |
| | N.W. ¼, 30-12-18, W. 4..... | 1,591 63 | 1,588 38 | 2,000 00 | G. Anderson. |
| | S.E. ¼, 18-8-20, W. 4..... | 4,478 71 | 4,612 70 | 8,200 00 | N. J. Brohman. |
| | Part N.E. ¼, 18-8-20, W. 4.. | | | | |
| | Part S.W. ¼, 5-7-25, W. 4.... | 1,717 80 | 1,717 80 | 2,400 00 | Harold Reilley. |
| | N.W. ¼, 22-9-27, W. 4..... | 1,252 49 | 1,252 49 | 1,700 00 | Mrs. M. L. Hodge. |
| | S.W. ¼, 35-10-16, W. 4..... | 1,560 31 | 1,635 31 | 2,000 00 | M. D. Birch. |
| | N.W. ¼, 16-10-14, W. 4..... | 2,033 85 | 2,052 85 | 3,100 00 | L. and F. F. Colebourne. |
| | S.W. ¼, 36-10-16, W. 4..... | 1,183 16 | 1,183 16 | 1,700 00 | R. Jensen. |
| | All, 33-4-15, W. 4..... | 5,110 91 | 5,112 16 | 7,500 00 | Oscar H. Hotze. |
| | S.W. ¼, 10-10-15, W. 4..... | 1,337 79 | 1,337 79 | 1,600 00 | John A. Dragoo. |
| | S.W. ¼, 14-7-12, W. 4..... | 1,531 36 | 1,755 46 | 2,000 00 | G. J. Ekkelkamp. |
| | N.E. ¼, 24-2-14, W. 4..... | 944 42 | 981 56 | 2,000 00 | W. J. Quinn and Wm. Madden. |
| | N.W. ¼, 28-9-9, W. 4..... | 1,426 56 | 1,441 76 | 1,800 00 | Geo. W. Parker. |
| | N.E. ¼, 28-2-14, W. 4..... | 1,926 50 | 1,927 00 | 2,000 00 | L. G. Hierath. |
| | N. ½, 36-4-14, W. 4..... | 2,868 95 | 2,824 15 | 3,300 00 | R. Bailie, Jr. |
| | E. 25 ft., Lot 9, Block 363. Regina..... | 2,718 86 | 2,718 86 | 3,200 00 | R. Natanson. |
| London Life..... | Charges refunded..... | ..... | 131 99 | ..... | |
| Manufacturers Life.. | S.W. ¼, 28-35-15, W. 2..... | 1,045 05 | 1,045 05 | 1,600 00 | J. A. Dainard. |
| | S.E. ¼, 20-13-24, W. 2..... | 1,935 37 | 1,935 37 | 2,396 64 | International Harvester Co. of Can., Ltd. |
| | S.W. ¼, 16-36-22, W. 3..... | 1,448 73 | 1,448 73 | 4,000 00 | Samuel Patchell. |
| | S.E. ¼, 16-36-22, W. 3..... | 1,567 62 | 1,567 12 | | |
| | N.W. ¼, 24-9-34, W. 1..... | 1,135 39 | 1,135 39 | 1,500 00 | J. J. Stephens. |
| | S.E. ¼, 20-31-21, W. 3..... | 1,779 89 | 1,729 89 | 2,200 00 | Napoleon Beauchemin |
| | N.W. ¼ and N. ½, 3-4-12, W. 2 | 3,137 77 | 3,137 77 | 5,000 00 | C. M. Snedicor. |
| | N.E. ¼, 2-39-26, W. 3..... | 1,749 85 | 1,749 85 | 2,316 83 | International Harvester Co. of Can., Ltd. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom Sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Manufacturers Life—*Con.* | N.W. ¼, 2-39-26, W. 3 | 1,237 09 | 1,237 09 | 1,694 17 | International Harvester Co. of Can., Ltd. |
| | N.W. ¼, 30-43-7, W. 3 | 840 03 | 840 03 | 1,200 00 | M. Chowhannick and W. Petrischen. |
| | S.W. ¼, 36-36-15, W. 4 | 959 92 | 959 92 | 1,100 00 | F. A. Sterling. |
| | S. ½, 35-3-13, W. 2 | 3,949 02 | 3,949 02 | 5,700 00 | A. H. Floata. |
| | N.E. ¼, 4-31-18, W. 4 | 1,374 00 | 1,440 69 | 2,150 00 | E. Sprouse. |
| | S.W. ¼, 4-51-26, W. 2 | 828 07 | 828 07 | 1,088 96 | Northern Cartage and Contracting Co., Ltd. |
| | N.W. ¼, 13-34-1, W. 3 | 908 87 | 908 87 | 1,500 00 | M. A. Gordon. |
| | S.W. ¼, 10-36-19, W. 3 | 1,575 27 | 1,575 27 | 1,691 00 | R. E. Hay. |
| Monarch Life | S.E. ¼, 10-32-5, W. 2 | 1,967 83 | 1,967 83 | 2,100 00 | Alex. Dwerngczek. |
| | N.W. ½, 12-51-1, W. 4 | 1,350 36 | 1,350 36 | 1,450 00 | Wm. F. Camic. |
| | S.E. ¼, 16-30-10, W. 2 | 1,121 17 | 1,121 17 | 1,200 00 | Davey Finley. |
| Mutual Life | 14 to 36 William St., Galt, Ont. | 14,089 88 | 14,178 10 | 15,000 00 | J. A. McDonald, V.S. |
| | Rebates a/c Fire Insurance &c. | | 141 65 | | |
| North American Life | N.W. ¼, 32-34-23, W. 2, Sask. | 1,340 29 | 1,340 29 | 1,400 00 | H. Dobson. |
| | S.W. ¼, 22-25-12, W. 2, Sask. | 1,636 73 | 1,636 73 | 1,504 80 | D. Carriere. |
| Northern Life | S. 10 ft., Lots 1341 and 1343, Plan 157 Hinton Ave., Ottawa | 2,617 40 | 2,617 40 | 1,600 00 | N. W. Meagher. |
| | W. ½, Lot 9, Twp. York, 1383 1383a, Queen E., Toronto | 18,780 60 | 18,780 60 | 18,780 60 | Jno. C. Fraser. |
| | Lot 22, w. s. Lansdowne Ave. Plan 453, Toronto | 23,310 10 | 23,310 10 | 23,310 10 | W. H. Jackson. |
| | S.E. ¼, 25-32-11, W. 3 | 2,031 35 | 2,031 35 | 2,031 35 | H. J. Ellerbeck. |
| | Houses, 3, 5, 7, 9, 11, 13, Hertford St. | | | 13,500 00 | D. H. Griffin. |
| | Houses, 15, 16, 17, 18, Hertford St. | | | 9,000 00 | Mary Emarsh. |
| | Houses, 4, 6, 8, 10, 12, 14, Hereford St | | | 13,500 00 | Robt. Boyce. |
| | River lot 21-46-26, W. 2 | 2,001 00 | 2,001 00 | 1,500 00 | Jacob Art. Thomson. |
| | Written off to profit and loss | | 1,518 40 | | |
| La Sauvegarde Life | Written off | | 6,218 49 | | |
| Sun Life | Boyce farm, Athelstan, Que. | 8,209 73 | 8,209 73 | 4,000 00 | Wm. Beattie. |
| | N.E. ¼, 20 and S.W. ¼, both in 28-4, W. 5 | 2,888 02 | 2,911 97 | 3,005 00 | J. R. Boucher. |
| | Part W. ½, 9-24-28, W. 4, Alta. | 6,153 00 | 6,889 94 | 9,600 00 | A. R. Hodgson. |
| | S.W. ¼, 9-14-14, W. 3 | 1,544 47 | 1,544 47 | 1,920 00 | N. Koch. |
| | S.W. ¼, 35-13-19, W. 3 | 1,561 24 | 1,661 24 | 1,750 00 | J. E. Linkey. |
| | N.E. ¼, 13-45-9, W. 4 | 890 26 | 890 26 | 950 00 | W. D. Eaton. |
| | Lot 10, part Lot 2, Kildonan, Man. | 2,578 24 | 3,042 80 | 3,042 82 | C. H. Nix. |
| | Lot 9, part Lot 2, Kildonan, Man. | 2,561 03 | 3,040 90 | 3,040 90 | Mrs. S. Macpherson. |
| | Dominion Square, Montreal | | | 220 00 | Fire award. |
| | Lots 1, 2, 3, 11, 12, Block 29, Div. B, Chilliwack, B.C. | 2,500 00 | 2,500 00 | 250 00 | Partial release. |
| | Lots 2 and 17, Block A, River Lot 77, Prince Albert | 7,548 10 | 7,548 10 | 147 25 | Received from previous tenant. |
| | N.E. ¼, 28-31-23, W. 4 | | | 117 50 | Balance on part of purchase held in suspense acct. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

COLLATERAL LOANS MADE.

| Company. | To whom made. | Time. | Rate. | Amount. | Description of Collateral. | Par value. | Market value. |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Canada Life | Toronto Savings and Loan Co | Call. | 6 | 85,000 00 | Debenture, Toronto Savings and Loan Co | 95,000 00 | 95,000 00 |
| Crown Life | Canada Bond Corp | " | ..... | 45,000 00 | City of Merritt | 30,000 00 | 28,200 00 |
| | | | | | Town of Humboldt | 25,467 38 | 24,969 35 |
| Independent Order of Foresters | Graham County Lumber Co | ..... | ..... | 187,500 00 | National Wood Products Co., 1st mtge., 6 p.c | 200,000 00 | 186,000 00 |
| | New York Steam Co | ..... | ..... | 88,750 00 | New York Steam Co., 1st mtge., 6 p.c | 100,000 00 | 90,000 00 |
| | R. G. Hanford | ..... | ..... | 47,900 00 | Dominion Traction and Lighting Co., Coll. Trust 6 p.c., gold bonds | 25,000 00 | 22,500 00 |
| | | | | | Lincoln Traction, Coll. Trust 6 p.c. gold bonds | 30,000 00 | 32,500 00 |
| | Windsor and Essex Electric Ry | ..... | 6 | 1,200 00 | Added to Coll. Mtges. | 1,200 00 | 1,200 00 |
| | Lincoln Traction and Lighting Co | " | ..... | 200,427 65 | Coll. Trust 6 p.c., mtge. bonds | 400,000 00 | 260,000 00 |
| Royal Guardians | H. M. Hart | Call. | 6 | 300 00 | No additional security | ..... | ..... |
| Sun Life | A. R. Bishop | Dem'nd | 6 | 800 00 | " | ..... | ..... |
| | W. Graham Browne & Co | " | 6 | 5,000 00 | Toronto Railway stock | 7,000 00 | 6,300 00 |
| | " | " | 6 | 5,000 00 | Dominion of Canada bonds 5 p. c., 1931 | 6,500 00 | 6,370 00 |
| | Bruneau and Dupuis | " | 5½ | 30,000 00 | Toronto Railway stock | 36,000 00 | 36,000 00 |
| | Burnett and Company | Dem'nd | 5½ | 25,000 00 | Canadian General Electric common stock | 5,500 00 | 6,380 00 |
| | | | | | Shawinigan Water and Power Co. stock | 2,500 00 | 3,275 00 |
| | | | | | Toronto Railway stock | 2,500 00 | 2,475 00 |
| | | | | | Quebec Ry. Light, Heat and Power Co. bonds, 5 p.c. | 15,000 00 | 9,600 00 |
| | | | | | Wayagamack Pulp and Paper Co. bonds, 6 p.c. | 11,000 00 | 9,130 00 |
| | Craig and Luther | Dem'nd | 5½ | 50,000 00 | Montreal Light, Heat and Power Co. stock | 19,500 00 | 45,825 00 |
| | | | | | Shawinigan Water and Power Co. stock | 7,500 00 | 9,750 00 |
| | | | | | Laurentide Co. stock | 5,000 00 | 9,150 00 |
| | Fairbanks Bros | Dem'nd | 5½ | 67,000 00 | Montreal Light, Heat and Power Co. stock | 5,000 00 | 11,637 50 |
| | | | | | Toronto Railway stock | 7,500 00 | 7,500 00 |
| | | | | | Dominion Textile common stock | 10,000 00 | 7,975 00 |
| | | | | | Penmans Ltd., preferred stock | 8,300 00 | 7,304 00 |
| | | | | | Dominion Bridge Co., common stock | 20,000 00 | 43,000 00 |
| | Gillett and Strachan | Dem'nd | 5½ | 29,000 00 | Montreal Light, Heat and Power Co. stock | 5,000 00 | 11,750 00 |
| | | | | | Canadian General Electric common stock | 20,000 00 | 23,400 00 |
| | Levis County Railway | Jan. 1, 1919 | 7½ | 11,400 00 | Additional Loan on securities held | ..... | ..... |
| | McDougall and Cowans | Dem'nd | 5½ | 250,000 00 | Montreal Light, Heat and Power Co. stock | 20,000 00 | 46,600 00 |
| | | | | | Canadian Pacific Ry. common stock | 150,000 00 | 268,500 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

COLLATERAL LOANS MADE—*Concluded.*

| Company. | To whom made. | Time. | Rate. | Amount. | Description of Collateral. | Par value. | Market value. |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Sun Life—*Con.* | McCuaig Bros. and Co. | Dem'nd | 5½ | 14,000 00 | Toronto Railway stock | 15,000 00 | 13,500 00 |
| | | | | | Canadian Electric Co., common stock | 3,000 00 | 3,450 00 |
| | | | | | Dominion Iron and Steel preferred stock | 1,000 00 | 930 00 |
| | Paterson, Alex & Co. | Dem'nd | 5½ | 50,000 00 | MacKay Co., common stock | 5,000 00 | 4,087 50 |
| | | | | | Montreal Light, Heat and Power Co. stock | 5,000 00 | 11,650 00 |
| | | | | | Dominion Textile Co., common stock | 20,000 00 | 16,000 00 |
| | | | | | " " preferred stock | 5,000 00 | 5,050 00 |
| | | | | | Toronto Railway Co. stock | 20,000 00 | 20,000 00 |
| | | | | | Canadian Pacific Ry. Co. stock | 3,000 00 | 5,430 00 |
| | Mrs. Jane Radford | Dem'nd | 6 | 80 00 | Additional loan on securities held | | |
| | Wood, Gundy and Co. | Dem'nd | 5½ | 500,000 00 | British Gov't Collateral Notes, 5½ p.c., 1921 | 145,000 00 | 142,100 00 |
| | | | | | Toronto Harbour Commissioners bonds, 4½ p.c., 1953 | 300,000 00 | 270,000 00 |
| | | | | | Greater Winnipeg Water Dist. bonds, 5 p.c., 1921 | 150,000 00 | 147,000 00 |

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STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Continued.*

COLLATERAL LOANS REPAID.

| Company. | By whom paid. | Amount repaid. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada Life | Toronto Savings and Loan Company | 25,000 00 | Toronto Savings & Loan Co., debs. | 85,000 00 | 85,000 00 |
| C.M.B.A. | R.C. Epis. Corp. of the diocese of Kingston (Trenton) | 1,000 00 | The balance of this loan has been renewed for 5 years at 6 p.c. | | |
| Continental Life | John Watson | 103 34 | No collateral released | | |
| | J. B. Holden | 19,500 00 | London and Lake Erie | 30,000 00 | 18,000 00 |
| | E. R. Dewart | 2,376 99 | Canadian Bank of Commerce | 1,500 00 | 2,775 00 |
| | British America Security Co., Ltd | 592 00 | Sterling Bank of Canada | 900 00 | 765 00 |
| Crown Life | W. K. George | 13,000 00 | Brazilian Traction | 30,000 00 | 18,375 00 |
| | " " | | London and Lake Erie R.R. | 9,000 00 | 7,470 00 |
| | Canada Bond Corp. | 25,000 00 | City of Merritt | 30,000 00 | 28,200 00 |
| | " " | 20,000 00 | Town of Humboldt | 25,467 38 | 23,939 33 |
| Imperial Life | John Firstbrook | 700 00 | Bank of Nova Scotia Stock, Dividends applied towards reduction of Loan | | |
| | Dr. Alexander Davidson | 900 00 | Northern Crown Bank | 700 00 | 749 00 |
| | | | Canadian Locomotive Pref. Stock | 1,000 00 | 880 00 |
| | | | Canadian Locomotive Common Stock | 200 00 | 110 00 |
| | A. E. Ames & Co. | 1,000 00 | International Transit bonds, 6 p.c. 1916 | 1,000 00 | 1,000 00 |
| Independent Order of Foresters | Du Vernet Syndicate | 7,000 00 | Union Trust Co. Stock | 7,000 00 | 11,550 00 |
| | A. I. Richardson | 70,000 00 | Detroit Sulphite Pulp and Paper Co. Pref. Stock | 329,000 00 | 218,500 00 |
| | Cowan and Co. | 10,000 00 | Edmonton R.C. School | 10,000 00 | 10,000 00 |
| | W. R. Cartwright | 6,546 53 | No collateral released | | |
| | C. Magee | 2,500 00 | " " | | |
| | Du Vernet Syndicate | 1,500 00 | Union Trust Co. Stock | 1,500 00 | 2,475 00 |
| North American Life | Dr. Wm. Lehmann | 500 00 | No collateral released | | |
| Northern Life | Wilmer L. Fitzgerald | 4,000 00 | Imperial Oil Co. | 7,500 00 | 22,500 00 |
| | Marion MacKnight | 641 75 | Dom. Savings and Investment Society | 850 00 | 850 00 |
| Sun Life | A. A. Ayer | 2,500 00 | No collateral released | | |
| | C.S.V. Branch | 233 20 | " " | | |
| | W. Graham Browne & Co. | 5,000 00 | Toronto Ry. Co. Stock | 7,000 00 | 6,440 00 |
| | Bruneau and Dupuis | 6,500 00 | No collateral released | | |
| | A. B. Colville | 273 50 | Eastern Power Co., bonds 5 p.c., 1921 | 2,000 00 | 1,700 00 |
| | J. E. A. Dubuc | 4,000 00 | Chicoutimi Port. Co. Stock | 10,000 00 | 1,500 00 |
| | Fairbanks Bros. | 55,000 00 | Dominion Bridge Co., common stock | 20,000 00 | 44,700 00 |
| | | | Penmans Ltd., preferred stock | 8,300 00 | 7,470 00 |
| | | | Civic Investment and Industrial Co. | 15,000 00 | 11,700 00 |
| | Gillett and Strachan | 1,500 00 | No collateral released | | |
| | W. B. McKinley | 130,000 00 | Bloomington and Normal, bonds 5 p.c. | 50,000 00 | 45,000 00 |
| | | | Danville Urbana and Champaign Ry., bonds 5 p.c. | 11,000 00 | 9,900 00 |
| | | | Omaha and Lincoln Ry. and Light, bonds 5 p.c. | 5,000 00 | 4,250 00 |
| | | | Danville and South Eastern Co., bonds 5 p.c. | 19,000 00 | 16,150 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1916—*Concluded.*

COLLATERAL LOANS REPAID—*Concluded.*

| Company. | By whom paid. | Amount repaid. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Sun Life—*Con...* | W. K. McKinley—*Con..* | | Chicago, Ottawa and Peoria Ry. Co., bonds 5 p.c..... | 12,000 00 | 10,200 00 |
| | | | Cairo Railway and Light Co., bonds 5 p.c..... | 10,000 00 | 8,500 00 |
| | | | Atchison Railway, Light and Power Co., bonds 5 p.c..... | 40,000 00 | 36,800 00 |
| | | | Illinois Valley Ry. Co., bonds 5 p.c..... | 3,000 00 | 2,700 00 |
| | | | Peoples Gas Light and Coke Co., stock..... | 10,000 00 | 10,900 00 |
| | | | Illinois Traction Co common stock..... | 100,000 00 | 45,000 00 |
| | Riordon Pulp and Paper Co..... | 150,000 00 | Riordon Pulp and Paper Co., bonds 6 p.c..... | 225,000 00 | 184,500 00 |
| | Mary J. Smith and E. D. Smith Executors..... | 2,900 00 | Eastern Power Co., bonds 5 p.c. | 10,000 00 | 8,500 00 |

| Company. | Mortgage Loans. | | | Policy Loans. | | |
|---|---|---|---|---|---|---|
| | Made. | Repaid. | Balance Dec. 31, 1916. | Made. | Repaid. | Balance Dec. 31, 1916. |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | | | 5,200 00 | | | |
| Ancient Order of Foresters | | | | 2,543 00 | 2,097 00 | 22,035 00 |
| British Columbia | 1,631 34 | 3,544 00 | 124,040 40 | 5,676 15 | 3,511 32 | 15,216 25 |
| Canada | 1,087,887 42 | 1,056,309 85 | 21,127,217 66 | 625,692 01 | 553,427 68 | 9,104,255 43 |
| Capital | 5,621 75 | | 81,221 75 | 2,983 79 | 1,154 49 | 7,838 59 |
| C. M. B. A | | 1,000 00 | 105,000 00 | | | |
| Commercial Travellers | | 500 00 | 35,940 09 | | | |
| Confederation | 328,354 92 | 411,588 61 | 6,371,881 50 | 705,042 59 | 510,953 58 | 3,193,059 75 |
| Continental | 21,407 29 | 19,332 82 | 545,293 68 | 32,225 33 | 23,009 84 | 270,721 76 |
| Crown | 12,171 70 | 52,334 13 | 531,868 46 | 36,376 31 | 48,490 99 | 334,526 35 |
| Dominion | 108,168 62 | 107,341 26 | 3,015,565 69 | 54,748 26 | 55,856 53 | 327,112 34 |
| Excelsior | 119,953 13 | 228,393 38 | 2,030,060 99 | 56,690 22 | 57,013 31 | 402,048 52 |
| Great West | 1,028,152 53 | 680,109 27 | 12,995,437 66 | 323,314 84 | 269,396 74 | 2,988,504 87 |
| Imperial | 180,581 63 | 368,702 42 | 5,806,078 16 | 204,314 22 | 150,574 19 | 1,783,579 57 |
| Independent Order of Foresters | 293,740 04 | 189,098 91 | 4,273,229 86 | | | |
| London | 93,081 76 | 240,257 12 | 3,859,886 45 | 117,231 35 | 58,996 90 | 567,218 80 |
| Manufacturers | 428,752 06 | 464,400 17 | 8,529,924 61 | 501,554 53 | 396,968 91 | 3,481,564 68 |
| Monarch | 27,573 04 | 32,700 72 | 347,158 66 | 7,075 07 | 10,568 99 | 84,095 05 |
| Mutual of Canada | 663,596 10 | 513,343 56 | 14,999,079 37 | 611,958 38 | 573,617 09 | 4,022,377 42 |
| National | 7,000 00 | 596 05 | 6,403 95 | 51,745 49 | 49,166 12 | 307,750 40 |
| North American | 138,459 30 | 247,142 87 | 4,412,877 57 | 171,614 87 | 221,004 36 | 2,350,075 50 |
| Northern | 212,028 13 | 72,046 03 | 1,431,237 41 | 34,284 77 | 32,898 07 | 296,639 01 |
| Royal Guardians | | 5,000 00 | 139,635 00 | 3,629 91 | 4,236 19 | 70,063 86 |
| Saskatchewan | 1,621 00 | 1,050 27 | 25,340 81 | | | |
| Sauvegarde, La | | 100,450 52 | 62,658 09 | 23,744 20 | 17,454 79 | 91,586 97 |
| Security | | | | 837 08 | | 2,423 18 |
| Sovereign | 4,226 74 | 20,241 77 | 577,867 83 | 19,571 83 | 19,455 76 | 189,026 90 |
| Sun | 146,269 16 | 401,104 24 | 8,791,408 72 | 2,543,777 99 | 1,956,965 78 | 11,070,351 16 |
| Travellers | | | 68,700 00 | 6,090 82 | 8,214 65 | 20,350 45 |
| Woodmen | 20,608 15 | 12,387 45 | 252,521 91 | | | |
| Totals | 4,930,885 81 | 5,228,975 42 | 100,552,736 19 | 6,142,723 01 | 5,025,033 28 | 40,990,421 81 |

*Including Automatic non-forfeiture loans for the entire year.

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1916.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life | Dominion of Canada 5 p.c. bonds, 1931 | 172,500 00 | 169,194 47 |
| Phœnix Assurance | Dominion of Canada 5 p.c. bonds, 1931 | 29,500 00 | 28,762 50 |
| Standard Life Assurance | Dominion of Canada 5 p.c. bonds, 1925 | 3,000 00 | 2,955 00 |
| | Dominion of Canada 5 p.c. bonds, 1931 | 33,000 00 | 32,628 75 |
| Travelers Insurance | Dominion of Canada 5 p.c. bonds, 1931 | 100,000 00 | 97,221 00 |

BONDS, DEBENTURES AND STOCKS RELEASED.

| | | | |
|---|---|---|---|
| London and Lancashire Life | Atlantic Coast Line Rd., 4½ p.c. bonds, 1964 | 50,000 00 | 46,500 00 |
| | Montana Central Ry., 6 p.c. bonds, 1937 | 16,000 00 | 19,360 00 |
| | Montana Central Ry., 5 p.c. bonds, 1937 | 15,000 00 | 16,350 00 |
| | Minneapolis and St. Paul Street Ry., 5 p.c. bonds, 1928 | 20,000 00 | 20,200 00 |
| | Western Union Telegraph Co., 4½ p.c. bonds, 1950 | 20,000 00 | 19,000 00 |
| | Municipal debs. (matured instalments) | 7,324 88 | 7,153 02 |
| Phœnix Assurance | Acadia Fire Ins. Co., stock | 120,000 00 | 150,000 00 |
| Standard Life Assurance | Toronto Railway Co., 4½ p.c. bonds, 1921 | 2,920 00 | 2,920 00 |
| | Municipal debs. (matured instalments) | 18,477 16 | 17,615 74 |
| Travelers Insurance | Dominion of Canada, 5 p.c. bonds, 1925 | 100,000 00 | 97,562 50 |
| | Municipal debs. (matured instalments) | 61,539 10 | 61,539 06 |

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance, Dec. 31, 1916. |
|---|---|---|---|
| | $ cts. | $ cts. | $ cts. |
| London and Lancashire Life | | 44,443 94 | 1,877,087 79 |
| Metropolitan Life | | | 4,805,000 00 |
| New York Life | | 453,500 00 | 4,677,000 00 |
| Phœnix Assurance | 11,615 31 | 89,255 15 | 1,199,160 15 |
| Standard Life | | 15,000 00 | 1,169,500 00 |
| State Life | | 621 20 | 58,478 80 |
| Travelers Insurance | 200,000 00 | 187,883 24 | 1,546,674 63 |
| Totals | 211,615 31 | 790,703 53 | 15,332,901 37 |

# RATES OF DIVIDENDS TO POLICYHOLDERS.

DECLARED DURING THE YEAR OR AT LAST PREVIOUS ALLOTMENT BY

# LIFE INSURANCE COMPANIES.

| Plan of Policy. | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | | | | | | | | | | | | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | | | | | | | | | | | Five Year Dividend Periods. | | | | | |
| | 1913. | | | 1910. | | | 1907. | | | 1904. | | | 1901. | | | Second Period. | | | Third Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| Endowments at 85 | 27 | 22 72 | 3 47 | 27 | 22 72 | 3 63 | ..... | ..... | ..... | ..... | ..... | ..... | 20 | 19 50 | 4 15 | 25 | 21 64 | 24 16 | 24 | 21 17 | 24 66 |
| | 35 | 27 95 | 4 10 | 38 | 30 58 | 4 84 | 35 | 27 95 | 4 81 | 35 | 27 92 | 5 76 | ..... | ..... | ..... | 32 | 25 69 | 28 11 | ..... | ..... | ..... |
| | 45 | 38 86 | 5 20 | 44 | 37 47 | 5 83 | 43 | 36 03 | 6 91 | 44 | 37 32 | 7 89 | ..... | ..... | ..... | 42 | 34 81 | 37 99 | 41 | 33 65 | 40 95 |
| | 57 | 65 12 | 8 13 | 55 | 59 09 | 8 68 | 54 | 56 37 | 9 52 | ..... | ..... | ..... | 55 | 58 28 | 12 40 | ..... | ..... | ..... | ..... | ..... | ..... |
| Endowments at 85 by 20 premiums. | 25 | 31 53 | 3 95 | 25 | 31 53 | 4 45 | 25 | 31 53 | 5 06 | 21 | 28 52 | 5 59 | ..... | ..... | ..... | 25 | 30 48 | 29 09 | 25 | 30 48 | 34 93 |
| | 35 | 37 33 | 4 59 | 35 | 37 33 | 5 27 | 34 | 36 65 | 5 95 | 31 | 34 05 | 6 76 | 34 | 36 19 | 8 27 | 35 | 36 96 | 35 61 | 35 | 36 96 | 43 11 |
| | 45 | 46 87 | 5 57 | 45 | 46 87 | 6 69 | 44 | 45 67 | 7 72 | ..... | ..... | ..... | 44 | 45 62 | 10 52 | 45 | 46 82 | 45 98 | 45 | 46 82 | 55 76 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 51 | 55 78 | 9 30 | ..... | ..... | ..... | ..... | ..... | ..... | 53 | 59 28 | 57 14 | ..... | ..... | ..... |
| Endowments at 85 by 15 premiums. | 29 | 40 04 | 4 52 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 27 | 37 52 | 33 61 | ..... | ..... | ..... |
| | 32 | 42 16 | 4 75 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 43 83 | 10 14 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 46 | 56 27 | 6 14 | ..... | ..... | ..... | 46 | 56 27 | 9 16 | ..... | ..... | ..... | 47 | 57 73 | 13 22 | ..... | ..... | ..... | 46 | 56 30 | 65 38 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 71 90 | 11 32 | ..... | ..... | ..... | 50 | 62 45 | 14 10 | ..... | ..... | ..... | 52 | 66 00 | 74 25 |
| Endowments at 85 by 10 premiums. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 48 87 | 40 20 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 72 29 | 11 73 | 43 | 69 00 | 7 29 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Year Endowment | 25 | 49 25 | 5 02 | 25 | 49 25 | 6 20 | 25 | 49 25 | 7 58 | 25 | 48 39 | 9 48 | 25 | 48 39 | 11 36 | 25 | 48 39 | 42 13 | 25 | 48 39 | 56 00 |
| | 35 | 50 49 | 5 34 | 35 | 50 49 | 6 51 | 34 | 50 29 | 7 83 | 34 | 49 67 | 9 75 | 35 | 49 89 | 11 63 | 35 | 49 89 | 44 33 | 35 | 49 89 | 57 86 |
| | 45 | 54 52 | 5 90 | 45 | 54 52 | 7 30 | 45 | 54 52 | 8 84 | 45 | 53 77 | 10 70 | 41 | 51 76 | 11 98 | 45 | 53 77 | 49 62 | 45 | 53 77 | 62 68 |
| | 55 | 66 65 | 7 62 | 55 | 66 65 | 9 14 | 55 | 66 65 | 10 66 | 55 | 64 31 | 12 02 | 52 | 59 96 | 13 16 | 52 | 59 96 | 55 37 | 50 | 57 72 | 66 23 |
| 15 Year Endowment | 26 | 66 80 | 6 13 | 24 | 66 66 | 7 92 | 28 | 66 96 | 10 12 | 22 | 65 84 | 12 85 | 25 | 66 02 | 15 79 | 24 | 65 96 | 54 36 | 25 | 66 02 | 75 98 |
| | 34 | 67 64 | 6 37 | 36 | 67 96 | 8 27 | 35 | 67 80 | 10 31 | 30 | 66 47 | 12 97 | 34 | 67 01 | 15 89 | 34 | 67 01 | 55 89 | 35 | 67 18 | 77 13 |
| | 47 | 71 65 | 6 95 | 44 | 70 15 | 8 70 | 45 | 70 60 | 10 92 | 41 | 68 63 | 13 35 | 44 | 69 73 | 16 13 | 45 | 70 18 | 60 22 | 45 | 70 18 | 79 70 |
| | 56 | 81 34 | 8 40 | 53 | 76 85 | 9 70 | 53 | 76 85 | 11 76 | 55 | 78 26 | 14 30 | 53 | 75 91 | 16 39 | 54 | 77 02 | 66 13 | 55 | 78 26 | 83 12 |
| 10 Year Endowment | 26 | 103 53 | 8 62 | 21 | 103 31 | 11 73 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 24 | 102 20 | 79 81 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 36 | 104 48 | 12 02 | 38 | 104 76 | 15 63 | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 103 13 | 80 87 | ..... | ..... | ..... |
| | 44 | 106 18 | 9 18 | 43 | 105 87 | 12 29 | 46 | 106 92 | 15 91 | ..... | ..... | ..... | ..... | ..... | ..... | 47 | 106 18 | 84 17 | ..... | ..... | ..... |
| | 59 | 120 44 | 11 53 | 54 | 112 77 | 13 31 | 56 | 115 31 | 16 78 | ..... | ..... | ..... | ..... | ..... | ..... | 54 | 110 50 | 87 49 | ..... | ..... | ..... |

The company does not issue Deferred Dividend Policies.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem | Div'd. |
| | | $ cts. | $ cts | | $ cts. | $ cts | | $ cts | $ cts. |
| All Life | 25 | 16 00 | 4 00 | 25 | 16 00 | 5 00 | 25 | 16 00 | 7 00 |
| | 35 | 22 75 | 9 00 | 35 | 22 75 | 12 00 | 35 | 22 75 | 15 00 |
| | 45 | 32 40 | 16 00 | 45 | 32 40 | 22 00 | 45 | 32 40 | 30 00 |
| 20 Pay Life | 25 | 25 10 | 8 00 | 25 | 25 10 | 11 00 | 25 | 25 10 | 15 00 |
| | 35 | 31 95 | 12 00 | 35 | 31 95 | 16 00 | 35 | 31 95 | 20 00 |
| | 45 | 41 80 | 22 00 | 45 | 41 80 | 28 00 | | | |
| 15 Pay Life | 25 | 30 75 | 6 00 | 25 | 30 75 | 7 00 | .... | ..... | ..... |
| | 35 | 38 80 | 14 00 | 35 | 38 80 | 19 00 | ... | .. | ..... |
| 10 Pay Life | 35 | 52 50 | 17 00 | 35 | 52 50 | 23 00 | 35 | 52 50 | 28 00 |
| | 45 | 66 75 | 27 00 | 45 | 66 75 | 33 00 | 45 | 66 75 | 39 00 |
| 20 Year Endowment | 25 | 44 51 | 13 00 | 25 | 44 51 | 18 00 | .... | ... | ..... |
| | 35 | 46 52 | 17 00 | 35 | 46 52 | 21 00 | 35 | 46 52 | 27 00 |
| | 45 | 50 92 | 22 00 | 45 | 50 92 | 26 00 | 45 | 50 92 | 32 00 |
| 15 Year Endowment | 25 | 62 26 | 18 00 | 25 | 62 26 | 22 00 | .... | ... | ..... |
| | 35 | 63 93 | 21 00 | .. | .. | .. | ... | ..... | ..... |
| | 45 | 67 37 | 27 00 | 45 | 67 37 | 31 00 | ..... | ..... | ..... |
| | 55 | 76 19 | 37 00 | ... | ..... | ..... | ..... | ..... | ..... |
| 10 Year Endowment | 25 | 98 75 | 30 00 | ... | ..... | ..... | ..... | ..... | ..... |
| | 35 | 100 19 | 33 00 | ... | ..... | ..... | ..... | ..... | ..... |
| | 45 | 102 84 | 37 00 | 45 | 102 84 | 41 00 | .... | ..... | ..... |

QUINQUENNIAL DIVIDENDS - CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS — CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| | Five Year Dividend Periods. | | | | | | | | | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | §10 Years. | | | ‡15 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 45 | 23 63 | 25 | 21 45 | 29,38 | 25 | 21 30 | 33 71 | ..... | .... | ..... | 24 | 20 75 | 94 12 |
| | 35 | 28 10 | 28 67 | 35 | 28 10 | 36 26 | 35 | 27 05 | 42 37 | ..... | .... | ..... | 35 | 27 95 | 120 17 |
| | 45 | 39 55 | 39 88 | 44 | 38 05 | 48 39 | 45 | 38 85 | 56 04 | .... | .... | ..... | 45 | 38 85 | 158 79 |
| | 55 | 60 05 | 64 37 | 54 | 57 40 | 75 45 | 54 | 55 55 | 77 77 | .... | .... | ..... | 54 | 55 55 | 223 38 |
| 20 Pay Life | 25 | 31 65 | 30 53 | 25 | 31 65 | 40 62 | 25 | 30 00 | 42 35 | .... | .... | ..... | 25 | 30 00 | 111 21 |
| | 35 | 38 15 | 34 79 | 35 | 38 15 | 46 77 | 35 | 36 95 | 52 73 | .... | .... | ..... | 35 | 36 95 | 139 63 |
| | 45 | 48 20 | 44 06 | 44 | 46 95 | 56 88 | 44 | 45 70 | 64 49 | .... | .... | ..... | 44 | 45 70 | 172 74 |
| | .. | ..... | ..... | ..... | ..... | ..... | 52 | 57 55 | 80 56 | ..... | .... | ..... | 54 | 61 50 | 239 62 |
| 15 Pay Life | 25 | 38 20 | 35 63 | | | | 21 | 33 30 | 45 41 | ..... | .... | ..... | 24 | 35 10 | 121 16 |
| | 36 | 46 80 | 40 79 | 33 | 44 00 | 53 70 | 34 | 42 90 | 59 81 | ..... | .... | ..... | 35 | 43 80 | 156 11 |
| | 44 | 55 70 | 49 08 | 44 | 55 70 | 67 15 | 45 | 55 00 | 77 43 | ..... | .... | ..... | 45 | 55 00 | 201 55 |
| | 49 | 62 90 | 56 46 | .... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 51 | 64 25 | 241 59 |
| 10 Pay Life | | | | 26 | 52 35 | 63 00 | 25 | 47 60 | 33 18 | 26 | 52 35 | 98 17 | 26 | 48 55 | 126 33 |
| | 40 | 67 70 | 53 87 | .... | ..... | ..... | 38 | 61 95 | 42 14 | ..... | ..... | ..... | 35 | 58 20 | 157 45 |
| | 46 | 76 90 | 62 33 | .... | ..... | ..... | 48 | 77 60 | 50 03 | .... | ..... | ..... | 40 | 64,65 | 177 50 |
| | 60 | 107,45 | 96 64 | .... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 81 35 | 235 94 |
| 20 Year Endowment | 25 | 49 95 | 39 39 | | | | 26 | 48 65 | 68 76 | .... | ..... | ..... | 26 | 48 65 | 172 52 |
| | 35 | 52 05 | 42 41 | 35 | 52 05 | 60 12 | 35 | 50 55 | 71 36 | | | | 36 | 50 85 | 182 39 |
| | 45 | 56 70 | 47 73 | 45 | 56 70 | 65 72 | 45 | 55 05 | 75 99 | 47 | 58 30 | 106 90 | 45 | 55 05 | 197 38 |
| | 55 | 68 45 | 62 42 | 54 | 66 75 | 79 00 | .... | ..... | ..... | ..... | ..... | ..... | 50 | 59 45 | 214 60 |
| 15 Year Endowment | 25 | 68 30 | 50 07 | 24 | 68 15 | 75 00 | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 66 60 | 231 26 |
| | 35 | 70 05 | 53 09 | 35 | 70 05 | 78 41 | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 68 35 | 241 60 |
| | 45 | 73 65 | 57 52 | .... | ..... | ..... | ..... | ..... | ..... | 43 | 72 60 | 126 86 | 45 | 71 85 | 255 48 |
| | 54 | 81 50 | 67 82 | ..... | ..... | ..... | ..... | ..... | ..... | .... | ..... | ..... | 55 | 80 90 | 296 41 |
| 10 Year Endowment | 25 | 105 85 | 71 31 | | | | | | | | | | | | |
| | 33 | 106 95 | 73 85 | 38 | 107 85 | 116 25 | ..... | ..... | ..... | | | | ..... | ..... | ..... |
| | 44 | 109 60 | 77 77 | 42 | 108 85 | 117 85 | ..... | ..... | ..... | 42 | 108 85 | 181 16 | ..... | ..... | ..... |
| | 54 | 115 90 | 87 42 | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 117 00 | 203 51 | ..... | ..... | ..... |

The Company did not issue Annual Dividend policies prior to 1914.

§Dividends in excess of Hm 3 per cent reserves. These policies on surrender at the end of the deferred dividend period receive the full Am. 3 per cent reserves in addition to the above dividends.

‡Dividends in excess of Hm 3 per cent reserves. On surrender at the end of the deferred dividend period there is deducted from these reserves a surrender charge of one-half of the difference between the Hm 3 per cent and Hm 3½ per cent reserves.

QUINQUENNIAL DIVIDENDS PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1912).

| PLAN OF POLICY. | Five Year Dividend Periods. | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period | | | Fifth Period. | | | | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts. | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | ..... | ..... | ..... | 26 | 21 78 | 29 90 | ..... | ..... | ..... | 36 | 27 87 | 37 55 | 30 | 24 06 | 32 05 | | | |
| | | | | 48 | 30 50 | 54 25 | 47 | 38 30 | 51 55 | | | | 41 | 32 12 | 62 05 | | | |
| | 53½ | 49 63 | 66 95 | 52 | 46 40 | 62 50 | | | | | | | | | | | | |
| 20 Pay Life | 26 | 31 96 | 29 40 | .. | . | . | | | | | | | | | | | | ..... |
| | | | | 29 | 50 46 | 69 05 | | | | | | | | | | | | ..... |
| 20 Year Endowment | 34½ | 51 51 | 69 55 | 33 | 51 19 | 70 30 | | | | | | | | | | | | ..... |

| Plan of Policy. | *Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing quinquennial dividend period during 1916. | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | Five Year Dividend Periods. | | | | | | | | | | | | | | | |
| | 1913. | | | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 23 | 29 30 | 3 90 | 26 | 21 85 | 18 90 | 25 | 21 30 | 30 00 | 27 | 22 40 | 39 20 | 26 | 20 00 | 35 40 | 25 | 17 95 | 28 15 |
| | 35 | 27 95 | 4 80 | 35 | 27 95 | 22 30 | 35 | 27 95 | 37 00 | 35 | 27 95 | 47 75 | 36 | 27 00 | 46 45 | 35 | 24 65 | 39 40 |
| | 40 | 32 60 | 5 30 | 45 | 38 85 | 27 40 | 44 | 37 45 | 46 00 | 45 | 38 85 | 61 55 | 46 | 38 60 | 62 45 | 45 | 35 85 | 54 50 |
| | 52 | 51 00 | 7 15 | 54 | 55 55 | 36 10 | 53 | 53 20 | 60 65 | ..... | ..... | ..... | 51 | 47 40 | 73 50 | 55 | 55 60 | 78 85 |
| 20 Pay Life | 27 | 31 25 | 3 85 | 25 | 30 00 | 17 60 | 25 | 30 00 | 34 45 | 25 | 30 00 | 49 75 | 25 | 26 50 | 45 70 | 25 | Pd.-up.. | 25 75 |
| | 33 | 35 35 | 4 45 | 34 | 36 15 | 21 50 | 36 | 37 75 | 43 70 | 34 | 36 15 | 60 15 | 36 | 34 30 | 60 35 | 35 | " .. | 32 65 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 46 | 48 30 | 54 55 | 43 | 44 55 | 71 90 | ..... | ..... | ..... | 44 | " .. | 39 65 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 54 10 | 60 35 | ..... | ..... | ..... | 51 | 53 00 | 87 70 | ..... | ..... | ..... |
| 15 Pay Life | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 35 75 | 38 20 | ..... | ..... | ..... | 25 | Pd.-up.. | 37 90 | 26 | Pd.-up.. | 26 40 |
| | | | | | | | | | | | | | | | | 36 | " .. | 33 40 |
| | | | | | | | | | | | | | | | | 43 | " .. | 38 85 |
| 10 Pay Life | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26 | Pd.-up.. | 26 40 |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 37 | Pd.-up. | 64 25 | 32 | Pd.-up. | 44 15 | 34 | " .. | 31 90 |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 43 | " | 56 60 | 44 | " .. | 39 65 |
| | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 81 35 | 86 70 | | | | | | | | | |
| 20 Year Endowment | ..... | ..... | ..... | 27 | 48 85 | 26 95 | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 45 50 | 88 55 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 35 | 50 55 | 28 15 | ..... | ..... | ..... | ..... | ..... | ..... | 38 | 48 40 | 91 70 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 46 | 55 80 | 30 20 | ..... | ..... | ..... | 41 | 52 70 | 89 40 | 45 | 52 00 | 94 10 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 66 40 | 68 10 | ..... | ..... | ..... | 51 | 57 60 | 97 35 | ..... | ..... | ..... |
| 15 Year Endowment | ..... | ..... | ..... | 29 | 67 25 | 35 30 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | 32 | 67 75 | 35 70 | ..... | ..... | ..... | 38 | 69 05 | 123 50 | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | 43 | 70 85 | 80 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | 52 | 77 20 | 39 40 | 56 | 82 35 | 86 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 10 Year Endowment | ..... | ..... | ..... | 40 | 106 35 | 54 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

The Company did not issue Annual Dividend Policies prior to 1911.

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | §10 Years. | | | †15 Years. | | | †20 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | | | | 20 | 20 00 | 131 80 |
| | | | | 36 | 28 80 | 126 47 | 35 | 26 10 | 166 13 |
| | | | | 46 | 40 30 | 170 04 | 46 | 38 60 | 203 45 |
| | | | | 54 | 55 55 | 229 17 | 53 | 51 70 | 299 45 |
| 20 Pay Life | | | | | | | 25 | 26 50 | 136 08 |
| | | | | | | | 35 | 33 50 | 181 19 |
| | | | | | | | 45 | 43 90 | 243 97 |
| 15 Pay Life | | | | 21 | 33 30 | 110 74 | | | |
| | | | | 34 | 42 90 | 155 97 | | | |
| | | | | 48 | 59 35 | 213 35 | | | |
| 10 Pay Life | 28 | 50 50 | 70 60 | | | | 28 | 44 40 | 141 22 |
| | 33 | 55 85 | 83 92 | | | | 35 | 52 20 | 177 26 |
| 20 Year Endowment | | | | 25 | 48 50 | 197 16 | 25 | 45 30 | 262 06 |
| | | | | 34 | 50 50 | 204 62 | 35 | 47 50 | 271 57 |
| | | | | 45 | 55 05 | 217 27 | 45 | 52 00 | 282 45 |
| | | | | | | | 52 | 58 90 | 300 26 |
| 15 Year Endowment | | | | 26 | 66 75 | 278 64 | | | |
| | | | | 35 | 68 35 | 284 10 | | | |
| | | | | 45 | 71 85 | 295 66 | | | |
| | | | | 54 | 79 55 | 320 64 | | | |
| 10 Year Endowment | 26 | 104 05 | 199 78 | | | | | | |
| | 37 | 105 75 | 204 77 | | | | | | |

§Dividends in excess of Om (5) 3½ % reserves, the basis of valuation.
†Dividends in excess of Om (5) 3% reserves, the basis of valuation.

| Plan of Policy. | QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916. | | DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916. | | |
|---|---|---|---|---|---|
| | Five Year Dividend Period. | | | Dividend Period. | |
| | First Period. | | | *15 Years. | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 30 | 14 30 | ..... | ..... | ..... |
| | 35 | 27 95 | 18 25 | ..... | ..... | ..... |
| | 43 | 36 10 | 21 42 | ..... | ..... | ..... |
| 20 Pay Life | 25 | 30 00 | 15 40 | ..... | ..... | ..... |
| | 35 | 36 95 | 21 90 | ..... | ..... | ..... |
| | 42 | 43 40 | 25 46 | ..... | ..... | ..... |
| | 55 | 59 45 | 38 00 | ..... | ..... | ..... |
| 15 Pay Life | ... | ..... | ..... | 27 | 34 15 | 56 85 |
| | ... | ..... | ..... | 37 | 42 70 | 86 20 |
| | 47 | 57 85 | 32 20 | ..... | ..... | ..... |
| 10 Pay Life | ... | ..... | ..... | ..... | ..... | ..... |
| | ... | ..... | ..... | ..... | ..... | ..... |
| | ... | ..... | ..... | ..... | ..... | ..... |
| | ... | ..... | ..... | ..... | ..... | ..... |
| 20 Year Endowment | 26 | 48 65 | 23 26 | ..... | ..... | ..... |
| | 35 | 50 55 | 26 40 | ..... | ..... | ..... |
| | 44 | 54 40 | 31 38 | ..... | ..... | ..... |
| | ... | ..... | ..... | 24 | 64 85 | 126 45 |
| 15 Year Endowment | 26 | 66 75 | 25 70 | 36 | 66 95 | 140 60 |
| | 40 | 69 65 | 29 85 | 49 | 72 95 | 166 00 |
| | ... | ..... | ..... | ..... | ..... | ..... |
| 10 Year Endowment | ... | ..... | ..... | ..... | ..... | ..... |

The company does not issue Annual Dividend policies.
†The guaranteed cash value at end of the Reserve Dividend Period is the Hm 3½% reserve.

| Plan of Policy. | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1916. | | |
|---|---|---|---|
| | Five Year Dividend Period. | | |
| | First Period. | | |
| | Age at Issue | Prem. | Div'd |
| | | $ cts. | $ cts. |
| All Life | 45 | 38 35 | 22 70 |
| | 50 | 46 55 | 26 40 |
| 20 Pay Life | 26 | 30 10 | 19 00 |
| | 35 | 36 45 | 21 90 |
| 20 Year Endowment | 33 | 49 55 | 25 50 |
| | 43 | 53 35 | 26 90 |

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | | | | *Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Divd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 30 | 16 56 | 30 | 24 25 | 36 86 | 25 | 21 30 | 56 78 | 27 | 20 25 | 60 00 | | | | | | | | | | 24 | 18 65 | 171 67 |
| | 36 | 28 80 | 21 74 | 40 | 32 60 | 47 29 | 40 | 32 60 | 66 20 | 32 | 22 20 | 60 88 | 35 | 24 60 | 93 42 | | | | | | | 31 | 22 75 | 201 41 |
| | 46 | 40 30 | 31 93 | 44 | 37 45 | 58 06 | | | | 40 | 38 60 | 127 35 | | | | | | | | | | 45 | 35 80 | 304 35 |
| | 53 | 53 20 | 45 19 | 53 | 53 20 | 77 82 | 54 | 55 55 | 146 25 | | | | | | | | | | 56 | 62 70 | 463 95 | | | |
| 20 Pay Life | 25 | 30 00 | 17 03 | 26 | 30 60 | 54 61 | | | | | | | 18 | 21 50 | 71 87 | | | | | | | 26 | 26 40 | 187 77 |
| | 35 | 36 95 | 22 89 | 36 | 37 75 | 55 07 | | | | | | | 32 | 29 00 | 98 75 | | | | | | | 36 | 33 90 | 246 58 |
| | | | | 43 | 44 55 | 66 36 | | | | | | | | | | | | | | | | 47 | 46 60 | 378 23 |
| 15 Pay Life | 38 | 46 75 | 26 99 | | | | | | | | | | | | | | | | | | | | | |
| 10 Pay Life | 27 | 49 50 | 24 14 | | | | | | | | | | 17 | 32 30 | 62 50 | 25 | 47 60 | 133 90 | | | | 27 | 43 20 | 203 01 |
| | | | | 32 | 54 75 | 76 95 | | | | | | | 34 | 45 40 | 99 50 | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | 46 | 66 50 | 302 83 |
| 20 Year End't. | 25 | 48 50 | 33 02 | 27 | 48 85 | 75 71 | | | | 23 | 42 10 | 151 91 | | | | | | | | | | | | |
| | 37 | 51 15 | 36 85 | 37 | 51 15 | 83 40 | 34 | 50 30 | 136 92 | 35 | 47 50 | 178 95 | | | | | | | | | | | | |
| | | | | | | | | | | 44 | 48 40 | 162 62 | | | | | | | | | | | | |
| 15 Year End't. | 24 | 66 50 | 45 14 | 25 | 66 60 | 114 04 | | | | | | | | | | | | | 22 | 66 35 | 367 57 | | | |
| | | | | 33 | 67 90 | 118 37 | | | | | | | | | | | | | 34 | 68 10 | 369 44 | | | |
| | 47 | 73 10 | 53 57 | | | | | | | | | | | | | | | | 45 | 71 85 | 374 97 | | | |
| | | | | 52 | 77 20 | 125 10 | | | | | | | | | | | | | | | | | | |

The company does not issue Annual Dividend policies.

*Dividends in excess of Hm. 3½% reserve for all periods, 10, 15 and 20 years. In case of surrender the total cash paid would be the sum of the reserve (Hm. 3½%) plus the dividend here shown.

ANNUAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | 1904. | | | 1901. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts | $ cts | | $ cts. | $ cts | | $ cts. | $ cts | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 3 60 | 25 | 21 49 | 4 29 | 25 | 21 49 | 5 01 | 25 | 21 49 | 5 74 | 25 | 21 49 | 6 40 |
| | 35 | 28 11 | 4 76 | 35 | 28 11 | 5 72 | 35 | 28 11 | 6 73 | 35 | 28 11 | 7 75 | 35 | 28 11 | 8 74 |
| | 45 | 39 55 | 6 73 | 45 | 39 55 | 8 13 | 45 | 39 55 | 9 57 | 45 | 39 55 | 10 98 | 45 | 39 55 | 12 32 |
| | 55 | 60 72 | 10 30 | 55 | 60 72 | 12 33 | 55 | 60 72 | 14 37 | 56 | 63 68 | 17 01 | 55 | 60 72 | 18 05 |
| 20 Pay Life | 25 | 31 83 | 4 84 | 25 | 31 83 | 6 01 | 25 | 31 83 | 7 27 | 25 | 31 83 | 8 59 | 25 | 31 83 | 9 95 |
| | 35 | 38 34 | 5 98 | 35 | 38 34 | 7 42 | 35 | 38 34 | 8 97 | 35 | 38 34 | 10 58 | 35 | 38 34 | 12 22 |
| | 45 | 48 52 | 7 80 | 45 | 48 52 | 9 63 | 45 | 48 52 | 11 55 | 45 | 48 52 | 13 51 | 45 | 48 52 | 15 48 |
| | 55 | 66 69 | 11 01 | 55 | 66 69 | 13 34 | 55 | 66 69 | 15 72 | 56 | 69 26 | 18 70 | 56 | 69 26 | 21 64 |
| 15 Pay Life | 25 | 38 35 | 5 61 | 25 | 38 35 | 7 09 | 25 | 38 35 | 8 69 | | | | | | |
| | 35 | 45 91 | 6 88 | 35 | 45 91 | 8 68 | 35 | 45 91 | 10 63 | 34 | 45 02 | 12 40 | 38 | 48 79 | 15 79 |
| | 45 | 57 16 | 8 82 | 45 | 57 16 | 11 07 | 45 | 57 16 | 13 46 | | | | | | |
| | 55 | 75 66 | 12 07 | 55 | 75 66 | 14 86 | 55 | 75 66 | 17 77 | 57 | 80 82 | 22 04 | 56 | 78 16 | 24 61 |
| 10 Pay Life | 25 | 51 67 | 7 20 | 25 | 51 67 | 9 32 | 25 | 51 67 | 11 61 | | | | | | |
| | 35 | 61 53 | 8 73 | 35 | 61 53 | 11 28 | 35 | 61 53 | 14 05 | | | | | | |
| | 44 | 73 91 | 10 74 | 45 | 75 57 | 14 15 | 46 | 77 30 | 17 95 | | | | | | |
| | 55 | 96 66 | 14 59 | 56 | 99 33 | 18 95 | 53 | 91 68 | 21 40 | | | | | | |
| 20 Year Endowment | 25 | 49 33 | 5 89 | 25 | 49 33 | 7 93 | 25 | 50 53 | 11 35 | 25 | 50 53 | 13 74 | 25 | 50 53 | 16 24 |
| | 35 | 51 91 | 7 10 | 35 | 51 91 | 9 22 | 35 | 52 47 | 12 06 | 35 | 52 47 | 14 49 | 35 | 52 47 | 17 03 |
| | 45 | 57 34 | 8 86 | 45 | 57 34 | 11 11 | 45 | 57 32 | 13 49 | 45 | 57 32 | 15 99 | 45 | 57 32 | 18 57 |
| | 55 | 70 81 | 11 76 | 55 | 70 81 | 14 29 | 55 | 70 51 | 16 60 | 55 | 70 51 | 19 24 | 55 | 70 51 | 21 90 |
| 15 Year Endowment | 25 | 66 87 | 7 32 | 25 | 66 87 | 10 23 | 25 | 68 82 | 15 36 | 25 | 68 82 | 18 77 | 25 | 68 82 | 22 40 |
| | 35 | 69 52 | 8 84 | 35 | 69 52 | 11 81 | 35 | 70 50 | 16 01 | 35 | 70 50 | 19 48 | 35 | 70 50 | 23 17 |
| | 45 | 74 48 | 10 92 | 45 | 74 48 | 14 00 | 45 | 74 44 | 17 28 | 44 | 73 85 | 20 65 | 45 | 74 44 | 24 61 |
| | 55 | 85 98 | 13 90 | 55 | 85 98 | 17 23 | 55 | 85 21 | 19 94 | 53 | 82 15 | 22 91 | 55 | 85 21 | 27 68 |
| 10 Year Endowment | 25 | 102 73 | 10 27 | 25 | 102 73 | 14 94 | 25 | 106 22 | 23 52 | | | | | | |
| | 35 | 105 87 | 12 44 | 35 | 105 87 | 17 17 | 35 | 107 70 | 24 17 | | | | | | |
| | 45 | 111 03 | 15 32 | 45 | 111 03 | 20 15 | 45 | 110 94 | 25 35 | | | | | | |
| | 55 | 121 48 | 19 13 | 55 | 121 48 | 24 13 | 56 | 121 06 | 28 15 | | | | | | |

EQUITABLE LIFE. (Canadian Business)—*Concluded*

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1916 | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Period. | Dividend Period. | | | | | | | | |
| | Second Period | § 10 Years | | † 15 Years | | | ‡ 20 Years. | | | |
| | Age at Issue. | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 25 92 | ... | | | 25 | 21 49 | 77 03 | 25 | 20 50 | 147 11 |
| | 35 | 28 11 | 34 89 | ... | | | 35 | 28 11 | 89 54 | 35 | 27 10 | 201 07 |
| | 45 | 39 55 | 50 18 | ... | | | 45 | 39 55 | 98 11 | 45 | 39 10 | 326 61 |
| | 55 | 60 72 | 78 41 | ... | | | 55 | 60 72 | 159 67 | 55 | 61 60 | 769 64 |
| 20 Pay Life | 25 | 31 83 | 37 21 | ... | | | | | | 25 | 28 10 | 172 28 |
| | 35 | 38 34 | 46 10 | ... | | | | | | 35 | 35 00 | 228 54 |
| | 45 | 48 52 | 60 19 | .... | | | | | | 45 | 46 20 | 356 98 |
| | 54 | 64 29 | 82 10 | .... | | | 55 | 66 69 | 175 93 | 54 | 63 90 | 728 96 |
| 15 Pay Life | 24 | 37 73 | 43 52 | .... | | | 25 | 38 35 | 98 73 | 20 | 35 90 | 167 81 |
| | 34 | 45 02 | 53 17 | .. | | | 35 | 45 91 | 114 87 | 34 | 40 00 | 194 52 |
| | 45 | 57 16 | 69 83 | .... | | | 45 | 57 16 | 129 35 | 40 | 46 50 | 244 01 |
| | | | | ... | | | 55 | 75 66 | 196 82 | .. | ..... | ..... |
| 10 Pay Life | 27 | 53 38 | 60 99 | 24 | 50 85 | 57 24 | 25 | 51 67 | 80 32 | 26 | 44 30 | 134 27 |
| | 32 | 58 21 | 67 25 | .. | | | 35 | 61 53 | 103 00 | 35 | 53 60 | 173 49 |
| | | ..... | ..... | .. | | | 45 | 75 57 | 115 13 | 45 | 69 00 | 266 61 |
| | | | | .. | | | 55 | 96 66 | 174 43 | .. | ..... | ..... |
| 20 Year Endowment | 25 | 50 53 | 57 56 | .. | | | .. | .. | .. | 25 | 48 70 | 239 57 |
| | 35 | 52 47 | 61 54 | .. | | | | | .. | 35 | 50 00 | 284 80 |
| | 45 | 57 32 | 69 96 | | | ... | | | | 45 | 56 40 | 401 25 |
| | 55 | 70 51 | 90 04 | | | ... | | | | 55 | 71 10 | 837 05 |
| 15 Year Endowment | 25 | 68 82 | 77 50 | .... | .. | ..... | 25 | 68 82 | 144 09 | .. | ..... | ..... |
| | 35 | 70 50 | 81 35 | .... | .. | ..... | 35 | 70 50 | 155 72 | .. | ..... | ..... |
| | 45 | 74 44 | 89 14 | ... | | .... | 45 | 74 44 | 166 05 | .. | ..... | ..... |
| | 53 | 82 15 | 102 41 | | | | 55 | 85 21 | 227 57 | .. | ..... | ..... |
| 10 Year Endowment | 28 | 106 56 | 119 22 | 26 | 106 33 | 99 08 | | .. | .. | .. | ..... | ..... |
| | 35 | 107 70 | 122 19 | 35 | 107 70 | 103 82 | .. | .... | .. | .... | ..... | ..... |
| | | | | 45 | 110 94 | 105 91 | .. | .... | .. | .... | ..... | ..... |
| | 52 | 116 10 | 141 03 | 53 | 117 17 | 120 73 | .... | ..... | ..... | .... | ..... | ..... |

§The cash surrender value in addition to the dividend is the Am 3% reserve.
‡The cash surrender value in addition to the dividend is the Am 4% reserve, which is also the basis for cash values and dividends after the end of the deferred dividend period. The difference between this reserve and the Am 3% reserve, the company's basis of valuation, is made up out of general surplus.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS. CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fifth Period. | | | 10 Years | | | 15 Years | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | | | | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts | | | | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts |
| All Life | 21 | 19 40 | 14 53 | | | | | | | | | | 25 | 21 30 | 28 96 | 20 | 18 30 | 55 60 | | | |
| | | | | 33 | 26 35 | 23 90 | | | | | | | 34 | 27 10 | 38 40 | 49 | 45 05 | 135 09 | 32 | 32 80 | 112 67 |
| | | | | | | | | | | | | | 47 | 41 85 | 68 72 | 51 | 48 80 | 170 40 | 46 | 37 50 | 204 99 |
| 20 Pay Life | | | | | | | | | | | | | | | | | | | 25 | 25 15 | 135 24 |
| | 34 | 36 15 | 20 73 | | | | | | | | | | | | | | | | 35 | 31 55 | 159 34 |
| | | | | 42 | 43 40 | 40 00 | | | | | | | | | | | | | 40 | 36 25 | 196 95 |
| 15 Pay Life | | | | | | | | | | | | | | | | 33 | 41 65 | 133 25 | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | 48 55 | 79 21 | | | | 22 | 35 00 | 186 09 |
| | | | | | | | | | | | | | | | | | | | 35 | 47 65 | 167 75 |
| | | | | | | | | | | | | | 48 | 77 60 | 137 50 | | | | | | |
| 20 Year Endowment | | | | 53 | 63 20 | 51 80 | | | | | | | | | | | | | 25 | 44 00 | 187 59 |
| | | | | | | | | | | | | | | | | | | | 34 | 46 00 | 212 43 |
| | | | | | | | | | | | | | | | | | | | 47 | 52 85 | 295 58 |
| 15 Year Endowment | | | | | | | | | | | | | | | | 24 | 66 05 | 195 65 | | | |
| | 35 | 68 55 | 32 25 | | | | | | | | | | | | | 35 | 67 80 | 206 16 | | | |
| | | | | | | | | | | | | | | | | 47 | 72 60 | 243 00 | | | |
| | | | | | | | | | | | | | | | | 53 | 77 80 | 275 00 | | | |
| 10 Year Endowment | | | | | | | | | | | | | 34 | 105 20 | 132 80 | | | | | | |
| | | | | | | | | | | | | | 45 | 108 10 | 144 45 | | | | | | |

The company does not issue Annual Dividend policies.

§†Dividends in excess of Hm 3½ per cent Reserve. ‡Dividends in excess of Hm 4½ per cent reserve, the difference between this reserve and the Hm 3½ per cent reserve, the company's basis as at Dec. 31, 1916, having been temporarily made up from unallotted surplus.

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910 | | | 1907. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts. | $ cts. |
| All Life | 39 | 29 92 | 3 85 | 41 | 32 03 | 4 83 | | ..... | ..... |
| 20 Pay Life | | | | 23 | 29 15 | 4 11 | | ..... | ..... |
| 20 Year Endowment | | | | .... | ..... | | 26 | 49 30 | 8 04 |

| Plan of Policy. | Annual Dividends.—Cash Dividends per $1,000 of Insurance paid during the Year 1916. | | | | | | | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | | | | | Five Year Dividend Periods. | | | | | | | | | | | |
| | 1913. | | | 1910. | | | 1907. | | | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 20 80 | 4 15 | 22 | 19 30 | 5 10 | .. | ..... | ..... | 25 | 20 80 | 20 15 | 25 | 20 80 | 35 25 | 27 | 20 70 | 42 65 | 26 | 21 30 | 58 65 |
| | 34 | 26 60 | 5 35 | 38 | 30 10 | 7 60 | ... | ..... | ..... | 35 | 27 40 | 26 50 | 35 | 27 40 | 46 50 | 37 | 27 90 | 54 45 | 35 | 24 84 | 48 95 |
| | 44 | 36 90 | 6 30 | ... | ..... | ..... | 41 | 33 20 | 9 95 | 45 | 38 30 | 31 75 | 45 | 38 30 | 56 95 | 45 | 37 60 | 63 85 | ... | ..... | ..... |
| | ... | ..... | ..... | 57 | 65 70 | 15 25 | ... | ..... | ..... | 55 | 59 30 | 48 10 | 54 | 56 50 | 82 35 | 53 | 53 75 | 89 70 | ... | ..... | ..... |
| 20 Pay Life | 25 | 28 50 | 4 35 | 25 | 28 50 | 5 75 | 25 | 28 50 | 7 05 | 25 | 28 50 | 21 20 | 25 | 28 50 | 37 05 | 24 | 26 50 | 56 80 | 25 | 27 10 | 70 35 |
| | 35 | 35 10 | 5 80 | 35 | 35 40 | 7 70 | 33 | 33 80 | 9 10 | 35 | 35 40 | 28 25 | 35 | 35 40 | 49 75 | ... | ..... | ..... | 35 | 32 25 | 58 70 |
| | 44 | 44 20 | 6 65 | 45 | 45 40 | 9 15 | ... | ..... | ..... | 45 | 45 40 | 33 50 | 44 | 44 20 | 58 55 | 42 | 40 70 | 72 75 | ... | ..... | ..... |
| | 53 | 57 90 | 8 15 | ... | ..... | ..... | ... | ..... | ..... | 54 | 60 00 | 42 40 | 52 | 56 00 | 70 60 | ... | ..... | ..... | 56 | 61 43 | 129 30 |
| 15 Pay Life | 28 | 36 50 | 5 60 | ... | ..... | ..... | ... | ..... | ..... | 25 | 34 20 | 24 50 | 24 | 33 60 | 41 55 | 27 | 33 30 | 61 55 | 26 | Pd-up | *35 90 |
| | ... | ..... | ..... | ... | ..... | ..... | 30 | 38 00 | 9 75 | 34 | 41 40 | 32 20 | 34 | 41 40 | 56 05 | ... | ..... | ..... | 33 | " | *41 50 |
| | 41 | 48 40 | 7 35 | ... | ..... | ..... | ... | ..... | ..... | 45 | 53 50 | 39 25 | ... | ..... | ..... | 41 | 46 10 | 82 20 | 43 | " | *50 15 |
| | 59 | 82 80 | 12 70 | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... |
| 10 Pay Life | 26 | 47 00 | 6 75 | ... | ..... | ..... | ... | ..... | ..... | 24 | 45 20 | 31 00 | ... | ..... | ..... | 28 | Pd-up | *32 70 | ... | ..... | ..... |
| | 39 | 61 80 | 9 30 | ... | ..... | ..... | 37 | 59 20 | 14 90 | 36 | 57 90 | 43 30 | ... | ..... | ..... | 31 | " | *35 00 | ... | ..... | ..... |
| | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 48 | 76 10 | 54 90 | ... | ..... | ..... | 41 | " | *44 05 | 49 | 66 06 | 55 20 |
| 20 Year Endowment | 25 | 47 30 | 6 20 | 25 | 47 30 | 8 20 | ... | ..... | ..... | 25 | 47 30 | 30 25 | 25 | 47 30 | 52 90 | ... | ..... | ..... | ... | ..... | ..... |
| | 34 | 49 20 | 7 20 | ... | ..... | ..... | 33 | 48 90 | 11 65 | 35 | 49 50 | 35 35 | 35 | 49 50 | 62 35 | ... | ..... | ..... | ... | ..... | ..... |
| | 45 | 54 10 | 7 60 | ... | ..... | ..... | ... | ..... | ..... | 45 | 54 10 | 37 50 | 45 | 54 10 | 67 40 | 44 | 53 70 | 104 40 | ... | ..... | ..... |
| | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 54 | 63 70 | 38 90 | ... | ..... | ..... | ... | ..... | ..... | 51 | 54 80 | 94 90 |
| 15 Year Endowment | 25 | 64 80 | 7 80 | 25 | 64 80 | 10 30 | ... | ..... | ..... | 25 | 64 80 | 37 90 | 25 | 64 80 | 66 30 | ... | ..... | ..... | ... | ..... | ..... |
| | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 35 | 66 60 | 43 60 | 35 | 66 60 | 76 75 | ... | ..... | ..... | ... | ..... | ..... |
| | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 45 | 70 20 | 45 50 | ..... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... |
| | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 54 | 78 10 | 45 55 | ..... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... |
| 10 Year Endowment | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 25 | 100 20 | 49 30 | ..... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... |
| | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 37 | 102 00 | 101 25 | ... | ..... | ..... | ... | ..... | ..... |
| | ... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... | 53 | 111 30 | 66 90 | ..... | ..... | ..... | ... | ..... | ..... | ... | ..... | ..... |

*These are matured deferred dividend policies on which the cash surrender value retained at maturity was less than the reserve.

DEFERRED DIVIDENDS - CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at issue | Prem. | Div'd | Age at | Prem. | Div'd. | Age at issue | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 29 | 21 85 | 133 00 | 25 | 19 69 | 273 00 |
| | | | | | | | 33 | 24 73 | 330 00 |
| | | | | 49 | 44 70 | 242 00 | 43 | 34 70 | 454 00 |
| | | | | 50 | 46 70 | 256 00 | 52 | 51 25 | 807 00 |
| 20 Pay Life | | | | | | | 25 | 27 12 | 348 00 |
| | | | | | | | 35 | 33 74 | 427 00 |
| | | | | | | | 45 | 44 58 | 600 00 |
| 15 Pay Life | | | | 25 | 32 60 | 153 00 | | | |
| | | | | 35 | 39 60 | 186 00 | | | |
| | | | | 44 | 50 10 | 238 00 | | | |
| 20 Year Endowment | | | | 54 | 69 20 | 398 00 | | | |
| | | | | | | | 25 | 47 20 | 572 00 |
| | | | | | | | 34 | 49 00 | 624 00 |
| 15 Year Endowment | | | | 26 | 64 80 | 314 00 | | | |
| | | | | 35 | 66 50 | 344 00 | | | |
| | | | | 46 | 71 45 | 406 00 | | | |
| | | | | 50 | 75 10 | 453 00 | | | |
| 10 Year Endowment | 29 | 100 70 | 157 00 | | | | | | |

The differences between the reserve and the cash surrender values (where the latter are the lesser) are temporarily made up from unallotted surplus.

Basis of Cash Surrender Values:—

†"All Life" and "15 Pay Life":—
Actuaries 4% + one annual premium.

‡Actuaries 4%.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | 10 Years. | | | †15 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts. | $ cts | | $ cts | $ cts. | | $ cts. | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 30 | 18 07 | 26 | 21 85 | 28 13 | ... | ... | ... | ... | ... | ... | 22 | 19 85 | 81 12 |
| | 35 | 27 95 | 23 43 | ... | ... | ... | 35 | 27 95 | 12 78 | ... | ... | ... | 39 | 31 60 | 128 18 |
| | 45 | 38 85 | 32 41 | ... | ... | ... | 45 | 38 85 | 57 27 | ... | ... | ... | 45 | 38 85 | 155 91 |
| | 56 | 60 75 | 47 51 | 52 | 51 00 | 61 46 | 50 | 47 05 | 66 92 | ... | ... | ... | 56 | 60 75 | 224 04 |
| 20 Pay Life | 25 | 30 00 | 22 62 | 26 | 30 60 | 36 56 | 26 | 30 60 | 44 96 | ... | ... | ... | 23 | 28 60 | 109 62 |
| | 35 | 36 95 | 28 29 | 32 | 34 60 | 41 47 | ... | ... | ... | ... | ... | ... | 30 | 35 25 | 127 02 |
| | 45 | 46 95 | 36 56 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | 55 | 63 65 | 48 50 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 15 Pay Life | 25 | 35 75 | 25 76 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 26 | 36 45 | 125 24 |
| | 35 | 43 80 | 31 85 | ... | ... | ... | 35 | 43 80 | 63 64 | ... | ... | ... | 35 | 43 80 | 162 21 |
| | 45 | 55 00 | 40 79 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 46 | 56 10 | 208 08 |
| | 58 | 79 35 | 57 80 | 55 | 72 15 | 80 89 | ... | ... | ... | ... | ... | ... | 55 | 72 15 | 255 82 |
| 10 Pay Life | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 26 | 48 55 | 134 96 |
| | 34 | 57 00 | 38 60 | ... | ... | ... | 35 | 58 20 | 43 26 | 38 | 61 95 | 106 06 | ... | ... | ... |
| | 46 | 74 10 | 51 21 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 20 Year Endowment | 25 | 48 50 | 30 16 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 24 | 48 35 | 162 07 |
| | 35 | 50 55 | 32 75 | 36 | 50 85 | 54 62 | 32 | 49 80 | 68 51 | ... | ... | ... | 37 | 51 15 | 175 51 |
| | 45 | 55 05 | 37 86 | 48 | 57 50 | 63 04 | ... | ... | ... | ... | ... | ... | 43 | 55 75 | 187 11 |
| | 53 | 63 20 | 44 06 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 15 Year Endowment | 26 | 66 75 | 39 11 | 28 | 67 05 | 68 48 | ... | ... | ... | ... | ... | ... | 25 | 66 60 | 215 97 |
| | 35 | 68 35 | 41 32 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 35 | 68 35 | 223 87 |
| | 45 | 71 85 | 45 65 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 45 | 71 85 | 238 12 |
| | 55 | 80 90 | 52 87 | ... | ... | ... | 56 | 82 35 | 100 85 | ... | ... | ... | 54 | 79 55 | 260 34 |
| 10 Year Endowment | ... | ... | ... | ... | ... | ... | ... | ... | ... | 20 | 104 50 | 153 00 | ... | ... | ... |
| | ... | ... | ... | ... | ... | ... | ... | ... | ... | 36 | 105 60 | 155 48 | ... | ... | ... |
| | 43 | 107 25 | 61 35 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | 53 | 112 95 | 66 66 | ... | ... | ... | ... | ... | ... | 52 | 112 10 | 167 19 | ... | ... | ... |

†Dividends in excess of H^m 3% reserve.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts. | $ cts | | $ cts | $ cts | | $ cts. | $ cts. |
| All Life | 26 | 21 85 | 24 41 | | | | 26 | 21 85 | 39 06 | 25 | 18 40 | 34 11 |
| | 37 | 29 65 | 29 95 | 30 | 24 25 | 32 24 | 35 | 27 90 | 49 67 | 34 | 24 15 | 47 45 |
| | ... | ... | ... | 45 | 38 75 | 48 49 | 45 | 38 75 | 67 92 | 44 | 34 70 | 71 94 |
| | 54 | 55 55 | 55 53 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 20 Pay Life | 27 | 31 20 | 25 89 | 25 | 30 00 | 36 99 | 26 | 30 60 | 55 25 | 24 | 23 65 | 40 20 |
| | 35 | 36 95 | 31 06 | 35 | 36 95 | 44 33 | 35 | 36 95 | 65 70 | ... | ... | ... |
| | ... | ... | ... | ... | ... | ... | ... | ... | ... | 40 | 36 40 | 71 03 |
| 15 Pay Life | ... | ... | ... | 29 | 38 75 | 45 24 | ... | ... | ... | ... | ... | ... |
| 10 Pay Life | ... | ... | ... | 31 | 53 65 | 59 50 | ... | ... | ... | ... | ... | ... |
| 20 Year Endowment | 25 | 48 50 | 28 78 | 25 | 48 50 | 51 30 | 23 | 48 25 | 84 90 | ... | ... | ... |
| | 33 | 50 05 | 31 87 | 35 | 50 55 | 53 29 | ... | ... | ... | 38 | 45 55 | 88 00 |
| | ... | ... | ... | 41 | 52 70 | 56 32 | 41 | 52 70 | 89 97 | ... | ... | ... |
| 15 Year Endowment | 25 | 66 60 | 34 76 | ... | ... | ... | 27 | 66 90 | 116 38 | ... | ... | ... |
| | 33 | 67 90 | 37 65 | 39 | 69 35 | 73 70 | 36 | 68 55 | 117 18 | ... | ... | ... |
| | ... | ... | ... | 43 | 70 85 | 75 85 | ... | ... | ... | ... | ... | ... |
| | ... | ... | ... | 54 | 79 55 | 83 32 | ... | ... | ... | ... | ... | ... |
| 10 Year Endowment | 26 | 104 05 | 46 92 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | 35 | 105 40 | 50 47 | ... | ... | ... | ... | ... | ... | ... | ... | ... |

The company commenced to issue Annual Dividend policies in 1914.
No Deferred Dividend policy has yet completed its dividend period.

DEFERRED DIVIDENDS.—CASH SURRENDER VALUE OF REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. |
| All Life | | | | 42 | 34 50 | 39 26 | 27 | 20 50 | 52 38 |
| 20 Pay Life | | | | | | | 25 | 26 53 | 49 73 |
| | | | | | | | 34 | 33 09 | 62 40 |
| 15 Pay Life | | | | 21 | 29 29 | 21 73 | | | |
| | | | | 38 | 43 69 | 33 42 | | | |
| 20 Year Endowment | | | | | | | 25 | 46 14 | 127 50 |
| | | | | | | | 37 | 49 02 | 127 50 |
| 15 Year Endowment | | | | 29 | 65 60 | 70 00 | | | |
| | | | | 40 | 68 42 | 70 00 | | | |
| | | | | 52 | 76 50 | 70 00 | | | |
| 10 Year Endowment | 41 | 106 00 | 45 00 | | | | | | |

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | §10 Years. | | | ‡15 Years. | | | †20 Years. | | |
| | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 30 | 13 50 | 25 | 21 30 | 17 45 | 26 | 21 85 | 23 90 | 27 | 20 60 | 23 00 | 25 | 17 97 | 28 05 | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 10 50 | 112 00 |
| | 35 | 27 95 | 17 70 | 36 | 28 80 | 22 85 | 38 | 30 60 | 36 15 | 35 | 26 15 | 31 45 | 35 | 24 65 | 39 70 | ..... | ..... | ..... | 34 | 27 10 | 92 00 | 35 | 26 15 | 139 00 |
| | 44 | 37 45 | 22 45 | 44 | 37 45 | 28 30 | 42 | 34 85 | 41 80 | 44 | 35 70 | 43 25 | 43 | 32 98 | 51 15 | ..... | ..... | ..... | 46 | 40 30 | 145 00 | 44 | 35 70 | 177 00 |
| | 53 | 53 20 | 29 54 | 54 | 55 55 | 41 20 | 51 | 48 95 | 57 65 | 53 | 51 70 | 56 50 | 53 | 50 75 | 68 25 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Pay Life | 25 | 30 00 | 18 65 | 25 | 30 00 | 24 05 | 25 | 30 00 | 33 60 | 26 | 26 65 | 27 70 | 25 | 24 60 | 26 35 | ..... | ..... | ..... | 26 | 30 60 | 89 00 | 25 | 28 05 | 121 00 |
| | 35 | 36 95 | 22 95 | 35 | 36 95 | 30 70 | 33 | 35 35 | 41 20 | 35 | 33 35 | 35 95 | 35 | 31 20 | 32 15 | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 33 35 | 156 00 |
| | 44 | 45 70 | 27 85 | 44 | 45 70 | 38 05 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 44 15 | 206 00 |
| | 55 | 63 65 | 34 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 15 Pay Life | 26 | 36 45 | 21 15 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 24 | 35 10 | 88 00 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 36 | 30 95 | 29 75 | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 43 80 | 115 00 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 50 80 | 35 15 | 47 | 51 20 | 38 95 | ..... | ..... | ..... | 44 | 53 65 | 141 00 | ..... | ..... | ..... |
| 10 Pay Life | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 37 50 | 23 70 | 24 | 36 85 | 25 80 | ..... | ..... | ..... | ..... | ..... | ..... | 24 | 40 45 | 119 00 |
| | 34 | 57 00 | 38 60 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 37 | 50 05 | 33 35 | ..... | ..... | ..... | 33 | 55 85 | 110 00 | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 61 25 | 37 90 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 81 35 | 107 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| 20 Year End't. | 25 | 48 50 | 21 60 | 25 | 48 50 | 37 15 | 25 | 48 50 | 58 55 | 25 | 46 15 | 55 55 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 46 15 | 199 00 |
| | 35 | 50 55 | 24 64 | 34 | 50 30 | 39 60 | ..... | ..... | ..... | 39 | 46 75 | 60 65 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 35 | 48 40 | 209 00 |
| | 45 | 55 05 | 28 85 | 48 | 57 50 | 46 00 | ..... | ..... | ..... | 45 | 50 15 | 63 55 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 50 | 59 15 | 31 50 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 50 | 57 95 | 250 00 |
| 15 Year End't. | ..... | ..... | ..... | ..... | ..... | ..... | 26 | 66 75 | 82 20 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 66 60 | 171 00 | ..... | ..... | ..... |
| | 37 | 68 80 | 28 85 | ..... | ..... | ..... | 35 | 68 35 | 83 95 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 34 | 68 10 | 179 00 | ..... | ..... | ..... |
| | 43 | 70 85 | 31 25 | ..... | ..... | ..... | 42 | 70 40 | 87 00 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 71 85 | 188 00 | ..... | ..... | ..... |
| | 57 | 83 95 | 39 50 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 10 Year End't. | 37 | 105 75 | 36 10 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 43 | 107 25 | 38 55 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 56 | 116 10 | 46 00 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 108 10 | 144 00 | ..... | ..... | ..... | ..... | ..... | ..... |

§Dividends in excess of Hm 3½ per cent reserves. These policies at the end of the deferred dividend period are allowed a surrender value equal to the mean of the Hm 3½ and Hm 3 per cent reserves.

‡Dividends in excess of Hm 3½ per cent reserves.

†Dividends in excess of Hm 4 per cent reserves. On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve, the company's basis of valuation at December 31, 1916, is made up out of unallotted surplus.

## MANUFACTURERS LIFE - Concluded

*Abstainers' Section.*

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | $10 Years | | | 15 Years | | | 20 Years | | |
| | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue. | Prem | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts. | $ cts | | $ cts | $ cts | | $ cts. | $ cts. | | $ cts | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts | | $ cts | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 30 | 16 05 | 24 | 20 75 | 19 60 | ..... | ..... | .. | 28 | 19 70 | 27 25 | 25 | 17 97 | 31 55 | . | .. | .. | . | .. | .. | . | .... | .... |
| | 36 | 28 80 | 22 90 | 37 | 29 70 | 28 85 | ..... | ..... | .. | 38 | 27 53 | 39 40 | 35 | 24 58 | 44 40 | . | . | . | . | . | . | . | .... | .... |
| | 44 | 37 45 | 29 20 | 43 | 36 10 | 35 65 | 45 | 38 85 | 51 60 | ... | . | . | 45 | 35 71 | 58 70 | . | . | . | . | . | . | . | .... | .... |
| | 58 | 66 55 | 44 55 | . . | ..... | . . | ..... | ..... | . . | ... | . | . | ... | ..... | . . | . | . | . | 47 | 41 85 | 174 00 | . | .... | .... |
| 20 Pay Life | 25 | 30 00 | 21 00 | . | . | . | 26 | 30 60 | 36 40 | . | . | . | . | . | . | . | . | . | . | . | . | . | .... | .... |
| | 35 | 36 05 | 26 75 | 31 | 33 90 | 31 80 | . | . | .. | . | . | . | 33 | 29 85 | 34 10 | . | . | . | . | . | . | . | .... | .... |
| | 44 | 45 70 | 33 30 | 47 | 49 65 | 47 45 | . | . | .. | . | . | . | . | . | . | . | . | . | . | . | . | . | .... | .... |
| 15 Pay Life | 25 | 35 75 | 23 05 | . . | . . | ..... | . | . | . | 29 | 31 70 | 28 25 | . | . . | . | . | . | . | 21 | 33 30 | 96 00 | . | .. | .... |
| | 37 | 45 75 | 30 40 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 44 | 55 65 | 165 00 | . | .. | .... |
| | 45 | 55 00 | 36 20 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . |
| | 57 | 76 80 | 47 00 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . |
| 10 Pay Life | .... | . . | . . | . | . | . | . | . | . | 24 | 36 63 | 25 35 | . | . | . | . | . | . | 24 | 46 70 | 74 00 | . | .... | .... |
| | 49 | 79 45 | 46 50 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 31 | 53 65 | 121 00 | . | .... | .... |
| 20 Year End't. | 25 | 48 50 | 23 35 | 26 | 48 65 | 39 10 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | .... | .... |
| | 36 | 50 85 | 27 50 | 33 | 50 05 | 41 85 | . | . | . | 36 | 44 90 | 58 65 | . | . | . | . | . | . | . | . | . | . | .... | .... |
| | 45 | 55 05 | 33 55 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 38 | 51 50 | 162 00 | . | .... | ..... |
| | 55 | 66 40 | 42 30 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | .... |
| 15 Year End't. | . | . . | . . | 23 | 66 40 | 50 15 | 29 | 67 25 | 83 10 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | .... |
| | 36 | 68 55 | 31 45 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 27 | 66 90 | 200 00 | . | . | .... |
| | 40 | 69 65 | 33 55 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | .... |
| | . | . . | . . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 43 | 70 85 | 212 00 | . | . | .... |
| 10 Year | 25 | 102 95 | 36 30 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 57 | 83 95 | 255 00 | . | . | .... |
| | 35 | 105 40 | 39 70 | . | . | . | . | . | . | . | . | . | . | . | . | 26 | 101 05 | 171 00 | . | . | . | . | . | .... |
| | 47 | 109 05 | 46 50 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | . | .... |

The company commenced to issue Annual Dividend policies in June 1916

§ Dividends in excess of Hm 3½ per cent reserves.

‡ Dividends in excess of Hm 4 per cent reserves On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve (the company's basis of valuation as at December 31, 1916, is made up out of unallotted surplus

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1910. | | | 1907. | | | 1904. | | | 1901. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts. | | $ cts | $ cts | | $ cts. | $ cts | | $ cts. | $ cts. |
| All Life | 25 | 15 25 | 1 26 | 25 | 17 37 | 2 03 | 25 | 17 75 | 2 72 | 25 | 17 75 | 3 06 |
| | 35 | 20 11 | 1 65 | 35 | 22 90 | 2 41 | 35 | 23 40 | 3 37 | 35 | 23 40 | 3 86 |
| | 45 | 28 63 | 2 24 | 45 | 32 60 | 3 98 | 45 | 33 32 | 5 35 | 45 | 33 32 | 6 02 |
| | 55 | 44 57 | 3 26 | 55 | 50 75 | 7 77 | 55 | 51 86 | 9 72 | 55 | 51 86 | 10 54 |
| 20 Pay Life | 25 | 24 42 | 3 19 | 25 | 25 35 | 4 69 | 25 | 25 91 | 5 89 | 25 | 25 91 | 6 61 |
| | 35 | 29 76 | 3 28 | 35 | 30 83 | 5 06 | 35 | 31 51 | 6 55 | 35 | 31 51 | 7 44 |
| | 45 | 38 24 | 3 52 | 45 | 39 45 | 5 63 | 45 | 40 33 | 7 48 | 45 | 40 33 | 8 55 |
| | 55 | 53 35 | 5 35 | 55 | 54 79 | 7 84 | 55 | 56 01 | 10 17 | 55 | 56 01 | 11 35 |
| 15 Pay Life | 25 | 29 44 | 4 23 | 25 | 30 05 | 5 60 | 25 | 30 73 | 7 14 | 25 | 30 73 | 8 11 |
| | 35 | 35 69 | 4 32 | 35 | 36 36 | 5 94 | 35 | 37 19 | 7 83 | 35 | 37 19 | 9 02 |
| | 45 | 45 16 | 4 54 | 45 | 45 83 | 6 38 | 45 | 46 87 | 8 72 | 45 | 46 87 | 10 18 |
| | 55 | 60 71 | 6 15 | 55 | 61 29 | 8 10 | 55 | 62 68 | 11 00 | 55 | 62 68 | 12 73 |
| 10 Pay Life | 25 | 39 75 | 6 21 | 25 | 40 85 | 8 47 | 25 | Pd-up. | 3 74 | 25 | Pd-up. | 3 98 |
| | 35 | 48 01 | 6 52 | 35 | 49 26 | 9 19 | 35 | " | 4 61 | 35 | " | 4 92 |
| | 45 | 60 03 | 7 05 | 45 | 61 41 | 10 19 | 45 | " | 5 72 | 45 | " | 6 09 |
| | 55 | 78 08 | 7 99 | 55 | 79 49 | 11 52 | 55 | " | 6 94 | 55 | " | 7 30 |
| 20 Year Endowment | 25 | 41 86 | 3 63 | 25 | 43 05 | 6 05 | 25 | 44 04 | 8 43 | 25 | 44 04 | 10 01 |
| | 35 | 43 12 | 3 89 | 35 | 44 13 | 6 13 | 35 | 45 14 | 8 53 | 35 | 45 14 | 10 10 |
| | 45 | 46 65 | 4 44 | 45 | 47 39 | 6 41 | 45 | 48 47 | 8 86 | 45 | 48 47 | 10 40 |
| | 55 | 57 03 | 5 60 | 55 | 57 43 | 7 21 | 55 | 58 74 | 9 83 | 55 | 58 74 | 11 29 |
| 15 Year Endowment | 25 | 58 12 | 5 13 | 25 | 60 09 | 8 94 | 25 | 61 46 | 12 41 | 25 | 61 46 | 14 79 |
| | 35 | 59 13 | 5 37 | 35 | 60 91 | 8 99 | 35 | 62 30 | 12 47 | 35 | 62 30 | 14 86 |
| | 45 | 61 85 | 5 88 | 45 | 63 31 | 9 16 | 45 | 64 75 | 12 68 | 45 | 64 75 | 15 07 |
| | 55 | 70 03 | 6 91 | 55 | 71 05 | 9 70 | 55 | 72 67 | 13 34 | 55 | 72 67 | 15 77 |
| 10 Year Endowment | 25 | 91 53 | 8 55 | 25 | 95 10 | 15 23 | .... | ..... | .... | .... | ..... | ..... |
| | 35 | 92 36 | 8 80 | 35 | 95 73 | 15 27 | .... | ..... | .... | .... | ..... | ..... |
| | 45 | 94 43 | 9 28 | 45 | 97 44 | 15 39 | .... | ..... | .... | .... | ..... | ..... |
| | 55 | 100 72 | 10 23 | 55 | 103 21 | 15 81 | .... | ..... | .... | .... | ..... | ..... |

All policies are participating.

| Plan of Policy. | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | |
|---|---|---|---|
| | Year of Issue. | | |
| | 1913. | | |
| | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. |
| All Life | 37 | 20 60 | 5 70 |
| | 45 | 39 10 | 6 90 |
| 25 Pay Life | 26 | 27 10 | 4 35 |
| 15 Year Double Endowment | 18 | 62 55 | 4 20 |

ANNUAL DIVIDENDS — CASH DIVIDEND PER 1,000 OF INSURANCE PAID DURING THE YEAR 1916

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER 1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Year of Issue. | Five Year Dividend Periods. | | | | | | | | | | | | | | | | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913 | First Period 1911. | | | Second Period 1906. | | | Third Period 1901. | | | Fourth Period 1896 | | | Fifth Period 1891. | | | ††15 Years. | | | ‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem | Div'd | Age at Issue. | Prem | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 00 | 4 76 | 26 | 21 55 | 26 78 | 25 | 21 00 | 32 59 | 26 | 21 55 | 38 33 | 25 | 18 40 | 38 14 | 25 | 18 40 | 45 93 | | | | 26 | 18 92 | 187 47 |
| | 35 | 27 80 | 6 04 | 34 | 27 00 | 32 42 | 35 | 27 80 | 42 94 | 35 | 27 80 | 50 14 | 35 | 24 84 | 53 70 | 35 | 24 84 | 65 28 | 36 | 28 65 | 146 67 | 35 | 24 84 | 239 05 |
| | 45 | 38 80 | 8 37 | 44 | 37 40 | 44 26 | 45 | 38 80 | 60 93 | 45 | 38 80 | 71 99 | 45 | 36 04 | 80 94 | 45 | 36 04 | 97 20 | | | | 45 | 36 04 | 345 55 |
| | 55 | 57 80 | 13 05 | 55 | 57 80 | 71 77 | 55 | 57 80 | 94 53 | 56 | 60 45 | 116 47 | 55 | 56 28 | 128 67 | 52 | 48 06 | 151 23 | 56 | 60 45 | 323 50 | | | |
| 20 Pay Life. | 25 | 29 80 | 5 28 | 25 | 29 80 | 29 07 | 25 | 29 80 | 40 47 | 25 | 28 85 | 46 93 | 25 | 24 68 | 48 28 | 26 | 25 30 | 52 30 | 25 | 28 85 | 129 18 | 25 | 24 68 | 211 70 |
| | 35 | 36 60 | 6 54 | 35 | 36 60 | 35 96 | 35 | 36 60 | 50 44 | 34 | 35 20 | 58 08 | 36 | 32 12 | 63 98 | 35 | 31 28 | 64 69 | 37 | 37 75 | 171 87 | 35 | 31 28 | 264 78 |
| | 45 | 46 45 | 8 70 | 45 | 46 45 | 47 83 | 45 | 46 45 | 66 46 | 45 | 46 50 | 78 94 | 45 | 41 96 | 83 60 | 48 | 46 52 | 86 82 | 42 | 42 80 | 197 46 | 45 | 41 96 | 360 36 |
| | 55 | 62 85 | 13 13 | | | | 55 | 62 85 | 96 43 | | | | 55 | 60 52 | 117 84 | 57 | 65 68 | 102 80 | | | | | | |
| 15 Pay Life. | 25 | 35 45 | 5 64 | | | | 23 | 34 15 | 43 87 | | | | 25 | 28 88 | 45 81 | 26 | 29 52 | 52 39 | 26 | 35 15 | 150 93 | | | |
| | 35 | 43 35 | 6 99 | 36 | 44 30 | 39 35 | 35 | 45 25 | 59 16 | | | | 36 | 37 28 | 58 86 | 31 | 33 00 | 58 85 | 36 | 43 70 | 189 13 | | | |
| | 45 | 54 40 | 9 27 | | | | 48 | 58 65 | 79 08 | | | | 45 | 48 00 | 72 74 | | | | 44 | 54 45 | 232 47 | | | |
| | 55 | 71 25 | 13 70 | | | | 55 | 71 25 | 101 62 | | | | | | | | | | 52 | 66 05 | 299 91 | | | |
| 10 Pay Life | 25 | 47 05 | 6 36 | | | | 23 | 45 35 | 54 03 | | | | 23 | 36 12 | 43 89 | 24 | 36 84 | 50 05 | | | | 25 | 37 64 | 224 35 |
| | 35 | 57 55 | 7 99 | 31 | 53 05 | 39 87 | | | | | | | 36 | 48 16 | 58 86 | 35 | 47 04 | 64 69 | | | | 35 | 47 04 | 277 45 |
| | 45 | 71 45 | 10 50 | 43 | 68 20 | 53 96 | 42 | 66 70 | 81 01 | | | | 44 | 59 36 | 71 06 | | | | | | | | | |
| | 55 | 90 00 | 15 05 | | | | 58 | 98 55 | 124 61 | | | | 60 | 97 08 | 99 37 | | | | | | | | | |
| 20 Year End't. | 25 | 48 15 | 7 20 | 25 | 48 15 | 39 51 | 25 | 48 15 | 60 05 | 25 | 47 40 | 70 39 | 25 | 41 08 | 76 41 | | | | 25 | 47 40 | 190 52 | 25 | 41 08 | 277 65 |
| | 35 | 50 20 | 7 90 | 35 | 50 20 | 43 39 | 36 | 50 65 | 75 00 | 35 | 49 60 | 74 93 | 35 | 43 76 | 80 33 | | | | 35 | 49 60 | 203 61 | 35 | 43 76 | 304 50 |
| | 45 | 54 60 | 9 38 | 54 | 54 60 | 51 51 | 44 | 53 95 | 72 30 | 45 | 54 25 | 81 54 | 45 | 49 88 | 89 02 | | | | 45 | 54 25 | 232 47 | 46 | 50 88 | 376 86 |
| | 55 | 65 85 | 13 13 | 53 | 62 70 | 66 35 | 51 | 60 05 | 85 12 | | | | | | | | | | 55 | 66 10 | 335 15 | 51 | 57 04 | 442 85 |
| 15 Year End't. | 25 | 66 00 | 8 94 | | | | 28 | 66 50 | 79 64 | 23 | 64 70 | 92 21 | | | | | | | 24 | 64 80 | 244 58 | | | |
| | 35 | 67 70 | 9 60 | 35 | 67 70 | 52 65 | 32 | 67 10 | 80 84 | 36 | 66 95 | 95 13 | | | | | | | 34 | 66 50 | 255 52 | | | |
| | 45 | 71 90 | 10 93 | | | | 49 | 73 80 | 94 34 | 46 | 70 90 | 99 58 | | | | | | | 45 | 70 30 | 272 72 | | | |
| | 55 | 80 10 | 14 30 | 53 | 77 55 | 73 18 | | | | | | | | | | | | | 54 | 78 15 | 316 35 | | | |
| 10 Year End't. | 25 | 102 90 | 12 66 | | | | 24 | 102 80 | 117 38 | | | | | | | | | | | | | | | |
| | 35 | 104 30 | 13 24 | | | | 37 | 104 65 | 119 88 | | | | | | | | | | | | | | | |
| | 44 | 106 55 | 14 17 | | | | 45 | 107 00 | 122 63 | | | | | | | | | | | | | | | |
| | 54 | 112 70 | 16 72 | | | | | | | | | | | | | | | | | | | | | |

†Cash Surrender value is the full Hm 3½% reserve, and is payable whether the policy is continued or surrendered.
‡Dividends in excess of Om (5) 3½% reserves. A surrender charge of difference between Om (5) 3½% and Hm 4½% reserves is made.
The company does not issue 10 year Deferred Dividend policies.
The Company did not issue Annual Dividend policies from July 1891 to Jan. 1 1911.

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | 1904. | | | 1901. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. |
| | | $ cts. | $ cts. | | $ cts | $ cts | | $ cts | $ cts. | | $ cts | $ ct. | | $ cts | $ cts |
| All Life | 25 | 21 49 | 4 24 | 25 | 21 49 | 4 65 | 25 | 21 49 | 5 07 | 25 | 21 54 | 5 50 | 25 | 21 54 | 6 09 |
| | 35 | 28 11 | 5 58 | 35 | 28 11 | 6 17 | 35 | 28 11 | 6 81 | 35 | 27 88 | 7 24 | 35 | 27 88 | 8 05 |
| | 45 | 39 55 | 7 98 | 45 | 39 55 | 8 76 | 45 | 39 55 | 9 68 | 45 | 39 26 | 10 15 | 45 | 39 36 | 11 25 |
| | 55 | 60 72 | 12 07 | 55 | 60 72 | 13 30 | 55 | 60 72 | 14 53 | 55 | 60 82 | 15 11 | 55 | 60 82 | 16 60 |
| 20 Pay Life | 25 | 31 83 | 5 65 | 25 | 31 83 | 6 18 | 25 | 31 83 | 7 40 | 25 | 30 25 | 7 58 | 25 | 30 25 | 8 59 |
| | 35 | 38 34 | 6 99 | 35 | 38 34 | 8 01 | 35 | 38 34 | 9 13 | 35 | 36 78 | 9 36 | 35 | 36 87 | 10 61 |
| | 45 | 48 52 | 9 13 | 45 | 48 52 | 10 38 | 45 | 48 52 | 11 74 | 45 | 47 42 | 12 07 | 45 | 47 42 | 13 66 |
| | 55 | 66 69 | 12 90 | 55 | 66 69 | 14 59 | 55 | 66 69 | 15 94 | 55 | 66 30 | 16 49 | 55 | 66 30 | 18 36 |
| 15 Pay Life | 25 | 38 85 | 6 55 | 25 | 38 35 | 7 65 | 25 | 38 35 | 8 88 | 25 | 35 99 | 8 94 | 25 | 35 99 | 10 21 |
| | 35 | 45 91 | 8 03 | 35 | 45 91 | 9 36 | 35 | 45 91 | 10 85 | 35 | 43 65 | 10 99 | 35 | 43 65 | 12 55 |
| | 45 | 57 16 | 10 24 | 45 | 57 16 | 11 94 | 45 | 57 16 | 13 72 | 45 | 55 33 | 13 97 | 45 | 55 43 | 15 92 |
| | 55 | 75 66 | 14 13 | 55 | 75 66 | 16 02 | 55 | 75 66 | 18 06 | 55 | 74 71 | 18 61 | 55 | 74 71 | 21 06 |
| 10 Pay Life | 25 | 51 67 | 8 38 | 25 | 51 67 | 10 04 | 25 | 51 67 | 11 90 | 25 | 47 77 | 3 49 | 25 | 47 77 | 3 61 |
| | 35 | 61 53 | 10 17 | 35 | 61 53 | 12 71 | 35 | 61 53 | 14 39 | 35 | 57 72 | 4 19 | 35 | 57 72 | 4 48 |
| | 45 | 75 57 | 12 84 | 45 | 75 57 | 15 26 | 45 | 75 57 | 17 94 | 45 | 72 32 | 5 20 | 45 | 72 36 | 5 53 |
| | 55 | 96 66 | 17 03 | 55 | 96 66 | 19 86 | 55 | 96 66 | 23 03 | 55 | 94 57 | 6 30 | 55 | 94 57 | 6 62 |
| 20 Year Endowment | 25 | 49 19 | 7 28 | 25 | 49 19 | 8 90 | 25 | 50 53 | 12 04 | 25 | 50 18 | 12 26 | 25 | 50 18 | 14 21 |
| | 35 | 51 47 | 8 22 | 35 | 51 47 | 9 84 | 35 | 52 47 | 12 63 | 35 | 52 13 | 12 96 | 25 | 52 13 | 14 04 |
| | 45 | 56 69 | 9 98 | 45 | 56 69 | 11 52 | 45 | 57 32 | 13 94 | 45 | 57 03 | 14 37 | 45 | 57 03 | 16 42 |
| | 55 | 70 23 | 13 23 | 55 | 70 23 | 14 89 | 55 | 70 51 | 16 93 | 55 | 70 51 | 17 55 | 55 | 70 51 | 19 71 |
| 15 Year Endowment | 25 | 66 64 | 9 21 | 25 | 66 64 | 11 59 | 25 | 68 82 | 16 43 | 25 | 68 77 | 16 62 | 25 | 68 77 | 19 11 |
| | 35 | 68 74 | 10 17 | 35 | 68 74 | 12 55 | 35 | 70 50 | 16 96 | 35 | 70 43 | 17 27 | 35 | 70 43 | 20 14 |
| | 45 | 73 21 | 11 83 | 45 | 73 21 | 14 19 | 45 | 74 44 | 18 05 | 45 | 74 40 | 18 53 | 45 | 74 40 | 21 59 |
| | 55 | 84 53 | 14 97 | 55 | 84 53 | 17 29 | 55 | 85 21 | 20 52 | 55 | 85 37 | 21 29 | 55 | 85 37 | 24 49 |
| 10 Year Endowment | 25 | 102 32 | 13 15 | 25 | 102 32 | 17 09 | 25 | 106 22 | 25 41 | | ..... | ... | .. | | ... |
| | 35 | 104 40 | 14 21 | 35 | 104 40 | 18 15 | 35 | 107 70 | 25 87 | | ..... | ... | | | ... |
| | 45 | 108 41 | 15 94 | 45 | 108 41 | 19 86 | 45 | 110 94 | 26 81 | | ..... | ... | | | .... |
| | 55 | 118 00 | 19 05 | 55 | 118 00 | 22 90 | 55 | 119 64 | 28 96 | | ..... | ... | | | ... |

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | *Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | †10 Years. | | | †15 Years | | | §20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life..... | 25 | 21 31 | 30 20 | 27 | 22 40 | 35 59 | 25 | 20 50 | 37 30 | 25 | 22 50 | 42 43‡ | 25 | 21 34 | 61 38 | 24 | 20 86 | 94 11 | 25 | 20 50 | 139 34 |
| | 34 | 27 05 | 38 35 | 35 | 27 88 | 44 79 | 35 | 27 10 | 50 29 | 35 | 27 10 | 57 66 | 35 | 27 88 | 80 08 | 35 | 27 88 | 127 96 | 35 | 27 10 | 189 46 |
| | 45 | 39 56 | 55 85 | 45 | 39 36 | 63 90 | 45 | 39 10 | 75 56 | 45 | 39 10 | 87 55 | 45 | 39 36 | 113 95 | 45 | 39 36 | 187 50 | 45 | 39 10 | 296 58 |
| | 55 | 60 82 | 86 85 | 66 | 60 82 | 100 06 | 55 | 61 60 | 125 85 | 55 | 61 60 | 150 27‡ | 56 | 63 82 | 192 58 | 55 | 60 82 | 318 41 | 55 | 61 60 | 552 92 |
| 20 Pay Life..... | 25 | 30 25 | 40 00 | 25 | 30 25 | 46 80 | 25 | 28 10 | 48 49 | 25 | 28 10 | 9 88 | 24 | 29 75 | 78 42 | .. | ..... | ..... | 25 | 28 10 | 177 63 |
| | 35 | 36 87 | 49 48 | 35 | 36 87 | 58 10 | 35 | 35 00 | 62 54 | 35 | 35 00 | 12 84 | 36 | 37 70 | 101 42 | .. | ..... | ..... | 35 | 35 00 | 231 72 |
| | 45 | 47 42 | 64 94 | 45 | 47 42 | 76 27 | 45 | 46 20 | 86 44 | 45 | 46 20 | 16 70 | 45 | 47 42 | 131 29 | .. | ..... | ..... | 45 | 46 20 | 335 64 |
| | 54 | 63 82 | 89 54 | 53 | 61 49 | 100 88 | 55 | 66 60 | 135 62 | 55 | 66 60 | 24 99 | 50 | 56 38 | 157 22 | .. | ..... | ..... | 55 | 66 60 | 588 89 |
| 15 Pay Life..... | 25 | 35 99 | 46 38 | .. | ..... | ..... | 25 | 33 10 | 8 74 | 25 | 33 10 | 9 88 | .. | ..... | ..... | 25 | 35 99 | 151 40 | 25 | 33 10 | 149 80 |
| | 34 | 42 73 | 55 76 | 39 | 47 69 | 75 08 | 35 | 41 00 | 11 25 | 35 | 41 00 | 12 84 | 37 | 43 06 | 118 32 | 35 | 43 65 | 188 26 | 35 | 41 00 | 194 83 |
| | 45 | 55 53 | 73 87 | 44 | 53 91 | 85 97 | 45 | 53 42 | 14 62 | 45 | 53 40 | 16 70 | .. | ..... | ..... | 45 | 55 53 | 252 22 | 45 | 53 40 | 281 10 |
| | 52 | 67 55 | 92 46 | 53 | 69 19 | 114 99 | 55 | 74 10 | 19 12 | 55 | 74 10 | 24 99 | .. | ..... | ..... | 55 | 74 71 | 384 54 | 53 | 69 20 | 426 96 |
| 10 Pay Life..... | 25 | 47 77 | 59 39 | 25 | 47 77 | 69 65 | 25 | 43 50 | 8 74 | 25 | 43 50 | 9 88 | 25 | 47 77 | 116 58 | 25 | 47 77 | 190 22 | 35 | 43 50 | 121 53 |
| | 35 | 57 72 | 72 64 | 35 | 57 72 | 24 24 | 35 | 53 60 | 11 25 | 35 | 53 60 | 12 84 | 35 | 57 72 | 142 87 | 35 | 57 72 | 161 73 | 35 | 53 60 | 157 30 |
| | 42 | 37 30 | 85 89 | 45 | 72 32 | 30 86 | 45 | 69 00 | 14 62 | 45 | 69 00 | 16 70 | 46 | 74 14 | 190 55 | 45 | 72 32 | 215 57 | 44 | 67 10 | 215 93 |
| | 55 | 94 57 | 126 88 | 55 | 94 57 | 39 27 | 55 | 93 00 | 19 12 | 55 | 93 00 | 21 99 | 55 | 94 57 | 260 30 | 55 | 94 57 | 323 80 | 54 | 90 10 | 357 89 |
| 20 Year Endowment | 25 | 50 18 | 62 01 | 25 | 50 18 | 75 91 | 25 | 48 70 | 78 97 | ..... | ..... | ..... | 28 | 50 61 | 123 79 | ..... | ..... | ..... | 25 | 48 70 | 281 36 |
| | 35 | 52 13 | 66 13 | 34 | 51 85 | 79 98 | 35 | 50 90 | 86 36 | ..... | ..... | ..... | 34 | 51 85 | 129 82 | ..... | ..... | ..... | 35 | 50 90 | 313 41 |
| | 44 | 56 29 | 74 14 | 45 | 57 05 | 91 07 | 45 | 56 10 | 103 03 | ..... | ..... | ..... | 47 | 58 77 | 158 94 | ..... | ..... | ..... | 45 | 56 40 | 394 08 |
| | | | | 55 | 70 54 | 116 65 | 55 | 71 10 | 144 45 | ..... | ..... | ..... | | | | | | | 54 | 68 90 | 584 97 |
| 15 Year Endowment | 28 | 69 15 | 83 59 | 24 | 68 67 | 102 82 | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 25 | 68 77 | 274 41 | ..... | ..... | ..... |
| | 35 | 70 43 | 86 76 | 35 | 70 13 | 107 74 | .. | ..... | ..... | ..... | ..... | ..... | 38 | 71 25 | 173 94 | 35 | 70 43 | 290 61 | ..... | ..... | ..... |
| | 44 | 73 80 | 94 19 | 43 | 73 25 | 115 04 | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 | 74 40 | 329 47 | ..... | ..... | ..... |
| | | | | 59 | 93 80 | 161 07 | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 55 | 85 37 | 435 37 | .. | ..... | ..... |
| 10 Year Endowment | 21 | 106 60 | 123 75 | .. | ..... | ..... | .. | ..... | ..... | ..... | ..... | ..... | 25 | 106 96 | 240 29 | .. | ..... | ..... | .. | ..... | ..... |
| | 37 | 108 85 | 130 18 | .. | ..... | ..... | .. | ..... | ..... | ..... | ..... | ..... | 35 | 108 41 | 249 64 | .. | ..... | ..... | .. | ..... | ..... |
| | 47 | 112 77 | 140 22 | .. | ..... | ..... | .. | ..... | ..... | ..... | ..... | ..... | 45 | 111 63 | 269 60 | .. | ..... | ..... | .. | ..... | ..... |
| | 52 | 116 85 | 149 64 | .. | ..... | ..... | .. | ..... | ..... | ..... | ..... | ..... | 56 | 121 89 | 328 36 | .. | ..... | ..... | .. | ..... | ..... |

*No Quinquennial Dividend policies have been issued since 1906.

†Dividends in excess of American Experience 3 per cent reserves.

‡These dividends are in excess of the American Experience 3½ per cent reserves and their payment is conditional on the assured furnishing evidence of insurability. Failing such evidence the dividends are reduced by the difference between the American Experience 3½ per cent reserve and a higher special reserve varying according to age at issue and plan from 133 per cent of the said reserve for age at issue 25, ordinary life, to 106 per cent for age at issue 55, 10 and 15 payment life.

§Dividends in excess of American Experience 4 per cent reserves.

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Year of Issue. | | | | | | | | | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | Second Period. | | | Third Period. | | | Fifth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Premi | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts | | $ cts | $ cts | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 3 59 | 25 | 21 49 | 3 94 | 25 | 21 49 | 4 31 | | .. | | | .. | | | .. | ..... |
| | 35 | 28 11 | 4 74 | 35 | 28 11 | 5 25 | 35 | 28 11 | 5 81 | | .. | | | .. | | | .. | ..... |
| | 45 | 39 55 | 6 70 | 45 | 39 55 | 7 45 | 45 | 39 55 | 8 24 | | .. | | | .. | | 45 | 41 50 | 84 44 |
| | 55 | 60 72 | 10 25 | 56 | 60 72 | 11 31 | 55 | 60 72 | 12 55 | | .. | | | .. | | | .. | ..... |
| 20 Pay Life | 25 | 31 83 | 4 89 | 25 | 31 83 | 5 61 | 25 | 31 83 | 6 42 | | | | | | | | | |
| | 35 | 38 34 | 6 03 | 35 | 38 34 | 6 91 | 35 | 38 34 | 7 89 | | | | 35 | 35 00 | 35 40 | 35 | Pd up. | 22 63 |
| | 45 | 48 52 | 7 84 | 45 | 48 52 | 8 93 | 45 | 48 52 | 10 11 | | | | 45 | 46 20 | 52 56 | 35 | " | 27 97 |
| | 55 | 66 69 | 11 00 | 55 | 66 69 | 12 29 | 55 | 66 69 | 13 62 | | | | | | | 55 | " | 34 91 |
| 15 Pay Life | 25 | 38 35 | 5 71 | 25 | 38 35 | 6 67 | 25 | 38 35 | 7 74 | | | | | | | | | |
| | 35 | 45 91 | 6 98 | 35 | 45 91 | 8 15 | 35 | 45 91 | 9 44 | | | | | | | | | ..... |
| | 45 | 57 16 | 8 94 | 45 | 57 16 | 10 35 | 45 | 57 16 | 11 90 | | | | | | | | | ..... |
| | 55 | 75 66 | 12 14 | 55 | 75 66 | 13 76 | 55 | 75 66 | 15 55 | | | | | | | | | ..... |
| 10 Pay Life | 25 | 51 67 | 7 40 | 25 | 51 67 | 8 85 | 25 | 51 67 | 10 46 | | | | | | | | | |
| | 35 | 61 53 | 8 96 | 35 | 61 53 | 10 70 | 35 | 61 53 | 12 94 | | | | | | | | | ..... |
| | 45 | 75 57 | 11 25 | 45 | 75 57 | 13 35 | 45 | 75 57 | 15 70 | | | | | | | | | ..... |
| | 55 | 96 66 | 14 81 | 55 | 96 66 | 17 28 | 55 | 96 66 | 20 06 | | | | | | | | | ..... |
| 20 Year Endowment | 25 | 49 33 | 6 06 | 25 | 49 33 | 7 47 | 25 | 50 53 | 10 23 | 25 | 48 70 | 48 31 | 25 | 48 70 | 63 20 | | | |
| | 35 | 51 91 | 7 26 | 35 | 51 91 | 8 67 | 35 | 52 47 | 10 78 | | | | 35 | 50 90 | 66 60 | | | .. |
| | 45 | 57 34 | 8 87 | 45 | 57 34 | 10 39 | 45 | 57 32 | 11 93 | | | | 45 | 56 40 | 75 53 | | | .. |
| | 55 | 70 81 | 11 79 | 45 | 70 81 | 13 24 | 55 | 70 51 | 14 45 | | | | 55 | 71 10 | 101 78 | | | ... |
| 15 Year Endowment | 25 | 66 87 | 7 63 | 25 | 66 87 | 9 71 | 25 | 68 82 | 13 96 | | | | | | | | | |
| | 35 | 69 52 | 9 12 | 35 | 69 52 | 11 19 | 35 | 70 50 | 14 48 | | | | | | | | | ..... |
| | 45 | 74 48 | 11 15 | 45 | 74 48 | 13 21 | 45 | 74 44 | 15 47 | | | | | | | | | ..... |
| | 55 | 85 98 | 14 11 | 55 | 85 98 | 16 13 | 55 | 85 21 | 17 60 | | | | | | | | | ..... |
| 10 Year Endowment | 25 | 102 73 | 10 84 | 25 | 102 73 | 14 29 | 25 | 106 22 | 21 50 | | | | | | | | | |
| | 35 | 105 87 | 12 99 | 35 | 105 87 | 16 43 | 35 | 107 76 | 22 09 | | | | | | | | | ..... |
| | 45 | 111 03 | 15 82 | 45 | 111 03 | 19 25 | 45 | 110 91 | 24 01 | | | | | | | | | ..... |
| | 55 | 121 48 | 19 53 | 55 | 121 48 | 22 91 | 55 | 119 64 | 24 99 | | | | | | | | | ..... |

The company did not issue annual Dividend policies for many years prior to 1906.

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE, DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | § 10 Years. | | | †15 Years. | | | ‡20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 72 73 | 25 | 21 49 | 118 80 | 25 | 20 50 | 139 33 |
| | 35 | 28 11 | 78 52 | 35 | 28 11 | 125 39 | 35 | 27 10 | 163 24 |
| | 45 | 39 55 | 89 53 | 45 | 39 55 | 146 56 | 45 | 39 10 | 240 51 |
| | ... | ... | ... | 55 | 60 72 | 229 05 | 55 | 61 60 | 529 17 |
| 20 Pay Life | 25 | 31 83 | 87 85 | 25 | 31 83 | 143 71 | 25 | 28 10 | 171 92 |
| | ..... | ..... | ..... | 35 | 38 34 | 153 28 | 35 | 35 00 | 202 40 |
| | 45 | 48 52 | 101 10 | 45 | 48 52 | 175 83 | 45 | 46 20 | 280 74 |
| | ..... | ..... | ..... | ... | ..... | ..... | 55 | 66 60 | 577 00 |
| 15 Pay Life | ..... | ..... | ..... | 25 | 38 35 | 157 03 | 25 | 33 10 | 160 22 |
| | ..... | ..... | ..... | 35 | 45 91 | 171 55 | 35 | 41 00 | 186 35 |
| | ..... | ..... | ..... | 45 | 57 16 | 200 74 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 55 | 75 66 | 289 28 | ..... | ..... | ..... |
| 10 Pay Life | ..... | ..... | ..... | 25 | 51 67 | 136 60 | 25 | 43 50 | 116 67 |
| | 35 | 61 53 | 114 23 | 35 | 61 53 | 151 38 | 35 | 53 60 | 135 60 |
| | ..... | ..... | ..... | ... | ..... | ..... | 45 | 69 60 | 190 19 |
| | ..... | ..... | ..... | 55 | 96 66 | 260 07 | ..... | ..... | ..... |
| 20 Year Endowment | ..... | ..... | ..... | 25 | 50 53 | 193 51 | 25 | 48 70 | 278 32 |
| | ..... | ..... | ..... | 35 | 52 47 | 195 22 | 35 | 50 90 | 296 03 |
| | 45 | 57 32 | 111 67 | 45 | 57 32 | 206 42 | 45 | 56 40 | 353 95 |
| 15 Year Endowment | ..... | ..... | ..... | 25 | 68 89 | 230 06 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 35 | 70 50 | 244 09 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 45 | 74 44 | 257 78 | ..... | ..... | ..... |
| | ..... | ..... | ..... | 55 | 85 21 | 329 40 | ..... | ..... | ..... |
| 10 Year Endowment | 25 | 106 22 | 180 17 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 35 | 107 70 | 183 46 | ..... | ..... | ..... | ..... | ..... | ..... |
| | 45 | 110 91 | 190 12 | ..... | ..... | ..... | ..... | ..... | ..... |

§ Cash Surrender Values at the end of the deferred dividend period are based on the American Table of Mortality and 3% interest. There is no change in the basis of the Cash Surrender Values after the deferred dividend period.

† Cash Surrender Values at the end of the deferred dividend period are based on the American Table of Mortality with 3% interest under Ordinary Life Policies and on the Actuaries' Experience Table of Mortality with 4% interest under all other forms of policies. There is no change in the bases of the Cash Surrender Values after the deferred dividend periods, but the basis of reserve is $A^m$ 3%. Where the reserve is in excess of the cash value, the difference is made up of a fund accumulated during the dividend period, based on the past experience of the Company, to cover the cost of the Option of continuing assured after the completion of the dividend period.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | †10 Years. | | | †15 Years. | | | †20 Years | | |
| | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life .... | 24 | 20 75 | 15 74 | .. | .. .. | ..... | 27 | 22 40 | 36 48 | .. | .. .. | ..... | 25 | 18 95 | 31 42 | | | | | | | 25 | 18 95 | 87 16 |
| | 35 | 27 95 | 19 34 | .. | ..... | ..... | 36 | 28 80 | 45 78 | 30 | 28 75 | 38 04 | 36 | 25 95 | 44 01 | .. | .. | .. | 37 | 29 70 | 132 00 | 35 | 25 15 | 110 84 |
| | 45 | 38 85 | 25 12 | .. | .. .. | ..... | .. | .. .. | ..... | .. | .. .. | ..... | .. | .. | .. | | | | 47 | 41 85 | 165 00 | 46 | 37 20 | 106 64 |
| | 54 | 55 55 | 33 35 | 55 | 58 10 | 42 57 | 50 | 17 05 | 64 34 | 54 | 54 30 | 79 18 | .. | .. | .. | | | | 50 | 47 05 | 185 00 | .. | .. .. | ..... |
| 20 Pay Life | 25 | 30 00 | 16 88 | 25 | 30 00 | 23 01 | .. | .. | .... | .. | .. | .. | .. | .. | .. | 25 | 30 00 | 33 00 | .. | .. | .. | 25 | 25 05 | 78 21 |
| | 35 | 36 95 | 21 88 | 35 | 39 50 | 31 61 | .. | .. | .... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 35 | 34 85 | 92 99 |
| | 45 | 46 95 | 28 60 | .. | .. .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 45 | 42 10 | 158 81 |
| | 54 | 61 50 | 47 26 | 55 | 55 75 | 43 73 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Pay Life | 20 | 32 70 | 13 47 | .. | .. | .. | .. | .. | .... | .. | .. | .. | .. | .. | .. | .. | .. | .. | 30 | 39 75 | 161 00 | .. | .. | .. |
| | 39 | 47 75 | 22 90 | .. | .. | .. | .. | .. | .... | .. | .. | .. | .. | .. | .. | .. | .. | .. | 44 | 53 65 | 244 00 | .. | .. | .. |
| | 50 | 62 55 | 32 91 | .. | .. | .. | .. | .. | .... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 10 Pay Life | .. | .. | .. | .. | .. | .. | .. | .. | .... | .. | .. | .. | .. | .. | .. | 29 | 51 55 | 73 00 | .. | .. | .. | .. | .. | .. |
| | .. | .. | .. | .. | .. | .. | .. | .. | .... | .. | .. | .. | .. | .. | .. | 35 | 58 20 | 85 00 | .. | .. | .. | .. | .. | .. |
| | .. | .. | .. | .. | .. | .. | .. | .. | .... | .. | .. | .. | .. | .. | .. | 42 | 67 55 | 103 00 | .. | .. | .. | .. | .. | .... |
| 20 Year End't | 25 | 48 50 | 28 36 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 25 | 46 00 | 243 00 |
| | 35 | 50 55 | 28 74 | 30 | 49 10 | 42 72 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 35 | 47 00 | 249 00 |
| | 43 | 53 75 | 29 53 | 41 | 54 10 | 44 14 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 41 | 54 10 | 193 00 | 48 | 55 25 | 230 00 |
| 15 Year End't | 24 | 66 50 | 34 45 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 25 | 66 60 | 231 00 |
| | 39 | 69 35 | 35 30 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 35 | 68 75 | 242 00 |
| | 46 | 72 45 | 35 76 | .. | .. | ..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 46 | 72 45 | 260 00 |
| | 56 | 82 45 | 38 23 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 50 | 75 30 | 275 00 |
| 10 Year End't. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 29 | 104 50 | 140 00 | .. | .. | .. | .. | .. | .. |
| | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 34 | 105 20 | 154 00 | .. | .. | .. | .. | .. | .. |
| | .. | .. | .. | .. | .. | ..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | 48 | 109 55 | 158 00 | .. | .. | .. | .. | .. | .. |
| | .. | .. | .. | .. | .. | ..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | 54 | 113 90 | 164 00 | .. | .. | .. | .. | .. | .. |

The company does not issue Annual Dividend policies.

†‡Dividends in excess of H m 3½ % reserve which is also the basis of cash surrender value and reserve at and after the completion of the dividend period. Under 10 year dividend Policies there is an additional reserve held to provide for the guarantee at the end of the 20th year of the H m 3 % reserve. This excess reserve is paid in addition to the H m 3½% reserve upon surrender at the end of the 10th year.

QUINQUENNIAL DIVIDENDS—CASH VALUE OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1915).

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Fourth Period. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 45 | 36 40 | 13 82 | | .... | ..... |
| 20 Pay Life | 28½ | 32 36 | 7 90 | | . | . | | .... | ..... |
| | 47 | 46 99 | 11 66 | 42 | 41 26 | 12 86 | 32 | Paid up. | 14 36 |
| 20 Year Endowment | 42 | 53 50 | 14 47 | | | | | .... | ..... |
| 15 Year Endowment | | . | . | 53 | 77 29 | 21 64 | | .... | ..... |

| | Deferred Dividends.—Cash Dividends per $1,000 of Insurance deferred upon policies completing a Deferred Dividend Period during 1916. | |
|---|---|---|
| | Dividend Period. | |
| | †15 Years. | |
| | Age at Issue. | Prem. | Div'd |
| | | $ cts | $ cts |
| 15 Pay Life | 44 | 51 10 | 106 30 |
| 15 Year Endowment | 29 | 66 80 | 115 04 |
| | 36 | 68 05 | 118 10 |
| | 42 | 69 80 | 121 50 |
| | 54 | 79 55 | 137 05 |

†Dividends in excess of Combined Experience 4 per cent reserve. The reserve held on policies continued in force after the completion of the dividend period is 6 per cent, 3½ per cent the difference being made up from unallotted surplus.

QUINQUENNIAL DIVIDENDS.—CASH VALUE OF QUINQUENNIAL REVERSIONARY BONUS PER $1,000 OF INSURANCE DECLARED AT THE LAST PREVIOUS ALLOTMENT.

DEFERRED DIVIDENDS—CASH VALUE OF REVERSIONARY BONUS DECLARED AT 31 DECEMBER, 1915, UPON BRITISH EMPIRE POLICIES COMPLETING THEIR DEFERRED DIVIDEND PERIOD IN 1916.

| Plan of Policy | Company's Fund as at 31 December, 1915. | | | | | | British Empire Fund as at 31 December, 1914 | | | | | | | | | | | | Deferred Dividends | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Period. | | | | | | Five Year Dividend Period. | | | | | | | | | | | | Dividend Period. | | | | | |
| | First Period. | | | Second Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem | Div'd. |
| | | $ cts. | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts | | $ cts | $ cts. | | $ cts | $ cts | | $ cts | $ cts. | | $ cts. | $ cts. |
| All Life | | | | | | | | | | | | | | | | 27 | 20 00 | 41 30 | | | | 24 | 19 00 | 63 00 |
| | 44 | 36 80 | 24 80 | 40 | 32 30 | 25 62 | 48 | 43 50 | 62 82 | 33 | 24 07 | 37 33 | 34 | 24 50 | 43 39 | 35 | 25 16 | 49 98 | | | | | | |
| | 58 | 62 60 | 38 00 | | | | 47 | 39 07 | 52 25 | | | | | | | 45 | 35 44 | 61 34 | | | | 48 | 40 50 | 168 00 |
| | | | | 61 | 71 50 | 46 54 | | | | | | | | | | 51 | 45 06 | 67 80 | | | | | | |
| 20 Pay Life | 31 | 35 20 | 17 83 | 20 | 30 60 | 15 48 | 28 | 32 12 | 37 97 | | | | 41 | 38 20 | 51 12 | 27 | P.U. | 41 30 | | | | 28 | 29 15 | 118 40 |
| | 34 | 37 10 | 19 30 | 30 | 34 60 | 19 80 | 34 | 36 15 | 44 31 | | | | 31 | 30 10 | 40 28 | 32 | P.U. | 46 65 | | | | | | |
| | 45 | 46 55 | 25 62 | 40 | 41 65 | 22 24 | | | | | | | | | | | | | | | | | | |
| | | | | 46 | 47 60 | 31 36 | | | | | | | | | | | | | | | | | | |
| 15 Pay Life | 25 | 38 85 | 15 48 | | | | 27 | 38 30 | 37 01 | 29 | 34 30 | 33 65 | | | | | | | | | | | | |
| | 40 | 49 75 | 22 24 | 33 | 43 90 | 21 22 | 34 | 44 16 | 44 31 | 38 | 41 70 | 42 34 | | | | | | | | | | | | |
| | 45 | 55 00 | 25 62 | | | | | | | | | | 43 | 47 30 | 53 40 | | | | 50 | 58 33 | 99 00 | | | |
| | 50 | 61 15 | 30 32 | | | | | | | | | | | | | | | | | | | | | |
| 10 Pay Life | | | | 52 | 83 65 | 37 16 | | | | | | | | | | 26 | P.U. | 40 28 | | | | | | |
| 20 Year End't. | 28 | 49 85 | 34 09 | 25 | 49 75 | 43 35 | 28 | 49 00 | 59 73 | 25 | 47 30 | 73 27 | 27 | 47 30 | 95 00 | | | | | | | | | |
| | | | | 38 | 51 70 | 43 75 | | | | 43 | 52 04 | 73 85 | 35 | 48 20 | 95 00 | | | | | | | 32 | 47 60 | 379 00 |
| | 42 | 53 20 | 34 85 | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | 53 | 60 70 | 95 00 | | | | | | | | | |
| 15 Year End't. | 21 | 67 25 | 33 60 | | | | | | | | | | | | | | | | 36 | 68 55 | 322 00 | | | |
| | 36 | 68 15 | 34 82 | | | | 30 | 69 35 | 73 45 | | | | | | | | | | | | | | | |
| | 42 | 69 75 | 35 09 | | | | | | | | | | | | | | | | | | | | | |

All Canadian Policies issued prior to July 1903 are British Empire, and consequently only two quinquennia have been completed since the issue of policies in the Company's Fund.

QUINQUENNIAL DIVIDENDS – CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES OF $75 PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1914)

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 23 | 21 08 | 20 25 | 25 | 22 08 | 23 63 | .. | .. | ..... |
| | 35 | 28 92 | 28 12 | 35 | 28 92 | 30 00 | .. | .. | ..... |
| | 45 | 37 26 | 35 62 | 15 | 37 26 | 37 13 | .. | .. | ..... |
| | 52½ | 49 42 | 41 62 | 55 | 55 26 | 47 25 | .. | .. | ..... |
| 20 Pay Life | 25 | 32 00 | 21 75 | 25 | 33 50 | 25 50 | 25 | 33 50 | 25 88 |
| | 36 | 38 50 | 28 12 | 35 | 39 34 | 31 50 | .. | .. | ..... |
| | 45 | 46 33 | 35 62 | 45 | 47 34 | 40 87 | .. | .. | ..... |
| | .... | ..... | .. .. | 55½ | 64 16 | 48 00 | .. | .. | ..... |
| 15 Pay Life | 28 | 40 50 | 22 87 | 44½ | 51 00 | 39 75 | 44½ | 53 00 | 40 87 |
| | .. | ..... | .. | .. | .. | .. | .. | .. | .. |
| 10 Pay Life | .... | ..... | .. .. | .... | .. | .. .. | 37 | 62 50 | 33 75 |
| 20 Year Endowment | 26½ | 51 16 | 43 12 | 25½ | 49 54 | 53 25 | 26 | 49 58 | 55 50 |
| | 35½ | 51 50 | 42 37 | 35 | 51 34 | 53 63 | .. | .. | ..... |
| | 45½ | 56 00 | 44 25 | 44 | 55 00 | 52 88 | .. | .. | ..... |

| Plan of Policy. | Annual Dividends.—Cash Dividends per $1,000 of Insurance paid during year 1916. | | | | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1916. | | |
|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | | Five Year Dividend Period. | | |
| | 1910. | | | 1907. | | | First Period. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts. | $ cts. | | $ cts. | $ cts. |
| Endowment at age 75—Continuous prems | 24 | 20 09 | 2 68 | | | | | | |
| | | | | 31 | 25 28 | 5 25 | | | |
| | 41 | 36 28 | 6 66 | | | | | | |
| Endowment at age 75—20 prems | 25 | 29 60 | 4 58 | | | | 24 | 29 14 | 13 31 |
| | 32 | 34 71 | 5 85 | | | | | | |
| | 40 | 42 15 | 7 1 | | | | | | |
| | 51 | 58 74 | 10 32 | | | | | | |
| Endowment at age 75—15 Prems | 20 | 32 37 | 4 66 | | | | | | |
| | 51 | 66 52 | 10 15 | | | | | | |

[1]Quinquennial Dividends.—Cash Values of Quinquennial Reversionary Bonuses per $1,000 of Insurance declared at last previous allotment.

Deferred Dividends - Surrender Values of Reversionary Bonuses per $1,000 of Insurance declared for Deferred Bonus Policies completing their Deferred Bonus Periods between Nov. 15, 1914 and Nov. 15, 1915.

| Plan of Policy. | Five Year Dividend Periods | | | | | | | | | | | | | | | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 50 | 22 87 | 25 | 21 50 | 25 20 | 25 | 19 84 | 27 82 | 25 | 19 84 | 30 82 | 25 | 19 84 | 34 27 | 22 | 18 34 | 7 [illegible] | 26 | 20 38 | 85 42 |
| | 35 | 27 90 | 27 82 | 35 | 27 90 | 30 82 | 35 | 26 24 | 34 27 | 35 | 26 24 | 38 32 | 35 | 26 24 | 42 [illegible] | [illegible] | 26 24 | 16 [illegible] | 36 | 26 24 | 98 52 |
| | 45 | 37 30 | 34 27 | 45 | 37 30 | 38 32 | 45 | 36 40 | 42 75 | 45 | 36 40 | 47 06 | 45 | 36 40 | 51 [illegible] | 42 | 32 76 | 34 92 | 42 | 32 76 | 110 89 |
| | 55 | 56 00 | 42 75 | 55 | 56 00 | 47 06 | 55 | 55 97 | 51 30 | 55 | 55 97 | 55 27 | 55 | 55 [illegible] | 58 87 | | | | | | |
| 20 Pay Life | 25 | 32 10 | 22 87 | 25 | 32 10 | 25 20 | 25 | 27 36 | 27 82 | 25 | 27 36 | 30 82 | 25 | 27 36 | 34 27 | 24 | 24 [illegible] | 8 71 | 26 | 27 91 | 84 91 |
| | 35 | 38 50 | 27 82 | 35 | 38 50 | 30 82 | 35 | 33 85 | 34 27 | 35 | 33 85 | 38 32 | 35 | 33 85 | 42 [illegible] | 35 | 33 85 | 46 [illegible] | 35 | 33 85 | 98 52 |
| | 45 | 47 00 | 34 27 | 45 | 47 00 | 38 32 | 45 | 42 85 | 42 75 | 45 | 42 85 | 47 06 | 45 | 42 85 | 51 [illegible] | | | | | | |
| | 55 | 62 70 | 42 75 | 55 | 62 70 | 47 06 | 55 | 59 87 | 51 30 | 55 | 59 87 | 55 27 | 55 | 59 87 | 58 87 | | | | 53 | 55 17 | 112 13 |
| 15 Pay Life | 25 | 38 70 | 22 87 | 25 | 38 70 | 25 20 | 25 | 32 04 | 27 82 | 25 | 32 04 | 30 82 | 25 | 32 04 | 34 27 | 22 | 30 16 | 27 37 | 25 | 32 04 | 83 59 |
| | 35 | 46 00 | 27 82 | 35 | 46 00 | 30 82 | 35 | 39 37 | 34 27 | 35 | 39 37 | 38 32 | 35 | 39 37 | 42 [illegible] | 25 | 37 75 | 34 60 | | | |
| | 45 | 55 40 | 34 27 | 45 | 55 20 | 38 32 | 45 | 49 14 | 42 75 | 45 | 49 14 | 47 06 | 45 | 49 14 | 51 [illegible] | 47 | 51 65 | 58 54 | | | |
| | 55 | 71 10 | 42 75 | 55 | 71 10 | 47 06 | 55 | 66 15 | 51 30 | 55 | 66 15 | 55 27 | 55 | 66 15 | 58 87 | | | | | | |
| 10 Pay Life | 25 | 52 30 | 22 87 | 25 | 52 30 | 25 20 | 25 | 42 04 | 27 82 | 25 | 42 04 | 30 82 | 25 | 42 04 | 34 27 | 32 | 18 51 | 44 17 | 31 | 47 35 | 92 33 |
| | 35 | 61 90 | 27 82 | 35 | 61 90 | 30 82 | 35 | 51 34 | 34 27 | 35 | 51 34 | 38 32 | 35 | 51 34 | 42 [illegible] | | | | | | |
| | 45 | 73 80 | 34 27 | 45 | 73 80 | 38 32 | 45 | 63 58 | 42 75 | 45 | 63 58 | 47 06 | 45 | 63 58 | 51 [illegible] | | | | | | |
| | 55 | 91 30 | 42 75 | 55 | 91 30 | 47 06 | 55 | 82 50 | 51 30 | 55 | 82 50 | 55 27 | 55 | 82 50 | 58 87 | | | | | | |
| 20 Year Endowment | 25 | 49 80 | 39 80 | 25 | 49 80 | 47 58 | 25 | 47 19 | 57 37 | 25 | 47 19 | 68 81 | | | | | | | 25 | 47 20 | 213 38 |
| | 35 | 51 80 | 41 72 | 35 | 51 80 | 48 56 | 35 | 49 26 | 58 12 | 35 | 49 26 | 68 81 | | | | | | | 35 | 49 26 | 213 38 |
| | 45 | 55 30 | 42 78 | 45 | 55 30 | 49 87 | 45 | 52 75 | 56 68 | 45 | 52 75 | 68 81 | | | | | | | 45 | 52 74 | 213 38 |
| 15 Year Endowment | 25 | 67 10 | 46 91 | 25 | 67 10 | 57 18 | 25 | 62 81 | 68 81 | | | | | | | 25 | 67 10 | 135 04 | | | |
| | 35 | 69 00 | 47 81 | 35 | 69 00 | 57 41 | 35 | 64 60 | 68 81 | | | | | | | 35 | 64 [illegible] | 135 04 | | | |
| | 45 | 71 50 | 49 31 | 45 | 71 50 | 58 35 | 45 | 67 08 | 68 81 | | | | | | | 46 | 67 [illegible] | 135 04 | | | |
| | | | | | | | | | | | | | | | | 52 | 76 50 | 135 04 | | | |

The Company does not issue Annual Dividend or 10 Year Deferred Dividend Policies

[1]These figures represent the complete schedule from which the profits on Canadian policies actually participating were ascertained. The company state that they are unable to furnish a list of such policies, but this will be supplied after the next quinquennial distribution

| Plan of Policy. | Annual Dividends—Cash Dividend per $1,000 of Insurance paid during the year 1916. | | | | | |
|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | |
| | 1912. | | | 1909. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 27 | 22 44 | 3 95 |
| 20 Pay Life | | | | 26 | 32 14 | 5 11 |
| 20 Year Endowment | 20 | 49 90 | 5 42 | 30 | 34 53 | 5 45 |

ANNUAL DIVIDENDS—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916

| Plan of Policy. | Year of Issue. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | 1904 | | | 1901. | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue. | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 25 | 4 80 | 25 | 21 30 | 5 20 | 25 | 21 30 | 5 65 | | | | | | |
| | 34 | 27 10 | 5 70 | 34 | 27 10 | 6 25 | 34 | 27 10 | 6 85 | | | | | | |
| | 45 | 38 90 | 7 40 | 45 | 38 85 | 8 20 | 45 | 38 85 | 9 05 | | | | | | |
| | 55 | 57 95 | 9 95 | 55 | 57 95 | 11 20 | 54 | 55 55 | 11 85 | | | | | | |
| 20 Pay Life | 25 | 30 70 | 5 75 | 25 | 30 00 | 6 05 | 25 | 30 00 | 6 90 | 25 | 30 00 | 7 85 | 21 | 27 95 | 8 35 |
| | 35 | 37 35 | 6 55 | 35 | 36 95 | 7 25 | 35 | 36 95 | 8 30 | 39 | 40 40 | 10 10 | 34 | 36 15 | 10 30 |
| | 44 | 46 00 | 7 45 | 46 | 48 30 | 8 80 | 46 | 48 30 | 10 10 | 44 | 45 70 | 11 00 | | | |
| | | | | 55 | 63 65 | 10 80 | | | | | | | | | |
| 15 Pay Life | 21 | 33 85 | 5 65 | | | | | | | | | | | | |
| | 37 | 46 10 | 7 10 | | | | 32 | 41 15 | 8 80 | | | | | | |
| | 42 | 51 45 | 7 65 | | | | | | | | | | | | |
| 10 Pay Life | 45 | 74 35 | 10 35 | 28 | 50 50 | 8 55 | 24 | 46 70 | 9 55 | | | | | | |
| 20 Year Endowment | 26 | 49 25 | 7 55 | 24 | 48 35 | 8 65 | 29 | 49 20 | 10 [illegible] | | | | | | |
| | 24 | 50 70 | 7 65 | 35 | 50 35 | 9 00 | 34 | 50 30 | 10 75 | 33 | 50 95 | 12 75 | | | |
| | 44 | 54 90 | 8 10 | | | | | | | | | | | | |
| 15 Year Endowment | 37 | 69 35 | 9 25 | 34 | 68 10 | 11 20 | | | | | | | | | |
| | | | | 49 | 74 50 | 11 65 | | | | | | | | | |
| | | | | 54 | 79 55 | 12 05 | 58 | 85 75 | 15 10 | | | | | | |
| 10 Year Endowment | 32 | 105 75 | 12 80 | 54 | 113 90 | 16 40 | | | | | | | | | |

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | Five Year Dividend Periods. | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | |
| All Life | 25 | 21 25 | 23 65 | 25 | 21 30 | 28 10 | 26 | 21 85 | 33 10 | 25 | 19 50 | 31 05 | 25 | 17 85 | 30 65 | |
| | 35 | 27 90 | 28 60 | 35 | 27 95 | 35 00 | 35 | 27 05 | 41 25 | 35 | 26 15 | 41 45 | 35 | 24 80 | 43 70 | |
| | 45 | 38 90 | 36 20 | 45 | 38 85 | 44 85 | 45 | 38 85 | 53 25 | 45 | 37 10 | 55 45 | 44 | 35 00 | 59 65 | |
| | 55 | 57 95 | 48 75 | 55 | 58 10 | 61 25 | 56 | 60 75 | 74 40 | 55 | 66 65 | 76 75 | ... | ..... | ..... | |
| 20 Pay Life | 25 | 30 70 | 28 10 | 25 | 30 00 | 34 10 | 25 | 30 00 | 43 00 | 25 | 26 05 | 41 00 | 25 | (24 25) | 38 60 | |
| | 35 | 37 35 | 31 85 | 35 | 36 95 | 40 85 | 35 | 36 95 | 51 80 | 35 | 33 35 | 53 35 | 34 | 30 70 | 46 40 | |
| | 45 | 47 20 | 36 90 | 48 | 51 05 | 51 80 | 45 | 46 95 | 61 70 | | | | | ..... | ..... | |
| | 51 | 55 80 | 41 15 | 52 | 57 35 | 56 25 | ... | | | | | | | ..... | ..... | |
| 15 Pay Life | 26 | 37 05 | 31 30 | | | | | | | | | | 26 | (28 35) | 39 40 | |
| | 35 | 44 20 | 35 10 | 38 | 46 75 | 49 80 | | | | 38 | (42 05) | 45 55 | | ..... | ..... | |
| | 42 | 51 45 | 38 65 | ... | | | | | | | | | ... | ..... | ..... | |
| | 59 | 81 05 | 51 60 | ..... | ..... | ..... | 52 | 66 05 | 83 40 | | | | ... | ..... | ..... | |
| 10 Pay Life | 25 | 47 60 | 33 30 | ... | ..... | ..... | ... | ..... | ..... | | | | | ..... | ..... | |
| | ... | ..... | ..... | 31 | 53 65 | 55 15 | ... | ..... | ..... | 36 | (53 50) | 43 70 | 30 | (42 00) | 42 85 | |
| | 57 | 98 10 | 60 65 | 57 | 97 20 | 88 10 | ... | ..... | ..... | | | | ... | ..... | ..... | |
| 20 Year Endowment | 25 | 49 15 | 36 20 | 25 | 48 50 | 51 20 | 25 | 48 50 | 70 00 | 26 | 46 35 | 86 00 | .. | ..... | ..... | |
| | 35 | 51 00 | 37 10 | 35 | 50 55 | 52 70 | 35 | 50 55 | 71 35 | 35 | 48 40 | 87 65 | .. | ..... | ..... | |
| | 45 | 55 65 | 39 25 | 45 | 55 05 | 54 65 | 45 | 55 05 | 73 00 | 48 | 55 85 | 91 70 | .... | ..... | ..... | |
| | 55 | 66 90 | 45 05 | .... | ..... | ..... | 50 | 69 45 | 74 90 | .... | ..... | | | ..... | ..... | |
| 15 Year Endowment | 25 | 67 40 | 44 90 | 26 | 66 75 | 68 20 | 21 | 68 20 | 96 05 | ... | ..... | ..... | | ..... | ..... | |
| | 35 | 68 90 | 45 65 | 35 | 68 35 | 69 30 | 35 | 68 35 | 97 45 | .. | ..... | ..... | .. | ..... | ..... | |
| | 46 | 73 05 | 47 35 | .... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 57 | 84 55 | 52 60 | 53 | 78 30 | 72 40 | ..... | ..... | ..... | ..... | ..... | ..... | .. | .. | ..... | |
| 10 Year Endowment | 34 | 106 85 | 63 45 | .... | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 45 | 109 80 | 64 60 | .... | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |
| | 55 | 116 75 | 67 35 | ..... | .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | |

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916.

| Plan of Policy. | *Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | ... | ... | ... | 32 | 25 60 | 97 65 | 25 | 19 50 | 192 35 |
| | 45 | 38 85 | 55 70 | 46 | 40 30 | 139 10 | 45 | 27 00 | 258 05 |
| | ... | ... | ... | 57 | 63 55 | 212 60 | 55 | 37 10 | 370 30 |
| | | | | | | | 55 | 51 70 | 608 80 |
| 20 Pay Life | 24 | 29 45 | 37 98 | 24 | 29 45 | 105 76 | 25 | 26 05 | 179 50 |
| | 37 | 38 60 | 52 62 | ... | ... | ... | 35 | 38 35 | 252 05 |
| | ... | ... | ... | ... | ... | ... | 46 | 45 55 | 416 10 |
| 15 Pay Life | ... | ... | ... | 26 | 36 45 | 93 00 | 24 | 30 00 | 162 15 |
| | | | | 36 | 44 75 | 115 97 | ... | ... | ... |
| | | | | 44 | 58 64 | 140 00 | | ... | ... |
| 10 Pay Life | 50 | 62 55 | 94 76 | | | | ... | ... | ... |
| | 26 | 48 55 | 47 25 | 24 | 46 70 | 87 13 | 23 | 39 60 | 146 15 |
| 20 Year Endowment | 30 | 52 60 | 53 29 | 31 | 33 65 | 99 95 | 36 | 53 50 | 225 30 |
| | 31 | 49 60 | 62 87 | ... | ... | ... | 25 | 46 15 | 316 70 |
| | 42 | 58 20 | 17 81 | ... | ... | ... | 7 | 48 40 | 348 75 |
| 15 Year Endowment | ... | ... | ... | ... | ... | ... | 14 | 52 50 | 414 50 |
| | | | | 25 | 66 60 | 237 00 | | ... | ..... |
| | | | | 35 | 66 45 | 238 00 | | ... | ..... |
| 10 Year Endowment | ... | ... | ... | 46 | 72 45 | 247 00 | ... | ... | ..... |
| | 27 | 104 20 | 156 00 | | | | | ... | ..... |
| | 39 | 104 60 | 157 00 | | | | | ... | ..... |
| | 47 | 109 05 | 162 00 | | | | | ... | ..... |

*The dividends paid in 1916 are in the case of policies issued prior to Dec. 31, 1899, the excess of the Total Cash settlement over the Om (5 3/4) Reserve and in the case of policies issued since that date over the higher special reserves voluntarily guaranteed and held by the Company against such deferred dividend policies. In the case of policies with dividend periods of 10 years, where the reserve guaranteed was less than the Om (5 3/4) reserve, the difference is made up out of unallotted surplus.

| Plan of Policy. | Annual dividends — Cash Dividend per 1,000 of Insurance paid during the year 1916. | | | Deferred Dividends - Cash Dividends per 1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1916. | | |
|---|---|---|---|---|---|---|
| | Year of Issue. | | | Dividend Period. | | |
| | 1904. | | | 10 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 34 | 27 28 | 8 30 | ..... | ..... | ..... |
| | 43 | 36 70 | 11 22 | ..... | ..... | ..... |
| 20 Pay Life | 27 | 32 94 | 9 41 | ..... | ..... | ..... |
| | 35 | 38 34 | 11 09 | ..... | ..... | ..... |
| | 46 | 49 87 | 14 79 | ..... | ..... | ..... |
| 20 Year Endowment | 25 | 50 53 | 13 20 | ..... | ..... | ..... |
| | 38 | 53 47 | 14 54 | ..... | ..... | ..... |
| | 43 | 55 93 | 15 62 | ..... | ..... | ..... |
| 15 Year Endowment | 24 | 68 70 | 16 20 | ..... | ..... | ..... |
| | 35 | 70 50 | 17 02 | ..... | ..... | ..... |
| 10 Year Endowment | .. | ..... | ..... | 48 | 112 72 | 38 33 |
| | .. | ..... | ..... | 53 | 117 17 | 84 44 |

The company has ceased issuing participating policies.

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1916

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1916

| Plan of Policy. | Year of Issue. | | | | | | | | | | | | | | | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1913. | | | 1910. | | | 1907. | | | 1904. | | | 1901. | | | ‡15 Years. | | | ‡20 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts. | | $ cts | $ cts | | $ cts. | $ cts | | $ cts | $ cts. | | $ cts. | $ cts. | | $ cts | $ cts | | $ cts. | $ cts. |
| All Life ... | 25 | 20 22 | 2 61 | 25 | 21 11 | 2 98 | 25 | 21 11 | 3 31 | 20 | 24 32 | 4 14 | 25 | 24 49 | 4 24 | | | | 24 | 20 00 | 66 91 |
| | 35 | 26 46 | 3 66 | 35 | 27 62 | 3 61 | 35 | 27 62 | 4 24 | 30 | 28 17 | 5 07 | 35 | 28 11 | 5 76 | | | | 35 | 27 10 | 91 25 |
| | 45 | 37 23 | 4 03 | 45 | 38 86 | 5 06 | 45 | 38 86 | 6 11 | 45 | 38 86 | 7 33 | 44 | 38 08 | 8 28 | | | | 45 | 39 10 | 139 67 |
| | 55 | 57 15 | 6 69 | 54 | 56 92 | 8 01 | 55 | 59 66 | 10 31 | 55 | 59 66 | 12 22 | 52 | 52 91 | 12 18 | | | | 52 | 58 30 | 194 35 |
| 20 Pay Life | 25 | 30 24 | 2 91 | 25 | 30 95 | 3 60 | 25 | 30 95 | 1 32 | 25 | 30 95 | 5 09 | 25 | 31 8 | 5 99 | | | | 25 | 28 10 | 88 91 |
| | 35 | 36 37 | 3 38 | 35 | 37 35 | 4 24 | 35 | 37 35 | 5 15 | 35 | 37 35 | 6 14 | 35 | 38 4 | 7 20 | | | | 35 | 35 00 | 111 57 |
| | 45 | 45 91 | 4 29 | 45 | 47 39 | 5 51 | 45 | 47 39 | 6 81 | 45 | 47 39 | 8 18 | 45 | 48 52 | 9 62 | | | | 47 | 49 40 | 162 36 |
| | 52 | 56 64 | 5 84 | 54 | 62 97 | 8 25 | | | | 52 | 58 70 | 10 71 | | | | | | | | | |
| 15 Pay Life | 25 | 36 55 | 3 14 | 25 | 37 15 | 4 00 | 29 | 39 70 | 5 23 | 25 | 37 15 | 5 92 | | | | 28 | 40 42 | 91 16 | | | |
| | 35 | 43 70 | 3 61 | 36 | 45 46 | 4 77 | 35 | 44 55 | 5 81 | 34 | 44 68 | 6 91 | | | | 36 | 46 82 | 109 11 | | | |
| | 45 | 54 28 | 4 55 | 45 | 55 61 | 5 99 | 45 | 54 26 | 7 26 | 47 | 58 52 | 9 55 | | | | | | | | | |
| | | | | | | | 55 | 73 87 | 10 81 | | | | | | | | | | | | |
| 10 Pay Life | 35 | 56 69 | 3 97 | | | | | | | | | | | | | | | | | | |
| | | | | 42 | 68 45 | 6 45 | | | | | | | | | | | | | | | |
| | | | | 59 | 105 22 | 11 50 | | | | | | | | | | | | | | | |
| 20 Year Endowment | 52 | 48 35 | 3 51 | 25 | 49 11 | 4 75 | 25 | 49 11 | 6 06 | 25 | 49 11 | 7 50 | 25 | 50 53 | 9 15 | | | | 37 | 49 00 | 145 10 |
| | 35 | 50 06 | 3 81 | 35 | 51 11 | 5 09 | 35 | 51 11 | 6 41 | 35 | 51 11 | 7 86 | 35 | 52 47 | 9 48 | | | | | | |
| | 45 | 54 44 | 4 55 | 45 | 56 00 | 6 02 | 45 | 56 00 | 7 52 | 45 | 56 00 | 9 04 | 45 | 57 32 | 10 56 | | | | 42 | 54 20 | 162 14 |
| | 55 | 66 63 | 6 93 | 59 | 78 92 | 11 03 | | | | | | | | | | | | | | | |
| 15 Year Endowment | 25 | 66 07 | 4 12 | 29 | 67 31 | 5 95 | | | | 24 | 66 63 | 9 85 | | | | 26 | 68 01 | 158 16 | | | |
| | 35 | 67 51 | 4 37 | 35 | 68 49 | 6 14 | 33 | 68 04 | 7 96 | 35 | 68 49 | 10 05 | 25 | 70 50 | 12 40 | 36 | 70 75 | 161 89 | | | |
| | 45 | 71 02 | 5 06 | 45 | 72 51 | 6 92 | 42 | 70 85 | 8 46 | 45 | 72 51 | 10 67 | 35 | 74 44 | 12 39 | 45 | 74 14 | 160 61 | | | |
| 10 Year Endowment | ... | | | 25 | 103 70 | 8 19 | | | | | | | | | | | | | | | |
| | | | | 35 | 105 26 | 8 40 | | | | | | | | | | | | | | | |
| | 48 | 107 96 | 6 48 | 47 | 109 75 | 9 12 | 45 | 108 60 | 11 66 | | | | | | | | | | | | |

There are no Quinquennial Dividend policies in force.
‡‡Dividends in excess of Actuaries 4% reserves.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| Plan of Policy. | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|
| | 15 Years. | | | 20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 24 | 20 70 | 41 00 |
| | | | | 39 | 31 10 | 62 00 |
| 20 Pay Life | | | | 25 | 30 10 | 55 00 |
| | | | | 38 | 39 20 | 76 00 |
| 10 Pay Life | | | | *30 | 55 40 | 71 00 |
| 20 Year Endowment | | | | 26 | 50 10 | 103 00 |
| | | | | 34 | 51 60 | 106 00 |
| 15 Year Endowment | 36 | 68 12 | $6 00 | | | |

LIST of Insurance Companies licensed to do business in Canada under the Insurance Act, 1910, as at March 29, 1917.

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Acadia Fire Insurance Company | R. K. Elliot, Secretary, Halifax, N.S. | 81,000 | 77,306 | Fire and Hail. |
| Ætna Insurance Company, Hartford, Connecticut | A. M. M. Kirkpatrick, Chief Agent, Toronto | 455,333 | 397,301 | Fire, Automobile, Tornado and Sprinkler Leakage. |
| Ætna Life Insurance Company, Hartford, Connecticut | T. H. Christmas, Chief Agent, Montreal | 5,585,282 | 4,840,258 | Life. |
| The Alberta-Saskatchewan Life Insurance Company | Arthur Davies, President, Edmonton | 55,967 | 46,846 | Life. |
| Alliance Assurance Company, Limited | T. D. Belfield, Chief Agent, Montreal. | 367,433 | 236,958 | Fire, Accident, Automobile, Sickness and Guarantee. |
| The American and Foreign Marine Insurance Company | Robert J. Dale, Chief Agent, Montreal. | 26,000 | 26,000 | Inland Transportation. |
| American Central Insurance Company | W. P. Fess, Chief Agent, Winnipeg | 185,247 | 160,014 | Fire, Tornado and Hail. |
| The American Insurance Company | Conrad S. Riley, Chief Agent, Winnipeg. | 73,000 | 58,948 | Fire. |
| American Lloyds, Underwriters at | J. E. Clement, Chief Agent, Montreal. | 76,800 | 70,249 | Fire and Sprinkler Leakage. |
| American Surety Company of New York | William H. Hall, Chief Agent, Toronto. | 67,000 | 54,940 | Guarantee. |
| Atlas Assurance Company, Limited | Matthew C. Hinshaw, Chief Agent, Montreal | 516,563 | 428,643 | Fire. |
| Beaver Fire Insurance Company | André Gouzée, Managing Director, Winnipeg | 65,333 | 52,739 | Fire |
| The Boiler Inspection and Insurance Company of Canada | H. N. Roberts, Vice-President, Toronto | 144,000 | 98,633 | Steam Boiler. |
| British America Assurance Company | W. B. Meikle, General Manager, Toronto. | 91,230 | 81,581 | Fire and Hail. |
| British Colonial Fire Insurance Company | Theodore Meunier, Managing Director, Montreal. | 65,000 | 55,870 | Fire. |
| The British Columbia Life Assurance Company | L. W. Shatford, President, Vancouver | 61,000 | 49,438 | Life. |
| The British Dominions General Insurance Company, Ltd. | Robert J. Dale, Chief Agent, Montreal. | 109,500 | 108,666 | Fire and Sprinkler Leakage. |
| The British and Foreign Marine Insurance Co., Limited | Robert J. Dale, Chief Agent, Montreal. | 117,000 | 103,328 | Sprinkler Leakage and Inland Transportation. |
| The British Northwestern Fire Insurance Company | F. K. Moster, Managing Director, Winnipeg. | 65,967 | 59,193 | Fire. |
| Caledonian Insurance Company | John G. Borthwick, Chief Agent, Montreal. | 474,679 | 416,436 | Fire. |
| The California Insurance Company | A. W. Ross, Chief Agent, Vancouver | 62,000 | 51,787 | Fire. |
| The Canada Accident Assurance Company | T. H. Hudson, Manager, Montreal | 170,940 | 147,326 | Fire, Accident, Sickness, Plate Glass, Burglary and Guarantee. |
| The Canada Hail Insurance Company | Wm. J. Wilcox, Managing Director, Winnipeg | 33,374 | 28,699 | Hail. |
| The Canada Life Assurance Company | H. C. Cox, President, Toronto | 63,000 | 50,230 | Life. |
| The Canada National Fire Insurance Company | W. T. Alexander, Managing Director, Winnipeg. | 55,000 | 52,250 | Fire. |
| The Canada Weather Insurance Company | Frederic B. Welford, Manager, Toronto | 23,000 | 20,131 | Insurance against injury to property caused by cyclones, tornadoes, windstorms, frost or hail except with respect to property in transit on water |

List of Insurance Companies licensed to do business under the Insurance Act, etc.—*Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Canadian Fire Insurance Company | R. T. Riley, Vice-President, Winnipeg. | 70,000 | 62,510 | Fire. |
| The Canadian Lumbermen's Insurance Exchange (formerly Lumbermen's Fire Indemnity Contract) | E. D. Hardy & Co., Chief Agent, Ottawa | 20,000 | 19,800 | Fire Insurance among its members restricted to risks on property situated in the provinces of Ontario and Quebec. |
| The Canadian Surety Company | Wm. H. Hall, General Manager, Toronto | 93,333 | 82,697 | Guarantee, Burglary and Plate Glass |
| The Capital Life Assurance Company of Canada | A. E. Corrigan, Managing Director, Ottawa | 61,194 | 51,016 | Life. |
| The Casualty Company of Canada | A. L. Eastmure, President, Toronto. | 12,024 | 11,113 | Plate Glass. |
| Chartered Trust and Executor Company (formerly the Title and Trust Company). | John J. Gibson, Managing Director, Toronto | 77,000 | 65,569 | Title Insurance as defined in Company's Act of incorporation. |
| Commercial Union Ass. Co., Limited, London Eng | James McGregor, Chief Agent, Montreal | 1,245,467 | 1,033,932 | Fire and Life. |
| Confederation Life Association | J. K. Macdonald, President, Toronto. | 85,367 | 70,895 | Life. |
| The Connecticut Fire Insurance Company | J. W. Tatley, Chief Agent, Montreal. | 164,000 | 144,926 | Fire and Hail. |
| The Continental Insurance Company | W. E. D. Baldwin, Chief Agent, Montreal. | 324,300 | 265,435 | Fire and Tornado. |
| The Continental Life Insurance Company | Geo. B. Woods, President, Toronto. | 63,000 | 51,946 | Life. |
| The Crown Life Insurance Company | H. R. Stephenson, Asst. Manager, Toronto | 73,226 | 63,804 | Life. |
| The Dominion Fire Insurance Company | Robt. F. Massie, President, Toronto | 103,037 | 89,535 | Fire throughout Canada and Hail restricted to Provinces of Alberta and Saskatchewan. |
| The Dominion Gresham Guarantee and Casualty Company | F. J. J. Satrk, General Manager, Montreal | 135,500 | 113,644 | Burglary, Accident, Sickness, Guarantee and Automobile. |
| The Dominion Life Assurance Company | Thos. Hilliard, President, Waterloo, Ont | 60,220 | 51,309 | Life. |
| The Dominion of Canada Guarantee and Accident Insurance Company. | Charles A. Withers, Manager, Toronto | 215,153 | 182,547 | Fire, Guarantee, Accident, Sickness, Burglary and Plate Glass. |
| The Employers' Liability Assurance Corporation, Limited | C. W. I. Woodland, Chief Agent, Montreal | 1,334,771 | 1,034,476 | Fire, Accident, Guarantee, Sickness, and Automobile. |
| The Equitable Fire and Marine Insurance Company | J. W. Tatley, Chief Agent, Montreal | 124,073 | 105,964 | Fire. |
| *The Equitable Life Assurance Society of the United States | Seargent P. Stearns, Chief Agent, Montreal | 5,698,593 | 5,019,873 | Life. |
| The Excelsior Life Insurance Company | C. Q. Parker, Sec.-Treas., Toronto | 60,000 | 53,130 | Life. |
| The Fidelity and Casualty Company of New York | Paul H. Boring, Chief Agent, Montreal | 197,953 | 186,519 | Burglary, Accident, Sickness, Steam Boiler and Plate Glass. |
| Fidelity-Phenix Fire Insurance Company of New York | W. E. D. Baldwin, Chief Agent, Montreal | 431,600 | 356,872 | Fire and Tornado. |
| Fireman's Fund Insurance Company | G. Temple McMurrich, Chief Agent, Toronto | 141,000 | 131,024 | Fire, Inland Transportation and Insurance against loss or damage to automobiles by accident, burglary or theft. |

*This Company has also $828,000 vested in Canadian Trustees under the Insurance Act.

| | | | | |
|---|---|---|---|---|
| Firemen's Insurance Company of Newark, N.J | Benjamin B. Smith and Wilson Smith, Chief Agents, Winnipeg. | 107,647 | 90,085 | Fire |
| The General Accident Assurance Company of Canada | John J. Durance, Secretary, Toronto | 81,007 | 67,085 | Accident, Sickness and Steam Boiler. |
| General Accident, Fire and Life Assurance Corporation, Limited. | Thomas H. Hall, Chief Agent, Toronto | 349,184 | 311,157 | Fire. |
| The General Animals Insurance Company of Canada | R. A. Leduc, Manager, Montreal | 26,000 | 22,800 | Live Stock. |
| Compagnie d'Assurance Générales contre l'Incendie | T. F. Dobbin, Chief Agent, Montreal | 130,597 | 77,052 | Fire. |
| German American Insurance Company | Wm. Robins, Chief Agent, Toronto | 448,007 | 373,205 | Fire, Tornado and Hail. |
| The Germania Life Insurance Company | C. R. G. Johnson, Chief Agent, Montreal | 122,363 | 97,220 | Life. |
| Glen Falls Insurance Company | Wm. H. George, Chief Agent, Toronto | 200,000 | 185,443 | Fire, Automobile, Hail and Tornado |
| The Globe and Rutgers Fire Insurance Company | J. W. Binnie, Chief Agent, Montreal | 318,680 | 304,176 | Fire, and Explosion (as limited by Company's Charter.) |
| The Globe Indemnity Company of Canada (formerly the Canadian Railway Accident Insurance Company). | John Emo, General Manager, Montreal | 135,000 | 118,700 | Accident sickness, Burglary, Guarantee and Automobile. |
| The Great West Life Assurance Company | Robert Thomas Riley, Vice-Pres., Winnipeg | 62,550 | 51,570 | Life. |
| The Gresham Life Assurance Society, Limited | Arch. R. Howell, Chief Agent, Montreal | 125,000 | 106,450 | Life. |
| The Guarantee Company of North America | Henry E. Rawlings, Managing Director, Montreal. | 61,500 | 54,958 | Guarantee. |
| The Guardian Accident and Guarantee Company | H. M. Lambert, Managing Director, Montreal. | 152,487 | 122,628 | Accident, Sickness, Guarantee, Burglary and Plate Glass. |
| Guardian Assurance Company, Limited, London, Eng | Hugh M. Lambert, Chief Agent, Montreal | 917,887 | 759,103 | Fire. |
| The Hamilton Fire Insurance Co | R. T. Kelly, Sec., Hamilton | 60,833 | 53,533 | Fire. |
| Hartford Fire Insurance Company, Hartford, Conn | Peter A. McCallum, Chief Agent, Toronto | 1,005,407 | 905,033 | Fire, Hail, Explosion, Inland Transportation, Cyclone, or Tornado, Sprinkler Leakage and "Insurance against loss or damage to automobiles by accident, burglary or theft." |
| The Hartford Steam Boiler Inspection and Insurance Co | H. N. Roberts, Chief Agent, Toronto | 45,000 | 37,620 | License restricted to guaranteeing the policy contracts of The Boiler Inspection and Insurance Company of Canada. |
| The Home Insurance Company | F. W. Evans, Chief Agent, Montreal | 1,153,783 | 1,007,749 | Fire, Automobile, Tornado, Hail and Sprinkler Leakage. |
| The Hudson Bay Insurance Company | Wm. Mackay, President, Montreal | 65,376 | 55,120 | Fire and Hail. |
| The Imperial Guarantee and Accident Insurance Company of Canada. | E. Willans, Managing Director, Toronto | 161,000 | 146,629 | Guarantee, Accident, Sickness, Automobile, Plate Glass and Insurance of Automobiles against fire. |
| The Imperial Life Assurance Company of Canada | Jas. F. Weston, General Manager, Toronto | 244,963 | 226,742 | Life. |
| Imperial Underwriters Corporation of Canada | Lyman Root, President, Toronto | 99,727 | 76,528 | Fire. |
| The Independent Order of Foresters | Elliott G. Stevenson, President, Toronto | 100,000 | 100,000 | Life, Disability and Sickness Insurance as specified in the Constitution and Laws of the Society for sums not exceeding, in addition to the sick and funeral benefits, the sum of $5,000 upon any one life |
| Insurance Company of North America | Robt. Hampson & Son, Ltd., Chief Agents, Montreal. | 420,080 | 360,195 | Fire, Explosion, Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person. |

LIST of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Insurance Company of the State of Pennsylvania | T. L. Armstrong, Chief Agent, Toronto | 146,780 | 125,977 | Fire and Tornado. |
| International Fidelity Insurance Company | Neil Sinclair, Chief Agent, Toronto | 5,000 | 5,000 | Guarantee Insurance, restricted to employees of Singer Sewing Machine Co. |
| The Law Union and Rock Insurance Co., Limited | J. E. E. Dickson, Chief Agent, Montreal | 459,318 | 378,940 | Fire, Accident, Sickness, Burglary and Plate Glass. |
| The Liverpool and London and Globe Insurance Company, Limited. | J. Gardner Thompson, Chief Agent, Montreal | 1,491,017 | 1,217,056 | Fire and Life. |
| The Liverpool-Manitoba Assurance Company | J. Gardner Thompson, Managing Director, Montreal | 56,000 | 46,550 | Fire. |
| Lloyds Plate Glass Insurance Company of New York | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Chief Agents, Toronto. | 98,900 | 83,373 | Plate Glass. |
| The London Assurance | W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal | 331,250 | 285,833 | Fire and Life. |
| The London Guarantee and Accident Co., Limited | Geo. Weir, Chief Agent, Toronto | 488,613 | 391,629 | Fire, Guarantee, Burglary, Accident and Sickness. |
| London and Lancashire Fire Ins. Co., Liverpool, Eng | Alfred Wright, Chief Agent, Toronto | 734,630 | 603,161 | Fire. |
| The London and Lancashire Guarantee and Accident Co. of Canada. | Alexander MacLean, Manager, Toronto | 99,720 | 76,710 | Guarantee, Accident, Sickness, Automobile and Plate Glass. |
| *The London and Lancashire Life and General Assurance Association, Limited. | Alexander Bissett and W. H. R. Emmerson, Chief Agents, Montreal. | 138,500 | 116,154 | Life. |
| The London Mutual Fire Insurance Co. of Canada | Frank D. Williams, Managing Director, Toronto. | 61,500 | 52,402 | Fire. |
| The London Life Insurance Company | J. G. Richter, Manager, London, Ont. | 63,042 | 52,004 | Life. |
| Loyal Protective Insurance Company | William Atkins, Chief Agent, Toronto | 37,000 | 33,531 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows resident in Canada. |
| The Manufacturers Life Insurance Company | J. B. McKechnie, General Manager, Toronto. | 208,794 | 177,892 | Life. |
| The Marine Insurance Company, Limited | Reed, Shaw & McNaught, Chief Agents, Toronto. | 112,978 | 105,542 | Fire, Automobile and Inland Transportation. |
| Maryland Casualty Co., Baltimore, Md | F. J. Lightbourn, Chief Agent, Toronto | 289,240 | 249,498 | Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler Fly Wheel and Sprinkler Leakage. |

*This Company has $3,715,000 vested in Canadian Trustees under the Insurance Act.

| | | | | |
|---|---|---|---|---|
| The Mercantile Fire Insurance Company | Alfred Wright, Secretary, Toronto | 242,142 | 182,560 | Fire. |
| Merchants Casualty Company | Leo M. Fingard, Vice-President, Winnipeg | 107,222 | 102,318 | Accident (excluding Employer's Liability, and sickness. |
| The Merchants' and Employers' Guarantee and Accident Co. | J. G. Dubeau, Managing Director, Montreal | 46,000 | 40,328 | Accident, Sickness, Automobile and Plate Glass Insurance in the Province of Quebec. |
| **Metropolitan Life Insurance Co., New York | A. G. Brooke Claxton, K.C., Chief Agent, Montreal. | 17,603,512 | 15,436,722 | Life. |
| Millers National Insurance Company | G. H. Williams, Chief Agent, Winnipeg | 50,000 | 50,000 | Fire. |
| The Monarch Life Assurance Company | J. W. W. Stewart, Managing Director, Winnipeg. | 67,400 | 54,965 | Life. |
| Moose, The Grand Lodge of the Loyal Order of | Louis F. Heyd, Chief Agent, Toronto | 11,500 | 9,614 | Sickness Insurance among its members. |
| The Mount Royal Assurance Company | J. E. Clement, Manager, Montreal | 69,000 | 58,178 | Fire and Plate Glass. |
| The Mutual Life Assurance Co. of Canada | Geo. Wegenast, Managing Director, Waterloo Ont. | 124,000 | 104,225 | Life. |
| The Mutual Life and Citizens' Assurance Company, Ltd | J. P. Moore, Chief Agent, Montreal | 121,667 | 93,683 | Life. |
| †The Mutual Life Insurance Co. of New York | E. A. Uhl, Chief Agent, Montreal | 2,965,227 | 2,580,260 | Life. |
| National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa. | R. F. Massie, Chief Agent, Toronto | 190,553 | 166,428 | Fire, and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person |
| National Fire Insurance Co. of Hartford | C. C. Hall, Chief Agent, Toronto | 633,105 | 558,802 | Fire, Explosion, Inland Transportation, Sprinkler leakage and Tornado. |
| The National Life Assurance Co. of Canada | A. J. Ralston, Managing Director, Toronto | 55,000 | 47,650 | Life. |
| The National Provincial Plate Glass and General Insurance Co., Limited. | J. H. Ewart, Chief Agent, Toronto | 16,000 | 12,541 | Plate Glass. |
| National Surety Company | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Joint Chief Agents, Toronto. | 69,000 | 53,751 | Guarantee. |
| National Union Fire Insurance Co. of Pittsburgh, Pa. | J. G. Davis, Chief Agent, Toronto | 204,687 | 177,974 | Fire and Tornado. |
| La Nationale, Compagnie anonyme d'Assurances contre l'Incendie et des Explosions. | J. E. Clement, Chief Agent, Montreal | 166,330 | 122,059 | Fire. |
| ††New York Life Insurance Co. | Percy V. Raven, Chief Agent, Montreal. | 8,385,617 | 7,234,317 | Life. |
| The New York Plate Glass Insurance Co. | Geo. W. Pacaud, Chief Agent, Montreal. | 35,467 | 28,348 | Plate Glass. |
| Niagara Fire Insurance Company | W. E. Findlay, Chief Agent, Montreal. | 190,000 | 183,885 | Fire, Tornado and Automobile (including damage to automobiles in transit by rail). |
| The North American Accident Insurance Company | H. E. Ridout, Assistant Manager, Toronto. | 63,867 | 60,303 | Accident, Sickness and Plate Glass. |
| North American Life Assurance Co. | L. Goldman, President, Toronto | 61,200 | 50,292 | Life. |
| North British and Mercantile Insurance Co. | Randall J. Davidson, Chief Agent, Montreal | 1,372,900 | 1,212,831 | Fire and Life. |
| The North Empire Fire Insurance Company | J. A. Thompson, President, Winnipeg | 66,360 | 53,993 | Fire. |
| The North West Fire Insurance Company | Thomas Bruce, Deputy Manager, Winnipeg. | 56,815 | 49,905 | Fire. |
| The Northern Assurance Co., Ltd. | G. E. Moberly, Chief Agent, Montreal. | 790,560 | 650,953 | Fire. |
| The Northern Life Assurance Company of Canada | T. H. Purdon, President, London, Ont | 71,327 | 57,571 | Life. |

**This Company has also $7,348,543 vested in Canadian Trustees under the Insurance. †This Company has also $5,100,000 vested in Canadian Trustees under th Insurance Act.

††This Company has also $4,374,778 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Continued.*

| Name of Company | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| Northwestern National Insurance Company of Milwaukee, Wis. | A. D. Sturrock, Chief Agent, Regina | 188,787 | 149,894 | Fire and Tornado. |
| The Norwich Union Fire Insurance Society, Limited, Norwich, Eng. | John B. Laidlaw, Chief Agent, Toronto | 922,847 | 753,569 | Fire, Accident, Sickness, Plate Glass and Automobile. |
| Norwich Union Life Insurance Society | John B. Laidlaw, Chief Agent, Toronto | 72,780 | 59,656 | Life. |
| The Occidental Fire Insurance Company | C. A. Richardson, Secretary, Winnipeg, Man. | 105,000 | 92,620 | Fire. |
| The Ocean Accident and Guarantee Corporation, Limited | Charles H. Neely, Chief Agent, Toronto | 690,644 | 577,605 | Fire, Accident, Automobile, Burglary, Sickness, Guarantee and Plate Glass. |
| The Ocean Marine Insurance Co., Limited | Robt. Hampson & Son, Limited, Chief Agents, Montreal. | 132,860 | 95,659 | Insuring postal and express packages in transit in Canada. |
| The Pacific Coast Fire Insurance Co | Thomas W. Greer, Managing Director, Vancouver. | 60,100 | 47,949 | Fire. |
| The Palatine Insurance Company, Limited | James McGregor, Chief Agent, Montreal | 276,900 | 253,778 | Fire. |
| Phenix, Compagnie Francaise du, Paris, France | Thomas Francis Dobbin, Chief Agt., Mont'l. | 83,633 | 49,344 | Fire. |
| ‡Phœnix Assurance Co., Limited | R. MacD. Paterson, and J. B. Paterson, Joint Chief Agents, Montreal. | 1,671,580 | 1,315,159 | Fire and Life. |
| The Phœnix Insurance Co., Hartford, Conn | J. W. Tatley, Chief Agent, Montreal | 478,993 | 417,520 | Fire. |
| The Protective Association of Canada | Eugene E. Gleason, Secretary, Granby, Que. | 23,000 | 18,649 | Accident and Sickness restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation. |
| Providence Washington Insurance Company | Robert Hampson & Son, Limited, Chief Agents, Montreal. | 226,000 | 198,110 | Fire and Automobile. |
| Provident Savings Life Assurance Society of New York | J. S. Lovell, Chief Agent, Toronto | 480,804 | 394,021 | Life. |
| Provincial Insurance Company, Limited | Willis, Faber & Co., of Canada, Limited, Chief Agents, Montreal. | 107,553 | 87,274 | Fire. |
| The Prudential Insurance Co. of America | Wm. White, Chief Agent, Montreal | 5,229,977 | 4,777,528 | Life. |
| Quebec Fire Assurance Co | Colin E. Sword, Chief Agent, Quebec | 228,887 | 188,942 | Fire. |
| Queen Insurance Co. of America | William Mackay, Chief Agent, Montreal | 647,523 | 550,701 | Fire, Inland Transportation and Automobile. |
| Railway Passengers Assurance Company | Frank H. Russell, Chief Agent, Toronto | 210,221 | 144,554 | Guarantee, Burglary, Accident, Sickness, Plate Glass and Automobile. |

‡This Company has also $1,671,574 vested in Canadian Trustees under the Insurance Act.

| | | | | |
|---|---|---|---|---|
| The Reliance Mutual Life Assurance Society, London, Eng. | John B. Laidlaw, Chief Agent, Toronto | 109,500 | 86,627 | Life. |
| The Ridgely Protective Association | James E. Scott, Chief Agent, Toronto | 30,000 | 26,315 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows in Canada. |
| The Royal Exchange Assurance | Arthur Barry, Chief Agent, Montreal | 496,893 | 384,068 | Fire, Accident, Automobile and Sickness. |
| The Royal Guardians | A. T. Patterson, Supreme Secretary, Montreal | 97,993 | 84,586 | Life and Sickness. |
| The Royal Insurance Co., Limited | William Mackay, Chief Agent, Montreal | 2,960,441 | 2,385,511 | Fire and Life. |
| St. Paul Fire and Marine Insurance Co | C. F. Codere, Chief Agent, Winnipeg, Man. | 366,000 | 319,144 | Fire, Hail, Inland Transportation, Tornado and Automobile. |
| The Saskatchewan Life Insurance Company | Wm. T. Mollard, Chief Agent, Regina, Sask. | 60,500 | 53,509 | Life. |
| La Sauvegarde Life Insurance Company | G. N. Ducharme, President, Montreal | 58,000 | 47,386 | Life. |
| The Scottish Union and National Insurance Co | Esinhart and Evans, Chief Agents, Montreal. | 445,644 | 379,131 | Fire, Automobile, Tornado and Sprinkler Leakage. |
| The Security Life Insurance Company of Canada | Jesse O. McCarthy, President, Toronto | 64,661 | 51,336 | Life. |
| The Soverign Life Assurance Co. of Canada | H. J. Meiklejohn, Managing Director, Winnipeg. | 60,000 | 59,400 | Life. |
| Springfield Fire and Marine Insurance Co | Joseph Murphy, Chief Agent, Toronto | 507,000 | 437,012 | Fire, Tornado and Sprinkler Leakage |
| †The Standard Life Assurance Co | D. M. McGoun, Chief Agent, Montreal | 5,923,646 | 5,184,087 | Life. |
| The Star Assurance Society | Alf. W. Briggs, Chief Agent, Toronto | 194,180 | 145,713 | Life. |
| **The State Life Insurance Co., Indianapolis, Ind | W. H. Hunter, Chief Agent, Toronto | 257,060 | 229,383 | Life. |
| The Stuyvesant Insurance Company | Godfrey C. White, Chief Agent, Montreal | 64,000 | 53,760 | Fire. |
| The Subsidiary High Court of the Ancient Order of Foresters | W. Williams, Permanent Secretary, Toronto. | 60,016 | 53,628 | Life and Sickness. |
| Sun Insurance Office, London, Eng | Lyman Root, Chief Agent, Toronto | 595,097 | 491,092 | Fire. |
| The Sun Life Assurance Co. of Canada | T. B. Macaulay, President, Montreal | 64,000 | 57,637 | Life. |
| The Travelers Indemnity Company, Hartford, Conn | Frank F. Parkins, Chief Agent, Montreal | 151,500 | 124,483 | Accident, Sickness, Burglary, Steam Boiler, Fly Wheel, Plate Glass and Automobile. |
| *The Travelers Insurance Co., Hartford, Conn | Frank F. Parkins, Chief Agent, Montreal | 879,190 | 740,409 | Life and Accident. |
| The Travellers Life Assurance Company of Canada | George P. Graham, President, Montreal | 60,000 | 50,892 | Life. |
| L'Union Compagnie d'Assurance contre l'Incendie, Paris, France. | Louis Maurice Ferrand, Chief Agent, Montreal. | 274,204 | 185,552 | Fire. |
| Union Assurance Society, Limited | T. L. Morrisey, Chief Agent, Montreal | 564,567 | 462,115 | Fire and Inland Transportation. |
| Union Mutual Life Insurance Co | Henri E. Morin, Chief Agent, Montreal | 1,991,307 | 1,738,390 | Life. |
| United Commercial Travelers of America, The order of | F. J. C. Cox, Chief Agent, Winnipeg | 30,000 | 26,915 | Accident Insurance on the assessment plan among its members. |
| The United States Fidelity and Guaranty Co., Baltimore, Md. | Sidney W. Band, Chief Agent, Toronto | 295,000 | 255,353 | Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler. |
| United States Life Insurance Co., New York | Lewis A. Stewart, Chief Agent, Toronto | 354,073 | 288,253 | Life. |
| Westchester Fire Insurance Company | J. W. Tatley, Chief Agent, Montreal | 170,393 | 162,853 | Fire and Hail. |
| The Western Assurance Co | W. B. Meikle, General Manager, Toronto | 79,220 | 72,281 | Fire, Inland Transportation, Lightning, Explosion and Tornado. |
| The Yorkshire Insurance Co., Limited | P. M. Wickham, Chief Agent, Montreal | 491,637 | 419,064 | Fire, Live Stock, Accident, Sickness and Plate Glass. |

†This Company has also $2,478,812 vested in Canadian Trustees under the Insurance Act.
**This Company has also $54,270 vested in Canadian Trustees under the Insurance Act.
*This Company has also $3,300,000 vested in Canadian Trustees under the Insurance Act.

## List of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Concluded.*

Note.—The Sterling Accident and Guarantee Company of Canada has reinsured all its risks with the Dominion Gresham Guarantee and Casualty Company and its deposit has been released with the exception of $7,000 par value which has been retained to provide for unsettled claims.

The Nova Scotia Fire Insurance Company has reinsured all its outstanding risks with the Home Insurance Company of New York. Its deposit has been released with the exception of $5,000 par value which has been retained to provide for unsettled claims.

The Rimouski Fire Insurance Company is in liquidation and Theodore Meunier of Montreal has been appointed liquidator. The deposit of the company is still in the hands of the Receiver General.

The Central Canada Manufacturers Mutual Fire Insurance Company has given notice that all its outstanding policies have been cancelled in accordance with the statutory conditions of the policy, or replaced with other underwriters, and its deposit has been released with the exception of $10,000 which has been retained to provide for unsettled claims.

The International Casualty Company has retired from business in Canada and its deposit has been released with the exception of $2,000 par value which has been retained to provide for unsettled claims. Its Employers' Liability business has been reinsured in the Canada Accident Assurance Company and its Accident and sickness policies have been cancelled and the unearned portion of the premiums returned to the insured.

The Anglo-American Fire Insurance Company is in liquidation, Mr. G. T. Clarkson, Toronto, having been appointed liquidator. The liquidator has entered into an agreement with the Western Assurance Company, Toronto, whereby all the outstanding Canadian policies and unpaid losses and claims for unearned premiums thereon as at Feb. 19, 1916, have been assumed by the Western Assurance Co. The deposit of the company, with the exception of $7,727.35 par value, has been released.

The Germania Fire Insurance Company, by a reinsurance agreement dated Nov. 30, 1915, reinsured its Canadian business in the Western Assurance Co., Toronto. The deposit of the company is still in the hands of the Receiver General but the company has given notice, as required by the Insurance Act, of its intention to apply for its release.

The Factories Insurance Company, by a reinsurance agreement dated Dec. 22, 1916, reinsured its business in the Western Assurance Co., Toronto. The deposit of the company, to the accepted value of $51,537.is still in the hands of the Receiver General but the company is giving notice, as required by the Insurance Act, of its intention to apply for its release on May 1, 1917.

THE following Fraternal Benefit Societies are registered under Section 114 of The Insurance Act, 1910, and are permitted to transact the business of Life Insurance in Canada.

| Name of Company. | Chief Agent to receive Process. |
|---|---|
| *The Canadian Order of the Woodmen of the World ($15,000 Municipal Securities accepted at $12,683, deposited from Sick and Funeral Fund).. | Chas. Jarvis, Head Clerk, London, Ont. |
| The Commercial Travellers' Mutual Benefit Society. | R. Ivens, Secretary, Toronto |
| *The Grand Council of the Catholic Mutual Benefit Association of Canada ($10,000 Province of Nova Scotia debentures accepted at $10,000, deposited from Sick Benefit Fund).... | John J. Behan, Grand Secretary, Kingston, Ont. |

*This society is also authorized to transact the business of Sickness Insurance.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of "The Insurance Act, 1910," to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business transacted. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Connecticut Mutual Life Insurance Co., Hartford, Conn. | F. W. Evans, General Agent, Montreal. | 113,140 | 98,961 | Life. |
| The Edinburgh Life Assurance Co. | David Thorburn Symons, Chief Agent, Toronto. | 65,467 | 58,457 | Life. |
| The Life Association of Scotland. | Charles M. Holt, Attorney, Montreal. | 175,920 | 158,357 | Life. |
| National Life Insurance Company of the U.S. of America. | Alfred Powis, Chief Agent, Hamilton. | 60,000 | 52,250 | Life. |
| Northwestern Mutual Life Insurance Company, Milwaukee, Wis. | R. H. Angus, Attorney, Montreal. | 100,000 | 100,000 | Life. |
| Phœnix Mutual Life Insurance Company, Hartford. | C. R. G. Johnson, Chief Agent, Montreal. | 130,286 | 116,758 | Life. |
| The Scottish Amicable Life Assurance Society. | Charles J. Fleet, Attorney, Montreal | 125,000 | 100,000 | Life. |
| The Scottish Provident Institution | John H. Dunlop, Chief Agent, Montreal. | 75,000 | 66,500 | Life. |